CITY OF BENTLEY FINANCIAL REPORTING ENTITY, KANSAS

FINANCIAL STATEMENT
DECEMBER 31, 2021

BFR

CITY OF BENTLEY FINANCIAL REPORTING ENTITY
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INDEPENDENT AUDITORS' REPORT

Mayor and City Council
City of Bentley, Kansas

We have audited the accompanying fund summary statement of regulatory basis receipts, expenditures, and unencumbered cash balances of the **City of Bentley Financial Reporting Entity, Kansas**, as of and for the year ended **December 31, 2021,** and the related notes to the financial statement.

Adverse and Unmodified Opinions

Basis for Adverse Opinion on Accounting Principles Generally Accepted in the United States of America
In our opinion, because of the significance of the matter discussed in the Basis for Adverse and Unmodified Opinions section of our report, the accompanying financial statement referred to above does not present fairly, in conformity with accounting principles generally accepted in the United States of America, the financial position of the **City of Bentley Financial Reporting Entity, Kansas**, or changes in financial position and cash flows thereof for the year then ended.

Unmodified Opinion on Regulatory Basis of Accounting
In our opinion, the accompanying financial statement referred to above presents fairly, in all material respects, the aggregate cash and unencumbered cash balance of the **City of Bentley Financial Reporting Entity, Kansas**, as of **December 31, 2021**, and the aggregate receipts and expenditures for the year then ended in accordance with the financial reporting provisions of the *Kansas Municipal Audit and Accounting Guide* described in Note 1.

Basis for Adverse and Unmodified Opinions

We conducted our audit in accordance with auditing standards generally accepted in the United States of America and the *Kansas Municipal Audit and Accounting Guide*. Our responsibilities under those standards are further described in the Auditors' Responsibilities for the Audit of the Financial Statement section of the report. We are required to be independent of the **City of Bentley Financial Reporting Entity, Kansas**, and to meet our other ethical responsibilities, in accordance with the relevant ethical requirements relating to our audit. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our adverse and unmodified audit opinions.

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Mayor and City Council
City of Bentley, Kansas

Matter Giving Rise to Adverse Opinion on Accounting Principles Generally Accepted in the United State of America
As discussed in Note 1 of the financial statement, the financial statement is prepared by the **City of Bentley Financial Reporting Entity, Kansas**, on the basis of the financial reporting provisions of the *Kansas Municipal Audit and Accounting Guide*, which is a basis of accounting other than accounting principles generally accepted in the United States of America. The effects on the financial statement of the variances between the regulatory basis of accounting described in Note 1 and accounting principles generally accepted in the United States of America, although not reasonably determinable, are presumed to be material.

Responsibilities of Management for the Financial Statement

Management is responsible for the preparation and fair presentation of this financial statement in accordance with the *Kansas Municipal Audit and Accounting Guide* as described in Note 1; this includes determining that the regulatory basis of accounting is an acceptable basis for the preparation of the financial statement in the circumstances. Management is also responsible for the design, implementation and maintenance of internal control relevant to the preparation and fair presentation of the financial statement that is free from material misstatement, whether due to fraud or error.

In preparing the financial statement, management is required to evaluate whether there are conditions or events, considered in the aggregate, that raise substantial doubt about the **City of Bentley Financial Reporting Entity, Kansas'** ability to continue as a going concern for twelve months beyond the financial statement date, including any currently known information that may raise substantial doubt shortly thereafter.

Auditors' Responsibilities for the Audit of the Financial Statement

Our objectives are to obtain reasonable assurance about whether the financial statement as a whole is free from material misstatement, whether due to fraud or error, and to issue an auditors' report that includes our opinions. Reasonable assurance is a high level of assurance but is not absolute assurance and therefore is not a guarantee that an audit conducted in accordance with auditing standards generally accepted in the United States of America will always detect a material misstatement when it exists. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control. Misstatements are considered material if there is a substantial likelihood that, individually or in the aggregate, they would influence the judgment made by a reasonable user based on the financial statement.

In performing an audit in accordance with auditing standards generally accepted in the United States of America, we:

- exercise professional judgment and maintain professional skepticism throughout the audit.

- identify and assess the risks of material misstatement of the financial statement, whether due to fraud or error, and design and perform audit procedures responsive to those risks. Such procedures include examining, on a test basis, evidence regarding the amounts and disclosures in the financial statement.
- obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the **City of Bentley Financial Reporting Entity, Kansas'** internal control. According, no such opinion is expressed.
- evaluate the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluate the overall presentation of the financial statement.
- conclude whether, in our judgment, there are conditions or events, considered in the aggregate, that raise substantial doubt the **City of Bentley Financial Reporting Entity, Kansas'** ability to continue as a going concern for a reasonable period of time.

We are required to communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit, significant audit findings, and certain internal control-related matters that we identified during the audit.

Supplementary Information

Our audit was conducted for the purpose of forming an opinion on the fund summary statement of regulatory basis receipts, expenditures, and unencumbered cash balances (basic financial statement) as a whole. The summary of regulatory basis expenditures-actual and budget, individual fund schedules of regulatory basis receipts and expenditures-actual and budget and individual fund schedules of regulatory basis receipts and expenditures-actual (Regulatory-Required Supplementary Information as listed in the table of contents) are presented for purposes of additional analysis and are not a required part of the basic financial statement, however are required to be presented under the provisions of the *Kansas Municipal Audit and Accounting Guide*. Such information is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the basic financial statement. The information has been subjected to the auditing procedures applied in the audit of the basic financial statement and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the basic financial statement or to the basic financial statement itself, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the accompanying supplementary information is fairly stated in all material respects in relation to the financial statement as a whole, on the basis of accounting described in Note 1.

We also previously audited, in accordance with auditing standards generally accepted in the United State of America, the basis financial statement of the **City of Bentley Financial Reporting Entity, Kansas**, as of and for the year ended December 31, 2020, and have issued our report thereon dated June 3, 2021, which contained an unmodified opinion on the basic financial statement.

Mayor and City Council
City of Bentley, Kansas

The 2020 basic financial statement and our accompanying report are not presented herein, but are available in electronic form from the web site of the Kansas Department of Administration at the following link: https://admin.ks.gov/offices/oar/municipal-services. The 2020 actual column (2020 comparative information) presented in the individual fund schedules of regulatory basis receipts and expenditures-actual and budget for the year ended December 31, 2020 (as listed in the table of contents) is presented for purposes of additional analysis and is not a required part of the basic financial statement. Such 2020 comparative information is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the 2020 basic financial statement. The 2020 comparative information was subjected to the auditing procedures applied in the audit of the 2020 basic financial statement and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the 2020 basic financial statement or to the 2020 basic financial statement itself, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the 2020 comparative information is fairly stated in all material respects in relation to the basic financial statement as a whole for the year ended December 31, 2020, on the basis of accounting described in Note 1.

BFR CPA, LLC

BFR CPA, LLC
June 2, 2022

CITY OF BENTLEY FINANCIAL REPORTING ENTITY
SUMMARY OF CASH RECEIPTS, EXPENDITURES,
AND UNENCUMBERED CASH
REGULATORY BASIS
FOR THE YEAR ENDED DECEMBER 31, 2021

Fund	Beginning Unencumbered Cash Balance	Prior Year Canceled Encumbrances	Cash Receipts	Expenditures	Ending Unencumbered Cash Balance	Add Encumbrances and Accounts Payable	Ending Cash Balance
Governmental							
General	$ 143,742	$ 0	$ 382,635	$ 364,767	$ 161,610	$ 23,502	$ 185,112
Special Purpose Funds							
Streets and Highway	38,846	0	21,469	14,020	46,295	32	46,327
Capital Improvement Reserve	11,727	0	35,000	0	46,727	0	46,727
Equipment Reserve	23,456	0	31,642	0	55,098	0	55,098
Parks & Recreation	6,649	0	211	6,616	244	0	244
Government Grant	111,780	0	16,508	5,000	123,288	0	123,288
Memorial	1,116	0	856	0	1,972	0	1,972
Bond and Interest	27,943	0	103,795	91,185	40,553	0	40,553
Business							
Water Utility	103,664	0	124,078	118,512	109,230	7,149	116,379
Sewer Utility	62,671	0	87,792	72,630	77,833	4,998	82,831
Solid Waste Utility	16,533	0	45,202	46,207	15,528	4	15,532
	$ 548,127	$ 0	$ 849,188	$ 718,937	$ 678,378	$ 35,685	$ 714,063
Related Municipal Entity							
Land Bank	$ 9,527	$ 0	$ 11,439	$ 9,555	$ 11,411	$ 0	$ 11,411

Composition of Cash:	Checking	$ 712,091
	Savings	1,972
		$ 714,063
	Related Municipal Entity-Checking	$ 11,411

The notes to the financial statement are an integral part of this statement.

CITY OF BENTLEY FINANCIAL REPORTING ENTITY
NOTES TO FINANCIAL STATEMENT
DECEMBER 31, 2021

Note 1 - Summary of Significant Accounting Policies:

Financial Reporting Entity
The City of Bentley is a municipal corporation governed by an elected Mayor and City Council. The regulatory financial statement presents the City of Bentley and its related municipal entity. The related municipal entity is included in the City's reporting entity because it was established to benefit the City and/or its constituents.

Land Bank- The Land Bank was established under K.S.A. 12-5901 for the purpose of acquiring land within the City of Bentley. The Land Bank is governed by a Board of Trustees with is comprised of the members of the City Council and Mayor.

The Land Bank is presented as a discreet related municipal entity. A separate audited financial statement is not prepared by the related municipal entity.

Basis of Presentation – Fund Accounting
The accounts of the City are organized on the basis of funds, each of which is considered a separate accounting entity. The City has created several types of funds and a number of discrete funds within each fund type. Each fund is accounted for by a separate set of self-balancing accounts that comprise its assets, liabilities, fund balance, receipts and expenditures. The individual funds account for the governmental resources allocated to them for the purpose of carrying on specific activities in accordance with laws, regulations or other restrictions.

KMAAG Regulatory Basis of Presentation Fund Definitions:

Governmental Funds

General Fund-the chief operating fund. Used to account for all resources except those required to be accounted for in another fund.

Special Purpose Funds-used to account for the proceeds of specific tax levies and other specific regulatory receipt sources (other than Capital Project and tax levies for long-term debt) that are intended for specified purposes.

Bond & Interest Fund-used to account for the accumulation of resources, including tax levies, transfers from other funds and payment of general long-term debt.

Business Fund-funds financed in whole or in part by fees charged to users of the goods or services (i.e. enterprise and internal service fund, etc.)

CITY OF BENTLEY FINANCIAL REPORTING ENTITY
NOTES TO FINANCIAL STATEMENT
DECEMBER 31, 2021

Regulatory Basis of Accounting and Departure from Accounting Principles Generally accepted in the United State of America

The KMAAG regulatory basis of accounting involves the recognition of cash, cash equivalents, marketable investments, and certain accounts payable and encumbrance obligations to arrive at a net unencumbered cash and investments balance on a regulatory basis for each fund, and the reporting of changes in unencumbered cash and investments of a fund resulting from the difference in regulatory basis receipts and regulatory basis expenditures for the fiscal year.
All recognized assets and liabilities are measured and reported at cost unless they have been permanently impaired and have no future cash value or represent no future obligation against cash. The KMAAG regulatory basis does not recognize capital assets, long-term debt, accrued receivables and payables, or any other assets, liabilities or deferred inflows or outflows, other than those mentioned above.

The City has approved a resolution that is in compliance with K.S.A. 75-1120a(c), waiving the requirement for application of accounting principles generally accepted in the United States of America and allowing the municipality to use the regulatory basis of accounting.

Budget and Tax Cycle

Kansas statutes require that an annual operating budget be legally adopted for the general fund, special purpose funds (unless specifically exempted by statute), bond and interest funds and business funds. Although directory rather than mandatory, the statutes provide for the following sequence and timetable in the adoption of the legal annual operating budget:

1. Preparation of the budget for the succeeding calendar year on or before August 1st.
2. Publication in local newspaper of the proposed budget and notice of public hearing on the budget on or before August 5th.
3. Public hearing on or before August 15th, but at least ten days after publication of notice of hearing.
4. Adoption of the final budget on or before August 25th.

The statutes allow for the governing body to increase the originally adopted budget for previously unbudgeted increases in regulatory receipts other than ad valorem property taxes. To do this, a notice of public hearing to amend the budget must be published in the local newspaper. At least ten days after publication the hearing may be held and the governing body may amend the budget at that time. There were no amendments for the year ended December 31, 2021.

The statutes permit transferring budgeted amounts between line items within an individual fund. However, such statutes prohibit expenditures in excess of the total amount of the adopted budget of expenditures of individual funds. Budget comparison schedules are presented for each fund showing actual receipts and expenditures compared to legally budgeted receipts and expenditures.

All legal annual operating budgets are prepared using the regulatory basis of accounting, in which regulatory receipts are recognized when cash is received and expenditures include disbursements, accounts payable, and encumbrances, with disbursements being adjusted for prior year's accounts payable and encumbrances. Encumbrances are commitments by the City for future payments and are supported by a document evidencing the commitment, such as a purchase order or contract. Any unused budgeted expenditure authority lapses at year-end.
A legal operating budget is not required for capital projects funds, trust funds and the following special purpose funds:

Capital Improvement Reserve Fund	Equipment Reserve Fund
Parks & Recreation Fund	Government Grant Fund
Memorial Fund	

Spending in funds which are not subject to the legal annual operating budget requirement is controlled by federal regulations, other statutes, or by the use of internal spending limits established by the governing body.

Special Assessments
Projects financed in part by special assessments are financed through the issuance of general obligation bonds which are secured in full by the City and are retired from the City's bond and interest fund. Further, state statutes permit the levying of additional general ad valorem property taxes in the City's bond and interest fund to finance delinquent special assessments. Special assessment taxes are levied over a ten- or fifteen-year period and the annual installments are due and payable with annual ad valorem property taxes. The City may foreclose liens against property benefited by special assessments when delinquent assessments are two years in arrears.

Note 2 - Contingencies:

Risk Management
The City is exposed to various risks of loss related to torts; theft of, damage to and destruction of assets; errors and omissions; injuries to employees; and natural disasters. The City carries commercial insurance for all risks of loss. Settled claims resulting from these risks have not exceeded commercial insurance coverage in any of the past three fiscal years.

Grant Programs
The City participates in various federal and state grant programs. These grant programs are often subject to additional audits by agents of the granting agency, the purpose of which is to ensure compliance with the specific conditions of the grant. Any liability for reimbursement which may arise as a result of these audits cannot be reasonably determined at this time, although it is believed the amount, if any, would not be material.

Note 3 - Deposits:

K.S.A. 9-1401 establishes the depositories which may be used by the City. The statute requires banks eligible to hold the City's funds have a main or branch bank in the county in which the City is located, or in an adjoining county if such institution has been designated as an official depository, and the banks provide an acceptable rate of return on funds. In addition, K.S.A. 9-1402 requires the banks to pledge securities for deposits in excess of FDIC coverage. The City has no other policies that would further limit interest rate risk.

K.S.A. 12-1675 limits the City's investment of idle funds to time deposits, open accounts and certificates of deposit with allowable financial institutions; U.S. government securities; temporary notes; no-fund warrants; repurchase agreements; and the Kansas Municipal Investment Pool. The City has no investment policy that would further limit its investment choices.

Concentration of credit risk. State statutes place no limit on the amount the City may invest in any one issuer as long as the investments are adequately secured under K.S.A.9-1402 and 9-1405.

Custodial credit risk – deposits. Custodial credit risk is the risk that in the event of a bank failure, the City's deposits may be returned to it. State statutes require the City's deposits in financial institutions to be entirely covered by federal depository insurance or by collateral held under a joint custody receipt issued by a bank within the State of Kansas, the Federal Reserve Bank of Kansas City, or the Federal Home Loan Bank of Topeka, except during designated "peak periods" when required coverage is 50%. All deposits were legally secured at December 31, 2021.

At December 31, 2021, the City's carrying amount of deposits, including the related municipal entity was $725,474 and the bank balance was $726,144. The bank balance is held by one bank resulting in a concentration of credit risk. Of the bank balance, $261,771 was covered by federal depository insurance, and the remaining $464,373 was collateralized with securities held by the pledging financial institution's agent in the City's name.

Note 4 - Postemployment Benefits:

As provided by K.S.A. 12-5040, the City allows retirees to participate in the group health insurance plan. While each retiree pays the full amount of the applicable premium, conceptually, the City is subsidizing the retirees because each participant is charged a level of premium regardless of age. However, the cost of this subsidy has not been quantified in the financial statement.

Under the Consolidated Omnibus Budget Reconciliation Act (COBRA), the City makes health care benefits available to eligible former employees and eligible dependents. Certain requirements are outlined by the federal government for this coverage. The premium is paid in full by the insured.

The City did not provide any significant postemployment benefits for former employees at December 31, 2021.

Note 5 - Defined Benefit Pension Plan:

The City participates in the Kansas Public Employees Retirement System (KPERS), a cost-sharing, multiple-employer defined benefit pension plan as provided by K.S.A. 74-4901, et. seq. Kansas law establishes and amends benefit provisions. KPERS issues a publicly available financial report that includes financial statements and required supplementary information. KPERS' financial statements are included in its Comprehensive Annual Financial Report which can be found on the KPERS website at www.kpers.org or by writing to KPERS (611 S Kansas, Suite 100, Topeka, KS 66603) or by calling 1-888-275-5737.

Contributions
K.S.A. 74-4919 and K.S.A. 74-49,210 establish the KPERS member-employee contribution rates. KPERS has multiple benefit structures and contribution rates depending on whether the employee is a KPERS 1, KPERS 2 or KPERS 3 member. KPERS 1 members are active and contributing members hired before July 1, 2009. KPERS 2 members were first employed in a covered position on or after July 1, 2009 and KPERS 3 members were first employed in a covered position on or after January 1, 2015. Effective January 1, 2015, Kansas law established the KPERS member-employee contribution rate at 6% of covered salary for KPERS 1, KPERS 2 and KPERS 3 members. Member contributions are withheld by their employer and paid to KPERS according to the provisions of Section 414(h) of the Internal Revenue Code.

State law provides that the employer contribution rates for KPERS 1, KPERS 2 and KPERS 3 be determined based on the results of each annual actuarial valuation. Kansas law sets a limitation on annual increases in the employer contribution rates. The actuarially determined employer contribution rate (not including the 1% contribution rate for the Death and Disability Program) and the statutory contribution rate was 8.87% for the fiscal year ended December 31, 2021. Contributions to the pension plan from the City were $18,151 for the year ended December 31, 2021.

Net Pension Liability
At December 31, 2021, the City's proportionate share of the collective net pension liability reported by KPERS was $75,993. The net pension liability was measured as of June 30, 2021, and the total pension liability used to calculate the net pension liability was determined by an actuarial valuation as of December 31, 2020, which was rolled forward to June 30, 2021. The City's proportion of the net pension liability was based on the ratio of the City's contributions to KPERS, relative to the total employer and non-employer contributions of the Local subgroup within KPERS. Since the KMAAG regulatory basis of accounting does not recognize long-term debt, this liability is not reported in this financial statement.

The complete actuarial valuation report including all actuarial assumptions and methods, and the report on the allocation of the KPERS collective net pension liability to all participating employers are publicly available on the website at www.kpers.org or can be obtained as described above.

Note 6 - Government Grant Fund:

The City maintains the Government Grant Fund for the purpose of making loans to local business as a way to enhance economic developments. In addition, the City uses the Fund to finance certain capital improvements within the City.

Outstanding loan balances as of December 31, 2021, consist of the following:

On August 11, 2016, the City approved a $39,773 advance to the General Fund. Terms of the agreement provide repayment of the advance of $20,000 in 2017, $5,484 in 2018 and $6,058.76 thereafter including interest at 3.5%.

On December 15, 2016, the City approved an $18,615.75 advance to pay off a lease purchase agreement. Terms of the agreement provide for five annual payments of $4,029.14 including interest at 3.5% with final maturity on December 15, 2021.

On July 13, 2017, the City approved a $20,000 advance to the Land Bank. Terms of the agreement provide for four annual payments of $5,541.96 including interest at 3.0% with final maturity on August 1, 2022.

On May 15, 2019, the City provided a $48,000 mortgage loan for the purpose of providing financing for a local business. Terms of the loan provide payments of $575.18 per month including interest at 7.5% with final maturity on May 1, 2029.

Repayments received for the year ended December 31, 2021, were:

Interfund Repayments	$ 4,029
Mortgage Loan	7,420
Land Bank Loan	5,000
Interfund Repayments	$ 16,449

Outstanding balances and maturities on the Government Grant loans as of December 31, 2021, were:

	Mortgage Loan	Interfund Loans	Land Bank Loan	Total Principal
2022	$ 4,105	$ 5,656	$ 5,072	$ 14,833
2023	4,423	5,853	5,223	15,499
2024	4,767	0	5,381	10,148
2025	5,137	0	0	5,137
2026	5,535	0	0	5,535
2027 - 2029	15,191	0	0	15,191
	$ 39,158	$ 11,509	$ 15,676	$ 66,343

Note 7 - Compensated Absences:

All permanent full-time employees are eligible for vacation and/or sick leave benefits in varying annual amounts depending on position and length of service.

It is the policy of the City to record vacation and sick leave benefits as expenditures when paid.

Note 8 - Interfund Transactions:

Operating transfers were as follows:

		Transfer to:			
Transfer from:	Statutory Authority	Capital Improvement Reserve	Equipment Reserve	Bond and Interest	Total
General	K.S.A. 12-1,117	$ 0	$ 27,787	$ 0	$ 27,787
General	K.S.A. 12-1,118	30,000	0	0	30,000
Water Utility	K.S.A. 12-825d	0	0	12,914	12,914
Sewer Utility	K.S.A. 12-825d	0	0	12,914	12,914
Sewer Utility	K.S.A. 12-1,118	5,000	0	0	5,000
Solid Waste Utility	K.S.A. 12-1,117	0	1,000	0	1,000
		$ 35,000	$ 28,787	$ 25,828	$ 89,615

Note 9 - Reimbursed Expenditures:

The City records reimbursable expenditures in the fund that makes the disbursement and records reimbursements as a receipt to the fund that receives the reimbursement. For purposes of budgetary comparisons, the expenditures are properly offset by the reimbursements under the KMAAG regulatory basis of accounting.

Note 10 - Subsequent Events:

The City has evaluated subsequent events through June 2, 2022, the date which the financial statement was available to be issued.

Note 11 - Long-term Debt:

Principal payments are due annually and interest payments are due semi-annually on general obligation bonds.

Principal and interest payments on the lease purchase agreement are due annually.

Terms for long-term liabilities for the City for the year ended December 31, 2021, were as follows:

Issue	Interest Rate	Date of Issue	Amount of Issue	Date of Final Maturity
General Obligation Bonds 2020 Series	1.80	9/15/2020	$ 1,240,000	9/1/2035
Lease Purchase Agreement John Deere Mower	4.30	6/19/2020	$ 13,086	6/19/2024

Changes in long-term liabilities for the City for the year ended December 31, 2021, were as follows:

Issue	Balance Beginning of Year	Additions	Reductions/ Payments	Balance End of Year	Interest Paid
General Obligation Bonds 2020 Series	$1,240,000	$ 0	$ 70,000	$1,170,000	$ 21,182
Lease Purchase Agreement John Deere Mower	13,086	0	3,069	10,017	560
	$1,253,086	$ 0	$ 73,069	$1,180,017	$ 21,742

Current maturities of long-term debt and interest for the next five years and in five-year increments through maturity are as follows:

	General Obligation Bonds			Lease Purchase Agreement			Totals		
	Principal	Interest	Principal and Interest	Principal	Interest	Principal and Interest	Principal	Interest	Principal and Interest
2022	$ 75,000	$ 20,700	$ 95,700	$ 3,200	$ 429	$ 3,629	$ 78,200	$ 21,129	$ 99,329
2023	75,000	19,395	94,395	3,337	292	3,629	78,337	19,687	98,024
2024	75,000	18,045	93,045	3,480	149	3,629	78,480	18,194	96,674
2025	80,000	16,650	96,650	0	0	0	80,000	16,650	96,650
2026	80,000	15,210	95,210	0	0	0	80,000	15,210	95,210
2027 - 2031	420,000	53,820	473,820	0	0	0	420,000	53,820	473,820
2032 - 2035	365,000	14,895	379,895	0	0	0	365,000	14,895	379,895
	$ 1,170,000	$ 158,715	$ 1,328,715	$ 10,017	$ 870	$ 10,887	$ 1,180,017	$ 159,585	$ 1,339,602

REGULATORY REQUIRED SUPPLEMENTARY INFORMATION

CITY OF BENTLEY FINANCIAL REPORTING ENTITY
SUMMARY OF EXPENDITURES - ACTUAL AND BUDGET
REGULATORY BASIS
FOR THE YEAR ENDED DECEMBER 31, 2021

Fund	Certified Budget	Adjustment for Qualifying Budget Credits	Total Budget for Comparison	Expenditures Chargeable to Current Year	Variance - Over (Under)
Governmental					
General	$ 364,767	$ 0	$ 364,767	$ 364,767	$ 0
Special Purpose Funds					
Streets and Highway	30,400	0	30,400	14,020	(16,380)
Capital Improvement Reserve	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	0	XXXXXXXXXX
Equipment Reserve	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	0	XXXXXXXXXX
Parks & Recreation	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	6,616	XXXXXXXXXX
Government Grant	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	5,000	XXXXXXXXXX
Memorial	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	0	XXXXXXXXXX
Bond and Interest	115,767	0	115,767	91,185	(24,582)
Business					
Water Utility	120,614	0	120,614	118,512	(2,102)
Sewer Utility	75,114	0	75,114	72,630	(2,484)
Solid Waste Utility	46,950	0	46,950	46,207	(743)
	$ 753,612	$ 0	$ 753,612	$ 718,937	$ (46,291)
Related Municipal Entity					
Land Bank	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	$ 9,555	XXXXXXXXXX

CITY OF BENTLEY FINANCIAL REPORTING ENTITY
SCHEDULE OF CASH RECEIPTS AND EXPENDITURES -
ACTUAL AND BUDGET
REGULATORY BASIS
FOR THE YEAR ENDED DECEMBER 31, 2021
(With Comparative Actual Totals for the Prior Year Ended December 31, 2020)

General Fund	Current Year			
	Prior Year Actual	Actual	Budget	Variance - Over (Under)
Cash Receipts				
Ad valorem tax	$ 127,813	$ 136,106	$ 147,222	$ (11,116)
Delinquent tax	2,990	8,391	0	8,391
Motor vehicle tax	27,501	29,564	23,305	6,259
Recreational vehicle tax	831	747	564	183
State assessed tax	8,579	9,214	0	9,214
Sales tax	81,777	90,731	80,000	10,731
Permits and fees	4,972	4,024	2,000	2,024
Franchise fees	17,308	18,167	16,000	2,167
Municipal court	5,259	26,642	6,000	20,642
Parks and Recreation	0	7,421	0	7,421
Local alcoholic liquor tax	0	0	197	(197)
Interest	1,698	246	2,000	(1,754)
Miscellaneous	63,281	11,933	8,000	3,933
ARPA Receipts	0	39,449	0	39,449
	342,009	382,635	$ 285,288	$ 97,347
Expenditures				
Salaries and wages	70,269	77,208	$ 70,000	$ 7,208
Law enforcement	44,194	53,762	45,447	8,315
Municipal court	1,290	8,267	4,000	4,267
Office supplies and expenses	18,952	24,366	20,000	4,366
Insurance and employee bonds	19,786	23,357	21,000	2,357
Maintenance and repairs	459	17,142	2,500	14,642
Utilities	4,021	8,372	7,000	1,372
Professional Fees	31,655	19,369	31,000	(11,631)
Memberships and subscriptions	1,573	1,304	1,000	304
Materials and supplies	3,458	8,595	3,500	5,095
Volunteer Fire Department	17,557	17,931	21,000	(3,069)
Employee benefits	13,394	15,765	13,000	2,765
Personnel training	774	2,155	2,000	155
County code remittance	2,184	2,405	1,200	1,205
Bond and interest payments	28,220	0	26,095	(26,095)
Parks and Recreation	0	17,561	0	17,561
Miscellaneous	50,255	9,421	12,000	(2,579)
Government grant fund payment	0	0	4,025	(4,025)
Transfers	0	57,787	80,000	(22,213)
	308,041	364,767	$ 364,767	$ 0
Receipts Over (Under) Expenditures	33,968	17,868		
Unencumbered Cash, Beginning	109,774	143,742		
Prior Year Canceled Encumbrances	0	0		
Unencumbered Cash, Ending	$ 143,742	$ 161,610		

CITY OF BENTLEY FINANCIAL REPORTING ENTITY
SCHEDULE OF CASH RECEIPTS AND EXPENDITURES -
ACTUAL AND BUDGET
REGULATORY BASIS
FOR THE YEAR ENDED DECEMBER 31, 2021
(With Comparative Actual Totals for the Prior Year Ended December 31, 2020)

Streets and Highway Fund	Prior Year Actual	Current Year Actual	Current Year Budget	Variance - Over (Under)
Cash Receipts				
County gas tax	$ 5,977	$ 6,492	$ 5,190	$ 1,302
State gas tax	13,491	14,977	11,870	3,107
	19,468	21,469	$ 17,060	$ 4,409
Expenditures				
Salaries and wages	2,593	3,876	$ 3,000	$ 876
Employee benefits	537	859	900	(41)
Materials and supplies	8,262	3,181	4,200	(1,019)
Maintenance and repairs	1,595	163	15,000	(14,837)
Street lighting	6,517	5,941	7,000	(1,059)
Professional fees	185	0	300	(300)
	19,689	14,020	$ 30,400	$ (16,380)
Receipts Over (Under) Expenditures	(221)	7,449		
Unencumbered Cash, Beginning	39,067	38,846		
Prior Year Canceled Encumbrances	0	0		
Unencumbered Cash, Ending	$ 38,846	$ 46,295		

CITY OF BENTLEY FINANCIAL REPORTING ENTITY
SCHEDULE OF CASH RECEIPTS AND EXPENDITURES - ACTUAL
REGULATORY BASIS
FOR THE YEAR ENDED DECEMBER 31, 2021
(With Comparative Actual Totals for the Prior Year Ended December 31, 2020)

Capital Improvement Reserve Fund

	Prior Year Actual	Current Year Actual
Cash Receipts		
Transfers	$ 0	$ 35,000
	0	35,000
Expenditures		
Capital improvements	0	0
	0	0
Receipts Over (Under) Expenditures	0	35,000
Unencumbered Cash, Beginning	11,727	11,727
Prior Year Canceled Encumbrances	0	0
Unencumbered Cash, Ending	$ 11,727	$ 46,727

CITY OF BENTLEY FINANCIAL REPORTING ENTITY
SCHEDULE OF CASH RECEIPTS AND EXPENDITURES - ACTUAL
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FOR THE YEAR ENDED DECEMBER 31, 2021
(With Comparative Actual Totals for the Prior Year Ended December 31, 2020)

Equipment Reserve Fund

	Prior Year Actual	Current Year Actual
Cash Receipts		
Transfers	$ 0	$ 28,787
Miscellaneous	2,200	2,855
	2,200	31,642
Expenditures		
Capital improvements	4,881	0
	4,881	0
Receipts Over (Under) Expenditures	(2,681)	31,642
Unencumbered Cash, Beginning	26,137	23,456
Prior Year Canceled Encumbrances	0	0
Unencumbered Cash, Ending	$ 23,456	$ 55,098

CITY OF BENTLEY FINANCIAL REPORTING ENTITY
SCHEDULE OF CASH RECEIPTS AND EXPENDITURES - ACTUAL
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FOR THE YEAR ENDED DECEMBER 31, 2021
(With Comparative Actual Totals for the Prior Year Ended December 31, 2020)

Parks and Recreation Fund

	Prior Year Actual	Current Year Actual
Cash Receipts		
Miscellaneous	$ 9,178	$ 211
	9,178	211
Expenditures		
Capital improvements	7,479	6,616
	7,479	6,616
Receipts Over (Under) Expenditures	1,699	(6,405)
Unencumbered Cash, Beginning	4,950	6,649
Prior Year Canceled Encumbrances	0	0
Unencumbered Cash, Ending	$ 6,649	$ 244

CITY OF BENTLEY FINANCIAL REPORTING ENTITY
SCHEDULE OF CASH RECEIPTS AND EXPENDITURES - ACTUAL
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FOR THE YEAR ENDED DECEMBER 31, 2021
(With Comparative Actual Totals for the Prior Year Ended December 31, 2020)

Government Grant Fund

	Prior Year Actual	Current Year Actual
Cash Receipts		
Repayments	$ 10,356	$ 16,449
Interest	418	59
	10,774	16,508
Expenditures		
Loan advances	0	5,000
Miscellaneous	2,000	0
	2,000	5,000
Receipts Over (Under) Expenditures	8,774	11,508
Unencumbered Cash, Beginning	103,006	111,780
Prior Year Canceled Encumbrances	0	0
Unencumbered Cash, Ending	$ 111,780	$ 123,288

CITY OF BENTLEY FINANCIAL REPORTING ENTITY
SCHEDULE OF CASH RECEIPTS AND EXPENDITURES - ACTUAL
REGULATORY BASIS
FOR THE YEAR ENDED DECEMBER 31, 2021
(With Comparative Actual Totals for the Prior Year Ended December 31, 2020)

Memorial Fund

	Prior Year Actual	Current Year Actual
Cash Receipts		
Interest	$ 1	$ 1
Donations	0	855
	1	856
Expenditures		
Miscellaneous	0	0
	0	0
Receipts Over (Under) Expenditures	1	856
Unencumbered Cash, Beginning	1,115	1,116
Prior Year Canceled Encumbrances	0	0
Unencumbered Cash, Ending	$ 1,116	$ 1,972

CITY OF BENTLEY FINANCIAL REPORTING ENTITY
SCHEDULE OF CASH RECEIPTS AND EXPENDITURES -
ACTUAL AND BUDGET
REGULATORY BASIS
FOR THE YEAR ENDED DECEMBER 31, 2021
(With Comparative Actual Totals for the Prior Year Ended December 31, 2020)

Bond and Interest Fund	Prior Year Actual	Current Year Actual	Current Year Budget	Variance - Over (Under)
Cash Receipts				
Ad valorem tax	$ 8,323	$ 5,043	$ 2,844	$ 2,199
Delinquent tax	2,344	156	0	156
Motor Vehicle tax	0	1,823	1,557	266
State assessed tax	560	178	0	178
Special assessments	56,491	70,767	60,000	10,767
Miscellaneous	3,888	0	0	0
Transfers	35,824	25,828	25,828	0
	107,430	103,795	$ 90,229	$ 13,566
Expenditures				
Debt service	99,720	91,185	$ 100,267	$ (9,082)
Cash Basis Reserve	0	0	15,500	(15,500)
	99,720	91,185	$ 115,767	$ (24,582)
Receipts Over (Under) Expenditures	7,710	12,610		
Unencumbered Cash, Beginning	20,233	27,943		
Prior Year Canceled Encumbrances	0	0		
Unencumbered Cash, Ending	$ 27,943	$ 40,553		

CITY OF BENTLEY FINANCIAL REPORTING ENTITY
SCHEDULE OF CASH RECEIPTS AND EXPENDITURES -
ACTUAL AND BUDGET
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FOR THE YEAR ENDED DECEMBER 31, 2021
(With Comparative Actual Totals for the Prior Year Ended December 31, 2020)

Water Utility Fund	Prior Year Actual	Current Year Actual	Current Year Budget	Variance - Over (Under)
Cash Receipts				
User fees	$ 116,573	$ 116,788	$ 105,000	$ 11,788
Water taps	725	550	0	550
Miscellaneous	241	6,740	800	5,940
	117,539	124,078	$ 105,800	$ 18,278
Expenditures				
Salaries and wages	27,735	31,562	$ 35,000	$ (3,438)
Employee benefits	5,480	6,720	6,000	720
Utilities	603	1,507	2,500	(993)
Repairs	9,720	23,612	24,000	(388)
Office Expense	2,805	1,599	1,000	599
Water purchase	13,960	16,788	17,500	(712)
Memberships and subscriptions	199	218	200	18
Materials and supplies	6,292	8,165	5,000	3,165
Personnel training	412	750	1,200	(450)
Insurance	6,446	7,068	6,500	568
Sales tax	453	1,102	300	802
Miscellaneous	390	418	500	(82)
Professional fees	6,941	6,089	8,000	(1,911)
Transfers	17,912	12,914	12,914	0
	99,348	118,512	$ 120,614	$ (2,102)
Receipts Over (Under) Expenditures	18,191	5,566		
Unencumbered Cash, Beginning	85,473	103,664		
Prior Year Canceled Encumbrances	0	0		
Unencumbered Cash, Ending	$ 103,664	$ 109,230		

CITY OF BENTLEY FINANCIAL REPORTING ENTITY
SCHEDULE OF CASH RECEIPTS AND EXPENDITURES -
ACTUAL AND BUDGET
REGULATORY BASIS
FOR THE YEAR ENDED DECEMBER 31, 2021
(With Comparative Actual Totals for the Prior Year Ended December 31, 2020)

Sewer Utility Fund	Current Year			
	Prior Year Actual	Actual	Budget	Variance - Over (Under)
Cash Receipts				
User fees	$ 85,651	$ 87,792	$ 80,000	$ 7,792
	85,651	87,792	$ 80,000	$ 7,792
Expenditures				
Salaries and wages	18,694	24,403	$ 25,000	$ (597)
Employee benefits	3,692	5,202	4,500	702
Materials and supplies	7,672	3,770	8,000	(4,230)
Repairs	9,945	10,888	5,000	5,888
Utilities	5,951	3,245	5,300	(2,055)
Miscellaneous	386	30	0	30
Personnel training	113	0	400	(400)
Professional fees	6,705	6,089	7,500	(1,411)
Office Expense	2,520	1,089	1,500	(411)
Transfers	17,912	17,914	17,914	0
	73,590	72,630	$ 75,114	$ (2,484)
Receipts Over (Under) Expenditures	12,061	15,162		
Unencumbered Cash, Beginning	50,610	62,671		
Prior Year Canceled Encumbrances	0	0		
Unencumbered Cash, Ending	$ 62,671	$ 77,833		

CITY OF BENTLEY FINANCIAL REPORTING ENTITY
SCHEDULE OF CASH RECEIPTS AND EXPENDITURES -
ACTUAL AND BUDGET
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(With Comparative Actual Totals for the Prior Year Ended December 31, 2020)

Solid Waste Utility Fund	Prior Year Actual	Current Year Actual	Current Year Budget	Variance - Over (Under)
Cash Receipts				
User fees	$ 43,024	$ 45,202	$ 44,000	$ 1,202
	43,024	45,202	$ 44,000	$ 1,202
Expenditures				
Salaries and wages	1,037	1,491	$ 1,200	$ 291
Employee benefits	201	315	250	65
Utility costs	42,281	42,740	44,000	(1,260)
Professional fees	576	644	500	144
Office Expense	0	17	0	17
Transfers	0	1,000	1,000	0
	44,095	46,207	$ 46,950	$ (743)
Receipts Over (Under) Expenditures	(1,071)	(1,005)		
Unencumbered Cash, Beginning	17,604	16,533		
Prior Year Canceled Encumbrances	0	0		
Unencumbered Cash, Ending	$ 16,533	$ 15,528		

CITY OF BENTLEY FINANCIAL REPORTING ENTITY
LAND BANK
SCHEDULE OF CASH RECEIPTS AND EXPENDITURES - ACTUAL
REGULATORY BASIS
FOR THE YEAR ENDED DECEMBER 31, 2021
(With Comparative Actual Totals for the Prior Year Ended December 31, 2020)

	Prior Year Actual	Current Year Actual
Cash Receipts		
Miscellaneous	$ 2,279	$ 11,439
	2,279	11,439
Expenditures		
Miscellaneous	10,111	9,555
	10,111	9,555
Receipts Over (Under) Expenditures	(7,832)	1,884
Unencumbered Cash, Beginning	17,359	9,527
Prior Year Canceled Encumbrances	0	0
Unencumbered Cash, Ending	$ 9,527	$ 11,411