Unified School District No. 469
Lansing, Kansas

Financial Statement
As of June 30, 2021
and For the Year Then Ended

With Report by Independent Auditor

SHIPLEY
CPA, LLC
Audit, Assurance, & Consulting Services

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INDEPENDENT AUDITOR'S REPORT

To the Board of Education
Lansing Unified School District No. 469

Report on the Financial Statement

I have audited the accompanying fund summary statement of regulatory basis receipts, expenditures and unencumbered cash balances of Lansing Unified School District No. 469 (the District) as of and for the year ended June 30, 2021 and the related notes to the financial statement.

Management's Responsibility for the Financial Statement

Management is responsible for the preparation and fair presentation of this financial statement in accordance with the *Kansas Municipal Audit and Accounting Guide* (the KMAAG) as described in Note 1; this includes determining that the regulatory basis of accounting is an acceptable basis for the preparation of the financial statement in the circumstances. Management is also responsible for the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of a financial statement that is free from material misstatement, whether due to fraud or error.

Auditors' Responsibility

My responsibility is to express an opinion on the financial statement based on my audit. I conducted my audit in accordance with auditing standards generally accepted in the United States of America, the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States, and the KMAAG. Those standards require that I plan and perform the audit to obtain reasonable assurance about whether the financial statement is free of material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statement. The procedures selected depend on the auditors' judgment, including the assessment of the risks of material misstatement of the financial statement, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the District's preparation and fair presentation of the financial statement in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the District's internal control. Accordingly, I express no such opinion. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluating the overall presentation of the financial statement.

I believe that the audit evidence I have obtained is sufficient and appropriate to provide a basis for my audit opinion.

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Basis for Adverse Opinion on U.S. Generally Accepted Accounting Principles
As described in Note 1 of the financial statement, the financial statement is prepared by the District on the basis of the financial reporting provisions of the KMAAG, which is a basis of accounting other than accounting principles generally accepted in the United States of America.

The effects on the financial statement of the variances between the regulatory basis of accounting described in Note 1 and accounting principles generally accepted in the United States of America, although not reasonably determinable, are presumed to be material.

Adverse Opinion on U.S. Generally Accepted Accounting Principles
In my opinion, because of the significance of the matter discussed in the "Basis for Adverse Opinion on U.S. Generally Accepted Accounting Principles" paragraph, the financial statement referred to above does not present fairly, in conformity with accounting principles generally accepted in the United States of America, the financial position of the District as of June 30, 2021, or changes in financial position and cash flows thereof for the year then ended.

Unmodified Opinion on Regulatory Basis of Accounting
In my opinion, the financial statement referred to above presents fairly, in all material respects, the aggregate cash and unencumbered cash balance of the District as of June 30, 2021, and the aggregate receipts and expenditures for the year then ended in accordance with the financial reporting provisions of the KMAAG described in Note 1.

Other Matters

Supplementary Information
My audit was conducted for the purpose of forming an opinion on the fund summary statement of regulatory basis receipts, expenditures and unencumbered cash balances (basic financial statement) as a whole. The schedules listed under supplementary information in the accompanying table of contents, including the schedule of expenditures of federal awards as required by Title 2 U*.S. Code of Federal Regulation* (CFR) Part 200 *Uniform Administrative Requirements, Cost Principles, and Audit Requirements for Federal Awards*, are presented for analysis and are not a required part of the basic financial statement, however are required to be presented under the provisions of the KMAAG. Such information is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the basic financial statement. The information has been subjected to the auditing procedures applied in the audit of the basic financial statement and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the basic financial statement or to the basic financial statement itself, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In my opinion, the information is fairly stated in all material respects in relation to the basic financial statement as a whole, on the basis of accounting described in Note 1.

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Other Reporting Required by Government Auditing Standards

In accordance with *Government Auditing Standards*, I have also issued a report dated August 29, 2022 on my consideration of the District's internal control over financial reporting and on my tests of its compliance with certain provisions of laws, regulations, contracts and grant agreements, and other matters. The purpose of that report is solely to describe the scope of my testing of internal control over financial reporting and compliance and the results of that testing, and not to provide an opinion on the effectiveness of the District's internal control over financial reporting or on compliance. That report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering the District's internal control over financial reporting and compliance.

Shipley CPA, LLC

Shipley CPA, LLC
Topeka, Kansas
August 29, 2022

Unified School District No. 469 **Statement 1**
Lansing, Kansas
Summary Statement of Receipts, Expenditures and Unencumbered Cash
Regulatory Basis
For the Year Ended June 30, 2021

Funds	Beginning Unencumbered Cash Balance	Receipts	Expenditures	Ending Unencumbered Cash Balance	Add Encumbrances and Accounts Payable	Ending Cash Balance
General	$ -	$ 17,346,723	$ 17,346,723	$ -	$ 970,742	$ 970,742
Supplemental General	234,046	5,804,319	5,686,532	351,833	-	351,833
Special Purpose Funds:						
Gifts and Grants	52,931	7,228	56,156	4,003	-	4,003
At Risk (4 year olds)	33,946	136,054	170,000	-	-	-
At Risk (K-12)	1,800	1,839,033	1,840,833	-	-	-
Bilingual	-	86,647	86,497	150	-	150
Drivers Education	2,238	-	1,315	923	-	923
Food Service	249,912	947,921	1,035,978	161,855	-	161,855
Professional Development	-	22,083	20,360	1,723	-	1,723
Parents as Teachers	6,308	136,613	129,573	13,348	-	13,348
Special Education	352	6,715,151	6,674,986	40,517	-	40,517
Vocational Education	-	447,811	447,811	-	-	-
Title I	-	231,913	231,913	-	-	-
Title IIA	-	54,454	54,454	-	-	-
Title IV	-	18,118	18,118	-	5,918	5,918
ESSER	-	147,149	87,534	59,615	-	59,615
KPERS	-	2,587,480	2,587,480	-	-	-
Contingency Reserve	97,076	-	-	97,076	-	97,076
Textbook Rental	15,092	81,753	96,845	-	-	-
Grants	4	846,375	846,379	-	-	-
Special Assessment	169,538	173,181	171,477	171,242	-	171,242
Daycare	-	462,437	462,437	-	-	-
Capital Outlay	209,802	2,231,153	1,964,625	476,330	-	476,330
District Activity	133,886	585,661	518,019	201,528	-	201,528
Bond and Interest Fund	78,097,760	5,242,092	6,958,894	76,380,958	-	76,380,958
Total Reporting Entity (Excluding Agency Funds)	$ 79,304,691	$ 46,151,349	$ 47,494,939	$ 77,961,101	$ 976,660	$ 78,937,761

Composition of Cash:	
Checking accounts	$ 6,879,293
Bond escrow account	72,418,848
Municipal Investment Pool	11,203
Total Cash	79,309,344
Less Agency Funds per Schedule 3	(371,583)
Total Reporting Entity (Excluding Agency Funds)	$ 78,937,761

The notes to the financial statement are an integral part of this statement.

Unified School District No. 469
Lansing, Kansas

Notes to the Financial Statements
For the Year Ended June 30, 2021

1. Summary of Significant Accounting Policies

Reporting Entity
Unified School District No. 469 Lansing, Kansas (the District) is a municipal corporation governed by an elected seven-member board organized under the laws of the State of Kansas to provide a system of education to elementary and high school students who reside within the designated district area. This financial statement includes all of the accounts for which the District is considered to be financially accountable. The District has no related municipal entities.

Fund Accounting
The accounts of the District are organized and operated on the basis of funds. A fund is defined as an independent fiscal and accounting entity with a self-balancing set of accounts recording cash and other financial resources, together with all related liabilities and residual equities or balances, and changes therein, which are segregated for the purpose of carrying out specific activities or attaining certain objectives in accordance with special regulations, restrictions, or limitations. The following types of funds were utilized in recording the financial activities of the District for the year ended June 30, 2021.

Regulatory Basis Fund Types

General fund and Supplemental General fund – used to account for the general operations of the District and are used to account for all resources except those required to be accounted for in other funds.
Special Purpose fund – used to account for the proceeds of specific tax levies and other specific regulatory receipt sources (other than Capital Project and tax levies for long-term debt) that are intended for specified purposes.
Bond and Interest fund – used to account for the accumulation of resources, including tax levies, transfers from other funds and payment of general long-term debt.
Agency fund – used to account for assets held by the District as an agent for individuals, private organizations, other governmental units, and/or other funds. Agency funds are custodial in nature and do not involve measurement of operations.

Regulatory Basis of Accounting and Departure from Accounting Principles Generally Accepted in the United States of America
The *Kansas Municipal Audit and Accounting Guide* (KMAAG) regulatory basis of accounting involves the recognition of cash, cash equivalents, marketable investments, and certain accounts payable and encumbrance obligations to arrive at a net unencumbered cash and investments balance on a regulatory basis for each fund, and the reporting of changes in unencumbered cash and investments of a fund resulting from the difference in regulatory basis receipts and regulatory basis expenditures for the fiscal year. All recognized assets and liabilities are measured and reported at cost, unless they have been permanently impaired and have no future cash value or represent no future obligation against cash. The KMAAG regulatory basis does not recognize capital assets, long-term debt, accrued receivables and payables, or any other assets, liabilities or deferred inflows or outflows, other than those mentioned above.

The District has approved a resolution that is in compliance with K.S.A. 75-1120a(c), waiving the requirement for application of generally accepted accounting principles and allowing the District to use the regulatory basis of accounting.

2. Budgetary Information

Kansas statutes require that an annual operating budget be legally adopted for the general funds, special revenue funds (unless specifically exempted by statute), and bond and interest funds. Although directory rather than mandatory, the statutes provide for the following sequence and timetable in the adoption of the legal annual operating budget:

1. Preparation of the budget for the succeeding calendar year on or before August 1st.
2. Publication in the local newspaper on or before August 5th of the proposed budget and notice of public hearing on the budget.
3. Public hearing on or before August 15th, but at least ten days after publication of a notice of hearing.
4. Adoption of the final budget on or before August 25th.

The statutes allow for the governing body to increase the originally adopted budget for previously unbudgeted increases in regulatory receipts other than ad valorem property taxes. To do this, a notice of public hearing to amend the budget must be published in the local newspaper. At least ten days after publication, the hearing may be held, and the governing body may amend the budget at that time. There were no such budget amendments for this year.

The statutes permit transferring budgeted amounts between line items within an individual fund. However, such statutes prohibit expenditures in excess of the total amount of the adopted budget of expenditures for individual funds. Budget comparison schedules are presented for each fund showing actual receipts and expenditures compared to legally budgeted receipts and expenditures.

All legal annual operating budgets are prepared using the regulatory basis of accounting, in which regulatory receipts are recognized when cash is received, and expenditures include disbursements, accounts payable, and encumbrances with disbursements being adjusted for the prior year's accounts payable and encumbrances. Encumbrances are commitments by the District for future payments and are supported by a document evidencing the commitment, such as a purchase order or contract. Any unused budgeted expenditure authority lapses at year end.

A legal operating budget is not required for agency funds, activity funds, and the following special purpose funds:

ESSER, Contingency Reserve, Textbook Rental, Grants, Daycare, District Activity

Spending in funds which are not subject to the legal annual operating budget requirement is controlled by federal regulations, other statutes, or by the use of internal spending limits established by the governing body.

K.S.A. 79-2935 states that expenditures, including encumbrances, in any lawfully budgeted fund shall not exceed the adopted budget of expenditures plus any reimbursements (budget credits) of current year expenditures for such fund for that budget year. The Title I, IIA and IV funds, the Gifts and Grants fund and the Bond and Interest fund exceeded the adopted budget which appears to be a violation of this statute.

3. Use of Estimates

The preparation of the financial statement in compliance with the regulatory basis requires management to make estimates and assumptions that affect the reported amounts of encumbrances at the date of the financial statement and the reported amounts of expenditures during the reporting period. Actual results could differ from those estimates.

4. Deposits and Investments

K.S.A 9-1401 establishes the depositories which may be used by the District. The statute requires banks eligible to hold the District's funds have a main or branch bank in the county in which the District is located, or in an adjoining county if such institution has been designated as an official depository, and the banks provide an acceptable rate of return on funds. In addition, K.S.A. 9-1402 requires the banks to pledge securities for deposits in excess of FDIC coverage. The District has no other policies that would further limit interest rate risk.

K.S.A. 12-1675 limits the District's investment of idle funds to time deposits, open accounts, and certificates of deposit with allowable financial institutions; U.S. government securities; temporary notes; no-fund warrants; repurchase agreements; and the Kansas Municipal Investment Pool. The District has no investment policy that would further limit its investment choices.

Interest rate risk: Interest rate risk is the risk that changes in interest rates will adversely affect the fair value of an investment. The District does not have a formal investment policy that limits investment maturities as a means of managing its exposure to fair value losses arising from increasing interest rates.

Concentration of credit risk: State statutes place no limit on the amount the District may invest in any one issuer as long as the investments are adequately secured under K.S.A. 9-1402 and 9-1405.

Custodial credit risk – deposits: Custodial credit risk is the risk that in the event of a bank failure, the District's deposits may not be returned to it. State statutes require the District's deposits in financial institutions to be entirely covered by federal depository insurance or by collateral held under a joint custody receipt issued by a bank within the State of Kansas, the Federal Reserve Bank of Kansas City, or the Federal Home Loan Bank of Topeka, except during designated "peak periods" when required coverage is 50%. The District did not have a peak period pledge agreement during the year ended June 30, 2021, and therefore the District did not designate peak periods. All deposits were legally secured at June 30, 2021.

Custodial credit risk – investments: For an investment, this is the risk that, in the event of the failure of the issuer or counterparty, the District will not be able to recover the value of its investments or collateral securities that are in the possession of an outside party. State statutes require investments to be adequately secured.

At June 30, 2021 the District's carrying amount of deposits was $6,879,293 and the bank balance was $5,919,510. The bank balance was held by two banks resulting in a concentration of credit risk. Of the bank balance, $500,000 was covered by federal depository insurance and the remainder was collateralized by pledged securities held under joint custody receipts issued by a third-party bank in the District's name.

5. In-Substance Receipt in Transit

The District received $1,150,121 subsequent to June 30, 2021, and, as required by K.S.A. 72-5135 and 72-5145, the receipt was recorded as an in-substance receipt in transit and included as a receipt for the year ended June 30, 2021.

6. Long-Term Debt

On August 27, 2019, the District issued $75,280,000 in general obligation taxable refunding bonds – Series 2019 with a variable interest rate of 1.831-2.870% to refund Series 2012 general obligation refunding bonds through a crossover refunding. The bonds mature on September 1, 2038 and will be subject to optional redemption for bonds maturing on September 1, 2028-2035 and mandatory redemption for the 2038 term bonds at the redemption price plus accrued interest. The crossover date for the Series 2012 refunded bonds in the amount of $71,780,000 is September 1, 2022. At this point, the principal and interest held in escrow will pay off the Series 2012 refunding bonds subject to the Series 2019 bond refunding.

The District has two agreements to pay Leavenworth County, Kansas, through special assessment taxes levied, for the District's portion of the DeSoto Road/147th Street Improvement District and for public street improvements consisting of the extension of Bittersweet Street from Mary Street to the north side of 7-Mile Creek in the City of Lansing, Kansas for the purpose of constructing an elementary school. The costs are to be paid from the Special Assessment fund.

During 2021, the District entered into a lease purchase agreement with Apple for iPads and cases to be paid over four years. Total amount of lease purchase is $342,660 with payoff on June 18, 2024.

Long-term liabilities for the District for the year ended June 30, 2021, were as follows:

	Amount of Issue	Interest Rates	Date of Issue	Date of Final Maturity
General Obligation Bonds				
Series 2011	$ 8,340,000	3.00%	3/1/2012	9/1/2023
Series 2012 Refunding	78,720,000	3.00-4.00%	3/1/2012	9/1/2027
Series 2016	7,150,000	3.00-4.00%	3/1/2017	9/1/2026
Series 2019 Refunding	75,280,000	1.831-2.87%	9/24/2019	9/1/2038

6. Long-Term Debt (continued)

Changes in long-term liabilities for the District for the year ended June 30, 2021, were as follows:

	Balance Beginning of Year	Additions	Reductions/ Payments	Balance End of Year	Interest Paid
General Obligation Bonds					
Series 2011	$ 8,040,000	$ -	$ 1,825,000	$ 6,215,000	$ 213,825
Series 2012 Refunding	1,220,000	-	-	1,220,000	36,600
Series 2012 Refunding - Crossover portion	71,780,000	-	-	71,780,000	2,695,631
Series 2016	7,150,000	-	-	7,150,000	263,750
Series 2019 Refunding	75,280,000	-	-	75,280,000	1,924,088
	163,470,000	-	1,825,000	161,645,000	5,133,894
Other					
147th Street Improvement District	1,035,194	-	131,431	903,763	-
Bittersweet Street	120,138	-	40,046	80,092	-
Apple Lease Purchase	-	342,640	-	342,640	-
	1,155,332	342,640	171,477	1,326,495	-
Total Long Term Debt	$ 164,625,332	$ 342,640	$ 1,996,477	$ 162,971,495	$ 5,133,894

Current maturities of long-term debt and interest for the next five years and in five-year increments through maturity are as follows:

	Principal	Interest	
Year	General Obligation Bonds	General Obligation Bonds	Other
2022	$ 1,945,000	$ 2,379,713	$ 217,091
2023	74,360,000	2,320,888	216,891
2024	5,060,000	2,249,535	176,545
2025	3,070,000	2,168,765	176,144
2026	3,390,000	2,070,510	90,734
2027-2031	24,265,000	8,729,308	449,090
2032-2036	33,095,000	5,541,800	-
2037-2041	16,460,000	1,059,533	-
Total	$ 161,645,000	$ 26,520,052	$ 1,326,495

7. Interfund Transactions

Operating transfers during the fiscal year ended June 30, 2021 were as follows:

From	To	Regulatory Authority	Amount
General Fund	At Risk (4 year olds)	K.S.A. 72-5167	$ 113,554
General Fund	At Risk (K-12)	K.S.A. 72-5167	1,364,033
General Fund	Bilingual	K.S.A. 72-5167	81,324
General Fund	Capital Outlay	K.S.A. 72-5167	40,643
General Fund	Vocational Education	K.S.A. 72-5167	434,385
General Fund	Special Education	K.S.A. 72-5167	4,037,693
Supplemental General	At Risk (K-12)	K.S.A. 72-5143	475,000
Supplemental General	Bilingual	K.S.A. 72-5143	5,323
Supplemental General	Professional Development	K.S.A. 72-5143	14,979
Supplemental General	Parents as Teachers	K.S.A. 72-5143	50,000
Supplemental General	Special Education	K.S.A. 72-5143	1,705,081

8. Compensated Absences

Under the terms of the District's personnel policy, District employees are granted annual personal and sick leave in varying amounts depending on whether the employee is hourly or contracted.

9. Other Post Employment Benefits

As provided by K.S.A. 12-5040, the District allows retirees to participate in the group health insurance plan. While each retiree pays the full amount of the applicable premium, conceptually, the District is subsidizing the retirees because each participant is charged a level of premium regardless of age. However, the cost of this subsidy has not been quantified in this financial statement.

Under the Consolidated Omnibus Budget Reconciliation Act (COBRA), the District makes health care benefits available to eligible former employees and eligible dependents. Certain requirements are outlined by the federal government for this coverage. The premium is paid in full by the insured.

As provided by K.S.A. 74-4927, disabled members in the Kansas Public Employees Retirement System (KPERS) receive long-term disability benefits and life insurance benefits. The plan is administered through a trust held by KPERS that is funded to pay annual benefit payments. The employer contribution rate is set at 1% for the year ended June 30, 2021.

10. Defined Benefit Pension Plan

General Information about the Pension Plan

Plan Description. The District participates in the Kansas Public Employees Retirement System (KPERS), a cost-sharing, multiple-employer defined benefit pension plan as provided by K.S.A. 74-4901, et seq. Kansas law establishes and amends benefit provisions. KPERS issues a publicly available financial report that includes financial statements and required supplementary information. KPERS' financial statements are included in its Comprehensive Annual Financial Report which can be found on the KPERS website at www.kpers.org or by writing to KPERS (611 South Kansas, Suite 100, Topeka, KS 66603) or by calling 1-888-275-5737.

10. Defined Benefit Pension Plan (continued)

Contributions. K.S.A. 74-4919 and K.S.A. 74-49,210 establish the KPERS member-employee contribution rates. KPERS has multiple benefit structures and contribution rates depending on whether the employee is a KPERS 1, KPERS 2 or KPERS 3 member. KPERS 1 members are active and contributing members hired before July 1, 2009. KPERS 2 members were first employed in a covered position on or after July 1, 2009 and KPERS 3 members were first employed in a covered position on or after January 1, 2015. Effective January 1, 2015, Kansas law established the KPERS member-employee contribution rate of 6% of covered salary for KPERS 1, KPERS 2 and KPERS 3 members. Member contributions are withheld by their employer and paid to KPERS according to the provisions of Section 414(h) of the Internal Revenue Code.

State law provides that the employer contribution rates for KPERS 1, KPERS 2 and KPERS 3 be determined based on the results of each annual actuarial valuation. Kansas law sets a limitation on annual increases in the employer contribution rates. The actuarially determined employer contribution rate and the statutory contribution rate (not including the 1% contribution rate for the Death and Disability Program) was 16.15% and 14.41%, respectively, for the fiscal year ended June 30, 2021. The actuarially determined employer contribution rate and the statutory contribution rate was 15.59% and 14.23% for the fiscal year ended June 30, 2021.

Senate Substitute for House Bill 2052 authorized the delay of $64.1 million in fiscal year 2017 contributions. These contributions were set up as a long-term receivable. Payment is scheduled to be made in a series of twenty annual payments of $6.4 million dollars per year beginning in fiscal year 2018. Senate Substitute for House Bill 2002 authorized the delay of $194.0 million in fiscal year 2019 contributions. Payment is scheduled to be made in a series of twenty annual payments of $19.4 million starting in fiscal year 2020.

House Substitute for Senate Bill 109 from the 2018 Legislative session provided for additional funding for the KPERS School Group. A payment of $56 million was paid in fiscal year 2018. This bill also authorized a payment of $82 million in fiscal year 2019. The 2019 legislative session authorized an additional fiscal year payment for the KPERS School Group. 2019 Senate Bill 9 authorized a payment of $115 million for the KPERS School Group. House Substitute for Senate Bill 25 from the 2019 Legislative session authorized additional funding for the KPERS School Group in fiscal year 2020 of $51 million.

The State of Kansas is required to contribute the statutory required employer 's share except for retired District employees. The District is responsible for the employer's portion of the cost for retired District employees. The District received and remitted amounts equal to the statutory contribution rate, which totaled $2,567,588 for the year ended June 30, 2021.

Net Pension Liability

At June 30, 2021, the District's proportionate share of the collective net pension liability reported by KPERS was $26,921,149. The net pension liability was measured as of June 30, 2020, and the total pension liability used to calculate the net pension liability was determined by an actuarial valuation as of December 31, 2019, which was rolled forward to June 30, 2020. The District's proportion of the net pension liability was based on the ratio of the District's contributions to KPERS, relative to the total employer and non-employer contributions of the State/School subgroup within KPERS for the fiscal year ended June 30, 2020. Since the KMAAG regulatory basis of accounting does not recognize long-term debt, this liability is not reported in this financial statement.

10. Defined Benefit Pension Plan (continued)

The complete actuarial valuation report including all actuarial assumptions and methods, and the report on the allocation of the KPERS collective net pension liability to all participating employers are publicly available on the website at www.kpers.org or can be obtained as described above.

11. Risk Management

The District is exposed to various risks of loss related to torts; theft of, damage to or destruction of assets; errors and omissions; injuries to employees; and natural disasters. These risks are covered by commercial insurance purchased from independent third parties. Settled claims from these risks have not exceeded commercial insurance coverage in any of the past three fiscal years.

On January 30, 2020, the World Health Organization declared the coronavirus outbreak a "Public Health Emergency of International Concern" and, on March 11, 2020, declared it to be a pandemic. Actions taken around the world to help mitigate the spread of the coronavirus include restrictions on travel, quarantines in certain areas, and forced closures for certain types of public places and businesses. The coronavirus and actions taken to mitigate the spread of it have had and are expected to continue to have an adverse impact on the economies and financial markets of many countries, including the geographical area in which the District operates. On March 27, 2020, the Coronavirus Aid, Relief, and Economic Security Act (CARES Act) was enacted to, amongst other provisions, provide emergency assistance for individuals, families and businesses affected by the pandemic.

It is unknown how long the adverse conditions associated with the pandemic will last and what the complete financial effect will be to the District. As of the date of the auditors' report, the District is experiencing some challenges regarding staffing all positions for certain classified (hourly) employee groups. Additionally, the District has experienced some delays in receiving orders timely from vendors. As of this date, management has not realized any material financial implications, such as revenue shortages. Thus far, all significant expenditures have been funded by COVID-19 governmental grants received. It is unclear at this time whether the District will realize any future financial implications due to the current pandemic.

12. Prior Period Adjustments

The 2021 financial statement has been restated to record activity not recorded in the correct period. These restatements are an adjustment to the beginning unencumbered cash balance in the Capital Outlay fund of $(81,221) and in the Bond and Interest fund of $72,342,936 to record the cash held in escrow for the 2019 GO Bond crossover refunding that occurred.

13. Subsequent Events

The District has evaluated events and transactions for potential recognition or disclosure through the date of the independent auditor's report, the date the financial statement was available for issue.

Regulatory Required Supplementary Information

Unified School District No. 469
Lansing, Kansas
Summary of Expenditures – Actual and Budget
Regulatory Basis
For the Year Ended June 30, 2021

Schedule 1

	Certified Budget	Adjustment to Comply with Legal Max	Adjustment for Qualifying Budget Credits	Total Budget for Comparison	Expenditures Chargeable to Current Year	Variance-Over (Under)
General Funds:						
General	**$ 18,023,791**	$ (769,876)	$ 92,808	$ 17,346,723	$ 17,346,723	$ -
Supplemental General	**5,914,066**	(180,542)	-	5,733,524	5,686,532	(46,992)
Special Revenue Funds:						
Gifts and Grants	-	-	-	-	56,156	56,156
At Risk (4 year olds)	**170,000**	-	-	170,000	170,000	-
At Risk (K-12)	**1,873,834**	-	-	1,873,834	1,840,833	(33,001)
Bilingual	**95,353**	-	-	95,353	86,497	(8,856)
Drivers Education	**27,865**	-	-	27,865	1,315	(26,550)
Food Service	**1,112,837**	-	-	1,112,837	1,035,978	(76,859)
Professional Development	**57,500**	-	-	57,500	20,360	(37,140)
Parents as Teachers	**130,000**	-	-	130,000	129,573	(427)
Special Education	**6,824,430**	-	-	6,824,430	6,674,986	(149,444)
Vocational Education	**460,000**	-	-	460,000	447,811	(12,189)
Title I					231,913	
Title IIA					54,454	
Title IV					18,118	
Total Budgeted Federal Funds	**245,000**	-	-	245,000	304,485	59,485
KPERS	**2,768,149**	-	-	2,768,149	2,587,480	(180,669)
Special Assessment	**175,000**	-	-	175,000	171,477	(3,523)
Capital Outlay	**2,246,661**	-	-	2,246,661	1,964,625	(282,036)
Bond and Interest Fund	**5,034,807**	-	-	5,034,807	6,958,894	1,924,087

See independent auditor's report on regulatory-required supplementary information.

Unified School District No. 469 **Schedule 2**
Lansing, Kansas
General Fund
Schedule of Receipts and Expenditures – Actual and Budget
Regulatory Basis
For the Year Ended June 30, 2021

	Actual	Budget	Variance-Over (Under)
Receipts			
State equalization aid	$ 14,065,167	$ 14,500,361	$ (435,194)
State special education fund	3,172,920	3,509,430	(336,510)
Federal aid	15,828	14,000	1,828
Reimbursements	92,808	-	92,808
Total Receipts	17,346,723	$ 18,023,791	$ (677,068)
Expenditures			
Instruction	7,649,104	$ 8,427,441	$ (778,337)
Student support services	869,069	948,400	(79,331)
Instructional support services	284,747	396,500	(111,753)
General administration	537,265	512,200	25,065
School administration	1,248,303	1,329,850	(81,547)
Operations and maintenance	16,485	16,220	265
Transportation services	591,661	745,450	(153,789)
Central support services	78,457	78,300	157
Transfers out	6,071,632	5,569,430	502,202
Adjustment to comply to legal max	-	(769,876)	769,876
	17,346,723	17,253,915	92,808
Adjustment for qualifying budget credit	-	92,808	(92,808)
Total Expenditures	17,346,723	$ 17,346,723	$ -
Receipts Over (Under) Expenditures	-		
Unencumbered Cash, Beginning	-		
Unencumbered Cash, Ending	$ -		

Unified School District No. 469 **Schedule 2**
Lansing, Kansas
Supplemental General Fund
Schedule of Receipts and Expenditures – Actual and Budget
Regulatory Basis
For the Year Ended June 30, 2021

	Actual	Budget	Variance-Over (Under)
Receipts			
Ad valorem property	$ 1,970,591	$ 1,987,293	$ (16,702)
Delinquent	21,873	3,035	18,838
Motor and recreational vehicle	259,473	226,042	33,431
Watercraft	1,306	-	1,306
Recreational vehicle tax	3,745	2,830	915
Commercial vechicle tax	-	4,613	(4,613)
Supplemental state aid	3,547,331	3,659,033	(111,702)
Total Receipts	5,804,319	$ 5,882,846	$ (78,527)
Expenditures			
Instruction	1,010,810	$ 870,440	$ 140,370
Instructional support services	457,306	421,225	36,081
Operations and maintenance	1,584,785	1,385,533	199,252
General administration	383,248	409,511	(26,263)
Transfers out	2,250,383	2,827,357	(576,974)
Adjustment to comply to legal max	-	(180,542)	180,542
Total Expenditures	5,686,532	$ 5,733,524	$ (46,992)
Receipts Over (Under) Expenditures	117,787		
Unencumbered Cash, Beginning	234,046		
Unencumbered Cash, Ending	$ 351,833		

Unified School District No. 469 **Schedule 2**
Lansing, Kansas
Gifts and Grants Fund
Schedule of Receipts and Expenditures – Actual and Budget
Regulatory Basis
For the Year Ended June 30, 2021

	Actual	Budget	Variance-Over (Under)
Receipts			
Grants and contributions	$ 1,129	$ -	$ 1,129
Miscellaneous	6,099	-	6,099
Total Receipts	7,228	$ -	$ 7,228
Expenditures			
Instruction	56,156	$ -	$ 56,156
Total Expenditures	56,156	$ -	$ 56,156
Receipts Over (Under) Expenditures	(48,928)		
Unencumbered Cash, Beginning	52,931		
Unencumbered Cash, Ending	$ 4,003		

Unified School District No. 469 **Schedule 2**
Lansing, Kansas
At Risk (4 year olds) Fund
Schedule of Receipts and Expenditures – Actual and Budget
Regulatory Basis
For the Year Ended June 30, 2021

	Actual	Budget	Variance-Over (Under)
Receipts			
Federal aid	$ 11,250	$ 50,000	$ (38,750)
Transfers in	113,554	120,000	(6,446)
Miscellaneous	11,250	-	11,250
Total Receipts	136,054	$ 170,000	$ (33,946)
Expenditures			
Instruction	134,985	170,000	$ (35,015)
Student support services	34,965	-	34,965
Operations and maintenance	50	-	50
Total Expenditures	170,000	$ 170,000	$ -
Receipts Over (Under) Expenditures	(33,946)		
Unencumbered Cash, Beginning	33,946		
Unencumbered Cash, Ending	$ -		

Unified School District No. 469 **Schedule 2**
Lansing, Kansas
At Risk (K-12) Fund
Schedule of Receipts and Expenditures – Actual and Budget
Regulatory Basis
For the Year Ended June 30, 2021

	Actual	Budget	Variance-Over (Under)
Receipts			
Transfers in	$ 1,839,033	1,873,834	$ (34,801)
Total Receipts	1,839,033	$ 1,873,834	$ (34,801)
Expenditures			
Instruction	1,840,455	$ 1,873,834	$ (33,379)
Instructional support services	378	-	378
Total Expenditures	1,840,833	$ 1,873,834	$ (33,001)
Receipts Over (Under) Expenditures	(1,800)		
Unencumbered Cash, Beginning	1,800		
Unencumbered Cash, Ending	$ -		

Unified School District No. 469 **Schedule 2**
Lansing, Kansas
Bilingual Fund
Schedule of Receipts and Expenditures – Actual and Budget
Regulatory Basis
For the Year Ended June 30, 2021

	Actual	Budget	Variance-Over (Under)
Receipts			
Transfers in	$ 86,647	$ 95,323	$ (8,676)
Total Receipts	86,647	$ 95,323	$ (8,676)
Expenditures			
Instruction	86,497	$ 95,353	$ (8,856)
Total Expenditures	86,497	$ 95,353	$ (8,856)
Receipts Over (Under) Expenditures	150		
Unencumbered Cash, Beginning	-		
Unencumbered Cash, Ending	$ 150		

Unified School District No. 469 **Schedule 2**
Lansing, Kansas
Drivers Education Fund
Schedule of Receipts and Expenditures – Actual and Budget
Regulatory Basis
For the Year Ended June 30, 2021

	Actual	Budget	Variance-Over (Under)
Receipts			
State aid	$ -	$ 5,625	$ (5,625)
Miscellaneous	-	20,000	(20,000)
Transfers in	-	-	-
Total Receipts	-	$ 25,625	$ (25,625)
Expenditures			
Instruction	-	$ 27,165	$ (27,165)
Operations and maintenance	1,315	-	1,315
Transportation services	-	700	(700)
Total Expenditures	1,315	$ 27,865	$ (26,550)
Receipts Over (Under) Expenditures	(1,315)		
Unencumbered Cash, Beginning	2,238		
Unencumbered Cash, Ending	$ 923		

Unified School District No. 469 **Schedule 2**
Lansing, Kansas
Food Service Fund
Schedule of Receipts and Expenditures – Actual and Budget
Regulatory Basis
For the Year Ended June 30, 2021

	Actual	Budget	Variance-Over (Under)
Receipts			
Federal aid	$ 905,672	$ 395,523	$ 510,149
State aid	9,834	7,497	2,337
Lunch receipts	28,960	459,905	(430,945)
Miscellaneous	3,455	-	3,455
Total Receipts	947,921	$ 862,925	$ 84,996
Expenditures			
Food service	1,035,884	$ 1,065,000	$ (29,116)
Operations and maintenance	94	47,837	(47,743)
Total Expenditures	1,035,978	$ 1,112,837	$ (76,859)
Receipts Over (Under) Expenditures	(88,057)		
Unencumbered Cash, Beginning	249,912		
Unencumbered Cash, Ending	$ 161,855		

Unified School District No. 469 **Schedule 2**
Lansing, Kansas
Professional Development Fund
Schedule of Receipts and Expenditures – Actual and Budget
Regulatory Basis
For the Year Ended June 30, 2021

	Actual	Budget	Variance-Over (Under)
Receipts			
Miscellaneous	$ 6,000	$ -	$ 6,000
State aid	1,104	7,500	(6,396)
Transfers in	14,979	50,000	(35,021)
Total Receipts	22,083	$ 57,500	$ (35,417)
Expenditures			
Instruction	14,884	$ -	$ 14,884
Instructional support services	3,534	57,500	(53,966)
General administration	1,800	-	1,800
School administration	142	-	142
Total Expenditures	20,360	$ 57,500	$ (37,140)
Receipts Over (Under) Expenditures	1,723		
Unencumbered Cash, Beginning	-		
Unencumbered Cash, Ending	$ 1,723		

Unified School District No. 469 **Schedule 2**
Lansing, Kansas
Parents as Teachers Fund
Schedule of Receipts and Expenditures – Actual and Budget
Regulatory Basis
For the Year Ended June 30, 2021

	Actual	Budget	Variance-Over (Under)
Receipts			
State aid	$ 86,613	$ 80,000	$ 6,613
Transfers in	50,000	50,000	-
Total Receipts	136,613	$ 130,000	$ 6,613
Expenditures			
Student support services	129,573	$ 130,000	$ (427)
Total Expenditures	129,573	$ 130,000	$ (427)
Receipts Over (Under) Expenditures	7,040		
Unencumbered Cash, Beginning	6,308		
Unencumbered Cash, Ending	$ 13,348		

Unified School District No. 469 **Schedule 2**
Lansing, Kansas
Special Education Fund
Schedule of Receipts and Expenditures – Actual and Budget
Regulatory Basis
For the Year Ended June 30, 2021

	Actual	Budget	Variance-Over (Under)
Receipts			
Federal aid	$ 931,747	$ 1,015,000	$ (83,253)
Miscellaneous	40,630	50,000	(9,370)
Transfers in	5,742,774	5,759,430	(16,656)
Total Receipts	6,715,151	$ 6,824,430	$ (109,279)
Expenditures			
Instruction	4,936,296	$ 5,238,200	$ (301,904)
Student support services	916,011	877,600	38,411
Instructional support services	92,118	165,400	(73,282)
General administration	302,553	309,070	(6,517)
School administration	66,657	34,100	32,557
Operations and maintenance	134,068	68,100	65,968
Student transportation	224,076	131,960	92,116
Other Cares funding	3,207		3,207
Total Expenditures	6,674,986	$ 6,824,430	$ (149,444)
Receipts Over (Under) Expenditures	40,165		
Unencumbered Cash, Beginning	352		
Unencumbered Cash, Ending	$ 40,517		

Unified School District No. 469 **Schedule 2**
Lansing, Kansas
Vocational Education Fund
Schedule of Receipts and Expenditures – Actual and Budget
Regulatory Basis
For the Year Ended June 30, 2021

	Actual	Budget	Variance-Over (Under)
Receipts			
Miscellaneous	$ 13,426	$ 10,000	$ 3,426
Transfers in	434,385	450,000	(15,615)
Total Receipts	447,811	$ 460,000	$ (12,189)
Expenditures			
Instruction	442,164	$ 460,000	$ (17,836)
Student transporatation	5,647	-	5,647
Total Expenditures	447,811	$ 460,000	$ (12,189)
Receipts Over (Under) Expenditures	-		
Unencumbered Cash, Beginning	-		
Unencumbered Cash, Ending	$ -		

Unified School District No. 469 **Schedule 2**

Lansing, Kansas

Federal Grant Funds

Schedule of Receipts and Expenditures – Actual and Budget

Regulatory Basis

For the Year Ended June 30, 2021

	Title I Actual	Title IIA Actual	Title IV Actual	Federal Funds Actual	Federal Funds Budget	Variance- Over (Under)
Receipts						
Federal aid	231,913	$ 54,454	$ 18,118	$ 304,485	$ 245,000	$ 59,485
Transfers in	-	-	-	-	-	-
Total Receipts	231,913	54,454	18,118	304,485	$ 245,000	$ 59,485
Expenditures						
Instruction	231,913	54,454	18,118	304,485	$ 245,000	$ 59,485
Transfers out	-	-	-	-	-	-
Total Expenditures	231,913	54,454	18,118	304,485	$ 245,000	$ 59,485
Receipts Over (Under) Expenditures	-	-	-	-		
Unencumbered Cash, Beginning	-	-	-	-		
Unencumbered Cash, Ending	$ -	$ -	$ -	$ -		

Unified School District No. 469 **Schedule 2**
Lansing, Kansas
ESSER Fund
Schedule of Receipts and Expenditures – Actual
Regulatory Basis
For the Year Ended June 30, 2021

	Actual
Receipts	
Federal aid	$ 147,149
Total Receipts	147,149
Expenditures	
Instruction	6,219
Operations and maintenance	35,581
Other Cares funding	45,734
Total Expenditures	87,534
Receipts Over (Under) Expenditures	59,615
Unencumbered Cash, Beginning	-
Unencumbered Cash, Ending	$ 59,615

Unified School District No. 469 **Schedule 2**
Lansing, Kansas
KPERS Fund
Schedule of Receipts and Expenditures – Actual and Budget
Regulatory Basis
For the Year Ended June 30, 2021

	Actual	Budget	Variance-Over (Under)
Receipts			
State aid	$ 2,587,480	$ 2,768,149	$ (180,669)
Total Receipts	2,587,480	$ 2,768,149	$ (180,669)
Expenditures			
Instruction	2,587,480	$ 2,768,149	$ (180,669)
Total Expenditures	2,587,480	$ 2,768,149	$ (180,669)
Receipts Over (Under) Expenditures	-		
Unencumbered Cash, Beginning	-		
Unencumbered Cash, Ending	$ -		

Unified School District No. 469 **Schedule 2**
Lansing, Kansas
Contingency Reserve Fund
Schedule of Receipts and Expenditures – Actual
Regulatory Basis
For the Year Ended June 30, 2021

	Actual
Receipts	
Miscellaneous	$ -
Total Receipts	-
Expenditures	
Transfer out	-
Total Expenditures	-
Receipts Over (Under) Expenditures	-
Unencumbered Cash, Beginning	97,076
Unencumbered Cash, Ending	$ 97,076

Unified School District No. 469 **Schedule 2**
Lansing, Kansas
Textbook Rental Fund
Schedule of Receipts and Expenditures – Actual
Regulatory Basis
For the Year Ended June 30, 2021

	Actual
Receipts	
Miscellaneous	$ 81,753
Total Receipts	81,753
Expenditures	
Instruction	96,845
Total Expenditures	96,845
Receipts Over (Under) Expenditures	(15,092)
Unencumbered Cash, Beginning	15,092
Unencumbered Cash, Ending	$ -

Unified School District No. 469 **Schedule 2**
Lansing, Kansas
Grants Fund
Schedule of Receipts and Expenditures – Actual
Regulatory Basis
For the Year Ended June 30, 2021

	Actual
Receipts	
Federal aid	$ 832,970
State aid	1,250
Miscellaneous	12,155
Total Receipts	846,375
Expenditures	
General administration	467,729
Operations and maintenance	209,252
Other CARES Act funding	16,485
Other	152,913
Total Expenditures	846,379
Receipts Over (Under) Expenditures	(4)
Unencumbered Cash, Beginning	4
Unencumbered Cash, Ending	$ -

Unified School District No. 469 **Schedule 2**
Lansing, Kansas
Special Assessment Fund
Schedule of Receipts and Expenditures – Actual and Budget
Regulatory Basis
For the Year Ended June 30, 2021

	Actual	Budget	Variance-Over (Under)
Receipts			
Ad valorem property	$ 147,931	$ 149,063	$ (1,132)
Delinquent	1,795	3,455	(1,660)
Motor and recreational vehicle	23,023	19,825	3,198
Commercial vehicle tax	-	405	(405)
Watercraft	99	-	99
Recreational vehicle tax	333	248	85
Total Receipts	173,181	$ 172,996	$ 185
Expenditures			
Principal	171,477	$ 175,000	$ (3,523)
Total Expenditures	171,477	$ 175,000	$ (3,523)
Receipts Over (Under) Expenditures	1,704		
Unencumbered Cash, Beginning	169,538		
Unencumbered Cash, Ending	$ 171,242		

Unified School District No. 469 **Schedule 2**
Lansing, Kansas
Daycare Fund
Schedule of Receipts and Expenditures – Actual
Regulatory Basis
For the Year Ended June 30, 2021

	Actual
Receipts	
Daycare	$ 462,437
Total Receipts	462,437
Expenditures	
Instruction	462,437
Total Expenditures	462,437
Receipts Over (Under) Expenditures	-
Unencumbered Cash, Beginning	-
Unencumbered Cash, Ending	$ -

Unified School District No. 469 **Schedule 2**
Lansing, Kansas
Capital Outlay Fund
Schedule of Receipts and Expenditures – Actual and Budget
Regulatory Basis
For the Year Ended June 30, 2021

	Actual	Budget	Variance-Over (Under)
Receipts			
Ad valorem property	$ 1,155,948	$ 1,192,933	$ (36,985)
Delinquent	12,421	11,400	1,021
Motor and recreational vehicle	153,508	199,541	(46,033)
Watercraft	721	-	721
Recreational vehicle tax	2,219	2,499	(280)
Commercial vehicle tax	-	4,073	(4,073)
Federal aid	6,783	10,000	(3,217)
State aid	639,413	642,291	(2,878)
Interest	154	5,000	(4,846)
Miscellaneous	219,343	50,000	169,343
Transfers in	40,643	-	40,643
Total Receipts	2,231,153	$ 2,117,737	$ 113,416
Expenditures			
Instruction	82,489	$ 2,246,661	$ (2,164,172)
Instructional support services	205,788	-	205,788
General administration	21,489	-	21,489
Operations and maintenance	1,330,865	-	1,330,865
Student transportation	323,994	-	323,994
Total Expenditures	1,964,625	$ 2,246,661	$ (282,036)
Receipts Over (Under) Expenditures	266,528		
Unencumbered Cash, Beginning as previously stated	291,023		
Prior period adjusment	(81,221)		
Unencumbered Cash, Beginning as restated	209,802		
Unencumbered Cash, Ending	$ 476,330		

Unified School District No. 469 **Schedule 2**
Lansing, Kansas
Bond and Interest Fund
Schedule of Receipts and Expenditures – Actual and Budget
Regulatory Basis
For the Year Ended June 30, 2021

	Actual	Budget	Variance-Over (Under)
Receipts			
Ad valorem property	$ 2,130,990	$ 2,150,267	$ (19,277)
Delinquent	24,715	32,163	(7,448)
Motor and recreational vehicle	311,339	268,734	42,605
Watercraft	1,386	-	1,386
Recreational vehicle tax	4,504	3,365	1,139
Commercial vehicle tax	-	5,484	(5,484)
Interest	14	2,000	(1,986)
State aid	2,769,144	2,769,144	-
Total Receipts	5,242,092	$ 5,231,157	$ 10,935
Expenditures			
Principal	1,825,000	$ 1,825,000	$ -
Interest	5,133,894	3,209,807	1,924,087
Total Expenditures	6,958,894	$ 5,034,807	$ 1,924,087
Receipts Over (Under) Expenditures	(1,716,802)		
Unencumbered Cash, Beginning as previously stated	3,754,824		
Prior period adjusment	74,342,936		
Unencumbered Cash, Beginning as restated	78,097,760		
Unencumbered Cash, Ending	$ 76,380,958		

Schedule 3

Unified School District No. 469
Lansing, Kansas
Agency Funds
Summary of Receipts and Disbursements
Regulatory Basis
For the Year Ended June 30, 2021

Funds	Beginning Cash Balance	Receipts	Disbursements	Ending Cash Balance
Lansing High School				
Football	$ -	$ 11,534	$ 11,534	$ -
Volleyball	-	4,955	4,955	-
Cross Country	100	2,232	2,332	-
Soccer - Boys	50	5,401	5,451	-
Tennis - Girls	-	1,260	1,260	-
Basketball - Boys	-	5,291	5,291	-
Basketball - Girls	50	6,332	6,382	-
Bowling	-	954	954	-
Swimming - Boys	-	2,006	2,006	-
Wrestling	-	2,001	2,001	-
Baseball	-	1,259	1,259	-
Golf	-	2,135	2,135	-
Soccer - Girls	50	2,841	2,891	-
Softball	-	2,129	2,129	-
Swimming - Girls	-	3,039	3,039	-
Tennis - Boys	-	917	917	-
Track & Field	50	5,649	5,699	-
Powerlifting	50	3,400	3,450	-
Band	-	9,200	8,458	742
Debate	-	5,504	5,504	-
Forensics	-	5,585	5,585	-
NSDA Membership	680	38	604	114
Vocal Music	-	3,630	3,630	-
Scholar Bowl	100	1,737	1,837	-
Class of 2020	14,994	-	14,994	-
Class of 2021	2,305	792	3,097	-
Class of 2022	2,238	19,050	1,978	19,310
Class of 2023	70	-	-	70
Class of 2024	-	-	-	-
Culinary Arts	1,967	2,289	4,256	-
Event Planning	481	218	29	670
Yearbook	25,708	5,742	4,525	26,925
Students - Other	1,929	600	595	1,934
Ind Tech	1,439	3,551	4,237	753
Newspaper	244	-	-	244
Social Work	1,038	411	-	1,449
Guidance	4,922	14,216	13,459	5,679
Site Council	241	-	-	241
Student Adv Team	441	1,000	-	1,441
FACS	636	-	-	636
Video Pro	3,649	-	20	3,629
Veh Reg	3,679	635	273	4,041
Sped Autism	1,985	-	-	1,985
Special Olympics	864	-	-	864
Lion Indus	830	327	-	1,157
Smr Cond	-	8,695	-	8,695

Unified School District No. 469 **Schedule 3**
Lansing, Kansas
Agency Funds (continued)
Summary of Receipts and Disbursements
Regulatory Basis
For the Year Ended June 30, 2021

Funds	Beginning Cash Balance	Receipts	Disbursements	Ending Cash Balance
Club - Football	3,094	15,415	13,609	4,900
Club - Volleyball	252	10,579	7,786	3,045
Club - Cross Country	-	1,001	1,001	-
Club - Soccer Boys	-	5,038	2,100	2,938
Club - Tennis Girls	-	1,125	575	550
Club - Basketball Boys	2,164	1,730	3,829	65
Club - Basketball Girls	265	1,120	255	1,130
Club - Bowling	119	-	-	119
Club - Swimming Boys	2,013	1,680	240	3,453
Club - Wrestling	1,603	3,727	2,549	2,781
Club - Baseball	2,114	1,908	3,500	522
Club -Golf	-	-	-	-
Club - Soccer Girls	2,688	1,242	1,992	1,938
Club - Softball	4,135	-	-	4,135
Club - Swimming Girls	9,895	4,908	4,827	9,976
Club - Sea Lions	12,356	11,402	15,505	8,253
Club - Tennis Boys	2,393	4,239	4,493	2,139
Club - Track & Field	1,447	1,690	2,106	1,031
Club - FCA	4	-	-	4
Club - Powerlifting	4,362	9,631	1,455	12,538
Club - Art	1,289	-	100	1,189
Club - Band	62,520	99,467	136,328	25,659
Club - Band Booster	31,891	695	14,384	18,202
Club - Cheerleading	14,397	23,352	31,326	6,423
Club - DECA	-	28,649	24,616	4,033
Club - DECA Nationals	-	190	190	-
Club - Drama	9,096	2,996	2,771	9,321
Club - French	405	51	-	456
Club - In House Train	394	-	-	394
Club - Kayettes	-	210	210	-
Club - KAYS	1,695	1,246	1,889	1,052
Club - Lionettes	3,922	13,254	14,352	2,824
Club - Math	1,508	930	183	2,255
Club - Music Theatre	8,771	36	75	8,732
Club - NAHS	1,143	-	-	1,143
Club - NFL	4,796	11,639	9,336	7,099
Club - NHS	1,627	754	1,610	771
Club - Pen & Paw	554	680	355	879
Club - Science	1,355	-	-	1,355
Club - Tri-M	9	-	-	9
Club - Vocal	8,284	1,516	2,009	7,791
Club - Leadership	6,054	5,568	8,033	3,589
Club - Scholar Bowl	38	365	403	-
Club - Culinary	738	201	893	46
Club - Donations	595	2,586	-	3,181
Club - Positive Committee	80	-	-	80
Club - Spanish Honor	257	135	95	297
Club - Helping Hands	2,536	1,374	1,000	2,910
Total Lansing High School	283,648	418,884	452,746	249,786

Unified School District No. 469 **Schedule 3**
Lansing, Kansas
Agency Funds (continued)
Summary of Receipts and Disbursements
Regulatory Basis
For the Year Ended June 30, 2021

Funds	Beginning Cash Balance	Receipts	Disbursements	Ending Cash Balance
Lansing Middle School				
Football	$ 5,851	$ 1,711	$ 775	$ 6,787
Volleyball	870	2,250	1,749	1,371
Cross Country	3,390	1,447	1,011	3,826
Basketball - Boys	2,497	2,110	2,300	2,307
Basketball - Girls	1,721	2,037	3,115	643
Wrestling	5,452	1,363	1,245	5,570
Track & Field	1,377	3,277	1,595	3,059
Yearbook	7,320	11,047	18,367	-
Fundraising	34,580	14,676	9,812	39,444
Staff	1,228	182	-	1,410
Sped Autism	4,476	815	152	5,139
8th Grade	924	1,316	2,240	-
Band	953	2,057	2,545	465
Drama	974	-	-	974
Just Say No	957	-	-	957
Math Club	230	1	-	231
Pep Club	2,792	3,646	4,406	2,032
Science Club	1,273	-	-	1,273
Stuco	1,921	1,465	552	2,834
Vocal Music	3,417	3,943	3,304	4,056
Donations	360	-	-	360
Peer Leadership	812	-	236	576
Lions Pantry	5,402	7,480	1,550	11,332
Total Lansing Middle School	88,777	60,823	54,954	94,646
Lansing Elementary School				
Field Trip - Special Ed	750	-	-	750
Field Trip - Kindergarten	3,569	45	45	3,569
Field Trip - 1st Grade	2,519	82	-	2,601
Field Trip - 2nd Grade	4,361	5	5	4,361
Field Trip - 3rd Grade	793	1,434	1,479	748
Art Club	122	-	-	122
PE Account	372	563	-	935
Lansinger	250	-	-	250
Stuco	5,234	17	-	5,251
Donations	-	2,091	1,384	707
Guidance	300	-	-	300
Total Lansing Elementary School	18,270	4,237	2,913	19,594
Lansing Intermediate School				
Food Bank	-	1,200	-	1,200
4th Grade	2,631	2,869	3,245	2,255
Club Account	7	-	7	-
Loyal Lansinger Club	427	-	-	427
Kindness Club	600	-	-	600
Stuco	3,057	18	-	3,075
Total Lansing Intermediate Schoc	6,722	4,087	3,252	7,557
Total Agency Funds	$ 397,417	$ 488,031	$ 513,865	$ 371,583

Unified School District No. 469 **Schedule 4**
Lansing, Kansas
District Activity
Schedule of Receipts, Expenditures and Unencumbered Cash
Regulatory Basis
For the Year Ended June 30, 2021

Funds	Beginning Unencumbered Cash Balance	Receipts	Expenditures	Ending Unencumbered Cash Balance	Add Encumbrances and Accounts Payable	Ending Cash Balance
Lansing High School						
Admin - Other	$ 17,400	$ 9,168	$ 18,900	$ 7,668	$ -	$ 7,668
Admin - Gates	5,716	18,340	8,061	15,995	-	15,995
IM Fees	-	88,958	49,054	39,904	-	39,904
Ipad account	-	2,300	-	2,300	-	2,300
Inst Rental	-	10	-	10	-	10
Sales tax	852	5,591	5,574	869	-	869
Library	133	89	31	191	-	191
Vending machine	2,234	3,196	862	4,568	-	4,568
Offset credit	-	1,227	-	1,227	-	1,227
Flex spending acct	56,057	18,173	-	74,230	-	74,230
Lansing Middle School						
Other	742	-	12	730	-	730
Gate	149	-	-	149	-	149
IM Fees	30,775	36,850	67,625	-	-	-
Ipad Account	-	333	333	-	-	-
Instrument Rental	35	2,350	99	2,286	-	2,286
Lunch	563	1,052	1,615	-	-	-
Sales Tax	60	970	953	77	-	77
Interest	146	110	-	256	-	256
Library	713	4,475	5,166	22	-	22
Adjustment	-	120	120	-	-	-
Credit	90	114	204	-	-	-
Free Disc	-	11,991	11,991	-	-	-
Refund	-	65	65	-	-	-
Lansing Elementary School						
Other	25	-	-	25	-	25
IM Fees	-	15,627	15,627	-	-	-
Ipad Account	-	525	525	-	-	-
Lunch	-	1,947	1,947	-	-	-
Library	2,887	795	-	3,682	-	3,682
Recycling	420	-	-	420	-	420
Credit	-	82	82	-	-	-
Free Disc	-	4,881	4,881	-	-	-
Transfer	62	50	112	-	-	-
Lansing Intermediate School						
IM Fees	5,526	9,072	8,608	5,990	-	5,990
Lunch	798	779	1,577	-	-	-
Library	1,232	143	355	1,020	-	1,020
Adjustment	-	373	373	-	-	-
Credit	-	138	138	-	-	-
Free Disc	-	2,600	2,600	-	-	-
Refund	-	125	125	-	-	-
Other						
Online Payments	7,271	343,042	310,404	39,909	-	39,909
	$ 133,886	$ 585,661	$ 518,019	$ 201,528	$ -	$ 201,528

Unified School District No. 469
Lansing, Kansas

Schedule of Expenditures of Federal Awards
For the Year Ended June 30, 2021

Federal Grantor/Pass-Through Grantor/ Program Title	Federal Assisted Listing Number	Expenditures
Department of Housing and Development		
Passed Through Kansas Department of Commerce		
Community Development Block Grants/Special PurposeGrants/Insular Areas	93.558	$ 11,250
United States Department of Agriculture		
Passed through Kansas State Department of Education		
Child Nutrition Cluster		
National School Lunch Program (NSLP)	10.555	96,300
Summer Food Sercie Program for Children (SFSPC)	10.559	809,372
Total United States Department of Agriculture		905,672
United States Department of Education		
Passed through Kansas State Department of Education		
Special Education Cluster (IDEA)		
Special Education-Preschool Grants (IDEA Preschool)	84.173A	27,758
Special Education-Grants to States (IDEA, Part B)	84.027A	513,083
Total Special Education Cluster (IDEA)		540,841
Student Support and Academic Enrichment	84.424A	18,118
COVID-19 Education Stabilization Fund	84.425D	202,089
Title I, Grants to Local Education Agencies	84.010A	231,913
Title II, Improving Teacher Quality	84.367A	54,454
Total United States Department of Education		1,047,415
Department of the Treasury		
Passed through Leavenworth County of Kansas		
COVID-19 Coronavirus Relief Fund	21.019	832,970
Total		$ 2,797,307

See accompanying notes to the schedule of expenditures of federal awards.

Unified School District No. 469
Lansing, Kansas

Notes to the Schedule of Expenditures of Federal Awards
For the Year Ended June 30, 2021

1. Basis of Presentation

The accompanying schedule of expenditures of federal awards (the Schedule) includes the federal grant activity of the Unified School District No. 469, Lansing, Kansas (the District) under programs of the federal government for the year ended June 30, 2021. The information in the Schedule is presented in accordance with the requirements of Title 2 U.S. Code of Federal Regulations Part 200, Uniform Administrative Requirements, Cost Principles, and Audit Requirements for Federal Awards (Uniform Guidance). Therefore, some amounts presented in the Schedule may differ from amounts presented in, or used in the preparation of, the financial statement. Because the Schedule presents only a selected portion of the operations of the District, it is not intended to and does not present the financial position of the District.

2. Summary of Significant Accounting Policies

Expenditures reported on the Schedule are reported on the regulatory basis of accounting, as described in Note 1 to the District's financial statement.

The District has not elected to use the 10 percent de minimis indirect cost rate as allowed under Uniform Guidance.

Unified School District No. 469
Lansing, Kansas

Schedule of Findings and Questioned Costs
For the Year Ended June 30, 2021

Section I - Summary of Auditors' Results

Financial Statement

Type of report issued on whether the financial statement audited was prepared in accordance with GAAP:	Adverse
Type of auditors' report issued on the basis of accounting used by the District:	Unmodified – Regulatory Basis
Internal control over financial reporting:	
Material weaknesses identified:	None
Significant deficiencies identified that are not considered to be material weaknesses:	2021-001
Noncompliance material to financial statement noted:	None

Federal Awards

Type of auditors' report issued on compliance for major programs:	Unmodified
Internal control over major programs:	
Material weaknesses identified:	None
Significant deficiencies identified that are not considered to be material weaknesses:	None reported
Any audit findings that are required to be reported in accordance with Section 2 CFR 200.516(a):	None

Identification of major programs:

Assistance Listing Number	Name of Federal Program
10.555 and 10.559	Child Nutrition Cluster
21.019	Coronavirus Relief Fund

Dollar threshold used to distinguish between Type A and Type B programs:	$ 750,000
Auditee qualified as a low-risk auditee:	No

Unified School District No. 469
Lansing, Kansas

Schedule of Findings and Questioned Costs
For the Year Ended June 30, 2021

Section II - Financial Statement Findings

2021-001 – Significant Deficiency

- Criteria – The District should have proper and adequate controls over its cash processes, including the bank reconciliation, approvals and check signing.

- Condition – Internal controls over certain cash procedures are not set up or need to be reviewed and addressed for potential changes.

- Context – Bank reconciliations are not being reviewed by someone other than the person who creates them. Checks written have the authorized signatures printed on them versus actually signed. One cash account has no review of the transactions, has no bank reconciliation being performed and only has one signer.

- Effect – Transactions could be mishandled and recorded incorrectly, and errors may not be caught if the proper review was in place.

- Recommendations – I recommend the District review and evaluate their controls or lack thereof over the cash processes noting specifically the items noted and implement policies to ensure adequate controls are in place.

- Views of Responsible Officials (Unaudited) – see attached Corrective Action Plan

Section III – Federal Award Findings and Questioned Costs

No matters reported

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INDEPENDENT AUDITOR'S REPORT ON INTERNAL CONTROL OVER FINANCIAL REPORTING AND ON COMPLIANCE AND OTHER MATTERS BASED ON AN AUDIT OF A FINANCIAL STATEMENT PERFORMED IN ACCORDANCE WITH GOVERNMENT AUDITING STANDARDS

To the Board of Education
Lansing Unified School District No. 469

I have audited, in accordance with the auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards* issued by the Comptroller General of the United States, the financial statement of the Unified School District No. 469, Lansing, Kansas, (the District) which comprises the fund summary statement of regulatory basis receipts, expenditures, and unencumbered cash for the year ended June 30, 2021, and the related notes to the financial statement and have issued my report thereon dated August 29, 2022. My report contained an adverse opinion because the financial statement was presented using accounting practices prescribed or permitted by the State of Kansas.

Internal Control Over Financial Reporting
In planning and performing my audit of the financial statement, I considered the District's internal control over financial reporting (internal control) as a basis for designing audit procedures that are appropriate in the circumstances for the purpose of expressing my opinion on the financial statement, but not for the purpose of expressing an opinion on the effectiveness of the District's internal control. Accordingly, I do not express an opinion on the effectiveness of the District's internal control.

A *deficiency in internal control* exists when the design or operation of a control does not allow management or employees, in the normal course of performing their assigned functions, to prevent, or detect and correct, misstatements on a timely basis. A *material weakness* is a deficiency, or a combination of deficiencies, in internal control, such that there is a reasonable possibility that a material misstatement of the District's financial statement will not be prevented, or detected and corrected on a timely basis. A *significant deficiency* is a deficiency, or a combination of deficiencies, in internal control that is less severe than a material weakness, yet important enough to merit attention by those charged with governance.

My consideration of internal control was for the limited purpose described in the first paragraph of this section and was not designed to identify all deficiencies in internal control that might be material weaknesses or significant deficiencies. Given these limitations, during my audit I did not identify any deficiencies in internal control that I consider to be material weaknesses. However, material weaknesses may exist that have not been identified. I did identify certain deficiencies in internal control, described in the accompanying schedule of findings and questioned as item 2021-001 that I consider to be significant deficiencies.

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Compliance and Other Matters

As part of obtaining reasonable assurance about whether the District's financial statement is free from material misstatement, I performed tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements, noncompliance with which could have a direct and material effect on the financial statement. However, providing an opinion on compliance with those provisions was not an objective of my audit, and accordingly, I do not express such an opinion. The results of my tests disclosed no instances of noncompliance or other matters that are required to be reported under *Government Auditing Standards*.

The Organization's Response to Findings

The District's response to the findings identified in my audit is described in the accompanying corrective action plan. The District's responses were not subjected to the auditing procedures applied in the audit of the financial statements and, accordingly, I express no opinion on it.

Purpose of this Report

The purpose of this report is solely to describe the scope of my testing of internal control and compliance and the results of that testing, and not to provide an opinion on the effectiveness of the District's internal control or on compliance. This report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering the District's internal control and compliance. Accordingly, this communication is not suitable for any other purpose.

Shipley CPA, LLC

Shipley CPA, LLC
August 29, 2022
Topeka, Kansas

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INDEPENDENT AUDITOR'S REPORT ON COMPLIANCE FOR EACH MAJOR FEDERAL PROGRAM AND REPORT ON INTERNAL CONTROL OVER COMPLIANCE

To the Board of Education
Lansing Unified School District No. 469

Report on Compliance for Each Major Federal Program

I have audited Unified School District No. 469, Lansing, Kansas (the District's) compliance with the types of compliance requirements described in the OMB Compliance Supplement that could have a direct and material effect on the District's major federal programs for the year ended June 30, 2021. The District's major federal programs are identified in the summary of auditors' results section of the accompanying schedule of findings and questioned costs.

Management's Responsibility

Management is responsible for compliance with the federal statutes, regulations, and the terms and conditions of its federal awards applicable to its federal programs.

Auditors' Responsibility

My responsibility is to express an opinion on compliance for the District's major federal programs based on my audit of the types of compliance requirements referred to above. I conducted my audit of compliance in accordance with auditing standards generally accepted in the United States of America; the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States; and the audit requirements of Title 2 *U.S. Code of Federal Regulations Part 200, Uniform Administrative Requirements, Cost Principles, and Audit Requirements for Federal Awards* (Uniform Guidance). Those standards and the Uniform Guidance require that I plan and perform the audit to obtain reasonable assurance about whether noncompliance with the types of compliance requirements referred to above that could have a direct and material effect on a major federal program occurred. An audit includes examining, on a test basis, evidence about the District's compliance with those requirements and performing such other procedures as I considered necessary in the circumstances.

I believe that my audit provides a reasonable basis for my opinion on compliance for the major federal programs. However, my audit does not provide a legal determination of the District's compliance.

Opinion on Each Major Federal Program

In my opinion, the District complied, in all material respects, with the types of compliance requirements referred to above that could have a direct and material effect on its major federal programs for the year ended June 30, 2021.

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Report on Internal Control Over Compliance

Management of the District is responsible for establishing and maintaining effective internal control over compliance with the types of compliance requirements referred to above. In planning and performing my audit of compliance, I considered the District's internal control over compliance with the types of requirements that could have a direct and material effect on the major federal programs to determine the auditing procedures that are appropriate in the circumstances for the purpose of expressing an opinion on compliance for the major federal programs and to test and report on internal control over compliance in accordance with the Uniform Guidance, but not for the purpose of expressing an opinion on the effectiveness of internal control over compliance. Accordingly, I do not express an opinion on the effectiveness of the District's internal control over compliance.

A *deficiency in internal control* over compliance exists when the design or operation of a control over compliance does not allow management or employees, in the normal course of performing their assigned functions, to prevent, or detect and correct, noncompliance with a type of compliance requirement of a federal program on a timely basis. A *material weakness in internal control over compliance* is a deficiency, or a combination of deficiencies, in internal control over compliance, such that there is a reasonable possibility that material noncompliance with a type of compliance requirement of a federal program will not be prevented, or detected and corrected, on a timely basis. A *significant deficiency in internal control over compliance* is a deficiency, or a combination of deficiencies, in internal control over compliance with a type of compliance requirement of a federal program that is less severe than a material weakness in internal control over compliance, yet important enough to merit attention by those charged with governance.

My consideration of internal control over compliance was for the limited purpose described in the first paragraph of this section and was not designed to identify all deficiencies in internal control over compliance that might be material weaknesses or significant deficiencies. I did not identify any deficiencies in internal control over compliance that I consider to be material weaknesses. However, material weaknesses may exist that have not been identified.

The purpose of this report on internal control over compliance is solely to describe the scope of my testing of internal control over compliance and the results of that testing based on the requirements of the Uniform Guidance. Accordingly, this report is not suitable for any other purpose.

Shipley CPA, LLC

Shipley CPA, LLC
August 29, 2022
Topeka, Kansas

Lansing Unified School District 469

200 East Mary Street
Lansing, Kansas 66043
913-727-1100
www.usd469.net

August 24, 2022

Mr. Russell Shipley
Shipley CPA, LLC

Mr. Shipley,

We would like to respond to a couple of items and give you a plan on how we intend to improve internal controls in our office. With three of us in the business office handling financials, it can be difficult to manage internal controls effectively but are willing to do everything possible to be in compliance and eliminate deficiencies.

Bank Reconciliations – For the General Account with Citizen's National Bank, both Christine and I work on the reconciliation monthly as that is how we make sure all the revenue is accounted for, bond and interest wires are accounted for, and appropriate checks are cleared and accounted for, etc. Either Christine or Doniaell will submit the reconciliation once completed. How we can take this one step further for final approval is to put the reconciliation along with the bank statement on the agenda for board approval. For the Online Payment flow through account at Exchange Bank & Trust, we do reconcile this account monthly, and those reconciliations were sent. We will put the reconciliations for this account on the agenda for board approval monthly as well. The flex spending account is not reconciled as this account is controlled by Nuesynergy when contributions are paid in and withdrawn. We also don't account for the cash in our accounting system for this account. School bank reconciliations will continue to be on the agenda but moved to the administrative section now that we will be providing detail transactions that we don't need the public to see as there are student names that could be viewed.

Check signatures – For the main account at CNB, we have reached out to Skyward to get our checks to print two signatures and leave a space for one original signature. The original signature will be Doniaell Brandt's. For the Exchange Bank online payment account, we have ordered new checks for Christine and Doniaell to be the signers.

Sincerely,

Doniaell Brandt

Doniaell Brandt
Clerk of the Board