

UNIFIED SCHOOL DISTRICT NO. 457
GARDEN CITY, KANSAS

REGULATORY BASIS
FINANCIAL STATEMENT
FOR THE YEAR ENDED JUNE 30, 2018

UNIFIED SCHOOL DISTRICT NO. 457
GARDEN CITY, KANSAS

REGULATORY BASIS FINANCIAL STATEMENT

For The Year Ended June 30, 2018

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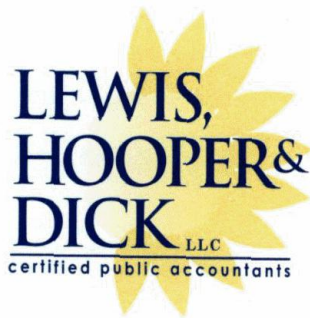
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FINANCIAL SECTION



INDEPENDENT AUDITORS' REPORT

Board of Education
Unified School District No. 457
Garden City, Kansas 67846

Report on the Financial Statement

We have audited the regulatory basis fund summary statement of receipts, expenditures and unencumbered cash of Unified School District No. 457, Garden City, Kansas, as of and for the year ended June 30, 2018, and the related notes to the financial statement, which collectively comprise the District's basic financial statement as listed in the table of contents.

Management's Responsibility for the Financial Statement

Management is responsible for the preparation and fair presentation of this financial statement in accordance with the *Kansas Municipal Audit and Accounting Guide* as described in Note 1 to meet the financial reporting requirements of the State of Kansas; this includes determining that the regulatory basis of accounting is an acceptable basis for the preparation of the financial statement in the circumstances. Management is also responsible for the design, implementation and maintenance of internal control relevant to the preparation and fair presentation of the financial statement that is free from material misstatement, whether due to fraud or error.

Auditor's Responsibility

Our responsibility is to express an opinion on the financial statement based on our audit. We conducted our audit in accordance with auditing standards generally accepted in the United States of America; the *Kansas Municipal Audit and Accounting Guide*; and the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States. Those standards require we plan and perform the audit to obtain reasonable assurance about whether the financial statement is free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statement. The procedures selected depend on auditor's judgment, including the assessment of the risks of material misstatement of the financial statement, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the entity's preparation and fair presentation of the financial statement in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity's internal control. Accordingly, we express no such opinion. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluating the overall presentation of the financial statement.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

Basis for Adverse Opinion on U.S. Generally Accepted Accounting Principles

As described in Note 1 of the financial statement, the financial statement is prepared by Unified School District No. 457, Garden City, Kansas, to meet the requirements of the State of Kansas on the basis of the financial reporting provisions of the *Kansas Municipal Audit and Accounting Guide*, which is a basis of accounting other than accounting principles generally accepted in the United States of America.

The effects on the financial statement of the variances between the regulatory basis of accounting described in Note 1 and accounting principles generally accepted in the United States of America, although not reasonably determinable, are presumed to be material.

Adverse Opinion on U.S. Generally Accepted Accounting Principles

In our opinion, because of the significance of the matter discussed in the "Basis for Adverse Opinion on U.S. Generally Accepted Accounting Principles" paragraph, the financial statement referred to above does not present fairly, in accordance with accounting principles generally accepted in the United States of America, the financial position of each fund of Unified School District No. 457, Garden City, Kansas, as of June 30, 2018, or changes in financial position and cash flows thereof for the year then ended.

Opinion on Regulatory Basis of Accounting

In our opinion, the financial statement referred to above presents fairly, in all material respects, the aggregate cash and unencumbered cash balance of Unified School District No. 457, Garden City, Kansas, as of June 30, 2018, and the respective aggregate receipts and expenditures for the year then ended in accordance with the basis of accounting practices prescribed or permitted by the *Kansas Municipal Audit and Accounting Guide* as described in Note 1.

Other Matters

Our audit was conducted for the purpose of forming an opinion on the regulatory basis fund summary statement of receipts, expenditures and unencumbered cash balances (basic financial statement) as a whole. The regulatory basis summary of expenditures – actual and budget, the regulatory basis individual fund schedules of receipts and expenditures – actual and budget, the regulatory basis schedule of receipts and disbursements – student activity funds and the regulatory basis schedule of receipts, expenditures, and unencumbered cash – district activity funds (Schedules 1, 2, 3 and 4 as listed in the table of contents) are presented for additional analysis and are not a required part of the basic financial statement; however they are required to be presented under the provisions of the *Kansas Municipal Audit and Accounting Guide*. In addition, the other supplemental information (Schedules 5 and 6 as listed in the table of contents) which includes the Schedule of Expenditures of Federal Awards, required by the audit requirements of Title 2 U.S. Code of Federal Regulations (CFR) Part 200, *Uniform Administrative Requirements, Cost Principles, and Audit Requirements for Federal Awards* (Uniform Guidance), is presented for purposes of additional analysis and is not a required part of the basic financial statement.

Such information presented in Schedules 1 through 6, including the Schedule of Expenditures of Federal Awards, is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the basic financial statement. The information has been subjected to the auditing procedures applied in the audit of the basic financial statement and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the basic financial statement or to the basic financial statement itself, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the information, including the Schedule of Expenditures of Federal Awards, is fairly stated in all material respects in relation to the basic financial statement as a whole, on the basis of accounting described in Note 1.

We also previously audited, in accordance with auditing standards generally accepted in the United States of America, the basic financial statement of Unified School District No. 457, Garden City, Kansas, as of and for the year ended June 30, 2017, (not presented herein), and have issued our report thereon dated December 8, 2017, which contained an unmodified opinion on the basic financial statement. The 2017 basic financial statement and our accompanying report are not presented herein, but are available in electronic form from the web site of the Kansas Department of Administration at the following link: <https://admin.ks.gov/offices/chief-financial-officer/municipal-services>. The 2017 actual column (2017 comparative information) presented in the individual fund schedules of regulatory basis receipts and expenditures—actual and budget for the year ended June 30, 2018, (Schedules 2 and 5 as listed in the table of contents) is presented for purposes of additional analysis and is not a required part of the basic financial statement. Such 2017 comparative information is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the 2017 basic financial statement. The 2017 comparative information was subjected to the auditing procedures applied in the audit of the 2017 basic financial statement and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the 2017 basic financial statement or to the 2017 basic financial statement itself, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the 2017 comparative information is fairly stated in all material respects in relation to the basic financial statement as a whole for the year ended June 30, 2017, on the basis of accounting described in Note 1.

Our audit was conducted for the purpose of forming an opinion on the basic financial statement as a whole. The other supplemental information (Graphs 1 through 3 as listed in the table of contents) is presented for purposes of additional analysis and is not a required part of the financial statement. Such information has not been subjected to the auditing procedures applied in the audit of the financial statement, and accordingly, we do not express an opinion or provide any assurance on it.

Other Reporting Required by Government Auditing Standards

In accordance with *Government Auditing Standards*, we have also issued our report dated October 29, 2018, on our consideration of the District's internal control over financial reporting and on our tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements and other matters. The purpose of that report is to describe the scope of our testing of internal control over financial reporting and compliance and the results of that testing, and not to provide an opinion on the internal control over financial reporting or on compliance. That report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering the District's internal control over financial reporting and compliance.



LEWIS, HOOPER & DICK, LLC

October 29, 2018

UNIFIED SCHOOL DISTRICT NO. 457
GARDEN CITY, KANSAS
Summary of Receipts, Expenditures and Unencumbered Cash
Regulatory Basis
For the Year Ended June 30, 2018

	Unencumbered Cash Balance July 1, 2017	Prior Year Canceled Encumbrances	Receipts	Expenditures	Unencumbered Cash Balance June 30, 2018	Outstanding Encumbrances and Accounts Payable	Treasurer's Cash Balance June 30, 2018
General Funds:							
General	\$ 1	\$ 7,170	\$ 50,650,565	\$ 50,650,566	\$ 7,170	\$ 4,730,555	\$ 4,737,725
Supplemental General	251,739	4,173	16,231,080	15,758,000	728,992	456,651	1,185,643
Special Purpose Funds:							
At Risk (4 year old)	171,589	-	508,700	526,115	154,174	84,246	238,420
At Risk (K-12)	1,395,111	42	9,000,000	9,418,726	976,427	235,341	1,211,768
Bilingual Education	899,198	-	2,350,000	2,517,516	731,682	187,051	918,733
Virtual Education	186,023	-	50,000	95,038	140,985	7,178	148,163
Capital Outlay	3,726,772	62,795	5,858,759	2,841,589	6,806,737	1,237,009	8,043,746
Driver Training	71,941	-	35,361	26,309	80,993	2,525	83,518
Food Service	642,888	-	4,432,555	4,159,540	915,903	-	915,903
Professional Development	502,718	1,750	1,063,570	413,140	1,154,898	67,519	1,222,417
Parent Education	-	-	296,718	296,718	-	16,173	16,173
Summer School	64,529	-	30,000	21,257	73,272	-	73,272
Special Education	2,431,985	2	9,804,872	9,863,304	2,373,555	687,067	3,060,622
Career and Postsecondary Education	344,651	3,456	1,100,000	1,085,330	362,777	19,547	382,324
Health Care Reserve	4,342,255	-	10,318,724	10,895,093	3,765,886	632,743	4,398,629
KPERs Special Retirement Contribution	-	-	5,925,149	5,925,149	-	-	-
Contingency Reserve	2,700,000	-	1,000,000	-	3,700,000	-	3,700,000
Textbook Rental	1,278,731	-	1,005,245	2,300	2,281,676	-	2,281,676
Grant Activity	173,552	103	5,440,526	5,468,898	145,283	478,673	623,956
District Activities	-	-	1,566,094	1,566,094	-	492,792	492,792
Bond and Interest Funds:							
Bond and Interest	3,077,338	-	7,034,548	7,302,028	2,809,858	-	2,809,858
Agency Funds:							
Interest on Idle Funds	-	-	36,231	36,231	-	-	-
Payroll	-	-	46,824,665	46,824,665	-	85,124	85,124
Totals (excluding School activity funds) (memorandum only)	<u>\$ 22,261,021</u>	<u>\$ 79,491</u>	<u>\$ 180,563,362</u>	<u>\$ 175,693,606</u>	<u>\$ 27,210,268</u>	<u>\$ 9,420,194</u>	<u>\$ 36,630,462</u>

Composition of Cash:

Commerce Bank	\$ 7,651,934
Plus deposits in transit	4,321,169
Less outstanding checks	(1,079,482)
Total cash - Commerce Bank	<u>10,893,621</u>
American State Bank	539,357
Less outstanding checks	(12,284)
Total cash - American State Bank	<u>527,073</u>
Petty cash accounts	<u>250</u>
Investments:	
Money market accounts:	
Commerce Bank	25,243,799
American State Bank	139,325
Certificates of deposit:	
First National Bank	<u>200,006</u>
Total investments	<u>25,583,130</u>
Total cash	37,004,074
Less School activity funds	(373,612)
Total cash (excluding School activity funds)	<u>\$ 36,630,462</u>

The accompanying Notes to the Financial Statement are an integral part of this statement.

UNIFIED SCHOOL DISTRICT NO. 457
GARDEN CITY, KANSAS
Notes to the Financial Statement
For the Year Ended June 30, 2018

1. Summary of significant accounting policies

A. Financial reporting entity

The District is a municipal corporation governed by an elected seven-member board. The financial statement presents Unified School District No. 457, Garden City, Kansas (the municipality).

B. Regulatory basis of accounting and departure from accounting principles generally accepted in the United States of America

The *Kansas Municipal Audit and Accounting Guide* regulatory basis of accounting involves the recognition of cash, cash equivalents, marketable investments, and certain accounts payable and encumbrance obligations to arrive at a net unencumbered cash and investments balance on a regulatory basis for each fund, and the reporting of changes in unencumbered cash and investments of a fund resulting from the difference in regulatory basis receipts and regulatory basis expenditures for the fiscal year. All recognized assets and liabilities are measured and reported at cost, unless they have been permanently impaired and have no future cash value or represent no future obligation against cash. The *Kansas Municipal Audit and Accounting Guide* regulatory basis does not recognize capital assets, long-term debt, accrued receivables and payables, or any other assets, liabilities or deferred inflows or outflows, other than those mentioned above.

The District has approved a resolution that is in compliance with K.S.A. 75-1120a(c), waiving the requirement for application of generally accepted accounting principles and allowing the District to use the regulatory basis of accounting.

C. Regulatory basis fund types

A fund is defined as an independent fiscal and accounting entity with a self-balancing set of accounts recording cash and other financial resources, together with all related liabilities and residual equities or balances, and changes therein, which are segregated for the purpose of carrying on specific activities or attaining certain objectives in accordance with special regulations, restrictions or limitations. The following fund types are used by the District:

General funds – the chief operating funds; used to account for all resources except those required to be accounted for in another fund.

Special Purpose funds – used to account for the proceeds of specific tax levies and other specific revenue sources (other than capital project and tax levies for long-term debt) that are intended for specified purposes.

Bond and Interest funds – used to account for the accumulation of resources, including tax levies, transfers from other funds and payment of general long-term debt.

Capital Project funds – used to account for the debt proceeds and other financial resources to be used for acquisition or construction of major capital facilities or equipment.

Business funds – funds financed in whole or in part by fees charged to users of the goods or services (i.e., enterprise and internal service fund, etc.).

Trust funds – funds used to report assets held in trust for the benefit of the municipal financial reporting entity (i.e., pension funds, investment trust funds, private purpose trust funds which benefit the municipal reporting entity, scholarship funds, etc.).

UNIFIED SCHOOL DISTRICT NO. 457
GARDEN CITY, KANSAS
Notes to the Financial Statement
For the Year Ended June 30, 2018

1. Summary of significant accounting policies (continued)

C. Regulatory basis fund types (continued)

Agency funds – funds used to report assets held by the municipal reporting entity in a purely custodial capacity (i.e., interest clearing fund, payroll clearing fund, etc.).

D. Cash and investments

Cash resources of the individual funds are combined to form a pool of cash and investments which is managed by the District (except for investments in the Kansas Municipal Investment Pool). Cash includes amounts in demand deposits, time deposits and certificates of deposit. Investments of the pooled accounts consist primarily of investments with the Kansas Municipal Investment Pool and U.S. government securities carried at cost, which approximates market value. Interest income earned is allocated as designated by the Board.

E. Property taxes and special assessments

The determination of assessed valuations and the collections of property taxes for all political subdivisions in the State of Kansas is the responsibility of the counties. The County Appraiser annually determines assessed valuations based on real property transactions as recorded by the Register of Deeds and personal property holdings reported by taxpayers. The County Clerk spreads the annual assessment on the tax rolls and the County Treasurer collects the taxes for all taxing entities within the County.

Taxes are assessed on a calendar year basis, are levied and become a lien on the property on November 1st of each year. The County Treasurer is the tax collection agent for all taxing entities within the County. Property owners have the option of paying one-half or the full amount of the taxes levied on or before December 20th during the year levied with the balance to be paid on or before May 10th of the ensuing year. State statutes prohibit the County Treasurer from distributing the taxes collected in the year levied prior to January 1st of the ensuing year. One-half of the property taxes are due December 20th and distributed to the District by January 20th to finance a portion of the current year's budget. The second half is due May 10th and distributed to the District by June 5th. The District Treasurer draws available funds from the County Treasurer's office at designated times throughout the year.

F. Interfund transactions

Quasi-external transactions (i.e., transactions that would be treated as revenues or expenses if they involved organizations external to the governmental unit, such as internal service fund billings to departments) are accounted for as receipts or expenditures. Transactions that constitute reimbursements to a fund for expenditures initially made from it that are properly applicable to another fund, are recorded as expenditures in the reimbursing fund and as reductions of expenditures in the fund that is reimbursed.

All other interfund transactions, except quasi-external transactions and reimbursements, are reported as transfers.

G. Memorandum totals

Total rows on the financial statement are captioned "memorandum only" to indicate that they are presented only to facilitate financial analysis. No consolidated financial information is presented nor are all required disclosures presented for these amounts.

UNIFIED SCHOOL DISTRICT NO. 457
GARDEN CITY, KANSAS
Notes to the Financial Statement
For the Year Ended June 30, 2018

2. Stewardship, compliance and accountability

A. Budgetary information

Kansas statutes require that an annual operating budget be legally adopted for the general funds, special purpose funds (unless specifically exempted by statute), bond and interest funds and business funds. Although directory rather than mandatory, the statutes provide for the following sequence and timetable in the adoption of the legal annual operating budget:

1. Preparation of the budget for the succeeding calendar year on or before August 15th.
2. Publication in local newspaper of the proposed budget and notice of public hearing on the budget on or before August 5th.
3. Public hearing on or before August 15th, but at least ten days after publication of notice of hearing.
4. Adoption of the final budget on or before August 25th.

The statutes allow for the governing body to increase the originally adopted budget for previously unbudgeted increases in receipts other than ad valorem property taxes. To do this, a notice of public hearing to amend the budget must be published in the local newspaper. At least ten days after publication, the hearing may be held and the governing body may amend the budget at that time.

A qualified budget adjustment for expenditures outside the legal maximum budget for the General fund exists for juvenile detention center expenditures, resulting in additional budget authority as follows:

Fund	Increase
General	\$ 89,569

The legal level of budgetary control is the fund level. The statutes permit transferring budgeted amounts between line items within an individual fund. However, such statutes prohibit expenditures in excess of the total amount of the adopted budget of expenditures of individual funds. Budget comparison schedules are presented for each fund showing actual receipts and expenditures compared to legally budgeted receipts and expenditures.

All legal annual operating budgets are prepared using the regulatory basis of accounting. Receipts are recognized when cash is received. Expenditures include disbursements, accounts payable, and encumbrances, with disbursements being adjusted for prior year's accounts payable and encumbrances. Encumbrances are commitments by the District for future payments and are supported by a document evidencing the commitment, such as a purchase order or contract. All unencumbered appropriations (legal budget expenditure authority) lapse at year-end.

A legal operating budget is not required for capital project funds, trust funds, agency funds and the following special purpose funds:

Health Care Reserve
Contingency Reserve
Textbook Rental
Grant Activity
District Activities

Spending in funds which are not subject to the legal annual operating budget requirement are controlled by federal regulations, other statutes or by the use of internal spending limits established by the governing body.

UNIFIED SCHOOL DISTRICT NO. 457
GARDEN CITY, KANSAS
Notes to the Financial Statement
For the Year Ended June 30, 2018

2. Stewardship, compliance and accountability (continued)

B. Compliance with finance related legal and contractual provisions

References made herein to the statutes are not intended as interpretations of the law, but are offered for consideration of the Kansas Department of Administration's Chief Financial Officer, and interpretation by the County Attorney and the legal representation of the District.

There are no known material violations of finance related legal and contractual provisions including Kansas statutes, regulations, contracts, debt covenants, or other agreements for the year ended June 30, 2018.

3. Detailed note on all funds

A. Deposits and investments

A reconciliation of cash and investments as shown in the composition of cash on the summary of receipts, expenditures and unencumbered cash on Statement 1 is as follows:

Carrying amount of deposits	\$ 37,003,824
Cash on hand	<u>250</u>
Total cash	<u><u>\$ 37,004,074</u></u>

K.S.A. 9-1401 establishes the depositories which may be used by the District. The statute requires banks eligible to hold the District's funds have a main or branch bank in the county in which the District is located, or in an adjoining county if such institution has been designated as an official depository, and the banks provide an acceptable rate of return on funds. In addition, K.S.A. 9-1402 requires the banks to pledge securities for deposits in excess of FDIC coverage. The District has no other policies that would further limit interest rate risk.

K.S.A. 12-1675 limits the District's investment of idle funds to time deposits, open accounts, and certificates of deposit with allowable financial institutions; U.S. government securities; temporary notes; no-fund warrants; repurchase agreements; and the Kansas Municipal Investment Pool. The District has no investment policy that would further limit its investment choices.

Concentration of credit risk

State statutes place no limit on the amount the District may invest in any one issuer as long as the investments are adequately secured under K.S.A. 9-1402 and 9-1405.

Custodial credit risk - deposits

Custodial credit risk is the risk that in the event of a bank failure, the District's deposits may not be returned to it. State statutes require the District's deposits in financial institutions be entirely covered by federal depository insurance or by collateral held under a joint custody receipt issued by a bank within the State of Kansas, the Federal Reserve Bank of Kansas City or the Federal Home Loan Bank of Topeka except during designated "peak periods" when required coverage is 50%. The District has no designated "peak periods".

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UNIFIED SCHOOL DISTRICT NO. 457
GARDEN CITY, KANSAS
Notes to the Financial Statement
For the Year Ended June 30, 2018

3. Detailed note on all funds (continued)

A. Custodial credit risk - deposits (continued)

At June 30, 2018, the District's carrying amount of deposits was \$37,003,824 and the bank balance was \$33,774,421. Of the bank balance, 97% was held by one bank resulting in a concentration of credit risk. Of the bank balance, \$950,006 was covered by federal depository insurance and the balance of \$32,824,415 was collateralized with securities held by the pledging financial institutions' agents in the District's name. The District's cash deposits by financial institution and category of coverage at year-end are as follows:

	Commerce Bank	American State Bank	First National Bank
FDIC coverage	\$ 500,000	\$ 250,000	\$ 200,006
Pledged securities at market value	36,965,104	1,716,320	-
Total coverage	<u>\$ 37,465,104</u>	<u>\$ 1,966,320</u>	<u>\$ 200,006</u>
Funds on deposit	<u>\$ 32,895,733</u>	<u>\$ 678,682</u>	<u>\$ 200,006</u>
Funds at risk	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>

Custodial credit risk - investments

Custodial credit risk for an investment is the risk that in the event of the failure of the issuer or counterparty, the District will not be able to recover the value of its investments or collateral securities that are in the possession of an outside party. State statutes require investments to be adequately secured. The District had no investments of this type at June 30, 2018.

B. In-substance receipt in transit

The District received \$4,020,845 subsequent to June 30, 2018, and as required by K.S.A. 72-6466 the receipt was recorded as an in-substance receipt in transit and included as a receipt for the year ended June 30, 2018.

C. Capital projects

Capital project authorizations with approved change orders compared to disbursements and accounts payable from date of inception to June 30, 2018, are as follows:

Project	Authorization	Disbursements and Accounts Payable to Date	Committed
Plumbing renovation - Horace Good	\$ 49,997	\$ 49,997	\$ -
Bus lane and parking lot for YMCA Dome Project	476,026	306,882	169,144
Window replacement - Edith Scheurman	28,136	11,106	17,030
Concrete installation - Plymell	65,850	-	65,850
Carpet replacement - Florence Wilson and Victor Ornelas	114,800	94,770	20,030
Gym floor replacement - Edith Scheurman	14,400	10,260	4,140
HVAC - Gertrude Walker	712,217	334,852	347,940
District wide carpet installation	71,000	-	71,000
Upgrade lighting - Gertrude Walker	39,700	-	39,700
Memorial stadium - running track	373,950	-	373,950

UNIFIED SCHOOL DISTRICT NO. 457
GARDEN CITY, KANSAS
Notes to the Financial Statement
For the Year Ended June 30, 2018

3. Detailed note on all funds (continued)

D. Long-term debt

Changes in long-term debt for the District for the year ended June 30, 2018, were as follows:

	Date of Issue	Maximum Rate	Date of Final Maturity	Amount of Issue	Balance July 1, 2017	Additions	Reductions/ Payments	Balance June 30, 2018	Interest Paid
General obligation bonds payable:									
School building	12-30-08	5.250%	09-01-33	\$ 10,000,000	\$ 415,000	\$ -	\$ 195,000	\$ 220,000	\$ 16,272
School building	07-01-09	6.783%	09-01-34	63,200,000	-	-	-	-	4,223,956
School building	06-10-15	4.000%	09-01-33	9,305,000	9,305,000	-	-	9,305,000	306,000
School building	04-25-16	5.000%	09-01-34	65,080,000	65,080,000	-	-	65,080,000	-
School building	05-10-16	5.000%	09-01-24	21,130,000	20,460,000	-	1,840,000	18,620,000	920,800
Total long-term debt					\$ 95,260,000	\$ -	\$ 1,835,000	\$ 93,425,000	\$ 5,467,028

Current maturities of long-term debt and interest for the next five years and in five year increments through maturity are as follows:

Fiscal Year Ended June 30,	Principal	Interest	Total
2019	\$ 2,050,000	\$ 5,412,544	\$ 7,462,544
2020	2,505,000	4,480,331	6,985,331
2021	3,060,000	3,509,906	6,569,906
2022	3,385,000	3,359,531	6,744,531
2023	3,730,000	3,193,056	6,923,056
2024-2028	24,460,000	12,895,581	37,355,581
2029-2033	36,095,000	6,480,428	42,575,428
2034-2035	18,140,000	601,725	18,741,725
Total	\$ 93,425,000	\$ 39,933,102	\$ 133,358,102

Legal debt margin

The debt limit per K.S.A. 72-5457 is fourteen percent of the assessed valuation of taxable tangible property within the District, except that such limitation may be modified as provided in article 54, chapter 72 of the Kansas Statutes Annotated. The amount of debt outstanding does not exceed the statutory limit.

Advance refundings

On June 14, 2015, the District issued \$9,305,000 of general obligation bonds, Series 2015, for the purpose of advance refunding \$7,360,000 of general obligation bonds, Series 2008, and \$1,100,000 of general obligation bonds, Series 2009A. This advance refunding was undertaken to reduce debt service payments over the next eighteen years resulting in a decrease in total debt service payments of \$679,299 and in an economic gain of \$645,833. The reacquisition price exceeded the net carrying amount of the old debt by \$845,000. The proceeds from the bonds were placed in an escrow account to provide the future debt service payments with anticipation of calling the bonds when the bonds are callable. As a result, the refunded bonds were removed from the District's long-term debt as of June 14, 2015. The market value of the escrow account at June 30, 2018, was \$8,629,520.

On April 25, 2016, the District issued \$65,080,000 of general obligation bonds, Series 2016A, for the purpose of advance refunding \$63,200,000 of general obligation bonds, Series 2009B. This advance refunding was undertaken to reduce debt service payments over the next eighteen years resulting in a decrease in total debt service payments of \$1,946,745 and in an economic gain of \$1,820,841. The reacquisition price exceeded the net carrying amount of the old debt by \$1,880,000. The proceeds from the bonds were placed in an escrow account to provide the future debt service payments with anticipation of calling the bonds when the bonds are callable.

UNIFIED SCHOOL DISTRICT NO. 457
GARDEN CITY, KANSAS
Notes to the Financial Statement
For the Year Ended June 30, 2018

3. Detailed note on all funds (continued)

D. Long-term debt (continued)

Advance refundings (continued)

As a result, the refunded bonds were removed from the District's long-term debt. The market value of the escrow account at June 30, 2018, was \$64,396,468.

On May 10, 2016, the District issued \$21,130,000 of general obligation bonds, Series 2016B, and \$970,000 of general obligation bonds, Series 2016C, for the purpose of advance refunding \$22,005,000 of general obligation bonds, Series 2009A. This advance refunding was undertaken to reduce debt service payments over the next eight years resulting in a decrease in total debt service payments of \$615,070 and in an economic gain of \$607,056. The reacquisition price exceeded the net carrying amount of the old debt by \$95,000. The proceeds from the bonds were placed in an escrow account to provide the future debt service payments with anticipation of calling the bonds when the bonds are callable. As a result, the refunded bonds were removed from the District's long-term debt. The market value of the escrow account at June 30, 2018, was \$19,750,303.

E. Interfund transfers

Interfund operating transfers are as follows:

<u>From</u>	<u>To</u>	
General	At Risk (4 year old)	\$ 500,000
General	At Risk (K-12)	9,000,000
General	Bilingual Education	2,350,000
General	Virtual Education	50,000
General	Capital Outlay	1,000,000
General	Professional Development	1,000,000
General	Parent Education	81,889
General	Summer School	30,000
General	Special Education	9,300,000
General	Career and Postsecondary Education	1,100,000
General	Contingency Reserve	1,000,000
General	Textbook Rental	600,000
		<u>\$ 26,011,889</u>

4. Other information

A. Risk management and self-insurance

The District is exposed to various risks of loss related to torts; theft of, damage to, and destruction of assets; errors and omissions; injuries to employees; and natural disasters. These risks are covered by commercial insurance purchased from independent third parties. Settled claims from these risks have not exceeded commercial insurance coverage for the past three years.

Beginning in fiscal year 2011, the District has partially self-funded employees' health care costs. "Stop loss" coverage is maintained for claims above an aggregate stop loss of \$12,057,256. Payments for medical insurance premiums and self-insured medical costs not covered by the insurance carrier are paid out of the Health Care Reserve Fund as they are billed to the District. The District transfers amounts to this fund based upon projected costs. Claims are then paid out of this fund for uninsured losses as they are filed or incurred. Unencumbered cash balance represents equity designated to pay for future losses.

UNIFIED SCHOOL DISTRICT NO. 457
GARDEN CITY, KANSAS
Notes to the Financial Statement
For the Year Ended June 30, 2018

4. Other information (continued)

B. Post-employment health care benefits

As provided by K.S.A. 12-5040, the District allows retirees to participate in the group health insurance plan. While each retiree pays the full amount of the applicable premium, conceptually, the District is subsidizing the retirees because each participant is charged a level premium regardless of age. However, the cost of this subsidy has not been quantified in these financial statements.

Under the Consolidated Omnibus Budget Reconciliation Act (COBRA), the District makes health care benefits available to eligible former employees and eligible dependents. Certain requirements are outlined by the federal government for this coverage. The premium is paid in full by the insured. There is no direct cost to the District under this program.

C. Compensated absences

The District's policy is to recognize the costs of vacations and other compensated absences when actually paid.

The District's policy regarding emergency leave pay permits employees to accumulate leave days at a maximum rate of 12 days per year up to 110 days. Accumulated leave days greater than 70 (not to exceed 15 days) may be sold to the District at a rate of \$130 per day for administration, 100% of base substitute pay per day for certified staff and 75% of base pay for classified staff. Employees retiring under KPERS from the District are paid \$25 per day for unused leave time up to 70 days.

The District allows employees to accumulate and carryover up to 40 days of unused vacation leave. Unused vacation leave is payable to employees upon their departure from the District's employment. The District has estimated the dollar amount of accumulated emergency leave pay and unpaid vacation leave at June 30, 2018, at \$872,000.

D. Defined benefit pension plan

Plan description: The District participates in the Kansas Public Employees Retirement System (KPERS), a cost-sharing, multiple-employer defined benefit pension plan as provided by K.S.A. 74-4901, et seq. Kansas law establishes and amends benefit provisions. KPERS issues a publicly available financial report that includes financial statements and required supplementary information. KPERS' financial statements are included in its Comprehensive Annual Financial Report which can be found on the KPERS website at www.kpers.org or by writing to KPERS (611 South Kansas, Suite 100, Topeka, KS 66603) or by calling 1-888-275-5737.

Contributions: K.S.A. 74-4919 and K.S.A. 74-49,210 establish the KPERS member-employee contribution rates. KPERS has multiple benefit structures and contribution rates depending on whether the employee is a KPERS 1, KPERS 2 or KPERS 3 member. KPERS 1 members are active and contributing members hired before July 1, 2009. KPERS 2 members were first employed in a covered position on or after July 1, 2009, and KPERS 3 members were first employed in a covered position on or after January 1, 2015. Effective January 1, 2015, Kansas law established the KPERS member-employee contribution rate of 6% of covered salary for KPERS 1, KPERS 2 and KPERS 3 members. Member contributions are withheld by their employer and paid to KPERS according to the provisions of Section 414(h) of the Internal Revenue Code.

State law provides that the employer contribution rates for KPERS 1, KPERS 2 and KPERS 3 be determined based on the results of each annual actuarial valuation. Kansas law sets a limitation on annual increases in the employer contribution rates. The actuarially determined employer contribution rate (not including 1% contribution rate with a 0% moratorium for the period of July 1,

UNIFIED SCHOOL DISTRICT NO. 457
GARDEN CITY, KANSAS
Notes to the Financial Statement
For the Year Ended June 30, 2018

4. Other information (continued)

D. Defined benefit pension plan (continued)

2017, through September 30, 2017, for the Death and Disability Program) was 10.81% for the fiscal year ended June 30, 2017. The actuarially determined employer contribution rate and the statutory contribution rate was 12.01% for the fiscal year ended June 30, 2018. Per 2016 House Substitute for Senate Bill 161, Section 98(a)(1), state general fund and expanded lottery act revenue funds for employer contributions to KPERS were deferred. The amount deferred for school contributions was \$92,917,091 for the fiscal year ended June 30, 2016, and the anticipated repayments per SB249 were nullified per HB2052 during the fiscal year 2017.

The State of Kansas contribution to KPERS for all school municipalities for the year ending June 30, 2017, received as of June 30th was \$304,596,361. Per 2017 Senate Substitute for House bill 2052, Section 37(a), state general fund employer contributions to KPERS were decreased by \$64,130,234 for the fiscal year ended June 30, 2017. Section 43(17) of the bill also stipulates that repayments of the reduced contributions are to be amortized over twenty years at a level dollar amount commencing in fiscal year 2018. The level dollar amount was computed to be \$6.4 million per year.

The State of Kansas is required to contribute the statutory required employer's share except for retired District employees. The District is responsible for the employer's portion of the cost for retired District employees. The District received and remitted amounts equal to the statutory contribution rate, which totaled \$5,925,149 for the year ended June 30, 2018.

Net pension liability: At June 30, 2018, the District's proportionate share of the collective net pension liability reported by KPERS was \$72,138,739. The net pension liability was measured as of June 30, 2017, and the total pension liability used to calculate the net pension liability was determined by an actuarial valuation as of December 31, 2016, which was rolled forward to June 30, 2017. The District's proportion of the net pension liability was based on the ratio of the District's contributions to KPERS, relative to the total employer and non-employer contributions of the State/School subgroup within KPERS for the fiscal year ended June 30, 2017. Since the KMAAG regulatory basis of accounting does not recognize long-term debt, this liability is not reported in these financial statements.

The complete actuarial valuation report including all actuarial assumptions and methods, and the report on the allocation of the KPERS collective net pension liability to all participating employers are publically available on the website at www.kpers.org or can be obtained as described above.

E. Commitments and contingencies

Contingencies

The District receives significant financial assistance from numerous federal and state governmental agencies in the form of grants and state pass through aid. The disbursement of funds received under these programs generally requires compliance with terms and conditions specified in the grant agreements and is subject to audit. Any disallowed claims resulting from such audits could become a liability of the applicable funds. However, in the opinion of management, any such disallowed claims will not have a material effect on the financial statement of the District at June 30, 2018.

The District is currently involved in pending litigation. The outcome of this matter in process has not been determined, but the District's legal council and insurance provider believe insurance will cover any potential claim. Consequently, it should not have a material effect on the financial statement of the District at June 30, 2018.

UNIFIED SCHOOL DISTRICT NO. 457
GARDEN CITY, KANSAS
Notes to the Financial Statement
For the Year Ended June 30, 2018

4. Other information (continued)

E. Commitments and contingencies (continued)

Operating leases

In fiscal year 2016, the District entered into an operating lease for a copier at the business office. Lease payments for the year ended June 30, 2018, amounted to \$19,900. Future payments are as follows:

<u>Fiscal Year Ended</u>	
2019	\$ 19,900
2020	19,900
	<hr/>
Total	\$ 39,800
	<hr/>

In fiscal year 2017, the District entered into an operating lease for a copier at the business office. Lease payments for the year ended June 30, 2018, amounted to \$37,658. Future payments are as follows:

<u>Fiscal Year Ended</u>	
2019	\$ 37,658
2020	37,658
2021	18,829
	<hr/>
Total	\$ 94,145
	<hr/>

In fiscal year 2018, the District entered into an operating lease for a copier at plant facilities. Lease payments for the year ended June 30, 2018, amounted to \$891. Future payments are as follows:

<u>Fiscal Year Ended</u>	
2019	\$ 10,688
2020	10,688
2021	10,688
2022	10,688
2023	9,797
	<hr/>
Total	\$ 52,549
	<hr/>

REGULATORY REQUIRED SUPPLEMENTAL INFORMATION

UNIFIED SCHOOL DISTRICT NO. 457
GARDEN CITY, KANSAS
Summary of Expenditures - Actual and Budget
Regulatory Basis
(Budgeted Funds Only)
For the Year Ended June 30, 2018

	Certified Budget	Adjustments to Comply with Legal Max	Adjustments for Qualifying Budget Credits	Total Budget for Comparison	Expenditures Chargeable to Current Year	Variance Over (Under)
General Funds:						
General	\$ 52,100,861	\$ (1,539,864)	\$ 89,569	\$ 50,650,566	\$ 50,650,566	\$ -
Supplemental General	17,363,906	(523,848)	-	16,840,058	15,758,000	(1,082,058)
Special Purpose Funds:						
At Risk (4 year old)	595,300	-	-	595,300	526,115	(69,185)
At Risk (K-12)	11,070,000	-	-	11,070,000	9,418,726	(1,651,274)
Bilingual Education	2,920,230	-	-	2,920,230	2,517,516	(402,714)
Virtual Education	234,960	-	-	234,960	95,038	(139,922)
Capital Outlay	8,270,598	-	-	8,270,598	2,841,589	(5,429,009)
Driver Training	81,400	-	-	81,400	26,309	(55,091)
Food Service	4,498,470	-	-	4,498,470	4,159,540	(338,930)
Professional Development	1,287,061	-	-	1,287,061	413,140	(873,921)
Parent Education	313,936	-	-	313,936	296,718	(17,218)
Summer School	21,500	-	-	21,500	21,257	(243)
Special Education	12,196,310	-	-	12,196,310	9,863,304	(2,333,006)
Career and Postsecondary Education	1,153,331			1,153,331	1,085,330	(68,001)
KPERs Special Retirement Contribution	6,249,488	-	-	6,249,488	5,925,149	(324,339)
Bond and Interest Funds:						
Bond and Interest	7,302,228	-	-	7,302,228	7,302,028	(200)

UNIFIED SCHOOL DISTRICT NO. 457
GARDEN CITY, KANSAS
General Fund
Schedule of Receipts and Expenditures - Actual and Budget
Regulatory Basis
For the Year Ended June 30, 2018
(With Comparative Actual Totals for the Prior Year Ended June 30, 2017)

		Current Year		Variance
	Prior Year	Actual	Budget	Over Over (Under)
Receipts:				
Other county sources	\$ 152,113	\$ 134,834	\$ -	\$ 134,834
State sources	51,597,399	50,456,888	52,100,861	(1,643,973)
Mineral production tax	40,733	58,843	-	58,843
Total receipts	51,790,245	50,650,565	\$ 52,100,861	\$ (1,450,296)
Expenditures:				
Instruction	2,754,792	3,659,371	\$ 4,944,734	\$ (1,285,363)
Student support services	2,637,230	2,742,550	2,818,935	(76,385)
Instructional support staff	2,201,172	2,046,284	2,933,166	(886,882)
General administration	872,459	933,168	972,723	(39,555)
School administration	3,844,501	3,932,349	3,998,352	(66,003)
Central services	1,608,420	1,602,411	1,034,214	568,197
Operations and maintenance	7,534,010	7,545,836	8,485,007	(939,171)
Student transportation supervision	295,263	288,379	355,320	(66,941)
Vehicle operating services	1,054,821	1,204,792	1,416,420	(211,628)
Vehicle services and maintenance services	434,471	531,058	383,318	147,740
Other student transportation services	12,398	4,139	-	4,139
Other supplemental services	26,821	28,857	-	28,857
Community service operations	42,520	29,905	-	29,905
Architectural and engineering services	75	9	-	9
Operating transfers out	28,386,548	26,011,889	24,758,672	1,253,217
Adjustment to comply with Legal Max	-	-	(1,539,864)	1,539,864
Total	51,705,501	50,560,997	50,560,997	-
Adjustments for Qualifying Budget Credits:				
Juvenile detention center	84,743	89,569	89,569	-
Total expenditures	51,790,244	50,650,566	\$ 50,650,566	\$ -
Receipts over (under) expenditures	1	(1)		
Unencumbered cash, beginning	-	1		
Adjustment to unencumbered cash for prior year canceled encumbrances	-	7,170		
Unencumbered cash, ending	\$ 1	\$ 7,170		

UNIFIED SCHOOL DISTRICT NO. 457
GARDEN CITY, KANSAS
Supplemental General Fund
Statement of Receipts and Expenditures - Actual and Budget
Regulatory Basis
For the Year Ended June 30, 2018
(With Comparative Actual Totals for the Prior Year Ended June 30, 2017)

		Current Year		Variance
	Prior Year	Actual	Budget	Over Over (Under)
Receipts:				
Ad valorem tax	\$ 4,773,154	\$ 5,054,873	\$ 366,445	\$ 4,688,428
Delinquent tax	138,003	115,398	64,708	50,690
Motor vehicle tax	635,384	609,401	428,198	181,203
Recreational vehicle tax	6,810	6,396	5,114	1,282
Other county sources	110,962	105,073	191,764	(86,691)
State sources	10,451,326	10,327,917	10,329,585	(1,668)
Machinery and equipment aid	10,691	12,022	-	12,022
Transfer from Contingency Reserve	-	-	1,260,000	(1,260,000)
Total receipts	16,126,330	16,231,080	\$ 12,645,814	\$ 3,585,266
Expenditures:				
Instruction:				
Salaries	11,790,490	10,853,747	\$ 12,546,502	\$ (1,692,755)
Employee benefits	2,943,211	2,925,804	2,925,804	-
Equipment	799,680	955,474	1,067,600	(112,126)
Total instruction	15,533,381	14,735,025	16,539,906	(1,804,881)
Instructional support staff:				
Purchased property services	550,334	723,212	515,000	208,212
Supplies	10,354	12,061	11,000	1,061
Equipment	163,861	41,291	98,000	(56,709)
Total instructional support staff	724,549	776,564	624,000	152,564
Operations & maintenance:				
Equipment	418,830	46,411	-	46,411
Vehicle operating services:				
Equipment	-	200,000	200,000	-
Adjustment to Legal Max Budget	-	-	(523,848)	523,848
Total expenditures	16,676,760	15,758,000	\$ 16,840,058	\$ (1,082,058)
Receipts over (under) expenditures	(550,430)	473,080		
Unencumbered cash, beginning	802,169	251,739		
Adjustment to unencumbered cash for prior year canceled encumbrances	-	4,173		
Unencumbered cash, ending	\$ 251,739	\$ 728,992		

UNIFIED SCHOOL DISTRICT NO. 457
 GARDEN CITY, KANSAS
 At Risk (4 Year Old) Fund
 Statement of Receipts and Expenditures - Actual and Budget
 Regulatory Basis
 For the Year Ended June 30, 2018
 (With Comparative Actual Totals for the Prior Year Ended June 30, 2017)

		Current Year		
	Prior Year	Actual	Budget	Variance Over (Under)
Receipts:				
Federal sources	\$ -	\$ 8,700	\$ -	\$ 8,700
Transfer from General	550,000	500,000	500,000	-
Total receipts	550,000	508,700	\$ 500,000	\$ 8,700
Expenditures:				
Instruction:				
Salaries	395,346	404,815	\$ 407,000	\$ (2,185)
Employee benefits	122,977	121,300	138,300	(17,000)
Equipment	-	-	50,000	(50,000)
Total expenditures	518,323	526,115	\$ 595,300	\$ (69,185)
Receipts over (under) expenditures	31,677	(17,415)		
Unencumbered cash, beginning	139,912	171,589		
Unencumbered cash, ending	\$ 171,589	\$ 154,174		

UNIFIED SCHOOL DISTRICT NO. 457
GARDEN CITY, KANSAS
At Risk (K-12) Fund
Statement of Receipts and Expenditures - Actual and Budget
Regulatory Basis
For the Year Ended June 30, 2018
(With Comparative Actual Totals for the Prior Year Ended June 30, 2017)

		Current Year		
	Prior Year	Actual	Budget	Variance Over (Under)
Receipts:				
Transfer from General	<u>\$ 8,750,000</u>	<u>\$ 9,000,000</u>	<u>\$ 9,700,000</u>	<u>\$ (700,000)</u>
Total receipts	<u>8,750,000</u>	<u>9,000,000</u>	<u>\$ 9,700,000</u>	<u>\$ (700,000)</u>
Expenditures:				
Instruction:				
Salaries	6,219,486	7,116,998	\$ 7,968,592	\$ (851,594)
Employee benefits	1,622,968	1,835,866	2,063,968	(228,102)
Supplies	23,941	44,731	84,600	(39,869)
Other	<u>-</u>	<u>-</u>	<u>500,000</u>	<u>(500,000)</u>
Total instruction	<u>7,866,395</u>	<u>8,997,595</u>	<u>10,617,160</u>	<u>(1,619,565)</u>
Student support services:				
Salaries	163,759	169,358	186,200	(16,842)
Employee benefits	12,001	12,446	14,300	(1,854)
Purchased professional and technical services	<u>25,000</u>	<u>90,000</u>	<u>95,000</u>	<u>(5,000)</u>
Total student support services	<u>200,760</u>	<u>271,804</u>	<u>295,500</u>	<u>(23,696)</u>
School administration:				
Salaries	123,646	128,834	128,600	234
Employee benefits	<u>19,807</u>	<u>20,493</u>	<u>28,740</u>	<u>(8,247)</u>
Total school administration	<u>143,453</u>	<u>149,327</u>	<u>157,340</u>	<u>(8,013)</u>
Total expenditures	<u>8,210,608</u>	<u>9,418,726</u>	<u>\$ 11,070,000</u>	<u>\$ (1,651,274)</u>
Receipts over (under) expenditures	539,392	(418,726)		
Unencumbered cash, beginning	855,719	1,395,111		
Adjustment to unencumbered cash for prior year canceled encumbrances	<u>-</u>	<u>42</u>		
Unencumbered cash, ending	<u>\$ 1,395,111</u>	<u>\$ 976,427</u>		

UNIFIED SCHOOL DISTRICT NO. 457
GARDEN CITY, KANSAS
Bilingual Education Fund
Statement of Receipts and Expenditures - Actual and Budget
Regulatory Basis
For the Year Ended June 30, 2018
(With Comparative Actual Totals for the Prior Year Ended June 30, 2017)

		Current Year		Variance
	Prior Year	Actual	Budget	Over Over (Under)
Receipts:				
Transfer from General	\$ 2,650,000	\$ 2,350,000	\$ 2,100,000	\$ 250,000
Total receipts	2,650,000	2,350,000	\$ 2,100,000	\$ 250,000
Expenditures:				
Instruction:				
Salaries	1,945,269	1,961,048	\$ 2,047,800	\$ (86,752)
Employee benefits	487,955	479,891	488,300	(8,409)
Supplies	10,917	10,830	7,500	3,330
Other	-	-	300,000	(300,000)
Total instruction	2,444,141	2,451,769	2,843,600	(391,831)
Student support services:				
Salaries	19,683	20,816	-	20,816
Employee benefits	3,892	3,956	-	3,956
Total student support services	23,575	24,772	-	24,772
Instructional support staff:				
Salaries	-	-	20,900	(20,900)
Employee benefits	-	11	4,530	(4,519)
Other purchased services	30	941	5,000	(4,059)
Total instructional support staff	30	952	30,430	(29,478)
School administration:				
Salaries	39,172	27,986	31,900	(3,914)
Employee benefits	9,842	7,017	9,300	(2,283)
Supplies	3,779	5,020	5,000	20
Total school administration	52,793	40,023	46,200	(6,177)
Total expenditures	2,520,539	2,517,516	\$ 2,920,230	\$ (402,714)
Receipts over (under) expenditures	129,461	(167,516)		
Unencumbered cash, beginning	769,737	899,198		
Unencumbered cash, ending	\$ 899,198	\$ 731,682		

UNIFIED SCHOOL DISTRICT NO. 457
 GARDEN CITY, KANSAS
 Virtual Education
 Statement of Receipts and Expenditures - Actual and Budget
 Regulatory Basis
 For the Year Ended June 30, 2018
 (With Comparative Actual Totals for the Prior Year Ended June 30, 2017)

		Current Year		
	Prior Year	Actual	Budget	Variance Over (Under)
Receipts:				
Transfer from General	\$ 100,000	\$ 50,000	\$ 50,000	\$ -
Total receipts	<u>100,000</u>	<u>50,000</u>	<u>\$ 50,000</u>	<u>\$ -</u>
Expenditures:				
Instruction:				
Salaries	61,346	74,052	\$ 65,240	\$ 8,812
Employee benefits	14,400	19,087	14,720	4,367
Supplies	7,064	1,899	10,000	(8,101)
Other	-	-	145,000	(145,000)
Total expenditures	<u>82,810</u>	<u>95,038</u>	<u>\$ 234,960</u>	<u>\$ (139,922)</u>
Receipts over (under) expenditures	17,190	(45,038)		
Unencumbered cash, beginning	<u>168,833</u>	<u>186,023</u>		
Unencumbered cash, ending	<u>\$ 186,023</u>	<u>\$ 140,985</u>		

UNIFIED SCHOOL DISTRICT NO. 457
GARDEN CITY, KANSAS
Capital Outlay Fund
Statement of Receipts and Expenditures - Actual and Budget
Regulatory Basis
For the Year Ended June 30, 2018
(With Comparative Actual Totals for the Prior Year Ended June 30, 2017)

		Current Year		Variance
	Prior Year	Actual	Budget	Over Over (Under)
Receipts:				
Ad valorem tax	\$ 2,483,848	\$ 2,697,968	\$ 2,650,574	\$ 47,394
Delinquent tax	29,947	38,755	34,038	4,717
Motor vehicle tax	150,562	146,815	128,109	18,706
Recreational vehicle tax	1,647	1,387	2,295	(908)
Other county sources	55,584	56,217	57,372	(1,155)
State sources	1,421,026	1,571,186	1,531,417	39,769
Machinery and equipment aid	2,750	2,445	-	2,445
Interest	3,678	24,986	-	24,986
Other	18,676	319,000	-	319,000
Transfer from General	242,048	1,000,000	1,000,000	-
Total receipts	4,409,766	5,858,759	\$ 5,403,805	\$ 454,954
Expenditures:				
Instruction	169,477	244,086	\$ 719,248	\$ (475,162)
Operations and maintenance	-	89,701	963,000	(873,299)
Transportation	408,719	296,475	240,000	56,475
Facilities acquisition and construction	1,282,313	2,211,327	6,348,350	(4,137,023)
Total expenditures	1,860,509	2,841,589	\$ 8,270,598	\$ (5,429,009)
Receipts over expenditures	2,549,257	3,017,170		
Unencumbered cash, beginning	1,177,515	3,726,772		
Adjustment to unencumbered cash for prior year canceled encumbrances	-	62,795		
Unencumbered cash, ending	\$ 3,726,772	\$ 6,806,737		

UNIFIED SCHOOL DISTRICT NO. 457
GARDEN CITY, KANSAS
Driver Training Fund
Statement of Receipts and Expenditures - Actual and Budget
Regulatory Basis
For the Year Ended June 30, 2018
(With Comparative Actual Totals for the Prior Year Ended June 30, 2017)

		Current Year		Variance
	Prior Year	Actual	Budget	Over Over (Under)
Receipts:				
State sources	\$ 18,944	\$ 16,384	\$ 16,800	\$ (416)
Charges for services:				
Enrollment fees	27,792	18,977	20,000	(1,023)
Total receipts	46,736	35,361	\$ 36,800	\$ (1,439)
Expenditures:				
Instruction:				
Salaries	30,097	21,355	\$ 50,000	\$ (28,645)
Employee benefits	2,249	1,572	4,000	(2,428)
Purchased property services	680	260	13,000	(12,740)
Other purchased services	868	2,355	7,000	(4,645)
Supplies	1,234	767	7,400	(6,633)
Total expenditures	35,128	26,309	\$ 81,400	\$ (55,091)
Receipts over expenditures	11,608	9,052		
Unencumbered cash, beginning	60,333	71,941		
Unencumbered cash, ending	\$ 71,941	\$ 80,993		

UNIFIED SCHOOL DISTRICT NO. 457
GARDEN CITY, KANSAS
Food Service Fund
Statement of Receipts and Expenditures - Actual and Budget
Regulatory Basis
For the Year Ended June 30, 2018
(With Comparative Actual Totals for the Prior Year Ended June 30, 2017)

		Current Year		
	Prior Year	Actual	Budget	Variance Over (Under)
Receipts:				
State sources	\$ 46,490	\$ 46,811	\$ 42,000	\$ 4,811
Federal sources	3,588,926	3,524,090	3,539,709	(15,619)
Charges for services:				
School receipts	816,667	861,654	860,955	699
Total receipts	<u>4,452,083</u>	<u>4,432,555</u>	<u>\$ 4,442,664</u>	<u>\$ (10,109)</u>
Expenditures:				
Operations and maintenance:				
Other purchased services	<u>517</u>	<u>3,149</u>	<u>\$ 2,000</u>	<u>\$ 1,149</u>
Food service operation:				
Salaries	1,422,619	1,505,061	1,503,900	1,161
Employee benefits	594,302	601,081	660,320	(59,239)
Purchased professional and technical services	9,009	12,574	-	12,574
Purchased property services	28,635	56,173	-	56,173
Other purchased services	11,840	10,393	22,250	(11,857)
Supplies	1,959,411	1,953,723	2,220,000	(266,277)
Equipment	34,998	17,386	50,000	(32,614)
Other	<u>-</u>	<u>-</u>	<u>40,000</u>	<u>(40,000)</u>
Total food service operation	<u>4,060,814</u>	<u>4,156,391</u>	<u>4,496,470</u>	<u>(340,079)</u>
Total expenditures	<u>4,061,331</u>	<u>4,159,540</u>	<u>\$ 4,498,470</u>	<u>\$ (338,930)</u>
Receipts over expenditures	390,752	273,015		
Unencumbered cash, beginning	<u>252,136</u>	<u>642,888</u>		
Unencumbered cash, ending	<u>\$ 642,888</u>	<u>\$ 915,903</u>		

UNIFIED SCHOOL DISTRICT NO. 457
 GARDEN CITY, KANSAS
 Professional Development Fund
 Statement of Receipts and Expenditures - Actual and Budget
 Regulatory Basis
 For the Year Ended June 30, 2018
 (With Comparative Actual Totals for the Prior Year Ended June 30, 2017)

		Current Year		
	Prior Year	Actual	Budget	Variance Over (Under)
Receipts:				
Intergovernmental:				
State aid	\$ -	\$ 63,570	\$ -	\$ 63,570
Transfer from General	300,000	1,000,000	800,000	200,000
Total receipts	300,000	1,063,570	\$ 800,000	\$ 263,570
Expenditures:				
Instructional support staff:				
Salaries	44,321	42,281	\$ 131,100	\$ (88,819)
Employee benefits	165,053	154,627	119,220	35,407
Purchased professional and technical services	18,703	15,576	18,703	(3,127)
Other purchased services	104,964	200,656	1,018,038	(817,382)
Total expenditures	333,041	413,140	\$ 1,287,061	\$ (873,921)
Receipts over (under) expenditures	(33,041)	650,430		
Unencumbered cash, beginning	535,759	502,718		
Adjustment to unencumbered cash for prior year canceled encumbrances	-	1,750		
Unencumbered cash, ending	\$ 502,718	\$ 1,154,898		

UNIFIED SCHOOL DISTRICT NO. 457
GARDEN CITY, KANSAS
Parent Education Fund
Statement of Receipts and Expenditures - Actual and Budget
Regulatory Basis
For the Year Ended June 30, 2018
(With Comparative Actual Totals for the Prior Year Ended June 30, 2017)

		Current Year		
	Prior Year	Actual	Budget	Variance Over (Under)
Receipts:				
State sources	\$ -	\$ 179,829	\$ 190,264	\$ (10,435)
Federal sources	166,796	-	-	-
Other	-	35,000	15,000	20,000
Transfer from General	108,418	81,889	108,672	(26,783)
Total receipts	275,214	296,718	\$ 313,936	\$ (17,218)
Expenditures:				
Student support services:				
Salaries	167,881	160,173	\$ 201,200	\$ (41,027)
Employee benefits	48,948	42,094	60,700	(18,606)
Purchased professional and technical services	-	65,000	40,000	25,000
Other purchased services	22,820	19,092	6,500	12,592
Supplies	31,498	9,958	5,536	4,422
Total student support services	271,147	296,317	313,936	(17,619)
Other supplemental services:				
Other purchased services	4,067	401	-	401
Total expenditures	275,214	296,718	\$ 313,936	\$ (17,218)
Receipts over expenditures	-	-		
Unencumbered cash, beginning	-	-		
Unencumbered cash, ending	\$ -	\$ -		

UNIFIED SCHOOL DISTRICT NO. 457
 GARDEN CITY, KANSAS
 Summer School Fund
 Statement of Receipts and Expenditures - Actual and Budget
 Regulatory Basis
 For the Year Ended June 30, 2018
 (With Comparative Actual Totals for the Prior Year Ended June 30, 2017)

		Current Year		
	Prior Year	Actual	Budget	Variance Over (Under)
Receipts:				
Transfer from General	\$ 30,000	\$ 30,000	\$ -	\$ 30,000
Total receipts	30,000	30,000	\$ -	\$ 30,000
Expenditures:				
Instruction:				
Salaries	16,680	19,748	\$ 20,000	\$ (252)
Employee benefits	1,260	1,509	1,500	9
Total expenditures	17,940	21,257	\$ 21,500	\$ (243)
Receipts over expenditures	12,060	8,743		
Unencumbered cash, beginning	52,469	64,529		
Unencumbered cash, ending	\$ 64,529	\$ 73,272		

UNIFIED SCHOOL DISTRICT NO. 457
GARDEN CITY, KANSAS
Special Education Fund
Statement of Receipts and Expenditures - Actual and Budget
Regulatory Basis
For the Year Ended June 30, 2018
(With Comparative Actual Totals for the Prior Year Ended June 30, 2017)

		Current Year		Variance
	Prior Year	Actual	Budget	Over Over (Under)
Receipts:				
Federal sources	\$ -	\$ 33,158	\$ 1,731,196	\$ (1,698,038)
Other	476,740	471,714	-	471,714
Transfer from General	8,900,000	9,300,000	8,100,000	1,200,000
Total receipts	9,376,740	9,804,872	\$ 9,831,196	\$ (26,324)
Expenditures:				
Instruction:				
Salaries	5,171,901	5,487,603	\$ 6,958,316	\$ (1,470,713)
Employee benefits	1,837,258	1,912,168	2,449,700	(537,532)
Purchased professional and technical services	61,166	-	30,000	(30,000)
Supplies	-	10,842	65,000	(54,158)
Equipment	-	-	35,000	(35,000)
Total instruction	7,070,325	7,410,613	9,538,016	(2,127,403)
Student support services:				
Salaries	1,010,199	1,085,812	1,289,400	(203,588)
Employee benefits	216,127	229,739	261,400	(31,661)
Purchased professional and technical services	128,635	142,100	12,950	129,150
Supplies	6,525	6,550	14,405	(7,855)
Total student support services	1,361,486	1,464,201	1,578,155	(113,954)
Instructional support staff:				
Other purchased services	2,285	2,933	53,000	(50,067)
Special area administrative services:				
Salaries	410,711	453,061	462,900	(9,839)
Employee benefits	99,944	116,654	105,620	11,034
Other purchased services	251	619	3,619	(3,000)
Total special area administrative services	510,906	570,334	572,139	(1,805)
Operations and maintenance:				
Other purchased services	12,968	19,516	30,000	(10,484)

(continued)

UNIFIED SCHOOL DISTRICT NO. 457
 GARDEN CITY, KANSAS
 Special Education Fund
 Statement of Receipts and Expenditures - Actual and Budget
 Regulatory Basis
 For the Year Ended June 30, 2018
 (With Comparative Actual Totals for the Prior Year Ended June 30, 2017)

	Prior Year	Current Year		Variance Over (Under)
		Actual	Budget	
(continued)				
Vehicle operating services:				
Other purchased services	\$ 327,236	\$ 395,707	\$ 425,000	\$ (29,293)
Total expenditures	9,285,206	9,863,304	\$ 12,196,310	\$ (2,333,006)
Receipts over (under) expenditures	91,534	(58,432)		
Unencumbered cash, beginning	2,340,451	2,431,985		
Adjustment to unencumbered cash for prior year canceled encumbrances	-	2		
Unencumbered cash, ending	\$ 2,431,985	\$ 2,373,555		

UNIFIED SCHOOL DISTRICT NO. 457
GARDEN CITY, KANSAS
Career and Postsecondary Education Fund
Statement of Receipts and Expenditures - Actual and Budget
Regulatory Basis
For the Year Ended June 30, 2018
(With Comparative Actual Totals for the Prior Year Ended June 30, 2017)

		Current Year		
	Prior Year	Actual	Budget	Variance Over (Under)
Receipts:				
Federal sources	\$ -	\$ -	\$ 64,528	\$ (64,528)
Transfer from General	1,050,000	1,100,000	800,000	300,000
Total receipts	1,050,000	1,100,000	\$ 864,528	\$ 235,472
Expenditures:				
Instruction:				
Salaries	771,944	813,527	\$ 780,000	\$ 33,527
Employee benefits	199,971	192,279	189,700	2,579
Supplies	-	-	5,483	(5,483)
Equipment	63,512	43,696	64,000	(20,304)
Other	2,022	2,335	-	2,335
Total instruction	1,037,449	1,051,837	1,039,183	12,654
Instructional support staff:				
Salaries	-	-	32,200	(32,200)
Employee benefits	-	-	11,420	(11,420)
Other purchased services	7,050	26,011	37,528	(11,517)
Supplies	7,997	7,482	33,000	(25,518)
Total instructional support staff	15,047	33,493	114,148	(80,655)
Total expenditures	1,052,496	1,085,330	\$ 1,153,331	\$ (68,001)
Receipts over (under) expenditures	(2,496)	14,670		
Unencumbered cash, beginning	347,147	344,651		
Adjustment to unencumbered cash for prior year canceled encumbrances	-	3,456		
Unencumbered cash, ending	\$ 344,651	\$ 362,777		

UNIFIED SCHOOL DISTRICT NO. 457
 GARDEN CITY, KANSAS
 Health Care Reserve Fund
 Statement of Receipts and Expenditures
 Regulatory Basis
 For the Year Ended June 30, 2018
 (With Comparative Actual Totals for the Prior Year Ended June 30, 2017)

	Prior Year	Actual
Receipts:		
Premiums received	\$ 10,182,889	\$ 10,318,724
Total receipts	<u>10,182,889</u>	<u>10,318,724</u>
Expenditures:		
Premiums paid	10,358,159	10,770,071
Health care expenses	<u>145,574</u>	<u>125,022</u>
Total expenditures	<u>10,503,733</u>	<u>10,895,093</u>
Receipts under expenditures	(320,844)	(576,369)
Unencumbered cash, beginning	<u>4,663,099</u>	<u>4,342,255</u>
Unencumbered cash, ending	<u><u>\$ 4,342,255</u></u>	<u><u>\$ 3,765,886</u></u>

UNIFIED SCHOOL DISTRICT NO. 457
GARDEN CITY, KANSAS
KPERS Special Retirement Contribution Fund
Statement of Receipts and Expenditures - Actual and Budget
Regulatory Basis
For the Year Ended June 30, 2018
(With Comparative Actual Totals for the Prior Year Ended June 30, 2017)

		Current Year		Variance
	Prior Year	Actual	Budget	Over Over (Under)
Cash receipts:				
State sources	\$ -	\$ 5,925,149	\$ 6,249,488	\$ (324,339)
Transfer from General	4,006,082	-	-	-
Total cash receipts	4,006,082	5,925,149	\$ 6,249,488	\$ (324,339)
Expenditures:				
Instruction	2,627,231	3,892,039	\$ 4,169,290	\$ (277,251)
Student support	273,615	438,204	440,738	(2,534)
Instructional support	205,965	295,097	296,827	(1,730)
General administration	95,301	117,910	139,420	(21,510)
School administration	269,494	395,945	395,198	747
Central services	55,150	77,195	76,003	1,192
Operations and maintenance	266,964	377,210	395,239	(18,029)
Student transportation services	91,261	155,010	156,688	(1,678)
Food services	121,101	176,539	180,085	(3,546)
Total expenditures	4,006,082	5,925,149	\$ 6,249,488	\$ (324,339)
Receipts over expenditures	-	-		
Unencumbered cash, beginning	-	-		
Unencumbered cash, ending	\$ -	\$ -		

UNIFIED SCHOOL DISTRICT NO. 457
 GARDEN CITY, KANSAS
 Contingency Reserve Fund
 Statement of Receipts and Expenditures
 Regulatory Basis
 For the Year Ended June 30, 2018
 (With Comparative Actual Totals for the Prior Year Ended June 30, 2017)

	Prior Year	Actual
Receipts:		
Transfer from General	\$ 1,200,000	\$ 1,000,000
Total receipts	<u>1,200,000</u>	<u>1,000,000</u>
Expenditures:		
Instruction:		
Contingencies	<u>-</u>	<u>-</u>
Receipts over expenditures	1,200,000	1,000,000
Unencumbered cash, beginning	<u>1,500,000</u>	<u>2,700,000</u>
Unencumbered cash, ending	<u><u>\$ 2,700,000</u></u>	<u><u>\$ 3,700,000</u></u>

UNIFIED SCHOOL DISTRICT NO. 457
 GARDEN CITY, KANSAS
 Textbook Rental Fund
 Statement of Receipts and Expenditures
 Regulatory Basis
 For the Year Ended June 30, 2018
 (With Comparative Actual Totals for the Prior Year Ended June 30, 2017)

	Prior Year	Actual
Receipts:		
Fees	\$ 178,395	\$ 405,245
Transfer from General	500,000	600,000
Total receipts	<u>678,395</u>	<u>1,005,245</u>
Expenditures:		
Instruction:		
Textbooks	<u>25,811</u>	<u>2,300</u>
Receipts over expenditures	652,584	1,002,945
Unencumbered cash, beginning	<u>626,147</u>	<u>1,278,731</u>
Unencumbered cash, ending	<u><u>\$ 1,278,731</u></u>	<u><u>\$ 2,281,676</u></u>

UNIFIED SCHOOL DISTRICT NO. 457
GARDEN CITY, KANSAS
Grant Activity
Statement of Receipts and Expenditures
Regulatory Basis
For the Year Ended June 30, 2018
(With Comparative Actual Totals for the Prior Year Ended June 30, 2017)

	Miscellaneous Grants	2018 Title I	2018 Title I-D Local Delinquent	2017 Title I-D Local Delinquent
Receipts:				
Federal sources	\$ 6,535	\$ 1,430,253	\$ 63,598	\$ 38,000
State and local sources	-	-	-	-
Other	109,226	-	-	-
Total receipts	115,761	1,430,253	63,598	38,000
Expenditures:				
Administration:				
Salary	-	97,553	-	-
Employee benefits	-	21,606	-	-
Contracted services	-	-	13,074	-
Other	-	21,524	2,500	-
Instruction:				
Salary	-	994,266	33,429	25,000
Employee benefits	-	276,821	9,110	13,000
Inservice	-	-	-	-
Supplies	131,377	18,483	485	-
Other	-	-	-	-
Transportation	-	-	-	-
Equipment	-	-	5,000	-
Vocational education projects	-	-	-	-
Total expenditures	131,377	1,430,253	63,598	38,000
Receipts over (under) expenditures	(15,616)	-	-	-
Unencumbered cash, beginning	156,646	-	-	-
Adjustment to unencumbered cash for prior year canceled encumbrances	103	-	-	-
Unencumbered cash, ending	\$ 141,133	\$ -	\$ -	\$ -

(continued)

2018 Title I Part C Migrant Education	2018 Title I Part C Migrant Family Literacy	2018 Title I Part C Migrant Summer	2018 Carl Perkins Program Improvement	2018 Title II-A Improving Teacher Quality	2018 Rural & Low Income Schools
\$ 617,500	\$ 35,153	\$ 23,789	\$ 64,528	\$ 272,216	\$ 79,925
-	-	-	-	-	-
-	-	-	-	-	-
617,500	35,153	23,789	64,528	272,216	79,925
88,443	-	-	-	-	-
23,275	-	-	-	-	-
-	-	-	-	-	-
7,262	-	-	-	10,321	3,000
371,440	18,379	18,704	-	133,910	76,925
110,066	5,068	1,417	-	28,981	-
6,514	3,346	-	-	82,800	-
10,500	8,360	3,066	-	16,204	-
-	-	84	-	-	-
-	-	518	-	-	-
-	-	-	-	-	-
-	-	-	64,528	-	-
617,500	35,153	23,789	64,528	272,216	79,925
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
\$ -	\$ -	\$ -	\$ -	\$ -	\$ -

UNIFIED SCHOOL DISTRICT NO. 457
GARDEN CITY, KANSAS
Grant Activity
Statement of Receipts and Expenditures
Regulatory Basis
For the Year Ended June 30, 2018
(With Comparative Actual Totals for the Prior Year Ended June 30, 2017)

	2018 Targeted Improvement	2018 Title IV Part A	2018 Title VI-B	2018 Early Childhood
Receipts:				
Federal sources	\$ 77,319	\$ 54,312	\$ 1,580,278	\$ 61,340
State and local sources	-	-	-	-
Other	-	-	-	-
Total receipts	<u>77,319</u>	<u>54,312</u>	<u>1,580,278</u>	<u>61,340</u>
Expenditures:				
Administration:				
Salary	-	-	-	-
Employee benefits	-	54,312	-	-
Contracted services	33,574	-	-	-
Other	850	-	18,200	-
Instruction:				
Salary	18,810	-	1,132,801	61,340
Employee benefits	1,350	-	297,037	-
Inservice	990	-	52,913	-
Supplies	10,336	-	45,045	-
Other	-	-	-	-
Transportation	-	-	-	-
Equipment	11,409	-	34,282	-
Vocational education projects	-	-	-	-
Total expenditures	<u>77,319</u>	<u>54,312</u>	<u>1,580,278</u>	<u>61,340</u>
Receipts over (under) expenditures	-	-	-	-
Unencumbered cash, beginning	-	-	-	-
Adjustment to unencumbered cash for prior year canceled encumbrances	-	-	-	-
Unencumbered cash, ending	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>

(continued)

2018 English Language Learners	2018 Child Homeless	2018 Kansas Reading Roadmap	2017 Kansas Reading Roadmap	Total (Memorandum Only)	Total Prior Year
\$ 260,471	\$ 22,000	\$ -	\$ -	\$ 4,687,217	\$ 5,136,047
-	-	514,004	130,079	644,083	653,987
-	-	-	-	109,226	115,633
<u>260,471</u>	<u>22,000</u>	<u>514,004</u>	<u>130,079</u>	<u>5,440,526</u>	<u>5,905,667</u>
20,816	-	-	-	206,812	10,458
3,956	-	-	-	103,149	99,673
3,063	-	-	-	49,711	40,616
-	-	-	-	63,657	198,260
175,629	4,000	367,886	106,512	3,539,031	3,914,496
52,116	1,000	61,106	8,620	865,692	972,890
2,818	4,812	4,970	-	159,163	168,861
-	12,188	58,107	-	314,151	348,228
2,073	-	-	-	2,157	55,005
-	-	17,785	31,853	50,156	18,324
-	-	-	-	50,691	31,535
-	-	-	-	64,528	74,774
<u>260,471</u>	<u>22,000</u>	<u>509,854</u>	<u>146,985</u>	<u>5,468,898</u>	<u>5,933,120</u>
-	-	4,150	(16,906)	(28,372)	(27,453)
-	-	-	16,906	173,552	201,005
-	-	-	-	103	-
<u>\$ -</u>	<u>\$ -</u>	<u>\$ 4,150</u>	<u>\$ -</u>	<u>\$ 145,283</u>	<u>\$ 173,552</u>

UNIFIED SCHOOL DISTRICT NO. 457
GARDEN CITY, KANSAS
Bond and Interest Fund
Statement of Receipts and Expenditures - Actual and Budget
Regulatory Basis
For the Year Ended June 30, 2018
(With Comparative Actual Totals for the Prior Year Ended June 30, 2017)

		Current Year		Variance
	Prior Year	Actual	Budget	Over Over (Under)
Receipts:				
Ad valorem tax	\$ 1,759,204	\$ 1,976,492	\$ 1,934,786	\$ 41,706
Delinquent tax	64,546	49,989	23,792	26,197
Motor vehicle tax	322,297	252,732	173,492	79,240
Recreational vehicle tax	3,538	2,679	2,072	607
Other county sources	41,259	41,093	77,697	(36,604)
State sources	3,109,475	3,316,665	3,259,109	57,556
Machinery and equipment aid	5,976	5,060	-	5,060
Federal tax credit	2,081,132	1,378,593	1,376,376	2,217
Interest	5,213	11,245	-	11,245
Total receipts	<u>7,392,640</u>	<u>7,034,548</u>	<u>\$ 6,847,324</u>	<u>\$ 187,224</u>
Expenditures:				
Debt service:				
Principal	1,815,000	1,835,000	\$ 1,835,000	\$ -
Bond fees	-	-	200	(200)
Interest and fiscal charges	<u>5,320,402</u>	<u>5,467,028</u>	<u>5,467,028</u>	<u>-</u>
Total expenditures	<u>7,135,402</u>	<u>7,302,028</u>	<u>\$ 7,302,228</u>	<u>\$ (200)</u>
Receipts over (under) expenditures	257,238	(267,480)		
Unencumbered cash, beginning	<u>2,820,100</u>	<u>3,077,338</u>		
Unencumbered cash, ending	<u>\$ 3,077,338</u>	<u>\$ 2,809,858</u>		

UNIFIED SCHOOL DISTRICT NO. 457
GARDEN CITY, KANSAS
Student Activity Funds
Schedule of Receipts and Disbursements
Regulatory Basis
For the Year Ended June 30, 2018

	Balance July 1, 2017	Cash Receipts	Cash Disburse- ments	Balance June 30, 2018
<u>Student Organization Accounts</u>				
5k Race - HGMS	\$ 1,449	\$ 3,605	\$ 3,429	\$ 1,625
Ag. Built Club - GCHS	1,485	2,268	71	3,682
AP Test Fees - GCHS	1,144	7,604	7,102	1,646
Art Club - GCHS	731	1,426	691	1,466
Avid Club - GCHS	3,464	13,656	14,055	3,065
Band Club - GCHS	5,196	23,253	27,591	858
Band Club - HGMS	3,244	10,550	9,661	4,133
Baseball Club - GCHS	-	11,631	8,503	3,128
Basketball Club, Boys - GCHS	3,990	3,826	5,064	2,752
Basketball Club, Boys - HGMS	-	2,211	2,211	-
Basketball Club, Girls - GCHS	1,891	75	494	1,472
Basketball Club, Girls - HGMS	2,484	8,339	10,627	196
Bernadine Sitts Intermediate Center	36,559	16,183	11,758	40,984
Book Club - GCHS	722	-	196	526
Book Fair - AHMS	2,198	1,014	2,761	451
Buff Grill Club - GCHS	11,578	6,622	8,218	9,982
Buffalo Broadcasting Club - GCHS	5,604	7,848	7,724	5,728
Career Assoc Club - GCHS	514	353	715	152
Charles Stone Intermediate Center	2,235	16,364	15,582	3,017
Chess Club - GCHS	61	-	-	61
Clay Target Club - GCHS	4	2,310	2,310	4
Coffee Shop - GCHS	14,034	57,885	39,991	31,928
Computer Club - GCHS	5,752	-	-	5,752
Cross Country Club - GCHS	1,122	1,578	1,584	1,116
Culture T.E.A.M. Club - GCHS	1,161	-	-	1,161
Early Childhood Fees - GE	14,624	25,531	34,645	5,510
FB Black Shirts Club - GCHS	6,845	24,825	23,948	7,722
FBLA Club - GCHS	1,832	208	634	1,406
FCCLA Club - GCHS	3,636	13,276	11,507	5,405
FCCLA Club - HGMS	281	-	-	281
FFA Club - GCHS	7,437	11,809	10,155	9,091
Folkloric Dance Club - GCHS	568	2,872	917	2,523
Football Club - KHMS	57	-	57	-
GCHS Dance Team Club	4,195	20,547	18,632	6,110
Gifted Enrichment Club - GCHS	1,160	2,391	2,083	1,468
Golf Club, Boys - GCHS	1,160	-	100	1,060
Golf Club, Girls - GCHS	421	60	64	417
GSA Club - GCHS	155	-	-	155
Hawk Club - HGMS	3,090	4,671	6,790	971
HOSA Club - GCHS	1,126	-	423	703
Interact Club - GCHS	459	-	-	459
Iron Buffalo Club - GCHS	9,709	4,224	6,400	7,533
Junior Class Club - GCHS	8,208	14,249	17,527	4,930
Kansas History Day Club - GCHS	525	-	-	525
La Familia Club - GCHS	1,039	5,730	4,815	1,954
League of Legends Club - GCHS	85	-	-	85
Lounge - AB	799	91	-	890
Lounge - AH	-	2,598	2,598	-
Lounge - BJ	65	-	-	65
Lounge - ES	1,648	-	-	1,648

(continued)

UNIFIED SCHOOL DISTRICT NO. 457
GARDEN CITY, KANSAS
Student Activity Funds
Schedule of Receipts and Disbursements
Regulatory Basis
For the Year Ended June 30, 2018

	Balance July 1, 2017	Cash Receipts	Cash Disburse- ments	Balance June 30, 2018
<u>Student Organization Accounts</u>				
<u>(continued)</u>				
Lounge - GM	\$ -	\$ 266	\$ 266	\$ -
Lounge - GW	594	361	410	545
Lounge - HGMS	2,163	6,654	7,260	1,557
Lounge - JW	-	488	452	36
Lounge - KHMS	-	716	274	442
National Forensic League Club - GCHS	5,528	8,897	9,899	4,526
NFL Resources - GCHS	-	1,021	213	808
National Honor Society Club - GCHS	1,758	420	1,281	897
Orchestra Club - GCHS	1,618	9,001	9,146	1,473
Orchestra Club - HGMS	5,698	1,207	1,834	5,071
Pep Club - GCHS	10,819	22,577	17,866	15,530
Pep Club - HGMS	621	-	-	621
Pep Club - KHMS	8	3,140	3,148	-
Physical Fees - GCHS	12,385	902	4,618	8,669
Robotics Camp - GCHS	1,270	3,262	3,532	1,000
Robotics/TSA Club - GCHS	1,042	3,184	3,111	1,115
SADD - GCHS	196	-	-	196
SADD - HGMS	28	145	70	103
Science Olympiad Club - HGMS	2,449	12,823	14,155	1,117
Senior Class Club - GCHS	3,420	-	238	3,182
Skills USA Club - GCHS	461	3,753	3,728	486
Soccer Club - GCHS	6	150	-	156
Soccer Club - HGMS	1,863	63	973	953
Sound Effects Club - GCHS	1,516	5,736	7,252	-
Spanish Club - GCHS	100	53	153	-
Spanish NHS Club - GCHS	567	1,331	1,130	768
Special Education Popcorn - GCHS	4,518	8,207	7,430	5,295
Special Education Popcorn - HGMS	5,145	16,590	15,093	6,642
Sponsorship Agreements - GCHS	13,890	14,750	17,806	10,834
Student Council - HGMS	20,644	9,680	14,096	16,228
Student Council Club - GCHS	3,141	14,893	11,353	6,681
Student Council Club - KHMS	1,404	1,164	1,446	1,122
Student Fines - GCHS	-	30	-	30
Student Fundraising - AB	491	1,139	1,101	529
Student Fundraising - AH	1,236	2,557	3,124	669
Student Fundraising - BJ	31	-	-	31
Student Fundraising - ES	85	35	-	120
Student Fundraising - FW	2,581	9,271	7,367	4,485
Student Fundraising - GCAEC	2,674	1,770	1,621	2,823
Student Fundraising - GM	12,625	3,015	7,498	8,142
Student Fundraising - GW	1,965	2,136	1,030	3,071
Student Fundraising - HGMS	2,358	1,051	1,021	2,388
Student Fundraising - JB	2,145	1,026	760	2,411
Student Fundraising - JW	2,670	893	288	3,275
Student Fundraising - KHMS	18,131	38,994	46,015	11,110
Student Fundraising - PL	1,968	2,618	1,534	3,052
Student Fundraising - VO	394	-	-	394
Student ID Fees - GCHS	7,313	3,684	3,516	7,481
Sugar Beet Club - GCHS	20,926	6,994	8,556	19,364

(continued)

UNIFIED SCHOOL DISTRICT NO. 457
GARDEN CITY, KANSAS
Student Activity Funds
Schedule of Receipts and Disbursements
Regulatory Basis
For the Year Ended June 30, 2018

	Balance July 1, 2017	Cash Receipts	Cash Disburse- ments	Balance June 30, 2018
<u>Student Organization Accounts</u> <u>(continued)</u>				
Swim Club - GCHS	\$ 472	\$ 1,814	\$ 2,286	\$ -
Tennis Club - GCHS	609	1,108	1,236	481
Thespians Society Club - GCHS	2,431	25,184	23,155	4,460
Track Club - HGMS	6,399	11	4,475	1,935
Tracksters Club - GCHS	3,699	16,133	14,986	4,846
Volleyball Club - GCHS	1,261	3,708	2,726	2,243
Volleyball Club - HGMS	3,735	3,607	3,229	4,113
Wrestling Club - HGMS	1,234	434	1,375	293
Wrestling Club - GCHS	283	340	526	97
Yearbook Club - HGMS	2,725	3,628	2,850	3,503
Yearbook Club - KHMS	96	2,106	1,785	417
	<u>\$ 379,135</u>	<u>\$ 616,403</u>	<u>\$ 621,926</u>	<u>\$ 373,612</u>
Total				

UNIFIED SCHOOL DISTRICT NO. 457
GARDEN CITY, KANSAS
District Activity Funds
Schedule of Receipts, Expenditures and Unencumbered Cash
Regulatory Basis
For the Year Ended June 30, 2018

	Unencumbered Cash Balance July 1, 2017	Receipts	Expenditures	Unencumbered Cash Balance June 30, 2018	Outstanding Encumbrances and Accounts Payable	Treasurer's Cash Balance June 30, 2018
<u>Fees and User Charges</u>						
Activity Tickets - GCHS	\$ -	\$ 8,020	\$ 8,020	\$ -	\$ 100	\$ 100
Band / Orchestra Rental Fee - GCHS	-	2,914	2,914	-	289	289
Cafeteria	-	902,794	902,794	-	48,421	48,421
Counselors - GCHS	-	11,848	11,848	-	3,288	3,288
Library Late Fees / Lost Book - CSIC	-	529	529	-	1,398	1,398
Library Late Fees / Lost Book - HGMS	-	337	337	-	530	530
Library Late Fees / Lost Book - KHMS	-	120	120	-	993	993
Lost Agenda Fees - BCIS	-	27	27	-	94	94
Lost Agenda Fees - CSIC	-	1,066	1,066	-	-	-
Lost Textbook Fees - BCIS	-	478	478	-	3,750	3,750
Lost Textbook Fees - GCHS	-	1,865	1,865	-	9,952	9,952
Lost Textbook Fees - HGMS	-	-	-	-	1,125	1,125
Lost Textbook Fees - KHMS	-	-	-	-	101	101
Technology Fees	-	19,224	19,224	-	16,990	16,990
Technology Lab Fees - HGMS	-	519	519	-	1,535	1,535
Textbook Rental - GCHS	-	16,034	16,034	-	12,349	12,349
Textbook Rental - Elementary	-	42,434	42,434	-	32,103	32,103
Textbook Rental - Intermediate	-	15,533	15,533	-	12,810	12,810
Textbook Rental - Middle School	-	8,614	8,614	-	6,155	6,155
Textbook Rental - Alternative	-	1,377	1,377	-	1,001	1,001
Total fees and user charges	-	1,033,733	1,033,733	-	152,984	152,984
<u>Gate Receipts</u>						
Rocky Weldon Wrestling - GCHS	-	17,350	17,350	-	24,216	24,216
Roundball Classic - GCHS	-	19,451	19,451	-	9,352	9,352
Season Tickets - GCHS	-	11,314	11,314	-	-	-
Total gate receipts	-	48,115	48,115	-	33,568	33,568
<u>School Events</u>						
Athletic Director - GCHS	-	11,208	11,208	-	1,147	1,147
Athletic Director - HGMS	-	3,500	3,500	-	8,036	8,036
Athletic Director - KHMS	-	1,155	1,155	-	327	327
Athletic Training - GCHS	-	4,727	4,727	-	7,519	7,519
Band - GCHS	-	6,169	6,169	-	291	291
Baseball - GCHS	-	6,450	6,450	-	-	-
Basketball, Boys - GCHS	-	7,800	7,800	-	4,932	4,932
Basketball, Boys - HGMS	-	669	669	-	-	-
Basketball, Boys - KHMS	-	500	500	-	243	243
Basketball, Girls - GCHS	-	7,850	7,850	-	4,870	4,870
Basketball, Girls - HGMS	-	675	675	-	-	-
Basketball, Girls - KHMS	-	500	500	-	154	154
Bowling - GCHS	-	3,125	3,125	-	1,150	1,150
Cheerleaders - GCHS	-	3,063	3,063	-	1,590	1,590
Commencement and Awards - GCHS	-	4,287	4,287	-	8,892	8,892
Cross Country - GCHS	-	2,579	2,579	-	-	-
Cross Country - HGMS	-	762	762	-	1,498	1,498
Cross Country - KHMS	-	300	300	-	300	300
Debate - GCHS	-	5,465	5,465	-	1,364	1,364
Drama - GCHS	-	2,505	2,505	-	199	199
EMS/Security - GCHS	-	4,600	4,600	-	8,721	8,721
EMS/Security - HGMS	-	-	-	-	10,232	10,232
EMS/Security - KHMS	-	1,502	1,502	-	1	1
Football - GCHS	-	18,586	18,586	-	-	-
Football - HGMS	-	4,429	4,429	-	1,422	1,422
Football - KHMS	-	1,500	1,500	-	56	56
Forensics - GCHS	-	6,267	6,267	-	-	-
Golf, Boys - GCHS	-	2,975	2,975	-	1,715	1,715
Golf, Girls - GCHS	-	3,650	3,650	-	2,965	2,965
KSHAA/Entry Fees - GCHS	-	6,355	6,355	-	9,499	9,499
KSHAA/Entry Fees - HGMS	-	850	850	-	-	-

(continued)

UNIFIED SCHOOL DISTRICT NO. 457
GARDEN CITY, KANSAS
District Activity Funds
Schedule of Receipts, Expenditures and Unencumbered Cash
Regulatory Basis
For the Year Ended June 30, 2018

	Unencumbered Cash Balance July 1, 2017	Receipts	Expenditures	Unencumbered Cash Balance June 30, 2018	Outstanding Encumbrances and Accounts Payable	Treasurer's Cash Balance June 30, 2018
<u>School Events (continued)</u>						
KSHAA/Entry Fees - KHMS	\$ -	\$ 1,500	\$ 1,500	\$ -	\$ 12	\$ 12
Musical - GCHS	-	26,124	26,124	-	11,549	11,549
Officials - GCHS	-	17,474	17,474	-	38,259	38,259
Officials - HGMS	-	13,781	13,781	-	100	100
Officials - KHMS	-	12,475	12,475	-	128	128
Orchestra - GCHS	-	2,490	2,490	-	168	168
Orchestra - HGMS	-	798	798	-	-	-
Orchestra - KHMS	-	200	200	-	200	200
Soccer, Boys - GCHS	-	5,500	5,500	-	1,610	1,610
Soccer, Boys - HGMS	-	928	928	-	1,182	1,182
Soccer, Boys - KHMS	-	561	561	-	115	115
Soccer, Girls - GCHS	-	4,000	4,000	-	2,629	2,629
Soccer, Girls - HGMS	-	1,535	1,535	-	1,289	1,289
Soccer, Girls - KHMS	-	545	545	-	45	45
Softball - GCHS	-	6,305	6,305	-	424	424
Swimming, Boys - GCHS	-	3,366	3,366	-	1,826	1,826
Swimming, Girls - GCHS	-	3,961	3,961	-	416	416
Tennis, Boys - GCHS	-	2,615	2,615	-	228	228
Tennis, Girls - GCHS	-	3,215	3,215	-	505	505
Track - GCHS	-	6,185	6,185	-	2,660	2,660
Track - HGMS	-	2,044	2,044	-	135	135
Track - KHMS	-	540	540	-	285	285
Vocal Music - GCHS	-	5,358	5,358	-	738	738
Vocal Music - HGMS	-	1,993	1,993	-	-	-
Vocal Music - KHMS	-	226	226	-	27	27
Volleyball - GCHS	-	5,413	5,413	-	6,168	6,168
Volleyball - HGMS	-	541	541	-	3,099	3,099
Volleyball - KHMS	-	537	537	-	133	133
Wrestling - GCHS	-	6,710	6,710	-	836	836
Wrestling - HGMS	-	500	500	-	1,890	1,890
Wrestling - KHMS	-	500	500	-	584	584
Yearbook - GCHS	-	20,229	20,229	-	15,935	15,935
Total school events	-	282,152	282,152	-	170,298	170,298
<u>School Project Accounts</u>						
Band - HGMS	-	483	483	-	2,705	2,705
Band - KHMS	-	590	590	-	173	173
ESC Accounts	-	2,619	2,619	-	2,881	2,881
Lori Peister Memorial - KHMS	-	-	-	-	253	253
Total school project accounts	-	3,692	3,692	-	6,012	6,012
<u>Special Revolving Agency Accounts</u>						
Band / Orchestra Rental Fee - BSIC	-	6,080	6,080	-	120	120
Band / Orchestra Rental Fee - CSIC	-	5,530	5,530	-	150	150
Band / Orchestra Rental Fee - HGMS	-	3,620	3,620	-	-	-
Band / Orchestra Rental Fee - KHMS	-	1,909	1,909	-	-	-
Equipment / Uniforms - GCHS	-	45,291	45,291	-	74,054	74,054
Equipment / Uniforms - HGMS	-	10,546	10,546	-	5,131	5,131
Equipment / Uniforms - KHMS	-	2,000	2,000	-	465	465
Gate Receipts - GCHS	-	52,596	52,596	-	-	-
Gate Receipts - HGMS	-	11,170	11,170	-	19,666	19,666
Gate Receipts - KHMS	-	11,466	11,466	-	6,179	6,179
Interest - savings	-	2,486	2,486	-	570	570
KSHAA Regional - GCHS	-	6,174	6,174	-	10,572	10,572
State Expenses - GCHS	-	8,503	8,503	-	20	20
State sales tax	-	29,985	29,985	-	1,847	1,847
Student Fund Supplies	-	1,046	1,046	-	11,156	11,156
Total special revolving agency accounts	-	198,402	198,402	-	129,930	129,930
Total District Activity Funds	\$ -	\$ 1,566,094	\$ 1,566,094	\$ -	\$ 492,792	\$ 492,792

SUPPLEMENTAL INFORMATION

UNIFIED SCHOOL DISTRICT NO. 457
GARDEN CITY, KANSAS
General Fund
Schedule of Expenditures - Actual and Budget
Regulatory Basis
For the Year Ended June 30, 2018
(With Comparative Actual Totals for the Prior Year Ended June 30, 2017)

		Current Year		Variance
	Prior Year	Actual	Budget	Over (Under)
Instruction:				
Salaries	\$ 851,979	\$ 2,060,756	\$ 2,056,815	\$ 3,941
Employee benefits	461,505	262,918	664,475	(401,557)
Purchased professional and technical services	58,206	75,085	55,500	19,585
Other purchased services	89,265	106,470	42,500	63,970
Supplies	783,493	785,523	994,396	(208,873)
Equipment	312,845	175,119	137,548	37,571
Other	197,499	193,500	993,500	(800,000)
Total instruction	2,754,792	3,659,371	4,944,734	(1,285,363)
Student support services:				
Salaries	1,853,499	1,952,049	2,003,811	(51,762)
Employee benefits	451,361	463,443	487,340	(23,897)
Purchased professional and technical services	266,023	265,072	265,200	(128)
Supplies	66,347	61,986	62,584	(598)
Total student support services	2,637,230	2,742,550	2,818,935	(76,385)
Instructional support staff:				
Salaries	1,620,912	1,459,065	2,184,605	(725,540)
Employee benefits	449,885	380,697	597,425	(216,728)
Purchased professional and technical services	4,481	4,400	17,032	(12,632)
Other purchased services	300	428	300	128
Supplies	125,594	201,694	133,804	67,890
Total instructional support staff	2,201,172	2,046,284	2,933,166	(886,882)
General administration:				
Salaries	571,532	564,412	562,300	2,112
Employee benefits	100,406	100,764	111,880	(11,116)
Purchased professional and technical services	83,030	162,134	187,500	(25,366)
Other purchased services	63,935	56,835	62,600	(5,765)
Supplies	17,473	14,925	17,443	(2,518)
Other	36,083	34,098	31,000	3,098
Total general administration	872,459	933,168	972,723	(39,555)
School administration:				
Salaries	2,991,512	3,086,310	3,139,800	(53,490)
Employee benefits	794,488	779,021	791,520	(12,499)
Supplies	58,501	67,018	67,032	(14)
Total school administration	3,844,501	3,932,349	3,998,352	(66,003)

(continued)

UNIFIED SCHOOL DISTRICT NO. 457
GARDEN CITY, KANSAS
General Fund
Schedule of Expenditures - Actual and Budget
Regulatory Basis
For the Year Ended June 30, 2018
(With Comparative Actual Totals for the Prior Year Ended June 30, 2017)

		Current Year		
	Prior Year	Actual	Budget	Variance Over (Under)
(continued)				
Central services:				
Salaries	\$ 1,261,969	\$ 1,274,966	\$ 634,700	\$ 640,266
Employee benefits	322,770	317,824	211,260	106,564
Purchased professional and technical services	-	-	10,000	(10,000)
Other purchased services	3,547	3,098	157,654	(154,556)
Supplies	20,134	6,523	20,500	(13,977)
Other	-	-	100	(100)
Total central services	<u>1,608,420</u>	<u>1,602,411</u>	<u>1,034,214</u>	<u>568,197</u>
Operations and maintenance:				
Salaries	3,136,572	3,164,588	3,300,650	(136,062)
Employee benefits	1,113,750	1,085,678	1,147,960	(62,282)
Purchased professional and technical services	99,241	153,288	122,000	31,288
Purchased property services	387,931	353,645	699,753	(346,108)
Other purchased services	421,515	438,450	683,900	(245,450)
Supplies	<u>2,375,001</u>	<u>2,350,187</u>	<u>2,530,744</u>	<u>(180,557)</u>
Total operations and maintenance	<u>7,534,010</u>	<u>7,545,836</u>	<u>8,485,007</u>	<u>(939,171)</u>
Student transportation supervision:				
Salaries	229,047	219,655	283,400	(63,745)
Employee benefits	60,501	59,935	66,920	(6,985)
Supplies	<u>5,715</u>	<u>8,789</u>	<u>5,000</u>	<u>3,789</u>
Total student transportation supervision	<u>295,263</u>	<u>288,379</u>	<u>355,320</u>	<u>(66,941)</u>
Vehicle operating services:				
Salaries	648,893	777,950	857,400	(79,450)
Employee benefits	285,000	306,478	295,020	11,458
Purchased professional and technical services	6,767	6,683	-	6,683
Other purchased services	2,209	15,240	40,000	(24,760)
Motor fuel	111,952	98,441	205,000	(106,559)
Other	<u>-</u>	<u>-</u>	<u>19,000</u>	<u>(19,000)</u>
Total vehicle operating services	<u>1,054,821</u>	<u>1,204,792</u>	<u>1,416,420</u>	<u>(211,628)</u>

(continued)

UNIFIED SCHOOL DISTRICT NO. 457
GARDEN CITY, KANSAS
General Fund
Schedule of Expenditures - Actual and Budget
Regulatory Basis
For the Year Ended June 30, 2018
(With Comparative Actual Totals for the Prior Year Ended June 30, 2017)

	Prior Year	Current Year		Variance Over (Under)
		Actual	Budget	
(continued)				
Vehicle services and maintenance services:				
Salaries	\$ 143,771	\$ 162,571	\$ 167,700	\$ (5,129)
Employee benefits	52,437	54,423	57,200	(2,777)
Purchased professional and technical services	59,406	152,896	-	152,896
Purchased property services	24,687	28,727	23,700	5,027
Other purchased services	154,043	132,268	-	132,268
Supplies	127	173	126,718	(126,545)
Equipment	-	-	7,800	(7,800)
Other	-	-	200	(200)
Total vehicle services and maintenance services	<u>434,471</u>	<u>531,058</u>	<u>383,318</u>	<u>147,740</u>
Other student transportation services:				
Salaries	460	1,048	-	1,048
Employee benefits	3,625	-	-	-
Other purchased services	2,040	1,023	-	1,023
Equipment	6,273	2,068	-	2,068
Total other student transportation services	<u>12,398</u>	<u>4,139</u>	<u>-</u>	<u>4,139</u>
Other supplemental services:				
Salaries	20,241	21,730	-	21,730
Employee benefits	4,364	7,127	-	7,127
Other	2,216	-	-	-
Total other supplemental services	<u>26,821</u>	<u>28,857</u>	<u>-</u>	<u>28,857</u>
Community service operations:				
Crossing guards	<u>42,520</u>	<u>29,905</u>	<u>-</u>	<u>29,905</u>
Architectural and engineering services	<u>75</u>	<u>9</u>	<u>-</u>	<u>9</u>

(continued)

UNIFIED SCHOOL DISTRICT NO. 457
GARDEN CITY, KANSAS
General Fund
Schedule of Expenditures - Actual and Budget
Regulatory Basis
For the Year Ended June 30, 2018
(With Comparative Actual Totals for the Prior Year Ended June 30, 2017)

	Prior Year	Current Year		Variance Over (Under)
		Actual	Budget	
(continued)				
Operating transfers out:				
At Risk (4 year old)	\$ 550,000	\$ 500,000	\$ 500,000	\$ -
At Risk (K-12)	8,750,000	9,000,000	9,700,000	(700,000)
Bilingual Education	2,650,000	2,350,000	2,100,000	250,000
Virtual Education	100,000	50,000	50,000	-
Capital Outlay	242,048	1,000,000	1,000,000	-
Professional Development	300,000	1,000,000	800,000	200,000
Parent Education	108,418	81,889	108,672	(26,783)
Summer School	30,000	30,000	-	30,000
Special Education	8,900,000	9,300,000	8,100,000	1,200,000
Career and Postsecondary Education	1,050,000	1,100,000	800,000	300,000
KPERS Special Retirement Contribution	4,006,082	-	-	-
Contingency Reserve	1,200,000	1,000,000	1,000,000	-
Textbook Rental	500,000	600,000	600,000	-
Total operating transfers out	28,386,548	26,011,889	24,758,672	1,253,217
Adjustment to comply with Legal Max	-	-	(1,539,864)	1,539,864
Total	51,705,501	50,560,997	50,560,997	-
Adjustment for Qualifying Budget Credits:				
Juvenile detention center	84,743	89,569	89,569	-
Total	84,743	89,569	89,569	-
Total expenditures	\$ 51,790,244	\$ 50,650,566	\$ 50,650,566	\$ -

UNIFIED SCHOOL DISTRICT NO. 457
GARDEN CITY, KANSAS
Schedule of Expenditures of Federal Awards
For the Year Ended June 30, 2018

Federal Agency / Program	Federal CFDA Number	Federal Agency or Pass-Through Grant Number	Expenditures
<u>U.S. Department of Agriculture Food and Nutrition Service</u>			
Passed through Kansas Department of Education:			
Child Nutrition Cluster:			
School Breakfast Program	10.553	2018	\$ 752,190
National School Lunch Program	10.555	2018	2,677,460
Summer Food Service Program for Children	10.559	2018	<u>94,441</u>
Total Child Nutrition Cluster			3,524,091
Professional Standards for School Nutrition Employees	10.547	2018	1,974
State Administrative Expenses for Child Nutrition	10.560	2018	34,308
Team Nutrition Grants	10.574	2018	<u>6,090</u>
Total U.S. Department of Agriculture Food and Nutrition Service			<u>3,566,463</u>
<u>U.S. Department of Education Office of Elementary and Secondary Education</u>			
Passed through Kansas Department of Education:			
Special Education Cluster (IDEA):			
Special Education - Grants to States:			
Title VI-B	84.027	H027A160031	\$ 1,573,408
Title VI-B	84.027	H027A150031	1,486
Targeted Improvement	84.027	2018	74,573
Targeted Improvement	84.027	2017	<u>7,826</u>
Special Education - Preschool Grants:			1,657,293
Early Childhood	84.173	2018	<u>61,340</u>
Total Special Education Cluster (IDEA):			1,718,633
Title I Grants to Local Educational Agencies:			
Title I	84.010	2018	1,428,955
Title I	84.010	2017	5,316
Title I - School Improvement	84.010	2016	14,927
Title ID - Local Delinquency	84.010	2018	41,393
Title ID - Local Delinquency	84.010	2017	<u>73,831</u>
Migrant Education - State Grant Program:			1,564,422
Title I Part C - Migrant Education	84.011	2018	616,115
Title I Part C - Migrant Education	84.011	2017	225
Title I Part C - Migrant Family Literacy	84.011	2018	35,153
Title I Part C - Migrant Family Literacy	84.011	2017	36,879
Title I Part C - Migrant Summer	84.011	2018	<u>23,789</u>
			712,161

(continued)

UNIFIED SCHOOL DISTRICT NO. 457
GARDEN CITY, KANSAS
Schedule of Expenditures of Federal Awards
For the Year Ended June 30, 2018

Federal Agency / Program (continued)	Federal CFDA Number	Federal Agency or Pass-Through Grant Number	Expenditures
Career & Technical Education - Basic Grants to States:			
Carl Perkins Program Improvement	84.048	FY18D0457	\$ 59,709
Carl Perkins Program Improvement	84.048	2017	<u>28,781</u> \$ 88,490
Education for Homeless Children and Youth:			
Homeless Child	84.196	2018	22,000
Homeless Child	84.196	2017	<u>2,818</u> 24,818
Rural Education:			
Rural and Low Income Schools	84.358	2018	35,230
English Language Acquisition State Grants:			
English Language Learners	84.365	2018	260,471
English Language Learners	84.365	2017	<u>625</u> 261,096
Improving Teacher Quality State Grants:			
Title II-A - Improving Teacher Quality	84.367	2018	217,847
Title II-A - Improving Teacher Quality	84.367	2017	<u>78,280</u> 296,127
Student Support and Academic Enrichment Program	84.424A	2018	<u>54,312</u>
Total U.S. Department of Education Office of Elementary and Secondary Education			<u>4,755,289</u>
<u>U.S. Department of Health and Human Services Centers for Disease Control and Prevention</u>			
Passed through Kansas Department of Education:			
Temporary Assistance for Needy Families:			
TANF - Parents as Teachers	93.558	2017	27,839
Cooperative Agreements to Promote Adolescent Health through School-Based HIV/STD Prevention and School-Based Surveillance	93.079	2017	<u>445</u>
Total U.S. Department of Health and Human Services Centers for Disease Control and Prevention			<u>28,284</u>
TOTAL			<u>\$ 8,350,036</u>

The accompanying Notes to Schedule of Expenditures of Federal Awards are an integral part of this statement.

UNIFIED SCHOOL DISTRICT NO. 457
GARDEN CITY, KANSAS
Notes to Schedule of Expenditures of Federal Awards
For the Year Ended June 30, 2018

1. General

The accompanying Schedule of Expenditures of Federal Awards presents the activity of all federal financial assistance programs of Unified School District No. 457, Garden City, Kansas. The District's reporting entity is defined in Note 1 to the District's regulatory basis financial statement. All federal financial assistance received directly from federal agencies as well as federal financial assistance passed through other government agencies is included on the schedule.

2. Basis of accounting

The accompanying Schedule of Expenditures of Federal Awards is presented on a basis of accounting which demonstrates compliance with the cash basis and budget laws of Kansas, using the regulatory basis of accounting, which is described in Note 1 to the District's regulatory basis financial statement. However, no encumbrances are included in the expenditures for federal programs.

Migrant Education – State Grant Program receipts and expenditures reported in the District's regulatory basis financial statement differ from that found on grant reports due to the grant having a September 30th year end.

3. Relationship to regulatory basis financial statements

Federal financial assistance expenditures are reported in the District's regulatory basis financial statement as follows:

Special Purpose Funds:

At risk 4 year old (Schedule 2-C);	
At risk 4 year old operation	\$ 8,700
At risk 4 year old - expense reimbursement	19,142
Food service (Schedule 2-I):	
Food service operation	3,524,090
Food service - expense reimbursement	1,974
Special education (Schedule 2-M)	
Special education operation	33,158
Special education - expense reimbursement	1,150
Grant activity (Schedule 2-S):	
Total expenditures	5,468,898
Plus prior year encumbrances	212,993
Less current year encumbrances	(138,388)
Less expenditures from other sources	(781,681)
	<hr/>
Total expenditures of federal awards	<u>\$ 8,350,036</u>

4. De minimis cost rate

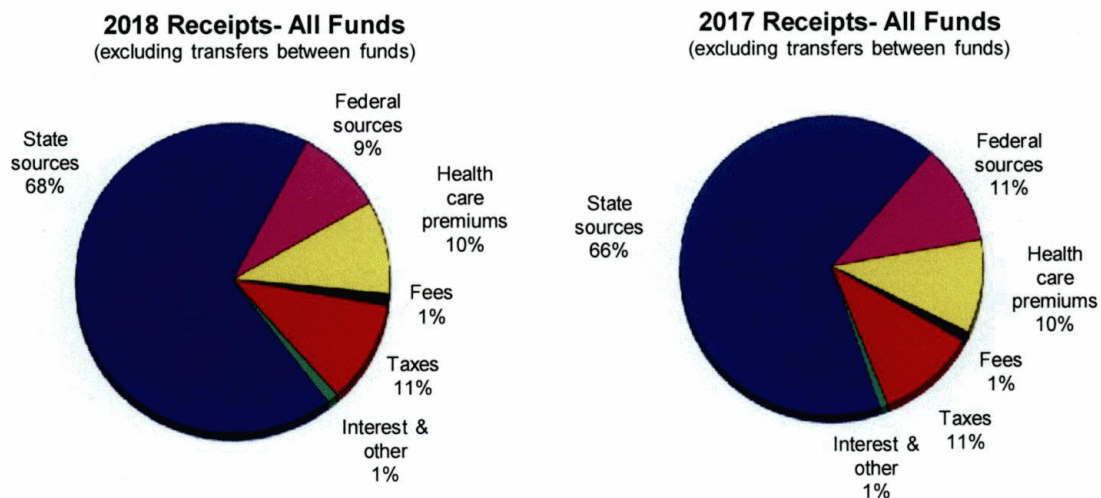
The District has not elected to use the 10% de minimus cost rate.

5. National School Lunch Program

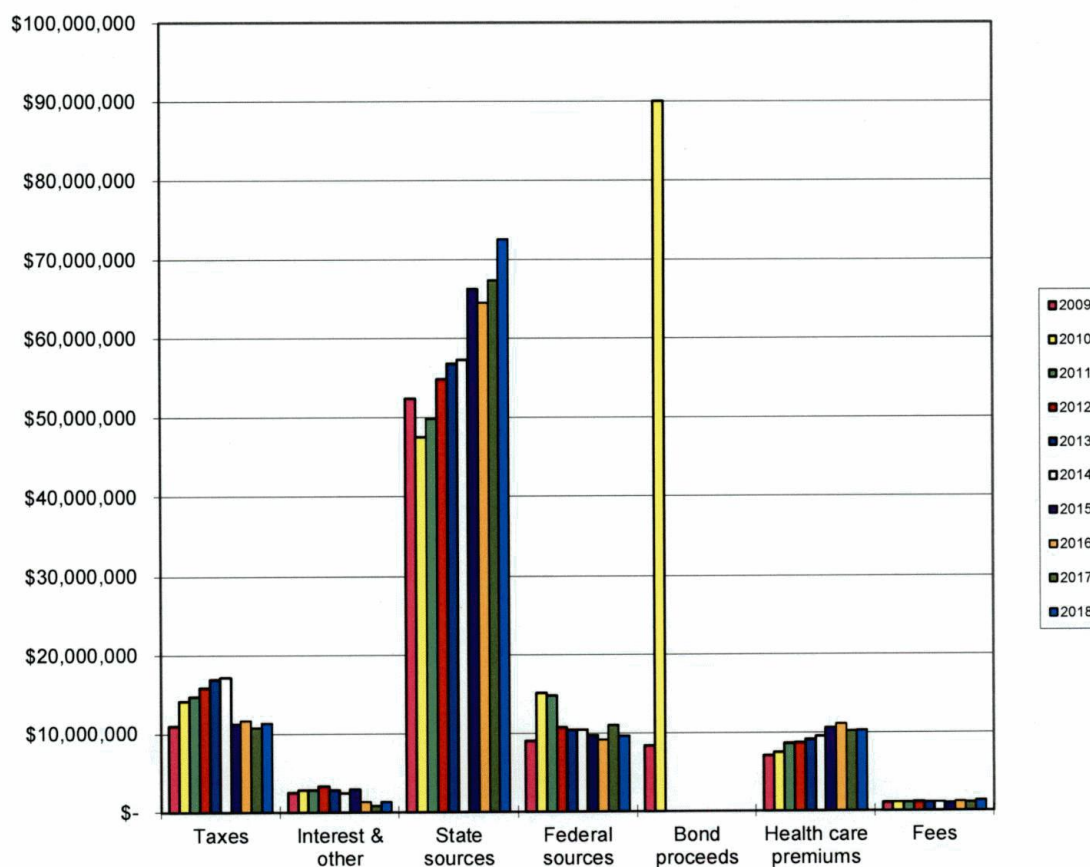
The unencumbered cash balance in the Food service fund at June 30, 2018, is local money. Federal and state funds included in the Food service fund are expended first.

OTHER SUPPLEMENTAL INFORMATION

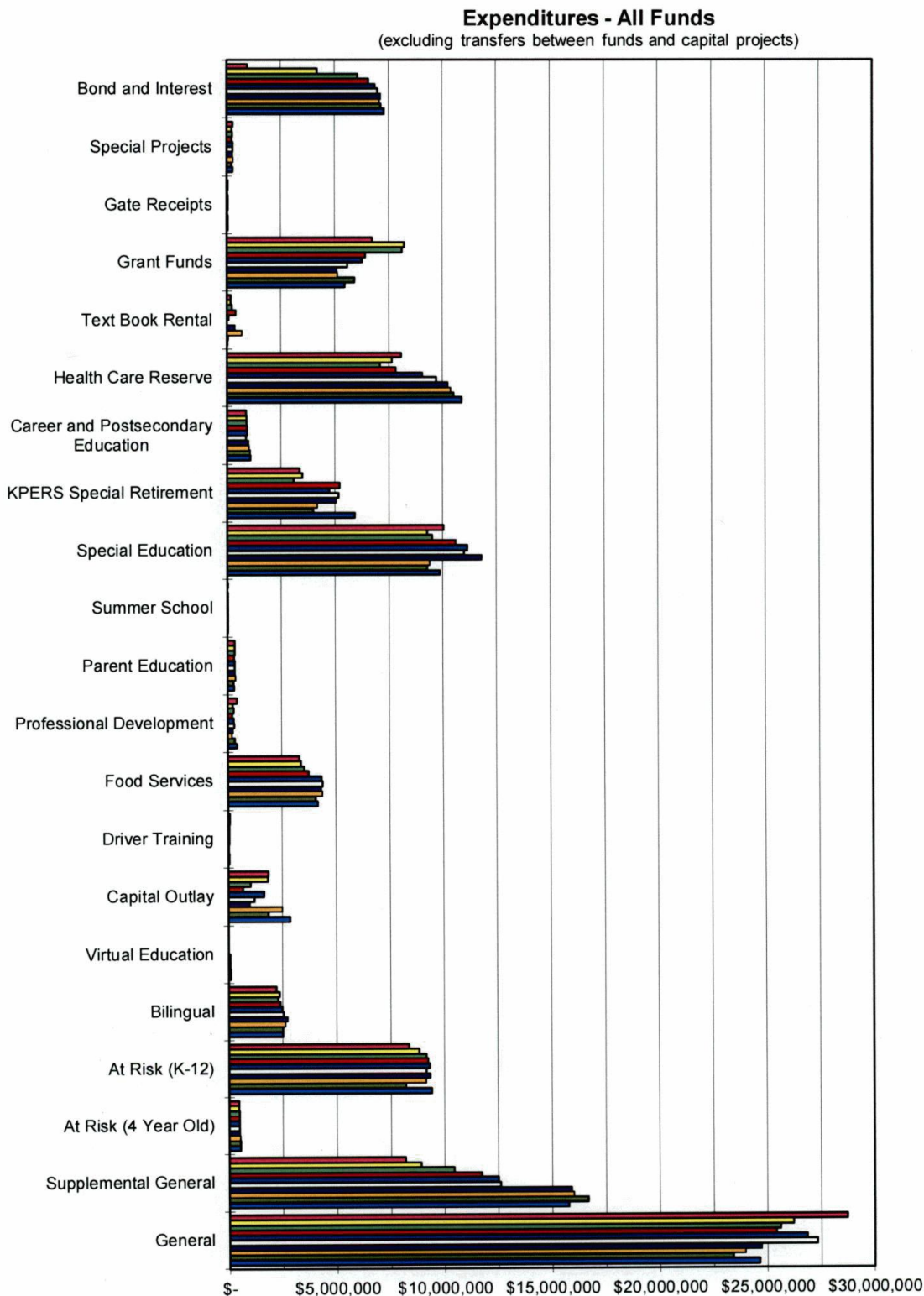
UNIFIED SCHOOL DISTRICT NO. 457
GARDEN CITY, KANSAS
Comparison of Receipts
For the Years Ended June 30



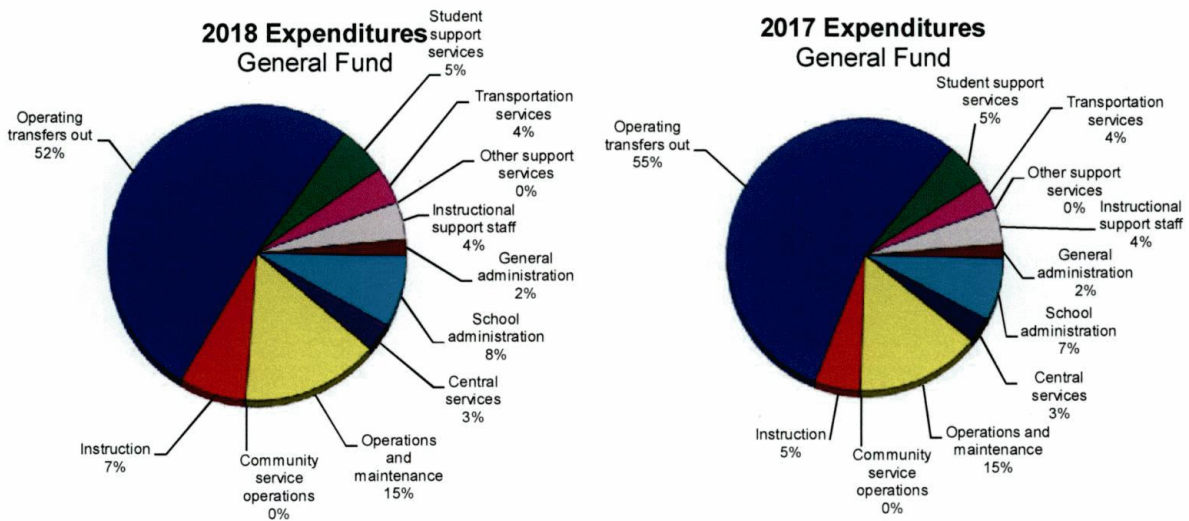
Comparison of Receipts - All Funds
(excluding transfers between funds)



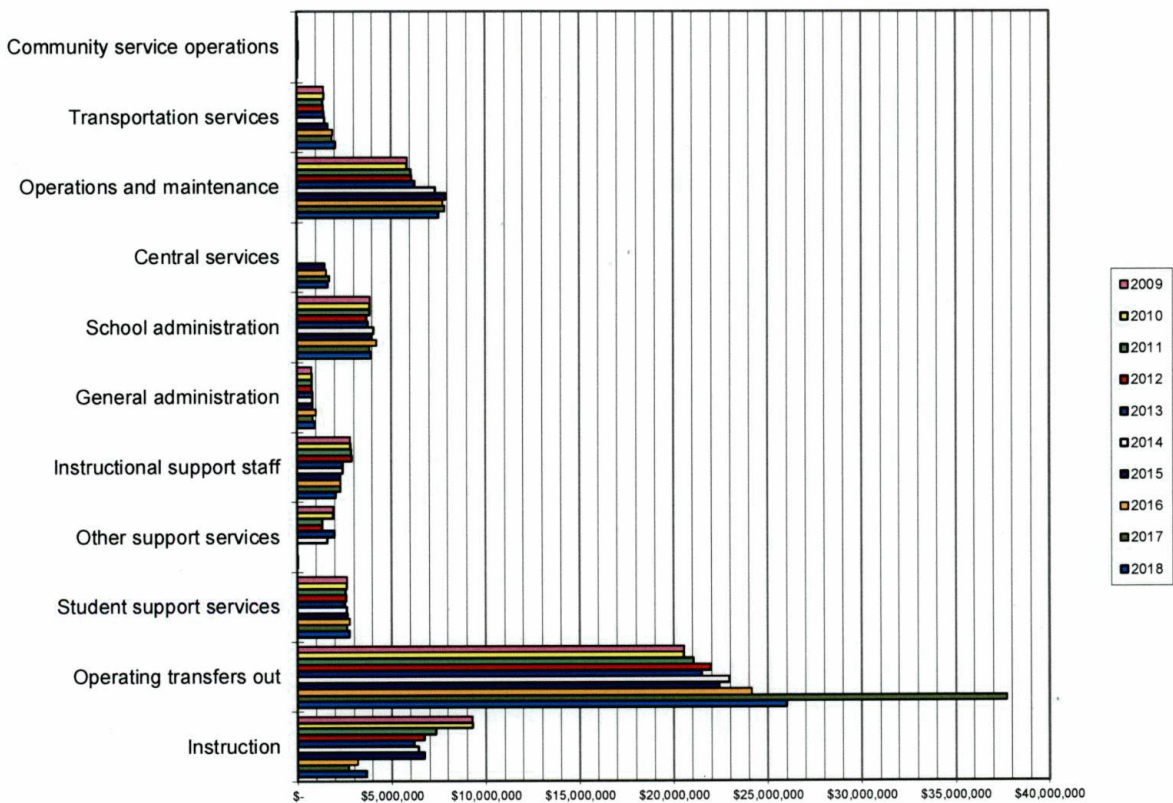
UNIFIED SCHOOL DISTRICT NO. 457
GARDEN CITY, KANSAS
Comparison of Expenditures
For the Years Ended June 30



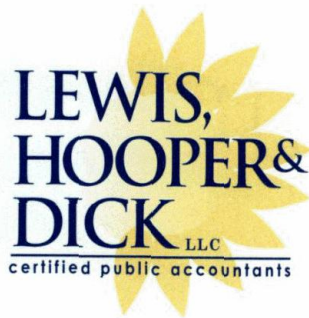
**UNIFIED SCHOOL DISTRICT NO. 457
GARDEN CITY, KANSAS
Comparison of Expenditures Subject to Legal Max - General Fund
For the Years Ended June 30**



**Comparison of Expenditures
General Fund**



APPENDIX - SINGLE AUDIT



INDEPENDENT AUDITORS' REPORT
ON INTERNAL CONTROL OVER FINANCIAL REPORTING
AND ON COMPLIANCE AND OTHER MATTERS BASED ON
AN AUDIT OF FINANCIAL STATEMENTS PERFORMED IN
ACCORDANCE WITH GOVERNMENT AUDITING STANDARDS

Board of Education
Unified School District No. 457
Garden City, Kansas 67846

We have audited, in accordance with auditing standards generally accepted in the United States of America, the *Kansas Municipal Audit and Accounting Guide*, and the standards applicable to financial audits contained in *Government Auditing Standards* issued by the Comptroller General of the United States, the regulatory basis financial statement of Unified School District No. 457, Garden City, Kansas as of and for the year ended June 30, 2018, and the related notes to the financial statement, which collectively comprise the District's basic financial statement, and have issued our report thereon dated October 29, 2018. The District prepares its financial statement on a regulatory basis of accounting that demonstrates compliance with the cash basis and budget laws of the State of Kansas, which is a comprehensive basis of accounting other than accounting principles generally accepted in the United States of America. .

Internal Control over Financial Reporting

In planning and performing our audit of the financial statement, we considered the District's internal control over financial reporting (internal control) to determine the audit procedures that are appropriate in the circumstances for the purpose of expressing our opinions on the financial statement, but not for the purpose of expressing an opinion on the effectiveness of the District's internal control. Accordingly, we do not express an opinion on the effectiveness of the District's internal control.

A *deficiency in internal control* exists when the design or operation of a control does not allow management or employees in the normal course of performing their assigned functions, to prevent, or detect and correct misstatements on a timely basis. A *material weakness* is a deficiency, or a combination of deficiencies, in internal control, such that there is a reasonable possibility that a material misstatement of the entity's financial statement will not be prevented, or detected and corrected on a timely basis. A *significant deficiency* is a deficiency, or a combination of deficiencies, in internal control that is less severe than a material weakness, yet important enough to merit attention by those charged with governance.

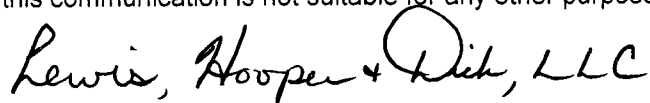
Our consideration of internal control over financial reporting was for the limited purpose described in the first paragraph of this section and was not designed to identify all deficiencies in internal control over financial reporting that might be material weaknesses or significant deficiencies. Given these limitations, during our audit we did not identify any deficiencies in internal control over financial reporting that we consider to be material weaknesses. However, material weaknesses may exist that have not been identified.

Compliance and Other Matters

As part of obtaining reasonable assurance about whether the District's financial statement is free from material misstatement, we performed tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements, noncompliance with which could have a direct and material effect on the determination of financial statement amounts. However, providing an opinion on compliance with those provisions was not an objective of our audit and, accordingly, we do not express such an opinion. The results of our tests disclosed no instances of noncompliance or other matters that are required to be reported under *Government Auditing Standards*.

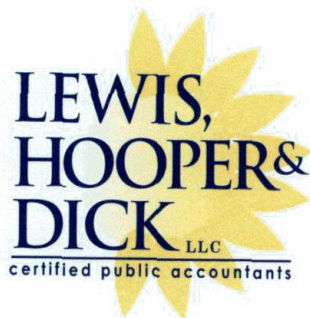
Purpose of this Report

The purpose of this report is solely to describe the scope of our testing of internal control and compliance and the results of that testing, and not to provide an opinion on the effectiveness of the entity's internal control or on compliance. This report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering the entity's internal control and compliance. Accordingly, this communication is not suitable for any other purpose.

A handwritten signature in black ink that reads "Lewis, Hooper & Dick, LLC". The signature is written in a cursive, flowing style.

LEWIS, HOOPER & DICK, LLC

October 29, 2018



INDEPENDENT AUDITORS' REPORT
ON COMPLIANCE FOR EACH MAJOR PROGRAM AND
ON INTERNAL CONTROL OVER COMPLIANCE
IN ACCORDANCE WITH THE UNIFORM GUIDANCE

Board of Education
Unified School District No. 457
Garden City, Kansas 67846

Report on Compliance for Each Major Federal Program

We have audited Unified School District No. 457, Garden City, Kansas, compliance with the types of compliance requirements described in the U.S. Office of Management and Budget (OMB) *Compliance Supplement* that could have a direct and material effect on each of the District's major federal programs for the year ended June 30, 2018. The District's major federal programs are identified in the summary of auditor's results section of the accompanying schedule of findings and questioned costs.

Management's Responsibility

Management is responsible for compliance with the requirements of federal statutes, regulations, contracts, grants, and the terms and conditions of its federal awards applicable to its federal programs.

Auditor's Responsibility

Our responsibility is to express an opinion on compliance for each of the District's major federal programs based on our audit of the types of compliance requirements referred to above. We conducted our audit of compliance in accordance with auditing standards generally accepted in the United States of America; the *Kansas Municipal Audit and Accounting Guide*; the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States; and the audit requirements of Title 2 U.S. Code of Federal Regulations (CFR) part 200, *Uniform Administrative Requirements, Cost Principles, and Audit Requirements for Federal Awards* (Uniform Guidance). Those standards and the Uniform Guidance require that we plan and perform the audit to obtain reasonable assurance about whether noncompliance with the types of compliance requirements referred to above that could have a direct and material effect on a major federal program occurred. An audit includes examining, on a test basis, evidence about the District's compliance with those requirements and performing such other procedures as we considered necessary in the circumstances.

We believe that our audit provides a reasonable basis for our opinion on compliance for each major federal program. However, our audit does not provide a legal determination of the District's compliance.

Opinion on Each Major Federal Program

In our opinion, the District complied, in all material respects, with the types of compliance requirements referred to above that could have a direct and material effect on each of its major federal programs for the year ended June 30, 2018.

Report on Internal Control over Compliance

Management of the District is responsible for establishing and maintaining effective internal control over compliance with the types of compliance requirements referred to above. In planning and performing our audit of compliance, we considered the District's internal control over compliance with the types of requirements that could have a direct and material effect on each major federal program as a basis for designing auditing procedures that are appropriate in the circumstances for the purpose of expressing an opinion on compliance for each major federal program and to test and report on internal control over compliance in accordance with the Uniform Guidance, but not for the purpose of expressing an opinion on the effectiveness of internal control over compliance. Accordingly, we do not express an opinion on the effectiveness of the District's internal control over compliance.

A deficiency in internal control over compliance exists when the design or operation of a control over compliance does not allow management or employees, in the normal course of performing their assigned functions, to prevent, or detect and correct noncompliance with a type of compliance requirement of a federal program on a timely basis. *A material weakness in internal control over compliance* is a deficiency, or combination of deficiencies in internal control over compliance, such that there is a reasonable possibility that material noncompliance with a type of compliance requirement of a federal program will not be prevented, or detected and corrected on a timely basis. *A significant deficiency in internal control over compliance* is a deficiency, or a combination of deficiencies, in internal control over compliance with a type of compliance requirement of a federal program that is less severe than a material weakness in internal control over compliance, yet important enough to merit attention by those charged with governance.

Our consideration of internal control over compliance was for the limited purpose described in the first paragraph of this section and was not designed to identify all deficiencies in internal control over compliance that might be material weaknesses or significant deficiencies. We did not identify any deficiencies in internal control over compliance that we consider to be material weaknesses. However, material weaknesses may exist that have not been identified.

The purpose of this report on internal control over compliance is solely to describe the scope of our testing of internal control over compliance and the results of that testing based on the requirements of the Uniform Guidance. Accordingly, this report is not suitable for any other purpose.

A handwritten signature in black ink that reads "Lewis, Hooper & Dick, LLC". The signature is written in a cursive, flowing style.

LEWIS, HOOPER & DICK, LLC

October 29, 2018

UNIFIED SCHOOL DISTRICT NO. 457
GARDEN CITY, KANSAS
Schedule of Findings and Questioned Costs
For the Year Ended June 30, 2018

I. SUMMARY OF AUDITORS' RESULTS

A. Financial Statement

- Type of auditors' report issued:

	Adverse (GAAP Basis)
	Unmodified (Regulatory Basis)
- Internal control over financial reporting as reported in the INDEPENDENT AUDITORS' REPORT ON INTERNAL CONTROL OVER FINANCIAL REPORTING AND ON COMPLIANCE AND OTHER MATTERS BASED ON AN AUDIT OF FINANCIAL STATEMENTS PERFORMED IN ACCORDANCE WITH GOVERNMENT AUDITING STANDARDS:

Are any material weaknesses identified?	No
Are any significant deficiencies identified?	None reported
Is any noncompliance material to financial statement noted?	No

B. Federal Awards

- Internal control over major programs as reported in the INDEPENDENT AUDITORS' REPORT ON COMPLIANCE FOR EACH MAJOR FEDERAL PROGRAM AND ON INTERNAL CONTROL OVER COMPLIANCE IN ACCORDANCE WITH THE UNIFORM GUIDANCE:

Are any material weaknesses identified?	No
Are any significant deficiencies identified?	None reported
- Type of auditors' report issued on compliance for major programs:

	Unmodified
--	------------
- Are there any audit findings that are required to be reported in accordance with 2 CFR 200.516(a)?

	None
--	------
- The programs tested as major programs include:

Program	CFDA	Expenditures
Child Nutrition Cluster:		
School Breakfast Program	10.553	\$ 752,190
National School Lunch Program	10.555	2,677,460
Summer Food Service Program	10.559	94,441
English Language Acquisition State Grants:		
English Language Learners	84.365	260,471
English Language Learners	84.365	625
- Dollar threshold used to distinguish between type A and B programs:

	\$750,000
--	-----------
- Auditee qualified as low-risk auditee:

	No
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II. FINANCIAL STATEMENT FINDINGS

None

III. FEDERAL AWARDS FINDINGS AND QUESTIONED COSTS

None

Garden City



U.S.D. #457

Public Schools

Business Office

Corrective Action Plan and Comments
on Audit Resolution Matters Relating
to the Federal Award Programs
June 30, 2018

October 29, 2018

Department of Education

Unified School District No. 457, Garden City, Kansas, respectfully submits the following corrective action plan for the year ended June 30, 2018.

Name and address of independent accounting firm: Lewis, Hooper & Dick, LLC
PO Box 699
Garden City, KS 67846

Audit period: July 1, 2017, through June 30, 2018

The findings from the June 30, 2018, Schedule of Findings and Questioned Costs related to the federal award programs are discussed below. The findings are numbered consistently with the number assigned in the Schedule. Section I of the Schedule, Summary of Auditors' Results, does not include findings and is not addressed.

II. FINANCIAL STATEMENT FINDINGS

None

III. FEDERAL AWARDS FINDINGS AND QUESTIONED COSTS

None

IV. STATUS OF CORRECTIVE ACTIONS ON PRIOR FINDINGS

None

If the Department of Education, the oversight agency, has questions regarding this plan, please call K.J. Knoll at 620-805-7005.

Sincerely,

K.J. Knoll
Director of Business Affairs