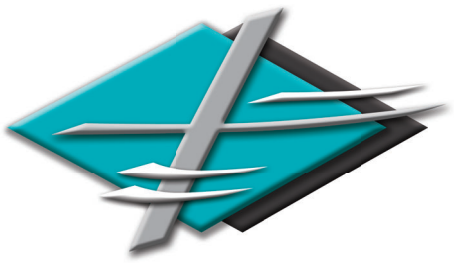
SOUTH CENTRAL KANSAS LIBRARY SYSTEM
SOUTH HUTCHINSON, KANSAS

FINANCIAL STATEMENT

FOR THE YEAR ENDED
DECEMBER 31, 2025



LOYD GROUP, LLC

Certified Public Accountants

SOUTH CENTRAL KANSAS LIBRARY SYSTEM
SOUTH HUTCHINSON, KANSAS

Executive Committee

For the Year Ended December 31, 2025

OFFICERS

Eldon Younce Chair	Jeff Roberson Vice-Chair	Barbara Lilyhorn Secretary/Treasurer

MEMBERS

Rhoda MacLaughlin-Ramirez	Kerri Steffen	Mary Evans
Cina Shirley	Savannah Ball	Gail Becker
Lisa Moreland	Cari Cusick	Christina Zenner
Ginger Williams	Paul Hawkins Director	

SOUTH CENTRAL KANSAS LIBRARY SYSTEM
SOUTH HUTCHINSON, KANSAS

For the Year Ended December 31, 2025

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INDEPENDENT AUDITOR'S REPORT

Executive Committee
South Central Kansas Library System
South Hutchinson, Kansas

Adverse and Unmodified Opinions

We have audited the accompanying fund summary statement of regulatory basis receipts, expenditures, and unencumbered cash balances of the South Central Kansas Library System, Kansas (Library), a Municipality, as of and for the year ended December 31, 2025 and the related notes to the financial statement.

Adverse Opinion on U.S. Generally Accepted Accounting Principles

In our opinion, because of the significance of the matter discussed in the Basis for Adverse and Unmodified Opinions section of our report, the accompanying financial statement referred to above does not present fairly, in conformity with accounting principles generally accepted in the United States of America, the financial position of the Library as of December 31, 2025, or changes in financial position and cash flows thereof for the year then ended.

Unmodified Opinion on Regulatory Basis of Accounting

In our opinion, the accompanying financial statement referred to above presents fairly, in all material respects, the aggregate cash and unencumbered cash balance of the Library as of December 31, 2025, and the aggregate receipts and expenditures for the year then ended in accordance with the financial reporting provisions of the *Kansas Municipal Audit and Accounting Guide* described in Note 1.

Basis for Adverse and Unmodified Opinions

We conducted our audit in accordance with auditing standards generally accepted in the United States of America (GAAS) and the *Kansas Municipal Audit and Accounting Guide*. Our responsibilities under those standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statement section of our report. We are required to be independent of the Library, and to meet our other ethical responsibilities, in accordance with the relevant ethical requirements relating to our audit. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our adverse and unmodified audit opinions.

Matter Giving Rise to Adverse Opinion on U.S. Generally Accepted Accounting Principles

As discussed in Note 1 of the financial statement, the financial statement is prepared by the Library on the basis of the financial reporting provisions of the *Kansas Municipal Audit and Accounting Guide*, which is a basis of accounting other than accounting principles generally accepted in the United States of America. The effects on the financial statement of the variances between the regulatory basis of accounting described in Note 1 and accounting principles generally accepted in the United States of America, although not reasonably determinable, are presumed to be material.

Responsibilities of Management for the Financial Statement

Management is responsible for the preparation and fair presentation of this financial statement in accordance with the *Kansas Municipal Audit and Accounting Guide* as described in Note 1; this includes determining that the regulatory basis of accounting is an acceptable basis for the preparation of the financial statement in the circumstances. Management is also responsible for the design, implementation and maintenance of internal control relevant to the preparation and fair presentation of the financial statement that is free from material misstatement, whether due to fraud or error.

In preparing the financial statement, management is required to evaluate whether there are conditions or events, considered in the aggregate, that raise substantial doubt about the Library's ability to continue as a going concern for twelve months beyond the financial statement date, including any currently known information that may raise substantial doubt shortly thereafter.

Auditor's Responsibilities for the Audit of the Financial Statement

Our objectives are to obtain reasonable assurance about whether the financial statement as a whole is free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinions. Reasonable assurance is a high level of assurance but is not absolute assurance and therefore is not a guarantee that an audit conducted in accordance with GAAS will always detect a material misstatement when it exists. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control. Misstatements are considered material if there is a substantial likelihood that, individually or in the aggregate, they would influence the judgment made by a reasonable user based on the financial statement.

In performing an audit in accordance with GAAS, we:

- exercise professional judgment and maintain professional skepticism throughout the audit.
- identify and assess the risks of material misstatement of the financial statement, whether due to fraud or error, and design and perform audit procedures responsive to those risks. Such procedures include examining, on a test basis, evidence regarding the amounts and disclosures in the financial statement.
- obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Library's internal control. Accordingly, no such opinion is expressed.
- evaluate the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluate the overall presentation of the financial statement.
- conclude whether, in our judgment, there are conditions or events, considered in the aggregate, that raise substantial doubt about the Library's ability to continue as a going concern for a reasonable period of time.

We are required to communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit, significant audit findings, and certain internal control-related matters that we identified during the audit.

Supplementary Information

Our audit was conducted for the purpose of forming an opinion on the fund summary statement of regulatory basis receipts, expenditures, and unencumbered cash balances (basic financial statement) as a whole. The summary of regulatory basis expenditures-actual and budget and individual fund schedules of regulatory basis receipts, expenditures-actual and budget, (Schedules 1 and 2 as listed in the table of contents) are presented for purposes of additional analysis and are not a required part of the basic financial statement, however are required to be presented under the provisions of the *Kansas Municipal Audit and Accounting Guide*. Such information is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the basic financial statement. The information has been subjected to the auditing procedures applied in the audit of the basic financial statement and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the basic financial statement or to the basic financial statement itself, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the accompanying supplementary information is fairly stated

in all material respects in relation to the basic financial statement as a whole, on the basis of accounting described in Note 1.

We also previously audited, in accordance with auditing standards generally accepted in the United States of America, the basic financial statement of South Central Kansas Library System, Kansas as of and for the year ended December 31, 2024 (not presented herein), and have issued their report thereon dated March 13, 2025, which contained an unmodified opinion on the basic financial statement. The 2024 basic financial statement and their accompanying report are not presented herein, but are available in electronic form from the web site of the Kansas Department of Administration at the following link https://admin.ks.gov/offices/accounts-reports/local-government/municipal-services. The 2024 actual column (2024 comparative information) presented in the individual fund schedules of regulatory basis receipts and expenditures—actual and budget for the year ended December 31, 2025 (Schedule 2 as listed in the table of contents) is presented for purposes of additional analysis and is not a required part of the basic financial statement. Such 2024 comparative information is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the 2024 basic financial statement. The 2024 comparative information was subjected to the auditing procedures applied in the audit of the 2024 basic financial statement and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the 2024 basic financial statement or to the 2024 basic financial statement itself, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the 2024 comparative information is fairly stated in all material respects in relation to the basic financial statement as a whole for the year ended December 31, 2024, on the basis of accounting described in Note 1.

Loyd Group, LLC

Loyd Group, LLC
Galva, KS
March 9, 2026

SOUTH CENTRAL KANSAS LIBRARY SYSTEM
SOUTH HUTCHINSON, KANSAS

SUMMARY STATEMENT OF RECEIPTS, EXPENDITURES AND UNENCUMBERED CASH
Regulatory Basis
For the Year Ended December 31, 2025

Funds	Beginning Unencumbered Cash Balance	Receipts	Expenditures	Ending Unencumbered Cash Balance	Add: Encumbrances and Accounts Payable	Ending Cash Balance
GENERAL FUND:						
General Fund	$ 2,618,571	$ 3,692,457	$ 3,223,426	$ 3,087,602	$ -	$ 3,087,602
SPECIAL PURPOSE FUNDS:						
Capital Improvement Fund	967,861	20,175	73,211	914,825	-	914,825
Employee Benefits Fund	164,211	327,999	271,590	220,620	-	220,620
Kansas State Aid Fund	-	96,777	96,777	-	-	-
Miscellaneous Grants Fund	-	-	-	-	-	-
Flexible Spending Reimbursable Fund	-	15,235	15,235	-	-	-
Library Foundation Fund	6,694	7,823	7,500	7,017	-	7,017
Total Special Purpose Funds	1,138,766	468,009	464,313	1,142,462	-	1,142,462
BUSINESS FUND:						
Member Library Reimbursable Fund	11,747	126,762	98,122	40,387	-	40,387
Total Reporting Entity	$ 3,769,084	$ 4,287,228	$ 3,785,861	$ 4,270,451	$ -	$ 4,270,451

COMPOSITION OF CASH:	
Cash on Hand	$ 100
Checking Account	3,627,416
Certificate of Deposit	635,918
Library Foundation Checking Account	6,992
Library Foundation Savings Account	25
Total Reporting Entity	$ 4,270,451

The notes to the financial statement are an integral part of this statement.

SOUTH CENTRAL KANSAS LIBRARY SYSTEM
SOUTH HUTCHINSON, KANSAS

NOTES TO FINANCIAL STATEMENT

For the Year Ended December 31, 2025

1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

(a) Municipal Financial Reporting Entity

The South Central Kansas Library System (Library System) was organized by Kansas Legislature House Bill 621 in 1965 to provide access to library materials and service for the libraries and patrons of participating counties. The Library System is a municipal financial reporting entity governed by a thirteen-member Executive Committee. The financial statement presents all funds that are administered and controlled by the Executive Committee.

Related Municipal Entity. The Library System has the following related municipal entity:

> Library Foundation. The Foundation was formed during 2006 to provide for member libraries. Financial information for the Library Foundation may be obtained from the administrative offices of the entity at 321A N. Main Street, South Hutchinson, Kansas 67505. The Library Foundation is presented as a special purpose fund.

(b) Regulatory Basis Fund Types

General Fund – the chief operating fund. Used to account for all resources except those required to be accounted for in another fund.

Special Purpose Fund – used to account for the proceeds of specific tax levies and other specific regulatory receipt sources (other than Capital Project and tax levies for long-term debt) that are intended for specified purposes.

Bond and Interest Fund – used to account for the accumulation of resources, including tax levies, transfers from other funds and payment of general long-term debt.

Capital Project Fund – used to account for the debt proceeds and other financial resources to be used for acquisition or construction of major capital facilities or equipment.

Business Fund – funds financed in whole or in part by fees charged to users of the goods or services (i.e. enterprise and internal service fund, etc.).

Trust Fund – funds used to report assets held in trust for the benefit of the municipal financial reporting entity (i.e. pension funds, investment trust funds, private purpose trust funds which benefit the municipal reporting entity, scholarship funds, etc.).

Agency Fund – funds used to report assets held by the municipal reporting entity in a purely custodial capacity (i.e. payroll clearing fund, county treasurer tax collection accounts, etc.).

1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONT.)

(c) Basis of Accounting

Regulatory Basis of Accounting and Departure from Accounting Principles Generally Accepted in the United States of America. The *Kansas Municipal Audit and Accounting Guide* (KMAAG) regulatory basis of accounting involves the recognition of cash, cash equivalents, marketable investments, and certain accounts payable and encumbrance obligations to arrive at a net unencumbered cash and investments balance on a regulatory basis for each fund, and the reporting of changes in unencumbered cash and investments of a fund resulting from the difference in regulatory basis receipts and regulatory basis expenditures for the fiscal year. All recognized assets and liabilities are measured and reported at cost, unless they have been permanently impaired and have no future cash value or represent no future obligation against cash. The KMAAG regulatory basis does not recognize capital assets, long-term debt, accrued receivables and payables, or any other assets, liabilities or deferred inflows or outflows, other than those mentioned above.

The Library System has approved a resolution that is in compliance with K.S.A. 75-1120a(c), waiving the requirement for application of generally accepted accounting principles and allowing the Library System to use the regulatory basis of accounting.

(d) Budgetary Information

Kansas statutes require that an annual operating budget be legally adopted for the General Fund, Special Purpose Funds (unless specifically exempted by statute), Bond and Interest Funds and Business Funds. Although directory rather than mandatory, the statutes provide for the following sequence and timetable in the adoption of the legal annual operating budget:

1) Preparation of the budget for the succeeding calendar year on or before August 1st.
2) Publication in the local newspaper on or before August 5th of the proposed budget and notice of public hearing on the budget.
3) Public hearing on or before August 15th, but at least ten days after publication of notice of hearing.
4) Adoption of the final budget on or before August 25th.

The statutes allow for the governing body to increase the originally adopted budget for previously unbudgeted increases in regulatory receipts other than ad valorem property taxes. To do this, a notice of public hearing to amend the budget must be published in the local newspaper. At least ten days after publication, the hearing may be held and the governing body may amend the budget at that time. There were no such budget amendments in 2025.

If the Library System is holding a revenue neutral rate hearing, the budget timeline for the public hearing is adjusted to no sooner than August 20th and no later than September 20th, but at least ten days after all statutory notification and publication requirements have been met. Library System budgets requiring a hearing to exceed the revenue neutral rate should be adopted on or before October 1st but may not be adopted prior to the revenue neutral rate hearing. The Library System did hold a revenue neutral rate hearing for this year.

The statutes permit transferring budgeted amounts between line items within an individual fund. However, such statutes prohibit expenditures in excess of the total amount of the adopted budget of expenditures of individual funds. Budget comparison statements are presented for each budgeted fund showing actual receipts and expenditures compared to legally budgeted receipts and expenditures.

All legal annual operating budgets are prepared using the regulatory basis of accounting, in which regulatory receipts are recognized when cash is received and expenditures include disbursements, accounts payable and encumbrances, with disbursements being adjusted for prior year's accounts payable and encumbrances. Encumbrances are commitments by the municipality for future payments and are supported by a document evidencing the commitment, such as a purchase order or contract. Any unused budget expenditure authority lapses at year end.

1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONT.)

(d) Budgetary Information (cont.)

A legal operating budget is not required for Capital Project Funds, Agency Funds, Trust Funds and certain Special Purpose Funds as noted in the presentation of the appropriate Schedule 2.

Spending in funds which are not subject to the legal annual operating budget requirement are controlled by federal regulations, other statutes or by the use of internal spending limits established by the governing body.

2. STEWARDSHIP, COMPLIANCE AND ACCOUNTABILITY

Compliance with Kansas Statutes

No statute violations were noted during 2025.

3. DEPOSITS AND INVESTMENTS

K.S.A. 9-1401 establishes the depositories which may be used by the Library System. The statute requires banks eligible to hold the Library System's funds have a main or branch bank in the county in which the Library System is located, or in an adjoining county if such institution has been designated as an official depository, and the banks provide an acceptable rate of return on funds. In addition, K.S.A. 9-1402 requires the banks to pledge securities for deposits in excess of FDIC coverage. The Library System has no other policies that would further limit interest rate risk.

K.S.A. 12-1675 limits the Library System's investment of idle funds to time deposits, open accounts, and certificates of deposit with allowable financial institutions; U.S. government securities; temporary notes; no-fund warrants; repurchase agreements; and the Kansas Municipal Investment Pool. The Library System has no investment policy that would further limit its investment choices.

Concentration of credit risk. State statutes place no limit on the amount the Library System may invest in any one issuer as long as the investments are adequately secured under K.S.A. 9-1402 and 9-1405.

Custodial credit risk – deposits. Custodial credit risk is the risk that in the event of a bank failure, the Library System's deposits may not be returned to it. State statutes require the Library System's deposits in financial institutions to be entirely covered by federal depository insurance or by collateral held under a joint custody receipt issued by a bank within the State of Kansas, the Federal Reserve Bank of Kansas City, or the Federal Home Loan Bank of Topeka. All deposits were legally secured at December 31, 2025.

At December 31, 2025, the Library System's carrying amount of deposits was $4,270,351 and the bank balance was $4,369,710. The bank balance was held by three banks resulting in a concentration of credit risk. Of the bank balance, $257,650 was covered by federal depository insurance corporation (FDIC), of this amount $3,625,208 of the FDIC coverage was through a pass-through deposit placement agreement, and the remaining $486,852 was collateralized with securities held by the pledging financial institutions' agents in the Library System's name.

Custodial credit risk – investments. For an investment, this is the risk that, in the event of the failure of the issuer or counterparty, the Library System will not be able to recover the value of its investments or collateral securities that are in the possession of an outside party. State statutes require investments to be adequately secured.

4. DEFINED BENEFIT PENSION PLAN

Plan Description. The Library System participates in the Kansas Public Employees Retirement System (KPERS), a cost-sharing multiple-employer defined benefit pension plan as provided by K.S.A. 74-4901, et. seq. Kansas law establishes and amends benefit provisions. KPERS issues a publicly available financial report that includes financial statements and required supplementary information. KPERS' financial statements are included in its Comprehensive Annual Financial Report which can be found on the KPERS website at www.kpers.org or by writing to KPERS (611 South Kansas, Suite 100, Topeka, KS 66603) or by calling 1-888-275-5737.

Contributions. K.S.A. 74-4919 and K.S.A. 74-49,210 establish the KPERS member-employee contribution rates. KPERS has multiple benefit structures and contribution rates depending on whether the employee is a KPERS 1, KPERS 2 or KPERS 3 member. KPERS 1 members are active and contributing members hired before July 1, 2009. KPERS 2 members were first employed in a covered position on or after July 1, 2009, and KPERS 3 members were first employed in a covered position on or after January 1, 2015. Effective January 1, 2015, Kansas law established the KPERS member-employee contribution rate at 6% of covered salary for KPERS 1, KPERS 2 and KPERS 3 members. Member contributions are withheld by their employer and paid to KPERS according to the provisions of Section 414(h) of the Internal Revenue Code.

State law provides that the employer contribution rates for KPERS 1 and KPERS 2 and KPERS 3 be determined based on the results of each annual actuarial valuation. Kansas law sets a limitation on annual increases in the employer contribution rates. The actuarially determined employer contribution rate (not including the 1% contribution rate for the Death and Disability Program) and the statutory contribution rate was 9.71% for the fiscal year ended December 31, 2025. Contributions to the pension plan from the Library System were $86,447 for the year ended December 31, 2025.

Net Pension Liability. At December 31, 2025, the Library System's proportionate share of the collective net pension liability reported by KPERS was $733,770. The net pension liability was measured as of June 30, 2024, and the total pension liability used to calculate the net pension liability was determined by an actuarial valuation as of December 31, 2024, which was rolled forward to June 30, 2025. The Library System's proportion of the net pension liability was based on the ratio of the Library System's contributions to KPERS, relative to the total employer and non-employer contributions of the Local subgroup within KPERS. Since the KMAAG regulatory basis of accounting does not recognize long-term debt, this liability is not reported in these financial statements.

The complete actuarial valuation report including all actuarial assumptions and methods, and the report on the allocation of the KPERS collective net pension liability to all participating employers are publicly available on the website at www.kpers.org or can be obtained as described above.

5. OTHER LONG-TERM OBLIGATIONS FROM OPERATIONS

(a) Other Post Employment Benefits

As provided by K.S.A. 12-5040, the Library System allows retirees to participate in the group health insurance plan until the employee is eligible for Medicare. While each retiree pays the full amount of the applicable premium, conceptually, the Library System is subsidizing the retirees because each participant is charged a level of premium regardless of age. However, the cost of this subsidy has not been quantified in this financial statement.

Under the Consolidated Omnibus Budget Reconciliation Act (COBRA), the Library System makes health care benefits available to eligible former employees and eligible dependents. Certain requirements are outlined by the federal government for this coverage. The premium is paid in full by the insured.

5. OTHER LONG-TERM OBLIGATIONS FROM OPERATIONS (CONT.)

(b) Death and Disability Other Post Employment Benefits

K.S.A. 74-4927, disabled members in Kansas Public Employees Retirement System receive long-term disability benefits and life insurance benefits. The plan is administered through a trust held by KPERS that is funded to pay annual benefit payments. The employer contribution rate is set at 1% for the year ended December 31, 2025.

(c) Other Employee Benefits

Annual Leave – Full time employees will earn annual leave beginning with the month of employment. If not taken, annual leave shall accrue from year to year up to the maximum provided depending on the employee's classification and years of service.

Employees will accrue annual leave as follows:

Full-time regular employees with ten or more years service – 160 hours annually with pay, accumulating at the monthly rate of 13 hours and 20 minutes. (Maximum accumulation – 360 hours).

Full-time regular employees with less than ten years service – 120 hours annually with pay, accumulating at the monthly rate of 10 hours. (Maximum accumulation – 240 hours).

Part-time employees 3/4 time – 60 hours annually with pay, accumulating at the monthly rate of 5 hours. 1/2 time employees – 40 hours annually with pay, accumulating at the monthly rate of 3 hours and 20 minutes. (Maximum accumulation – 3/4 time and 1/2 time will accumulate to 120 hours and 80 hours respectively).

In addition, employees earn four special non-closing holidays. These days are to be used as annual leave subject to the maximum accumulation limits and are credited in the following manner:

- One day at the end of March
- One day at the end of June
- One day at the end of September
- One day at the end of December

(c) Other Employee Benefits (cont.)

Annual leave in excess of accumulated maximum limits shall be forfeited as of December 31 of each year. Unearned annual leave cannot be taken in advance. An employee shall be paid for all accumulated annual leave upon termination.

Sick Leave – Full-time employees are entitled to sick leave with pay for absences resulting from personal illness, injuries, accidents or other physical incapacities, occurring either on or off the job and other circumstances as described in the Policy Manual. Full-time employees earn sick leave beginning with the month of employment at the rate of 8 hours per month or 96 hours per year. Full-time employees may accrue up to 320 hours. Full-time employees are entitled to pandemic sick leave of 80 hours.

Part-time employees earn sick leave beginning with the month of employment at the rate of 6 hours per month for 3/4 time employees and 4 hours per month for 1/2 time employees. Three-fourth time employees may accrue up to 240 hours and 1/2 time employees may accrue up to 160 hours.

Any employee who uses less than 50% of their annually earned sick leave will receive one extra day of annual leave in January of the following year. Upon resignation or termination of employment an employee shall not be paid for accumulated sick leave. Accordingly, no provision for accumulated sick leave has been made in the accompanying financial statement.

6. CLAIMS AND JUDGMENTS

The Library System participates in federal, state and county programs that are fully or partially funded by grants received from other governmental units. Expenditures financed by grants are subject to audit by the appropriate grantor government. If expenditures are disallowed due to noncompliance with grant program regulations, the Library System may be required to reimburse the grantor government. As of the date of this report, the grant expenditures have not been audited, but the Library System believes that disallowed expenditures, if any, will not have a material effect on any of the individual governmental funds or the overall financial position of the Library System.

During the ordinary course of its operations the Library System is exposed to various claims, legal actions and complaints. It is of the opinion of the Library System's management that any current matters are not anticipated to have a material financial impact on the Library System.

The Library System is exposed to various risks of loss related to property loss; torts; theft of, damage to, and destruction of assets; errors and omissions; employee injuries and natural disasters. The Library System has purchased commercial insurance for these potential risks. There have been no significant reductions in insurance coverage from 2024 to 2025 and there were no settlements that exceeded insurance coverage in the past three years.

7. CAPITAL PROJECTS

Capital project authorizations with approved change orders compared with expenditures from inception are as follows:

	Project Authorization	Expenditures To Date
Capital Improvement Plan 2025-2029	$ 1,050,547	$ 149,335

8. SUBSEQUENT EVENTS

Management has evaluated the effects on the financial statement of subsequent events occurring through the date of this report, which is the date at which the financial statement was available to be issued.

SOUTH CENTRAL KANSAS LIBRARY SYSTEM

REGULATORY – REQUIRED

SUPPLEMENTARY INFORMATION

FOR THE YEAR ENDED DECEMBER 31, 2025

SOUTH CENTRAL KANSAS LIBRARY SYSTEM
SOUTH HUTCHINSON, KANSAS

SUMMARY OF EXPENDITURES - ACTUAL AND BUDGET
Regulatory Basis
(Budgeted Funds Only)
For the Year Ended December 31, 2025

Funds	Certified Budget	Adjustment for Qualifying Budget Credits	Total Budget for Comparison	Expenditures Chargeable to Current Year	Variance - Over (Under)
GENERAL FUND:					
General Fund	$ 5,982,911	$ -	$ 5,982,911	$ 3,223,426	$ (2,759,485)
SPECIAL PURPOSE FUNDS:					
Capital Improvement Fund	900,583	-	900,583	73,211	(827,372)
Employee Benefits Fund	464,070	-	464,070	271,590	(192,480)

SOUTH CENTRAL KANSAS LIBRARY SYSTEM
SOUTH HUTCHINSON, KANSAS

GENERAL FUND

SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET
Regulatory Basis
For the Year Ended December 31, 2025
(With Comparative Actual Totals for the Prior Year Ended December 31, 2024)

		2025		
	2024 Actual	Actual	Budget	Variance - Over (Under)
Receipts:				
Taxes - member counties:				
Ad valorem property tax	$ -	$ -	$ 3,285,576	$ (3,285,576)
Delinquent tax collections	-	-	19,794	(19,794)
Motor vehicle tax	-	-	224,949	(224,949)
Recreational vehicle tax	-	-	5,618	(5,618)
Heavy truck tax	-	-	9,305	(9,305)
Commercial vehicle tax	-	-	11,014	(11,014)
Watercraft tax	-	-	569	(569)
Excise tax	-	-	41	(41)
Barber County Treasurer:				
Ad valorem property tax	92,186	77,363	-	77,363
Delinquent tax collections	967	850	-	850
Motor vehicle tax	2,696	2,757	-	2,757
Recreational vehicle tax	52	43	-	43
Heavy truck tax	896	944	-	944
Commercial vehicle tax	215	186	-	186
Total Barber County Treasurer	97,012	82,143	-	82,143
Butler County Treasurer:				
Ad valorem property tax	517,118	537,089	-	537,089
Delinquent tax collections	6,192	8,516	-	8,516
Motor vehicle tax	45,913	37,729	-	37,729
Recreational vehicle tax	1,136	921	-	921
Heavy truck tax	1,075	1,076	-	1,076
In Lieu of taxes	64	63	-	63
Commercial vehicle tax	1,812	1,595	-	1,595
Total Butler County Treasurer	573,310	586,989	-	586,989
Cowley County Treasurer:				
Ad valorem property tax	204,111	209,961	-	209,961
Delinquent tax collections	3,908	4,849	-	4,849
Motor vehicle tax	18,205	18,080	-	18,080
Recreational vehicle tax	476	440	-	440
Heavy truck tax	1,147	1,196	-	1,196
In Lieu of taxes	21	36	-	36
Commercial vehicle tax	582	621	-	621
Total Cowley County Treasurer	228,450	235,183	-	235,183

SOUTH CENTRAL KANSAS LIBRARY SYSTEM
SOUTH HUTCHINSON, KANSAS

GENERAL FUND

SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET
Regulatory Basis
For the Year Ended December 31, 2025
(With Comparative Actual Totals for the Prior Year Ended December 31, 2024)

		2025		
	2024 Actual	Actual	Budget	Variance - Over (Under)
Receipts (cont.):				
Taxes - member counties (cont.):				
Harper County Treasurer:				
Ad valorem property tax	$ 75,072	$ 67,631	$ -	$ 67,631
Delinquent tax collections	2,155	(7,914)	-	(7,914)
Motor vehicle tax	3,407	3,409	-	3,409
Recreational vehicle tax	55	49	-	49
Heavy truck tax	389	417	-	417
Commercial vehicle tax	94	79	-	79
Total Harper County Treasurer	81,172	63,671	-	63,671
Harvey County Treasurer:				
Ad valorem property tax	152,253	156,224	-	156,224
Delinquent tax collections	1,324	963	-	963
Motor vehicle tax	14,916	14,609	-	14,609
Recreational vehicle tax	330	309	-	309
Heavy truck tax	414	389	-	389
Commercial vehicle tax	978	1,220	-	1,220
Total Harvey County Treasurer	170,215	173,714	-	173,714
Kingman County Treasurer:				
Ad valorem property tax	92,136	82,852	-	82,852
Delinquent tax collections	1,055	1,050	-	1,050
Motor vehicle tax	7,449	7,347	-	7,347
Recreational vehicle tax	128	131	-	131
Heavy truck tax	686	733	-	733
Commercial vehicle tax	428	472	-	472
Total Kingman County Treasurer	101,882	92,585	-	92,585

SOUTH CENTRAL KANSAS LIBRARY SYSTEM
SOUTH HUTCHINSON, KANSAS

GENERAL FUND

SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET
Regulatory Basis
For the Year Ended December 31, 2025
(With Comparative Actual Totals for the Prior Year Ended December 31, 2024)

		2025		
	2024 Actual	Actual	Budget	Variance - Over (Under)
Receipts (cont.):				
Taxes - member counties (cont.):				
McPherson County Treasurer:				
Ad valorem property tax	$ 315,767	$ 317,678	$ -	$ 317,678
Delinquent tax collections	2,175	2,654	-	2,654
Motor vehicle tax	16,315	16,623	-	16,623
Recreational vehicle tax	410	373	-	373
Heavy truck tax	472	569	-	569
Commercial vehicle tax	1,780	1,560	-	1,560
Total McPherson County Treasurer	336,919	339,457	-	339,457
Reno County Treasurer:				
Ad valorem property tax	333,150	342,073	-	342,073
Delinquent tax collections	7,996	8,776	-	8,776
Motor vehicle tax	29,054	28,510	-	28,510
Heavy truck tax	145	516	-	516
Commercial vehicle tax	606	1,893	-	1,893
MVL excise tax	19	68	-	68
PILOT	1,903	168	-	168
Total Reno County Treasurer	372,873	382,004	-	382,004
Rice County Treasurer:				
Ad valorem property tax	146,694	140,818	-	140,818
Delinquent tax collections	2,382	2,359	-	2,359
Motor vehicle tax	4,570	4,440	-	4,440
Recreational vehicle tax	153	122	-	122
Heavy truck tax	378	411	-	411
Commercial vehicle tax	370	453	-	453
Total Rice County Treasurer	154,547	148,603	-	148,603

SOUTH CENTRAL KANSAS LIBRARY SYSTEM
SOUTH HUTCHINSON, KANSAS

GENERAL FUND

SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET
Regulatory Basis
For the Year Ended December 31, 2025
(With Comparative Actual Totals for the Prior Year Ended December 31, 2024)

		2025		
	2024 Actual	Actual	Budget	Variance - Over (Under)
Receipts (cont.):				
Taxes - member counties (cont.):				
Sedgwick County Treasurer:				
Ad valorem property tax	$ 939,809	$ 1,021,768	$ -	$ 1,021,768
Delinquent tax collections	1,325	13,692	-	13,692
Motor vehicle tax	90,382	89,716	-	89,716
Recreational vehicle tax	1,777	1,613	-	1,613
Heavy truck tax	698	743	-	743
Commercial vehicle tax	979	4,040	-	4,040
Watercraft tax	3,989	934	-	934
MVL excise tax	1,022	989	-	989
Total Sedgwick County Treasurer	1,039,981	1,133,495	-	1,133,495
Stafford County Treasurer:				
Ad valorem property tax	89,852	84,806	-	84,806
Delinquent tax collections	1,284	2,625	-	2,625
Motor vehicle tax	2,988	2,955	-	2,955
Recreational vehicle tax	99	102	-	102
Heavy truck tax	1,312	1,394	-	1,394
Commercial vehicle tax	408	331	-	331
Sales tax	-	3,338	-	3,338
Total Stafford County Treasurer	95,943	95,551	-	95,551
Sumner County Treasurer:				
Ad valorem property tax	162,372	165,122	-	165,122
Delinquent tax collections	5,334	3,895	-	3,895
Motor vehicle tax	15,183	11,998	-	11,998
Recreational vehicle tax	402	304	-	304
Heavy truck tax	993	919	-	919
Commercial vehicle tax	367	319	-	319
Total Sumner County Treasurer	184,651	182,557	-	182,557
Total Taxes - member counties	3,436,955	3,515,952	3,556,866	(40,914)
Contractual services income	-	-	2,000	(2,000)
Interest	187,752	172,191	7,500	164,691
Neighborhood revitalization rebate	-	-	(4,385)	4,385
Miscellaneous	1,088	4,314	-	4,314
Total Receipts	3,625,795	3,692,457	$ 3,561,981	$ 130,476

SOUTH CENTRAL KANSAS LIBRARY SYSTEM
SOUTH HUTCHINSON, KANSAS

GENERAL FUND

SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET
Regulatory Basis
For the Year Ended December 31, 2025
(With Comparative Actual Totals for the Prior Year Ended December 31, 2024)

		2025		
	2024 Actual	Actual	Budget	Variance - Over (Under)
Expenditures:				
Personal services	$ 961,238	$ 896,168	$ 998,121	$ (101,953)
Contractual services	201,986	221,245	208,500	12,745
Commodities	95,808	83,333	173,000	(89,667)
Capital outlay	33,747	41,063	-	41,063
Aid to system units	1,450,370	1,634,838	1,619,068	15,770
Grant expenditures	198,130	167,653	322,400	(154,747)
Grant-in-aid to special libraries	71,204	77,253	-	77,253
Travel	32,387	28,628	25,500	3,128
Member library CE and training	43,498	20,402	24,000	(3,598)
Vehicle expense	6,938	10,689	7,000	3,689
Services contingency	17,637	35,918	31,000	4,918
OCLC	-	-	18,000	(18,000)
Technology	5,871	6,236	40,000	(33,764)
Cash forward	-	-	2,516,322	(2,516,322)
Total Expenditures	3,118,814	3,223,426	$ 5,982,911	$ (2,759,485)
Receipts over (under) Expenditures	506,981	469,031		
Unencumbered Cash, Beginning of Year	2,111,590	2,618,571		
Unencumbered Cash, End of Year	$ 2,618,571	$ 3,087,602		

SOUTH CENTRAL KANSAS LIBRARY SYSTEM
SOUTH HUTCHINSON, KANSAS

SPECIAL PURPOSE FUND

CAPITAL IMPROVEMENT FUND

SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET
Regulatory Basis
For the Year Ended December 31, 2025
(With Comparative Actual Totals for the Prior Year Ended December 31, 2024)

		2025		
	2024 Actual	Actual	Budget	Variance - Over (Under)
Receipts:				
Interest income	$ 2,278	$ 20,175	$ -	$ 20,175
Expenditures:				
Equipment and maintenance	-	73,211	$ 900,583	$ (827,372)
Receipts over (under) Expenditures	2,278	(53,036)		
Unencumbered Cash, Beginning of Year	965,583	967,861		
Unencumbered Cash, End of Year	$ 967,861	$ 914,825		

SOUTH CENTRAL KANSAS LIBRARY SYSTEM
SOUTH HUTCHINSON, KANSAS

SPECIAL PURPOSE FUND

EMPLOYEE BENEFITS FUND

SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET
Regulatory Basis
For the Year Ended December 31, 2025
(With Comparative Actual Totals for the Prior Year Ended December 31, 2024)

		2025		
	2024 Actual	Actual	Budget	Variance - Over (Under)
Receipts:				
Taxes - member counties:				
Ad valorem property tax	$ -	$ -	$ 308,649	$ (308,649)
Delinquent tax collections	-	-	1,216	(1,216)
Motor vehicle tax	-	-	21,213	(21,213)
Recreational vehicle tax	-	-	530	(530)
Heavy truck tax	-	-	878	(878)
Commercial vehicle tax	-	-	1,039	(1,039)
Watercraft tax	-	-	104	(104)
Barber County Treasurer:				
Ad valorem property tax	8,689	7,219	-	7,219
Delinquent tax collections	83	77	-	77
Motor vehicle tax	239	260	-	260
Recreational vehicle tax	5	5	-	5
Heavy truck tax	63	83	-	83
Commercial vehicle tax	19	18	-	18
Total Barber County Treasurer	9,098	7,662	-	7,662
Butler County Treasurer:				
Ad valorem property tax	48,740	50,116	-	50,116
Delinquent tax collections	509	758	-	758
Motor vehicle tax	3,911	3,547	-	3,547
Recreational vehicle tax	97	86	-	86
Heavy truck tax	76	96	-	96
In Lieu of taxes	6	6	-	6
Commercial vehicle tax	160	150	-	150
Total Butler County Treasurer	53,499	54,759	-	54,759
Cowley County Treasurer:				
Ad valorem property tax	19,238	19,590	-	19,590
Delinquent tax collections	323	427	-	427
Motor vehicle tax	1,613	1,704	-	1,704
Recreational vehicle tax	42	42	-	42
Heavy truck tax	81	106	-	106
In Lieu of taxes	2	3	-	3
Commercial vehicle tax	52	59	-	59
Total Cowley County Treasurer	21,351	21,931	-	21,931

SOUTH CENTRAL KANSAS LIBRARY SYSTEM
SOUTH HUTCHINSON, KANSAS

SPECIAL PURPOSE FUND

EMPLOYEE BENEFITS FUND

SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET
Regulatory Basis
For the Year Ended December 31, 2025
(With Comparative Actual Totals for the Prior Year Ended December 31, 2024)

	2024 Actual	2025 Actual	2025 Budget	2025 Variance - Over (Under)
Receipts (cont.):				
Taxes - member counties (cont.):				
Harper County Treasurer:				
Ad valorem property tax	$ 7,075	$ 6,310	$ -	$ 6,310
Delinquent tax collections	184	(689)	-	(689)
Motor vehicle tax	302	321	-	321
Recreational vehicle tax	5	5	-	5
Heavy truck tax	27	37	-	37
Commercial vehicle tax	8	7	-	7
Total Harper County Treasurer	7,601	5,991	-	5,991
Harvey County Treasurer:				
Ad valorem property tax	14,350	14,576	-	14,576
Delinquent tax collections	117	88	-	88
Motor vehicle tax	1,321	1,372	-	1,372
Recreational vehicle tax	29	29	-	29
Heavy truck tax	29	34	-	34
Commercial vehicle tax	87	114	-	114
Total Harvey County Treasurer	15,933	16,213	-	16,213
Kingman County Treasurer:				
Ad valorem property tax	8,684	7,731	-	7,731
Delinquent tax collections	91	96	-	96
Motor vehicle tax	660	693	-	693
Recreational vehicle tax	11	12	-	12
Heavy truck tax	48	65	-	65
Commercial vehicle tax	38	45	-	45
Total Kingman County Treasurer	9,532	8,642	-	8,642

SOUTH CENTRAL KANSAS LIBRARY SYSTEM
SOUTH HUTCHINSON, KANSAS

SPECIAL PURPOSE FUND

EMPLOYEE BENEFITS FUND

SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET
Regulatory Basis
For the Year Ended December 31, 2025
(With Comparative Actual Totals for the Prior Year Ended December 31, 2024)

		2025		
	2024 Actual	Actual	Budget	Variance - Over (Under)
Receipts (cont.):				
Taxes - member counties (cont.):				
McPherson County Treasurer:				
Ad valorem property tax	$ 29,762	$ 29,642	$ -	$ 29,642
Delinquent tax collections	185	235	-	235
Motor vehicle tax	1,395	1,550	-	1,550
Recreational vehicle tax	35	35	-	35
Heavy truck tax	33	50	-	50
Commercial vehicle tax	157	147	-	147
Total McPherson County Treasurer	31,567	31,659	-	31,659
Reno County Treasurer:				
Ad valorem property tax	31,400	31,901	-	31,901
Delinquent tax collections	678	795	-	795
Motor vehicle tax	2,563	2,690	-	2,690
Heavy truck tax	165	46	-	46
Commercial vehicle tax	14	178	-	178
PILOT	43	16	-	16
Total Reno County Treasurer	34,863	35,626	-	35,626
Rice County Treasurer:				
Ad valorem property tax	13,826	13,140	-	13,140
Delinquent tax collections	203	215	-	215
Motor vehicle tax	403	418	-	418
Recreational vehicle tax	13	12	-	12
Heavy truck tax	27	36	-	36
Commercial vehicle tax	32	43	-	43
Total Rice County Treasurer	14,504	13,864	-	13,864

SOUTH CENTRAL KANSAS LIBRARY SYSTEM
SOUTH HUTCHINSON, KANSAS

SPECIAL PURPOSE FUND

EMPLOYEE BENEFITS FUND

SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET
Regulatory Basis
For the Year Ended December 31, 2025
(With Comparative Actual Totals for the Prior Year Ended December 31, 2024)

		2025		
	2024 Actual	Actual	Budget	Variance - Over (Under)
Receipts (cont.):				
Taxes - member counties (cont.):				
Sedgwick County Treasurer:				
Ad valorem property tax	$ 88,577	$ 95,335	$ -	$ 95,335
Delinquent tax collections	190	1,202	-	1,202
Motor vehicle tax	7,962	8,439	-	8,439
Recreational vehicle tax	157	152	-	152
Heavy truck tax	49	65	-	65
Commercial vehicle tax	90	379	-	379
Watercraft tax	87	88	-	88
MVL excise tax	350	93	-	93
Total Sedgwick County Treasurer	97,462	105,753	-	105,753
Stafford County Treasurer:				
Ad valorem property tax	8,469	7,913	-	7,913
Delinquent tax collections	108	222	-	222
Motor vehicle tax	250	274	-	274
Recreational vehicle tax	8	9	-	9
Heavy truck tax	93	123	-	123
Commercial vehicle tax	36	31	-	31
Sales tax	-	315	-	315
Total Stafford County Treasurer	8,964	8,887	-	8,887
Sumner County Treasurer:				
Ad valorem property tax	15,303	15,407	-	15,407
Delinquent tax collections	445	336	-	336
Motor vehicle tax	1,337	1,129	-	1,129
Recreational vehicle tax	35	29	-	29
Heavy truck tax	70	81	-	81
Commercial vehicle tax	32	30	-	30
Total Sumner County Treasurer	17,222	17,012	-	17,012
Total Taxes - member counties	321,596	327,999	-	327,999
Neighborhood revitalization rebate	-	-	(412)	412
Total Receipts	321,596	327,999	$ 333,217	$ (5,218)

SOUTH CENTRAL KANSAS LIBRARY SYSTEM
SOUTH HUTCHINSON, KANSAS

SPECIAL PURPOSE FUND

EMPLOYEE BENEFITS FUND

SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET
Regulatory Basis
For the Year Ended December 31, 2025
(With Comparative Actual Totals for the Prior Year Ended December 31, 2024)

		2025		
	2024 Actual	Actual	Budget	Variance - Over (Under)
Expenditures:				
Cafeteria plan management	$ 1,330	$ 1,383	$ 1,600	$ (217)
Health insurance	78,905	85,520	133,630	(48,110)
Life insurance	3,167	2,845	3,250	(405)
KPERS	97,750	95,351	95,000	351
Social security and medicare	73,825	68,581	62,000	6,581
Non-insured benefits	12,793	8,856	68,000	(59,144)
Unemployment insurance	926	1,034	950	84
Wellness program	4,091	8,020	8,500	(480)
Workers' compensation	-	-	3,500	(3,500)
Cash forward	-	-	87,640	(87,640)
Total Expenditures	272,787	271,590	$ 464,070	$ (192,480)
Receipts over (under) Expenditures	48,809	56,409		
Unencumbered Cash, Beginning of Year	115,402	164,211		
Unencumbered Cash, End of Year	$ 164,211	$ 220,620		

SOUTH CENTRAL KANSAS LIBRARY SYSTEM
SOUTH HUTCHINSON, KANSAS

SPECIAL PURPOSE FUND

KANSAS STATE AID FUND

SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL
Regulatory Basis
For the Year Ended December 31, 2025
(With Comparative Actual Totals for the Prior Year Ended December 31, 2024)

	2024	2025
Receipts:		
State aid	$ 50,853	$ 96,777
Expenditures:		
Contractual services	50,853	96,777
Receipts over (under) Expenditures	-	-
Unencumbered Cash, Beginning of Year	-	-
Unencumbered Cash, End of Year	$ -	$ -

SOUTH CENTRAL KANSAS LIBRARY SYSTEM
SOUTH HUTCHINSON, KANSAS

SPECIAL PURPOSE FUND

MISCELLANEOUS GRANTS FUND

SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL
Regulatory Basis
For the Year Ended December 31, 2025
(With Comparative Actual Totals for the Prior Year Ended December 31, 2024)

	2024	2025
Receipts:		
American Library Grant	$ 10,000	$ -
Expenditures:		
American Library Grant	10,000	-
Receipts over (under) Expenditures	-	-
Unencumbered Cash, Beginning of Year	-	-
Unencumbered Cash, End of Year	$ -	$ -

SOUTH CENTRAL KANSAS LIBRARY SYSTEM
SOUTH HUTCHINSON, KANSAS

SPECIAL PURPOSE FUND

FLEXIBLE SPENDING REIMBURSABLE FUND

SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL
Regulatory Basis
For the Year Ended December 31, 2025
(With Comparative Actual Totals for the Prior Year Ended December 31, 2024)

	2024	2025
Receipts:		
FSA reimbursement	$ 15,235	$ 15,235
Expenditures:		
FSA expenses	15,235	15,235
Receipts over (under) Expenditures	-	-
Unencumbered Cash, Beginning of Year	-	-
Unencumbered Cash, End of Year	$ -	$ -

SOUTH CENTRAL KANSAS LIBRARY SYSTEM
SOUTH HUTCHINSON, KANSAS

SPECIAL PURPOSE FUND

LIBRARY FOUNDATION FUND

SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL
Regulatory Basis
For the Year Ended December 31, 2025
(With Comparative Actual Totals for the Prior Year Ended December 31, 2024)

	2024	2025
Receipts:		
Interest income	$ 3	$ 3
Donations	250	-
Grants	17,401	7,820
Total Receipts	17,654	7,823
Expenditures:		
Commodities	1,000	-
Grant/donation expense	16,000	7,500
Total Expenditures	17,000	7,500
Receipts over (under) Expenditures	654	323
Unencumbered Cash, Beginning of Year	6,040	6,694
Unencumbered Cash, End of Year	$ 6,694	$ 7,017

SOUTH CENTRAL KANSAS LIBRARY SYSTEM
SOUTH HUTCHINSON, KANSAS

BUSINESS FUND

MEMBER LIBRARY REIMBURSABLE FUND

SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL
Regulatory Basis
For the Year Ended December 31, 2025
(With Comparative Actual Totals for the Prior Year Ended December 31, 2024)

	2024	2025
Receipts:		
Billings to units, affiliates and others for books, equipment and supplies	$ 86,196	$ 89,620
Miscellaneous	6,771	37,142
Total Receipts	92,967	126,762
Expenditures:		
Cost of books, equipment and supplies	102,089	98,122
Receipts over (under) Expenditures	(9,122)	28,640
Unencumbered Cash, Beginning of Year	20,869	11,747
Unencumbered Cash, End of Year	$ 11,747	$ 40,387