CITY OF NICKERSON, KANSAS

FINANCIAL STATEMENT

FOR THE YEAR ENDED DECEMBER 31, 2025



LOYD GROUP, LLC

Certified Public Accountants

CITY OF NICKERSON, KANSAS
CITY OF THE SECOND CLASS
For The Year Ended December 31, 2025

Peggy Reubke, Mayor

CITY COUNCIL

John Murphy	Clinton Willhaus	Angela Richard
Sarah Gilbert	Brad Berridge	Jacob Daily

CITY OFFICERS

April Beshears, Clerk	Mark Tremaine, Attorney	Larry Bolton, Municipal Judge

Sarah Schrag, Utility City Clerk

CITY OF NICKERSON, KANSAS

For the Year Ended December 31, 2025

TABLE OF CONTENTS

		Page Numbers
	Independent Auditor's Report	1 - 3
	FINANCIAL SECTION	
Statement 1	Summary Statement of Receipts, Expenditures and Unencumbered Cash – Regulatory Basis	4
	Notes to the Financial Statement	5 - 10
	REGULATORY – REQUIRED SUPPLEMENTARY INFORMATION	
Schedule 1	Summary of Expenditures – Actual and Budget – Regulatory Basis	11
Schedule 2	Schedule of Receipts and Expenditures – Actual and Budget – Regulatory Basis	
	General Fund	
2-1	General Fund	12 - 14
	Special Purpose Funds	
2-2	Capital Improvement Fund	15
2-3	Capital Improvements 1% Sales Tax Fund	16
2-4	Equipment Reserve Fund	17
2-5	Library Fund	18
2-6	Special Highway Fund	19
2-7	Special Parks and Recreation Fund	20
2-8	ARPA Fund	21
	Bond and Interest Fund	
2-9	Bond and Interest Fund	22
	Capital Projects Funds	
2-10	Sewer Lagoon Project Fund	23

CITY OF NICKERSON, KANSAS

For the Year Ended December 31, 2025

TABLE OF CONTENTS (CONT.)

			Page Numbers
		Business Funds	
	2-11	Sewer Utility Fund	24
	2-12	Solid Waste Utility Fund	25
	2-13	Water Utility Fund	26
	2-14	Sewer System Replacement Fund	27
		Trust Fund	
	2-15	Cemetery Endowment Fund	28
		Agency Funds	
Schedule 3		Schedule of Receipts and Disbursements – Regulatory Basis – Agency Funds	29
		Related Municipal Entities	
Schedule 4		Schedule of Receipts and Expenditures – Actual – Regulatory Basis	
	4-1	Library Board	30
	4-2	Recreation Commission…	31

LOYD GROUP, LLC

520 S. Main Street
P.O. Box 7
Galva, KS 67443
620-654-7565
www.loyd-group.com

INDEPENDENT AUDITOR'S REPORT

Honorable Mayor and City Council
City of Nickerson, Kansas

Adverse and Unmodified Opinions

We have audited the accompanying fund summary statement of regulatory basis receipts, expenditures, and unencumbered cash balances of the City of Nickerson, Kansas (City), a Municipality as of and for the year ended December 31, 2025 and the related notes to the financial statement.

Adverse Opinion on U.S. Generally Accepted Accounting Principles

In our opinion, because of the significance of the matter discussed in the Basis for Adverse and Unmodified Opinions section of our report, the accompanying financial statement referred to above does not present fairly, in conformity with accounting principles generally accepted in the United States of America, the financial position of the City as of December 31, 2025, or changes in financial position and cash flows thereof for the year then ended.

Unmodified Opinion on Regulatory Basis of Accounting

In our opinion, the accompanying financial statement referred to above presents fairly, in all material respects, the aggregate cash and unencumbered cash balance of the City as of December 31, 2025, and the aggregate receipts and expenditures for the year then ended in accordance with the financial reporting provisions of the *Kansas Municipal Audit and Accounting Guide* described in Note 1.

Basis for Adverse and Unmodified Opinions

We conducted our audit in accordance with auditing standards generally accepted in the United States of America (GAAS) and the *Kansas Municipal Audit and Accounting Guide*. Our responsibilities under those standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statement section of our report. We are required to be independent of the City, and to meet our other ethical responsibilities, in accordance with the relevant ethical requirements relating to our audit. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our adverse and unmodified audit opinions.

Matter Giving Rise to Adverse Opinion on U.S. Generally Accepted Accounting Principles

As discussed in Note 1 of the financial statement, the financial statement is prepared by the City on the basis of the financial reporting provisions of the *Kansas Municipal Audit and Accounting Guide*, which is a basis of accounting other than accounting principles generally accepted in the United States of America. The effects on the financial statement of the variances between the regulatory basis of accounting described in Note 1 and accounting principles generally accepted in the United States of America, although not reasonably determinable, are presumed to be material.

Responsibilities of Management for the Financial Statement

Management is responsible for the preparation and fair presentation of this financial statement in accordance with the *Kansas Municipal Audit and Accounting Guide* as described in Note 1; this includes determining that the

regulatory basis of accounting is an acceptable basis for the preparation of the financial statement in the circumstances. Management is also responsible for the design, implementation and maintenance of internal control relevant to the preparation and fair presentation of the financial statement that is free from material misstatement, whether due to fraud or error.

In preparing the financial statement, management is required to evaluate whether there are conditions or events, considered in the aggregate, that raise substantial doubt about the City's ability to continue as a going concern for twelve months beyond the financial statement date, including any currently known information that may raise substantial doubt shortly thereafter.

Auditor's Responsibilities for the Audit of the Financial Statement

Our objectives are to obtain reasonable assurance about whether the financial statement as a whole is free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinions. Reasonable assurance is a high level of assurance but is not absolute assurance and therefore is not a guarantee that an audit conducted in accordance with GAAS will always detect a material misstatement when it exists. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control. Misstatements are considered material if there is a substantial likelihood that, individually or in the aggregate, they would influence the judgment made by a reasonable user based on the financial statement.

In performing an audit in accordance with GAAS, we:

- exercise professional judgment and maintain professional skepticism throughout the audit.
- identify and assess the risks of material misstatement of the financial statement, whether due to fraud or error, and design and perform audit procedures responsive to those risks. Such procedures include examining, on a test basis, evidence regarding the amounts and disclosures in the financial statement.
- obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the City's internal control. Accordingly, no such opinion is expressed.
- evaluate the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluate the overall presentation of the financial statement.
- conclude whether, in our judgment, there are conditions or events, considered in the aggregate, that raise substantial doubt about the City's ability to continue as a going concern for a reasonable period of time.

We are required to communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit, significant audit findings, and certain internal control-related matters that we identified during the audit.

Supplementary Information

Our audit was conducted for the purpose of forming an opinion on the fund summary statement of regulatory basis receipts, expenditures, and unencumbered cash balances (basic financial statement) as a whole. The summary of regulatory basis expenditures-actual and budget, individual fund schedules of regulatory basis receipts, expenditures-actual and budget, schedule of regulatory basis receipts and disbursements-agency, and schedules of regulatory basis receipts and expenditures-actual-related municipal entity (Schedules 1, 2, 3, and 4 as listed in the table of contents) are presented for purposes of additional analysis and are not a required part of the basic financial statement, however are required to be presented under the provisions of the *Kansas Municipal Audit and Accounting Guide*. Such information is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the basic financial statement. The information has been subjected to the auditing procedures applied in the audit of the basic financial statement and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the basic financial statement or to the basic financial statement itself, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the accompanying supplementary information is fairly stated in all material respects in relation to the basic financial statement as a whole, on the basis of accounting described in Note 1.

We previously audited, in accordance with auditing standards generally accepted in the United States of America, the basic financial statement of City of Nickerson, Kansas as of and for the year ended December 31, 2024 (not presented herein), and have issued their report thereon dated April 18, 2025, which contained an unmodified opinion on the basic financial statement. The 2024 basic financial statement and their accompanying report are not presented herein, but are available in electronic form from the web site of the Kansas Department of Administration at the following link https://admin.ks.gov/offices/accounts-reports/local-government/municipal-services. The 2024 actual column (2024 comparative information) presented in the individual fund schedules of regulatory basis receipts and expenditures—actual and budget for the year ended December 31, 2025 (Schedule 2 as listed in the table of contents) is presented for purposes of additional analysis and is not a required part of the basic financial statement. Such 2024 comparative information is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the 2024 basic financial statement. The 2024 comparative information was subjected to the auditing procedures applied in the audit of the 2024 basic financial statement and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the 2024 basic financial statement or to the 2024 basic financial statement itself, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the 2024 comparative information is fairly stated in all material respects in relation to the basic financial statement as a whole for the year ended December 31, 2024, on the basis of accounting described in Note 1.

Loyd Group, LLC

Loyd Group, LLC
Galva, KS
April 24, 2026

CITY OF NICKERSON, KANSAS

SUMMARY STATEMENT OF RECEIPTS, EXPENDITURES AND UNENCUMBERED CASH
Regulatory Basis
For the Year Ended December 31, 2025

	Beginning Unencumbered Cash Balance	Prior Year Cancelled Encumbrances	Receipts	Expenditures	Ending Unencumbered Cash Balance	Add Encumbrances and Accounts Payable	Ending Cash Balance
GENERAL FUND:							
General Fund	$ 808,568	$ 16,479	$ 687,478	$ 575,501	$ 937,024	$ -	$ 937,024
SPECIAL PURPOSE FUNDS:							
Capital Improvement Fund	113,846	-	-	-	113,846	-	113,846
Capital Improvements 1% Sales Tax Fund	344,173	-	97,509	16,113	425,569	-	425,569
Equipment Reserve Fund	133,895	-	45,000	45,937	132,958	-	132,958
Library Fund	11,781	-	28,913	24,000	16,694	-	16,694
Special Highway Fund	94,131	-	32,826	11,896	115,061	-	115,061
Special Parks and Recreation Fund	3,548	-	5,417	3,000	5,965	-	5,965
ARPA Fund	-	-	-	-	-	-	-
Total Special Purpose Funds	701,374	-	209,665	100,946	810,093	-	810,093
BOND AND INTEREST FUND:							
Bond and Interest Fund	114,354	-	129,316	128,865	114,805	-	114,805
CAPITAL PROJECTS FUNDS:							
Sewer Lagoon Project Fund	5,022	-	-	-	5,022	-	5,022
BUSINESS FUNDS:							
Sewer Utility Fund	80,253	-	187,200	147,954	119,499	-	119,499
Solid Waste Utility Fund	66,388	-	77,604	73,140	70,852	-	70,852
Water Utility Fund	229,671	-	195,485	225,380	199,776	-	199,776
Sewer System Replacement Fund	13,815	-	-	-	13,815	-	13,815
Total Business Funds	390,127	-	460,289	446,474	403,942	-	403,942
TRUST FUNDS:							
Cemetery Endowment Fund	42,638	-	2,840	-	45,478	-	45,478
RELATED MUNICIPAL ENTITIES:							
Library Board	17,513	-	33,592	34,070	17,035	-	17,035
Recreation Commission	15,590	-	4,000	1,916	17,674	-	17,674
Total Related Municipal Entities	33,103	-	37,592	35,986	34,709	-	34,709
Total Reporting Entity (Excluding Agency Funds)	$ 2,095,186	$ 16,479	$ 1,527,180	$ 1,287,772	$ 2,351,073	$ -	$ 2,351,073

COMPOSITION OF CASH:	
Checking	$ 2,303,045
Investments - CDs	83,242
Related Municipal Entity	34,709
Total Cash	2,420,996
Less Agency Funds per Schedule 3	(69,923)
Total Reporting Entity (Excluding Agency Funds)	$ 2,351,073

The notes to the financial statement are an integral part of this statement.

CITY OF NICKERSON, KANSAS

NOTES TO FINANCIAL STATEMENT

For the Year Ended December 31, 2025

1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

(a) Municipal Financial Reporting Entity

The City of Nickerson is a municipal corporation governed by an elected mayor and an elected six-member council. This regulatory financial statement presents the City of Nickerson (the City), a Municipal Financial Reporting Entity, and its related municipal entities. The related municipal entities are included in the City's reporting entity because they were established to benefit the City and/or its constituents.

Library. The City of Nickerson Library Board operates the City's public library. Acquisition or disposition of real property by the board must be approved by the City. Bond issuances must also be approved by the City. Complete financial records for the Library Board may be reviewed at the administrative offices of the entity at 23 North Nickerson Street, Nickerson, KS 67561.

Recreation Commission. The City of Nickerson Recreation Commission Board oversees recreation activities. The Recreation Commission operates as a separate governing body, but the City levies the taxes for the Recreation Commission, and the Recreation Commission has only the powers granted by statute, K.S.A 12-1928. Complete financial records for the Recreation Commission may be reviewed at the administrative offices of the City at 15 North Nickerson Street, Nickerson, KS 67561.

(b) Regulatory Basis Fund Types

General Fund – the chief operating fund. Used to account for all resources except those required to be accounted for in another fund.

Special Purpose Funds – used to account for the proceeds of specific tax levies and other specific regulatory receipt sources (other than Capital Project and tax levies for long-term debt) that are intended for specified purposes.

Bond and Interest Fund – used to account for the accumulation of resources, including tax levies, transfers from other funds and payment of general long-term debt.

Capital Project Fund – used to account for the debt proceeds and other financial resources to be used for acquisition or construction of major capital facilities or equipment.

Business Fund – funds financed in whole or in part by fees charged to users of the goods or services (i.e. enterprise and internal service fund, etc.).

Trust Fund – funds used to report assets held in trust for the benefit of the municipal financial reporting entity (i.e. pension funds, investment trust funds, private purpose trust funds which benefit the municipal reporting entity, scholarship funds, etc.).

Agency Fund – funds used to report assets held by the municipal reporting entity in a purely custodial capacity (i.e. payroll clearing fund, county treasurer tax collection accounts, etc.).

(c) Basis of Accounting

Regulatory Basis of Accounting and Departure from Accounting Principles Generally Accepted in the United States of America. The *Kansas Municipal Audit and Accounting Guide* (KMAAG) regulatory basis of accounting involves the recognition of cash, cash equivalents, marketable investments, and certain accounts payable and encumbrance obligations to arrive at a net unencumbered cash and investments balance on a regulatory basis for each fund, and the reporting of changes in unencumbered cash and investments of a fund resulting from the difference in regulatory basis receipts and regulatory basis expenditures for the fiscal year. All recognized assets and liabilities are measured and reported at cost, unless they have been permanently impaired and have no future cash value or represent no future obligation against cash. The KMAAG regulatory basis does not recognize capital assets, long-term debt, accrued receivables and payables, or any other assets, liabilities or deferred inflows or outflows, other than those mentioned above.

1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONT.)

(c) Basis of Accounting (Cont.)

The City has approved a resolution that is in compliance with K.S.A. 75-1120a(c), waiving the requirement for application of generally accepted accounting principles and allowing the City to use the regulatory basis of accounting.

(d) Budgetary Information

Kansas statutes require that an annual operating budget be legally adopted for the General Fund, Special Purpose Funds (unless specifically exempted by statute), Bond and Interest Funds and Business Funds. Although directory rather than mandatory, the statutes provide for the following sequence and timetable in the adoption of the legal annual operating budget:

1. Preparation of the budget for the succeeding calendar year on or before August 1st.
2. Publication in local newspaper on or before August 5th of the proposed budget and notice of public hearing on the budget.
3. Public hearing on or before August 15th, but at least ten days after publication of notice of hearing.
4. Adoption of the final budget on or before August 25th.

If the municipality is holding a revenue neutral rate hearing, the public hearing shall be no sooner than August 20th and no later than September 20th, but at least ten days after all statutory notification and publication requirements have been met. Municipal budgets requiring a hearing to exceed the revenue neutral rate should be adopted on or before October 1st but may not be adopted prior to the revenue neutral rate hearing. The municipality did hold a revenue neutral rate hearing for this year.

The statutes allow for the governing body to increase the originally adopted budget for previously unbudgeted increases in regulatory receipts other than ad valorem property taxes. To do this, a notice of public hearing to amend the budget must be published in the local newspaper. At least ten days after publication the hearing may be held and the governing body may amend the budget at that time. There were no such budget amendments for this year.

The statutes permit transferring budgeted amounts between line items within an individual fund. However, such statutes prohibit expenditures in excess of the total amount of the adopted budget of expenditures of individual funds. Budget comparison schedules are presented for each fund showing actual receipts and expenditures compared to legally budgeted receipts and expenditures.

All legal annual operating budgets are prepared using the regulatory basis of accounting, in which regulatory receipts are recognized when cash is received and expenditures include disbursements, accounts payable and encumbrances, with disbursements being adjusted for prior year's accounts payable and encumbrances. Encumbrances are commitments by the municipality for future payments and are supported by a document evidencing the commitment, such as a purchase order or contract. Any unused budget expenditure authority lapses at year end.

A legal operating budget is not required for Capital Project Funds, Agency Funds, Trust Funds and certain Special Purpose Funds as noted in the presentation of the appropriate Schedule 2.

Spending in funds which are not subject to the legal annual operating budget requirement is controlled by federal regulations, other statutes, or by the use of internal spending limits established by the governing body.

2. STEWARDSHIP, COMPLIANCE AND ACCOUNTABILITY

Compliance with Kansas Statutes

No statutory violations were noted in the current year.

3. DEPOSITS AND INVESTMENTS

K.S.A. 9-1401 establishes the depositories which may be used by the City. The statute requires banks eligible to hold the City's funds have a main or branch bank in the county in which the City is located, or in an adjoining county if such institution has been designated as an official depository, and the banks provide an acceptable rate of return on funds. In addition, K.S.A. 9-1402 requires the banks to pledge securities for deposits in excess of FDIC coverage. Effective January 1, 2026, K.S.A. 9-1402 authorizes financial institutions to secure deposits of public moneys of governmental units through the Kansas Collateral Pool (public moneys pooled method as defined by 2025 Senate Substitute for House Bill 2151). The City has no other policies that would further limit

K.S.A. 12-1675 limits the City's investment of idle funds to time deposits, open accounts, and certificates of deposit with allowable financial institutions; U.S. government securities; temporary notes; no-fund warrants; repurchase agreements; and the Kansas Municipal Investment Pool. The City has no investment policy that would further limit its investment choices.

Concentration of credit risk. State statutes place no limit on the amount the City may invest in any one issuer as long as the investments are adequately secured under K.S.A. 9-1402 and 9-1405.

Custodial credit risk – deposits. Custodial credit risk is the risk that in the event of a bank failure, the City's deposits may not be returned to it. State statutes require the City's deposits in financial institutions to be entirely covered by federal depository insurance or by collateral held under a joint custody receipt issued by a bank within the State of Kansas, the Federal Reserve Bank of Kansas City, or the Federal Home Loan Bank of Topeka. All deposits were legally secured at December 31, 2025.

At December 31, 2025, the City's carrying amount of deposits was $2,420,996 and the bank balance was $2,428,444, which includes municipal entity. The bank balance was held by one bank resulting in a concentration of credit risk. Of the bank balance, $284,757 was covered by federal depository insurance and $2,143,686 was collateralized with securities held by the pledging financial institutions' agents in the City's name.

Custodial credit risk – investments. For an investment, this is the risk that, in the event of the failure of the issuer or counterparty, the City will not be able to recover the value of its investments or collateral securities that are in the possession of an outside party. State statutes require investments to be adequately secured.

4. INTERFUND TRANSFERS

Operating transfers were as follows:

From	To	Regulatory Authority	Amount
Sewer Fund	Bond & Interest Fund	KSA 12-630	$ 65,000
Water Fund	Equipment Reserve Fund	KSA 12-1, 117	25,000
Capital Improvements 1% Sales Tax Fund	General Fund	KSA 12-6a16	14,369
General Fund	Equipment Reserve Fund	KSA 12-1, 118	20,000
			$124,369

5. LONG-TERM DEBT

Changes in long-term liabilities for the City for the year ended December 31, 2025, were as follows:

Issue	Interest Rates	Date of Issue	Amount of Issue	Date of Final Maturity	Balance Beginning of Year	Additions	Reductions/ Payments	Balance End of Year	Interest and fees Paid
General Obligation Bonds:									
2020 Bond	1.15% to 3.00%	10/15/20	2,930,000	02/01/50	$ 2,645,000	$ -	$ 70,000	$ 2,575,000	$ 58,865
Kansas Revolving Fund Loans:									
Public Water Supply	3.04%	11/06/08	332,289	08/01/28	85,407	-	20,287	65,120	2,725
Finance Leases:									
Kyocera Copiers & Printer	NA	03/25/24	13,734	07/25/29	11,772	-	2,616	9,156	-
John Deere Tractor	4.01%	01/23/20	93,293	01/20/25	18,659	-	18,659	-	-
John Deere Motor Grader	5.60%	07/17/25	151,000	07/17/30	-	151,000	-	151,000	-
Total Capital Leases					30,431	151,000	21,275	160,156	-
Total Contractual Indebtedness					$ 2,760,838	$ 151,000	$ 111,562	$ 2,800,276	$ 61,590

Current maturities of long-term debt and interest for the next five years and in five year increments through maturity are as follows:

	Year									
	2026	2027	2028	2029	2030	2031 to 2035	2036 to 2040	2041 to 2045	2046 to 2050	Total
Principal:										
General Obligation Bonds:										
2020 Bond	$ 70,000	$ 70,000	$ 70,000	$ 75,000	$ 75,000	$ 465,000	$ 515,000	$ 575,000	$ 660,000	$ 2,575,000
Kansas Revolving Fund Loans:										
Public Water Supply	20,981	21,698	22,441	-	-	-	-	-	-	65,120
Finance Leases:										
Kyocera Copiers & Printer	2,616	2,616	2,616	1,308	-	-	-	-	-	9,156
John Deere Motor Grader	26,923	28,470	30,106	31,836	33,665	-	-	-	-	151,000
Total Capital Leases	29,539	31,086	32,722	33,144	33,665	-	-	-	-	160,156
Total Principal	120,520	122,784	125,163	108,144	108,665	465,000	515,000	575,000	660,000	2,800,276
Interest:										
General Obligation Bonds:										
2020 Bond	57,413	56,608	55,803	54,838	53,713	246,563	197,187	129,838	46,340	898,303
Kansas Revolving Fund Loans:										
Public Water Supply	1,822	1,178	513	-	-	-	-	-	-	3,513
Finance Leases:										
John Deere Motor Grader	8,676	7,129	5,494	3,764	1,934	-	-	-	-	26,997
Total Capital Leases	8,676	7,129	5,494	3,764	1,934	-	-	-	-	26,997
Total Interest	67,911	64,915	61,810	58,602	55,647	246,563	197,187	129,838	46,340	928,813
Total Principal and Interest	$ 188,431	$ 187,699	$ 186,973	$ 166,746	$ 164,312	$ 711,563	$ 712,187	$ 704,838	$ 706,340	$ 3,729,089

6. DEFINED BENEFIT PENSION PLAN

Plan Description. The City participates in the Kansas Public Employees Retirement System (KPERS), a cost-sharing multiple-employer defined benefit pension plan as provided by K.S.A. 74-4901, et. seq. Kansas law establishes and amends benefit provisions. KPERS issues a publicly available financial report that includes financial statements and required supplementary information. KPERS' financial statements are included in its Comprehensive Annual Financial Report which can be found on the KPERS website at www.kspers.gov or by writing to KPERS (611 South Kansas, Suite 100, Topeka, KS 66603) or by calling 1-888-275-5737.

Contributions. K.S.A. 74-4919 and K.S.A. 74-49,210 establish the KPERS member-employee contribution rates. KPERS has multiple benefit structures and contribution rates depending on whether the employee is a KPERS 1, KPERS 2 or KPERS 3 member. KPERS 1 members are active and contributing members hired before July 1, 2009. KPERS 2 members were first employed in a covered position on or after July 1, 2009, and KPERS 3 members were first employed in a covered position on or after January 1, 2015. Effective January 1, 2015, Kansas law established the KPERS member-employee contribution rate at 6% of covered salary for KPERS 1, KPERS 2 and KPERS 3 members. Member contributions are withheld by their employer and paid to KPERS according to the provisions of Section 414(h) of the Internal Revenue Code.

State law provides that the employer contribution rates for KPERS 1 and KPERS 2 and KPERS 3 be determined based on the results of each annual actuarial valuation. Kansas law sets a limitation on annual increases in the employer contribution rates. The actuarially determined employer contribution rate (not including the 1% contribution rate for the Death and Disability Program) and the statutory contribution rate was 9.71% for the fiscal year ended December 31, 2025. Contributions to the pension plan from the City were $15,212 for the year ended December 31, 2025.

Net Pension Liability. At December 31, 2025, the City's proportionate share of the collective net pension liability reported by KPERS was $205,014. The net pension liability was measured as of June 30, 2025, and the total pension liability used to calculate the net pension liability was determined by an actuarial valuation as of December 31, 2024, which was rolled forward to June 30, 2025. The City's proportion of the net pension liability was based on the ratio of the City's contributions to KPERS, relative to the total employer and non-employer contributions of the local subgroup within KPERS. Since the KMAAG regulatory basis of accounting does not recognize long-term debt, this liability is not reported in this financial statement.

The complete actuarial valuation report including all actuarial assumptions and methods, and the report on the allocation of the KPERS collective net pension liability to all participating employers are publicly available on the website at www.kspers.gov or can be obtained as described above.

7. OTHER LONG-TERM OBLIGATIONS FROM OPERATIONS

(a) Other Post Employment Benefits

As provided by K.S.A. 12-5040, the City allows retirees to participate in the group health insurance plan. While each retiree pays the full amount of the applicable premium, conceptually, the City is subsidizing the retirees because each participant is charged a level of premium regardless of age. However, the cost of this subsidy has not been quantified in this financial statement.

Under the Consolidated Omnibus Budget Reconciliation Act (COBRA), the government makes health care benefits available to eligible former employees and eligible dependents. Certain requirements are outlined by the federal government for this coverage. The premium is paid in full by the insured.

(b) Other Post Employment Benefits - KPERS Death and Disabilities

Death and Disability Other Post Employment Benefits. As provided by K.S.A. 74-4927, disabled members in the Kansas Public Employees Retirement System (KPERS) receive long-term disability benefits and life insurance benefits. The plan is administered through a trust held by KPERS that is funded to pay annual benefit payments. The employer contribution rate is set at 1% for the year ended December 31, 2025.

7. OTHER LONG-TERM OBLIGATIONS FROM OPERATIONS (CONT.)

(c) Other Employee Benefits

Vacation – Vacation leave is earned beginning with the completion of the first full calendar year of employment for full-time employees, including the training period, according to the following schedule:

Years of Service	Per Year
1 year of service	5 working days
2 to 7 years of service	10 working days
8 plus years of service	15 working days

Vacation may have up to 40 hours carried forward. If more than 40 hours is accumulated, it is lost. No employee may choose to receive pay instead of vacation. Any employee who resigns or is discharged for unsatisfactory performance or is laid off will receive pay for the unused vacation earned. Any employee discharged for dishonesty forfeits all vacation pay. Any retiring employee is to be paid all earned and unused vacation.

Part-time, temporary, and seasonal employees are not eligible for paid vacation leave.

Sick leave – Employees receive eight hours of sick leave for each month of employment with a maximum accumulation of 60 working days. Accrued sick leave credits are cancelled without compensation upon either the voluntary or involuntary termination of employment.

8. CLAIMS AND JUDGMENTS

The City participates in federal, state and county programs that are fully or partially funded by grants received from other governmental units. Expenditures financed by grants are subject to audit by the appropriate grantor government. If expenditures are disallowed due to noncompliance with grant program regulations, the City may be required to reimburse the grantor government. As of the date of this report, the grant expenditures have not been audited, but the City believes that disallowed expenditures, if any, based on subsequent audits will not have a material effect on any of the individual governmental funds or the overall financial position of the City.

The City is exposed to various risks of loss related to property loss; torts; theft of, damage to, and destruction of assets; errors and omissions; employee injuries and natural disasters. The City has purchased commercial insurance for these potential risks. There have been no significant reductions in insurance coverage from 2024 to 2025 and there were no settlements that exceeded insurance coverage in the past three years.

During the ordinary course of its operations the City is a party to various claims, legal actions and complaints. It is the opinion of the City's management and legal counsel that these matters are not anticipated to have a material financial impact on the City.

9. SUBSEQUENT EVENTS

Management has evaluated the effects of the financial statement of subsequent events occurring through the date of this report, which is the date at which the financial statement was available to be issued.

CITY OF NICKERSON, KANSAS

REGULATORY – REQUIRED

SUPPLEMENTARY INFORMATION

FOR THE YEAR ENDED DECEMBER 31, 2025

CITY OF NICKERSON, KANSAS

SUMMARY OF EXPENDITURES - ACTUAL AND BUDGET
Regulatory Basis
(Budgeted Funds Only)
For the Year Ended December 31, 2025

	Certified Budget	Adjustment for for Qualifying Budget Credits	Total Budget for Comparison	Expenditures Chargeable to Current Year	Variance - Over (Under)
GENERAL FUND:					
General Fund	$ 1,208,224	$ -	$ 1,208,224	$ 575,501	$ (632,723)
SPECIAL PURPOSE FUNDS:					
Capital Improvement Fund	128,846	-	128,846	-	(128,846)
Capital Improvements 1% Sales Tax Fund	344,874	-	344,874	16,113	(328,761)
Equipment Reserve Fund	126,129	-	126,129	45,937	(80,192)
Library Fund	39,017	-	39,017	24,000	(15,017)
Special Highway Fund	107,608	-	107,608	11,896	(95,712)
Special Parks and Recreation Fund	7,431	-	7,431	3,000	(4,431)
BOND AND INTEREST FUND:					
Bond and Interest Fund	311,816	-	311,816	128,865	(182,951)
BUSINESS FUNDS:					
Sewer Utility Fund	255,711	-	255,711	147,954	(107,757)
Solid Waste Utility Fund	119,375	-	119,375	73,140	(46,235)
Water Utility Fund	353,060	-	353,060	225,380	(127,680)
TRUST FUNDS:					
Cemetery Endowment Fund	35,231	-	35,231	-	(35,231)

CITY OF NICKERSON, KANSAS

GENERAL FUND

SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET
Regulatory Basis
For the Year Ended December 31, 2025
(With Comparative Actual Totals for the Prior Year Ended December 31, 2024)

		2025		
	2024 Actual	Actual	Budget	Variance - Over (Under)
Receipts				
Taxes -				
Ad valorem property tax	$ 253,328	$ 260,215	$ 282,166	$ (21,951)
Delinquent tax	8,243	16,153	4,373	11,780
Motor vehicle tax	33,439	38,785	37,038	1,747
Recreational vehicle tax	1,325	756	804	(48)
16/20M vehicle tax	266	2	408	(406)
Commercial vehicle tax	1,232	1,096	1,071	25
Watercraft tax	-	-	187	(187)
Local sales tax	168,615	202,583	140,000	62,583
Special assessments	100	754	-	754
Total Taxes	466,548	520,344	466,047	54,297
Licenses and Permits -				
Franchise taxes	79,532	74,521	71,000	3,521
Licenses and permits	805	-	2,000	(2,000)
Building permits	8,271	-	-	-
Dog tags, impounds, adoption fees	154	51	1,000	(949)
Other	-	20	1,000	(980)
Total Licenses and Permits	88,762	74,592	75,000	(408)
Fines, Forfeitures and Penalties -				
Court fines	175	-	1,000	(1,000)
Copying fees	5	-	-	-
Total Fines, Forfeitures and Penalties	180	-	1,000	(1,000)
Use of Money and Property -				
Interest received	2,857	14,734	-	14,734
Other -				
Reimbursements	25	-	1,000	(1,000)
Miscellaneous	-	23,007	1,000	22,007
Sale of ambulance	-	34,890	-	34,890
Community Center	4,080	5,317	-	5,317
Zoning fees	-	225	-	225
Total Other	4,105	63,439	2,000	61,439

CITY OF NICKERSON, KANSAS

GENERAL FUND

SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET
Regulatory Basis
For the Year Ended December 31, 2025
(With Comparative Actual Totals for the Prior Year Ended December 31, 2024)

		2025		
	2024 Actual	Actual	Budget	Variance - Over (Under)
Receipts (Cont.)				
Transfers In -				
Transfer from Cap Imp 1% Sales Tax Fund	$ -	$ 14,369	$ 14,369	$ -
Total Receipts	562,452	687,478	$ 558,416	$ 129,062
Expenditures				
General Administrative -				
Personal services	149,483	118,037	$ 124,720	$ (6,683)
Contractual services	106,439	72,930	112,021	(39,091)
Commodities	30,822	33,873	30,400	3,473
Capital outlay	-	-	64,835	(64,835)
Total General Administrative	286,744	224,840	331,976	(107,136)
Law Enforcement -				
Contractual services	-	-	2,000	(2,000)
Street -				
Personal services	110,960	142,165	100,000	42,165
Contractual services	4,671	19,712	10,000	9,712
Commodities	102,743	121,638	78,281	43,357
Capital outlay	-	26,700	1,000	25,700
Total Street	218,374	310,215	189,281	120,934
Court -				
Contractual services	-	-	210	(210)
Commodities	-	-	4,780	(4,780)
Total Court	-	-	4,990	(4,990)
EMTs -				
Personal services	1,590	-	-	-
Commodities	6,693	5,019	-	5,019
Total EMTs	8,283	5,019	-	5,019

CITY OF NICKERSON, KANSAS

GENERAL FUND

SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET
Regulatory Basis
For the Year Ended December 31, 2025
(With Comparative Actual Totals for the Prior Year Ended December 31, 2024)

		2025		
	2024 Actual	Actual	Budget	Variance - Over (Under)
Expenditures (cont.)				
City Treasurer -				
Personal services	$ 2,219	$ 2,747	$ 3,280	$ (533)
Commodities	-	-	80	(80)
Total City Treasurer	2,219	2,747	3,360	(613)
Council -				
Personal services	3,259	3,908	4,990	(1,082)
Commodities	-	-	210	(210)
Total Council	3,259	3,908	5,200	(1,292)
Planning Commission-				
Contractual services	5,064	-	-	-
Community Building -				
Contractual services	3,975	2,625	-	2,625
Commodities	4,921	6,147	8,900	(2,753)
Total Community Building	8,896	8,772	8,900	(128)
Employee Benefits -				
Health insurance	-	-	43,550	(43,550)
Workmen's compensation	-	-	8,300	(8,300)
KPERS	-	-	22,500	(22,500)
Payroll taxes	-	-	22,500	(22,500)
Total Employee Benefits	-	-	96,850	(96,850)
Other -				
Planning Commission	-	-	15,000	(15,000)
Transfer to Capital Improvements	-	-	20,000	(20,000)
Transfer to Equipment Reserve Fund	20,000	20,000	20,000	-
Cash forward	-	-	510,667	(510,667)
Total Other	20,000	20,000	565,667	(545,667)
Total Expenditures	552,839	575,501	$ 1,208,224	$ (632,723)
Receipts Over (Under) Expenditures	9,613	111,977		
Unencumbered Cash, Beginning	798,955	808,568		
Prior Year Cancelled Encumbrances	-	16,479		
Unencumbered Cash, Ending	$ 808,568	$ 937,024		

CITY OF NICKERSON, KANSAS

SPECIAL PURPOSE FUND

CAPITAL IMPROVEMENT FUND

SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET
Regulatory Basis
For the Year Ended December 31, 2025
(With Comparative Actual Totals for the Prior Year Ended December 31, 2024)

		2025		
	2024 Actual	Actual	Budget	Variance - Over (Under)
Receipts				
Transfer from General Fund	$ -	$ -	$ 20,000	$ (20,000)
Transfer from Water Utility Fund	-	-	25,000	(25,000)
Total Receipts	-	-	$ 45,000	$ (45,000)
Expenditures				
Capital outlay	-	-	$ 105,000	$ (105,000)
Cash forward	-	-	23,846	(23,846)
Total Expenditures	-	-	$ 128,846	$ (128,846)
Receipts Over (Under) Expenditures	-	-		
Unencumbered Cash, Beginning	113,846	113,846		
Unencumbered Cash, Ending	$ 113,846	$ 113,846		

CITY OF NICKERSON, KANSAS

SPECIAL PURPOSE FUND

CAPITAL IMPROVEMENTS 1% SALES TAX FUND

SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET
Regulatory Basis
For the Year Ended December 31, 2025
(With Comparative Actual Totals for the Prior Year Ended December 31, 2024)

		2025		
	2024 Actual	Actual	Budget	Variance - Over (Under)
Receipts				
Sales tax	$ 82,003	$ 97,509	$ 72,000	$ 25,509
Expenditures				
Capital outlay	3,073	1,744	$ 50,000	$ (48,256)
Transfer to General Fund	-	14,369	14,369	-
Cash forward	-	-	280,505	(280,505)
Total Expenditures	3,073	16,113	$ 344,874	$ (328,761)
Receipts Over (Under) Expenditures	78,930	81,396		
Unencumbered Cash, Beginning	265,243	344,173		
Unencumbered Cash, Ending	$ 344,173	$ 425,569		

CITY OF NICKERSON, KANSAS

SPECIAL PURPOSE FUND

EQUIPMENT RESERVE FUND

SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET
Regulatory Basis
For the Year Ended December 31, 2025
(With Comparative Actual Totals for the Prior Year Ended December 31, 2024)

		2025		
	2024 Actual	Actual	Budget	Variance - Over (Under)
Receipts				
Transfer from Water Utility Fund	$ 25,000	$ 25,000	$ 25,000	$ -
Transfer from General Fund	20,000	20,000	20,000	-
Total Receipts	45,000	45,000	$ 45,000	$ -
Expenditures				
Capital outlay	7,240	27,099	$ 85,000	$ (57,901)
John Deere tractor lease	18,653	18,838	18,646	192
Cash forward	-	-	22,483	(22,483)
Total Expenditures	25,893	45,937	$ 126,129	$ (80,192)
Receipts Over (Under) Expenditures	19,107	(937)		
Unencumbered Cash, Beginning	114,788	133,895		
Unencumbered Cash, Ending	$ 133,895	$ 132,958		

CITY OF NICKERSON, KANSAS

SPECIAL PURPOSE FUND

LIBRARY FUND

SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET
Regulatory Basis
For the Year Ended December 31, 2025
(With Comparative Actual Totals for the Prior Year Ended December 31, 2024)

		2025		
	2024 Actual	Actual	Budget	Variance - Over (Under)
Receipts				
Ad valorem property tax	$ 22,868	$ 23,766	$ 25,771	$ (2,005)
Delinquent tax	3,318	1,436	592	844
Motor vehicle tax	1,705	3,543	3,386	157
Recreational vehicle tax	1,306	68	73	(5)
16/20M vehicle tax	23	98	37	61
Commercial motor vehicle tax	104	2	98	(96)
Watercraft tax	-	-	17	(17)
Total Receipts	29,324	28,913	$ 29,974	$ (1,061)
Expenditures				
Library appropriations	32,000	24,000	$ 39,017	$ (15,017)
Receipts Over (Under) Expenditures	(2,676)	4,913		
Unencumbered Cash, Beginning	14,457	11,781		
Unencumbered Cash, Ending	$ 11,781	$ 16,694		

CITY OF NICKERSON, KANSAS

SPECIAL PURPOSE FUND

SPECIAL HIGHWAY FUND

SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET
Regulatory Basis
For the Year Ended December 31, 2025
(With Comparative Actual Totals for the Prior Year Ended December 31, 2024)

		2025		
	2024 Actual	Actual	Budget	Variance - Over (Under)
Receipts				
City-County highway gas tax	$ 4,759	$ 4,350	$ 3,810	$ 540
State of Kansas gas tax	28,661	28,476	27,000	1,476
Total Receipts	33,420	32,826	$ 30,810	$ 2,016
Expenditures				
Contractual services	2,160	2,410	$ 8,000	$ (5,590)
Commodities	6,077	9,486	15,000	(5,514)
Cash forward	-	-	84,608	(84,608)
Total Expenditures	8,237	11,896	$ 107,608	$ (95,712)
Receipts Over (Under) Expenditures	25,183	20,930		
Unencumbered Cash, Beginning	68,948	94,131		
Unencumbered Cash, Ending	$ 94,131	$ 115,061		

CITY OF NICKERSON, KANSAS

SPECIAL PURPOSE FUND

SPECIAL PARKS AND RECREATION FUND

SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET
Regulatory Basis
For the Year Ended December 31, 2025
(With Comparative Actual Totals for the Prior Year Ended December 31, 2024)

		2025		
	2024 Actual	Actual	Budget	Variance - Over (Under)
Receipts				
Ad valorem property tax	$ 4,483	$ 4,154	$ 4,768	$ (614)
Delinquent tax	273	312	100	212
Motor vehicle tax	662	524	660	(136)
Recreational vehicle tax	39	180	14	166
16/20M vehicle tax	1	246	7	239
Commercial vehicle tax	29	1	19	(18)
Watercraft tax	-	-	3	(3)
Total Receipts	5,487	5,417	$ 5,571	$ (154)
Expenditures				
Recreation Commission appropriation	4,000	3,000	$ 6,000	$ (3,000)
Commodities	-	-	934	(934)
Cash forward	-	-	497	(497)
Total Expenditures	4,000	3,000	$ 7,431	$ (4,431)
Receipts Over (Under) Expenditures	1,487	2,417		
Unencumbered Cash, Beginning	2,061	3,548		
Unencumbered Cash, Ending	$ 3,548	$ 5,965		

CITY OF NICKERSON, KANSAS

SPECIAL PURPOSE FUND

ARPA FUND

SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL
Regulatory Basis
For the Year Ended December 31, 2025
(With Comparative Actual Totals for the Prior Year Ended December 31, 2024)

	2024	2025
Receipts		
Grant funds	$ -	$ -
Expenditures		
Contractual services	40,160	-
Receipts Over (Under) Expenditures	(40,160)	-
Unencumbered Cash, Beginning	40,160	-
Unencumbered Cash, Ending	$ -	$ -

CITY OF NICKERSON, KANSAS

BOND AND INTEREST FUND

SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET
Regulatory Basis
For the Year Ended December 31, 2025
(With Comparative Actual Totals for the Prior Year Ended December 31, 2024)

		2025		
	2024 Actual	Actual	Budget	Variance - Over (Under)
Receipts				
Ad valorem tax	$ 51,163	$ 52,844	$ 57,303	$ (4,459)
Delinquent tax	2,051	3,214	-	3,214
Motor vehicle tax	6,445	7,881	7,530	351
16/20M vehicle tax	14	-	83	(83)
Recreational vehicle tax	373	154	163	(9)
Watercraft tax	-	-	38	(38)
Commercial vehicle tax	235	223	218	5
Transfer from Water Utility Fund	-	-	5,400	(5,400)
Transfer from Sewer Utility Fund	120,705	65,000	120,705	(55,705)
Total Receipts	180,986	129,316	$ 191,440	$ (62,124)
Expenditures				
Principal	70,000	70,000	$ 70,000	$ -
Interest	60,965	58,865	58,865	-
Commissions	-	-	50	(50)
Cash forward	-	-	182,901	(182,901)
Total Expenditures	130,965	128,865	$ 311,816	$ (182,951)
Receipts Over (Under) Expenditures	50,021	451		
Unencumbered Cash, Beginning	64,333	114,354		
Unencumbered Cash, Ending	$ 114,354	$ 114,805		

CITY OF NICKERSON, KANSAS

CAPITAL PROJECTS FUND

SEWER LAGOON PROJECT FUND

SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL
Regulatory Basis
For the Year Ended December 31, 2025
(With Comparative Actual Totals for the Prior Year Ended December 31, 2024)

	2024	2025
Receipts		
Loan proceeds	$ -	$ -
Expenditures		
Contractual services	-	-
Receipts Over (Under) Expenditures	-	-
Unencumbered Cash, Beginning	5,022	5,022
Unencumbered Cash, Ending	$ 5,022	$ 5,022

CITY OF NICKERSON, KANSAS

BUSINESS FUND

SEWER UTILITY FUND

SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET
Regulatory Basis
For the Year Ended December 31, 2025
(With Comparative Actual Totals for the Prior Year Ended December 31, 2024)

		2025		
	2024 Actual	Actual	Budget	Variance - Over (Under)
Receipts				
Fees collected	$ 179,033	$ 187,200	$ 185,000	$ 2,200
Expenditures				
Personal services	39,164	38,905	$ 25,000	$ 13,905
Contractual services	2,247	20,569	5,000	15,569
Commodities	21,878	23,480	25,000	(1,520)
Capital outlay	-	-	23,798	(23,798)
Transfer to Bond and Interest Fund	120,705	65,000	120,705	(55,705)
Cash forward	-	-	56,208	(56,208)
Total Expenditures	183,994	147,954	$ 255,711	$ (107,757)
Receipts Over (Under) Expenditures	(4,961)	39,246		
Unencumbered Cash, Beginning	85,214	80,253		
Unencumbered Cash, Ending	$ 80,253	$ 119,499		

CITY OF NICKERSON, KANSAS

BUSINESS FUND

SOLID WASTE UTILITY FUND

SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET
Regulatory Basis
For the Year Ended December 31, 2025
(With Comparative Actual Totals for the Prior Year Ended December 31, 2024)

		2025		
	2024 Actual	Actual	Budget	Variance - Over (Under)
Receipts				
Trash service fees	$ 76,700	$ 77,604	$ 64,000	$ 13,604
Expenditures				
Contractual services	70,687	73,140	$ 69,000	$ 4,140
Cash forward	-	-	50,375	(50,375)
Total Expenditures	70,687	73,140	$ 119,375	$ (46,235)
Receipts Over (Under) Expenditures	6,013	4,464		
Unencumbered Cash, Beginning	60,375	66,388		
Unencumbered Cash, Ending	$ 66,388	$ 70,852		

CITY OF NICKERSON, KANSAS

BUSINESS FUND

WATER UTILITY FUND

SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET
Regulatory Basis
For the Year Ended December 31, 2025
(With Comparative Actual Totals for the Prior Year Ended December 31, 2024)

		2025		
	2024	Actual	Budget	Variance - Over (Under)
Receipts				
Sale of water	$ 194,748	$ 184,627	$ 200,000	$ (15,373)
Local sales tax	2,725	-	-	-
Hookup fees	1,799	1,445	-	1,445
Franchise fees	9,659	9,413	-	9,413
Miscellaneous	10,762	-	-	-
Total Receipts	219,693	195,485	$ 200,000	$ (4,515)
Expenditures				
Personal services	97,915	97,263	$ 75,000	$ 22,263
Contractual services	29,649	50,142	50,000	142
Commodities	32,363	29,887	39,000	(9,113)
Capital outlay	2,205	76	25,000	(24,924)
KDHE loan payment	23,012	23,012	22,730	282
Transfer to Equipment Reserve Fund	25,000	25,000	25,000	-
Transfer to Capital Improvement Fund	-	-	25,000	(25,000)
Cash forward	-	-	91,330	(91,330)
Total Expenditures	210,144	225,380	$ 353,060	$ (127,680)
Receipts Over (Under) Expenditures	9,549	(29,895)		
Unencumbered Cash, Beginning	220,122	229,671		
Unencumbered Cash, Ending	$ 229,671	$ 199,776		

CITY OF NICKERSON, KANSAS

BUSINESS FUND

SEWER SYSTEM REPLACEMENT FUND

SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL
Regulatory Basis
For the Year Ended December 31, 2025
(With Comparative Actual Totals for the Prior Year Ended December 31, 2024)

	2024	2025
Receipts		
Utility service fees	$ -	$ -
Expenditures		
Cash forward	-	-
Receipts Over (Under) Expenditures	-	-
Unencumbered Cash, Beginning	13,815	13,815
Unencumbered Cash, Ending	$ 13,815	$ 13,815

CITY OF NICKERSON, KANSAS

TRUST FUND

CEMETERY ENDOWMENT FUND

SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET
Regulatory Basis
For the Year Ended December 31, 2025
(With Comparative Actual Totals for the Prior Year Ended December 31, 2024)

		2025		
	2024 Actual	Actual	Budget	Variance - Over (Under)
Receipts				
Sale of lots	$ 901	$ 2,690	$ 400	$ 2,290
Monument fee	175	-	-	-
Services	1,885	150	-	150
Total Receipts	2,961	2,840	$ 400	$ 2,440
Expenditures				
Contractual services	-	-	$ 5,837	$ (5,837)
Commodities	591	-	-	-
Cash forward	-	-	29,394	(29,394)
Total Expenditures	591	-	$ 35,231	$ (35,231)
Receipts Over (Under) Expenditures	2,370	2,840		
Unencumbered Cash, Beginning	40,268	42,638		
Unencumbered Cash, Ending	$ 42,638	$ 45,478		

CITY OF NICKERSON, KANSAS

AGENCY FUNDS

SCHEDULE OF RECEIPTS AND DISBURSEMENTS
Regulatory Basis
For the Year Ended December 31, 2025

Fund	Beginning Cash Balance	Receipts	Disbursements	Ending Cash Balance
Penalty Clearing Fund	$ 63,305	$ 6,618	$ -	$ 69,923

CITY OF NICKERSON, KANSAS

RELATED MUNICIPAL ENTITY

LIBRARY BOARD

SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL
Regulatory Basis
For the Year Ended December 31, 2025
(With Comparative Actual Totals for the Prior Year Ended December 31, 2024)

	2024	2025
Receipts		
Appropriations	$ 32,000	$ 24,000
Grants	6,500	9,392
Fines and donations	490	200
Total Receipts	38,990	33,592
Expenditures		
Books and periodicals	1,395	1,195
Payroll	17,068	17,033
Taxes	3,060	151
Supplies and materials	3,916	7,563
Capital outlay	-	3,200
Utilities	4,893	4,928
Total Expenditures	30,332	34,070
Receipts Over (Under) Expenditures	8,658	(478)
Unencumbered Cash, Beginning	8,855	17,513
Unencumbered Cash, Ending	$ 17,513	$ 17,035

CITY OF NICKERSON, KANSAS

RELATED MUNICIPAL ENTITY

RECREATION COMMISSION

SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL
Regulatory Basis
For the Year Ended December 31, 2025
(With Comparative Actual Totals for the Prior Year Ended December 31, 2024)

	2024	2025
Receipts		
Appropriations	$ 3,000	$ 4,000
Fees	560	-
Total Receipts	3,560	4,000
Expenditures		
Repairs	175	175
Miscellaneous	343	-
Donations	3,400	-
Program costs	2,287	1,741
Total Expenditures	6,205	1,916
Receipts Over (Under) Expenditures	(2,645)	2,084
Unencumbered Cash, Beginning	18,235	15,590
Unencumbered Cash, Ending	$ 15,590	$ 17,674