

UNIFIED SCHOOL DISTRICT NO. 453
LEAVENWORTH, KANSAS

FINANCIAL STATEMENT
YEAR ENDED JUNE 30, 2024

UNIFIED SCHOOL DISTRICT NO. 453
LEAVENWORTH, KANSAS
FINANCIAL STATEMENT
Year Ended June 30, 2024

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INDEPENDENT AUDITORS' REPORT

Board of Education
Unified School District No. 453
Leavenworth, Kansas

Adverse and Unmodified Opinions

We have audited the accompanying fund summary statement of regulatory basis receipts, expenditures, and unencumbered cash balances of Unified School District No. 453, Leavenworth, Kansas (the District) as of and for the year ended June 30, 2024 and the related notes to the financial statement.

Adverse Opinion on U.S. Generally Accepted Accounting Principles
In our opinion, because of the significance of the matter discussed in the Basis for Adverse and Unmodified Opinions section of our report, the accompanying financial statement referred to above does not present fairly, in conformity with accounting principles generally accepted in the United States of America, the financial position of the District as of June 30, 2024, or changes in financial position and cash flows thereof for the year then ended.

Unmodified Opinion on Regulatory Basis of Accounting
In our opinion, the accompanying financial statement referred to above presents fairly, in all material respects, the aggregate cash and unencumbered cash balance of the District as of June 30, 2024, and the aggregate receipts and expenditures for the year then ended in accordance with the financial reporting provisions of the *Kansas Municipal Audit and Accounting Guide* described in Note 1.

Basis for Adverse and Unmodified Opinions

We conducted our audit in accordance with auditing standards generally accepted in the United States of America (GAAS) and the *Kansas Municipal Audit and Accounting Guide*. Our responsibilities under those standards are further described in the Auditors' Responsibilities for the Audit of the Financial Statement section of our report. We are required to be independent of the District, and to meet our other ethical responsibilities, in accordance with the relevant ethical requirements relating to our audit. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our adverse and unmodified audit opinions.

Matter Giving Rise to Adverse Opinion on U.S. Generally Accepted Accounting Principles
As discussed in Note 1 of the financial statement, the financial statement is prepared by the District on the basis of the financial reporting provisions of the *Kansas Municipal Audit and Accounting Guide*, which is a basis of accounting other than accounting principles generally accepted in the United States of America. The effects on the financial statement of the variances between the regulatory basis of accounting described in Note 1 and accounting principles generally accepted in the United States of America, although not reasonably determinable, are presumed to be material.

Responsibilities of Management for the Financial Statement

Management is responsible for the preparation and fair presentation of this financial statement in accordance with the *Kansas Municipal Audit and Accounting Guide* as described in Note 1; this includes determining that the regulatory basis of accounting is an acceptable basis for the preparation of the financial statement in the circumstances. Management is also responsible for the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of the financial statement that is free from material misstatement, whether due to fraud or error.

In preparing the financial statement, management is required to evaluate whether there are conditions or events, considered in the aggregate, that raise substantial doubt about the District's ability to continue as a going concern within one year after the date that the financial statement is issued or available to be issued.

Auditors' Responsibilities for the Audit of the Financial Statement

Our objectives are to obtain reasonable assurance about whether the financial statement as a whole is free from material misstatement, whether due to fraud or error, and to issue an auditors' report that includes our opinions. Reasonable assurance is a high level of assurance but is not absolute assurance and therefore is not a guarantee that an audit conducted in accordance with GAAS will always detect a material misstatement when it exists. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control. Misstatements are considered material if there is a substantial likelihood that, individually or in the aggregate, they would influence the judgment made by a reasonable user based on the financial statement.

In performing an audit in accordance with GAAS we:

- exercise professional judgment and maintain professional skepticism throughout the audit.
- identify and assess the risks of material misstatement of the financial statement, whether due to fraud or error, and design and perform audit procedures responsive to those risks. Such procedures include examining, on a test basis, evidence regarding the amounts and disclosures in the financial statement.
- obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the District's internal control. Accordingly, no such opinion is expressed.
- evaluate the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluate the overall presentation of the financial statement.
- conclude whether, in our judgment, there are conditions or events, considered in the aggregate, that raise substantial doubt about the District's ability to continue as a going concern for a reasonable period of time.

We are required to communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit, significant audit findings, and certain internal control-related matters that we identified during the audit.

Supplementary Information

Our audit was conducted for the purpose of forming an opinion on the fund summary statement of regulatory basis receipts, expenditures, and unencumbered cash balances (the financial statement) as a whole. The schedules listed under supplementary information in the accompanying table of contents are presented for purposes of additional

analysis and are not a required part of the financial statement. Such information is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the financial statement. The information has been subjected to the auditing procedures applied in the audit of the financial statement and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the financial statement or to the financial statement itself, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the accompanying supplementary information is fairly stated in all material respects, in relation to the financial statement as a whole, on the basis of accounting described in Note 1.

Other Matter – Report on Summarized Comparative Information

We also previously audited, in accordance with auditing standards generally accepted in the United States of America, the financial statement of the District as of and for the year ended June 30, 2023 (not presented herein), and have issued our report thereon dated February 26, 2024, which contained an unmodified opinion on the financial statement on the basis of accounting described in Note 1. The 2023 financial statement and our accompanying report are not presented herein but are available in electronic form from the web site of the Kansas Department of Administration at the following link: https://admin.ks.gov/offices/oar/municipal-services. The 2023 actual column (2023 comparative information) presented in the individual fund schedules of regulatory basis receipts and expenditures for the year ended June 30, 2024 (Schedule 2 as listed in the table of contents) is presented for purposes of additional analysis and is not a required part of the financial statement. Such 2023 comparative information is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the 2023 financial statement. The 2023 comparative information was subjected to the auditing procedures applied in the audit of the 2023 financial statement and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the 2023 financial statement or to the 2023 financial statement itself, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the 2023 comparative information is fairly stated in all material respects in relation to the financial statement as a whole for the year ended June 30, 2023, on the basis of accounting described in Note 1.

BT & Co., P.A.

March 1, 2025
Topeka, Kansas

UNIFIED SCHOOL DISTRICT NO. 453, LEAVENWORTH, KANSAS
SUMMARY STATEMENT OF RECEIPTS, EXPENDITURES, AND UNENCUMBERED CASH
REGULATORY BASIS
Year Ended June 30, 2024

	Beginning Unencumbered Cash Balance	Prior Year Canceled Encumbrances	Receipts	Expenditures	Ending Unencumbered Cash Balance	Add Encumbrances and Accounts Payable	Ending Cash Balance
General fund	$ 8,678	$ 6,087	$ 28,683,132	$ 28,691,810	$ 6,087	$ 2,019,134	$ 2,025,221
Supplemental general fund	222,261	-	9,358,591	8,994,763	586,089	302,735	888,824
Special purpose funds:							
Capital outlay	10,137,734	-	4,162,531	2,641,164	11,659,101	183,417	11,842,518
Drivers education	255,843	-	35,825	31,039	260,629	-	260,629
Food service	584,416	-	2,203,067	2,276,611	510,872	3,708	514,580
Parent education	21,014	-	320,174	291,312	49,876	6,222	56,098
Special education	1,596,557	2,437	8,445,054	8,535,707	1,508,341	628,835	2,137,176
At-risk K-12	105,422	-	6,406,887	6,416,355	95,954	208,915	304,869
At-risk 4 year old	-	-	235,777	235,777	-	26,717	26,717
Career and postsecondary education	247,167	-	489,882	495,617	241,432	55,051	296,483
Virtual education	310,076	-	126,460	89,145	347,391	864	348,255
KPERS special retirement contribution	-	-	3,976,877	3,976,877	-	-	-
Bilingual education	-	-	151,317	151,317	-	12,457	12,457
Textbook rental	480,909	-	126,867	375,351	232,425	102,111	334,536
Contingency reserve	1,914,713	-	-	-	1,914,713	-	1,914,713
Federal funds	(80,608)	2,666	5,848,238	6,147,547	(377,251)	913,771	536,520
Grant funds	67,939	410	438,129	396,855	109,623	23,692	133,315
Special reserve	690,052	-	4,908,503	3,581,014	2,017,541	-	2,017,541
Gate receipts	1,899	-	26,676	26,793	1,782	-	1,782
School projects	72,943	-	65,340	53,521	84,762	-	84,762
Bond and interest fund:							
Bond and interest	10,220,664	-	7,345,065	7,648,839	9,916,890	-	9,916,890
Trust fund:							
Private purpose trust funds	235,147	-	59,494	6,400	288,241	-	288,241
Total reporting entity (excluding agency funds)	$ 27,092,826	$ 11,600	$ 83,413,886	$ 81,063,814	$ 29,454,498	$ 4,487,629	$ 33,942,127

Composition of cash:	
Checking	$ 2,238,270
Checking - activity accounts	263,201
Petty cash	3,031
Scholarship savings	288,241
Municipal investment pool	31,326,041
Total cash	34,118,784
Less agency funds (Schedule 3)	(176,657)
Total reporting entity (excluding agency funds)	$ 33,942,127

See accompanying notes to financial statement.

UNIFIED SCHOOL DISTRICT NO. 453
LEAVENWORTH, KANSAS
NOTES TO THE FINANCIAL STATEMENT
Year Ended June 30, 2024

1 - Summary of Significant Accounting Policies

Municipal Financial Reporting Entity

Unified School District No. 453, Leavenworth, Kansas (the District) is a municipal corporation governed by an elected seven-member board. This financial statement presents Unified School District No. 453, Leavenworth, Kansas (the primary government). There are no related municipal entities presented.

Reimbursed Expenses

Certain expenditures are classified as reimbursed expenses. The purpose of these expenditures is payment for goods and services in which fees are collected and such expenditures are exempt from the budget law under K.S.A. 79-2934. The following expenditures are classified as a qualifying budget credit for reimbursed expenses for the year ended June 30, 2024:

General fund	$ 434,538

Reimbursed expenses are defined as repayments of amounts remitted on behalf of another party. All reimbursed expenses shown in the financial statement and related schedules meet the following criteria:

1. The related disbursement was made in the current year on behalf of the payee,
2. The item paid for was directly identifiable as having been used by or provided to the payee, and
3. The amount of the reimbursed expense was directly tied to the amount of the original cash disbursement.

Regulatory Basis of Accounting and Departure from Accounting Principles Generally Accepted in the United States of America

The *Kansas Municipal Audit and Accounting Guide* (the KMAAG) regulatory basis of accounting involves the recognition of cash, cash equivalents, marketable investments, and certain accounts payable and encumbrance obligations to arrive at a net unencumbered cash and investments balance on a regulatory basis for each fund, and the reporting of changes in unencumbered cash and investments of a fund resulting from the difference in regulatory basis receipts and regulatory basis expenditures for the fiscal year. All recognized assets and liabilities are measured and reported at cost, unless they have been permanently impaired and have no future cash value or represent no future obligation against cash. The KMAAG regulatory basis does not recognize capital assets, long-term debt, accrued receivables and payables, or any other assets, liabilities or deferred inflows or outflows, other than those mentioned above.

The District has approved a resolution that is in compliance with K.S.A. 75-1120a(c) waiving the requirement for application of generally accepted accounting principles and allowing the District to use the regulatory basis of accounting.

Cash and Investments

Cash consists of checking accounts and savings accounts. See Note 3 for additional cash information.

Investments consist of deposits in the State Municipal Investment Pool (MIP). See Note 3 for additional investment information.

Cash balances in all funds are considered in determining the amount to be invested and further, unless specifically designated, all investment income is credited to the capital outlay fund.

Fund Descriptions

In governmental accounting, a fund is defined as an independent fiscal and accounting entity with a self-balancing set of accounts recording cash and other financial resources, together with all related liabilities and residual equities or balances, and changes therein, which are segregated for the purpose of carrying on specific activities or attaining certain objectives in accordance with special regulations, restrictions, or limitations.

The following regulatory fund types comprise the financial activities of the District for the year ended June 30, 2024:

a. *General Fund and Supplemental General Fund* - used to account for all resources except those required to be accounted for in another fund.
b. *Special Purpose Funds* - used to account for the proceeds of specific tax levies and other specific regulatory receipt sources (other than capital project and tax levies for long-term debt) that are intended for specified purposes.
c. *Bond and Interest Fund* - used to account for the accumulation of resources, including tax levies, transfer from other funds, and payment of general long-term debt.
d. *Trust Fund* - used to report assets held in trust for the benefit of the District - scholarship funds.
e. *Agency Funds* - funds used to report assets held by the District in a purely custodial capacity.

Use of Estimates

The preparation of a financial statement in compliance with the regulatory basis requires management to make estimates and assumptions that affect the reported amounts of encumbrances at the date of the financial statement and the reported amounts of expenditures during the reporting period. Actual results could differ from those estimates.

2 - Stewardship, Compliance, and Accountability

Budgetary Information

Kansas statutes require that an annual operating budget be legally adopted for the general fund, special purpose funds (unless specifically exempted by statute), and the bond and interest fund. Although directory rather than mandatory, the statutes provide for the following sequence and timetable in the adoption of the legal annual operating budget:

i. Preparation of the budget for the succeeding year on or before August 1st.
ii. Publication in local newspaper on or before August 5th of the proposed budget and notice of public hearing on budget.
iii. Public hearing on or before August 15th, but at least ten days after publication of notice of hearing.
iv. Adoption of the final budget on or before August 25th.

If the District is holding a revenue neutral rate hearing, the budget timeline for adoption of the final budget has been adjusted to on or before September 20th. The District did hold a revenue neutral rate hearing for this year.

The statutes allow for the governing body to increase the originally adopted budget for previously unbudgeted increases in regulatory receipts other than ad valorem property taxes. To do this, a notice of public hearing to amend the budget must be published in the local newspaper. At least ten days after publication, the hearing may be held and the governing body may amend the budget at that time. There were no such budget amendments for this year.

The statutes permit transferring budgeted amounts between line items within an individual fund. However, such statutes prohibit expenditures in excess of the total amount of the adopted budget of expenditures of individual funds. Budget comparison schedules are presented for each fund showing actual receipts and expenditures compared to legally budgeted receipts and expenditures.

All legal annual operating budgets are prepared using the regulatory basis of accounting, in which regulatory receipts are recognized when cash is received and expenditures include disbursements, accounts payable, and encumbrances, with disbursements being adjusted for prior year's accounts payable and encumbrances. Encumbrances are commitments by the District for future payments and are supported by a document evidencing the commitment, such as a purchase order or contract. Any unused budgeted expenditure authority lapses at year-end.

A legal operating budget is not required for trust funds and the following special purpose funds:

Textbook Rental, Contingency Reserve, Special Reserve, Gate Receipts, and School Projects.

Spending in funds which are not subject to the legal annual operating budget requirement is controlled by federal regulations, other statutes, or by the use of internal spending limits established by the District.

Compliance with Finance-Related Legal and Contractual Provisions

The Federal Funds had a deficit unencumbered cash balance of $ $ 377,251 at June 30, 2024, which is a violation of K.S.A. 10-1113. This was the result of timing of reimbursements received from grantors.

3 - Deposits and Investments

As of June 30, 2024, the District had the following investments and maturities:

Investment Type	Investment Maturities - Less Than 1 Year	Rating
Kansas Municipal Investment Pool	$ 31,326,041	Not rated

K.S.A. 9-1401 establishes the depositories which may be used by the District. The statute requires banks eligible to hold the District's funds have a main or branch bank in the county in which the District is located, or in an adjoining county if such institution has been designated as an official depository, and the banks provide an acceptable rate of return on funds. In addition, K.S.A. 9-1402 requires the bank to pledge securities for deposits in excess of FDIC coverage. The District has no other policies that would further limit interest rate risk.

K.S.A. 12-1675 limits the District's investment of idle funds to time deposits, open accounts, and certificates of deposit with allowable financial institutions; U.S. government securities; temporary notes; no·fund warrants; repurchase agreements; and the Kansas Municipal Investment Pool. The District has no investment policy that would further limit its investment choices.

Concentration of credit risk. State statutes place no limit on the amount the District may invest in any one issuer as long as the investments are adequately secured under K.S.A. 9-1402 and 9-1405. The District's allocation of investments as of June 30, 2024 is as follows:

Investments	Percentage of Investments
Kansas Municipal Investment Pool	100%

Custodial credit risk - deposits. Custodial credit risk is the risk that in the event of a bank failure, the District's deposits may not be returned to it. State statutes require the District's deposits in financial institutions to be entirely covered by federal depository insurance or by collateral held under a joint custody receipt issued by a bank within the State of Kansas, the Federal Reserve Bank of Kansas City, or the Federal Home Loan Bank of Topeka.

At June 30, 2024, the District's carrying amount of deposits was $ 2,792,743 and the bank balance was $ 3,329,528. Of the bank balance, $ 797,160 was covered by federal depository insurance,

$ 2,441,589 was collateralized with securities held by the pledging financial institutions' agents in the District's name, and the balance of $ 90,779 was unsecured at June 30, 2024.

Custodial credit risk - investments. For an investment, this is the risk that, in the event of the failure of the issuer or counterparty, the District will not be able to recover the value of its investments or collateral securities that are in the possession of an outside party. State statutes require investments to be adequately secured.

At June 30, 2024, the District had invested $ 31,326,041 in the State's municipal investment pool. The municipal investment pool is under the oversight of the Pooled Money Investment Board (the Board). The Board is comprised of the State Treasurer and four additional members appointed by the State Governor. The Board reports annually to the Kansas legislature. State pooled monies may be invested in direct obligations of, or obligations that are insured as to principal and interest, by the U.S. government or any agency thereof, with maturities up to four years. No more than ten percent of those funds may be invested in mortgage-backed securities. In addition, the State pool may invest in repurchase agreements with Kansas banks or with primary government securities dealers.

4 - Interfund Transfers

Operating transfers were as follows:

From	To	Statutory Authority	Amount
General	Bilingual Education	K.S.A. 72-5167	$ 141,423
General	Virtual Education	K.S.A. 72-5167	125,720
General	Special Education	K.S.A. 72-5167	3,985,771
General	Career and Postsecondary Education	K.S.A. 72-5167	228,960
General	Special Reserve	K.S.A. 72-5167	779,523
General	Textbook Rental	K.S.A. 72-5167	88,937
General	At-Risk 4 Year Old	K.S.A. 72-5167	235,777
General	At-Risk K-12	K.S.A. 72-5167	5,063,069
Supplemental General	Bilingual Education	K.S.A. 72-5143	9,894
Supplemental General	At-Risk K-12	K.S.A. 72-5143	1,343,818
Supplemental General	Parent Education	K.S.A. 72-5143	50,472
Supplemental General	Special Education	K.S.A. 72-5143	2,324,754
Supplemental General	Career and Postsecondary Education	K.S.A. 72-5143	40,000

5 - Long-Term Debt

The District has defeased certain general obligation bonds by placing the proceeds of the new bonds in an irrevocable trust to provide for future debt service payments on the old bonds. Accordingly, the trust account's assets and the liabilities for the defeased bonds are not included in the District's financial statement. At June 30, 2024, $ 33,065,000 of the bonds that are considered defeased remain outstanding.

Changes in long-term debt for the District for the year ended June 30, 2024 were as follows:

Issue	Interest Rate	Date of Issue	Amount of Issue	Date of Final Maturity	Balance Beginning of Year	Additions	Reductions/ Payments	Balance End of Year	Interest Paid
General obligation bonds:									
Series 2014 Refunding	2.0%-4.0%	July 2014	$ 9,995,000	9/1/2024	$ 4,565,000	$ -	$ 1,420,000	$ 3,145,000	$ 127,825
Series 2015 Refunding	2.0%-5.0%	March 2015	22,530,000	9/1/2029	11,185,000	-	930,000	10,255,000	353,150
Series 2016 Refunding	2.0%	October 2016	3,805,000	9/1/2025	3,505,000	-	50,000	3,455,000	69,850
Series 2018A Improvement & Refunding	4.0%	August 2018	36,760,000	9/1/2031	7,090,000	-	-	7,090,000	283,600
Series 2020 Refunding	2.05%	March 2020	7,635,000	9/1/2025	4,330,000	-	1,205,000	3,125,000	58,522
Series 2021 Refunding	0.275%-2.232%	March 2021	21,805,000	9/1/2035	20,395,000	-	1,640,000	18,755,000	279,366
Series 2022 Refunding	3.33%	September 2022	17,050,000	9/1/2033	17,050,000	-	675,000	16,375,000	556,526
Total general obligation bonds					68,120,000	-	5,920,000	62,200,000	1,728,839
Finance purchases:									
Copier leases	0.00%	July 2021	319,911	6/30/2026	21,724	-	21,724	-	-
Toshiba copier	0.00%	July 2022	365,493	6/30/2025	243,662	-	121,831	121,831	-
Dell equipment lease	2.58%	September 2021	836,545	8/31/2025	501,927	-	167,309	334,618	17,828
Centegix software	0.00%	April 2023	320,000	4/30/2028	309,333	-	64,000	245,333	-
Total finance purchases					1,076,646	-	374,864	701,782	17,828
Total long-term debt					$ 69,196,646	$ -	$ 6,294,864	$ 62,901,782	$ 1,746,667

Maturities of long-term debt and interest for the next five years and in five-year increments through maturity are as follows:

Principal:								
General obligation bonds:								
Series 2014 Refunding	$ 3,145,000	$ -	$ -	$ -	$ -	$ -	$ -	$ 3,145,000
Series 2015 Refunding	125,000	1,040,000	2,995,000	2,585,000	2,035,000	1,475,000	-	10,255,000
Series 2016 Refunding	1,740,000	1,715,000	-	-	-	-	-	3,455,000
Series 2018A Improvement & Refunding	-	-	-	-	-	7,090,000	-	7,090,000
Series 2020 Refunding	1,205,000	1,920,000	-	-	-	-	-	3,125,000
Series 2021 Refunding	1,650,000	870,000	2,705,000	830,000	4,515,000	6,210,000	1,975,000	18,755,000
Series 2022 Refunding	700,000	725,000	745,000	860,000	885,000	12,460,000	-	16,375,000
Finance purchases:								
Toshiba copier	121,831	-	-	-	-	-	-	121,831
Dell equipment lease	167,309	167,309	-	-	-	-	-	334,618
Centegix software	64,000	64,000	64,000	53,333	-	-	-	245,333
Total principal	8,918,140	6,501,309	6,509,000	4,328,333	7,435,000	27,235,000	1,975,000	62,901,782
Interest:								
General obligation bonds:								
Series 2014 Refunding	55,038	-	-	-	-	-	-	55,038
Series 2015 Refunding	327,700	322,600	263,000	152,475	96,900	22,125	-	1,184,800
Series 2016 Refunding	68,850	17,150	-	-	-	-	-	86,000
Series 2018A Improvement & Refunding	283,600	283,600	283,600	283,600	283,600	570,000	-	1,988,000
Series 2020 Refunding	39,603	15,072	-	-	-	-	-	54,675
Series 2021 Refunding	270,601	261,423	243,309	223,665	185,916	452,233	43,873	1,681,021
Series 2022 Refunding	533,633	509,906	485,431	458,708	429,653	1,431,900	-	3,849,231
Finance purchases:								
Dell equipment lease	12,107	6,167	-	-	-	-	-	18,274
Total interest	1,591,132	1,415,918	1,275,340	1,118,448	996,069	2,476,258	43,873	8,917,039
Total principal and interest	$ 10,509,272	$ 7,917,227	$ 7,784,340	$ 5,446,781	$ 8,431,069	$ 29,711,258	$ 2,018,873	$ 71,818,821

6 - Contingencies

The District receives significant financial assistance from numerous federal and state governmental agencies in the form of grants and state pass-through aid. The disbursement of the funds received under these programs generally requires compliance with terms and conditions specified in the grant agreements and is subject to audit. Any disallowed claims resulting from such audits could become a liability of the General Fund or other applicable funds. However, in the opinion of management, any such disallowed claims will not have a material effect on the financial statement of the District at June 30, 2024.

The District is exposed to various risks of loss related to torts; theft of, damage to, and destruction of assets; errors and omissions; injuries to employees; and natural disasters. These risks are covered by commercial insurance purchased from independent third parties. There has been no significant change in insurance coverage from the previous fiscal year.

7 - Defined Benefit Pension Plan

General Information about the Pension Plan

Plan Description. The District participates in the Kansas Public Employees Retirement System (KPERS), a cost-sharing multiple-employer defined benefit pension plan as provided by K.S.A. 74-4901, et seq. Kansas law establishes and amends benefit provisions. KPERS issues a publicly available financial report that includes financial statements and required supplementary information. KPERS' financial statements are included in its Annual Comprehensive Financial Report which can be found on the KPERS website at www.kpers.org or by writing to KPERS (611 South Kansas, Suite 100, Topeka, KS 66603) or by calling 1-888-275-5737.

Contributions. K.S.A. 74-4919 and K.S.A. 74-49,210 establish the KPERS member-employee contribution rates. KPERS has multiple benefit structures and contribution rates depending on whether the employee is a KPERS 1, KPERS 2, or KPERS 3 member. KPERS 1 members are active and contributing members hired before July 1, 2009. KPERS 2 members were first employed in a covered position on or after July 1, 2009 and KPERS 3 members were first employed in a covered position on or after January 1, 2015. Effective January 1, 2015, Kansas law established the KPERS member-employee contribution rate of 6% of covered salary for KPERS 1, KPERS 2, and KPERS 3 members. Member contributions are withheld by their employer and paid to KPERS according to the provisions of section 414(h) of the Internal Revenue Code.

State law provides the employer contribution rates for KPERS 1, KPERS 2, and KPERS 3 be determined based on the results of each annual actuarial valuation. Kansas law sets a limitation on annual increases in the employer contribution rates. The actuarially determined employer contribution rate and the statutory contribution rate (not including the 1.0% contribution rate for the Death and Disability Program) was 13.88% and 13.11%, respectively, for the fiscal year ended June 30, 2023. The actuarially determined employer contribution rate and the statutory contribution rate was 13.38% and 12.57% for the fiscal year ended June 30, 2024.

The 2015 Legislature passed and the Governor approved Senate Bill 228 authorizing the issuance of $ 1.0 billion in pension obligation bonds to fund a portion of the School-Group's unfunded actuarial liability. The bonds were successfully issued in August 2015 and the proceeds transferred to the System.

The 2021 Legislature passed House Bill 2405, which authorizes the State of Kansas to issue pension obligation bonds, series 2012K, net proceeds of $ 500 million to fund a portion of the School-Group's unfunded actuarial liability. The bond proceeds were received by KPERS on August 26, 2021.

The 2022 Legislature passed Senate Bill 421, which authorized the State of Kansas to transfer $ 1.125 billion from the State General Fund directly to KPERS in fiscal years 2022 and 2023. The first $ 253.9 million paid off outstanding accounts receivable for KPERS-School employer contributions withheld in fiscal year 2017 and fiscal year 2019, while the remaining $ 871.1 million was applied to the KPERS-School unfunded actuarial liability. In fiscal year 2022, $ 600 million was transferred in May 2022.

In addition, Senate Bill 421 authorizes two additional transfers in fiscal year 2023 which totaled $ 271.1 million. The first transfer of $ 146.1 million was received on August 1, 2022. The second transfer of $ 125 million was received on December 1, 2022.

The State of Kansas is required to contribute the statutory required employer's share except for retired District employees. The District is responsible for the employer's portion of the cost for retired District employees. The District received and remitted amounts equal to the statutory contribution rate, which totaled $ 3,976,877 for the year ended June 30, 2024.

Net Pension Liability

At June 30, 2024, the District's proportionate share of the collective net pension liability reported by KPERS was $ 35,708,931. The net pension liability was measured as of June 30, 2023, and the total pension liability used to calculate the net pension liability was determined by an actuarial valuation as of December 31, 2022, which was rolled forward to June 30, 2023. The District's proportion of the net pension liability was based on the ratio of the District's contributions to KPERS, relative to the total employer and non-employer contributions of the State/School subgroup within KPERS for the fiscal year end June 30, 2023. Since the KMAAG regulatory basis of accounting does not recognize long-term debt, this liability is not reported in this financial statement.

The complete actuarial valuation report including all actuarial assumptions and methods, and the report on the allocation of the KPERS collective net pension liability to all participating employers are publicly available on the website at www.kpers.org or can be obtained as described above.

8 - Compensated Absences

Administrative compensated absence days accrue 12 per school year, with a maximum of 115 days. Administrators are paid at the rate of $ 90 per day for days over the maximum of 115 days. Classified employees compensated absence days accrue at 12 per school year, with a maximum of 108 days. Classified

employees are paid at the rate of $ 25 per day for days over the maximum of 108 days. Teachers compensated absence days accrue at 10 per school year, with a maximum of 100 days. Teachers are paid at the rate of $ 80 per day for days over the maximum of 100 days. Retiring teachers are paid at the rate of $ 50 per day with a maximum of 100 days. Payment is made during the fiscal year. The District has not determined the liability for the carryover days, if any; however, management feels such liability would be immaterial in amount.

9 - Other Long-Term Obligations

Other Post-Employment Benefits

Any eligible teacher who is retiring under the Kansas Public Employees Retirement Systems may elect to take the District retirement incentive. A teacher who elects the District retirement incentive, and who has participated in the District health insurance plan during the year of retirement, may elect to continue to participate in the health insurance plan until the age of 65. Under this plan the amount of the benefit will be equal to the amount of the defined health insurance benefit paid to the employed teacher. Beginning July 1, 2009, the amount of the benefit is $ 350 per month. Thus, retired teachers will be responsible for the payment of any excess premiums due under the policy.

The plan is not funded and is based on pay-as-you-go financing. During the year ended June 30, 2024, the District paid $58,155 on this plan. The District has not determined the liability for early retirement benefits, if any; however, management feels such liability would be immaterial in amount.

As provided by K.S.A. 12-5040, the District allows retirees to participate in the group health insurance plan. While each retiree pays the full amount of the applicable premium, conceptually, the District is subsidizing the retirees because each participant is charged a level of premium regardless of age. However, the cost of this subsidy has not been quantified in this financial statement.

Under the Consolidated Omnibus Budget Reconciliation Act (COBRA), the District makes health care benefits available to eligible former employees and eligible dependents. Certain requirements are outlined by the federal government for this coverage. The premium is paid in full by the insured. There is no cost to the District under this program.

Death and Disability Other Post-Employment Benefits

As provided by K.S.A. 74-4927, disabled members in the Kansas Public Employees Retirement System (KPERS) receive long-term disability benefits and life insurance benefits. The plan is administered through a trust held by KPERS that is funded to pay annual benefit payments. The employer contribution rate is set at 1% for the year ended June 30, 2024.

Self-Insurance Claims

The District established a limited risk management program for employees' health care insurance as of October 1, 2023. The program includes a stop-loss provision for claims over $ 100,000 per individual and aggregate claims over $ 2,900,000. The District has determined that the estimated liability for payment of incurred (both reported and unreported) but unpaid claims is immaterial in amount at June 30, 2024

10 - Litigation

The District is party to various claims, none of which are expected to have a material financial impact on the financial statement.

SUPPLEMENTARY INFORMATION

Schedule 1

UNIFED SCHOOL DISTRICT NO. 453, LEAVENWORTH, KANSAS
SUMMARY OF EXPENDITURES - ACTUAL AND BUDGET
REGULATORY BASIS
Year Ended June 30, 2024

Funds	Certified Budget	Adjustment to Comply with Legal Max	Adjustment for Qualifying Budget Credits	Total Budget for Comparison	Expenditures Chargeable to Current Year	Variance Over (Under)
General fund	$ 29,958,259	$ (1,700,987)	$ 434,538	$ 28,691,810	$ 28,691,810	$ -
Supplemental general fund	9,511,472	(516,709)	-	8,994,763	8,994,763	-
Special purpose funds:						
Capital outlay	10,000,000	-	-	10,000,000	2,641,164	(7,358,836)
Drivers education	87,901	-	-	87,901	31,039	(56,862)
Food service	2,951,770	-	-	2,951,770	2,276,611	(675,159)
Professional development	40,000	-	-	40,000	-	(40,000)
Parent education	312,575	-	-	312,575	291,312	(21,263)
Special education	8,912,155	-	-	8,912,155	8,535,707	(376,448)
At-risk K-12	7,226,761	-	-	7,226,761	6,416,355	(810,406)
At-risk 4 year old	330,000	-	-	330,000	235,777	(94,223)
Career and postsecondary education	880,261	-	-	880,261	495,617	(384,644)
Virtual education	511,676	-	-	511,676	89,145	(422,531)
KPERS special retirement contribution	5,020,793	-	-	5,020,793	3,976,877	(1,043,916)
Bilingual education	154,452	-	-	154,452	151,317	(3,135)
Federal funds	10,631,150	-	-	10,631,150	6,147,547	(4,483,603)
Grant funds	429,595	-	-	429,595	396,855	(32,740)
Bond and interest fund	7,648,839	-	-	7,648,839	7,648,839	-
Totals	$ 94,607,659	$ (2,217,696)	$ 434,538	$ 92,824,501	$ 77,020,735	

UNIFIED SCHOOL DISTRICT NO. 453, LEAVENWORTH, KANSAS
SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET
REGULATORY BASIS
Year Ended June 30, 2024
(with Comparative Totals for the Year Ended June 30, 2023)

GENERAL FUND

	Prior Year Actual	Current Year Actual	Current Year Budget	Current Year Variance Over (Under)
Cash receipts:				
State aid:				
Equalization aid	$ 23,832,634	$ 24,322,823	$ 25,127,281	$ (804,458)
Special education services	4,005,003	3,925,771	4,822,300	(896,529)
Federal aid:				
COVID-19 aid	-	30,000	-	30,000
Reimbursed expenses	352,239	404,538	-	404,538
Total cash receipts	28,189,876	28,683,132	$ 29,949,581	$ (1,266,449)
Expenditures, encumbrances, and transfers:				
Instruction	5,109,131	5,584,174	$ 5,852,651	$ (268,477)
Student support services	1,398,714	1,554,500	1,443,058	111,442
Instructional support staff	508,735	453,752	599,422	(145,670)
General administration	907,798	1,161,428	1,009,967	151,461
School administration	2,029,070	1,823,202	2,096,762	(273,560)
Central services	905,963	1,136,304	953,690	182,614
Operations and maintenance	5,288,003	5,425,884	5,781,555	(355,671)
Student transportation services	882,055	903,386	882,218	21,168
Transfers out	11,197,281	10,649,180	11,338,936	(689,756)
Adjustment to comply with legal max			(1,700,987)	1,700,987
Legal general fund budget	28,226,750	28,691,810	28,257,272	434,538
Adjustment for qualifying budget credits:				
Reimbursed expenses			434,538	(434,538)
Total expenditures, encumbrances, and transfers	28,226,750	28,691,810	$ 28,691,810	$ -
Cash receipts under expenditures, encumbrances, and transfers	(36,874)	(8,678)		
Prior year canceled encumbrances	8,678	6,087		
Unencumbered cash, beginning of year	36,874	8,678		
Unencumbered cash, end of year	$ 8,678	$ 6,087		

UNIFIED SCHOOL DISTRICT NO. 453, LEAVENWORTH, KANSAS
SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET
REGULATORY BASIS
Year Ended June 30, 2024
(with Comparative Totals for the Year Ended June 30, 2023)

SUPPLEMENTAL GENERAL FUND

	Prior Year Actual	Current Year Actual	Current Year Budget	Current Year Variance Over (Under)
Cash receipts:				
Taxes and shared revenue:				
Ad valorem property - current taxes	$ 2,986,999	$ 3,786,808	$ 3,478,301	$ 308,507
Ad valorem property - taxes in process	43,814	29,528	58,342	(28,814)
Delinquent	-	50,106	15,983	34,123
Motor vehicle	345,860	352,711	311,417	41,294
Recreational vehicle	4,486	3,818	3,582	236
Commercial vehicle	2,175	14,329	8,607	5,722
Watercraft	998	1,678	-	1,678
State aid:				
Equalization aid	4,942,590	5,118,920	5,412,979	(294,059)
Miscellaneous	-	693	-	693
Total cash receipts	8,326,922	9,358,591	$ 9,289,211	$ 69,380
Expenditures, encumbrances, and transfers:				
Instruction	2,645,085	3,003,855	$ 3,421,045	$ (417,190)
Student support services	302,326	367,228	381,999	(14,771)
School administration	116,492	450,439	182,215	268,224
Central services	95,855	114,289	107,611	6,678
Operations and maintenance	1,324,326	1,290,014	1,368,643	(78,629)
Transfers out	3,888,930	3,768,938	4,049,959	(281,021)
Adjustment to comply with legal max			(516,709)	516,709
Total expenditures, encumbrances, and transfers	8,373,014	8,994,763	$ 8,994,763	$ -
Cash receipts over (under) expenditures, encumbrances, and transfers	(46,092)	363,828		
Unencumbered cash, beginning of year	268,353	222,261		
Unencumbered cash, end of year	$ 222,261	$ 586,089		

UNIFIED SCHOOL DISTRICT NO. 453, LEAVENWORTH, KANSAS
SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET
REGULATORY BASIS
Year Ended June 30, 2024
(with Comparative Totals for the Year Ended June 30, 2023)

CAPITAL OUTLAY FUND

	Prior Year Actual	Current Year Actual	Current Year Budget	Current Year Variance Over (Under)
Cash receipts:				
Taxes and shared revenue:				
Ad valorem property - current taxes	$ 1,095,319	$ 2,117,272	$ 2,009,855	$ 107,417
Ad valorem property - taxes in process	20,187	19,104	24,260	(5,156)
Delinquent	6,181	24,412	5,712	18,700
Motor vehicle	206,283	203,392	171,901	31,491
Recreational vehicle	22,702	2,493	1,977	516
Commercial vehicle	1,414	7,093	4,751	2,342
Watercraft	661	600	-	600
State aid:				
Capital outlay fund	606,426	1,222,612	1,228,245	(5,633)
Federal aid:				
PL-382 impact aid	195,383	77,517	-	77,517
COVID-19 aid	-	77,000	-	77,000
Interest on idle fund	224,468	-	-	-
Miscellaneous	551,272	411,036	-	411,036
Total cash receipts	2,930,296	4,162,531	$ 3,446,701	$ 715,830
Expenditures and encumbrances:				
Instruction	428,120	503,085	$ 1,300,000	$ (796,915)
General administration	25,217	3,007	-	3,007
Operations and maintenance	1,968,060	2,135,072	8,700,000	(6,564,928)
Total expenditures and encumbrances	2,421,397	2,641,164	$ 10,000,000	$ (7,358,836)
Cash receipts over expenditures and encumbrances	508,899	1,521,367		
Prior year canceled encumbrances	38,771	-		
Unencumbered cash, beginning of year	9,590,064	10,137,734		
Unencumbered cash, end of year	$ 10,137,734	$ 11,659,101		

UNIFIED SCHOOL DISTRICT NO. 453, LEAVENWORTH, KANSAS
SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET
REGULATORY BASIS
Year Ended June 30, 2024
(with Comparative Totals for the Year Ended June 30, 2023)

DRIVERS EDUCATION FUND

	Prior Year Actual	Current Year Actual	Current Year Budget	Current Year Variance Over (Under)
Cash receipts:				
State aid:				
Driver training	$ 14,060	$ 15,225	$ 13,500	$ 1,725
Fee and user charges	22,400	20,600	24,000	(3,400)
Total cash receipts	36,460	35,825	$ 37,500	$ (1,675)
Expenditures:				
Instruction	21,342	28,021	$ 77,901	$ (49,880)
Operations and maintenance	3,617	3,018	10,000	(6,982)
Total expenditures	24,959	31,039	$ 87,901	$ (56,862)
Cash receipts over expenditures	11,501	4,786		
Unencumbered cash, beginning of year	244,342	255,843		
Unencumbered cash, end of year	$ 255,843	$ 260,629		

UNIFIED SCHOOL DISTRICT NO. 453, LEAVENWORTH, KANSAS
SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET
REGULATORY BASIS
Year Ended June 30, 2024
(with Comparative Totals for the Year Ended June 30, 2023)

FOOD SERVICE FUND

	Prior Year Actual	Current Year Actual	Current Year Budget	Current Year Variance Over (Under)
Cash receipts:				
State aid:				
School food assistance	$ 16,423	$ 19,756	$ 18,240	$ 1,516
Federal aid:				
Federal child nutrition program	1,625,250	1,919,075	2,097,260	(178,185)
Fresh fruits and vegetables	118,900	49,360	40,000	9,360
COVID-19 aid	104,772	79,795	60,957	18,838
Charges for service	251,438	12,189	24,400	(12,211)
Interest on idle funds	33	98	100	(2)
Miscellaneous	157,640	122,794	126,398	(3,604)
Total cash receipts	2,274,456	2,203,067	$ 2,367,355	$ (164,288)
Expenditures and encumbrances:				
Operations and maintenance	1,957	-	$ 2,335	$ (2,335)
Food service operations	2,330,052	2,276,611	2,949,435	(672,824)
Total expenditures and encumbrances	2,332,009	2,276,611	$ 2,951,770	$ (675,159)
Cash receipts under expenditures and encumbrances	(57,553)	(73,544)		
Unencumbered cash, beginning of year	641,969	584,416		
Unencumbered cash, end of year	$ 584,416	$ 510,872		

UNIFIED SCHOOL DISTRICT NO. 453, LEAVENWORTH, KANSAS
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Year Ended June 30, 2024
(with Comparative Totals for the Year Ended June 30, 2023)

PROFESSIONAL DEVELOPMENT FUND

	Prior Year Actual	Current Year Actual	Current Year Budget	Current Year Variance Over (Under)
Cash receipts:				
State aid:				
Professional development	$ -	$ -	$ 6,000	$ (6,000)
Revenue from local source	-	-	34,000	(34,000)
Total cash receipts	-	-	$ 40,000	$ (40,000)
Expenditures:				
Instructional support staff	-	-	$ 40,000	$ (40,000)
Cash receipts over expenditures	-	-		
Unencumbered cash, beginning of year	-	-		
Unencumbered cash, end of year	$ -	$ -		

UNIFIED SCHOOL DISTRICT NO. 453, LEAVENWORTH, KANSAS
SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET
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Year Ended June 30, 2024
(with Comparative Totals for the Year Ended June 30, 2023)

PARENT EDUCATION FUND

	Prior Year Actual	Current Year Actual	Current Year Budget	Current Year Variance Over (Under)
Cash receipts and transfers:				
Revenue from local source	$ 40,000	$ 45,000	$ 61,000	$ (16,000)
State aid:				
Parent education	164,260	194,205	180,560	13,645
Miscellaneous	22,301	30,497	-	30,497
Transfers in:				
Supplemental general fund	50,000	50,472	50,000	472
Total cash receipts and transfers	276,561	320,174	$ 291,560	$ 28,614
Expenditures and encumbrances:				
Student support services	271,591	291,312	$ 312,575	$ (21,263)
Cash receipts and transfers over expenditures and encumbrances	4,970	28,862		
Unencumbered cash, beginning of year	16,044	21,014		
Unencumbered cash, end of year	$ 21,014	$ 49,876		

UNIFIED SCHOOL DISTRICT NO. 453, LEAVENWORTH, KANSAS
SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET
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Year Ended June 30, 2024
(with Comparative Totals for the Year Ended June 30, 2023)

SPECIAL EDUCATION FUND

	Prior Year Actual	Current Year Actual	Current Year Budget	Current Year Variance Over (Under)
Cash receipts and transfers:				
Federal aid:				
Special education	$ 1,264,330	$ 958,882	$ 901,622	$ 57,260
Medicaid	357,898	261,198	300,000	(38,802)
PL-382 impact aid	11,259	2,645	11,000	(8,355)
Transfers in:				
General fund	4,005,003	3,985,771	4,822,300	(836,529)
Supplemental general fund	2,214,054	2,324,754	2,200,000	124,754
Interest on idle funds	313,232	904,161	240,000	664,161
Miscellaneous	10,852	7,643	-	7,643
Total cash receipts and transfers	8,176,628	8,445,054	$ 8,474,922	$ (29,868)
Expenditures and encumbrances:				
Instruction	4,894,748	5,187,873	$ 5,406,509	$ (218,636)
Student support services	1,516,632	1,659,258	1,507,943	151,315
General administration	462,237	432,423	494,703	(62,280)
Student transportation services	1,257,188	1,256,153	1,503,000	(246,847)
Total expenditures and encumbrances	8,130,805	8,535,707	$ 8,912,155	$ (376,448)
Cash receipts and transfers over (under) expenditures and encumbrances	45,823	(90,653)		
Prior year canceled encumbrances	4,557	2,437		
Unencumbered cash, beginning of year	1,546,177	1,596,557		
Unencumbered cash, end of year	$ 1,596,557	$ 1,508,341		

UNIFIED SCHOOL DISTRICT NO. 453, LEAVENWORTH, KANSAS
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Year Ended June 30, 2024
(with Comparative Totals for the Year Ended June 30, 2023)

AT-RISK K-12 FUND

	Prior Year Actual	Current Year Actual	Current Year Budget	Current Year Variance Over (Under)
Transfers:				
Transfers in:				
General fund	$ 5,363,068	$ 5,063,069	$ 5,630,890	$ (567,821)
Supplemental general fund	1,340,520	1,343,818	1,490,448	(146,630)
Total transfers	6,703,588	6,406,887	$ 7,121,338	$ (714,451)
Expenditures and encumbrances:				
Instruction	6,557,152	6,252,895	$ 7,068,428	$ (815,533)
Student support services	148,601	163,460	158,333	5,127
Total expenditures and encumbrances	6,705,753	6,416,355	$ 7,226,761	$ (810,406)
Transfers under expenditures and encumbrances	(2,165)	(9,468)		
Unencumbered cash, beginning of year	107,587	105,422		
Unencumbered cash, end of year	$ 105,422	$ 95,954		

UNIFIED SCHOOL DISTRICT NO. 453, LEAVENWORTH, KANSAS
SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET
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Year Ended June 30, 2024
(with Comparative Totals for the Year Ended June 30, 2023)

AT-RISK 4 YEAR OLD FUND

	Prior Year Actual	Current Year Actual	Current Year Budget	Current Year Variance Over (Under)
Transfers:				
Transfers in:				
General fund	$ 325,547	$ 235,777	$ 330,000	$ (94,223)
Expenditures and encumbrances:				
Instruction	325,547	235,777	$ 330,000	$ (94,223)
Transfers over expenditures and encumbrances	-	-		
Unencumbered cash, beginning of year	-	-		
Unencumbered cash, end of year	$ -	$ -		

UNIFIED SCHOOL DISTRICT NO. 453, LEAVENWORTH, KANSAS
SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET
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(with Comparative Totals for the Year Ended June 30, 2023)

CAREER AND POSTSECONDARY EDUCATION FUND

	Prior Year Actual	Current Year Actual	Current Year Budget	Current Year Variance Over (Under)
Cash receipts and transfers:				
Federal aid:				
Special project aid	$ 48,888	$ 48,190	$ 48,888	$ (698)
Interest on idle funds	87,607	150,875	50,000	100,875
Miscellaneous	19,015	21,857	20,000	1,857
Transfers in:				
General fund	204,017	228,960	214,205	14,755
Supplemental general fund	275,983	40,000	300,000	(260,000)
Total cash receipts and transfers	635,510	489,882	$ 633,093	$ (143,211)
Expenditures and encumbrances:				
Instruction	452,201	449,141	$ 831,373	$ (382,232)
Instructional support staff	48,888	46,476	48,888	(2,412)
Total expenditures and encumbrances	501,089	495,617	$ 880,261	$ (384,644)
Cash receipts and transfers over (under) expenditures and encumbrances	134,421	(5,735)		
Unencumbered cash, beginning of year	112,746	247,167		
Unencumbered cash, end of year	$ 247,167	$ 241,432		

UNIFIED SCHOOL DISTRICT NO. 453, LEAVENWORTH, KANSAS
SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET
REGULATORY BASIS
Year Ended June 30, 2024
(with Comparative Totals for the Year Ended June 30, 2023)

VIRTUAL EDUCATION FUND

	Prior Year Actual	Current Year Actual	Current Year Budget	Current Year Variance Over (Under)
Cash receipts and transfers:				
Transfers in:				
General fund	$ 198,520	$ 125,720	$ 201,600	$ (75,880)
Miscellaneous	1,175	740	-	740
Total cash receipts and transfers	199,695	126,460	$ 201,600	$ (75,140)
Expenditures and encumbrances:				
Instruction	272,166	87,360	$ 508,702	$ (421,342)
School administration	1,573	1,785	2,974	(1,189)
Total expenditures and encumbrances	273,739	89,145	$ 511,676	$ (422,531)
Cash receipts and transfers over (under) expenditures and encumbrances	(74,044)	37,315		
Unencumbered cash, beginning of year	384,120	310,076		
Unencumbered cash, end of year	$ 310,076	$ 347,391		

UNIFIED SCHOOL DISTRICT NO. 453, LEAVENWORTH, KANSAS
SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET
REGULATORY BASIS
Year Ended June 30, 2024
(with Comparative Totals for the Year Ended June 30, 2023)

KPERS SPECIAL RETIREMENT CONTRIBUTION FUND

	Prior Year Actual	Current Year Actual	Current Year Budget	Current Year Variance Over (Under)
Cash receipts:				
KPERS contributions	$ 3,937,877	$ 3,976,877	$ 5,020,793	$ (1,043,916)
Expenditures:				
Instruction	2,503,816	2,264,910	$ 3,192,365	$ (927,455)
Student support services	444,198	378,986	566,353	(187,367)
Instructional support staff	110,639	119,416	141,065	(21,649)
General administration	98,283	122,901	125,311	(2,410)
School administration	227,405	214,911	289,941	(75,030)
Central services	89,823	90,151	114,524	(24,373)
Operations and maintenance	361,527	613,598	460,946	152,652
Food service operations	102,186	172,004	130,288	41,716
Total expenditures	3,937,877	3,976,877	$ 5,020,793	$ (1,043,916)
Cash receipts over expenditures	-	-		
Unencumbered cash, beginning of year	-	-		
Unencumbered cash, end of year	$ -	$ -		

UNIFIED SCHOOL DISTRICT NO. 453, LEAVENWORTH, KANSAS
SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET
REGULATORY BASIS
Year Ended June 30, 2024
(with Comparative Totals for the Year Ended June 30, 2023)

BILINGUAL EDUCATION FUND

	Prior Year Actual	Current Year Actual	Current Year Budget	Current Year Variance Over (Under)
Cash receipts and transfers:				
Transfers in:				
General fund	$ 111,074	$ 141,423	$ 139,941	$ 1,482
Supplemental general fund	8,373	9,894	9,511	383
Interest on idle funds	-	-	5,000	(5,000)
Total cash receipts and transfers	119,447	151,317	$ 154,452	$ (3,135)
Expenditures and encumbrances:				
Student support services	119,447	151,317	$ 154,452	$ (3,135)
Cash receipts and transfers over expenditures and encumbrances	-	-		
Unencumbered cash, beginning of year	-	-		
Unencumbered cash, end of year	$ -	$ -		

UNIFIED SCHOOL DISTRICT NO. 453, LEAVENWORTH, KANSAS
SCHEDULE OF RECEIPTS AND EXPENDITURES
REGULATORY BASIS
Year Ended June 30, 2024
(with Comparative Totals for the Year Ended June 30, 2023)

TEXTBOOK RENTAL FUND*

	Prior Year Actual	Current Year Actual
Cash receipts and transfers:		
Charges for services	$ 40,538	$ 37,930
Transfers in:		
General fund	300,000	88,937
Total cash receipts and transfers	340,538	126,867
Expenditures and encumbrances:		
Instruction	298,410	375,351
Cash receipts and transfers over (under) expenditures and encumbrances	42,128	(248,484)
Unencumbered cash, beginning of year	438,781	480,909
Unencumbered cash, end of year	$ 480,909	$ 232,425

*This fund is not required to be budgeted.

UNIFIED SCHOOL DISTRICT NO. 453, LEAVENWORTH, KANSAS
SCHEDULE OF RECEIPTS AND EXPENDITURES
REGULATORY BASIS
Year Ended June 30, 2024
(with Comparative Totals for the Year Ended June 30, 2023)

CONTINGENCY RESERVE FUND*

	Prior Year Actual	Current Year Actual
Unencumbered cash, beginning of year	$ 1,914,713	$ 1,914,713
Unencumbered cash, end of year	$ 1,914,713	$ 1,914,713

*This fund is not required to be budgeted.

UNIFIED SCHOOL DISTRICT NO. 453, LEAVENWORTH, KANSAS
SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET
REGULATORY BASIS
Year Ended June 30, 2024
(with Comparative Totals for the Year Ended June 30, 2023)

FEDERAL FUNDS

	Prior Year Actual	Current Year Actual	Current Year Budget	Current Year Variance Over (Under)
Cash receipts:				
Federal aid:				
Title I A	$ 1,692,993	$ 1,109,584	$ 1,280,584	$ (171,000)
Title II A	138,336	173,301	185,177	(11,876)
Title IV A	133,690	14,410	89,045	(74,635)
COVID-19 aid	2,147,396	4,457,352	8,904,995	(4,447,643)
DoDEA grant	222,060	-	-	-
K - 12 COVID testing grant	118,244	93,591	171,349	(77,758)
Total cash receipts	4,452,719	5,848,238	$ 10,631,150	$ (4,782,912)
Expenditures and encumbrances:				
Instruction	2,730,696	4,264,529	$ 8,003,748	$ (3,739,219)
Student support services	399,477	780,783	1,132,585	(351,802)
Instructional support staff	627,705	756,880	829,376	(72,496)
General administration	8,054	31,050	30,306	744
School administration	58,889	136,503	139,493	(2,990)
Central services	-	33,724	37,524	(3,800)
Operations and maintenance	93,734	75,369	342,977	(267,608)
Student transportation services	62,815	17,559	50,000	(32,441)
Food service operations	-	51,150	65,141	(13,991)
Total expenditures and encumbrances	3,981,370	6,147,547	$ 10,631,150	$ (4,483,603)
Cash receipts over (under) expenditures and encumbrances	471,349	(299,309)		
Prior year canceled encumbrances	9,002	2,666		
Unencumbered cash, beginning of year	(560,959)	(80,608)		
Unencumbered cash, end of year	$ (80,608)	$ (377,251)		

UNIFIED SCHOOL DISTRICT NO. 453, LEAVENWORTH, KANSAS
SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET
REGULATORY BASIS
Year Ended June 30, 2024
(with Comparative Totals for the Year Ended June 30, 2023)

GRANT FUNDS

	Prior Year Actual	Current Year Actual	Current Year Budget	Current Year Variance Over (Under)
Cash receipts:				
Revenue from local source	$ 422,868	$ 304,034	$ 291,500	$ 12,534
State aid:				
Other state aid	137,663	134,095	134,095	-
Total cash receipts	560,531	438,129	$ 425,595	$ 12,534
Expenditures and encumbrances:				
Instruction	87,974	111,642	$ 124,000	$ (12,358)
Student support services	75,501	84,279	86,491	(2,212)
Instructional support staff	4,926	2,612	10,000	(7,388)
General administration	51,353	42,601	11,000	31,601
School administration	-	9,800	120,000	(110,200)
Other support services	167,332	117,130	-	117,130
Operations and maintenance	-	-	52,604	(52,604)
Community services	196,079	28,791	25,500	3,291
Total expenditures and encumbrances	583,165	396,855	$ 429,595	$ (32,740)
Cash receipts over (under) expenditures and encumbrances	(22,634)	41,274		
Prior year canceled encumbrances	240	410		
Unencumbered cash, beginning of year	90,333	67,939		
Unencumbered cash, end of year	$ 67,939	$ 109,623		

UNIFIED SCHOOL DISTRICT NO. 453, LEAVENWORTH, KANSAS
SCHEDULE OF RECEIPTS AND EXPENDITURES
REGULATORY BASIS
Year Ended June 30, 2024
(with Comparative Totals for the Year Ended June 30, 2023)

SPECIAL RESERVE FUND*

	Prior Year Actual	Current Year Actual
Cash receipts and transfers:		
Medical premiums	$ -	$ 4,118,957
Interest on idle funds	-	10,023
Transfers in:		
General fund	690,052	779,523
Total cash receipts and transfers	690,052	4,908,503
Expenditures:		
Central services	-	3,581,014
Cash receipts and transfers over expenditures	690,052	1,327,489
Unencumbered cash, beginning of year	-	690,052
Unencumbered cash, end of year	$ 690,052	$ 2,017,541

*This fund is not required to be budgeted.

UNIFIED SCHOOL DISTRICT NO. 453, LEAVENWORTH, KANSAS
SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET
REGULATORY BASIS
Year Ended June 30, 2024
(with Comparative Totals for the Year Ended June 30, 2023)

BOND AND INTEREST FUND

	Prior Year Actual	Current Year Actual	Current Year Budget	Current Year Variance Over (Under)
Cash receipts:				
Taxes and shared revenue:				
Ad valorem property - taxes in process	$ 43,807	$ 41,123	$ 77,130	$ (36,007)
Ad valorem property - current	3,966,505	3,749,580	3,504,987	244,593
Delinquent	13,680	67,729	21,179	46,550
Motor vehicle	483,071	494,511	433,901	60,610
Recreational vehicle	6,293	5,735	4,990	745
Commercial vehicle	3,011	19,678	11,993	7,685
Watercraft	1,428	2,224	-	2,224
Miscellaneous	8,635	-	-	-
State aid:				
Capital improvement aid	3,230,448	2,964,485	2,964,485	-
Total cash receipts	7,756,878	7,345,065	$ 7,018,665	$ 326,400
Expenditures:				
Principal	5,320,000	5,920,000	$ 5,920,000	$ -
Interest and fees	1,930,788	1,728,839	1,728,839	-
Total expenditures	7,250,788	7,648,839	$ 7,648,839	$ -
Cash receipts over (under) expenditures	506,090	(303,774)		
Unencumbered cash, beginning of year	9,714,574	10,220,664		
Unencumbered cash, end of year	$ 10,220,664	$ 9,916,890		

UNIFIED SCHOOL DISTRICT NO. 453, LEAVENWORTH, KANSAS
SCHEDULE OF RECEIPTS AND EXPENDITURES
REGULATORY BASIS
Year Ended June 30, 2024
(with Comparative Totals for the Year Ended June 30, 2023)

PRIVATE PURPOSE TRUST FUNDS*

	Prior Year Actual	Current Year Actual
Cash receipts:		
Interest on idle funds	$ 1,918	$ 9,231
Donations	-	50,263
Total cash receipts	1,918	59,494
Expenditures:		
Scholarships	9,000	6,400
Cash receipts over (under) expenditures	(7,082)	53,094
Unencumbered cash, beginning of year	242,229	235,147
Unencumbered cash, end of year	$ 235,147	$ 288,241

*This fund is not required to be budgeted.

UNIFIED SCHOOL DISTRICT NO. 453, LEAVENWORTH, KANSAS
AGENCY FUNDS
SCHEDULE OF RECEIPTS AND DISBURSEMENTS
REGULATORY BASIS
Year Ended June 30, 2024

	Beginning Cash Balance	Receipts	Disbursements	Ending Cash Balance
Student organization funds:				
Leavenworth High School:				
Ambassadors	$ 400	$ -	$ 396	$ 4
Art club	445	33	-	478
Band	1,488	140	-	1,628
Baseball club	856	792	1,469	179
Book club	288	200	166	322
Boys basketball	771	1,479	100	2,150
Boys golf	-	235	-	235
Boys soccer	618	114	-	732
Boys swim	803	-	783	20
Boys tennis	203	-	-	203
Boys track	861	117	-	978
Cheerleaders	141	2,836	2,665	312
Chess club	326	-	45	281
Choir	1,307	7,798	7,952	1,153
Cross country	1,323	866	-	2,189
Cultural Connection	200	-	-	200
Dance team/drill team	122	-	-	122
Debate	299	90	60	329
DECA	18,647	18,101	28,655	8,093
Design studio	391	-	-	391
Drama/Stella	4,835	6,324	6,795	4,364
FCA club	362	-	-	362
Football	549	6,420	6,370	599
French club	256	-	-	256
Future Educators Association	430	-	-	430
German club	494	-	166	328
Girls basketball	73	1,832	1,905	-
Girls golf	48	-	-	48
Girls soccer	197	90	-	287
Girls swim	1,334	287	833	788
Girls track	521	882	548	855
Girls volleyball	1,925	4,150	2,473	3,602
International club	2,032	758	525	2,265
KAYS	126	-	22	104
Math club	1,161	-	201	960
Model UN	156	150	249	57
National forensics league	613	80	309	384
National Honor Society	4,536	2,106	1,292	5,350
Subtotal forward	$ 49,137	$ 55,880	$ 63,979	$ 41,038

(Continued)

UNIFIED SCHOOL DISTRICT NO. 453, LEAVENWORTH, KANSAS
AGENCY FUNDS
SCHEDULE OF RECEIPTS AND DISBURSEMENTS
REGULATORY BASIS
Year Ended June 30, 2024

	Beginning Cash Balance	Receipts	Disbursements	Ending Cash Balance
Leavenworth High School:				
Subtotal forward	$ 49,137	$ 55,880	$ 63,979	$ 41,038
Pioneer Pantry	1,469	367	-	1,836
POC	417	-	250	167
Project Planet	710	897	730	877
Prom	16,385	7,929	5,115	19,199
ROTC club	8,605	41,935	45,745	4,795
Scholars Bowl	1,042	-	435	607
Science club	152	-	-	152
Senior class	2,702	974	-	3,676
Sew creative	917	-	-	917
Softball	1,174	-	275	899
Store - DECA	9,717	14,693	20,020	4,390
Strength club/Pioneer barbell club	7,248	9,880	4,064	13,064
STUCO	3,539	9,753	10,599	2,693
TSA	1,969	8,720	-	10,689
U.S.A.L.L./GSA	255	-	-	255
Wellness club	356	-	-	356
Wrestling	102	-	-	102
Subtotal Leavenworth High School	105,896	151,028	151,212	105,712
Warren Middle School:				
Band	102	4,229	4,331	-
Cheerleaders	448	-	400	48
Cross country	701	-	-	701
Drama	3	-	-	3
Food pantry	42	150	179	13
Football	1,015	825	836	1,004
Girls basketball	42	-	-	42
Kay's	1,435	-	1,435	-
PE club	829	740	1,123	446
Petes Place	1,547	-	303	1,244
Science	244	-	244	-
STUCO	2,707	4,905	4,191	3,421
Student support fund	3,567	2,641	1,078	5,130
Track	19	-	-	19
Volleyball	23	895	826	92
Yearbook	2,920	846	1,480	2,286
Subtotal Warren Middle School	$ 15,644	$ 15,231	$ 16,426	$ 14,449

(Continued)

UNIFIED SCHOOL DISTRICT NO. 453, LEAVENWORTH, KANSAS
AGENCY FUNDS
SCHEDULE OF RECEIPTS AND DISBURSEMENTS
REGULATORY BASIS
Year Ended June 30, 2024

	Beginning Cash Balance	Receipts	Disbursements	Ending Cash Balance
Warren Intermediate:				
Miscellaneous	$ (285)	$ 571	$ 286	$ -
Student support fund	19,096	468	447	19,117
Yearbook	828	-	137	691
Subtotal Warren Intermediate	19,639	1,039	870	19,808
Anthony:				
Field trip	1,057	1,160	1,416	801
Miscellaneous	197	302	315	184
Student support fund	1,190	693	872	1,011
Trucker Buddy	1	-	1	-
Yearbook	359	759	-	1,118
Subtotal Anthony	2,804	2,914	2,604	3,114
David Brewer:				
Field trip	498	1,963	1,927	534
Miscellaneous	(194)	510	316	-
STEM Club	-	215	-	215
Student activities	629	1,007	236	1,400
Student support fund	1,901	14	556	1,359
Yearbook	1,138	428	372	1,194
Subtotal David Brewer	3,972	4,137	3,407	4,702
Lawson:				
Student support fund	12,797	-	3,678	9,119
Field trip	-	1,050	-	1,050
Yearbook	(226)	311	85	-
Subtotal Lawson	12,571	1,361	3,763	10,169
Henry Leavenworth:				
Field trip	687	-	196	491
Student activities	2,035	-	1,696	339
Student support fund	3,723	440	4,162	1
Yearbook	1,002	311	148	1,165
Subtotal Henry Leavenworth	$ 7,447	$ 751	$ 6,202	$ 1,996

(Continued)

UNIFIED SCHOOL DISTRICT NO. 453, LEAVENWORTH, KANSAS
AGENCY FUNDS
SCHEDULE OF RECEIPTS AND DISBURSEMENTS
REGULATORY BASIS
Year Ended June 30, 2024

	Beginning Cash Balance	Receipts	Disbursements	Ending Cash Balance
Nettie Hartnett:				
Quest 18-21	$ 599	$ 5,062	$ 5,367	$ 294
Third Ave	133	-	-	133
Subtotal Nettie Hartnett	732	5,062	5,367	427
Total student organization funds	$ 168,705	$ 181,523	$ 189,851	$ 160,377
Faculty funds:				
Leavenworth High School	$ 10,616	$ 1,032	$ 2,069	$ 9,579
High School Clearing Accounts	-	35,139	35,139	-
Warren Middle School	491	1,104	372	1,223
Warren Intermediate	1,240	-	1,150	90
Anthony	571	634	583	622
David Brewer	1,474	800	1,363	911
Lawson	748	-	387	361
Henry Leavenworth	132	107	135	104
Nettie Hartnett	20	-	-	20
Total faculty funds	$ 15,292	$ 38,816	$ 41,198	$ 12,910
Fees and user charges:				
Leavenworth High School	$ 64,538	$ 107,971	$ 172,509	$ -
Warren Middle School	1,734	1,930	1,886	1,778
Anthony	101	3,940	3,995	46
David Brewer	441	6,485	6,283	643
Lawson	36	-	-	36
Henry Leavenworth	855	12	-	867
Total fees and user charges	$ 67,705	$ 120,338	$ 184,673	$ 3,370
Summary:				
Student organization funds	$ 168,705	$ 181,523	$ 189,851	$ 160,377
Faculty funds	15,292	38,816	41,198	12,910
Fees and user charges	67,705	120,338	184,673	3,370
Total agency funds	$ 251,702	$ 340,677	$ 415,722	$ 176,657

Schedule 4

UNIFIED SCHOOL DISRICT NO 453, LEAVENWORTH, KANSAS
DISTRICT ACTIVITY FUNDS
SCHEDULE OF RECEIPTS, EXPENDITURES, AND UNENCUMBERED CASH
REGULATORY BASIS
Year Ended June 30, 2024

	Beginning Unencumbered Cash Balance	Receipts	Expenditures	Ending Unencumbered Cash Balance	Add Encumbrances and Accounts Payable	Ending Cash Balance
Gate receipts:						
Leavenworth High School	$ -	$ 49,732	$ 49,732	$ -	$ -	$ -
Warren Middle School	1,899	26,676	26,793	1,782	-	1,782
Subtotal gate receipts	1,899	26,676	26,793	1,782	-	1,782
School projects:						
Leavenworth High School	72,943	65,340	53,521	84,762	-	84,762
Total district activity funds	$ 74,842	$ 92,016	$ 80,314	$ 86,544	$ -	$ 86,544