UNIFIED SCHOOL DISTRICT NO. 507
SATANTA, KANSAS

FINANCIAL STATEMENT
with
INDEPENDENT AUDITOR'S REPORT

YEAR ENDED JUNE 30, 2022

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Kennedy
McKee & Company LLP Certified Public Accountants

1100 W. Frontview
P. O. Box 1477
Dodge City, Kansas 67801
Tel. (620) 227-3135
Fax (620) 227-2308
www.kmc-cpa.com

JAMES W. KENNEDY, CPA
PATRICK M. FRIESS, CPA
JOHN W. HENDRICKSON, CPA
JEREMY J. APPEL, CPA

INDEPENDENT AUDITOR'S REPORT

Board of Education
Unified School District No. 507
Satanta, Kansas

Adverse and Unmodified Opinions

We have audited the accompanying fund summary statement of regulatory basis receipts, expenditures, and unencumbered cash of Unified School District No. 507 and its related municipal entity, the Satanta Recreation Commission (collectively referred to as the Municipal Financial Reporting Entity), as of and for the year ended June 30, 2022, and the related notes to the financial statement.

Adverse Opinion on U.S. Generally Accepted Accounting Principles

In our opinion, because of the significance of the matter discussed in the Basis for Adverse and Unmodified Opinions section of our report, the accompanying financial statement referred to above does not present fairly, in conformity with accounting principles generally accepted in the United States of America, the financial position of the Municipal Financial Reporting Entity, as of June 30, 2022, or changes in financial position and cash flows thereof for the year then ended.

Unmodified Opinion on Regulatory Basis of Accounting

In our opinion, the accompanying financial statement referred to above presents fairly, in all material respects, the aggregate cash and unencumbered cash balances of the Municipal Financial Reporting Entity, as of June 30, 2022, and the aggregate receipts and expenditures for the year then ended in accordance with the financial reporting provisions of the *Kansas Municipal Audit and Accounting Guide* described in Note A.

Basis for Adverse and Unmodified Opinions

We conducted our audit in accordance with auditing standards generally accepted in the United States of America (GAAS) and the *Kansas Municipal Audit and Accounting Guide*. Our responsibilities under those standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statement section of our report. We are required to be independent of the Municipal Financial Reporting Entity and to meet our other ethical responsibilities, in accordance with the relevant ethical requirements relating to our audit. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our adverse and unmodified audit opinions.

Matter Giving Rise to Adverse Opinion on U.S. Generally Accepted Accounting Principles

As discussed in Note A of the financial statement, the financial statement is prepared by the Municipal Financial Reporting Entity on the basis of the financial reporting provisions of the *Kansas Municipal Audit and Accounting Guide*, which is a basis of accounting other than accounting principles generally accepted in the United States of America. The effects on the financial statement of the variances between the regulatory basis of accounting described in Note A and accounting principles generally accepted in the United States of America, although not reasonably determinable, are presumed to be material.

Responsibilities of Management for the Financial Statement

Management is responsible for the preparation and fair presentation of this financial statement in accordance with the *Kansas Municipal Audit and Accounting Guide* as described in Note A; this includes determining that the regulatory basis of accounting is an acceptable basis for the preparation of the financial statement in the circumstances. Management is also responsible for the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of the financial statement that is free from material misstatement, whether due to fraud or error.

In preparing the financial statement, management is required to evaluate whether there are conditions or events, considered in the aggregate, which raise substantial doubt about the Municipal Financial Reporting Entity's ability to continue as a going concern for twelve months beyond the financial statement date, including any currently known information that may raise substantial doubt shortly thereafter.

Auditor's Responsibilities for the Audit of the Financial Statement

Our objectives are to obtain reasonable assurance about whether the financial statement as a whole is free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinions. Reasonable assurance is a high level of assurance but is not absolute assurance and therefore is not a guarantee that an audit conducted in accordance with GAAS will always detect a material misstatement when it exists. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control. Misstatements are considered material if there is a substantial likelihood that, individually or in the aggregate, they would influence the judgment made by a reasonable user based on the financial statement.

In performing an audit in accordance with GAAS, we:

- exercise professional judgement and maintain professional skepticism throughout the audit.
- identify and assess the risks of material misstatement of the financial statement, whether due to fraud or error, and design and perform audit procedures responsive to those risks. Such procedures include examining, on a test basis, evidence regarding the amounts and disclosures in the financial statement.
- obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Municipal Financial Reporting Entity's internal control. Accordingly, no such opinion is expressed.
- evaluate the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluate the overall presentation of the financial statement.
- conclude whether, in our judgment, there are conditions or events, considered in the aggregate, which raise substantial doubt about the Municipal Financial Reporting Entity's ability to continue as a going concern for a reasonable period of time.

We are required to communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit, significant audit findings, and certain internal control-related matters that we identified during the audit.

Supplementary Information

Our audit was conducted for the purpose of forming an opinion on the fund summary statement of regulatory basis receipts, expenditures, and unencumbered cash (basic financial statement) as a whole. The summary of regulatory basis expenditures – actual and budget, individual fund schedules of regulatory basis receipts and expenditures, schedule of regulatory basis receipts, expenditures, and unencumbered cash – district activity funds, summary of regulatory basis receipts and disbursements – agency funds, and schedule of regulatory basis receipts and expenditures – actual and budget for the related municipal entity (Schedules 1, 2, 3, 4, and 5 as listed in the table of contents) are presented for purposes of additional analysis and are not a required part of the basic financial statement, however, are required to be presented under the provisions of the *Kansas Municipal Audit and Accounting Guide*. Such information is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the basic financial statement. The information has been subjected to the auditing procedures applied in the audit of the basic financial statement and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the basic financial statement or to the basic financial statement itself, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the accompanying supplementary information is fairly stated in all material respects, in relation to the basic financial statement as a whole, on the basis of accounting described in Note A.

We also previously audited, in accordance with auditing standards generally accepted in the United States of America, the basic financial statement of the Municipal Financial Reporting Entity as of and for the year ended June 30, 2021 (not presented herein), and have issued our report thereon dated January 5, 2022, which contained an unmodified opinion on the basic financial statement. The 2021 basic financial statement and our accompanying report are not presented herein, but are available in electronic form from the website of the Kansas Department of Administration, at the following link: https://admin.ks.gov/offices/accounts-reports/local-government/municipal-services/municipal-audits. The 2021 Actual column (2021 comparative information) presented in the individual fund schedules of regulatory basis receipts and expenditures – actual and budget for the year ended June 30, 2022 (Schedules 2 and 5 listed in table of contents) is presented for purposes of additional analysis and is not a required part of the basic financial statement. Such 2021 comparative information is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the 2021 basic financial statement. The 2021 comparative information was subjected to the auditing procedures applied in the audit of the 2021 basic financial statement and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the 2021 basic financial statement or to the 2021 basic financial statement itself, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the 2021 comparative information is fairly stated in all material respects in relation to the basic financial statement as a whole for the year ended June 30, 2021, on the basis of accounting described in Note A.

Kennedy McKee & Company LLP

March 7, 2023

UNIFIED SCHOOL DISTRICT NO. 507
SATANTA, KANSAS

SUMMARY STATEMENT OF RECEIPTS, EXPENDITURES
AND UNENCUMBERED CASH
REGULATORY BASIS

For the Year Ended June 30, 2022

Funds	Beginning unencumbered cash balance (deficit)	Prior year canceled encumbrances	Receipts
General funds:			
General	$ 2,312	$ -	$ 2,656,374
Supplemental general	87,395	-	889,132
Total general funds	89,707	-	3,545,506
Special purpose funds:			
Preschool-aged at-risk	10,000	-	48,433
At-risk (K-12)	10,000	-	534,886
Bilingual	10,000	-	227,000
Capital outlay	329,634	-	330,302
Food service	36,188	-	237,203
Professional development	12,151	-	17,000
Special education	128,557	-	266,164
Career and postsecondary education	35,000	-	200,629
KPERS special retirement contribution	-	-	348,542
Recreation commission	4,970	-	77,395
Gifts and grants	6,258	-	215,577
Title II-A, teacher quality	-	-	13,127
Contingency reserve	391,195	13,753	-
Textbook rental - elementary	6,000	-	2,832
Textbook rental - Jr.-Sr. high	7,009	-	32,638
Title I	-	-	72,979
Migrant	-	-	31,500
Link grant	(6,300)	-	15,342
ESSER	-	-	247,448
Title IV-A	-	-	13,507
Small rural school achievement	-	-	13,872
District activity funds	34,028	-	72,342
Total special purpose funds	1,014,690	13,753	3,018,718
Total Unified School District No. 507	1,104,397	13,753	6,564,224
Related municipal entity:			
Satanta Recreation Commission:			
General	60,580	-	106,696
Total municipal financial reporting entity (excluding agency funds)	$ 1,164,977	$ 13,753	$ 6,670,920

Expenditures	Ending unencumbered cash balance (deficit)	Add encumbrances and accounts payable	Ending cash balance (deficit)
$ 2,658,686	$ -	$ -	$ -
843,581	132,946	-	132,946
3,502,267	132,946	-	132,946
48,433	10,000	-	10,000
534,886	10,000	-	10,000
227,000	10,000	-	10,000
332,685	327,251	6,961	334,212
240,746	32,645	-	32,645
23,524	5,627	-	5,627
283,156	111,565	-	111,565
200,629	35,000	-	35,000
348,542	-	-	-
78,201	4,164	-	4,164
137,083	84,752	-	84,752
13,127	-	-	-
97,595	307,353	-	307,353
-	8,832	-	8,832
39,203	444	-	444
72,979	-	-	-
31,500	-	-	-
8,920	122	-	122
247,910	(462)	-	(462)
13,507	-	-	-
13,872	-	-	-
74,394	31,976	-	31,976
3,067,892	979,269	6,961	986,230
6,570,159	1,112,215	6,961	1,119,176
113,053	54,223	9,386	63,609
$ 6,683,212	$ 1,166,438	$ 16,347	$ 1,182,785

UNIFIED SCHOOL DISTRICT NO. 507
SATANTA, KANSAS

SUMMARY STATEMENT OF RECEIPTS, EXPENDITURES AND UNENCUMBERED CASH REGULATORY BASIS

For the Year Ended June 30, 2022

	Ending cash balance
Composition of cash balance:	
U.S.D. No. 507 accounts:	
Checking and money market accounts	$ 1,087,201
Activity funds - checking	90,086
Total Unified School District No. 507	1,177,287
Agency funds	(58,111)
Total Unified School District No. 507 (excluding agency funds)	1,119,176
Related municipal entity:	
Satanta Recreation Commission:	
Checking accounts	3,419
Money market account	60,190
Total Satanta Recreation Commission	63,609
Total municipal financial reporting entity (excluding agency funds)	$ 1,182,785

The notes to the financial statement are an integral part of this statement.

UNIFIED SCHOOL DISTRICT NO. 507
SATANTA, KANSAS

NOTES TO THE FINANCIAL STATEMENT

June 30, 2022

A. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

This summary of significant accounting policies applied in the preparation of the accompanying financial statement is presented to assist in understanding the District's financial statement. The financial statement, schedules, and notes are representations of the District's management, which is responsible for their integrity and objectivity.

1. Municipal Financial Reporting Entity

Unified School District No. 507 is a municipal corporation governed by an elected seven-member board. This financial statement presents Unified School District No. 507 (the Municipality) and its related municipal entity. The related municipal entity is included in the District's reporting entity because it was established to benefit the District and/or its constituents.

Satanta Recreation Commission. The Commission oversees recreational activities. Four of the five members of the governing board are appointed by the Board of Education. The Commission operates as a separate governing body, but the District levies taxes for the Commission, and the Commission has only the powers granted by K.S.A. 12-1928. The Commission cannot purchase real property but can acquire real property by gift.

2. Basis of Presentation - Fund Accounting

The accounts of the District are organized and operated on the basis of funds. In governmental accounting, a fund is defined as an independent fiscal and accounting entity with a self-balancing set of accounts. Fund accounting segregates funds according to their intended purpose and is used to aid management in demonstrating compliance with finance related legal and contractual provisions. The minimum number of funds is maintained consistent with legal and managerial requirements.

The following types of funds comprise the financial activities of the District for the year ended June 30, 2022:

REGULATORY BASIS FUND TYPES

General funds – the chief operating funds. Used to account for all resources except those required to be accounted for in another fund.

Special purpose funds – used to account for the proceeds of specific tax levies and other specific regulatory receipt sources (other than Capital Project and tax levies for long-term debt) that are intended for specified purposes.

Agency funds – used to report assets held by the municipal financial reporting entity in a purely custodial capacity (student organization funds, etc.).

A. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONTINUED)

3. Regulatory Basis of Accounting and Departure from Accounting Principles Generally Accepted in the United States of America

The *Kansas Municipal Audit and Accounting Guide* (KMAAG) regulatory basis of accounting involves the recognition of cash, cash equivalents, marketable investments, and certain accounts payable and encumbrance obligations to arrive at a net unencumbered cash and investments balance on a regulatory basis for each fund, and the reporting of changes in unencumbered cash and investments of a fund resulting from the difference in regulatory basis receipts and regulatory basis expenditures for the fiscal year. All recognized assets and liabilities are measured and reported at cost unless they have been permanently impaired and have no future cash value or represent no future obligation against cash. The KMAAG regulatory basis does not recognize capital assets, long-term debt, accrued receivables and payables, or any other assets, liabilities or deferred inflows or outflows other than those mentioned above.

The municipality has approved a resolution that is in compliance with K.S.A. 75-1120a(c), waiving the requirement for application of generally accepted accounting principles and allowing the municipality to use the regulatory basis of accounting.

4. Budgetary Information

Kansas statutes require that an annual operating budget be legally adopted for the general and special purpose funds (unless specifically exempted by statute). Although directory rather than mandatory, the statutes provide for the following sequence and timetable in the adoption of the legal annual operating budget:

a. Preparation of the budget for the succeeding year on or before August 1st.

b. Publication in local newspaper on or before August 5th of the proposed budget and notice of public hearing on the budget.

c. Public hearing on or before August 15th, but at least ten days after publication of notice of hearing.

d. Adoption of the final budget on or before August 25th.

If the municipality is holding a revenue neutral rate hearing, the budget timeline for adoption of the final budget has been adjusted to on or before September 20th. For the current year, the municipality held a revenue neutral rate hearing on September 9, 2021.

The statutes allow for the governing body to increase the originally adopted budget for previously unbudgeted increases in regulatory receipts other than ad valorem property taxes. To do this, a notice of public hearing to amend the budget must be published in the local newspaper. At least ten days after publication, the hearing may be held, and the governing body may amend the budget at that time. There were no such budget amendments for the year ending June 30, 2022.

The statutes permit transferring budgeted amounts between line items within an individual fund. However, such statutes prohibit expenditures in excess of the total amount of the adopted budget of expenditures of individual funds. Budget comparison schedules are presented for each fund showing actual receipts and expenditures compared to legally budgeted receipts and expenditures.

A. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONTINUED)

4. Budgetary Information (Continued)

All legal annual operating budgets are prepared using the regulatory basis of accounting, in which receipts are recognized when cash is received, and expenditures include disbursements, accounts payable, and encumbrances, with disbursements being adjusted for prior year's accounts payable and encumbrances. Encumbrances are commitments by the municipality for future payments and are supported by a document evidencing the commitment, such as a purchase order or contract. Any unused budgeted expenditure authority lapses at year-end.

A legal operating budget is not required for state and federal grant funds, agency funds, and the following special purpose funds:

Gifts and Grants	Textbook Rental – Jr. – Sr. High
Contingency Reserve	District Activity Funds
Textbook Rental – Elementary	

Spending in funds which are not subject to the legal annual operating budget requirement is controlled by federal regulations, other statutes, or by the use of internal spending limits established by the governing body.

5. In-Substance Receipt in Transit

The District received $90,397 subsequent to June 30, 2022 and as required by K.S.A. 72-5135 and 72-5145 the receipt was recorded as an in-substance receipt in transit and included as a receipt for the year ended June 30, 2022.

B. COMPLIANCE WITH KANSAS STATUTES

References made herein to the statutes are not intended as interpretations of law but are offered for consideration of the Director of Accounts and Reports, the State Department of Education, and legal representatives of the District.

The cash basis law provided by K.S.A. 10-1113 prohibits the creation of indebtedness in any fund in excess of monies available in that fund. At June 30, 2022, the ESSER fund and had a cash deficit of $462. However, according to K.S.A. 12-1664, the District is not prohibited from financing the federal share of a local program from current funds, if available.

C. DEPOSITS AND INVESTMENTS

K.S.A. 9-1401 establishes the depositories which may be used by the District. The statute requires banks eligible to hold the District's funds have a main or branch bank in the county in which the District is located, or in an adjoining county if such institution has been designated as an official depository, and the banks provide an acceptable rate of return on funds. In addition, K.S.A. 9-1402 requires the banks to pledge securities for deposits in excess of FDIC coverage. The District has no other policies that would further limit interest rate risk.

K.S.A. 12-1675 limits the District's investment of idle funds to time deposits, open accounts, and certificates of deposit with allowable financial institutions; U.S. government securities; temporary notes; no-fund warrants; repurchase agreements; and the Kansas Municipal Investment Pool. The District has no investment policy that would further limit its investment choices.

C. DEPOSITS AND INVESTMENTS (CONTINUED)

Custodial credit risk – deposits. Custodial credit risk is the risk that, in the event of a bank failure, the District's deposits may not be returned to it. State statutes require the District's deposits in financial institutions to be entirely covered by federal depository insurance or by collateral held under a joint custody receipt issued by a bank within the State of Kansas, the Federal Reserve Bank of Kansas City, or the Federal Home Loan Bank of Topeka. All deposits were legally secured at June 30, 2022.

At June 30, 2022, the District's carrying amount of deposits was $1,178,325 and the bank balance was $1,547,192. Of the bank balance, $250,000 was covered by federal depository insurance and $1,297,192 was collateralized with securities held by the pledging financial institutions' agents in the District's name.

D. LONG-TERM DEBT

Changes in long-term liabilities for the County for the year ended June 30, 2022, were as follows:

Issue	Balance beginning of year	Additions/ net change	Reductions/ net change	Balance end of year	Interest paid
Capital lease:					
Bobcat skid loader					
Issued June 12, 2018					
In the amount of $40,991					
At interest rate of 0.00%					
Maturing June 12, 2023	$ 21,453	$ -	$ 6,000	$ 15,453	$ -
Voluntary early retirement	19,328	-	12,885	6,443	-
Total contractual indebtedness	$ 40,781	$ -	$ 18,885	$ 21,896	$ -

Current maturity of the capital lease and interest through maturity are as follows:

	Principal due	Interest due	Total due
2023	$ 15,453	$ -	$ 15,453

In 2021, the District converted the operating lease on the Bobcat skid loader to a capital lease.

Voluntary early retirement program. Certified personnel may voluntarily elect to retire early. Qualifying personnel must have at least seven years of service with the District and be fully vested in KPERS. The annual rate of retirement compensation is one-third of the base pay for the year the individual begins participation. Benefits end after five years or when the retiree reaches age 65, whichever comes first. The District discontinued the plan after the year ended June 30, 1999, so only teachers employed during or before that year remain eligible for the early retirement plan. There was one participant in the plan for the year ended June 30, 2022.

Current maturities for the voluntary early retirement plan is as follows:

	Amount
2023	$ 6,443

E. OPERATING LEASES

The District has entered into an operating lease agreement for copiers, beginning June 1, 2022 and ending August 31, 2027. Payments of $17,982 are due annually on August 1st.

The following is a yearly schedule of future minimum rental payments under the operating leases through maturity:

	Amount
2023	$ 17,982
2024	17,982
2025	17,982
2026	17,982
2027	17,982
2028	2,997
Total	$ 92,907

F. CAPITAL PROJECTS

Capital project authorizations with approved change orders compared with cash disbursements and accounts payable from inception are as follows:

	Project commitments authorized	Cash disbursements and accounts payable to date	Remaining financial commitment
Track resurfacing	$ 172,400	$ 172,400	$ -

G. OTHER LONG-TERM OBLIGATIONS FROM OPERATIONS

Other post-employment benefits. As provided by K.S.A. 12-5040, the District allows retirees to participate in the group health insurance plan. While each retiree pays the full amount of the applicable premium, conceptually, the District is subsidizing the retirees because each participant is charged a level of premium regardless of age. However, the cost of this subsidy has not been quantified in the financial statement.

Under the Consolidated Omnibus Budget Reconciliation Act (COBRA), the District makes health care benefits available to eligible former employees and eligible dependents. Certain requirements are outlined by the federal government for this coverage. The premium is paid in full by the insured.

Section 125 plan. The District offers a Section 125 flexible benefit plan to all eligible employees. It is used for unreimbursed medical expenses and dependent care expenses. The plan is administered by an independent company. The District withholds the amounts from the employee's paychecks and remits the withholding to the plan administrator.

Death and disability other post-employment benefits. As provided by K.S.A. 74-4927, disabled members in the Kansas Public Employees Retirement System (KPERS) receive long-term disability benefits and life insurance benefits. The plan is administered through a trust held by KPERS that is funded to pay annual benefit payments. The employer contribution rate was set at 1% for the year ended June 30, 2022.

G. OTHER LONG-TERM OBLIGATIONS FROM OPERATIONS (CONTINUED)

Compensated absences. District employees who are entitled to vacation leave receive two weeks paid vacation after completing one year of service and three weeks paid vacation after completing ten years of service. Vacation leave is granted on a fiscal year basis. Employees who join the District after July 1 of any given fiscal year are granted vacation leave on a pro-rata basis. Employees are allowed fourteen or eighteen months to take accrued vacation leave depending upon their position. Any unused vacation leave earned in a previous fiscal year is void on September 1 or January 1 of the following fiscal year and is non-reimbursable.

Sick leave of nine to twelve days, depending on the length of the contract, is credited annually to each full-time employee, other than teachers, and may accumulate to a total of eighty days. Sick leave is credited at the rate of one day per month. Teachers are credited with nine days of sick leave per year which may accumulate to a total of eighty days.

Administrative personnel are allowed four personal days per year and all other District employees are allowed two or three. Teachers have two options which may be used separately or in combination regarding unused personal days. The first option is the teacher can transfer all or part of their remaining personal days to their sick leave bank providing their maximum accumulation of sick leave days does not exceed eighty days. The second option is up to three days may be sold back to the District at a rate equal to current substitute pay. Teachers notify the District office which option they chose on the end of the year checkout form.

District employees are entitled to paid holidays depending upon job classification. No accumulated sick leave or personal leave is paid to an employee upon termination, retirement, or resignation, except teachers. Teachers that have been with the District for ten years of full-time service will receive payment for up to and including forty days at a rate of $40 per day. Accumulated vacation leave is paid to an employee upon termination, retirement, or resignation.

H. DEFINED BENEFIT PENSION PLAN

General Information about the Pension Plan

Plan description. The District participates in the Kansas Public Employees Retirement System (KPERS), a cost-sharing multiple-employer defined benefit pension plan as provided by K.S.A 74-4901, *et. seq*. Kansas law establishes and amends benefit provisions. KPERS issues a publicly available financial report that includes financial statements and required supplementary information. KPERS' financial statements are included in its Comprehensive Annual Financial Report which can be found on the KPERS website at www.kpers.org or by writing to KPERS (611 South Kansas, Suite 100; Topeka, KS 66603) or by calling 1-888-275-5737.

Contributions. K.S.A. 74-4919 and K.S.A. 74-49,210 establish the KPERS member-employee contribution rates. KPERS has multiple benefit structures and contribution rates depending on whether the employee is a KPERS 1, KPERS 2 or KPERS 3 member. KPERS 1 members are active and contributing members hired before July 1, 2009. KPERS 2 members were first employed in a covered position on or after July 1, 2009 and KPERS 3 members were first employed in a covered position on or after January 1, 2015. Effective January 1, 2015, Kansas law established the KPERS member-employee contribution rate of 6% of covered salary for KPERS 1, KPERS 2 and KPERS 3 members. Member contributions are withheld by their employer and paid to KPERS according to the provisions of Section 414(h) of the Internal Revenue Code.

H. DEFINED BENEFIT PENSION PLAN (CONTINUED)

General Information about the Pension Plan (Continued)

State law provides that the employer contribution rates for KPERS 1, KPERS 2 and KPERS 3 be determined based on the results of each annual actuarial valuation. Kansas law sets a limitation on annual increases in the employer contribution rates. The actuarially determined employer contribution rate and the statutory contribution rate (not including the 1% contribution rate for the Death and Disability Program) was 15.59% and 14.23%, respectively, for the fiscal year ended June 30, 2021. The actuarially determined employer contribution rate and the statutory contribution rate was 14.83% and 13.33%, respectively, for the fiscal year ended June 30, 2022.

Senate Substitute for House Bill 2052 authorized the delay of $64.1 million in fiscal year 2017 contributions. These contributions were set up as a long-term receivable. Payment is scheduled to be made in a series of twenty annual payments of $6.4 million per year beginning in fiscal year 2018. Senate Substitute for House Bill 2002 authorized the delay of $194 million in fiscal year 2019 contributions. Payment is scheduled to be made in a series of twenty annual payments of $19.4 million starting in fiscal year 2020.

House Substitute for Senate Bill 109 from the 2018 Legislative session provided for additional funding for the KPERS School Group. A payment of $56 million was paid in fiscal year 2018. This bill also authorized a payment of $82 million in fiscal year 2019. The 2019 legislative session authorized an additional fiscal year payment for the KPERS School Group. 2019 Senate Bill 9 authorized a payment of $115 million for the KPERS School Group. House Substitute for Senate Bill 25 from the 2019 Legislative session authorized additional funding for the KPERS School Group in fiscal year 2020 of $51 million.

The State of Kansas is required to contribute the statutory required employer's share except for retired District employees. The District is responsible for the employer's portion of the cost for retired District employees. The District received and remitted amounts equal to the statutory contribution rate, which totaled $348,542 for the year ended June 30, 2022.

Net Pension Liability

At June 30, 2022, the District's proportionate share of the collective net pension liability reported by KPERS was $2,631,026. The net pension liability was measured as of June 30, 2021, and the total pension liability used to calculate the net pension liability was determined by an actuarial valuation as of December 31, 2020, which was rolled forward to June 30, 2021. The District's proportion of the net pension liability was based on the ratio of the District's contributions to KPERS, relative to the total employer and non-employer contributions of the State/School subgroup within KPERS for the fiscal year ended June 30, 2021. Since the KMAAG regulatory basis of accounting does not recognize long-term debt, this liability is not reported in the financial statement.

The complete actuarial valuation report including all actuarial assumptions and methods, and the report on the allocation of the KPERS collective net pension liability to all participating employers are publicly available on the website at www.kpers.org or can be obtained as described above.

I. INTERFUND TRANSFERS

Operating transfers were as follows:

From	To	Amount	Regulatory authority
General fund	Preschool-aged at-risk fund	$ 36,433	K.S.A. 72-5167
General fund	At-risk (K-12) fund	321,000	K.S.A. 72-5167
General fund	Bilingual fund	96,500	K.S.A. 72-5167
General fund	Food service fund	20,560	K.S.A. 72-5167
General fund	Professional development fund	5,000	K.S.A. 72-5167
General fund	Special education fund	239,222	K.S.A. 72-5167
General fund	Career and postsecondary education fund	139,629	K.S.A. 72-5167
Total general fund		858,344	
Supplemental general fund	Preschool-aged at-risk fund	12,000	K.S.A. 72-5143
Supplemental general fund	At-risk (K-12) fund	213,886	K.S.A. 72-5143
Supplemental general fund	Bilingual fund	130,500	K.S.A. 72-5143
Supplemental general fund	Food service fund	5,493	K.S.A. 72-5143
Supplemental general fund	Professional development fund	12,000	K.S.A. 72-5143
Supplemental general fund	Career and postsecondary education fund	61,000	K.S.A. 72-5143
Supplemental general fund	Textbook rental – Jr. – Sr. high fund	24,000	K.S.A. 72-5143
Total supplemental fund		458,879	
Total operating transfers		$1,317,223	

J. CONTINGENCIES

The District receives significant financial assistance from numerous Federal and State governmental agencies in the form of grants and State pass-through aid. The disbursement of funds received under these programs generally requires compliance with terms and conditions specified in the grant agreements and is subject to audit. Any disallowed claims resulting from such audits could become a liability of the General Fund or other applicable funds. However, in the opinion of management, any such disallowed claims will not have a material effect on the financial statement of the District at June 30, 2022.

K. RISK MANAGEMENT

The District is exposed to various risks of loss related to torts; theft of, damage to, and destruction of assets; errors and omissions; injuries to employees; and natural disasters. The District purchases commercial insurance to cover these risks. There have been no significant reductions in coverage from the prior year. Settled claims from these risks have not exceeded commercial insurance coverage in any of the past three years.

L. CORONAVIRUS (COVID-19)

On January 30, 2020, the World Health Organization ("WHO") announced a global health emergency because of a new strain of coronavirus in Wuhan, China (the "COVID-19 outbreak") and the risks to the international community as the virus spreads globally beyond its point of origin. In March 2020, the WHO classified the COVID-19 outbreak as a pandemic, based on the rapid increase in exposure globally. The full impact of the COVID-19 outbreak continues to evolve as of the date of this report. As such, it is uncertain as to the full magnitude that the pandemic will have on the District's financial condition, liquidity, and future result of operations. The District is actively monitoring the global and local situation on its financial condition, liquidity, operations, suppliers, industry, and workforce. Given the daily evolution of the COVID-19 outbreak and the global responses to curb its spread, the District is not able to estimate the effects of the COVID-19 outbreak on its results of operations, financial condition, or liquidity for fiscal year 2023.

As a result of the COVID-19 outbreak, numerous Federal and State grants have been made available to the District to assist with the risks and help offset incurred costs of the District.

M. SUBSEQUENT EVENTS

Management has evaluated subsequent events through March 7, 2023, the date on which the financial statement was available to be issued. Management does not believe any events have occurred which affect the financial statement as presented except for the ongoing concern regarding the novel strain of coronavirus (COVID-19) as discussed in Note L above.

REGULATORY-REQUIRED SUPPLEMENTARY INFORMATION

UNIFIED SCHOOL DISTRICT NO. 507
SATANTA, KANSAS

SUMMARY OF EXPENDITURES - ACTUAL AND BUDGET
REGULATORY BASIS

For the Year Ended June 30, 2022

Funds	Certified budget	Adjustment to comply with legal maximum budget	Adjustment for qualifying budget credits	Total budget for comparison	Expenditures chargeable to current year	Variance favorable (unfavorable)
General funds:						
General	$ 2,885,719	$ (227,300)	$ 267	$ 2,658,686	$ 2,658,686	$ -
Supplemental general	908,355	(64,774)	-	843,581	843,581	-
Special purpose funds:						
Preschool-aged at-risk	49,000	-	-	49,000	48,433	567
At-risk (K-12)	535,376	-	-	535,376	534,886	490
Bilingual	227,000	-	-	227,000	227,000	-
Capital outlay	656,066	-	-	656,066	332,685	323,381
Food service	251,153	-	-	251,153	240,746	10,407
Professional development	29,561	-	-	29,561	23,524	6,037
Special education	410,400	-	-	410,400	283,156	127,244
Career and postsecondary education	236,000	-	-	236,000	200,629	35,371
KPERS special retirement contribution	379,343	-	-	379,343	348,542	30,801
Recreation commission	78,201	-	-	78,201	78,201	-
Total Unified School District No. 507	6,646,174	(292,074)	267	6,354,367	5,820,069	534,298
Related municipal entity:						
Satanta Recreation Commission:						
General	119,000	-	-	119,000	113,053	5,947
Total municipal financial reporting entity	$ 6,765,174	$ (292,074)	$ 267	$ 6,473,367	$ 5,933,122	$ 540,245

See Independent Auditor's Report.

UNIFIED SCHOOL DISTRICT NO. 507
SATANTA, KANSAS

GENERAL FUND

SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET
REGULATORY BASIS

For the Year Ended June 30, 2022
(With Comparative Actual Totals for the Prior Year Ended June 30, 2021)

		2022		
	2021	Actual	Budget	Variance favorable (unfavorable)
Receipts:				
State sources:				
State aid	$ 2,577,529	$ 2,387,268	$ 2,646,537	$ (259,269)
Federal aid	-	267	-	267
Special education aid	179,826	163,222	181,870	(18,648)
Mineral production tax	49,640	105,617	55,000	50,617
Total receipts	2,806,995	2,656,374	$ 2,883,407	$ (227,033)
Expenditures:				
Instruction	895,402	856,489	$ 909,000	$ 52,511
Student support services	49,056	790	50,499	49,709
Instructional support staff	79,911	85,971	83,412	(2,559)
General administration	229,380	262,217	274,600	12,383
School administration	262,714	266,715	272,700	5,985
Central services	45,499	46,489	46,899	410
Operations and maintenance	84,036	94,767	86,750	(8,017)
Student transportation services:				
Vehicle operating services	92,762	126,236	95,675	(30,561)
Supervision	24,314	24,938	25,111	173
Vehicle services and maintenance services	17,285	34,439	21,400	(13,039)
Other	1,223	728	1,300	572
Community service operations	-	563	-	(563)
Operating transfers	1,025,612	858,344	1,018,373	160,029
Adjustment to comply with legal maximum budget	-	-	(227,300)	(227,300)
Legal general fund budget	2,807,194	2,658,686	2,658,419	(267)
Adjustment for qualifying budget credits	-	-	267	267
Total expenditures	2,807,194	2,658,686	$ 2,658,686	$ -
Receipts over (under) expenditures	(199)	(2,312)		
Unencumbered cash, beginning of year	199	2,312		
Prior year canceled encumbrances	2,312	-		
Unencumbered cash, end of year	$ 2,312	$ -		

See Independent Auditor's Report.

UNIFIED SCHOOL DISTRICT NO. 507
SATANTA, KANSAS

SUPPLEMENTAL GENERAL FUND

SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET
REGULATORY BASIS

For the Year Ended June 30, 2022
(With Comparative Actual Totals for the Prior Year Ended June 30, 2021)

		2022		
	2021	Actual	Budget	Variance favorable (unfavorable)
Receipts:				
Taxes:				
Ad valorem property tax	$ 907,802	$ 840,832	$ 789,470	$ 51,362
Delinquent tax	11,907	11,319	13,039	(1,720)
Motor vehicle tax	28,776	34,512	31,617	2,895
Recreational vehicle tax	295	321	300	21
Other taxes	1,327	2,148	1,867	281
Total receipts	950,107	889,132	$ 836,293	$ 52,839
Expenditures:				
Student support services	12,800	20,000	$ 20,000	$ -
General administration	91,784	129,880	104,000	(25,880)
Operations and maintenance	218,600	233,780	302,989	69,209
Student transportation services	11,415	1,042	-	(1,042)
Operating transfers	528,113	458,879	481,366	22,487
Adjustment to comply with legal maximum budget	-	-	(64,774)	(64,774)
Total expenditures	862,712	843,581	$ 843,581	$ -
Receipts over (under) expenditures	87,395	45,551		
Unencumbered cash, beginning of year	-	87,395		
Unencumbered cash, end of year	$ 87,395	$ 132,946		

See Independent Auditor's Report.

UNIFIED SCHOOL DISTRICT NO. 507
SATANTA, KANSAS

PRESCHOOL-AGED AT-RISK FUND

SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET
REGULATORY BASIS

For the Year Ended June 30, 2022
(With Comparative Actual Totals for the Prior Year Ended June 30, 2021)

		2022		
	2021	Actual	Budget	Variance favorable (unfavorable)
Receipts:				
Transfer from general fund	$ 25,724	$ 36,433	$ 27,000	$ 9,433
Transfer from supplemental general fund	11,824	12,000	12,000	-
Total receipts	37,548	48,433	$ 39,000	$ 9,433
Expenditures:				
Instruction	37,548	48,433	$ 49,000	$ 567
Receipts over (under) expenditures	-	-		
Unencumbered cash, beginning of year	10,000	10,000		
Unencumbered cash, end of year	$ 10,000	$ 10,000		

See Independent Auditor's Report.

UNIFIED SCHOOL DISTRICT NO. 507
SATANTA, KANSAS

AT-RISK (K-12) FUND

SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET
REGULATORY BASIS

For the Year Ended June 30, 2022
(With Comparative Actual Totals for the Prior Year Ended June 30, 2021)

		2022		
	2021	Actual	Budget	Variance favorable (unfavorable)
Receipts:				
Transfer from general fund	$ 311,149	$ 321,000	$ 416,010	$ (95,010)
Transfer from supplemental general fund	172,808	213,886	109,366	104,520
Total receipts	483,957	534,886	$ 525,376	$ 9,510
Expenditures:				
Instruction	483,957	534,886	$ 535,376	$ 490
Receipts over (under) expenditures	-	-		
Unencumbered cash, beginning of year	10,000	10,000		
Unencumbered cash, end of year	$ 10,000	$ 10,000		

See Independent Auditor's Report.

UNIFIED SCHOOL DISTRICT NO. 507
SATANTA, KANSAS

BILINGUAL FUND

SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET
REGULATORY BASIS

For the Year Ended June 30, 2022
(With Comparative Actual Totals for the Prior Year Ended June 30, 2021)

		2022		
	2021	Actual	Budget	Variance favorable (unfavorable)
Receipts:				
Transfer from general fund	$ 106,259	$ 96,500	$ 107,000	$ (10,500)
Transfer from supplemental general fund	100,782	130,500	110,000	20,500
Total receipts	207,041	227,000	$ 217,000	$ 10,000
Expenditures:				
Instruction	207,041	227,000	$ 227,000	$ -
Receipts over (under) expenditures	-	-		
Unencumbered cash, beginning of year	10,000	10,000		
Unencumbered cash, end of year	$ 10,000	$ 10,000		

See Independent Auditor's Report.

UNIFIED SCHOOL DISTRICT NO. 507
SATANTA, KANSAS

CAPITAL OUTLAY FUND

SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET
REGULATORY BASIS

For the Year Ended June 30, 2022
(With Comparative Actual Totals for the Prior Year Ended June 30, 2021)

		2022		
	2021	Actual	Budget	Variance favorable (unfavorable)
Receipts:				
Taxes:				
Ad valorem property tax	$ 291,217	$ 309,051	$ 289,754	$ 19,297
Delinquent tax	5,423	4,086	4,141	(55)
Motor vehicle tax	10,073	16,262	16,412	(150)
Recreational vehicle tax	106	162	156	6
Other taxes	702	741	969	(228)
Total receipts	307,521	330,302	$ 311,432	$ 18,870
Expenditures:				
Instruction	23,475	39,564	$ 45,000	$ 5,436
Instructional support staff	4,589	12,280	5,000	(7,280)
General administration	-	2,390	-	(2,390)
Operations and maintenance	219,342	272,979	230,000	(42,979)
Transportation	-	5,472	-	(5,472)
Facility acquisition and construction services	15,000	-	376,066	376,066
Total expenditures	262,406	332,685	$ 656,066	$ 323,381
Receipts over (under) expenditures	45,115	(2,383)		
Unencumbered cash, beginning of year	284,519	329,634		
Unencumbered cash, end of year	$ 329,634	$ 327,251		

See Independent Auditor's Report.

UNIFIED SCHOOL DISTRICT NO. 507
SATANTA, KANSAS

FOOD SERVICE FUND

SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET
REGULATORY BASIS

For the Year Ended June 30, 2022
(With Comparative Actual Totals for the Prior Year Ended June 30, 2021)

		2022		
	2021	Actual	Budget	Variance favorable (unfavorable)
Receipts:				
Federal aid	$ 184,871	$ 188,183	$ 178,837	$ 9,346
State aid	2,013	1,358	1,403	(45)
Charges for services	8,597	11,205	8,725	2,480
Interest	2,705	3,209	3,000	209
Other	6,627	7,195	7,000	195
Transfer from general fund	15,500	20,560	16,000	4,560
Transfer from supplemental general fund	-	5,493	-	5,493
Total receipts	220,313	237,203	$ 214,965	$ 22,238
Expenditures:				
Operations and maintenance	1,125	1,968	$ 3,000	$ 1,032
Food service operations	212,727	238,778	248,153	9,375
Total expenditures	213,852	240,746	$ 251,153	$ 10,407
Receipts over (under) expenditures	6,461	(3,543)		
Unencumbered cash, beginning of year	29,727	36,188		
Unencumbered cash, end of year	$ 36,188	$ 32,645		

See Independent Auditor's Report.

UNIFIED SCHOOL DISTRICT NO. 507
SATANTA, KANSAS

PROFESSIONAL DEVELOPMENT FUND

SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET
REGULATORY BASIS

For the Year Ended June 30, 2022
(With Comparative Actual Totals for the Prior Year Ended June 30, 2021)

		2022		
	2021	Actual	Budget	Variance favorable (unfavorable)
Receipts:				
State aid	$ 1,825	$ -	$ -	$ -
Transfer from general fund	4,000	5,000	4,000	1,000
Transfer from supplemental general fund	10,000	12,000	15,000	(3,000)
Total receipts	15,825	17,000	$ 19,000	$ (2,000)
Expenditures:				
Instruction	-	616	$ -	$ (616)
Instructional support staff	22,005	22,908	29,561	6,653
Total expenditures	22,005	23,524	$ 29,561	$ 6,037
Receipts over (under) expenditures	(6,180)	(6,524)		
Unencumbered cash, beginning of year	18,331	12,151		
Unencumbered cash, end of year	$ 12,151	$ 5,627		

See Independent Auditor's Report.

UNIFIED SCHOOL DISTRICT NO. 507
SATANTA, KANSAS

SPECIAL EDUCATION FUND

SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET
REGULATORY BASIS

For the Year Ended June 30, 2022
(With Comparative Actual Totals for the Prior Year Ended June 30, 2021)

		2022		
	2021	Actual	Budget	Variance favorable (unfavorable)
Receipts:				
Federal aid	$ 10,432	$ 26,942	$ 4,843	$ 22,099
Transfer from general fund	189,826	239,222	182,000	57,222
Transfer from supplemental general fund	95,000	-	95,000	(95,000)
Total receipts	295,258	266,164	$ 281,843	$ (15,679)
Expenditures:				
Instruction	295,858	276,009	$ 410,400	$ 134,391
Student support services	-	7,147	-	(7,147)
Total expenditures	295,858	283,156	$ 410,400	$ 127,244
Receipts over (under) expenditures	(600)	(16,992)		
Unencumbered cash, beginning of year	129,157	128,557		
Unencumbered cash, end of year	$ 128,557	$ 111,565		

See Independent Auditor's Report.

UNIFIED SCHOOL DISTRICT NO. 507
SATANTA, KANSAS

CAREER AND POSTSECONDARY EDUCATION FUND

SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET REGULATORY BASIS

For the Year Ended June 30, 2022
(With Comparative Actual Totals for the Prior Year Ended June 30, 2021)

		2022		
	2021	Actual	Budget	Variance favorable (unfavorable)
Receipts:				
Transfer from general fund	$ 110,443	$ 139,629	$ 101,000	$ 38,629
Transfer from supplemental general fund	98,585	61,000	100,000	(39,000)
Total receipts	209,028	200,629	$ 201,000	$ (371)
Expenditures:				
Instruction	199,674	191,884	$ 236,000	$ 44,116
Operations and maintenance	9,354	8,745	-	(8,745)
Total expenditures	209,028	200,629	$ 236,000	$ 35,371
Receipts over (under) expenditures	-	-		
Unencumbered cash, beginning of year	35,000	35,000		
Unencumbered cash, end of year	$ 35,000	$ 35,000		

See Independent Auditor's Report.

UNIFIED SCHOOL DISTRICT NO. 507
SATANTA, KANSAS

KPERS SPECIAL RETIREMENT CONTRIBUTION FUND

SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET
REGULATORY BASIS

For the Year Ended June 30, 2022
(With Comparative Actual Totals for the Prior Year Ended June 30, 2021)

		2022		
	2021	Actual	Budget	Variance favorable (unfavorable)
Receipts:				
State aid	$ 328,435	$ 348,542	$ 379,343	$ (30,801)
Expenditures:				
Instruction	212,200	225,191	$ 248,383	$ 23,192
Student support services	13,334	14,150	15,000	850
Instructional support staff	8,305	8,814	9,000	186
General administration	21,532	22,850	21,060	(1,790)
School administration	28,764	30,525	28,800	(1,725)
Central services	3,862	4,098	5,300	1,202
Operations and maintenance	24,234	25,718	28,000	2,282
Student transportation services	4,629	4,912	10,450	5,538
Food service operations	11,575	12,284	13,350	1,066
Total expenditures	328,435	348,542	$ 379,343	$ 30,801
Receipts over (under) expenditures	-	-		
Unencumbered cash, beginning of year	-	-		
Unencumbered cash, end of year	$ -	$ -		

See Independent Auditor's Report.

UNIFIED SCHOOL DISTRICT NO. 507
SATANTA, KANSAS

RECREATION COMMISSION FUND

SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET
REGULATORY BASIS

For the Year Ended June 30, 2022
(With Comparative Actual Totals for the Prior Year Ended June 30, 2021)

		2022		
	2021	Actual	Budget	Variance favorable (unfavorable)
Receipts:				
Taxes:				
Ad valorem property tax	$ 72,847	$ 72,009	$ 67,804	$ 4,205
Delinquent tax	1,598	1,077	1,041	36
Motor vehicle tax	3,797	4,083	4,105	(22)
Recreational vehicle tax	40	40	39	1
Other taxes	199	186	242	(56)
Total receipts	78,481	77,395	$ 73,231	$ 4,164
Expenditures:				
Community service operations	73,511	78,201	$ 78,201	$ -
Receipts over (under) expenditures	4,970	(806)		
Unencumbered cash, beginning of year	-	4,970		
Unencumbered cash, end of year	$ 4,970	$ 4,164		

See Independent Auditor's Report.

UNIFIED SCHOOL DISTRICT NO. 507
SATANTA, KANSAS

NON-BUDGETED SPECIAL PURPOSE FUNDS

SCHEDULE OF RECEIPTS AND EXPENDITURES
REGULATORY BASIS

For the Year Ended June 30, 2022

	Gifts and grants	Title II-A, teacher quality	Contingency reserve	Textbook rental - elementary	Textbook rental - Jr.-Sr. high
Receipts:					
Federal aid	$ 114,428	$ 13,127	$ -	$ -	$ -
Fees	-	-	-	2,832	8,638
Gifts and grants	101,149	-	-	-	-
Transfer from supplemental general fund	-	-	-	-	24,000
Total receipts	215,577	13,127	-	2,832	32,638
Expenditures:					
Instruction	104,870	10,509	48,797	-	39,203
Instructional support staff	9,823	2,618	-	-	-
General administration	-	-	-	-	-
School administration	-	-	48,798	-	-
Student support services	21,490	-	-	-	-
Central services	-	-	-	-	-
Operations and maintenance	900	-	-	-	-
Food service operations	-	-	-	-	-
Student transportation services	-	-	-	-	-
Total expenditures	137,083	13,127	97,595	-	39,203
Receipts over (under) expenditures	78,494	-	(97,595)	2,832	(6,565)
Unencumbered cash (deficit), beginning of year	6,258	-	391,195	6,000	7,009
Prior year canceled encumbrances	-	-	13,753	-	-
Unencumbered cash (deficit), end of year	$ 84,752	$ -	$ 307,353	$ 8,832	$ 444

See Independent Auditor's Report.

Title I	Migrant	Link grant	ESSER	Title IV-A	Small rural school achievement	Total
$ 72,979	$ 31,500	$ 15,342	$ 247,448	$ 13,507	$ 13,872	$ 522,203
-	-	-	-	-	-	11,470
-	-	-	-	-	-	101,149
-	-	-	-	-	-	24,000
72,979	31,500	15,342	247,448	13,507	13,872	658,822
44,708	31,500	8,920	148,092	13,507	13,872	463,978
-	-	-	46,646	-	-	59,087
-	-	-	1,084	-	-	1,084
-	-	-	2,168	-	-	50,966
28,271	-	-	1,084	-	-	50,845
-	-	-	542	-	-	542
-	-	-	33,789	-	-	34,689
-	-	-	11,252	-	-	11,252
-	-	-	3,253	-	-	3,253
72,979	31,500	8,920	247,910	13,507	13,872	675,696
-	-	6,422	(462)	-	-	(16,874)
-	-	(6,300)	-	-	-	404,162
-	-	-	-	-	-	13,753
$ -	$ -	$ 122	$ (462)	$ -	$ -	$ 401,041

UNIFIED SCHOOL DISTRICT NO. 507
SATANTA, KANSAS

DISTRICT ACTIVITY FUNDS

SCHEDULE OF RECEIPTS, EXPENDITURES, AND UNENCUMBERED CASH
REGULATORY BASIS

For the Year Ended June 30, 2022

Funds	Beginning unencumbered cash balance	Receipts	Expenditures	Ending unencumbered cash balance	Add encumbrances and accounts payable	Ending cash balance
District-wide funds:						
Gate receipts	$ 1,000	$ 17,761	$ 18,669	$ 92	$ -	$ 92
Academics	984	6,796	6,596	1,184	-	1,184
Athletics	991	6,330	7,255	66	-	66
Concession stand	4,798	13,293	12,691	5,400	-	5,400
Total district-wide funds	7,773	44,180	45,211	6,742	-	6,742
School projects:						
High school:						
Scholar's bowl	1,763	1,130	1,846	1,047	-	1,047
Student projects	3,594	6,554	6,582	3,566	-	3,566
Journalism	4,794	1,715	1,005	5,504	-	5,504
Weight program	284	-	-	284	-	284
HS boys basketball	185	1,026	1,104	107	-	107
HS girls basketball	819	-	360	459	-	459
HS football	1,305	-	-	1,305	-	1,305
JH football	770	-	-	770	-	770
HS volleyball	203	540	-	743	-	743
JH basketball	208	729	809	128	-	128
JH girls basketball	274	362	436	200	-	200
JH volleyball	40	284	284	40	-	40
Track	1,089	120	150	1,059	-	1,059
Softball	423	-	-	423	-	423
Baseball	1,012	130	409	733	-	733
Student assistant	254	-	-	254	-	254
Tribe	735	4,834	5,109	460	-	460
JH track	-	175	149	26	-	26
Cross country	189	-	-	189	-	189
Indian Ink	1,855	6,066	7,271	650	-	650
HOBY	151	-	-	151	-	151
SCCC textbooks	20	609	427	202	-	202
Subtotal high school	19,967	24,274	25,941	18,300	-	18,300
Elementary school:						
Student activity	5,106	1,162	800	5,468	-	5,468
Book fair	453	2,419	2,135	737	-	737
P.E.	10	-	-	10	-	10
PBIS	119	307	307	119	-	119
Tribe	600	-	-	600	-	600
Subtotal elementary	6,288	3,888	3,242	6,934	-	6,934
Total school projects	26,255	28,162	29,183	25,234	-	25,234
Total district activity funds	$ 34,028	$ 72,342	$ 74,394	$ 31,976	$ -	$ 31,976

See Independent Auditor's Report.

UNIFIED SCHOOL DISTRICT NO. 507
SATANTA, KANSAS

AGENCY FUNDS

SUMMARY OF RECEIPTS AND DISBURSEMENTS
REGULATORY BASIS

For the Year Ended June 30, 2022

Funds	Beginning cash balance	Receipts	Disbursements	Ending cash balance
Student activity funds:				
High school:				
"S" club	$ 5,013	$ 1,650	$ 1,341	$ 5,322
Cheerleaders	1,829	7,978	9,047	760
Kayettes	500	510	398	612
STUCO	310	1,820	1,564	566
Band	1,318	574	368	1,524
FFA	15,100	17,443	20,912	11,631
FCCLA	3,704	15,014	7,980	10,738
Vocal music	628	593	110	1,111
JH cheerleaders	3,155	4,010	4,549	2,616
FCA	1,573	-	-	1,573
NHS	665	300	486	479
Debate/drama/forensics	3,105	539	961	2,683
Class of 2020	646	-	646	-
Class of 2021	481	-	481	-
Class of 2022	1,367	-	1,138	229
Class of 2023	4,618	4,897	7,134	2,381
Class of 2024	604	1,287	-	1,891
Class of 2025	-	1,687	-	1,687
Class of 2026	-	179	179	-
Class of 2027	171	-	-	171
JH STUCO	-	703	140	563
Science & history club	-	3,384	2,869	515
History club	84	487	571	-
Art club	147	-	11	136
FBLA	2,276	216	498	1,994
Wood spending	902	-	-	902
Science	1,538	-	1,538	-
Trap team	5,455	-	1,890	3,565
Robotics club	763	538	327	974
FCCLA care closet	2,767	1,582	1,330	3,019
Subtotal high school	58,719	65,391	66,468	57,642
Elementary school:				
Band	469	-	-	469
Subtotal student activity funds	59,188	65,391	66,468	58,111
Clearing funds:				
Jr/Sr cash	10	-	10	-
Other agency:				
Insurance account	4,966	-	4,966	-
Total agency funds	$ 64,164	$ 65,391	$ 71,444	$ 58,111

See Independent Auditor's Report.

UNIFIED SCHOOL DISTRICT NO. 507
SATANTA, KANSAS

SATANTA RECREATION COMMISSION
(A RELATED MUNICIPAL ENTITY)

GENERAL FUND

SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET
REGULATORY BASIS

For the Year Ended June 30, 2022
(With Comparative Actual Totals for the Prior Year Ended June 30, 2021)

		2022		
	2021	Actual	Budget	Variance favorable (unfavorable)
Receipts:				
Appropriations from U.S.D. 507	$ 73,511	$ 78,201	$ 75,624	$ 2,577
Federal aid	5,000	-	-	-
Interest	76	58	75	(17)
Miscellaneous	286	92	150	(58)
Donations	161	2,737	3,500	(763)
Grants	7,500	10,147	7,500	2,647
Fees	13,671	15,461	11,500	3,961
Total receipts	100,205	106,696	$ 98,349	$ 8,347
Expenditures:				
Salaries	36,315	40,024	$ 38,000	$ (2,024)
Programs	27,962	24,104	29,000	4,896
Equipment and improvements	19,267	13,776	16,000	2,224
Utilities	11,959	15,394	15,000	(394)
Audit	1,535	1,384	2,000	616
Insurance	17,689	18,572	19,000	428
Miscellaneous	9	(201)	-	201
Total expenditures	114,736	113,053	$ 119,000	$ 5,947
Receipts over (under) expenditures	(14,531)	(6,357)		
Unencumbered cash, beginning of year	75,111	60,580		
Unencumbered cash, end of year	$ 60,580	$ 54,223		

See Independent Auditor's Report.