

**UNIFIED SCHOOL DISTRICT NO. 507
SATANTA, KANSAS**

**FINANCIAL STATEMENT
with
INDEPENDENT AUDITOR'S REPORT**

YEAR ENDED JUNE 30, 2020

TABLE OF CONTENTS

Page

Independent Auditor’s Report..... 1

FINANCIAL SECTION

Statement 1
Summary Statement of Receipts, Expenditures
and Unencumbered Cash 3

Notes to the Financial Statement 5

REGULATORY-REQUIRED SUPPLEMENTARY INFORMATION

Schedule 1
Summary of Expenditures – Actual and Budget 13

Schedule 2
Schedule of Receipts and Expenditures

General Funds

2-1 General Fund 14

2-2 Supplemental General Fund 15

Special Purpose Funds

2-3 Preschool-Aged At-Risk Fund 16

2-4 At-Risk (K-12) Fund 17

2-5 Bilingual Fund 18

2-6 Capital Outlay Fund 19

2-7 Driver Training Fund 20

2-8 Food Service Fund 21

2-9 Professional Development Fund 22

2-10 Parents as Teachers Fund 23

2-11 Special Education Fund 24

2-12 Career and Postsecondary Education Fund..... 25

2-13 KPERs Special Retirement Contribution Fund 26

2-14 Recreation Commission Fund 27

2-15 Non-Budgeted Special Purpose Funds 28

Schedule 3
Schedule of Receipts, Expenditures and
Unencumbered Cash - District Activity Funds..... 29

Schedule 4
Summary of Receipts and Disbursements - Agency Funds..... 30

Related Municipal Entity

Schedule 5
Schedule of Receipts and Expenditures – Actual and Budget
Satanta Recreation Commission..... 31

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INDEPENDENT AUDITOR'S REPORT

Board of Education
Unified School District No. 507
Satanta, Kansas

We have audited the accompanying fund summary statement of regulatory basis receipts, expenditures, and unencumbered cash of Unified School District No. 507 and its related municipal entity, the Satanta Recreation Commission (collectively referred to as the Municipal Financial Reporting Entity), as of and for the year ended June 30, 2020, and the related notes to the financial statement.

Management's Responsibility for the Financial Statement

Management is responsible for the preparation and fair presentation of this financial statement in accordance with the *Kansas Municipal Audit and Accounting Guide* as described in Note A; this includes determining that the regulatory basis of accounting is an acceptable basis for the preparation of the financial statement in the circumstances. Management is also responsible for the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of the financial statement that is free from material misstatement, whether due to fraud or error.

Auditor's Responsibility

Our responsibility is to express an opinion on the financial statement based on our audit. We conducted our audit in accordance with auditing standards generally accepted in the United States of America and the *Kansas Municipal Audit and Accounting Guide*. Those standards require we plan and perform the audit to obtain reasonable assurance about whether the financial statement is free of material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statement. The procedures selected depend on auditor's judgment, including the assessment of the risks of material misstatement of the financial statement, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the entity's preparation and fair presentation of the financial statement in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity's internal control. Accordingly, we express no such opinion. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluating the overall presentation of the financial statement.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

Basis for Adverse Opinion on U.S. Generally Accepted Accounting Principles

As described in Note A, the financial statement is prepared by the Municipal Financial Reporting Entity on the basis of the financial reporting provisions of the *Kansas Municipal Audit and Accounting Guide*, which is a basis of accounting other than accounting principles generally accepted in the United States of America.

The effects on the financial statement of the variances between the regulatory basis of accounting described in Note A and accounting principles generally accepted in the United States of America, although not reasonably determinable, are presumed to be material.

Adverse Opinion on U.S. Generally Accepted Accounting Principles

In our opinion, because of the significance of the matter discussed in the “Basis for Adverse Opinion on U.S. Generally Accepted Accounting Principles” paragraph, the financial statement referred to above does not present fairly, in conformity with accounting principles generally accepted in the United States of America, the financial position of the Municipal Financial Reporting Entity as of June 30, 2020, or changes in financial position and cash flows thereof for the year then ended.

Unmodified Opinion on Regulatory Basis of Accounting

In our opinion, the financial statement referred to above presents fairly, in all material respects, the aggregate cash and unencumbered cash balances of the Municipal Financial Reporting Entity as of June 30, 2020, and the aggregate receipts and expenditures for the year then ended in accordance with the financial reporting provisions of the *Kansas Municipal Audit and Accounting Guide* described in Note A.

Other Matters

Supplementary Information

Our audit was conducted for the purpose of forming an opinion on the fund summary statement of regulatory basis receipts, expenditures, and unencumbered cash (basic financial statement) as a whole. The summary of regulatory basis expenditures – actual and budget, individual fund schedules of regulatory basis receipts and expenditures, schedule of regulatory basis receipts, expenditures, and unencumbered cash – district activity funds, summary of regulatory basis receipts and disbursements – agency funds, and schedule of regulatory basis receipts and expenditures – actual and budget for the related municipal entity (Schedules 1, 2, 3, 4 and 5 as listed in the table of contents) are presented for analysis and are not a required part of the basic financial statement, however are required to be presented under the provisions of the *Kansas Municipal Audit and Accounting Guide*. Such information is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the basic financial statement. The information has been subjected to the auditing procedures applied in the audit of the basic financial statement and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the basic financial statement or to the basic financial statement itself, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the information is fairly stated in all material respects in relation to the basic financial statement as a whole, on the basis of accounting described in Note A.

We also previously audited, in accordance with auditing standards generally accepted in the United States of America, the basic financial statement of the Municipal Financial Reporting Entity as of and for the year ended June 30, 2019 (not presented herein), and have issued our report thereon dated April 16, 2020, which contained an unmodified opinion on the basic financial statement. The 2019 basic financial statement and our accompanying report are not presented herein, but are available in electronic form from the website of the Kansas Department of Administration, at the following link: <https://admin.ks.gov/offices/oar/municipal-services/municipal-audits>. The 2019 Actual column (2019 comparative information) presented in the individual fund schedules of regulatory basis receipts and expenditures – actual and budget for the year ended June 30, 2020 (Schedules 2 and 5 listed in table of contents) is presented for purposes of additional analysis and is not a required part of the basic financial statement. Such 2019 comparative information is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the 2019 basic financial statement. The 2019 comparative information was subjected to the auditing procedures applied in the audit of the 2019 basic financial statement and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the 2019 basic financial statement or to the 2019 basic financial statement itself, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the 2019 comparative information is fairly stated in all material respects in relation to the basic financial statement as a whole for the year ended June 30, 2019, on the basis of accounting described in Note A.

Kennedy McKee & Company LLP

February 18, 2021

**UNIFIED SCHOOL DISTRICT NO. 507
SATANTA, KANSAS**

**SUMMARY STATEMENT OF RECEIPTS, EXPENDITURES
AND UNENCUMBERED CASH
REGULATORY BASIS**

For the Year Ended June 30, 2020

<u>Funds</u>	<u>Beginning unencumbered cash balance</u>	<u>Prior year canceled encumbrances</u>	<u>Receipts</u>
General funds:			
General	\$ 794	\$ -	\$ 2,747,804
Supplemental general	136,647	-	725,340
Total general funds	<u>137,441</u>	<u>-</u>	<u>3,473,144</u>
Special purpose funds:			
Preschool-aged at-risk	10,000	-	34,595
At-risk (K-12)	5,000	-	428,103
Bilingual	10,000	-	173,018
Capital outlay	54,359	321	465,083
Driver training	16,700	-	-
Food service	24,544	-	202,000
Professional development	26,204	-	14,377
Parents as teachers program	7,507	-	-
Special education	150,159	-	250,925
Career and postsecondary education	34,126	-	47,926
KPERS special retirement contribution	-	-	357,803
Recreation commission	389	-	114,026
Gifts and grants	56,444	-	271,304
Title II-A, teacher quality	-	-	13,833
Contingency reserve	88,558	-	102,915
Textbook rental - elementary	-	-	44,216
Textbook rental - Jr.-Sr. high	4,066	-	2,409
Title I	-	-	87,003
Migrant	-	-	32,762
Link grant	-	-	48,295
SPARKS	-	-	-
District activity funds	<u>14,748</u>	<u>-</u>	<u>85,906</u>
Total special purpose funds	<u>502,804</u>	<u>321</u>	<u>2,776,499</u>
Total Unified School District No. 507	640,245	321	6,249,643
Related municipal entity:			
Satanta Recreation Commission	<u>50,745</u>	<u>-</u>	<u>127,821</u>
Total municipal financial reporting entity (excluding agency funds)	<u>\$ 690,990</u>	<u>\$ 321</u>	<u>\$ 6,377,464</u>

<u>Expenditures</u>	<u>Ending unencumbered cash balance (deficit)</u>	<u>Add encumbrances and accounts payable</u>	<u>Ending cash balance (deficit)</u>
\$ 2,748,399	\$ 199	\$ 11,322	\$ 11,521
861,987	-	-	-
<u>3,610,386</u>	<u>199</u>	<u>11,322</u>	<u>11,521</u>
34,595	10,000	-	10,000
423,103	10,000	-	10,000
173,018	10,000	-	10,000
235,244	284,519	3,182	287,701
16,700	-	-	-
196,817	29,727	4,402	34,129
22,250	18,331	2,400	20,731
7,507	-	-	-
271,927	129,157	-	129,157
47,052	35,000	-	35,000
357,803	-	-	-
114,415	-	-	-
176,975	150,773	-	150,773
13,833	-	-	-
18,634	172,839	-	172,839
44,071	145	-	145
653	5,822	-	5,822
87,003	-	-	-
32,762	-	-	-
57,082	(8,787)	-	(8,787)
5,380	(5,380)	-	(5,380)
66,524	34,130	-	34,130
<u>2,403,348</u>	<u>876,276</u>	<u>9,984</u>	<u>886,260</u>
6,013,734	876,475	21,306	897,781
<u>103,455</u>	<u>75,111</u>	<u>1,699</u>	<u>76,810</u>
<u>\$ 6,117,189</u>	<u>\$ 951,586</u>	<u>\$ 23,005</u>	<u>\$ 974,591</u>

**UNIFIED SCHOOL DISTRICT NO. 507
SATANTA, KANSAS**

**SUMMARY STATEMENT OF RECEIPTS, EXPENDITURES
AND UNENCUMBERED CASH
REGULATORY BASIS**

For the Year Ended June 30, 2020

	<u>Ending cash balance</u>
Composition of cash balance:	
U.S.D. No. 507 accounts:	
Checking & money market accounts	\$ 863,651
Insurance account - checking	4,529
Activity funds - checking	<u>89,466</u>
 Total Unified School District No. 507	 957,646
Agency funds	<u>(59,865)</u>
 Total Unified School District No. 507 (excluding agency funds)	 <u>897,781</u>
 Related municipal entity:	
Satanta Recreation Commission:	
Petty cash	56
Checking account	2,226
Money market account	<u>74,528</u>
 Total Satanta Recreation Commission	 <u>76,810</u>
 Total municipal financial reporting entity (excluding agency funds)	 <u><u>\$ 974,591</u></u>

The notes to the financial statement are an integral part of this statement.

**UNIFIED SCHOOL DISTRICT NO. 507
SATANTA, KANSAS**

NOTES TO THE FINANCIAL STATEMENT

June 30, 2020

A. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

This summary of significant accounting policies applied in the preparation of the accompanying financial statement is presented to assist in understanding the District's financial statement. The financial statement, schedules, and notes are representations of the District's management, which is responsible for their integrity and objectivity.

1. Municipal Financial Reporting Entity

Unified School District No. 507 is a municipal corporation governed by an elected seven-member board. This financial statement presents Unified School District No. 507 (the Municipality) and its related municipal entity. The related municipal entity is included in the District's reporting entity because it was established to benefit the District and/or its constituents.

Satanta Recreation Commission. The Commission oversees recreational activities. Four of the five members of the governing board are appointed by the Board of Education. The Commission operates as a separate governing body, but the District levies taxes for the Commission, and the Commission has only the powers granted by K.S.A. 12-1928. The Commission cannot purchase real property but can acquire real property by gift.

2. Basis of Presentation - Fund Accounting

The accounts of the District are organized and operated on the basis of funds. In governmental accounting, a fund is defined as an independent fiscal and accounting entity with a self-balancing set of accounts. Fund accounting segregates funds according to their intended purpose and is used to aid management in demonstrating compliance with finance related legal and contractual provisions. The minimum number of funds is maintained consistent with legal and managerial requirements.

The following types of funds comprise the financial activities of the District for the year ended June 30, 2020:

REGULATORY BASIS FUND TYPES

General funds – the chief operating funds. Used to account for all resources except those required to be accounted for in another fund.

Special purpose funds – used to account for the proceeds of specific tax levies and other specific regulatory receipt sources (other than Capital Project and tax levies for long-term debt) that are intended for specified purposes.

Agency funds – used to report assets held by the municipal financial reporting entity in a purely custodial capacity (student organization funds, etc.).

A. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONTINUED)

3. Regulatory Basis of Accounting and Departure from Accounting Principles Generally Accepted in the United States of America

The *Kansas Municipal Audit and Accounting Guide* (KMAAG) regulatory basis of accounting involves the recognition of cash, cash equivalents, marketable investments, and certain accounts payable and encumbrance obligations to arrive at a net unencumbered cash and investments balance on a regulatory basis for each fund, and the reporting of changes in unencumbered cash and investments of a fund resulting from the difference in regulatory basis receipts and regulatory basis expenditures for the fiscal year. All recognized assets and liabilities are measured and reported at cost unless they have been permanently impaired and have no future cash value or represent no future obligation against cash. The KMAAG regulatory basis does not recognize capital assets, long-term debt, accrued receivables and payables, or any other assets, liabilities or deferred inflows or outflows other than those mentioned above.

The municipality has approved a resolution that is in compliance with K.S.A. 75-1120a(c), waiving the requirement for application of generally accepted accounting principles and allowing the municipality to use the regulatory basis of accounting.

4. Budgetary Information

Kansas statutes require that an annual operating budget be legally adopted for the general and special purpose funds (unless specifically exempted by statute). Although directory rather than mandatory, the statutes provide for the following sequence and timetable in the adoption of the legal annual operating budget:

- a. Preparation of the budget for the succeeding year on or before August 1st.
- b. Publication in local newspaper on or before August 5th of the proposed budget and notice of public hearing on the budget.
- c. Public hearing on or before August 15th, but at least ten days after publication of notice of hearing.
- d. Adoption of the final budget on or before August 25th.

The statutes allow for the governing body to increase the originally adopted budget for previously unbudgeted increases in regulatory receipts other than ad valorem property taxes. To do this, a notice of public hearing to amend the budget must be published in the local newspaper. At least ten days after publication, the hearing may be held, and the governing body may amend the budget at that time. There were no such budget amendments for the year ending June 30, 2020.

The statutes permit transferring budgeted amounts between line items within an individual fund. However, such statutes prohibit expenditures in excess of the total amount of the adopted budget of expenditures of individual funds. Budget comparison schedules are presented for each fund showing actual receipts and expenditures compared to legally budgeted receipts and expenditures.

A. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONTINUED)

4. Budgetary Information (Continued)

All legal annual operating budgets are prepared using the regulatory basis of accounting, in which receipts are recognized when cash is received, and expenditures include disbursements, accounts payable, and encumbrances, with disbursements being adjusted for prior year's accounts payable and encumbrances. Encumbrances are commitments by the municipality for future payments and are supported by a document evidencing the commitment, such as a purchase order or contract. Any unused budgeted expenditure authority lapses at year-end.

A legal operating budget is not required for state and federal grant funds, agency funds, and the following special purpose funds:

Contingency Reserve	Gifts and Grants
Textbook Rental – Elementary	District Activity Funds
Textbook Rental – Jr. – Sr. High	

Spending in funds which are not subject to the legal annual operating budget requirement is controlled by federal regulations, other statutes, or by the use of internal spending limits established by the governing body.

5. In-Substance Receipt in Transit

The District received \$128,167 subsequent to June 30, 2020 and as required by K.S.A. 72-6417 and 72-6434 the receipt was recorded as an in-substance receipt in transit and included as a receipt for the year ended June 30, 2020.

B. COMPLIANCE WITH KANSAS STATUTES

References made herein to the statutes are not intended as interpretations of law but are offered for consideration of the Director of Accounts and Reports, the State Department of Education, and legal representatives of the District.

The cash basis law provided by K.S.A. 10-1113 prohibits the creation of indebtedness in any fund in excess of monies available in that fund. At June 30, 2020, the Link Grant and SPARKS funds had cash deficits. However, according to K.S.A. 12-1664, the District is not prohibited from financing the federal share of a local program from current funds, if available.

The budget law provided by K.S.A. 79-2935 prohibits the expenditure of funds in excess of that allowed by budget. At year end, expenditures in the At-Risk (K-12) and Recreation Commission Funds exceeded the adopted budget by \$30,961 and \$665, respectively.

C. DEPOSITS AND INVESTMENTS

K.S.A. 9-1401 establishes the depositories which may be used by the District. The statute requires banks eligible to hold the District's funds have a main or branch bank in the county in which the District is located, or in an adjoining county if such institution has been designated as an official depository, and the banks provide an acceptable rate of return on funds. In addition, K.S.A. 9-1402 requires the banks to pledge securities for deposits in excess of FDIC coverage. The District has no other policies that would further limit interest rate risk.

K.S.A. 12-1675 limits the District's investment of idle funds to time deposits, open accounts, and certificates of deposit with allowable financial institutions; U.S. government securities; temporary notes; no-fund warrants; repurchase agreements; and the Kansas Municipal Investment Pool. The District has no investment policy that would further limit its investment choices.

C. DEPOSITS AND INVESTMENTS (CONTINUED)

Custodial credit risk – deposits. Custodial credit risk is the risk that, in the event of a bank failure, the District's deposits may not be returned to it. State statutes require the District's deposits in financial institutions to be entirely covered by federal depository insurance or by collateral held under a joint custody receipt issued by a bank within the State of Kansas, the Federal Reserve Bank of Kansas City, or the Federal Home Loan Bank of Topeka. All deposits were legally secured at June 30, 2020.

At June 30, 2020, the District's carrying amount of deposits was \$958,353 and the bank balance was \$1,167,924. Of the bank balance, \$250,000 was covered by federal depository insurance and \$917,924 was collateralized with securities held by the pledging financial institutions' agents in the District's name.

D. LONG-TERM DEBT

Voluntary early retirement program. Certified personnel may voluntarily elect to retire early. Qualifying personnel must have at least seven years of service with the District and be fully vested in KPERS. The annual rate of retirement compensation is one-third of the base pay for the year the individual begins participation. Benefits end after five years or when the retiree reaches age 65, whichever comes first. The District discontinued the plan after the year ended June 30, 1999, so only teachers employed during or before that year remain eligible for the early retirement plan. There was no participation in the plan for the year ended June 30, 2020.

E. OPERATING LEASES

The District has entered into an operating lease agreement for copiers, beginning August 1, 2017 and ending August 1, 2021. Payments of \$9,236 are due annually on August 1st.

The District has entered into an operating lease agreement for a skid steer, beginning June 12, 2018 and ending June 12, 2022. Payments of \$6,000 are due annually on June 12th. The District has the option to purchase the equipment for \$15,453 at the end of the lease.

The following is a yearly schedule of future minimum rental payments under the operating leases through maturity:

2021	\$ 15,236
2022	<u>15,236</u>
Total	<u>\$ 30,472</u>

F. CAPITAL PROJECTS

Capital project authorizations with approved change orders compared with cash disbursements and accounts payable from inception are as follows:

	Project commitments authorized	Cash disbursements and accounts payable to date	Remaining financial commitment
Home Economics Remodel Phone System	\$ 100,993 <u>38,171</u>	\$ 100,993 <u>-</u>	\$ - <u>38,171</u>
Total	<u>\$ 139,164</u>	<u>\$ 100,993</u>	<u>\$ 38,171</u>

G. OTHER LONG-TERM OBLIGATIONS FROM OPERATIONS

Other post-employment benefits. As provided by K.S.A. 12-5040, the District allows retirees to participate in the group health insurance plan. While each retiree pays the full amount of the applicable premium, conceptually, the District is subsidizing the retirees because each participant is charged a level of premium regardless of age. However, the cost of this subsidy has not been quantified in the financial statement.

Under the Consolidated Omnibus Budget Reconciliation Act (COBRA), the District makes health care benefits available to eligible former employees and eligible dependents. Certain requirements are outlined by the federal government for this coverage. The premium is paid in full by the insured.

Section 125 plan. The District offers a Section 125 flexible benefit plan to all eligible employees. It is used for unreimbursed medical expenses and dependent care expenses. The plan is administered by an independent company. The District withholds the amounts from the employee's paychecks and remits the withholding to the plan administrator.

Death and disability other post-employment benefits. As provided by K.S.A. 74-4927, disabled members in the Kansas Public Employees Retirement System (KPERs) receive long-term disability benefits and life insurance benefits. The plan is administered through a trust held by KPERs that is funded to pay annual benefit payments. The employer contribution rate was set at 1% for the year ended June 30, 2020.

Compensated absences. District employees who are entitled to vacation leave receive two weeks paid vacation after completing one year of service and three weeks paid vacation after completing ten years of service. Vacation leave is granted on a fiscal year basis. Employees who join the District after July 1 of any given fiscal year are granted vacation leave on a pro-rata basis. Employees are allowed fourteen or eighteen months to take accrued vacation leave depending upon their position. Any unused vacation leave earned in a previous fiscal year is void on September 1 or January 1 of the following fiscal year and is non-reimbursable.

Sick leave of nine to twelve days, depending on the length of the contract, is credited annually to each full-time employee, other than teachers, and may accumulate to a total of eighty days. Sick leave is credited at the rate of one day per month. Teachers are credited with nine days of sick leave per year which may accumulate to a total of eighty days.

Administrative personnel are allowed four personal days per year and all other District employees are allowed two or three. Teachers have two options which may be used separately or in combination regarding unused personal days. The first option is the teacher can transfer all or part of their remaining personal days to their sick leave bank providing their maximum accumulation of sick leave days does not exceed eighty days. The second option is up to three days may be sold back to the District at a rate equal to current substitute pay. Teachers notify the District office which option they chose on the end of the year checkout form.

District employees are entitled to paid holidays depending upon job classification. No accumulated sick leave or personal leave is paid to an employee upon termination, retirement, or resignation, except teachers. Teachers that have been with the District for ten years of full-time service will receive payment for up to and including forty days at a rate of \$40 per day. Accumulated vacation leave is paid to an employee upon termination, retirement, or resignation.

H. DEFINED BENEFIT PENSION PLAN

General Information about the Pension Plan

Plan description. The District participates in the Kansas Public Employees Retirement System (KPERS), a cost-sharing multiple-employer defined benefit pension plan as provided by K.S.A 74-4901, *et. seq.* Kansas law establishes and amends benefit provisions. KPERS issues a publicly available financial report that includes financial statements and required supplementary information. KPERS' financial statements are included in its Comprehensive Annual Financial Report which can be found on the KPERS website at www.kpers.org or by writing to KPERS (611 South Kansas, Suite 100; Topeka, KS 66603) or by calling 1-888-275-5737.

Contributions. K.S.A. 74-4919 and K.S.A. 74-49,210 establish the KPERS member-employee contribution rates. KPERS has multiple benefit structures and contribution rates depending on whether the employee is a KPERS 1, KPERS 2 or KPERS 3 member. KPERS 1 members are active and contributing members hired before July 1, 2009. KPERS 2 members were first employed in a covered position on or after July 1, 2009 and KPERS 3 members were first employed in a covered position on or after January 1, 2015. Effective January 1, 2015, Kansas law established the KPERS member-employee contribution rate of 6% of covered salary for KPERS 1, KPERS 2 and KPERS 3 members. Member contributions are withheld by their employer and paid to KPERS according to the provisions of Section 414(h) of the Internal Revenue Code.

State law provides that the employer contribution rates for KPERS 1, KPERS 2 and KPERS 3 be determined based on the results of each annual actuarial valuation. Kansas law sets a limitation on annual increases in the employer contribution rates. The actuarially determined employer contribution rate and the statutory contribution rate (not including the 1% contribution rate for the Death and Disability Program) was 14.59% and 13.21%, respectively, for the fiscal year ended June 30, 2019. The actuarially determined employer contribution rate and the statutory contribution rate was 16.15% and 14.41%, respectively, for the fiscal year ended June 30, 2020.

Per 2017 Senate Substitute for the House Bill 2052, Section 37(a), state general fund employer contributions to KPERS were decreased by \$64.13 million for the fiscal year ended June 30, 2017. Section 43(17) of the bill also stipulated that repayments of the reduced contributions are to be amortized over twenty years at a level dollar amount commencing in fiscal year 2018. The level dollar amount was computed to be \$6.4 million per year. The first-year payment of \$6.4 million was received in July 2017 and appropriations for fiscal year 2018 were made for the State/School group at the statutory contribution rate of 12.01% for that year.

Per 2017 Senate Substitute for House Bill 2002, Section 51(a), state general fund employer contributions to KPERS were decreased by \$194 million for the fiscal year ended June 30, 2019. Section 56(19) of the bill also stipulates that repayments of the reduced contributions are to be amortized over twenty years at a level dollar amount commencing in the fiscal year 2020. The level dollar amount was computed to be \$19.4 million per year.

2018 House Substitute for Senate Bill 109 provided for additional funding for KPERS School group. A payment of \$56 million was paid in fiscal year 2018. This bill also authorized a payment of \$82 million in fiscal year 2019.

2019 Senate Bill 9 authorized a payment of \$115 million for KPERS School group.

The State of Kansas is required to contribute the statutory required employer's share except for retired District employees. The District is responsible for the employer's portion of the cost for retired District employees. The District received and remitted amounts equal to the statutory contribution rate, which totaled \$357,803 for the year ended June 30, 2020.

H. DEFINED BENEFIT PENSION PLAN (CONTINUED)

Net Pension Liability

At June 30, 2020, the District's proportionate share of the collective net pension liability reported by KPERS was \$3,320,978. The net pension liability was measured as of June 30, 2019, and the total pension liability used to calculate the net pension liability was determined by an actuarial valuation as of December 31, 2018, which was rolled forward to June 30, 2019. The District's proportion of the net pension liability was based on the ratio of the District's contributions to KPERS, relative to the total employer and non-employer contributions of the State/School subgroup within KPERS for the fiscal year ended June 30, 2019. Since the KMAAG regulatory basis of accounting does not recognize long-term debt, this liability is not reported in the financial statement.

The complete actuarial valuation report including all actuarial assumptions and methods, and the report on the allocation of the KPERS collective net pension liability to all participating employers are publicly available on the website at www.kpers.org or can be obtained as described above.

I. INTERFUND TRANSFERS

Operating transfers were as follows:

<u>From</u>	<u>To</u>	<u>Amount</u>	<u>Regulatory authority</u>
General fund	Preschool-aged at-risk fund	\$ 21,500	K.S.A. 72-5167
General fund	At-risk (K-12) fund	8,000	K.S.A. 72-5167
General fund	Bilingual fund	109,045	K.S.A. 72-5167
General fund	Capital outlay fund	15,000	K.S.A. 72-5167
General fund	Food service fund	15,741	K.S.A. 72-5167
General fund	Professional development fund	10,000	K.S.A. 72-5167
General fund	Special education fund	233,974	K.S.A. 72-5167
General fund	Career and postsecondary education fund	41,528	K.S.A. 72-5167
General fund	Contingency reserve fund	102,915	K.S.A. 72-5167
General fund	Textbook rental – elementary fund	34,406	K.S.A. 72-5167
	Total general fund	<u>592,109</u>	
Supplemental general fund	Preschool-aged at-risk fund	13,095	K.S.A. 72-5143
Supplemental general fund	At-risk (K-12) fund	395,896	K.S.A. 72-5143
Supplemental general fund	Bilingual fund	63,973	K.S.A. 72-5143
Supplemental general fund	Food service fund	13,000	K.S.A. 72-5143
Supplemental general fund	Special education fund	11,412	K.S.A. 72-5143
	Total supplemental fund	<u>497,376</u>	
Driver training fund	At-risk (K-12) fund	16,700	K.S.A. 72-5166
Parent as teachers program fund	At-risk (K-12) fund	7,507	K.S.A. 72-5166
	Total operating transfers	<u>\$ 1,113,692</u>	

J. CONTINGENCIES

The District receives significant financial assistance from numerous Federal and State governmental agencies in the form of grants and State pass-through aid. The disbursement of funds received under these programs generally requires compliance with terms and conditions specified in the grant agreements and is subject to audit. Any disallowed claims resulting from such audits could become a liability of the General Fund or other applicable funds. However, in the opinion of management, any such disallowed claims will not have a material effect on the financial statement of the District at June 30, 2020.

The District is involved in a lawsuit brought by two former employees. In the opinion of District management and legal counsel, the effect of this matter could have a material effect on the District's financial position, however the amounts are not reasonably determinable at this time.

K. RISK MANAGEMENT

The District is exposed to various risks of loss related to torts; theft of, damage to, and destruction of assets; errors and omissions; injuries to employees; and natural disasters. The District purchases commercial insurance to cover these risks. There have been no significant reductions in coverage from the prior year. Settled claims from these risks have not exceeded commercial insurance coverage in any of the past three years.

L. CORONAVIRUS (COVID-19)

On March 11, 2020, the World Health Organization declared the novel strain of coronavirus (COVID-19) a global pandemic and recommended containment and mitigation measures worldwide. On March 12, 2020, the Governor issued Executive Order No. 20-07 which required school buildings and facilities to close and cease in-person instruction. On March 27, 2020 the Coronavirus Aid, Relief, and Economic Security Act (CARES Act) was passed by Congress and signed into law by the President to provide economic assistance to individuals, businesses, and municipalities affected by the pandemic. In response to the CARES Act, the Governor formed the Strengthening People and Revitalizing Kansas (SPARK) Taskforce to oversee the statewide distribution of CARES Act funding. On June 16, 2020, the State Finance Council approved the SPARK Taskforce's proposal to distribute money to the various counties to help address the health and economic challenges inflicted by COVID-19 based on the county's population and impact from COVID-19. To ensure that all educational and municipal entities within counties receive the Coronavirus Relief Funds, the SPARK Taskforce directed counties to allocate and share Coronavirus Relief Funds with public educational and municipal entities within their counties to help meet their respective health and economic challenges.

While management cannot quantify the financial and other impacts to the District, management believes that an impact on the District's financial position and results of future operations is reasonably possible.

M. SUBSEQUENT EVENTS

Management has evaluated subsequent events through February 18, 2021, the date on which the financial statement was available to be issued. Management does not believe any events have occurred which affect the financial statement as presented except for the ongoing concern regarding the novel strain of coronavirus (COVID-19) as discussed in Note L above.

**REGULATORY-REQUIRED
SUPPLEMENTARY INFORMATION**

UNIFIED SCHOOL DISTRICT NO. 507
SATANTA, KANSAS

SUMMARY OF EXPENDITURES - ACTUAL AND BUDGET
REGULATORY BASIS

For the Year Ended June 30, 2020

<u>Funds</u>	<u>Certified budget</u>	<u>Adjustment to comply with legal maximum budget</u>	<u>Adjustment for qualifying budget credits</u>	<u>Total budget for comparison</u>	<u>Expenditures chargeable to current year</u>	<u>Variance favorable (unfavorable)</u>
General funds:						
General	\$ 2,834,604	\$ (86,946)	\$ 741	\$ 2,748,399	\$ 2,748,399	\$ -
Supplemental general	881,709	(19,417)	-	862,292	861,987	305
Special purpose funds:						
Preschool-aged at-risk	50,000	-	-	50,000	34,595	15,405
At-risk (K-12)	392,142	-	-	392,142	423,103	(30,961)
Bilingual	189,861	-	-	189,861	173,018	16,843
Capital outlay	523,558	-	-	523,558	235,244	288,314
Driver training	16,700	-	-	16,700	16,700	-
Food service	196,817	-	-	196,817	196,817	-
Professional development	22,250	-	-	22,250	22,250	-
Parents as teachers program	7,507	-	-	7,507	7,507	-
Special education	374,836	-	-	374,836	271,927	102,909
Career and postsecondary education	47,052	-	-	47,052	47,052	-
KPERs special retirement contribution	406,885	-	-	406,885	357,803	49,082
Recreation commission	113,750	-	-	113,750	114,415	(665)
Total Unified School District No. 507	6,057,671	(106,363)	741	5,952,049	5,510,817	441,232
Related municipal entity:						
Satanta Recreation Commission	126,067	-	-	126,067	103,455	22,612
Total municipal financial reporting entity	<u>\$ 6,183,738</u>	<u>\$ (106,363)</u>	<u>\$ 741</u>	<u>\$ 6,078,116</u>	<u>\$ 5,614,272</u>	<u>\$ 463,844</u>

See Independent Auditor's Report.

**UNIFIED SCHOOL DISTRICT NO. 507
SATANTA, KANSAS**

GENERAL FUND

SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET
REGULATORY BASIS

For the Year Ended June 30, 2020
(With Comparative Actual Totals for the Prior Year Ended June 30, 2019)

	2019	2020		Variance favorable (unfavorable)
		Actual	Budget	
Receipts:				
State sources:				
State aid	\$ 2,345,187	\$ 2,482,201	\$ 2,496,476	\$ (14,275)
State aid reimbursement	-	741	-	741
Special education aid	191,011	170,386	194,334	(23,948)
Mineral production tax	142,147	94,476	143,000	(48,524)
Total receipts	<u>2,678,345</u>	<u>2,747,804</u>	<u>\$ 2,833,810</u>	<u>\$ (86,006)</u>
Expenditures:				
Instruction	1,306,186	1,354,197	\$ 1,534,500	\$ 180,303
Student support services	33,439	40,220	34,100	(6,120)
Instructional support staff	12,407	75,169	1,500	(73,669)
General administration	310,414	281,395	255,500	(25,895)
School administration	188,974	169,269	168,300	(969)
Central services	-	40,713	37,580	(3,133)
Operations and maintenance	23,995	96,475	9,200	(87,275)
Student transportation services:				
Vehicle operating services	74,817	81,208	78,100	(3,108)
Vehicle services and maintenance services	4,974	16,962	5,000	(11,962)
Other	-	682	-	(682)
Operating transfers	728,720	592,109	710,824	118,715
Adjustment to comply with legal maximum budget	-	-	(86,946)	(86,946)
Legal general fund budget	2,683,926	2,748,399	2,747,658	(741)
Adjustment for qualifying budget credits	-	-	741	741
Total expenditures	<u>2,683,926</u>	<u>2,748,399</u>	<u>\$ 2,748,399</u>	<u>\$ -</u>
Receipts over (under) expenditures	(5,581)	(595)		
Unencumbered cash, beginning of year	<u>6,375</u>	<u>794</u>		
Unencumbered cash, end of year	<u>\$ 794</u>	<u>\$ 199</u>		

See Independent Auditor's Report.

**UNIFIED SCHOOL DISTRICT NO. 507
SATANTA, KANSAS**

SUPPLEMENTAL GENERAL FUND

SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET
REGULATORY BASIS

For the Year Ended June 30, 2020
(With Comparative Actual Totals for the Prior Year Ended June 30, 2019)

	2019	2020		Variance favorable (unfavorable)
		Actual	Budget	
Receipts:				
Taxes:				
Ad valorem property tax	\$ 900,078	\$ 676,181	\$ 641,532	\$ 34,649
Delinquent tax	16,029	14,077	13,953	124
Motor vehicle tax	39,842	32,994	100,628	(67,634)
Recreational vehicle tax	425	228	286	(58)
Other taxes	1,196	1,860	1,122	738
Total receipts	<u>957,570</u>	<u>725,340</u>	<u>\$ 757,521</u>	<u>\$ (32,181)</u>
Expenditures:				
Instruction	176,002	-	\$ 7,000	\$ 7,000
Student support services	19,548	-	20,000	20,000
Instructional support staff	57,489	-	61,558	61,558
General administration	88,967	179,840	95,000	(84,840)
Operations and maintenance	265,867	184,771	448,200	263,429
Student transportation services	66	-	-	-
Operating transfers	266,073	497,376	249,951	(247,425)
Adjustment to comply with legal maximum budget	-	-	(19,417)	(19,417)
Total expenditures	<u>874,012</u>	<u>861,987</u>	<u>\$ 862,292</u>	<u>\$ 305</u>
Receipts over (under) expenditures	83,558	(136,647)		
Unencumbered cash, beginning of year	<u>53,089</u>	<u>136,647</u>		
Unencumbered cash, end of year	<u>\$ 136,647</u>	<u>\$ -</u>		

See Independent Auditor's Report.

**UNIFIED SCHOOL DISTRICT NO. 507
SATANTA, KANSAS**

PRESCHOOL-AGED AT-RISK FUND

SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET
REGULATORY BASIS

For the Year Ended June 30, 2020
(With Comparative Actual Totals for the Prior Year Ended June 30, 2019)

	<u>2019</u>	<u>2020</u>		<u>Variance favorable (unfavorable)</u>
		<u>Actual</u>	<u>Budget</u>	
Receipts:				
Transfer from general fund	\$ 45,316	\$ 21,500	\$ 50,000	\$ (28,500)
Transfer from supplemental general fund	<u>10,000</u>	<u>13,095</u>	<u>-</u>	<u>13,095</u>
Total receipts	55,316	34,595	<u>\$ 50,000</u>	<u>\$ (15,405)</u>
Expenditures:				
Instruction	<u>48,458</u>	<u>34,595</u>	<u>\$ 50,000</u>	<u>\$ 15,405</u>
Receipts over (under) expenditures	6,858	-		
Unencumbered cash, beginning of year	<u>3,142</u>	<u>10,000</u>		
Unencumbered cash, end of year	<u>\$ 10,000</u>	<u>\$ 10,000</u>		

See Independent Auditor's Report.

**UNIFIED SCHOOL DISTRICT NO. 507
SATANTA, KANSAS**

AT-RISK (K-12) FUND

SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET
REGULATORY BASIS

For the Year Ended June 30, 2020
(With Comparative Actual Totals for the Prior Year Ended June 30, 2019)

	2019	2020		Variance favorable (unfavorable)
		Actual	Budget	
Receipts:				
Transfer from general fund	\$ 224,077	\$ 8,000	\$ 232,490	\$ (224,490)
Transfer from supplemental general fund	174,028	395,896	159,652	236,244
Transfer from contingency reserve fund	6,150	-	-	-
Transfer from driver training fund	-	16,700	-	16,700
Transfer from parents as teachers program fund	-	7,507	-	7,507
Total receipts	404,255	428,103	\$ 392,142	\$ 35,961
Expenditures:				
Instruction	374,346	423,103	\$ 326,898	\$ (96,205)
Student support services	59,070	-	65,244	65,244
Total expenditures	433,416	423,103	\$ 392,142	\$ (30,961)
Receipts over (under) expenditures	(29,161)	5,000		
Unencumbered cash, beginning of year	34,161	5,000		
Unencumbered cash, end of year	<u>\$ 5,000</u>	<u>\$ 10,000</u>		

See Independent Auditor's Report.

**UNIFIED SCHOOL DISTRICT NO. 507
SATANTA, KANSAS**

BILINGUAL FUND

**SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET
REGULATORY BASIS**

For the Year Ended June 30, 2020
(With Comparative Actual Totals for the Prior Year Ended June 30, 2019)

	<u>2019</u>	<u>2020</u>		<u>Variance favorable (unfavorable)</u>
		<u>Actual</u>	<u>Budget</u>	
Receipts:				
Transfer from general fund	\$ 45,525	\$ 109,045	\$ 129,905	\$ (20,860)
Transfer from supplemental general fund	67,963	63,973	59,956	4,017
Transfer from contingency reserve fund	<u>125,582</u>	<u>-</u>	<u>-</u>	<u>-</u>
Total receipts	<u>239,070</u>	<u>173,018</u>	<u>\$ 189,861</u>	<u>\$ (16,843)</u>
Expenditures:				
Instruction	223,583	173,018	\$ 189,861	\$ 16,843
School administration	<u>5,487</u>	<u>-</u>	<u>-</u>	<u>-</u>
Total expenditures	<u>229,070</u>	<u>173,018</u>	<u>\$ 189,861</u>	<u>\$ 16,843</u>
Receipts over (under) expenditures	10,000	-		
Unencumbered cash, beginning of year	<u>-</u>	<u>10,000</u>		
Unencumbered cash, end of year	<u>\$ 10,000</u>	<u>\$ 10,000</u>		

See Independent Auditor's Report.

**UNIFIED SCHOOL DISTRICT NO. 507
SATANTA, KANSAS**

CAPITAL OUTLAY FUND

SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET
REGULATORY BASIS

For the Year Ended June 30, 2020
(With Comparative Actual Totals for the Prior Year Ended June 30, 2019)

	2019	2020		Variance favorable (unfavorable)
		Actual	Budget	
Receipts:				
Taxes:				
Ad valorem property tax	\$ 217,462	\$ 437,592	\$ 414,422	\$ 23,170
Delinquent tax	4,139	3,828	3,363	465
Motor vehicle tax	7,911	8,155	24,861	(16,706)
Recreational vehicle tax	88	56	71	(15)
Other taxes	278	452	277	175
Other	1,237	-	-	-
Transfer from general fund	-	15,000	-	15,000
Total receipts	231,115	465,083	\$ 442,994	\$ 22,089
Expenditures:				
Instruction	119,828	33,372	\$ 45,000	\$ 11,628
Student support services	-	-	53,100	53,100
Instructional support staff	20,773	5,693	-	(5,693)
General administration	14,737	2,168	15,000	12,832
School administration	4,488	-	4,500	4,500
Operations and maintenance	323,792	194,011	90,000	(104,011)
Transportation	10,352	-	50,000	50,000
Food service operations	548	-	-	-
Facility acquisition and construction services	19,740	-	265,958	265,958
Total expenditures	514,258	235,244	\$ 523,558	\$ 288,314
Receipts over (under) expenditures	(283,143)	229,839		
Unencumbered cash, beginning of year	337,502	54,359		
Prior year canceled encumbrances	-	321		
Unencumbered cash, end of year	\$ 54,359	\$ 284,519		

See Independent Auditor's Report.

**UNIFIED SCHOOL DISTRICT NO. 507
SATANTA, KANSAS**

DRIVER TRAINING FUND

SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET
REGULATORY BASIS

For the Year Ended June 30, 2020
(With Comparative Actual Totals for the Prior Year Ended June 30, 2019)

	2019	2020		Variance favorable (unfavorable)
		Actual	Budget	
Receipts	\$ -	\$ -	\$ -	\$ -
Expenditures:				
Other support services	-	-	\$ 16,700	\$ 16,700
Transfer to at-risk (K-12) fund	-	16,700	-	(16,700)
Total expenditures	-	16,700	\$ 16,700	\$ -
Receipts over (under) expenditures	-	(16,700)		
Unencumbered cash, beginning of year	16,700	16,700		
Unencumbered cash, end of year	\$ 16,700	\$ -		

See Independent Auditor's Report.

**UNIFIED SCHOOL DISTRICT NO. 507
SATANTA, KANSAS**

FOOD SERVICE FUND

**SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET
REGULATORY BASIS**

For the Year Ended June 30, 2020
(With Comparative Actual Totals for the Prior Year Ended June 30, 2019)

	2019	2020		Variance favorable (unfavorable)
		Actual	Budget	
Receipts:				
Federal aid	\$ 133,413	\$ 125,317	\$ 122,534	\$ 2,783
State aid	1,779	1,416	1,442	(26)
Charges for services	27,925	37,779	4,644	33,135
Interest	3,197	2,697	-	2,697
Other	-	6,050	-	6,050
Transfer from general fund	6,709	15,741	45,000	(29,259)
Transfer from supplemental general fund	-	13,000	-	13,000
Transfer from contingency reserve fund	26,715	-	-	-
Total receipts	199,738	202,000	\$ 173,620	\$ 28,380
Expenditures:				
Operations and maintenance	2,135	1,125	\$ 2,200	\$ 1,075
Food service operations	217,047	195,692	194,617	(1,075)
Total expenditures	219,182	196,817	\$ 196,817	\$ -
Receipts over (under) expenditures	(19,444)	5,183		
Unencumbered cash, beginning of year	43,988	24,544		
Unencumbered cash, end of year	\$ 24,544	\$ 29,727		

See Independent Auditor's Report.

**UNIFIED SCHOOL DISTRICT NO. 507
SATANTA, KANSAS**

PROFESSIONAL DEVELOPMENT FUND

SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET
REGULATORY BASIS

For the Year Ended June 30, 2020
(With Comparative Actual Totals for the Prior Year Ended June 30, 2019)

	2019	2020		Variance favorable (unfavorable)
		Actual	Budget	
Receipts:				
State aid	\$ 242	\$ 4,377	\$ 2,250	\$ 2,127
Transfer from general fund	20,857	10,000	20,000	(10,000)
Transfer from supplemental general fund	12,056	-	-	-
Transfer from contingency reserve fund	19,839	-	-	-
Total receipts	52,994	14,377	<u>\$ 22,250</u>	<u>\$ (7,873)</u>
Expenditures:				
Instructional support staff	32,213	22,250	<u>\$ 22,250</u>	<u>\$ -</u>
Receipts over (under) expenditures	20,781	(7,873)		
Unencumbered cash, beginning of year	5,423	26,204		
Unencumbered cash, end of year	<u>\$ 26,204</u>	<u>\$ 18,331</u>		

See Independent Auditor's Report.

**UNIFIED SCHOOL DISTRICT NO. 507
SATANTA, KANSAS**

PARENTS AS TEACHERS PROGRAM

SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET
REGULATORY BASIS

For the Year Ended June 30, 2020
(With Comparative Actual Totals for the Prior Year Ended June 30, 2019)

	2019	2020		Variance favorable (unfavorable)
		Actual	Budget	
Receipts	\$ -	\$ -	\$ -	\$ -
Expenditures				
Student support services	-	-	\$ 7,507	\$ (7,507)
Transfer to at-risk (K-12) fund	-	7,507	-	7,507
Total expenditures	-	7,507	\$ 7,507	\$ -
Receipts over (under) expenditures	-	(7,507)		
Unencumbered cash, beginning of year	7,507	7,507		
Unencumbered cash, end of year	\$ 7,507	\$ -		

See Independent Auditor's Report.

**UNIFIED SCHOOL DISTRICT NO. 507
SATANTA, KANSAS**

SPECIAL EDUCATION FUND

SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET
REGULATORY BASIS

For the Year Ended June 30, 2020
(With Comparative Actual Totals for the Prior Year Ended June 30, 2019)

	<u>2019</u>	<u>2020</u>		<u>Variance favorable (unfavorable)</u>
		<u>Actual</u>	<u>Budget</u>	
Receipts:				
Federal aid	\$ 6,968	\$ 5,539	\$ -	\$ 5,539
Transfer from general fund	263,523	233,974	194,334	39,640
Transfer from supplemental general fund	-	11,412	30,343	(18,931)
Total receipts	<u>270,491</u>	<u>250,925</u>	<u>\$ 224,677</u>	<u>\$ 26,248</u>
Expenditures:				
Instruction	278,648	271,687	\$ 374,836	\$ 103,149
General administration	-	240	-	(240)
Total expenditures	<u>278,648</u>	<u>271,927</u>	<u>\$ 374,836</u>	<u>\$ 102,909</u>
Receipts over (under) expenditures	(8,157)	(21,002)		
Unencumbered cash, beginning of year	<u>158,316</u>	<u>150,159</u>		
Unencumbered cash, end of year	<u>\$ 150,159</u>	<u>\$ 129,157</u>		

See Independent Auditor's Report.

**UNIFIED SCHOOL DISTRICT NO. 507
SATANTA, KANSAS**

CAREER AND POSTSECONDARY EDUCATION FUND

SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET
REGULATORY BASIS

For the Year Ended June 30, 2020
(With Comparative Actual Totals for the Prior Year Ended June 30, 2019)

	2019	2020		Variance favorable (unfavorable)
		Actual	Budget	
Receipts:				
Federal aid	\$ 100	\$ -	\$ -	\$ -
State aid	185	4,499	2,394	2,105
Student activities	-	1,899	-	1,899
Transfer from general fund	70,377	41,528	39,095	2,433
Transfer from supplemental general fund	2,026	-	-	-
Total receipts	<u>72,688</u>	<u>47,926</u>	<u>\$ 41,489</u>	<u>\$ 6,437</u>
Expenditures:				
Instruction	26,391	47,052	\$ 47,052	\$ -
Operations and maintenance	<u>12,491</u>	<u>-</u>	<u>-</u>	<u>-</u>
Total expenditures	<u>38,882</u>	<u>47,052</u>	<u>\$ 47,052</u>	<u>\$ -</u>
Receipts over (under) expenditures	33,806	874		
Unencumbered cash, beginning of year	<u>320</u>	<u>34,126</u>		
Unencumbered cash, end of year	<u>\$ 34,126</u>	<u>\$ 35,000</u>		

See Independent Auditor's Report.

**UNIFIED SCHOOL DISTRICT NO. 507
SATANTA, KANSAS**

KPERs SPECIAL RETIREMENT CONTRIBUTION FUND

SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET
REGULATORY BASIS

For the Year Ended June 30, 2020
(With Comparative Actual Totals for the Prior Year Ended June 30, 2019)

	2019	2020		Variance favorable (unfavorable)
		Actual	Budget	
Receipts:				
State aid	\$ 252,293	\$ 357,803	\$ 406,885	\$ (49,082)
Expenditures:				
Instruction	177,758	259,261	\$ 298,721	\$ 39,460
Student support services	9,776	12,552	15,162	2,610
Instructional support staff	4,997	7,156	7,700	544
General administration	16,541	19,708	20,720	1,012
School administration	14,241	17,950	15,960	(1,990)
Central services	-	3,578	4,242	664
Operations and maintenance	16,250	21,468	23,800	2,332
Student transportation services	4,527	5,396	7,280	1,884
Food service operations	8,203	10,734	13,300	2,566
Total expenditures	<u>252,293</u>	<u>357,803</u>	<u>\$ 406,885</u>	<u>\$ 49,082</u>
Receipts over (under) expenditures	-	-		
Unencumbered cash, beginning of year	<u>-</u>	<u>-</u>		
Unencumbered cash, end of year	<u>\$ -</u>	<u>\$ -</u>		

See Independent Auditor's Report.

**UNIFIED SCHOOL DISTRICT NO. 507
SATANTA, KANSAS**

RECREATION COMMISSION FUND

SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET
REGULATORY BASIS

For the Year Ended June 30, 2020
(With Comparative Actual Totals for the Prior Year Ended June 30, 2019)

	2019	2020		Variance favorable (unfavorable)
		Actual	Budget	
Receipts:				
Taxes:				
Ad valorem property tax	\$ 108,584	\$ 109,759	\$ 103,410	\$ 6,349
Delinquent tax	1,108	1,323	1,676	(353)
Motor vehicle tax	1,946	2,715	8,161	(5,446)
Recreational vehicle tax	22	20	23	(3)
Other taxes	69	209	91	118
Total receipts	111,729	114,026	<u>\$ 113,361</u>	<u>\$ 665</u>
Expenditures:				
Community service operations	111,340	114,415	<u>\$ 113,750</u>	<u>\$ (665)</u>
Receipts over (under) expenditures	389	(389)		
Unencumbered cash, beginning of year	-	389		
Unencumbered cash, end of year	<u>\$ 389</u>	<u>\$ -</u>		

See Independent Auditor's Report.

**UNIFIED SCHOOL DISTRICT NO. 507
SATANTA, KANSAS**

NON-BUDGETED SPECIAL PURPOSE FUNDS

SCHEDULE OF RECEIPTS AND EXPENDITURES
REGULATORY BASIS

For the Year Ended June 30, 2020

	<u>Gifts and grants</u>	<u>Title II-A, teacher quality</u>	<u>Contingency reserve</u>	<u>Textbook rental - elementary</u>
Receipts:				
Federal aid	\$ 115,429	\$ 13,833	\$ -	\$ -
State aid	10,315	-	-	-
Fees	-	-	-	9,810
Gifts and grants	145,560	-	-	-
Transfer from general fund	-	-	102,915	34,406
	<u>271,304</u>	<u>13,833</u>	<u>102,915</u>	<u>44,216</u>
Total receipts				
Expenditures:				
Instruction	64,354	5,746	-	44,071
Instructional support staff	10,000	8,087	10,263	-
General administration	-	-	-	-
School administration	-	-	-	-
Student support services	11,717	-	-	-
Operations and maintenance	3,214	-	-	-
Food service operations	12,820	-	8,371	-
Building improvements	74,870	-	-	-
	<u>176,975</u>	<u>13,833</u>	<u>18,634</u>	<u>44,071</u>
Total expenditures				
Receipts over (under) expenditures	94,329	-	84,281	145
Unencumbered cash, beginning of year	<u>56,444</u>	<u>-</u>	<u>88,558</u>	<u>-</u>
Unencumbered cash (deficit), end of year	<u>\$ 150,773</u>	<u>\$ -</u>	<u>\$ 172,839</u>	<u>\$ 145</u>

See Independent Auditor's Report.

Textbook rental - Jr.-Sr. high	Title I	Migrant	Link grant	SPARKS	Total
\$ -	\$ 87,003	\$ 32,762	\$ 48,295	\$ -	\$ 297,322
-	-	-	-	-	10,315
2,409	-	-	-	-	12,219
-	-	-	-	-	145,560
-	-	-	-	-	137,321
<u>2,409</u>	<u>87,003</u>	<u>32,762</u>	<u>48,295</u>	<u>-</u>	<u>602,737</u>
653	78,482	32,762	57,082	252	283,402
-	-	-	-	-	28,350
-	-	-	-	487	487
-	238	-	-	-	238
-	8,283	-	-	-	20,000
-	-	-	-	3,954	7,168
-	-	-	-	687	21,878
-	-	-	-	-	74,870
<u>653</u>	<u>87,003</u>	<u>32,762</u>	<u>57,082</u>	<u>5,380</u>	<u>436,393</u>
1,756	-	-	(8,787)	(5,380)	166,344
4,066	-	-	-	-	149,068
<u>\$ 5,822</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ (8,787)</u>	<u>\$ (5,380)</u>	<u>\$ 315,412</u>

UNIFIED SCHOOL DISTRICT NO. 507
SATANTA, KANSAS

DISTRICT ACTIVITY FUNDS

SCHEDULE OF RECEIPTS, EXPENDITURES, AND UNENCUMBERED CASH
REGULATORY BASIS

For the Year Ended June 30, 2020

Funds	Beginning unencumbered cash balance (deficit)	Receipts	Expenditures	Ending unencumbered cash balance	Add encumbrances and accounts payable	Ending cash balance
District-wide funds:						
Gate receipts	\$ (167)	\$ 15,670	\$ 13,311	\$ 2,192	\$ -	\$ 2,192
Academics	(7,002)	13,728	6,712	14	-	14
Athletics	(2,905)	5,937	3,032	-	-	-
Concession stand	3,584	20,613	19,677	4,520	-	4,520
Total district-wide funds	<u>(6,490)</u>	<u>55,948</u>	<u>42,732</u>	<u>6,726</u>	<u>-</u>	<u>6,726</u>
School projects:						
High school:						
Scholar's bowl	1,700	2,655	2,960	1,395	-	1,395
Student projects	781	7,724	4,561	3,944	-	3,944
Journalism	4,200	2,107	791	5,516	-	5,516
Weight program	284	-	-	284	-	284
HS boys basketball	232	3,751	3,047	936	-	936
HS girls basketball	440	2,006	1,157	1,289	-	1,289
HS football	1,285	20	-	1,305	-	1,305
JH football	770	-	-	770	-	770
HS volleyball	343	418	548	213	-	213
JH basketball	146	866	652	360	-	360
JH girls basketball	562	648	861	349	-	349
JH volleyball	20	20	-	40	-	40
Track	690	399	-	1,089	-	1,089
Softball	423	-	-	423	-	423
Baseball	1,370	70	616	824	-	824
Miscellaneous fees	-	48	48	-	-	-
Student assistant	254	-	-	254	-	254
Tribe	2,179	1,890	1,811	2,258	-	2,258
Lettermen's jacket	40	-	-	40	-	40
JH track	(72)	72	-	-	-	-
Cross country	179	10	-	189	-	189
Indian Inc.	33	4,916	4,770	179	-	179
HOBY	-	151	-	151	-	151
SCCC textbooks	-	519	519	-	-	-
Subtotal high school	<u>15,859</u>	<u>28,290</u>	<u>22,341</u>	<u>21,808</u>	<u>-</u>	<u>21,808</u>
Elementary school:						
Student activity	4,538	1,648	1,236	4,950	-	4,950
Book fair	409	20	-	429	-	429
P.E.	10	-	-	10	-	10
PBIS	422	-	215	207	-	207
Subtotal elementary	<u>5,379</u>	<u>1,668</u>	<u>1,451</u>	<u>5,596</u>	<u>-</u>	<u>5,596</u>
Total school projects	<u>21,238</u>	<u>29,958</u>	<u>23,792</u>	<u>27,404</u>	<u>-</u>	<u>27,404</u>
Total district activity funds	<u>\$ 14,748</u>	<u>\$ 85,906</u>	<u>\$ 66,524</u>	<u>\$ 34,130</u>	<u>\$ -</u>	<u>\$ 34,130</u>

See Independent Auditor's Report.

**UNIFIED SCHOOL DISTRICT NO. 507
SATANTA, KANSAS**

AGENCY FUNDS

SUMMARY OF RECEIPTS AND DISBURSEMENTS
REGULATORY BASIS

For the Year Ended June 30, 2020

Funds	Beginning cash balance (deficit)	Receipts	Disbursements	Ending cash balance
Student activity funds:				
High school:				
"S" club	\$ 1,457	\$ 4,545	\$ 1,763	\$ 4,239
Cheerleaders	(1,222)	8,036	5,163	1,651
Kayettes	674	424	353	745
STUCO	1,837	1,986	1,723	2,100
Band	1,174	144	-	1,318
FFA	7,068	17,380	11,112	13,336
FCCLA	4,780	6,174	8,177	2,777
Vocal music	708	350	430	628
JH cheerleaders	1,323	3,863	3,556	1,630
FCA	1,573	-	-	1,573
NHS	233	539	454	318
Debate/drama/forensics	3,136	-	159	2,977
Class of 2018	2,543	-	2,543	-
Class of 2019	2,709	-	2,709	-
Class of 2020	1,788	731	1,032	1,487
Class of 2021	5,505	4,590	6,203	3,892
Class of 2022	2,423	2,619	-	5,042
Class of 2023	60	9,603	6,478	3,185
History club	84	-	-	84
Art club	47	100	-	147
FBLA	953	2,712	1,466	2,199
Wood spending	802	100	-	902
Science	684	1,179	325	1,538
Trap team	1,212	1,500	2,712	-
Robotics club	2,000	319	1,001	1,318
FCCLA care closet	-	2,321	540	1,781
Subtotal high school	43,551	69,215	57,899	54,867
Elementary school:				
Band	469	-	-	469
Subtotal student activity funds	44,020	69,215	57,899	55,336
Clearing funds:				
Jr/Sr cash	-	395	395	-
Other agency:				
Insurance account	2,300	4,559	2,330	4,529
Total agency funds	\$ 46,320	\$ 74,169	\$ 60,624	\$ 59,865

See Independent Auditor's Report.

**UNIFIED SCHOOL DISTRICT NO. 507
SATANTA, KANSAS**

**SATANTA RECREATION COMMISSION
(A RELATED MUNICIPAL ENTITY)**

GENERAL FUND

**SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET
REGULATORY BASIS**

For the Year Ended June 30, 2020
(With Comparative Actual Totals for the Prior Year Ended June 30, 2019)

	2019	2020		Variance favorable (unfavorable)
		Actual	Budget	
Receipts:				
Appropriations from U.S.D. 507	\$ 111,340	\$ 114,415	\$ 112,364	\$ 2,051
Interest	85	94	80	14
Miscellaneous	160	163	200	(37)
Donations	3,891	554	3,500	(2,946)
Grants	14,567	-	7,500	(7,500)
Fees	15,373	12,595	15,500	(2,905)
Total receipts	145,416	127,821	\$ 139,144	\$ (11,323)
Expenditures:				
Salaries	30,474	31,775	\$ 36,000	\$ 4,225
Programs	25,962	20,178	20,695	517
Equipment and improvements	45,724	21,544	38,000	16,456
Utilities	10,167	9,778	10,000	222
Audit	115	4,095	4,372	277
Insurance	18,220	16,085	17,000	915
Total expenditures	130,662	103,455	\$ 126,067	\$ 22,612
Receipts over (under) expenditures	14,754	24,366		
Unencumbered cash, beginning of year	35,991	50,745		
Unencumbered cash, end of year	\$ 50,745	\$ 75,111		

See Independent Auditor's Report.