SSC CPAs, P.A.

UNIFIED SCHOOL DISTRICT NO. 327

FINANCIAL STATEMENT WITH REGULATORY-REQUIRED SUPPLEMENTARY INFORMATION TOGETHER WITH INDEPENDENT AUDITOR'S REPORT

JUNE 30, 2025

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SSC CPAs, P.A.

Independent Auditor's Report

To the Board of Education
Unified School District No. 327
Ellsworth, Kansas

Adverse and Unmodified Opinions

We have audited the accompanying fund summary statement of regulatory basis receipts, expenditures, and unencumbered cash balances of Unified School District No. 327, Ellsworth, Kansas, as of and for the year ended June 30, 2025 and the related notes to the financial statement.

Adverse Opinion on U.S. Generally Accepted Accounting Principles

In our opinion, because of the significance of the matter discussed in the Basis for Adverse and Unmodified Opinions section of our report, the accompanying financial statement referred to above does not present fairly, in conformity with accounting principles generally accepted in the United States of America, the financial position of Unified School District No. 327, as of June 30, 2025 or changes in financial position and cash flows thereof for the year then ended.

Unmodified Opinion on Regulatory Basis of Accounting

In our opinion, the accompanying financial statement referred to above presents fairly, in all material respects, the aggregate cash and unencumbered cash balance of United School District No. 327, as of June 30, 2025, and the aggregate receipts and expenditures for the year then ended in accordance with the financial reporting provisions of the *Kansas Municipal Audit and Accounting Guide* described in Note 2.

Basis for Adverse and Unmodified Opinions

We conducted our audit in accordance with auditing standards generally accepted in the United States of America (GAAS) and the *Kansas Municipal Audit and Accounting Guide.* Our responsibilities under those standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statement section of our report. We are required to be independent of the District, and to meet our other ethical responsibilities, in accordance with the relevant ethical requirements relating to our audit. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our adverse and unmodified audit opinions.

Matter Giving Rise to Adverse Opinion on U.S. Generally Accepted Accounting Principles

As discussed in Note 2 of the financial statement, the financial statement is prepared by the District on the basis of the financial reporting provisions of the *Kansas Municipal Audit and Accounting Guide,* which is a basis of accounting other than accounting principles generally accepted in the United States of America. The effects on the financial statement of the variances between the regulatory basis of accounting described in Note 2 and accounting principles generally accepted in the United States of America, although not reasonably determinable, are presumed to be material.

Responsibilities of Management for the Financial Statement

Management is responsible for the preparation and fair presentation of this financial statement in accordance with the *Kansas Municipal Audit and Accounting Guide* as described in Note 2; this includes determining that the regulatory basis of accounting is an acceptable basis for the preparation of the financial statement in the circumstances. Management is also responsible for the design, implementation and maintenance of internal control relevant to the preparation and fair presentation of the financial statement that is free from material misstatement, whether due to fraud or error.

In preparing the financial statement, management is required to evaluate whether there are conditions or events, considered in the aggregate, that raise substantial doubt about the District's ability to continue as a going concern for twelve months beyond the financial statement date, including any currently known information that may raise substantial doubt shortly thereafter.

Auditor's Responsibilities for the Audit of the Financial Statement

Our objectives are to obtain reasonable assurance about whether the financial statement as a whole is free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinions. Reasonable assurance is a high level of assurance but is not absolute assurance and therefore is not a guarantee that an audit conducted in accordance with GAAS will always detect a material misstatement when it exists. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control. Misstatements are considered material if there is a substantial likelihood that, individually or in the aggregate, they would influence the judgment made by a reasonable user based on the financial statement.

In performing an audit in accordance with GAAS, we:

- Exercise professional judgement and maintain professional skepticism throughout the audit.
- Identify and assess the risk of material misstatement of the financial statement, whether due to fraud or error, and design and perform audit procedures responsive to those risks. Such procedures include examining, on a test basis, evidence regarding the amounts and disclosures in the financial statement.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the District's internal control. Accordingly, no such opinion is expressed.
- Evaluate the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluate the overall presentation of the financial statement.
- Conclude whether, in our judgement, there are conditions or events, considered in the aggregate, that raise substantial doubt about the District's ability to continue as a going concern for a reasonable period of time.

We are required to communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit, significant audit findings, and certain internal control-related matters that we identified during the audit.

Supplementary Information

Our audit was conducted for the purpose of forming an opinion on the fund summary statement of regulatory basis receipts, expenditures, and unencumbered cash balances (basic financial statement) as a whole. The summary of regulatory basis expenditures – actual and budget, individual fund schedules of regulatory basis receipts and expenditures – actual and budget, summary of regulatory basis receipts and disbursements – agency funds, and schedule of receipts, expenditures, and unencumbered cash – district activity funds (Schedules 1, 2, 3, and 4 as listed in the table of contents) are presented for purposes of additional analysis and are not a required part of the basic financial statement, however are required to be presented under the provisions of the *Kansas Municipal Audit and Accounting Guide*. Such information is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the basic financial statement. The information has been subjected to the auditing procedures applied in the audit of the basic financial statement and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the basic financial statement or to the basic financial statement itself, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the information is fairly stated in all material respects in relation to the basic financial statement as a whole, on the basis of accounting described in Note 2.

We also previously audited, in accordance with auditing standards generally accepted in the United States of America, the basic financial statement of Unified School District No. 327 as of and for the year ended June 30, 2024 (not presented herein), and have issued our report thereon dated November 30, 2024, which contained an unmodified opinion on the basic financial statement. The 2024 basic financial statement and our accompanying report are not presented herein, but are available in electronic form from the web site of the Kansas Department of Administration at the following link http://www.admin.ks.gov/offices/accounts-reports/local-government/municipal-services. The 2024 actual column (2024 comparative information) presented in the individual fund schedules of regulatory basis receipts and expenditures – actual and budget for the year ended June 30, 2025 (Schedule 2 as listed in the table of contents) is presented for purposes of additional analysis and is not a required part of the basic financial statement. Such 2024 comparative information is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the 2024 basic financial statement. The 2024 comparative information was subjected to the auditing procedures applied in the audit of the 2024 basic financial statement or to the 2024 basic financial statement itself, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the 2024 comparative information is fairly stated in all material respects in relation to the basic financial statement as a whole for the year ended June 30, 2024, on the basis of accounting described In Note 2.

SSC CPAs, P.A.

SSC CPAs, P.A.
Salina, Kansas

February 11, 2026

UNIFIED SCHOOL DISTRICT NO. 327
SUMMARY STATEMENT OF RECEIPTS, EXPENDITURES, AND UNENCUMBERED CASH (REGULATORY BASIS)
FOR THE YEAR ENDED JUNE 30, 2025

STATEMENT 1

Fund	Beginning Unencumbered Cash Balance	Receipts	Expenditures	Ending Unencumbered Cash Balance	Add Encumbrances and Accounts Payable	Ending Cash Balance
General Funds:						
General	$ -	$ 6,386,304	$ 6,386,304	$ -	$ 4,492	$ 4,492
Supplemental General	75,595	2,169,576	2,126,373	118,798	27,176	145,974
Special Purpose Funds:						
Bilingual Education	111	640	640	111	-	111
Capital Outlay	1,183,886	1,079,756	840,245	1,423,397	194,848	1,618,245
Driver Training	22,785	11,955	8,106	26,634	-	26,634
At Risk (K-12)	6,216	628,441	616,704	17,953	-	17,953
Food Service	172,515	346,994	353,532	165,977	-	165,977
Professional Development	50,973	44,752	42,650	53,075	12	53,087
Special Education	658,296	1,261,438	1,194,643	725,091	-	725,091
Career and Postsecondary Education	14,329	425,142	427,534	11,937	611	12,548
Title I	-	91,664	91,664	-	-	-
Title II-A	-	16,363	16,538	(175)	175	-
Contingency Reserve	781,192	125,000	-	906,192	-	906,192
KPERS Special Retirement Contribution	-	578,621	578,621	-	-	-
Textbook and Materials	17,962	55,473	55,662	17,773	1,547	19,320

UNIFIED SCHOOL DISTRICT NO. 327
SUMMARY STATEMENT OF RECEIPTS, EXPENDITURES, AND UNENCUMBERED CASH (REGULATORY BASIS)
FOR THE YEAR ENDED JUNE 30, 2025

STATEMENT 1

Fund	Beginning Unencumbered Cash Balance	Receipts	Expenditures	Ending Unencumbered Cash Balance	Add Encumbrances and Accounts Payable	Ending Cash Balance
Elementary & Secondary School Emergency Relief III	$ (106,676)	$ 119,253	$ 12,577	$ -	$ -	$ -
KDHE Grant	(13,494)	17,773	4,279	-	-	-
Gifts and Grants	148,039	182,462	211,351	119,150	18,418	137,568
District Activity Funds	33,642	124,638	113,911	44,369	-	44,369
Bond and Interest Fund:						
Bond and Interest	762,559	482,872	441,500	803,931	-	803,931
Trust Fund:						
Scholarship	36,761	523	2,225	35,059	-	35,059
TOTAL REPORTING ENTITY (EXCLUDING AGENCY FUNDS)	$ 3,844,691	$ 14,149,640	$ 13,525,059	$ 4,469,272	$ 247,279	$ 4,716,551

COMPOSITION OF CASH:	
Checking and Savings Accounts	$ 3,902,217
Certificates of Deposit	900,000
Total Cash	4,802,217
Agency Funds per Schedule 3	(85,666)
TOTAL REPORTING ENTITY (EXCLUDING AGENCY FUNDS)	$ 4,716,551

1. REPORTING ENTITY

Unified School District No. 327 (the District) is a municipal corporation governed by a citizen elected seven-member Board of Education.

2. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

Regulatory Basis of Accounting and Departure from Accounting Principles Generally Accepted in the United States of America. The *Kansas Municipal Audit and Accounting Guide* (KMAAG) regulatory basis of accounting involves the recognition of cash, cash equivalents, marketable investments, and certain accounts payable and encumbrance obligations to arrive at a net unencumbered cash and investments balance on a regulatory basis for each fund, and the reporting of changes in unencumbered cash and investments of a fund resulting from the difference in regulatory basis receipts and regulatory basis expenditures for the fiscal year. All recognized assets and liabilities are measured and reported at cost, unless they have been permanently impaired and have no future cash value or represent no future obligation against cash. The KMAAG regulatory basis does not recognize capital assets, long-term debt, accrued receivables and payables, or any other assets, liabilities, or deferred inflows or outflows, other than those mentioned above.

The District has approved a resolution that is in compliance with K.S.A. 75-1120a(c), waiving the requirement for application of generally accepted accounting principles and allowing the District to use the regulatory basis of accounting.

Fund Descriptions. The following types of funds comprise the financial activities of the District for the year ended June 30, 2025:

General Fund - The chief operating fund. Used to account for all resources except those required to be accounted for in another fund.

Special Purpose Fund - Used to account for the proceeds of specific tax levies and other specific regulatory receipt sources (other than Capital Project and tax levies for long-term debt) that are intended for specified purposes.

Bond and Interest Fund – Used to account for the accumulation of resources, including tax levies, transfers from other funds and payment of long-term debt.

Trust Fund – Funds used to report assets held in trust for the benefit of the municipal financial reporting entity (i.e. pension funds, investment trust funds, private purpose trust funds which benefit the municipal reporting entity, scholarship funds, etc.).

Agency Fund – Used to report assets held by the municipality in a purely custodial capacity (payroll clearing fund, county treasurer tax collection accounts, etc.).

3. BUDGETARY INFORMATION

Kansas statutes require that an annual operating budget be legally adopted for the general fund, special purpose funds (unless specifically exempted by statute), bond and interest funds, and business funds. Although directory rather than mandatory, the statutes provide for the following sequence and timetable in the adoption of the legal annual operating budget:

1. Preparation of the budget for the succeeding calendar year on or before August 1st.
2. Publication in local newspaper on or before August 5th of the proposed budget and notice of public hearing on the budget.
3. Public hearing on or before August 15th, but at least ten days after publication of notice of hearing.
4. Adoption of the final budget on or before August 25th.

If the District is holding a revenue neutral rate hearing, the budget timeline for the public hearing is adjusted to no sooner than August 20th and no later than September 20th, but at least ten days after all statutory notification and publication requirements have been met. District budgets requiring a hearing to exceed the revenue neutral rate should be adopted on or before October 1st but may not be adopted prior to the revenue neutral rate hearing. The District did hold a revenue neutral rate hearing for this year.

The statutes allow for the governing body to increase the originally adopted budget for previously unbudgeted increases in revenue other than ad valorem property taxes. To do this, a notice of public hearing to amend the budget must be published in the local newspaper. At least ten days after publication the hearing may be held and the governing body may amend the budget at that time. There were no such budget amendments for this year.

The statutes permit transferring budgeted amounts between line items within an individual fund. However, such statutes prohibit expenditures in excess of the total amount of the adopted budget of expenditures of individual funds. Budget comparison statements are presented for each fund showing actual receipts and expenditures compared to legally budgeted receipts and expenditures.

All legal annual operating budgets are prepared using the regulatory basis of accounting, in which regulatory receipts are recognized when cash is received and expenditures include disbursements, accounts payable and encumbrances, with disbursements being adjusted for prior year's accounts payable and encumbrances. Encumbrances are commitments by the District for future payments and are supported by a document evidencing the commitment, such as a purchase order or contract. Any unused budgeted expenditure authority lapses at year end.

A legal operating budget is not required for capital project funds, trust funds, and the following special purpose funds:

Title I Fund	Title II-A Fund
Contingency Reserve Fund	Textbook and Materials Fund
Elementary & Seconday School Emergency III Fund	Gifts and Grants Fund
KDHE Grant Fund	District Activity Funds

Spending in funds which are not subject to the legal annual operating budget requirement is controlled by federal regulations, other statutes, or by the use of internal spending limits established by the governing body.

4. DEPOSITS AND INVESTMENTS

K.S.A. 9-1401 establishes the depositories which may be used by the District. The statute requires banks eligible to hold the District's funds have a main or branch bank in the county in which the District is located, or in an adjoining county if such institution has been designated as an official depository, and the banks provide an acceptable rate of return on funds. In addition, K.S.A. 9-1402 requires the banks to pledge securities for deposits in excess of FDIC coverage. The District has no other policies that would further limit interest rate risk.

K.S.A. 12-1675 limits the District's investment of idle funds to time deposits, open accounts, and certificates of deposits with allowable financial institutions; U.S. government securities; temporary notes; no-fund warrants; repurchase agreements; and the Kansas Municipal Investment Pool. The District has no investment policy that would further limit its investment choices.

Concentration of credit risk. State statutes place no limit on the amount the District may invest in any one issuer as long as the investments are adequately secured under K.S.A. 9-1402 and 9-1405.

Custodial credit risk - deposits. Custodial credit risk is the risk that in the event of a bank failure, the District's deposits may not be returned to it. State statutes require the District's deposits in financial institutions to be entirely covered by federal depository insurance or by collateral held under a joint custody receipt issued by a bank within the State of Kansas, the Federal Reserve Bank of Kansas District, or the Federal Home Loan Bank of Topeka, except during designated "peak periods" when required coverage is 50%. The District has not designated a "peak period." All deposits were legally secured at June 30, 2025.

At June 30, 2025, the District's carrying amount of deposits was $4,802,217 and the bank balance was $5,420,588. The bank balance was held by two banks resulting in a concentration of credit risk. Of the bank balance, $500,000 was covered by federal depository insurance and the remaining $4,920,588 was collateralized with securities held by the pledging financial institutions' agents in the District's name.

5. LILA JEAN YOUNG MEMORIAL SCHOLARSHIP

On June 8, 2015, the District donated $33,381 to the Smoky Hills Charitable Foundation (Foundation) to establish a scholarship fund entitled Lila Jean (Warta) Young Memorial Scholarship Fund. An advisory committee consisting of the Ellsworth High School Counselor and three teachers from Ellsworth High School shall make recommendations for the distribution of scholarships based on criteria set forth in the memorandum dated June 8, 2015. Ultimately, the Foundation has final authority and is under no obligation to accept the recommendations of the advisory committee.

6. USD 327 LEGACY AND FUTURE FUND

During the year ended June 30, 2025, an endowment fund was established through anonymous donations given to the Smoky Hills Community Foundation (Foundation) for the benefit of the District. The assets are held in a pooled investment fund by the Foundation. Distributions from the Foundation to the District will be made in a manner consistent with the Foundation's policies and procedures and in accordance with the organization agreement with the Foundation. The Foundation has a policy of appropriating distributions each year of an amount up to 5% of the average past three year-end fund balances. The District gave variance power over the assets to the Foundation which allows the Foundation to exercise ultimate authority and control over the assets. The fund is invested by and held at the Foundation. The District is precluded from recognizing the fund on the Summary Statement of Receipts, Expenditures, and Unencumbered Cash (Regulatory Basis) because of the explicitly granted variance power held by the Foundation.

7. INTERFUND TRANSFERS

Operating transfers were as follows:

From:	To:	Statutory Authority	Amount
General Fund	Capital Outlay Fund	K.S.A. 72-5167	$ 197,862
General Fund	At Risk (K-12) Fund	K.S.A. 72-5167	471,113
General Fund	Special Education Fund	K.S.A. 72-5167	719,682
General Fund	Career and Postsecondary Education Fund	K.S.A. 72-5167	282,277
General Fund	Contingency Reserve	K.S.A. 72-5167	125,000
Supplemental General Fund	Bilingual Education Fund	K.S.A. 72-5143	640
Supplemental General Fund	Driver Training Fund	K.S.A. 72-5143	5,000
Supplemental General Fund	At Risk (K-12) Fund	K.S.A. 72-5143	157,328
Supplemental General Fund	Professional Development Fund	K.S.A. 72-5143	40,000
Supplemental General Fund	Special Education Fund	K.S.A. 72-5143	539,886
Supplemental General Fund	Career and Postsecondary Education Fund	K.S.A. 72-5143	135,000

8. DEFINED BENEFIT PENSION PLAN

General Information about the Pension Plan

Plan Description. The District participates in the Kansas Public Employees Retirement System (KPERS), a cost-sharing multiple-employer defined benefit pension plan as provided by K.S.A. 74-4901, et seq. Kansas law establishes and amends benefit provisions. KPERS issues a publicly available financial report that includes financial statements and required supplementary information. KPERS' financial statements are included in its Annual Comprehensive Financial Report which can be found on the KPERS website at www.kpers.org or by writing to KPERS (611 S. Kansas, Suite 100, Topeka, KS 66603) or by calling 1-888-275-5737.

Contributions. K.S.A. 74-4919 and K.S.A. 74-49,210 establish the KPERS member-employee contribution rates. KPERS has multiple benefit structures and contribution rates depending on whether the employee is a KPERS 1, KPERS 2, or KPERS 3 member. KPERS 1 members are active and contributing members hired

before July 1, 2009. KPERS 2 members were first employed in a covered position on or after July 1, 2009, and KPERS 3 members were first employed in a covered position on or after January 1, 2015. Effective January 1, 2015, Kansas law established the KPERS member-employee contribution rate at 6% of covered salary for KPERS 1, KPERS 2, and KPERS 3 members. Member contributions are withheld by their employer and paid to KPERS according to the provisions of Section 414(h) of the Internal Revenue Code.

State law provides that the employer contribution rates for KPERS 1, KPERS 2, and KPERS 3 be determined based on the results of each annual actuarial valuation. Kansas law sets a limitation on annual increases in the employer contribution rates. The actuarially determined employer contribution rate and the statutory contribution rate (not including the 1% contribution rate for the Death and Disability Program) was 13.38% and 12.57%, respectively, for the fiscal year ended June 30, 2024. The actuarially determined employer contribution rate and the statutory contribution rate was 11.60% and 11.54% for the fiscal year ended June 30, 2025.

The 2015 Legislature passed and the Governor approved Senate Bill 228 authorizing the issuance of $1.0 billion in pension obligation bonds to fund a portion of the School-Group's unfunded actuarial liability. The bonds were successfully issued in August 2015 and the proceeds transferred to the System.

The 2021 Legislature passed House Bill 2405, which authorizes the State of Kansas to issue pension obligation bonds, series 2021K, net proceeds of $500 million to fund a portion of the School-Group's unfunded actuarial liability. The bond proceeds were received by KPERS on August 26, 2021.

The 2022 Legislature passed Senate Bill 421, which authorized the State of Kansas to transfer $1.125 billion from the State General Fund directly to KPERS in Fiscal Years 2022 and 2023. The first $253.9 million paid off outstanding accounts receivable for KPERS-School employer contributions withheld in Fiscal Year 2017 and Fiscal Year 2019 while the remaining $871.1 million was applied to the KPERS-School unfunded actuarial liability. In Fiscal Year 2022, $600 million was transferred in May/June 2022.

In addition, Senate Bill 421 authorizes two additional transfers in Fiscal Year 2023 which totaled $271.1 million. The first transfer of $146.1 million was received on August 1, 2022. The second transfer of $125 million was received on December 1, 2022.

The State of Kansas is required to contribute the statutory required employer's share except for retired District employees. The District is responsible for the employer's portion of the cost for retired District employees. The District received and remitted amounts equal to the statutory contribution rate, which totaled $578,621 for the year ended June 30, 2025.

Net Pension Liability.

At June 30, 2025, the District's proportionate share of the collective net pension liability reported by KPERS was $5,088,143. The net pension liability was measured as of June 30, 2024, and the total pension liability used to calculate the net pension liability was determined by an actuarial valuation as of December 31, 2023, which was rolled forward to June 30, 2024. The District's proportion of the net pension liability was based on the ratio of the District's contributions to KPERS, relative to the total employer and non-employer contributions of the State/School subgroup within KPERS for the fiscal year ended June 30, 2024. Since the KMAAG regulatory basis of accounting does not recognize long-term debt, this liability is not reported in this financial statement.

The complete actuarial valuation report including all actuarial assumptions and methods, and the report on the allocation of the KPERS collective net pension liability to all participating employers are publicly available on the website at www.kpers.org or can be obtained as described above.

9. OTHER LONG-TERM OBLIGATIONS FROM OPERATIONS

Other Post-Employment Benefits. As provided by K.S.A. 12-5040, the District allows retirees to participate in the group health insurance plan. While each retiree pays the full amount of the applicable premium, conceptually, the District is subsidizing the retirees because each participant is charged a level of premium, regardless of age. However, the cost of this subsidy has not been quantified in this financial statement.

Under the Consolidated Omnibus Budget Reconciliation Act (COBRA), the District makes health care benefits available to eligible former employees and eligible dependents. Certain requirements are outlined by the federal government for this coverage. The premium is paid in full by the insured.

Death and Disability Other Post-Employment Benefits. As provided by K.S.A. 74-4927, disabled members in the Kansas Public Employees Retirement System (KPERS) receive a long-term disability benefits and life insurance benefits. The plan is administered through a trust held by KPERS that is funded to pay annual benefit payments. The employer contribution rate is set at 1% for the year ended June 30, 2025.

Termination Benefits. The District provides an early retirement program for certain eligible employees. Employees who are currently full-time licensed teacher employees, are at least 55 years of age prior to commencement of the following school year, and have 20 or more years as a licensed teacher employee with at least 10 of those years in Unified School District No. 327, are eligible. Those qualifying under the program are paid per a schedule which includes age increments and are eligible for up to a maximum of six annual payments prior to reaching age 65. Payment is made to the employee's 403(b) plan of the eligible retiring teacher.

Compensated Absences. The District provides compensation for absences. Classified employees on a 12-month contract are granted vacation and personal leave according to the following schedule:

Years Employed	Vacation Leave per Year	Personal Leave per Year
0-5	10 days	2 days
6	11 days	2 days
7	12 days	2 days
8	13 days	2 days
9	14 days	2 days
10+	15 days	2 days

Classified employees may accumulate up to 3 days personal leave and 25 days vacation leave. The District will compensate employees for unused leave time at the rate of their pay when they cease employment.

Classified employees that are KPERS eligible earn sick leave based upon their contract length. An employee on a 12-month contract earns 12 days per year, an 11-month contract earns 11 days per year, and a 9-month contract earns 10 days per year. Employees can accumulate up to a maximum of 90 sick leave days. Any unused sick leave is forfeited once an employee ceases employment with the District. Licensed teacher employees earn time classified as released leave and personal leave according to the following schedule:

Years Employed	Released Leave per Year	Personal Leave per Year
0-3	8 days	2 days
4-7	6 days	4 days
8-15	5 days	5 days
16+	4 days	6 days

Teachers may carry one day of unused leave forward each year. Also, anyone with 45 days or more of accrued leave before the start of the school year will be granted the use of an additional personal day. Any personal leave credits not used or not eligible to be carried forward may be carried forward to the approved release leave credit balance. No teacher shall be able to accumulate more than 90 days credit for approved leave.

Teachers who have accumulated personal leave time in excess of the amount they are able to carry forward can request payment of $50 for each full day of unused leave; provided however, they have accumulated, as of that time, at least 45 days of unused non-personal accumulated release time. If no request for payment of the excess personal leave time is made, then the excess personal leave time will be reclassified as non-personal release time.

Teachers are paid for up to their first three days of unused released time (excluding released time recognized as personal leave) their pro-rata share of $3,000. The total number of days which qualify for payment, will be divided into $3,000, and the qualifying teachers will then be paid the determined amount for each day which qualifies.

Teachers are also eligible to be paid for unused leave if they retire under KPERS guidelines and receive KPERS benefits. Teachers that have completed 10 to 19 years of employment and have at least 45 days of accumulated unused leave will receive 25% of their unused accumulated leave at a rate of $35 per day, not to exceed $750. Teachers that have completed 20 or more years of employment and have at least 45 days of unused accumulated leave will receive 50% of their unused accumulated leave at a rate of $50 per day, not to exceed $2,250.

10. RISK MANAGEMENT

The District is exposed to various risks of loss related to torts; theft of, damage to, and destruction of assets; errors and omissions; injuries to employees; and natural disasters. The District has been unable to obtain commercial property, inland marine, general liability, commercial auto, crime, school leaders errors and omissions, and umbrella insurance at a cost it considered to be economically justifiable. For this reason, the District joined together with other school districts in the State to participate in the Kansas Educational Risk Management Pool, LLC (KERMP), a public risk pool currently operating as a common risk management and insurance program for participating members.

The District pays an annual premium to KERMP for its commercial property liability coverage, general liability coverage, inland marine, comercial auto, crime, school leaders errors and omissions, and umbrella coverage. The agreement to participate provides that the KERMP will be self-sustaining through member premiums. Additional premiums may be due if total claims for the pool are different than what was been anticipated by KERMP management.

The District continues to carry commercial insurance for all other risks of loss, including workers compensation, athletics and activities liability, and cyber liability.

11. COMPLIANCE WITH STATUTES

At June 30, 2025, the District had a negative ending unencumbered cash balance of $175 in the Title II-A fund. This fund receives funding on a reimbursement basis. The District incurred expenditures during the year ended June 30, 2025 and the reimbursements were not approved until the subsequent year. The negative balances were caused by the timing of the reimbursements.

12. SUBSEQUENT EVENTS

The District's management has evaluated events and transactions occurring after June 30, 2025 through February 11, 2026. The aforementioned date represents the date the financial statement was available to be issued.

13. LONG-TERM DEBT

Changes in long-term liabilities of the District for the fiscal year ended June 30, 2025, were as follows:

Issue	Interest Rates	Date of Issue	Amount of Issue	Date of Final Maturity	Balance Beginning of Year	Additions	Reductions/ Payments	Balance End of Year	Interest Paid
General Obligation Bonds									
Refunding Series 2021	0.35 - 1.75%	4/5/2021	3,370,000	9/1/2030	$ 2,930,000	$ -	$ 405,000	$ 2,525,000	$ 36,500
Finance Leases									
Elementary Improvements	4.19%	9/13/2018	1,050,000	9/1/2028	600,000	-	110,000	490,000	22,836
Copier Lease	0.00%	6/18/2024	74,120	6/17/2029	59,296	-	14,824	44,472	-
Total Finance Leases					659,296	-	124,824	534,472	22,836
TOTAL CONTRACTUAL INDEBTEDNESS					$ 3,589,296	$ -	$ 529,824	$ 3,059,472	$ 59,336

Current maturities of long-term debt and interest for the next five years and in five year increments through maturity are as follows:

Years ended June 30,	2026	2027	2028	2029	2030	2031-2036	Total
Principal							
Refunding Series 2021	$ 410,000	$ 410,000	$ 415,000	$ 435,000	$ 430,000	$ 425,000	$ 2,525,000
Elementary Improvements	115,000	120,000	125,000	130,000	-	-	490,000
Copier Lease	-	14,824	14,824	14,824	-	-	44,472
Total Principal	525,000	544,824	554,824	579,824	430,000	425,000	3,059,472
Interest							
Refunding Series 2021	33,033	28,727	23,671	17,789	11,160	3,806	118,186
Elementary Improvements	18,122	13,198	8,066	2,724	-	-	42,110
Total Interest	51,155	41,925	31,737	20,513	11,160	3,806	160,296
TOTAL PRINCIPAL AND INTEREST	$ 576,155	$ 586,749	$ 586,561	$ 600,337	$ 441,160	$ 428,806	$ 3,219,768

REGULATORY – REQUIRED
SUPPLEMENTARY INFORMATION

UNIFIED SCHOOL DISTRICT NO. 327
SUMMARY OF EXPENDITURES – ACTUAL AND BUDGET (REGULATORY BASIS)
FOR THE YEAR ENDED JUNE 30, 2025

SCHEDULE 1

Funds	Certified Budget	Adjustment to Comply with Legal Max	Adjustment for Qualifying Budget Credits	Total Budget for Comparison	Expenditures Chargeable to Current Year	Variance Over (Under)
General Funds						
General	$ 6,645,057	$ (258,753)	$ -	$ 6,386,304	$ 6,386,304	$ -
Supplemental General	2,219,217	(84,508)	-	2,134,709	2,126,373	(8,336)
Special Purpose Funds						
Bilingual Education	10,000	-	-	10,000	640	(9,360)
Capital Outlay	2,118,764	-	-	2,118,764	840,245	(1,278,519)
Driver Training	11,050	-	-	11,050	8,106	(2,944)
At Risk (K-12)	625,000	-	-	625,000	616,704	(8,296)
Food Service	403,050	-	-	403,050	353,532	(49,518)
Professional Development	50,000	-	-	50,000	42,650	(7,350)
Special Education	1,334,816	-	-	1,334,816	1,194,643	(140,173)
Career and Postsecondary Education	441,500	-	-	441,500	427,534	(13,966)
KPERS Special Retirement Contribution	653,296	-	-	653,296	578,621	(74,675)
Bond and Interest Fund						
Bond and Interest	441,500	-	-	441,500	441,500	-

UNIFIED SCHOOL DISTRICT NO. 327
GENERAL FUND
SCHEDULE OF RECEIPTS AND EXPENDITURES – ACTUAL AND BUDGET (REGULATORY BASIS)
FOR THE YEAR ENDED JUNE 30, 2025
(WITH COMPARATIVE ACTUAL TOTALS FOR THE PRIOR YEAR ENDED JUNE 30, 2024)

SCHEDULE 2

		Current Year		
	Prior Year Actual	Actual	Budget	Variance Over (Under)
Receipts				
Taxes and shared Revenue:				
Mineral and Excise Tax	$ 791	$ 555	$ 1,200	$ (645)
State Aid:				
General State Aid	5,264,878	5,666,067	5,806,572	(140,505)
Special Education Services Aid	653,300	719,682	837,285	(117,603)
Total Receipts	5,918,969	6,386,304	$ 6,645,057	$ (258,753)
Expenditures				
Instruction	2,731,532	2,740,756	$ 2,801,355	$ (60,599)
Student Support Services	44,923	269,328	291,850	(22,522)
Instructional Support Services	132,789	80,057	101,500	(21,443)
General Administration	169,980	166,270	173,500	(7,230)
School Administration	498,319	523,543	564,647	(41,104)
Operations and Maintenance	340,038	357,924	378,600	(20,676)
Transportation	150,196	163,759	185,320	(21,561)
Other Supplemental Service	188,302	288,733	302,000	(13,267)
Operating Transfers	1,662,890	1,795,934	1,846,285	(50,351)
Adjustment to Comply with Legal Max	-	-	(258,753)	258,753
Total Expenditures	5,918,969	6,386,304	$ 6,386,304	$ -
Receipts Over (Under) Expenditures	-	-		
Unencumbered Cash, Beginning	-	-		
Unencumbered Cash, Ending	$ -	$ -		

UNIFIED SCHOOL DISTRICT NO. 327
SUPPLEMENTAL GENERAL FUND
SCHEDULE OF RECEIPTS AND EXPENDITURES – ACTUAL AND BUDGET (REGULATORY BASIS)
FOR THE YEAR ENDED JUNE 30, 2025
(WITH COMPARATIVE ACTUAL TOTALS FOR THE PRIOR YEAR ENDED JUNE 30, 2024)

SCHEDULE 2

		Current Year		
	Prior Year Actual	Actual	Budget	Variance Over (Under)
Receipts				
Taxes and Shared Revenue:				
Ad Valorem Property Tax	$ 1,110,143	$ 1,170,022	$ 1,116,089	$ 53,933
Delinquent Tax	12,435	11,220	7,006	4,214
Motor Vehicle Tax	70,968	79,103	83,755	(4,652)
Commercial Vehicle Tax	5,424	4,569	5,207	(638)
16/20 M Tax	5,986	6,682	-	6,682
RV Tax	1,745	1,829	2,050	(221)
State Aid:				
Supplemental General State Aid	775,915	896,151	931,627	(35,476)
Total Receipts	1,982,616	2,169,576	$ 2,145,734	$ 23,842
Expenditures				
Instruction	283,122	181,900	$ 304,717	$ (122,817)
Instructional Support Staff	27,007	25,342	36,950	(11,608)
General Administration	250,042	263,445	353,750	(90,305)
School Administration	459	6,707	2,500	4,207
Operations and Maintenance	436,854	463,588	568,500	(104,912)
Transportation	268,318	307,537	333,800	(26,263)
Operating Transfers	716,608	877,854	619,000	258,854
Adjustment to Comply with Legal Max	-	-	(84,508)	84,508
Total Expenditures	1,982,410	2,126,373	$ 2,134,709	$ (8,336)
Receipts Over (Under) Expenditures	206	43,203		
Unencumbered Cash, Beginning	75,389	75,595		
Unencumbered Cash, Ending	$ 75,595	$ 118,798		

UNIFIED SCHOOL DISTRICT NO. 327
BILINGUAL EDUCATION FUND
SCHEDULE OF RECEIPTS AND EXPENDITURES – ACTUAL AND BUDGET (REGULATORY BASIS)
FOR THE YEAR ENDED JUNE 30, 2025
(WITH COMPARATIVE ACTUAL TOTALS FOR THE PRIOR YEAR ENDED JUNE 30, 2024)

SCHEDULE 2

		Current Year		
	Prior Year Actual	Actual	Budget	Variance Over (Under)
Receipts				
Operating Transfers	$ 400	$ 640	$ 10,000	$ (9,360)
Expenditures				
Instruction	500	640	$ 10,000	$ (9,360)
Receipts Over (Under) Expenditures	(100)	-		
Unencumbered Cash, Beginning	211	111		
Unencumbered Cash, Ending	$ 111	$ 111		

UNIFIED SCHOOL DISTRICT NO. 327
CAPITAL OUTLAY FUND
SCHEDULE OF RECEIPTS AND EXPENDITURES – ACTUAL AND BUDGET (REGULATORY BASIS)
FOR THE YEAR ENDED JUNE 30, 2025
(WITH COMPARATIVE ACTUAL TOTALS FOR THE PRIOR YEAR ENDED JUNE 30, 2024)

SCHEDULE 2

		Current Year		
	Prior Year Actual	Actual	Budget	Variance Over (Under)
Receipts				
Taxes and shared Revenue:				
Ad Valorem Property Tax	$ 438,727	$ 464,412	$ 446,954	$ 17,458
Delinquent	5,781	4,639	2,746	1,893
Motor Vehicle Tax	34,032	34,285	36,215	(1,930)
Commercial Vehicle Tax	2,510	1,847	2,252	(405)
16/20M Tax	2,950	3,010	887	2,123
RV Tax	840	796	-	796
Government Lease	30,264	54,525	30,000	24,525
Interest on Idle Funds	104,841	120,519	115,000	5,519
State Aid	154,657	197,861	199,775	(1,914)
Operating Transfers	173,590	197,862	229,000	(31,138)
Total Receipts	948,192	1,079,756	$ 1,062,829	$ 16,927
Expenditures				
Instruction	27,295	101,600	$ 175,764	$ (74,164)
General Administration	1,740	8,617	210,000	(201,383)
School Administration	56,621	95,857	150,000	(54,143)
Operations and Maintenance	63,158	210,775	500,000	(289,225)
Transportation	133,990	159,650	250,000	(90,350)
Architectural and Engineering Services	36,413	19,975	-	19,975
Site Improvement	196,559	41,368	350,000	(308,632)
Building Improvements	414,332	69,568	350,000	(280,432)
Interest - Lease Purchase	27,445	22,835	23,000	(165)
Principal - Lease Purchase	110,000	110,000	110,000	-
Total Expenditures	1,067,553	840,245	$ 2,118,764	$ (1,278,519)
Receipts Over (Under) Expenditures	(119,361)	239,511		
Unencumbered Cash, Beginning	1,303,247	1,183,886		
Unencumbered Cash, Ending	$ 1,183,886	$ 1,423,397		

UNIFIED SCHOOL DISTRICT NO. 327
DRIVER TRAINING FUND
SCHEDULE OF RECEIPTS AND EXPENDITURES – ACTUAL AND BUDGET (REGULATORY BASIS)
FOR THE YEAR ENDED JUNE 30, 2025
(WITH COMPARATIVE ACTUAL TOTALS FOR THE PRIOR YEAR ENDED JUNE 30, 2024)

SCHEDULE 2

		Current Year		
	Prior Year Actual	Actual	Budget	Variance Over (Under)
Receipts				
State Aid:				
State Safety Aid	$ 2,465	$ 4,785	$ 4,590	$ 195
Fees	4,760	2,170	3,000	(830)
Operating Transfers	10,000	5,000	-	5,000
Total Receipts	17,225	11,955	$ 7,590	$ 4,365
Expenditures				
Instruction	5,646	5,242	$ 6,050	$ (808)
Operations and Maintenance	242	2,864	5,000	(2,136)
Total Expenditures	5,888	8,106	$ 11,050	$ (2,944)
Receipts Over (Under) Expenditures	11,337	3,849		
Unencumbered Cash, Beginning	11,448	22,785		
Unencumbered Cash, Ending	$ 22,785	$ 26,634		

UNIFIED SCHOOL DISTRICT NO. 327
AT RISK (K-12) FUND
SCHEDULE OF RECEIPTS AND EXPENDITURES – ACTUAL AND BUDGET (REGULATORY BASIS)
FOR THE YEAR ENDED JUNE 30, 2025
(WITH COMPARATIVE ACTUAL TOTALS FOR THE PRIOR YEAR ENDED JUNE 30, 2024)

SCHEDULE 2

		Current Year		
	Prior Year Actual	Actual	Budget	Variance Over (Under)
Receipts				
Operating Transfers	$ 633,000	$ 628,441	$ 628,000	$ 441
Expenditures				
Instruction	654,025	616,704	$ 625,000	$ (8,296)
Receipts Over (Under) Expenditures	(21,025)	11,737		
Unencumbered Cash, Beginning	27,241	6,216		
Unencumbered Cash, Ending	$ 6,216	$ 17,953		

UNIFIED SCHOOL DISTRICT NO. 327
FOOD SERVICE FUND
SCHEDULE OF RECEIPTS AND EXPENDITURES – ACTUAL AND BUDGET (REGULATORY BASIS)
FOR THE YEAR ENDED JUNE 30, 2025
(WITH COMPARATIVE ACTUAL TOTALS FOR THE PRIOR YEAR ENDED JUNE 30, 2024)

SCHEDULE 2

		Current Year		
	Prior Year Actual	Actual	Budget	Variance Over (Under)
Receipts				
State Aid:				
Food Service Aid	$ 3,335	$ 3,301	$ 11,520	$ (8,219)
Federal Aid:				
Child Nutrition Programs	223,092	205,824	219,024	(13,200)
Local Receipts	142,670	137,869	141,084	(3,215)
Total Receipts	369,097	346,994	$ 371,628	$ (24,634)
Expenditures				
Operations and Maintenance	540	656	$ 900	$ (244)
Food Service Operation	371,120	352,876	402,150	(49,274)
Total Expenditures	371,660	353,532	$ 403,050	$ (49,518)
Receipts Over (Under) Expenditures	(2,563)	(6,538)		
Unencumbered Cash, Beginning	175,078	172,515		
Unencumbered Cash, Ending	$ 172,515	$ 165,977		

UNIFIED SCHOOL DISTRICT NO. 327
PROFESSIONAL DEVELOPMENT FUND
SCHEDULE OF RECEIPTS AND EXPENDITURES – ACTUAL AND BUDGET (REGULATORY BASIS)
FOR THE YEAR ENDED JUNE 30, 2025
(WITH COMPARATIVE ACTUAL TOTALS FOR THE PRIOR YEAR ENDED JUNE 30, 2024)

SCHEDULE 2

		Current Year		
	Prior Year Actual	Actual	Budget	Variance Over (Under)
Receipts				
State Aid	$ 4,751	$ 4,752	$ 7,500	$ (2,748)
Operating Transfers	46,540	40,000	40,000	-
Total Receipts	51,291	44,752	$ 47,500	$ (2,748)
Expenditures				
Instruction	1,541	-	$ 11,925	$ (11,925)
Instructional Support Services	30,664	42,650	38,075	4,575
Total Expenditures	32,205	42,650	$ 50,000	$ (7,350)
Receipts Over (Under) Expenditures	19,086	2,102		
Unencumbered Cash, Beginning	31,887	50,973		
Unencumbered Cash, Ending	$ 50,973	$ 53,075		

UNIFIED SCHOOL DISTRICT NO. 327
SPECIAL EDUCATION FUND
SCHEDULE OF RECEIPTS AND EXPENDITURES – ACTUAL AND BUDGET (REGULATORY BASIS)
FOR THE YEAR ENDED JUNE 30, 2025
(WITH COMPARATIVE ACTUAL TOTALS FOR THE PRIOR YEAR ENDED JUNE 30, 2024)

SCHEDULE 2

		Current Year		
	Prior Year Actual	Actual	Budget	Variance Over (Under)
Receipts				
Reimbursements	$ -	$ 1,870	$ -	$ 1,870
Operating Transfers	1,197,968	1,259,568	1,123,285	136,283
Total Receipts	1,197,968	1,261,438	$ 1,123,285	$ 138,153
Expenditures				
Instruction	1,081,997	1,153,440	$ 1,290,616	$ (137,176)
Vehicle Operating Service	37,507	41,203	44,200	(2,997)
Total Expenditures	1,119,504	1,194,643	$ 1,334,816	$ (140,173)
Receipts Over (Under) Expenditures	78,464	66,795		
Unencumbered Cash, Beginning	579,832	658,296		
Unencumbered Cash, Ending	$ 658,296	$ 725,091		

UNIFIED SCHOOL DISTRICT NO. 327
CAREER AND POSTSECONDARY EDUCATION FUND
SCHEDULE OF RECEIPTS AND EXPENDITURES – ACTUAL AND BUDGET (REGULATORY BASIS)
FOR THE YEAR ENDED JUNE 30, 2025
(WITH COMPARATIVE ACTUAL TOTALS FOR THE PRIOR YEAR ENDED JUNE 30, 2024)

SCHEDULE 2

	Prior Year Actual	Current Year Actual	Current Year Budget	Variance Over (Under)
Receipts				
State Aid	$ 7,089	$ 7,865	$ 27,900	$ (20,035)
Operating Transfers	193,000	417,277	435,000	(17,723)
Total Receipts	200,089	425,142	$ 462,900	$ (37,758)
Expenditures				
Instruction	176,036	403,965	$ 415,500	$ (11,535)
Transportation	22,754	23,569	26,000	(2,431)
Total Expenditures	198,790	427,534	$ 441,500	$ (13,966)
Receipts Over (Under) Expenditures	1,299	(2,392)		
Unencumbered Cash, Beginning	13,030	14,329		
Unencumbered Cash, Ending	$ 14,329	$ 11,937		

UNIFIED SCHOOL DISTRICT NO. 327
TITLE I FUND
SCHEDULE OF RECEIPTS AND EXPENDITURES (REGULATORY BASIS)
FOR THE YEAR ENDED JUNE 30, 2025
(WITH COMPARATIVE ACTUAL TOTALS FOR THE PRIOR YEAR ENDED JUNE 30, 2024)

SCHEDULE 2

	Prior Year Actual	Current Year Actual
Receipts		
Federal Aid:		
Title I Grants to Local Education Agencies	$ 91,410	$ 91,664
Expenditures		
Instruction and Administration	91,410	91,664
Receipts Over (Under) Expenditures	-	-
Unencumbered Cash, Beginning	-	-
Unencumbered Cash, Ending	$ -	$ -

UNIFIED SCHOOL DISTRICT NO. 327
TITLE II-A FUND
SCHEDULE OF RECEIPTS AND EXPENDITURES (REGULATORY BASIS)
FOR THE YEAR ENDED JUNE 30, 2025
(WITH COMPARATIVE ACTUAL TOTALS FOR THE PRIOR YEAR ENDED JUNE 30, 2024)

SCHEDULE 2

	Prior Year Actual	Current Year Actual
Receipts		
Federal Aid:		
Improving Teacher Quality State Grants	$ 12,634	$ 16,363
Expenditures		
Instruction	12,634	16,538
Receipts Over (Under) Expenditures	-	(175)
Unencumbered Cash, Beginning	-	-
Unencumbered Cash, Ending	$ -	$ (175)

UNIFIED SCHOOL DISTRICT NO. 327
CONTINGENCY RESERVE FUND
SCHEDULE OF RECEIPTS AND EXPENDITURES (REGULATORY BASIS)
FOR THE YEAR ENDED JUNE 30, 2025
(WITH COMPARATIVE ACTUAL TOTALS FOR THE PRIOR YEAR ENDED JUNE 30, 2024)

SCHEDULE 2

	Prior Year Actual	Current Year Actual
Receipts		
Operating Transfers	$ 125,000	$ 125,000
Expenditures		
General Administration	-	-
Total Expenditures	-	-
Receipts Over (Under) Expenditures	125,000	125,000
Unencumbered Cash, Beginning	656,192	781,192
Unencumbered Cash, Ending	$ 781,192	$ 906,192

UNIFIED SCHOOL DISTRICT NO. 327
KPERS SPECIAL RETIREMENT CONTRIBUTION FUND
SCHEDULE OF RECEIPTS AND EXPENDITURES – ACTUAL AND BUDGET (REGULATORY BASIS)
FOR THE YEAR ENDED JUNE 30, 2025
(WITH COMPARATIVE ACTUAL TOTALS FOR THE PRIOR YEAR ENDED JUNE 30, 2024)

SCHEDULE 2

		Current Year		
	Prior Year Actual	Actual	Budget	Variance Over (Under)
Receipts				
State Aid:				
KPERS Employer Contributions	$ 593,904	$ 578,621	$ 653,296	$ (74,675)
Expenditures				
Instruction	386,038	381,890	$ 424,642	$ (42,752)
Student Support	11,878	28,931	13,066	15,865
Instructional Support	17,817	11,572	19,599	(8,027)
General Administration	17,817	17,359	19,599	(2,240)
School Administration	59,390	52,076	65,330	(13,254)
Other Supplemental Services	23,756	28,931	26,132	2,799
Operations and Maintenance	50,482	37,610	55,530	(17,920)
Student Transportation Services	23,756	17,359	26,132	(8,773)
Food Service	2,970	2,893	3,266	(373)
Total Expenditures	593,904	578,621	$ 653,296	$ (74,675)
Receipts Over (Under) Expenditures	-	-		
Unencumbered Cash, Beginning	-	-		
Unencumbered Cash, Ending	$ -	$ -		

UNIFIED SCHOOL DISTRICT NO. 327
TEXTBOOK AND MATERIALS FUND
SCHEDULE OF RECEIPTS AND EXPENDITURES (REGULATORY BASIS)
FOR THE YEAR ENDED JUNE 30, 2025
(WITH COMPARATIVE ACTUAL TOTALS FOR THE PRIOR YEAR ENDED JUNE 30, 2024)

SCHEDULE 2

	Prior Year Actual	Current Year Actual
Receipts		
Fees	$ 55,578	$ 55,473
Expenditures		
Instruction	48,146	55,662
Receipts Over (Under) Expenditures	7,432	(189)
Unencumbered Cash, Beginning	10,530	17,962
Unencumbered Cash, Ending	$ 17,962	$ 17,773

UNIFIED SCHOOL DISTRICT NO. 327
ELEMENTARY & SECONDARY SCHOOL EMERGENCY RELIEF III FUND
SCHEDULE OF RECEIPTS AND EXPENDITURES (REGULATORY BASIS)
FOR THE YEAR ENDED JUNE 30, 2025
(WITH COMPARATIVE ACTUAL TOTALS FOR THE PRIOR YEAR ENDED JUNE 30, 2024)

SCHEDULE 2

	Prior Year Actual	Current Year Actual
Receipts		
Federal Aid	$ 367,000	$ 119,253
Expenditures		
Instruction	232,725	12,173
Student Support Services	111,585	404
General Administration	1,614	-
Other Supplemental Service	1,602	-
Total Expenditures	347,526	12,577
Receipts Over (Under) Expenditures	19,474	106,676
Unencumbered Cash, Beginning	(126,150)	(106,676)
Unencumbered Cash, Ending	$ (106,676)	$ -

UNIFIED SCHOOL DISTRICT NO. 327
KDHE GRANT FUND
SCHEDULE OF RECEIPTS AND EXPENDITURES (REGULATORY BASIS)
FOR THE YEAR ENDED JUNE 30, 2025
(WITH COMPARATIVE ACTUAL TOTALS FOR THE PRIOR YEAR ENDED JUNE 30, 2024)

SCHEDULE 2

	Prior Year Actual	Current Year Actual
Receipts		
Federal Aid	$ 203,549	$ 17,773
Expenditures		
Student Support Services	53,313	3,954
Instructional Support Services	313	325
Total Expenditures	53,626	4,279
Receipts Over (Under) Expenditures	149,923	13,494
Unencumbered Cash, Beginning	(163,417)	(13,494)
Unencumbered Cash, Ending	$ (13,494)	$ -

UNIFIED SCHOOL DISTRICT NO. 327
GIFTS AND GRANTS FUND
SCHEDULE OF RECEIPTS AND EXPENDITURES (REGULATORY BASIS)
FOR THE YEAR ENDED JUNE 30, 2025
(WITH COMPARATIVE ACTUAL TOTALS FOR THE PRIOR YEAR ENDED JUNE 30, 2024)

SCHEDULE 2

	Prior Year Actual	Current Year Actual
Receipts		
State Aid	$ 9,711	$ -
Contributions and Donations	236,426	182,462
Total Receipts	246,137	182,462
Expenditures		
Instruction	199,545	128,025
Student Support Services	-	109
Instructional Support Services	-	1,455
General Administration	-	42,221
Operations and Maintenance	9,711	39,541
Total Expenditures	209,256	211,351
Receipts Over (Under) Expenditures	36,881	(28,889)
Unencumbered Cash, Beginning	111,158	148,039
Unencumbered Cash, Ending	$ 148,039	$ 119,150

UNIFIED SCHOOL DISTRICT NO. 327
BOND AND INTEREST FUND
SCHEDULE OF RECEIPTS AND EXPENDITURES – ACTUAL AND BUDGET (REGULATORY BASIS)
FOR THE YEAR ENDED JUNE 30, 2025
(WITH COMPARATIVE ACTUAL TOTALS FOR THE PRIOR YEAR ENDED JUNE 30, 2024)

SCHEDULE 2

		Current Year		
	Prior Year Actual	Actual	Budget	Variance Over (Under)
Receipts				
Taxes and shared Revenue:				
Ad Valorem Tax	$ 268,237	$ 279,223	$ 270,299	$ 8,924
Delinquent Tax	3,824	2,894	1,688	1,206
Motor Vehicle Tax	25,168	22,544	21,830	714
RV Tax	574	481	534	(53)
Commercial Vehicle Tax	1,593	1,130	1,357	(227)
State Aid	154,295	176,600	176,600	-
Total Receipts	453,691	482,872	$ 472,308	$ 10,564
Expenditures				
Bond Principal	400,000	405,000	$ 405,000	$ -
Bond Interest	40,843	36,500	36,500	-
Total Expenditures	440,843	441,500	$ 441,500	$ -
Receipts Over (Under) Expenditures	12,848	41,372		
Unencumbered Cash, Beginning	749,711	762,559		
Unencumbered Cash, Ending	$ 762,559	$ 803,931		

UNIFIED SCHOOL DISTRICT NO. 327
SCHOLARSHIP FUNDS
SCHEDULE OF RECEIPTS AND EXPENDITURES (REGULATORY BASIS)
FOR THE YEAR ENDED JUNE 30, 2025

SCHEDULE 2

Scholarship Funds	Beginning Unencumbered Cash Balance	Receipts	Expenditures	Ending Unencumbered Cash Balance
M.F. Beighley Scholarship	$ 7,463	$ 104	$ 150	$ 7,417
Lovenstein Memorial Scholarship	877	17	100	794
Gilkinson Family Scholarship	3,440	58	300	3,198
Henry Comm. Cancer Scholarship	11,542	168	1,000	10,710
Scott Bunch Scholarship	10,922	148	-	11,070
Voice of Democracy Scholarship	959	-	675	284
Tina Deiser Scholarship	1,558	28	-	1,586
Total Scholarship Funds	$ 36,761	$ 523	$ 2,225	$ 35,059

UNIFIED SCHOOL DISTRICT NO. 327
AGENCY FUNDS
SUMMARY OF RECEIPTS AND DISBURSEMENTS (REGULATORY BASIS)
FOR THE YEAR ENDED JUNE 30, 2025

SCHEDULE 3

	Beginning Cash Balance	Receipts	Disbursements	Ending Cash Balance
Ellsworth High School				
Senior Class	$ 354	$ 1,880	$ 421	$ 1,813
Junior Class	1,881	6,964	7,505	1,340
Sophomore Class	2,122	1,356	1,625	1,853
Freshman Class	497	196	123	570
JH STUCO	1,802	249	1,137	914
8th Grade Class	374	165	209	330
7th Grade Class	165	120	165	120
Class Reserve	1,007	-	-	1,007
Parent Network	523	-	-	523
Cheerleaders	1,688	7,083	5,067	3,704
JHS Cheerleader Camp & Clothing	1,051	1,040	780	1,311
FBLA	-	2,025	794	1,231
FCA	676	-	-	676
FCCLA	1,915	37,295	34,992	4,218
FFA	1,722	51,746	49,451	4,017
FFA Greenhouse	2,726	2,948	1,748	3,926
National Honor Society	1,814	3,321	4,653	482
Student Council	2,272	24,620	22,916	3,976
E Club	1,878	92	88	1,882
Musical	4,956	3,150	2,212	5,894
Music - Ellsworth Singers	2,878	275	328	2,825
Music Purchasing Account	1,067	-	-	1,067
Bearcat Closet	3,561	3,126	5,913	774
Drama	1,860	-	-	1,860
Art Club	606	56	524	138
Scholars Bowl	(80)	1,042	962	-
KMS: SLG	1,472	1,871	1,917	1,426
JHS Scholars Bowl	(127)	364	237	-
FFA Concessions	13,603	17,371	20,192	10,782
Indoor Concessions	9,071	26,067	27,560	7,578
Debate/Forensics	(15)	879	1,116	(252)
Investment - Savings Interest	149	-	-	149
Bearcat Ink	1,551	985	644	1,892
Bearcat Bites	1,404	3,215	3,109	1,510
Emerging Technology	305	-	-	305
Total Student Organization Funds	66,728	199,501	196,388	69,841
High School Sales Tax	646	7,087	7,725	8
District Payroll Clearing	11,632	4,185	-	15,817
Total Agency Funds	$ 79,006	$ 210,773	$ 204,113	$ 85,666

UNIFIED SCHOOL DISTRICT NO. 327
DISTRICT ACTIVITY FUNDS
SCHEDULE OF RECEIPTS, EXPENDITURES, AND UNENCUMBERED CASH (REGULATORY BASIS)
FOR THE YEAR ENDED JUNE 30, 2025

SCHEDULE 4

District Activity Funds	Beginning Unencumbered Cash Balance	Receipts	Expenditures	Ending Unencumbered Cash Balance	Add Encumbrances and Accounts Payable	Ending Cash Balance
Gate Receipts						
High School	$ 20,052	$ 110,471	$ 100,484	$ 30,039	$ -	$ 30,039
School Projects						
Ellsworth High School						
Elkan Yearbook	-	3,286	3,286	-	-	-
Projects	-	2,858	2,858	-	-	-
Student Support	1,047	194	-	1,241	-	1,241
Miscellaneous Projects	316	-	-	316	-	316
Band Fundraising	12,227	840	294	12,773	-	12,773
Subtotal School Projects	13,590	7,178	6,438	14,330	-	14,330
Revolving Funds						
Ellsworth High School	-	6,073	6,073	-	-	-
Kanpolis Middle School	-	533	533	-	-	-
Ellsworth Elementary School	-	383	383	-	-	-
Subtotal Revolving Funds	-	6,989	6,989	-	-	-
Total District Activity Funds	$ 33,642	$ 124,638	$ 113,911	$ 44,369	$ -	$ 44,369