

**GODDARD UNIFIED SCHOOL DISTRICT NO. 265
GODDARD, KANSAS**

**FINANCIAL STATEMENT
JUNE 30, 2017**

BFR

BUSBY FORD & REIMER, LLC

CERTIFIED PUBLIC ACCOUNTANTS

GODDARD UNIFIED SCHOOL DISTRICT NO. 265
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CERTIFIED PUBLIC ACCOUNTANTS

INDEPENDENT AUDITORS' REPORT

**Board of Education
Goddard Unified School District No. 265
Goddard, Kansas**

We have audited the accompanying fund summary statement of regulatory basis receipts, expenditures, and unencumbered cash balances of **Goddard Unified School District No. 265, Goddard, Kansas**, as of and for the year ended **June 30, 2017**, and the related notes to the financial statement.

Management's Responsibility for the Financial Statement

Management is responsible for the preparation and fair presentation of this financial statement in accordance with the *Kansas Municipal Audit and Accounting Guide* as described in Note 1 to meet the financial reporting requirements of the State of Kansas. Management is also responsible for the design, implementation and maintenance of internal control relevant to the preparation and fair presentation of the financial statement that is free from material misstatement, whether due to fraud or error.

Auditors' Responsibility

Our responsibility is to express an opinion on the financial statement based on our audit. We conducted our audit in accordance with auditing standards generally accepted in the United States of America; the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States and the *Kansas Municipal Audit and Accounting Guide*. Those standards require we plan and perform the audit to obtain reasonable assurance about whether the financial statement is free of material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statement. The procedures selected depend on auditors' judgment, including the assessment of the risks of material misstatement of the financial statement, whether due to fraud or error. In making those risk assessments, the auditors consider internal control relevant to the entity's preparation and fair presentation of the financial statement in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity's internal control. Accordingly, we express no such opinion. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluating the overall presentation of the financial statement.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

**Board of Education
Goddard Unified School District No. 265**

Basis for Adverse Opinion on Accounting Principles Generally Accepted in the United States of America

As described in Note 1 of the financial statement, the financial statement is prepared by **Goddard Unified School District No. 265, Goddard, Kansas**, to meet the requirements of the State of Kansas on the basis of the financial reporting provisions of the *Kansas Municipal Audit and Accounting Guide*, which is a basis of accounting other than accounting principles generally accepted in the United States of America.

The effects on the financial statement of the variances between the regulatory basis of accounting described in Note 1 and accounting principles generally accepted in the United States of America, although not reasonably determinable, are presumed to be material.

Adverse Opinion on Accounting Principles Generally Accepted in the United States of America

In our opinion, because of the significance of the matter discussed in the "Basis for Adverse Opinion on U.S. Generally Accepted Accounting Principles" paragraph, the financial statement referred to above does not present fairly, in conformity with accounting principles generally accepted in the United States of America, the financial position of **Goddard Unified School District No. 265, Goddard, Kansas**, as of **June 30, 2017**, or changes in financial position and cash flows thereof for the year then ended.

Opinion on Regulatory Basis of Accounting

In our opinion, the financial statement referred to above presents fairly, in all material respects, the aggregate cash and unencumbered cash balance of **Goddard Unified School District No. 265, Goddard, Kansas**, as of **June 30, 2017**, and the aggregate receipts and expenditures for the year then ended in accordance with the financial reporting provisions of the *Kansas Municipal Audit and Accounting Guide* described in Note 1.

Report on Supplementary Information

Our audit was conducted for the purpose of forming an opinion on the fund summary statement of regulatory basis receipts, expenditures, and unencumbered cash balances (basic financial statement) as a whole. The summary of regulatory basis expenditures-actual and budget, individual fund schedules of regulatory basis receipts and expenditures-actual and budget, individual fund schedules of regulatory basis receipts and expenditures-actual, schedule of cash receipts and expenditures-capital projects, agency funds schedules of regulatory basis cash receipts and disbursements and district activity funds schedules of regulatory basis cash receipts, expenditures and unencumbered cash (Regulatory-Required Supplementary Information as listed in the table of contents) are presented for analysis and are not a required part of the basic financial statement, however are required to be presented under the provisions of the *Kansas Municipal Audit and Accounting Guide*. The accompanying schedule of expenditures of federal awards is presented for purposes of additional analysis as required by Title 2 U.S. Code of Federal Regulations (CFR) Part 200, *Uniform Administrative Requirements, Cost Principles and Audit Requirements for Federal Awards*, and is not a required part of the financial statement. Such information is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the basic financial statement.

**Board of Education
Goddard Unified School District No. 265**

The information has been subjected to the auditing procedures applied in the audit of the basic financial statement and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the basic financial statement or to the basic financial statement itself, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the information is fairly stated in all material respects in relation to the financial statement as a whole, on the basis of accounting described in Note 1.

The 2016 Actual column presented in the individual fund schedules of regulatory basis receipts and expenditures-actual and budget and individual fund schedules of regulatory basis receipts and expenditures-actual (as listed in the table of contents) is also presented for comparative analysis and is not a required part of the 2016 basic financial statement upon which we rendered an unmodified opinion dated December 1, 2016. The 2016 basic financial statement and our accompanying report are not presented herein, but are available in electronic form from the web site of the Kansas Department of Administration at the following link <http://da.ks.gov/ar/muniserv/>. Such 2016 comparative information is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the 2016 basic financial statement. The 2016 comparative information was subjected to the auditing procedures applied in the audit of the 2016 basic financial statement and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the 2016 basic financial statement or to the 2016 basic financial statement itself, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the 2016 comparative information is fairly stated in all material respects in relation to the 2016 basic financial statement as a whole, on the basis of accounting described in Note 1.

Other Reporting Required by Government Auditing Standards

In accordance with *Government Auditing Standards*, we have also issued our report dated December 6, 2017, on our consideration of **Goddard Unified School District No. 265, Goddard, Kansas'** internal control over financial reporting and on our tests of its compliance with certain provisions of laws, regulations, contracts and grant agreements and other matters. The purpose of that report is to describe the scope of our testing of internal control over financial reporting and compliance and the results of that testing and not to provide an opinion on the internal control over financial reporting or on compliance. That report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering **Goddard Unified School District No. 265, Goddard, Kansas'** internal control over financial reporting and compliance.

Busby Ford & Reimer, LLC

Busby Ford & Reimer, LLC
December 6, 2017

GODDARD UNIFIED SCHOOL DISTRICT NO. 265
SUMMARY OF CASH RECEIPTS, EXPENDITURES,
AND UNENCUMBERED CASH
REGULATORY BASIS
FOR THE YEAR ENDED JUNE 30, 2017

Fund	Beginning Unencumbered Cash Balance	Prior Year Canceled Encumbrances	Cash Receipts	Expenditures	Ending Unencumbered Cash Balance	Add Encumbrances and Accounts Payable	Ending Cash Balance
General Fund	\$ 895	\$ 0	\$ 32,605,484	\$ 32,604,168	\$ 2,211	\$ 83,870	\$ 86,081
Special Purpose Funds							
Supplemental General	362,922	0	10,246,036	10,178,501	430,457	0	430,457
At Risk (4 Year Old)	30,000	0	154,451	149,451	35,000	108	35,108
At Risk (K-12)	75,000	0	2,131,311	2,121,311	85,000	855	85,855
Bilingual Education	19,989	0	216,320	211,309	25,000	21	25,021
Virtual Education	2,672	0	42,230	24,902	20,000	0	20,000
Capital Outlay	1,525,265	0	3,482,737	2,912,307	2,095,695	535,418	2,631,113
Driver Training	100,477	0	150,122	114,694	135,905	0	135,905
Food Service	625,750	0	2,595,027	2,473,959	746,818	1,553	748,371
Professional Development	15,000	0	73,588	68,510	20,078	1,427	21,505
Parent Education	34,084	0	84,591	78,675	40,000	2,256	42,256
Special Education	485,922	0	7,631,057	7,446,979	670,000	143	670,143
Vocational Education	75,000	0	1,009,903	999,823	85,080	9,321	94,401
KPERS Contribution	0	0	2,278,407	2,278,407	0	0	0
Federal Funds	(8,252)	0	480,809	480,725	(8,168)	1,418	(6,750)
Gifts and Grants	20,695	0	159,555	139,291	40,959	150	41,109
Contingency Reserve	1,000,000	0	0	0	1,000,000	0	1,000,000
Textbook Rental	662,994	0	624,164	277,035	1,010,123	5,598	1,015,721
District Activity	159,272	0	462,257	407,380	214,149	0	214,149
Debt Service Funds							
Bond and Interest	8,602,340	0	11,463,725	10,189,526	9,876,539	0	9,876,539
Special Assessment	169,698	0	46,787	47,536	168,949	0	168,949
Capital Projects	0	0	45,292,834	0	45,292,834	0	45,292,834
	<u>\$ 13,959,723</u>	<u>\$ 0</u>	<u>\$ 121,231,395</u>	<u>\$ 73,204,489</u>	<u>\$ 61,986,629</u>	<u>\$ 642,138</u>	<u>\$ 62,628,767</u>

Composition of Cash:

Checking Accounts	\$ 5,845,791
Sweep Account	11,745,162
Investments	45,374,928
	62,965,881
Agency Funds	(337,114)
	<u>\$ 62,628,767</u>

The notes to the financial statement are an integral part of this statement.

GODDARD UNIFIED SCHOOL DISTRICT NO. 265
NOTES TO FINANCIAL STATEMENT
JUNE 30, 2017

Note 1 - Summary of Significant Accounting Policies:

Financial Reporting Entity

Goddard Unified School District No. 265 is a municipal corporation established under State of Kansas statutes designed to meet educational requirements at the primary and secondary levels in and around Goddard, Kansas. The District is governed by an elected seven-member Board of Education. The District's financial statement includes all funds over which the Board of Education exercises financial responsibility. Financial responsibility includes appointment of governing body members, designation of management, the ability to significantly influence operations and accountability for fiscal matters.

KMAAG Regulatory Basis of Presentation Fund Definitions:

General Fund-The primary operating fund. Used to account for all unrestricted resources except those required to be accounted for in another fund.

Special Purpose Funds-To account for the proceeds of specific receipts (other than major capital projects) that are restricted by law or administrative action to expenditure for specific purposes.

Capital Projects Fund-To account for the financial resources segregated for the acquisition or construction of major capital facilities and improvements.

Debt Service Fund-To account for the accumulation of resources for and the payment of, interest and principal on general long-term debt.

Agency Funds-To account for resources held in a trustee or agency capacity for others which therefore cannot be used to support the government's own programs.

Regulatory Basis of Accounting and Departure from Accounting Principles Generally accepted in the United States of America

The KMAAG regulatory basis of accounting involves the recognition of cash, cash equivalents, marketable investments, and certain accounts payable and encumbrance obligations to arrive at a net unencumbered cash and investments balance on a regulatory basis for each fund, and the reporting of changes in unencumbered cash and investments of a fund resulting from the difference in regulatory basis receipts and regulatory basis expenditures for the fiscal year. All recognized assets and liabilities are measured and reported at cost, unless they have been permanently impaired and have no future cash value or represent no future obligation against cash. The KMAAG regulatory basis does not recognize capital assets, long-term debt, accrued receivables and payables, or any other assets, liabilities or deferred inflows or outflows, other than those mentioned above.

The District has approved a resolution that is in compliance with K.S.A. 75-1120a(c), waiving the requirement for application of accounting principles generally accepted in the United States of America and allowing the municipality to use the regulatory basis of accounting.

GODDARD UNIFIED SCHOOL DISTRICT NO. 265
NOTES TO FINANCIAL STATEMENT
JUNE 30, 2017

Budget and Tax Cycle

Kansas statutes require that an annual operating budget be legally adopted for the general fund, special purpose funds (unless specifically exempted by statute), and debt service funds. The statutes provide for the following sequence and timetable in the adoption of the legal annual operating budget:

1. Preparation of the budget for the succeeding calendar year on or before August 1st.
2. Publication in local newspaper of the proposed budget and notice of public hearing on the budget on or before August 5th.
3. Public hearing on or before August 15th, but at least ten days after publication of notice of hearing.
4. Adoption of the final budget on or before August 25th.

The statutes allow for the governing body to increase the originally adopted budget for previously unbudgeted increases in revenue other than ad valorem property taxes. To do this, a notice of public hearing to amend the budget must be published in the local newspaper. At least ten days after publication the hearing may be held, and the governing body may amend the budget at that time. There were no amendments for the year ended June 30, 2017.

The statutes permit transferring budgeted amounts between line items within an individual fund. However, such statutes prohibit expenditures in excess of the total amount of the adopted budget of expenditures of individual funds. Budget comparison schedules are presented for each fund showing actual receipts and expenditures compared to legally budgeted receipts and expenditures.

All legal annual operating budgets are prepared using the modified accrual basis of accounting, modified further by the encumbrance method of accounting. Revenues are recognized when cash is received. Expenditures include disbursements, accounts payable, and encumbrances. Encumbrances are commitments by the District for future payments and are supported by a document evidencing the commitment, such as a purchase order or contract. All unencumbered appropriations (legal budget expenditure authority) lapse at year-end.

A legal operating budget is not required for capital projects funds, trust funds, and the following special purpose funds:

Federal Funds
Contingency Reserve Fund
District Activity Funds

Gifts and Grants Fund
Textbook Rental Fund

Spending in funds which are not subject to the legal annual operating budget requirement is controlled by federal regulations, other statutes, or by the use of internal spending limits established by the governing body.

Note 2 - In Substance Receipt in Transit:

The District received \$2,445,770 subsequent to June 30, 2017, and as required by K.S.A. 72-6417 and 72-6434 the receipt was recorded as an in-substance receipt in transit and included as a receipt for the year ended June 30, 2017.

GODDARD UNIFIED SCHOOL DISTRICT NO. 265
NOTES TO FINANCIAL STATEMENT
JUNE 30, 2017

Note 3 - Defined Benefit Pension Plan:

Plan Description

The District participates in the Kansas Public Employees Retirement System (KPERS), a cost-sharing, multiple-employer defined benefit pension plan as provided by K.S.A. 74-4901, et. seq. Kansas law establishes and amends benefit provisions. KPERS issues a publicly available financial report that includes financial statements and required supplementary information. KPERS' financial statements are included in its Comprehensive Annual Financial Report which can be found on the KPERS website at www.kpers.org or by writing to KPERS (611 S Kansas, Suite 100, Topeka, KS 66603) or by calling 1-888-275-5737.

Contributions

K.S.A. 74-4919 and K.S.A. 74-49,210 establish the KPERS member-employee contribution rates. KPERS has multiple benefit structures and contribution rates depending on whether the employee is a KPERS 1, KPERS 2 or KPERS 3 member. KPERS 1 members are active and contributing members hired before July 1, 2009. KPERS 2 members were first employed in a covered position on or after July 1, 2009 and KPERS 3 members were first employed in a covered position on or after January 1, 2015. Effective January 1, 2015, Kansas law established the KPERS member-employee contribution rate at 6% of covered salary for KPERS 1, KPERS 2 and KPERS 3 members. Member contributions are withheld by their employer and paid to KPERS according to the provisions of Section 414(h) of the Internal Revenue Code.

State law provided that the employer contribution rates for KPERS 1, KPERS 2 and KPERS 3 be determined based on the results of each annual actuarial valuation. Kansas law sets a limitation on annual increases in the employer contribution rates. The actuarially determined employer contribution rate (not including the 1% contribution rate through March 31, 2016 with a 0% moratorium until June 30, 2017 for Death and Disability Program) and the statutory contribution rate was 16.00% and 10.91%, respectively, for the fiscal year ended June 30, 2016. The actuarially determined employer contribution rate and the statutory contribution rate was 16.03% and 10.81%, respectively, for the fiscal year ended June 30, 2017. Per 2016 House Substitute for Senate Bill 161, Section 98(a)(1), state general fund and lottery act revenue funds for employer contributions to KPERS were deferred. The amount deferred for school contributions was \$92,917,091.

The State of Kansas is required to contribute the statutory required employer's share except for retired District employees. The District is responsible for the employer's portion of the cost for retired District employees. The District received and remitted amounts equal to the statutory contribution rate, which totaled \$2,278,407 for the year ended June 30, 2017.

Net Pension Liability

At June 30, 2017, the District's proportionate share of the collective net pension liability reported by KPERS was \$40,173,058. The net pension liability was measured as of June 30, 2016, and the total pension liability used to calculate the net pension liability was determined by an actuarial valuation as of December 31, 2015, which was rolled forward to June 30, 2016. The District's proportion of the net pension liability was based on the ratio of the District's contributions to KPERS, relative to the total employer and non-employer contributions of the State/School subgroup within KPERS for the fiscal year ended June 30, 2016. Since the KMAAG regulatory basis of accounting does not recognize long-term debt, this liability is not reported in these financial statements.

GODDARD UNIFIED SCHOOL DISTRICT NO. 265
NOTES TO FINANCIAL STATEMENT
JUNE 30, 2017

The complete actuarial valuation report including all actuarial assumptions and methods, and the report on the allocation of the KPERS collective net pension liability to all participating employers are publicly available on the website at www.kpers.org or can be obtained as described above.

Note 4 - Contingencies:

Grant Programs

The District participates in various federal and state grant programs. These grant programs are often subject to additional audits by agents of the granting agency, the purpose of which is to ensure compliance with the specific conditions of the grant. Any liability for reimbursement which may arise as a result of these audits cannot be reasonably determined at this time, although it is believed the amount, if any, would not be material.

Risk Management

The District is exposed to various risks of loss related to torts; theft of, damage to and destruction of assets; errors and omissions; injuries to employees; and natural disasters. The District carries commercial insurance for all risks of loss. Settled claims resulting from these risks have not materially exceeded commercial insurance coverage in any of the past three years.

Note 5 - Interfund Transactions:

Operating transfers in accordance with K.S.A. 72-7063 were as follows:

	Transfer to:											
	At Risk (4 Year Old)	At Risk (K-12)	Bilingual Education	Virtual Education	Food Service	Professional Development	Parent Education	Special Education	Vocational Education	KPERS	Textbook Revolving	Total
Transfer from:												
General Fund	\$ 154,451	\$ 1,107,260	\$ 216,320	\$ 39,402	\$ 5	\$ 73,588	\$ 41,122	\$ 5,074,184	\$ 916,421	\$ 2,278,407	\$ 1,905	\$ 9,903,065
Supplemental	0	698,451	0	0	0	0	0	2,500,000	0	0	0	3,198,451
General Fund	\$ 154,451	\$ 1,805,711	\$ 216,320	\$ 39,402	\$ 5	\$ 73,588	\$ 41,122	\$ 7,574,184	\$ 916,421	\$ 2,278,407	\$ 1,905	\$ 13,101,516

Note 6 - Postemployment Benefits:

As provided by K.S.A. 12-5040, the District allows retirees to participate in the group health insurance plan. While each retiree pays the full amount of the applicable premium, conceptually, the local government is subsidizing the retirees because each participant is charged a level of premium regardless of age. However, the cost of this subsidy has not been quantified in the financial statement.

Under the Consolidated Omnibus Budget Reconciliation Act (COBRA), the government makes health care benefits available to eligible former employees and eligible dependents. Certain requirements are outlined by the federal government for this coverage. The premium is paid in full by the insured. There is no cost to the government under this program.

Note 7 - Compensated Absences:

All permanent full-time employees are eligible for vacation and/or sick leave benefits in varying annual amounts depending on position and length of service.

It is the policy of the District to record vacation and sick leave benefits as expenditures when paid.

GODDARD UNIFIED SCHOOL DISTRICT NO. 265
NOTES TO FINANCIAL STATEMENT
JUNE 30, 2017

Note 8 - Deposits and Investments:

As of June 30, 2017, the District had the following investments and maturities:

Investment Type	Fair Value	Rating
Kansas Municipal Investment Pool	\$ 45,374,928	S&P AA+/SLT

K.S.A. 9-1401 establishes the depositories which may be used by the District. The statute requires banks eligible to hold the District's funds have a main or branch bank in the county in which the District is located, or in an adjoining county if such institution has been designated as an official depository, and the banks provide an acceptable rate of return on funds. In addition, K.S.A. 9-1402 requires the banks to pledge securities for deposits in excess of FDIC coverage. The District has no other policies that would further limit interest rate risk.

K.S.A. 12-1675 limits the District's investment of idle funds to time deposits, open accounts, and certificates of deposit with allowable financial institutions; U.S. government securities; temporary notes; no-fund warrants; repurchase agreements; and the Kansas Municipal Investment Pool. The District has no investment policy that would further limit its investment choices. The rating of the District's investments is noted above.

Concentration of credit risk. State statutes place no limit on the amount the District may invest in any one issuer as long as the investments are adequately secured under K.S.A. 9-1402 and 9-1405. The District's allocation of investments as of June 30, 2017, is as follows:

Investment Type	Percentage of Investments
Kansas Municipal Investment Pool	100%

Custodial credit risk – deposits. Custodial credit risk is the risk that in the event of a bank failure, the District's deposits may be returned to it. State statutes require the District's deposits in financial institutions to be entirely covered by federal depository insurance or by collateral held under a joint custody receipt issued by a bank within the State of Kansas, the Federal Reserve Bank of Kansas City, or the Federal Home Loan Bank of Topeka, except during designated "peak periods" when required coverage is 50%. All deposits were legally secured at June 30, 2017.

At June 30, 2017, the District's carrying amount of deposits was \$17,590,953 and the bank balance was \$16,886,766. The bank balance was held by three banks resulting in a concentration of credit risk. Of the bank balance, \$750,000 was covered by federal depository insurance and the remaining \$16,136,766 was collateralized with securities held by the pledging financial institutions' agents in the District's name.

Custodial credit risk – investments. For an investment, this is the risk that, in the event of the failure of the issuer or counterparty, the District will not be able to recover the value of its investments or collateral securities that are in the possession of an outside party. State statutes require investments to be adequately secured.

GODDARD UNIFIED SCHOOL DISTRICT NO. 265
NOTES TO FINANCIAL STATEMENT
JUNE 30, 2017

At June 30, 2017, the District had invested \$45,374,928 in the State's municipal investment pool. The municipal investment pool is under the oversight of the Pooled Money Investment Board. The board is comprised of the State Treasurer and four additional members appointed by the State Governor. The board reports annually to the Kansas legislature. State pooled monies may be invested in direct obligations of, or obligations that are insured as to principal and interest, by the U.S. government or any agency thereof, with maturities up to four years. No more than ten percent of those funds may be invested in mortgage-backed securities. In addition, the State pool may invest in repurchase agreements with Kansas banks or with primary government securities dealers.

Note 9 - Reimbursed Expenses:

The District records reimbursable expenditures in the fund that makes the disbursement and records reimbursements as revenue to the fund. For purposes of budgetary comparisons, the expenditures are properly offset by the reimbursements.

Note 10 - Advance Refunding of Bond Obligation:

On December 1, 2015, the District issued \$9,285,000 of General Obligation Bonds with an interest rate of 3.00%. Of the issue, \$9,869,689 was used to purchase U.S. government securities. Those securities were deposited with an escrow agent to provide for the future debt service payments on \$8,935,000 of principal amount of the 2008 Series Bonds. As a result, this portion of the 2008 Series Bonds are considered defeased and not included in long-term debt.

On April 4, 2016, the District issued \$18,555,000 of General Obligation Bonds with interest rates ranging from 4.00% to 5.00%. Of the issue, \$22,068,900 was used to purchase U.S. government securities. Those securities were deposited with an escrow agent to provide for the future debt service payments on \$20,380,000 of principal amount of the 2008 Series Bonds. As a result, this portion of the 2008 Series Bonds are considered defeased and not included in long-term debt.

As of June 30, 2017, \$29,315,000 of the 2008 Series Bonds outstanding are considered defeased and not included in long-term debt.

On April 27, 2016, the District issued \$37,135,000 of General Obligation Bonds with interest rates ranging from 3.00% to 5.00%. Of the issue, \$43,188,594 was used to purchase U.S. government securities. Those securities were deposited with an escrow agent to provide for the future debt service payments on \$39,155,000 of principal amount of the 2009-2 Series Bonds until the redemption date of October 1, 2019, at which time the bonds will be retired.

Note 11 - Capital Projects:

At year-end, capital project authorization compared with expenditures from inception are as follows:

	<u>Project Authorization</u>	<u>Expenditures to Date</u>
School Buildings Renovations and Improvements	<u>\$45,292,834</u>	<u>\$_____0</u>

The total bond authorization for the project as approved by the voters was \$52,000,000 of which \$44,015,000 was issued as of June 30, 2017.

GODDARD UNIFIED SCHOOL DISTRICT NO. 265
NOTES TO FINANCIAL STATEMENT
JUNE 30, 2017

Note 12 - Long-Term Debt:

Principal payments are due annually for general obligation bonds on October 1. Interest payments are due semi-annually on April 1 and October 1. Lease purchase payments are due monthly.

Terms for long-term liabilities for the District for the year ended June 30, 2017, were as follows:

Issue	Interest Rate	Date of Issue	Amount of Issue	Date of Final Maturity
General Obligation Bonds				
2005 Series	3.00 - 5.25	7/1/05	\$ 21,150,000	10/1/16
2008 Series	3.50 - 4.50	2/1/08	\$ 33,714,700	10/1/28
2009-2 Series	4.50 - 6.05	10/1/09	\$ 50,000,000	10/1/29
2010 Series	2.00	10/1/10	\$ 1,500,000	10/1/16
2012 Series	2.00 - 3.00	3/1/12	\$ 9,865,000	10/1/25
2013 Series	2.00	2/1/13	\$ 7,695,000	10/1/24
2015 Series	3.00	12/1/15	\$ 9,285,000	10/1/25
2016-A Series	4.00 - 5.00	4/6/16	\$ 18,555,000	10/1/28
2016-B Series	3.00 - 5.00	4/27/16	\$ 37,135,000	10/1/29
2017-A Series	3.00 - 5.00	6/29/17	\$ 44,015,000	10/1/34
Lease Purchase				
5 Blue Bird Buses	1.70	1/30/13	\$ 450,000	2/1/18
Multi-Function Copiers	3.63	9/6/13	\$ 215,535	9/16/16
3 Blue Bird Micro Buses	1.80	2/9/14	\$ 207,372	3/3/19
5 School Buses	2.090	7/16/14	\$ 411,999	6/16/19
20 School Buses	1.78	6/22/16	\$ 1,851,346	5/22/21
Multi-Function Copiers	N/A	9/10/16	\$ 399,834	9/10/19

Changes in long-term liabilities for the District for the year ended June 30, 2017, were as follows:

Issue	Balance Beginning of Year	Additions	Reductions/ Payments	Balance End of Year	Interest Paid
General Obligation Bonds					
2005 Series	\$ 1,145,000	\$ 0	\$ 1,145,000	\$ 0	\$ 25,681
2008 Series	4,399,700	0	964,700	3,435,000	137,107
2009-2 Series	50,000,000	0	2,615,000	47,385,000	2,900,560
2010 Series	315,000	0	315,000	0	3,150
2012 Series	9,215,000	0	150,000	9,065,000	186,495
2013 Series	5,400,000	0	425,000	4,975,000	103,750
2015 Series	9,285,000	0	75,000	9,210,000	277,425
2016-A Series	18,555,000	0	0	18,555,000	865,658
2016-B Series	37,135,000	0	0	37,135,000	0
2017-A Series	0	44,015,000	0	44,015,000	0
	<u>135,449,700</u>	<u>44,015,000</u>	<u>5,689,700</u>	<u>173,775,000</u>	<u>4,499,826</u>
Lease Purchase					
5 Blue Bird Buses	215,824	0	72,878	142,946	3,103
Multi-Function Copiers	24,679	0	24,679	0	281
3 Blue Bird Micro Buses	140,404	0	30,644	109,760	2,275
5 School Buses	299,429	0	57,703	241,726	5,707
20 School Buses	1,819,122	0	357,216	1,461,906	29,476
Multi-Function Copiers	0	399,834	99,959	299,875	0
	<u>2,499,458</u>	<u>399,834</u>	<u>643,079</u>	<u>2,256,213</u>	<u>40,842</u>
	<u>\$ 137,949,158</u>	<u>\$ 44,414,834</u>	<u>\$ 6,332,779</u>	<u>\$ 176,031,213</u>	<u>\$ 4,540,668</u>

GODDARD UNIFIED SCHOOL DISTRICT NO. 265
NOTES TO FINANCIAL STATEMENT
JUNE 30, 2017

Current maturities of long-term debt and interest for the next five years and in five-year increments through maturity are as follows:

	Principal			Interest			
	General			General			
	Obligation	Lease		Obligation	Lease		Total Principal
	Bonds	Purchase	Total Principal	Bonds	Purchase	Total Interest	and Interest
2018	\$ 5,875,000	\$ 729,972	\$ 6,604,972	\$ 4,460,539	\$ 30,650	\$ 4,491,189	\$ 11,096,161
2019	6,055,000	764,794	6,819,794	4,654,945	20,704	4,675,649	11,495,443
2020	6,025,000	410,114	6,435,114	5,297,083	9,896	5,306,979	11,742,093
2021	9,475,000	351,333	9,826,333	5,869,855	3,135	5,872,990	15,699,323
2022	9,865,000	0	9,865,000	5,532,915	0	5,532,915	15,397,915
2023 - 2027	56,315,000	0	56,315,000	21,643,374	0	21,643,374	77,958,374
2028 - 2032	59,765,000	0	59,765,000	8,071,855	0	8,071,855	67,836,855
2033 - 2035	20,400,000	0	20,400,000	832,500	0	832,500	21,232,500
	<u>\$ 173,775,000</u>	<u>\$ 2,256,213</u>	<u>\$ 176,031,213</u>	<u>\$ 56,363,066</u>	<u>\$ 64,385</u>	<u>\$ 56,427,451</u>	<u>\$ 232,458,664</u>

Note 13 - Subsequent Events:

The District has evaluated subsequent events through December 6, 2017, the date which the financial statement was available to be issued.

**REGULATORY REQUIRED
SUPPLEMENTAL INFORMATION**

GODDARD UNIFIED SCHOOL DISTRICT NO. 265
SUMMARY OF EXPENDITURES - ACTUAL AND BUDGET
REGULATORY BASIS
FOR THE YEAR ENDED JUNE 30, 2017

Fund	Certified Budget	Adjustment to Comply with Legal Max	Adjustment for Qualifying Budget Credits	Total Budget for Comparison	Expenditures Chargeable to Current Year	Variance - Over (Under)
General Fund	\$ 34,215,832	\$ (2,149,582)	\$ 537,918	\$ 32,604,168	\$ 32,604,168	\$ 0
Special Purpose Funds						
Supplemental General	10,178,501	0	0	10,178,501	10,178,501	0
At Risk (4 Year Old)	160,000	0	0	160,000	149,451	(10,549)
At Risk (K-12)	2,425,000	0	0	2,425,000	2,121,311	(303,689)
Bilingual Education	235,000	0	0	235,000	211,309	(23,691)
Virtual Education	100,000	0	0	100,000	24,902	(75,098)
Capital Outlay	4,500,000	0	0	4,500,000	2,912,307	(1,587,693)
Driver Training	150,000	0	0	150,000	114,694	(35,306)
Food Service	2,800,000	0	0	2,800,000	2,473,959	(326,041)
Professional Development	75,000	0	0	75,000	68,510	(6,490)
Parent Education	125,000	0	0	125,000	78,675	(46,325)
Special Education	8,100,000	0	0	8,100,000	7,446,979	(653,021)
Vocational Education	1,000,000	0	0	1,000,000	999,823	(177)
KPERS Contribution	3,317,638	0	0	3,317,638	2,278,407	(1,039,231)
Federal Funds	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	480,725	XXXXXXXXXX
Gifts and Grants	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	139,291	XXXXXXXXXX
Contingency Reserve	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	0	XXXXXXXXXX
Textbook Rental	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	277,035	XXXXXXXXXX
District Activity	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	407,380	XXXXXXXXXX
Debt Service Funds						
Bond and Interest	10,189,776	0	0	10,189,776	10,189,526	(250)
Special Assessment	100,000	0	0	100,000	47,536	(52,464)
Capital Projects	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	0	XXXXXXXXXX
	<u>\$ 77,671,747</u>	<u>\$ (2,149,582)</u>	<u>\$ 537,918</u>	<u>\$ 76,060,083</u>	<u>\$ 73,204,489</u>	<u>\$ (4,160,025)</u>

GODDARD UNIFIED SCHOOL DISTRICT NO. 265
SCHEDULE OF CASH RECEIPTS AND EXPENDITURES -
ACTUAL AND BUDGET
REGULATORY BASIS
FOR THE YEAR ENDED JUNE 30, 2017
(With Comparative Actual Totals for the Prior Year Ended June 30, 2016)

<u>General Fund</u>	<u>Current Year</u>			Variance - Over (Under)
	Prior Year Actual	Actual	Budget	
Cash Receipts				
Local Sources	\$ 462,290	\$ 550,202	\$ 10,000	\$ 540,202
State Sources	38,830,311	32,055,282	34,204,937	(2,149,655)
	<u>39,292,601</u>	<u>32,605,484</u>	<u>\$ 34,214,937</u>	<u>\$ (1,609,453)</u>
Expenditures				
Instruction	8,892,546	9,385,783	\$ 9,120,811	\$ 264,972
Student Support Services	1,662,162	1,653,060	1,556,576	96,484
Instructional Support Staff	1,640,759	1,265,162	1,600,615	(335,453)
General Administration	715,765	690,879	761,591	(70,712)
School Administration	2,456,970	2,501,738	2,487,435	14,303
Central Services	801,320	950,455	832,077	118,378
Operations & Maintenance	4,632,464	4,390,669	4,488,540	(97,871)
Student Transportation Services	2,015,341	1,849,317	1,912,549	(63,232)
Other Supplemental Services	26,590	14,040	25,000	(10,960)
Transfers	16,447,789	9,903,065	11,430,638	(1,527,573)
Adjustment to Comply with Legal Max	0	0	(2,149,582)	2,149,582
Adjustment for Qualifying Budget Credits	0	0	537,918	(537,918)
	<u>39,291,706</u>	<u>32,604,168</u>	<u>\$ 32,604,168</u>	<u>\$ 0</u>
Receipts Over (Under) Expenditures	895	1,316		
Unencumbered Cash, Beginning	0	895		
Prior Year Canceled Encumbrances	<u>0</u>	<u>0</u>		
Unencumbered Cash, Ending	<u>\$ 895</u>	<u>\$ 2,211</u>		

GODDARD UNIFIED SCHOOL DISTRICT NO. 265
SCHEDULE OF CASH RECEIPTS AND EXPENDITURES -
ACTUAL AND BUDGET
REGULATORY BASIS
FOR THE YEAR ENDED JUNE 30, 2017
(With Comparative Actual Totals for the Prior Year Ended June 30, 2016)

<u>Supplemental General Fund</u>	<u>Current Year</u>			Variance - Over (Under)
	Prior Year Actual	Actual	Budget	
Cash Receipts				
Local Sources	\$ 3,692,886	\$ 3,395,051	\$ 2,998,285	\$ 396,766
County Sources	735,525	566,778	533,087	33,691
State Sources	0	6,284,207	6,284,207	0
Transfers	5,920,681	0	0	0
	<u>10,349,092</u>	<u>10,246,036</u>	<u>\$ 9,815,579</u>	<u>\$ 430,457</u>
Expenditures				
Instruction	7,489,277	6,964,525	\$ 6,928,501	\$ 36,024
General Administration	20,700	15,525	0	15,525
Transfers	2,668,524	3,198,451	3,250,000	(51,549)
	<u>10,178,501</u>	<u>10,178,501</u>	<u>\$10,178,501</u>	<u>\$ 0</u>
Receipts Over (Under) Expenditures	170,591	67,535		
Unencumbered Cash, Beginning	192,331	362,922		
Prior Year Canceled Encumbrances	<u>0</u>	<u>0</u>		
Unencumbered Cash, Ending	<u>\$ 362,922</u>	<u>\$ 430,457</u>		

GODDARD UNIFIED SCHOOL DISTRICT NO. 265
SCHEDULE OF CASH RECEIPTS AND EXPENDITURES -
ACTUAL AND BUDGET
REGULATORY BASIS
FOR THE YEAR ENDED JUNE 30, 2017
(With Comparative Actual Totals for the Prior Year Ended June 30, 2016)

<u>At Risk Fund (4 Year Old)</u>	<u>Current Year</u>			Variance - Over (Under)
	<u>Prior Year Actual</u>	<u>Actual</u>	<u>Budget</u>	
Cash Receipts				
Local Sources	\$ 0	\$ 0	\$ 15,000	\$ (15,000)
Transfers	149,269	154,451	150,000	4,451
	<u>149,269</u>	<u>154,451</u>	<u>\$ 165,000</u>	<u>\$ (10,549)</u>
Expenditures				
Instruction	144,269	149,451	\$ 160,000	\$ (10,549)
	<u>144,269</u>	<u>149,451</u>	<u>\$ 160,000</u>	<u>\$ (10,549)</u>
Receipts Over (Under) Expenditures	5,000	5,000		
Unencumbered Cash, Beginning	25,000	30,000		
Prior Year Canceled Encumbrances	<u>0</u>	<u>0</u>		
Unencumbered Cash, Ending	<u>\$ 30,000</u>	<u>\$ 35,000</u>		

GODDARD UNIFIED SCHOOL DISTRICT NO. 265
SCHEDULE OF CASH RECEIPTS AND EXPENDITURES -
ACTUAL AND BUDGET
REGULATORY BASIS
FOR THE YEAR ENDED JUNE 30, 2017
(With Comparative Actual Totals for the Prior Year Ended June 30, 2016)

<u>At Risk Fund (K-12)</u>	<u>Current Year</u>			Variance - Over (Under)
	Prior Year Actual	Actual	Budget	
Cash Receipts				
Local Sources	\$ 309,463	\$ 325,600	\$ 325,000	\$ 600
Transfers	1,639,946	1,805,711	2,050,000	(244,289)
	<u>1,949,409</u>	<u>2,131,311</u>	<u>\$ 2,375,000</u>	<u>\$ (243,689)</u>
Expenditures				
Instruction	1,708,835	1,869,243	\$ 2,168,000	\$ (298,757)
Student Support Services	49,678	67,250	57,000	10,250
Instructional Support Staff	2,079	1,720	5,000	(3,280)
School Administration	146,806	151,030	162,000	(10,970)
Operations & Maintenance	32,011	32,068	33,000	(932)
	<u>1,939,409</u>	<u>2,121,311</u>	<u>\$ 2,425,000</u>	<u>\$ (303,689)</u>
Receipts Over (Under) Expenditures	10,000	10,000		
Unencumbered Cash, Beginning	65,000	75,000		
Prior Year Canceled Encumbrances	<u>0</u>	<u>0</u>		
Unencumbered Cash, Ending	<u>\$ 75,000</u>	<u>\$ 85,000</u>		

GODDARD UNIFIED SCHOOL DISTRICT NO. 265
SCHEDULE OF CASH RECEIPTS AND EXPENDITURES -
ACTUAL AND BUDGET
REGULATORY BASIS
FOR THE YEAR ENDED JUNE 30, 2017
(With Comparative Actual Totals for the Prior Year Ended June 30, 2016)

<u>Bilingual Education Fund</u>	<u>Current Year</u>		Variance - Over (Under)
	Prior Year Actual	Actual Budget	
Cash Receipts			
Transfers	\$ 205,744	\$ 216,320 \$ 220,000	\$ (3,680)
	<u>205,744</u>	<u>216,320</u> <u>\$ 220,000</u>	<u>\$ (3,680)</u>
Expenditures			
Instruction	<u>205,755</u>	<u>211,309</u> \$ 235,000	\$ (23,691)
	<u>205,755</u>	<u>211,309</u> <u>\$ 235,000</u>	<u>\$ (23,691)</u>
Receipts Over (Under) Expenditures	(11)	5,011	
Unencumbered Cash, Beginning	20,000	19,989	
Prior Year Canceled Encumbrances	<u>0</u>	<u>0</u>	
Unencumbered Cash, Ending	<u>\$ 19,989</u>	<u>\$ 25,000</u>	

GODDARD UNIFIED SCHOOL DISTRICT NO. 265
SCHEDULE OF CASH RECEIPTS AND EXPENDITURES -
ACTUAL AND BUDGET
REGULATORY BASIS
FOR THE YEAR ENDED JUNE 30, 2017
(With Comparative Actual Totals for the Prior Year Ended June 30, 2016)

<u>Virtual Education Fund</u>	<u>Current Year</u>			Variance - Over (Under)
	<u>Prior Year Actual</u>	<u>Actual</u>	<u>Budget</u>	
Cash Receipts				
Local Sources	\$ 550	\$ 2,828	\$ 20,000	\$ (17,172)
Transfers	50,000	39,402	80,000	(40,598)
	<u>50,550</u>	<u>42,230</u>	<u>\$ 100,000</u>	<u>\$ (57,770)</u>
Expenditures				
Instruction	88,435	9,980	\$ 92,000	\$ (82,020)
Student Support Services	0	5,834	8,000	(2,166)
School Administration	0	9,088	0	9,088
	<u>88,435</u>	<u>24,902</u>	<u>\$ 100,000</u>	<u>\$ (75,098)</u>
Receipts Over (Under) Expenditures	(37,885)	17,328		
Unencumbered Cash, Beginning	40,557	2,672		
Prior Year Canceled Encumbrances	<u>0</u>	<u>0</u>		
Unencumbered Cash, Ending	<u>\$ 2,672</u>	<u>\$ 20,000</u>		

GODDARD UNIFIED SCHOOL DISTRICT NO. 265
SCHEDULE OF CASH RECEIPTS AND EXPENDITURES -
ACTUAL AND BUDGET
REGULATORY BASIS
FOR THE YEAR ENDED JUNE 30, 2017
(With Comparative Actual Totals for the Prior Year Ended June 30, 2016)

<u>Capital Outlay Fund</u>	<u>Current Year</u>			Variance - Over (Under)
	Prior Year Actual	Actual	Budget	
Cash Receipts				
Local Sources	\$ 1,983,444	\$ 2,106,122	\$ 1,900,444	\$ 205,678
County Sources	305,676	327,401	306,346	21,055
State Sources	0	1,049,214	1,049,550	(336)
Transfers	440,522	0	0	0
	<u>2,729,642</u>	<u>3,482,737</u>	<u>\$ 3,256,340</u>	<u>\$ 226,397</u>
Expenditures				
Instruction	793,599	589,821	\$ 1,500,000	\$ (910,179)
Student Support Services	0	0	1,500,000	(1,500,000)
General Administration	21,195	117,690	0	117,690
Central Services	37,381	341,706	0	341,706
Operations & Maintenance	209,980	576,883	500,000	76,883
Transportation	323,595	687,002	500,000	187,002
Facility Acquisition & Construction Services	141,529	599,205	500,000	99,205
Debt Service	1,331,220	0	0	0
	<u>2,858,499</u>	<u>2,912,307</u>	<u>\$ 4,500,000</u>	<u>\$ (1,587,693)</u>
Receipts Over (Under) Expenditures	(128,857)	570,430		
Unencumbered Cash, Beginning	1,654,122	1,525,265		
Prior Year Canceled Encumbrances	<u>0</u>	<u>0</u>		
Unencumbered Cash, Ending	<u>\$ 1,525,265</u>	<u>\$ 2,095,695</u>		

GODDARD UNIFIED SCHOOL DISTRICT NO. 265
SCHEDULE OF CASH RECEIPTS AND EXPENDITURES -
ACTUAL AND BUDGET
REGULATORY BASIS
FOR THE YEAR ENDED JUNE 30, 2017
(With Comparative Actual Totals for the Prior Year Ended June 30, 2016)

<u>Driver Training Fund</u>	<u>Current Year</u>			Variance - Over (Under)
	Prior Year Actual	Actual	Budget	
Cash Receipts				
Local Sources	\$ 95,616	\$ 105,970	\$ 100,000	\$ 5,970
State Sources	22,984	44,152	0	44,152
Transfers	0	0	31,500	(31,500)
	<u>118,600</u>	<u>150,122</u>	<u>\$ 131,500</u>	<u>\$ 18,622</u>
Expenditures				
Instruction	75,075	80,681	\$ 96,500	\$ (15,819)
Vehicle Operations, Maintenance Services	<u>58,049</u>	<u>34,013</u>	<u>53,500</u>	<u>(19,487)</u>
	<u>133,124</u>	<u>114,694</u>	<u>\$ 150,000</u>	<u>\$ (35,306)</u>
Receipts Over (Under) Expenditures	(14,524)	35,428		
Unencumbered Cash, Beginning	115,001	100,477		
Prior Year Canceled Encumbrances	<u>0</u>	<u>0</u>		
Unencumbered Cash, Ending	<u>\$ 100,477</u>	<u>\$ 135,905</u>		

**GODDARD UNIFIED SCHOOL DISTRICT NO. 265
SCHEDULE OF CASH RECEIPTS AND EXPENDITURES -
ACTUAL AND BUDGET
REGULATORY BASIS
FOR THE YEAR ENDED JUNE 30, 2017
(With Comparative Actual Totals for the Prior Year Ended June 30, 2016)**

<u>Food Service Fund</u>	Prior Year Actual	Current Year		Variance - Over (Under)
		Actual	Budget	
Cash Receipts				
Local Sources	\$ 1,620,786	\$ 1,602,163	\$ 1,799,600	\$ (197,437)
State Sources	25,549	26,140	30,000	(3,860)
Federal Sources	950,482	966,719	1,000,626	(33,907)
Transfers	0	5	0	5
	<u>2,596,817</u>	<u>2,595,027</u>	<u>\$ 2,830,226</u>	<u>\$ (235,199)</u>
Expenditures				
Operations & Maintenance	105,103	17,375	\$ 110,000	\$ (92,625)
Food Service Operation	<u>2,288,913</u>	<u>2,456,584</u>	<u>2,690,000</u>	<u>(233,416)</u>
	<u>2,394,016</u>	<u>2,473,959</u>	<u>\$ 2,800,000</u>	<u>\$ (326,041)</u>
Receipts Over (Under) Expenditures	202,801	121,068		
Unencumbered Cash, Beginning	422,949	625,750		
Prior Year Canceled Encumbrances	<u>0</u>	<u>0</u>		
Unencumbered Cash, Ending	<u>\$ 625,750</u>	<u>\$ 746,818</u>		

GODDARD UNIFIED SCHOOL DISTRICT NO. 265
SCHEDULE OF CASH RECEIPTS AND EXPENDITURES -
ACTUAL AND BUDGET
REGULATORY BASIS
FOR THE YEAR ENDED JUNE 30, 2017
(With Comparative Actual Totals for the Prior Year Ended June 30, 2016)

<u>Professional Development Fund</u>	<u>Current Year</u>			Variance - Over (Under)
	Prior Year Actual	Actual	Budget	
Cash Receipts				
Transfers	\$ 65,000	\$ 73,588	\$ 70,000	\$ 3,588
	<u>65,000</u>	<u>73,588</u>	<u>70,000</u>	<u>3,588</u>
Expenditures				
Instructional Support Staff	65,000	68,510	\$ 75,000	\$ (6,490)
	<u>65,000</u>	<u>68,510</u>	<u>75,000</u>	<u>(6,490)</u>
Receipts Over (Under) Expenditures	0	5,078		
Unencumbered Cash, Beginning	15,000	15,000		
Prior Year Canceled Encumbrances	<u>0</u>	<u>0</u>		
Unencumbered Cash, Ending	<u>\$ 15,000</u>	<u>\$ 20,078</u>		

**GODDARD UNIFIED SCHOOL DISTRICT NO. 265
SCHEDULE OF CASH RECEIPTS AND EXPENDITURES -
ACTUAL AND BUDGET
REGULATORY BASIS
FOR THE YEAR ENDED JUNE 30, 2017
(With Comparative Actual Totals for the Prior Year Ended June 30, 2016)**

<u>Parent Education Fund</u>	<u>Current Year</u>			Variance - Over (Under)
	<u>Prior Year Actual</u>	<u>Actual</u>	<u>Budget</u>	
Cash Receipts				
Local Sources	\$ 0	\$ 0	\$ 15,000	\$ (15,000)
State Sources	62,382	0	65,000	(65,000)
Federal Sources	0	43,469	0	43,469
Transfers	48,000	41,122	75,000	(33,878)
	<u>110,382</u>	<u>84,591</u>	<u>\$ 155,000</u>	<u>\$ (70,409)</u>
Expenditures				
Instruction	103,321	78,035	\$ 123,000	\$ (44,965)
Student Support Services	2,977	640	2,000	(1,360)
	<u>106,298</u>	<u>78,675</u>	<u>\$ 125,000</u>	<u>\$ (46,325)</u>
Receipts Over (Under) Expenditures	4,084	5,916		
Unencumbered Cash, Beginning	30,000	34,084		
Prior Year Canceled Encumbrances	<u>0</u>	<u>0</u>		
Unencumbered Cash, Ending	<u>\$ 34,084</u>	<u>\$ 40,000</u>		

GODDARD UNIFIED SCHOOL DISTRICT NO. 265
SCHEDULE OF CASH RECEIPTS AND EXPENDITURES -
ACTUAL AND BUDGET
REGULATORY BASIS
FOR THE YEAR ENDED JUNE 30, 2017
(With Comparative Actual Totals for the Prior Year Ended June 30, 2016)

<u>Special Education Fund</u>	<u>Current Year</u>			Variance - Over (Under)
	Prior Year Actual	Actual	Budget	
Cash Receipts				
Local Sources	\$ 0	\$ 56,873	\$ 0	\$ 56,873
Transfers	7,570,619	7,574,184	7,768,000	(193,816)
	<u>7,570,619</u>	<u>7,631,057</u>	<u>\$ 7,768,000</u>	<u>\$ (136,943)</u>
Expenditures				
Instruction	7,173,716	7,063,804	\$ 7,750,000	\$ (686,196)
Student Transportation Services	326,743	383,175	350,000	33,175
	<u>7,500,459</u>	<u>7,446,979</u>	<u>\$ 8,100,000</u>	<u>\$ (653,021)</u>
Receipts Over (Under) Expenditures	70,160	184,078		
Unencumbered Cash, Beginning	415,762	485,922		
Prior Year Canceled Encumbrances	<u>0</u>	<u>0</u>		
Unencumbered Cash, Ending	<u>\$ 485,922</u>	<u>\$ 670,000</u>		

GODDARD UNIFIED SCHOOL DISTRICT NO. 265
SCHEDULE OF CASH RECEIPTS AND EXPENDITURES -
ACTUAL AND BUDGET
REGULATORY BASIS
FOR THE YEAR ENDED JUNE 30, 2017
(With Comparative Actual Totals for the Prior Year Ended June 30, 2016)

<u>Vocational Education Fund</u>	<u>Current Year</u>			Variance - Over (Under)
	Prior Year Actual	Actual	Budget	
Cash Receipts				
Local Sources	\$ 0	\$ 52,466	\$ 0	\$ 52,466
State Sources	20,185	13,878	20,033	(6,155)
Federal Sources	31,845	27,138	0	27,138
Transfers	687,361	916,421	950,000	(33,579)
	<u>739,391</u>	<u>1,009,903</u>	<u>\$ 970,033</u>	<u>\$ 39,870</u>
Expenditures				
Instruction	714,900	985,945	\$ 950,000	\$ 35,945
Student Transportation Services	20,185	13,878	50,000	(36,122)
	<u>735,085</u>	<u>999,823</u>	<u>\$ 1,000,000</u>	<u>\$ (177)</u>
Receipts Over (Under) Expenditures	4,306	10,080		
Unencumbered Cash, Beginning	70,694	75,000		
Prior Year Canceled Encumbrances	<u>0</u>	<u>0</u>		
Unencumbered Cash, Ending	<u>\$ 75,000</u>	<u>\$ 85,080</u>		

GODDARD UNIFIED SCHOOL DISTRICT NO. 265
SCHEDULE OF CASH RECEIPTS AND EXPENDITURES -
ACTUAL AND BUDGET
REGULATORY BASIS
FOR THE YEAR ENDED JUNE 30, 2017
(With Comparative Actual Totals for the Prior Year Ended June 30, 2016)

<u>KPERS Contribution Fund</u>	<u>Current Year</u>			Variance - Over (Under)
	<u>Prior Year Actual</u>	<u>Actual</u>	<u>Budget</u>	
Cash Receipts				
Transfers	\$ 2,784,400	\$ 2,278,407	\$ 3,317,638	\$ (1,039,231)
	<u>2,784,400</u>	<u>2,278,407</u>	<u>\$ 3,317,638</u>	<u>\$ (1,039,231)</u>
Expenditures				
Instruction	1,993,630	1,419,448	\$ 1,877,638	\$ (458,190)
Student Support Services	128,082	113,920	150,000	(36,080)
Instructional Support Staff	38,982	95,693	100,000	(4,307)
General Administration	150,358	31,898	40,000	(8,102)
School Administration	194,908	198,221	300,000	(101,779)
Central Services	0	47,847	120,000	(72,153)
Operations & Maintenance	108,592	191,386	350,000	(158,614)
Student Transportation Services	103,023	100,250	180,000	(79,750)
Food Service Operation	66,825	79,744	200,000	(120,256)
	<u>2,784,400</u>	<u>2,278,407</u>	<u>\$ 3,317,638</u>	<u>\$ (1,039,231)</u>
Receipts Over (Under) Expenditures	0	0		
Unencumbered Cash, Beginning	0	0		
Prior Year Canceled Encumbrances	<u>0</u>	<u>0</u>		
Unencumbered Cash, Ending	<u>\$ 0</u>	<u>\$ 0</u>		

GODDARD UNIFIED SCHOOL DISTRICT NO. 265
SCHEDULE OF CASH RECEIPTS AND EXPENDITURES -
ACTUAL AND BUDGET
REGULATORY BASIS
FOR THE YEAR ENDED JUNE 30, 2017
(With Comparative Actual Totals for the Prior Year Ended June 30, 2016)

<u>Bond and Interest Fund</u>	<u>Current Year</u>			Variance - Over (Under)
	Prior Year Actual	Actual	Budget	
Cash Receipts				
Local Sources	\$ 5,178,372	\$ 4,741,228	\$ 4,299,643	\$ 441,585
County Sources	862,846	970,024	902,318	67,706
State Sources	4,544,175	4,806,808	4,796,569	10,239
Federal Tax Credit	962,766	945,665	965,355	(19,690)
	<u>11,548,159</u>	<u>11,463,725</u>	<u>\$10,963,885</u>	<u>\$ 499,840</u>
Expenditures				
Debt Service	<u>10,428,220</u>	<u>10,189,526</u>	<u>\$10,189,776</u>	<u>\$ (250)</u>
	<u>10,428,220</u>	<u>10,189,526</u>	<u>\$10,189,776</u>	<u>\$ (250)</u>
Receipts Over (Under) Expenditures	1,119,939	1,274,199		
Unencumbered Cash, Beginning	7,482,401	8,602,340		
Prior Year Canceled Encumbrances	<u>0</u>	<u>0</u>		
Unencumbered Cash, Ending	<u>\$ 8,602,340</u>	<u>\$ 9,876,539</u>		

GODDARD UNIFIED SCHOOL DISTRICT NO. 265
SCHEDULE OF CASH RECEIPTS AND EXPENDITURES -
ACTUAL AND BUDGET
REGULATORY BASIS
FOR THE YEAR ENDED JUNE 30, 2017
(With Comparative Actual Totals for the Prior Year Ended June 30, 2016)

<u>Special Assessment Fund</u>	<u>Current Year</u>			Variance - Over (Under)
	Prior Year Actual	Actual	Budget	
Cash Receipts				
Local Sources	\$ 108,650	\$ 25,384	\$ 23,401	\$ 1,983
County Sources	11,497	21,403	19,739	1,664
	<u>120,147</u>	<u>46,787</u>	<u>\$ 43,140</u>	<u>\$ 3,647</u>
Expenditures				
Facilities Acquisition	47,529	47,536	\$ 100,000	\$ (52,464)
	<u>47,529</u>	<u>47,536</u>	<u>\$ 100,000</u>	<u>\$ (52,464)</u>
Receipts Over (Under) Expenditures	72,618	(749)		
Unencumbered Cash, Beginning	97,080	169,698		
Prior Year Canceled Encumbrances	<u>0</u>	<u>0</u>		
Unencumbered Cash, Ending	<u>\$ 169,698</u>	<u>\$ 168,949</u>		

GODDARD UNIFIED SCHOOL DISTRICT NO. 265
SCHEDULE OF CASH RECEIPTS AND EXPENDITURES - ACTUAL
REGULATORY BASIS
FOR THE YEAR ENDED JUNE 30, 2017
(With Comparative Actual Totals for the Prior Year Ended June 30, 2016)

<u>Federal Funds</u>	Prior Year <u>Actual</u>	Current Year <u>Actual</u>
Cash Receipts		
Federal Sources	\$ 568,292	\$ 480,809
	<u>568,292</u>	<u>480,809</u>
Expenditures		
Instruction	487,875	475,483
Student Support Services	21,043	0
School Administration	11,492	3,758
Other Support Services	0	1,484
	<u>520,410</u>	<u>480,725</u>
Receipts Over (Under) Expenditures	47,882	84
Unencumbered Cash, Beginning	(56,134)	(8,252)
Prior Year Canceled Encumbrances	<u>0</u>	<u>0</u>
Unencumbered Cash, Ending	<u>\$ (8,252)</u>	<u>\$ (8,168)</u>

GODDARD UNIFIED SCHOOL DISTRICT NO. 265
SCHEDULE OF CASH RECEIPTS AND EXPENDITURES - ACTUAL
REGULATORY BASIS
FOR THE YEAR ENDED JUNE 30, 2017
(With Comparative Actual Totals for the Prior Year Ended June 30, 2016)

<u>Gifts and Grants Fund</u>			
		Prior Year Actual	Current Year Actual
Cash Receipts			
Local Sources		\$ 35,786	\$ 159,555
		<u>35,786</u>	<u>159,555</u>
Expenditures			
Instruction		43,807	35,177
General Administration		13,255	104,114
Food Service Operations		25,237	0
		<u>82,299</u>	<u>139,291</u>
Receipts Over (Under) Expenditures		(46,513)	20,264
Unencumbered Cash, Beginning		67,208	20,695
Prior Year Canceled Encumbrances		<u>0</u>	<u>0</u>
Unencumbered Cash, Ending		<u>\$ 20,695</u>	<u>\$ 40,959</u>

GODDARD UNIFIED SCHOOL DISTRICT NO. 265
SCHEDULE OF CASH RECEIPTS AND EXPENDITURES - ACTUAL
REGULATORY BASIS
FOR THE YEAR ENDED JUNE 30, 2017
(With Comparative Actual Totals for the Prior Year Ended June 30, 2016)

<u>Contingency Reserve Fund</u>		
	Prior Year Actual	Current Year Actual
Cash Receipts		
Transfers	\$ 0	\$ 0
	<u>0</u>	<u>0</u>
Expenditures		
Instruction	<u>0</u>	<u>0</u>
	<u>0</u>	<u>0</u>
Receipts Over (Under) Expenditures	0	0
Unencumbered Cash, Beginning	1,000,000	1,000,000
Prior Year Canceled Encumbrances	<u>0</u>	<u>0</u>
Unencumbered Cash, Ending	<u>\$ 1,000,000</u>	<u>\$ 1,000,000</u>

GODDARD UNIFIED SCHOOL DISTRICT NO. 265
SCHEDULE OF CASH RECEIPTS AND EXPENDITURES - ACTUAL
REGULATORY BASIS
FOR THE YEAR ENDED JUNE 30, 2017
(With Comparative Actual Totals for the Prior Year Ended June 30, 2016)

<u>Textbook Rental Fund</u>			
		Prior Year	Current Year
		<u>Actual</u>	<u>Actual</u>
Cash Receipts			
Local Sources	\$ 620,348	\$ 622,259	
Transfers	0	1,905	
	<u>620,348</u>	<u>624,164</u>	
Expenditures			
Instruction	263,600	235,109	
Student Support Services	2,260	41,926	
	<u>265,860</u>	<u>277,035</u>	
Receipts Over (Under) Expenditures	354,488	347,129	
Unencumbered Cash, Beginning	308,506	662,994	
Prior Year Canceled Encumbrances	0	0	
Unencumbered Cash, Ending	<u>\$ 662,994</u>	<u>\$ 1,010,123</u>	

GODDARD UNIFIED SCHOOL DISTRICT NO. 265
SCHEDULE OF CASH RECEIPTS AND EXPENDITURES - CAPITAL PROJECTS
REGULATORY BASIS
FOR THE YEAR ENDED JUNE 30, 2017
(With Comparative Actual Totals for the Prior Year Ended June 30, 2016)

	Prior Year Actual	Current Year Actual
Cash Receipts		
Bond Proceeds	\$ 0	\$44,015,000
Premium Bond	0	1,276,486
Interest	0	1,348
	<u>0</u>	<u>45,292,834</u>
Expenditures		
Bond Projects	<u>0</u>	<u>0</u>
	<u>0</u>	<u>0</u>
Receipts Over (Under) Expenditures	0	45,292,834
Unencumbered Cash, Beginning	0	0
Prior Year Canceled Encumbrances	<u>0</u>	<u>0</u>
Unencumbered Cash, Ending	<u>\$ 0</u>	<u>\$45,292,834</u>

GODDARD UNIFIED SCHOOL DISTRICT NO. 265
AGENCY FUNDS
SCHEDULE OF CASH RECEIPTS AND CASH DISBURSEMENTS
REGULATORY BASIS
FOR THE YEAR ENDED JUNE 30, 2017

Fund	Beginning Cash Balance	Cash Receipts	Cash Disbursements	Ending Cash Balance
Goddard High School				
Student Council	\$ 155	\$ 6,866	\$ 6,151	\$ 870
Art Activity	1,616	1,181	1,288	1,509
Band Activity	6,809	39,589	33,707	12,691
Band-Color Guard	1,544	8,944	6,524	3,964
Band-Festival Fees	2,692	0	2,692	0
Band-Trip Account	1,885	132,770	134,539	116
Band Uniforms	166	0	166	0
Book Club	9	0	0	9
Business Professionals of America	314	1,761	1,358	717
Candy Machines	2,425	4,681	3,714	3,392
Cheerleaders-Freshmen	1,626	7,887	9,172	341
Junior Varsity Cheerleaders	2,094	9,519	10,380	1,233
Cheerleaders-Varsity	260	22,952	17,720	5,492
Counseling Services	685	3,232	1,796	2,121
Drama Club	2,201	12,352	13,549	1,004
Dramatics	1,152	6,095	5,484	1,763
Drill Team	3,704	10,206	11,451	2,459
Freshman Class	75	686	686	75
GHS Crime stoppers	215	0	215	0
German Club	37	0	0	37
GHS News-Broadcasting	2,192	4,289	5,738	743
FACS-FCCLA	820	2,671	2,550	941
FACS-Culinary Arts	1,058	1,591	2,050	599
Junior Class	343	0	157	186
KAY	389	4,194	4,108	475
Multi Language Club	322	402	402	322
Musical	5,630	7,767	9,388	4,009
National Forensics League	763	292	832	223
	<u>41,181</u>	<u>289,927</u>	<u>285,817</u>	<u>45,291</u>

GODDARD UNIFIED SCHOOL DISTRICT NO. 265
AGENCY FUNDS
SCHEDULE OF CASH RECEIPTS AND CASH DISBURSEMENTS
REGULATORY BASIS
FOR THE YEAR ENDED JUNE 30, 2017

Fund	Beginning Cash Balance	Cash Receipts	Cash Disbursements	Ending Cash Balance
Goddard High School (Continued)				
National Honor Society	498	5,239	4,412	1,325
Newspaper	229	0	229	0
Orchestra	3,564	4,059	4,375	3,248
Outloud	531	100	167	464
GHS Ambassadors	271	0	0	271
Powerlifting Club	77	13,410	11,523	1,964
Prom	9,934	9,599	7,773	11,760
Quill & Scroll	355	50	188	217
Science Club	1,545	1,242	1,382	1,405
Science Club-Earth Day	225	0	0	225
Science Club-OWLS	630	245	238	637
Science Recycle	1,221	75	147	1,149
Senior Class	650	1,029	987	692
Shakespeare Day	0	0	0	0
Sophomore Class	251	322	64	509
Spanish Club	1	639	588	52
Spirit Club	39	703	500	242
Student Services	250	215	0	465
Vocal Music	8,345	50,554	47,988	10,911
Yearbook	7,981	20,099	24,895	3,185
Miscellaneous	365	0	365	0
Sales Tax	0	19,286	19,286	0
Interest Income	2	14	15	1
GHS Misc.	239	1,111	1,344	6
AP Grant	222	0	0	222
Pathways Church	1,721	750	100	2,371
KS Beef	2	516	427	91
Target	1,751	0	808	943
Wichita Vending	460	0	460	0
Safe	992	3,582	2,853	1,721
Eston Beery Music				
Scholarship	0	0	0	0
	<u>83,532</u>	<u>422,766</u>	<u>416,931</u>	<u>89,367</u>

GODDARD UNIFIED SCHOOL DISTRICT NO. 265
AGENCY FUNDS
SCHEDULE OF CASH RECEIPTS AND CASH DISBURSEMENTS
REGULATORY BASIS
FOR THE YEAR ENDED JUNE 30, 2017

Fund	Beginning Cash Balance	Cash Receipts	Cash Disbursements	Ending Cash Balance
Eisenhower High School				
Student Council	1,082	12,091	11,513	1,660
Art Activity	3,294	1,098	1,300	3,092
Band Activity	931	1,228	1,812	347
Band Festival Fees	0	0	0	0
Band-Trip Account	88,323	151,219	237,679	1,863
Orchestra Trip	0	13,329	13,329	0
Book Club	334	915	890	359
Candy Machines	5,258	3,319	5,981	2,596
Cheerleaders-JV	6,514	14,216	17,832	2,898
Cheerleaders-Varsity	7,071	19,356	22,317	4,110
Cultural Diversity Club	926	0	926	0
Counseling	0	6,092	0	6,092
Drama Club	826	3,711	4,483	54
Dramatics	261	4,622	3,647	1,236
Drill Team	599	10,408	9,770	1,237
EHS Crime stoppers	215	0	215	0
Circle of Friends	908	180	89	999
EHS News	1,046	0	372	674
FACS-FCCLA	1,169	88	0	1,257
FACS-Culinary Arts	1,675	680	720	1,635
Forensics	0	1,576	1,576	0
BPA	7,740	28,964	29,235	7,469
KAY	484	0	46	438
Simpsons Class	347	0	347	0
EHS Livestream	0	1,500	1,000	500
Musical	3,870	6,879	6,781	3,968
National Forensics League	1,098	593	1,076	615
National Honor Society	2,415	7,144	6,289	3,270
Newspaper	1,665	2,484	1,736	2,413
Orchestra	0	927	649	278
Outloud	1,962	4,136	1,469	4,629
EHS Ambassadors	930	1,168	1,042	1,056
Photography Club	113	0	113	0
Ping Pong Club	73	0	73	0
Prom	3,968	18,281	16,414	5,835
	<u>145,097</u>	<u>316,204</u>	<u>400,721</u>	<u>60,580</u>

GODDARD UNIFIED SCHOOL DISTRICT NO. 265
AGENCY FUNDS
SCHEDULE OF CASH RECEIPTS AND CASH DISBURSEMENTS
REGULATORY BASIS
FOR THE YEAR ENDED JUNE 30, 2017

Fund	Beginning Cash Balance	Cash Receipts	Cash Disbursements	Ending Cash Balance
Eisenhower High School (Continued)				
Safe Law	2,076	1,600	1,445	2,231
Science Club	352	1,192	1,031	513
Science Club-Earth Day	19	0	0	19
Science Honors Biology	6	497	503	0
Science Recycle	274	2,377	2,227	424
Senior Class	208	0	99	109
Shakespeare Day	100	0	100	0
Spanish Club	578	467	787	258
Spirit Club	203	1,276	804	675
Student Services	2,960	0	483	2,477
Vocal Music	8,252	9,391	9,711	7,932
Yearbook	14,946	33,147	28,237	19,856
Sales Tax	0	13,724	13,724	0
Interest Income	0	26	26	0
Miscellaneous Gift/Grant	3,498	3,272	343	6,427
Pathway Church	2,202	750	198	2,754
Kansas Beef Council	519	0	0	519
Target	2,006	0	0	2,006
Instrumental Music	2,708	2,000	387	4,321
Science Grant-Scribner	274	0	0	274
Library Grant	393	350	743	0
FACS Grant	0	3,861	3,861	0
GAP Grant	0	2,080	651	1,429
Eston Beery Scholarship	0	0	0	0
Ask Me Suicide Prevention	235	0	155	80
	<u>186,906</u>	<u>392,214</u>	<u>466,236</u>	<u>112,884</u>

GODDARD UNIFIED SCHOOL DISTRICT NO. 265
AGENCY FUNDS
SCHEDULE OF CASH RECEIPTS AND CASH DISBURSEMENTS
REGULATORY BASIS
FOR THE YEAR ENDED JUNE 30, 2017

<u>Fund</u>	<u>Beginning Cash Balance</u>	<u>Cash Receipts</u>	<u>Cash Disbursements</u>	<u>Ending Cash Balance</u>
Goddard Middle School				
Student Council	2,479	3,437	3,393	2,523
Band Activity	560	14,122	12,447	2,235
Orchestra	1,157	9,870	9,297	1,730
Vending Machines	1,866	685	901	1,650
Cheerleaders	4,345	8,211	12,261	295
Student Services	4,194	2,876	3,361	3,709
Vocal Music	1,659	1,604	2,206	1,057
Yearbook	1,507	6,724	6,244	1,987
Miscellaneous	0	330	330	0
Pathways	515	500	318	697
Sales Tax	0	5,360	5,360	0
Interest Income	0	107	90	17
Circle of Friends	1,236	0	0	1,236
	<u>19,518</u>	<u>53,826</u>	<u>56,208</u>	<u>17,136</u>
Eisenhower Middle School				
Student Council	6,633	8,555	9,533	5,655
Band Activity	4,783	12,414	12,922	4,275
Vending Machines	989	0	164	825
Cheerleaders	2,129	12,769	13,303	1,595
Circle of Friends	88	1,455	1,439	104
Orchestra Activity	2,347	9,744	11,160	931
Student Services	2,187	2,860	2,760	2,287
Vocal Music	2,539	14,953	14,423	3,069
Yearbook	607	9,091	6,982	2,716
Sales Tax	0	4,518	4,518	0
Interest Income	50	15	0	65
Misc. Gift/Grant Account	7,499	1,350	2,712	6,137
Pathway	821	500	507	814
Target Take Charge	163	0	0	163
Instrumental Gift Account	163	0	0	163
	<u>30,998</u>	<u>78,224</u>	<u>80,423</u>	<u>28,799</u>

GODDARD UNIFIED SCHOOL DISTRICT NO. 265
AGENCY FUNDS
SCHEDULE OF CASH RECEIPTS AND CASH DISBURSEMENTS
REGULATORY BASIS
FOR THE YEAR ENDED JUNE 30, 2017

Fund	Beginning Cash Balance	Cash Receipts	Cash Disbursements	Ending Cash Balance
Challenger Intermediate School				
Orchestra	25	0	0	25
Band Boosters	309	1,745	1,462	592
PE	898	919	1,205	612
Student Services	1,233	1,394	1,487	1,140
Yearbook	1,467	3,633	3,639	1,461
Sales Tax	47	453	457	43
Interest	5	1	0	6
Miscellaneous	0	125	125	0
Misc. Grant	0	6,416	6,416	0
Walmart	0	0	0	0
Gardening Grant	1	0	0	1
Pathway Grant	1,098	500	311	1,287
Golden Apple Award	0	0	0	0
	<u>5,083</u>	<u>15,186</u>	<u>15,102</u>	<u>5,167</u>
Discovery Intermediate School				
Pathway	1,464	501	99	1,866
WOF	66	5,341	5,487	(80)
WOF-t-shirts	0	1,362	1,362	0
Science Day Grant	0	600	304	296
Band Boosters	66	0	55	11
Dart t-shirts	727	2,048	1,838	937
CINC	900	150	0	1,050
Run for Good	129	0	129	0
OWLS	495	0	467	28
Garden Club	0	467	467	0
Box Tops	1,619	601	997	1,223
Student Services	13,074	13,056	13,176	12,954
Yearbook	2,888	4,859	3,286	4,461
Sales Tax	211	428	342	297
Interest Income	0	2	0	2
	<u>21,639</u>	<u>29,415</u>	<u>28,009</u>	<u>23,045</u>

GODDARD UNIFIED SCHOOL DISTRICT NO. 265
AGENCY FUNDS
SCHEDULE OF CASH RECEIPTS AND CASH DISBURSEMENTS
REGULATORY BASIS
FOR THE YEAR ENDED JUNE 30, 2017

Fund	Beginning Cash Balance	Cash Receipts	Cash Disbursements	Ending Cash Balance
Earhart Elementary School				
Pop Machine	123	0	0	123
Student Services	2,592	12,080	9,396	5,276
Yearbook	2,098	2,200	2,290	2,008
Miscellaneous P.E.	7,997	1,895	2,203	7,689
Interest Income	2	2	0	4
Miscellaneous P.E.	72	500	155	417
Interest Income	600	0	46	554
Markerspace Grant	0	2,500	0	2,500
	<u>13,484</u>	<u>19,177</u>	<u>14,090</u>	<u>18,571</u>
Clark Davidson Elementary School				
Student Services	13,904	8,968	8,337	14,535
Memory Books	393	1,266	49	1,610
Miscellaneous	2,665	2,054	1,535	3,184
Interest Income	0	3	3	0
Pathway Grant	2,197	500	388	2,309
Target	1,375	0	0	1,375
Walmart Grant	290	0	0	290
PTLW-Science	2,136	0	238	1,898
	<u>22,960</u>	<u>12,791</u>	<u>10,550</u>	<u>25,201</u>
Oak Street Elementary School				
Pop Machine	89	44	100	33
Student Services	1,400	1,167	1,853	714
Interest Income	0	1	1	0
Misc.	697	1,900	1,900	697
Pathway	1,095	500	337	1,258
	<u>3,281</u>	<u>3,612</u>	<u>4,191</u>	<u>2,702</u>

GODDARD UNIFIED SCHOOL DISTRICT NO. 265
AGENCY FUNDS
SCHEDULE OF CASH RECEIPTS AND CASH DISBURSEMENTS
REGULATORY BASIS
FOR THE YEAR ENDED JUNE 30, 2017

Fund	Beginning Cash Balance	Cash Receipts	Cash Disbursements	Ending Cash Balance
Goddard Academy				
Miscellaneous Grant	898	250	328	820
Westlink Grant - Pathways	0	500	94	406
Family Fun & Fitness Grant	80	500	417	163
Power Panther - ACA	258	0	56	202
Power Panther Lakeside	0	0	0	0
Pop/Candy Machine	2,176	1,486	1,696	1,966
Cappuccino Sales	327	54	197	184
Graduation	804	1,173	372	1,605
Sales Tax	0	106	106	0
	<u>4,543</u>	<u>4,069</u>	<u>3,266</u>	<u>5,346</u>
Explorer Elementary School				
Activity Other	7,326	2,741	0	10,067
Student Services	5,917	2,097	7,276	738
Yearbooks	0	5,005	2,600	2,405
Pre-K	1,225	0	1,218	7
Miscellaneous	114	2,870	2,880	104
Sales Tax	288	284	0	572
Interest Income	12	4	0	16
Pathway Church	1,076	500	1,225	351
Library Grant	0	2,930	2,130	800
	<u>15,958</u>	<u>16,431</u>	<u>17,329</u>	<u>15,060</u>
Apollo Elementary School				
Student Services	5,472	14,031	12,797	6,706
Box Tops/Target	4,431	1,192	2,681	2,942
Interest Income	3	4	3	4
	<u>9,906</u>	<u>15,227</u>	<u>15,481</u>	<u>9,652</u>
Payroll Clearing	<u>23,374</u>	<u>57,939</u>	<u>97,129</u>	<u>(15,816)</u>
Total Agency Funds	<u>\$ 441,182</u>	<u>\$ 1,120,877</u>	<u>\$ 1,224,945</u>	<u>\$ 337,114</u>

GODDARD UNIFIED SCHOOL DISTRICT NO. 265
DISTRICT ACTIVITY FUNDS
SCHEDULE OF CASH RECEIPTS, EXPENDITURES,
AND UNENCUMBERED CASH
REGULATORY BASIS
FOR THE YEAR ENDED JUNE 30, 2017

Fund	Beginning	Prior Year	Cash Receipts	Expenditures	Ending	Add	Ending Cash
	Unencumbered	Canceled			Unencumbered	Encumbrances	
	Cash Balance	Encumbrances			Cash Balance	and Accounts Payable	Balance
Goddard High School							
Athletics-Activities	\$ 2,593	\$ 0	\$ 98,413	\$ 88,925	\$ 12,081	\$ 0	\$ 12,081
Activities-Music	0	0	1,883	1,883	0	0	0
Activities-Debate/Forensics	0	0	1,426	1,426	0	0	0
Activities-Student Athletic Pass	0	0	4,061	307	3,754	0	3,754
Athletics-Gate Change	2,500	0	2,500	2,500	2,500	0	2,500
Baseball	1,148	0	10,812	10,189	1,771	0	1,771
Basketball-Boys	162	0	3,370	2,760	772	0	772
Basketball-Girls	12	0	2,299	2,079	232	0	232
Bowling	592	0	801	0	1,393	0	1,393
Cross Country	1,031	0	1,228	1,210	1,049	0	1,049
Football	42	0	21,120	20,449	713	0	713
Golf-Boys	111	0	2,002	2,113	0	0	0
Golf-Girls	0	0	2,984	2,984	0	0	0
Soccer-Boys	0	0	516	502	14	0	14
Soccer-Girls	635	0	26	0	661	0	661
Softball	2,275	0	6,341	5,820	2,796	0	2,796
Tennis	383	0	0	0	383	0	383
Track	542	0	5,505	5,105	942	0	942
Volleyball	2,422	0	1,333	1,925	1,830	0	1,830
Wrestling	6,576	0	8,372	8,203	6,745	0	6,745
	<u>21,024</u>	<u>0</u>	<u>174,992</u>	<u>158,380</u>	<u>37,636</u>	<u>0</u>	<u>37,636</u>

GODDARD UNIFIED SCHOOL DISTRICT NO. 265
DISTRICT ACTIVITY FUNDS
SCHEDULE OF CASH RECEIPTS, EXPENDITURES,
AND UNENCUMBERED CASH
REGULATORY BASIS
FOR THE YEAR ENDED JUNE 30, 2017

Fund	Beginning	Prior Year	Cash Receipts	Expenditures	Ending	Add	Ending Cash
	Unencumbered	Canceled			Unencumbered	Encumbrances	
	Cash Balance	Encumbrances			Cash Balance	and Accounts Payable	Balance
Eisenhower High School							
Athletics-Activities	28,594	0	100,082	91,371	37,305	0	37,305
Activities-Music	0	0	2,473	2,473	0	0	0
Activities-Debate/Forensics	0	0	3,641	3,641	0	0	0
Activities-Golf Tournament	0	0	0	0	0	0	0
Track Timing System	4,293	0	10,182	5,729	8,746	0	8,746
KSHAA Music Entries	1,646	0	7,076	6,299	2,423	0	2,423
Athletics-Gate Change	2,000	0	2,000	2,000	2,000	0	2,000
Baseball	8,608	0	5,450	6,433	7,625	0	7,625
Basketball-Boys	359	0	5,765	5,094	1,030	0	1,030
Basketball-Girls	98	0	4,035	3,033	1,100	0	1,100
Bowling	1,100	0	1,027	787	1,340	0	1,340
Cross Country	1,273	0	1,290	1,879	684	0	684
Football	578	0	13,368	9,120	4,826	0	4,826
Golf-Boys	548	0	1,289	1,271	566	0	566
Golf-Girls	456	0	1,111	1,030	537	0	537
Soccer-Boys	642	0	2,994	3,029	607	0	607
Soccer-Girls	414	0	1,281	745	950	0	950
Softball	2,013	0	1,341	2,049	1,305	0	1,305
Tennis	696	0	65	190	571	0	571
Track	0	0	1,894	1,894	0	0	0
Volleyball	1,069	0	0	3,377	(2,308)	0	(2,308)
Wrestling	1,879	0	3,673	0	5,552	0	5,552
	<u>56,266</u>	<u>0</u>	<u>170,037</u>	<u>151,444</u>	<u>74,859</u>	<u>0</u>	<u>74,859</u>

GODDARD UNIFIED SCHOOL DISTRICT NO. 265
DISTRICT ACTIVITY FUNDS
SCHEDULE OF CASH RECEIPTS, EXPENDITURES,
AND UNENCUMBERED CASH
REGULATORY BASIS
FOR THE YEAR ENDED JUNE 30, 2017

Fund	Beginning Unencumbered Cash Balance	Prior Year Canceled Encumbrances	Cash Receipts	Expenditures	Ending Unencumbered Cash Balance	Add Encumbrances and Accounts Payable	Ending Cash Balance
Eisenhower Middle School Athletics	<u>26,773</u>	<u>0</u>	<u>49,491</u>	<u>28,849</u>	<u>47,415</u>	<u>0</u>	<u>47,415</u>
Goddard Middle School Athletics	<u>55,209</u>	<u>0</u>	<u>67,737</u>	<u>68,707</u>	<u>54,239</u>	<u>0</u>	<u>54,239</u>
Total District Activity Funds	<u>\$ 159,272</u>	<u>\$ 0</u>	<u>\$ 462,257</u>	<u>\$ 407,380</u>	<u>\$ 214,149</u>	<u>\$ 0</u>	<u>\$ 214,149</u>

FEDERAL AWARD INFORMATION



BUSBY FORD & REIMER, LLC

CERTIFIED PUBLIC ACCOUNTANTS

**REPORT ON INTERNAL CONTROL OVER FINANCIAL REPORTING AND ON COMPLIANCE
AND OTHER MATTERS BASED ON AN AUDIT OF FINANCIAL STATEMENTS PERFORMED
IN ACCORDANCE WITH GOVERNMENT AUDITING STANDARDS**

INDEPENDENT AUDITORS' REPORT

**Board of Education
Goddard Unified School District No. 265
Goddard, Kansas**

We have audited, in accordance with auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards* issued by the Comptroller General of the United States, the financial statement of **Goddard Unified School District No. 265, Goddard, Kansas**, as of and for the year ended **June 30, 2017**, and the related notes to the financial statement, which collectively comprise **Goddard Unified School District No. 265, Goddard, Kansas'** basic financial statement, and have issued our report thereon dated December 6, 2017. In our report, our opinion on the financial statement was unmodified based on the prescribed basis of accounting that demonstrates compliance with the *Kansas Municipal Audit and Accounting Guide* which is a comprehensive basis of accounting other than accounting principles generally accepted in the United States of America.

Internal Control Over Financial Reporting

In planning and performing our audit of the financial statement, we considered **Goddard Unified School District No. 265, Goddard, Kansas'** internal control over financial reporting (internal control) to determine the audit procedures that are appropriate in the circumstances for the purpose of expressing our opinion on the financial statement, but not for the purpose of expressing an opinion on the effectiveness of **Goddard Unified School District No. 265, Goddard, Kansas'** internal control. Accordingly, we do not express an opinion on the effectiveness of **Goddard Unified School District No. 265, Goddard, Kansas'** internal control.

A deficiency in internal control exists when the design or operation of a control does not allow management or employees, in the normal course of performing their assigned functions, to prevent, or detect and correct misstatements on a timely basis. A *material weakness* is a deficiency, or combination of deficiencies, in internal control, such that there is a reasonable possibility that a material misstatement of the entity's financial statement will not be prevented, or detected and corrected on a timely basis. A *significant deficiency* is a deficiency, or combination of deficiencies, in internal control that is less severe than a material weakness, yet important enough to merit attention by those charged with governance.

**Board of Education
Goddard Unified School District No. 265**

Our consideration of internal control was for the limited purpose described in the first paragraph of this section and was not designed to identify all deficiencies in internal control that might be material weaknesses or significant deficiencies. Given these limitations, during our audit we did not identify any deficiencies in internal control that we consider to be material weaknesses. However, material weaknesses may exist that have not been identified.

Compliance and Other Matters

As part of obtaining reasonable assurance about whether **Goddard Unified School District No. 265, Goddard, Kansas'** financial statement is free from material misstatement, we performed tests of its compliance with certain provisions of laws, regulations, contracts and grant agreements, noncompliance with which could have a direct and material effect on the determination of financial statement amounts. However, providing an opinion on compliance with those provisions was not an objective of our audit, and accordingly, we do not express such an opinion. The results of our tests disclosed no instances of noncompliance or other matters that are required to be reported under *Government Auditing Standards*.

Purpose of this Report

The purpose of this report is solely to describe the scope of our testing of internal control and compliance and the result of that testing, and not to provide an opinion on the effectiveness of the entity's internal control or on compliance. This report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering the entity's internal control and compliance. Accordingly, this communication is not suitable for any other purpose.

Busby Ford & Reimer, LLC

Busby Ford & Reimer, LLC
December 6, 2017



BUSBY FORD & REIMER, LLC

CERTIFIED PUBLIC ACCOUNTANTS

**REPORT ON COMPLIANCE FOR EACH MAJOR PROGRAM AND ON INTERNAL CONTROL
OVER COMPLIANCE REQUIRED BY THE UNIFORM GUIDANCE**

INDEPENDENT AUDITORS' REPORT

**Board of Education
Goddard Unified School District No. 265
Goddard, Kansas**

Report on Compliance for Each Major Federal Program

We have audited the compliance of **Goddard Unified School District No. 265, Goddard, Kansas**, with the types of compliance requirements described in the *OMB Compliance Supplement* that could have a direct and material effect on each of **Goddard Unified School District No. 265, Goddard, Kansas'** major federal programs for the year ended **June 30, 2017**. **Goddard Unified School District No. 265, Goddard, Kansas'** major federal financial programs are identified in the summary of auditors' results section of the accompanying schedule of findings and questioned costs.

Management's Responsibility

Management is responsible for compliance with federal statutes, regulations, and the terms and conditions of its federal awards applicable to its federal programs.

Auditors' Responsibility

Our responsibility is to express an opinion on compliance for each of **Goddard Unified School District No. 265, Goddard, Kansas'** major federal programs based on our audit of the types of compliance requirements referred to above. We conducted our audit of compliance in accordance with auditing standards generally accepted in the United States of America; the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States; and the audit requirements of Title 2 U.S. *Code of Federal Regulations (CFR) Part 200, Uniform Administrative Requirements, Cost Principles, and Audit Requirements for Federal Awards* (Uniform Guidance), and the *Kansas Municipal Audit and Accounting Guide*. Those standards and the Uniform Guidance require that we plan and perform the audit to obtain reasonable assurance about whether noncompliance with the types of compliance requirements referred to above that could have a direct and material effect on a major federal program occurred. An audit includes examining, on a test basis, evidence about **Goddard Unified School District No. 265, Goddard, Kansas'** compliance with those requirements and performing such other procedures as we considered necessary in the circumstances.

We believe that our audit provides a reasonable basis for our opinion on compliance for each major federal program. However, our audit does not provide a legal determination of **Goddard Unified School District No. 265, Goddard, Kansas'** compliance.

**Board of Education
Goddard Unified School District No. 265**

Opinion on Each Major Federal Program

In our opinion, **Goddard Unified School District No. 265, Goddard, Kansas** complied, in all material respects, with the types of compliance requirements referred to above that could have a direct and material effect on each of its major federal programs for the year ended **June 30, 2017**.

Report on Internal Control Over Compliance

Management of **Goddard Unified School District No. 265, Goddard, Kansas** is responsible for establishing and maintaining effective internal control over compliance with the types of compliance requirements referred to above. In planning and performing our audit of compliance, we considered **Goddard Unified School District No. 265, Goddard, Kansas'** internal control over compliance with the types of requirements that could have a direct and material effect on each major federal program to determine the auditing procedures that are appropriate in the circumstances for the purpose of expressing an opinion on compliance for each major federal program and to test and report on internal control over compliance in accordance with the Uniform Guidance, but not for the purpose of expressing an opinion on the effectiveness of internal control over compliance. Accordingly, we do not express an opinion on the effectiveness of **Goddard Unified School District No. 265, Goddard, Kansas'** internal control over compliance.

A deficiency in internal control over compliance exists when the design or operation of a control over compliance does not allow management or employees, in the normal course of performing their assigned functions, to prevent, or detect and correct, noncompliance with a type of compliance requirement of a federal program on a timely basis. *A material weakness in internal control over compliance* is a deficiency, or combination of deficiencies, in internal control over compliance, such that there is a reasonable possibility that material noncompliance with a type of compliance requirement of a federal program will not be prevented, or detected and corrected, on a timely basis. *A significant deficiency in internal control over compliance* is a deficiency, or a combination of deficiencies, in internal control over compliance with a type of compliance requirement of a federal program that is less severe than a material weakness in internal control over compliance, yet important enough to merit attention by those charged with governance.

Our consideration of internal control over compliance was for the limited purpose described in the first paragraph of this section and was not designed to identify all deficiencies in internal control over compliance that might be material weaknesses or significant deficiencies and therefore, material weaknesses or significant deficiencies may exist that were not identified. We did not identify any deficiencies in internal control over compliance that we consider to be material weaknesses. However, material weakness may exist that have not been identified.

The purpose of this report on internal control over compliance is solely to describe the scope of our testing of internal control over compliance and the results of that testing based on the requirements of the Uniform Guidance. Accordingly, this report is not suitable for any other purpose.

Busby Ford & Reimer, LLC

Busby Ford & Reimer, LLC
December 6, 2017

GODDARD UNIFIED SCHOOL DISTRICT NO. 265
SCHEDULE OF EXPENDITURES OF FEDERAL AWARDS
FOR THE YEAR ENDED JUNE 30, 2017

Grant Title	Federal CFDA No.	Program Amount	Unencumbered Cash 7-1-16	Receipts	Expenditures	Unencumbered Cash 6-30-17
<u>(Passes Through Kansas Department of Education)</u>						
Department of Agriculture						
Child Nutrition Cluster-Cluster						
School Breakfast Program	10.553	\$ 122,189				
National School Lunch Program	10.555	836,278				
Summer Food Service Program for Children	10.559	8,252				
		<u>966,719</u>	<u>\$ 0</u>	<u>\$ 966,719</u>	<u>\$ 966,719</u>	<u>\$ 0</u>
Department of Education						
Title I Grants to Local Educational Agencies	84.010	393,521	(8,252)	393,605	393,521	(8,168)
Career and Technical Education - Basic Grants to States	84.048	27,138	0	27,138	27,138	0
Advance Placement Program	84.330	0	5,393	0	0	5,393
English Language Acquisition State Grants	84.365	17,403	0	17,403	17,403	0
Supporting Effective Instruction State Grants	84.367	69,801	0	69,801	69,801	0
		<u>507,863</u>	<u>(2,859)</u>	<u>507,947</u>	<u>507,863</u>	<u>(2,775)</u>
Department of Health and Human Services						
TANF State Programs Cluster-Cluster						
Temporary Assistance for Needy Families	93.558	43,469	0	43,469	43,469	0
		<u>43,469</u>	<u>0</u>	<u>43,469</u>	<u>43,469</u>	<u>0</u>
Total Federal Awards		<u>\$ 1,518,051</u>	<u>\$ (2,859)</u>	<u>\$ 1,518,135</u>	<u>\$ 1,518,051</u>	<u>\$ (2,775)</u>

The accompanying notes are an integral part of this schedule.

**GODDARD UNIFIED SCHOOL DISTRICT NO. 265
NOTES TO SCHEDULE OF EXPENDITURES OF FEDERAL AWARDS
FOR THE YEAR ENDED JUNE 30, 2017**

Note 1 - Basis of Presentation:

The accompanying schedule of expenditures of federal awards includes the federal grant activity of **Goddard Unified School District No. 265, Goddard, Kansas**, and is prepared on the basis of accounting as described in Note 1 of the notes to the financial statement. The information in this schedule is presented in accordance with the requirements of Title 2 *U.S. Code of Federal Regulations* Part 200, *Uniform Administrative Requirements, Cost Principles, and Audit Requirements for Federal Awards* (Uniform Guidance).

Note 2 - Indirect Cost Rate:

The District has elected not to use the 10% de minimis cost rate allowed under Section 200.414(f) of the Uniform Guidance.

**GODDARD UNIFIED SCHOOL DISTRICT NO. 265
SCHEDULE OF FINDINGS AND QUESTIONED COSTS
FOR THE YEAR ENDED JUNE 30, 2017**

SUMMARY OF AUDIT RESULTS

1. The independent auditors' report expresses an unmodified opinion on the financial statement of **Goddard Unified School District No. 265, Goddard, Kansas**.
2. No significant deficiencies or material weaknesses were reported in the Report On Internal Control Over Financial Reporting And On Compliance And Other Matters Based On An Audit Of Financial Statements Performed In Accordance With *Government Auditing Standards*.
3. No instances of noncompliance material to the financial statement of **Goddard Unified School District No. 265, Goddard, Kansas**, were disclosed during the audit.
4. No significant deficiencies or material weakness were reported in the Report On Compliance For Each Major Program And On Internal Control Over Compliance Required By The Uniform Guidance.
5. The independent auditors' report on compliance for the major federal award programs for **Goddard Unified School District No. 265, Goddard, Kansas**, expresses an unmodified opinion on the major federal programs.
6. There were no audit findings relative to the major federal award programs for **Goddard Unified School District No. 265, Goddard, Kansas**.
7. The programs tested as major programs were:

Child Nutrition Cluster-Cluster	
School Breakfast Program	10.553
National School Lunch Program	10.555
Summer Food Service Program for Children	10.559
8. The threshold for distinguishing Types A and B programs was \$750,000.
9. **Goddard Unified School District No. 265, Goddard, Kansas**, was determined not to be a low-risk auditee.

**GODDARD UNIFIED SCHOOL DISTRICT NO. 265
SCHEDULE OF PRIOR YEAR FINDINGS AND QUESTIONED COSTS
FOR THE YEAR ENDED JUNE 30, 2017**

There are no prior audit findings.