

**UNIFIED SCHOOL DISTRICT NO. 112**

Primary Government Financial Statement  
With Independent Auditors' Report

For the Year Ended June 30, 2020

**UNIFIED SCHOOL DISTRICT NO. 112**  
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Great Bend, Kansas 67530-4043

Certified  
Public  
Accountants

## INDEPENDENT AUDITORS' REPORT

To the Board of Education  
**Unified School District No. 112**  
Holyrood, Kansas

We have audited the accompanying fund summary statement of regulatory basis receipts, expenditures, and unencumbered cash balances of **Unified School District No. 112**, as of and for the year ended June 30, 2020 and the related notes to the financial statement.

### **Management's Responsibility for the Financial Statement**

Management is responsible for the preparation and fair presentation of this financial statement in accordance with the *Kansas Municipal Audit and Accounting Guide* as described in Note 1; this includes determining that the regulatory basis of accounting is an acceptable basis for the preparation of the financial statement in the circumstances. Management is also responsible for the design, implementation and maintenance of internal control relevant to the preparation and fair presentation of the financial statement that is free from material misstatement, whether due to fraud or error.

### **Auditors' Responsibility**

Our responsibility is to express an opinion on the financial statement based on our audit. We conducted our audit in accordance with auditing standards generally accepted in the United States of America and the *Kansas Municipal Audit and Accounting Guide*. Those standards require we plan and perform the audit to obtain reasonable assurance about whether the financial statement is free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statement. The procedures selected depend on auditor's judgment, including the assessment of the risks of material misstatement of the financial statement, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the entity's preparation and fair presentation of the financial statement in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity's internal control. Accordingly, we express no such opinion. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluating the overall presentation of the financial statement.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

### **Basis for Adverse Opinion on U.S. Generally Accepted Accounting Principles**

**As** described in Note 1, the financial statement is prepared by Unified School District No. 112 on the basis of the financial reporting provisions of the *Kansas Municipal Audit and Accounting Guide*, which

is a basis of accounting other than accounting principles generally accepted in the United States of America. The effects on the financial statement of the variances between the regulatory basis of accounting described in Note 1 and accounting principles generally accepted in the United States of America, although not reasonably determinable, are presumed to be material.

**Adverse Opinion on U.S. Generally Accepted Accounting Principles**

In our opinion, because of the significance of the matters discussed in the “Basis for Adverse Opinion on U.S. Generally Accepted Accounting Principles” paragraph, the financial statement referred to above does not present fairly, in conformity with accounting principles generally accepted in the United States of America, the financial position of **Unified School District No. 112** as of June 30, 2020, or changes in financial position and cash flows thereof for the year then ended.

**Unmodified Opinion on Regulatory Basis of Accounting**

In our opinion, the financial statement referred to above presents fairly, in all material respects, the aggregate cash and unencumbered cash balance of **Unified School District No. 112** as of June 30, 2020, and the aggregate receipts and expenditures for the year then ended in accordance with the financial reporting provisions of the *Kansas Municipal Audit and Accounting Guide* described in Note 1.

**Other Matters**

Supplementary Information

Our audit was conducted for the purpose of forming an opinion on the fund summary statement of regulatory basis receipts, expenditures and unencumbered cash balances (basic financial statement) as a whole. The summary of regulatory basis expenditures – actual and budget, individual fund schedules of regulatory basis receipts and expenditures – actual and budget, summary of regulatory basis receipts and disbursements – agency funds, and schedule of regulatory basis receipts, expenditures, and unencumbered cash – district activity funds (Schedules 1, 2, 3 and 4 as listed in the table of contents) are presented for analysis and are not a required part of the basic financial statement; however, are required to be presented under the provisions of the *Kansas Municipal Audit and Accounting Guide*. Such information is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the basic financial statement. The information has been subjected to the auditing procedures applied in the audit of the basic financial statement and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the basic financial statement or to the basic financial statement itself, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the information is fairly stated, in all material respects, in relation to the basic financial statement as a whole, on the basis of accounting described in Note 1.

We also previously audited, in accordance with auditing standards generally accepted in the United States of America, the basic financial statement of **Unified School District No. 112** as of and for the year ended June 30, 2019 (not presented herein), and have issued our report thereon dated October 14, 2019 which contained an unmodified opinion on the basic financial statement. The 2019 basic financial statement and our accompanying report are not presented herein, but are available in electronic form from the web site of the Kansas Department of Administration at the following link <http://admin.ks.gov/offices/chief-financial-officer/municipal-services>. The 2019 actual column (2019 comparative information) presented in the individual fund schedules of regulatory basis receipts

expenditures – actual and budget for the year ended June 30, 2020 (Schedule 2 as listed in the table of contents) is presented for purposes of additional analysis and is not a required part of the basic financial statement. Such 2019 comparative information is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the 2019 basic financial statement. The 2019 comparative information was subjected to the auditing procedures applied in the audit of the 2019 basic financial statement and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the 2019 basic financial statement or to the 2019 basic financial statement itself, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the 2019 comparative information is fairly stated in all material respects in relation to the basic financial statement as a whole for the year ended June 30, 2019, on the basis of accounting described in Note 1.

*Adams, Brown, Beran & Ball, Chartered*

**ADAMS, BROWN, BERAN & BALL, CHTD.**

Certified Public Accountants

October 12, 2020

**UNIFIED SCHOOL DISTRICT NO. 112**  
Summary Statement of Receipts, Expenditures and Unencumbered Cash  
Regulatory Basis  
For the Year Ended June 30, 2020

Funds	Beginning Unencumbered Cash Balance	Prior Year Cancelled Encumbrances	Receipts	Expenditures	Ending Unencumbered Cash Balance	Add Encumbrances and Accounts Payable	Ending Cash Balance
<b>Governmental Type Funds</b>							
<b>General Funds</b>							
General Fund	\$ -	-	4,208,976	4,208,976	-	1,384	1,384
Supplemental General Fund	133,046	-	1,436,826	1,447,749	122,123	18,232	140,355
<b>Special Purpose Funds</b>							
Capital Outlay Fund	510,776	-	1,036,519	960,896	586,399	16,078	602,477
Driver Training Fund	15,717	-	5,284	4,175	16,826	-	16,826
Food Service Fund	38,000	-	298,287	285,945	50,342	-	50,342
Professional Development Fund	10,271	-	20,480	16,657	14,094	-	14,094
Special Education Fund	131,691	-	852,005	842,263	141,433	-	141,433
Vocational Education Fund	9,500	-	219,000	212,542	15,958	782	16,740
Recreation Commission Fund	3,838	-	51,648	52,000	3,486	-	3,486
KPERS Special Retirement Contribution Fund	-	-	528,251	528,251	-	-	-
At-Risk (K-12) Fund	7,268	-	335,000	329,020	13,248	969	14,217
At-Risk (4-Year Old) Fund	7,985	-	92,000	84,754	15,231	-	15,231
Virtual Education Fund	7,692	-	71,000	66,692	12,000	-	12,000
Contingency Reserve Fund	120,008	-	-	-	120,008	-	120,008
Textbook Rental Fund	26,142	-	18,944	-	45,086	-	45,086
Title I Fund	-	-	70,122	70,122	-	-	-
Title II Fund	-	-	16,929	16,929	-	-	-
Title IV Fund	-	-	12,671	12,671	-	-	-
Federal Funds Fund	-	-	35,767	35,767	-	1,119	1,119
REAP Grant Fund	-	-	29,992	29,992	-	-	-
Special Gift Fund	6,232	-	8,827	8,598	6,461	636	7,097
District Activity Funds	45,177	-	126,716	127,912	43,981	-	43,981
<b>Bond and Interest Fund</b>							
Bond and Interest Fund	112,878	-	2,746	-	115,624	-	115,624
<b>Trust Fund</b>							
Scholarship Fund	63	-	-	-	63	-	63
<b>Total Primary Government (Excluding Agency Funds)</b>	<b>\$ 1,186,284</b>	<b>-</b>	<b>9,477,990</b>	<b>9,341,911</b>	<b>1,322,363</b>	<b>39,200</b>	<b>1,361,563</b>
<b>Composition of Cash</b>							
							\$ 1,037,576
							221,209
							200,751
							1,459,536
							(97,973)
							<b>1,361,563</b>
							<b>\$ 1,361,563</b>

The notes to the financial statement are an integral part of this statement.

## UNIFIED SCHOOL DISTRICT NO. 112

Notes to Financial Statement

June 30, 2020

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### NOTE 1 – SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

**Unified School District No. 112** has established a uniform system of accounting maintained to reflect compliance with the applicable laws of the State of Kansas. The accompanying financial statement is presented to conform to the cash basis and budget laws of the State of Kansas, which is a comprehensive basis of accounting other than accounting principles generally accepted in the United States of America. The following is a summary of such significant policies.

#### **Financial Reporting Entity**

The District is a municipal corporation governed by an elected seven-member board. This financial statement does not include the related municipal entity shown below. A related municipal entity is an entity established to benefit the District and/or its constituents.

#### **Recreation Commission**

Clafin Recreation Commission oversees recreational activities. The recreation commission operates as a separate governing body, but the District levies the taxes for the recreation commission and the recreation commission has only the powers granted by statute, K.S.A. 12-1928. Unaudited financial statements can be obtained by contacting the recreation commission's office.

#### **Basis of Presentation – Fund Accounting**

The accounts of the District are organized and operated on the basis of funds. In governmental accounting, a fund is defined as an independent fiscal and accounting entity with a self-balancing set of accounts. Fund accounting segregates funds according to their intended purpose and is used to aid management in demonstrating compliance with finance related legal and contractual provisions. The minimum number of funds is maintained consistent with legal and managerial requirements.

The following types of funds comprise the financial activities of the District for the year ended June 30, 2020.

#### **Regulatory Basis Fund Types**

**General Fund** – the chief operating fund. Used to account for all resources except those required to be accounted for in another fund.

**Special Purpose Fund** – used to account for the proceeds of specific tax levies and other specific revenue sources (other than Capital Project and tax levies for long-term debt) that are intended for specified purposes.

**Bond and Interest Fund** – used to account for the accumulation of resources, including tax levies, transfers from other funds and payment of general long-term debt.

**Trust Fund** – fund used to report assets held in trust for the benefit of the municipal financial reporting entity (i.e. pension funds, investment trust funds, private purpose trust funds which benefit the municipal reporting entity, scholarship funds, etc.).

**Agency Fund** – fund used to report assets held by the municipal reporting entity in a purely custodial capacity (payroll clearing fund, county treasurer tax collection accounts, etc.).

#### **Basis of Accounting**

*Regulatory Basis of Accounting and Departure from Accounting Principles Generally Accepted in the United States of America.* The KMAAG regulatory basis of accounting involves the recognition of cash, cash equivalents, marketable investments, and certain accounts payable and encumbrance obligations to

## UNIFIED SCHOOL DISTRICT NO. 112

Notes to Financial Statement

June 30, 2020

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arrive at a net unencumbered cash and investments balance on a regulatory basis for each fund, and the reporting of changes in unencumbered cash and investments of a fund resulting from the difference in regulatory basis receipts and regulatory basis expenditures for the fiscal year. All recognized assets and liabilities are measured and reported at cost, unless they have been permanently impaired and have no future cash value or represent no future obligation against cash. The KMAAG regulatory basis does not recognize capital assets, long-term debt, accrued receivables and payables, or any other assets, liabilities or deferred inflows or outflows, other than those mentioned above.

The District has approved a resolution that is in compliance with K.S.A. 75-1120a(c), waiving the requirement for application of generally accepted accounting principles and allowing the District to use the regulatory basis of accounting.

### **Reimbursements**

The District records reimbursable expenditures in the fund that makes the disbursement and records reimbursements as a receipt to the fund that receives the reimbursement. For purposes of budgetary comparisons, the expenditures are properly offset by the reimbursements under KMAAG regulatory basis of accounting.

### **NOTE 2 – BUDGETARY INFORMATION**

Kansas statutes require that an annual operating budget be legally adopted for the general fund, special purpose funds (unless specifically exempted by statute), bond and interest funds, and business funds. Although directory rather than mandatory, the statutes provide for the following sequence and timetable in the adoption of the legal annual operating budget:

- a. Preparation of the budget for the succeeding calendar year on or before August 1st.
- b. Publication in local newspaper on or before August 5th of the proposed budget and notice of public hearing on the budget.
- c. Public hearing on or before August 15th, but at least 10 days after publication of notice of hearing.
- d. Adoption of the final budget on or before August 25th.

The statutes allow for the governing body to increase the originally adopted budget for previously unbudgeted increases in revenue other than ad valorem property taxes. To do this, a notice of public hearing to amend the budget must be published in the local newspaper. At least 10 days after publication, the hearing may be held and the governing body may amend the budget at that time. There were no such budget amendments for this year.

The statutes permit transferring budgeted amounts between line items within an individual fund. However, such statutes prohibit expenditures in excess of the total amount of the adopted budget of expenditures of individual funds. Budget comparison schedules are presented for each fund showing actual receipts and expenditures compared to legally budgeted receipts and expenditures.

All legal annual operating budgets are prepared using the regulatory basis of accounting, in which revenues are recognized when cash is received and expenditures include disbursements, accounts payable, and encumbrances, with disbursements being adjusted for prior year's accounts payable and encumbrances. Encumbrances are commitments by the District for future payments and are supported by a document evidencing the commitment, such as a purchase order or contract. Any unused budgeted



## UNIFIED SCHOOL DISTRICT NO. 112

Notes to Financial Statement

June 30, 2020

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expenditure authority lapses at year end.

A legal operating budget is not required for capital project funds, trust funds and the following special purpose funds: Contingency Reserve Fund, Textbook Rental Fund, Title I Fund, Title II Fund, Title IV Fund, Federal Funds Fund, REAP Grant Fund, and District Activity Funds.

Spending in funds which are not subject to the legal annual operating budget requirement is controlled by federal regulations, other statutes, or by the use of internal spending limits established by the governing body.

### NOTE 3 – DEPOSITS AND INVESTMENTS

**Unified School District No. 112** follows the practice of pooling cash and investments of all funds. Each fund's portion of total cash and investments is summarized by fund category in the summary statement of receipts, expenditures and unencumbered cash.

K.S.A. 9-1401 establishes the depositories which may be used by the District. The statute requires banks eligible to hold the District's funds have a main or branch bank in the county in which the District is located, or in an adjoining county if such institution has been designated as an official depository, and the banks provide an acceptable rate of return on funds. In addition, K.S.A. 9-1402 requires the banks to pledge securities for deposits in excess of FDIC coverage. The District has no other policies that would further limit interest rate risk.

K.S.A. 12-1675 limits the District's investment of idle funds to time deposits, open accounts, and certificates of deposit with allowable financial institutions; U.S. government securities; temporary notes; no-fund warrants; repurchase agreements; and the Kansas Municipal Investment Pool. The District has no investment policy that would further limit its investment choices.

#### Concentration of Credit Risk

State statutes place no limit on the amount the District may invest in any one issuer as long as the investments are adequately secured under K.S.A. 9-1402 and K.S.A. 9-1405.

#### Custodial Credit Risk – Deposits

Custodial credit risk is the risk that in the event of a bank failure, the District's deposits may not be returned to it. State statutes require the District's deposits in financial institutions to be entirely covered by federal depository insurance or by collateral held under a joint custody receipt issued by a bank within the State of Kansas, the Federal Reserve Bank of Kansas City, or the Federal Home Loan Bank of Topeka, except during designated "peak periods" when required coverage is 50%. The District does not use "peak periods". All deposits were not legally secured at June 30, 2020.

At June 30, 2020, the District's carrying amount of deposits was \$1,459,536 and the bank balance was \$1,841,107. The bank balance was held by four banks resulting in a concentration of credit risk. Of the bank balance, \$758,335 was covered by federal depository insurance and \$1,082,772 was collateralized with securities held by the pledging financial institutions' agents in the District's name.

#### Custodial Credit Risk – Investments

For an investment, this is the risk that, in the event of the failure of the issuer or counterparty, the District will not be able to recover the value of its investments or collateral securities that are in the possession of an outside party. State statutes require investments to be adequately secured. The District had no investments at June 30, 2020.

**UNIFIED SCHOOL DISTRICT NO. 112**

Notes to Financial Statement

June 30, 2020

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**NOTE 4 – IN-SUBSTANCE RECEIPT IN TRANSIT**

**Unified School District No. 112** received \$137,133 subsequent to June 30, 2020 and as required by K.S.A. 72-5135, the receipt was recorded as an in-substance receipt in transit and included as a receipt for the year ended June 30, 2020.

**NOTE 5 – INTERFUND TRANSFERS**

Interfund transfers within the reporting entity are substantially for the purpose of subsidizing operating functions, funding capital projects and asset acquisitions or maintaining debt service on a routine basis as authorized by Kansas statutes. **Unified School District No. 112's** interfund transfers and regulatory authority for the year ended June 30, 2020 were as follows:

From	To	Regulatory Authority	Amount
General Fund	Special Education Fund	K.S.A. 72-5167	\$ 665,000
General Fund	Textbook Rental Fund	K.S.A. 72-5167	1,150
General Fund	At-Risk (4-Year Old) Fund	K.S.A. 72-5167	72,000
General Fund	At-Risk (K-12) Fund	K.S.A. 72-5167	215,000
General Fund	Vocational Education Fund	K.S.A. 72-5167	106,000
General Fund	Virtual Education Fund	K.S.A. 72-5167	71,000
General Fund	Professional Development Fund	K.S.A. 72-5167	18,000
Supplemental General Fund	Textbook Rental Fund	K.S.A. 72-5143	8,209
Supplemental General Fund	At-Risk (4-Year Old) Fund	K.S.A. 72-5143	20,000
Supplemental General Fund	Special Education Fund	K.S.A. 72-5143	182,320
Supplemental General Fund	Vocational Education Fund	K.S.A. 72-5143	113,000
Supplemental General Fund	At Risk (K-12) Fund	K.S.A. 72-5143	120,000
Supplemental General Fund	Food Service Fund	K.S.A. 72-5143	30,000

**NOTE 6 – LITIGATION**

**Unified School District No. 112** is a party to various legal proceedings which normally occur in governmental operations. These legal proceedings are not likely to have a material financial impact on the affected funds of the District.

**NOTE 7 – RISK MANAGEMENT**

**Unified School District No. 112** is exposed to various risks of loss related to torts; theft of, damage to, and destruction of assets; errors and omissions; injuries to employees; and natural disasters. The District has been unable to obtain workers' compensation insurance at a cost it considered to be economically justifiable. For this reason, the District joined together with other districts in the State to participate in Kansas Association of School Boards Risk Management Services, a public entity risk pool currently operating as a common risk management and insurance program for 109 participating members.

The District pays an annual premium to Kansas Association of School Boards Risk Management Services for its workers' compensation insurance coverage. The agreement to participate provides that the Kansas Association of School Boards Risk Management Services will be self-sustaining through member premiums and will reinsure through commercial companies for claims in excess of \$1,000,000 for each insured event. Additional premiums may be due if total claims for the pool are different than what has been anticipated by Kansas Association of School Boards Risk Management Services management.

## UNIFIED SCHOOL DISTRICT NO. 112

Notes to Financial Statement

June 30, 2020

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The District carries commercial insurance for all other risks of loss, including property, general liability, employee benefits liability, crime, automobile, educators legal liability, and employee surety bond. Settled claims resulting from these risks have not exceeded commercial insurance coverage in any of the past three fiscal years.

### NOTE 8 – GRANTS AND SHARED REVENUES

**Unified School District No. 112** participates in numerous state and federal grant programs, which are governed by various rules and regulations for the grantor agencies. Costs charged to the respective grant programs are subject to audit and adjustment by the grantor agencies; therefore, to the extent that the District has not complied with the rules and regulations governing the grants, refunds of any money received may be required. In the opinion of the District, any liability for reimbursement, which may arise as the result of the audit, is not believed to be material.

### NOTE 9 – DEFERRED COMPENSATION PLAN

**Unified School District No. 112** sponsors a deferred compensation plan under Internal Revenue Code Section 403(b). Permanent and part-time employees are eligible to participate under the plan. The employee is responsible for the amount of deferred compensation to be contributed. The District is not required to make any contributions.

### NOTE 10 – DEFINED BENEFIT PENSION PLAN

#### General Information about the Pension Plan

##### Plan Description

**Unified School District No. 112** participates in the Kansas Public Employees Retirement System (KPERS), a cost-sharing, multiple-employer defined benefit pension plan as provided by K.S.A. 74-4901, et. seq. Kansas law establishes and amends benefit provisions. KPERS issues a publicly available financial report that includes financial statements and required supplementary information. KPERS' financial statements are included in its Comprehensive Annual Financial Report which can be found on the KPERS website at [www.kpers.org](http://www.kpers.org) or by writing to KPERS (611 S Kansas, Suite 100; Topeka, KS 66603) or by calling 1-888-275-5737.

##### Contributions

K.S.A. 74-4919 and K.S.A. 74-49,210 establish the KPERS member-employee contribution rates. KPERS has multiple benefit structures and contribution rates depending on whether the employee is a KPERS 1, KPERS 2 or KPERS 3 member. KPERS 1 members are active and contributing members hired before July 1, 2009. KPERS 2 members were first employed in a covered position on or after July 1, 2009, and KPERS 3 members were first employed in a covered position on or after January 1, 2015. Effective January 1, 2015, Kansas law established the KPERS member-employee contribution rate at 6% of covered salary for KPERS 1, KPERS 2 and KPERS 3 members. Member contributions are withheld by their employer and paid to KPERS according to the provisions of Section 414(h) of the Internal Revenue Code.

State law provides that the employer contribution rates for KPERS 1, KPERS 2 and KPERS 3 be determined based on the results of each annual actuarial valuation. Kansas law sets a limitation on annual increases in the employer contribution rates. The actuarially determined employer contribution rate and the statutory contribution rate (not including the 1% contribution rate for the Death and Disability Program) was 14.59% and 13.21%, respectively, for the fiscal year ended June 30, 2020. The actuarially determined employer contribution rate and the statutory contribution rate was 16.15% and 14.41%,

## UNIFIED SCHOOL DISTRICT NO. 112

Notes to Financial Statement

June 30, 2020

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respectively, for the fiscal year ended June 30, 2020.

Per 2017 Senate Substitute for House Bill 2052, Section 37(a), state general fund employer contributions to KPERS were decreased by \$64.13 million for the fiscal year ended June 30, 2017. Section 43(17) of the bill also stipulated that repayments of the reduced contributions are to be amortized over twenty years at a level dollar amount commencing in fiscal year 2018. The level dollar amount was computed to be \$6.4 million per year. The first year payment of \$6.4 million was received in July 2017 and appropriations for fiscal year 2018 were made for the State/School group at the statutory contribution rate of 12.01% for that year.

Per 2017 Senate Substitute for House Bill 2002, Section 51(a), state general fund employer contributions to KPERS were decreased by \$194.0 million for the fiscal year ended June 30, 2019. Section 56(19) of the bill also stipulates that repayments of the reduced contributions are to be amortized over twenty years at a level dollar amount commencing in fiscal year 2020. The level dollar amount was computed to be \$19.4 million per year.

2018 House Substitute for Senate Bill 109 provided for additional funding for the KPERS School group. A payment of \$56 million was paid in fiscal year 2018. This bill also authorized a payment of \$82 million in fiscal year 2019.

2019 Senate Bill 9 authorized a payment of \$115 million for the KPERS School group.

The State of Kansas is required to contribute the statutory required employer's share except for retired District employees. The District is responsible for the employer's portion of the cost for retired District employees. The District received and remitted amounts equal to the statutory contribution rate, which totaled \$528,251 for the year ended June 30, 2020.

### **Net Pension Liability**

At June 30, 2020, the District's proportionate share of the collective net pension liability reported by KPERS was \$5,311,224. The net pension liability was measured as of June 30, 2019, and the total pension liability used to calculate the net pension liability was determined by an actuarial valuation as of December 31, 2018, which was rolled forward to June 30, 2019. The District's proportion of the net pension liability was based on the ratio of the District's contributions to KPERS, relative to the total employer and non-employer contributions of the State/School subgroup within KPERS for the fiscal year ended June 30, 2019. Since the KMAAG regulatory basis of accounting does not recognize long-term debt, this liability is not reported in this financial statement.

The complete actuarial valuation report including all actuarial assumptions and methods, and the report on the allocation of the KPERS collective net pension liability to all participating employers are publicly available on the website at [www.kpers.org](http://www.kpers.org) or can be obtained as described above.

### **NOTE 11 – OTHER POST EMPLOYMENT BENEFITS**

As provided by K.S.A. 12-5040, **Unified School District No. 112** allows retirees to participate in the group health insurance plan. While each retiree pays the full amount of the applicable premium, conceptually, the District is subsidizing the retirees because each participant is charged a level of premium regardless of age. However, the cost of this subsidy has not been quantified in this financial statement.

## UNIFIED SCHOOL DISTRICT NO. 112

Notes to Financial Statement

June 30, 2020

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Under the Consolidated Omnibus Budget Reconciliation Act (COBRA), the District makes health care benefits available to eligible former employees and eligible dependents. Certain requirements are outlined by the federal government for this coverage. The premium is paid in full by the insured.

As provided by K.S.A. 74-4927, disabled members in the Kansas Public Employees Retirement System (KPERs) receive long-term disability benefits and life insurance benefits. The plan is administered through a trust held by KPERs that is funded to pay annual benefit payments. The employer contribution rate is set at 1% for the year ended June 30, 2020.

### NOTE 12 – COMPENSATED ABSENCES

#### Vacation

**Unified School District No. 112's** policy regarding vacation is that full-time employees will receive vacation at the rate of 10 days per year. Twelve month contracted employees will receive vacation equal to the percentage of their employment. Employees who have completed 15 work years in the district or 15 combined years (combining years employed with USD 112 and years employed with a predecessor district, USD 354 or USD 328 prior to consolidation) receive 3 additional days of vacation per year. Vacation is non-accumulative. However, if an employee wants to carry over any unused vacation, it must be used by July 31<sup>st</sup> of the following fiscal year, with the approval of the building principal and/or Superintendent by June 30<sup>th</sup>. The Superintendent receives 22 days of vacation each year. He is able to carry over his current year vacation until December 31<sup>st</sup>. If not used by December 31<sup>st</sup>, the vacation is forfeited.

Newly hired classified employees hired for 12-month positions will accrue one day of vacation per month through the first year of employment and until the beginning of the first full fiscal year after being hired up to 10 days. Upon completion of the first year and at the beginning of the next fiscal year (July 1) the employee will receive 10 days of vacation per year. Part-time and temporary employees are not eligible for vacation. Employees terminating employment before June 30<sup>th</sup> of the respective fiscal year will be paid for unused vacation at their applicable hourly rate.

#### Sick Leave

Classified and certified employees are allowed annual sick leave of 10 days per year. Any unused sick leave may be carried over at the end of the year, but accumulated sick leave is limited to a maximum of 80 days for all District employees. Accumulated sick leave is not paid out if an employee terminates employment or retires.

The District will compensate classified employees at the rate of \$60 per day and certified employees at a rate of \$70 per day for unused sick leave in excess of 70 days, with the payment being made to the employees in their final check of the fiscal year, prior to June 30<sup>th</sup>. The number of sick leave days available to the employee will then be reduced by the number of days bought back. The days available for buy back will never exceed 10 days (the maximum 80 accumulated days less a maximum buy back of 10 days for those days in excess of 70).

#### Personal Leave

Classified and certified employees are granted three days per year for personal leave. Personal leave days are non-accumulative and must be used by June 30<sup>th</sup>. The District will compensate employees at the rate of \$60 per day for classified employees and \$70 per day for certified employees for unused personal leave, with the payment being made to the employees in their final check of the fiscal year, prior to June 30<sup>th</sup>.

**UNIFIED SCHOOL DISTRICT NO. 112**

Notes to Financial Statement

June 30, 2020

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**Comp Time**

Full-time employees (custodians and district office personnel) may elect to earn compensatory time instead of overtime for hours worked outside their contract hours. Compensatory hours shall be computed at the same rate as overtime. All compensatory hours must be taken by June 30<sup>th</sup> of each calendar year. The maximum number of compensatory hours which may be accumulated at any time in a calendar year is 45, after which, the hours must be used or turned in as overtime.

**NOTE 13 – RISKS AND UNCERTAINTIES**

The United States has experienced a nationwide pandemic from the novel coronavirus known as COVID-19. As a result of the spread of COVID-19, economic uncertainties have arisen which are likely to negatively impact the financial operations of the District. Management is unable to reasonably determine the total effects of this virus on the operations of the District as of the date of these financial statements.

**NOTE 14 – LONG-TERM DEBT**

**Unified School District No. 112** has the following types of long-term debt.

**Lease Obligations**

The District has entered into a lease agreement for equipment. The lease contains a fiscal funding clause.

**UNIFIED SCHOOL DISTRICT NO. 112**  
Notes to Financial Statement  
June 30, 2020

Changes in long-term liabilities for the District for the year ended June 30, 2020, were as follows:

	Interest Rates	Date of Issue	Amount of Issue	Date of Final Maturity	Balance Beginning of Year	Additions	Reductions/ Payments	<b>Balance End of Year</b>	Interest Paid
<b>Capital Lease</b>									
CPMS - Bushton HVAC System Lease	2.69%	10/30/2017	\$ 820,952	10/30/2027	\$ 748,304	-	(74,603)	<b>673,701</b>	20,129

Current maturities of long-term debt and interest for the next five years and in five year increments through maturity are as follows:

	YEAR						<b>Total</b>
	2021	2022	2023	2024	2025	2026-2028	
Principal	\$ 76,609	78,670	80,786	82,960	85,191	269,485	673,701
Interest	18,123	16,062	13,946	11,772	9,541	14,624	84,068
<b>Total Principal and Interest</b>	<b>\$ 94,732</b>	<b>94,732</b>	<b>94,732</b>	<b>94,732</b>	<b>94,732</b>	<b>284,109</b>	<b>757,769</b>

**UNIFIED SCHOOL DISTRICT NO. 112**

Regulatory-Required Supplementary Information



**UNIFIED SCHOOL DISTRICT NO. 112**  
 Summary of Expenditures - Actual and Budget  
 Regulatory Basis  
 For the Year Ended June 30, 2020

Funds	Certified Budget	Adjustment to Comply with Legal Max	Adjustment for Qualifying Budget Credits	Total Budget for Comparison	<b>Expenditures Chargeable to Current Year</b>	Variance Over (Under)
<b>Governmental Type Funds</b>						
<b>General Funds</b>						
General Fund	\$ 4,966,188	(766,131)	8,919	4,208,976	<b>4,208,976</b>	-
Supplemental General Fund	1,442,469	-	5,280	1,447,749	<b>1,447,749</b>	-
<b>Special Purpose Funds</b>						
Capital Outlay Fund	1,200,000	-	-	1,200,000	<b>960,896</b>	(239,104)
Driver Training Fund	6,710	-	-	6,710	<b>4,175</b>	(2,535)
Food Service Fund	368,200	-	-	368,200	<b>285,945</b>	(82,255)
Professional Development Fund	26,100	-	-	26,100	<b>16,657</b>	(9,443)
Special Education Fund	882,050	-	-	882,050	<b>842,263</b>	(39,787)
Vocational Education Fund	217,500	-	-	217,500	<b>212,542</b>	(4,958)
Recreation Commission Fund	52,000	-	-	52,000	<b>52,000</b>	-
KPERS Special Retirement Contribution Fund	621,436	-	-	621,436	<b>528,251</b>	(93,185)
At-Risk (K-12) Fund	329,750	-	-	329,750	<b>329,020</b>	(730)
At-Risk (4-Year Old) Fund	86,575	-	-	86,575	<b>84,754</b>	(1,821)
Virtual Education Fund	750,100	-	-	750,100	<b>66,692</b>	(683,408)
Special Gift Fund	20,000	-	-	20,000	<b>8,598</b>	(11,402)
<b>Bond and Interest Fund</b>						
Bond and Interest Fund	112,878	-	-	112,878	-	(112,878)

**UNIFIED SCHOOL DISTRICT NO. 112**  
**General Fund**  
Schedule of Receipts and Expenditures - Actual and Budget  
Regulatory Basis  
For the Year Ended June 30, 2020  
(With Comparative Actual Totals for the Prior Year Ended June 30, 2019)

	Prior Year Actual	Current Year		Variance Over Under
		Actual	Budget	
<b>Receipts</b>				
Intergovernmental Revenues				
Mineral Severance Tax	\$ 20,430	<b>16,277</b>	21,000	(4,723)
Equalization Aid	3,621,309	<b>3,651,460</b>	4,392,788	(741,328)
State Aid	567,375	<b>532,320</b>	552,400	(20,080)
State Aid - Other	-	<b>1,448</b>	-	1,448
Fees	8,997	<b>7,471</b>	-	7,471
<b>Total Receipts</b>	<u>4,218,111</u>	<u><b>4,208,976</b></u>	<u>4,966,188</u>	<u>(757,212)</u>
<b>Expenditures</b>				
Instruction	1,997,855	<b>1,909,893</b>	1,952,847	(42,954)
Student Support Services	219,786	<b>204,389</b>	203,500	889
Instructional Support Services	63,340	<b>67,779</b>	67,600	179
General Administration	266,484	<b>262,195</b>	280,300	(18,105)
School Administration	409,626	<b>395,115</b>	417,800	(22,685)
Operations and Maintenance	21,982	<b>33,267</b>	40,716	(7,449)
Student Transportation Services	182,690	<b>188,188</b>	184,800	3,388
Transfers Out	1,056,348	<b>1,148,150</b>	1,818,625	(670,475)
Adjustment to Comply with Legal Max	-	-	(766,131)	766,131
Legal General Fund Budget	4,218,111	<b>4,208,976</b>	4,200,057	8,919
(a) Adjustment for Qualifying Budget Credits	-	-	8,919	(8,919)
<b>Total Expenditures and Legal General Fund Budget</b>	<u>4,218,111</u>	<u><b>4,208,976</b></u>	<u>4,208,976</u>	<u>-</u>
<b>Receipts Over (Under) Expenditures</b>	-	-		
<b>Unencumbered Cash - Beginning</b>	-	-		
<b>Unencumbered Cash - Ending</b>	\$ -	-		
<b>(a) Adjustment for Qualifying Budget Credits</b>				
Fees Over Amount Budgeted			\$ 7,471	
State Aid - Other Over Amount Budgeted			1,448	
			<u>\$ 8,919</u>	

**UNIFIED SCHOOL DISTRICT NO. 112**  
**Supplemental General Fund**  
Schedule of Receipts and Expenditures - Actual and Budget  
Regulatory Basis  
For the Year Ended June 30, 2020  
(With Comparative Actual Totals for the Prior Year Ended June 30, 2019)

	Prior Year Actual	Current Year		Variance Over Under
		Actual	Budget	
<b>Receipts</b>				
Taxes and Shared Revenues				
Taxes	\$ 1,510,442	<b>1,431,546</b>	1,467,907	(36,361)
Intergovernmental Revenues				
Federal Aid	157	-	-	-
Other Local Sources				
Fees	7,460	<b>5,280</b>	-	5,280
<b>Total Receipts</b>	<u>1,518,059</u>	<u><b>1,436,826</b></u>	<u>1,467,907</u>	<u>(31,081)</u>
<b>Expenditures</b>				
Instruction	420,530	<b>377,670</b>	375,073	2,597
Student Support Services	159,746	<b>112,312</b>	111,800	512
Instructional Support Services	30,546	<b>11,443</b>	26,000	(14,557)
General Administration	39,221	<b>46,107</b>	30,496	15,611
School Administration	29,693	<b>32,153</b>	27,600	4,553
Operations and Maintenance	204,278	<b>314,348</b>	327,500	(13,152)
Student Transportation Services	93,076	<b>70,949</b>	89,000	(18,051)
Other Supplemental Services	-	<b>9,238</b>	-	9,238
Transfers Out	513,973	<b>473,529</b>	455,000	18,529
Legal Supplemental General Fund Budget	1,491,063	<b>1,447,749</b>	1,442,469	5,280
(a) Adjustment for Qualifying Budget Credit	-	-	5,280	(5,280)
<b>Total Expenditures</b>	<u>1,491,063</u>	<u><b>1,447,749</b></u>	<u>1,447,749</u>	<u>-</u>
<b>Receipts Over (Under) Expenditures</b>	26,996	<b>(10,923)</b>		
<b>Unencumbered Cash - Beginning</b>	<u>106,050</u>	<u><b>133,046</b></u>		
<b>Unencumbered Cash - Ending</b>	\$ <u>133,046</u>	<u><b>122,123</b></u>		
<b>(a) Adjustment for Qualifying Budget Credit</b>				
Fees Over Amount Budgeted			\$ 5,280	

**UNIFIED SCHOOL DISTRICT NO. 112**  
**Capital Outlay Fund**  
Schedule of Receipts and Expenditures - Actual and Budget  
Regulatory Basis  
For the Year Ended June 30, 2020  
(With Comparative Actual Totals for the Prior Year Ended June 30, 2019)

	Prior Year Actual	Current Year		Variance Over (Under)
		Actual	Budget	
<b>Receipts</b>				
Taxes and Shared Revenues				
Taxes	\$ 690,737	<b>872,690</b>	809,640	63,050
Intergovernmental Revenues				
Federal Aid	-	<b>5,682</b>	-	5,682
Other Local Sources				
Miscellaneous Revenue	292	<b>18,140</b>	22,000	(3,860)
Royalties - Broadband Agreement	14,130	-	-	-
Refunds and Reimbursements	77,981	<b>128,008</b>	-	128,008
Sale of Assets	715	-	-	-
Interest on Idle Funds	11,764	<b>11,999</b>	12,000	(1)
<b>Total Receipts</b>	<u>795,619</u>	<u><b>1,036,519</b></u>	<u>843,640</u>	<u>192,879</u>
<b>Expenditures</b>				
Instruction	101,158	<b>109,780</b>	292,000	(182,220)
School Administration	16,637	<b>13,478</b>	-	13,478
General Administration	6,904	<b>6,194</b>	37,000	(30,806)
Operations and Maintenance	402,541	<b>376,332</b>	486,000	(109,668)
Transportation	57,390	<b>173,264</b>	150,000	23,264
Other Supplemental Services	3,398	<b>1,083</b>	50,000	(48,917)
Facility Acquisition and Construction	21,134	<b>186,033</b>	85,000	101,033
Debt Service	94,732	<b>94,732</b>	100,000	(5,268)
<b>Total Expenditures</b>	<u>703,894</u>	<u><b>960,896</b></u>	<u>1,200,000</u>	<u>(239,104)</u>
<b>Receipts Over (Under) Expenditures</b>	91,725	<b>75,623</b>		
<b>Unencumbered Cash - Beginning</b>	<u>419,051</u>	<u><b>510,776</b></u>		
<b>Unencumbered Cash - Ending</b>	\$ <u>510,776</u>	<u><b>586,399</b></u>		

**UNIFIED SCHOOL DISTRICT NO. 112**  
**Driver Training Fund**  
 Schedule of Receipts and Expenditures - Actual and Budget  
 Regulatory Basis  
 For the Year Ended June 30, 2020  
 (With Comparative Actual Totals for the Prior Year Ended June 30, 2019)

	Prior Year Actual	Current Year		Variance Over (Under)
		Actual	Budget	
<b>Receipts</b>				
Intergovernmental Revenues				
State Aid	\$ 2,793	<b>3,380</b>	2,600	780
Other Local Sources				
Student Fees	2,912	<b>1,904</b>	2,500	(596)
<b>Total Receipts</b>	<u>5,705</u>	<u><b>5,284</b></u>	<u>5,100</u>	<u>184</u>
<b>Expenditures</b>				
Instruction	5,032	<b>4,143</b>	6,210	(2,067)
Vehicle Operating Services	232	<b>32</b>	500	(468)
<b>Total Expenditures</b>	<u>5,264</u>	<u><b>4,175</b></u>	<u>6,710</u>	<u>(2,535)</u>
<b>Receipts Over (Under) Expenditures</b>	441	<b>1,109</b>		
<b>Unencumbered Cash - Beginning</b>	<u>15,276</u>	<u><b>15,717</b></u>		
<b>Unencumbered Cash - Ending</b>	\$ <u>15,717</u>	<u><b>16,826</b></u>		

**UNIFIED SCHOOL DISTRICT NO. 112**  
**Food Service Fund**  
 Schedule of Receipts and Expenditures - Actual and Budget  
 Regulatory Basis  
 For the Year Ended June 30, 2020  
 (With Comparative Actual Totals for the Prior Year Ended June 30, 2019)

	Prior Year Actual	Current Year		Variance Over (Under)
		Actual	Budget	
<b>Receipts</b>				
Intergovernmental Revenues				
State Aid	\$ 2,909	<b>3,123</b>	2,359	764
Federal Aid	163,472	<b>178,621</b>	156,623	21,998
Other Local Sources				
Receipts - Students	96,287	<b>79,071</b>	96,027	(16,956)
Receipts - Adults	9,345	<b>7,472</b>	20,835	(13,363)
Transfers In	84,000	<b>30,000</b>	100,000	(70,000)
<b>Total Receipts</b>	356,013	<b>298,287</b>	<u>375,844</u>	<u>(77,557)</u>
<b>Expenditures</b>				
Food Service Operation	354,071	<b>285,945</b>	<u>368,200</u>	<u>(82,255)</u>
<b>Receipts Over (Under) Expenditures</b>	1,942	<b>12,342</b>		
<b>Unencumbered Cash - Beginning</b>	36,058	<b>38,000</b>		
<b>Unencumbered Cash - Ending</b>	\$ <u>38,000</u>	<u><b>50,342</b></u>		

**UNIFIED SCHOOL DISTRICT NO. 112**  
**Professional Development Fund**  
 Schedule of Receipts and Expenditures - Actual and Budget  
 Regulatory Basis  
 For the Year Ended June 30, 2020  
 (With Comparative Actual Totals for the Prior Year Ended June 30, 2019)

	Prior Year Actual	Current Year		Variance Over (Under)
		Actual	Budget	
<b>Receipts</b>				
Intergovernmental Revenues				
State Aid	\$ 3,548	<b>2,480</b>	3,750	1,270
Other Local Sources				
Transfers In	20,000	<b>18,000</b>	20,000	(2,000)
<b>Total Receipts</b>	23,548	<b>20,480</b>	<u>23,750</u>	<u>(730)</u>
<b>Expenditures</b>				
Instructional Support Services	23,126	<b>16,657</b>	<u>26,100</u>	<u>(9,443)</u>
<b>Receipts Over (Under) Expenditures</b>	422	<b>3,823</b>		
<b>Unencumbered Cash - Beginning</b>	9,849	<b>10,271</b>		
<b>Unencumbered Cash - Ending</b>	\$ <u>10,271</u>	<u><b>14,094</b></u>		

**UNIFIED SCHOOL DISTRICT NO. 112**  
**Special Education Fund**  
Schedule of Receipts and Expenditures - Actual and Budget  
Regulatory Basis  
For the Year Ended June 30, 2020  
(With Comparative Actual Totals for the Prior Year Ended June 30, 2019)

	Prior Year Actual	Current Year		Variance Over (Under)
		Actual	Budget	
<b>Receipts</b>				
Other Local Sources				
Miscellaneous Revenue	\$ 4,073	<b>4,685</b>	4,000	685
Transfers In	868,375	<b>847,320</b>	770,000	77,320
<b>Total Receipts</b>	872,448	<b>852,005</b>	<u>774,000</u>	<u>78,005</u>
<b>Expenditures</b>				
Instruction	786,532	<b>758,359</b>	789,000	(30,641)
Vehicle Operating Services	86,940	<b>83,904</b>	93,050	(9,146)
<b>Total Expenditures</b>	873,472	<b>842,263</b>	<u>882,050</u>	<u>(39,787)</u>
<b>Receipts Over (Under) Expenditures</b>	(1,024)	<b>9,742</b>		
<b>Unencumbered Cash - Beginning</b>	132,715	<b>131,691</b>		
<b>Unencumbered Cash - Ending</b>	\$ <u>131,691</u>	<b><u>141,433</u></b>		



**UNIFIED SCHOOL DISTRICT NO. 112**  
**Vocational Education Fund**  
 Schedule of Receipts and Expenditures - Actual and Budget  
 Regulatory Basis  
 For the Year Ended June 30, 2020  
 (With Comparative Actual Totals for the Prior Year Ended June 30, 2019)

	Prior Year Actual	Current Year		Variance Over (Under)
		Actual	Budget	
<b>Receipts</b>				
Other Local Sources				
Transfers In	\$ 215,091	<b>219,000</b>	<u>215,000</u>	<u>4,000</u>
<b>Expenditures</b>				
Instruction	<u>214,148</u>	<u><b>212,542</b></u>	<u>217,500</u>	<u>(4,958)</u>
<b>Receipts Over (Under) Expenditures</b>	943	<b>6,458</b>		
<b>Unencumbered Cash - Beginning</b>	<u>8,557</u>	<u><b>9,500</b></u>		
<b>Unencumbered Cash - Ending</b>	\$ <u>9,500</u>	<u><b>15,958</b></u>		

**UNIFIED SCHOOL DISTRICT NO. 112**  
**Recreation Commission Fund**  
Schedule of Receipts and Expenditures - Actual and Budget  
Regulatory Basis  
For the Year Ended June 30, 2020  
(With Comparative Actual Totals for the Prior Year Ended June 30, 2019)

	Prior Year Actual	Current Year		Variance Over (Under)
		Actual	Budget	
<b>Receipts</b>				
Taxes and Shared Revenues				
Taxes	\$ 45,639	<b>51,648</b>	<u>49,059</u>	<u>2,589</u>
<b>Expenditures</b>				
Community Service Operations	<u>44,700</u>	<u><b>52,000</b></u>	<u>52,000</u>	<u>-</u>
<b>Receipts Over (Under) Expenditures</b>	939	<b>(352)</b>		
<b>Unencumbered Cash - Beginning</b>	<u>2,899</u>	<u><b>3,838</b></u>		
<b>Unencumbered Cash - Ending</b>	\$ <u>3,838</u>	<u><b>3,486</b></u>		

**UNIFIED SCHOOL DISTRICT NO. 112**  
**KPERS Special Retirement Contribution Fund**  
 Schedule of Receipts and Expenditures - Actual and Budget  
 Regulatory Basis  
 For the Year Ended June 30, 2020  
 (With Comparative Actual Totals for the Prior Year Ended June 30, 2019)

	Prior Year Actual	Current Year		Variance Over (Under)
		Actual	Budget	
<b>Receipts</b>				
Intergovernmental Revenues				
State Aid	\$ 386,739	<b>528,251</b>	<u>621,436</u>	<u>(93,185)</u>
<b>Expenditures</b>				
Instruction	247,159	<b>337,953</b>	336,436	1,517
Student Support Services	24,045	<b>32,835</b>	45,000	(12,165)
Instructional Support Services	5,409	<b>6,714</b>	20,000	(13,286)
General Administration	19,952	<b>28,773</b>	40,000	(11,227)
School Administration	34,634	<b>50,402</b>	60,000	(9,598)
Operations and Maintenance	23,577	<b>29,136</b>	55,000	(25,864)
Student Transportation Services	15,655	<b>23,428</b>	30,000	(6,572)
Food Service Operation	16,308	<b>19,010</b>	35,000	(15,990)
<b>Total Expenditures</b>	<u>386,739</u>	<u><b>528,251</b></u>	<u>621,436</u>	<u>(93,185)</u>
<b>Receipts Over (Under) Expenditures</b>	-	-		
<b>Unencumbered Cash - Beginning</b>	-	-		
<b>Unencumbered Cash - Ending</b>	\$ <u>-</u>	<u>-</u>		

**UNIFIED SCHOOL DISTRICT NO. 112**  
**At-Risk (K-12) Fund**  
 Schedule of Receipts and Expenditures - Actual and Budget  
 Regulatory Basis  
 For the Year Ended June 30, 2020  
 (With Comparative Actual Totals for the Prior Year Ended June 30, 2019)

	Prior Year Actual	Current Year		Variance Over (Under)
		Actual	Budget	
<b>Receipts</b>				
Other Local Sources				
Transfers In	\$ 321,000	<b>335,000</b>	<u>330,000</u>	<u>5,000</u>
<b>Expenditures</b>				
Instruction	<u>320,089</u>	<u><b>329,020</b></u>	<u>329,750</u>	<u>(730)</u>
<b>Receipts Over (Under) Expenditures</b>	911	<b>5,980</b>		
<b>Unencumbered Cash - Beginning</b>	<u>6,357</u>	<u><b>7,268</b></u>		
<b>Unencumbered Cash - Ending</b>	\$ <u>7,268</u>	<u><b>13,248</b></u>		

**UNIFIED SCHOOL DISTRICT NO. 112**  
**At-Risk (4-Year Old) Fund**  
 Schedule of Receipts and Expenditures - Actual and Budget  
 Regulatory Basis  
 For the Year Ended June 30, 2020  
 (With Comparative Actual Totals for the Prior Year Ended June 30, 2019)

	Prior Year Actual	Current Year		Variance Over (Under)
		Actual	Budget	
<b>Receipts</b>				
Other Local Sources				
Transfers In	\$ 85,500	<b>92,000</b>	<u>90,000</u>	<u>2,000</u>
<b>Expenditures</b>				
Instruction	<u>84,753</u>	<u><b>84,754</b></u>	<u>86,575</u>	<u>(1,821)</u>
<b>Receipts Over (Under) Expenditures</b>	747	<b>7,246</b>		
<b>Unencumbered Cash - Beginning</b>	<u>7,238</u>	<u><b>7,985</b></u>		
<b>Unencumbered Cash - Ending</b>	\$ <u>7,985</u>	<u><b>15,231</b></u>		

**UNIFIED SCHOOL DISTRICT NO. 112**  
**Virtual Education Fund**  
 Schedule of Receipts and Expenditures - Actual and Budget  
 Regulatory Basis  
 For the Year Ended June 30, 2020  
 (With Comparative Actual Totals for the Prior Year Ended June 30, 2019)

	Prior Year Actual	Current Year		Variance Over (Under)
		Actual	Budget	
<b>Receipts</b>				
Other Local Sources				
Transfers In	\$ 91,000	<b>71,000</b>	748,625	(677,625)
<b>Expenditures</b>				
Instruction	87,161	<b>66,692</b>	743,600	(676,908)
School Administration	778	-	1,500	(1,500)
Operations and Maintenance	2,037	-	5,000	(5,000)
<b>Total Expenditures</b>	89,976	<b>66,692</b>	750,100	(683,408)
<b>Receipts Over (Under) Expenditures</b>	1,024	<b>4,308</b>		
<b>Unencumbered Cash - Beginning</b>	6,668	<b>7,692</b>		
<b>Unencumbered Cash - Ending</b>	\$ 7,692	<b>12,000</b>		

**UNIFIED SCHOOL DISTRICT NO. 112**  
**Contingency Reserve Fund**  
 Schedule of Receipts and Expenditures  
 Regulatory Basis  
 For the Year Ended June 30, 2020  
 (With Comparative Actual Totals for the Prior Year Ended June 30, 2019)

	Prior Year Actual	Current Year Actual
<b>Receipts</b>		
Other Local Sources		
Transfers In	\$ 5,133	-
<b>Expenditures</b>		
Operations and Maintenance	150,001	-
Transfers Out	119,778	-
<b>Total Expenditures</b>	<u>269,779</u>	<u>-</u>
<b>Receipts Over (Under) Expenditures</b>	(264,646)	-
<b>Unencumbered Cash - Beginning</b>	<u>384,654</u>	<u>120,008</u>
<b>Unencumbered Cash - Ending</b>	<u>\$ 120,008</u>	<u>120,008</u>

**UNIFIED SCHOOL DISTRICT NO. 112**  
**Textbook Rental Fund**  
 Schedule of Receipts and Expenditures  
 Regulatory Basis  
 For the Year Ended June 30, 2020  
 (With Comparative Actual Totals for the Prior Year Ended June 30, 2019)

	Prior Year Actual	Current Year Actual
<b>Receipts</b>		
Other Local Sources		
Book Rental Fees	\$ 10,525	<b>9,585</b>
Transfers In	-	<b>9,359</b>
<b>Total Receipts</b>	10,525	<b>18,944</b>
<b>Expenditures</b>	-	-
<b>Receipts Over (Under) Expenditures</b>	10,525	<b>18,944</b>
<b>Unencumbered Cash - Beginning</b>	15,617	<b>26,142</b>
<b>Unencumbered Cash - Ending</b>	<u>\$ 26,142</u>	<u><b>45,086</b></u>



**UNIFIED SCHOOL DISTRICT NO. 112**  
**Title I Fund**  
 Schedule of Receipts and Expenditures  
 Regulatory Basis  
 For the Year Ended June 30, 2020  
 (With Comparative Actual Totals for the Prior Year Ended June 30, 2019)

	<u>Prior Year Actual</u>	<u>Current Year Actual</u>
<b>Receipts</b>		
Intergovernmental Revenues		
Federal Aid	\$ 70,906	<b>70,122</b>
<b>Expenditures</b>		
Instruction	<u>70,906</u>	<u><b>70,122</b></u>
<b>Receipts Over (Under) Expenditures</b>	-	-
<b>Unencumbered Cash - Beginning</b>	<u>-</u>	<u>-</u>
<b>Unencumbered Cash - Ending</b>	<u><u>\$ -</u></u>	<u><u>-</u></u>

**UNIFIED SCHOOL DISTRICT NO. 112**  
**Title II Fund**  
 Schedule of Receipts and Expenditures  
 Regulatory Basis  
 For the Year Ended June 30, 2020  
 (With Comparative Actual Totals for the Prior Year Ended June 30, 2019)

	Prior Year Actual	Current Year Actual
<b>Receipts</b>		
Intergovernmental Revenues		
Federal Aid	\$ 15,562	<b>16,929</b>
<b>Expenditures</b>		
Instruction	15,562	<b>16,929</b>
<b>Receipts Over (Under) Expenditures</b>	-	-
<b>Unencumbered Cash - Beginning</b>	-	-
<b>Unencumbered Cash - Ending</b>	\$ -	-

**UNIFIED SCHOOL DISTRICT NO. 112**  
**Title IV Fund**  
 Schedule of Receipts and Expenditures  
 Regulatory Basis  
 For the Year Ended June 30, 2020  
 (With Comparative Actual Totals for the Prior Year Ended June 30, 2019)

	Prior Year Actual	Current Year Actual
<b>Receipts</b>		
Intergovernmental Revenues		
Federal Aid	\$ 13,017	12,671
<b>Expenditures</b>		
Instruction	13,017	12,671
<b>Receipts Over (Under) Expenditures</b>	-	-
<b>Unencumbered Cash - Beginning</b>	-	-
<b>Unencumbered Cash - Ending</b>	\$ -	-

**UNIFIED SCHOOL DISTRICT NO. 112**  
**Federal Funds Fund**  
 Schedule of Receipts and Expenditures  
 Regulatory Basis  
 For the Year Ended June 30, 2020  
 (With Comparative Actual Totals for the Prior Year Ended June 30, 2019)

	Prior Year Actual	Current Year Actual
<b>Receipts</b>		
Intergovernmental Revenues		
Federal Aid	\$ -	35,767
<b>Expenditures</b>		
Student Support Services	-	8,843
Operations and Maintenance	-	6,646
Food Service Operation	-	20,278
<b>Total Expenditures</b>	-	35,767
<b>Receipts Over (Under) Expenditures</b>	-	-
<b>Unencumbered Cash - Beginning</b>	-	-
<b>Unencumbered Cash - Ending</b>	\$ -	-

**UNIFIED SCHOOL DISTRICT NO. 112**  
**REAP Grant Fund**  
 Schedule of Receipts and Expenditures  
 Regulatory Basis  
 For the Year Ended June 30, 2020  
 (With Comparative Actual Totals for the Prior Year Ended June 30, 2019)

	Prior Year Actual	Current Year Actual
<b>Receipts</b>		
Intergovernmental Revenues		
Federal Aid	\$ 25,972	<b>29,992</b>
<b>Expenditures</b>		
Instruction	25,972	<b>29,992</b>
<b>Receipts Over (Under) Expenditures</b>	-	-
<b>Unencumbered Cash - Beginning</b>	-	-
<b>Unencumbered Cash - Ending</b>	\$ -	-

**UNIFIED SCHOOL DISTRICT NO. 112**  
**Special Gift Fund**  
 Schedule of Receipts and Expenditures - Actual and Budget  
 Regulatory Basis  
 For the Year Ended June 30, 2020  
 (With Comparative Actual Totals for the Prior Year Ended June 30, 2019)

	Prior Year Actual	Current Year		Variance Over Budget
		Actual	Budget	
<b>Receipts</b>				
Intergovernmental Revenues				
State Aid	\$ 9,416	<b>8,827</b>	<u>15,000</u>	<u>(6,173)</u>
<b>Expenditures</b>				
Grant Expenditures	<u>5,708</u>	<u><b>8,598</b></u>	<u>20,000</u>	<u>(11,402)</u>
<b>Receipts Over (Under) Expenditures</b>	3,708	<b>229</b>		
<b>Unencumbered Cash - Beginning</b>	<u>2,524</u>	<u><b>6,232</b></u>		
<b>Unencumbered Cash - Ending</b>	\$ <u>6,232</u>	<u><b>6,461</b></u>		

**UNIFIED SCHOOL DISTRICT NO. 112**  
**Bond and Interest Fund**  
 Schedule of Receipts and Expenditures - Actual and Budget  
 Regulatory Basis  
 For the Year Ended June 30, 2020  
 (With Comparative Actual Totals for the Prior Year Ended June 30, 2019)

	Prior Year Actual	Current Year		Variance Over (Under)
		Actual	Budget	
<b>Receipts</b>				
Taxes and Shared Revenues				
Taxes	\$ 19,127	<b>2,746</b>	<u>-</u>	<u>2,746</u>
<b>Expenditures</b>				
Transfers Out	<u>-</u>	<u>-</u>	<u>112,878</u>	<u>(112,878)</u>
<b>Receipts Over (Under) Expenditures</b>	19,127	<b>2,746</b>		
<b>Unencumbered Cash - Beginning</b>	<u>93,751</u>	<u><b>112,878</b></u>		
<b>Unencumbered Cash - Ending</b>	\$ <u>112,878</u>	<u><b>115,624</b></u>		

**UNIFIED SCHOOL DISTRICT NO. 112**  
**Scholarship Fund**  
 Schedule of Receipts and Expenditures  
 Regulatory Basis  
 For the Year Ended June 30, 2020  
 (With Comparative Actual Totals for the Prior Year Ended June 30, 2019)

	Prior Year Actual	Current Year Actual
<b>Receipts</b>	\$ -	-
<b>Expenditures</b>		
Scholarships Awarded	1,000	-
<b>Receipts Over (Under) Expenditures</b>	(1,000)	-
<b>Unencumbered Cash - Beginning</b>	1,063	<b>63</b>
<b>Unencumbered Cash - Ending</b>	\$ <u>63</u>	<u><b>63</b></u>



**UNIFIED SCHOOL DISTRICT NO. 112**  
**Agency Funds**  
Summary of Receipts and Disbursements  
Regulatory Basis  
For the Year Ended June 30, 2020

Funds	Beginning Cash Balance	Receipts	Disbursements	Ending Cash Balance
<b>Central Plains Jr/Sr High School</b>				
Band	\$ 2,957	12,255	8,539	6,673
FCCLA	3,150	1,238	800	3,588
FFA	6,851	1,839	948	7,742
Class of 2019	832	-	832	-
Class of 2020	3,528	172	859	2,841
Class of 2021	4,936	1,382	1,601	4,717
Class of 2022	466	3,747	75	4,138
Class of 2023	-	296	-	296
NHS	554	-	15	539
Renaissance	998	1,628	1,161	1,465
Oilers & Company	3,510	7,570	10,106	974
CPHS Engraving	-	590	13	577
O-Club	13,290	2,204	4,716	10,778
High School Cheerleaders	2,980	5,624	6,698	1,906
Junior High Cheerleaders	676	800	931	545
STUCO - Senior High School	587	345	295	637
Yearbook	4,900	5,512	7,658	2,754
Scholar's Bowl	276	-	-	276
<b>Total Central Plains Jr/Sr High School</b>	<b>50,491</b>	<b>45,202</b>	<b>45,247</b>	<b>50,446</b>
<b>Wilson High School</b>				
High School Cheerleaders	712	663	1,311	64
Junior High Cheerleaders	593	-	218	375
Art Club	70	-	-	70
Band	1,057	-	-	1,057
Class of 2017	68	-	-	68
Class of 2018	119	-	-	119
Class of 2019	212	-	-	212
Class of 2020	4,572	521	1,134	3,959
Class of 2021	1,732	5,647	3,303	4,076
Class of 2022	1,018	467	-	1,485
Class of 2023	933	484	57	1,360
Class of 2024	-	623	-	623
Class of 2025	-	159	-	159
Dramatic Arts Club	770	-	-	770
FFA	7,279	8,845	7,588	8,536
Forensics	9	-	-	9
LLC Local Funds	198	250	-	448
Musical	412	1,641	805	1,248
NHS	519	84	80	523
Science Club	1,195	587	622	1,160
Student Council	1,958	2,566	939	3,585
Robotics	-	201	-	201
Yearbook	12,746	3,246	1,343	14,649
<b>Total Wilson High School</b>	<b>\$ 36,172</b>	<b>25,984</b>	<b>17,400</b>	<b>44,756</b>

**UNIFIED SCHOOL DISTRICT NO. 112**  
**Agency Funds**  
Summary of Receipts and Disbursements  
Regulatory Basis  
For the Year Ended June 30, 2020

Funds	Beginning Cash Balance	Receipts	Disbursements	Ending Cash Balance
<b>Central Plains Elementary School</b>				
Holyrood Lions Club	\$ 1,499	1,499	238	<b>2,760</b>
<b>Sales Tax Clearing Fund</b>	93	7,327	7,409	<b>11</b>
<b>Total</b>	<b>\$ 88,255</b>	<b>80,012</b>	<b>70,294</b>	<b>97,973</b>

**UNIFIED SCHOOL DISTRICT NO. 112**  
**District Activity Funds**  
 Schedule of Receipts, Expenditures and Unencumbered Cash  
 Regulatory Basis  
 For the Year Ended June 30, 2020

Funds	Beginning Unencumbered Cash Balance	Prior Year Cancelled Encumbrances	Receipts	Expenditures	Ending Unencumbered Cash Balance	Add Encumbrances and Accounts Payable	Ending Cash Balance
<b>Gate Receipts</b>							
<b>Central Plains Jr/Sr High School</b>							
Athletics	\$ 4,660	-	51,211	46,918	8,953	-	8,953
Play	3,332	-	1,694	1,342	3,684	-	3,684
<b>Total Central Plains Jr/Sr High School</b>	7,992	-	52,905	48,260	12,637	-	12,637
<b>Wilson High School</b>							
Athletics	3,272	-	13,502	11,952	4,822	-	4,822
<b>Total Gate Receipts</b>	11,264	-	66,407	60,212	17,459	-	17,459
<b>School Projects</b>							
<b>Central Plains Jr/Sr High School</b>							
Concessions	10,010	-	44,351	42,665	11,696	-	11,696
<b>Wilson High School</b>							
Concessions	-	-	6,665	6,442	223	-	223
Library	2,706	-	2,104	4,030	780	-	780
Dragon Account	9,504	-	3,817	6,805	6,516	-	6,516
Pencil Income	71	-	59	51	79	-	79
<b>Total Wilson High School</b>	12,281	-	12,645	17,328	7,598	-	7,598
<b>Central Plains Elementary School</b>							
Elementary Activities	5,445	-	2,348	4,874	2,919	-	2,919
Carnival Fund	6,177	-	965	2,833	4,309	-	4,309
<b>Total Central Plains Elementary School</b>	11,622	-	3,313	7,707	7,228	-	7,228
<b>Total School Projects</b>	33,913	-	60,309	67,700	26,522	-	26,522
<b>Total District Activity Funds</b>	\$ 45,177	-	126,716	127,912	43,981	-	43,981