

WAKARUSA TOWNSHIP
DOUGLAS COUNTY, KANSAS

Independent Auditors' Report and Regulatory Basis Financial Statement
With Regulatory – Required Supplementary Information
For the Year Ending December 31, 2021

Gregg A. Neis CPA

CERTIFIED PUBLIC ACCOUNTANT

WAKARUSA TOWNSHIP
DOUGLAS COUNTY, KANSAS

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INDEPENDENT AUDITORS' REPORT ON FINANCIAL STATEMENTS

January 25, 2022

Board of Trustees
Wakarusa Township, Douglas County, Kansas

I have audited the accompanying fund summary statement of regulatory basis receipts, expenditures, and unencumbered cash balances of Wakarusa Township, Douglas County Kansas, as of and for the year ended December 31, 2021, and the related notes to the financial statement.

Adverse Opinion on U.S. Generally Accepted Accounting Principles

In my opinion, because of the significance of the matter discussed in the Basis for Adverse and Unmodified Opinions section of my report, the accompanying financial statement referred to above does not present fairly, in conformity with accounting principles generally accepted in the United States of America, the financial position of the Wakarusa Township, Douglas County, Kansas (Township) as of December 31, 2021, or changes in financial position and cash flows thereof for the year then ended.

As discussed in Note 1 of the financial statement, the financial statement is prepared by the Township on the basis of the financial reporting provisions of the Kansas Municipal Audit and Accounting Guide, which is a basis of accounting other than accounting principles generally accepted in the United States of America. The effects on the financial statement of the variances between the regulatory basis of accounting described in Note 1 and accounting principles generally accepted in the United States of America, although not reasonably determinable, are presumed to be material.

Responsibilities of Management for the Financial Statement

Management is responsible for the preparation and fair presentation of this financial statement in accordance with the Kansas Municipal Audit and Accounting Guide as described in Note 1; this includes determining that the regulatory basis of accounting is an acceptable basis for the preparation of the financial statement in the circumstances. Management is also responsible for the design, implementation and maintenance of internal control relevant to the preparation and fair presentation of the financial statement that is free from material misstatement, whether due to fraud or error.

In preparing the financial statement, management is required to evaluate whether there are conditions or events, considered in the aggregate, that raise substantial doubt about the Township ability to continue as a going concern for twelve months beyond the financial statement date, including any currently known information that may raise substantial doubt shortly thereafter.

Auditor's Responsibilities for the Audit of the Financial Statement

My objectives are to obtain reasonable assurance about whether the financial statement as a whole is free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes my opinions. Reasonable assurance is a high level of assurance but is not absolute assurance and therefore is

not a guarantee that an audit conducted in accordance with GAAS will always detect a material misstatement when it exists. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control. Misstatements are considered material if there is a substantial likelihood that, individually or in the aggregate, they would influence the judgment made by a reasonable user based on the financial statement.

In performing an audit in accordance with GAAS, I have:

- exercised professional judgment and maintain professional skepticism throughout the audit.
- identified and assessed the risks of material misstatement of the financial statement, whether due to fraud or error, and design and performed audit procedures responsive to those risks. Such procedures include examining, on a test basis, evidence regarding the amounts and disclosures in the financial statement.
- obtained an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Township's internal control. Accordingly, no such opinion is expressed.
- evaluated the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluated the overall presentation of the financial statement.
- concluded whether, in my judgment, there are conditions or events, considered in the aggregate, that raise substantial doubt about the Township's ability to continue as a going concern for a reasonable period of time.

I am required to communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit, significant audit findings, and certain internal control-related matters that I have identified during the audit.

Supplementary Information

I have conducted for the purpose of forming an opinion on the fund summary statement of regulatory basis receipts, expenditures, and unencumbered cash balances (basic financial statement) as a whole. The summary of regulatory basis expenditures-actual and budget, individual fund schedules of regulatory basis receipts and expenditures-actual and budget, (Schedules 1, 2 as listed in the table of contents) are presented for purposes of additional analysis and are not a required part of the basic financial statement, however, are required to be presented under the provisions of the Kansas Municipal Audit and Accounting Guide. Such information is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the basic financial statement. The information has been subjected to the auditing procedures applied in the audit of the basic financial statement and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the basic financial statement or to the basic financial statement itself, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In my opinion, the accompanying supplementary information is fairly stated in all material respects, in relation to the basic financial statement as a whole, on the basis of accounting described in Note 1.

I also previously audited in accordance with auditing standards generally accepted in the United States of America, the basic financial statement of the Wakarusa Township, Douglas County, Kansas, as of and for the year ended 2020 not presented herein), and issued my report thereon dated January 26, 2021, which contained an unmodified opinion on the basic financial statement. The 2020 basic financial statement and our accompanying report are not presented herein, but are available in electronic form from the web site of the Kansas Department of Administration web address <http://admin.ks.gov/offices/chief-financial-officer/municipal-services>. The 2020 actual columns (2020 comparative information) presented in the individual fund schedules of regulatory basis receipts and expenditures-actual and budget, for the year ended December 31, 2020 (Schedule 2 as listed in the table of contents) are presented for additional analysis and are not a required part of

the basic financial statement. Such 2020 comparative information is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the 2020 basic financial statement. The 2020 comparative information was subjected to the auditing procedures applied in the audit of the 2020 basic financial statement and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the 2020 basic financial statement or to the 2020 basic financial statement itself, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In my opinion, the 2020 comparative information is fairly stated in all material respects in relation to the basic financial statement, as a whole for the year ended December 31, 2020, on the basis of accounting described in Note 1.

A handwritten signature in cursive script, appearing to read "Gregg A. Neis".

Gregg A. Neis CPA

Summary Statement of Receipts, Expenditures and Unencumbered Cash

Regulatory Basis

For the Year Ended December 31, 2021

Central Bank of Midwest, Lawrence, Kansas
 Checking accounts
 Savings accounts
 Less outstanding checks

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WAKARUSA TOWNSHIP
DOUGLAS COUNTY, KANSAS

NOTES TO FINANCIAL STATEMENT
For the Year Ended December 31, 2021

NOTE 1 - Summary of Significant Accounting Policies

Financial Reporting Entity

Wakarusa Township, Douglas County, Kansas, (the Township) is a municipal corporation governed by an elected three- member Board of Trustees. The regulatory financial statement presents all funds over which the Board of Trustees exercises financial responsibility. Financial responsibility includes appointment of governing body members, designation of management, the ability to significantly influence operations and accountability for fiscal matters.

Basis of Accounting

Regulatory Basis of Accounting and Departure from Accounting Principles Generally Accepted in the United States of America. The Kansas Municipal Audit and Accounting Guide (KMAAG) regulatory basis of accounting involves the recognition of cash, cash equivalents, marketable investments, and certain accounts payable and encumbrance obligations to arrive at a net unencumbered cash and investments balance on a regulatory basis for each fund, and the reporting of changes in unencumbered cash and investments of a fund resulting from the difference in regulatory basis revenues and regulatory basis expenditures for the fiscal year. All recognized assets and liabilities are measured and reported at cost, unless they have been permanently impaired and have no future cash value or represent no future obligation against cash. The KMAAG regulatory basis does not recognize capital assets, long-term debt, accrued receivables and payables, or any other assets, liabilities or deferred inflows or outflows, other than those mentioned above.

The Township has approved a resolution that is in compliance with K.S.A. 75-1120a(c), waiving the requirement for application of generally accepted accounting principles and allowing the Township to use the regulatory basis of accounting.

Departure from Accounting Principles Generally Accepted in the United States of America

The basis of accounting described above results in a financial statement presentation which shows cash receipts (except as noted), cash disbursements, cash and unencumbered cash balances, and expenditures compared to budget. Balance sheets that would have shown noncash assets such as receivables, inventories, and prepaid expense, liabilities such as deferred revenue and matured principal and interest payable, and reservations of the fund balance are not presented. Under accounting principles generally accepted in the United States of America, encumbrances are only recognized as a reservation of fund balance; encumbrances outstanding at year end do not constitute expenditures or liabilities. Consequently, the expenditures as reported do not present the cost of goods and services received during the fiscal year in accordance with accounting principles generally accepted in the United States of America. Capital assets that account for the land, buildings and equipment owned by the Township are not presented in the financial statements. Also, long-term debt such as general obligation bonds, temporary notes and compensated absences are not presented in the financial statements. Inventories and prepaid expenses which benefit future periods are recorded as an expenditure during the year of purchase, as required by state statutes.

WAKARUSA TOWNSHIP
DOUGLAS COUNTY, KANSAS

NOTES TO FINANCIAL STATEMENT
For the Year Ended December 31, 2021

NOTE 1 - SUMMARY OF ACCOUNTING POLICIES – Continued

Regulatory Basis Fund Types

In governmental accounting, a fund is defined as an independent fiscal and accounting entity with a self-balancing set of accounts recording cash and other financial resources, together with all related liabilities and residual equities or balances, and changes therein which are segregated for the purpose of carrying on specific activities or attaining certain objectives in accordance with special regulations, restrictions or limitations.

The following types of funds comprise the financial activities of the Township:

Governmental Funds

General Fund - to account for all unrestricted resources except those required to be accounted for in another fund.

Special Purpose Fund - to account for the proceeds of specific revenue sources (other than major capital projects) that are restricted by law or administrative action to expenditure for specific purposes.

Deposits and Investments

Deposits

K.S. A. 9-1401 establishes the depositories which may be used by the Township. The statute requires banks eligible to hold Township's funds have a main or branch bank in the county in which the Township is located, or in an adjoining county if such institution has been designated as an official depository, and the banks provide an acceptable rate of return on funds. In addition, K.S.A.9-1402 requires the banks to pledge securities for deposits in excess of FDIC coverage. The Township has no other policies that would further limit interest rate risk.

Investments. K.S. A. 12-1675 limits the Township's investment of idle funds to time deposits, open accounts, and certificates of deposit with allowable financial institutions; US government securities; temporary notes; no-fund warrants; repurchase agreements; and the Kansas Municipal Investment Pool. The Township has no investment policy that would further limit its investment choices.

Concentration of credit risk State statutes place no limit on the amount the Township may invest in any one issuer as long as the investments are adequately secured under K.S.A.9-1402 and 9-1405.

Custodial credit risk- deposits. Custodial credit risk is the risk that in event of a bank failure, the Township's deposits in financial institutions to be entirely covered by federal depository insurance (FDIC) or collateral held under a joint custody receipt issued by a bank within the State of Kansas, the federal reserve Bank of Kansas City, or the Federal Home Loan Bank of Topeka. All deposits were legally secured December 31, 2021.

WAKARUSA TOWNSHIP
DOUGLAS COUNTY, KANSAS

NOTES TO FINANCIAL STATEMENT
For the Year Ended December 31, 2021

NOTE 1 - SUMMARY OF ACCOUNTING POLICIES – Continued

At December 31, 2021 the carrying amount of the Township's deposits, was \$ 580,335. The bank balance was \$600,030. The bank balance was held at one bank resulting in a concentration of credit risk. Of the bank balance, \$250,000 was covered by FDIC insurance and the remaining \$350,030 was collateralized by securities held by the pledging institution's agents in the Township's name.

Custodial credit risk- investments. For an investment, this is the risk that, in the event of the failure the issuer or counterparty, the Township, will not be able to recover the value of its investments or collateral securities that are in the possession of an outside party. State statutes require investments to be adequately secured.

Budgetary Information

Kansas statutes require that an annual operating budget be legally adopted for the general fund, special purpose funds (unless specifically exempted by statute), debt service funds, and enterprise funds. Although directory rather than mandatory, the statutes provide the following sequence and timetable in the adoption of the legal operating budget:

1. Preparation of the budget for the succeeding fiscal year on or before August 1st.
2. Publication in local newspaper of the proposed budget and notice of public hearing on the budget on or before August 5th.
3. Public hearing on or before August 15th, but at least ten days after publication of notice of hearing. Adoption of the final budget on or before August 25th.

The statutes allow for the governing body to increase the originally adopted budget for previously unbudgeted increases in revenue other than ad valorem property taxes. To do a notice of public hearing to amend the budget must be published in the local newspaper. At least ten days after publication, the hearing may be held, and the governing body may amend the budget at that time. There were no such budget amendments for the current year.

The statutes permit transferring budgeted amounts between line items within an individual fund. However, such statutes prohibit expenditures in excess of the total amount of the adopted budget of expenditures of individual funds. Budget comparison schedules are presented for each fund showing actual receipts and expenditures compared to legally budgeted receipts and expenditures.

All legal annual operating budgets are prepared using the regulatory basis of accounting, in which regulatory receipts are recognized when cash is received and expenditures include disbursements, accounts payable and encumbrances. Encumbrances are commitments by the Township for future payments and are supported by a document evidencing the commitment, such as a purchase order or contract. Any unused budgeted expenditure authority lapses at year-end.

WAKARUSA TOWNSHIP
DOUGLAS COUNTY, KANSAS

NOTES TO FINANCIAL STATEMENT
For the Year Ended December 31, 2021

NOTE 1 - SUMMARY OF ACCOUNTING POLICIES – Continued

A legal operating budget is not required for capital projects funds, agency funds and the following special purpose funds:

Special Machinery Reserve Fund

Spending in funds which are not subject to the legal annual operating budget requirements are controlled by federal regulation, other statutes, or by the use of internal spending limits established by the governing body.

NOTE 2 - DEFINED BENEFIT PENSION PLAN

Wakarusa Township participates in the Kansas Public Employees Retirement System (KPERS), a cost sharing multiple employer defined benefit pension plan as provided by K.S.A. 74-4901, et seq. Kansas law establishes and amends benefit provisions. KPERS issues a publicly available financial report that includes financial statements and required supplementary information. KPERS' financial statements are included in its Comprehensive Annual Financial Report which can be found on the KPERS website at www.kpers.org or by writing KPERS (611 South Kansas Avenue; Topeka, KS 66603-3803) or by calling 1-888-275-5737.

NOTE 2- DEFINED BENEFIT PENSION PLAN - Continued

Contributions K.S.A. 74-4919 and K.S.A. 74-49,210 establish the KPERS member-employee contribution rates. KPERS has multiple benefit structure and contribution rates depending on whether the employee is a KPERS 1 KPERS 2 or KPERS 3 member. KPERS 1 members are active and contributing members hired before July 1, 2009. KPERS 2 members were first employed in a covered position on or after July 1, 2009 and KPERS 3 members were first employed on or after January 1, 2015. Effective January 1, 2015, Kansas law established the KPERS member-employee contribution rate of 6% of covered salary for KPERS 1, KPERS 2 and KPERS 3 members. Member-employees' contributions are withheld by their employer and paid to KPERS according to the provisions of section 414(h) of the Internal Revenue Code.

State law provides that the employer contribution rates for KPERS 1, KPERS 2 and KPERS 3 be determined based on the results of each annual actuarial valuation. Kansas law sets a limitation on annual increases in the employer contribution rates. The actuarially determined employer contribution rate (not including the 1% contribution rate with for the Death and Disability Program) and the statutory contribution rate was 8.87% for the fiscal year ended December 31, 2021. The Township employer contributions to KPERS for the year ending December 31, 2021, were \$14,404, equal to the statutory required contributions for the year.

WAKARUSA TOWNSHIP
DOUGLAS COUNTY, KANSAS

NOTES TO FINANCIAL STATEMENT
For the Year Ended December 31, 2021

NOTE 2- DEFINED BENEFIT PENSION PLAN - Continued

Net Pension Liability: At December 31, 2021, the Township's proportionate share of the collective net pension liability reported by KPERS was \$ 314,069. The net pension liability was measured as of June 30, 2020, and the total pension liability used to calculate the net pension liability was determined by actuarial valuation as of December 31, 2019, which was rolled forward to June 30, 2020. The Township's proportion of the net pension liability was based on the ratio of the Township's contribution to KPERS relative to the total employer and non-employer contributions of the Local subgroup of KPERS. Since the KMMAG regulatory basis of accounting does not recognize long-term debt, this liability is not reported in these financial statements. The complete actuarial valuation report may be obtained from the web site of KPERS at the following link www.kpers.org.

NOTE 3 - COMPENSATED ABSENCES

The Township's policy regarding vacation leave allows employees to earn vacation time based upon length of service. Annual vacation time is payable upon termination of employment. Sick leave is earned by full time road department employees at 4 hours per pay period. Sick leave may be accumulated to a maximum of 1320 hours. Upon termination of employment, 1/3 of accrued sick leave up to the maximum hours shall be payable to the employee if the employee has at least two years of service. At December 31, 2021, the Township has estimated the cost of accumulated sick pay or vacation time at \$ 3,935.

NOTE 4 – OTHER LONG TERM OBLIGATIONS FROM OPERATIONS

Other Post-Employment Benefits

As provided by K.S.A 12-5040, the local government allows retirees to participate in the group health insurance plan. While each retiree pays full amount or the applicable premium, conceptually, the local government is subsidizing the retirees because each participant is charged a level of premium regardless of age. However, the cost of this subsidy has not been qualified in these statements.

Under the Consolidated Omnibus Budget Reconciliation Act (COBRA), the government makes health care available to eligible former employees and eligible dependents. Certain requirements are outlined by the federal government for this coverage. The premium is paid in full by the insured. There is no cost to the government under this program.

NOTE 5 - INTERFUND TRANSACTIONS

Operating transfers were as follows:

<u>From</u>	<u>To</u>	<u>Statutory Authority</u>	<u>Amount</u>
General Fund	Special Machinery Reserve	K.S.A. 68-141g	<u>\$ 126,042</u>

WAKARUSA TOWNSHIP
DOUGLAS COUNTY, KANSAS

NOTES TO FINANCIAL STATEMENT
For the Year Ended December 31, 2021

NOTE 6- DATE OF MANAGEMENT'S REVIEW

Subsequent events were evaluated through January 25, 2022 which is the date financial statements were available to be issued.

NOTE 7 – STEWARDSHIP, COMPLIANCE AND ACCOUNTABILITY

Compliance with Finance-Related Legal and Contractual Provisions

Management was not aware of statutory violations.

RISK MANAGEMENT

The Township is exposed to various risks of loss related to torts; theft of, damage to, and destruction of assets; errors and omissions; injuries to employees; and natural disasters. These risks are covered by commercial insurance purchased from independent third parties. Settled claims from these risks have not exceeded commercial insurance during the past fiscal year.

NOTE 8 – KDOT ROAD DAMAGE COMPENSATION

The Township entered into an agreement with the Kansas Department of Transportation (KDOT) on November 3, 2017 for compensation for road damages caused by a KDOT road construction project. The total amount of the compensation is \$461,891, is to be paid as the township incurs costs to repair the roads. The Township received \$44,505 during 2021 from KDOT on this agreement.

WAKARUSA TOWNSHIP
DOUGLAS COUNTY, KANSAS

REGULATORY REQUIRED

SUPPLEMENTARY INFORMATION

FOR THE YEAR ENDED DECEMBER 31, 2021

WAKARUSA TOWNSHIP
DOUGLAS COUNTY, KANSAS
Summary of Expenditures - Actual and Budget
Regulatory Basis
For the Year Ended December 31, 2021

<u>Funds</u>	<u>Certified Budget</u>	<u>Adjustment for Qualifying Budget Credits</u>	<u>Total Budget for Comparison</u>	<u>Expenditures Chargeable to Current Year</u>	<u>Variance- Favorable (Unfavorable)</u>
Governmental Type Funds:					
General	\$ 2,520,586	\$ 81,907	\$ 2,602,493	\$ 1,582,769	\$ 1,019,724

See independent auditor's report on the required supplementary information.

WAKARUSA TOWNSHIP
DOUGLAS COUNTY, KANSAS

Schedule 2-1

GENERAL FUND

Schedule of Receipts and Expenditures – Actual and Budget
Regulatory Basis

For the year ended December 31, 2021

(With Comparative Actual Amounts for the Year Ended December 31, 2020)

	Prior Year Act		Current Year					
	General Dept	Fire Dept	Road Dept	Total Actual	Budget	Variance-Over (Under)		
Cash Receipts								
Douglas County Treasurer								
Ad Valorem Property Taxes	\$ 1,691,299	\$1,224,095		\$ 1,224,095	#####	\$		(3,967)
Delinquent Property Tax	13,153	8,492		8,492	2,000			6,492
Commercial Vehicle	3,539	4,155		4,155	3,436			719
Motor Vehicle Taxes	65,432	74,880		74,880	67,603			7,277
Watercraft	740	849		849	651			198
Recreational Vehicle Taxes	1,251	1,531		1,531	1,233			298
16/20 Motor Vehicle Taxes	1,242	1,200		1,200	1,121			79
Special Highway/Gasoline Taxes	33,412	36,014		36,014	27,335			8,679
Flood Control	-	221		221	-			221
Reimbursement Insurance	5,495	-		-	-			-
Reimbursement KDOT Settlement	78,327			-	-			-
Reimbursement Equipment Sale	3,625		44,505	44,505	15,000			29,505
Road Maintenance Reimbursement	50,965			-	-			-
Reimbursement Fire	-		37,402	37,402	-			37,402
Interest on Checking	1,689	361		361	-			361
Total Cash Receipts	\$ 1,950,169	\$1,351,798	\$ 81,907	\$ 1,433,705	1,346,441	\$		87,264
Expenditures								
Wages	\$ 346,739	\$ 1,250	\$ 32,744	\$ 177,948	211,942	\$ 151,000		(60,942)
Payroll Taxes and Employee Benefits	113,632	66,079			66,079	60,000		(6,079)
Officers Pay	20,400	21,600			21,600	14,400		(7,200)
Hired Services & Bookkeeping	11,850	11,050		1,039	12,089	12,750		661
Fire Fighters Fund	34,460		5,800		5,800			
Insurance	42,864	29,520			29,520	46,250		16,730
Fuel	27,690	627	553	31,959	33,139	32,500		(639)
Repairs and Maintenance	11,633	825	87	-	912	2,000		1,088
Building Repairs and Maintenance	14,210		157	1,781	1,938	2,000		62
Road Materials	419,007			753,661	753,661	2,076,686		1,323,025
Supplies & Repairs	48,691		483	24,111	24,594	36,000		11,406
Capital Expense- Road Shop Building	848,107			272,616	272,616	-		(272,616)
Capital Expense Fire Equipment Lease	51,654				-	-		-
Capital Expense Fire Equipment	26,833				-	45,000		45,000
Equipment	4,935			1,874	1,874	1,500		(374)
Office & Fees	4,745	1,548		832	2,380	6,000		3,620
Utilities & Phone	31,443	17,081	387	1,035	18,503	34,000		15,497
Training and Testing	4,487		80		80	500		420
Miscellaneous	1,125				-	-		-
Total expenditures	\$ 2,064,505	\$ 149,580	\$ 40,291	\$ 1,266,856	\$ 1,456,727	#####	\$	1,063,859
Receipts Over (Under) Expenditures	(114,336)	1,202,218	(40,291)	(1,184,949)	(23,022)	(1,174,145)		1,151,123
Other Financing Sources (Uses)								
Operating transfers out	(179,031)	(126,042)			(126,042)	-		(126,042)
Total other financing sources (uses)	(179,031)	(126,042)	-		(126,042)	-		(126,042)
Receipts and Other Sources Over (Under) Expenditures and Other Uses	(293,367)	1,076,176	(40,291)	(1,184,949)	(149,064)	(1,174,145)		1,025,081
Unencumbered Cash Balance - Beginning	765,628	472,261			472,261	1,174,145		(701,884)
Prior Year Cancelled Encumbrance	-	-			-	-		-
Unencumbered Cash Balance - Ending	\$ 472,261	\$1,548,437	\$ (40,291)	\$ (1,184,949)	\$ 323,197	\$ -	\$	323,197

See independent auditor's report on the required supplementary information.

WAKARUSA TOWNSHIP
DOUGLAS COUNTY, KANSAS
SPECIAL MACHINERY RESERVE
Schedule of Receipts and Expenditures – Actual*
Regulatory Basis

For the year ended December 31, 2021

(With Comparative Actual Amounts for the Year Ended December 31, 2020)

	Prior Year Actual	Current Year Actual
Special Machinery Reserve		
Cash Receipts		
Interest on savings	\$ 299	\$ 242
Equipment sales		71,000
Total Cash Receipts	<u>299</u>	<u>71,242</u>
Expenditures		
Road Equipment	10,310	180,089
Fire Equipment	-	-
Capital Improvements Communications	-	-
Total expenditures	<u>10,310</u>	<u>180,089</u>
Receipts Over (Under) Expenditures	<u>(10,011)</u>	<u>(108,847)</u>
Other Financing Sources (Uses)		
Fire equipment lease purchase payments	-	-
Operating transfers in	179,031	126,042
Total other financing sources (uses)	<u>179,031</u>	<u>126,042</u>
Receipts and Other Sources Over (Under) Expenditures and Other Uses	169,020	17,195
Unencumbered Cash Balance - Beginning	<u>70,923</u>	<u>239,943</u>
Unencumbered Cash Balance - Ending	<u><u>\$ 239,943</u></u>	<u><u>\$ 257,138</u></u>

**This fund is not required to be budgeted.*

See independent auditor's report on the required supplementary information.