CITY OF GREAT BEND, KANSAS

Financial Statements

For the Year Ended December 31, 2024

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CITY OF GREAT BEND, KANSAS
Financial Statements
For the Year Ended December 31, 2024
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INDEPENDENT AUDITOR'S REPORT

Mayor and City Council
City of Great Bend, Kansas

Report on the Audit of the Financial Statements

Adverse and Unmodified Opinions
We have audited the accompanying fund summary statement of regulatory basis receipts, expenditures, and unencumbered cash balances of the City of Great Bend, Kansas, (the City), as of and for the year ended December 31, 2024 and the related notes to the financial statement.

Adverse Opinion on U.S. Generally Accepted Accounting Principles
In our opinion, because of the significance of the matter discussed in the "Basis of Adverse and Unmodified Opinions" section of our report, the accompanying financial statement referred to above does not present fairly, in conformity with accounting principles generally accepted in the United States of America, the financial position of the City as of December 31, 2024, or the changes in financial position and cash flows thereof for the year then ended.

Unmodified Opinion on Regulatory Basis of Accounting
In our opinion, the accompanying financial statement referred to above presents fairly, in all material respects, the aggregate cash and unencumbered cash balance of the City as of December 31, 2024, and the aggregate receipts and expenditures for the year then ended in accordance with the financial reporting provisions of the *Kansas Municipal Audit and Accounting Guide* described in Note 1.

Basis for Adverse and Unmodified Opinions
We conducted our audit in accordance with auditing standards generally accepted in the United States of America (GAAS), the standards applicable to financial audits contained in *Governmental Auditing Standards*, issued by the Comptroller General of the United States, and the *Kansas Municipal Audit and Accounting Guide*. Our responsibilities under those standards are further described in the "Auditor's Responsibilities for the Audit of the Financial Statement" section of our report. We are required to be independent of the City, and to meet our other ethical responsibilities, in accordance with the relevant ethical requirements relating to our audit. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our adverse and unmodified opinions.

Matter Giving Rise to Adverse Opinion on U.S. Generally Accepted Accounting Principles
As discussed in Note 1 of the financial statement, the financial statement is prepared by the City on the basis of the financial reporting provisions of the *Kansas Municipal Audit and Accounting Guide*, which is a basis of accounting other than accounting principles generally accepted in the United States of America. The effects on the financial statement of the variances between the regulatory basis of accounting described in Note 1 and accounting principles generally accepted in the United States of America, although not reasonably determinable, are presumed to be material.

Responsibilities of Management for the Financial Statement
Management is responsible for the preparation and fair presentation of this financial statement in accordance with the *Kansas Municipal Audit and Accounting Guide* as described in Note 1; this includes determining that the regulatory basis of accounting is an acceptable basis for the preparation of the financial statement in the circumstances. Management is also responsible for the design, implementation and maintenance of internal control relevant to the preparation and fair presentation of the financial statement that is free from material misstatement, whether due to fraud or error.

In preparing the financial statement, management is required to evaluate whether there are conditions or events, considered in the aggregate, that raise substantial doubt about the City's ability to continue as a going concern for twelve months beyond the financial statement date, including any currently known information that may raise substantial doubt shortly thereafter.

Auditor's Responsibilities for the Audit of the Financial Statement

Our objectives are to obtain reasonable assurance about whether the financial statement as a whole is free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinions. Reasonable assurance is a high level of assurance but is not absolute assurance and therefore is not a guarantee that an audit conducted in accordance with GAAS will always detect a material misstatement when it exists. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control. Misstatements are considered material if there is a substantial likelihood that, individually or in the aggregate, they would influence the judgment made by a reasonable user based on the financial statement.

In performing an audit in accordance with GAAS, we:

- exercise professional judgment and maintain professional skepticism throughout the audit.
- identify and assess the risks of material misstatement of the financial statement, whether due to fraud or error, and design and perform audit procedures responsive to those risks. Such procedures include examining, on a test basis, evidence regarding the amounts and disclosures in the financial statement.
- obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the City's internal control. Accordingly, no such opinion is expressed.
- evaluate the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluate the overall presentation of the financial statement.
- conclude whether, in our judgment, there are conditions or events, considered in the aggregate, that raise substantial doubt about the City's ability to continue as a going concern for a reasonable period of time.

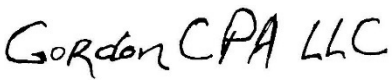
We are required to communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit, significant audit findings, and certain internal control-related matters that we identified during the audit.

Supplementary Information

Our audit was conducted for the purpose of forming an opinion on the fund summary statement of regulatory basis receipts, expenditures, and unencumbered cash balances (basic financial statement) as a whole. The summary of regulatory basis expenditures-actual and budget, individual fund schedules of regulatory basis receipts and expenditures-actual and budget, and the summary of receipts and disbursements-agency (Schedules 1, 2, and 3 as listed in the table of contents) are presented for analysis and are not a required part of the basic financial statement, however are required to be presented under the provisions of the *Kansas Municipal Audit and Accounting Guide*. The accompanying schedule of expenditures of federal awards is presented for purposes of additional analysis as required by Title 2 U.S. *Code of Federal Regulations* (CFR) *Part 200, Uniform Administrative Requirements, Cost Principles, and Audit Requirements for Federal Awards,* and is not a required part of the basic financial statement. Such information is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the basic financial statement. The information has been subjected to the auditing procedures applied in the audit of the basic financial statement and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the basic financial statement or to the basic financial statement itself, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the information is fairly stated in all material respects in relation to the basic financial statement as a whole, on the basis of accounting described in Note 1.

Other Reporting Required by Government Auditing Standards
In accordance with *Government Auditing Standards,* we have also issued our report dated May 21, 2025, on our consideration of the City's internal control over financial reporting and our tests of its compliance with certain provisions of laws, regulations, contracts and grant agreements and other matters. The purpose of that report is to describe the scope of our testing of internal control over financial reporting and compliance and the results of that testing, and not to provide an opinion on the internal control over financial reporting or on compliance. That report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering the City's internal control over financial reporting and compliance.

Other Matter
We also previously audited, in accordance with auditing standards generally accepted in the United States of America, the basic financial statement of the City of Great Bend, Kansas as of and for the year ended December 31, 2023 (not presented herein), and have issued our report thereon dated May 28, 2024, which contained an unmodified opinion on the basic financial statement. The 2023 basic financial statement and our accompanying report are not presented herein but are available in electronic form from the web site of the Kansas Department of Administration at the following link https://admin.ks.gov/offices/oar/municipalservices. The 2023 actual column (2020 comparative information) presented in the individual fund schedules of regulatory basis receipts and expenditures—actual and budget for the year ended December 31, 2024 (Schedule 2 as listed in the table of contents) is presented for purposes of additional analysis and is not a required part of the basic financial statement. Such 2023 comparative information is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the 2023 basic financial statement. The 2023 comparative information was subjected to the auditing procedures applied in the audit of the 2023 basic financial statement and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the 2023 basic financial statement or to the 2023 basic financial statement itself, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the 2023 comparative information is fairly stated in all material respects in relation to the basic financial statement as a whole for the year ended December 31, 2023, on the basis of accounting described in Note 1.



Certified Public Accountant
Lawrence, Kansas

May 21, 2025

CITY OF GREAT BEND, KANSAS
Summary Statement of Receipts, Expenditures and Unencumbered Cash
Regulatory Basis
For the Year Ended December 31, 2024

Funds	Beginning Unencumbered Cash Balance	Prior Year Cancelled Encumbrances	Receipts	Expenditures	Ending Unencumbered Cash Balance	Add: Encumbrances and Accounts Payable	Ending Cash Balance
General Funds:							
General	$ 6,515,678	$ -	$ 19,233,940	$ 19,264,103	$ 6,485,515	$ 275,814	$ 6,761,329
Special Purpose Funds:							
Special Alcohol Program	86,582	-	57,075	39,042	104,615	1,188	105,803
Special Liability Expense	29,001	-	339,536	340,057	28,480	316	28,796
Special Parks and Recreation	77,416	-	56,575	69,757	64,234	-	64,234
Special Street	440,706	-	512,796	516,970	436,532	11,054	447,586
Aquatic Facility	47,867	-	226,669	206,225	68,311	1,037	69,348
Cemetery Perpetual	119,536	-	2,700	40,000	82,236	-	82,236
Cemetery Perpetual Care North Cemetery	39,652	-	-	-	39,652	-	39,652
Convention and Tourism	805,365	-	346,693	280,060	871,998	9,238	881,236
Events Center	230,302	-	136,714	131,055	235,961	793	236,754
Library	-	-	658,698	650,000	8,698	-	8,698
Capital Equipment Reserve	3,265,370	45,365	520,025	612,675	3,218,085	128,878	3,346,963
Capital Improvements Reserve	9,551,084	246,838	4,506,334	10,068,488	4,235,768	1,546,083	5,781,851
Economic Development	1,454,432	-	647,397	593,717	1,508,112	180	1,508,292
Health Insurance Benefit	240,984	-	-	240,984	-	-	-
KDOT Grant	505,197	12,870	483,454	-	1,001,521	-	1,001,521
Law Enforcement Grant	7,966	-	118,440	117,300	9,106	-	9,106
Special Law Enforcement Trust	50,383	-	9,580	23,523	36,440	1,157	37,597
Opioid Settlement	45,160	-	46,317	-	91,477	-	91,477
Sales Tax Improvement	1,673,071	-	1,216,532	1,328,235	1,561,368	1,174,386	2,735,754
Sales Tax Infrastructure	5,244,751	-	1,094,879	493,497	5,846,133	788,357	6,634,490
Sales Tax Police Building	222,683	-	144,813	367,496	-	-	-
Sales Tax Quality of Life	89,807	-	729,919	270,883	548,843	90,543	639,386
American Rescue Plan Act	1,319,829	-	-	316,793	1,003,036	-	1,003,036
Bond and Interest Funds:							
Bond and Interest	1,356,271	-	480,175	441,854	1,394,592	-	1,394,592
Capital Project Funds:							
Airport Grant	660,861	3,200	125,757	79,100	710,718	53,557	764,275
Water Improvements	[259,719]	-	-	[270,374]	10,655	-	10,655
Business Funds:							
Airport T-Hanger Rental	97,451	-	151,949	142,881	106,519	-	106,519
Sewer Disposal	1,890,461	-	2,909,352	2,846,016	1,953,797	79,008	2,032,805
Water Utility	2,042,104	-	2,598,337	2,667,555	1,972,886	344,435	2,317,321
Self Insured	1,571,953	-	1,828,663	1,953,068	1,447,548	-	1,447,548
Sewage Treatment Plant	913,813	-	268,000	360,860	820,953	170,772	991,725
Sewer Line Replacement	916,850	-	170,000	46,806	1,040,044	35,381	1,075,425
Trust Funds:							
Economic Development Revolving Loan	157,287	-	10,715	157,512	10,490	-	10,490
John Trester Cemetery Trust	377,722	-	7,641	-	385,363	-	385,363
Total Reporting Entity [Excluding Agency Funds]	$ 41,787,876	$ 308,273	$ 39,639,675	$ 44,396,138	$ 37,339,686	$ 4,712,177	$ 42,051,863

Composition of Cash	
Checking	$ 17,157,467
Certificates of Deposit	25,180,239
Petty Cash	1,380
Total Cash	42,339,086
Agency Funds per Schedule 3	[287,223]
Total Reporting Entity [Excluding Agency Funds]	$ 42,051,863

The notes to the financial statements are an integral part of this statement.

NOTE 1 - Summary of Significant Accounting Policies

The City of Great Bend, Kansas has established a uniform system of accounting maintained to reflect compliance with the applicable laws of the State of Kansas. The accompanying financial statement is presented to conform to the cash basis and budget laws of the State of Kansas, which is a comprehensive basis of accounting other than accounting principles generally accepted in the United States of America. The following is a summary of such significant policies.

Financial Reporting Entity

The City is a municipal corporation governed by an elected mayor and elected eight-member council. This financial statement presents the City of Great Bend, Kansas.

Related Municipal Entities. A related municipal entity (RME) is determined by the following criteria: whether the City exercises oversight responsibility on financial interdependency, selection of governing authority, designation of management, ability to significantly influence operations and accountability for fiscal matters, scope of the public service, and significant operational or financial relationships with the City. RMEs are not required to be included in the City's audited financial statements by the *Kansas Municipal Audit and Accounting Guide* (KMAAG). Based upon the application of this criterion, the following is a brief review of related municipal entities:

Great Bend Public Library - The Great Bend Public Library Board operates the City's public library. Acquisition or disposition of real property by the board must be approved by the City. Bond issuances must also be approved by the City. The Board's members are appointed by the City Council. The City substantially funds the library's operations by levying tax dollars for the library. Audited financial statements can be obtained by contacting the library's office.

Great Bend Housing Authority - The City's Housing Authority operates the City's housing projects. The housing authority can sue and be sued, and can buy, sell, or lease real property. The Board's members are appointed by the Mayor and City Council. Audited financial statements can be obtained by contacting the housing authority's office.

Great Bend Commission on Aging - The Great Bend Commission on Aging operates the City's public transportation. Acquisition or disposition of real property by the board must be approved by the City. Bond issuances must also be approved by the City. The Board's members are appointed by the Mayor and City Council. Unaudited financial statements can be obtained by contacting the City office.

Basis of Accounting

Regulatory Basis of Accounting and Departure from Accounting Principles Generally Accepted in the United States of America. The *Kansas Municipal Audit and Accounting Guide* (KMAAG) regulatory basis of accounting involves the recognition of cash, cash equivalents, marketable investments, and certain accounts payable and encumbrance obligations to arrive at a net unencumbered cash and investments balance on a regulatory basis for each fund, and the reporting of changes in unencumbered cash and investments of a fund resulting from the difference in regulatory basis receipts and regulatory basis expenditures for the fiscal year. All recognized assets and liabilities are measured and reported at cost, unless they have been permanently impaired and have no future cash value or represent no future obligation against cash. The KMAAG regulatory basis does not recognize capital assets, long-term debt, accrued receivables and payables, or any other assets, liabilities or deferred inflows or outflows, other than those mentioned above.

The City has approved a resolution that is in compliance with K.S.A. 75-1120a(c), waiving the requirement for application of generally accepted accounting principles and allowing the City to use the regulatory basis of accounting.

Reimbursements

The City records reimbursable expenditures in the fund that makes the disbursement and records reimbursements as a receipt to the fund that receives the reimbursement. For purposes of budgetary comparisons, the expenditures are properly offset by the reimbursements under KMAAG regulatory basis of accounting.

NOTE 1 - Summary of Significant Accounting Policies (Continued)

Basis of Presentation - Fund Accounting

The accounts of the City are organized and operated on the basis of funds. In governmental accounting, a fund is defined as an independent fiscal and accounting entity with a self-balancing set of accounts. Fund accounting segregates funds according to their intended purpose and is used to aid management in demonstrating compliance with finance related legal and contractual provisions. The minimum number of funds is maintained consistent with legal and managerial requirements.

Regulatory Basis Fund Types

The following types of funds comprise the financial activities of the City for the year ended December 31, 2024:

General Fund - the chief operating fund. Used to account for all resources except those required to be accounted for in another fund.

Special Purpose Fund - used to account for the proceeds of specific tax levies and other specific regulatory basis receipt sources (other than Capital Project and tax levies for long-term debt) that are intended for specified purposes.

Bond and Interest Fund - used to account for the accumulation of resources, including tax levies, transfers from other funds and payment of general long-term debt.

Capital Projects Fund - used to account for the debt proceeds and other financial resources to be used for acquisition or construction of major capital facilities or equipment.

Business Fund - fund financed in whole or in part by fees charged to users of the goods or services (enterprise and internal service funds).

Trust Fund - fund used to report assets held in trust for the benefit of reporting entity (i.e. pension funds, investment trust funds, private purpose trust the municipal reporting entity, scholarship funds, etc.).

Agency Fund - fund used to report assets held by the municipal reporting entity capacity (payroll clearing fund, county treasurer tax collection accounts, etc.).

Budgetary Information

Kansas statutes require that an annual operating budget be legally adopted for the general fund, special purpose funds (unless specifically exempted by statute), bond and interest funds, and business funds. Although directory rather than mandatory, the statutes provide for the following sequence and timetable in the adoption of the legal annual operating budget:

1. Preparation of the budget for the succeeding calendar year on or before August 1st.
2. Publication in local newspaper of the proposed budget and notice of public hearing on the budget on or before August 5th.
3. Public hearing on or before August 15th, but at least ten days after publication of notice of hearing.
4. Adoption of the final budget on or before August 25th.

If the City is holding a revenue neutral rate hearing, the budget timeline for the public hearing is adjusted to no sooner than August 20th and no later than September 20th, but at least 10 days after all statutory notification and publication requirements have been met. Municipal budgets requiring a hearing to exceed the revenue neutral rate should be adopted on or before October 1st but may not be adopted prior to the revenue neutral rate hearing. The City did hold a revenue neutral rate hearing for this year.

The statutes allow for the governing body to increase the originally adopted budget for previously unbudgeted increases in regulatory receipts other than ad valorem property taxes. To do this, a notice of public hearing to amend the budget must be published in the local newspaper. At least ten days after publication, the hearing may be held, and the governing body may amend the budget at that time. The budget was not amended during the year ended December 31, 2024.

NOTE 1 - Summary of Significant Accounting Policies (Continued)

The statutes permit transferring budgeted amounts between line items within an individual fund. However, such statutes prohibit expenditures in excess of the total amount of the adopted budget of expenditures of individual funds. Budget comparison schedules are presented for each fund showing actual receipts and expenditures compared to legally budgeted receipts and expenditures.

All legal annual operating budgets are prepared using the regulatory basis of accounting, in which regulatory receipts are recognized when cash is received and expenditures include disbursements, accounts payable, and encumbrances, with disbursements being adjusted for the prior year's accounts payable and encumbrances. Encumbrances are commitments by the City for future payments and are supported by a document evidencing the commitment, such as a purchase order or contract. Any unused budgeted expenditure authority lapses at year end.

A legal operating budget is not required for capital projects funds, trust funds agency funds, and the following funds:

Capital Equipment Reserve Funds
Capital Improvement Reserve Funds
Economic Development Fund
Health Insurance Benefit Fund
KDOT Grant Fund
American Rescue Plan Act Fund
Opioid Settlement Fund
Law Enforcement Grant Fund
Special Law Enforcement Trust Fund
Sales Tax Improvement Fund
Sales Tax Infrastructure Fund
Sales Tax Police Building Fund
Sales Tax Quality of Life Fund

Spending in funds which are not subject to the legal annual operating budget requirement is controlled by federal regulations, other statutes, or by the use of internal spending limits established by the governing body.

NOTE 2 - Deposits and Investments

Deposits. K.S.A. 9-1401 establishes the depositories which may be used by the City. The statute requires banks eligible to hold the City's funds have a main or branch bank in the county in which the City is located, or in an adjoining county if such institution has been designated as an official depository, and the banks provide an acceptable rate of return on funds. In addition, K.S.A. 9-1402 requires the banks to pledge securities for deposits in excess of FDIC coverage. The City has no other policies that would further limit interest rate risk.

Investments. K.S.A. 12-1675 limits the City's investment of idle funds to time deposits, open accounts, and certificates of deposit with allowable financial institutions; U.S. government securities; temporary notes; no-fund warrants; repurchase agreements; and the Kansas Municipal Investment Pool. The City has no investment policy that would further limit its investment choices.

Concentration of credit risk. State statutes place no limit on the amount the City may invest in any one issuer as long as the investments are adequately secured under K.S.A. 9-1402 and 9-1405.

Custodial credit risk - deposits. Custodial credit risk is the risk that in the event of a bank failure, the City's deposits may not be returned to it. State statutes require the City's deposits in financial institutions to be entirely covered by federal depository insurance or by collateral held under a joint custody receipt issued by a bank within the State of Kansas, the Federal Reserve Bank of Kansas City, or the Federal Home Loan Bank of Topeka, except during designated "peak periods" when required coverage is 50%. The City has no designated "peak periods."

As of December 31, 2024, the City's carrying amount of deposits was $42,339,086 and the bank balance was $44,677,098. The bank balance was held by five banks which alleviates a concentration of credit risk. Of the bank balance, $12,861,016 was covered by federal depository insurance and the balance of $31,816,082 was collateralized with securities held by the pledging financial institutions' agents in the City's name.

Custodial credit risk - investments. For an investment, this is the risk that, in the event of the failure of the issuer or counterparty, the City will not be able to recover the value of its investments or collateral securities that are in the possession of an outside party. State statutes require investments to be adequately secured.

NOTE 3 - Defined Contribution Pension Plan

Plan Description. The City sponsors a defined-contribution pension plan administered by ICMA Retirement Corporation, hereafter referred to as the Defined Contribution Plan. The Defined Contribution Plan covers all full-time employees.

Contributions. Participants are required to contribute 4.5% of annual earnings for the Defined Contribution Plan year and the City matches 8.50% for all employees. Earnings are defined as participant's base salary or wages. The following is a vesting schedule for the Defined Contribution Plan:

Years of Completed Service	Vesting Percent
0	0%
2	25%
3	50%
4	75%
5	100%

For the year ended December 31, 2024, City contributions to the Defined Contribution Plan were $583,433.

NOTE 4 - Profit-Sharing Plan

Plan Description. On October 1, 2022, the City began sponsoring a profit-sharing plan administered by the ICMA Retirement Corporation, hereafter referred to as the Profit-Sharing Plan. The Profit-Sharing Plan covers uniformed public safety employees.

Contributions. The City will determine the amount of employer contributions to be made to the Profit-Sharing Plan for each plan year. The amount of employer contributions to be allocated to the account of each participant will be based on the ratio for the plan year that such participant's earnings bears to the earnings of all participants eligible for contributions. The following is a vesting schedule for the Profit-Sharing Plan:

Years of Completed Service	Vesting Percent
4	0%
5	50%
6	60%
7	70%
8	80%
9	90%
10	100%

For the year ended December 31, 2024, City contributions to the Profit-Sharing Plan were $971,102.

NOTE 5 - Deferred Compensation Plan

The City offers its employees a deferred compensation plan ("Plan") created in accordance with Internal Revenue Code Section 457(b). The Plan, available to all City employees, permits them to defer a portion of their salary until future years. The deferred compensation is not available to employees until termination, retirement, death, or unforeseeable emergency. All amounts of compensation deferred under the Plan are transferred to a third-party custodial trust. The City is not required to make any contributions.

NOTE 6 - Other Long-Term Obligations from Operations

Other Post-Employment Benefits. As provided by K.S.A. 12-5040, the City allows retirees to participate in the group health insurance plan. While each retiree pays the full amount of the applicable premium, conceptually, the City is subsidizing the retirees because each participant is charged a level of premium regardless of age. However, the cost of this subsidy has not been quantified in this financial statement.

Under the Consolidated Omnibus Budget Reconciliation Act (COBRA), the City makes health care benefits available to eligible former employees and eligible dependents. Certain requirements are outlined by the federal government for this coverage. The premium is paid in full by the insured. There is no cost to the City under this program.

NOTE 7 - Medical Self-Insurance Plan

Plan Description. During the year ended December 31, 2024, employees of the City of Great Bend, Kansas were covered by the City's medical self-insurance plan (the "plan"). The City's plan is a paid contract with all unused reserved fund classified as unencumbered at the fiscal year end. The premium contributed is approximately $1,242 to $1,581 per month per employee with a family and $401 to $510 per month for single coverage depending on the coverage chosen. The City contributes $1,237 for an employee with a family and $399 for a single employee, with the employee paying the difference through authorized payroll withholdings. Claims were paid by a third-party administrator acting on behalf of the City. The administration contract between the City and the third-party administrator is renewable annually and administration fees are included in the contractual provisions.

Excess Claim Coverage. The City was protected against unanticipated catastrophic individual loss or aggregate loss by stop loss coverage carried through Blue Cross Blue Shield. Stop loss coverage was in effect for individual claims exceeding $75,000 and for aggregate loss, which is based on a factor determined monthly by Blue Cross Blue Shield. The aggregate stop loss coverage for the year ended 2024 was $1,513,950.

The below table summarizes activity for the years ended December 31, 2023 and 2024.

	2023	2024
Unpaid claims, January 1	$ 79,257	$ 90,486
Incurred claims (including IBNRs)	1,160,013	1,885,839
Claim payments	[1,148,784]	[1,579,807]
Unpaid claims, December 31	$ 90,486	$ 396,518

Total assets available to pay claims for the years ended December 31, 2023 and 2024 were $1,571,953 and $1,447,548, which are accounted for in the City's Self Insured Fund.

NOTE 8 - Compensated Absences

Per the City's vacation policy, employees accrue vacation time as follows:

Non-24 Hour Shift Full-Time Employees		24 Hour Shift Full-Time Employees	
Years of Completed Service	Hours Earned Per Month	Years of Completed Service	Hours Earned Per Month
0 - 4	8	0 - 4	12
5 - 9	10	5 - 9	15
10 - 14	11.34	10 - 14	17
15 - 19	13.34	15 - 19	20
20 and Over	14	20 and Over	21

Part-time employees of the City who work at least 20 or more hours per week or 1,040 hours per year shall earn vacation at the rate of 4 hours each month of employment.

Vacation may not be taken until the employee completes three months of service. The maximum accrual for vacation shall be no more than 240 hours for non-24-hour shift employees and 360 hours for 24-hour shift employees.

Sick Leave. The City's policy for sick leave permits a non-24 hour shift full-time employee to earn sick leave at the rate of 8 hours per calendar month up to a maximum of 480 hours. 24-hour shift full-time employees shall earn sick leave at a rate of 12 hours per calendar month up to a maximum of 720 hours. For those employees who have attained and maintained a maximum accumulation of sick leave and are terminated in good standing, the City will pay them 25% of their accumulated sick leave at their current rate of pay.

Personal Leave. When an employee of the City reaches and maintains maximum accumulation of sick leave hours, the accrual shall be converted to personal leave. Conversion shall occur at the rate of 4 hours personal leave for each 8 hours of sick leave for non-24-hour shift employees with a maximum accrual of 48 hours and for 24-hour shift employees it shall accrue at the rate of 6 hours of personal leave for each 12 hours of sick leave up to a maximum of 72 hours. The City will pay employees upon approval of the department head and terminating in good standing, 100% of their accumulated personal leave at their current rate of pay.

Injury Leave. Full-time non-24-hour shift employees shall earn injury leave at the rate of 8 hours per calendar month with a maximum accumulation of 480 hours. Full-time 24-hour shift employees shall earn 12 hours per calendar month with a maximum accumulation of 720 hours.

It is the City's policy to recognize the costs of compensated absences when actually paid.

NOTE 9 - Flexible Benefit Plan (I.R.C. Section 125)

The City Council has adopted by resolution a salary-reduction flexible benefit plan ("Plan") under Section 125 of the Internal Revenue Code. All full-time City employees are eligible to participate in the Plan. Each participant may elect to reduce his or her salary to purchase benefits offered through the Plan. Currently, all benefits offered through the Plan involve insurance coverage, unreimbursed medical care and dependent care assistance.

NOTE 10 - Promissory Note

Throughout 2021, the City paid for improvements to the Drag Strip located in the Expo Area at the Great Bend Municipal Airport on behalf of the Sunflower Rod and Custom Association in the amount of $156,195. Sunflower Rod and Custom Association has agreed to repay the City in annual payments of $16,000 at 0% interest. The balance remaining as of December 31, 2024 was $124,195.

NOTE 11 - Contingencies

The City receives significant financial assistance from numerous federal and state governmental agencies in the form of grants and state pass-through aid. The disbursement of funds received under these programs generally requires compliance with the terms and conditions specified in the grant agreements and is subject to audit. Any disallowed claims resulting from such audits could become a liability of the General Fund or other applicable funds. However, in the opinion of management, any such disallowed claims would not have a material effect on any of the financial statements of the City as of December 31, 2024.

NOTE 12 - Risk Management

The City is exposed to various risks of loss related to torts; theft of, damage to, and destruction of assets; errors and omissions; injuries to employees; and natural disasters. The City has been unable to obtain workers' compensation insurance at a cost it considered to be economically justifiable. For this reason, the City joined together with other cities in the State to participate in the Kansas Municipal Insurance Trust, a public entity risk pool currently operating as a common risk management and insurance program for participating members.

The City pays an annual premium to Kansas Municipal Insurance Trust for its workers' compensation insurance coverage. The agreement to participate provides that the Kansas Municipal Insurance Trust will be self-sustaining through member premiums and will reinsure through commercial companies for claims in excess of $500,000 for each insured event. Additional premiums may be due if total claims for the pool are different than what has been anticipated by Kansas Municipal Insurance Trust management.

The City carries commercial insurance for all other risks of loss, including property and equipment, general liability, cyber liability, automobile, law enforcement liability, professional liability, airport property liability, and employee dishonesty. Settled claims resulting from these risks have not exceeded commercial insurance coverage in any of the past three fiscal years.

NOTE 13 - Interfund Transfers

Interfund transfers for the year ended December 31, 2024 were as follows:

From	To	Amount	Regulatory Authority
General	Sales Tax Quality of Life	$ 729,919	Council Resolution
General	Sales Tax Police Building	144,813	Council Resolution
General	Construction Projects	866,668	K.S.A. 12-1,118
General	Capital Equipment Reserve	297,278	K.S.A. 12-1,117
General	Bond and Interest	341,800	Bond Indenture
General	Economic Development	486,613	Council Resolution
General	Sales Tax Infrastructure	1,094,879	Council Resolution
General	Sales Tax Improvement	1,216,532	Council Resolution
Sewer Disposal	Water Utility	122,000	K.S.A. 12-825d
Sewer Disposal	Sewage Treatment Plant	268,000	K.S.A. 12-825d
Sewer Disposal	Sewer Line Replacement	170,000	K.S.A. 12-825d
Sewer Disposal	General	300,000	K.S.A. 12-825d
Water Utility	General	117,500	K.S.A. 12-825d
Water Utility	Construction Projects	150,000	K.S.A. 12-825d
Water Utility	Capital Equipment Reserve	74,500	K.S.A. 12-825d
Airport T-Hangar Rental	Airport Grant	120,000	K.S.A. 12-825d
Economic Development	General	100,000	Council Resolution
Police Building	General	165,446	K.S.A. 12-1,117
Sales Tax Police Building	Police Building	367,496	K.S.A. 12-1,117
Construction Projects	Aquatic Facility	115,000	Council Resolution
		$ 7,248,445	

NOTE 14 - Long-Term Debt

The following table summarizes changes in the City's long-term debt for the year ended December 31, 2024:

Type of Issue	Beginning Principal Outstanding	Additions to Principal	Reductions of Principal	Ending Principal Outstanding	Interest Paid
General Obligation Bonds	$ 11,325,000	$ -	$ 685,000	$ 10,640,000	$ 295,295
Revolving Loans	2,191,257	-	96,921	2,094,336	27,738
Finance Leases	223,105	-	53,298	169,807	6,786
Total	$ 13,739,362	$ -	$ 835,219	$ 12,904,143	$ 329,819

General Obligation Bonds. The following table details the City's outstanding general obligation debt:

General Obligation Bonds	Interest Rates	Amount Outstanding	Original Amount	Date of Issue	Final Maturity
Series 2016-A - Water System Refunding Bonds	2.00% - 3.00%	$ 5,205,000	$ 8,040,000	10/20/2016	9/1/2037
Series 2019	3.00%	465,000	865,000	8/1/2019	8/1/2029
Series 2021-A	2.00% - 4.00%	4,970,000	5,425,000	12/30/2021	12/1/2042
		$ 10,640,000			

NOTE 14 - Long-Term Debt (Continued)

Annual debt service requirements to maturity for the general obligation bonds are as follows:

Year Ending December 31,	Principal	Interest	Total
2025	$ 705,000	$ 276,894	$ 981,894
2026	725,000	257,892	982,892
2027	755,000	236,236	991,236
2028	770,000	213,675	983,675
2029	800,000	190,590	990,590
2030 - 2034	3,305,000	669,250	3,974,250
2035 - 2039	2,750,000	250,050	3,000,050
2040 - 2042	830,000	30,100	860,100
	$ 10,640,000	$ 2,124,687	$ 12,764,687

Revolving Loans. On October 25, 2021, the City entered into a $2.2 million loan agreement with the Kansas Department of Health and Environment (KDHE) to finance the cost of automated water meters to be installed throughout the City. The loan carries a 1.27% interest rate and is scheduled to mature on August 1, 2043.

Annual debt service requirements to maturity for the revolving loan are as follows:

Year Ending December 31,	Principal	Interest	Total
2025	$ 98,122	$ 26,288	$ 124,908
2026	99,372	25,037	124,908
2027	100,638	23,771	124,908
2028	101,920	22,489	124,908
2029	103,219	21,191	124,907
2030 - 2034	536,158	85,890	624,539
2035 - 2039	571,194	50,854	624,539
2040 - 2043	483,713	13,924	624,539
	$ 2,094,336	$ 269,444	$ 2,498,156

Finance Leases. On February 9, 2023, the City entered into a finance lease agreement with a local bank for the purchase of a $223,105 street sweeper. The loan carries a 3.00% interest rate and is scheduled to mature on February 9, 2027.

Annual debt service requirements to maturity for the finance lease are as follows:

Year Ending December 31,	Principal	Interest	Total
2025	$ 54,906	$ 5,179	$ 60,085
2026	56,590	3,495	60,085
2027	58,311	1,774	60,085
	$ 169,807	$ 10,448	$ 180,255

NOTE 14 - Long-Term Debt (Continued)

Legal Debt Margin. The City is subject to the municipal finance law of the State of Kansas which limits the net bonded debt the City may have outstanding up to 30 percent of the assessed value of all tangible personal property within the City, as certified to the County Clerk on the proceeding August 25. As of December 31, 2024, the statutory limit for the City was approximately $38,626,045 providing a debt margin of $33,191,045. The City's Series 2016-A Water System Refunding Bonds are exempt from this limit.

NOTE 15 - Conduit Debt

From time to time, the City of Great Bend, Kansas has issued industrial revenue bonds to provide financial assistance to private-sector entities for the acquisition and construction of industrial and commercial facilities deemed to be in the public interest. The bonds are generally payable from and secured by the project financed and if needed, additional assets or revenues of the private-sector entities serviced by the bond issuance. Upon repayment of the bonds, ownership of the acquired facilities transfers to the private sector entity served by the bond issuance. Neither the City, State, nor any political subdivision thereof is obligated in any manner for repayment of the bonds.

Accordingly, the bonds are not reported as liabilities in the accompanying schedule. As of December 31, 2024, there were two industrial revenue bonds outstanding with combined total principal payable of $103,000.

NOTE 16 - Capital Projects

Capital projects often extend over two or more fiscal years. The following is a schedule which compares the project authorization to total project expenditures from project inception to December 31, 2024:

Project Name	Project Authorization	Expenditures Through 12/31/2024	Estimated Completion
Automated Meter Reading System	$ 2,461,632	$ 2,191,257	12/31/2025
Asphault Resurfacing	938,900	-	9/30/2025
Chip & Seal	312,000	246,851	Completed
Fire Station Driveway	169,600	174,138	Completed
Langrehr Bathrooms	94,093	92,743	Completed
Heizer Park Improvements Concrete	43,450	43,450	Completed
Heizer Park Improvements Irrigation	26,881	-	8/31/2025
Heizer Park Mini Pitch System	128,750	-	8/31/2025
Heizer Park Bathrooms	92,743	-	8/31/2025
Storm Damage Repairs	9,070,420	8,939,564	4/30/2025
Alleyway Improvements	146,430	146,430	Completed
Weirs, Baffles, & Launder Covers	170,772	-	12/31/2025
	$13,655,670	$11,834,433	

NOTE 17 - Litigation

The City is a party to various legal proceedings which normally occur in governmental operations. These legal proceedings are not likely to have a material financial impact on the affected funds of the City.

NOTE 18 - Related Party Transaction

The City paid $49,594 for mechanical services to a company owned by a member of the City Council during the year ended December 31, 2024.

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SCHEDULE 1

CITY OF GREAT BEND, KANSAS
Summary of Expenditures - Actual and Budget
Regulatory Basis
For the Year Ended December 31, 2024

Funds	Certified Budget	Adjustment for Qualifying Budget Credits	Total Budget for Comparison	Expenditures Chargeable to Current Year	Variance-Over [Under]
General Funds:					
General	$ 22,371,500	$ -	$ 22,371,500	$ 19,264,103	$ [3,107,397]
Special Purpose Funds:					
Special Alcohol Program	158,000	-	158,000	39,042	[118,958]
Special Liability Expense	356,500	-	356,500	340,057	[16,443]
Special Parks and Recreation	112,000	-	112,000	69,757	[42,243]
Special Street	620,000	-	620,000	516,970	[103,030]
Aquatic Facility	244,000	-	244,000	206,225	[37,775]
Cemetery Perpetual	101,000	-	101,000	40,000	[61,000]
Cemetery Perpetual Care North Cemetery	32,000	-	32,000	-	[32,000]
Convention and Tourism	324,000	-	324,000	280,060	[43,940]
Events Center	275,500	-	275,500	131,055	[144,445]
Library	700,000	-	700,000	650,000	[50,000]
Bond and Interest Funds:					
Bond and Interest	841,000	-	841,000	441,854	[399,146]
Business Funds:					
Airport T-Hanger Rental	167,000	-	167,000	142,881	[24,119]
Sewer Disposal	2,866,000	-	2,866,000	2,846,016	[19,984]
Water Utility	2,581,000	322,688	2,903,688	2,667,555	[236,133]

See independent auditor's report on the financial statements.

CITY OF GREAT BEND, KANSAS
General Fund
Schedule of Receipts and Expenditures - Actual and Budget
Regulatory Basis
For the Year Ended December 31, 2024
(With Comparative Actual Totals for the Prior Year Ended December 31, 2023)

	Prior Year Actual	Current Year Actual	Current Year Budget	Current Year Variance-Over [Under]
Receipts				
Taxes and Shared Revenues				
Ad Valorem Property	$ 4,606,927	$ 4,726,908	$ 4,789,115	$ [62,207]
Delinquent	148,978	120,106	65,000	55,106
Motor Vehicle	806,634	786,897	723,450	63,447
Local Alcohol Liquor	56,191	56,575	53,928	2,647
County Sales	2,930,761	3,030,810	2,450,000	580,810
City Sales	5,720,655	5,839,356	5,075,000	764,356
Federal Aid	8,100	92,852	-	92,852
State Aid	5,813	-	-	-
Ambulance Service	973,029	1,078,261	795,000	283,261
Airport Income	57,698	39,267	58,000	[18,733]
Franchise Fees	1,370,128	1,135,690	1,150,000	[14,310]
Rural Fire Protection	144,770	150,570	147,000	3,570
Licenses, Fees and Permits	190,150	162,737	90,000	72,737
Charges for Services	116,072	93,092	58,000	35,092
Donations	235,611	100,774	84,000	16,774
Police Fines and Charges	274,633	317,739	292,000	25,739
Reimbursed Expenses	309,943	156,279	197,000	[40,721]
Sales of Assets	18,700	22,606	20,000	2,606
Raptor Center Sales	39,898	47,678	42,000	5,678
Building Rental	2,520	-	-	-
Interest Income	434,110	641,835	100,000	541,835
CID #3	2,226	2,561	2,000	561
CID #2	3,060	3,078	2,500	578
Transfers In	348,050	682,946	517,500	165,446
Neighborhood Revitalization Rebate	[43,204]	[54,677]	100,000	[154,677]
Total Receipts	18,761,453	19,233,940	$ 16,811,493	$ 2,422,447

CITY OF GREAT BEND, KANSAS
General Fund - Continued
Schedule of Receipts and Expenditures - Actual and Budget
Regulatory Basis
For the Year Ended December 31, 2024
(With Comparative Actual Totals for the Prior Year Ended December 31, 2023)

	Prior Year Actual	Current Year Actual	Current Year Budget	Current Year Variance-Over [Under]
Expenditures				
Administrative Finance	$ 858,973	$ 920,327	$ 954,000	$ [33,673]
Public Safety				
Police Department	3,698,376	3,932,295	3,959,000	[26,705]
Fire Department	3,655,397	3,534,729	3,736,000	[201,271]
Flood Control	115,847	94,107	197,500	[103,393]
Municipal Court	264,995	281,954	310,000	[28,046]
Engineering	139,959	158,951	198,000	[39,049]
Street Department	691,973	761,685	881,000	[119,315]
Zoo	688,392	694,392	727,000	[32,608]
Park Department	1,119,267	1,209,721	1,343,000	[133,279]
Cemetery	247,613	270,474	367,000	[96,526]
Airport	320,403	318,626	334,000	[15,374]
Other Agencies	329,743	335,882	369,500	[33,618]
Contingencies	666,720	592,748	402,283	190,465
Capital Outlay	220,205	228,033	4,305,000	[4,076,967]
Employee Benefits	173,826	172,060	183,001	[10,941]
Commission on Aging	204,298	263,493	247,217	16,276
Inspections/Property Maintenance	-	316,124	418,000	[101,876]
Transfers Out	5,360,713	5,178,502	3,439,999	1,738,503
Total Expenditures	18,756,700	19,264,103	$ 22,371,500	$ [3,107,397]
Receipts Over [Under] Expenditures	4,753	[30,163]		
Unencumbered Cash, Beginning	6,510,925	6,515,678		
Unencumbered Cash, Ending	$ 6,515,678	$ 6,485,515		

CITY OF GREAT BEND, KANSAS
Special Alcohol Program Fund
Schedule of Receipts and Expenditures - Actual and Budget
Regulatory Basis
For the Year Ended December 31, 2024
(With Comparative Actual Totals for the Prior Year Ended December 31, 2023)

		Current Year		
	Prior Year Actual	Actual	Budget	Variance-Over [Under]
Receipts				
Taxes and Shared Revenues				
Local Alcohol Liquor	$ 56,191	$ 56,575	$ 53,927	$ 2,648
Donations	3,656	500	2,073	[1,573]
Total Receipts	59,847	57,075	$ 56,000	$ 1,075
Expenditures				
Contractual Services	98,094	39,042	$ 158,000	$ [118,958]
Total Expenditures	98,094	39,042	$ 158,000	$ [118,958]
Receipts Over [Under] Expenditures	[38,247]	18,033		
Unencumbered Cash, Beginning	124,829	86,582		
Unencumbered Cash, Ending	$ 86,582	$ 104,615		

See independent auditor's report on the financial statements.

SCHEDULE 2 - 3

CITY OF GREAT BEND, KANSAS
Special Liability Expense Fund
Schedule of Receipts and Expenditures - Actual and Budget
Regulatory Basis
For the Year Ended December 31, 2024
(With Comparative Actual Totals for the Prior Year Ended December 31, 2023)

	Prior Year Actual	Current Year Actual	Current Year Budget	Current Year Variance-Over [Under]
Receipts				
Taxes and Shared Revenues				
Ad Valorem Property	$ 277,535	$ 288,413	$ 292,385	$ [3,972]
Delinquent	8,479	7,097	5,000	2,097
Motor Vehicle	46,341	47,356	43,585	3,771
Neighborhood Revitalization Rebate	[2,603]	[3,330]	5,500	[8,830]
Total Receipts	329,752	339,536	$ 346,470	$ [6,934]
Expenditures				
Personnel Services	14,436	22,976	$ 47,900	$ [24,924]
Contractual Services	310,683	317,081	308,600	8,481
Total Expenditures	325,119	340,057	$ 356,500	$ [16,443]
Receipts Over [Under] Expenditures	4,633	[521]		
Unencumbered Cash, Beginning	24,368	29,001		
Unencumbered Cash, Ending	$ 29,001	$ 28,480		

See independent auditor's report on the financial statements.

CITY OF GREAT BEND, KANSAS
Special Parks and Recreation Fund
Schedule of Receipts and Expenditures - Actual and Budget
Regulatory Basis
For the Year Ended December 31, 2024
(With Comparative Actual Totals for the Prior Year Ended December 31, 2023)

		Current Year		
	Prior Year Actual	Actual	Budget	Variance-Over [Under]
Receipts				
Taxes and Shared Revenues				
Local Alcohol Liquor	$ 56,191	$ 56,575	$ 53,928	$ 2,647
Miscellaneous	-	-	72	[72]
Total Receipts	56,191	56,575	$ 54,000	$ 2,575
Expenditures				
Contractual Services	17,955	10,492	$ 36,000	$ [25,508]
Commodities	32,469	41,265	30,000	11,265
Capital Outlay	-	18,000	46,000	[28,000]
Total Expenditures	50,424	69,757	$ 112,000	$ [42,243]
Receipts Over [Under] Expenditures	5,767	[13,182]		
Unencumbered Cash, Beginning	71,649	77,416		
Unencumbered Cash, Ending	$ 77,416	$ 64,234		

CITY OF GREAT BEND, KANSAS
Special Street Fund
Schedule of Receipts and Expenditures - Actual and Budget
Regulatory Basis
For the Year Ended December 31, 2024
(With Comparative Actual Totals for the Prior Year Ended December 31, 2023)

	Prior Year Actual	Current Year Actual	Current Year Budget	Current Year Variance-Over [Under]
Receipts				
Taxes and Shared Revenues				
Gasoline Tax	$ 393,042	$ 392,174	$ 405,170	$ [12,996]
State Highway Maintenance	118,940	120,622	107,830	12,792
Lease Proceeds	223,105	-	-	-
Total Receipts	735,087	512,796	$ 513,000	$ [204]
Expenditures				
Personal Services	529,793	516,970	$ 565,000	$ [48,030]
Capital Outlay	223,105	-	55,000	[55,000]
Total Expenditures	752,898	516,970	$ 620,000	$ [103,030]
Receipts Over [Under] Expenditures	[17,811]	[4,174]		
Unencumbered Cash, Beginning	458,517	440,706		
Unencumbered Cash, Ending	$ 440,706	$ 436,532		

CITY OF GREAT BEND, KANSAS
Aquatic Facility Fund
Schedule of Receipts and Expenditures - Actual and Budget
Regulatory Basis
For the Year Ended December 31, 2024
(With Comparative Actual Totals for the Prior Year Ended December 31, 2023)

	Prior Year Actual	Current Year Actual	Current Year Budget	Current Year Variance-Over [Under]
Receipts				
Admissions	$ 75,218	$ 75,094	$ 75,000	$ 94
Concessions	36,806	36,499	37,000	[501]
Reimbursed Expenses	-	76	-	76
Transfers In	95,000	115,000	105,000	10,000
Total Receipts	207,024	226,669	$ 217,000	$ 9,669
Expenditures				
Personal Services	121,774	122,901	$ 154,500	$ [31,599]
Contractual Services and Commodities	82,748	83,324	88,000	[4,676]
Contingencies	-	-	1,500	[1,500]
Total Expenditures	204,522	206,225	$ 244,000	$ [37,775]
Receipts Over [Under] Expenditures	2,502	20,444		
Unencumbered Cash, Beginning	45,365	47,867		
Unencumbered Cash, Ending	$ 47,867	$ 68,311		

See independent auditor's report on the financial statements.

CITY OF GREAT BEND, KANSAS
Cemetery Perpetual Fund
Schedule of Receipts and Expenditures - Actual and Budget
Regulatory Basis
For the Year Ended December 31, 2024
(With Comparative Actual Totals for the Prior Year Ended December 31, 2023)

		Current Year		
	Prior Year Actual	Actual	Budget	Variance-Over [Under]
Receipts				
Sale of Cemetery Lots	$ 600	$ 2,700	$ 100	$ 2,600
Total Receipts	600	2,700	$ 100	$ 2,600
Expenditures				
Capital Outlay	13,180	40,000	$ 101,000	$ [61,000]
Total Expenditures	13,180	40,000	$ 101,000	$ [61,000]
Receipts Over [Under] Expenditures	[12,580]	[37,300]		
Unencumbered Cash, Beginning	132,116	119,536		
Unencumbered Cash, Ending	$ 119,536	$ 82,236		

CITY OF GREAT BEND, KANSAS
Cemetery Perpetual Care North Cemetery Fund
Schedule of Receipts and Expenditures - Actual and Budget
Regulatory Basis
For the Year Ended December 31, 2024
(With Comparative Actual Totals for the Prior Year Ended December 31, 2023)

	Prior Year Actual	Current Year Actual	Current Year Budget	Current Year Variance-Over [Under]
Receipts				
Sale of Cemetery Lots	$ 2,700	$ -	$ 2,500	$ [2,500]
Total Receipts	2,700	-	$ 2,500	$ [2,500]
Expenditures				
Capital Outlay	1,275	-	$ 32,000	$ [32,000]
Total Expenditures	1,275	-	$ 32,000	$ [32,000]
Receipts Over [Under] Expenditures	1,425	-		
Unencumbered Cash, Beginning	38,227	39,652		
Unencumbered Cash, Ending	$ 39,652	$ 39,652		

CITY OF GREAT BEND, KANSAS
Convention and Tourism Fund
Schedule of Receipts and Expenditures - Actual and Budget
Regulatory Basis
For the Year Ended December 31, 2024
(With Comparative Actual Totals for the Prior Year Ended December 31, 2023)

	Prior Year Actual	Current Year Actual	Current Year Budget	Current Year Variance-Over [Under]
Receipts				
Taxes and Shared Revenues				
Transient Guest Tax	$ 336,771	$ 316,135	$ 315,000	$ 1,135
Federal Aid	-	2,119	-	2,119
State Aid	-	12,200	-	12,200
Reimbursed Expenses	1,202	1,202	1,000	202
Miscellaneous	15,729	15,015	-	15,015
Interest Income	24	22	-	22
Transfers In	67,500	-	-	-
Total Receipts	421,226	346,693	$ 316,000	$ 30,693
Expenditures				
Personal Services	142,529	153,982	$ 189,500	$ [35,518]
Other Services and Charges	147,234	126,078	114,500	11,578
Capital Outlay	-	-	20,000	[20,000]
Total Expenditures	289,763	280,060	$ 324,000	$ [43,940]
Receipts Over [Under] Expenditures	131,463	66,633		
Unencumbered Cash, Beginning	673,902	805,365		
Unencumbered Cash, Ending	$ 805,365	$ 871,998		

CITY OF GREAT BEND, KANSAS
Events Center Fund
Schedule of Receipts and Expenditures - Actual and Budget
Regulatory Basis
For the Year Ended December 31, 2024
(With Comparative Actual Totals for the Prior Year Ended December 31, 2023)

	Prior Year Actual	Current Year Actual	Current Year Budget	Current Year Variance-Over [Under]
Receipts				
Taxes and Shared Revenues				
Transient Guest Tax	$ 67,354	$ 63,227	$ 55,000	$ 8,227
Rent Income	67,570	73,487	70,000	3,487
Total Receipts	134,924	136,714	$ 125,000	$ 11,714
Expenditures				
Contractual	72,551	75,757	$ 90,500	$ [14,743]
Capital Outlay	12,277	55,298	185,000	[129,702]
Total Expenditures	84,828	131,055	$ 275,500	$ [144,445]
Receipts Over [Under] Expenditures	50,096	5,659		
Unencumbered Cash, Beginning	180,206	230,302		
Unencumbered Cash, Ending	$ 230,302	$ 235,961		

CITY OF GREAT BEND, KANSAS
Library Fund
Schedule of Receipts and Expenditures - Actual and Budget
Regulatory Basis
For the Year Ended December 31, 2024
(With Comparative Actual Totals for the Prior Year Ended December 31, 2023)

	Prior Year Actual	Current Year Actual	Current Year Budget	Current Year Variance-Over [Under]
Receipts				
Taxes and Shared Revenues				
Ad Valorem Property	$ 521,090	$ 561,795	$ 568,904	$ [7,109]
Delinquent	17,741	14,218	10,000	4,218
Motor Vehicle	96,897	89,130	81,830	7,300
Neighborhood Revitalization Rebate	[4,887]	[6,445]	12,000	[18,445]
Total Receipts	630,841	658,698	$ 672,734	$ [14,036]
Expenditures				
Appropriation to Library	604,510	650,000	$ 650,000	$ -
Miscellaneous	-	-	50,000	[50,000]
Transfers Out	28,821	-	-	-
Total Expenditures	633,331	650,000	$ 700,000	$ [50,000]
Receipts Over [Under] Expenditures	[2,490]	8,698		
Unencumbered Cash, Beginning	2,490	-		
Unencumbered Cash, Ending	$ -	$ 8,698		

CITY OF GREAT BEND, KANSAS
Capital Equipment Reserve Funds
Schedule of Receipts and Expenditures - Actual *
Regulatory Basis
For the Year Ended December 31, 2024
(With Comparative Actual Totals for the Prior Year Ended December 31, 2023)

				For the Year Ended December 31,	
	Equipment	Police	Fire	2024	2023
Receipts					
Miscellaneous	$ 74,240	$ -	$ -	$ 74,240	$ 74,200
Federal Grants	-	-	-	-	34,828
State Grants	-	-	-	-	967
Reimbursed Expenses	73,007	-	-	73,007	226,248
Donations	1,000	-	-	1,000	1,000
Transfers In	371,778	-	-	371,778	338,749
Total Receipts	520,025	-	-	520,025	675,992
Expenditures					
Contractual Services	-	-	-	-	19,890
Capital Outlay	612,675	-	-	612,675	547,618
Transfers Out	-	-	-	-	550
Total Expenditures	612,675	-	-	612,675	568,058
Receipts Over [Under] Expenditures	[92,650]	-	-	[92,650]	107,934
Unencumbered Cash, Beginning	3,082,167	175,873	7,330	3,265,370	3,157,436
Prior Year Cancelled Encumbrances	45,365	-	-	45,365	-
Unencumbered Cash, Ending	$ 3,034,882	$ 175,873	$ 7,330	$ 3,218,085	$ 3,265,370

* These funds are not required to be budgeted.

CITY OF GREAT BEND, KANSAS
Capital Improvement Reserve Funds
Schedule of Receipts and Expenditures - Actual *
Regulatory Basis
For the Year Ended December 31, 2024
(With Comparative Actual Totals for the Prior Year Ended December 31, 2023)

	Streetscape	Police Building	Baseball Complex	Construction Projects
Receipts				
State Grant	$ -	$ -	$ -	$ 32,043
Federal Grant	-	-	-	240,319
Reimbursed Expense	3,748	-	-	159,683
Interest Income	-	123,443	-	-
Miscellaneous	-	-	21,000	2,533,988
Transfers In	-	367,496	-	1,016,668
Total Receipts	3,748	490,939	21,000	3,982,701
Expenditures				
Contractual Services	-	-	-	-
Capital Outlay	4,194	902	33,486	9,700,746
Transfers Out	-	165,446	-	115,000
Total Expenditures	4,194	166,348	33,486	9,815,746
Receipts Over [Under] Expenditures	[446]	324,591	[12,486]	[5,833,045]
Unencumbered Cash, Beginning	4,306	[571,429]	109,488	8,512,663
Prior Year Cancelled Encumbrances	-	246,838	-	-
Unencumbered Cash, Ending	$ 3,860	$ -	$ 97,002	$ 2,679,618

* These funds are not required to be budgeted.

Zoo Development	RHID Projects	Cemetery	River Access	Water Park	Housing Projects	For the Year Ended December 31, 2024	2023
$ -	$ -	$ -	$ -	$ -	$ -	$ 32,043	$ 22,120
-	-	-	-	-	-	240,319	188,074
-	-	-	-	-	-	163,431	5,992,364
-	-	-	-	-	-	123,443	137,087
7,946	-	-	-	-	-	2,562,934	45,199
-	-	-	-	-	-	1,384,164	1,399,157
7,946	-	-	-	-	-	4,506,334	7,784,001
-	-	-	-	-	106	106	1,200
-	-	-	-	48,608	-	9,787,936	528,219
-	-	-	-	-	-	280,446	123,821
-	-	-	-	48,608	106	10,068,488	653,240
7,946	-	-	-	[48,608]	[106]	[5,562,154]	7,130,761
185,350	91,481	364,796	57,208	541,302	255,919	9,551,084	2,420,323
-	-	-	-	-	-	246,838	-
$ 193,296	$ 91,481	$ 364,796	$ 57,208	$ 492,694	$ 255,813	$ 4,235,768	$ 9,551,084

See independent auditor's report on the financial statements.

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CITY OF GREAT BEND, KANSAS
Economic Development Fund
Schedule of Receipts and Expenditures - Actual *
Regulatory Basis
For the Years Ended December 31, 2024 and 2023

	2023	2024
Receipts		
Donations	$ 7,029	$ 160,784
Transfers In	476,721	486,613
Total Receipts	483,750	647,397
Expenditures		
Airfest	-	25,000
June Jaunt	24,576	22,411
Explore Great Bend	3,169	3,945
Christmas Promotion	7,730	5,194
Public Firework Display	[400]	9,857
Zoo Boo	948	-
Party in the Park	43,158	34,810
GB Economic Development, Inc.	250,000	250,000
Hotel Demolition	100,000	-
Landing Project	-	142,500
Transfers Out	95,000	100,000
Total Expenditures	524,181	593,717
Receipts Over [Under] Expenditures	[40,431]	53,680
Unencumbered Cash, Beginning	1,494,863	1,454,432
Unencumbered Cash, Ending	$ 1,454,432	$ 1,508,112

* This fund is not required to be budgeted.

SCHEDULE 2 - 15

CITY OF GREAT BEND, KANSAS
Health Insurance Benefit Fund
Schedule of Receipts and Expenditures - Actual *
Regulatory Basis
For the Years Ended December 31, 2024 and 2023

	2023	2024
Receipts		
Miscellaneous	$ -	$ -
Total Receipts	-	-
Expenditures		
Contractual Services	-	240,984
Total Expenditures	-	240,984
Receipts Over [Under] Expenditures	-	[240,984]
Unencumbered Cash, Beginning	240,984	240,984
Unencumbered Cash, Ending	$ 240,984	$ -

* This fund is not required to be budgeted.

CITY OF GREAT BEND, KANSAS
KDOT Grant Fund
Schedule of Receipts and Expenditures - Actual *
Regulatory Basis
For the Years Ended December 31, 2024 and 2023

	2023	2024
Receipts		
State Aid	$ 179,551	$ 483,454
Total Receipts	179,551	483,454
Expenditures		
Capital Outlay	-	-
Total Expenditures	-	-
Receipts Over [Under] Expenditures	179,551	483,454
Unencumbered Cash, Beginning	330,170	505,197
Prior Period Adjustment	[4,524]	-
Prior Year Cancelled Encumbrances	-	12,870
Unencumbered Cash, Beginning, Restated	325,646	518,067
Unencumbered Cash, Ending	$ 505,197	$ 1,001,521

* This fund is not required to be budgeted.

CITY OF GREAT BEND, KANSAS
Law Enforcement Grant Fund
Schedule of Receipts and Expenditures - Actual *
Regulatory Basis
For the Years Ended December 31, 2024 and 2023

	2023	2024
Receipts		
Federal Aid	$ -	$ 118,440
Total Receipts	-	118,440
Expenditures		
Capital Outlay	2,800	117,300
Total Expenditures	2,800	117,300
Receipts Over [Under] Expenditures	[2,800]	1,140
Unencumbered Cash, Beginning	10,766	7,966
Unencumbered Cash, Ending	$ 7,966	$ 9,106

* This fund is not required to be budgeted.

CITY OF GREAT BEND, KANSAS
Special Law Enforcement Trust Fund
Schedule of Receipts and Expenditures - Actual *
Regulatory Basis
For the Years Ended December 31, 2024 and 2023

	2023	2024
Receipts		
Miscellaneous	$ 61,178	$ 9,580
Total Receipts	61,178	9,580
Expenditures		
Contractual Services and Commodities	40,512	23,523
Total Expenditures	40,512	23,523
Receipts Over [Under] Expenditures	20,666	[13,943]
Unencumbered Cash, Beginning	29,717	50,383
Unencumbered Cash, Ending	$ 50,383	$ 36,440

* This fund is not required to be budgeted.

CITY OF GREAT BEND, KANSAS
Opioid Settlement Fund
Schedule of Receipts and Expenditures - Actual *
Regulatory Basis
For the Years Ended December 31, 2024 and 2023

	2023	2024
Receipts		
Intergovernmental	$ 41,591	$ 46,317
Total Receipts	41,591	46,317
Expenditures		
Contractual Services	93	-
Total Expenditures	93	-
Receipts Over [Under] Expenditures	41,498	46,317
Unencumbered Cash, Beginning	3,662	45,160
Unencumbered Cash, Ending	$ 45,160	$ 91,477

* This fund is not required to be budgeted.

CITY OF GREAT BEND, KANSAS
Sales Tax Improvement Fund
Schedule of Receipts and Expenditures - Actual *
Regulatory Basis
For the Years Ended December 31, 2024 and 2023

	2023	2024
Receipts		
Federal Aid	$ 187,567	$ -
Transfers In	1,191,803	1,216,532
Total Receipts	1,379,370	1,216,532
Expenditures		
Contractual Services	480	65,100
Capital Outlay	1,327,135	1,263,135
Total Expenditures	1,327,615	1,328,235
Receipts Over [Under] Expenditures	51,755	[111,703]
Unencumbered Cash, Beginning	1,621,316	1,673,071
Unencumbered Cash, Ending	$ 1,673,071	$ 1,561,368

* This fund is not required to be budgeted.

CITY OF GREAT BEND, KANSAS
Sales Tax Infrastructure Fund
Schedule of Receipts and Expenditures - Actual *
Regulatory Basis
For the Years Ended December 31, 2024 and 2023

	2023	2024
Receipts		
Transfers In	$ 1,072,623	$ 1,094,879
Total Receipts	1,072,623	1,094,879
Expenditures		
Capital Outlay	436,000	493,497
Total Expenditures	436,000	493,497
Receipts Over [Under] Expenditures	636,623	601,382
Unencumbered Cash, Beginning	4,608,128	5,244,751
Unencumbered Cash, Ending	$ 5,244,751	$ 5,846,133

* This fund is not required to be budgeted.

CITY OF GREAT BEND, KANSAS
Sales Tax Police Building Fund
Schedule of Receipts and Expenditures - Actual *
Regulatory Basis
For the Years Ended December 31, 2024 and 2023

	2023	2024
Receipts		
Transfers In	$ 131,721	$ 144,813
Total Receipts	131,721	144,813
Expenditures		
Transfers Out	-	367,496
Total Expenditures	-	367,496
Receipts Over [Under] Expenditures	131,721	[222,683]
Unencumbered Cash, Beginning	90,962	222,683
Unencumbered Cash, Ending	$ 222,683	$ -

* This fund is not required to be budgeted.

CITY OF GREAT BEND, KANSAS
Sales Tax Quality of Life Fund
Schedule of Receipts and Expenditures - Actual *
Regulatory Basis
For the Years Ended December 31, 2024 and 2023

	2023	2024
Receipts		
Transfers In	$ 715,082	$ 729,919
Total Receipts	715,082	729,919
Expenditures		
Capital Outlay	1,001,257	270,883
Total Expenditures	1,001,257	270,883
Receipts Over [Under] Expenditures	[286,175]	459,036
Unencumbered Cash, Beginning	375,982	89,807
Unencumbered Cash, Ending	$ 89,807	$ 548,843

* This fund is not required to be budgeted.

CITY OF GREAT BEND, KANSAS
American Rescue Plan Act Fund
Schedule of Receipts and Expenditures - Actual *
Regulatory Basis
For the Years Ended December 31, 2024 and 2023

	2023	2024
Receipts		
Federal Aid	$ -	$ -
Total Receipts	-	-
Expenditures		
General Government Services:		
Contractual Services	235,478	316,793
Capital Outlay	13,063	-
Revenue Loss:		
Transfers Out	67,500	-
Total Expenditures	316,041	316,793
Receipts Over [Under] Expenditures	[316,041]	[316,793]
Unencumbered Cash, Beginning	1,635,870	1,319,829
Unencumbered Cash, Ending	$ 1,319,829	$ 1,003,036

* This fund is not required to be budgeted.

CITY OF GREAT BEND, KANSAS
Bond and Interest Fund
Schedule of Receipts and Expenditures - Actual and Budget
Regulatory Basis
For the Year Ended December 31, 2024
(With Comparative Actual Totals for the Prior Year Ended December 31, 2023)

	Prior Year Actual	Current Year Actual	Current Year Budget	Current Year Variance-Over [Under]
Receipts				
Taxes and Shared Revenues				
Ad Valorem Property	$ 15	$ 483	$ -	$ 483
Delinquent	233	608	200	408
Special Assessments	145,017	137,284	200,000	[62,716]
Transfers in	345,000	341,800	341,800	-
Total Receipts	490,265	480,175	$ 542,000	$ [61,825]
Expenditures				
Debt Service				
Principal	285,000	295,000	$ 295,000	$ -
Interest	156,318	146,045	146,045	-
Special Assessment Taxes	-	809	399,955	[399,146]
Total Expenditures	441,318	441,854	$ 841,000	$ [399,146]
Receipts Over [Under] Expenditures	48,947	38,321		
Unencumbered Cash, Beginning	1,307,324	1,356,271		
Unencumbered Cash, Ending	$ 1,356,271	$ 1,394,592		

See independent auditor's report on the financial statements.

CITY OF GREAT BEND, KANSAS
Airport Grant Fund
Schedule of Receipts and Expenditures - Actual *
Regulatory Basis
For the Years Ended December 31, 2024 and 2023

	2023	2024
Receipts		
Federal Aid	$ 181,364	$ 5,757
Transfers In	100,000	120,000
Total Receipts	281,364	125,757
Expenditures		
Capital Outlay	-	79,100
Total Expenditures	-	79,100
Receipts Over [Under] Expenditures	281,364	46,657
Unencumbered Cash, Beginning	379,497	660,861
Prior Year Cancelled Encumbrances	-	3,200
Unencumbered Cash, Ending	$ 660,861	$ 710,718

* This fund is not required to be budgeted.

CITY OF GREAT BEND, KANSAS
Water Improvements Fund
Schedule of Receipts and Expenditures - Actual *
Regulatory Basis
For the Years Ended December 31, 2024 and 2023

	2023	2024
Receipts		
Loan Proceeds	$ 1,721,911	$ -
Total Receipts	1,721,911	-
Expenditures		
Capital Outlay	-	[270,374]
Total Expenditures	-	[270,374]
Receipts Over [Under] Expenditures	1,721,911	270,374
Unencumbered Cash, Beginning	[1,981,630]	[259,719]
Unencumbered Cash, Ending	$ [259,719]	$ 10,655

* This fund is not required to be budgeted.

CITY OF GREAT BEND, KANSAS
Airport T-Hanger Rental Fund
Schedule of Receipts and Expenditures - Actual and Budget
Regulatory Basis
For the Year Ended December 31, 2024
(With Comparative Actual Totals for the Prior Year Ended December 31, 2023)

	Prior Year Actual	Current Year Actual	Current Year Budget	Current Year Variance Over [Under]
Receipts				
Rental Income	$ 145,180	$ 141,910	$ 133,000	$ 8,910
Reimbursed Expense	-	10,039	-	10,039
Total Receipts	145,180	151,949	$ 133,000	$ 18,949
Expenditures				
Insurance	9,348	10,625	$ 12,000	$ [1,375]
Building and Equipment Repairs	43,103	12,256	31,000	[18,744]
Contractual Services	-	-	3,500	[3,500]
Transfers Out	100,000	120,000	120,500	[500]
Total Expenditures	152,451	142,881	$ 167,000	$ [24,119]
Receipts Over [Under] Expenditures	[7,271]	9,068		
Unencumbered Cash, Beginning	104,722	97,451		
Unencumbered Cash, Ending	$ 97,451	$ 106,519		

CITY OF GREAT BEND, KANSAS
Sewer Disposal Fund
Schedule of Receipts and Expenditures - Actual and Budget
Regulatory Basis
For the Year Ended December 31, 2024
(With Comparative Actual Totals for the Prior Year Ended December 31, 2023)

	Prior Year Actual	Current Year Actual	Current Year Budget	Current Year Variance Over [Under]
Receipts				
Sewer Use Charges	$ 2,812,449	$ 2,895,608	$ 2,800,000	$ 95,608
Reimbursed Expenses	[872]	8,194	-	8,194
Miscellaneous	3,295	5,550	3,000	2,550
Total Receipts	2,814,872	2,909,352	$ 2,803,000	$ 106,352
Expenditures				
Personal Services	1,240,754	1,262,844	$ 1,278,500	$ [15,656]
Contractual Services and Commodities	671,638	722,771	810,500	[87,729]
Capital Outlay	25,507	401	-	401
Debt Service				
Principal	-	-	35,500	[35,500]
Interest	-	-	6,500	[6,500]
Transfers Out	787,500	860,000	735,000	125,000
Total Expenditures	2,725,399	2,846,016	$ 2,866,000	$ [19,984]
Receipts Over [Under] Expenditures	89,473	63,336		
Unencumbered Cash, Beginning	1,800,988	1,890,461		
Unencumbered Cash, Ending	$ 1,890,461	$ 1,953,797		

CITY OF GREAT BEND, KANSAS
Water Utility Fund
Schedule of Receipts and Expenditures - Actual and Budget
Regulatory Basis
For the Year Ended December 31, 2024
(With Comparative Actual Totals for the Prior Year Ended December 31, 2023)

	Prior Year Actual	Current Year Actual	Current Year Budget	Current Year Variance Over [Under]
Receipts				
Water Use Charges	$ 2,238,664	$ 2,438,763	$ 2,350,000	$ 88,763
Reimbursed Expenses	2,652	30,984	4,000	26,984
Rental Income	5,205	6,140	6,000	140
Miscellaneous	554	450	-	450
Transfers In	122,000	122,000	122,000	-
Total Receipts	2,369,075	2,598,337	$ 2,482,000	$ 116,337
Expenditures				
Debt Service				
Principal	495,000	486,921	$ 487,276	$ [355]
Interest	166,781	176,988	176,882	106
Personal Services	728,561	778,268	955,000	[176,732]
Contractual Services and Commodities	648,030	631,887	669,842	[37,955]
Capital Outlay	41,917	251,491	74,500	176,991
Transfers Out	265,000	342,000	217,500	124,500
Adjustment for Qualifying Budget Credits	-	-	322,688	[322,688]
Total Expenditures	2,345,289	2,667,555	$ 2,903,688	$ [236,133]
Receipts Over [Under] Expenditures	23,786	[69,218]		
Unencumbered Cash, Beginning	2,018,318	2,042,104		
Unencumbered Cash, Ending	$ 2,042,104	$ 1,972,886		

CITY OF GREAT BEND, KANSAS
Self Insured Fund
Schedule of Receipts and Expenditures
Regulatory Basis
For the Years Ended December 31, 2024 and 2023

	2023	2024
Receipts		
Contributions	$ 1,423,660	$ 1,454,264
Claims Paid by Stop Loss	241,965	241,505
Claim Credits	-	132,174
Interest Income	831	720
Total Receipts	1,666,456	1,828,663
Expenditures		
Stop Loss Premiums and Administration	489,694	498,803
Claim Payments	1,218,027	1,454,265
Total Expenditures	1,707,721	1,953,068
Receipts Over [Under] Expenditures	[41,265]	[124,405]
Unencumbered Cash, Beginning	1,613,218	1,571,953
Unencumbered Cash, Ending	$ 1,571,953	$ 1,447,548

CITY OF GREAT BEND, KANSAS
Sewage Treatment Plant Fund
Schedule of Receipts and Expenditures - Actual *
Regulatory Basis
For the Years Ended December 31, 2024 and 2023

	2023	2024
Receipts		
Transfers In	$ 325,500	$ 268,000
Total Receipts	325,500	268,000
Expenditures		
Commodities	353,506	360,860
Total Expenditures	353,506	360,860
Receipts Over [Under] Expenditures	[28,006]	[92,860]
Unencumbered Cash, Beginning	941,819	913,813
Unencumbered Cash, Ending	$ 913,813	$ 820,953

* This fund is not required to be budgeted.

CITY OF GREAT BEND, KANSAS
Sewer Line Replacement Fund
Schedule of Receipts and Expenditures - Actual *
Regulatory Basis
For the Years Ended December 31, 2024 and 2023

	2023	2024
Receipts		
Transfer In	$ 100,000	$ 170,000
Total Receipts	100,000	170,000
Expenditures		
Capital Outlay	11,999	46,806
Total Expenditures	11,999	46,806
Receipts Over [Under] Expenditures	88,001	123,194
Unencumbered Cash, Beginning	828,849	916,850
Unencumbered Cash, Ending	$ 916,850	$ 1,040,044

* This fund is not required to be budgeted.

CITY OF GREAT BEND, KANSAS
Economic Development Revolving Loan Fund
Schedule of Receipts and Expenditures - Actual *
Regulatory Basis
For the Years Ended December 31, 2024 and 2023

	2023	2024
Receipts		
Collections	$ 19,664	$ 10,715
Total Receipts	19,664	10,715
Expenditures		
Contractual Services	579	157,512
Total Expenditures	579	157,512
Receipts Over [Under] Expenditures	19,085	[146,797]
Unencumbered Cash, Beginning	138,202	157,287
Unencumbered Cash, Ending	$ 157,287	$ 10,490

* This fund is not required to be budgeted.

CITY OF GREAT BEND, KANSAS
Jason Trester Cemetery Trust Fund
Schedule of Receipts and Expenditures - Actual *
Regulatory Basis
For the Years Ended December 31, 2024 and 2023

	2023	2024
Receipts		
Interest Income	$ 1,123	$ 7,641
Total Receipts	1,123	7,641
Expenditures		
Capital Outlay	-	-
Total Expenditures	-	-
Receipts Over [Under] Expenditures	1,123	7,641
Unencumbered Cash, Beginning	376,599	377,722
Unencumbered Cash, Ending	$ 377,722	$ 385,363

* This fund is not required to be budgeted.

CITY OF GREAT BEND, KANSAS
Agency Funds
Summary of Receipts and Disbursements
Regulatory Basis
For the Year Ended December 31, 2024

Funds	Beginning Cash Balance	Receipts	Disbursements	Ending Cash Balance
Municipal Court	$ 61,802	$ 409,598	$ 410,776	$ 60,624
Firemen's Charity	31,700	18,796	30,447	20,049
Flexible Spending Account	15,095	55,845	51,634	19,306
Pay It Forward	783	-	-	783
CID #1	48,276	100,658	-	148,934
CID #2	12,649	61,553	63,681	10,521
CID #3	25,002	51,220	49,216	27,006
Subrecipient Grants	-	543,354	543,354	-
Total	$ 195,307	$ 1,241,024	$ 1,149,108	$ 287,223

CITY OF GREAT BEND, KANSAS
Schedule of Expenditures of Federal Awards
For the Year Ended December 31, 2024

Federal Grantor/Pass-Through Grantor/Program Title	Federal ALN Number	Expenditures
U.S. Department of Housing and Urban Development		
Passed Through Kansas Housing Resource Corporation:		
Emergency Solutions Grant Program	14.231	$ 43,354
Total U.S. Department of Housing and Urban Development		43,354
U.S. Department of Homeland Security		
Passed Through Kansas Adjutant General's Department:		
Disaster Grants - Public Assistance (Presidentially Declared Disasters)	97.036	60,882
Total U.S. Department of Homeland Security		60,882
U.S. Department of Justice		
Bulletproof Vest Partnership Program	16.607	1,140
Pass Through Kansas Crime Victim's Compensation Board:		
Crime Victim Compensation	16.576	200
Pass Through Kansas Department of Transportation:		
Public Safety Partnership and Community Policing Grants	16.710	117,300
Total U.S. Department of Justice		118,640
U.S. Department of Transportation		
Passed Through Kansas Department of Transportation:		
Federal Transit Cluster:		
Buses and Bus Facilities Formula, Competitive, and Low or No Emissions Programs	20.526	82,535
Total Federal Transit Cluster		82,535
Total U.S. Department of Transportation		82,535
U.S. Department of the Treasury		
Passed Through Kansas Governor's Office:		
COVID-19 - Coronavirus State and Local Fiscal Recovery Funds	21.027	316,793
Passed Through Kansas Housing Resources Corporation:		
COVID-19 - Coronavirus State and Local Fiscal Recovery Funds	21.027	500,000
Total U.S. Department of the Treasury		816,793
U.S. Department of Transportation		
Airport Improvement Program	20.106	5,757
Total U.S. Department of Transportation		5,757
Total Expenditures of Federal Awards		$ 1,127,961

See independent auditor's report on the financial statements.

CITY OF GREAT BEND, KANSAS

Notes to the Schedule of Expenditures of Federal Awards
For the Year Ended December 31, 2024

1. Organization

The City of Great Bend, Kansas, (the City), is the recipient of several federal awards. All federal awards received directly from federal agencies as well as those awards that are passed through other government agencies, are included on the Schedule of Expenditures of Federal Awards.

2. Basis of Presentation

The accompanying Schedule of Expenditures of Federal Awards includes the federal grant activity of the City and is presented on the Kansas regulatory basis of accounting which includes cash disbursements, accounts payable and encumbrances. The information presented in this schedule is in accordance with the requirements of *Title 2 U.S. Code of Federal Regulations* (CFR) Part 200, *Uniform Administrative Requirements, Cost Principles, and Audit Requirements for Federal Awards*. Therefore, some amounts presented in this schedule may differ from amounts presented in or used in the preparation of the basic financial statements. The City elected not to use the 10% de minimis indirect cost rate.

3. Local Government Contributions

Local cost sharing is required by certain federal grants. The amount of cost sharing varies with each program. Only the federal share of expenditures is presented in the Schedule of Expenditures of Federal Awards.

4. Additional Audits

Grantor agencies reserve the right to conduct additional audits of the City's grant programs for economy and efficiency and program results that may result in disallowed costs to the City. However, management does not believe such audits would result in any disallowed costs that would be material to the City's financial position as of December 31, 2024.

5. Outstanding Loans

The City did not have any outstanding loans under any federal grants as of December 31, 2024.

6. Pass Through Numbers

Pass through numbers have not been assigned to pass through grants on the Schedule of Expenditures of Federal Awards.

CITY OF GREAT BEND, KANSAS
Schedule of Findings and Questioned Costs
For the Year Ended December 31, 2024

Section I - Summary of Auditor's Results

Financial Statements

Type of auditor's report issued:	Unmodified (Regulatory Basis) Adverse (GAAP)			
Internal control over financial reporting:				
Material weakness(es) identified?		Yes	X	No
Significant deficiency(ies) identified that are not considered to be material weaknesses?		Yes	X	None reported
Noncompliance material to financial statements noted?		Yes	X	No

Federal Awards

Internal control over major programs:				
Material weakness(es) identified?		Yes	X	No
Significant deficiency(ies) identified that are not considered to be material weaknesses?		Yes	X	None reported
Type of auditor's report issued on compliance for major programs:	Unmodified			
Any audit findings disclosed that are required to be reported in accordance with section 510(a) of Uniform Guidance?		Yes	X	No

Identification of major programs:

CFDA Number(s)	Name of Federal Program or Cluster
21.027	COVID-19 - Coronavirus State and Local Fiscal Recovery Funds

Dollar threshold used to distinguish between type A and type B programs:	$750,000			
Auditee qualified as low-risk auditee?		Yes	X	No

CITY OF GREAT BEND, KANSAS
Schedule of Findings and Questioned Costs (Continued)
For the Year Ended December 31, 2024

Section II - Financial Statement Findings

Current Year Findings

None Noted.

Section III - Federal Award Findings and Questioned Costs

Current Year Findings

None Noted.

CITY OF GREAT BEND, KANSAS
Schedule of Findings and Questioned Costs (Continued)
For the Year Ended December 31, 2023

Section II - Financial Statement Findings

Prior Year Findings

None Noted.

Section III - Federal Award Findings and Questioned Costs

Prior Year Findings

None Noted.

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INDEPENDENT AUDITOR'S REPORT ON INTERNAL CONTROL OVER FINANCIAL REPORTING AND ON COMPLIANCE AND OTHER MATTERS BASED ON AN AUDIT OF FINANCIAL STATEMENTS PERFORMED IN ACCORDANCE WITH "GOVERNMENT AUDITING STANDARDS"

Mayor and City Council
City of Great Bend, Kansas

We have audited, in accordance with auditing standards generally accepted in the United States of America, the standards applicable to financial audits contained in *Government Auditing Standards* issued by the Comptroller General of the United States, and the *Kansas Municipal Audit and Accounting Guide*, the financial statements of the City of Great Bend, Kansas (the City), as of and for the year ended December 31, 2024, and the related notes to the financial statements, which collectively comprise the City's basic financial statements, and have issued our report thereon dated May 21, 2025.

Internal Control Over Financial Reporting

In planning and performing our audit of the financial statements, we considered the City's internal control over financial reporting (internal control) as a basis for designing audit procedures that are appropriate in the circumstances for the purpose of expressing our opinions on the financial statements, but not for the purpose of expressing an opinion on the effectiveness of the City's internal control. Accordingly, we do not express an opinion on the effectiveness of the City's internal control.

A deficiency in internal controls exists when the design or operation of a control does not allow management or employees, in the normal course of performing their assigned functions, to prevent, or detect and correct misstatements on a timely basis. A material weakness is a deficiency, or combination of deficiencies, in internal control such that there is a reasonable possibility that a material misstatement of the financial statements will not be prevented or detected and corrected on a timely basis. A significant deficiency is a deficiency, or a combination of deficiencies, in internal control that is less severe than a material weakness, yet important enough to merit attention by those charge with governance.

Our consideration of internal control over financial reporting was for the limited purpose described in the first paragraph of this section and was not designed to identify all deficiencies in internal control over financial reporting that might be material weaknesses or significant deficiencies. Given these limitations, during our audit we did not identify any deficiencies in internal control that we consider to be material weaknesses. However, material weaknesses or significant deficiencies may exist that have not been identified.

Compliance and Other Matters

As part of obtaining reasonable assurance about whether the City's financial statements are free of material misstatement, we performed tests of its compliance with certain provisions of laws, regulations, contracts and grant agreements, noncompliance with which could have a direct and material effect on the financial statements. However, providing an opinion on compliance with those provisions was not an objective of our audit and, accordingly, we do not express such an opinion. The results of our tests disclosed no instances of noncompliance or other matters that are required to be reported under *Government Auditing Standards.*

Purpose of this Report

The purpose of this report is solely to describe the scope of our testing of internal control and compliance and the results of that testing, and not to provide an opinion on the effectiveness of the entity's internal control or on compliance. This report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering the entity's internal control and compliance. Accordingly, this communication is not suitable for any other purpose.

Gordon CPA LLC

Certified Public Accountant
Lawrence, Kansas

May 21, 2025

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INDEPENDENT AUDITOR'S REPORT ON COMPLIANCE FOR EACH MAJOR FEDERAL PROGRAM; REPORT ON INTERNAL CONTROL OVER COMPLIANCE; AND REPORT ON THE SCHEDULE OF EXPENDITURES OF FEDERAL AWARDS REQUIRED BY THE UNIFORM GUIDANCE

Mayor and City Council
City of Great Bend, Kansas

Report on Compliance for Each Major Federal Program

Opinion on Each Major Federal Program

We have audited the compliance of the City of Great Bend, Kansas (the City), with the types of compliance requirements identified as subject to audit in the *OMB Compliance Supplement* that could have a direct and material effect on each of the City's major federal programs for the year ended December 31, 2024. The City's major federal programs are identified in the summary of auditor's results section of the accompanying schedule of findings and questioned costs.

In our opinion, the City complied, in all material respects, with the compliance requirements referred to above that could have a direct and material effect on each of its major federal programs for the year ended December 31, 2024.

Basis for Opinion on Each Major Federal Program

We conducted our audit of compliance in accordance with auditing standards generally accepted in the United States of America (GAAS); the standards applicable to financial audits contained in *Government Auditing Standards* issued by the Comptroller General of the United States (*Government Auditing Standards*); and the audit requirements of Title 2 U.S. *Code of Federal Regulations* Part 200, *Uniform Administrative Requirements, Cost Principles, and Audit Requirements for Federal Awards* (Uniform Guidance). Our responsibilities under those standards and the Uniform Guidance are further described in the Auditor's Responsibilities for the Audit of Compliance section of our report.

We are required to be independent of the City and to meet our other ethical responsibilities, in accordance with relevant ethical requirements relating to our audit. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion on compliance for each major federal program. Our audit does not provide a legal determination of the City's compliance with the compliance requirements referred to above.

Responsibilities of Management for Compliance

Management is responsible for compliance with the requirement referred to above and for the design, implementation, and maintenance of effective internal control over compliance with the requirements of laws, statutes, regulations, rules and provisions of contracts or grants agreements applicable to the City's federal programs.

Auditor's Responsibilities for the Audit of Compliance

Our objectives are to obtain reasonable assurance about whether material noncompliance with the compliance requirements referred to above occurred, whether due to fraud or error, and express an opinion of the City's compliance based on our audit. Reasonable assurance is a high level of assurance but is not absolute assurance and therefore is not a guarantee that an audit conducted in accordance with GAAS, *Government Auditing Standards,* and the Uniform Guidance will always detect material noncompliance when it exists. The risk of not detecting material noncompliance resulting from fraud is higher than of that resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control. Noncompliance with the compliance requirements referred to above is considered material, if there is a substantial likelihood that, individually or in the aggregate, it would influence the judgement made by a reasonable user of the report on compliance about the City's compliance with the requirements of each major federal program as a whole.

In performing an audit in accordance with GAAS, *Government Auditing Standards*, and the Uniform Guidance, we

- exercise professional judgement and maintain professional skepticism throughout the audit.

- identify and assess the risks of material noncompliance, whether due to fraud or error, and design and perform audit procedures responsive to those risks. Such procedures include examining, on a test basis, evidence regarding Example Entity's compliance with the compliance requirements referred to above and performing such other procedures as we considered necessary in the circumstances.

- obtain an understanding of the City's internal control over compliance relevant to the audit in order to design audit procedures that are appropriate in the circumstances and to test and report on internal control over compliance in accordance with the Uniform Guidance, but not for the purpose of expressing an opinion on the effectiveness of the City's internal control over compliance. Accordingly, no such opinion is expressed.

We are required to communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and any significant deficiencies, and material weaknesses in internal control over compliance that we identified during the audit.

Other Matters

The results of our auditing procedures disclosed no instances of noncompliance or other matters that are required to be reported under *Government Auditing Standards.*

Report on Internal Control Over Compliance

A *deficiency in internal control over compliance* exists when the design or operation of a control over compliance does not allow management or employees, in the normal course of performing their assigned functions, to prevent or detect and correct, noncompliance with a type of compliance requirement of a federal program on a timely basis. A material weakness in internal control over compliance is a deficiency, or combination of deficiencies, in internal control over compliance, such that there is a reasonable possibility that material noncompliance with a type of compliance requirement of a federal program will not be prevented, or detected and corrected, on a timely basis. A significant deficiency in internal control over compliance is a deficiency, or a combination of deficiencies, in internal control over compliance with a type of compliance requirement of a federal program that is less severe than a material weakness in internal control over compliance, yet important enough to merit attention by those charged with governance.

Our consideration of the internal control over compliance was for the limited purpose described in the Auditor's Responsibilities for the Audit of Compliance section above and was not designed to identify all deficiencies in the internal control over compliance that might be material weaknesses or significant deficiencies. Given these limitations, we did not identify any deficiencies in internal control over compliance that we consider to be material weaknesses, as defined above. However, material weaknesses or significant deficiencies may exist that were not identified.

Our audit was not designed for the purpose of expressing an opinion on the effectiveness of internal control over compliance. Accordingly, no such opinion is expressed.

The purpose of this report on internal control over compliance is solely to describe the scope of our testing of internal control over compliance and the results of that testing based on the requirements of the Uniform Guidance. Accordingly, this report is not suitable for any other purpose.

Report on Schedule of Expenditures of Federal Awards Required by the Uniform Guidance

We have audited the financial statements of the City as of and for the year ended December 31, 2024, and have issued our report thereon dated May 21, 2025, which contained an unmodified opinion on those financial statements. Our audit was performed for the purpose of forming an opinion on the financial statements as a whole. The accompanying schedule of expenditures of federal awards is presented for purposes of additional analysis as required by the Uniform Guidance and is not a required part of the financial statements. Such information is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the financial statements. The information has been subjected to the auditing procedures applied in the audit of the financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the financial statements or to the financial statements themselves, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the schedule of expenditures of federal awards is fairly stated in all material respects in relation to the financial statements as a whole.

Gordon CPA LLC

Certified Public Accountant
Lawrence, Kansas

May 21, 2025