BT & Co. P.A.

Certified Public Accountants

JEFFERSON WEST UNIFIED SCHOOL DISTRICT NO. 340
MERIDEN, KANSAS

FINANCIAL STATEMENT
YEAR ENDED JUNE 30, 2025

JEFFERSON WEST UNIFIED SCHOOL DISTRICT NO. 340
MERIDEN, KANSAS
FINANCIAL STATEMENT
REGULATORY BASIS
Year Ended June 30, 2025

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JEFFERSON WEST UNIFIED SCHOOL DISTRICT NO. 340
MERIDEN, KANSAS
FINANCIAL STATEMENT
REGULATORY BASIS
Year Ended June 30, 2025

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INDEPENDENT AUDITORS' REPORT

Board of Education
Jefferson West Unified School District No. 340

Report on the Audit of the Financial Statement

Adverse and Unmodified Opinions

We have audited the accompanying fund summary statement of regulatory basis receipts, expenditures, and unencumbered cash balances of Jefferson West Unified School District No. 340 (the District), as of and for the year ended June 30, 2025 and the related notes to the financial statement.

Adverse Opinion on U.S. Generally Accepted Accounting Principles
In our opinion, because of the significance of the matter discussed in the Basis for Adverse and Unmodified Opinions section of our report, the accompanying financial statement referred to above does not present fairly, in conformity with accounting principles generally accepted in the United States of America, the financial position of the District as of June 30, 2025, or changes in financial position and cash flows thereof for the year then ended.

Unmodified Opinion on Regulatory Basis of Accounting
In our opinion, the accompanying financial statement referred to above presents fairly, in all material respects, the aggregate cash and unencumbered cash balance of the District as of June 30, 2025, and the aggregate receipts and expenditures for the year then ended in accordance with the financial reporting provisions of the *Kansas Municipal Audit and Accounting Guide* described in Note 2.

Basis for Adverse and Unmodified Opinions

We conducted our audit in accordance with auditing standards generally accepted in the United States of America (GAAS) and the standards applicable to financial audits contained in *Government Auditing Standards* issued by the Comptroller General of the United States (*Government Auditing Standards*), and the *Kansas Municipal Audit and Accounting Guide*. Our responsibilities under those standards are further described in the Auditors' Responsibilities for the Audit of the Financial Statement section of our report. We are required to be independent of the District, and to meet our other ethical responsibilities, in accordance with the relevant ethical requirements relating to our audit. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our adverse and unmodified audit opinions.

Matter Giving Rise to Adverse Opinion on U.S. Generally Accepted Accounting Principles
As discussed in Note 2 of the financial statement, the financial statement is prepared by the District on the basis of the financial reporting provisions of the *Kansas Municipal Audit and Accounting Guide*, which is a basis of accounting other than accounting principles generally accepted in the United States of America. The effects on the financial statement of the variances between the regulatory basis of accounting described in Note 2 and accounting principles generally accepted in the United States of America, although not reasonably determinable, are presumed to be material.

Responsibilities of Management for the Financial Statement

Management is responsible for the preparation and fair presentation of this financial statement in accordance with the *Kansas Municipal Audit and Accounting Guide* as described in Note 2; this includes determining that the regulatory basis of accounting is an acceptable basis for the preparation of the financial statement in the circumstances. Management is also responsible for the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of the financial statement that is free from material misstatement, whether due to fraud or error.

In preparing the financial statement, management is required to evaluate whether there are conditions or events, considered in the aggregate, that raise substantial doubt about the District's ability to continue as a going concern within one year after the date that the financial statement is issued or available to be issued.

Auditors' Responsibilities for the Audit of the Financial Statement

Our objectives are to obtain reasonable assurance about whether the financial statement as a whole is free from material misstatement, whether due to fraud or error, and to issue an auditors' report that includes our opinions. Reasonable assurance is a high level of assurance but is not absolute assurance and therefore is not a guarantee that an audit conducted in accordance with GAAS and *Government Auditing Standards* will always detect a material misstatement when it exists. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control. Misstatements are considered material if there is a substantial likelihood that, individually or in the aggregate, they would influence the judgment made by a reasonable user based on the financial statement.

In performing an audit in accordance with GAAS and *Government Auditing Standards*, we:

- exercise professional judgment and maintain professional skepticism throughout the audit.
- identify and assess the risks of material misstatement of the financial statement, whether due to fraud or error, and design and perform audit procedures responsive to those risks. Such procedures include examining, on a test basis, evidence regarding the amounts and disclosures in the financial statement.
- obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the District's internal control. Accordingly, no such opinion is expressed.
- evaluate the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluate the overall presentation of the financial statement.
- conclude whether, in our judgment, there are conditions or events, considered in the aggregate, that raise substantial doubt about the District's ability to continue as a going concern for a reasonable period of time.

We are required to communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit, significant audit findings, and certain internal control-related matters that we identified during the audit.

Supplementary Information

Our audit was conducted for the purpose of forming an opinion on the fund summary statement of regulatory basis receipts, expenditures, and unencumbered cash balances (the financial statement) as a whole. The schedules

listed under supplementary information in the accompanying table of contents are presented for purposes of additional analysis and are not a required part of the financial statement, however are required to be presented under the provisions of the *Kansas Municipal Audit and Accounting Guide*. Such information is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the financial statement. The information has been subjected to the auditing procedures applied in the audit of the financial statement and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the financial statement or to the financial statement itself, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the accompanying supplementary information is fairly stated in all material respects, in relation to the financial statement as a whole, on the basis of accounting described in Note 2.

Other Reporting Required by *Government Auditing Standards*

In accordance with *Government Auditing Standards*, we have also issued a report dated November 24, 2025 on our consideration of the District's internal control over financial reporting and on our tests of its compliance with certain provisions of laws, regulations, contracts and grant agreements, and other matters. The purpose of that report is solely to describe the scope of our testing of internal control over financial reporting and compliance and the results of that testing, and not to provide an opinion on the effectiveness of the District's internal control over financial reporting or on compliance. That report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering the District's internal control over financial reporting and compliance.

BT & Co., P.A.

November 24, 2025
Topeka, Kansas

JEFFERSON WEST UNIFIED SCHOOL DISTRICT NO. 340
MERIDEN, KANSAS
SUMMARY STATEMENT OF RECEIPTS, EXPENDITURES, AND UNENCUMBERED CASH
REGULATORY BASIS
Year Ended June 30, 2025

FUNDS	Beginning Unencumbered Cash Balance	Prior Year Canceled Encumbrances	Cash Receipts	Expenditures	Ending Unencumbered Cash Balance	Add Outstanding Encumbrances and Accounts Payable	Ending Cash Balance
General fund	$ -	$ -	$ 8,157,649	$ 8,157,649	$ -	$ 302,988	$ 302,988
Supplemental general fund	93,784	-	2,756,551	2,713,310	137,025	4,090	141,115
Special purpose funds:							
Capital outlay	844,372	-	1,407,973	1,410,583	841,762	28,750	870,512
Driver training	16,024	-	12,405	3,949	24,480	-	24,480
Food service	205,265	-	568,506	706,390	67,381	-	67,381
Professional development	15,607	-	20,483	20,191	15,899	-	15,899
Special education	508,107	-	1,631,622	1,755,941	383,788	-	383,788
Vocational education	16,396	-	325,866	326,261	16,001	1,890	17,891
KPERS special retirement contribution	-	-	749,647	749,647	-	-	-
At-risk (K-12)	81,473	-	788,219	860,560	9,132	45,865	54,997
Virtual education	7,265	-	26,751	28,016	6,000	-	6,000
Bilingual education	-	-	834	280	554	-	554
Gifts and grants	-	-	20,261	20,751	(490)	3,749	3,259
Federal grant funds	(403,758)	-	522,373	114,169	4,446	9,141	13,587
Student materials revolving	40,521	-	25,073	31,242	34,352	1,975	36,327
Contingency reserve	421,868	-	-	121,333	300,535	-	300,535
Textbook rental	50,537	-	40,440	20,405	70,572	-	70,572
Other grants	1,436	-	6,837	4,492	3,781	-	3,781
iPad fees	82,485	-	25,886	33,302	75,069	-	75,069
Scholarship	1,500	-	-	1,500	-	-	-
District activity funds	58,496	-	115,991	95,621	78,866	-	78,866
Capital project fund:							
Construction	212	-	8	-	220	-	220
Bond and interest fund	673,482	-	303	-	673,785	-	673,785
Total reporting entity (excluding agency funds)	$ 2,715,072	$ -	$ 17,203,678	$ 17,175,592	$ 2,743,158	$ 398,448	$ 3,141,606
Composition of cash:							
Checking account							$ 413,557
Savings account							1,391,093
Certificate of Deposit							1,500,000
Construction bond account							1,026
Activity funds - checking accounts							250,825
Total cash							3,556,501
Agency funds per Schedule 3							(414,895)
Total reporting entity (excluding agency funds)							$ 3,141,606

See accompanying notes to financial statement.

JEFFERSON WEST UNIFIED SCHOOL DISTRICT NO. 340
MERIDEN, KANSAS
NOTES TO FINANCIAL STATEMENT
June 30, 2025

1 - Municipal Financial Reporting Entity

Jefferson West Unified School District No. 340 (the District) is a municipal corporation governed by an elected seven-member board. The financial statement includes all of the accounts for which the District is considered to be financially accountable. The District has no related municipal entities.

2 - Summary of Significant Accounting Policies

(a) Fund Descriptions

A fund is defined as an independent fiscal and accounting entity with a self-balancing set of accounts recording cash and other financial resources, together with all related liabilities and residual equities or balances, and changes therein, which are segregated for the purpose of carrying on specific activities or attaining certain objectives in accordance with special regulations, restrictions, or limitations.

The following regulatory basis fund types comprise the financial activities of the District for the year ended June 30, 2025:

GOVERNMENTAL FUNDS

General Fund and Supplemental General Fund are used to account for the general operations of the District and are used to account for all unrestricted resources of the District except those required to be accounted for in other funds.

Special Purpose Funds are used to account for the proceeds of specific tax levies and other specific revenue sources (other than major capital projects and tax levies for long-term debt) that are intended for specified purposes.

Capital Project Fund is used to account for the debt proceeds and other financial resources to be used for acquisition or construction of major capital facilities or equipment.

Bond and Interest Fund is used to account for the accumulation of resources, including tax levies, transfers from other funds, and payments of long-term debt.

FIDUCIARY FUNDS

Agency Funds are used to account for assets held by the District as an agent for individuals, private organizations, other governmental units, and/or other funds. Agency funds are custodial in nature and do not involve measurement of operations.

(b) Regulatory Basis of Accounting and Departure from Accounting Principles Generally Accepted in the United States of America

The Kansas Municipal Audit and Accounting Guide (KMAAG) regulatory basis of accounting involves the recognition of cash, cash equivalents, marketable investments, and certain account payable and encumbrance obligations to arrive at a net unencumbered cash and investments balance on a regulatory basis for each fund, and the reporting of changes in unencumbered cash and investments of a fund resulting from the difference in regulatory basis revenues and regulatory basis expenditures for the fiscal year. All recognized assets and liabilities are measured and reported at cost, unless they have been permanently impaired and have no future cash value or represent no future obligation against cash. The KMAAG regulatory basis does not recognize capital assets, long-term debt, accrued receivables and payables, or any other assets, liabilities, or deferred inflows or outflows, other than those mentioned above.

The District has approved a resolution that is in compliance with K.S.A. 75-1120a(c) waiving the requirement for application of accounting principles generally accepted in the United States of America and allowing the District to use the regulatory basis of accounting.

(c) Budgetary Information

Kansas statutes require that an annual operating budget be legally adopted for the general fund, supplemental general fund, special purpose funds (unless specifically exempted by statute), and the bond and interest fund. Although directory rather than mandatory, the statutes provide for the following sequence and timetable in the adoption of the legal annual operating budget:

1. Preparation of the budget for the succeeding calendar year on or before August 1st.
2. Publication in local newspaper on or before August 5th of the proposed budget and notice of public hearing on the budget.
3. Public hearing on or before August 15th, but at least ten days after publication of notice of hearing.
4. Adoption of the final budget on or before August 25th.

If the District is holding a revenue neutral rate hearing, the budget timeline for adoption of the final budget has been adjusted to on or before September 20th. The District did hold a revenue neutral rate hearing for this year.

The statutes allow for the governing body to increase the originally adopted budget for previously unbudgeted increases in revenue other than ad valorem property taxes. To do this, a notice of public hearing to amend the budget must be published in the local newspaper. At least ten days after publication, the hearing may be held and the governing body may amend the budget at that time. The District had no budget amendments for fiscal year ended June 30, 2025.

The statutes permit transferring budgeted amounts between line items within an individual fund. However, such statutes prohibit expenditures in excess of the total amount of the adopted budget of expenditures of individual funds. Budget comparison statements are presented for each budgeted fund showing actual receipts and expenditures compared to legally budgeted receipts and expenditures.

All legal annual operating budgets are prepared using the regulatory basis of accounting, in which revenues are recognized when cash is received and expenditures include disbursements, accounts payable, and encumbrances, with disbursements being adjusted for prior year's accounts payable and encumbrances. Encumbrances are commitments by the District for future payments and are supported by a document evidencing the commitment, such as a purchase order or contract. Any unused budgeted expenditure authority lapses at year-end.

A legal operating budget is not required for agency funds, the capital project fund, and the following special purpose funds: student materials revolving fund, contingency reserve fund, textbook rental fund, other grants fund, iPad fees fund, scholarship fund, and district activity funds.

Spending in funds which are not subject to the legal annual operating budget requirement is controlled by federal regulations, other statutes, or by the use of internal spending limits established by the governing body.

(d) Annual Personal and Sick Leave Benefits

Under the terms of the District's personnel policy, District employees are granted annual personal and sick leave in varying amounts depending on whether the employee is hourly or contracted.

New employees are granted two days of personal leave upon hiring and are granted one day of personal leave per month up to a maximum of ten days. Returning employees are granted the equivalent of ten days of leave beginning on the opening date of the contract. All leave is to be non-cumulative. The District will compensate certified employees for unused leave at a daily rate of $ 180. Classified employees will be paid at the employee's current hourly rate.

(e) Inventories and Prepaid Expenses

Inventories and prepaid expenses which benefit future periods are recorded as an expenditure during the year of purchase.

(f) Use of Estimates

The preparation of the financial statement in compliance with the regulatory basis requires management to make estimates and assumptions that affect the reported amounts of encumbrances at the date of the financial statement and the reported amounts of expenditures during the reporting period. Actual results could differ from those estimates.

3 - Deposits and Investments

K.S.A. 9-1401 establishes the depositories which may be used by the District. The statute requires banks eligible to hold the District's funds have a main or branch bank in the county in which the District is located, or in an adjoining county if such institution has been designated as an official depository, and the banks provide an acceptable rate of return on funds. In addition, K.S.A. 9-1402 requires the banks to

pledge securities for deposits in excess of FDIC coverage. The District has no other policies that would further limit interest rate risk.

K.S.A. 12-1675 limits the District's investment of idle funds to time deposits, open accounts, and certificates of deposit with allowable financial institutions; US government securities; temporary notes; no-fund warrants; repurchase agreements; and the Kansas Municipal Investment Pool. The District has no investment policy that would further limit its investment choices.

Concentration of credit risk. State statutes place no limit on the amount the District may invest in any one issuer as long as the investments are adequately secured under K.S.A. 9-1402 and 9-1405. The District had no investments as of June 30, 2025.

Custodial credit risk. Custodial credit risk is the risk that in the event of a bank failure, the District's deposits may not be returned. Kansas statutes require the District's deposits in financial institutions to be entirely covered by federal depository insurance or by collateral held under a joint custody receipt issued by a bank within the State of Kansas, the Federal Reserve Bank of Kansas City, or the Federal Home Loan Bank of Topeka. All deposits were legally secured at June 30, 2025.

At June 30, 2025, the District's carrying amount of deposits was $ 3,556,501 and the bank balance was $ 3,682,393. The bank balance was held by one bank resulting in a concentration of credit risk. Of the bank balance, $ 250,000 was covered by federal depository insurance and the remaining $ 3,432,393 was collateralized with securities held by the pledging financial institution's agents in the District's name.

4 - Long-Term Debt

Changes in long-term liabilities for the District for the year ended June 30, 2025 were as follows:

Issue	Interest Rates	Date of Issue	Original Amount of Issue	Date of Final Maturity	Balance Beginning of Year	Additions	Reductions/ Payments	Balance End of Year	Interest Paid
Qualified School Construction Bonds*	7.0%	3/1/2011	$ 600,000	9/1/2025	$ 600,000	$ -	$ -	$ 600,000	$ 42,000
Finance lease - building	0.0%	10/1/2021	39,000	12/31/2024	6,000	-	(6,000)	-	-
Finance lease - copier	0.0%	5/8/2023	32,897	6/8/2028	25,769	-	(6,579)	19,190	-
Total					$ 631,769	$ -	$ (12,579)	$ 619,190	$ 42,000

* See page 10 for additional discussion of the Qualified School Construction Bonds.

Maturities related to the finance leases through maturity are as follows:

	Year Ended June 30,			
	2026	2027	2028	Total
Copier	$ 6,579	$ 6,579	$ 6,032	$ 19,190

Qualified School Construction Bonds

During the year ended June 30, 2011, the District obtained Qualified School Construction Bonds (QSCB) which can be used to finance new construction, for rehabilitation and repairs to existing public school facilities, or for the acquisition of land. This program is a part of the American Recovery and Reinvestment Act (ARRA), which provides tax credits, in lieu of interest payments, to lenders who issue these bonds. The District is only responsible for the repayment of bond principal, a portion of the interest and certain fees. The District was awarded $ 600,000 from this program. As of June 30, 2012, the District had expended the entire amount of the proceeds. The District is required to make the following payments:

Year Ended June 30,	Principal	Interest	Qualified School Construction Bond Credit	Trustee Fee	Sinking Fund Deposit	Sinking Fund Disbursement	Total
2026	$ 600,000	$ 21,000	$ (16,380)	$ 1,500	$ 34,867	$ (600,000)	$ 40,987

During the year ended June 30, 2025, the District made the required sinking fund deposit with a total deposit of $ 34,867. Fees paid for the year totaled $ 1,492 and interest payments totaled $ 42,000. The Districted received a qualified school construction bond credit of $ 32,760 for the year ended June 30, 2025.

5 - Interfund Transfers

The District made the following interfund transfers during the year ended June 30, 2025. The transfers were approved by the Board of Education.

From	To	Statutory Authority	Amount
General	At-Risk (K-12)	K.S.A. 72-5167	$ 595,161
General	Virtual Education	K.S.A. 72-5167	11,751
General	Professional Development	K.S.A. 72-5167	15,000
General	Special Education	K.S.A. 72-5167	1,204,272
General	Vocational Education	K.S.A. 72-5167	85,131
Supplemental General	Bilingual Education	K.S.A. 72-5143	834
Supplemental General	At-Risk (K-12)	K.S.A. 72-5143	191,368
Supplemental General	Virtual Education	K.S.A. 72-5143	15,000
Supplemental General	Special Education	K.S.A. 72-5143	404,113
Supplemental General	Vocational Education	K.S.A. 72-5143	220,000

6 - Defined Benefit Pension Plan

General Information about the Pension Plan

Plan Description. The District participates in the Kansas Public Employees Retirement System (KPERS), a cost-sharing multiple-employer defined benefit pension plan as provided by K.S.A. 74-4901, *et seq.* Kansas law establishes and amends benefit provisions. KPERS issues a publicly available financial report that includes financial statements and required supplementary information. KPERS' financial statements are included in its Annual Comprehensive Financial Report which can be found on the KPERS website at www.kspers.gov or by writing to KPERS (611 S. Kansas Avenue, Suite 100, Topeka, KS 66603) or by calling 1-888-275-5737.

Contributions. K.S.A. 74-4919 and K.S.A. 74-49,210 establish the KPERS member-employee contribution rates. KPERS has multiple benefit structures and contribution rates depending on whether the employee is a KPERS 1, KPERS 2, or KPERS 3 member. KPERS 1 members are active and contributing members hired before July 1, 2009. KPERS 2 members were first employed in a covered position on or after July 1, 2009 and KPERS 3 members were first employed in a covered position on or after January 1, 2015. Effective January 1, 2015, Kansas law established the KPERS member-employee contribution rate of 6% of covered salary for KPERS 1, KPERS 2, and KPERS 3 members. Member contributions are withheld by their employer and paid to KPERS according to the provisions of Section 414(h) of the Internal Revenue Code.

State law provides that the employer contribution rates for KPERS 1, KPERS 2, and KPERS 3 be determined based on the results of each annual actuarial valuation. Kansas law sets a limitation on annual increases in the employer contribution rates. The actuarially determined employer contribution rate and the statutory contribution rate (not including the 1% contribution rate for the Death and Disability Program) was 13.38% and 12.57%, respectively, for the fiscal year ended June 30, 2024. The actuarially

determined employer contribution rate and the statutory contribution rate was 11.60% and 11.54%, respectively, for the fiscal year ended June 30, 2025.

The 2015 Legislature passed and the Governor approved Senate Bill 228 authorizing the issuance of $ 1.0 billion in pension obligation bonds to fund a portion of the School-Group's unfunded actuarial liability. The bonds were successfully issued in August 2015 and the proceeds transferred to the System.

The 2021 Legislature passed House Bill 2405, which authorizes the State of Kansas to issue pension obligation bonds Series 2021K, with net proceeds of $ 500 million to fund a portion of the School-Group unfunded actuarial liability. The bond proceeds were received by KPERS on August 26, 2021.

The 2022 Legislature passed Senate Bill 421, which authorized the State of Kansas to transfer $ 1.125 billion from the State General Fund directly to KPERS in fiscal years 2022 and 2023. The first $ 253.9 million paid off the outstanding accounts receivable for KPERS-School employer contributions withheld in fiscal year 2017 and fiscal year 2019, while the remaining $ 871.1 million was applied to the KPERS-School unfunded actuarial liability. In fiscal year 2022, $ 600 million was transferred in May/June 2022.

In addition, Senate Bill 421 authorizes two additional transfers in fiscal year 2023 which totaled $ 271.1 million. The first transfer of $ 146.1 million was received on August 1, 2022. The second transfer of $ 125 million was received on December 1, 2022.

The State of Kansas is required to contribute the statutory required employer's share except for retired District employees. The District is responsible for the employer's portion of the cost for retired District employees. The District received and remitted amounts equal to the statutory contribution rate, which totaled $ 738,873 for the year ended June 30, 2025.

Net Pension Liability

At June 30, 2025, the District's proportionate share of the collective net pension liability reported by KPERS was $ 6,765,060. The net pension liability was measured as of June 30, 2024, and the total pension liability used to calculate the net pension liability was determined by an actuarial valuation as of December 31, 2023, which was rolled forward to June 30, 2024. The District's proportion of the net pension liability was based on the ratio of the District's contributions to KPERS, relative to the total employer and non-employer contributions of the State/School subgroup within KPERS for the fiscal year ended June 30, 2024. Since the KMAAG regulatory basis of accounting does not recognize long-term debt, this liability is not reported in this financial statement.

The complete actuarial valuation report including all actuarial assumptions and methods, and the report on the allocation of the KPERS collective net pension liability to all participating employers are publicly available on the website at www.kspers.gov or can be obtained as described above.

7 - Other Post Employment Benefits

As provided by K.S.A. 12-5040, the District allows retirees to participate in the group health insurance plan. While each retiree pays the full amount of the applicable premium, conceptually, the District is

subsidizing the retirees because each participant is charged a level premium regardless of age. However, the cost of this subsidy has not been quantified in this financial statement.

Under the Consolidated Omnibus Budget Reconciliation Act (COBRA), the District makes health care benefits available to eligible former employees and eligible dependents. Certain requirements are outlined by the federal government for this coverage. The premium is paid in full by the insured.

8 - Death and Disability Other Post-Employment Benefits

As provided by K.S.A. 74-4927, disabled members in the Kansas Public Employees Retirement System (KPERS) receive long-term disability benefits and life insurance benefits. The plan is administered through a trust held by KPERS that is funded to pay annual benefit payments. The employer contribution rate is set at 1% for the year ended June 30, 2025.

9 - Risk Management

The District is exposed to various risks of loss related to torts; theft of, damage to, and destruction of assets; errors and omissions; injuries to employees; and natural disasters for which the District carries commercial insurance. Settled claims have not exceeded commercial coverage in any of the three preceding years. There have not been significant reductions in coverage from prior years.

10 - Stewardship, Compliance and Accountability

The Gifts and Grants Funds had a deficit unencumbered cash balance of $ 490 at June 30, 2025, which is a violation of K.S.A. 10-1113. This was the result of expenditures incurred prior to reimbursement.

Expenditures in the Supplemental General Fund exceeded the adopted budget for the year ended June 30, 2025, which is a violation of K.S.A. 79-2935.

Expenditures in the Vocational Educational Fund exceeded the adopted budget for the year ended June 30, 2025, which is a violation of K.S.A. 79-2935. This was the result of expenditures incurred prior to reimbursement.

11 - Commitments and Contingencies

The District receives significant financial assistance from numerous federal and state governmental agencies in the form of grants and state pass-through aid. The disbursement of funds received under these programs generally requires compliance with terms and conditions specified in the grant agreements and may be subject to audit. Any disallowed claims resulting from such audits could become a liability of the General Fund or other applicable funds. However, in the opinion of management, any such disallowed claims will not have a material negative effect on the financial statement of the District at June 30, 2025.

SUPPLEMENTARY INFORMATION

Schedule 1

JEFFERSON WEST UNIFIED SCHOOL DISTRICT NO. 340
MERIDEN, KANSAS
SUMMARY OF EXPENDITURES - BUDGET AND ACTUAL
REGULATORY BASIS
Year Ended June 30, 2025

FUNDS	Certified Budget	Adjustment to Comply with Legal Max	Adjustments for Qualifying Budget Credits	Total Budget for Comparison	Expenditures Chargeable to Current Year Budget	Variance - Over (Under)
General fund	$ 8,504,787	$ (555,875)	$ 208,737	$ 8,157,649	$ 8,157,649	$ -
Supplemental general fund	2,821,759	(118,818)	3,367	2,706,308	2,713,310	7,002
Special purpose funds:						
Capital outlay	1,940,000	-	-	1,940,000	1,410,583	(529,417)
Driver training	29,774	-	-	29,774	3,949	(25,825)
Food service	760,211	-	-	760,211	706,390	(53,821)
Professional development	36,142	-	-	36,142	20,191	(15,951)
Special education	2,127,481	-	-	2,127,481	1,755,941	(371,540)
Vocational education	324,372	-	955	325,327	326,261	934
KPERS special retirement contribution	902,627	-	-	902,627	749,647	(152,980)
At-risk (K-12)	869,789	-	-	869,789	860,560	(9,229)
Preschool at-risk	42,000	-	-	42,000	-	(42,000)
Virtual education	33,265	-	-	33,265	28,016	(5,249)
Bilingual education	280	-	-	280	280	-
Gifts and grants	32,909	-	-	32,909	20,751	(12,158)
Federal grant funds	134,169	-	-	134,169	114,169	(20,000)
Bond and interest	-	-	-	-	-	-
Totals	$ 18,559,565	$ (674,693)	$ 213,059	$ 18,097,931	$ 16,867,697	

JEFFERSON WEST UNIFIED SCHOOL DISTRICT NO. 340
MERIDEN, KANSAS
GENERAL FUND
SCHEDULE OF RECEIPTS AND EXPENDITURES - BUDGET AND ACTUAL
REGULATORY BASIS
Year Ended June 30, 2025

	Original and Final Budget	Actual	Variance - Over (Under)
Cash receipts:			
General state aid	$ 7,111,387	$ 6,759,640	$ (351,747)
Special education aid	1,393,400	1,189,272	(204,128)
Local aid	-	3,340	3,340
Reimbursements	-	205,397	205,397
Total cash receipts	$ 8,504,787	8,157,649	$ (347,138)
Expenditures, encumbrances, and transfers:			
Instruction	$ 4,788,078	4,516,590	$ (271,488)
Student support services	252,800	252,729	(71)
Instructional support staff	129,980	183,262	53,282
General administration	-	22,616	22,616
School administration	618,787	624,018	5,231
Operations and maintenance	503,100	403,260	(99,840)
Other support services	227,600	243,859	16,259
Transfers to other funds	1,984,442	1,911,315	(73,127)
Budget adjustment to comply with legal max	(555,875)	-	555,875
Legal general fund budget	7,948,912	8,157,649	208,737
Budget adjustments for qualifying budget credits	208,737		(208,737)
Total expenditures, encumbrances, and transfers	$ 8,157,649	8,157,649	$ -
Cash receipts over expenditures, encumbrances, and transfers		-	
Unencumbered cash, beginning		-	
Unencumbered cash, ending		$ -	

(Continued)

JEFFERSON WEST UNIFIED SCHOOL DISTRICT NO. 340
MERIDEN, KANSAS
SUPPLEMENTAL GENERAL FUND
SCHEDULE OF RECEIPTS AND EXPENDITURES - BUDGET AND ACTUAL
REGULATORY BASIS
(Continued)
Year Ended June 30, 2025

	Original and Final Budget	Actual	Variance - Over (Under)
Cash receipts:			
Taxes:			
Ad valorem property:			
Tax in process	$ 48,953	$ 49,401	$ 448
Current	791,054	875,578	84,524
Delinquent	9,710	12,707	2,997
Motor vehicle	109,798	120,602	10,804
Commercial vehicle	5,590	6,137	547
Recreational vehicle	2,656	2,664	8
State aid	1,760,213	1,686,095	(74,118)
Local aid	-	2,600	2,600
Reimbursements	-	767	767
Total cash receipts	$ 2,727,974	2,756,551	$ 28,577
Expenditures, encumbrances, and transfers:			
Instruction	$ 258,767	516,924	$ 258,157
Student support services	7,000	14,088	7,088
Instructional support staff	107,941	112,538	4,597
General administration	321,330	72,924	(248,406)
School administration	60,000	95,976	35,976
Operations and maintenance	465,359	523,101	57,742
Other support services	125,435	103,128	(22,307)
Transportation	414,255	443,316	29,061
Transfers to other funds	1,061,672	831,315	(230,357)
Budget adjustment to comply with legal max	(118,818)	-	118,818
Legal supplemental general fund budget	2,702,941	2,713,310	10,369
Budget adjustments for qualifying budget credits	3,367		(3,367)
Total expenditures, encumbrances, and transfers	$ 2,706,308	2,713,310	$ 7,002
Cash receipts over expenditures, encumbrances, and transfers		43,241	
Unencumbered cash, beginning		93,784	
Unencumbered cash, ending		$ 137,025	

(Continued)

JEFFERSON WEST UNIFIED SCHOOL DISTRICT NO. 340
MERIDEN, KANSAS
CAPITAL OUTLAY FUND
SCHEDULE OF RECEIPTS AND EXPENDITURES - BUDGET AND ACTUAL
REGULATORY BASIS
(Continued)
Year Ended June 30, 2025

	Original and Final Budget	Actual	Variance - Over (Under)
Cash receipts:			
Taxes:			
Ad valorem property:			
Tax in process	25,190	$ 27,519	$ 2,329
Current	$ 510,354	548,990	38,636
Delinquent	5,491	6,870	1,379
Motor vehicle	65,946	73,068	7,122
Commercial vehicle	3,357	3,834	477
Recreational vehicle	1,595	2,153	558
State aid	527,753	527,724	(29)
Federal aid	68,000	67,080	(920)
Impact aid	-	42,330	42,330
Local aid	60,000	27,333	(32,667)
Interest on idle funds	60,000	66,672	6,672
Charges for services	-	14,400	14,400
Total cash receipts	$ 1,327,686	1,407,973	$ 80,287
Expenditures and encumbrances:			
Instruction	$ 325,000	226,508	$ (98,492)
Student support services	195,000	64,268	(130,732)
School administration	300,000	-	(300,000)
Operations and maintenance	774,000	454,996	(319,004)
Transportation	215,000	106,319	(108,681)
Facility acquisition and construction services	45,000	474,647	429,647
Debt service	86,000	83,845	(2,155)
Total expenditures and encumbrances	$ 1,940,000	1,410,583	$ (529,417)
Cash receipts under expenditures and encumbrances		(2,610)	
Unencumbered cash, beginning		844,372	
Unencumbered cash, ending		$ 841,762	

(Continued)

JEFFERSON WEST UNIFIED SCHOOL DISTRICT NO. 340
MERIDEN, KANSAS
DRIVER TRAINING FUND
SCHEDULE OF RECEIPTS AND EXPENDITURES - BUDGET AND ACTUAL
REGULATORY BASIS
(Continued)
Year Ended June 30, 2025

	Original and Final Budget	Actual	Variance - Over (Under)
Cash receipts:			
State aid	$ 6,750	$ 6,670	$ (80)
Local aid	7,000	5,735	(1,265)
Total cash receipts	$ 13,750	12,405	$ (1,345)
Expenditures:			
Instruction	$ 24,574	-	$ (24,574)
Transportation	4,000	-	(4,000)
Operations and maintenance	1,200	3,949	2,749
Total expenditures	$ 29,774	3,949	$ (25,825)
Cash receipts over expenditures		8,456	
Unencumbered cash, beginning		16,024	
Unencumbered cash, ending		$ 24,480	

(Continued)

JEFFERSON WEST UNIFIED SCHOOL DISTRICT NO. 340
MERIDEN, KANSAS
FOOD SERVICE FUND
SCHEDULE OF RECEIPTS AND EXPENDITURES - BUDGET AND ACTUAL
REGULATORY BASIS
(Continued)
Year Ended June 30, 2025

	Original and Final Budget	Actual	Variance - Over (Under)
Cash receipts and transfers:			
Federal aid	$ 216,332	$ 238,755	$ 22,423
State aid	3,860	4,776	916
Transfers from other funds	15,000	-	(15,000)
Charges for services	354,040	324,975	(29,065)
Total cash receipts and transfers	$ 589,232	568,506	$ (20,726)
Expenditures:			
Operations and maintenance	$ 62,447	28,076	$ (34,371)
Food service operation	697,764	678,314	(19,450)
Total expenditures	$ 760,211	706,390	$ (53,821)
Cash receipts and transfers under expenditures		(137,884)	
Unencumbered cash, beginning		205,265	
Unencumbered cash, ending		$ 67,381	

(Continued)

JEFFERSON WEST UNIFIED SCHOOL DISTRICT NO. 340
MERIDEN, KANSAS
PROFESSIONAL DEVELOPMENT FUND
SCHEDULE OF RECEIPTS AND EXPENDITURES - BUDGET AND ACTUAL
REGULATORY BASIS
(Continued)
Year Ended June 30, 2025

	Original and Final Budget	Actual	Variance - Over (Under)
Cash receipts and transfers:			
State aid	$ 3,900	$ 3,483	$ (417)
Reimbursements	-	2,000	2,000
Transfers from other funds	16,000	15,000	(1,000)
Total cash receipts and transfers	$ 19,900	20,483	$ 583
Expenditures:			
Instructional support staff	$ 36,142	20,191	$ (15,951)
Cash receipts and transfers over expenditures		292	
Unencumbered cash, beginning		15,607	
Unencumbered cash, ending		$ 15,899	

(Continued)

JEFFERSON WEST UNIFIED SCHOOL DISTRICT NO. 340
MERIDEN, KANSAS
SPECIAL EDUCATION FUND
SCHEDULE OF RECEIPTS AND EXPENDITURES - BUDGET AND ACTUAL
REGULATORY BASIS
(Continued)
Year Ended June 30, 2025

	Original and Final Budget	Actual	Variance - Over (Under)
Cash receipts and transfers:			
State aid	$ -	$ 22,974	$ 22,974
Local aid	-	263	263
Transfers from other funds	1,858,518	1,608,385	(250,133)
Total cash receipts and transfers	$ 1,858,518	1,631,622	$ (226,896)
Expenditures:			
Instruction	$ 2,045,581	1,687,634	$ (357,947)
Transportation	81,900	68,307	(13,593)
Total expenditures	$ 2,127,481	1,755,941	$ (371,540)
Cash receipts and transfers under expenditures		(124,319)	
Unencumbered cash, beginning		508,107	
Unencumbered cash, ending		$ 383,788	

(Continued)

JEFFERSON WEST UNIFIED SCHOOL DISTRICT NO. 340
MERIDEN, KANSAS
VOCATIONAL EDUCATION FUND
SCHEDULE OF RECEIPTS AND EXPENDITURES - BUDGET AND ACTUAL
REGULATORY BASIS
(Continued)
Year Ended June 30, 2025

	Original and Final Budget	Actual	Variance - Over (Under)
Cash receipts and transfers:			
Federal aid	$ -	$ 955	$ 955
State aid	7,975	19,780	11,805
Transfers from other funds	300,000	305,131	5,131
Total cash receipts and transfers	$ 307,975	325,866	$ 17,891
Expenditures and encumbrances:			
Instruction	$ 312,000	323,401	$ 11,401
Transportation	9,372	-	(9,372)
Instructional support staff	3,000	2,860	(140)
Legal budget	324,372	326,261	1,889
Budget adjustment for qualifying budget credits	955		(955)
Total expenditures	$ 325,327	326,261	$ 934
Cash receipts and transfers under expenditures and encumbrances		(395)	
Unencumbered cash, beginning		16,396	
Unencumbered cash, ending		$ 16,001	

(Continued)

JEFFERSON WEST UNIFIED SCHOOL DISTRICT NO. 340
MERIDEN, KANSAS
KPERS SPECIAL RETIREMENT CONTRIBUTION FUND
SCHEDULE OF RECEIPTS AND EXPENDITURES - BUDGET AND ACTUAL
REGULATORY BASIS
(Continued)
Year Ended June 30, 2025

	Original and Final Budget	Actual	Variance - Over (Under)
Cash receipts:			
State aid	$ 902,627	$ 749,647	$ (152,980)
Expenditures:			
Instruction	$ 662,227	524,754	$ (137,473)
Student support services	24,000	22,489	(1,511)
Instructional support staff	16,000	14,993	(1,007)
General administration	8,100	7,496	(604)
School administration	63,800	59,972	(3,828)
Other support services	16,000	14,993	(1,007)
Operations and maintenance	56,000	52,475	(3,525)
Transportation	32,500	29,986	(2,514)
Food service operation	24,000	22,489	(1,511)
Total expenditures	$ 902,627	749,647	$ (152,980)
Cash receipts over expenditures		-	
Unencumbered cash, beginning		-	
Unencumbered cash, ending		$ -	

(Continued)

JEFFERSON WEST UNIFIED SCHOOL DISTRICT NO. 340
MERIDEN, KANSAS
AT-RISK (K-12) FUND
SCHEDULE OF RECEIPTS AND EXPENDITURES - BUDGET AND ACTUAL
REGULATORY BASIS
(Continued)
Year Ended June 30, 2025

	Original and Final Budget	Actual	Variance - Over (Under)
Cash receipts and transfers:			
State aid	$ -	$ 1,690	$ 1,690
Transfers from other funds	788,314	786,529	(1,785)
Total cash receipts and transfers	$ 788,314	788,219	$ (95)
Expenditures and encumbrances:			
Instruction	$ 480,000	512,900	$ 32,900
Instructional support staff	104,789	-	(104,789)
Student support services	285,000	347,660	62,660
Total expenditures and encumbrances	$ 869,789	860,560	$ (9,229)
Cash receipts and transfers under expenditures and encumbrances		(72,341)	
Unencumbered cash, beginning		81,473	
Unencumbered cash, ending		$ 9,132	

(Continued)

JEFFERSON WEST UNIFIED SCHOOL DISTRICT NO. 340
MERIDEN, KANSAS
PRESCHOOL AT-RISK FUND
SCHEDULE OF RECEIPTS AND EXPENDITURES - BUDGET AND ACTUAL
REGULATORY BASIS
(Continued)

	Original and Final Budget	Actual	Variance - Over (Under)
Transfers:			
Transfers from other funds	$ 42,000	$ -	$ (42,000)
Expenditures:			
Instruction	$ 42,000	-	$ (42,000)
Transfers over expenditures		-	
Unencumbered cash, beginning		-	
Unencumbered cash, ending		$ -	

(Continued)

JEFFERSON WEST UNIFIED SCHOOL DISTRICT NO. 340
MERIDEN, KANSAS
VIRTUAL EDUCATION FUND
SCHEDULE OF RECEIPTS AND EXPENDITURES - BUDGET AND ACTUAL
REGULATORY BASIS
(Continued)
Year Ended June 30, 2025

	Original and Final Budget	Actual	Variance - Over (Under)
Transfers:			
Transfers from other funds	$ 26,000	$ 26,751	$ 751
Expenditures:			
Instruction	$ 33,265	28,016	$ (5,249)
Transfers under expenditures		(1,265)	
Unencumbered cash, beginning		7,265	
Unencumbered cash, ending		$ 6,000	

(Continued)

JEFFERSON WEST UNIFIED SCHOOL DISTRICT NO. 340
MERIDEN, KANSAS
BILINGUAL EDUCATION FUND
SCHEDULE OF RECEIPTS AND EXPENDITURES - BUDGET AND ACTUAL
REGULATORY BASIS
(Continued)
Year Ended June 30, 2025

	Original and Final Budget	Actual	Variance - Over (Under)
Transfers:			
Transfers from other funds	$ 282	$ 834	$ 552
Expenditures:			
Student support services	$ 280	280	$ -
Transfers over expenditures		554	
Unencumbered cash, beginning		-	
Unencumbered cash, ending		$ 554	

(Continued)

JEFFERSON WEST UNIFIED SCHOOL DISTRICT NO. 340
MERIDEN, KANSAS
GIFTS AND GRANTS FUND
SCHEDULE OF RECEIPTS AND EXPENDITURES - BUDGET AND ACTUAL
REGULATORY BASIS
(Continued)
Year Ended June 30, 2025

	Original and Final Budget	Actual	Variance - Over (Under)
Cash receipts:			
State aid	$ 12,289	$ 12,289	$ -
Local aid	20,000	7,972	(12,028)
Total cash receipts	$ 32,289	20,261	$ (12,028)
Expenditures and encumbrances:			
Instruction	$ 20,620	20,751	$ 131
Food service operations	12,289	-	(12,289)
Total expenditures and encumbrances	$ 32,909	20,751	$ (12,158)
Cash receipts under expenditures and encumbrances		(490)	
Unencumbered cash, beginning		-	
Unencumbered cash, ending		$ (490)	

(Continued)

JEFFERSON WEST UNIFIED SCHOOL DISTRICT NO. 340
MERIDEN, KANSAS
FEDERAL GRANT FUNDS
SCHEDULE OF RECEIPTS AND EXPENDITURES - BUDGET AND ACTUAL
REGULATORY BASIS
(Continued)
Year Ended June 30, 2025

	Title I	Title II A Teacher Quality	Student Support & Enrichment	ESSER Funds	KDHE K-12 COVID Testing	Total Actual	Original and Final Budget	Variance-Over (Under)
Cash receipts:								
Federal aid	$ 85,579	$ 14,294	$ 14,296	$ 404,364	$ 3,840	$ 522,373	$ 537,933	$ (15,560)
Expenditures and encumbrances:								
Instruction	85,579	14,294	14,296	-	-	114,169	$ 134,169	$ (20,000)
Cash receipts over expenditures and encumbrances	-	-	-	404,364	3,840	408,204		
Unencumbered cash, beginning	-	-	-	(403,758)	-	(403,758)		
Unencumbered cash, ending	$ -	$ -	$ -	$ 606	$ 3,840	$ 4,446		

(Continued)

JEFFERSON WEST UNIFIED SCHOOL DISTRICT NO. 340
MERIDEN, KANSAS
BOND AND INTEREST FUND
SCHEDULE OF RECEIPTS AND EXPENDITURES - BUDGET AND ACTUAL
REGULATORY BASIS
(Continued)
Year Ended June 30, 2025

	Original and Final Budget	Actual	Variance - Over (Under)
Cash receipts:			
Taxes:			
Ad valorem property:			
Delinquent	$ -	$ 303	$ 303
Unencumbered cash, beginning		673,482	
Unencumbered cash, ending		$ 673,785	

(Continued)

JEFFERSON WEST UNIFIED SCHOOL DISTRICT NO. 340
MERIDEN, KANSAS
STUDENT MATERIALS REVOLVING FUND
SCHEDULE OF RECEIPTS AND EXPENDITURES
REGULATORY BASIS
(Continued)
Year Ended June 30, 2025

Cash receipts:		
Charges for services	$	25,073
Expenditures and encumbrances:		
Instructional support staff		31,242
Cash receipts under expenditures and encumbrances		(6,169)
Unencumbered cash, beginning		40,521
Unencumbered cash, ending	$	34,352

(Continued)

JEFFERSON WEST UNIFIED SCHOOL DISTRICT NO. 340
MERIDEN, KANSAS
CONTINGENCY RESERVE FUND
SCHEDULE OF RECEIPTS AND EXPENDITURES
REGULATORY BASIS
(Continued)
Year Ended June 30, 2025

Expenditures:		
General administration	$	21,333
Building improvements		100,000
Total expenditures		121,333
Unencumbered cash, beginning		421,868
Unencumbered cash, ending	$	300,535

(Continued)

JEFFERSON WEST UNIFIED SCHOOL DISTRICT NO. 340
MERIDEN, KANSAS
TEXTBOOK RENTAL FUND
SCHEDULE OF RECEIPTS AND EXPENDITURES
REGULATORY BASIS
(Continued)
Year Ended June 30, 2025

Cash receipts:		
Charges for services	$	40,440
Expenditures:		
Instruction		20,405
Cash receipts over expenditures		20,035
Unencumbered cash, beginning		50,537
Unencumbered cash, ending	$	70,572

(Continued)

JEFFERSON WEST UNIFIED SCHOOL DISTRICT NO. 340
MERIDEN, KANSAS
OTHER GRANTS FUND
SCHEDULE OF RECEIPTS AND EXPENDITURES
REGULATORY BASIS
(Continued)
Year Ended June 30, 2025

Cash receipts:		
Other aid	$	6,837
Expenditures:		
Instruction		4,492
Cash receipts over expenditures		2,345
Unencumbered cash, beginning		1,436
Unencumbered cash, ending	$	3,781

(Continued)

JEFFERSON WEST UNIFIED SCHOOL DISTRICT NO. 340
MERIDEN, KANSAS
IPAD FEES FUND
SCHEDULE OF RECEIPTS AND EXPENDITURES
REGULATORY BASIS
(Continued)
Year Ended June 30, 2025

Cash receipts:		
Charges for services	$	25,886
Expenditures:		
Instruction		33,302
Cash receipts under expenditures		(7,416)
Unencumbered cash, beginning		82,485
Unencumbered cash, ending	$	75,069

(Continued)

JEFFERSON WEST UNIFIED SCHOOL DISTRICT NO. 340
MERIDEN, KANSAS
SCHOLARSHIP FUND
SCHEDULE OF RECEIPTS AND EXPENDITURES
REGULATORY BASIS
(Continued)
Year Ended June 30, 2025

Expenditures:		
Instruction	$	1,500
Unencumbered cash, beginning		1,500
Unencumbered cash, ending	$	-

(Continued)

JEFFERSON WEST UNIFIED SCHOOL DISTRICT NO. 340
MERIDEN, KANSAS
CONSTRUCTION FUND
SCHEDULE OF RECEIPTS AND EXPENDITURES
REGULATORY BASIS
(Continued)
Year Ended June 30, 2025

Cash receipts:		
Interest	$	8
Unencumbered cash, beginning		212
Unencumbered cash, ending	$	220

JEFFERSON WEST UNIFIED SCHOOL DISTRICT NO. 340
MERIDEN, KANSAS
AGENCY FUNDS
SUMMARY OF RECEIPTS AND DISBURSEMENTS
REGULATORY BASIS
Year Ended June 30, 2025

Fund	Balance July 1, 2024	Cash Receipts	Cash Disbursements	Balance June 30, 2025
Elementary school:				
Book fair	$ 4,495	$ 2,374	$ 4,371	$ 2,498
Booster fund	6,515	3,577	6,119	3,973
Concessions	-	13	13	-
Field trip	559	6,193	6,272	480
Kindergarten snacks	1,323	1,800	736	2,387
Miscellaneous	(44)	113	69	-
Petty cash	354	361	86	629
Physical education	1,170	1,558	842	1,886
Preschool snacks	442	681	770	353
Vending machine	129	59	-	188
Yearbook	4,018	820	1,575	3,263
Total elementary school	18,961	17,549	20,853	15,657
Middle school:				
Art	820	3,150	2,266	1,704
Band	154	1,206	1,207	153
Book fair	232	1,524	1,496	260
Donations	6,301	5,105	7,089	4,317
FACS	652	280	425	507
FCCLA	1,841	1,775	1,305	2,311
Leadership	342	420	562	200
Miscellaneous	(34)	-	-	(34)
Music/vocal	442	-	346	96
PE	84	-	10	74
Petty cash	(667)	519	370	(518)
Student council	683	-	89	594
Vending	1,843	6,390	7,485	748
Yearbook	1,200	611	888	923
Total middle school	13,893	20,980	23,538	11,335
High school:				
3D club	157	250	386	21
Art	1,263	4,560	3,938	1,885
AP test	4,337	3,444	1,726	6,055
Band	3,776	(125)	588	3,063
Calculator/locks	1,380	597	532	1,445
Care team	6,404	449	878	5,975
Cheerleader	10,122	16,109	17,608	8,623
Counselor	63	-	-	63
Culinary	2,062	1,243	790	2,515
Debate	879	-	36	843
Donations/fundraisers	5,179	2,451	3,687	3,943
Drama	995	-	-	995
Entrepreneurship class	1,304	425	-	1,729
FBLA	1,328	300	409	1,219
FCA	153	-	-	153
FCCLA	8,504	13,739	5,199	17,044
FFA	2,790	25,954	16,290	12,454
Field trips	1,630	2,105	3,525	210
Food science (FACS)	155	-	-	155
Foreign language	1,394	115	127	1,382
Forensics	648	147	795	-
Greenhouse	13,869	4,000	2,302	15,567
GSA	151	700	464	387
Homecoming	-	428	204	224
Lakeside	858	2,207	2,678	387
Subtotal high school	$ 69,401	$ 79,098	$ 62,162	$ 86,337

JEFFERSON WEST UNIFIED SCHOOL DISTRICT NO. 340
MERIDEN, KANSAS
AGENCY FUNDS
SUMMARY OF RECEIPTS AND DISBURSEMENTS
REGULATORY BASIS
(Continued)
Year Ended June 30, 2025

Fund	Balance July 1, 2024	Cash Receipts	Cash Disbursements	Balance June 30, 2025
Subtotal forward - high school	$ 69,401	$ 79,098	$ 62,162	$ 86,337
Library	707	-	-	707
Magazine	5,068	1,949	1,041	5,976
Miscellaneous	(100)	1,483	858	525
Musical	11,646	3,045	6,760	7,931
NHS	247	135	260	122
Pep club	-	854	143	711
Petty cash	628	1,085	1,263	450
Pompon	227	4,795	1,742	3,280
Prom	5,550	5,175	4,503	6,222
SADD	1,567	1,190	1,244	1,513
Scholar's bowl	347	80	-	427
Senior class	263	-	114	149
Shop fees	6,575	900	403	7,072
Stuco	185	1,769	1,200	754
Student trips	-	9,333	1,180	8,153
Student vending	2,246	2,163	2,148	2,261
Weights	9,955	1,580	4,500	7,035
Yearbook	3,919	9,169	7,746	5,342
Total high school	118,431	123,803	97,267	144,967
Total student organization funds	151,285	162,332	141,658	171,959
Payroll clearing	239,213	1,567,214	1,563,491	242,936
Total agency funds	$ 390,498	$ 1,729,546	$ 1,705,149	$ 414,895

JEFFERSON WEST UNIFIED SCHOOL DISTRICT NO. 340
MERIDEN, KANSAS
DISTRICT ACTIVITY FUNDS
SCHEDULE OF RECEIPTS, EXPENDITURES, AND UNENCUMBERED CASH
REGULATORY BASIS
Year Ended June 30, 2025

Fund	Beginning Unencumbered Cash Balance	Prior Year Canceled Encumbrances	Cash Receipts	Expenditures	Ending Unencumbered Cash Balance	Outstanding Encumbrances and Accounts Payable	Ending Cash Balance
Gate receipts:							
Middle school athletics	$ 11,120	$ -	$ 35,004	$ 31,132	$ 14,992	$ -	$ 14,992
High school athletics	42,012	-	77,230	63,551	55,691	-	55,691
Total gate receipts	53,132	-	112,234	94,683	70,683	-	70,683
Elementary school projects:							
Art fund	3,123	-	876	18	3,981	-	3,981
Music fund	1,820	-	657	516	1,961	-	1,961
Event/activity	421	-	2,224	404	2,241	-	2,241
Total elementary school projects	5,364	-	3,757	938	8,183	-	8,183
Total district activity funds	$ 58,496	$ -	$ 115,991	$ 95,621	$ 78,866	$ -	$ 78,866

BT & Co. P.A.
Certified Public Accountants

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INDEPENDENT AUDITORS' REPORT ON INTERNAL CONTROL OVER FINANCIAL REPORTING AND ON COMPLIANCE AND OTHER MATTERS BASED ON AN AUDIT OF THE FINANCIAL STATEMENT PERFORMED IN ACCORDANCE WITH *GOVERNMENT AUDITING STANDARDS*

Board of Education
Jefferson West Unified School District No. 340:

We have audited, in accordance with the auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards* issued by the Comptroller General of the United States (*Government Auditing Standards),* the summary statement of regulatory basis receipts, expenditures, and unencumbered cash balances of Jefferson West Unified School District No. 340 (the District), as of and for the year ended June 30, 2025, and the related notes to the financial statement, which collectively comprise the District's financial statement, and have issued our report thereon dated November 24, 2025. Our report contained an adverse opinion because the financial statement was presented using accounting practices prescribed or permitted by the State of Kansas.

Report on Internal Control Over Financial Reporting

In planning and performing our audit of the financial statement, we considered the District's internal control over financial reporting (internal control) as a basis for designing audit procedures that are appropriate in the circumstances for the purpose of expressing our opinions on the financial statement, but not for the purpose of expressing an opinion on the effectiveness of the District's internal control. Accordingly, we do not express an opinion on the effectiveness of the District's internal control.

A *deficiency in internal control* exists when the design or operation of a control does not allow management or employees, in the normal course of performing their assigned functions, to prevent, or detect and correct, misstatements on a timely basis. A *material weakness* is a deficiency, or a combination of deficiencies, in internal control, such that there is a reasonable possibility that a material misstatement of the entity's financial statements will not be prevented, or detected and corrected, on a timely basis. A *significant deficiency* is a deficiency, or a combination of deficiencies, in internal control that is less severe than a material weakness, yet important enough to merit attention by those charged with governance.

Our consideration of internal control was for the limited purpose described in the first paragraph of this section and was not designed to identify all deficiencies in internal control that might be material weaknesses or significant deficiencies. Given these limitations, during our audit we did not identify any deficiencies in internal control that we consider to be material weaknesses. However, material weaknesses or significant deficiencies may exist that were not identified.

Report on Compliance and Other Matters

As part of obtaining reasonable assurance about whether the District's financial statement is free from material misstatement, we performed tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements, noncompliance with which could have a direct and material effect on the financial statement. However, providing an opinion on compliance with those provisions was not an objective of our audit, and accordingly, we do not express such an opinion. The results of our tests disclosed no instances of noncompliance or other matters that are required to be reported under *Government Auditing Standards*.

Purpose of this Report

The purpose of this report is solely to describe the scope of our testing of internal control and compliance and the results of that testing, and not to provide an opinion on the effectiveness of the District's internal control or on compliance. This report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering the District's internal control and compliance. Accordingly, this communication is not suitable for any other purpose.

BT & Co., P.A.

November 24, 2025
Topeka, Kansas