

**CITY OF SHARON SPRINGS, KANSAS**

Financial Statement and Regulatory-Required  
Supplementary Information with Independent Auditor's Report

For the Year Ended December 31, 2019

MAPES & MILLER LLP  
Certified Public Accountants  
Quinter, Kansas

**CITY OF SHARON SPRINGS, KANSAS**

Financial Statement and Regulatory-Required  
Supplementary Information with Independent Auditor's Report

For the Year Ended December 31, 2019

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## INDEPENDENT AUDITOR'S REPORT

To the Mayor and City Council  
City of Sharon Springs  
Sharon Springs, Kansas 67758

We have audited the accompanying fund summary statement of regulatory basis receipts, expenditures, and unencumbered cash balances of the City of Sharon Springs, Kansas, as of and for the year ended December 31, 2019, and the related notes to the financial statement.

### ***Management's Responsibility for the Financial Statement***

Management is responsible for the preparation and fair presentation of this financial statement in accordance with the *Kansas Municipal Audit and Accounting Guide* as described in Note 1; this includes determining that the regulatory basis of accounting is an acceptable basis for the preparation of the financial statement in the circumstances. Management is also responsible for the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of the financial statement that is free from material misstatement, whether due to fraud or error.

### ***Auditor's Responsibility***

Our responsibility is to express an opinion on the financial statement based on our audit. We conducted our audit in accordance with auditing standards generally accepted in the United States of America and the *Kansas Municipal Audit and Accounting Guide*. Those standards require we plan and perform the audit to obtain reasonable assurance about whether the financial statement is free of material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statement. The procedures selected depend on auditor's judgment, including the assessment of the risks of material misstatement of the financial statement, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the entity's preparation and fair presentation of the financial statement in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity's internal control. Accordingly, we express no such opinion. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluating the overall presentation of the financial statement.



We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

***Basis for Adverse Opinion on U.S. Generally Accepted Accounting Principles***

As described in Note 1 of the financial statement, the financial statement is prepared by the City of Sharon Springs, Kansas, on the basis of the financial reporting provisions of the *Kansas Municipal Audit and Accounting Guide*, which is a basis of accounting other than accounting principles generally accepted in the United States of America.

The effects on the financial statement of the variances between the regulatory basis of accounting described in Note 1 and accounting principles generally accepted in the United States of America, although not reasonably determinable, are presumed to be material.

***Adverse Opinion on U.S. Generally Accepted Accounting Principles***

In our opinion, because of the significance of the matter discussed in the "Basis for Adverse Opinion on U.S. Generally Accepted Accounting Principles" paragraph, the financial statement referred to above does not present fairly, in conformity with accounting principles generally accepted in the United States of America, the financial position of the City of Sharon Springs, Kansas, as of December 31, 2019, or changes in financial position and cash flows thereof for the year then ended.

***Unmodified Opinion on Regulatory Basis of Accounting***

In our opinion, the financial statement referred to above presents fairly, in all material respects, the aggregate cash and unencumbered cash balance of the City of Sharon Springs, Kansas, as of December 31, 2019, and the aggregate receipts and expenditures for the year then ended in accordance with the financial reporting provisions of the *Kansas Municipal Audit and Accounting Guide* described in Note 1.

***Other Matters***

***Supplementary Information***

Our audit was conducted for the purpose of forming an opinion on the fund summary statement of regulatory basis receipts, expenditures, and unencumbered cash balances (basic financial statement) as a whole. The summary of regulatory basis expenditures-actual and budget and individual fund schedules of regulatory basis receipts and expenditures-actual and budget (Schedules 1 and 2 as listed in the table of contents) are presented for analysis and are not a required part of the basic financial statement, however are required to be presented under the provisions of the *Kansas Municipal Audit and Accounting Guide*. Such information is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the basic financial statement. The information has been subjected to the auditing procedures applied in the audit of the basic financial statement and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the basic financial statement or to the basic financial statement itself, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the information is fairly stated in all material respects in relation to the basic financial statement as a whole, on the basis of accounting described in Note 1.



We also previously audited, in accordance with auditing standards generally accepted in the United States of America, the basic financial statement of the City of Sharon Springs, Kansas, as of and for the year ended December 31, 2018 (not presented herein), and have issued our report thereon dated August 27, 2019, which contained an unmodified opinion on the basic financial statement. The 2018 basic financial statement and our accompanying report are not presented herein, but are available in electronic form from the web site of the Kansas Department of Administration at the following link <https://admin.ks.gov/offices/oar/municipalservices>. The 2018 actual column (2018 comparative information) presented in the individual fund schedules of regulatory basis receipts and expenditures-actual and budget for the year ended December 31, 2019 (Schedule 2 as listed in the table of contents) is presented for purposes of additional analysis and is not a required part of the basic financial statement. Such 2018 comparative information is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the 2018 basic financial statement. The 2018 comparative information was subjected to the auditing procedures applied in the audit of the 2018 basic financial statement and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the 2018 basic financial statement or to the 2018 basic financial statement itself, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the 2018 comparative information is fairly stated in all material respects in relation to the basic financial statement as a whole for the year ended December 31, 2018, on the basis of accounting described in Note 1.

*Mapes & Miller LLP*

Certified Public Accountants  
Quinter, Kansas

August 31, 2020

**CITY OF SHARON SPRINGS, KANSAS**  
Summary Statement of Receipts, Expenditures and Unencumbered Cash  
Regulatory Basis  
For the Year Ended December 31, 2019

Funds	Beginning Unencumbered Cash Balance	Receipts	Expenditures	Ending Unencumbered Cash Balance	Add Outstanding Encumbrances and Accounts Payable	Ending Cash Balance
General Fund	\$ 469,757	616,242	532,922	553,077	20,294	573,371
Special Purpose Funds:						
Employee Benefits Fund	46,700	23,875	22,070	48,505	888	49,393
Library Fund	213	25,029	25,029	213	0	213
Special Highway Fund	27,258	20,758	25,000	23,016	0	23,016
Waste Tire Management Fund	0	138	0	138	0	138
Convention & Tourism Fund	8,246	13,021	16,966	4,301	1,854	6,155
Landfill - Post Closure Fund	402,127	11,024	0	413,151	0	413,151
Equipment Reserve Fund	145,665	125,221	94,753	176,133	0	176,133
Capital Improvements Fund	287,975	150,712	27,000	411,687	0	411,687
Fire Equipment Reserve Fund	85,824	24,562	15,802	94,584	0	94,584
Business Funds:						
Sewer Utility Fund	415,555	48,210	19,079	444,686	543	445,229
Water Utility Fund	520,872	227,529	174,046	574,355	11,212	585,567
Electric Utility Fund	1,012,623	1,118,212	1,045,165	1,085,670	51,037	1,136,707
Total Reporting Entity	\$ <u>3,422,815</u>	<u>2,404,533</u>	<u>1,997,832</u>	<u>3,829,516</u>	<u>85,828</u>	<u>3,915,344</u>

**Composition of Cash:**

Checking Account	\$ 3,062,257
Certificate of Deposits	850,000
Savings	2,487
Petty Cash	<u>600</u>

Total Reporting Entity \$ 3,915,344

The notes to the financial statement are an integral part of this statement.

**CITY OF SHARON SPRINGS, KANSAS**

Notes to the Financial Statement

December 31, 2019

**1. Summary of Significant Accounting Policies**

**(a) Municipal Financial Reporting Entity**

The City of Sharon Springs, Kansas, is a municipal corporation governed by an elected mayor and an elected five-member council. The regulatory financial statement presents only the City of Sharon Springs, Kansas.

**(b) Regulatory Basis of Accounting and Departure from Accounting Principles Generally Accepted in the United States of America**

The *Kansas Municipal Audit and Accounting Guide* (KMAAG) regulatory basis of accounting involves the recognition of cash, cash equivalents, marketable investments, and certain accounts payable and encumbrance obligations to arrive at a net unencumbered cash and investments balance on a regulatory basis for each fund, and the reporting of changes in unencumbered cash and investments of a fund resulting from the difference in regulatory basis receipts and regulatory basis expenditures for the fiscal year. All recognized assets and liabilities are measured and reported at cost, unless they have been permanently impaired and have no future cash value or represent no future obligation against cash. The KMAAG regulatory basis does not recognize capital assets, long-term debt, accrued receivables and payables, or any other assets, liabilities or deferred inflows or outflows, other than those mentioned above.

The City has approved a resolution that is in compliance with K.S.A. 75-1120a(c), waiving the requirement for application of generally accepted accounting principles and allowing the City to use the regulatory basis of accounting.

**(c) Regulatory Basis Fund Types**

The following types of funds comprise the financial activities of the City for the year ended December 31, 2019:

General Fund – the chief operating fund. Used to account for all resources except those required to be accounted for in another fund.

Special Purpose Fund – used to account for the proceeds of specific tax levies and other specific regulatory receipt sources (other than Capital Project and tax levies for long-term debt) that are intended for specified purposes.

Business Fund – funds financed in whole or in part by fees charged to users of the goods or services (i.e. enterprise and internal service fund, etc.).

**d) Budgetary Information**

Kansas statutes require that an annual operating budget be legally adopted for the general fund, special purpose funds (unless specifically exempted by statute), bond and interest funds, and business funds. Although directory rather than mandatory, the statutes provide for the following sequence and timetable in the adoption of the legal annual operating budget.

- a) Preparation of the budget for the succeeding calendar year on or before August 1<sup>st</sup>.
- b) Publication in local newspaper on or before August 5<sup>th</sup> of the proposed budget and notice of public hearing on the budget.
- c) Public hearing on or before August 15<sup>th</sup>, but at least ten days after publication of notice of hearing.
- d) Adoption of the final budget on or before August 25<sup>th</sup>.

The statutes allow the governing body to increase the originally adopted budget for previously unbudgeted increases in regulatory receipts other than ad valorem property taxes. To do this, a notice of public hearing to amend the budget must be published in the local newspaper. At least ten days after publication, the hearing may be held and the governing body may amend the budget at that time. There were no such budget amendments for this year.

The statutes permit transferring budgeted amounts between line items within an individual fund. However, such statutes prohibit expenditures in excess of the total amount of the adopted budget of expenditures of individual funds. Budget comparison schedules, Schedule 2 as listed in the table of contents, are presented for each fund showing actual receipts and expenditures compared to legally budgeted receipts and expenditures.

All legal annual operating budgets are prepared using the regulatory basis of accounting, in which regulatory receipts are recognized when cash is received and expenditures include disbursements, accounts payable, and encumbrances, with disbursements being adjusted for prior year's accounts payable and encumbrances. Encumbrances are commitments by the City for future payments and are supported by a document evidencing the commitment, such as a purchase order or contract. Any unused budgeted expenditure authority lapses at year end.

A legal operating budget is not required for capital projects funds and the following special purpose funds:

Capital Improvements Fund  
Fire Equipment Reserve Fund

Equipment Reserve Fund

Spending in funds, which are not subject to the legal annual operating budget requirement, is controlled by federal regulations, other statutes, or by the use of internal spending limits established by the governing body.



**e) Reimbursements**

The City records reimbursable expenditures in the fund that makes the disbursement and records reimbursements as a receipt to the fund that received the reimbursement. For purposes of budgetary comparisons, the expenditures are properly offset by the reimbursements under KMAAG regulatory basis of accounting.

**2. Deposits and Investments**

K.S.A. 9-1401 establishes the depositories which may be used by the City. The statute requires banks eligible to hold the City's funds have a main or branch bank in the county in which the City is located, or in an adjoining county if such institution has been designated as an official depository, and the banks provide an acceptable rate of return on funds. In addition, K.S.A. 9-1402 requires the banks to pledge securities for deposits in excess of FDIC coverage. The City has no other policies that would further limit interest rate risk.

K.S.A. 12-1675 limits the City's investment of idle funds to time deposits, open accounts, and certificates of deposit with allowable financial institutions; U.S. government securities; temporary notes; no-fund warrants; repurchase agreements; and the Kansas Municipal Investment Pool. The City has no investment policy that would further limit its investment choices.

*Concentration of Credit Risk.* State statutes place no limit on the amount the City may invest in any one issuer as long as the investments are adequately secured under K.S.A. 9-1402 and 9-1405.

*Custodial Credit Risk – Deposits.* Custodial credit risk is the risk that in the event of a bank failure, the City's deposits may not be returned to it. State statutes require the City's deposits in financial institutions to be entirely covered by federal depository insurance or by collateral held under a joint custody receipt issued by a bank within the State of Kansas, the Federal Reserve Bank of Kansas City, or the Federal Home Loan Bank of Topeka, except during designated "peak periods" when required coverage is 50%. All deposits were legally secured at December 31, 2019.

At December 31, 2019, the City's carrying amount of deposits was \$3,915,344 and the bank balance was \$3,915,980. The bank balance was held by one bank resulting in a concentration of credit risk. Of the bank balance, \$250,000 was covered by federal depository insurance and the balance of \$3,665,980 was guaranteed by four letters of credit issued by Federal Home Loan Bank of Topeka.

*Custodial Credit Risk – Investments.* For an investment, this is the risk that, in the event of the failure of the issuer or counterparty, the City will not be able to recover the value of its investments or collateral securities that are in the possession of an outside party. State statutes require investments to be adequately secured. At December 31, 2019, the City held no investments.

### **3. Defined Benefit Pension Plan**

*Plan description.* The City of Sharon Springs, Kansas, participates in the Kansas Public Employees Retirement System (KPERS), a cost-sharing multiple-employer defined benefit pension plan as provided by K.S.A. 74-4901, et seq. Kansas law establishes and amends benefits provisions. KPERS issues a publicly available financial report that includes financial statements and required supplementary information. KPERS' financial statements are included in its Comprehensive Annual Financial Report, which can be found on the KPERS website at [www.kpers.org](http://www.kpers.org) or by writing to KPERS (611 South Kansas, Suite 100, Topeka, KS 66603) or by calling 1-888-275-5737.

*Contributions.* K.S.A. 74-4919 and K.S.A. 74-49,210 establish the KPERS member-employee contribution rates. KPERS has multiple benefit structures and contribution rates depending on whether the employee is a KPERS 1, KPERS 2 or KPERS 3 member. KPERS 1 members are active and contributing members hired before July 1, 2009. KPERS 2 members were first employed in a covered position on or after July 1, 2009, and KPERS 3 members were first employed in a covered position on or after January 1, 2015. Effective January 1, 2015, Kansas law established the KPERS member-employee contribution rate at 6% of covered salary for KPERS 1, KPERS 2 and KPERS 3 members. Member contributions are withheld by their employer and paid to KPERS according to the provisions of Section 414(h) of the Internal Revenue Code.

State law provides that the employer contribution rates for KPERS 1, KPERS 2 and KPERS 3 be determined based on the results of each annual actuarial valuation. Kansas law sets a limitation on annual increases in the employer contributions rates. The actuarially determined employer contribution rate (not including the 1% contribution rate for Death and Disability Program) and the statutory contribution rate was 8.89% for the fiscal year ended December 31, 2019. Contributions to the pension plan from the City of Sharon Springs, Kansas, were \$25,886 for the year ended December 31, 2019.

#### **Net Pension Liability**

At December 31, 2019, the City's proportionate share of the collective net pension liability reported by KPERS was \$215,279. The net pension liability was measured as of June 30, 2019, and the total pension liability used to calculate the net pension liability was determined by an actuarial valuation as of December 31, 2018, which was rolled forward to June 30, 2019. The City's proportion of the net pension liability was based on the ratio of the City's contributions to KPERS relative to the total employer and non-employer contributions of the Local subgroup within KPERS. Since the KMAAG regulatory basis of accounting does not recognize long-term debt, this liability is not reported in these financial statements.

The complete actuarial valuation report including all actuarial assumptions and methods, and the report on the allocation of the KPERS collective net position liability to all participating employers are publicly available on the website at [www.kpers.org](http://www.kpers.org) or can be obtained as described above.

#### **4. Other Long-Term Obligations from Operations**

##### **(a) Other Post-Employment Benefits**

As provided by K.S.A. 12-5040, the City allows retirees to participate in the group health insurance plan. While each retiree pays the full amount of the applicable premium, conceptually, the City is subsidizing the retirees because each participant is charged a level of premium regardless of age. However, the cost of this subsidy has not been quantified in this financial statement.

Under the Consolidated Omnibus Budget Reconciliation Act (COBRA), the City makes health care benefits available to eligible former employees and eligible dependents. Certain requirements are outlined by the federal government for this coverage. The premium is paid in full by the insured.

##### **(b) Death and Disability Other Post-Employment Benefits**

As provided by K.S.A. 74-4927, disabled members in the Kansas Public Employees Retirement System (KPERs) receive long-term disability benefits and life insurance benefits. The plan is administered through a trust held by KPERs that is funded to pay annual benefit payments. The employer contribution rate is set at 1% for the year ended December 31, 2019.

##### **(c) Compensated Absences**

Full-time employees are entitled to paid vacation leave as follows:

Year 1	5 days per year
Year 2 through year 9	10 days per year
Year 10 and beyond	15 days per year

Full-time employees are entitled to take vacation time when they have completed one full year of employment. Vacation leave is not accumulated from year to year. Any employee may choose to receive one-third of their vacation pay after it is earned, in addition to their regular pay. Employees are required to use two-thirds of their vacation or lose it. Upon termination, an employee shall be compensated for all earned unused vacation leave at their final rate of pay.

Each full-time employee shall be granted ten days of sick leave annually. An employee may use sick leave for illness by the employee's immediate family. The maximum accumulation for sick leave is 60 days. Unused sick pay is forfeited upon employment termination.

The City also provides full-time employees a maximum of four days personal leave per calendar year for use at their discretion. Personal leave is non-accumulative, and the employee is paid for unused personal leave at the end of each year.

**(d) Landfill Closure and Post-Closure Cost**

State and federal laws and regulations require the City to place a final cover on its landfill site when it stops accepting waste and to perform certain maintenance and monitoring functions at the site for 30 years after closure. In addition to current year expenditures relating to the operation of the landfill, the City is incurring a liability based on the future closure and post-closure care costs that will be incurred near or after the date the landfill no longer accepts waste.

The estimate of closure and post-closure care liability at year-end is \$295,916. This liability is based on the use of 16.70% of the estimated capacity of the landfill and a total closure and post-closure cost estimate of \$1,771,953. The City will recognize the remaining estimated cost of closure and post-closure care of \$1,476,037 as the remaining estimated capacity is filled. These amounts are based on what it would cost to perform all closure and post-closure care in 2019. The City expects the landfill to continue to operate for approximately 170 years. Actual costs may be higher due to inflation, changes in technology, or changes in landfill laws and regulations. As of December 31, 2019, the City has accumulated \$413,151 in the Landfill – Post Closure Fund for payment of closure and post closure care cost.

**(e) Deferred Compensation Plan**

The City offers its employees a deferred compensation plan ("Plan") created in accordance with Internal Revenue Code Section 457. The plan, available to all city employees, permits electing employees to defer a portion of their salary until future years.

The deferred compensation is not available to employees until termination, retirement, death or unforeseeable emergency. Plan assets are transferred to a plan agent in a custodial trust.

However, all amounts of compensation deferred under the plan, all property and rights purchased with those amounts, and all income attributable to those amounts are (until paid or made available to the employee or other beneficiary) solely the property and rights of the City, subject only to the claims of the City's general creditors. Participants' rights under the plan are equal to those of general creditors of the City in an amount equal to the fair market value of the deferred account for each participant.

**5. Interfund Transfers**

Operating transfers were as follows:

<u>From</u>	<u>To</u>	<u>Statutory Authority</u>	<u>Amount</u>
General Fund	Fire Equipment Reserve Fund	KSA 12-1,117	\$ 24,352
Electric Utility Fund	Equipment Reserve Fund	KSA 12-825d	125,000
Electric Utility Fund	Capital Improvements Fund	KSA 12-825d	150,000



**6. Risk Management**

The City is exposed to various risks of loss related to torts; theft of, damage to, and destruction of assets; errors and omissions; injuries to employees; and natural disasters. The City has been unable to obtain workers compensation insurance at a cost it considered to be economically justifiable. For this reason, the City joined together with other cities in the State to participate in the Kansas Municipal Insurance Trust, a public entity risk pool currently operating as a common risk management and insurance program for 161 participating members.

The City pays an annual premium to the Kansas Municipal Insurance Trust for its workers compensation insurance coverage. The agreement to participate provides that the Kansas Municipal Insurance Trust will be self-sustaining through member premiums and will reinsure through commercial companies for claims in excess of \$500,000 for each insured event. Additional premiums may be due if total claims for the pool are different than what has been anticipated by the Kansas Municipal Insurance Trust management.

The City continues to carry commercial insurance for all other risks of loss, including property, liability, and automobiles. Settled claims resulting from these risks have not exceeded commercial insurance coverage in any of the past three fiscal years.

**7. Related Party Transaction**

The City paid AEB Enterprises, LLC a total of \$10,267 for recycling services in 2019. AEB Enterprises, LLC is owned by Aaron and Errin Bollig. Aaron is employed by the City and Errin is a council member.

**8. Inter-Local Agreements**

The City has entered into an inter-local agreement with Wallace County to provide county residents with solid waste disposal. The agreement provides that the City will manage the waste disposal area and be responsible for all labor, management and cash expenditures necessary for operation. The County will reimburse the City the actual costs and expenses. This agreement is renewable annually.

In November 2003, the City entered into an inter-local agreement with Wallace County to provide law enforcement for the City. The County will provide patrol officers and enforce city all city ordinances normally enforced by city police officers. The City will provide a municipal court to prosecute all city cases. The City pays the County \$55,000 for law enforcement services. This agreement is reviewed not less than once every six months.

**9. Subsequent Events**

On March 11, 2020, the Novel Coronavirus Disease, COVID-19, was declared a pandemic by the World Health Organization. On March 13, 2020, a national emergency was declared in the United States concerning the COVID-19 Outbreak. The economic uncertainties related to the pandemic could potentially have a negative impact on the City but management currently is unable to reasonably determine the effects it may have on the City's financial conditions and operations. Management has evaluated subsequent events through August 31, 2020, which is the date the financial statement is available to be issued.

**10. Long-term Debt**

Changes in long-term liabilities for the City for the year ended December 31, 2019, were as follows:

Issue	Interest Rates	Date of Issue	Amount of Issue	Date of Final Maturity	Balance Beginning of Year	Additions	Reductions/ Payments	Balance End of Year	Interest Paid
KDHE Loans:									
Water Supply Loan	4.04%	12/10/2001	\$ 642,481	8/1/2023	\$ 126,812	0	23,375	103,437	4,466
Capital Leases Payable:									
Tractor with Loader	7.00%	2/21/2017	100,323	2/21/2020	33,391	0	33,391	0	2,324
International Digger Truck	4.34%	5/3/2017	63,383	6/1/2019	21,114	0	21,114	0	934
Fire Truck	5.90%	1/28/2010	116,381	2/2/2020	28,978	0	14,068	14,910	1,734
Total contractual indebtedness					\$ 210,295	0	91,948	118,347	9,458

Current maturities of long-term debt and interest for the next five years and in five year increments through maturity are as follows:

	2020	2021	2022	2023	Total
Principal:					
KDHE Loans	\$ 24,329	25,322	26,355	27,431	103,437
Capital Leases Payable	14,910	0	0	0	14,910
Total principal	39,239	25,322	26,355	27,431	118,347
Interest:					
KDHE Loans	3,595	2,687	1,744	762	8,788
Capital Leases Payable	892	0	0	0	892
Total interest	4,487	2,687	1,744	762	9,680
Total principal and interest	\$ 43,726	28,009	28,099	28,193	128,027

REGULATORY-REQUIRED  
SUPPLEMENTARY INFORMATION

**CITY OF SHARON SPRINGS, KANSAS**  
Summary of Expenditures - Actual and Budget  
Regulatory Basis  
For the Year Ended December 31, 2019

Schedule 1

<u>Funds</u>	<u>Certified Budget</u>	<u>Adjustment for Qualifying Budget Credits</u>	<u>Total Budget for Comparison</u>	<u>Expenditures Chargeable to Current Year</u>	<u>Variance Over (Under)</u>
General Fund	\$ 1,013,266	0	1,013,266	532,922	(480,344)
Special Purpose Funds:					
Employee Benefits Fund	66,499	0	66,499	22,070	(44,429)
Library Fund	25,991	0	25,991	25,029	(962)
Special Highway Fund	47,207	0	47,207	25,000	(22,207)
Waste Tire Management Fund	1,693	0	1,693	0	(1,693)
Convention & Tourism Fund	23,148	0	23,148	16,966	(6,182)
Landfill - Post Closure Fund	463,041	0	463,041	0	(463,041)
Business Funds:					
Sewer Utility Fund	478,980	0	478,980	19,079	(459,901)
Water Utility Fund	808,665	0	808,665	174,046	(634,619)
Electric Utility Fund	2,217,624	0	2,217,624	1,045,165	(1,172,459)



## CITY OF SHARON SPRINGS, KANSAS

Schedule 2

## General Fund

Page 1

## Schedule of Receipts and Expenditures - Actual and Budget

## Regulatory Basis

For the Year Ended December 31, 2019

(With Comparative Actual Totals for the Prior Year Ended December 31, 2018)

	Prior Year Actual	Current Year		Variance Over (Under)
		Actual	Budget	
Receipts				
Taxes				
Ad Valorem Property Tax	\$ 329,005	<b>342,301</b>	346,242	(3,941)
Delinquent Tax	2,870	<b>8,908</b>	0	8,908
Motor Vehicle Tax	46,137	<b>51,090</b>	47,907	3,183
Recreational Vehicle Tax	805	<b>716</b>	567	149
16/20M Vehicle Tax	659	<b>480</b>	665	(185)
Commercial Vehicle Tax	22,035	<b>19,951</b>	26,097	(6,146)
Intergovernmental				
Sales and Compensation Use Tax	0	<b>37,715</b>	0	37,715
Licenses and Permits				
Utility Franchise Fees	16,457	<b>15,145</b>	25,000	(9,855)
Occupational Licenses	600	<b>700</b>	1,500	(800)
Building Permits	20	<b>5</b>	0	5
Dog Licenses	93	<b>90</b>	0	90
Municipal Court	225	<b>75</b>	250	(175)
Use of Money and Property				
Interest on Idle Funds	7,541	<b>10,639</b>	0	10,639
Miscellaneous				
Reimbursements	119,577	<b>105,227</b>	120,000	(14,773)
Construction Debris	5,125	<b>5,825</b>	5,000	825
Sale of Materials, Equip, Lots	5	<b>3,712</b>	20,000	(16,288)
Equipment Rental	135	<b>175</b>	1,010	(835)
Park Improvement	600	<b>0</b>	1,500	(1,500)
Other	4,425	<b>13,488</b>	0	13,488
Total Receipts	556,314	<b>616,242</b>	595,738	20,504

## CITY OF SHARON SPRINGS, KANSAS

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## General Fund

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## Schedule of Receipts and Expenditures - Actual and Budget

## Regulatory Basis

For the Year Ended December 31, 2019

(With Comparative Actual Totals for the Prior Year Ended December 31, 2018)

	Prior Year Actual	Current Year		Variance Over (Under)
		Actual	Budget	
Expenditures				
General Government				
Personal Services	\$ 17,250	<b>17,400</b>	40,000	(22,600)
Contractual Services	32,240	<b>24,999</b>	70,000	(45,001)
Commodities	1,588	<b>1,605</b>	8,500	(6,895)
Capital Outlay	9,054	<b>13,200</b>	40,000	(26,800)
Transfer to Fire Equipment Reserve Fund	18,446	<b>24,352</b>	25,000	(648)
Total General Government	78,578	<b>81,556</b>	183,500	(101,944)
Administrative Office				
Personal Services	10,269	<b>5,269</b>	10,000	(4,731)
Contractual Services	5,885	<b>3,912</b>	17,500	(13,588)
Commodities	10,893	<b>10,211</b>	20,000	(9,789)
Capital Outlay	7,985	<b>0</b>	0	0
Total Administrative Office	35,032	<b>19,392</b>	47,500	(28,108)
Police Department				
Contractual Services	55,112	<b>55,116</b>	80,000	(24,884)
Commodities	109	<b>109</b>	3,000	(2,891)
Total Police Department	55,221	<b>55,225</b>	83,000	(27,775)
Fire Department				
Contractual Services	4,768	<b>6,849</b>	20,000	(13,151)
Commodities	6,685	<b>4,832</b>	15,000	(10,168)
Total Fire Department	11,453	<b>11,681</b>	35,000	(23,319)

## CITY OF SHARON SPRINGS, KANSAS

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## General Fund

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## Schedule of Receipts and Expenditures - Actual and Budget

## Regulatory Basis

For the Year Ended December 31, 2019

(With Comparative Actual Totals for the Prior Year Ended December 31, 2018)

	Prior Year Actual	Current Year		Variance Over (Under)
		Actual	Budget	
Street Department				
Personal Services	\$ 97,307	<b>84,463</b>	135,000	(50,537)
Contractual Services	8,178	<b>9,362</b>	21,000	(11,638)
Commodities	33,982	<b>22,149</b>	45,000	(22,851)
Capital Outlay	7,251	<b>70,859</b>	141,916	(71,057)
Total Street Department	146,718	<b>186,833</b>	342,916	(156,083)
Park Department				
Personal Services	9,643	<b>7,677</b>	20,000	(12,323)
Contractual Services	200	<b>0</b>	5,000	(5,000)
Commodities	3,819	<b>2,486</b>	10,000	(7,514)
Total Park Department	13,662	<b>10,163</b>	35,000	(24,837)
Landfill				
Personal Services	62,396	<b>62,094</b>	80,000	(17,906)
Contractual Services	62,707	<b>20,741</b>	55,000	(34,259)
Commodities	9,514	<b>40,363</b>	45,000	(4,637)
Total Landfill	134,617	<b>123,198</b>	180,000	(56,802)
Municipal Court				
Personal Services	3,000	<b>3,000</b>	6,500	(3,500)
Contractual Services	273	<b>276</b>	4,000	(3,724)
Commodities	149	<b>154</b>	1,000	(846)
Total Municipal Court	3,422	<b>3,430</b>	11,500	(8,070)

## CITY OF SHARON SPRINGS, KANSAS

Schedule 2

## General Fund

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## Schedule of Receipts and Expenditures - Actual and Budget

## Regulatory Basis

For the Year Ended December 31, 2019

(With Comparative Actual Totals for the Prior Year Ended December 31, 2018)

	Prior Year Actual	Current Year		Variance Over (Under)
		Actual	Budget	
Animal Control				
Contractual Services	\$ 16	16	100	(84)
Commodities	72	72	750	(678)
Total Animal Control	88	88	850	(762)
Housing Authority				
Contractual Services	0	0	25,000	(25,000)
Governing Body: Contract Services				
Domestic Violence	500	1,000	1,000	0
Recreation Commission				
Contractual Services	0	8,000	15,000	(7,000)
Recycle				
Personal Services	0	707	0	707
Park Improvement				
Contractual Services	444	0	0	0
Library				
Appropriations	25,000	25,000	45,000	(20,000)
Contractual Services	85	6,649	8,000	(1,351)
Total Library	25,085	31,649	53,000	(21,351)
Total Expenditures	504,820	532,922	1,013,266	(480,344)
Receipts Over (Under) Expenditures	51,494	83,320		
Unencumbered Cash, Beginning	418,263	469,757		
Unencumbered Cash, Ending	\$ 469,757	553,077		



## CITY OF SHARON SPRINGS, KANSAS

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## Special Purpose Funds

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## Schedule of Receipts and Expenditures - Actual and Budget

## Regulatory Basis

For the Year Ended December 31, 2019

(With Comparative Actual Totals for the Prior Year Ended December 31, 2018)

		Current Year		
	Prior Year Actual	Actual	Budget	Variance Over (Under)
Employee Benefits Fund				
Receipts				
Ad Valorem Tax	\$ 13,687	19,773	20,000	(227)
Delinquent Tax	151	467	0	467
Motor Vehicle Tax	2,473	2,291	1,991	300
Recreation Vehicle Tax	43	32	24	8
16/20M Vehicle Tax	36	25	28	(3)
Commercial Vehicle Tax	1,168	830	1,085	(255)
Reimbursements	1,145	457	0	457
Total Receipts	18,703	23,875	23,128	747
Expenditures				
Employer Contributions	22,387	22,070	66,499	(44,429)
Receipts Over (Under) Expenditures	(3,684)	1,805		
Unencumbered Cash, Beginning	50,384	46,700		
Unencumbered Cash, Ending	\$ 46,700	48,505		

## CITY OF SHARON SPRINGS, KANSAS

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## Special Purpose Funds

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## Schedule of Receipts and Expenditures - Actual and Budget

## Regulatory Basis

For the Year Ended December 31, 2019

(With Comparative Actual Totals for the Prior Year Ended December 31, 2018)

		Current Year		
	Prior Year Actual			Variance Over (Under)
		Actual	Budget	
Library Fund				
Receipts				
Ad Valorem Tax	\$ 18,963	20,234	20,463	(229)
Delinquent Tax	185	539	0	539
Motor Vehicle Tax	2,947	3,033	2,761	272
Recreational Vehicle Tax	51	42	33	9
16/20M Vehicle Tax	42	31	38	(7)
Commercial Vehicle Tax	1,404	1,150	1,504	(354)
Total Receipts	23,592	25,029	24,799	230
Expenditures				
Library Board	23,379	25,029	25,991	(962)
Receipts Over (Under) Expenditures	213	0		
Unencumbered Cash, Beginning	0	213		
Unencumbered Cash, Ending	\$ 213	213		

## CITY OF SHARON SPRINGS, KANSAS

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## Special Purpose Funds

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## Schedule of Receipts and Expenditures - Actual and Budget

## Regulatory Basis

For the Year Ended December 31, 2019

(With Comparative Actual Totals for the Prior Year Ended December 31, 2018)

	Prior Year Actual	Current Year		Variance Over (Under)
		Actual	Budget	
<b>Special Highway Fund</b>				
Receipts				
Intergovernmental-State of Kansas	\$ 20,591	<b>20,758</b>	20,310	448
Expenditures				
Capital Outlay	0	<b>25,000</b>	47,207	(22,207)
Receipts Over (Under) Expenditures	20,591	<b>(4,242)</b>		
Unencumbered Cash, Beginning	6,667	<b>27,258</b>		
Unencumbered Cash, Ending	\$ 27,258	<b>23,016</b>		

## CITY OF SHARON SPRINGS, KANSAS

Schedule 2

## Special Purpose Funds

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## Schedule of Receipts and Expenditures - Actual and Budget

## Regulatory Basis

For the Year Ended December 31, 2019

(With Comparative Actual Totals for the Prior Year Ended December 31, 2018)

		Current Year		
	Prior Year Actual	Actual	Budget	Variance Over (Under)
<b>Waste Tire Management Fund</b>				
Receipts				
Interest on Idle Funds	\$ 20	25	0	25
Fees	191	113	1,000	(887)
Total Receipts	211	138	1,000	(862)
Expenditures				
Contractual Services	384	0	1,693	(1,693)
Receipts Over (Under) Expenditures	(173)	138		
Unencumbered Cash, Beginning	173	0		
Unencumbered Cash, Ending	\$ 0	138		

## CITY OF SHARON SPRINGS, KANSAS

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## Special Purpose Funds

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## Schedule of Receipts and Expenditures - Actual and Budget

## Regulatory Basis

For the Year Ended December 31, 2019

(With Comparative Actual Totals for the Prior Year Ended December 31, 2018)

	Prior Year Actual	Current Year		Variance Over (Under)
		Actual	Budget	
<b>Convention &amp; Tourism Fund</b>				
Receipts				
Transient Guest Tax	\$ 17,096	<b>13,021</b>	15,000	(1,979)
Expenditures				
Promotional Expense	16,998	<b>16,966</b>	23,148	(6,182)
Receipts Over (Under) Expenditures	98	<b>(3,945)</b>		
Unencumbered Cash, Beginning	8,148	<b>8,246</b>		
Unencumbered Cash, Ending	\$ 8,246	<b>4,301</b>		

## CITY OF SHARON SPRINGS, KANSAS

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## Special Purpose Funds

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## Schedule of Receipts and Expenditures - Actual and Budget

## Regulatory Basis

For the Year Ended December 31, 2019

(With Comparative Actual Totals for the Prior Year Ended December 31, 2018)

	Prior Year Actual	Current Year		Variance Over (Under)
		Actual	Budget	
<b>Landfill - Post Closure Fund</b>				
Receipts				
Reimbursements	\$ 14,793	<b>9,921</b>	40,000	(30,079)
Interest on Idle Funds	943	<b>1,103</b>	850	253
Total Receipts	15,736	<b>11,024</b>	40,850	(29,826)
Expenditures				
Capital Outlay	0	<b>0</b>	463,041	(463,041)
Receipts Over (Under) Expenditures	15,736	<b>11,024</b>		
Unencumbered Cash, Beginning	386,391	<b>402,127</b>		
Unencumbered Cash, Ending	\$ 402,127	<b>413,151</b>		

## CITY OF SHARON SPRINGS, KANSAS

## Special Purpose Funds

## Schedule of Receipts and Expenditures

## Regulatory Basis

For the Year Ended December 31, 2019

(With Comparative Actual Totals for the Prior Year Ended December 31, 2018)

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	<u>2018</u>	<u>2019</u>
<b>Equipment Reserve Fund</b>		
Receipts		
Interest Income	\$ 163	<b>221</b>
Transfer from Electric Utility Fund	<u>100,000</u>	<u><b>125,000</b></u>
Total Receipts	<u>100,163</u>	<u><b>125,221</b></u>
Expenditures		
Capital Outlay	<u>78,755</u>	<u><b>94,753</b></u>
Receipts Over (Under) Expenditures	21,408	<b>30,468</b>
Unencumbered Cash, Beginning	<u>124,257</u>	<u><b>145,665</b></u>
Unencumbered Cash, Ending	\$ <u><u>145,665</u></u>	<u><u><b>176,133</b></u></u>



**CITY OF SHARON SPRINGS, KANSAS**

## Special Purpose Funds

## Schedule of Receipts and Expenditures

## Regulatory Basis

For the Year Ended December 31, 2019

(With Comparative Actual Totals for the Prior Year Ended December 31, 2018)

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	<u>2018</u>	<u>2019</u>
<b>Capital Improvements Fund</b>		
Receipts		
Interest Income	\$ 397	<b>712</b>
Transfer from Electric Utility Fund	<u>125,000</u>	<u><b>150,000</b></u>
Total Receipts	<u>125,397</u>	<u><b>150,712</b></u>
Expenditures		
Capital Outlay	<u>7,886</u>	<u><b>27,000</b></u>
Receipts Over (Under) Expenditures	117,511	<b>123,712</b>
Unencumbered Cash, Beginning	<u>170,464</u>	<u><b>287,975</b></u>
Unencumbered Cash, Ending	<u><u>\$ 287,975</u></u>	<u><u><b>411,687</b></u></u>

**CITY OF SHARON SPRINGS, KANSAS**

## Special Purpose Funds

## Schedule of Receipts and Expenditures

## Regulatory Basis

For the Year Ended December 31, 2019

(With Comparative Actual Totals for the Prior Year Ended December 31, 2018)

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	<u>2018</u>	<u>2019</u>
<b>Fire Equipment Reserve Fund</b>		
Receipts		
Transfer from General Fund	\$ 18,446	<b>24,352</b>
Interest from Idle Funds	<u>159</u>	<u><b>210</b></u>
Total Receipts	<u>18,605</u>	<u><b>24,562</b></u>
Expenditures		
Capital Outlay	<u>15,802</u>	<u><b>15,802</b></u>
Receipts Over (Under) Expenditures	2,803	<b>8,760</b>
Unencumbered Cash, Beginning	<u>83,021</u>	<u><b>85,824</b></u>
Unencumbered Cash, Ending	<u><u>\$ 85,824</u></u>	<u><u><b>94,584</b></u></u>

## CITY OF SHARON SPRINGS, KANSAS

## Business Funds

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## Schedule of Receipts and Expenditures - Actual and Budget

## Regulatory Basis

For the Year Ended December 31, 2019

(With Comparative Actual Totals for the Prior Year Ended December 31, 2018)

	Prior Year Actual	Current Year		Variance Over (Under)
		Actual	Budget	
<b>Sewer Utility Fund</b>				
Receipts				
Sewer Charges	\$ 46,995	<b>47,504</b>	55,000	(7,496)
Installation Charges	0	<b>0</b>	250	(250)
Penalties	275	<b>266</b>	500	(234)
Equipment Rental	0	<b>440</b>	0	440
Reimbursements	0	<b>0</b>	1,000	(1,000)
Total Receipts	47,270	<b>48,210</b>	56,750	(8,540)
Expenditures				
Collection Maintenance				
Personal Services	13,245	<b>10,790</b>	25,000	(14,210)
Contractual Services	0	<b>1,000</b>	0	1,000
Commodities	3,781	<b>4,410</b>	10,000	(5,590)
Capital Outlay	10,894	<b>0</b>	203,980	(203,980)
General Administration				
Employer Contributions	0	<b>0</b>	35,000	(35,000)
Contractual Services	1,875	<b>2,129</b>	25,000	(22,871)
Commodities	750	<b>750</b>	30,000	(29,250)
Capital Outlay	0	<b>0</b>	150,000	(150,000)
Total Expenditures	30,545	<b>19,079</b>	478,980	(459,901)
Receipts Over (Under) Expenditures	16,725	<b>29,131</b>		
Unencumbered Cash, Beginning	398,830	<b>415,555</b>		
Unencumbered Cash, Ending	\$ 415,555	<b>444,686</b>		

## CITY OF SHARON SPRINGS, KANSAS

## Business Funds

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## Schedule of Receipts and Expenditures - Actual and Budget

## Regulatory Basis

For the Year Ended December 31, 2019

(With Comparative Actual Totals for the Prior Year Ended December 31, 2018)

	Prior Year	Current Year		Variance Over (Under)
	Actual	Actual	Budget	(Under)
<b>Water Utility Fund</b>				
Receipts				
Water Sales	\$ 239,699	<b>222,970</b>	280,000	(57,030)
Meter Deposits	575	<b>850</b>	1,000	(150)
Penalties	1,072	<b>1,054</b>	2,000	(946)
Connect and Disconnects	249	<b>288</b>	750	(462)
Installation Charges	0	<b>1,041</b>	750	291
Sale of Materials	29	<b>0</b>	3,000	(3,000)
Reimbursements	0	<b>66</b>	3,500	(3,434)
Other	3,621	<b>1,260</b>	0	1,260
Equipment Rental	0	<b>0</b>	1,000	(1,000)
Total Receipts	245,245	<b>227,529</b>	292,000	(64,471)
Expenditures				
Production				
Contractual Services	1,691	<b>1,680</b>	10,000	(8,320)
Commodities	22,107	<b>24,545</b>	50,000	(25,455)
Capital Outlay	7,886	<b>0</b>	35,000	(35,000)
Transmission and Distribution				
Personal Services	30,597	<b>20,983</b>	55,000	(34,017)
Employer Contributions	0	<b>3,658</b>	10,000	(6,342)
Contractual Services	7,451	<b>7,355</b>	15,000	(7,645)
Commodities	1,087	<b>2,524</b>	20,000	(17,476)
Capital Outlay	0	<b>0</b>	417,448	(417,448)
General Administration				
Personal Services	72,979	<b>66,180</b>	95,000	(28,820)
Employer Contributions	0	<b>5,991</b>	10,000	(4,009)
Contractual Services	6,764	<b>6,609</b>	15,500	(8,891)
Commodities	3,464	<b>5,328</b>	10,000	(4,672)
Capital Outlay	0	<b>0</b>	35,000	(35,000)
Debt Service	28,265	<b>28,265</b>	28,217	48
Other	42	<b>78</b>	0	78
Sales Tax Paid	0	<b>0</b>	1,000	(1,000)
Deposit Refund	570	<b>850</b>	1,500	(650)
Total Expenditures	182,903	<b>174,046</b>	808,665	(634,619)
Receipts Over (Under) Expenditures	62,342	<b>53,483</b>		
Unencumbered Cash, Beginning	458,530	<b>520,872</b>		
Unencumbered Cash, Ending	\$ 520,872	<b>574,355</b>		

## CITY OF SHARON SPRINGS, KANSAS

## Business Funds

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## Schedule of Receipts and Expenditures - Actual and Budget

## Regulatory Basis

For the Year Ended December 31, 2019

(With Comparative Actual Totals for the Prior Year Ended December 31, 2018)

	Prior Year	Current Year		Variance Over (Under)
	Actual	Actual	Budget	(Under)
<b>Electric Utility Fund</b>				
Receipts				
Charges for Services	\$ 1,061,110	<b>1,065,583</b>	1,115,000	(49,417)
Reimbursements	226	<b>252</b>	5,000	(4,748)
Connect and Disconnects	288	<b>306</b>	1,000	(694)
Penalties	3,958	<b>4,677</b>	6,000	(1,323)
Deposits	2,200	<b>4,225</b>	3,000	1,225
Sales of Materials	932	<b>0</b>	6,000	(6,000)
Equipment Rental	0	<b>200</b>	0	200
Installation Charges	0	<b>0</b>	7,000	(7,000)
Patronage Dividend	8,486	<b>9,256</b>	10,000	(744)
Sales Tax Collected	0	<b>24,204</b>	30,000	(5,796)
Outside Lights	0	<b>6,413</b>	10,000	(3,587)
Interest on Idle Funds	0	<b>0</b>	200	(200)
Other	3,289	<b>3,096</b>	0	3,096
Total Receipts	<u>1,080,489</u>	<u><b>1,118,212</b></u>	<u>1,193,200</u>	<u>(74,988)</u>
Expenditures				
Production				
Personal Services	28,162	<b>37,307</b>	50,000	(12,693)
Employer Contributions	0	<b>6,528</b>	10,000	(3,472)
Contractual Services	30,646	<b>27,324</b>	100,000	(72,676)
Commodities	505,744	<b>410,013</b>	1,200,000	(789,987)
Capital Outlay	0	<b>53,128</b>	45,000	8,128
Transmission and Distribution				
Personal Services	55,990	<b>49,040</b>	75,000	(25,960)
Employer Contributions	0	<b>8,542</b>	15,000	(6,458)
Contractual Services	4,675	<b>3,285</b>	50,000	(46,715)
Commodities	23,521	<b>18,985</b>	75,000	(56,015)
Capital Outlay	0	<b>25,000</b>	30,000	(5,000)
General Administration				
Personal Services	91,959	<b>77,346</b>	202,624	(125,278)
Employer Contributions	0	<b>7,930</b>	15,000	(7,070)
Contractual Services	6,355	<b>8,827</b>	50,000	(41,173)
Commodities	26,708	<b>32,337</b>	75,000	(42,663)
Capital Outlay	0	<b>0</b>	25,000	(25,000)
Other				
Interest on Deposits	180	<b>273</b>	0	273
Deposit Refund	2,200	<b>4,300</b>	0	4,300
Transfer to Equipment Reserve Fund	100,000	<b>125,000</b>	75,000	50,000
Transfer to Capital Improvements Fund	125,000	<b>150,000</b>	125,000	25,000
Total Expenditures	<u>1,001,140</u>	<u><b>1,045,165</b></u>	<u>2,217,624</u>	<u>(1,172,459)</u>
Receipts Over (Under) Expenditures	79,349	<b>73,047</b>		
Unencumbered Cash, Beginning	<u>933,274</u>	<u><b>1,012,623</b></u>		
Unencumbered Cash, Ending	\$ <u><u>1,012,623</u></u>	<u><u><b>1,085,670</b></u></u>		