

UNIFIED SCHOOL DISTRICT NO. 292
Grainfield, Kansas

Financial Statement and Regulatory-Required
Supplementary Information with Independent Auditor's Report

For the Year Ended June 30, 2017

MAPES & MILLER LLP
Certified Public Accountants
Quinter, Kansas

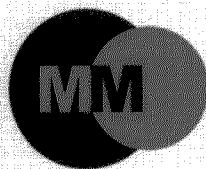
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Grainfield, Kansas

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For the Year Ended June 30, 2017

TABLE OF CONTENTS

	<u>Page Numbers</u>
Independent Auditor's Report	1
Summary Statement of Receipts, Expenditures, and Unencumbered Cash	3
Notes to the Financial Statement	4
 <u>REGULATORY-REQUIRED SUPPLEMENTARY INFORMATION</u>	
SCHEDULE 1	
Summary of Expenditures - Actual and Budget	11
SCHEDULE 2	
Schedule of Receipts and Expenditures - Actual and Budget	
General Funds	12
Special Purpose Funds	14
Trust Funds	21
SCHEDULE 3	
Summary of Receipts and Disbursements - Agency Funds	22
SCHEDULE 4	
Schedule of Receipts, Expenditures, and Unencumbered Cash - District Activity Funds	23



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INDEPENDENT AUDITOR'S REPORT

To the Board of Education
Unified School District No. 292
Grainfield, Kansas 67737

We have audited the accompanying fund summary statement of regulatory basis receipts, expenditures, and unencumbered cash balances of Unified School District No. 292, Grainfield, Kansas, as of and for the year ended June 30, 2017, and the related notes to the financial statement.

Management's Responsibility for the Financial Statement

Management is responsible for the preparation and fair presentation of this financial statement in accordance with the *Kansas Municipal Audit and Accounting Guide* as described in Note 1; this includes determining that the regulatory basis of accounting is an acceptable basis for the preparation of the financial statement in the circumstances. Management is also responsible for the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of the financial statement that is free from material misstatement, whether due to fraud or error.

Auditor's Responsibility

Our responsibility is to express an opinion on the financial statement based on our audit. We conducted our audit in accordance with auditing standards generally accepted in the United States of America and the *Kansas Municipal Audit and Accounting Guide*. Those standards require we plan and perform the audit to obtain reasonable assurance about whether the financial statement is free of material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statement. The procedures selected depend on auditor's judgment, including the assessment of the risks of material misstatement of the financial statement, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the entity's preparation and fair presentation of the financial statement in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity's internal control. Accordingly, we express no such opinion. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluating the overall presentation of the financial statement.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

Basis for Adverse Opinion on U.S. Generally Accepted Accounting Principles

As described in Note 1 of the financial statement, the financial statement is prepared by Unified School District No. 292, Grainfield, Kansas, on the basis of the financial reporting provisions of the *Kansas Municipal Audit and Accounting Guide*, which is a basis of accounting other than accounting principles generally accepted in the United States of America.

The effects on the financial statement of the variances between the regulatory basis of accounting described in Note 1 and accounting principles generally accepted in the United States of America, although not reasonably determinable, are presumed to be material.

Adverse Opinion on U.S. Generally Accepted Accounting Principles

In our opinion, because of the significance of the matter discussed in the "Basis for Adverse Opinion on U.S. Generally Accepted Accounting Principles" paragraph, the financial statement referred to above does not present fairly, in conformity with accounting principles generally accepted in the United States of America, the financial position of Unified School District No. 292, Grainfield, Kansas, as of June 30, 2017, or changes in financial position and cash flows thereof for the year then ended.

Unmodified Opinion on Regulatory Basis of Accounting

In our opinion, the financial statement referred to above presents fairly, in all material respects, the aggregate cash and unencumbered cash balance of Unified School District No. 292, Grainfield, Kansas, as of June 30, 2017, and the aggregate receipts and expenditures for the year then ended in accordance with the financial reporting provisions of the *Kansas Municipal Audit and Accounting Guide* described in Note 1.

Other Matters

Supplementary Information

Our audit was conducted for the purpose of forming an opinion on the fund summary statement of regulatory basis receipts, expenditures, and unencumbered cash balances (basic financial statement) as a whole. The summary of regulatory basis expenditures-actual and budget, individual fund schedules of regulatory basis receipts and expenditures-actual and budget, summary of receipts and disbursements-agency funds, and schedule of receipts, expenditures, and unencumbered cash-district activity funds (Schedules 1, 2, 3, and 4 as listed in the table of contents) are presented for analysis and are not a required part of the basic financial statement, however are required to be presented under the provisions of the *Kansas Municipal Audit and Accounting Guide*. Such information is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the basic financial statement. The information has been subjected to the auditing procedures applied in the audit of the basic financial statement and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the basic financial statement or to the basic financial statement itself, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the information is fairly stated in all material respects in relation to the basic financial statement as a whole, on the basis of accounting described in Note 1.

Mapes & Miller LLP

Certified Public Accountants

November 6, 2017

UNIFIED SCHOOL DISTRICT NO. 292

Grainfield, Kansas

Summary Statement of Receipts, Expenditures, and Unencumbered Cash Regulatory Basis

For the Year Ended June 30, 2017

Fund	Beginning Unencumbered Cash Balance	Prior Year Cancelled Encumbrances	Receipts	Expenditures	Ending Unencumbered Cash Balance	Outstanding Encumbrances and Accounts Payable	Ending Cash Balance
General Funds:							
General Fund	\$ 51	0	1,258,069	1,257,923	197	0	197
Supplemental General Fund	13,110	536	497,859	489,123	22,382	17,055	39,437
Special Purpose Funds:							
At Risk Fund (K-12)	0	0	28,000	28,000	0	0	0
Capital Outlay Fund	205,179	0	250,730	331,465	124,444	4,845	129,289
Driver Training Fund	5,197	0	2,064	3,869	3,392	0	3,392
Food Service Fund	13,758	0	92,011	88,217	17,552	0	17,552
Professional Development Fund	2,113	0	0	390	1,723	0	1,723
Special Education Fund	61,082	0	271,748	239,888	92,942	0	92,942
Vocational Education Fund	6,933	0	76,280	55,739	27,474	0	27,474
KPERS Special Retirement Contribution Fund	0	0	82,722	82,722	0	0	0
Gifts and Grants Fund	1,395	0	3,350	1,826	2,919	0	2,919
Contingency Reserve Fund	120,228	0	0	0	120,228	0	120,228
Textbook & Student Material Revolving Fund	7,484	0	4,629	6,319	5,794	0	5,794
Federal Funds	0	0	37,136	37,136	0	0	0
District Activity Funds (Schedule 4)	14,216	0	41,977	41,766	14,427	0	14,427
Trust Funds:							
Scholarship Fund	13,481	0	2,015	4,750	10,746	0	10,746
Total Reporting Entity (excluding Agency Funds)	\$ 464,227	536	2,648,590	2,669,133	444,220	21,900	466,120

Composition of Cash:

The Bank, Grainfield, KS	\$	475,885
Checking Accounts		6,341
Super NOW Account		11,007
Certificates of Deposit		
Total Cash		493,233
Agency Funds per Schedule 3		(27,113)
Total Reporting Entity (excluding Agency Funds)	\$	466,120

The notes to the financial statement are an integral part of this statement.

UNIFIED SCHOOL DISTRICT NO. 292
Grainfield, Kansas
Notes to the Financial Statement
June 30, 2017

1. Summary of Significant Accounting Policies

(a) Municipal Financial Reporting Entity

Unified School District No. 292, Grainfield, Kansas, operates as a unified school district in accordance with the laws of the State of Kansas. The District is operated by an elected board of education and provides the following services: education, culture and recreation. This regulatory financial statement presents only Unified School District No. 292, Grainfield, Kansas.

(b) Regulatory Basis Fund Types

The following types of funds comprise the financial activities of the District for the year ended June 30, 2017:

General Fund – the chief operating fund. Used to account for all resources except those required to be accounted for in another fund.

Special Purpose Fund – used to account for the proceeds of specific tax levies and other specific regulatory receipt sources (other than Capital Project and tax levies for long-term debt) that are intended for specified purposes.

Trust Fund – funds used to report assets held in trust for the benefit of the municipal financial reporting entity (i.e. pension funds, investment trust funds, private purpose trust funds which benefit the municipal reporting entity, scholarship funds, etc.).

Agency Fund – funds used to report assets held by the District in a purely custodial capacity.

(c) Regulatory Basis of Accounting and Departure from Accounting Principles Generally Accepted in the United States of America

The *Kansas Municipal Audit and Accounting Guide* (KMAAG) regulatory basis of accounting involves the recognition of cash, cash equivalents, marketable investments, and certain accounts payable and encumbrance obligations to arrive at a net unencumbered cash and investments balance on a regulatory basis for each fund, and the reporting of changes in unencumbered cash and investments of a fund resulting from the difference in regulatory basis receipts and regulatory basis expenditures for the fiscal year. All recognized assets and liabilities are measured and reported at cost, unless they have been permanently impaired and have no future cash value or represent no future obligation against cash. The KMAAG regulatory basis does not recognize capital assets, long-term debt, accrued receivables and payables, or any other assets, liabilities or deferred inflows or outflows, other than those mentioned above.

The District has approved a resolution that is in compliance with K.S.A. 75-1120a(c), waiving the requirement for application of generally accepted accounting principles and allowing the District to use the regulatory basis of accounting.

(d) Budgetary Information

Kansas statutes require that an annual operating budget be legally adopted for the general fund, special purpose funds (unless specifically exempted by statute), bond and interest funds, and business funds. Although directory rather than mandatory, the statutes provide for the following sequence and timetable in the adoption of the legal annual operating budget:

1. Preparation of the budget for the succeeding calendar year on or before August 1st.
2. Publication in local newspaper on or before August 5th of the proposed budget and notice of public hearing on the budget.
3. Public hearing on or before August 15th, but at least ten days after publication of notice of hearing.
4. Adoption of final budget on or before August 25th.

The statutes allow for the governing body to increase the originally adopted budget for increases in regulatory receipts other than ad valorem property taxes. To do this, a notice of public hearing to amend the budget must be published in the local newspaper. At least ten days after publication, the hearing may be held and the governing body may amend the budget at that time. There were no such budget amendments for the year ended June 30, 2017.

The statutes permit transferring budgeted amounts between line items within an individual fund. However, such statutes prohibit expenditures in excess of the total amount of the adopted budget of expenditures of individual funds. Budget comparison schedules are presented, Schedule 2 as listed in the table of contents, for each fund showing actual receipts and expenditures compared to legally budgeted receipts and expenditures.

All legal annual operating budgets are prepared using the regulatory basis of accounting, in which regulatory receipts are recognized when cash is received and expenditures include disbursements, accounts payable, and encumbrances, with disbursements being adjusted for prior year's accounts payable and encumbrances. Encumbrances are commitments by the municipality for future payments and are supported by a document evidencing the commitment, such as a purchase order or contract. Any unused budgeted expenditure authority lapses at year end.

A legal operating budget is not required for capital project funds, trust funds, and the following special purpose funds:

Contingency Reserve Fund

Textbook & Student Material Revolving Fund

Spending in funds which are not subject to the legal annual operating budget requirement are controlled by federal regulations, other statutes, or by the use of internal spending limits established by the governing body.

(e) Reimbursements

The District records reimbursable expenditures in the fund that makes the disbursement and records reimbursements as a receipt to the fund that receives the reimbursement. For purposes of budgetary comparisons, the expenditures are properly offset by the reimbursements under KMAAG regulatory basis accounting.

2. Deposits and Investments

K.S.A. 9-1401 establishes the depositories which may be used by the District. The statute requires banks eligible to hold the District's funds have a main or branch bank in the county in which the District is located, or in an adjoining county if such institution has been designated as an official depository, and the banks provide an acceptable rate of return on the funds. In addition, K.S.A. 9-1402 requires the banks to pledge securities for deposits in excess of FDIC coverage. The District has no other policies that would further limit interest rate risk.

K.S.A. 12-1675 limits the District's investment of idle funds to time deposits, open accounts, and certificates of deposit with allowable financial institutions; U.S. government securities; temporary notes; no-fund warrants; repurchase agreements; and the Kansas Municipal Investment Pool. The District has no investment policy that would further limit its investment choices.

Concentration of credit risk. State statutes place no limit on the amount the District may invest in any one issuer as long as the investments are adequately secured under K.S.A. 9-1402 and 9-1405.

Custodial credit risk – deposits. Custodial credit risk is the risk that in the event of a bank failure, the District's deposits may not be returned to it. State statutes require the District's deposits in financial institutions to be entirely covered by the federal depository insurance or by collateral held under a joint custody receipt issued by a bank within the State of Kansas, the Federal Reserve Bank of Kansas City, or the Federal Home Loan Bank of Topeka, except during designated "peak periods" when required coverage is 50%. All deposits were legally secured at June 30, 2017.

At June 30, 2017, the District's carrying amount of deposits was \$493,233 and the bank balance was \$441,770. The bank balance was held by one bank resulting in a concentration of credit risk. Of the bank balance, \$250,000 was covered by federal depository insurance and the balance of \$191,770 was collateralized with securities held by the pledging financial institutions' agents in the District's name.

Custodial Credit Risk – Investments. For an investment, this is the risk that, in the event of the failure of the issuer or counterparty, the District will not be able to recover the value of its investments or collateral securities that are in the possession of an outside party. State statutes require investments to be adequately secured. The District had no investments at June 30, 2017.

3. Defined Benefit Pension Plan

Plan description. The District participates in the Kansas Public Employees Retirement System (KPERS), a cost-sharing multiple-employer defined benefit pension plan as provided by K.S.A. 74-4901, et. seq. Kansas law establishes and amends benefit provisions. KPERS issues a publically available financial report that includes financial statements and required supplementary information. KPERS' financial statements are included in its Comprehensive Annual Financial Report which can be found on the KPERS website at www.kpers.org or by writing to KPERS (611 South Kansas, Suite 100, Topeka, KS 66603) or by calling 1-888-275-5737.

Contributions. K.S.A. 74-4919 and K.S.A. 74-49,210 establish the KPERS member-employee contribution rates. KPERS has multiple benefit structures and contribution rates depending on whether the employee is a KPERS 1, KPERS 2 or KPERS 3 member. KPERS 1 members are active and contributing members hired before July 1, 2009. KPERS 2 members were first employed in a covered position on or after July 1, 2009, and KPERS 3 members were first employed in a covered position on or after January 1, 2015. Effective January 1, 2015, Kansas law established the KPERS member-employee contribution rate at 6% of covered salary for KPERS 1, KPERS 2 and KPERS 3 members. Member contributions are withheld by their employer and paid to KPERS according to the provisions of Section 414(h) of the Internal Revenue Code.

State law provides that the employer contribution rates for KPERS 1, KPERS 2, and KPERS 3 be determined based on the results of each annual actuarial valuation. Kansas law sets a limitation on annual increase in the employer contribution rates. The actuarially determined employer contribution rate (not including the 1% contribution rate through March, 2016 with a 0% moratorium until June 30, 2017 for the Death and Disability Program) and the statutory contribution rate was 16.00% and 10.91%, respectively, for fiscal year ended June 30, 2016. The actuarially determined employer contribution rate and the statutory contribution rate was 16.03% and 10.81%, respectively, for fiscal year ended June 30, 2017. Per 2016 House Substitute for Senate Bill 161, Section 98(a)(1), state general fund and expanded lottery act revenue funds for employer contributions to KPERS were deferred. The amount deferred for school contributions was \$92,917,091.

The State of Kansas is required to contribute the statutory required employer's share except for retired District employees. The District is responsible for the employer's portion of the cost for retired District employees. The District received and remitted amounts equal to the statutory contribution rate, which totaled \$82,722 for the year ended June 30, 2017.

Net Pension Liability.

At June 30, 2017, the District's proportionate share of the collective net pension liability reported by KPERS was \$1,354,294. The net pension liability was measured as of June 30, 2016, and the total pension liability used to calculate the net pension liability was determined by an actuarial valuation as of December 31, 2015, which was rolled forward to June 30, 2016. The District's proportion of the net pension liability was based on the ratio of the District's contributions to KPERS, relative to the total employer and non-employer contributions of the State/School subgroup within KPERS for the fiscal year ended June 30, 2016. Since KMAAG regulatory basis of accounting does not recognize long-term debt, this liability is not reported in the financial statement.

The complete actuarial valuation report including all actuarial assumptions and methods, and the report on the allocation of the KPERS collective net pension liability to all participating employers are publically available on the website www.kpers.org or can be obtained as described above.

4. Other Long-Term Obligations from Operations

(a) Compensated Absences

Certified full time employees earn six days of sick leave, four days of sick or personal leave, and two days of personal leave each year. Up to two days of unused personal leave is bought back by the District at \$30/day at the end of the school year. Any remaining personal leave days not used or bought back may be transferred to the individual's accumulated sick leave with a maximum of ten days of sick leave being carried over each year with a maximum of sixty days accumulated. The District buys back unused sick leave of retiring teachers, who have taught ten years or more in the District, at a rate based on years of service.

Non-certified full-time employees earn twelve days of paid leave per year with a maximum of sixty days accumulated. The paid leave may be used as sick leave, bereavement leave or personal leave. Of the twelve days allowed per year, six days may be used as personal leave. Any remaining leave days not used during the year may be transferred to the individual's accumulated sick leave with a maximum of ten days of sick leave being carried over each year. Paid leave is not paid upon termination of employment.

5. Risk Management

Unified School District No. 292, Grainfield, Kansas, is exposed to various risks of loss related to torts; theft of, damage to and destruction of assets, errors and omissions; injuries to employees; and natural disasters for which the District purchased commercial insurance. Settled claims resulting from these risks have not exceeded commercial insurance coverage in any of the past three fiscal years.

6. In-Substance Receipt in Transit

The District received \$69,718 subsequent to June 30, 2017, and as required by K.S.A. 72-6417 the receipt was recorded as an in-substance receipt in transit and included as a receipt for the year ended June 30, 2017.

7. Interfund Transfers

The District's operating transfers for the year ended June 30, 2017, were as follows:

<u>To</u>	<u>From</u>	<u>Amount</u>	<u>Regulatory Authority</u>
General Fund	At Risk Fund (K-12)	\$ 28,000	K.S.A. 72-6428
General Fund	Special Education Fund	156,265	K.S.A. 72-6428
General Fund	Vocational Education Fund	17,000	K.S.A. 72-6428
General Fund	KPERS Special Retirement Contribution Fund	82,722	K.S.A. 72-6428
Supplemental General Fund	Food Service Fund	26,000	K.S.A. 72-6433
Supplemental General Fund	Special Education Fund	112,271	K.S.A. 72-6433
Supplemental General Fund	Vocational Education Fund	48,000	K.S.A. 72-6433

8. Long-Term Debt

Changes in long-term liabilities for the District for the year ended June 30, 2017 were as follows:

Issue	Interest Rates	Date of Issue	Amount Of Issue	Date of Final Maturity	Balance Beginning of Year	Additions	Reductions/ Payments	Balance End of Year	Interest Paid
Capital Leases Payable:									
Ricoh Copier MP4000SP	8.50%	2013	\$ 5,654	2018	\$ 2,649	0	1,319	1,330	189
Ricoh Copier MP6000SP	8.50%	2013	5,654	2018	2,649	0	1,319	1,330	189
Ricoh Copier MP4000SP	8.50%	2013	5,654	2018	2,649	0	1,319	1,330	189
Total Contractual Indebtedness					\$ 7,947	0	3,957	3,990	567

Current maturities of long-term debt and interest for the next five years and in five year increments through maturity are as follows:

	2017-2018	Total
Principal		
Capital Leases Payable	\$ 3,990	3,990
Interest		
Capital Leases Payable	186	186
Total Principal and Interest	\$ 4,176	4,176

UNIFIED SCHOOL DISTRICT NO. 292

Grainfield, Kansas

Summary of Expenditures - Actual and Budget
Regulatory Basis

For the Year Ended June 30, 2017

SCHEDULE 1

Fund	Certified Budget	Adjustment to Comply with Legal Max	Adjustment for Qualifying Budget Credits	Total Budget for Comparison	Expenditures Chargeable to Current Year	Variance Over (Under)
General Funds						
General Fund	\$ 1,258,234	(51,340)	51,029	1,257,923	1,257,923	0
Supplemental General Fund	405,823	0	83,300	489,123	489,123	0
Special Revenue Funds						
At Risk Fund (K-12)	28,000	0	0	28,000	28,000	0
Capital Outlay Fund	355,700	0	0	355,700	331,465	(24,235)
Driver Training Fund	6,547	0	0	6,547	3,869	(2,678)
Food Service Fund	105,865	0	0	105,865	88,217	(17,648)
Professional Development Fund	2,113	0	0	2,113	390	(1,723)
Special Education Fund	264,050	0	0	264,050	239,888	(24,162)
Vocational Education Fund	61,933	3,499	0	65,432	55,739	(9,693)
KPERS Special Retirement Contribution Fund	117,411	0	0	117,411	82,722	(34,689)
Gifts and Grants Fund	1,379	0	0	1,379	1,826	*
Federal Funds	50,641	0	0	50,641	37,136	**

* Exempt from budget law per K.S.A. 72-8210

** Exempt from budget law per K.S.A. 12-1663

Regulatory-Required
Supplementary Information

UNIFIED SCHOOL DISTRICT NO. 292

Grainfield, Kansas

General Funds

Schedule of Receipts and Expenditures - Actual and Budget

Regulatory Basis

For the Year Ended June 30, 2017

SCHEDULE 2

Page 1

	Actual	Budget	Variance Over (Under)
General Fund			
Receipts			
Mineral Tax	\$ 4,146	4,000	146
State Aid	978,470	978,470	0
Special Education Aid	139,327	158,302	(18,975)
KPERS State Aid	82,722	117,411	(34,689)
Interest on Idle Funds	2,135	0	2,135
Other Local Revenue	240	0	240
Student Activities (Reimbursement)	1,213	0	1,213
Reimbursements	49,816	0	49,816
Total Receipts	1,258,069	1,258,183	(114)
Expenditures			
Instruction	722,172	647,500	74,672
Student Support Services	17,601	18,241	(640)
Instruction Support Staff	116	800	(684)
General Administration	96,762	96,680	82
School Administration	85,634	84,500	1,134
Central Services	1,059	1,300	(241)
Operations & Maintenance	892	36,250	(35,358)
Vehicle Operating Services	49,363	53,250	(3,887)
Vehicle Services & Maintenance Services	337	1,000	(663)
Transfer to At Risk Fund (K-12)	28,000	28,000	0
Transfer to Special Education Fund	156,265	158,302	(2,037)
Transfer to Vocational Education Fund	17,000	15,000	2,000
Transfer to KPERS Special Retirement Contribution Fund	82,722	117,411	(34,689)
Adjustment to Comply with Legal Max	0	(51,340)	51,340
Legal General Fund Budget	1,257,923	1,206,894	51,029
Adjustment for Qualifying Budget Credits			
Student Activities (Reimbursement)	0	1,213	(1,213)
Reimbursements	0	49,816	(49,816)
Total Expenditures	1,257,923	1,257,923	0
Receipts Over (Under) Expenditures	146		
Unencumbered Cash, Beginning	51		
Prior Year Cancelled Encumbrances	0		
Unencumbered Cash, Ending	\$ 197		

UNIFIED SCHOOL DISTRICT NO. 292

Grainfield, Kansas

General Funds

Schedule of Receipts and Expenditures - Actual and Budget

Regulatory Basis

For the Year Ended June 30, 2017

SCHEDULE 2

Page 2

	Actual	Budget	Variance Over (Under)
Supplemental General Fund			
Receipts			
Ad Valorem Property Tax			
Tax in Process	\$ 9,467	13,574	(4,107)
Current Tax	367,954	347,977	19,977
Delinquent Tax	2,924	1,846	1,078
Motor Vehicle and 16/20M Vehicle Tax	31,056	26,191	4,865
Recreational Vehicle Tax	457	279	178
Commercial Vehicle Tax	2,701	2,476	225
Reimbursements	83,300	0	83,300
Total Receipts	497,859	392,343	105,516
Expenditures			
Instruction	166,954	155,500	11,454
Student Support Services	3,931	4,850	(919)
Instruction Support Staff	115	0	115
General Administration	24,145	26,500	(2,355)
Operation & Maintenance	72,175	87,500	(15,325)
Vehicle Operating Services	24,269	5,000	19,269
Vehicle Services & Maintenance Services	11,263	6,000	5,263
Transfer to Food Service Fund	26,000	30,000	(4,000)
Transfer to Special Education Fund	112,271	50,473	61,798
Transfer to Vocational Education Fund	48,000	40,000	8,000
Legal Supplemental General Fund Budget	489,123	405,823	83,300
Adjustment for Qualifying Budget Credits			
Reimbursements	0	83,300	(83,300)
Total Expenditures	489,123	489,123	0
Receipts Over (Under) Expenditures	8,736		
Unencumbered Cash, Beginning	13,110		
Prior Year Cancelled Encumbrances	536		
Unencumbered Cash, Ending	\$ 22,382		

UNIFIED SCHOOL DISTRICT NO. 292
Grainfield, Kansas
Special Purpose Funds
Schedule of Receipts and Expenditures - Actual and Budget
Regulatory Basis
For the Year Ended June 30, 2017

SCHEDULE 2
Page 3

	Actual	Budget	Variance Over (Under)
At Risk Fund (K-12)			
Receipts			
Transfer from General Fund	\$ 28,000	28,000	0
Expenditures			
Instruction	28,000	28,000	0
Receipts Over (Under) Expenditures	0		
Unencumbered Cash, Beginning	0		
Prior Year Cancelled Encumbrances	0		
Unencumbered Cash, Ending	\$ 0		
 Capital Outlay Fund			
Receipts			
Ad Valorem Property Tax			
Tax in Process	\$ 2,590	15,335	(12,745)
Current Tax	141,721	137,244	4,477
Delinquent Tax	707	558	149
Motor Vehicle and 16/20M Vehicle Tax	7,368	6,496	872
Recreational Vehicle Tax	170	69	101
Commercial Vehicle Tax	640	614	26
Insurance Claim	86,588	0	86,588
Sale of Surplus Equipment	45	0	45
Other Revenue From Local Source	10,901	0	10,901
Total Receipts	250,730	160,316	90,414
Expenditures			
Instruction	37,808	48,500	(10,692)
Student Support Services	2,646	0	2,646
General Administration	4,222	3,500	722
School Administration	142,605	18,500	124,105
Operations & Maintenance	116,026	204,200	(88,174)
Transportation	24,737	65,000	(40,263)
Vehicle Services & Maintenance Services	3,395	11,000	(7,605)
Land Improvement	26	5,000	(4,974)
Total Expenditures	331,465	355,700	(24,235)
Receipts Over (Under) Expenditures	(80,735)		
Unencumbered Cash, Beginning	205,179		
Prior Year Cancelled Encumbrances	0		
Unencumbered Cash, Ending	\$ 124,444		

UNIFIED SCHOOL DISTRICT NO. 292
Grainfield, Kansas
Special Purpose Funds
Schedule of Receipts and Expenditures - Actual and Budget
Regulatory Basis
For the Year Ended June 30, 2017

SCHEDULE 2
Page 4

	Actual	Budget	Variance Over (Under)
Driver Training Fund			
Receipts			
State Safety Aid	\$ 1,024	1,350	(326)
Other Revenue From Local Source	1,040	0	1,040
Total Receipts	<u>2,064</u>	<u>1,350</u>	<u>714</u>
Expenditures			
Instruction	3,183	4,297	(1,114)
Vehicle Operations & Maintenance Services	686	2,250	(1,564)
Total Expenditures	<u>3,869</u>	<u>6,547</u>	<u>(2,678)</u>
Receipts Over (Under) Expenditures	(1,805)		
Unencumbered Cash, Beginning	5,197		
Prior Year Cancelled Encumbrances	0		
Unencumbered Cash, Ending	<u>\$ 3,392</u>		
 Food Service Fund			
Receipts			
Federal Aid	\$ 28,689	31,341	(2,652)
State Aid	741	598	143
Food Program Receipts	35,815	30,169	5,646
Miscellaneous	766	0	766
Transfer from Supplemental General Fund	26,000	30,000	(4,000)
Total Receipts	<u>92,011</u>	<u>92,108</u>	<u>(97)</u>
Expenditures			
Food Service Operation	88,217	105,865	(17,648)
Receipts Over (Under) Expenditures	3,794		
Unencumbered Cash, Beginning	13,758		
Prior Year Cancelled Encumbrances	0		
Unencumbered Cash, Ending	<u>\$ 17,552</u>		

UNIFIED SCHOOL DISTRICT NO. 292
Grainfield, Kansas
Special Purpose Funds
Schedule of Receipts and Expenditures - Actual and Budget
Regulatory Basis
For the Year Ended June 30, 2017

SCHEDULE 2
Page 5

	<u>Actual</u>	<u>Budget</u>	<u>Variance Over (Under)</u>
Professional Development Fund			
Receipts	\$ <u>0</u>	<u>0</u>	<u>0</u>
Expenditures			
Instruction Support Staff	390	1,500	(1,110)
Other Support Services	<u>0</u>	<u>613</u>	<u>(613)</u>
Total Expenditures	<u>390</u>	<u>2,113</u>	<u>(1,723)</u>
Receipts Over (Under) Expenditures	(390)		
Unencumbered Cash, Beginning	2,113		
Prior Year Cancelled Encumbrances	<u>0</u>		
Unencumbered Cash, Ending	\$ <u><u>1,723</u></u>		
 Special Education Fund			
Receipts			
Other Revenue From Local Source	\$ 3,212	0	3,212
Transfer from General Fund	156,265	158,302	(2,037)
Transfer from Supplemental General Fund	<u>112,271</u>	<u>50,473</u>	<u>61,798</u>
Total Receipts	<u>271,748</u>	<u>208,775</u>	<u>62,973</u>
Expenditures			
Instruction	239,640	261,050	(21,410)
Special Area Administration Services	248	1,000	(752)
Other Student Transportation Services	<u>0</u>	<u>2,000</u>	<u>(2,000)</u>
Total Expenditures	<u>239,888</u>	<u>264,050</u>	<u>(24,162)</u>
Receipts Over (Under) Expenditures	31,860		
Unencumbered Cash, Beginning	61,082		
Prior Year Cancelled Encumbrances	<u>0</u>		
Unencumbered Cash, Ending	\$ <u><u>92,942</u></u>		

UNIFIED SCHOOL DISTRICT NO. 292
Grainfield, Kansas
Special Purpose Funds
Schedule of Receipts and Expenditures - Actual and Budget
Regulatory Basis
For the Year Ended June 30, 2017

SCHEDULE 2
Page 6

	<u>Actual</u>	<u>Budget</u>	Variance Over (Under)
Vocational Education Fund			
Receipts			
Other Revenue From Local Source	\$ 7,781	0	7,781
Reimbursements - Students	3,499	0	3,499
Transfer from General Fund	17,000	15,000	2,000
Transfer from Supplemental General Fund	48,000	40,000	8,000
	<u>76,280</u>	<u>55,000</u>	<u>21,280</u>
Total Receipts			
Expenditures			
Instruction	55,739	61,933	(6,194)
Adjustment for Qualifying Budget Credits			
Reimbursements - Students	0	3,499	(3,499)
	<u>55,739</u>	<u>65,432</u>	<u>(9,693)</u>
Total Expenditures			
Receipts Over (Under) Expenditures	20,541		
Unencumbered Cash, Beginning	6,933		
Prior Year Cancelled Encumbrances	0		
	<u>27,474</u>		
Unencumbered Cash, Ending	\$		
KPERS Special Retirement Contribution Fund			
Receipts			
Transfer from General Fund	\$ 82,722	117,411	(34,689)
Expenditures			
Instruction	54,445	59,670	(5,225)
Student Support	375	105	270
General Administration	12,016	24,656	(12,640)
School Administration	10,186	19,317	(9,131)
Operation & Maintenance	5,160	13,663	(8,503)
Student Transportation Services	540	0	540
	<u>82,722</u>	<u>117,411</u>	<u>(34,689)</u>
Total Expenditures			
Receipts Over (Under) Expenditures	0		
Unencumbered Cash, Beginning	0		
Prior Year Cancelled Encumbrances	0		
	<u>0</u>		
Unencumbered Cash, Ending	\$		
	<u>0</u>		

UNIFIED SCHOOL DISTRICT NO. 292
Grainfield, Kansas
Special Purpose Funds
Schedule of Receipts and Expenditures - Actual and Budget
Regulatory Basis
For the Year Ended June 30, 2017

SCHEDULE 2
Page 7

	<u>Actual</u>	<u>Budget</u>	<u>Variance Over (Under)</u>
Gifts and Grants Fund			
Receipts			
Other Revenue From Local Sources	\$ 3,350	<u>0</u>	<u>3,350</u>
Expenditures			
Instruction	<u>1,826</u>	<u>1,379</u>	<u>447</u>
Receipts Over (Under) Expenditures	1,524		
Unencumbered Cash, Beginning	1,395		
Prior Year Cancelled Encumbrances	<u>0</u>		
Unencumbered Cash, Ending	\$ <u>2,919</u>		

UNIFIED SCHOOL DISTRICT NO. 292
Grainfield, Kansas
Special Purpose Funds
Schedule of Receipts and Expenditures
Regulatory Basis
For the Year Ended June 30, 2017

SCHEDULE 2
Page 8

	<u>Actual</u>
Contingency Reserve Fund	
Receipts	\$ <u>0</u>
Expenditures	<u>0</u>
Receipts Over (Under) Expenditures	0
Unencumbered Cash, Beginning	120,228
Prior Year Cancelled Encumbrances	<u>0</u>
Unencumbered Cash, Ending	\$ <u><u>120,228</u></u>

Textbook & Student Material Revolving Fund	
Receipts	
Rental Fees	\$ <u>4,629</u>
Expenditures	
Textbooks	<u>6,319</u>
Receipts Over (Under) Expenditures	(1,690)
Unencumbered Cash, Beginning	7,484
Prior Year Cancelled Encumbrances	<u>0</u>
Unencumbered Cash, Ending	\$ <u><u>5,794</u></u>

UNIFIED SCHOOL DISTRICT NO. 292

Grainfield, Kansas

Special Purpose Funds

Federal Funds

Schedule of Receipts and Expenditures - Actual and Budget

Regulatory Basis

For the Year Ended June 30, 2017

SCHEDULE 2

Page 9

	<u>Title I</u>	<u>Title II-A</u>	<u>Small Rural School Achievement</u>	<u>Total</u>	<u>Budget</u>	<u>Variance Over (Under)</u>
Receipts						
Federal Aid	\$ 16,885	7,780	12,471	37,136	44,665	(7,529)
Expenditures						
Instruction	16,885	7,780	12,063	36,728	48,641	(11,913)
Instruction Support Staff	0	0	408	408	2,000	(1,592)
Total Expenditures	16,885	7,780	12,471	37,136	50,641	(13,505)
Receipts Over (Under) Expenditures	0	0	0	0		
Unencumbered Cash, Beginning	0	0	0	0		
Prior Year Cancelled Encumbrances	0	0	0	0		
Unencumbered Cash, Ending	\$ 0	0	0	0		

UNIFIED SCHOOL DISTRICT NO. 292
Grainfield, Kansas
 Trust Funds
 Schedule of Receipts and Expenditures
 Regulatory Basis
 For the Year Ended June 30, 2017

SCHEDULE 2
 Page 10

	<u>Actual</u>
Scholarship Fund	
Receipts	
Interest on Idle Funds	\$ 15
Donations	<u>2,000</u>
Total Receipts	<u>2,015</u>
Expenditures	
Scholarships	<u>4,750</u>
Receipts Over (Under) Expenditures	(2,735)
Unencumbered Cash, Beginning	13,481
Prior Year Cancelled Encumbrances	<u>0</u>
Unencumbered Cash, Ending	<u><u>\$ 10,746</u></u>

UNIFIED SCHOOL DISTRICT NO. 292
Grainfield, Kansas
Agency Funds
Summary of Receipts and Disbursements
Regulatory Basis
For the Year Ended June 30, 2017

SCHEDULE 3

	Beginning Cash Balance	Receipts	Disbursements	Ending Cash Balance
High School:				
Class of 2015	\$ 548	0	0	548
Class of 2016	192	35	200	27
Class of 2017	2,740	289	1,435	1,594
Class of 2018	3,149	3,911	4,087	2,973
Class of 2019	1,060	987	17	2,030
Class of 2020	100	1,925	253	1,772
Cheerleaders	782	2,963	2,091	1,654
FCCLA	1,494	4,470	3,966	1,998
National Honor Society	1,222	969	903	1,288
Student Council	2,579	2,828	1,904	3,503
Sales Tax Clearing	0	4,636	4,636	0
Art Club	1,953	5,326	5,620	1,659
Band	2,688	0	0	2,688
Electric Car/Tech Club	4,353	4,670	3,644	5,379
	<u>4,353</u>	<u>4,670</u>	<u>3,644</u>	<u>5,379</u>
Total	\$ <u>22,860</u>	<u>33,009</u>	<u>28,756</u>	<u>27,113</u>

UNIFIED SCHOOL DISTRICT NO. 292

SCHEDULE 4

Grainfield, Kansas

District Activity Funds

Schedule of Receipts, Expenditures, and Unencumbered Cash
Regulatory Basis

For the Year Ended June 30, 2017

Fund	Unencumbered Beginning Cash Balance	Receipts	Expenditures	Unencumbered Ending Cash Balance	Add Outstanding Encumbrances and Accounts Payable	Ending Cash Balance
Gate Receipts						
High School:						
Athletics	\$ 12,501	27,471	28,038	11,934	0	11,934
School Play/Forensics	1,089	27	123	993	0	993
Total Gate Receipts	13,590	27,498	28,161	12,927	0	12,927
School Projects						
High School:						
Concessions	626	12,921	12,047	1,500	0	1,500
Elementary School:						
Books	0	1,558	1,558	0	0	0
Total School Projects	626	14,479	13,605	1,500	0	1,500
Total District Activity Funds	\$ 14,216	41,977	41,766	14,427	0	14,427