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SEP 17 2024

Sedgwick Co. Clerk

CERTIFICATE

To the Clerk of Sedgwick County, State of Kansas

We, the undersigned, officers of

City of Valley Center

certify that: (1) the hearing mentioned in the attached publication was held;
(2) after the Budget Hearing this budget was duly approved and adopted as the maximum expenditures for the various funds for the year 2025; and
(3) the Amounts(s) of 2024 Ad Valorem Tax are within statutory limitations.

Table of Contents:		Page No.	2025 Adopted Budget: Budget Authority for Expenditures	2025 Adopted Budget: Amount of 2024 Ad Valorem Tax	2025 Adopted Budget: Final Tax Rate (County Clerk's Use Only)
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Schedule of Transfers		3			
Statement of Indebtedness		4			
Statement of Lease-Purchases		5			
Computation to Determine State Library Grant		6			
Fund	**K.S.A.**				
General	12-101a	7	5,516,349	1,751,659	22.977
Debt Service	10-113	8	3,603,056	1,035,569	13.584
Library	12-1220	8	365,000	329,758	4.326
Employee Benefit	12-16,102	9	1,439,211	986,460	12.940
Emergency Equipment	12-110b	9	193,152	73,246	0.961
Special Highway		10	1,315,477		
TIF		10	1,698,994		
Special Alcohol		11	1,000		
Special Parks and Rec		11	15,000		
Pool/Rec Sales Tax		12	19,176,281		
		12			
Water Utility		13	2,365,027		
Sanitary Sewer		14	1,562,240		
Storm Water Utility		15	352,700		
Solid Waste Utility		16	600,596		
Non-Budgeted Funds-A		17			
Non-Budgeted Funds-B		18			
Non-Budgeted Funds-C		19			
Non-Budgeted Funds-D		20			
Totals		xxxxxx	38,204,082	4,176,692	54.788
Budget Hearing Notice					County Clerk's Use Only
Combined Rate and Budget Hearing Notice		21			76,235,223
RNR Hearing Notice		22			
Neighborhood Revitalization					Nov 1, 2024 Total Assessed Valuation
TIF District		23			

Assisted by:

Revenue Neutral Rate: 50.322

Address:

Email:

Attest: 11-19-2024

County Clerk

CLERK OF SEDGWICK COUNTY KANSAS

Governing Body

City of Valley Center

2025

Allocation of MV, RV, 16/20M, Commercial Vehicle, and Watercraft Tax Estimates

Budgeted Fund for 2024	Ad Valorem Levy Tax Year 2023	Allocation for Year 2025				
		MVT	RVT	16/20M Veh	Comm Veh	Watercraft
General	1,571,643	158,111	3,454	567	3,988	1,803
Debt Service	986,870	99,281	2,170	356	2,504	1,132
Library	302,845	30,467	666	109	768	347
Employee Benefit	905,966	91,142	1,992	327	2,299	1,039
Emergency Equipment	67,298	6,770	148	24	171	77
TOTAL	3,834,623	385,771	8,430	1,383	9,730	4,398

County Treas Motor Vehicle Estimate	385,771
County Treas Recreational Vehicle Estimate	8,430
County Treas 16/20M Vehicle Estimate	1,383
County Treas Commercial Vehicle Tax Estimate	9,730
County Treas Watercraft Tax Estimate	4,398

Motor Vehicle Factor	0.10060
Recreational Vehicle Factor	0.00220
16/20M Vehicle Factor	0.00036
Commercial Vehicle Factor	0.00254
Watercraft Factor	0.00115

City of Valley Center 2025

Schedule of Transfers

Expenditure Fund Transferred From:	Receipt Fund Transferred To:	Actual Amount for 2023	Current Amount for 2024	Proposed Amount for 2025	Transfers Authorized by Statute
General Fund	CIP	7562	0	0	12-1,118
General Fund	Fleet Mgmt	66956	52000	58000	12-1,117
General Fund	Special Highway	0	0	0	68-590
Emergency Equipment	Fleet Mgmt	30000	48000	48000	12-1,117
Sp Highway	Fleet Mgmt	20000	36000	36000	12-1,117
Water	Bond & Interest	330000	278000	278000	12-1,118
Water	Equipment Reserve	10000	10000	50000	12-1,117
Water	Fleet Mgmt	35000	35000	35000	12-1,117
Water	Water Reserve	0	219000	225000	12-825d
Water	CIP	51950	0	0	12-1,118
Sewer	Sewer Loan P&I	208647	210000	210000	12-1,118
Sewer	Sewer Reserve	0	0	0	12-631o
Sewer	Equipment Reserve	10000	10000	10000	12-1,117
Sewer	Bond & Interest	147000	279550	279550	12-1,118
Sewer	Fleet Mgmt	35000	35000	35000	12-1,117
Sewer	CIP	85874	0	0	12-1,118
Stormwater	Bond & Interest	145000	175000	175000	12-1,118
Stormwater	Equipment Reserve	17600	18000	20000	12-1,117
Solid Waste	Equipment Reserve	0	0	0	12-1,117
	Totals	1,200,589	1,405,550	1,459,550	
	Adjustments*				
	Adjusted Totals	1,200,589	1,405,550	1,459,550	

*Note: Adjustments are required only if the transfer is being made in 2024 and/or 2025 from a non-budgeted fund.

City of Valley Center

2025

STATEMENT OF INDEBTEDNESS

Type of Debt	Date of Issue	Date of Retirement	Interest Rate %	Amount Issued	Beginning Amount Outstanding Jan 1, 2024	Date Due		Amount Due 2024		Amount Due 2025	
						Interest	Principal	Interest	Principal	Interest	Principal
General Obligation:											
2016-1-G.O. Bond	6/1/2016	12/1/2036	3.00	4,490,000	3,210,000	6/1 & 12/1	12/1	78,950	220,000	74,550	220,000
2017-1 G.O. Bond	########	12/1/2032	3.00	3,030,000	1,515,000	6/1 & 12/1	12/1	45,282	300,000	37,783	160,000
2018-1 G.O. Bond	8/23/2018	12/1/2038	3.00	1,470,000	1,340,000	6/1 & 12/1	12/1	43,858	70,000	41,513	70,000
2019-1 G.O. Bond	5/23/2019	12/1/2039	3.00	3,980,000	3,415,000	6/1 & 12/1	12/1	109,550	170,000	102,750	175,000
2020-1 G.O. Bond	2/6/2020	12/1/2044	2.33	4,675,000	4,200,000	6/1 & 12/1	12/1	104,918	155,000	98,718	165,000
2020-2 G.O. Bond	9/1/2020	12/1/2033	0.77	6,540,000	4,460,000	6/1 & 12/1	12/1	71,068	670,000	57,668	695,000
2022-1 Temp Note	6/23/2022	12/1/2024	2.20	9,490,000	9,490,000	6/1 & 12/1	12/1	213,525	9,490,000	0	0
2022-2 Temp Note	6/23/2022	12/1/2024	4.34	855,000	855,000	6/1 & 12/1	12/1	26,505	0	26,505	855,000
2023-1 Temp Note	9/20/2023	12/1/2025	4.38	27,370,000	27,370,000	6/1 & 12/1	12/1	1,433,599	0	1,197,438	27,370,000
2024-1 G.O. Bond	5/2/2024	12/1/2044	4.44	5,635,000	0	6/1 & 12/1	12/1	0	0	409,720	40,000
Total G.O. Bonds					**55,855,000**			**2,127,255**	**11,075,000**	**2,046,642**	**29,750,000**
Revenue Bonds:											
Total Revenue Bonds					**0**			**0**	**0**	**0**	**0**
Other:											
2007 KWPCRLF sewer	7/26/2007	3/1/2029	2.51	3,299,870	974,698	2/1	9/1	20,988	185,338	17,676	200,256
Total Other					**974,698**			**20,988**	**185,338**	**17,676**	**200,256**
Total Indebtedness					**56,829,698**			**2,148,242**	**11,260,338**	**2,064,318**	**29,950,256**

State of Kansas
City

City of Valley Center

2025

STATEMENT OF CONDITIONAL LEASE-PURCHASE AND CERTIFICATE OF PARTICIPATION*

Items Purchased	Contract Date	Term of Contract (Months)	Interest Rate %	Total Amount Financed (Beginning Principal)	Principal Balance On Jan 1, 2024	Payments Due 2024	Payments Due 2025
2020 RAVO 5 Street Sweeper	1/24/2020	60	3.13	150,004	62,741	32,871	32,870
				Totals	**62,741**	**32,871**	**32,870**

***If leasing/renting with no intent to purchase, do not list--such transactions are not lease-purchases.

WORKSHEET FOR STATE GRANT-IN-AID TO PUBLIC LIBRARIES AND REGIONAL LIBRARY SYSTEMS

Budgeted Year: 2025

Library found in: City of Valley Center
Sedgwick County

Two tests are used to determine eligibility for State Library Grant. If the grant is approved, then the municipality's library will be paid the grant on February 15 of each year.

First test:

	Current Year 2024	Proposed Year 2025
Ad Valorem Tax	$302,845	$329,758
Delinquent Tax	$1,551	$1,551
Motor Vehicle Tax	$30,831	$30,467
Recreational Vehicle Tax	$699	$666
16/20M Vehicle Tax	$131	$109
TOTAL TAXES	$336,057	$362,551
Difference in Total Taxes:	$26,494	
Qualify for grant: Qualify		

Second test:

Assessed Valuation	$69,918,288	$76,139,204
Did Assessed Valuation Decrease?	No	
Levy Rate	4.331	4.331
Difference in Levy Rate:	0.000	
Qualify for grant: Qualify		

Overall does the municipality qualify for a grant? **Qualify**

If the municipality would not have qualified for a grant, please see the below narrative for assistance

City of Valley Center 2025

FUND PAGE FOR FUNDS WITH A TAX LEVY

Adopted Budget **General**	Prior Year Actual for 2023	Current Year Estimate for 2024	Proposed Budget Year for 2025
Unencumbered Cash Balance Jan 1	1,381,062	1,651,596	1,444,621
Receipts:			
Ad Valorem Tax	1,393,181	1,571,643	xxxxxxxxxxxxxxxxx
Delinquent Tax	20,611	20,246	21,000
Motor Vehicle Tax	153,531	157,710	158,111
Recreational Vehicle Tax	3,392	3,578	3,454
16/20M Vehicle Tax	815	670	567
Commercial Vehicle Tax	3,576	3,977	3,988
Watercraft Tax	1,201	1,978	1,803
Gross Earning (Intangible) Tax			0
Franchise Tax	534,797	580,500	590,000
Local Alcoholic Liquor	1,297	3,070	6,000
Compensating Use Tax	142,362	100,000	110,000
Local Sales Tax	698,228	700,000	710,000
Licenses	267,457	202,886	238,196
Charges for Services and Fees	24,243	21,000	26,090
Fines and Forfeitures	156,535	162,000	166,860
Reimbursed Expenses/Other	329,350	76,200	68,000
Admin Fees	165,000	165,000	165,000
Sale of Property & Equipment	46,956	0	0
In Lieu of Taxes (IRB)			
Interest on Idle Funds	77,840	25,000	50,000
Neighborhood Revitalization Rebate			0
Miscellaneous	24,495	4,000	1,000
Does miscellaneous exceed 10% of Total R			
Total Receipts	**4,044,867**	**3,799,458**	**2,320,069**
Resources Available:	**5,425,929**	**5,451,055**	**3,764,690**

City of Valley Center

FUND PAGE - GENERAL

Adopted Budget General	Prior Year Actual for 2023	Current Year Estimate for 2024	Proposed Budget Year for 2025
Resources Available:	5,425,929	5,451,055	3,764,690
Expenditures:			
Administration	793,308	869,719	892,152
Legal & Court	169,249	178,700	173,895
Community Development	232,189	265,540	275,282
Police Department	1,383,999	1,486,374	1,544,203
Parks & Public Buidlings	595,770	633,642	672,250
Fire Department	525,300	520,458	563,950
0	0	0	0
0	0	0	0
0	0	0	0
0	0	0	0
0	0	0	0
0	0	0	0
0	0	0	0
0	0	0	0
0	0	0	0
Subtotal detail (Should agree with detail)	3,699,815	3,954,434	4,121,732
Transfer to Fleet Management	66,956	52,000	58,000
Transfer to CIP	7,562	0	0
Transfer to Special Highway	0	0	0
Cash Reserve (2025 column)			1,336,617
Miscellaneous			
Does miscellaneous exceed 10% of Total E			
Total Expenditures	**3,774,333**	**4,006,434**	**5,516,349**
Unencumbered Cash Balance Dec 31	1,651,596	1,444,621	xxxxxxxxxxxxxxxxx
2023/2024/2025 Budget Authority Amount	4,670,934	5,042,595	5,516,349
		Non-Appropriated Balance	
		Total Expenditure/Non-Appr Balance	5,516,349
		Tax Required	1,751,659
	Delinquent Comp Rate:	0.0%	0
		Amount of 2024 Ad Valorem Tax	1,751,659

CPA Summary

City of Valley Center 2025

Adopted Budget General Fund - Detail Expend	Prior Year Actual for 2023	Current Year Estimate for 2024	Proposed Budget Year for 2025
Expenditures:			
Administration			
Salaries and Benefits	462,578	481,628	485,453
Contractual	200,529	221,980	234,221
Commodities	8,455	11,000	11,515
Capital Outlay	3,356	4,000	9,000
Property Tax Rebate	117,432	145,011	145,663
Other	957	6,100	6,300
Total	**793,308**	**869,719**	**892,152**
Legal & Court			
Salaries	47,753	53,450	55,265
Contractual	108,431	98,050	102,930
Commodities	660	1,200	700
Capital Outlay			
Jail Housing Fees	12,404	26,000	15,000
Total	**169,249**	**178,700**	**173,895**
Community Development			
Salaries	158,469	184,940	191,813
Contractual	52,540	55,350	57,569
Commodities	3,616	3,300	3,950
Capital Outlay	4,519	1,950	1,950
Economic Development Resources	13,046	20,000	20,000
Total	**232,189**	**265,540**	**275,282**
Police Department			
Salaries	1,149,962	1,208,674	1,260,203
Contractual	156,719	185,800	191,300
Commodities	57,279	67,100	67,000
Capital Outlay	20,039	24,800	25,700
Total	**1,383,999**	**1,486,374**	**1,544,203**
Parks & Public Buidlings			
Salaries	305,799	350,860	375,000
Contractual	193,759	211,782	253,250
Commodities	62,287	60,500	31,500
Capital Outlay	13,925	3,500	5,500
Tree Board	20,000	7,000	7,000
Total	**595,770**	**633,642**	**672,250**
Fire Department			
Salaries	393,839	373,928	435,280
Contractual	87,269	103,550	104,470
Commodities	12,138	12,700	12,700
Capital Outlay	29,275	27,280	8,000
Fire Prevention Week	2,779	3,000	3,500
Total	**525,300**	**520,458**	**563,950**
Salaries			
Contractual			
Commodities			
Capital Outlay			
Total	**0**	**0**	**0**
Salaries			
Contractual			
Commodities			
Capital Outlay			
Total	**0**	**0**	**0**
Page Total	**3,699,815**	**3,954,434**	**4,121,732**

City of Valley Center 2025

Adopted Budget General Fund - Detail Page 2	Prior Year Actual for 2023	Current Year Estimate for 2024	Proposed Budget Year for 2025
Expenditures:			
Salaries			
Contractual			
Commodities			
Capital Outlay			
Total	**0**	**0**	**0**

Salaries			
Contractual			
Commodities			
Capital Outlay			
Total	**0**	**0**	**0**

Salaries			
Contractual			
Commodities			
Capital Outlay			
Total	**0**	**0**	**0**

Salaries			
Contractual			
Commodities			
Capital Outlay			
Total	**0**	**0**	**0**

Salaries			
Contractual			
Commodities			
Capital Outlay			
Total	**0**	**0**	**0**

Salaries			
Contractual			
Commodities			
Capital Outlay			
Total	**0**	**0**	**0**

Salaries			
Contractual			
Commodities			
Capital Outlay			
Total	**0**	**0**	**0**

Page 2 -Total	0	0	0
Page 1 -Total	**3,699,815**	**3,954,434**	**4,121,732**
Grand Total	**3,699,815**	**3,954,434**	**4,121,732**

(Note: Should agree with general sub-totals.)

Sedgwick County 2025

FUND PAGE FOR FUNDS WITH A TAX LEVY

Adopted Budget **Debt Service**	Prior Year Actual for 2023	Current Year Estimate for 2024	Proposed Budget Year for 2025
Unencumbered Cash Balance Jan 1	1,099,684	1,152,082	1,117,588
Receipts:			
Ad Valorem Tax	878,376	986,870	xxxxxxxxxxxxxxxx
Delinquent Tax	12,960	8,000	8,000
Motor Vehicle Tax	102,629	99,432	99,281
Recreational Vehicle Tax	2,269	2,255	2,170
16/20M Vehicle Tax	521	423	356
Commercial Vehicle Tax	2,390	2,507	2,504
Watercraft Tax	804	1,247	1,132
Special Assessments	418,275	414,221	598,906
Transfers from Water	330,000	278,000	278,000
Transfers from Sewer	147,000	279,550	279,550
Transfers from Stormwater	145,000	175,000	175,000
Interest on Idle Funds	61,624	5,000	5,000
Neighborhood Revitalization Rebate			0
Miscellaneous			
Does miscellaneous exceed 10% of Total R			
Total Receipts	**2,101,847**	**2,252,506**	**1,449,899**
Resources Available:	**3,201,531**	**3,404,588**	**2,567,486**
Expenditures:			
Contractuals	0	0	140,000
Principal Payments	1,495,000	1,590,000	1,731,490
Interest Payments	554,355	697,000	616,210
Property Tax Rebates	94	0	0
Cash Reserve (2025 column)			1,255,356
Miscellaneous			
Does miscellaneous exceed 10% of Total E			
Total Expenditures	**2,049,449**	**2,287,000**	**3,603,056**
Unencumbered Cash Balance Dec 31	1,152,082	1,117,588	xxxxxxxxxxxxxxxx
2023/2024/2025 Budget Authority Amoun	3,206,601	3,300,387	3,603,056
		Non-Appropriated Balance	
		Total Expenditure/Non-Appr Balance	3,603,056
		Tax Required	1,035,569
	Delinquent Comp Rate:	0.0%	0
		Amount of 2024 Ad Valorem Tax	1,035,569

Adopted Budget **Library**	Prior Year Actual for 2023	Current Year Estimate for 2024	Proposed Budget Year for 2025
Unencumbered Cash Balance Jan 1	895	858	0
Receipts:			
Ad Valorem Tax	272,384	302,845	xxxxxxxxxxxxxxxx
Delinquent Tax	4,164	1,551	1,551
Motor Vehicle Tax	31,822	30,831	30,467
Recreational Vehicle Tax	703	699	666
16/20M Vehicle Tax	162	131	109
Commercial Vehicle Tax	741	777	768
Watercraft Tax	249	387	347
Interest on Idle Funds	0	0	0
Neighborhood Revitalization Rebate			0
Miscellaneous		6,921	1,334
Does miscellaneous exceed 10% of Total R			
Total Receipts	**310,225**	**344,142**	**35,242**
Resources Available:	**311,120**	**345,000**	**35,242**
Expenditures:			
City Transfer	310,225	345,000	365,000
Property Tax Rebate	37	0	0
Miscellaneous			0
Does miscellaneous exceed 10% of Total E			
Total Expenditures	**310,262**	**345,000**	**365,000**
Unencumbered Cash Balance Dec 31	858	0	xxxxxxxxxxxxxxxx
2023/2024/2025 Budget Authority Amoun	315,258	345,000	365,000
		Non-Appropriated Balance	
		Total Expenditure/Non-Appr Balance	365,000
		Tax Required	329,758
	Delinquent Comp Rate:	0.0%	0
		Amount of 2024 Ad Valorem Tax	329,758

CPA Summary

City of Valley Center 2025

FUND PAGE FOR FUNDS WITH A TAX LEVY

Adopted Budget **Employee Benefit**	Prior Year Actual for 2023	Current Year Estimate for 2024	Proposed Budget Year for 2025
Unencumbered Cash Balance Jan 1	402,553	406,573	205,451
Receipts:			
Ad Valorem Tax	805,339	905,966	xxxxxxxxxxxxxxx
Delinquent Tax	12,214	7,501	7,501
Motor Vehicle Tax	93,922	91,163	91,142
Recreational Vehicle Tax	2,077	2,068	1,992
16/20M Vehicle Tax	440	388	327
Commercial Vehicle Tax	2,186	2,298	2,299
Watercraft Tax	737	1,144	1,039
Premium - Employee Portion	81,059	60,000	60,000
Employer Portion	48,785	35,000	35,000
Reimbursed Expenses	0	48,000	48,000
Interest on Idle Funds	19,118	0	0
Neighborhood Revitalization Rebate			0
Miscellaneous			
Does miscellaneous exceed 10% of Total I			
Total Receipts	**1,065,878**	**1,153,528**	**247,300**
Resources Available:	1,468,431	1,560,101	452,751
Expenditures:			
Personnel Services and Benefits	1,059,775	1,354,650	1,385,700
Contractuals	488	0	0
Contingency	1,596	0	0
Cash Reserve (2025 column)			53,511
Miscellaneous			
Does miscellaneous exceed 10% of Total I			
Total Expenditures	**1,061,858**	**1,354,650**	**1,439,211**
Unencumbered Cash Balance Dec 31	406,573	205,451	xxxxxxxxxxxxxxx
2023/2024/2025 Budget Authority Amoun	1,433,872	1,465,841	1,439,211
		Non-Appropriated Balance	
		Total Expenditure/Non-Appr Balance	1,439,211
		Tax Required	986,460
	Delinquent Comp Rate:	0.0%	0
		Amount of 2024 Ad Valorem Tax	986,460

Adopted Budget **Emergency Equipment**	Prior Year Actual for 2023	Current Year Estimate for 2024	Proposed Budget Year for 2025
Unencumbered Cash Balance Jan 1	131,486	122,157	130,357
Receipts:			
Ad Valorem Tax	60,543	67,298	xxxxxxxxxxxxxxx
Delinquent Tax	928	500	5,000
Motor Vehicle Tax	7,071	6,854	6,770
Recreational Vehicle Tax	156	155	148
16/20M Vehicle Tax	36	29	24
Commercial Vehicle Tax	165	173	171
Watercraft Tax	55	86	77
Court Costs	9,175	5,000	5,000
Interest on Idle Funds	4,899		
Neighborhood Revitalization Rebate			0
Miscellaneous			
Does miscellaneous exceed 10% of Total I			
Total Receipts	**83,028**	**80,095**	**17,190**
Resources Available:	**214,514**	**202,253**	**147,547**
Expenditures:			
Equipment	61,512	23,896	25,000
Capital Outlay	836	0	0
Property Tax Rebate	8	0	0
Transfer to Fleet Management Fund	30,000	48,000	48,000
Cash Reserve (2025 column)			120,152
Miscellaneous			
Does miscellaneous exceed 10% of Total I			
Total Expenditures	**92,356**	**71,896**	**193,152**
Unencumbered Cash Balance Dec 31	122,157	130,357	xxxxxxxxxxxxxxx
2023/2024/2025 Budget Authority Amoun	157,071	223,951	193,152
		Non-Appropriated Balance	
		Total Expenditure/Non-Appr Balance	193,152
		Tax Required	45,605
	Delinquent Comp Rate:	0.0%	0
		Amount of 2024 Ad Valorem Tax	45,605

CPA Summary

City of Valley Center 2025

FUND PAGE FOR FUNDS WITH NO TAX LEVY

Adopted Budget **Special Highway**	Prior Year Actual for 2023	Current Year Estimate for 2024	Proposed Budget Year for 2025
Unencumbered Cash Balance Jan 1	609,871	686,454	493,444
Receipts:			
State of Kansas Gas Tax	199,657	198,370	198,200
County Transfers Gas	87,950	87,540	87,460
Sales Tax	840,590	800,000	800,000
Permits	250	0	0
Reimbursed Expenses	19,110	0	0
Interest on Idle Funds	26,342	0	0
Miscellaneous			
Does miscellaneous exceed 10% of Total R			
Total Receipts	**1,173,899**	**1,085,910**	**1,085,660**
Resources Available:	**1,783,770**	**1,772,364**	**1,579,104**
Expenditures:			
Salaries ad Benefits	386,831	481,340	509,067
Contractuals	74,005	73,780	76,610
Commodities	64,008	78,800	72,800
Capital Outlay	552,472	522,000	521,000
Transfers	20,000	36,000	36,000
Cash Reserve (2025 column)		87,000	100,000
Miscellaneous			
Does miscellaneous exceed 10% of Total E			
Total Expenditures	**1,097,316**	**1,278,920**	**1,315,477**
Unencumbered Cash Balance Dec 31	686,454	493,444	263,627
2023/2024/2025 Budget Authority Amoun	1,267,352	1,279,920	1,315,477

Adopted Budget

TIF	Prior Year Actual for 2023	Current Year Estimate for 2024	Proposed Budget Year for 2025
Unencumbered Cash Balance Jan 1	2,842,860	2,596,545	5,978,524
Receipts:			
TIF Distribution	4	1,289	3,341
TN Proceeeds	0	6,040,000	0
Interest on Idle Funds	94,186		
Miscellaneous			
Does miscellaneous exceed 10% of Total R			
Total Receipts	**94,190**	**6,041,289**	**3,341**
Resources Available:	**2,937,050**	**8,637,834**	**5,981,865**
Expenditures:			
Contractual Services	0	2,531,781	1,407,694
Debt Service	183,501	127,529	291,300
Commodities	157,004	0	0
Cash Reserve (2025 column)			
Miscellaneous			
Does miscellaneous exceed 10% of Total E			
Total Expenditures	**340,505**	**2,659,310**	**1,698,994**
Unencumbered Cash Balance Dec 31	2,596,545	5,978,524	4,282,871
2023/2024/2025 Budget Authority Amoun	3,059,650	2,659,310	1,698,994

CPA Summary

City of Valley Center 2025

FUND PAGE FOR FUNDS WITH NO TAX LEVY

Adopted Budget **Special Alcohol**	Prior Year Actual for 2023	Current Year Estimate for 2024	Proposed Budget Year for 2025
Unencumbered Cash Balance Jan 1	4,429	10,689	12,759
Receipts:			
State Distribution	6,280	3,070	6,000
Interest on Idle Funds	290		
Miscellaneous			
Does miscellaneous exceed 10% of Total R			
Total Receipts	**6,570**	**3,070**	**6,000**
Resources Available:	**10,999**	**13,759**	**18,759**
Expenditures:			
Contractuals	0	1,000	1,000
Commodoties	310	0	0
Cash Reserve (2025 column)			
Miscellaneous			
Does miscellaneous exceed 10% of Total E			
Total Expenditures	**310**	**1,000**	**1,000**
Unencumbered Cash Balance Dec 31	10,689	12,759	17,759
2023/2024/2025 Budget Authority Amount	1,000	1,000	1,000

Adopted Budget

Special Parks and Rec	Prior Year Actual for 2023	Current Year Estimate for 2024	Proposed Budget Year for 2025
Unencumbered Cash Balance Jan 1	31,913	39,473	26,084
Receipts:			
State Distribution	6,280	3,070	6,000
Interest on Idle Funds	1,280		
Miscellaneous			
Does miscellaneous exceed 10% of Total R			
Total Receipts	**7,560**	**3,070**	**6,000**
Resources Available:	**39,473**	**42,543**	**32,084**
Expenditures:			
Capital Outlay	0	16,459	
Contractuals	0	0	15,000
Cash Reserve (2025 column)			
Miscellaneous			
Does miscellaneous exceed 10% of Total E			
Total Expenditures	**0**	**16,459**	**15,000**
Unencumbered Cash Balance Dec 31	39,473	26,084	17,084
2023/2024/2025 Budget Authority Amount	20,000	16,459	15,000

CPA Summary

City of Valley Center 2025

FUND PAGE FOR FUNDS WITH NO TAX LEVY

Adopted Budget Pool/Rec Sales Tax	Prior Year Actual for 2023	Current Year Estimate for 2024	Proposed Budget Year for 2025
Unencumbered Cash Balance Jan 1	1,284,906	15,043,853	0
Receipts:			
Local Option Sales Tax	907,383	935,000	935,000
Temp Note and Bond Proceeds	18,324,158	0	17,500,000
Intergovernmental		430,000	430,000
Interest on Idle Funds	113,682	550,000	312,000
Miscellaneous			
Does miscellaneous exceed 10% of Total R			
Total Receipts	**19,345,223**	**1,915,000**	**19,177,000**
Resources Available:	**20,630,129**	**16,958,853**	**19,177,000**
Expenditures:			
Capital Outlay	4,838,616	0	0
Debt Service	119,271	959,312	19,116,281
Contractual Services	29,514	15,999,541	60,000
Property Acquisition	598,875	0	0
Cash Reserve (2025 column)			
Miscellaneous			
Does miscellaneous exceed 10% of Total E			
Total Expenditures	**5,586,276**	**16,958,853**	**19,176,281**
Unencumbered Cash Balance Dec 31	15,043,853	0	719
2023/2024/2025 Budget Authority Amoun	20,000,000	21,049,903	19,176,281

Adopted Budget

0	Prior Year Actual for 2023	Current Year Estimate for 2024	Proposed Budget Year for 2025
Unencumbered Cash Balance Jan 1		0	0
Receipts:			
Interest on Idle Funds			
Miscellaneous			
Does miscellaneous exceed 10% of Total R			
Total Receipts	**0**	**0**	**0**
Resources Available:	**0**	**0**	**0**
Expenditures:			
Cash Reserve (2025 column)			
Miscellaneous			
Does miscellaneous exceed 10% of Total E			
Total Expenditures	**0**	**0**	**0**
Unencumbered Cash Balance Dec 31	0	0	0
2023/2024/2025 Budget Authority Amoun		0	0

CPA Summary

City of Valley Center 2025

FUND PAGE FOR FUNDS WITH NO TAX LEVY

Adopted Budget **Water Utility**	Prior Year Actual for 2023	Current Year Estimate for 2024	Proposed Budget Year for 2025
Unencumbered Cash Balance Jan 1	2,602,456	2,972,467	2,891,042
Receipts:			
Charges for Services	2,268,441	2,156,646	2,325,179
Reimbursed Expenses	8,673		
Service Fees	33,803	45,000	38,000
Interest on Idle Funds	117,810	20,000	
Miscellaneous			
Does miscellaneous exceed 10% of Total R			
Total Receipts	**2,428,727**	**2,221,646**	**2,363,179**
Resources Available:	**5,031,183**	**5,194,113**	**5,254,221**
Expenditures:			
Salaries and Benefits	398,008	448,751	462,709
Contractuals	1,070,459	1,120,870	1,130,168
Commodities	43,924	41,450	40,150
Capital Outlay	117,382	150,000	144,000
Transfer to Water Revenue Reserve	0	219,000	225,000
Transfer to Equipment Reserve	10,000	10,000	50,000
Transfer to Bond & Interest	330,000	278,000	278,000
Transfer to Fleet Mgmt Fund	35,000	35,000	35,000
Contingency/Other	1,993	0	0
Transfer to CIP	51,950	0	0
Cash Reserve (2025 column)			
Miscellaneous			
Does miscellaneous exceed 10% of Total E			
Total Expenditures	**2,058,716**	**2,303,071**	**2,365,027**
Unencumbered Cash Balance Dec 31	2,972,467	2,891,042	2,889,194
2023/2024/2025 Budget Authority Amoun	2,079,280	2,303,971	2,365,027

CPA Summary

City of Valley Center 2025

FUND PAGE FOR FUNDS WITH NO TAX LEVY

Adopted Budget **Sanitary Sewer**	Prior Year Actual for 2023	Current Year Estimate for 2024	Proposed Budget Year for 2025
Unencumbered Cash Balance Jan 1	1,334,218	1,459,669	1,350,191
Receipts:			
Charges for Service	1,429,539	1,410,219	1,464,579
Reimbursed Expenses	2,119	0	0
Sewer Tap	150	0	0
Interest on Idle Funds	67,845	12,000	12,360
Miscellaneous		0	0
Does miscellaneous exceed 10% of Total R			
Total Receipts	**1,499,653**	**1,422,219**	**1,476,939**
Resources Available:	**2,833,871**	**2,881,888**	**2,827,130**
Expenditures:			
Salaries & Benefits	350,020	374,487	405,767
Contractuals	452,686	457,860	466,623
Commodities	25,186	24,800	19,800
Capital Outlay	59,790	140,000	135,500
Transfer to Bond and Interest	147,000	279,550	279,550
Transfer to '07 Sewer B&I	208,647	210,000	210,000
Transfer to Equipment Reserve	10,000	10,000	10,000
Transfer to Fleet Management Fund	35,000	35,000	35,000
Transfer to CIP	85,874	0	0
Transfer to Sewer Reserve	0	0	0
Cash Reserve (2025 column)			
Miscellaneous			
Does miscellaneous exceed 10% of Total E			
Total Expenditures	**1,374,202**	**1,531,697**	**1,562,240**
Unencumbered Cash Balance Dec 31	1,459,669	1,350,191	1,264,890
2023/2024/2025 Budget Authority Amoun	1,409,369	1,531,697	1,562,240

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CPA Summary

City of Valley Center 2025

FUND PAGE FOR FUNDS WITH NO TAX LEVY

Adopted Budget **Storm Water Utility**	Prior Year Actual for 2023	Current Year Estimate for 2024	Proposed Budget Year for 2025
Unencumbered Cash Balance Jan 1	261,432	318,500	284,300
Receipts:			
Stormwater Management Fee	325,651	325,000	325,000
Interest on Idle Funds	13,818		
Miscellaneous			
Does miscellaneous exceed 10% of Total R			
Total Receipts	**339,469**	**325,000**	**325,000**
Resources Available:	**600,901**	**643,500**	**609,300**
Expenditures:			
Contractuals	31,686	36,400	27,900
Commodities	2,241	5,000	5,000
Capital Outlay	85,874	124,800	124,800
Transfer to Bond and Interest	145,000	175,000	175,000
Transfer to Equipment Reserve	17,600	18,000	20,000
Cash Reserve (2025 column)			
Miscellaneous			
Does miscellaneous exceed 10% of Total E			
Total Expenditures	**282,401**	**359,200**	**352,700**
Unencumbered Cash Balance Dec 31	318,500	284,300	256,600
2023/2024/2025 Budget Authority Amount	328,600	359,200	352,700

CPA Summary

City of Valley Center 2025

FUND PAGE FOR FUNDS WITH NO TAX LEVY

Adopted Budget **Solid Waste Utility**	Prior Year Actual for 2023	Current Year Estimate for 2024	Proposed Budget Year for 2025
Unencumbered Cash Balance Jan 1	108,412	114,078	125,334
Receipts:			
Franchise Fee	4,587	5,000	5,000
Solid Waste Administration Fee	567,167	577,476	589,026
Penalties	4,536	4,000	4,000
Interest on Idle Funds	5,035	1,600	1,600
Miscellaneous	13,537	12,000	12,000
Does miscellaneous exceed 10% of Total R			
Total Receipts	**594,862**	**600,076**	**611,626**
Resources Available:	**703,274**	**714,154**	**736,960**
Expenditures:			
Contractuals	589,196	585,820	597,536
Capital Outlay	0	3,000	3,060
Transfer to Equipment Reserve	0	0	0
Cash Reserve (2025 column)			
Miscellaneous			
Does miscellaneous exceed 10% of Total E			
Total Expenditures	**589,196**	**588,820**	**600,596**
Unencumbered Cash Balance Dec 31	114,078	125,334	136,364
2023/2024/2025 Budget Authority Amount	615,280	588,820	600,596

CPA Summary

City of Valley Center

NON-BUDGETED FUNDS (A)

(Only the actual budget year for 2023 is reported)

2025

Non-Budgeted Funds-A

(1) Fund Name:		(2) Fund Name:		(3) Fund Name:		(4) Fund Name:		(5) Fund Name:		
Equipment Reserve		**CIP**		**Water Reserve**		**Drug Tax Distribution**		**ADSAP**		
Unencumbered		Unencumbered		Unencumbered		Unencumbered		Unencumbered		Total
Cash Balance Jan 1	367,887	Cash Balance Jan 1	2,358,128	Cash Balance Jan 1	654,726	Cash Balance Jan 1	2,777	Cash Balance Jan 1	1,056	3,384,575
Receipts:		Receipts:		Receipts:		Receipts:		Receipts:		
Transfer	37,600	Transfer from General	7,562	Interest	23,177	Miscellaneous	714	Misc	15	
Interest	13,443	Interest	56,357							
		Temp Note Proceeds	9,059,528							
		Transfer from Sewer	85,874							
		Transfer from Water	51,950							
Total Receipts	51,043	Total Receipts	9,261,271	Total Receipts	23,177	Total Receipts	714	Total Receipts	15	9,336,220
Resources Available:	418,931	Resources Available:	11,619,399	Resources Available:	677,902	Resources Available:	3,491	Resources Available:	1,071	12,720,794
Expenditures:		Expenditures:		Expenditures:		Expenditures:		Expenditures:		
Capital Outlay	14,540	Capital Outlay	9,412,609	Contractuals	129,722		0		0	
		Contractuals	222,701							
		Capitalized Interest	99,068							
		Cost of Issuance	58,734							
		Property Acquisition	25,511							
Total Expenditures	14,540	Total Expenditures	9,818,623	Total Expenditures	129,722	Total Expenditures	0	Total Expenditures	0	9,962,885
Cash Balance Dec 31	404,391	Cash Balance Dec 31	1,800,776	Cash Balance Dec 31	548,180	Cash Balance Dec 31	3,491	Cash Balance Dec 31	1,071	**2,757,909** **
										2,757,909 **

**Note: These two block figures should agree.

CPA Summary

City of Valley Center

NON-BUDGETED FUNDS (B)

(Only the actual budget year for 2023 is reported)

2025

Non-Budgeted Funds-B

(1) Fund Name:		(2) Fund Name:		(3) Fund Name:		(4) Fund Name:		(5) Fund Name:		
Sewer Reserve		**Sewer Loan P&I**		**Fleet Management Fund**		**tate/Federal Grants Fun**		**Gifts and Grants**		
Unencumbered		Unencumbered		Unencumbered		Unencumbered		Unencumbered		Total
Cash Balance Jan 1	223,073	Cash Balance Jan 1	0	Cash Balance Jan 1	132,985	Cash Balance Jan 1	708,973	Cash Balance Jan 1	5,963	1,070,994
Receipts:		Receipts:		Receipts:		Receipts:		Receipts:		
Interest	7,976	Transfer	208,647	Transfer from Gen Fun	66,956	Interest	25,019	Interest	214	
				Transfer from Emerg E	30,000			Grants	1,604	
				Transfer from Water	35,000					
				Transfer from Sewer	35,000					
				Transfer from Spec Hw	20,000					
				Interest	3,135					
Total Receipts	7,976	Total Receipts	208,647	Total Receipts	190,091	Total Receipts	25,019	Total Receipts	1,818	433,551
Resources Available:	231,049	Resources Available:	208,647	Resources Available:	323,076	Resources Available:	733,992	Resources Available:	7,781	1,504,545
Expenditures:		Expenditures:		Expenditures:		Expenditures:		Expenditures:		
		Capital Outlay	208,647	Contractuals	146,178	Capital Outlay	3,476	Capital outlay	148	
				Capital Outlay	4,975	Contractuals	316,263	Miscellaneous	1,364	
Total Expenditures	0	Total Expenditures	208,647	Total Expenditures	151,153	Total Expenditures	319,739	Total Expenditures	1,512	681,051
Cash Balance Dec 31	231,049	Cash Balance Dec 31	0	Cash Balance Dec 31	171,924	Cash Balance Dec 31	414,253	Cash Balance Dec 31	6,269	**823,494** **
										823,494 **

**Note: These two block figures should agree.

CPA Summary

City of Valley Center

NON-BUDGETED FUNDS (C)

(Only the actual budget year for 2023 is reported)

2025

Non-Budgeted Funds-C

(1) Fund Name:		(2) Fund Name:		(3) Fund Name:		(4) Fund Name:		(5) Fund Name:		
Public Safety Training		**Land Bank Reserve**		**Law Enforcement Fund**		**DARE Fund**		**Park Beautification Fund**		
Unencumbered		Unencumbered		Unencumbered		Unencumbered		Unencumbered		Total
Cash Balance Jan 1	4,003	Cash Balance Jan 1	78,954	Cash Balance Jan 1	0	Cash Balance Jan 1	1,658	Cash Balance Jan 1	2,215	86,830
Receipts:		Receipts:		Receipts:		Receipts:		Receipts:		
Fines and Fees	3,040	Interest	2,904		0		0		0	
Total Receipts	3,040	Total Receipts	2,904	Total Receipts	0	Total Receipts	0	Total Receipts	0	5,944
Resources Available:	7,043	Resources Available:	81,858	Resources Available:	0	Resources Available:	1,658	Resources Available:	2,215	92,774
Expenditures:		Expenditures:		Expenditures:		Expenditures:		Expenditures:		
	0		0		0		0		0	
Total Expenditures	0	Total Expenditures	0	Total Expenditures	0	Total Expenditures	0	Total Expenditures	0	0
Cash Balance Dec 31	7,043	Cash Balance Dec 31	81,858	Cash Balance Dec 31	0	Cash Balance Dec 31	1,658	Cash Balance Dec 31	2,215	**92,774** **
										92,774 **

**Note: These two block figures should agree.

CPA Summary

City of Valley Center

NON-BUDGETED FUNDS (D)

(Only the actual budget year for 2023 is reported)

2025

Non-Budgeted Funds-D

(1) Fund Name:		(2) Fund Name:		(3) Fund Name:		(4) Fund Name:		(5) Fund Name:		
uilding Equipment Reser										
Unencumbered		Unencumbered		Unencumbered		Unencumbered		Unencumbered		Total
Cash Balance Jan 1	63,419	Cash Balance Jan 1		Cash Balance Jan 1		Cash Balance Jan 1		Cash Balance Jan 1		63,419
Receipts:		Receipts:		Receipts:		Receipts:		Receipts:		
Interest	2,213									
Total Receipts	2,213	Total Receipts	0	Total Receipts	0	Total Receipts	0	Total Receipts	0	2,213
Resources Available:	65,632	Resources Available:	0	Resources Available:	0	Resources Available:	0	Resources Available:	0	65,632
Expenditures:		Expenditures:		Expenditures:		Expenditures:		Expenditures:		
	0									
Total Expenditures	0	Total Expenditures	0	Total Expenditures	0	Total Expenditures	0	Total Expenditures	0	0
Cash Balance Dec 31	65,632	Cash Balance Dec 31	0	Cash Balance Dec 31	0	Cash Balance Dec 31	0	Cash Balance Dec 31	0	**65,632** **
										65,632 **

**Note: The two bold yellow figures should agree.

CPA Summary

NOTICE OF HEARING TO EXCEED REVENUE NEUTRAL RATE AND BUDGET HEARING

2025

The governing body of

City of Valley Center

will meet on September 3, 2024 at 7:00 PM at City Hall for the purpose of hearing and answering objections of taxpayers relating to the proposed use of all funds, the amount of ad valorem tax and the Revenue Neutral Rate.

Detailed budget information is available at City Hall and will be available at this hearing.

BUDGET SUMMARY

Proposed Budget 2025 Expenditures and Amount of 2024 Ad Valorem Tax establish the maximum limits of the 2025 budget.

Estimated Tax Rate is subject to change depending on the final assessed valuation.

	Prior Year Actual for 2023		Current Year Estimate for 2024		Proposed Budget for 2025		
FUND	Expenditures	Actual Tax Rate *	Expenditures	Actual Tax Rate *	Budget Authority for Expenditures	Amount of 2024 Ad Valorem Tax	Proposed Estimated Tax Rate*
General	3,774,333	22.413	4,006,434	22.478	5,516,349	1,751,659	23.006
Debt Service	2,049,449	14.131	2,287,000	14.115	3,603,056	1,035,569	13.601
Library	310,262	4.382	345,000	4.331	365,000	329,758	4.331
Employee Benefit	1,061,858	12.956	1,354,650	12.957	1,439,211	986,460	12.956
Emergency Equipment	92,356	0.974	71,896	0.963	193,152	45,605	0.599
Special Highway	1,097,316		1,278,920		1,315,477		
TIF	340,505		2,659,310		1,698,994		
Special Alcohol	310		1,000		1,000		
Special Parks and Rec			16,459		15,000		
Pool/Rec Sales Tax	5,586,276		16,958,853		19,176,281		
Water Utility	2,058,716		2,303,071		2,365,027		
Sanitary Sewer	1,374,202		1,531,697		1,562,240		
Storm Water Utility	282,401		359,200		352,700		
Solid Waste Utility	589,196		588,820		600,596		
Non-Budgeted Funds-A	9,962,885						
Non-Budgeted Funds-B	681,051						
Non-Budgeted Funds-C							
Non-Budgeted Funds-D							
Totals	29,261,117	54.856	33,762,310	54.844	38,204,082	4,149,051	54.493
						*Revenue Neutral Rate***	*50.322*
Less: Transfers	1,200,589		1,405,550		1,459,550		
Net Expenditure	28,060,528		32,356,760		36,744,532		
Total Tax Levied	3,492,559		3,834,623		xxxxxxxxxxxxxxxxx		
Assessed Valuation	63,669,317		69,918,288		76,139,204		

Outstanding Indebtedness, January 1,	2022	2023	2024
G.O. Bonds	21,160,000	29,980,000	55,855,000
Revenue Bonds	0	0	0
Other	1,331,790	1,155,471	974,698
Lease Purchase Principal	121,691	92,676	62,741
Total	22,613,481	31,228,147	56,892,439

*Tax rates are expressed in mills

***Revenue Neutral Rate as defined by KSA 79-2988*

Desirae Womack

City Official Title: City Treasurer

Valley Center public notice

(Published in The Ark Valley News Aug. 22, 2024.)

NOTICE OF HEARING TO EXCED REVENUE NEUTRAL RATE AND BUDGET HEARING

2025

The governing body of
City of Valley Center
will meet on September 3, 2024 at 7:00 PM at City Hall for the purpose of hearing and answering objections of taxpayers relating to the proposed use of all funds, the amount of ad valorem tax and the Revenue Neutral Rate.
Detailed budget information is available at City Hall and will be available at this hearing.

BUDGET SUMMARY

Proposed Budget 2025 Expenditures and Amount of 2024 Ad Valorem Tax establish the maximum limits of the 2025 budget.
Estimated Tax Rate is subject to change depending on the final assessed valuation.

	Prior Year Actual for 2023		Current Year Estimate for 2024		Proposed Budget for 2025		
FUND	Expenditures	Actual Tax Rate *	Expenditures	Actual Tax Rate *	Budget Authority for Expenditures	Amount of 2024 Ad Valorem Tax	Proposed Estimated Tax Rate*
General	3,774,333	22.413	4,006,434	22.478	5,516,349	1,751,699	23.006
Debt Service	2,049,940	14.131	2,287,000	14.115	3,603,056	1,035,569	13.601
Library	310,262	4.382	345,000	4.331	365,000	329,758	4.331
Employee Benefit	1,061,858	12.936	1,354,650	12.957	1,439,211	986,460	12.956
Emergency Equipment	92,336	0.974	71,895	0.963	193,132	73,246	0.962
Special Highway	1,697,316		1,278,920		1,315,477		
TIF	340,505		2,650,310		1,698,994		
Special Alcohol	310		1,000		1,000		
Special Parks and Rec			16,459		15,000		
Pool/Rec Sales Tax	5,586,276		16,958,853		19,176,281		
Water Utility	2,058,914		2,303,071		2,365,027		
Sanitary Sewer	1,373,807		1,531,697		1,562,240		
Storm Water Utility	282,401		359,200		352,700		
Solid Waste Utility	589,196		588,820		600,596		
Non-Budgeted Funds-A	9,962,885						
Non-Budgeted Funds-B	681,051						
Non-Budgeted Funds-C							
Non-Budgeted Funds-D							
Totals	29,266,920	54.856	33,762,310	54.844	38,204,082	4,176,692	54.856
						Revenue Neutral Rate**	50.322
Less: Transfers	1,200,589		1,405,550		1,439,550		
Net Expenditure	28,060,331		32,356,760		36,744,532		
Total Tax Levied	3,492,559		3,834,623		xxxxxxxxxxxxxxxxxx		
Assessed Valuation	63,669,317		69,918,288		76,139,204		

Outstanding Indebtedness,	2022	2023	2024
January 1,			
G.O. Bonds	21,160,000	20,980,000	57,350,000
Revenue Bonds	0	0	0
Other	121,691	1,155,471	1,155,471
Lease Purchase Principal	22,613,481	92,676	62,741
Total	43,895,172	31,228,147	58,568,212

*Tax rates are expressed in mills
**Revenue Neutral Rate as defined by KSA 79-2988

Desirae Womack
City Official Title: City Treasurer

Affidavit of Publication

STATE OF KANSAS,
SEDGWICK COUNTY, ss.

Chris Strunk, being first duly sworn, deposes and says: That he is Publisher of The Ark Valley News, formerly The Valley Center Index, a weekly newspaper printed in the State of Kansas, and published in and of general circulation in Sedgwick County Kansas, with a general paid circulation on a yearly basis in Sedgwick County, Kansas, and that said newspaper is not a trade, religious or fraternal publication.

Said newspaper is a weekly published at least weekly 50 times a year; has been so published continuously and uninterruptedly in said county and state for a period of more than five years prior to the first publication of said notice; and has been admitted at the post office of Valley Center in said County as second class matter.

That the attached notice is a true copy thereof and was published in the regular and entire issue of said newspaper for 1 consecutive weeks, the first publication thereof being made as aforesaid on the 22nd day of August, 2024, with subsequent publications being made on the following dates:

_____, 2024 _____, 2024

_____, 2024 _____, 2024

_____, 2024 _____, 2024

Chris Strunk

Subscribed and sworn to before me this 22nd day of August, 2024.

Lisa K. Strunk

Notary Public

My commission expires LISA K. STRUNK NOTARY PUBLIC 4/24/28 STATE OF KANSAS

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NOTICE OF HEARING TO EXCEED REVENUE NEUTRAL RATE AND BUDGET HEARING

2025

The governing body of

City of Valley Center

will meet on September 3, 2024 at 7:00 PM at City Hall for the purpose of hearing and answering objections of taxpayers relating to the proposed use of all funds, the amount of ad valorem tax and the Revenue Neutral Rate.

Detailed budget information is available at City Hall and will be available at this hearing.

BUDGET SUMMARY

Proposed Budget 2025 Expenditures and Amount of 2024 Ad Valorem Tax establish the maximum limits of the 2025 budget.

Estimated Tax Rate is subject to change depending on the final assessed valuation.

	Prior Year Actual for 2023		Current Year Estimate for 2024		Proposed Budget for 2025		
FUND	Expenditures	Actual Tax Rate *	Expenditures	Actual Tax Rate *	Budget Authority for Expenditures	Amount of 2024 Ad Valorem Tax	Proposed Estimated Tax Rate*
General	5,774,333	22.413	4,906,434	22.478	5,516,349	1,751,659	23.006
Debt Service	2,049,449	14.151	2,287,000	14.115	3,603,056	1,035,599	13.601
Library	310,262	4.382	345,000	4.331	365,000	329,758	4.331
Employee Benefit	1,061,858	12.956	1,354,650	12.957	1,439,211	986,460	12.956
Emergency Equipment	92,356	0.974	71,896	0.963	193,132	73,246	0.962
Special Highway	1,097,316		1,278,920		1,315,477		
TIF	340,505		2,659,310		1,698,994		
Special Alcohol	310		1,000		1,000		
Special Parks and Rec			16,459		15,000		
Pool Rec Sales Tax	5,586,276		16,958,853		19,176,281		
Water Utility	2,658,914		2,303,071		2,365,027		
Sanitary Sewer	1,373,807		1,531,697		1,562,240		
Storm Water Utility	282,401		359,260		352,700		
Solid Waste Utility	589,196		588,820		600,596		
Non-Budgeted Funds-A	9,962,885						
Non-Budgeted Funds-B	681,051						
Non-Budgeted Funds-C							
Non-Budgeted Funds-D							
Totals	29,266,920	54.856	33,762,310	54.844	38,204,082	4,176,692	54.856
						*Revenue Neutral Rate***	50.332
Less: Transfers	1,200,589		1,405,550		1,459,550		
Net Expenditure	28,066,331		32,356,760		36,744,532		
Total Tax Levied	3,492,559		3,854,623		xxxxxxxxxxxxxxxxxx		
Assessed Valuation	63,669,317		69,918,288		76,139,264		

Outstanding Indebtedness,

January 1	2023	2024	2025
G O Bonds	21,160,000	29,980,000	57,350,000
Revenue Bonds	0	0	0
Other	121,691	1,155,471	1,155,471
Lease Purchase Principal	22,613,481	92,676	62,741
Total	43,895,172	31,228,147	58,568,212

*Tax rates are expressed in mills

**Revenue Neutral Rate as defined by KSA 79-2936

Desirae Womack

City Official Title: City Treasurer

76°F Partly sunn

Resolution No. 758-24

A RESOLUTION OF THE CITY OF VALLEY CENTER, KANSAS TO LEVY A PROPERTY TAX RATE EXCEEDING THE REVENUE NEUTRAL RATE;

WHEREAS, the Revenue Neutral Rate for the City of Valley Center was calculated as 50.322 mills by the Sedgwick County Clerk; and

WHEREAS, the budget proposed by the Governing Body of the City of Valley Center will require the levy of a property tax rate exceeding the Revenue Neutral Rate; and

WHEREAS, the Governing Body held a hearing on September 3rd, 2024 allowing all interested taxpayers desiring to be heard an opportunity to give oral testimony; and

WHEREAS, the Governing Body of the City of Valley Center, having heard testimony, still finds it necessary to exceed the Revenue Neutral Rate.

NOW, THEREFORE, BE IT RESOLVED BY THE GOVERNING BODY OF THE CITY OF VALLEY CENTER:

The City of Valley Center shall levy a property tax rate exceeding the Revenue Neutral Rate of 50.322 mills.

This resolution shall take effect and be in force immediately upon its adoption and shall remain in effect until future action is taken by the Governing Body.

ADOPTED this 3rd day of September 2024 and SIGNED by the Mayor.

Mayor

VALLEY CENTER, KANSAS CORPORATE SEAL INCORPORATED 1885

Attested:

City Clerk

Roll Call Vote

Councilmember	AYE/NAY
Matt Stamm	AYE
Chris Evans	AYE
Clint Bass	AYE
Ben Anderson	AYE
Gina Gregory	AYE
Dale Kerstetter	AYE
Robert Wilson	AYE
Ron Colbert	AYE

2025 City's Computation Estimate for TIF District

Computation Ad Valorem Tax - Current TIF District	
July 1st - Current Year Valuation for TIF District:	93,999
2024, Mill Levy Estimated Rate from Budget Summary P	54.856
Ad Valorem Tax for Current TIF District:	5,156

Computation Ad Valorem Tax - Base TIF District	
July 1st - Valuation for Base Year TIF District:	32,679
2024, Mill Levy Estimated Rate from Budget summary Pa	54.856
Ad Valorem Tax for Base TIF District:	1,793

Computation Ad Valorem Tax - TIF District		
Ad Valorem Tax for Current TIF District:	5,156	
ss Ad Valorem Tax for Base TIF District:	1,793	
Total Ad Valorem Tax for TIF District:	3,363	*

*Amount linked to TIF fund page.