UNIFIED SCHOOL DISTRICT
NO. 241
Sharon Springs, Kansas

Regulatory Basis
Financial Statement

For the Year Ended June 30, 2023

UNIFIED SCHOOL DISTRICT NO. 241

REGULATORY BASIS
FINANCIAL STATEMENT

For the Year Ended June 30, 2023

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Ross Cox-Vice-President
Brad Chubb-Member
Camron Funk-Member
Stephanie Johnson-Member
Todd Selzer-Member
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Valerie Poe

SUPERINTENDENT

Christy Hammer

UNIFIED SCHOOL DISTRICT NO. 241

Regulatory Basis
Financial Statement

For the Year Ended June 30, 2023

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UNIFIED SCHOOL DISTRICT NO. 241

Regulatory Basis
Financial Statement

For the Year Ended June 30, 2023

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James V. Myers, Chartered

P.O. Box 495
Tribune, Kansas 67879

Certified Public Accountant

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INDEPENDENT AUDITOR'S REPORT

Board of Education
Unified School District No. 241
521 N Main Street
Sharon Springs, KS 67758

Adverse and Unmodified Opinions

I have audited the accompanying fund summary statement of regulatory basis receipts, expenditures, and unencumbered cash balances of Unified School District No. 241 as of and for the year ended June 30, 2023 and the related notes to the financial statement.

Adverse Opinion on U.S. Generally Accepted Accounting Principles
In my opinion, because of the significance of the matter discussed in the Basis for Adverse and Unmodified Opinions section of my report, the accompanying financial statement referred to above does not present fairly, in conformity with accounting principles generally accepted in the United States of America, the financial position of Unified School District No. 241 as of June 30, 2023, or changes in financial position and cash flows thereof for the year then ended.

Unmodified Opinion on Regulatory Basis of Accounting
In my opinion, the accompanying financial statement referred to above presents fairly, in all material respects, the aggregate cash and unencumbered cash balance of Unified School District No. 241 as of June 30, 2023, and the aggregate receipts and expenditures for the year then ended in accordance with the financial reporting provisions of the *Kansas Municipal Audit and Accounting Guide* described in Note 1.

Basis for Adverse and Unmodified Opinions

I conducted my audit in accordance with auditing standards generally accepted in the United States of America (GAAS) and the *Kansas Municipal Audit and Accounting Guide*. My responsibilities under those standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statement section of my report. I am required to be independent of Unified School District No. 241, and to meet my other ethical responsibilities, in accordance with the relevant ethical requirements relating to my audit. I believe that the audit evidence I have obtained is sufficient and appropriate to provide a basis for my adverse and unmodified audit opinions.

Matter Giving Rise to Adverse Opinion on U.S. Generally Accepted Accounting Principles
As discussed in Note 1 of the financial statement, the financial statement is prepared by Unified School District No. 241 on the basis of the financial reporting provisions of the *Kansas Municipal Audit and Accounting Guide*, which is a basis of accounting other than accounting

principles generally accepted in the United States of America. The effects on the financial statement of the variances between the regulatory basis of accounting described in Note 1 and accounting principles generally accepted in the United States of America, although not reasonably determinable, are presumed to be material.

Responsibilities of Management for the Financial Statement

Management is responsible for the preparation and fair presentation of this financial statement in accordance with the *Kansas Municipal Audit and Accounting Guide* as described in Note 1; this includes determining that the regulatory basis of accounting is an acceptable basis for the preparation of the financial statement in the circumstances. Management is also responsible for the design, implementation and maintenance of internal control relevant to the preparation and fair presentation of the financial statement that is free from material misstatement, whether due to fraud or error.

In preparing the financial statement, management is required to evaluate whether there are conditions or events, considered in the aggregate, that raise substantial doubt about Unified School District No. 241's ability to continue as a going concern for twelve months beyond the financial statement date, including any currently known information that may raise substantial doubt shortly thereafter.

Auditor's Responsibilities for the Audit of the Financial Statement

My objectives are to obtain reasonable assurance about whether the financial statement as a whole is free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes my opinions. Reasonable assurance is a high level of assurance but is not absolute assurance and therefore is not a guarantee that an audit conducted in accordance with GAAS will always detect a material misstatement when it exists. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control. Misstatements are considered material if there is a substantial likelihood that, individually or in the aggregate, they would influence the judgment made by a reasonable user based on the financial statement.

In performing an audit in accordance with GAAS, I:

- exercise professional judgment and maintain professional skepticism throughout the audit.
- identify and assess the risks of material misstatement of the financial statement, whether due to fraud or error, and design and perform audit procedures responsive to those risks. Such procedures include examining, on a test basis, evidence regarding the amounts and disclosures in the financial statement.
- obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of Unified School District No. 241's internal control. Accordingly, no such opinion is expressed.

- evaluate the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluate the overall presentation of the financial statement.
- conclude whether, in my judgment, there are conditions or events, considered in the aggregate, that raise substantial doubt about Unified School District No. 241's ability to continue as a going concern for a reasonable period of time.

I am required to communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit, significant audit findings, and certain internal control-related matters that I identified during the audit.

Supplementary Information

My audit was conducted for the purpose of forming an opinion on the fund summary statement of regulatory basis receipts, expenditures, and unencumbered cash balances (basic financial statement) as a whole. The summary of regulatory basis expenditures – actual and budget, individual fund schedules of regulatory basis receipts and expenditures – actual and budget, summary of regulatory basis receipts and disbursements – agency funds, and schedule of receipts, expenditures, and unencumbered cash – district activity funds (Schedules 1, 2, 3 and 4 as listed in the table of contents) are presented for purposes of additional analysis and are not a required part of the basic financial statement, however are required to be presented under the provisions of the *Kansas Municipal Audit and Accounting Guide*. Such information is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the basic financial statement. The information has been subjected to the auditing procedures applied in the audit of the basic financial statement and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the basic financial statement or to the basic financial statement itself, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In my opinion, the accompanying supplementary information is fairly stated in all material respects, in relation to the basic financial statement as a whole, on the basis of accounting described in Note 1.

Prior Year Comparative Analysis

I also previously audited, in accordance with auditing standards generally accepted in the United States of America, the basic financial statement of Unified School District No. 241 as of and for the year ended June 30, 2022 (not presented herein), and have issued my report thereon dated December 2, 2022, which contained an unmodified opinion on the basic financial statement. The 2022 basic financial statement and my accompanying report are not presented herein, but are available in electronic form from the web site of the Kansas Department of Administration at the following link: http://admin.ks.gov/offices/accounts-reports/local-government/municipal-services. The 2022 actual column (2022 comparative information) presented in the individual fund schedules of regulatory basis receipts and expenditures – actual and budget for the year ended June 30, 2023 (Schedule 2 as listed in the table of contents) is presented for purposes of additional analysis and is not a required part of the basic financial statement. Such 2022 comparative information is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the 2022 basic financial

statement. The 2022 comparative information was subjected to the auditing procedures applied in the audit of the 2022 basic financial statement and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the 2022 basic financial statement or to the 2022 basic financial statement itself, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In my opinion, the 2022 comparative information is fairly stated in all material respects in relation to the basic financial statement as a whole for the year ended June 30, 2022, on the basis of accounting described in Note 1.

James V. Myers
Certified Public Accountant

November 21, 2023

UNIFIED SCHOOL DISTRICT NO. 241
Summary Statement of Receipts, Expenditures and Unencumbered Cash
Regulatory Basis
For the Year Ended June 30, 2023

Funds	Beginning Unencumbered Cash Balance	Cancelled Encumbrances	Receipts	Expenditures	Ending Unencumbered Cash Balance	Add Encumbrances and Accounts Payable	Ending Cash Balance
Governmental Type Funds:							
General Funds:							
General	$ -	$ 265	$ 2,313,322	$ 2,313,587	$ -	$ 671	$ 671
Supplemental General	132,388	-	593,223	646,322	79,289	47,088	126,377
Special Purpose Funds:							
At Risk (K-12)	50,000	-	62,992	62,992	50,000	-	50,000
Capital Outlay	682,681	-	445,467	357,876	770,272	-	770,272
Driver Training	7,076	-	4,264	4,598	6,742	-	6,742
Food Service	40,406	-	176,910	177,316	40,000	-	40,000
Special Education	116,589	-	214,800	217,378	114,011	-	114,011
Career & Post Secondary Education	-	-	2,862	-	2,862	-	2,862
KPERS Special Retirement Contribution	-	-	232,600	232,600	-	-	-
Gifts and Grants	47,791	-	9,210	1,681	55,320	-	55,320
Contingency Reserve	279,017	-	-	-	279,017	-	279,017
Title I	15,135	-	74,317	56,847	32,605	-	32,605
REAP Federal Grant	(800)	-	17,099	6,457	9,842	-	9,842
ESSER I, II, and III	-	-	128,488	140,266	(11,778)	-	(11,778)
District Activity Funds - Schedule 4	1,035	-	20,711	21,746	-	-	-
Bond and Interest Funds:							
Bond and interest	124	-	-	124	-	-	-
Total Reporting Entity (excluding Agency Funds)	$ 1,371,442	$ 265	$ 4,296,265	$ 4,239,790	$ 1,428,182	$ 47,759	$ 1,475,941

The notes to the financial statements are an integral part of this statement.

UNIFIED SCHOOL DISTRICT NO. 241
Summary Statement of Receipts, Expenditures and Unencumbered Cash
Regulatory Basis
For the Year Ended June 30, 2023

Composition of Cash:	
Checking Account	$ 1,500
NOW Account	583,180
Cash on Hand	10
Certificates of Deposit	819,248
MMDA Account	113,384
Total Cash	$ 1,517,322
Agency Funds per Schedule 3	(41,381)
Total Reporting Entity (Excluding Agency Funds)	$ 1,475,941

The notes to the financial statements are an integral part of this statement.

UNIFIED SCHOOL DISTRICT NO. 241
SHARON SPRINGS, KANSAS

NOTES TO THE FINANCIAL STATEMENT
For the Year Ended June 30, 2023

Note 1: Summary of Significant Accounting Policies

A. Municipal Financial Reporting Entity

Unified School District No. 241 (USD 241), Sharon Springs, Kansas, is a municipal corporation governed by an elected seven-member board. This financial statement presents USD 241, the primary government. USD 241 does not have any related municipal entities.

B. Regulatory Basis of Accounting and Departure from Accounting Principles Generally Accepted in the United States of America

The KMAAG regulatory basis of accounting involves the recognition of cash, cash equivalents, marketable investments, and certain accounts payable and encumbrance obligations to arrive at a net unencumbered cash and investments balance on a regulatory basis for each fund, and the reporting of changes in unencumbered cash and investments of a fund resulting from the difference in regulatory basis receipts and regulatory basis expenditures for the fiscal year. All recognized assets and liabilities are measured and reported at cost, unless they have been permanently impaired and have no future cash value or represent no future obligation against cash. The KMAAG regulatory basis does not recognize capital assets, long-term debt, accrued receivables and payables, or any other assets, liabilities or deferred inflows or outflows, other than those mentioned above.

The municipality has approved a resolution that is in compliance with K.S.A. 75-1120a(c), waiving the requirement for application of generally accepted accounting principles and allowing the municipality to use the regulatory basis of accounting.

C. Regulatory basis fund types

A fund is defined as an independent fiscal and accounting entity with a self-balancing set of accounts recording cash and other financial resources, together with all related liabilities and residual equities or balances, and changes therein, which are segregated for the purpose of carrying on specific activities or attaining certain objectives in accordance with special regulations, restrictions or limitations. The following fund types are used by USD 241:

General Fund – the chief operating fund. Used to account for all resources except those required to be accounted for in another fund.

Note 1: Summary of Significant Accounting Policies (continued)

Special Purpose Fund – used to account for the proceeds of specific tax levies and other specific regulatory receipt sources (other than Capital Project and tax levies for long-term debt) that are intended for specified purposes.

Bond and Interest Funds – used to account for the accumulation of resources, including tax levies, transfers from other funds and payment of general long-term debt.

Trust Funds – funds used to report assets held in trust for the benefit of the municipal financial reporting entity (i.e. pension funds, investment trust funds, private purpose trust funds which benefit the municipal reporting entity, scholarship funds, etc.).

Agency Funds – funds used to report assets held by the municipal reporting entity in a purely custodial capacity (payroll clearing fund, student organizations, etc.).

D. Cash and investments

The municipality pools cash resources of its various funds in order to facilitate the management of cash. Cash applicable to a particular fund is readily identifiable. The balance in the pooled cash accounts is available to meet current operating requirements. Cash in excess of current requirements is invested in interest-bearing deposits and disclosed as part of the municipality's cash balances. Unless specifically designated, all interest income is credited to the Capital Outlay Fund.

E. Property taxes

Collection of current year property tax by the County Treasurer is not completed, apportioned or distributed to USD 241 until the succeeding year, such procedures being in conformity with governing state statutes. Consequently, current year property taxes receivable are not available as a resource that can be used to finance the current year operations of USD 241; and therefore, are not susceptible to accrual.

Property taxes are collected and remitted to USD 241 by the county government. Taxes levied annually on November 1 are due one-half by December 20 and one half by May 10. Tax payments are recognized as revenue in the year received. Delinquent tax payments are recognized as revenue in the year received.

F. Interfund transactions

Quasi-external transactions (i.e., transactions that would be treated as receipts or expenditures if they involved organizations external to the governmental unit, such as internal service fund billings to departments) are accounted for as receipts or expenditures. Transactions that constitute reimbursements to a fund for expenditures initially made from it that are properly applicable to another fund, are

Note 1: Summary of Significant Accounting Policies (continued)

recorded as expenditures in the reimbursing fund and as reductions of expenditures in the fund that is reimbursed.

All other interfund transactions, except quasi-external transactions and reimbursements, are reported as transfers.

G. Reimbursements

A reimbursement is an expenditure initially made in one fund, but properly attributable to another fund. For example, it is common for the general fund to pay a vendor's bill and have portions of it reimbursed by other funds. In accounting for such reimbursements, USD 241 records an expenditure in the reimbursing fund, and a reduction of expenditure in the reimbursed fund, following the authoritative guidance provided under KMAAG regulatory basis accounting.

H. Restricted Assets

These assets consist of cash and short-term investments restricted for Agency Funds.

I. Use of Estimates

The preparation of financial statements on a prescribed basis of accounting that demonstrates compliance with the cash basis and budget laws of the State of Kansas requires management to make estimates and assumptions that affect certain reported amounts and disclosures. Accordingly, actual results could differ from those estimates.

Note 2: Budgetary Information

Kansas statutes require that an annual operating budget be legally adopted for the general fund, special purpose funds (unless specifically exempted by statute), bond and interest funds, and business funds. Although directory rather than mandatory, the statutes provide for the following sequence and timetable in the adoption of the legal annual operating budget:

1. Preparation of the budget for the succeeding calendar year on or before August 1st.
2. Publication in local newspaper on or before August 5th of the proposed budget and notice of public hearing on the budget.
3. Public hearing on or before August 15th, but at least ten days after publication of notice of hearing.
4. Adoption of the final budget on or before August 25th.

If USD 241 is holding a revenue neutral rate hearing, the budget timeline for adoption of the final budget has been adjusted to on or before September 20th. USD 241 did not hold a revenue neutral rate hearing for this year.

Note 2: Budgetary Information (continued)

The statutes allow for the governing body to increase the originally adopted budget for previously unbudgeted increases in regulatory receipts other than ad valorem property taxes. To do this, a notice of public hearing to amend the budget must be published in the local newspaper. At least ten days after publication, the hearing may be held and the governing body may amend the budget at that time. There were budget amendments for this year in the Career & Postsecondary Education Fund and the KPERS Special Retirement Contribution Fund.

The statutes permit transferring budgeted amounts between line items within an individual fund. However, such statutes prohibit expenditures in excess of the total amount of the adopted budget of expenditures of individual funds. Budget comparison schedules are presented for each fund showing actual receipts and expenditures compared to legally budgeted receipts and expenditures.

All legal annual operating budgets are prepared using the regulatory basis of accounting, in which receipts are recognized when cash is received and expenditures include disbursements, accounts payable, and encumbrances, with disbursements being adjusted for the prior year's accounts payable and encumbrances. Encumbrances are commitments by the municipality for future payments and are supported by a document evidencing the commitment, such as a purchase order or contract. Any unused budget expenditure authority lapses at year end.

A legal operating budget is not required for capital project funds, fiduciary funds, permanent funds and the following special revenue funds:

Contingency reserve
Title I
REAP federal grant
ESSER I, II, and III
Athletic gate receipts

Spending in funds which are not subject to the legal annual operating budget requirement is controlled by federal regulations, other statutes, or by using internal spending limits established by the governing body.

Note 3: Deposits & Investments

K.S.A. 9-1401 establishes the depositories which may be used by USD 241. The statute requires banks eligible to hold USD 241's funds have a main or branch bank in the county in which USD 241 is located, or in an adjoining county if such institution has been designated as an official depository, and the banks provide an acceptable rate of return on funds. In addition, K.S.A. 9-1402 requires the banks to pledge securities for deposits in excess of FDIC coverage. USD 241 has no other policies that would further limit interest rate risk.

K.S.A. 12-1675 limits USD 241's investment of idle funds to time deposits, open accounts, and certificates of deposit with allowable financial institutions; U.S. government securities; temporary notes; no-fund warrants; repurchase agreements; and the Kansas Municipal Investment Pool. USD 241 has no investment policy that would further limit its investment choices.

Concentration of credit risk

State statutes place no limit on the amount USD 241 may invest in any one issuer as long as the investments are adequately secured under K.S.A. 9-1402 and 9-1405. USD 241's allocation of investments as of June 30, 2023 is 100% guaranteed investment contracts secured by U.S. Treasury and Agencies.

Custodial credit risk – deposits

Custodial credit risk is the risk that in the event of a bank failure, USD 241's deposits may not be returned to it. State statutes require USD 241's deposits in financial institutions to be entirely covered by federal depository insurance or by collateral held under a joint custody receipt issued by a bank within the State of Kansas, the Federal Reserve Bank of Kansas City, or the Federal Home Loan Bank of Topeka, except during designated "peak periods" when required coverage is 50%. USD 241 does not use designated "peak periods". All deposits were legally secured at June 30, 2023.

At June 30, 2023, USD 241's carrying amount of deposits was $1,517,322 and the bank balance was $1,790,769. The bank balance was held by one bank resulting in a concentration of credit risk. Of the bank balance, $251,435 was covered by federal depository insurance and $1,539,334 was collateralized with securities held by the pledging financial institutions' agents in USD 241's name.

Custodial credit risk – investments

For an investment, this is the risk that, in the event of the failure of the issuer or counterparty, USD 241 will not be able to recover the value of its investments or collateral securities that are in the possession of an outside party. State statutes require investments to be adequately secured. USD 241 had no investments of this type at June 30, 2023.

Note 4: Compensated Absences

Certified staff members receive a total of fourteen leave days per year accumulative to sixty days. Unused leave days above sixty may be bought back at the end of the year at $15/day.

Non-certified staff receives twelve days of sick leave per year, accumulative to sixty days.

The unused sick leave and personal leave is not paid upon termination, therefore, no cost or accumulated sick and personal leave as of June 30, 2023 has been calculated.

Non-certified staff receives ten days of vacation leave per year. Any vacation leave not used by the end of the fiscal year is lost; therefore, no cost as of June 30, 2023 has been calculated.

Note 5: Defined Benefit Pension Plan

Plan Description. USD No. 200 participates in the Kansas Public Employees Retirement System (KPERS), a cost-sharing multiple-employer defined benefit pension plan as provided by K.S.A. 74-4901, *et seq*. Kansas law establishes and amends benefit provisions. KPERS issues a publicly available financial report that includes financial statements and required supplementary information. KPERS' financial statements are included in its Annual Comprehensive Financial Report which can be found on the KPERS website at www.kpers.org or by writing to KPERS (611 S. Kansas, Suite 100, Topeka, KS 66603) or by calling 1-888-275-5737.

Contributions. K.S.A. 74-4919 and K.S.A. 74-49,210 establish the KPERS member-employee contribution rates. KPERS has multiple benefit structures and contribution rates depending on whether the employee is a KPERS 1, KPERS 2, or KPERS 3 member. KPERS 1 members are active and contributing members hired before July 1, 2009. KPERS 2 members were first employed in a covered position on or after July 1, 2009, and KPERS 3 members were first employed in a covered position on or after January 1, 2015. Effective January 1, 2015, Kansas law established the KPERS member-employee contribution rate of 6% of covered salary for KPERS 1, KPERS 2, and KPERS 3 members. Member contributions are withheld by their employer and paid to KPERS according to the provisions of Section 414(h) of the Internal Revenue Code.

Note 5: Defined Benefit Pension Plan (continued)

State law provides that the employer contribution rates for KPERS 1, KPERS 2, and KPERS 3 be determined based on the results of each annual actuarial valuation. Kansas law sets a limitation on annual increases in the employer contribution rates. The actuarially determined employer contribution rate and the statutory contribution rate (not including the 1% contribution rate for the Death and Disability Program) was 14.20% and 13.33% respectively, for the fiscal year ended June 30, 2022. The actuarially determined employer contribution rate and the statutory contribution rate was 13.88% and 13.11% for the fiscal year ended June 30, 2023.

Senate Substitute for House Bill 2052 authorized the delay of $64.1 million in fiscal year 2017 contributions. These contributions were set up as a long-term receivable. Payment is scheduled to be made in a series of twenty annual payments of $6.4 million dollars per year beginning in fiscal year 2018. Senate Substitute for House Bill 2002 authorized the delay of $194.0 million in fiscal year 2019 contributions. Payment is scheduled to be made in a series of twenty annual payments of $19.4 million starting in fiscal year 2020.

House Substitute for Senate Bill 109 from the 2018 Legislative session provided for additional funding for the KPERS School Group. A payment of $56 million was paid in fiscal year 2018. This bill also authorized a payment of $82 million in fiscal year 2019. The 2019 legislative session authorized an additional fiscal year payment for the KPERS School Group. 2019 Senate Bill 9 authorized a payment of $115 million for the KPERS School Group. House Substitute for Senate Bill 25 from the 2019 Legislative session authorized additional funding for the KPERS School Group in fiscal year 2020 of $51 million.

The 2021 Legislature passed House Bill 2405, which authorizes the State of Kansas to issue bonds with net proceeds of $500 million to fund a portion of the School unfunded actuarial liability. Senate Bill 159 recertified the State/School contribution rates for Fiscal Years 2022 and 2023. Fiscal Year 2022 was recertified from 14.09% to 13.33% and Fiscal Year 2023 from 13.86% to 13.11%. The bond proceeds were received by KPERS on August 26, 2021. The 2022 Legislature passed Senate Bill 421, which authorized the State of Kansas to transfer $1.125 billion from the State General Fund directly to KPERS in Fiscal Years 2022 and 2023. The first $253.9 million pays off the outstanding accounts receivable for KPERS-School employer contributions withheld in Fiscal Year 2017 and Fiscal Year 2019, discussed previously, while the remaining $871.1 million is applied to the KPERS-School unfunded actuarial liability. In Fiscal Year 2022, $600 million was transferred to KPERS. In Fiscal Year 2023, Senate Bill 421 authorizes two additional transfers which total $271 million.

Note 5: Defined Benefit Pension Plan (continued)

The State of Kansas is required to contribute the statutory required employer's share except for retired USD 241 employees. USD 241 is responsible for the employer's portion of the cost for retired USD 241 employees. USD 241 received and remitted amounts equal to the statutory contribution rate, which totaled $232,600 for the year ended June 30, 2023.

Net Pension Liability. At June 30, 2023, USD 241's proportionate share of the collective net pension liability reported by KPERS was $2,078,528. The net pension liability was measured as of June 30, 2022, and the total pension liability used to calculate the net pension liability was determined by an actuarial valuation as of December 31, 2021, which was rolled forward to June 30, 2022. USD 241's proportion of the net pension liability was based on the ratio of USD 241's contributions to KPERS, relative to the total employer and non-employer contributions of the State/School subgroup within KPERS for the fiscal year ended June 30, 2022. Since the KMAAG regulatory basis of accounting does not recognize long-term debt, this liability is not reported in these financial statements.

The complete actuarial valuation report including all actuarial assumptions and methods, and the report on the allocation of the KPERS collective net pension liability to all participating employers are publically available on the website at www.kpers.org or can be obtained as described above.

Note 6: Contingencies

In the normal course of operations, USD 241 participates in various federal and state grant programs. The grant programs are often subject to additional audits by agents of the granting agency, the purpose of which is to ensure compliance with the specific conditions of the grant. Any liability for reimbursements which may arise as a result of these audits cannot be reasonably determined at this time, although it is believed the amount, if any, would not be material.

Note 7: Risk Management

USD 241 is exposed to various risks of loss related to torts; theft of, damage to, and destruction of assets; errors and omissions; injuries to employees; and natural disasters. USD 241 has been unable to obtain workers compensation insurance at a cost it considered to be economically justifiable. For this reason, USD 241 joined together with other school districts in the State to participate in the Kansas Association of School Boards Workers Compensation Fund, Inc., a public risk pool currently operating as a common risk management and insurance program for participating members.

Note 7: Risk Management (continued)

USD 241 pays an annual premium to Kansas Association of School Boards Workers Compensation Fund, Inc. for its workers compensation insurance coverage. The agreement to participate provides that the Kansas Association of School Boards Workers Compensation Fund, Inc. will be self-sustaining through member premiums and will reinsure through commercial companies for claims in excess of certain limits for each insured event. Additional premiums may be due if total claims for the pool are different than what has been anticipated by Kansas Association of School Boards Workers Compensation Fund, Inc. management.

USD 241 continues to carry commercial insurance for all other risks of loss, including property, liability, inland marine, automobile, linebacker, health, and surety insurance coverage. Settled claims resulting from these risks have not exceeded commercial insurance coverage in any of the past three fiscal years.

Note 8: Interfund Transfers

Operating transfers are as follows:

From	To	Statutory Authority	Amount
General	At Risk (K-12)	72-5167	$ 12,992
General	Capital Outlay	72-5167	247,079
General	Cont Reserve	72-5167	----
General	Driver Training	72-5167	1,516
General	Food Service	72-5167	----
General	Special Education	72-5167	104,800
Supp. General	At Risk (K-12)	72-5143	50,000
Supp. General	Driver Training	72-5143	----
Supp. General	Food Service	72-5143	40,000
Supp. General	Special Education	72-5143	110,000
Total			$566,387

Note 9: Compliance with Kansas Statutes

Contrary to the provisions of K.S.A. 79-2935, expenditures in the Bond & Interest fund exceeded the adopted budget of expenditures for the 2023 fiscal year.

Note 10: Other Post Employment Benefits

Under the Consolidated Omnibus Budget Reconciliation Act (COBRA), USD 241 makes health care benefits available to eligible former employees and eligible dependents. Certain requirements are outlined by the federal government for this coverage. The premium is paid in full by the insured. There is no cost to USD 241 under this program.

Note 11: Evaluation of Subsequent Events

The organization has evaluated subsequent events through November 21, 2023, the date which the financial statement was available to be issued.

Note 12: Long-Term Debt

Changes in long-term liabilities for the District for the year ended June 30, 2023, were as follows:

Issue	Interest Rates	Date of Issue	Amount of Issue	Date of Final Maturity	Balance Beginning of Year	Additions	Reductions/ Payments	Balance End of Year	Interest Paid
General Obligation Bonds					$ -	$ -	$ -	$ -	$ -
Capital Leases Payable					-	-	-	-	-
Total Capital Leases Payable					$ -	$ -	$ -	$ -	$ -
Total Long-Term Debt					$ -	$ -	$ -	$ -	$ -

Note 12: Long-Term Debt Continued

Current maturities of long-term debt and interest for the next five years and in five year increments through maturity are as follows:

Issue	06/30/2024	06/30/2025	06/30/2026	06/30/2027	06/30/2028	2029 - 2033	2034 - 2038	Total
Principal								
General Obligation Bonds	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -
Capital Leases Payable	-	-	-	-	-	-	-	-
Total Principal	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -
Interest								
General Obligation Bonds	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -
Capital Leases Payable	-	-	-	-	-	-	-	-
Total Interest	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -
Total Principal and Interest	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -

REGULATORY REQUIRED
SUPPLEMENTAL INFORMATION

Schedule 1

UNIFIED SCHOOL DISTRICT NO. 241
Summary of Expenditures - Actual and Budget (Budgeted Funds Only)
Regulatory Basis
For the Year Ended June 30, 2023

Funds	Certified Budget	Adjustment to Comply with Legal Max	Adjustment for Qualifying Budget Credits	Total Budget for Comparison	Expenditures Chargeable to Current Year	Variance Over (Under)	
Governmental Fund Types:							
General Funds:							
General	$ 2,111,402	$ (54,341)	$ 256,526	$ 2,313,587	$ 2,313,587	$ -	
Supplemental General	646,493	-	-	646,493	646,322	(171)	
Special Purpose Funds:							
At Risk (K-12)	201,258	-	-	201,258	62,992	(138,266)	
Capital Outlay	750,000	-	-	750,000	357,876	(392,124)	
Driver Training	9,235	-	-	9,235	4,598	(4,637)	
Food Service	209,720	-	-	209,720	177,316	(32,404)	
Special Education	277,672	-	-	277,672	217,378	(60,294)	
Career & Post Secondary Education	7,500	-	-	7,500	-	(7,500)	
KPERS Special Retirement Contribution	249,999	-	-	249,999	232,600	(17,399)	
Gifts and Grants	-	-	-	-	1,681	1,681	*
Bond and Interest Funds:							
Bond and interest	-	-	-	-	124	124	

* Exempt from budget law per K.S.A. 72-8210

UNIFIED SCHOOL DISTRICT NO. 241
General Fund
Schedule of Receipts and Expenditures - Actual and Budget
Regulatory Basis
For the Year Ended June 30, 2023
(With Comparative Actual Totals for the Prior Year Ended June 30, 2022)

	Prior Year Actual	Current Year Actual	Current Year Budget	Variance Over (Under)
Receipts:				
Taxes				
Mineral Production Tax	$ 1,679	$ 1,550	$ 3,000	$ (1,450)
State Aid				
General State Aid	1,832,056	1,950,446	1,972,319	(21,873)
Special Education Aid	120,647	104,800	136,083	(31,283)
Contribution Checkoff Aid	-	124	-	124
Education Super Highway Aid	-	3,750	-	3,750
YRBS Aid	-	75	-	75
Reimbursements	124,185	252,577	-	252,577
Total Receipts	$ 2,078,567	$ 2,313,322	$ 2,111,402	$ 201,920
Expenditures:				
Instruction	$ 1,005,570	$ 1,181,005	$ 1,086,449	$ 94,556
Instructional Support Services	33,638	35,277	33,638	1,639
General Administration	496,262	371,688	417,355	(45,667)
School Administration	97,244	185,099	98,368	86,731
Operation and Maintenance	121,725	123,626	152,265	(28,639)
Student Transportation Services	48,787	50,505	72,394	(21,889)
Transfer to At Risk (K-12) Fund	12,952	12,992	114,850	(101,858)
Transfer to Capital Outlay Fund	84,609	247,079	-	247,079
Transfer to Contingency Reserve Fund	26,593	-	-	-
Transfer to Driver Training Fund	2,040	1,516	-	1,516
Transfer to Food Service Fund	8,500	-	-	-
Transfer to Special Education Fund	140,647	104,800	136,083	(31,283)
Adjustment to Comply with Legal Max	-	-	(54,341)	54,341
Legal General Fund Budget	$ 2,078,567	$ 2,313,587	$ 2,057,061	$ 256,526

UNIFIED SCHOOL DISTRICT NO. 241
General Fund
Schedule of Receipts and Expenditures - Actual and Budget
Regulatory Basis
For the Year Ended June 30, 2023
(With Comparative Actual Totals for the Prior Year Ended June 30, 2022)

	Prior Year Actual	Current Year Actual	Current Year Budget	Current Year Variance Over (Under)
Adjustment for Qualifying Budget Credits				
Reimbursements	-	-	252,577	(252,577)
Reimbursements - Grants	-	-	3,949	(3,949)
	$ 2,078,567	$ 2,313,587	$ 2,313,587	$ -
Receipts Over (Under) Expenditures	$ -	$ (265)		
Unencumbered Cash, Beginning	-	-		
Prior Year Cancelled Encumbrances	-	265		
Unencumbered Cash, Ending	$ -	$ -		

UNIFIED SCHOOL DISTRICT NO. 241
Supplemental General Fund
Schedule of Receipts and Expenditures - Actual and Budget
Regulatory Basis
For the Year Ended June 30, 2023
(With Comparative Actual Totals for the Prior Year Ended June 30, 2022)

	Prior Year Actual	Current Year Actual	Current Year Budget	Current Year Variance-Over (Under)
Receipts				
Ad Valorem Property Tax	$ 602,697	$ 540,528	$ 467,942	$ 72,586
Delinquent Tax	6,239	4,647	6,128	(1,481)
Motor Vehicle Tax	40,289	47,384	40,330	7,054
Recreational Vehicle Tax	564	663	566	97
Rental Excise Tax	3	1	-	1
Reimbursements	-	-	-	-
Total Receipts	$ 649,792	$ 593,223	$ 514,966	$ 78,257
Expenditures				
Instruction	$ 228,834	$ 224,482	$ 255,906	$ (31,424)
Operation and Maintenance	177,883	177,341	203,350	(26,009)
Student Transportation Services	25,805	25,715	62,237	(36,522)
Operation and Maintenance (Trans)	24,427	18,784	-	18,784
Transfer to At Risk (K-12) Fund	50,000	50,000	36,408	13,592
Transfer to Driver Training Fund	-	-	-	-
Transfer to Food Service Fund	32,000	40,000	43,592	(3,592)
Transfer to Special Education Fund	65,000	110,000	45,000	65,000
Adjustment to Comply with Legal Max	-	-	-	-
Legal General Fund Budget	$ 603,949	$ 646,322	$ 646,493	$ (171)
Receipts Over (Under) Expenditures	$ 45,843	$ (53,099)		
Unencumbered Cash, Beginning	86,545	132,388		
Unencumbered Cash, Ending	$ 132,388	$ 79,289		

UNIFIED SCHOOL DISTRICT NO. 241
At Risk (K-12) Fund
Schedule of Receipts and Expenditures - Actual and Budget
Regulatory Basis
For the Year Ended June 30, 2023
(With Comparative Actual Totals for the Prior Year Ended June 30, 2022)

	Prior Year Actual	Current Year Actual	Current Year Budget	Current Year Variance-Over (Under)
Receipts				
Transfer from General Fund	$ 12,952	$ 12,992	$ 114,850	$ (101,858)
Transfer from Supp General Fund	50,000	50,000	36,408	13,592
Total Receipts	$ 62,952	$ 62,992	$ 151,258	$ (88,266)
Expenditures				
Instruction	$ 55,321	$ 62,992	$ 192,500	$ (129,508)
Student Support Services	-	-	8,758	(8,758)
Total Expenditures	$ 55,321	$ 62,992	$ 201,258	$ (138,266)
Receipts Over (Under) Expenditures	$ 7,631	$ -		
Unencumbered Cash, Beginning	42,369	50,000		
Unencumbered Cash, Ending	$ 50,000	$ 50,000		

UNIFIED SCHOOL DISTRICT NO. 241
Capital Outlay Fund
Schedule of Receipts and Expenditures - Actual and Budget
Regulatory Basis
For the Year Ended June 30, 2023
(With Comparative Actual Totals for the Prior Year Ended June 30, 2022)

	Prior Year Actual	Current Year Actual	Current Year Budget	Current Year Variance-Over (Under)
Receipts				
Ad Valorem Property Tax	$ 122,913	$ 177,456	$ 160,169	$ 17,287
Delinquent Tax	1,439	1,071	1,255	(184)
Motor Vehicle Tax	8,815	9,766	8,989	777
Recreational Vehicle Tax	124	135	126	9
Rental Excise Tax	1	-	-	-
Interest	5,350	9,836	5,000	4,836
Miscellaneous Income	6	124	-	124
Transfer from General Fund	84,609	247,079	-	247,079
Total Receipts	$ 223,257	$ 445,467	$ 175,539	$ 269,928
Expenditures				
Instruction	$ -	$ 61,744	$ -	$ 61,744
Operations and Maintenance	6,550	6,137	200,000	(193,863)
Transportation	2,476	-	-	-
Building Improvements	189,453	224,095	550,000	(325,905)
Bus Improvements	59,900	65,900	-	65,900
Total Expenditures	$ 258,379	$ 357,876	$ 750,000	$ (392,124)
Receipts Over (Under) Expenditures	$ (35,122)	$ 87,591		
Unencumbered Cash, Beginning	717,803	682,681		
Unencumbered Cash, Ending	$ 682,681	$ 770,272		

UNIFIED SCHOOL DISTRICT NO. 241
Driver Training Fund
Schedule of Receipts and Expenditures - Actual and Budget
Regulatory Basis
For the Year Ended June 30, 2023
(With Comparative Actual Totals for the Prior Year Ended June 30, 2022)

	Prior Year Actual	Current Year Actual	Current Year Budget	Current Year Variance-Over (Under)
Receipts				
State Safety Aid	$ 1,952	$ 2,240	$ 2,160	$ 80
Local Revenue	-	508	-	508
Transfer from General Fund	2,040	1,516	-	1,516
Transfer from Supp General Fund	-	-	-	-
Total Receipts	$ 3,992	$ 4,264	$ 2,160	$ 2,104
Expenditures				
Instruction	$ 4,784	$ 4,598	$ 9,235	$ (4,637)
Operation and Maintenance	193	-	-	-
Total Expenditures	$ 4,977	$ 4,598	$ 9,235	$ (4,637)
Receipts Over (Under) Expenditures	$ (985)	$ (334)		
Unencumbered Cash, Beginning	8,061	7,076		
Unencumbered Cash, Ending	$ 7,076	$ 6,742		

UNIFIED SCHOOL DISTRICT NO. 241
Food Service Fund
Schedule of Receipts and Expenditures - Actual and Budget
Regulatory Basis
For the Year Ended June 30, 2023
(With Comparative Actual Totals for the Prior Year Ended June 30, 2022)

	Prior Year Actual	Current Year Actual	Current Year Budget	Current Year Variance-Over (Under)
Receipts				
State Aid	$ 1,146	$ 955	$ 1,024	$ (69)
Federal Sources	117,103	68,945	68,149	796
Charges for Services	5,161	67,010	56,548	10,462
Transfer from General Fund	8,500	-	-	-
Transfer from Supp General Fund	32,000	40,000	43,592	(3,592)
Total Receipts	$ 163,910	$ 176,910	$ 169,313	$ 7,597
Expenditures				
Operation and Maintenance	$ 4,792	$ -	$ 6,500	$ (6,500)
Food Service Operation	158,812	177,316	203,220	(25,904)
Total Expenditures	$ 163,604	$ 177,316	$ 209,720	$ (32,404)
Receipts Over (Under) Expenditures	$ 306	$ (406)		
Unencumbered Cash, Beginning	40,100	40,406		
Unencumbered Cash, Ending	$ 40,406	$ 40,000		

UNIFIED SCHOOL DISTRICT NO. 241
Special Education Fund
Schedule of Receipts and Expenditures - Actual and Budget
Regulatory Basis
For the Year Ended June 30, 2023
(With Comparative Actual Totals for the Prior Year Ended June 30, 2022)

		Current Year		
	Prior Year Actual	Actual	Budget	Variance-Over (Under)
Receipts				
Reimbursements	$ 18,763	$ -	$ -	$ -
Transfer from General Fund	140,647	104,800	136,083	(31,283)
Transfer from Supp General Fund	65,000	110,000	45,000	65,000
Total Receipts	$ 224,410	$ 214,800	$ 181,083	$ 33,717
Expenditures				
Instruction	$ 202,916	$ 217,378	$ 277,672	$ (60,294)
Receipts Over (Under) Expenditures	$ 21,494	$ (2,578)		
Unencumbered Cash, Beginning	95,095	116,589		
Unencumbered Cash, Ending	$ 116,589	$ 114,011		

Schedule 2-H

UNIFIED SCHOOL DISTRICT NO. 241
Career & Postsecondary Education Fund
Schedule of Receipts and Expenditures - Actual and Budget
Regulatory Basis
For the Year Ended June 30, 2023
(With Comparative Actual Totals for the Prior Year Ended June 30, 2022)

	Prior Year Actual	Current Year Actual	Current Year Budget	Current Year Variance-Over (Under)
Receipts				
Fees	$ -	$ 2,862	$ 7,500	$ (4,638)
Expenditures				
Instruction	$ -	$ -	$ 7,500	$ (7,500)
Receipts Over (Under) Expenditures	$ -	$ 2,862		
Unencumbered Cash, Beginning	-	-		
Unencumbered Cash, Ending	$ -	$ 2,862		

Schedule 2-I

UNIFIED SCHOOL DISTRICT NO. 241
KPERS Special Retirement Contribution Fund
Schedule of Receipts and Expenditures - Actual and Budget
Regulatory Basis
For the Year Ended June 30, 2023
(With Comparative Actual Totals for the Prior Year Ended June 30, 2022)

	Prior Year Actual	Current Year Actual	Current Year Budget	Current Year Variance-Over (Under)
Receipts				
State Contributions to KPERS	$ 224,658	$ 232,600	$ 249,999	$ (17,399)
Expenditures				
Instruction	$ 24,962	$ 25,844	$ 25,711	$ 133
Student Support Services	24,961	25,845	25,711	134
Instructional Support Services	24,962	25,844	25,711	133
General Administration	24,962	25,845	25,711	134
School Administration	24,962	25,844	25,711	133
Central Services	24,962	25,845	25,711	134
Operations and Maintenance	24,962	25,844	25,711	133
Student Transportation Services	24,962	25,844	25,711	133
Other Support Services	-	-	44,311	(44,311)
Food Service	24,963	25,845	-	25,845
Total Expenditures	$ 224,658	$ 232,600	$ 249,999	$ (17,399)
Receipts Over (Under) Expenditures	$ -	$ -		
Unencumbered Cash, Beginning	-	-		
Unencumbered Cash, Ending	$ -	$ -		

UNIFIED SCHOOL DISTRICT NO. 241
Gifts & Grants Fund
Schedule of Receipts and Expenditures - Actual and Budget
Regulatory Basis
For the Year Ended June 30, 2023
(With Comparative Actual Totals for the Prior Year Ended June 30, 2022)

	Prior Year Actual	Current Year Actual	Current Year Budget	Current Year Variance-Over (Under)
Receipts				
Contributions/Grants	$ 48,534	$ 9,210	$ -	$ 9,210
Miscellaneous	-	-	500,000	(500,000)
Total Receipts	$ 48,534	$ 9,210	$ 500,000	$ (490,790)
Expenditures				
Instruction	$ 39,956	$ 1,681	$ -	$ 1,681
Receipts Over (Under) Expenditures	$ 8,578	$ 7,529		
Unencumbered Cash, Beginning	39,213	47,791		
Unencumbered Cash, Ending	$ 47,791	$ 55,320		

UNIFIED SCHOOL DISTRICT NO. 241
Bond and Interest Fund
Schedule of Receipts and Expenditures - Actual and Budget
Regulatory Basis
For the Year Ended June 30, 2023
(With Comparative Actual Totals for the Prior Year Ended June 30, 2022)

	Prior Year Actual	Current Year Actual	Current Year Budget	Current Year Variance-Over (Under)
Receipts				
Ad Valorem Property Tax	$ -	$ -	$ -	$ -
Delinquent Tax	-	-	-	-
Motor Vehicle Tax	-	-	-	-
Recreational Vehicle Tax	-	-	-	-
Rental Excise Tax	-	-	-	-
Total Receipts	$ -	$ -	$ -	$ -
Expenditures				
Principal	$ -	$ -	$ -	$ -
Interest	-	-	-	-
Bond Fees	-	-	-	-
Miscellaneous	-	124	-	124
Total Expenditures	$ -	$ 124	$ -	$ 124
Receipts Over (Under) Expenditures	$ -	$ (124)		
Unencumbered Cash, Beginning	124	124		
Unencumbered Cash, Ending	$ 124	$ -		

Schedule 2-L

UNIFIED SCHOOL DISTRICT NO. 241
Contingency Reserve Fund
Schedule of Receipts and Expenditures
Regulatory Basis
For the Year Ended June 30, 2023
(With Comparative Actual Totals for the Prior Year Ended June 30, 2022)

	Prior Year Actual	Current Year Actual
Receipts		
Transfer from General Fund	$ 26,593	$ -
Expenditures		
Contractual Services	$ -	$ -
Receipts Over (Under) Expenditures	$ 26,593	$ -
Unencumbered Cash, Beginning	252,424	279,017
Unencumbered Cash, Ending	$ 279,017	$ 279,017

UNIFIED SCHOOL DISTRICT NO. 241
Title I Fund
Schedule of Receipts and Expenditures
Regulatory Basis
For the Year Ended June 30, 2023
(With Comparative Actual Totals for the Prior Year Ended June 30, 2022)

	Prior Year Actual	Current Year Actual
Receipts		
Federal Aid	$ 58,584	$ 74,317
Expenditures		
Instruction	$ 61,401	$ 56,847
Receipts Over (Under) Expenditures	$ (2,817)	$ 17,470
Unencumbered Cash, Beginning	17,952	15,135
Unencumbered Cash, Ending	$ 15,135	$ 32,605

UNIFIED SCHOOL DISTRICT NO. 241
REAP Federal Grant Fund
Schedule of Receipts and Expenditures
Regulatory Basis
For the Year Ended June 30, 2023
(With Comparative Actual Totals for the Prior Year Ended June 30, 2022)

	Prior Year Actual	Current Year Actual
Receipts		
Federal Aid	$ 18,151	$ 17,099
Expenditures		
Instruction	$ 28,313	$ -
Instruction Support	13,471	6,457
Total Expenditures	$ 41,784	$ 6,457
Receipts Over (Under) Expenditures	$ (23,633)	$ 10,642
Unencumbered Cash, Beginning	19,965	(800)
Prior Year Cancelled Encumbrances	2,868	-
Unencumbered Cash, Ending	$ (800)	$ 9,842

Schedule 2-O

UNIFIED SCHOOL DISTRICT NO. 241
ESSER I, II, and III Fund
Schedule of Receipts and Expenditures
Regulatory Basis
For the Year Ended June 30, 2023
(With Comparative Actual Totals for the Prior Year Ended June 30, 2022)

	Prior Year Actual	Current Year Actual
Receipts		
Federal Aid	$ 126,489	$ 128,488
Expenditures		
Instruction Support	$ 97,038	$ 140,266
Receipts Over (Under) Expenditures	$ 29,451	$ (11,778)
Unencumbered Cash, Beginning	(29,434)	-
Prior Year Cancelled Encumbrances	(17)	-
Unencumbered Cash, Ending	$ -	$ (11,778)

UNIFIED SCHOOL DISTRICT NO. 241
Agency Funds
Summary of Receipts and Disbursements
Regulatory Basis
For the Year Ended June 30, 2023

Fund	Beginning Cash Balance	Receipts	Disbursements	Ending Unencumbered Cash Balance	Add Encumbrances and Accounts Payable	Ending Cash Balance
High School						
Class of 2022	$ 628	$ -	$ 628	$ -	$ -	-
Class of 2023	16,737	1,909	18,646	-	-	-
Class of 2024	10,749	21,065	12,354	19,460	-	19,460
Class of 2025	1,000	14,783	7,868	7,915	-	7,915
Class of 2026	-	5,630	2,440	3,190		3,190
Band	3,358	-	-	3,358	-	3,358
Cheerleaders/Drill Team	625	-	300	325	-	325
HS FB	2,370	-	-	2,370	-	2,370
Leadership	220	-	-	220	-	220
National Honor Society	219	314	256	277	-	277
Student Council	1,859	2,127	2,061	1,925	-	1,925
Volleyball	-	1,000	266	734	-	734
Y-Link	-	1,861	2,753	(892)	-	(892)
Summer/Retirees Health Insurance	2,209	1,055	765	2,499	-	2,499
Total	$ 39,974	$ 49,744	$ 48,337	$ 41,381	$ -	$ 41,381

UNIFIED SCHOOL DISTRICT NO. 241
District Activity Funds
Schedule of Receipts, Expenditures, and Unencumbered Cash
Regulatory Basis
For the Year Ended June 30, 2023

Funds	Beginning Unencumbered Cash Balance	Receipts	Expenditures	Ending Unencumbered Cash Balance	Add Encumbrances and Accounts Payable	Ending Cash Balance
Gate Receipts:						
Athletics/Drama	$ 1,035	$ 20,711	$ 21,746	$ -	$ -	$ -
Total District Activity Funds	$ 1,035	$ 20,711	$ 21,746	$ -	$ -	$ -