CHENEY UNIFIED SCHOOL DISTRICT NO. 268
CHENEY, KANSAS

FINANCIAL STATEMENT
JUNE 30, 2025

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CHENEY UNIFIED SCHOOL DISTRICT NO. 268
TABLE OF CONTENTS
JUNE 30, 2025

	Page
Financial Statement	
Independent Auditors' Report	1 – 4
Summary of Cash Receipts, Expenditures, and Unencumbered Cash	5
Notes to Financial Statement	6 – 13
Regulatory-Required Supplementary Information	
Summary of Expenditures - Actual and Budget	14
Schedule of Cash Receipts and Expenditures - Actual and Budget	
General Fund	15
Supplemental General Fund	16
Preschool-Aged At-Risk Fund	17
At Risk (K-12) Fund	18
Capital Outlay Fund	19
Driver Training Fund	20
Food Service Fund	21
Professional Development Fund	22
Special Education Fund	23
Career and Postsecondary Education Fund	24
KPERS Contribution Fund	25
Recreation Commission Fund	26
Recreation Commission Employee Benefits & Special Liability Fund	27
Bond & Interest Fund	28
Schedule of Cash Receipts and Expenditures - Actual	
Federal Funds	29
Gifts and Grants Fund	30
Contingency Reserve Fund	31
Textbook & Student Material Revolving Fund	32
Scholarship Fund	33
Student Assistance Fund	34
Schedule of Cash Receipts and Cash Disbursements	
Agency Funds	35 – 36
Schedule of Cash Receipts, Expenditures, and Unencumbered Cash	
District Activity Funds	37 – 39

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INDEPENDENT AUDITORS' REPORT

Board of Education
Cheney Unified School District No. 268
Cheney, Kansas

We have audited the accompanying fund summary statement of regulatory basis receipts, expenditures, and unencumbered cash balances of **Cheney Unified School District No. 268, Cheney, Kansas**, as of and for the year ended **June 30, 2025**, and the related notes to the financial statement.

Adverse and Unmodified Opinions

Basis for Adverse Opinion on Accounting Principles Generally Accepted in the United States of America
In our opinion, because of the significance of the matter discussed in the Basis for Adverse and Unmodified Opinions section of our report, the accompanying financial statement referred to above does not present fairly, in conformity with accounting principles generally accepted in the United States of America, the financial position of **Cheney Unified School District No. 268, Cheney, Kansas**, or changes in financial position and cash flows thereof for the year then ended.

Unmodified Opinion on Regulatory Basis of Accounting
In our opinion, the accompanying financial statement referred to above presents fairly, in all material respects, the aggregate cash and unencumbered cash balance of **Cheney Unified School District No. 268, Cheney, Kansas**, as of **June 30, 2025**, and the aggregate receipts and expenditures for the year then ended in accordance with the financial reporting provisions of the *Kansas Municipal Audit and Accounting Guide* described in Note 1.

Basis for Adverse and Unmodified Opinions

We conducted our audit in accordance with auditing standards generally accepted in the United States of America, and the *Kansas Municipal Audit and Accounting Guide*. Our responsibilities under those standards are further described in the Auditors' Responsibilities for the Audit of the Financial Statement section of the report. We are required to be independent of **Cheney Unified School District No. 268, Cheney, Kansas** and to meet our other ethical responsibilities, in accordance with the relevant ethical requirements relating to our audit. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our adverse and unmodified audit opinions.

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Board of Education
Cheney Unified School District No. 268

Matter Giving Rise to Adverse Opinion on Accounting Principles Generally Accepted in the United State of America
As discussed in Note 1 of the financial statement, the financial statement is prepared by **Cheney Unified School District No. 268, Cheney, Kansas**, on the basis of the financial reporting provisions of the *Kansas Municipal Audit and Accounting Guide*, which is a basis of accounting other than accounting principles generally accepted in the United States of America. The effects on the financial statement of the variances between the regulatory basis of accounting described in Note 1 and accounting principles generally accepted in the United States of America, although not reasonably determinable, are presumed to be material.

Responsibilities of Management for the Financial Statement

Management is responsible for the preparation and fair presentation of the financial statement in accordance with the *Kansas Municipal Audit and Accounting Guide* as described in Note 1; this includes determining that the regulatory basis of accounting is an acceptable basis for the preparation of the financial statement in the circumstances. Management is also responsible for the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of the financial statement that is free from material misstatement, whether due to fraud or error.

In preparing the financial statement, management is required to evaluate whether there are conditions or events, considered in the aggregate, that raise substantial doubt about **Cheney Unified School District No. 268, Cheney, Kansas'** ability to continue as a going concern for twelve months beyond the financial statement date, including any currently known information that may raise substantial doubt shortly thereafter.

Auditors' Responsibilities for the Audit of the Financial Statement

Our objectives are to obtain reasonable assurance about whether the financial statement as a whole is free from material misstatement, whether due to fraud or error, and to issue an auditors' report that includes our opinions. Reasonable assurance is a high level of assurance but is not absolute assurance and therefore is not a guarantee that an audit conducted in accordance with auditing standards generally accepted in the United States of America will always detect a material misstatement when it exists. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control. Misstatements are considered material if there is a substantial likelihood that, individually or in the aggregate, they would influence the judgment made by a reasonable user based on the financial statement.

In performing an audit in accordance with auditing standards generally accepted in the United States of America, we:

- Exercise professional judgment and maintain professional skepticism throughout the audit.
- Identify and assess the risks of material misstatement of the financial statement, whether due to fraud or error, and design and perform audit procedures responsive to those risks. Such procedures include examining, on a test basis, evidence regarding the amounts and disclosures in the financial statement.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the **Cheney Unified School District No. 268, Cheney, Kansas'** internal control. Accordingly, no such opinion is expressed.
- Evaluate the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluate the overall presentation of the financial statement.
- Conclude whether, in our judgment, there are conditions or events, considered in the aggregate, that raise substantial doubt about the **Cheney Unified School District No. 268, Cheney, Kansas'** ability to continue as a going concern for a reasonable period of time.

We are required to communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit, significant audit findings, and certain internal control-related matters that we identified during the audit.

Supplementary Information

Our audit was conducted for the purpose of forming an opinion on the fund summary statement of regulatory basis receipts, expenditures, and unencumbered cash balances (basic financial statement) as a whole. The summary of regulatory basis expenditures-actual and budget, individual fund schedules of regulatory basis receipts and expenditures-actual and budget, individual fund schedules of regulatory basis receipts and expenditures-actual, agency funds schedules of regulatory basis cash receipts and disbursements, and district activity funds schedules of regulatory basis cash receipts, expenditures, and unencumbered cash (Regulatory-Required Supplementary Information as listed in the table of contents) are presented for purposes of additional analysis and are not a required part of the basic financial statement, however are required to be presented under the provisions of the *Kansas Municipal Audit and Accounting Guide*. Such information is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the basic financial statement. The information has been subjected to the auditing procedures applied in the audit of the basic financial statement and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the basic financial statement or to the basic financial statement itself, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the accompanying supplementary information is fairly stated, in all material respects, in relation to the basic financial statement as a whole, on the basis of accounting described in Note 1.

Board of Education
Cheney Unified School District No. 268

We also previously audited, in accordance with auditing standards generally accepted in the United States of America, the basic financial statement of the **Cheney Unified School District No. 268, Cheney, Kansas**, as of and for the year ended June 30, 2024, and have issued our report thereon dated September 1, 2024, which contained an unmodified opinion on the basic financial statement.

The 2024 basic financial statement and our accompanying report are not presented herein, but are available in electronic form from the web site of the Kansas Department of Administration at the following link: https://admin.ks.gov/offices/oar/municipal-services. The 2024 actual column (2024 comparative information) presented in the individual fund schedules of regulatory basis receipts and expenditures-actual and budget for the year ended June 30, 2024 (as listed in the table of contents) is presented for purposes of additional analysis and is not a required part of the basic financial statement. Such 2024 comparative information is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the 2024 basic financial statement. The 2024 comparative information was subjected to the auditing procedures applied in the audit of the 2024 basic financial statement and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the 2024 basic financial statement or to the 2024 basic financial statement itself, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the 2024 comparative information is fairly stated in all material respects in relation to the basic financial statement as a whole for the year ended June 30, 2024, on the basis of accounting described in Note 1.

BFR CPA, LLC

BFR CPA, LLC
September 23, 2025

CHENEY UNIFIED SCHOOL DISTRICT NO. 268
SUMMARY OF CASH RECEIPTS, EXPENDITURES,
AND UNENCUMBERED CASH
REGULATORY BASIS
FOR THE YEAR ENDED JUNE 30, 2025

Fund	Beginning Unencumbered Cash Balance	Prior Year Canceled Encumbrances	Cash Receipts	Expenditures	Ending Unencumbered Cash Balance	Add Encumbrances and Accounts Payable	Ending Cash Balance
General Fund	$ 0	$ 0	$ 7,314,689	$ 7,314,689	$ 0	$ 0	$ 0
Special Purpose Funds							
Supplemental General	75,831	0	2,466,558	2,422,575	119,814	0	119,814
Preschool-Aged At-Risk	0	0	101,115	101,115	0	0	0
At Risk (K-12)	158,935	0	690,613	849,548	0	0	0
Capital Outlay	2,127,948	0	979,271	717,181	2,390,038	0	2,390,038
Driver Training	24,001	0	6,503	12,208	18,296	0	18,296
Food Service	31,662	0	536,608	488,870	79,400	0	79,400
Professional Development	0	0	32,648	32,648	0	0	0
Special Education	472,041	0	1,483,028	1,500,448	454,621	0	454,621
Career and Postsecondary Education	0	0	301,905	301,905	0	0	0
KPERS Contribution	0	0	711,982	711,982	0	0	0
Recreation Commission	102,776	0	183,544	163,087	123,233	0	123,233
Recreation Commission Employee Benefits & Special Liability	67,765	0	53,827	47,867	73,725	0	73,725
Federal Funds	0	0	164,872	164,872	0	0	0
Gifts and Grants	0	0	11,365	10,535	830	0	830
Contingency Reserve	390,044	0	0	0	390,044	0	390,044
Textbook & Student Material Revolving	618	0	51,456	37,927	14,147	0	14,147
Scholarship	19,213	0	3,047	2,200	20,060	0	20,060
Student Assistance	15,321	0	3,600	249	18,672	0	18,672
District Activity Funds	93,083	0	103,716	113,215	83,584	0	83,584
Bond & Interest Fund	1,027,938	0	1,775,984	1,668,001	1,135,921	0	1,135,921
	$ 4,607,176	$ 0	$ 16,976,331	$ 16,661,122	$ 4,922,385	$ 0	$ 4,922,385

Composition of Cash:	
Checking Accounts	$ 5,122,441
Certificates of Deposit	179,617
	5,302,058
Agency Funds	(379,673)
	$ 4,922,385

The notes to the financial statement are an integral part of this statement.

CHENEY UNIFIED SCHOOL DISTRICT NO. 268
NOTES TO FINANCIAL STATEMENT
JUNE 30, 2025

Note 1 - Summary of Significant Accounting Policies:

Financial Reporting Entity

Cheney Unified School District No. 268 is a municipal corporation established under State of Kansas statutes designed to meet educational requirements at the primary and secondary levels in and around Cheney, Kansas. The District is governed by an elected seven-member Board of Education. The District's financial statement includes all funds over which the Board of Education exercises financial responsibility. Financial responsibility includes appointment of governing body members, designation of management, the ability to significantly influence operations and accountability for fiscal matters.

KMAAG Regulatory Basis of Presentation Fund Definitions:

General Fund-the chief operating fund. Used to account for all resources except those required to be accounted for in another fund.

Special Purpose Funds-used to account for the proceeds of specific tax levies and other specific regulatory receipt sources (other than Capital Project and tax levies for long-term debt) that are intended for specified purposes.

Bond & Interest Fund-used to account for the accumulation of resources, including tax levies, transfers from other funds and for payment of general long-term debt.

Agency Funds-funds used to report assets held by the municipal reporting entity in a purely custodial capacity (payroll clearing fund, county treasurer tax collection accounts, etc.).

Regulatory Basis of Accounting and Departure from Accounting Principles Generally accepted in the United States of America

The KMAAG regulatory basis of accounting involves the recognition of cash, cash equivalents, marketable investments, and certain accounts payable and encumbrance obligations to arrive at a net unencumbered cash and investments balance on a regulatory basis for each fund, and the reporting of changes in unencumbered cash and investments of a fund resulting from the difference in regulatory basis receipts and regulatory basis expenditures for the fiscal year. All recognized assets and liabilities are measured and reported at cost unless they have been permanently impaired and have no future cash value or represent no future obligation against cash. The KMAAG regulatory basis does not recognize capital assets, long-term debt, accrued receivables and payables, or any other assets, liabilities or deferred inflows or outflows, other than those mentioned above.

The District has approved a resolution that is in compliance with K.S.A. 75-1120a(c), waiving the requirement for application of accounting principles generally accepted in the United States of America and allowing the municipality to use the regulatory basis of accounting.

Budget and Tax Cycle

Kansas statutes require that an annual operating budget be legally adopted for the general fund, special purpose funds (unless specifically exempted by statute), and bond & interest funds. Although directory rather than mandatory, the statutes provide for the following sequence and timetable in the adoption of the legal annual operating budget:

1. Preparation of the budget for the succeeding calendar year on or before August 1st.
2. Publication in local newspaper of the proposed budget and notice of public hearing on the budget on or before August 5th.
3. Public hearing on or before August 15th, but at least ten days after publication of notice of hearing.
4. Adoption of the final budget on or before August 25th.

If the municipality is holding a revenue neutral rate hearing, the budget timeline for the public hearing is adjusted to no sooner than August 20th and no later than September 20th, but at least ten days after all statutory notification and publication requirements have been met. Municipal budgets requiring a hearing to exceed the revenue neutral rate should be adopted on or before October 1st but may not be adopted prior to the revenue neutral rate hearing.

The statutes allow for the governing body to increase the originally adopted budget for previously unbudgeted increases in regulatory receipts other than ad valorem property taxes. To do this, a notice of public hearing to amend the budget must be published in the local newspaper. At least ten days after publication, the hearing may be held and the governing body may amend the budget at that time. There were no budget amendments for the year ended June 30, 2025.

The statutes permit transferring budgeted amounts between line items within an individual fund. However, such statutes prohibit expenditures in excess of the total amount of the adopted budget of expenditures of individual funds. Budget comparison schedules are presented for each fund showing actual receipts and expenditures compared to legally budgeted receipts and expenditures.

All legal annual operating budgets are prepared using the regulatory basis of accounting, in which regulatory receipts are recognized when cash is received and expenditures include disbursements, accounts payable, and encumbrances, with disbursements being adjusted for the prior year's accounts payable and encumbrances. Encumbrances are commitments by the District for future payments and are supported by a document evidencing the commitment, such as a purchase order or contract. Any unused budgeted expenditure authority lapses at year end.

A legal operating budget is not required for capital projects funds, trust funds, and the following special purpose funds:

Federal Funds
Contingency Reserve Fund
Scholarship Fund
District Activity Funds
Gifts and Grants Fund
Textbook & Student Material Revolving Fund
Student Assistance Fund

Spending in funds which are not subject to the legal annual operating budget requirement is controlled by federal regulations, other statutes, or by the use of internal spending limits established by the governing body.

Note 2 - Defined Benefit Pension Plan:

Plan description
The District participates in the Kansas Public Employees Retirement System (KPERS), a cost-sharing, multiple-employer defined benefit pension plan as provided by K.S.A. 74-4901, et seq. Kansas law establishes and amends benefit provisions. KPERS issues a publicly available financial report that includes financial statements and required supplementary information. KPERS' financial statements are included in its Comprehensive Annual Financial Report which can be found on the KPERS website at www.kpers.org or by writing to KPERS (611 South Kansas, Suite 100, Topeka, KS 66603) or by calling 1-888-275-5737.

Contributions
K.S.A. 74-4919 and K.S.A. 74-49,210 establish the KPERS member-employee contribution rates. KPERS has multiple benefit structures and contribution rates depending on whether the employee is a KPERS 1, KPERS 2 or KPERS 3 member. KPERS 1 members are active and contributing members hired before July 1, 2009. KPERS 2 members were first employed in a covered position on or after July 1, 2009 and KPERS 3 members were first employed in a covered position on or after January 1, 2015. Effective January 1, 2015, Kansas law established the KPERS member-employee contribution rate of 6% of covered salary for KPERS 1, KPERS 2 and KPERS 3 members. Member contributions are withheld by their employer and paid to KPERS according to the provisions of Section 414(h) of the Internal Revenue Code.

State law provides that the employer contribution rates for KPERS 1, KPERS 2 and KPERS 3 be determined based on the results of each annual actuarial valuation. Kansas law sets a limitation on annual increases in the employer contribution rates. The actuarially determined employer contribution rate and the statutory contribution rate (not including the 1% contribution rate for the Death and Disability Program) was 13.38% and 12.57%, respectively, for the fiscal year ended June 30, 2024. The actuarially determined employer contribution rate and the statutory contribution rate was 11.60% and 11.54% for the fiscal year ended June 30, 2025.

The 2015 Legislature passed and the Governor approved Senate Bill 228 authorizing the issuance of $1.0 billion in pension obligation bonds to fund a portion of the School-Group's unfunded actuarial liability. The bonds were successfully issued in August 2015 and the proceeds were transferred to the System.

The 2021 Legislature passed Senate Bill 2405, which authorizes the State of Kansas to issue pension obligation bonds, series 2021K, net proceeds of $500 million to fund a portion of the School-Group's unfunded actuarial liability. The bond proceeds were received by KPERS on August 26, 2021.

The 2022 Legislature passed Senate Bill 421, which authorized the State of Kansas to transfer $1.125 billion from the State General Fund directly to KPERS in Fiscal Years 2022 and 2023. The first $253.9 million paid off outstanding accounts receivable for KPERS-School employer contributions withheld in Fiscal Year 2017 and Fiscal Year 2019 while the remaining $871.1 million was applied to the KPERS-School unfunded actuarial liability. In Fiscal Year 2022, $600 million was transferred in May/June 2022.

In addition, Senate Bill 421 authorizes two additional transfers in Fiscal Year 2023 which totaled $271 million. The first transfer of $146.1 million was received on August 1, 2022. The second transfer of $125 million was received on December 1, 2022.

The State of Kansas is required to contribute the statutory required employer's share except for retired District employees. The District is responsible for the employer's portion of the cost for retired District employees. The District received and remitted amounts equal to the statutory contribution rate, which totaled $711,982 for the year ended June 30, 2025.

Net Pension Liability

At June 30, 2025, the District's proportionate share of the collective net pension liability reported by KPERS was $6,338,559. The net pension liability was measured as of June 30, 2024, and the total pension liability used to calculate the net pension liability was determined by an actuarial valuation as of December 31, 2023, which was rolled forward to June 30, 2024. The District's proportion of the net pension liability was based on the ratio of the District's contributions to KPERS, relative to the total employer and non-employer contributions of the State/School subgroup within KPERS for the fiscal year ended June 30, 2024. Since the KMAAG regulatory basis of accounting does not recognize long-term debt, this liability is not reported in this financial statement.

The complete actuarial valuation report including all actuarial assumptions and methods, and the report on the allocation of the KPERS collective net pension liability to all participating employers are publicly available on the website at www.kpers.org or can be obtained as described above.

Note 3 - Reimbursed Expenditures:

The District records reimbursable expenditures in the fund that makes the disbursement and records reimbursements as a receipt to the fund that receives the reimbursement. For purposes of budgetary comparisons, the expenditures are properly offset by the reimbursements under the KMAAG regulatory basis of accounting.

Note 4 - Contingencies:

Grant Programs

The District participates in various federal and state grant programs. These grant programs are often subject to additional audits by agents of the granting agency, the purpose of which is to ensure compliance with the specific conditions of the grant. Any liability for reimbursement which may arise as a result of these audits cannot be reasonably determined at this time, although it is believed the amount, if any, would not be material.

Risk Management

The District is exposed to various risks of loss related to torts; theft of, damage to and destruction of assets; errors and omissions; injuries to employees; and natural disasters. The District carries commercial insurance for all risks of loss. Settled claims resulting from these risks have not exceeded commercial insurance coverage in any of the past three fiscal years.

Note 5 - Post Employment Benefits:

As provided by K.S.A. 12-5040, the District allows retirees to participate in the group health insurance plan. While each retiree pays the full amount of the applicable premium, conceptually, the District is subsidizing the retirees because each participant is charged a level of premium regardless of age. However, the cost of this subsidy has not been quantified in the financial statement.

Under the Consolidated Omnibus Budget Reconciliation Act (COBRA), the District makes health care benefits available to eligible former employees and eligible dependents. Certain requirements are outlined by the federal government for this coverage. The premium is paid in full by the insured.

Note 6 - Other Post Employment Benefits:

Death and Disability Other Post Employment Benefits. As provided by K.S.A. 74-4927, disabled members in the Kansas Public Employees Retirement System (KPERS) receive long-term disability benefits and life insurance benefits. The plan is administered through a trust held by KPERS that is funded to pay annual benefit payments. The employer contribution rate is set at 1% for the year ended June 30, 2025.

Note 7 - Interfund Transactions:

Operating transfers in accordance with K.S.A. 72-5167 and K.S.A. 72-7143 were as follows:

	Transfer to:							
Transfer from:	Preschool-Aged At-Risk	At Risk (K-12)	Capital Outlay	Food Service	Professional Development	Special Education	Career and Postsecondary Education	Total
General Fund	$ 9,049	$ 533,613	$ 12,577	$ 4,280	$ 1,152	$ 1,020,000	$ 24,292	$ 1,604,963
Supplemental General Fund	92,066	157,000	0	0	28,716	363,921	215,307	857,010
	$ 101,115	$ 690,613	$ 12,577	$ 4,280	$ 29,868	$ 1,383,921	$ 239,599	$ 2,461,973

Note 8 - Termination Benefits:

The District supports an early retirement plan for teachers under the negotiated agreement. A full-time certified teacher who has served at least twelve full years of full-time continuous service in the district or is currently a part-time teacher who has previously served at least twelve years as a full-time teacher in the District is eligible. When the employee's age and length of service under KPERS total eighty-five and the employee retires under the KPERS plan, or when the employee reaches age sixty, but not more than age sixty-four years of age on or before June 30. Upon retirement, the District will pay the retired employee 10% of their highest teaching salary earned as a District employee. The District will make this payment for a maximum of five years or until the employee reaches the age of sixty-five.

It is the policy of the District to record early retirement benefits as expenditures when paid. The District paid $78,506 in retirement benefits for 13 former employees during the year ended June 30, 2025.

Note 9 - Deposits:

K.S.A. 9-1401 establishes the depositories which may be used by the District. The statute requires banks eligible to hold the District's funds have a main or branch bank in the county in which the District is located or in an adjoining county if such institution has been designated as an official depository, and the banks provide an acceptable rate of return on funds. In addition, K.S.A. 9-1402 requires the banks to pledge securities for deposits in excess of FDIC coverage. The District has no other policies that would further limit interest rate risk.

K.S.A. 12-1675 limits the District's investment of idle funds to time deposits, open accounts, and certificates of deposit with allowable financial institutions; U.S. government securities; temporary notes; no-fund warrants; repurchase agreements; and the Kansas Municipal Investment Pool. The District has no investment policy that would further limit its investment choices.

Concentration of credit risk. State statutes place no limit on the amount the District may invest in any one issuer as long as the investments are adequately secured under K.S.A. 9-1402 and 9-1405.

Custodial credit risk – deposits. Custodial credit risk is the risk that in the event of a bank failure, the District's deposits may not be returned to it. State statutes require the District's deposits in financial institutions to be entirely covered by federal depository insurance or by collateral held under a joint custody receipt issued by a bank within the State of Kansas, the Federal Reserve Bank of Kansas City, or the Federal Home Loan Bank of Topeka, except during designated "peak periods" when required coverage is 50%. All deposits were legally secured at June 30, 2025.

At June 30, 2025, the District's carrying amount of deposits was $5,302,058 and the bank balance was $6,025,388. The bank balance was held by one bank resulting in a concentration of credit risk. Of the bank balance, $267,183 was covered by federal depository insurance and the remaining $5,758,205 was collateralized with securities held by the pledging financial institution's agents in the District's name.

Note 10 - Nonexpendable Trust Scholarships:

The Yoder Scholarship and Weerts Scholarship are nonexpendable trusts held by the District for the purpose of granting scholarships to students in accordance with the requirements of the endowments. According to the terms of the endowments, scholarships are to be granted from the earnings of the principal of the contributions to the fund. The principal of the fund is invested in certificates of deposit.

Note 11 - Compensated Absences:

All permanent full-time employees are eligible for vacation and/or sick leave benefits in varying annual amounts depending on position and length of service.

It is the policy of the District to record vacation and sick leave benefits as expenditures when paid.

Note 12 - Subsequent Events:

The District has evaluated subsequent events through September 23, 2025, the date which the financial statement was available to be issued.

Note 13 - Long-Term Debt:

Principal payments are due annually for general obligation bonds on September 1. Interest payments are due semi-annually on March 1 and September 1.

Lease payments are due annually.

Terms for long-term liabilities for the District for the year ended June 30, 2025, were as follows:

Issue	Interest Rate	Date of Issue	Amount of Issue	Date of Final Maturity
General Obligation Bonds				
2021-A Series	0.30 - 1.74	6/28/2021	$ 10,635,000	9/1/2028
2021-B Series	3.00	6/28/2021	$ 1,270,000	9/1/2029
Capital Leases				
2020 77 Passenger Bus	5.80	10/30/2023	$ 90,000	10/30/2026
2024 65 Passenger Bus	5.80	10/30/2023	$ 108,141	10/30/2028
2024 65 Passenger Bus	5.80	10/30/2023	$ 108,141	10/30/2030

Changes in long-term liabilities for the District for the year ended June 30, 2025, were as follows:

Issue	Balance Beginning of Year	Additions	Reductions/ Payments	Balance End of Year	Interest Paid
General Obligation Bonds					
2021-A Series	$ 6,495,000	$ 0	$ 1,560,000	$ 4,935,000	$ 69,901
2021-B Series	1,270,000	0	0	1,270,000	38,100
	$ 7,765,000	$ 0	$ 1,560,000	$ 6,205,000	$ 108,001
Capital Leases					
2020 77 Passenger Bus	$ 90,000	$ 0	$ 28,331	$ 61,669	$ 5,220
2024 65 Passenger Bus	108,141	0	12,966	95,175	3,272
2024 65 Passenger Bus	108,141	0	19,265	88,876	6,272
	$ 306,282	$ 0	$ 60,562	$ 245,720	$ 14,764

Current maturities of long-term debt and interest for the next five years and in five-year increments through maturity are as follows:

	Principal			Interest			
	General Obligation Bonds	Capital Leases	Total Principal	General Obligation Bonds	Capital Leases	Total Interest	Total Principal and Interest
2026	$ 1,530,000	$ 64,074	$ 1,594,074	$ 94,503	$ 14,252	$ 108,755	$ 1,702,829
2027	1,470,000	67,618	1,537,618	77,366	10,708	88,074	1,625,692
2028	1,495,000	38,162	1,533,162	56,894	6,614	63,508	1,596,670
2029	1,575,000	40,525	1,615,525	24,905	4,250	29,155	1,644,680
2030	135,000	17,189	152,189	2,025	2,050	4,075	156,264
2031-2034	0	18,152	18,152	0	1,086	1,086	19,238
	$ 6,205,000	$ 245,720	$ 6,450,720	$ 255,693	$ 38,960	$ 294,653	$ 6,745,373

REGULATORY-REQUIRED SUPPLEMENTARY INFORMATION

CHENEY UNIFIED SCHOOL DISTRICT NO. 268
SUMMARY OF EXPENDITURES - ACTUAL AND BUDGET
REGULATORY BASIS
FOR THE YEAR ENDED JUNE 30, 2025

Fund	Certified Budget	Adjustment to Comply with Legal Max	Adjustment for Qualifying Budget Credits	Total Budget for Comparison	Expenditures Chargeable to Current Year	Variance - Over (Under)
General Fund	$ 7,870,703	$ (616,857)	$ 60,843	$ 7,314,689	$ 7,314,689	$ 0
Special Purpose Funds						
Supplemental General	2,627,822	(205,247)	0	2,422,575	2,422,575	0
Preschool-Aged At-Risk	150,000	0	0	150,000	101,115	(48,885)
At Risk (K-12)	1,133,935	0	0	1,133,935	849,548	(284,387)
Capital Outlay	2,171,000	0	0	2,171,000	717,181	(1,453,819)
Driver Training	39,940	0	0	39,940	12,208	(27,732)
Food Service	940,687	0	0	940,687	488,870	(451,817)
Professional Development	51,750	0	0	51,750	32,648	(19,102)
Special Education	2,547,041	0	0	2,547,041	1,500,448	(1,046,593)
Career and Postsecondary Education	650,000	0	0	650,000	301,905	(348,095)
KPERS Contribution	903,666	0	0	903,666	711,982	(191,684)
Recreation Commission	275,000	0	0	275,000	163,087	(111,913)
Recreation Commission Employee Benefits & Special Liability	110,000	0	0	110,000	47,867	(62,133)
Federal Funds	XXXXXXXXX	XXXXXXXXX	XXXXXXXXX	XXXXXXXXX	164,872	XXXXXXXXX
Gifts and Grants	XXXXXXXXX	XXXXXXXXX	XXXXXXXXX	XXXXXXXXX	10,535	XXXXXXXXX
Contingency Reserve	XXXXXXXXX	XXXXXXXXX	XXXXXXXXX	XXXXXXXXX	0	XXXXXXXXX
Textbook & Student Material Revolving	XXXXXXXXX	XXXXXXXXX	XXXXXXXXX	XXXXXXXXX	37,927	XXXXXXXXX
Scholarship	XXXXXXXXX	XXXXXXXXX	XXXXXXXXX	XXXXXXXXX	2,200	XXXXXXXXX
Student Assistance	XXXXXXXXX	XXXXXXXXX	XXXXXXXXX	XXXXXXXXX	249	XXXXXXXXX
District Activity Funds	XXXXXXXXX	XXXXXXXXX	XXXXXXXXX	XXXXXXXXX	113,215	XXXXXXXXX
Bond & Interest Fund	1,668,001	0	0	1,668,001	1,668,001	0
	$ 21,139,545	$ (822,104)	$ 60,843	$ 20,378,284	$ 16,661,122	$ (4,046,160)

CHENEY UNIFIED SCHOOL DISTRICT NO. 268
SCHEDULE OF CASH RECEIPTS AND EXPENDITURES -
ACTUAL AND BUDGET
REGULATORY BASIS
FOR THE YEAR ENDED JUNE 30, 2025
(With Comparative Actual Totals for the Prior Year Ended June 30, 2024)

General Fund	Prior Year Actual	Current Year Actual	Current Year Budget	Variance - Over (Under)
Cash Receipts				
Local Sources	$ 86,091	$ 62,789	$ 0	$ 62,789
State Sources	7,111,598	7,251,900	7,870,703	(618,803)
	7,197,689	7,314,689	$ 7,870,703	$ (556,014)
Expenditures				
Instruction	2,140,802	2,944,804	$ 2,262,015	$ 682,789
Student Support Services	85,827	96,582	90,988	5,594
Instructional Support Staff	180,904	184,185	186,500	(2,315)
General Administration	274,180	305,387	284,500	20,887
School Administration	676,247	715,672	498,000	217,672
Central Services	185,393	197,575	190,000	7,575
Operations & Maintenance	805,823	1,043,007	1,070,000	(26,993)
Student Transportation Services	363,053	222,514	313,700	(91,186)
Transfers	2,487,563	1,604,963	2,975,000	(1,370,037)
Adjustment to Comply With Legal Max	0	0	(616,857)	616,857
Adjustment for Qualifying Budget Credits	0	0	60,843	(60,843)
	7,199,792	7,314,689	$ 7,314,689	$ 0
Receipts Over (Under) Expenditures	(2,103)	0		
Unencumbered Cash, Beginning	2,103	0		
Prior Year Canceled Encumbrances	0	0		
Unencumbered Cash, Ending	$ 0	$ 0		

CHENEY UNIFIED SCHOOL DISTRICT NO. 268
SCHEDULE OF CASH RECEIPTS AND EXPENDITURES -
ACTUAL AND BUDGET
REGULATORY BASIS
FOR THE YEAR ENDED JUNE 30, 2025
(With Comparative Actual Totals for the Prior Year Ended June 30, 2024)

Supplemental General Fund	Prior Year Actual	Current Year Actual	Current Year Budget	Variance - Over (Under)
Cash Receipts				
Local Sources	$ 784,057	$ 842,329	$ 802,421	$ 39,908
County Sources	70,417	104,790	101,399	3,391
State Sources	1,535,005	1,519,439	1,648,170	(128,731)
	2,389,479	2,466,558	$ 2,551,990	$ (85,432)
Expenditures				
Instruction	1,658,765	1,392,098	$ 1,634,500	$ (242,402)
Instructional Support Staff	156,749	162,565	198,322	(35,757)
General Administration	10,080	10,577	0	10,577
Operations & Maintenance	923	325	0	325
Transfers	549,651	857,010	795,000	62,010
Adjustment to Comply With Legal Max	0	0	(205,247)	205,247
	2,376,168	2,422,575	$ 2,422,575	$ 0
Receipts Over (Under) Expenditures	13,311	43,983		
Unencumbered Cash, Beginning	62,520	75,831		
Prior Year Canceled Encumbrances	0	0		
Unencumbered Cash, Ending	$ 75,831	$ 119,814		

CHENEY UNIFIED SCHOOL DISTRICT NO. 268
SCHEDULE OF CASH RECEIPTS AND EXPENDITURES -
ACTUAL AND BUDGET
REGULATORY BASIS
FOR THE YEAR ENDED JUNE 30, 2025
(With Comparative Actual Totals for the Prior Year Ended June 30, 2024)

Preschool-Aged At-Risk Fund	Prior Year Actual	Current Year Actual	Current Year Budget	Variance - Over (Under)
Cash Receipts				
Transfers	$ 96,670	$ 101,115	$ 150,000	$ (48,885)
	96,670	101,115	$ 150,000	$ (48,885)
Expenditures				
Instruction	96,670	101,115	$ 150,000	$ (48,885)
	96,670	101,115	$ 150,000	$ (48,885)
Receipts Over (Under) Expenditures	0	0		
Unencumbered Cash, Beginning	0	0		
Prior Year Canceled Encumbrances	0	0		
Unencumbered Cash, Ending	$ 0	$ 0		

CHENEY UNIFIED SCHOOL DISTRICT NO. 268
SCHEDULE OF CASH RECEIPTS AND EXPENDITURES -
ACTUAL AND BUDGET
REGULATORY BASIS
FOR THE YEAR ENDED JUNE 30, 2025
(With Comparative Actual Totals for the Prior Year Ended June 30, 2024)

At Risk (K-12) Fund		Current Year		
	Prior Year Actual	Actual	Budget	Variance - Over (Under)
Cash Receipts				
Transfers	$ 1,054,157	$ 690,613	$ 975,000	$ (284,387)
	1,054,157	690,613	$ 975,000	$ (284,387)
Expenditures				
Instruction	660,017	590,859	$ 833,935	$ (243,076)
School Administration	235,205	258,689	300,000	(41,311)
	895,222	849,548	$ 1,133,935	$ (284,387)
Receipts Over (Under) Expenditures	158,935	(158,935)		
Unencumbered Cash, Beginning	0	158,935		
Prior Year Canceled Encumbrances	0	0		
Unencumbered Cash, Ending	$ 158,935	$ 0		

CHENEY UNIFIED SCHOOL DISTRICT NO. 268
SCHEDULE OF CASH RECEIPTS AND EXPENDITURES -
ACTUAL AND BUDGET
REGULATORY BASIS
FOR THE YEAR ENDED JUNE 30, 2025
(With Comparative Actual Totals for the Prior Year Ended June 30, 2024)

Capital Outlay Fund	Prior Year Actual	Current Year Actual	Current Year Budget	Variance - Over (Under)
Cash Receipts				
Local Sources	$ 463,257	$ 629,796	$ 477,780	$ 152,016
County Sources	47,549	49,962	48,692	1,270
State Sources	265,352	286,936	287,915	(979)
Transfers	0	12,577	0	12,577
	776,158	979,271	$ 814,387	$ 164,884
Expenditures				
Instruction	0	14,790	$ 420,000	$ (405,210)
Instructional Support Staff	11,241	28,706	15,000	13,706
General Administration	0	77,364	10,000	67,364
Operations & Maintenance	514,006	391,165	1,176,000	(784,835)
Transportation	0	125,381	50,000	75,381
Other Support Services	0	1,446	50,000	(48,554)
Facility Acquisition & Construction Services	6,155	78,329	450,000	(371,671)
	531,402	717,181	$ 2,171,000	$ (1,453,819)
Receipts Over (Under) Expenditures	244,756	262,090		
Unencumbered Cash, Beginning	1,883,192	2,127,948		
Prior Year Canceled Encumbrances	0	0		
Unencumbered Cash, Ending	$ 2,127,948	$ 2,390,038		

CHENEY UNIFIED SCHOOL DISTRICT NO. 268
SCHEDULE OF CASH RECEIPTS AND EXPENDITURES -
ACTUAL AND BUDGET
REGULATORY BASIS
FOR THE YEAR ENDED JUNE 30, 2025
(With Comparative Actual Totals for the Prior Year Ended June 30, 2024)

Driver Training Fund	Prior Year Actual	Current Year Actual	Current Year Budget	Variance - Over (Under)
Cash Receipts				
Local Sources	$ 9,108	$ 123	$ 10,000	$ (9,877)
State Sources	6,815	6,380	5,940	440
	15,923	6,503	$ 15,940	$ (9,437)
Expenditures				
Instruction	12,495	11,422	$ 29,940	$ (18,518)
Vehicle Operations, Maintenance Services	1,681	786	10,000	(9,214)
	14,176	12,208	$ 39,940	$ (27,732)
Receipts Over (Under) Expenditures	1,747	(5,705)		
Unencumbered Cash, Beginning	22,254	24,001		
Prior Year Canceled Encumbrances	0	0		
Unencumbered Cash, Ending	$ 24,001	$ 18,296		

CHENEY UNIFIED SCHOOL DISTRICT NO. 268
SCHEDULE OF CASH RECEIPTS AND EXPENDITURES -
ACTUAL AND BUDGET
REGULATORY BASIS
FOR THE YEAR ENDED JUNE 30, 2025
(With Comparative Actual Totals for the Prior Year Ended June 30, 2024)

Food Service Fund	Prior Year Actual	Current Year Actual	Current Year Budget	Variance - Over (Under)
Cash Receipts				
Local Sources	$ 212,624	$ 366,558	$ 382,015	$ (15,457)
State Sources	3,783	3,611	6,080	(2,469)
Federal Sources	203,302	162,159	520,930	(358,771)
Transfers	4,648	4,280	0	4,280
	424,357	536,608	$ 909,025	$ (372,417)
Expenditures				
Food Service Operation	426,295	488,870	$ 940,687	$ (451,817)
	426,295	488,870	$ 940,687	$ (451,817)
Receipts Over (Under) Expenditures	(1,938)	47,738		
Unencumbered Cash, Beginning	33,600	31,662		
Prior Year Canceled Encumbrances	0	0		
Unencumbered Cash, Ending	$ 31,662	$ 79,400		

CHENEY UNIFIED SCHOOL DISTRICT NO. 268
SCHEDULE OF CASH RECEIPTS AND EXPENDITURES -
ACTUAL AND BUDGET
REGULATORY BASIS
FOR THE YEAR ENDED JUNE 30, 2025
(With Comparative Actual Totals for the Prior Year Ended June 30, 2024)

Professional Development Fund	Prior Year Actual	Current Year Actual	Current Year Budget	Variance - Over (Under)
Cash Receipts				
State Sources	$ 5,081	$ 2,780	$ 6,750	$ (3,970)
Transfers	26,673	29,868	45,000	(15,132)
	31,754	32,648	$ 51,750	$ (19,102)
Expenditures				
Instructional Support Staff	31,754	32,648	$ 51,750	$ (19,102)
	31,754	32,648	$ 51,750	$ (19,102)
Receipts Over (Under) Expenditures	0	0		
Unencumbered Cash, Beginning	0	0		
Prior Year Canceled Encumbrances	0	0		
Unencumbered Cash, Ending	$ 0	$ 0		

CHENEY UNIFIED SCHOOL DISTRICT NO. 268
SCHEDULE OF CASH RECEIPTS AND EXPENDITURES -
ACTUAL AND BUDGET
REGULATORY BASIS
FOR THE YEAR ENDED JUNE 30, 2025
(With Comparative Actual Totals for the Prior Year Ended June 30, 2024)

Special Education Fund	Prior Year Actual	Current Year Actual	Current Year Budget	Variance - Over (Under)
Cash Receipts				
Local Sources	$ 65,374	$ 99,107	$ 0	$ 99,107
Federal Sources	0	0	75,000	(75,000)
Transfers	1,547,528	1,383,921	2,000,000	(616,079)
	1,612,902	1,483,028	$ 2,075,000	$ (591,972)
Expenditures				
Instruction	1,404,716	1,382,222	$ 1,710,000	$ (327,778)
Student Transportation Services	136,145	118,226	837,041	(718,815)
	1,540,861	1,500,448	$ 2,547,041	$ (1,046,593)
Receipts Over (Under) Expenditures	72,041	(17,420)		
Unencumbered Cash, Beginning	400,000	472,041		
Prior Year Canceled Encumbrances	0	0		
Unencumbered Cash, Ending	$ 472,041	$ 454,621		

CHENEY UNIFIED SCHOOL DISTRICT NO. 268
SCHEDULE OF CASH RECEIPTS AND EXPENDITURES -
ACTUAL AND BUDGET
REGULATORY BASIS
FOR THE YEAR ENDED JUNE 30, 2025
(With Comparative Actual Totals for the Prior Year Ended June 30, 2024)

Career and Postsecondary Education Fund	Prior Year Actual	Current Year Actual	Current Year Budget	Variance - Over (Under)
Cash Receipts				
Local Sources	$ 71,671	$ 62,306	$ 50,000	$ 12,306
Transfers	307,538	239,599	600,000	(360,401)
	379,209	301,905	$ 650,000	$ (348,095)
Expenditures				
Instruction	379,209	301,905	$ 650,000	$ (348,095)
	379,209	301,905	$ 650,000	$ (348,095)
Receipts Over (Under) Expenditures	0	0		
Unencumbered Cash, Beginning	0	0		
Prior Year Canceled Encumbrances	0	0		
Unencumbered Cash, Ending	$ 0	$ 0		

CHENEY UNIFIED SCHOOL DISTRICT NO. 268
SCHEDULE OF CASH RECEIPTS AND EXPENDITURES -
ACTUAL AND BUDGET
REGULATORY BASIS
FOR THE YEAR ENDED JUNE 30, 2025
(With Comparative Actual Totals for the Prior Year Ended June 30, 2024)

KPERS Contribution Fund	Prior Year Actual	Current Year Actual	Current Year Budget	Variance - Over (Under)
Cash Receipts				
State Sources	$ 753,055	$ 711,982	$ 903,666	$ (191,684)
	753,055	711,982	$ 903,666	$ (191,684)
Expenditures				
Instruction	199,511	189,203	$ 250,000	$ (60,797)
Student Support Services	358,610	156,430	400,000	(243,570)
Instructional Support Staff	0	0	253,666	(253,666)
General Administration	194,934	0	0	0
School Administration	0	181,884	0	181,884
Central Services	0	184,465	0	184,465
	753,055	711,982	$ 903,666	$ (191,684)
Receipts Over (Under) Expenditures	0	0		
Unencumbered Cash, Beginning	0	0		
Prior Year Canceled Encumbrances	0	0		
Unencumbered Cash, Ending	$ 0	$ 0		

CHENEY UNIFIED SCHOOL DISTRICT NO. 268
SCHEDULE OF CASH RECEIPTS AND EXPENDITURES -
ACTUAL AND BUDGET
REGULATORY BASIS
FOR THE YEAR ENDED JUNE 30, 2025
(With Comparative Actual Totals for the Prior Year Ended June 30, 2024)

Recreation Commission Fund	Prior Year Actual	Current Year Actual	Current Year Budget	Variance - Over (Under)
Cash Receipts				
Local Sources	$ 162,604	$ 161,080	$ 157,888	$ 3,192
County Sources	23,242	22,464	21,884	580
	185,846	183,544	$ 179,772	$ 3,772
Expenditures				
Community Service Operations	163,000	163,087	$ 275,000	$ (111,913)
	163,000	163,087	$ 275,000	$ (111,913)
Receipts Over (Under) Expenditures	22,846	20,457		
Unencumbered Cash, Beginning	79,930	102,776		
Prior Year Canceled Encumbrances	0	0		
Unencumbered Cash, Ending	$ 102,776	$ 123,233		

CHENEY UNIFIED SCHOOL DISTRICT NO. 268
SCHEDULE OF CASH RECEIPTS AND EXPENDITURES -
ACTUAL AND BUDGET
REGULATORY BASIS
FOR THE YEAR ENDED JUNE 30, 2025
(With Comparative Actual Totals for the Prior Year Ended June 30, 2024)

Recreation Commission Employee Benefits & Special Liability Fund		Current Year		
	Prior Year Actual	Actual	Budget	Variance - Over (Under)
Cash Receipts				
Local Sources	$ 48,041	$ 47,583	$ 46,301	$ 1,282
County Sources	5,945	6,244	6,091	153
	53,986	53,827	$ 52,392	$ 1,435
Expenditures				
Community Service Operations	48,212	47,867	$ 110,000	$ (62,133)
	48,212	47,867	$ 110,000	$ (62,133)
Receipts Over (Under) Expenditures	5,774	5,960		
Unencumbered Cash, Beginning	61,991	67,765		
Prior Year Canceled Encumbrances	0	0		
Unencumbered Cash, Ending	$ 67,765	$ 73,725		

CHENEY UNIFIED SCHOOL DISTRICT NO. 268
SCHEDULE OF CASH RECEIPTS AND EXPENDITURES -
ACTUAL AND BUDGET
REGULATORY BASIS
FOR THE YEAR ENDED JUNE 30, 2025
(With Comparative Actual Totals for the Prior Year Ended June 30, 2024)

Bond & Interest Fund	Prior Year Actual	Current Year Actual	Current Year Budget	Variance - Over (Under)
Cash Receipts				
Local Sources	$ 527,823	$ 556,367	$ 545,573	$ 10,794
County Sources	70,973	68,696	66,916	1,780
State Sources	1,150,623	1,150,921	1,150,921	0
	1,749,419	1,775,984	$ 1,763,410	$ 12,574
Expenditures				
Debt Service	1,667,569	1,668,001	$ 1,668,001	$ 0
	1,667,569	1,668,001	$ 1,668,001	$ 0
Receipts Over (Under) Expenditures	81,850	107,983		
Unencumbered Cash, Beginning	946,088	1,027,938		
Prior Year Canceled Encumbrances	0	0		
Unencumbered Cash, Ending	$ 1,027,938	$ 1,135,921		

CHENEY UNIFIED SCHOOL DISTRICT NO. 268
SCHEDULE OF CASH RECEIPTS AND EXPENDITURES - ACTUAL
REGULATORY BASIS
FOR THE YEAR ENDED JUNE 30, 2025
(With Comparative Actual Totals for the Prior Year Ended June 30, 2024)

Federal Funds

	Prior Year Actual	Current Year Actual
Cash Receipts		
Federal Sources	$ 283,235	$ 164,872
	283,235	164,872
Expenditures		
Instruction	98,348	125,235
Student Support Services	14,286	13,983
General Administration	170,601	25,654
	283,235	164,872
Receipts Over (Under) Expenditures	0	0
Unencumbered Cash, Beginning	0	0
Prior Year Canceled Encumbrances	0	0
Unencumbered Cash, Ending	$ 0	$ 0

CHENEY UNIFIED SCHOOL DISTRICT NO. 268
SCHEDULE OF CASH RECEIPTS AND EXPENDITURES - ACTUAL
REGULATORY BASIS
FOR THE YEAR ENDED JUNE 30, 2025
(With Comparative Actual Totals for the Prior Year Ended June 30, 2024)

Gifts and Grants Fund

	Prior Year Actual	Current Year Actual
Cash Receipts		
Local Sources	$ 9,717	$ 3,145
State Sources	0	8,220
	9,717	11,365
Expenditures		
School Administration	77,462	10,535
	77,462	10,535
Receipts Over (Under) Expenditures	(67,745)	830
Unencumbered Cash, Beginning	67,745	0
Prior Year Canceled Encumbrances	0	0
Unencumbered Cash, Ending	$ 0	$ 830

CHENEY UNIFIED SCHOOL DISTRICT NO. 268
SCHEDULE OF CASH RECEIPTS AND EXPENDITURES - ACTUAL
REGULATORY BASIS
FOR THE YEAR ENDED JUNE 30, 2025
(With Comparative Actual Totals for the Prior Year Ended June 30, 2024)

Contingency Reserve Fund

	Prior Year Actual	Current Year Actual
Cash Receipts		
Transfers	$ 0	$ 0
	0	0
Expenditures		
Transfers	0	0
	0	0
Receipts Over (Under) Expenditures	0	0
Unencumbered Cash, Beginning	390,044	390,044
Prior Year Canceled Encumbrances	0	0
Unencumbered Cash, Ending	$ 390,044	$ 390,044

CHENEY UNIFIED SCHOOL DISTRICT NO. 268
SCHEDULE OF CASH RECEIPTS AND EXPENDITURES - ACTUAL
REGULATORY BASIS
FOR THE YEAR ENDED JUNE 30, 2025
(With Comparative Actual Totals for the Prior Year Ended June 30, 2024)

Textbook & Student Materials Revolving Fund

	Prior Year Actual	Current Year Actual
Cash Receipts		
Local Sources	$ 50,820	$ 51,456
	50,820	51,456
Expenditures		
Instruction	51,512	37,927
	51,512	37,927
Receipts Over (Under) Expenditures	(692)	13,529
Unencumbered Cash, Beginning	1,310	618
Prior Year Canceled Encumbrances	0	0
Unencumbered Cash, Ending	$ 618	$ 14,147

CHENEY UNIFIED SCHOOL DISTRICT NO. 268
SCHEDULE OF CASH RECEIPTS AND EXPENDITURES - ACTUAL
REGULATORY BASIS
FOR THE YEAR ENDED JUNE 30, 2025
(With Comparative Actual Totals for the Prior Year Ended June 30, 2024)

Scholarship Fund

	Prior Year Actual	Current Year Actual
Cash Receipts		
Local Sources	$ 3,078	$ 3,047
	3,078	3,047
Expenditures		
General Administration	2,200	2,200
	2,200	2,200
Receipts Over (Under) Expenditures	878	847
Unencumbered Cash, Beginning	18,335	19,213
Prior Year Canceled Encumbrances	0	0
Unencumbered Cash, Ending	$ 19,213	$ 20,060

CHENEY UNIFIED SCHOOL DISTRICT NO. 268
SCHEDULE OF CASH RECEIPTS AND EXPENDITURES - ACTUAL
REGULATORY BASIS
FOR THE YEAR ENDED JUNE 30, 2025
(With Comparative Actual Totals for the Prior Year Ended June 30, 2024)

Student Assistance Fund

	Prior Year Actual	Current Year Actual
Cash Receipts		
Local Sources	$ 1,050	$ 3,600
	1,050	3,600
Expenditures		
Instruction	65	249
	65	249
Receipts Over (Under) Expenditures	985	3,351
Unencumbered Cash, Beginning	14,336	15,321
Prior Year Canceled Encumbrances	0	0
Unencumbered Cash, Ending	$ 15,321	$ 18,672

CHENEY UNIFIED SCHOOL DISTRICT NO. 268
AGENCY FUNDS
SCHEDULE OF CASH RECEIPTS AND CASH DISBURSEMENTS
REGULATORY BASIS
FOR THE YEAR ENDED JUNE 30, 2025

Fund	Beginning Cash Balance	Cash Receipts	Cash Disbursements	Ending Cash Balance
High School				
Cheer	$ 6,945	$ 7,595	$ 9,463	$ 5,077
BPA	8,420	6,366	7,444	7,342
Forensics	(340)	1,083	853	(110)
Art Club	1,660	19	366	1,313
Scholars Bowl	114	0	165	(51)
Dramatics	5,136	0	0	5,136
Home Ec Club	1,789	0	351	1,438
Vocal Music Club	4,929	4,048	3,696	5,281
Student Council	4,416	6,874	6,671	4,619
Dance	(414)	698	0	284
Band Supplies	901	1,282	1,471	712
Green Team	808	0	0	808
Class of 2020	1,086	0	0	1,086
Band Music Club	17,554	8,020	4,387	21,187
Band Leadership Team	616	988	477	1,127
Class of 2014	93	0	0	93
Spanish Club	973	552	911	614
Class of 2015	3,304	0	0	3,304
Class of 2016	5,003	0	0	5,003
Class of 2018	602	0	0	602
Class Funds	690	0	0	690
Class of 2017	1,723	0	0	1,723
Class of 2019	908	0	0	908
Class of 2010	166	0	0	166
Class of 2011	752	0	0	752
Class of 2012	299	0	0	299
Class of 2021	1,338	0	0	1,338
Student Assistance Fund	4,103	1,000	10	5,093
Nat'l Honor Society	(775)	0	386	(1,161)
Friends of Rachel	165	0	0	165
Class of 2022	3,260	0	0	3,260
Class of 2023	795	0	0	795
Class of 2024	3,095	0	0	3,095
Class of 2025	3,612	2,772	5,925	459
Class of 2026	6,929	9,238	11,087	5,080
Class of 2027	208	47,049	32,252	15,005
Class of 2028	0	256	77	179
Girls Basketball	83	1,530	1,280	333
Football	5,815	3,005	3,993	4,827
Softball	557	0	0	557
Boys Golf	431	1,080	769	742
Boys Basketball	180	500	97	583
Track	4,116	751	498	4,369
Girls Golf	816	0	0	816
Volleyball	82	0	0	82
Baseball	6,481	114	0	6,595
Band Special Projects	10,402	18,028	21,107	7,323
Spanish Special Projects	3,689	0	0	3,689
Color Guard	61	993	448	606
Debate	(100)	0	0	(100)
FFA	3,210	59,660	41,689	21,181
Greenhouse Ag	96,062	0	48,622	47,440
Wrestling	(1,957)	328	997	(2,626)
Robotics	0	2,135	1,362	773
Robotics-Competition Account	0	15,885	9,364	6,521
	220,791	201,849	216,218	206,422

CHENEY UNIFIED SCHOOL DISTRICT NO. 268
AGENCY FUNDS
SCHEDULE OF CASH RECEIPTS AND CASH DISBURSEMENTS
REGULATORY BASIS
FOR THE YEAR ENDED JUNE 30, 2025

Fund	Beginning Cash Balance	Cash Receipts	Cash Disbursements	Ending Cash Balance
Middle School				
STUCO	1,814	1,240	974	2,080
Ambassador	998	520	571	947
Misc. Activities	313	1450	1710	53
Honor Flight	2,975	0	0	2,975
GOTR	19	0	0	19
	6,119	3,210	3,255	6,074
Elementary School				
Student Activity	3,004	3,833	4,571	2266
CES Emergency Fund	2,444	95	265	2274
Taxes	0	375	375	0
Student Council	164	0	0	164
	5,612	4,303	5,211	4,704
Yoder Scholarship	59,301	2,809	1,800	60,310
Weerts Scholarship	102,163	2,808	2,808	102,163
Total Agency Funds	$ 393,986	$ 214,979	$ 229,292	$ 379,673

CHENEY UNIFIED SCHOOL DISTRICT NO. 268
DISTRICT ACTIVITY FUNDS
SCHEDULE OF CASH RECEIPTS, EXPENDITURES,
AND UNENCUMBERED CASH
REGULATORY BASIS
FOR THE YEAR ENDED JUNE 30, 2025

Fund	Beginning Unencumbered Cash Balance	Prior Year Canceled Encumbrances	Cash Receipts	Expenditures	Ending Unencumbered Cash Balance	Add Encumbrances and Accounts Payable	Ending Cash Balance
High School							
Sales Tax - Non-Food Sales	$ 40	$ 0	$ 6,455	$ 6,051	$ 444	$ 0	$ 444
Sales Tax - Food Sales	0	0	1,097	1,091	6	0	6
Special Projects	124	0	2,828	2,770	182	0	182
Staff Social Fund	1,488	0	30	205	1,313	0	1,313
Staff Appreciation Fund	(448)	0	0	0	(448)	0	(448)
Weight Room Fund	1,474	0	0	1,172	302	0	302
IA Project Fund	4,352	0	8,080	5,952	6,480	0	6,480
Athletic Sponsorships	20,003	0	5,150	7,068	18,085	0	18,085
Tournament Fund	30,790	0	70,617	74,433	26,974	0	26,974
Vinyl Projects Fund	426	0	0	0	426	0	426
Engraving Projects Fund	294	0	0	0	294	0	294
CHS Designs	585	0	0	182	403	0	403
A+ Program	254	0	0	0	254	0	254
Crime Stopper	1,686	0	0	0	1,686	0	1,686
Student Awards	1,020	0	0	0	1,020	0	1,020
Activity Awards	6,666	0	0	0	6,666	0	6,666
NOW Account Interest	31	0	476	469	38	0	38
	68,785	0	94,733	99,393	64,125	0	64,125

CHENEY UNIFIED SCHOOL DISTRICT NO. 268
DISTRICT ACTIVITY FUNDS
SCHEDULE OF CASH RECEIPTS, EXPENDITURES,
AND UNENCUMBERED CASH
REGULATORY BASIS
FOR THE YEAR ENDED JUNE 30, 2025

Fund	Beginning Unencumbered Cash Balance	Prior Year Canceled Encumbrances	Cash Receipts	Expenditures	Ending Unencumbered Cash Balance	Add Encumbrances and Accounts Payable	Ending Cash Balance
Middle School							
Sales Tax	0	0	98	92	6	0	6
Teacher Vending Machines	115	0	100	95	120	0	120
Student Fundraisers	193	0	0	0	193	0	193
Lifetouch	3,662	0	0	0	3,662	0	3,662
Veterans Day	310	0	0	0	310	0	310
NOW Account Interest	2	0	32	32	2	0	2
Special Projects	311	0	39	0	350	0	350
Tournament/Activities	3,329	0	0	0	3,329	0	3,329
Student Assistance	2,635	0	600	319	2,916	0	2,916
Cheerleading	457	0	0	0	457	0	457
Volleyball	130	0	0	0	130	0	130
H. Rohloff Classroom Donation	1,028	0	0	216	812	0	812
6th Grade Camping Trip	242	0	350	423	169	0	169
Robotics	4,890	0	0	4,890	0	0	0
	17,304	0	1,219	6,067	12,456	0	12,456

CHENEY UNIFIED SCHOOL DISTRICT NO. 268
DISTRICT ACTIVITY FUNDS
SCHEDULE OF CASH RECEIPTS, EXPENDITURES,
AND UNENCUMBERED CASH
REGULATORY BASIS
FOR THE YEAR ENDED JUNE 30, 2025

Fund	Beginning Unencumbered Cash Balance	Prior Year Canceled Encumbrances	Cash Receipts	Expenditures	Ending Unencumbered Cash Balance	Add Encumbrances and Accounts Payable	Ending Cash Balance
Elementary School							
PALS	1,206	0	0	134	1,072	0	1,072
Cooperative Learning	276	0	0	0	276	0	276
Special Projects	435	0	0	0	435	0	435
Library Fundraiser	3,599	0	3,368	3,274	3,693	0	3,693
Library Lost and Found	144	0	91	9	226	0	226
Don Kump Memorial	3	0	0	0	3	0	3
CES Grants	833	0	0	230	603	0	603
Jump Rope For Heart	351	0	2,253	2,248	356	0	356
Faculty Courtesy	99	0	1,568	1,342	325	0	325
Pop	48	0	484	518	14	0	14
	6,994	0	7,764	7,755	7,003	0	7,003
Total District Activity Funds	$ 93,083	$ 0	$ 103,716	$ 113,215	$ 83,584	$ 0	$ 83,584