

2024

CERTIFICATE

To the Clerk of Pottawatomie County, State of Kansas

We, the undersigned, officers of

City of Olsburg

- certify that: (1) the hearing mentioned in the attached publication was held;
 (2) after the Budget Hearing this budget was duly approved and adopted as the maximum expenditure for the various funds for the year 2024; and
 (3) the Amount(s) of 2023 Ad Valorem Tax are within statutory limitations.

Table of Contents:		Page No.	2024 Adopted Budget		
			Budget Authority for Expenditures	Amount of 2023 Ad Valorem Tax	Final Tax Rate (County Clerk's Use Only)
Allocation of MVT, RVT, and 16/20M Veh Tax		2			
Schedule of Transfers		3			
Statement of Indebtedness		4			
Statement of Lease-Purchases		5			
Fund	K.S.A.				
General	12-101a	6	251,765	41,883	
Debt Service	10-113	7	5,163		
Library	12-1220	7			
Special Highway		8	37,345		
Parks & Recreation		8	21,688		
Sewer		9	85,257		
Sewer Replacement		9	395		
Water		10	125,507		
Trash		10	29,433		
RHID TIF		11	11,652		
Totals		xxxxxx	568,205	41,883	23.684
Budget Hearing Notice					County Clerk's Use Only
Combined Rate and Budget Hearing Notice		12			1,770,625
RNR Hearing Notice					
Neighborhood Revitalization					Nov 1, 2023 Total Assessed Valuation

Revenue Neutral Rate 21.922

Assisted by: _____

 Address: _____

 Email: _____

Kel [Signature] Council Member
Mike Mayer Council Member
[Signature] Council Member
Cynthia M. Hoff Council Member
[Signature] Council Member
[Signature] Mayor

Date Attested: **Aug 30th** 2023
[Signature]
 County Clerk



STATEMENT OF INDEBTEDNESS

Type of Debt	Date of Issue	Date of Retirement	Interest Rate %	Amount Issued	Beginning Amt Outstanding Jan 1, 2023	Date Due		Amount Due 2023		Amount Due 2024	
						Interest	Principal	Interest	Principal	Interest	Principal
General Obligation:											
Holt Assition Specials	10/01/2004	10/01/2024	5.00	77,000	6,000	4/1 & 10/1	10/1	300	3,000	150	3,000
Water System Bonds	09/18/2012	09/18/2052	2.75	383,000	322,157	9/18	9/18	8,860	7,047	8,666	7,217
Total G.O. Bonds					328,157			9,160	10,047	8,816	10,217
Revenue Bonds:											
Total Revenue Bonds					0			0	0	0	0
Other:											
Total Other					0			0	0	0	0
Total Indebtedness					328,157			9,160	10,047	8,816	10,217

FUND PAGE FOR FUNDS WITH A TAX LEVY

Adopted Budget	Prior Year	Current Year	Proposed Budget
Debt Service	Actual for 2022	Estimate for 2023	Year for 2024
Unencumbered Cash Balance Jan 1	2,017	2,015	2,013
Receipts:			
Ad Valorem Tax		0	xxxxxxxxxxxxxxxxxxxx
Delinquent Tax			
Motor Vehicle Tax			
Recreational Vehicle Tax			
16/20M Vehicle Tax			
Commercial Vehicle Tax			
Watercraft Tax			
Special Assessments	4,500	3,300	3,150
Neighborhood Revitalization Rebate			0
Miscellaneous			
Does miscellaneous exceed 10% of Total R			
Total Receipts	4,500	3,300	3,150
Resources Available:	6,517	5,315	5,163
Expenditures:			
Principal	4,000	3,000	3,000
Interest	500	300	150
Cash Reserve	0	0	2,013
Cash Basis Reserve (2024 column)			
Miscellaneous	2	2	
Does miscellaneous exceed 10% of Total Ex			
Total Expenditures	4,502	3,302	5,163
Unencumbered Cash Balance Dec 31	2,015	2,013	xxxxxxxxxxxxxxxxxxxx
2022/2023/2024 Budget Authority Amount	6,517	5,316	5,163
Non-Appropriated Balance			
Total Expenditure/Non-Appr Balance			5,163
Tax Required			0
Delinquent Comp Rate: 4.4%			0
Amount of 2023 Ad Valorem Tax			0

Adopted Budget	Prior Year	Current Year	Proposed Budget
Library	Actual for 2022	Estimate for 2023	Year for 2024
Unencumbered Cash Balance Jan 1	0	0	0
Receipts:			
Ad Valorem Tax		0	xxxxxxxxxxxxxxxxxxxx
Delinquent Tax			
Motor Vehicle Tax			
Recreational Vehicle Tax			
16/20M Vehicle Tax			
Commercial Vehicle Tax			
Watercraft Tax			
Interest on Idle Funds			
Neighborhood Revitalization Rebate			0
Miscellaneous			
Does miscellaneous exceed 10% of Total R			
Total Receipts	0	0	0
Resources Available:	0	0	0
Expenditures:			
Miscellaneous			
Does miscellaneous exceed 10% of Total E			
Total Expenditures	0	0	0
Unencumbered Cash Balance Dec 31	0	0	xxxxxxxxxxxxxxxxxxxx
2022/2023/2024 Budget Authority Amount	0	0	0
Non-Appropriated Balance			
Total Expenditure/Non-Appr Balance			0
Tax Required			0
Delinquent Comp Rate: 4.4%			0
Amount of 2023 Ad Valorem Tax			0

CPA Summary

City of Olsburg

2024

FUND PAGE FOR FUNDS WITH NO TAX LEVY

Adopted Budget Special Highway	Prior Year Actual for 2022	Current Year Estimate for 2023	Proposed Budget Year for 2024
Unencumbered Cash Balance Jan 1	20,502	26,505	31,445
Receipts:			
State of Kansas Gas Tax	6,003	5,940	5,900
County Transfers Gas		0	0
Miscellaneous			
Does miscellaneous exceed 10% of Total R			
Total Receipts	6,003	5,940	5,900
Resources Available:	26,505	32,445	37,345
Expenditures:			
Street Repair and Maint	0	1,000	37,345
Cash Forward (2024 column)			
Miscellaneous			
Does miscellaneous exceed 10% of Total E			
Total Expenditures	0	1,000	37,345
Unencumbered Cash Balance Dec 31	26,505	31,445	0
2022/2023/2024 Budget Authority Amount	23,354	31,532	37,345

Adopted Budget Parks & Recreation	Prior Year Actual for 2022	Current Year Estimate for 2023	Proposed Budget Year for 2024
Unencumbered Cash Balance Jan 1	12,151	15,568	19,068
Receipts:			
Charges to Customers	1,186	500	120
Pottawatomie County Grant	35	500	500
Donations	0		
Alcohol Tax	2,759	2,500	2,000
Interest on Idle Funds			
Miscellaneous			
Does miscellaneous exceed 10% of Total R			
Total Receipts	3,980	3,500	2,620
Resources Available:	16,131	19,068	21,688
Expenditures:			
Operations & Maintenance	563	0	2,880
Improvements		0	18,808
Cash Forward (2024 column)			
Miscellaneous			
Does miscellaneous exceed 10% of Total E			
Total Expenditures	563	0	21,688
Unencumbered Cash Balance Dec 31	15,568	19,068	0
2022/2023/2024 Budget Authority Amount	9,359	0	21,688

CPA Summary

City of Olsburg

2024

FUND PAGE FOR FUNDS WITH NO TAX LEVY

Adopted Budget Sewer	Prior Year Actual for 2022	Current Year Estimate for 2023	Proposed Budget Year for 2024
Unencumbered Cash Balance Jan 1	70,156	67,557	66,257
Receipts:			
Charges to Customers	19,393	19,000	19,000
Connection Fees	200	200	0
ARPA	16,634	0	0
Miscellaneous			
Does miscellaneous exceed 10% of Total R			
Total Receipts	36,227	19,200	19,000
Resources Available:	106,383	86,757	85,257
Expenditures:			
Operations	9,721	8,500	9,500
Improvements	29,105	12,000	75,757
Cash Forward (2024 column)			
Miscellaneous			
Does miscellaneous exceed 10% of Total E			
Total Expenditures	38,826	20,500	85,257
Unencumbered Cash Balance Dec 31	67,557	66,257	0
2022/2023/2024 Budget Authority Amount	68,002	89,856	85,257

Adopted Budget Sewer Replacement	Prior Year Actual for 2022	Current Year Estimate for 2023	Proposed Budget Year for 2024
Unencumbered Cash Balance Jan 1	2,906	846	395
Receipts:			
Transfers In	0	0	0
Miscellaneous			
Does miscellaneous exceed 10% of Total R			
Total Receipts	0	0	0
Resources Available:	2,906	846	395
Expenditures:			
Operations	150	0	395
Improvements	1,910	451	0
Cash Forward (2024 column)			
Miscellaneous			
Does miscellaneous exceed 10% of Total E			
Total Expenditures	2,060	451	395
Unencumbered Cash Balance Dec 31	846	395	0
2022/2023/2024 Budget Authority Amount	16,058	2,906	395

CPA Summary

City of Olsburg

2024

FUND PAGE FOR FUNDS WITH NO TAX LEVY

Adopted Budget Water	Prior Year Actual for 2022	Current Year Estimate for 2023	Proposed Budget Year for 2024
Unencumbered Cash Balance Jan 1	87,565	82,107	76,507
Receipts:			
Charges to Customers	53,136	52,500	51,500
Deposits	200	100	0
Connection Fees	500	500	0
ARPA			
Miscellaneous			
Does miscellaneous exceed 10% of Total R			
Total Receipts	53,836	53,100	51,500
Resources Available:	141,401	135,207	128,007
Expenditures:			
Operations	9,657	10,500	10,500
Purchase Water	6,082	4,000	4,500
Improvements	27,498	27,000	94,057
Refund Deposits	150	1,200	500
Principal	6,859	7,100	7,250
Interest	9,048	8,900	8,700
Cash Forward (2024 column)			
Miscellaneous			
Does miscellaneous exceed 10% of Total E			
Total Expenditures	59,294	58,700	125,507
Unencumbered Cash Balance Dec 31	82,107	76,507	2,500
2022/2023/2024 Budget Authority Amount	113,215	126,515	125,507

Adopted Budget Trash	Prior Year Actual for 2022	Current Year Estimate for 2023	Proposed Budget Year for 2024
Unencumbered Cash Balance Jan 1	2,890	4,433	5,433
Receipts:			
Charges to Customers	23,996	24,500	24,000
Miscellaneous			
Does miscellaneous exceed 10% of Total R			
Total Receipts	23,996	24,500	24,000
Resources Available:	26,886	28,933	29,433
Expenditures:			
Contractual Services	22,453	23,500	29,433
Cash Forward (2024 column)			
Miscellaneous			
Does miscellaneous exceed 10% of Total E			
Total Expenditures	22,453	23,500	29,433
Unencumbered Cash Balance Dec 31	4,433	5,433	0
2022/2023/2024 Budget Authority Amount	22,895	24,090	29,433

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NOTICE OF HEARING TO EXCEED REVENUE NEUTRAL RATE AND BUDGET HEARING

The governing body of
City of Olsburg
will meet on August 22, 2023 at 7:00 PM at City Hall 317 2nd St for the purpose of hearing and answering objections of taxpayers relating to the proposed use of all funds, the amount of ad valorem tax and the Revenue Neutral Rate. Detailed budget information is available at City Hall 317 2nd St and will be available at this hearing.

BUDGET SUMMARY

Proposed Budget 2024 Expenditures and Amount of Current Year Estimate for 2023 Ad Valorem Tax establish the maximum limits of the 2024 budget. Estimated Tax Rate is subject to change depending on the final assessed valuation.

FUND	Prior Year Actual for 2022		Current Year Estimate for 2023		Proposed Budget for 2024		
	Expenditures	Actual Tax Rate*	Expenditures	Actual Tax Rate*	Budget Authority for Expenditures	Amount of 2023 Ad Valorem Tax	Proposed Estimated Tax Rate*
General	71,802	25.541	71,900	25.417	251,765	41,883	23.649
Debt Service	4,502		3,302		5,163		
Library							
Special Highway			1,000		37,345		
Parks & Recreation	563				21,688		
Sewer	38,826		20,500		85,257		
Sewer Replacement	2,060		451		395		
Water	59,294		58,700		125,507		
Trash	22,453		23,500		29,433		
RHID TIF	4,964		7,250		11,652		
Totals	204,464	25.541	186,603	25.417	568,205	41,883	23.649
<i>Revenue Neutral Rate**</i>							21.922
Less: Transfers	0		0		0		
Net Expenditure	204,464		186,603		568,205		
Total Tax Levied	34,940		38,825		XXXXXXXXXXXXXXXXXXXX		
Assessed Valuation	1,367,981		1,527,543		1,771,017		

Outstanding Indebtedness,

January 1,	2021	2022	2023
G.O. Bonds	349,691	339,016	328,157
Revenue Bonds	0	0	0
Other	0	0	0
Lease Purchase Principal	0	0	0
Total	349,691	339,016	328,157

*Tax rates are expressed in mills

** Revenue Neutral Rate as defined by KSA 79-2988

Gregg Gibson

City Official Title: City Treasurer

AFFIDAVIT OF PUBLICATION

See Proof on Next Page

The Manhattan Mercury
P.O. Box 787
(785) 776-2200

I, Bailee Liston, of lawful age, being duly sworn upon oath depose and say that I am an agent of Column Software, PBC, duly appointed and authorized agent of the Publisher of The Manhattan Mercury, a publication that is a "legal newspaper" as that phrase is defined for the city of Manhattan, for the County of Riley, in the state of Kansas, that this affidavit is Page 1 of 2 with the full text of the sworn-to notice set forth on the pages that follow, and that the attachment hereto contains the correct copy of what was published in said legal newspaper in consecutive issues on the following dates:

PUBLICATION DATES:

8 Aug 2023

Notice ID: RohvUunfbyktHu1RA1HK

Publisher ID: 174235

Notice Name: EXCEED REVENUE NEUTRAL RATE & BUDGET HEARING

PUBLICATION FEE: \$163.84

I declare under penalty of perjury under the laws of the state of Kansas that the foregoing is true and correct.

Bailee Liston

Agent

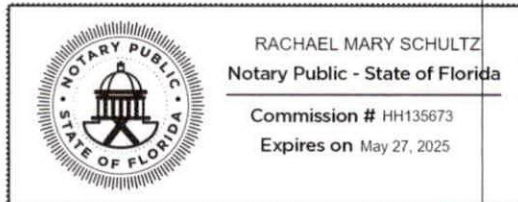
VERIFICATION

State of Florida
County of Charlotte

Signed or attested before me on this: 08/08/2023

Rachael Mary Schultz

Notary Public
Notarized online using audio-video communication



NOTICE OF HEARING TO EXCEED REVENUE NEUTRAL RATE AND BUDGET HEARING

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City of Olsburg
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FUND	Prior Year Actual for 2022		Current Year Estimate for 2023		Proposed Budget for 2024		
	Expenditures	Actual Tax Rate*	Expenditures	Actual Tax Rate*	Budget Authority for Expenditures	Amount of 2023 Ad Valorem Tax	Proposed Estimated Tax Rate*
General	71,802	25.541	71,900	25.417	251,765	41,883	23.649
Debt Service	4,502		3,302		5,163		
Library							
Special Highway			1,000		37,345		
Parks & Recreation	563				21,688		
Sewer	38,826		20,500		85,257		
Sewer Replacement	2,060		451		395		
Water	59,294		58,700		125,507		
Trash	22,453		23,500		29,433		
RHID TIF	4,964		7,250		11,652		
Totals	204,464	25.541	186,603	25.417	568,205	41,883	23.649
						<i>Revenue Neutral Rate**</i>	<i>21.922</i>
Less: Transfers	0		0		0		
Net Expenditure	204,464		186,603		568,205		
Total Tax Levied	34,940		38,825		XXXXXXXXXXXXXXXXXXXX		
Assessed Valuation	1,367,981		1,527,543		1,771,017		

Outstanding Indebtedness, January 1,	2021	2022	2023
G.O. Bonds	349,691	339,016	328,157
Revenue Bonds	0	0	0
Other	0	0	0
Lease Purchase Principal	0	0	0
Total	349,691	339,016	328,157

*Tax rates are expressed in mills
 ** Revenue Neutral Rate as defined by KSA 79-2988

Gregg Gibson
 City Official Title: City Treasurer

Resolution No. 2023-05

A RESOLUTION OF THE CITY OF OLSBURG, KANSAS TO LEVY A PROPERTY TAX RATE EXCEEDING THE REVENUE NEUTRAL RATE;

WHEREAS, the Revenue Neutral Rate for the City of Olsburg, was calculated as 21.922 mills by the Pottawatomie, Kansas County Clerk; and

WHEREAS, the budget proposed by the Governing Body of the City of Olsburg will require the levy of a property tax rate exceeding the Revenue Neutral Rate; and

WHEREAS, the Governing Body held a hearing on August 22, 2023 allowing all interested taxpayers desiring to be heard an opportunity to give oral testimony; and

WHEREAS, the Governing Body of the City of Olsburg, having heard testimony, still finds it necessary to exceed the Revenue Neutral Rate.

NOW, THEREFORE, BE IT RESOLVED BY THE GOVERNING BODY OF THE CITY OF OLSBURG:

The City of Olsburg shall levy a property tax rate exceeding the Revenue Neutral Rate of 21.922 mills.

This resolution shall take effect and be in force immediately upon its adoption and shall remain in effect until future action is taken by the Governing Body.

ADOPTED this 22nd day of August, 2023 and **SIGNED** by the Mayor.



Mayor

Attested:



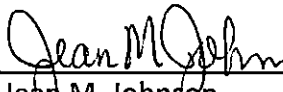
City Clerk

Roll Call Vote

A Roll Call Vote of the City of Olsburg, Kansas
 To Levy a Property Tax to Exceed the Revenue Neutral Rate
 Hearing to Exceed Revenue Neutral Rate held on August 22, 2023
Resolution No. 2023-05

Governing Body Member	Yes	No	No Vote
Aric Cassel, Mayor			X
David Gibson			Absent
Karl Kasselmann	X		
Mike Krause	X		
Mike Mayer	X		
Cindy Pfaff			Absent
TOTAL	3	0	3

Certified:


 Jean M. Johnson
 City Clerk

