

**UNIFIED SCHOOL DISTRICT NO. 219  
MINNEOLA, KANSAS**

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**FINANCIAL STATEMENT  
with  
INDEPENDENT AUDITOR'S REPORT  
YEAR ENDED JUNE 30, 2017**

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## TABLE OF CONTENTS

	<u>Page</u>
Independent Auditor's Report.....	1
<u>FINANCIAL SECTION</u>	
Statement 1 Summary Statement of Receipts, Expenditures and Unencumbered Cash .....	3
Notes to the Financial Statement .....	5
<u>REGULATORY-REQUIRED SUPPLEMENTARY INFORMATION</u>	
Schedule 1 Summary of Expenditures – Actual and Budget.....	12
Schedule 2 Schedule of Receipts and Expenditures	
<u>General Funds</u>	
2-1 General Fund .....	13
2-2 Supplemental General Fund.....	14
<u>Special Purpose Funds</u>	
2-3 Capital Outlay Fund.....	15
2-4 Driver Training Fund.....	16
2-5 At-Risk Fund.....	17
2-6 Food Service Fund .....	18
2-7 Professional Development Fund.....	19
2-8 Special Education Fund.....	20
2-9 Vocational Education Fund.....	21
2-10 KPERS Contribution Fund.....	22
2-11 Recreation Fund .....	23
2-12 Non-Budgeted Special Purpose Funds .....	24
<u>Bond and Interest Fund</u>	
2-13 Bond and Interest Fund .....	25
Schedule 3 Schedule of Receipts, Expenditures and Unencumbered Cash – District Activity Funds .....	26
Schedule 4 Schedule of Receipts and Disbursements – Agency Funds.....	27
<u>Related Municipal Entity</u>	
Schedule 5 Schedule of Receipts and Expenditures – Actual and Budget Minneola Recreation Commission General Fund .....	28

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## INDEPENDENT AUDITOR'S REPORT

Board of Education  
Unified School District No. 219  
Minneola, Kansas

We have audited the accompanying fund summary statement of regulatory basis receipts, expenditures, and unencumbered cash of Unified School District No. 219 and its related municipal entity, the Minneola Recreation Commission (collectively referred to as the Municipal Financial Reporting Entity), as of and for the year ended June 30, 2017, and the related notes to the financial statement.

### Management's Responsibility for the Financial Statement

Management is responsible for the preparation and fair presentation of this financial statement in accordance with the *Kansas Municipal Audit and Accounting Guide* as described in Note A; this includes determining that the regulatory basis of accounting is an acceptable basis for the preparation of the financial statement in the circumstances. Management is also responsible for the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of the financial statement that is free from material misstatement, whether due to fraud or error.

### Auditor's Responsibility

Our responsibility is to express an opinion on the financial statement based on our audit. We conducted our audit in accordance with auditing standards generally accepted in the United States of America and the *Kansas Municipal Audit and Accounting Guide*. Those standards require we plan and perform the audit to obtain reasonable assurance about whether the financial statement is free of material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statement. The procedures selected depend on auditor's judgment, including the assessment of the risks of material misstatement of the financial statement, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the entity's preparation and fair presentation of the financial statement in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity's internal control. Accordingly, we express no such opinion. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluating the overall presentation of the financial statement.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

### Basis for Adverse Opinion on U.S. Generally Accepted Accounting Principles

As described in Note A, the financial statement is prepared by the Municipal Financial Reporting Entity on the basis of the financial reporting provisions of the *Kansas Municipal Audit and Accounting Guide*, which is a basis of accounting other than accounting principles generally accepted in the United States of America.

The effects on the financial statement of the variances between the regulatory basis of accounting described in Note A and accounting principles generally accepted in the United States of America, although not reasonably determinable, are presumed to be material.

### **Adverse Opinion on U.S. Generally Accepted Accounting Principles**

In our opinion, because of the significance of the matter discussed in the “Basis for Adverse Opinion on U.S. Generally Accepted Accounting Principles” paragraph, the financial statement referred to above does not present fairly, in conformity with accounting principles generally accepted in the United States of America, the financial position of the Municipal Financial Reporting Entity as of June 30, 2017, or changes in financial position and cash flows thereof for the year then ended.

### **Unmodified Opinion on Regulatory Basis of Accounting**

In our opinion, the financial statement referred to above presents fairly, in all material respects, the aggregate cash and unencumbered cash balances of the Municipal Financial Reporting Entity as of June 30, 2017, and the aggregate receipts and expenditures for the year then ended in accordance with the financial reporting provisions of the *Kansas Municipal Audit and Accounting Guide* described in Note A.

### **Other Matters**

#### **Supplementary Information**

Our audit was conducted for the purpose of forming an opinion on the fund summary statement of regulatory basis receipts, expenditures, and unencumbered cash (basic financial statement) as a whole. The summary of regulatory basis expenditures - actual and budget, individual fund schedules of regulatory basis receipts and expenditures, schedule of regulatory basis receipts, expenditures and unencumbered cash - district activity funds, schedule of regulatory basis receipts and disbursements - agency funds, and schedule of regulatory basis receipts and expenditures - actual and budget for the related municipal entity (Schedules 1, 2, 3, 4 and 5 as listed in the table of contents) are presented for analysis and are not a required part of the basic financial statement, however are required to be presented under the provisions of the *Kansas Municipal Audit and Accounting Guide*. Such information is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the basic financial statement. The information has been subjected to the auditing procedures applied in the audit of the basic financial statement and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the basic financial statement or to the basic financial statement itself, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the information is fairly stated in all material respects in relation to the basic financial statement as a whole, on the basis of accounting described in Note A.

The 2016 column presented in the individual fund schedules of regulatory basis receipts and expenditures – actual and budget (Schedules 2 and 5 as listed in the table of contents) upon which we rendered an unmodified opinion dated December 21, 2016, is also presented for comparative analysis and was not a required part of the 2016 basic financial statement. The 2016 basic financial statement and our accompanying report are not presented herein, but are available in electronic form from the website of the Kansas Department of Administration, at the following link: <http://admin.ks.gov/offices/chief-financial-officer/municipal-services>. Such 2016 comparative information is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the 2016 basic financial statement. The 2016 comparative information was subjected to the auditing procedures applied in the audit of the 2016 basic financial statement and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the 2016 basic financial statement or to the 2016 basic financial statement itself, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the 2016 comparative information is fairly stated in all material respects in relation to the 2016 basic financial statement as a whole, on the basis of accounting described in Note A.

*Kennedy McKee & Company LLP*

January 10, 2018

**UNIFIED SCHOOL DISTRICT NO. 219  
MINNEOLA, KANSAS**

**SUMMARY STATEMENT OF RECEIPTS, EXPENDITURES  
AND UNENCUMBERED CASH  
REGULATORY BASIS**

For the Year Ended June 30, 2017

<u>Fund</u>	<u>Beginning unencumbered cash balance</u>	<u>Prior year canceled encumbrances</u>
General funds:		
General	\$ -	\$ -
Supplemental general	<u>42,515</u>	<u>-</u>
Total general funds	<u>42,515</u>	<u>-</u>
Special purpose funds:		
Capital outlay	304,292	-
Driver training	12,720	-
At-risk	-	-
Food service	68,892	-
Professional development	17,980	-
Special education	144,952	-
Vocational education	-	-
KPERs contribution	-	-
Recreation	8,113	-
Rural education achievement program	-	-
Gifts and grants	5,833	-
Title II teacher quality	-	-
Title I	-	-
Textbook and student materials revolving	68,981	-
Contingency reserve	180,572	-
District activity funds	<u>21,130</u>	<u>-</u>
Total special purpose funds	<u>833,465</u>	<u>-</u>
Bond and interest fund:		
Bond and interest	<u>424,571</u>	<u>-</u>
Total Unified School District No. 219	1,300,551	-
Related municipal entity:		
Minneola Recreation Commission:		
General	<u>20,114</u>	<u>-</u>
Total municipal financial reporting entity (excluding agency funds)	<u>\$ 1,320,665</u>	<u>\$ -</u>

Receipts	Expenditures	Ending unencumbered cash balance	Add encumbrances and accounts payable	Ending cash balance
\$ 2,167,298	\$ 2,167,298	\$ -	\$ 14,206	\$ 14,206
724,922	722,119	45,318	-	45,318
2,892,220	2,889,417	45,318	14,206	59,524
117,993	69,379	352,906	57,026	409,932
2,223	4,320	10,623	-	10,623
249,147	249,132	15	-	15
183,010	237,401	14,501	-	14,501
-	3,284	14,696	993	15,689
185,073	272,274	57,751	90,113	147,864
7,446	7,446	-	-	-
145,591	145,591	-	-	-
25,367	25,000	8,480	-	8,480
24,162	24,162	-	1,300	1,300
200,000	693	205,140	-	205,140
7,143	7,143	-	-	-
43,512	43,512	-	-	-
17,625	21,290	65,316	16,205	81,521
-	-	180,572	-	180,572
18,475	22,066	17,539	-	17,539
1,226,767	1,132,693	927,539	165,637	1,093,176
332,661	316,600	440,632	-	440,632
4,451,648	4,338,710	1,413,489	179,843	1,593,332
36,999	22,304	34,809	-	34,809
\$ 4,488,647	\$ 4,361,014	\$ 1,448,298	\$ 179,843	\$ 1,628,141

**UNIFIED SCHOOL DISTRICT NO. 219  
MINNEOLA, KANSAS**

**SUMMARY STATEMENT OF RECEIPTS, EXPENDITURES  
AND UNENCUMBERED CASH  
REGULATORY BASIS**

For the Year Ended June 30, 2017

	<u>Ending cash balance</u>
Composition of cash:	
Checking account - Centera Bank	\$ (299,614)
High school checking account - Centera Bank	17,563
Money market account - Centera Bank	1,884,797
High school money market account - Centera Bank	21,677
Petty cash - Centera Bank	<u>700</u>
Total Unified School District No. 219	1,625,123
Agency funds	<u>(31,791)</u>
Total Unified School District No. 219 (excluding agency funds)	<u>1,593,332</u>
Related municipal entity:	
Minneola Recreation Commission:	
Checking account	50
Money market account	<u>34,759</u>
Total related municipal entity	<u>34,809</u>
Total municipal financial reporting entity (excluding agency funds)	<u><u>\$ 1,628,141</u></u>

The notes to the financial statement are an integral part of this statement.

**UNIFIED SCHOOL DISTRICT NO. 219  
MINNEOLA, KANSAS**

**NOTES TO THE FINANCIAL STATEMENT**

June 30, 2017

**A. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES**

This summary of significant accounting policies applied in the preparation of the accompanying financial statement is presented to assist in understanding the District's financial statement. The financial statement, schedules, and notes are representations of the District's management, which is responsible for their integrity and objectivity.

**1. Municipal Financial Reporting Entity**

Unified School District No. 219 is a municipal corporation governed by an elected seven-member board. This financial statement presents Unified School District No. 219 (the municipality) and its related municipal entity. The related municipal entity is included in the District's reporting entity because it was established to benefit the District and/or its constituents.

Minneola Recreation Commission. The Commission oversees recreational activities. Four of the five members of the governing board of the Commission are appointed by the Board of Education. The Commission operates as a separate governing body but the District levies the taxes for the Commission and the Commission has only the powers granted by K.S.A. 12-1928. The Commission cannot purchase real property but can acquire real property by gift.

**2. Basis of Presentation – Fund Accounting**

The accounts of the District are organized and operated on the basis of funds. In governmental accounting, a fund is defined as an independent fiscal and accounting entity with a self-balancing set of accounts. Fund accounting segregates funds according to their intended purpose and is used to aid management in demonstrating compliance with finance related legal and contractual provisions. The minimum number of funds is maintained consistent with legal and managerial requirements.

The following types of funds comprise the financial activities of the District for the year ended June 30, 2017:

**REGULATORY BASIS FUND TYPES**

General funds – the chief operating funds. Used to account for all resources except those required to be accounted for in another fund.

Special Purpose funds – used to account for the proceeds of specific tax levies and other specific regulatory receipt sources (other than Capital Project and tax levies for long-term debt) that are intended for specified purposes.

Bond and Interest fund – used to account for the accumulation of resources (including tax levies, transfers from other funds, etc.) and payment of general long-term debt.

Agency funds – used to report assets held by the municipal reporting entity in a purely custodial capacity (i.e. student organization funds).



## A. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONTINUED)

### 3. Regulatory Basis of Accounting and Departure from Accounting Principles Generally Accepted in the United States of America

The *Kansas Municipal Audit and Accounting Guide* (KMAAG) regulatory basis of accounting involves the recognition of cash, cash equivalents, marketable investments, and certain accounts payable and encumbrance obligations to arrive at a net unencumbered cash and investments balance on a regulatory basis for each fund, and the reporting of changes in unencumbered cash and investments of a fund resulting from the difference in regulatory basis receipts and regulatory basis expenditures for the fiscal year. All recognized assets and liabilities are measured and reported at cost, unless they have been permanently impaired and have no future cash value or represent no future obligation against cash. The KMAAG regulatory basis does not recognize capital assets, long-term debt, accrued receivables and payables, or any other assets, liabilities or deferred inflows or outflows, other than those mentioned above.

The District has approved a resolution that is in compliance with K.S.A. 75-1120a(c), waiving the requirement for application of generally accepted accounting principles and allowing the District to use the regulatory basis of accounting.

### 4. Budgetary Information

Kansas statutes require that an annual operating budget be legally adopted for the general funds, special purpose funds (unless specifically exempted by statute), and bond and interest fund. Although directory rather than mandatory, the statutes provide for the following sequence and timetable in the adoption of the legal annual operating budget:

- a. Preparation of the budget for the succeeding fiscal year on or before August 1st.
- b. Publication in local newspaper on or before August 5th of the proposed budget and notice of public hearing on the budget.
- c. Public hearing on or before August 15th, but at least ten days after publication of notice of hearing.
- d. Adoption of final budget on or before August 25th.

The statutes allow for the governing body to increase the originally adopted budget for previously unbudgeted increases in regulatory receipts other than ad valorem property taxes. To do this, a notice of public hearing to amend the budget must be published in the local newspaper. At least ten days after publication, the hearing may be held and the governing body may amend the budget at that time. There were no budget amendments for the year ended June 30, 2017.

The statutes permit transferring budgeted amounts between line items within an individual fund. However, such statutes prohibit expenditures in excess of the total amount of the adopted budget of expenditures of individual funds. Budget comparison schedules are presented for each fund showing actual receipts and expenditures compared to legally budgeted receipts and expenditures.

## A. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONTINUED)

### 4. Budgetary Information (Continued)

All legal annual operating budgets are prepared using the regulatory basis of accounting, in which receipts are recognized when cash is received and expenditures include disbursements, accounts payable, and encumbrances, with disbursements being adjusted for prior year's accounts payable and encumbrances. Encumbrances are commitments by the municipality for future payments and are supported by a document evidencing the commitment, such as a purchase order or contract. Any unused budgeted expenditure authority lapses at year end.

A legal operating budget is not required for agency funds and the following special purpose funds:

- Rural Education Achievement Program
- Gifts and Grants
- Title II Teacher Quality
- Title I
- Textbook and Student Materials Revolving
- Contingency Reserve
- District Activity Funds

Spending in funds which are not subject to the legal annual operating budget requirement is controlled by federal regulations, other statutes, or by the use of internal spending limits established by the governing body.

### 5. In-Substance Receipt in Transit

The District received \$155,950 subsequent to June 30, 2017, and as required by K.S.A. 72-6417 and 72-6434, the receipt was recorded as an in-substance receipt in transit and included as a receipt for the year ended June 30, 2017.

## B. DEPOSITS AND INVESTMENTS

K.S.A. 9-1401 establishes the depositories which may be used by the District. The statute requires banks eligible to hold the District's funds to have a main or branch bank in the county in which the District is located, or in an adjoining county if such institution has been designated as an official depository, and the banks provide an acceptable rate of return on funds. In addition, K.S.A. 9-1402 requires the banks to pledge securities for deposits in excess of FDIC coverage. The District has no other policies that would further limit interest rate risk.

K.S.A. 12-1675 limits the District's investment of idle funds to time deposits, open accounts, and certificates of deposit with allowable financial institutions; U.S. government securities; temporary notes; no-fund warrants; repurchase agreements; and the Kansas Municipal Investment Pool. The District has no investment policy that would further limit its investment choices.

*Custodial credit risk - deposits.* Custodial credit risk is the risk that in the event of a bank failure, the District's deposits may not be returned to it. State statutes require the District's deposits in financial institutions to be entirely covered by federal depository insurance or by collateral held under a joint custody receipt issued by a bank within the State of Kansas, the Federal Reserve Bank of Kansas City, or the Federal Home Loan Bank of Topeka. All deposits were legally secured at June 30, 2017.

## B. DEPOSITS AND INVESTMENTS (CONTINUED)

At June 30, 2017, the District's carrying amount of deposits was \$1,625,123 and the bank balance was \$1,787,158. Of the bank balance, \$250,000 was covered by federal depository insurance and \$1,537,158 was collateralized with securities held by the pledging financial institutions' agents in the District's name.

## C. LONG-TERM DEBT

Changes in long-term liabilities for the year ended June 30, 2017 were as follows:

<u>Issue</u>	<u>Balance beginning of year</u>	<u>Additions</u>	<u>Reductions/ net change</u>	<u>Balance end of year</u>	<u>Interest paid</u>
General obligation refunding bonds:					
High School - Series 2012					
Issued March 1, 2012					
In the amount of \$2,945,000					
At interest rates of 2.0% to 3.0%					
Maturing September 1, 2024	<u>\$2,635,000</u>	<u>\$ -</u>	<u>\$ 245,000</u>	<u>\$2,390,000</u>	<u>\$ 71,600</u>

Current maturities of general obligation bonds and interest for the next five years and in five year increments through maturity are as follows:

	<u>Principal due</u>	<u>Interest due</u>	<u>Total due</u>
2018	\$ 255,000	\$ 66,600	\$ 321,600
2019	265,000	60,075	325,075
2020	275,000	51,975	326,975
2021	290,000	43,500	333,500
2022	305,000	34,575	339,575
2023-2025	<u>1,000,000</u>	<u>46,050</u>	<u>1,046,050</u>
Total	<u>\$ 2,390,000</u>	<u>\$ 302,775</u>	<u>\$ 2,692,775</u>

## D. INTERFUND TRANSFERS

Operating transfers were as follows:

<u>From</u>	<u>To</u>	<u>Amount</u>	<u>Regulatory authority</u>
General fund	At-risk fund	\$ 249,147	K.S.A. 72-6428
General fund	Food service fund	60	K.S.A. 72-6428
General fund	Special education fund	185,073	K.S.A. 72-6428
General fund	Vocational education fund	4,543	K.S.A. 72-6428
General fund	KPERs contribution fund	<u>145,591</u>	K.S.A. 72-6428
Total general fund		584,414	
Supplemental general fund	Food service fund	<u>3,731</u>	K.S.A. 72-6433
Total operating transfers		<u>\$ 588,145</u>	

## E. OTHER LONG-TERM OBLIGATIONS FROM OPERATIONS.

*Other post employment benefits.* As provided by K.S.A. 12-5040, the District allows retirees to participate in the group health insurance plan. While each retiree pays the full amount of the applicable premium, conceptually, the District is subsidizing the retirees because each participant is charged a level of premium regardless of age. However, the cost of this subsidy has not been quantified in this financial statement.

Under the Consolidated Omnibus Budget Reconciliation Act (COBRA), the District makes health care benefits available to eligible former employees and eligible dependents. Certain requirements are outlined by the federal government for this coverage. The premium is paid in full by the insured.

*Section 125 plan.* The District offers a section 125 flexible benefit plan to eligible employees. It is used for medical insurance premiums, unreimbursed medical expenses, and qualified dependent care expenses. The plan is administered by a third party administrator.

*Compensated absences.* The District's policies regarding vacation permit the Superintendent, full-time, and part-time non-certified staff the following maximum vacations respectively: thirty-five days, three weeks, and three weeks of four hour days. Unused vacation is paid upon termination or resignation. The Superintendent earns two school days per year, non-cumulative for personal business. Unused personal days at the end of the year are added to the sick leave cumulative total. All employees earn ten days of sick leave per year with a maximum accumulation of sixty days. Upon termination or resignation from service with the District, all unused sick leave reverts to the District without any monetary payment to the employee. The District's policy is to recognize the costs of compensated absences when actually paid.

## F. DEFINED BENEFIT PENSION PLAN

### General Information about the Pension Plan

*Plan description.* The District participates in the Kansas Public Employees Retirement System (KPERS), a cost-sharing multiple-employer defined benefit pension plan as provided by K.S.A 74-4901, et. seq. Kansas law establishes and amends benefit provisions. KPERS issues a publicly available financial report that includes financial statements and required supplementary information. KPERS' financial statements are included in its Comprehensive Annual Financial Report which can be found on the KPERS website at [www.kpers.org](http://www.kpers.org) or by writing to KPERS (611 South Kansas, Suite 100; Topeka, KS 66603) or by calling 1-888-275-5737.

*Contributions.* K.S.A. 74-4919 and K.S.A. 74-49,210 establish the KPERS member-employee contribution rates. KPERS has multiple benefit structures and contribution rates depending on whether the employee is a KPERS 1, KPERS 2 or KPERS 3 member. KPERS 1 members are active and contributing members hired before July 1, 2009. KPERS 2 members were first employed in a covered position on or after July 1, 2009 and KPERS 3 members were first employed in a covered position on or after January 1, 2015. Effective January 1, 2015, Kansas law established the KPERS member-employee contribution rate of 6% of covered salary for KPERS 1, KPERS 2 and KPERS 3 members. Member contributions are withheld by their employer and paid to KPERS according to the provisions of Section 414(h) of the Internal Revenue Code.

## F. DEFINED BENEFIT PENSION PLAN (CONTINUED)

State law provides that the employer contribution rates for KPERS 1, KPERS 2 and KPERS 3 be determined based on the results of each annual actuarial valuation. Kansas law sets a limitation on annual increases in the employer contribution rates. The actuarially determined employer contribution rate (not including the 1% contribution rate through March 31, 2016 with a 0% moratorium until June 30, 2017 for the Death and Disability Program) and the statutory contribution rate was 16.00% and 10.91%, respectively, for the fiscal year ended June 30, 2016. The actuarially determined employer contribution rate and the statutory contribution rate was 16.03% and 10.81%, respectively, for the fiscal year ended June 30, 2017. Per 2016 House Substitute for Senate Bill 161, Section 98(a)(1), state general fund and expanded lottery act revenue funds for employer contributions to KPERS were deferred. The amount deferred for school contributions was \$92,917,091.

The State of Kansas is required to contribute the statutory required employer's share except for retired District employees. The District is responsible for the employer's portion of the cost for retired District employees. The District received and remitted amounts equal to the statutory contribution rate, which totaled \$145,591 for the year ended June 30, 2017.

### Net Pension Liability

At June 30, 2017 the District's proportionate share of the collective net pension liability reported by KPERS was \$2,742,394. The net pension liability was measured as of June 30, 2016, and the total pension liability used to calculate the net pension liability was determined by an actuarial valuation as of December 31, 2015, which was rolled forward to June 30, 2016. The District's proportion of the net pension liability was based on the ratio of the District's contributions to KPERS, relative to the total employer and non-employer contributions of the State/School subgroup within KPERS for the fiscal year ended June 30, 2016. Since the KMAAG regulatory basis of accounting does not recognize long-term debt, this liability is not reported in this financial statement.

The complete actuarial valuation report including all actuarial assumptions and methods, and the report on the allocation of the KPERS collective net pension liability to all participating employers are publicly available on the website at [www.kpers.org](http://www.kpers.org) or can be obtained as described above.

## G. CONTINGENCIES

The District receives significant financial assistance from numerous Federal and State governmental agencies in the form of grants and State pass-through aid. The disbursement of funds received under these programs generally requires compliance with terms and conditions specified in the grant agreements and is subject to audit. Any disallowed claims resulting from such audits could become a liability of the General Fund or other applicable funds. However, in the opinion of management, any such disallowed claims will not have a material effect on the financial statement of the District at June 30, 2017.

## H. RISK MANAGEMENT

The District is exposed to various risks of loss related to torts; theft of, damage to and destruction of assets; errors and omissions, injuries to employees; and natural disasters. The District purchases commercial insurance to cover property, liability and worker's compensation claims. There have been no significant reductions in coverage from the prior year. Settled claims from these risks have not exceeded coverage in any of the past three years.

## I. SUBSEQUENT EVENTS

Management has evaluated subsequent events through January 10, 2018, the date on which the financial statement was available to be used. Management's evaluation concluded that there are no subsequent events that are required to be recognized or disclosed in this financial statement.

**REGULATORY - REQUIRED  
SUPPLEMENTARY INFORMATION**

**UNIFIED SCHOOL DISTRICT NO. 219  
MINNEOLA, KANSAS**

**SUMMARY OF EXPENDITURES - ACTUAL AND BUDGET  
REGULATORY BASIS**

For the Year Ended June 30, 2017

<u>Fund</u>	<u>Certified budget</u>	<u>Adjustment to comply with legal maximum budget</u>	<u>Total budget for comparison</u>	<u>Expenditures chargeable to current year</u>	<u>Variance favorable (unfavorable)</u>
General funds:					
General	\$ 2,279,886	\$ (112,588)	\$ 2,167,298	\$ 2,167,298	\$ -
Supplemental general	722,119	-	722,119	722,119	-
Special purpose funds:					
Capital outlay	420,000	-	420,000	69,379	350,621
Driver training	14,246	-	14,246	4,320	9,926
At-risk	250,000	-	250,000	249,132	868
Food service	285,201	-	285,201	237,401	47,800
Professional development	17,529	-	17,529	3,284	14,245
Special education	422,748	-	422,748	272,274	150,474
Vocational education	13,643	-	13,643	7,446	6,197
KPERS contribution	210,628	-	210,628	145,591	65,037
Recreation	25,000	-	25,000	25,000	-
Bond and interest fund:					
Bond and interest	<u>316,600</u>	<u>-</u>	<u>316,600</u>	<u>316,600</u>	<u>-</u>
Total Unified School District No. 219	4,977,600	(112,588)	4,865,012	4,219,844	645,168
Related municipal entity:					
Minneola Recreation Commission:					
General	<u>52,203</u>	<u>-</u>	<u>52,203</u>	<u>22,304</u>	<u>29,899</u>
Total municipal financial reporting entity	<u>\$ 5,029,803</u>	<u>\$ (112,588)</u>	<u>\$ 4,917,215</u>	<u>\$ 4,242,148</u>	<u>\$ 675,067</u>

See Independent Auditor's Report.



**UNIFIED SCHOOL DISTRICT NO. 219  
MINNEOLA, KANSAS**

**GENERAL FUND**

**SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET  
REGULATORY BASIS**

For the Year Ended June 30, 2017  
(With Comparative Actual Totals for the Prior Year Ended June 30, 2016)

		2017		Variance
	2016	Actual	Budget	favorable (unfavorable)
Receipts:				
State sources:				
State aid - general	\$ 1,835,034	\$ 1,835,034	\$ 1,835,081	\$ (47)
State aid - supplemental general	83,938	-	-	-
State aid - special education	178,007	185,073	227,797	(42,724)
State aid - KPERS	151,154	145,591	210,628	(65,037)
Mineral production tax	2,483	1,600	-	1,600
Total receipts	<u>2,250,616</u>	<u>2,167,298</u>	<u>\$ 2,273,506</u>	<u>\$ (106,208)</u>
Expenditures:				
Instruction	610,772	579,751	\$ 609,131	\$ 29,380
Student support services	79,924	83,444	81,300	(2,144)
Instructional support staff	50,137	5,662	57,150	51,488
General administration	166,945	187,527	163,100	(24,427)
School administration	233,557	243,725	246,200	2,475
Central services	50,605	52,844	51,580	(1,264)
Operations and maintenance	282,195	304,901	271,000	(33,901)
Student transportation services	107,888	125,030	102,000	(23,030)
Operating transfers	668,640	584,414	698,425	114,011
Adjustment to comply with legal maximum budget	-	-	(112,588)	(112,588)
Total expenditures	<u>2,250,663</u>	<u>2,167,298</u>	<u>\$ 2,167,298</u>	<u>\$ -</u>
Receipts over (under) expenditures	(47)	-		
Unencumbered cash, beginning of year	<u>47</u>	<u>-</u>		
Unencumbered cash, end of year	<u>\$ -</u>	<u>\$ -</u>		

See Independent Auditor's Report.

**UNIFIED SCHOOL DISTRICT NO. 219  
MINNEOLA, KANSAS**

**SUPPLEMENTAL GENERAL FUND**

**SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET  
REGULATORY BASIS**

For the Year Ended June 30, 2017  
(With Comparative Actual Totals for the Prior Year Ended June 30, 2016)

		2017		Variance
	2016	Actual	Budget	favorable (unfavorable)
Receipts:				
Taxes and shared revenue:				
Ad valorem property:				
Tax in process	\$ 8,800	\$ 11,398	\$ 8,648	\$ 2,750
Current tax	636,237	542,039	520,050	21,989
Delinquent tax	4,017	9,436	6,584	2,852
Motor vehicle tax	27,217	34,884	29,582	5,302
State aid	-	127,165	127,165	-
Transfer from general	83,938	-	-	-
Total receipts	<u>760,209</u>	<u>724,922</u>	<u>\$ 692,029</u>	<u>\$ 32,893</u>
Expenditures:				
Instruction	580,491	718,388	\$ 612,119	\$ (106,269)
Operations and maintenance	-	-	10,000	10,000
Operating transfers	141,628	3,731	100,000	96,269
Total expenditures	<u>722,119</u>	<u>722,119</u>	<u>\$ 722,119</u>	<u>\$ -</u>
Receipts over (under) expenditures	38,090	2,803		
Unencumbered cash, beginning of year	<u>4,425</u>	<u>42,515</u>		
Unencumbered cash, end of year	<u>\$ 42,515</u>	<u>\$ 45,318</u>		

See Independent Auditor's Report.

**UNIFIED SCHOOL DISTRICT NO. 219  
MINNEOLA, KANSAS**

**CAPITAL OUTLAY FUND**

**SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET  
REGULATORY BASIS**

For the Year Ended June 30, 2017  
(With Comparative Actual Totals for the Prior Year Ended June 30, 2016)

		2017		Variance
	2016	Actual	Budget	favorable (unfavorable)
Receipts:				
Taxes and shared revenue:				
Ad valorem property:				
Tax in process	\$ 1,342	\$ 1,597	\$ 1,177	\$ 420
Current tax	89,145	92,896	89,142	3,754
Delinquent tax	683	1,438	922	516
Motor vehicle tax	4,549	5,189	4,383	806
Other	-	16,873	-	16,873
Total receipts	95,719	117,993	\$ 95,624	\$ 22,369
Expenditures:				
Instruction	-	4,988	\$ 190,000	\$ 185,012
Operations and maintenance	-	4,955	100,000	95,045
Transportation	-	57,026	30,000	(27,026)
Facilities acquisition and construction services	125,470	2,410	100,000	97,590
Total expenditures	125,470	69,379	\$ 420,000	\$ 350,621
Receipts over (under) expenditures	(29,751)	48,614		
Unencumbered cash, beginning of year	334,043	304,292		
Unencumbered cash, end of year	\$ 304,292	\$ 352,906		

See Independent Auditor's Report.

**UNIFIED SCHOOL DISTRICT NO. 219  
MINNEOLA, KANSAS**

**DRIVER TRAINING FUND**

**SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET  
REGULATORY BASIS**

For the Year Ended June 30, 2017  
(With Comparative Actual Totals for the Prior Year Ended June 30, 2016)

		2017		Variance
	2016	Actual	Budget	favorable (unfavorable)
Receipts:				
State aid	\$ 1,292	\$ 2,176	\$ 1,530	\$ 646
Transfer from supplemental general	5,209	-	-	-
Other	50	47	-	47
Total receipts	6,551	2,223	\$ 1,530	\$ 693
Expenditures:				
Instruction	4,405	4,054	\$ 12,037	\$ 7,983
Vehicle operations and maintenance	363	266	2,000	1,734
Other support services	-	-	209	209
Total expenditures	4,768	4,320	\$ 14,246	\$ 9,926
Receipts over (under) expenditures	1,783	(2,097)		
Unencumbered cash, beginning of year	10,937	12,720		
Unencumbered cash, end of year	\$ 12,720	\$ 10,623		

See Independent Auditor's Report.

**UNIFIED SCHOOL DISTRICT NO. 219  
MINNEOLA, KANSAS**

**AT-RISK FUND**

**SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET  
REGULATORY BASIS**

For the Year Ended June 30, 2017  
(With Comparative Actual Totals for the Prior Year Ended June 30, 2016)

		<u>2017</u>		
	<u>2016</u>	<u>Actual</u>	<u>Budget</u>	<u>Variance favorable (unfavorable)</u>
Receipts:				
Transfer from general	\$ 250,000	\$ 249,147	<u>\$ 250,000</u>	<u>\$ (853)</u>
Expenditures:				
Instruction	<u>250,000</u>	<u>249,132</u>	<u>\$ 250,000</u>	<u>\$ 868</u>
Receipts over (under) expenditures	-	15		
Unencumbered cash, beginning of year	<u>-</u>	<u>-</u>		
Unencumbered cash, end of year	<u>\$ -</u>	<u>\$ 15</u>		

See Independent Auditor's Report.

**UNIFIED SCHOOL DISTRICT NO. 219  
MINNEOLA, KANSAS**

**FOOD SERVICE FUND**

**SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET  
REGULATORY BASIS**

For the Year Ended June 30, 2017  
(With Comparative Actual Totals for the Prior Year Ended June 30, 2016)

		2017		Variance
	2016	Actual	Budget	favorable (unfavorable)
Receipts:				
Interest	\$ 2,524	\$ 3,010	\$ -	\$ 3,010
Charges for services	71,844	77,931	76,266	1,665
State aid	1,624	1,594	1,402	192
Federal aid	96,945	94,238	85,213	9,025
Transfer from general	-	60	-	60
Transfer from supplemental general	54,000	3,731	50,000	(46,269)
Other	3,292	2,446	-	2,446
Total receipts	230,229	183,010	<u>\$ 212,881</u>	<u>\$ (29,871)</u>
Expenditures:				
Food service operations	221,441	237,401	<u>\$ 285,201</u>	<u>\$ 47,800</u>
Receipts over (under) expenditures	8,788	(54,391)		
Unencumbered cash, beginning of year	60,104	68,892		
Unencumbered cash, end of year	<u>\$ 68,892</u>	<u>\$ 14,501</u>		

See Independent Auditor's Report.

**UNIFIED SCHOOL DISTRICT NO. 219  
MINNEOLA, KANSAS**

**PROFESSIONAL DEVELOPMENT FUND**

**SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET  
REGULATORY BASIS**

For the Year Ended June 30, 2017  
(With Comparative Actual Totals for the Prior Year Ended June 30, 2016)

		2017		Variance
	2016	Actual	Budget	favorable (unfavorable)
Receipts:				
Transfer from supplemental general	\$ -	\$ -	\$ -	\$ -
Expenditures:				
Instructional support staff	137	3,284	\$ 15,997	\$ 12,713
Other support services	-	-	1,532	1,532
Total expenditures	137	3,284	\$ 17,529	\$ 14,245
Receipts over (under) expenditures	(137)	(3,284)		
Unencumbered cash, beginning of year	18,117	17,980		
Unencumbered cash, end of year	\$ 17,980	\$ 14,696		

See Independent Auditor's Report.

**UNIFIED SCHOOL DISTRICT NO. 219**  
**MINNEOLA, KANSAS**

SPECIAL EDUCATION FUND

SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET  
REGULATORY BASIS

For the Year Ended June 30, 2017  
(With Comparative Actual Totals for the Prior Year Ended June 30, 2016)

		2017		Variance
	2016	Actual	Budget	favorable (unfavorable)
Receipts:				
Transfer from general	\$ 178,007	\$ 185,073	\$ 227,797	\$ (42,724)
Transfer from supplemental general	82,419	-	50,000	(50,000)
Total receipts	<u>260,426</u>	<u>185,073</u>	<u>\$ 277,797</u>	<u>\$ (92,724)</u>
Expenditures:				
Instruction	262,994	264,952	\$ 390,748	\$ 125,796
Instructional support staff	2,651	7,322	-	(7,322)
Student transportation services	-	-	30,000	30,000
Vehicle operating service	-	-	2,000	2,000
Total expenditures	<u>265,645</u>	<u>272,274</u>	<u>\$ 422,748</u>	<u>\$ 150,474</u>
Receipts over (under) expenditures	(5,219)	(87,201)		
Unencumbered cash, beginning of year	<u>150,171</u>	<u>144,952</u>		
Unencumbered cash, end of year	<u>\$ 144,952</u>	<u>\$ 57,751</u>		

See Independent Auditor's Report.



**UNIFIED SCHOOL DISTRICT NO. 219  
MINNEOLA, KANSAS**

**VOCATIONAL EDUCATION FUND**

**SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET  
REGULATORY BASIS**

For the Year Ended June 30, 2017  
(With Comparative Actual Totals for the Prior Year Ended June 30, 2016)

		2017		
	2016	Actual	Budget	Variance favorable (unfavorable)
Receipts:				
Transfer from general	\$ 5,541	\$ 4,543	\$ 10,000	\$ (5,457)
State aid	2,372	2,903	3,643	(740)
Total receipts	7,913	7,446	<u>\$ 13,643</u>	<u>\$ (6,197)</u>
Expenditures:				
Instruction	-	-	\$ 100	\$ 100
Student transportation services	7,913	7,446	13,543	6,097
Total expenditures	7,913	7,446	<u>\$ 13,643</u>	<u>\$ 6,197</u>
Receipts over (under) expenditures	-	-		
Unencumbered cash, beginning of year	-	-		
Unencumbered cash, end of year	<u>\$ -</u>	<u>\$ -</u>		

See Independent Auditor's Report.

**UNIFIED SCHOOL DISTRICT NO. 219  
MINNEOLA, KANSAS**

**KPERS CONTRIBUTION FUND**

**SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET  
REGULATORY BASIS**

For the Year Ended June 30, 2017  
(With Comparative Actual Totals for the Prior Year Ended June 30, 2016)

		2017		Variance
	2016	Actual	Budget	favorable (unfavorable)
Receipts:				
Transfer from general	\$ 151,154	\$ 145,591	\$ 210,628	\$ (65,037)
Expenditures:				
Instruction	94,007	92,924	\$ 130,838	\$ 37,914
Student support services	5,743	5,395	6,397	1,002
Instructional support staff	3,766	444	6,188	5,744
General administration	8,587	8,311	1,573	(6,738)
School administration	17,235	16,835	23,072	6,237
Central services	3,753	3,664	14,211	10,547
Operations and maintenance	8,492	8,347	15,826	7,479
Student transportation services	3,761	3,674	1,259	(2,415)
Food service operations	5,810	5,997	11,264	5,267
Total expenditures	151,154	145,591	\$ 210,628	\$ 65,037
Receipts over (under) expenditures	-	-		
Unencumbered cash, beginning of year	-	-		
Unencumbered cash, end of year	\$ -	\$ -		

See Independent Auditor's Report.

**UNIFIED SCHOOL DISTRICT NO. 219  
MINNEOLA, KANSAS**

**RECREATION FUND**

**SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET  
REGULATORY BASIS**

For the Year Ended June 30, 2017  
(With Comparative Actual Totals for the Prior Year Ended June 30, 2016)

		2017		
	2016	Actual	Budget	Variance favorable (unfavorable)
Receipts:				
Taxes and shared revenue:				
Ad valorem property:				
Tax in process	\$ 335	\$ 402	\$ 80	\$ 322
Current tax	22,492	23,306	22,282	1,024
Delinquent tax	170	360	231	129
Motor vehicle tax	1,136	1,299	1,095	204
Total receipts	24,133	25,367	<u>\$ 23,688</u>	<u>\$ 1,679</u>
Expenditures:				
Community service operations	25,000	25,000	<u>\$ 25,000</u>	<u>\$ -</u>
Receipts over (under) expenditures	(867)	367		
Unencumbered cash, beginning of year	8,980	8,113		
Unencumbered cash, end of year	<u>\$ 8,113</u>	<u>\$ 8,480</u>		

See Independent Auditor's Report.

**UNIFIED SCHOOL DISTRICT NO. 219  
MINNEOLA, KANSAS**

**NON-BUDGETED SPECIAL PURPOSE FUNDS**

**SCHEDULE OF RECEIPTS AND EXPENDITURES  
REGULATORY BASIS**

For the Year Ended June 30, 2017

	Rural education achievement program	Gifts and grants	Title II teacher quality
Receipts:			
Federal aid	\$ 24,162	\$ -	\$ 7,143
Textbook rental fees and sales	-	-	-
Donations and contributions	-	200,000	-
	<hr/>	<hr/>	<hr/>
Total receipts	24,162	200,000	7,143
Expenditures:			
Instruction	24,162	693	7,143
	<hr/>	<hr/>	<hr/>
Receipts over (under) expenditures	-	199,307	-
Unencumbered cash, beginning of year	-	5,833	-
	<hr/>	<hr/>	<hr/>
Unencumbered cash, end of year	<u>\$ -</u>	<u>\$ 205,140</u>	<u>\$ -</u>

See Independent Auditor's Report.

Schedule 2-12

<u>Title I</u>	<u>Textbook and student materials revolving</u>	<u>Contingency reserve</u>	<u>Total</u>
\$ 43,512	\$ -	\$ -	\$ 74,817
-	17,625	-	17,625
-	-	-	200,000
43,512	17,625	-	292,442
43,512	21,290	-	96,800
-	(3,665)	-	195,642
-	68,981	180,572	255,386
<u>\$ -</u>	<u>\$ 65,316</u>	<u>\$ 180,572</u>	<u>\$ 451,028</u>

**UNIFIED SCHOOL DISTRICT NO. 219**  
**MINNEOLA, KANSAS**

**BOND AND INTEREST FUND**

**SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET**  
**REGULATORY BASIS**

For the Year Ended June 30, 2017  
(With Comparative Actual Totals for the Prior Year Ended June 30, 2016)

		2017		Variance
	2016	Actual	Budget	favorable (unfavorable)
Receipts:				
Taxes and shared revenue:				
Ad valorem property:				
Tax in process	\$ 4,673	\$ 5,331	\$ 3,971	\$ 1,360
Current tax	297,585	304,542	292,266	12,276
Delinquent tax	2,335	4,955	3,079	1,876
Motor vehicle tax	15,578	17,833	15,072	2,761
State aid	21,798	-	-	-
Total receipts	<u>341,969</u>	<u>332,661</u>	<u>\$ 314,388</u>	<u>\$ 18,273</u>
Expenditures:				
Debt service:				
Principal	235,000	245,000	\$ 245,000	\$ -
Interest	<u>76,400</u>	<u>71,600</u>	<u>71,600</u>	<u>-</u>
Total expenditures	<u>311,400</u>	<u>316,600</u>	<u>\$ 316,600</u>	<u>\$ -</u>
Receipts over (under) expenditures	30,569	16,061		
Unencumbered cash, beginning of year	<u>394,002</u>	<u>424,571</u>		
Unencumbered cash, end of year	<u>\$ 424,571</u>	<u>\$ 440,632</u>		

**UNIFIED SCHOOL DISTRICT NO. 219  
MINNEOLA, KANSAS**

**DISTRICT ACTIVITY FUNDS**

**SCHEDULE OF RECEIPTS, EXPENDITURES AND UNENCUMBERED CASH  
REGULATORY BASIS**

For the Year Ended June 30, 2017

<u>Fund</u>	<u>Beginning unencumbered cash balance</u>	<u>Receipts</u>	<u>Expenditures</u>	<u>Ending unencumbered cash balance</u>	<u>Add encumbrances and accounts payable</u>	<u>Ending cash balance</u>
Athletics	\$ 3,622	\$ 13,040	\$ 14,491	\$ 2,171	\$ -	\$ 2,171
Quiz bowl	2,967	889	2,032	1,824	-	1,824
6th grade honor band	731	1,300	848	1,183	-	1,183
Music contest	6,986	1,866	1,765	7,087	-	7,087
Math contest	1,946	-	-	1,946	-	1,946
Plays/musical	1,543	-	1,005	538	-	538
Yearbook	-	1,380	1,380	-	-	-
Forensics	3,335	-	545	2,790	-	2,790
Total district activity funds	<u>\$ 21,130</u>	<u>\$ 18,475</u>	<u>\$ 22,066</u>	<u>\$ 17,539</u>	<u>\$ -</u>	<u>\$ 17,539</u>

See Independent Auditor's Report.

**UNIFIED SCHOOL DISTRICT NO. 219  
MINNEOLA, KANSAS**

**AGENCY FUNDS**

**SCHEDULE OF RECEIPTS AND DISBURSEMENTS  
REGULATORY BASIS**

For the Year Ended June 30, 2017

<u>Fund</u>	<u>Beginning cash balance</u>	<u>Receipts</u>	<u>Disbursements</u>	<u>Ending cash balance</u>
Student organization funds:				
High school cheerleaders	\$ 939	\$ 2,104	\$ 2,007	\$ 1,036
Junior high cheerleaders	75	-	20	55
National Junior High Honor Society	567	328	451	444
National Honor Society	2,328	2,228	986	3,570
Student council	1,998	1,991	2,070	1,919
Band organization	9,636	27,763	31,128	6,271
Music organization	1,230	-	-	1,230
Seniors	5	1,326	1,330	1
Juniors	1,326	4,777	5,367	736
Sophomores	5,953	32,158	33,536	4,575
Freshman	-	10	-	10
Graduated senior class 2014	204	-	-	204
 Total student organization funds	 24,261	 72,685	 76,895	 20,051
District clearing funds:				
High school activity fund resale	1,445	14,965	14,760	1,650
District clearing fund	10,566	3,524	4,000	10,090
 Total district clearing funds	 12,011	 18,489	 18,760	 11,740
 Total agency funds	 \$ 36,272	 \$ 91,174	 \$ 95,655	 \$ 31,791

See Independent Auditor's Report.



**UNIFIED SCHOOL DISTRICT NO. 219  
MINNEOLA, KANSAS**

**MINNEOLA RECREATION COMMISSION  
(A RELATED MUNICIPAL ENTITY)**

**GENERAL FUND**

**SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET  
REGULATORY BASIS**

For the Year Ended June 30, 2017  
(With Comparative Actual Totals for the Prior Year Ended June 30, 2016)

		2017		Variance
	2016	Actual	Budget	favorable (unfavorable)
Receipts:				
Appropriation from USD 219	\$ 25,000	\$ 25,000	\$ 30,000	\$ (5,000)
Fees	1,992	2,061	3,000	(939)
Donations	900	7,900	-	7,900
Interest	30	38	40	(2)
Clark County	-	2,000	1,000	1,000
Total receipts	27,922	36,999	\$ 34,040	\$ 2,959
Expenditures:				
Baseball field improvements and maintenance	-	-	\$ 2,000	\$ 2,000
Equipment and maintenance	2,419	2,429	6,000	3,571
Miscellaneous	1,329	1,305	7,603	6,298
Utilities	339	299	1,500	1,201
Administration	15,312	14,685	24,100	9,415
Minneola Library	-	-	1,500	1,500
Activity fees	430	520	1,500	980
Uniforms, shirts and caps	1,063	1,656	3,000	1,344
Umpires	2,026	1,410	5,000	3,590
Total expenditures	22,918	22,304	\$ 52,203	\$ 29,899
Receipts over (under) expenditures	5,004	14,695		
Unencumbered cash, beginning of year	15,110	20,114		
Unencumbered cash, end of year	\$ 20,114	\$ 34,809		

See Independent Auditor's Report.