UNIFIED SCHOOL DISTRICT NO. 315 COLBY, KANSAS

Financial Statement With Independent Auditors' Report

For the Year Ended June 30, 2021

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INDEPENDENT AUDITORS' REPORT

To the Board of Education
Unified School District No. 315 Colby, Kansas
Colby, Kansas

We have audited the accompanying fund summary statement of regulatory basis receipts, expenditures, and unencumbered cash balances of **Unified School District No. 315 Colby, Kansas**, as of and for the year ended June 30, 2021 and the related notes to the financial statement.

Management's Responsibility for the Financial Statement

Management is responsible for the preparation and fair presentation of this financial statement in accordance with the *Kansas Municipal Audit and Accounting Guide* as described in Note 1; this includes determining that the regulatory basis of accounting is an acceptable basis for the preparation of the financial statement in the circumstances. Management is also responsible for the design, implementation and maintenance of internal control relevant to the preparation and fair presentation of the financial statement that is free from material misstatement, whether due to fraud or error.

Auditors' Responsibility

Our responsibility is to express an opinion on the financial statement based on our audit. We conducted our audit in accordance with auditing standards generally accepted in the United States of America, the *Kansas Municipal Audit and Accounting Guide* and the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States. Those standards require we plan and perform the audit to obtain reasonable assurance about whether the financial statement is free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statement. The procedures selected depend on auditor's judgment, including the assessment of the risks of material misstatement of the financial statement, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the entity's preparation and fair presentation of the financial statement in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity's internal control. Accordingly, we express no such opinion. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluating the overall presentation of the financial statement.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

Basis for Adverse Opinion on U.S. Generally Accepted Accounting Principles

As described in Note 1, the financial statement is prepared by **Unified School District No. 315 Colby, Kansas** on the basis of the financial reporting provisions of the *Kansas Municipal Audit and Accounting*

INDEPENDENT AUDITORS' REPORT

To the Board of Education
Unified School District No. 315 Colby, Kansas
Colby, Kansas

We have audited the accompanying fund summary statement of regulatory basis receipts, expenditures, and unencumbered cash balances of **Unified School District No. 315 Colby, Kansas**, as of and for the year ended June 30, 2021 and the related notes to the financial statement.

Management's Responsibility for the Financial Statement

Management is responsible for the preparation and fair presentation of this financial statement in accordance with the *Kansas Municipal Audit and Accounting Guide* as described in Note 1; this includes determining that the regulatory basis of accounting is an acceptable basis for the preparation of the financial statement in the circumstances. Management is also responsible for the design, implementation and maintenance of internal control relevant to the preparation and fair presentation of the financial statement that is free from material misstatement, whether due to fraud or error.

Auditors' Responsibility

Our responsibility is to express an opinion on the financial statement based on our audit. We conducted our audit in accordance with auditing standards generally accepted in the United States of America, the *Kansas Municipal Audit and Accounting Guide* and the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States. Those standards require we plan and perform the audit to obtain reasonable assurance about whether the financial statement is free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statement. The procedures selected depend on auditor's judgment, including the assessment of the risks of material misstatement of the financial statement, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the entity's preparation and fair presentation of the financial statement in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity's internal control. Accordingly, we express no such opinion. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluating the overall presentation of the financial statement.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

Basis for Adverse Opinion on U.S. Generally Accepted Accounting Principles

As described in Note 1, the financial statement is prepared by **Unified School District No. 315 Colby, Kansas** on the basis of the financial reporting provisions of the *Kansas Municipal Audit and Accounting*

Guide, which is a basis of accounting other than accounting principles generally accepted in the United States of America. The effects on the financial statement of the variances between the regulatory basis of accounting described in Note 1 and accounting principles generally accepted in the United States of America, although not reasonably determinable, are presumed to be material.

Adverse Opinion on U.S. Generally Accepted Accounting Principles

In our opinion, because of the significance of the matters discussed in the "Basis for Adverse Opinion on U.S. Generally Accepted Accounting Principles" paragraph, the financial statement referred to above does not present fairly, in conformity with accounting principles generally accepted in the United States of America, the financial position of **Unified School District No. 315 Colby, Kansas** as of June 30, 2021, or changes in financial position and cash flows thereof for the year then ended.

Unmodified Opinion on Regulatory Basis of Accounting

In our opinion, the financial statement referred to above presents fairly, in all material respects, the aggregate cash and unencumbered cash balance of **Unified School District No. 315 Colby, Kansas** as of June 30, 2021, and the aggregate receipts and expenditures for the year then ended in accordance with the financial reporting provisions of the *Kansas Municipal Audit and Accounting Guide* described in Note 1.

Other Matters

Supplementary Information

Our audit was conducted for the purpose of forming an opinion on the fund summary statement of regulatory basis receipts, expenditures and unencumbered cash balances (basic financial statement) as a whole. The summary of regulatory basis expenditures – actual and budget, individual fund schedules of regulatory basis receipts and expenditures – actual and budget, summary of regulatory basis receipts and disbursements – agency funds, and schedule of regulatory basis receipts, expenditures, and unencumbered cash – district activity funds (Schedules 1, 2, 3 and 4 as listed in the table of contents) are presented for analysis and are not a required part of the basic financial statement; however, are required to be presented under the provisions of the *Kansas Municipal Audit and Accounting Guide*. Such information is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the basic financial statement. The information has been subjected to the auditing procedures applied in the audit of the basic financial statement and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the basic financial statement or to the basic financial statement itself, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the information is fairly stated, in all material respects, in relation to the basic financial statement as a whole, on the basis of accounting described in Note 1.

We also previously audited, in accordance with auditing standards generally accepted in the United States of America, the basic financial statement of **Unified School District No. 315 Colby, Kansas** as of and for the year ended June 30, 2020 (not presented herein), and have issued our report thereon dated February 15, 2021, which contained an unmodified opinion on the basic financial statement. The 2020 basic financial statement and our accompanying report are not presented herein, but are available in electronic form from the web site of the Kansas Department of Administration at the following link http://admin.ks.gov/offices/chief-financial-officer/municipal-services. The 2020 actual column (2020 comparative information) presented in the individual fund schedules of regulatory basis receipts and

expenditures – actual and budget for the year ended June 30, 2021 (Schedule 2 as listed in the table of contents) is presented for purposes of additional analysis and is not a required part of the basic financial statement. Such 2020 comparative information is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the 2020 basic financial statement. The 2020 comparative information was subjected to the auditing procedures applied in the audit of the 2020 basic financial statement and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the 2020 basic financial statement or to the 2020 basic financial statement itself, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the 2020 comparative information is fairly stated in all material respects in relation to the basic financial statement as a whole for the year ended June 30, 2020, on the basis of accounting described in Note 1.

Other Information

Our audit was conducted for the purpose of forming an opinion on the fund summary statement of regulatory basis receipts, expenditures and unencumbered cash balances (basic financial statement) as a whole. The schedule of expenditures of federal awards is presented for purposes of additional analysis as required by Title 2 U.S. *Code of Federal Regulations* (CFR) Part 200, *Uniform Administrative Requirements, Cost Principles, and Audit Requirements for Federal Awards*, and is not a required part of the basic financial statement. The schedule of expenditures of federal awards is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the basic financial statement. Such information has been subjected to the auditing procedures applied in the audit of the basic financial statement and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the basic financial statement or to the basic financial statement itself, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the schedule of expenditures of federal awards is fairly stated, in all material respects, in relation to the basic financial statement as a whole.

Other Reporting Required by *Government Auditing Standards*

In accordance with *Government Auditing Standards*, we have also issued our report dated March 28, 2022, on our consideration of **Unified School District No. 315 Colby, Kansas'** internal control over financial reporting and on our tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements and other matters. The purpose of that report is solely to describe the scope of our testing of internal control over financial reporting and compliance and the results of that testing, and not to provide an opinion on the effectiveness of **Unified School District No. 315 Colby, Kansas'** internal control over financial reporting or on compliance. That report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering **Unified School District No. 315 Colby, Kansas'** internal control over financial reporting and compliance.

Adams Brown, LLC

ADAMSBROWN, LLC
Certified Public Accountants
Colby, Kansas

March 28, 2022

UNIFIED SCHOOL DISTRICT NO. 315 COLBY, KANSAS
Summary Statement of Receipts, Expenditures and Unencumbered Cash
Regulatory Basis
For the Year Ended June 30, 2021

Funds	Beginning Unencumbered Cash Balance	Prior Year Cancelled Encumbrances	Receipts	Expenditures	**Ending Unencumbered Cash Balance**	Add Encumbrances and Accounts Payable	**Ending Cash Balance**
Governmental Type Funds							
General Funds							
General Fund	$ -	-	7,123,677	7,123,677	**-**	13,445	**13,445**
Supplemental General Fund	135,584	-	2,221,984	2,271,085	**86,483**	41,898	**128,381**
Special Purpose Funds							
Bilingual Education Fund	88,630	-	62,200	61,630	**89,200**	-	**89,200**
Capital Outlay Fund	437,148	-	1,143,231	927,854	**652,525**	142,429	**794,954**
Driver Education Fund	34,419	-	18,713	17,411	**35,721**	-	**35,721**
Food Service Fund	136,797	-	679,968	669,839	**146,926**	-	**146,926**
Professional Development Fund	87,869	-	63,917	63,118	**88,668**	2,837	**91,505**
Special Education Fund	425,356	-	1,354,303	1,353,838	**425,821**	-	**425,821**
Vocational Education Fund	182,671	-	313,725	337,165	**159,231**	196	**159,427**
KPERS Special Retirement Contribution Fund	-	-	775,069	775,069	**-**	-	**-**
Contingency Reserve Fund	231,160	-	35,000	30,846	**235,314**	30,846	**266,160**
At Risk (K-12) Fund	257,410	-	619,200	618,276	**258,334**	-	**258,334**
Textbook Rental Fund	2,907	-	42,020	44,476	**451**	-	**451**
Title I Low Income Fund	9,888	-	124,764	110,771	**23,881**	4,423	**28,304**
Title IVA Every Student Success Fund	-	-	14,989	10,325	**4,664**	-	**4,664**
Title IIA Teacher Quality Fund	4,413	-	25,324	23,814	**5,923**	5,665	**11,588**
At Risk 4 Year Old Fund	3,023	-	35,875	27,500	**11,398**	3,239	**14,637**
Career and Technical Education Grant Fund	-	-	44,028	44,028	**-**	8,440	**8,440**
21st Century Community Learning Center Fund	-	-	90,693	90,693	**-**	9,475	**9,475**
Gifts and Grant Fund	139,829	-	287,903	66,595	**361,137**	10,000	**371,137**
Virtual Education Fund	5,328	-	-	4,860	**468**	-	**468**
Gifts and Grants - ASP Fund	59,934	-	49,333	19,422	**89,845**	-	**89,845**
College and Career Ready Fund	9,721	-	531	1,365	**8,887**	-	**8,887**
District Insurance Pool Fund	434,879	-	1,816,899	1,861,205	**390,573**	-	**390,573**
ESSER Fund	-	-	90,435	287,833	**(197,398)**	-	**(197,398)**
COVID19 Relief Fund	-	-	404,408	404,408	**-**	-	**-**
District Activity Funds	242,215	-	174,320	193,589	**222,946**	-	**222,946**
Trust Fund							
Private Purpose Trust Fund	101,157	-	4,480	7,687	**97,950**	-	**97,950**
Total Reporting Entity (Excluding Agency Funds)	$ 3,030,338	-	17,616,989	17,448,379	**3,198,948**	272,893	**3,471,841**

Composition of Cash		
Checking Accounts	$	**2,661,651**
Savings Accounts		**288,597**
Certificates of Deposit		**666,125**
Petty Cash		**1,500**
Cash on Hand		**200**
Total Cash		**3,618,073**
Agency Funds per Schedule 3		**(146,232)**
Total Reporting Entity (Excluding Agency Funds)	$	**3,471,841**

The notes to the financial statement are an integral part of this statement.

NOTE 1 – SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

Unified School District No. 315 Colby, Kansas has established a uniform system of accounting maintained to reflect compliance with the applicable laws of the State of Kansas. The accompanying financial statement is presented to conform to the cash basis and budget laws of the State of Kansas, which is a comprehensive basis of accounting other than accounting principles generally accepted in the United States of America. The following is a summary of such significant policies.

Financial Reporting Entity

The District is a municipal corporation governed by an elected seven-member board. A related municipal entity is an entity established to benefit the District and/or its constituents. The District has no related municipal entities.

Basis of Presentation – Fund Accounting

The accounts of the District are organized and operated on the basis of funds. In governmental accounting, a fund is defined as an independent fiscal and accounting entity with a self-balancing set of accounts. Fund accounting segregates funds according to their intended purpose and is used to aid management in demonstrating compliance with finance related legal and contractual provisions. The minimum number of funds is maintained consistent with legal and managerial requirements.

The following types of funds comprise the financial activities of the District for the year ended June 30, 2021.

Regulatory Basis Fund Types

General Fund – the chief operating fund. Used to account for all resources except those required to be accounted for in another fund.

Special Purpose Fund – used to account for the proceeds of specific tax levies and other specific revenue sources (other than Capital Project and tax levies for long-term debt) that are intended for specified purposes.

Trust Fund – fund used to report assets held in trust for the benefit of the municipal financial reporting entity (i.e. pension funds, investment trust funds, private purpose trust funds which benefit the municipal reporting entity, scholarship funds, etc.).

Agency Fund – fund used to report assets held by the municipal reporting entity in a purely custodial capacity (payroll clearing fund, county treasurer tax collection accounts, etc.).

Basis of Accounting

Regulatory Basis of Accounting and Departure from Accounting Principles Generally Accepted in the United States of America. The KMAAG regulatory basis of accounting involves the recognition of cash, cash equivalents, marketable investments, and certain accounts payable and encumbrance obligations to arrive at a net unencumbered cash and investments balance on a regulatory basis for each fund, and the reporting of changes in unencumbered cash and investments of a fund resulting from the difference in regulatory basis receipts and regulatory basis expenditures for the fiscal year. All recognized assets and liabilities are measured and reported at cost, unless they have been permanently impaired and have no future cash value or represent no future obligation against cash. The KMAAG regulatory basis does not recognize capital assets, long-term debt, accrued receivables and payables, or any other assets, liabilities, or deferred inflows or outflows, other than those mentioned above.

The District has approved a resolution that is in compliance with K.S.A. 75-1120a(c), waiving the requirement for application of generally accepted accounting principles and allowing the District to use the regulatory basis of accounting.

Reimbursements
The District records reimbursable expenditures in the fund that makes the disbursement and records reimbursements as a receipt to the fund that receives the reimbursement. For purposes of budgetary comparisons, the expenditures are properly offset by the reimbursements under KMAAG regulatory basis of accounting.

NOTE 2 – BUDGETARY INFORMATION

Kansas statutes require that an annual operating budget be legally adopted for the general fund, special purpose funds (unless specifically exempted by statute), bond and interest funds, and business funds. Although directory rather than mandatory, the statutes provide for the following sequence and timetable in the adoption of the legal annual operating budget:

a. Preparation of the budget for the succeeding calendar year on or before August 1st.

b. Publication in local newspaper on or before August 5th of the proposed budget and notice of public hearing on the budget.

c. Public hearing on or before August 15th, but at least 10 days after publication of notice of hearing.

d. Adoption of the final budget on or before August 25th.

The statutes allow for the governing body to increase the originally adopted budget for previously unbudgeted increases in revenue other than ad valorem property taxes. To do this, a notice of public hearing to amend the budget must be published in the local newspaper. At least 10 days after publication, the hearing may be held and the governing body may amend the budget at that time. There were budget amendments for this year for Gifts and Grant Fund, Federal Fund, At Risk (K-12) Fund, and At Risk 4 Year Old Fund.

The statutes permit transferring budgeted amounts between line items within an individual fund. However, such statutes prohibit expenditures in excess of the total amount of the adopted budget of expenditures of individual funds. Budget comparison schedules are presented for each fund showing actual receipts and expenditures compared to legally budgeted receipts and expenditures.

All legal annual operating budgets are prepared using the regulatory basis of accounting, in which revenues are recognized when cash is received and expenditures include disbursements, accounts payable, and encumbrances, with disbursements being adjusted for prior year's accounts payable and encumbrances. Encumbrances are commitments by the District for future payments and are supported by a document evidencing the commitment, such as a purchase order or contract. Any unused budgeted expenditure authority lapses at year end.

A legal operating budget is not required for the trust fund, and the following special purpose funds: Contingency Reserve Fund, Textbook Rental Fund, Title I Low Income Fund, Title I – Migrant Fund, Title IVA Every Student Success Fund, Title IIA Teacher Quality Fund, Career and Technical Education Grant Fund, 21st Century Community Learning Center Fund, Gifts and Grant Fund, College and Career Ready Fund, ESSER Fund, COVID19 Relief Fund, District Insurance Pool Fund, and District Activity Funds.

Spending in funds which are not subject to the legal annual operating budget requirement is controlled by federal regulations, other statutes, or by the use of internal spending limits established by the governing body.

NOTE 3 – DEPOSITS AND INVESTMENTS

Unified School District No. 315 Colby, Kansas follows the practice of pooling cash and investments of all funds. Each fund's portion of total cash and investments is summarized by fund category in the summary statement of receipts, expenditures and unencumbered cash.

K.S.A. 9-1401 establishes the depositories which may be used by the District. The statute requires banks eligible to hold the District's funds have a main or branch bank in the county in which the District is located, or in an adjoining county if such institution has been designated as an official depository, and the banks provide an acceptable rate of return on funds. In addition, K.S.A. 9-1402 requires the banks to pledge securities for deposits in excess of FDIC coverage. The District has no other policies that would further limit interest rate risk.

K.S.A. 12-1675 limits the District's investment of idle funds to time deposits, open accounts, and certificates of deposit with allowable financial institutions; U.S. government securities; temporary notes; no-fund warrants; repurchase agreements; and the Kansas Municipal Investment Pool. The District has no investment policy that would further limit its investment choices.

Concentration of Credit Risk
State statutes place no limit on the amount the District may invest in any one issuer as long as the investments are adequately secured under K.S.A. 9-1402 and K.S.A. 9-1405.

Custodial Credit Risk – Deposits
Custodial credit risk is the risk that in the event of a bank failure, the District's deposits may not be returned to it. State statutes require the District's deposits in financial institutions to be entirely covered by federal depository insurance or by collateral held under a joint custody receipt issued by a bank within the State of Kansas, the Federal Reserve Bank of Kansas City, or the Federal Home Loan Bank of Topeka, except during designated "peak periods" when required coverage is 50%. The District does not use "peak periods". All deposits were legally secured at June 30, 2021.

At June 30, 2021, the District's carrying amount of deposits was $3,618,073 and the bank balance was $2,939,643. The bank balance was held by six banks resulting in a concentration of credit risk. Of the bank balance, $997,600 was covered by federal depository insurance and $1,942,043 was collateralized with securities held by the pledging financial institutions' agents in the District's name.

Custodial Credit Risk – Investments
For an investment, this is the risk that, in the event of the failure of the issuer or counterparty, the District will not be able to recover the value of its investments or collateral securities that are in the possession of an outside party. State statutes require investments to be adequately secured. The District had no investments at June 30, 2021.

NOTE 4 – IN-SUBSTANCE RECEIPT IN TRANSIT

Unified School District No. 315 Colby, Kansas received $464,525 subsequent to June 30, 2021 and as required by K.S.A. 72-5135, the receipt was recorded as an in-substance receipt in transit and included as a receipt for the year ended June 30, 2021.

NOTE 5 – INTERFUND TRANSFERS

Interfund transfers within the reporting entity are substantially for the purpose of subsidizing operating functions, funding capital projects and asset acquisitions, or maintaining debt service on a routine basis as authorized by Kansas statutes. **Unified School District No. 315 Colby, Kansas'** interfund transfers and regulatory authority for the year ended June 30, 2021 were as follows:

From	To	Regulatory Authority	Amount
General Fund	Special Education Fund	K.S.A. 72-5167	$ 1,214,256
General Fund	Vocational Education Fund	K.S.A. 72-5167	300,000
General Fund	Contingency Reserve Fund	K.S.A. 72-5167	35,000
General Fund	Bilingual Education Fund	K.S.A. 72-5167	35,000
General Fund	At Risk (K-12) Fund	K.S.A. 72-5167	425,200
General Fund	At Risk 4 Year Old Fund	K.S.A. 72-5167	27,500
General Fund	Capital Outlay Fund	K.S.A. 72-5167	468
General Fund	Food Service Fund	K.S.A. 72-5167	382
Supplemental General Fund	Special Education Fund	K.S.A. 72-5143	125,000
Supplemental General Fund	Professional Development Fund	K.S.A. 72-5143	50,000
Supplemental General Fund	Bilingual Education Fund	K.S.A. 72-5143	27,200
Supplemental General Fund	At Risk (K-12) Fund	K.S.A. 72-5143	194,000
Supplemental General Fund	Vocational Education Fund	K.S.A. 72-5143	4,365

NOTE 6 – LITIGATION

Unified School District No. 315 Colby, Kansas is a party to various legal proceedings which normally occur in governmental operations. These legal proceedings are not likely to have a material financial impact on the affected funds of the District.

NOTE 7 – RISK MANAGEMENT

Unified School District No. 315 Colby, Kansas is exposed to various risks of loss related to torts; theft of, damage to, and destruction of assets; errors and omissions; injuries to employees; and natural disasters. The District has been unable to obtain health insurance at a cost it considered to be economically justifiable. For this reason, the District joined together with other District's in the State to participate in the State Employee Health Plan (SEHP), a public entity risk pool currently operating as a common risk management and insurance program for 81,135 covered lives.

The District pays monthly premiums to the SEHP for its health insurance coverage. The agreement to participate provides that the SEHP will be self-sustaining through member premiums and will not reinsure through commercial companies. Additional premiums may be due if total claims for the pool are different than what has been anticipated by SEHP management.

The District carries commercial insurance for all other risks of loss, including commercial property, general liability, inland marine, business auto, workers compensation, government crime-employee theft, data compromise, public officials and employment practices liability, and umbrella. Settled claims resulting from these risks have not exceeded commercial insurance coverage in any of the past three fiscal years.

NOTE 8 – GRANTS AND SHARED REVENUES

Unified School District No. 315 Colby, Kansas participates in numerous state and federal grant programs, which are governed by various rules and regulations for the grantor agencies. Costs charged to the respective grant programs are subject to audit and adjustment by the grantor agencies; therefore, to the extent that the District has not complied with the rules and regulations governing the grants, refunds of any money received may be required. In the opinion of the District, any liability for reimbursement, which may arise as the result of the audit, is not believed to be material.

NOTE 9 – DEFERRED COMPENSATION PLAN

Unified School District No. 315 Colby, Kansas sponsors a deferred compensation plan under Internal Revenue Code Section 403(b). Employees working over 17 hours a week are eligible to participate under the plan. The employee is responsible for the amount of deferred compensation to be contributed. The District is not required to make any contributions.

NOTE 10 – DEFINED BENEFIT PENSION PLAN

General Information about the Pension Plan

Plan Description
Unified School District No. 315 Colby, Kansas participates in the Kansas Public Employees Retirement System (KPERS), a cost-sharing, multiple-employer defined benefit pension plan as provided by K.S.A. 74-4901, et. seq. Kansas law establishes and amends benefit provisions. KPERS issues a publicly available financial report that includes financial statements and required supplementary information. KPERS' financial statements are included in its Comprehensive Annual Financial Report which can be found on the KPERS website at www.kpers.org or by writing to KPERS (611 S Kansas, Suite 100; Topeka, KS 66603) or by calling 1-888-275-5737.

Contributions
K.S.A. 74-4919 and K.S.A. 74-49,210 establish the KPERS member-employee contribution rates. KPERS has multiple benefit structures and contribution rates depending on whether the employee is a KPERS 1, KPERS 2 or KPERS 3 member. KPERS 1 members are active and contributing members hired before July 1, 2009. KPERS 2 members were first employed in a covered position on or after July 1, 2009, and KPERS 3 members were first employed in a covered position on or after January 1, 2015. Effective January 1, 2015, Kansas law established the KPERS member-employee contribution rate at 6% of covered salary for KPERS 1, KPERS 2 and KPERS 3 members. Member contributions are withheld by their employer and paid to KPERS according to the provisions of Section 414(h) of the Internal Revenue Code.

State law provides that the employer contribution rates for KPERS 1, KPERS 2 and KPERS 3 be determined based on the results of each annual actuarial valuation. Kansas law sets a limitation on annual increases in the employer contribution rates. The actuarially determined employer contribution rate and the statutory contribution rate (not including the 1% contribution rate for the Death and Disability Program) was 16.15% and 14.41%, respectively, for the fiscal year ended June 30, 2021. The actuarially determined employer contribution rate and the statutory contribution rate was 15.59% and 14.23%, respectively, for the fiscal year ended June 30, 2021.

Senate Substitute for House Bill 2052 authorized the delay of $64.1 million in fiscal year 2017 contributions. These contributions were set up as a long-term receivable. Payment is scheduled to be made in a series of twenty annual payments of $6.4 million dollars per year beginning in fiscal year 2018.

Senate Substitute for House Bill 2002 authorized the delay of $194.0 million in fiscal year 2019 contributions. Payment is scheduled to be made in a series of twenty annual payments of $19.4 million starting in fiscal year 2020.

House Substitute for Senate Bill 109 from the 2018 Legislative session provided for additional funding for the KPERS School Group. A payment of $56 million was paid in fiscal year 2018. This bill also authorized a payment of $82 million in fiscal year 2019. The 2019 legislative session authorized an additional fiscal year payment for the KPERS School Group. 2019 Senate Bill 9 authorized a payment of $115 million for the KPERS School Group. House Substitute for Senate Bill 25 from the 2019 Legislative session authorized additional funding for the KPERS School Group in fiscal year 2020 of $51 million.

The State of Kansas is required to contribute the statutory required employer's share except for retired District employees. The District is responsible for the employer's portion of the cost for retired District employees. The District received and remitted amounts equal to the statutory contribution rate, which totaled $775,069 for the year ended June 30, 2021.

Net Pension Liability

At June 30, 2021, the District's proportionate share of the collective net pension liability reported by KPERS was $8,069,612. The net pension liability was measured as of June 30, 2020, and the total pension liability used to calculate the net pension liability was determined by an actuarial valuation as of December 31, 2019, which was rolled forward to June 30, 2020. The District's proportion of the net pension liability was based on the ratio of the District's contributions to KPERS, relative to the total employer and non-employer contributions of the State/School subgroup within KPERS for the fiscal year ended June 30, 2020. Since the KMAAG regulatory basis of accounting does not recognize long-term debt, this liability is not reported in this financial statement.

The complete actuarial valuation report including all actuarial assumptions and methods, and the report on the allocation of the KPERS collective net pension liability to all participating employers are publicly available on the website at www.kpers.org or can be obtained as described above.

NOTE 11 – OTHER POST EMPLOYMENT BENEFITS

As provided by K.S.A. 12-5040, **Unified School District No. 315 Colby, Kansas** allows retirees to participate in the group health insurance plan. While each retiree pays the full amount of the applicable premium, conceptually, the District is subsidizing the retirees because each participant is charged a level of premium regardless of age. However, the cost of this subsidy has not been quantified in this financial statement.

Under the Consolidated Omnibus Budget Reconciliation Act (COBRA), the District makes health care benefits available to eligible former employees and eligible dependents. Certain requirements are outlined by the federal government for this coverage. The premium is paid in full by the insured.

As provided by K.S.A.74-4927, disabled members in the Kansas Public Employees Retirement System (KPERS) receive long-term disability benefits and life insurance benefits. The plan is administered through a trust held by KPERS that is funded to pay annual benefit payments. The employer contribution rate is set at 1% for the year ended June 30, 2021.

NOTE 12 – EARLY RETIREMENT

Professional employees may retire from the District at the end of any contract year in which they meet the eligibility requirements. The requirements include the following: 1) the employee is currently a professional employee of the District, 2) the employee is not less than 55 years of age or meets the KPERS provision for early retirement, and 3) the employee has at least 10 years of employment in the District immediately prior to the request for early retirement, and a majority of the 10 years of service have been full-time. Employees who are qualified are entitled to the following benefits: A) a monthly amount of $150, which may only be applied toward health and accident coverage. This benefit will continue during the period when the employee is receiving early retirement benefits from the District. B) Additional coverage may be purchased for family members who qualify for such benefits. C) Payments shall be made beginning with the July payroll of the year the retiree is eligible to begin receiving benefits. The yearly benefit is computed by applying various percentages based on the year of retirement to the employee's highest salary as determined by KPERS. D) The maximum number of years a retiree can receive this benefit is 10. The benefits end in the contract year in which the retiree reaches 65 years of age, or on the death of the retiree, in which case the benefits will be pro-rated on a daily basis beginning with July 1 of the contract year in which the death occurs. During the year ended June 30, 2021, payments to early retirees totaled $8,145, the cost of insurance benefits for the year ended June 30, 2021 totaled $9,087, and the fixed cost for the year ended June 30, 2021 totaled $672.

NOTE 13 – COMPENSATED ABSENCES

Leave

Teachers shall begin each school year with 10 days of leave credit and may accumulate to 90 days, however, no teacher will begin the contract year with more than 80 days. Leave is applicable to their own personal illness/injury, their children, spouse, or parents, emergency leave, or discretionary leave.

Staff (except bus drivers) working above 20 hours a week qualify for sick leave. Classified full-time staff (including clerical) receive 10 days sick leave accumulative to 70 days and 10-month classified staff (food service and paraprofessionals) receive 7 days sick leave accumulative to 20 days. Leave is applicable to their own personal illness/injury, their children, spouse, or parents.

Licensed personnel with 10 years of teaching/professional service with the District are compensated for 10 days of unused sick leave (providing it is earned/accumulated) upon leaving the District. The rate of compensation will be at the current daily substitute rate of pay (2020-21 $100/day). Total potential liability for leave at June 30, 2021 was $28,000. This is not reflected in the financial statements.

Vacation

All 12-month classified staff receive 10 days of vacation leave after one year of employment. After 10 years with the District, an additional 5 days are awarded. This leave is non-accumulative, unless approved by the supervisor and Superintendent. Unused vacation time may be taken at the time of termination if approved by the Superintendent.

Discretionary Leave

Clerical staff receive one day of discretionary leave a year. Ten-month staff receive one day of pay over winter break.

Sick Leave Bank

A sick leave bank is available to licensed non-administrative personnel. Participation is voluntary, and staff is eligible to participate upon accumulation of one day of sick leave. Participation will commence upon the deposit of one day of sick leave to the sick leave bank, and annual deposits are made until five days have been deposited. The bank's capacity is 400 days, and deposits made in excess of the 400

days are forfeited. Staff members who have more than 70 days of sick leave accumulated at the end of the school year may donate up to three of their excess days to the bank. Participants may request days from the bank after exhausting their available sick leave and making a one day salary deduction.

Bereavement Leave

Each teacher may be granted up to a total of three days of bereavement leave per occurrence for leave due to death of the staff member's immediate family (parent, grandparent, sibling, spouse, child, and grandchild).

NOTE 14 – RISK AND UNCERTAINTIES

On January 30, 2020, the World Health Organization ("WHO") announced a global health emergency because of a new strain of coronavirus in Wuhan, China (the "COVID-19 outbreak") and the risks to the international community as the virus spreads globally beyond its point of origin. In March 2020, the WHO classified the COVID-19 outbreak as a pandemic, based on the rapid increase in exposure globally. The full impact of the COVID-19 outbreak continues to evolve as of the date of this report. As such, it is uncertain as to the full magnitude that the pandemic will have on the District's financial condition, liquidity and future results of operations. Management is actively monitoring the global and local situation on its financial condition, liquidity, operations, suppliers, industry and workforce. Given the daily evolution of the COVID-19 outbreak and the global responses to curb its spread, the District is not able to estimate the effects of the COVID-19 outbreak on its results of operations, financial condition or liquidity for fiscal year 2022.

NOTE 15 – LONG-TERM DEBT

Unified School District No. 315 Colby, Kansas has the following type of long-term debt.

Lease Obligations
The District has entered into a lease agreement for equipment with an option to purchase at the expiration of the lease term. The lease contains a fiscal funding clause.

Changes in long-term liabilities for the District for the year ended June 30, 2021, were as follows:

Issue	Interest Rates	Date of Issue	Amount of Issue	Date of Final Maturity	Balance Beginning of Year	Additions	Reductions/ Payments	**Balance End of Year**	Interest Paid
Capital Lease									
Energy Improvements	2.75%	4/20/2016	$ 2,089,732	2/1/2024	$ 1,062,964	-	263,498	**799,466**	29,392

Current maturities of long-term debt and interest for the next three years through maturity are as follows:

	YEAR			
	2022	2023	2024	**Total**
Principal				
Capital Lease	$ 269,997	277,422	252,047	**799,466**
Interest				
Capital Lease	22,893	15,468	7,839	**46,200**
Total Principal and Interest	**$ 292,890**	**292,890**	**259,886**	**845,666**

UNIFIED SCHOOL DISTRICT NO. 315 COLBY, KANSAS

Regulatory-Required Supplementary Information

Schedule 1

UNIFIED SCHOOL DISTRICT NO. 315 COLBY, KANSAS
Summary of Expenditures - Actual and Budget
Regulatory Basis
For the Year Ended June 30, 2021

Funds	Certified Budget	Adjustment to Comply with Legal Max	Adjustment for Qualifying Budget Credits	Total Budget for Comparison	**Expenditures Chargeable to Current Year**	Variance Over (Under)
Governmental Type Funds						
General Funds						
General Fund	$ 7,173,835	(81,652)	31,494	7,123,677	**7,123,677**	-
Supplemental General Fund	2,244,953	(4,838)	30,970	2,271,085	**2,271,085**	-
Special Purpose Funds						
Bilingual Education Fund	93,377	-	-	93,377	**61,630**	(31,747)
Capital Outlay Fund	1,316,298	-	-	1,316,298	**927,854**	(388,444)
Driver Education Fund	16,561	-	2,133	18,694	**17,411**	(1,283)
Food Service Fund	694,668	-	-	694,668	**669,839**	(24,829)
Professional Development Fund	75,726	-	-	75,726	**63,118**	(12,608)
Special Education Fund	1,451,269	-	-	1,451,269	**1,353,838**	(97,431)
Vocational Education Fund	537,392	-	-	537,392	**337,165**	(200,227)
KPERS Special Retirement Contribution Fund	877,934	-	-	877,934	**775,069**	(102,865)
At Risk (K-12) Fund	619,100	-	-	619,100	**618,276**	(824)
At Risk 4 Year Old Fund	97,100	-	-	97,100	**27,500**	(69,600)
Virtual Education Fund	14,291	-	-	14,291	**4,860**	(9,431)
Gifts and Grants Fund	525,000	-	-	525,000	**19,422**	(505,578)

UNIFIED SCHOOL DISTRICT NO. 315 COLBY, KANSAS
General Fund
Schedule of Receipts and Expenditures - Actual and Budget
Regulatory Basis
For the Year Ended June 30, 2021
(With Comparative Actual Totals for the Prior Year Ended June 30, 2020)

	Prior Year Actual	Current Year Actual	Current Year Budget	Variance Over (Under)
Receipts				
Taxes and Shared Revenues				
Mineral Severance Tax	$ 2,825	**2,176**	-	2,176
Intergovernmental Revenues				
Federal Aid	-	**239**	-	239
Equalization State Aid	6,110,114	**6,380,751**	6,392,614	(11,863)
Special Education State Aid	686,669	**709,256**	781,221	(71,965)
Incentive for Technical Education State Ai	356	**-**	-	-
Mentor Teacher State Aid	2,768	**-**	-	-
Other State Aid	3,721	**347**	-	347
Reimbursements	27,157	**30,908**	-	30,908
Total Receipts	6,833,610	**7,123,677**	7,173,835	(50,158)
Expenditures				
Instruction	2,845,893	**3,241,080**	3,122,455	118,625
Student Support Services	97,533	**102,036**	100,247	1,789
Instructional Support Services	272,328	**285,232**	281,591	3,641
General Administration	189,774	**219,604**	196,212	23,392
School Administration	483,418	**490,827**	492,913	(2,086)
Operations and Maintenance	172,670	**292,315**	275,447	16,868
Transportation	297,211	**320,670**	349,051	(28,381)
Other Supplemental Services	129,723	**134,107**	133,152	955
Transfers Out	2,345,060	**2,037,806**	2,222,767	(184,961)
Adjustment to Comply with Legal Max	-	**-**	(81,652)	81,652
Legal General Fund Budget	6,833,610	**7,123,677**	7,092,183	31,494
(a) Adjustment for Qualifying Budget Credits	-	**-**	31,494	(31,494)
Total Expenditures	6,833,610	**7,123,677**	7,123,677	-
Receipts Over (Under) Expenditures	-	**-**		
Unencumbered Cash - Beginning	-	**-**		
Unencumbered Cash - Ending	$ -	**-**		

(a) Adjustment for Qualifying Budget Credits	
Reimbursements Over Amount Budgeted	$ 30,908
Federal Aid Over Amount Budgeted	239
Other State Aid Over Amount Budgeted	347
Total	$ 31,494

UNIFIED SCHOOL DISTRICT NO. 315 COLBY, KANSAS
Supplemental General Fund
Schedule of Receipts and Expenditures - Actual and Budget
Regulatory Basis
For the Year Ended June 30, 2021
(With Comparative Actual Totals for the Prior Year Ended June 30, 2020)

		Current Year		
	Prior Year Actual	**Actual**	Budget	Variance Over (Under)
Receipts				
Taxes and Shared Revenues				
Ad Valorem Tax	$ 1,510,084	**1,439,776**	1,618,360	(178,584)
Delinquent Tax	28,778	**16,095**	9,856	6,239
Motor Vehicle Tax	180,586	**186,709**	154,019	32,690
Recreational Vehicle Tax	2,323	**2,701**	1,920	781
Excise Tax	329	**265**	-	265
Intergovernmental Revenues				
Equalization Aid	474,877	**545,468**	546,646	(1,178)
Federal Aid	-	**10,636**	-	10,636
Reimbursements	39,300	**20,334**	-	20,334
Total Receipts	2,236,277	**2,221,984**	2,330,801	(108,817)
Expenditures				
Instruction	1,004,059	**915,622**	799,899	115,723
Student Support Services	24,848	**33,986**	26,128	7,858
Instructional Support Services	228,871	**240,728**	238,199	2,529
General Administration	29,768	**32,968**	31,852	1,116
School Administration	103,376	**113,110**	107,995	5,115
Operations and Maintenance	439,897	**462,107**	622,206	(160,099)
Other Supplemental Services	54,797	**71,999**	53,674	18,325
Transfers Out	335,000	**400,565**	365,000	35,565
Adjustment to Comply with Legal Max	-	**-**	(4,838)	4,838
Legal Supplemental General Fund Budget	2,220,616	**2,271,085**	2,240,115	30,970
(a) Adjustment for Qualifying Budget Credits	-	**-**	30,970	(30,970)
Total Expenditures	2,220,616	2,271,085	2,271,085	-
Receipts Over (Under) Expenditures	15,661	**(49,101)**		
Unencumbered Cash - Beginning	119,923	**135,584**		
Unencumbered Cash - Ending	$ 135,584	**86,483**		

(a) Adjustment for Qualifying Budget Credits	
Reimbursements Over Amount Budgeted	$ 20,334
Fedearal Aid Over Amount Budgeted	10,636
Total	$ 30,970

UNIFIED SCHOOL DISTRICT NO. 315 COLBY, KANSAS
Bilingual Education Fund
Schedule of Receipts and Expenditures - Actual and Budget
Regulatory Basis
For the Year Ended June 30, 2021
(With Comparative Actual Totals for the Prior Year Ended June 30, 2020)

		Current Year		
	Prior Year Actual	**Actual**	Budget	Variance Over (Under)
Receipts				
Transfers In	$ 82,000	**62,200**	80,000	(17,800)
Expenditures				
Instruction	81,536	**61,630**	93,377	(31,747)
Receipts Over (Under) Expenditures	464	**570**		
Unencumbered Cash - Beginning	88,166	**88,630**		
Unencumbered Cash - Ending	$ 88,630	**89,200**		

UNIFIED SCHOOL DISTRICT NO. 315 COLBY, KANSAS
Capital Outlay Fund
Schedule of Receipts and Expenditures - Actual and Budget
Regulatory Basis
For the Year Ended June 30, 2021
(With Comparative Actual Totals for the Prior Year Ended June 30, 2020)

		Current Year		
	Prior Year Actual	**Actual**	Budget	Variance Over (Under)
Receipts				
Taxes and Shared Revenues				
Ad Valorem Tax	$ 759,785	**776,637**	764,485	12,152
Delinquent Tax	12,052	**7,497**	4,979	2,518
Motor Vehicle Tax	80,459	**83,667**	71,632	12,035
Recreational Vehicle Tax	1,726	**1,210**	894	316
Excise Tax	147	**119**	-	119
Intergovernmental Revenues				
School District Capital Outlay State Aid	54,222	**32,024**	32,868	(844)
Federal Aid	-	**200,510**	-	200,510
Miscellaneous Income	25,350	**34,426**	25,000	9,426
Interest on Idle Funds	11,187	**6,673**	10,000	(3,327)
Transfers In	52,159	**468**	-	468
Total Receipts	997,087	**1,143,231**	909,858	233,373
Expenditures				
Instruction	81,205	**2,676**	138,500	(135,824)
Support Services	50,634	**-**	75,951	(75,951)
Operations and Maintenance	585,354	**430,128**	699,638	(269,510)
Transportation	-	**62,843**	-	62,843
Facility Acquisition	382,948	**432,207**	402,209	29,998
Total Expenditures	1,100,141	**927,854**	1,316,298	(388,444)
Receipts Over (Under) Expenditures	(103,054)	**215,377**		
Unencumbered Cash - Beginning	540,202	**437,148**		
Unencumbered Cash - Ending	$ 437,148	**652,525**		

UNIFIED SCHOOL DISTRICT NO. 315 COLBY, KANSAS
Driver Education Fund
Schedule of Receipts and Expenditures - Actual and Budget
Regulatory Basis
For the Year Ended June 30, 2021
(With Comparative Actual Totals for the Prior Year Ended June 30, 2020)

		Current Year		
	Prior Year Actual	**Actual**	Budget	Variance Over (Under)
Receipts				
Intergovernmental Revenues				
State Aid	$ 6,500	**5,508**	3,375	2,133
Fees	8,519	**13,205**	-	13,205
Transfers In	1,000	**-**	-	-
Total Receipts	16,019	**18,713**	3,375	15,338
Expenditures				
Instruction	12,704	**16,284**	13,166	3,118
Student Support Services	-	**-**	2,129	(2,129)
Operations and Maintenance	408	**1,127**	1,266	(139)
(a) Adjustment for Qualifying Budget Credits	-	**-**	2,133	(2,133)
Total Expenditures	13,112	**17,411**	18,694	(1,283)
Receipts Over (Under) Expenditures	2,907	**1,302**		
Unencumbered Cash - Beginning	31,512	**34,419**		
Unencumbered Cash - Ending	$ 34,419	**35,721**		

(a) Adjustment for Qualifying Budget Credits

State Aid Over Amount Budgeted	$ 2,133

UNIFIED SCHOOL DISTRICT NO. 315 COLBY, KANSAS
Food Service Fund
Schedule of Receipts and Expenditures - Actual and Budget
Regulatory Basis
For the Year Ended June 30, 2021
(With Comparative Actual Totals for the Prior Year Ended June 30, 2020)

		Current Year		
	Prior Year Actual	**Actual**	Budget	Variance Over (Under)
Receipts				
Intergovernmental Revenues				
State Aid	$ 4,045	**5,916**	2,956	2,960
Federal Aid	302,611	**634,985**	224,208	410,777
Charges for Services	144,410	**36,635**	159,115	(122,480)
Donations	2,288	**2,050**	-	2,050
Transfers In	160,000	**382**	210,000	(209,618)
Total Receipts	613,354	**679,968**	596,279	83,689
Expenditures				
Food Service Operation	610,764	**669,839**	694,668	(24,829)
Receipts Over (Under) Expenditures	2,590	**10,129**		
Unencumbered Cash - Beginning	134,207	**136,797**		
Unencumbered Cash - Ending	$ 136,797	**146,926**		

UNIFIED SCHOOL DISTRICT NO. 315 COLBY, KANSAS
Professional Development Fund
Schedule of Receipts and Expenditures - Actual and Budget
Regulatory Basis
For the Year Ended June 30, 2021
(With Comparative Actual Totals for the Prior Year Ended June 30, 2020)

		Current Year		
	Prior Year Actual	**Actual**	Budget	Variance Over (Under)
Receipts				
Intergovernmental Revenues				
State Aid	$ 7,784	**13,016**	10,761	2,255
Reimbursements	2,524	**901**	-	901
Transfers In	30,000	**50,000**	40,000	10,000
Total Receipts	40,308	**63,917**	50,761	13,156
Expenditures				
Instructional Support Services	59,773	**63,118**	75,726	(12,608)
Receipts Over (Under) Expenditures	(19,465)	**799**		
Unencumbered Cash - Beginning	107,334	**87,869**		
Unencumbered Cash - Ending	$ 87,869	**88,668**		

UNIFIED SCHOOL DISTRICT NO. 315 COLBY, KANSAS
Special Education Fund
Schedule of Receipts and Expenditures - Actual and Budget
Regulatory Basis
For the Year Ended June 30, 2021
(With Comparative Actual Totals for the Prior Year Ended June 30, 2020)

	Prior Year Actual	Current Year Actual	Current Year Budget	Current Year Variance Over (Under)
Receipts				
Intergovernmental Revenues				
Federal Aid	$ -	**12,009**	12,009	-
Other Revenue From Local Sources	73,986	**3,038**	-	3,038
Transfers In	1,261,669	**1,339,256**	1,134,132	205,124
Total Receipts	1,335,655	**1,354,303**	1,146,141	208,162
Expenditures				
Instruction	1,097,521	**1,091,765**	1,200,065	(108,300)
Student Support Services	120,974	**186,484**	87,798	98,686
Instructional Support Services	44,822	**40,000**	104,304	(64,304)
School Administration	46,898	**28,157**	51,588	(23,431)
Student Transportation Services	6,061	**7,432**	7,514	(82)
Total Expenditures	1,316,276	**1,353,838**	1,451,269	(97,431)
Receipts Over (Under) Expenditures	19,379	**465**		
Unencumbered Cash - Beginning	405,977	**425,356**		
Unencumbered Cash - Ending	$ 425,356	**425,821**		

UNIFIED SCHOOL DISTRICT NO. 315 COLBY, KANSAS
Vocational Education Fund
Schedule of Receipts and Expenditures - Actual and Budget
Regulatory Basis
For the Year Ended June 30, 2021
(With Comparative Actual Totals for the Prior Year Ended June 30, 2020)

		Current Year		
	Prior Year Actual	**Actual**	Budget	Variance Over (Under)
Receipts				
Miscellaneous Income	$ 9,306	**9,360**	5,000	4,360
Transfers In	480,000	**304,365**	450,000	(145,635)
Total Receipts	489,306	**313,725**	455,000	(141,275)
Expenditures				
Instruction	468,925	**336,991**	515,808	(178,817)
Instructional Support Services	-	**71**	-	71
Student Support Services	11,155	**-**	13,768	(13,768)
Operations and Maintenance	3,187	**103**	7,816	(7,713)
Total Expenditures	483,267	**337,165**	537,392	(200,227)
Receipts Over (Under) Expenditures	6,039	**(23,440)**		
Unencumbered Cash - Beginning	176,632	**182,671**		
Unencumbered Cash - Ending	$ 182,671	**159,231**		

UNIFIED SCHOOL DISTRICT NO. 315 COLBY, KANSAS
KPERS Special Retirement Contribution Fund
Schedule of Receipts and Expenditures - Actual and Budget
Regulatory Basis
For the Year Ended June 30, 2021
(With Comparative Actual Totals for the Prior Year Ended June 30, 2020)

	Prior Year Actual	Current Year Actual	Current Year Budget	Current Year Variance Over (Under)
Receipts				
Intergovernmental Revenues				
State Aid	$ 761,039	**775,069**	877,934	(102,865)
Expenditures				
Instruction	479,455	**500,370**	554,112	(53,742)
Student Support	30,442	**33,015**	35,008	(1,993)
Instructional Support	45,662	**42,479**	52,511	(10,032)
General Administration	22,831	**25,265**	26,256	(991)
School Administration	38,052	**38,753**	43,760	(5,007)
Other Supplemental Services	7,610	**11,776**	8,752	3,024
Operations and Maintenance	60,883	**51,942**	70,015	(18,073)
Student Transportation Services	22,831	**25,265**	26,256	(991)
Food Service	53,273	**46,204**	61,264	(15,060)
Total Expenditures	761,039	**775,069**	877,934	(102,865)
Receipts Over (Under) Expenditures	-	**-**		
Unencumbered Cash - Beginning	-	**-**		
Unencumbered Cash - Ending	$ -	**-**		

UNIFIED SCHOOL DISTRICT NO. 315 COLBY, KANSAS
Contingency Reserve Fund
Schedule of Receipts and Expenditures
Regulatory Basis
For the Year Ended June 30, 2021
(With Comparative Actual Totals for the Prior Year Ended June 30, 2020)

	Prior Year Actual	**Current Year Actual**
Receipts		
Transfers in	$ -	**35,000**
Expenditures		
Operations & Maintenance	9,231	**30,846**
Receipts Over (Under) Expenditures	(9,231)	**4,154**
Unencumbered Cash - Beginning	240,391	**231,160**
Unencumbered Cash - Ending	$ 231,160	**235,314**

UNIFIED SCHOOL DISTRICT NO. 315 COLBY, KANSAS
At Risk (K-12) Fund
Schedule of Receipts and Expenditures - Actual and Budget
Regulatory Basis
For the Year Ended June 30, 2021
(With Comparative Actual Totals for the Prior Year Ended June 30, 2020)

		Current Year		
	Prior Year Actual	**Actual**	Budget	Variance Over (Under)
Receipts				
Transfers In	$ 560,000	**619,200**	595,000	24,200
Expenditures				
Instruction	421,361	**443,513**	457,843	(14,330)
Instructional Support Staff	22,752	**-**	25,026	(25,026)
Student Support Services	112,484	**174,763**	123,731	51,032
School Administration	-	**-**	12,500	(12,500)
Total Expenditures	556,597	**618,276**	619,100	(824)
Receipts Over (Under) Expenditures	3,403	**924**		
Unencumbered Cash - Beginning	254,007	**257,410**		
Unencumbered Cash - Ending	$ 257,410	**258,334**		

UNIFIED SCHOOL DISTRICT NO. 315 COLBY, KANSAS
Textbook Rental Fund
Schedule of Receipts and Expenditures
Regulatory Basis
For the Year Ended June 30, 2021
(With Comparative Actual Totals for the Prior Year Ended June 30, 2020)

		Prior Year Actual	**Current Year Actual**
Receipts			
Book Rental Fees	$	44,652	**42,020**
Expenditures			
Instruction		61,766	**44,476**
Receipts Over (Under) Expenditures		(17,114)	**(2,456)**
Unencumbered Cash - Beginning		20,021	**2,907**
Unencumbered Cash - Ending	$	2,907	**451**

UNIFIED SCHOOL DISTRICT NO. 315 COLBY, KANSAS
Title I Low Income Fund
Schedule of Receipts and Expenditures
Regulatory Basis
For the Year Ended June 30, 2021
(With Comparative Actual Totals for the Prior Year Ended June 30, 2020)

	Prior Year Actual	**Current Year Actual**
Receipts		
Intergovernmental Revenues		
Federal Aid	$ 123,677	**124,764**
Expenditures		
Instruction	108,173	**110,771**
Receipts Over (Under) Expenditures	15,504	**13,993**
Unencumbered Cash - Beginning	(5,616)	**9,888**
Unencumbered Cash - Ending	$ 9,888	**23,881**

UNIFIED SCHOOL DISTRICT NO. 315 COLBY, KANSAS
Title I - Migrant Fund
Schedule of Receipts and Expenditures
Regulatory Basis
For the Year Ended June 30, 2021
(With Comparative Actual Totals for the Prior Year Ended June 30, 2020)

	Prior Year Actual	**Current Year Actual**
Receipts		
Intergovernmental Revenues		
Federal Aid	$ 49,000	-
Expenditures		
Instruction	31,280	-
Administration	14,720	-
Total Expenditures	46,000	-
Receipts Over (Under) Expenditures	3,000	-
Unencumbered Cash - Beginning	(3,000)	-
Unencumbered Cash - Ending	$ -	-

UNIFIED SCHOOL DISTRICT NO. 315 COLBY, KANSAS
Title IVA Every Student Success Fund
Schedule of Receipts and Expenditures
Regulatory Basis
For the Year Ended June 30, 2021
(With Comparative Actual Totals for the Prior Year Ended June 30, 2020)

		Prior Year Actual	**Current Year Actual**
Receipts			
Intergovernmental Revenues			
Federal Aid	$	14,138	**14,989**
Expenditures			
Student Support Services		14,138	**10,325**
Receipts Over (Under) Expenditures		**-**	**4,664**
Unencumbered Cash - Beginning		**-**	**-**
Unencumbered Cash - Ending	$	**-**	**4,664**

UNIFIED SCHOOL DISTRICT NO. 315 COLBY, KANSAS
Title IIA Teacher Quality Fund
Schedule of Receipts and Expenditures
Regulatory Basis
For the Year Ended June 30, 2021
(With Comparative Actual Totals for the Prior Year Ended June 30, 2020)

		Prior Year Actual	**Current Year Actual**
Receipts			
Intergovernmental Revenues			
Federal Aid	$	32,407	**25,324**
Expenditures			
Instruction		27,994	**23,814**
Receipts Over (Under) Expenditures		4,413	**1,510**
Unencumbered Cash - Beginning		-	**4,413**
Unencumbered Cash - Ending	$	4,413	**5,923**

UNIFIED SCHOOL DISTRICT NO. 315 COLBY, KANSAS
At Risk 4 Year Old Fund
Schedule of Receipts and Expenditures - Actual and Budget
Regulatory Basis
For the Year Ended June 30, 2021
(With Comparative Actual Totals for the Prior Year Ended June 30, 2020)

		Current Year		
	Prior Year Actual	**Actual**	Budget	Variance Over (Under)
Receipts				
Transfers In	$ 53,232	**27,500**	68,535	(41,035)
Charges for Services	-	**4,010**	-	4,010
Other Local Sources	1,000	**4,365**	30,000	(25,635)
Total Receipts	54,232	**35,875**	98,535	(62,660)
Expenditures				
Instruction	51,209	**27,500**	97,100	(69,600)
Receipts Over (Under) Expenditures	3,023	**8,375**		
Unencumbered Cash - Beginning	-	**3,023**		
Unencumbered Cash - Ending	$ 3,023	**11,398**		

UNIFIED SCHOOL DISTRICT NO. 315 COLBY, KANSAS
Career and Technical Education Grant Fund
Schedule of Receipts and Expenditures - Actual and Budget
Regulatory Basis
For the Year Ended June 30, 2021
(With Comparative Actual Totals for the Prior Year Ended June 30, 2020)

	Prior Year Actual	**Current Year Actual**
Receipts		
Intergovernmental Revenues		
Federal Aid	$ 50,402	**44,028**
Expenditures		
Instruction	50,402	**44,028**
Receipts Over (Under) Expenditures	-	**-**
Unencumbered Cash - Beginning	-	**-**
Unencumbered Cash - Ending	$ -	**-**

UNIFIED SCHOOL DISTRICT NO. 315 COLBY, KANSAS
21st Century Community Learning Center Fund
Schedule of Receipts and Expenditures - Actual and Budget
Regulatory Basis
For the Year Ended June 30, 2021
(With Comparative Actual Totals for the Prior Year Ended June 30, 2020)

	Prior Year Actual	**Current Year Actual**
Receipts		
Intergovernmental Revenues		
Federal Aid	$ 75,000	**90,693**
Expenditures		
Instruction	75,000	**90,693**
Receipts Over (Under) Expenditures	-	**-**
Unencumbered Cash - Beginning	-	**-**
Unencumbered Cash - Ending	$ -	**-**

UNIFIED SCHOOL DISTRICT NO. 315 COLBY, KANSAS
Gifts and Grant Fund
Schedule of Receipts and Expenditures - Actual and Budget
Regulatory Basis
For the Year Ended June 30, 2021
(With Comparative Actual Totals for the Prior Year Ended June 30, 2020)

		Prior Year Actual	**Current Year Actual**
Receipts			
Intergovernmental Revenues			
State Aid	$	8,676	**25,520**
Federal Aid		-	**18,048**
Grant Income		205,880	**244,335**
Total Receipts		214,556	**287,903**
Expenditures			
Grant Expense		76,668	**66,595**
Receipts Over (Under) Expenditures		137,888	**221,308**
Unencumbered Cash - Beginning		1,941	**139,829**
Unencumbered Cash - Ending	$	139,829	**361,137**

UNIFIED SCHOOL DISTRICT NO. 315 COLBY, KANSAS
Virtual Education Fund
Schedule of Receipts and Expenditures - Actual and Budget
Regulatory Basis
For the Year Ended June 30, 2021
(With Comparative Actual Totals for the Prior Year Ended June 30, 2020)

		Current Year		
	Prior Year Actual	**Actual**	Budget	Variance Over (Under)
Receipts				
Transfers In	$ -	**-**	10,100	(10,100)
Expenditures				
Instruction	23,972	**4,860**	14,291	(9,431)
Receipts Over (Under) Expenditures	(23,972)	**(4,860)**		
Unencumbered Cash - Beginning	29,300	**5,328**		
Unencumbered Cash - Ending	$ 5,328	**468**		

UNIFIED SCHOOL DISTRICT NO. 315 COLBY, KANSAS
Gifts and Grants - ASP Fund
Schedule of Receipts and Expenditures - Actual and Budget
Regulatory Basis
For the Year Ended June 30, 2021
(With Comparative Actual Totals for the Prior Year Ended June 30, 2020)

		Current Year		
	Prior Year Actual	**Actual**	Budget	Variance Over (Under)
Receipts				
Intergovernmental Revenues				
State Aid	$ -	**-**	53,548	(53,548)
Private Monies	40,497	**49,333**	350,000	(300,667)
Total Receipts	40,497	**49,333**	403,548	(354,215)
Expenditures				
Instruction	22,830	**19,407**	266,000	(246,593)
Instructional Support Staff	**-**	**15**	9,000	(8,985)
Building Improvements	**-**	**-**	250,000	(250,000)
Total Expenditures	22,830	**19,422**	525,000	(505,578)
Receipts Over (Under) Expenditures	17,667	**29,911**		
Unencumbered Cash - Beginning	42,267	**59,934**		
Unencumbered Cash - Ending	$ 59,934	**89,845**		

UNIFIED SCHOOL DISTRICT NO. 315 COLBY, KANSAS
College and Career Ready Fund
Schedule of Receipts and Expenditures - Actual and Budget
Regulatory Basis
For the Year Ended June 30, 2021
(With Comparative Actual Totals for the Prior Year Ended June 30, 2020)

	Prior Year Actual	**Current Year Actual**
Receipts		
Grant Income	$ 2,774	**531**
Expenditures		
Instructional Support Staff	5,461	**1,365**
Receipts Over (Under) Expenditures	(2,687)	**(834)**
Unencumbered Cash - Beginning	12,408	**9,721**
Unencumbered Cash - Ending	$ 9,721	**8,887**

UNIFIED SCHOOL DISTRICT NO. 315 COLBY, KANSAS
District Insurance Pool Fund
Schedule of Receipts and Expenditures - Actual and Budget
Regulatory Basis
For the Year Ended June 30, 2021
(With Comparative Actual Totals for the Prior Year Ended June 30, 2020)

		Prior Year Actual	**Current Year Actual**
Receipts			
Intergovernmental Revenues			
Insurance Premiums	$	1,779,950	**1,816,716**
Interest on Idle Funds		3,720	**183**
Total Receipts		1,783,670	**1,816,899**
Expenditures			
Insurance Premiums		1,798,736	**1,861,205**
Receipts Over (Under) Expenditures		(15,066)	**(44,306)**
Unencumbered Cash - Beginning		449,945	**434,879**
Unencumbered Cash - Ending	$	434,879	**390,573**

UNIFIED SCHOOL DISTRICT NO. 315 COLBY, KANSAS
ESSER Fund
Schedule of Receipts and Expenditures - Actual and Budget
Regulatory Basis
For the Year Ended June 30, 2021
(With Comparative Actual Totals for the Prior Year Ended June 30, 2020)

	Prior Year Actual	**Current Year Actual**
Receipts		
Intergovernmental Revenues		
Federal Funds	$ -	**90,435**
Expenditures		
Grant Expense	-	**287,833**
Receipts Over (Under) Expenditures	-	**(197,398)**
Unencumbered Cash - Beginning	-	-
Unencumbered Cash - Ending	$ -	**(197,398)**

UNIFIED SCHOOL DISTRICT NO. 315 COLBY, KANSAS
COVID19 Relief Fund
Schedule of Receipts and Expenditures - Actual and Budget
Regulatory Basis
For the Year Ended June 30, 2021
(With Comparative Actual Totals for the Prior Year Ended June 30, 2020)

	Prior Year Actual	**Current Year Actual**
Receipts		
Intergovernmental Revenues		
Federal Funds	$ -	**404,408**
Expenditures		
Grant Expense	-	**404,408**
Receipts Over (Under) Expenditures	-	**-**
Unencumbered Cash - Beginning	-	**-**
Unencumbered Cash - Ending	$ -	**-**

UNIFIED SCHOOL DISTRICT NO. 315 COLBY, KANSAS
Private Purpose Trust Fund
Schedule of Receipts and Expenditures - Actual and Budget
Regulatory Basis
For the Year Ended June 30, 2021
(With Comparative Actual Totals for the Prior Year Ended June 30, 2020)

	Prior Year Actual	**Current Year Actual**
Receipts		
Memorials/Donations	$ 6,600	**3,990**
Interest on Idle Funds	1,006	**490**
Total Receipts	7,606	**4,480**
Expenditures		
Scholarships	4,737	**7,687**
Receipts Over (Under) Expenditures	2,869	**(3,207)**
Unencumbered Cash - Beginning	98,288	**101,157**
Unencumbered Cash - Ending	$ 101,157	**97,950**

UNIFIED SCHOOL DISTRICT NO. 315 COLBY, KANSAS
Agency Funds
Summary of Receipts and Disbursements
Regulatory Basis
For the Year Ended June 30, 2021

Funds	Beginning Cash Balance	Receipts	Disbursements	**Ending Cash Balance**
High School				
Band Club	$ 502	7,828	1,244	**7,086**
CHS Singers	140	-	-	**140**
Cheerleader Club	3,650	985	2,953	**1,682**
Drill Team	3,545	3,250	5,686	**1,109**
Drama	2,754	-	371	**2,383**
Choir Club	68	155	120	**103**
Cosmic Crayon	509	17	327	**199**
FFA	27,409	4,899	3,052	**29,256**
Eagle Talon	8,598	1,471	1,380	**8,689**
Forensics	237	529	522	**244**
National Honor Society	2,614	866	1,182	**2,298**
Honors English	17	-	-	**17**
Tech Lab	2,687	-	1,084	**1,603**
International Club	1,482	-	-	**1,482**
Student Council	4,535	55	1,054	**3,536**
Class of 2020	1,315	375	270	**1,420**
Class of 2021	6,925	2,526	5,235	**4,216**
Class of 2022	-	16,570	13,300	**3,270**
Class of 2023	233	-	-	**233**
Marksmen Club	1,482	2,536	3,316	**702**
Scholars Bowl	471	529	269	**731**
Musical Festival	2,059	-	-	**2,059**
Career Center Special	2,718	30	-	**2,748**
Money Market Interest	982	100	-	**1,082**
Total High School	74,932	42,721	41,365	**76,288**
Middle School				
Activity Club	3,135	-	258	**2,877**
Kids in Charge	1,185	49	-	**1,234**
Business Partners	1,632	250	485	**1,397**
Alcohol/Drug Prevention	1,795	-	-	**1,795**
Band Club	1,054	3,473	3,007	**1,520**
Vocal Music Club	755	2,780	2,344	**1,191**
Scholars Bowl	2,446	645	508	**2,583**
CMS Office Miscellaneous Revenue	2,199	519	450	**2,268**
Pop Fund	1,203	495	-	**1,698**
Total Middle School	15,404	8,211	7,052	**16,563**
High School Alumni Association	30,312	54,220	31,151	**53,381**
Total Agency Funds	$ 120,648	105,152	79,568	**146,232**

UNIFIED SCHOOL DISTRICT NO. 315 COLBY, KANSAS
District Activity Funds
Schedule of Receipts, Expenditures and Unencumbered Cash
Regulatory Basis
For the Year Ended June 30, 2021

Funds	Beginning Unencumbered Cash Balance	Prior Year Cancelled Encumbrances	Receipts	Expenditures	**Ending Unencumbered Cash Balance**	Add Encumbrances and Accounts Payable	**Ending Cash Balance**
Gate Receipts							
High School							
Athletics	$ 181,127	-	129,546	160,969	**149,704**	-	**149,704**
Concessions	1,069	-	4,070	1,682	**3,457**	-	**3,457**
Total High School	182,196	-	133,616	162,651	**153,161**	-	**153,161**
Middle School							
Athletics	31,324	-	20,351	13,453	**38,222**	-	**38,222**
Concessions	404	-	505	505	**404**	-	**404**
Total Middle School	31,728	-	20,856	13,958	**38,626**	-	**38,626**
Total Gate Receipts	213,924	-	154,472	176,609	**191,787**	-	**191,787**
School Projects							
High School							
Yearbook	9,903	-	11,526	11,390	**10,039**	-	**10,039**
Principal Fund	66	-	-	-	**66**	-	**66**
Total High School	9,969	-	11,526	11,390	**10,105**	-	**10,105**
Middle School							
Yearbook	1,551	-	19	29	**1,541**	-	**1,541**
Food For Kids	5,554	-	1,600	874	**6,280**	-	**6,280**
Total Middle School	7,105	-	1,619	903	**7,821**	-	**7,821**
Grade School							
General - School	4,934	-	1,433	552	**5,815**	-	**5,815**
Library	624	-	4,025	4,025	**624**	-	**624**
Supplemental Materials/Books	889	-	77	28	**938**	-	**938**
Playground Equipment Fundraiser	218	-	-	-	**218**	-	**218**
Music	652	-	-	-	**652**	-	**652**
Teacher/Staff Special Occasions	152	-	-	30	**122**	-	**122**
Teachers PTO Grant	1,549	-	1,000	-	**2,549**	-	**2,549**
Teacher Vending	2,199	-	168	52	**2,315**	-	**2,315**
Total Grade School	11,217	-	6,703	4,687	**13,233**	-	**13,233**
Total School Projects	28,291	-	19,848	16,980	**31,159**	-	**31,159**
Total District Activity Funds	$ 242,215	-	174,320	193,589	**222,946**	-	**222,946**

UNIFIED SCHOOL DISTRICT NO. 315, COLBY, KANSAS

Single Audit Information

INDEPENDENT AUDITORS' REPORT ON INTERNAL CONTROL OVER FINANCIAL REPORTING AND ON COMPLIANCE AND OTHER MATTERS BASED ON AN AUDIT OF FINANCIAL STATEMENTS PERFORMED IN ACCORDANCE WITH *GOVERNMENT AUDITING STANDARDS*

To the Board of Education
Unified School District No. 315 Colby, Kansas
Colby, Kansas

We have audited, in accordance with the auditing standards generally accepted in the United States of America, the *Kansas Municipal Audit and Accounting Guide* and the standards applicable to financial audits contained in *Government Auditing Standards* issued by the Comptroller General of the United States, the financial statement of **Unified School District No. 315 Colby, Kansas**, as of and for the year ended June 30, 2021, and the related notes to the financial statement, and have issued our report thereon dated March 28, 2022. The report on the audited financial statement was adverse because it was not presented in conformity with accounting principles generally accepted in the United States of America; however, it was unqualified as presented on a prescribed basis of accounting that demonstrates compliance with the cash basis and budget laws of the State of Kansas, which is a comprehensive basis of accounting other than accounting principles generally accepted in the United States of America.

Internal Control Over Financial Reporting

In planning and performing our audit of the financial statement, we considered **Unified School District No. 315 Colby, Kansas'** internal control over financial reporting (internal control) to determine the audit procedures that are appropriate in the circumstances for the purpose of expressing our opinion on the financial statement, but not for the purpose of expressing an opinion on the effectiveness of **Unified School District No. 315 Colby, Kansas'** internal control. Accordingly, we do not express an opinion on the effectiveness of **Unified School District No. 315 Colby, Kansas'** internal control.

A *deficiency in internal control* exists when the design or operation of a control does not allow management or employees, in the normal course of performing their assigned functions, to prevent, or detect and correct, misstatements on a timely basis. A *material weakness* is a deficiency, or a combination of deficiencies, in internal control such that there is a reasonable possibility that a material misstatement of the entity's financial statements will not be prevented, or detected and corrected on a timely basis. A *significant deficiency* is a deficiency, or a combination of deficiencies, in internal control that is less severe than a material weakness, yet important enough to merit attention by those charged with governance.

Our consideration of internal control was for the limited purpose described in the first paragraph of this section and was not designed to identify all deficiencies in internal control that might be material weaknesses or significant deficiencies. Given these limitations, during our audit we did not identify any deficiencies in internal control that we consider to be material weaknesses. However, material weaknesses may exist that have not been identified.

Compliance and Other Matters

As part of obtaining reasonable assurance about whether **Unified School District No. 315 Colby, Kansas'** financial statement is free from material misstatement, we performed tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements, noncompliance with which could have a

INDEPENDENT AUDITORS' REPORT ON INTERNAL CONTROL OVER FINANCIAL REPORTING AND ON COMPLIANCE AND OTHER MATTERS BASED ON AN AUDIT OF FINANCIAL STATEMENTS PERFORMED IN ACCORDANCE WITH *GOVERNMENT AUDITING STANDARDS*

To the Board of Education
Unified School District No. 315 Colby, Kansas
Colby, Kansas

We have audited, in accordance with the auditing standards generally accepted in the United States of America, the *Kansas Municipal Audit and Accounting Guide* and the standards applicable to financial audits contained in *Government Auditing Standards* issued by the Comptroller General of the United States, the financial statement of **Unified School District No. 315 Colby, Kansas**, as of and for the year ended June 30, 2021, and the related notes to the financial statement, and have issued our report thereon dated March 28, 2022. The report on the audited financial statement was adverse because it was not presented in conformity with accounting principles generally accepted in the United States of America; however, it was unqualified as presented on a prescribed basis of accounting that demonstrates compliance with the cash basis and budget laws of the State of Kansas, which is a comprehensive basis of accounting other than accounting principles generally accepted in the United States of America.

Internal Control Over Financial Reporting

In planning and performing our audit of the financial statement, we considered **Unified School District No. 315 Colby, Kansas'** internal control over financial reporting (internal control) to determine the audit procedures that are appropriate in the circumstances for the purpose of expressing our opinion on the financial statement, but not for the purpose of expressing an opinion on the effectiveness of **Unified School District No. 315 Colby, Kansas'** internal control. Accordingly, we do not express an opinion on the effectiveness of **Unified School District No. 315 Colby, Kansas'** internal control.

A *deficiency in internal control* exists when the design or operation of a control does not allow management or employees, in the normal course of performing their assigned functions, to prevent, or detect and correct, misstatements on a timely basis. A *material weakness* is a deficiency, or a combination of deficiencies, in internal control such that there is a reasonable possibility that a material misstatement of the entity's financial statements will not be prevented, or detected and corrected on a timely basis. A *significant deficiency* is a deficiency, or a combination of deficiencies, in internal control that is less severe than a material weakness, yet important enough to merit attention by those charged with governance.

Our consideration of internal control was for the limited purpose described in the first paragraph of this section and was not designed to identify all deficiencies in internal control that might be material weaknesses or significant deficiencies. Given these limitations, during our audit we did not identify any deficiencies in internal control that we consider to be material weaknesses. However, material weaknesses may exist that have not been identified.

Compliance and Other Matters

As part of obtaining reasonable assurance about whether **Unified School District No. 315 Colby, Kansas'** financial statement is free from material misstatement, we performed tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements, noncompliance with which could have a

direct and material effect on the determination of financial statement amounts. However, providing an opinion on compliance with those provisions was not an objective of our audit, and accordingly, we do not express such an opinion. The results of our tests disclosed no instances of noncompliance or other matters that are required to be reported under *Government Auditing Standards*.

Purpose of This Report

The purpose of this report is solely to describe the scope of our testing of internal control and compliance and the results of that testing, and not to provide an opinion on the effectiveness of the entity's internal control or on compliance. This report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering the entity's internal control and compliance. Accordingly, this communication is not suitable for any other purpose.

Adams Brown, LLC

ADAMSBROWN, LLC
Certified Public Accountants
Colby, Kansas

March 28, 2022

INDEPENDENT AUDITORS' REPORT ON COMPLIANCE FOR EACH MAJOR PROGRAM AND ON INTERNAL CONTROL OVER COMPLIANCE REQUIRED BY THE UNIFORM GUIDANCE

To the Board of Education
Unified School District No. 315 Colby, Kansas
Colby, Kansas

Report on Compliance for Each Major Federal Program

We have audited **Unified School District No. 315 Colby, Kansas'** compliance with the types of compliance requirements described in the *OMB Compliance Supplement* that could have a direct and material effect on each of **Unified School District No. 315 Colby, Kansas'** major federal programs for the year ended June 30, 2021. **Unified School District No. 315 Colby, Kansas'** major federal programs are identified in the summary of auditors' results section of the accompanying schedule of findings and questioned costs.

Management's Responsibility

Management is responsible for compliance with federal statutes, regulations, and the terms and conditions of its federal awards applicable to its federal programs.

Auditors' Responsibility

Our responsibility is to express an opinion on compliance for each of **Unified School District No. 315 Colby, Kansas'** major federal programs based on our audit of the types of compliance requirements referred to above. We conducted our audit of compliance in accordance with auditing standards generally accepted in the United States of America; the *Kansas Municipal Audit and Accounting Guide*; the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States; and the audit requirements of Title 2 U.S. *Code of Federal Regulations* Part 200, *Uniform Administrative Requirements, Cost Principles, and Audit Requirements for Federal Awards* (Uniform Guidance). Those standards and the Uniform Guidance require that we plan and perform the audit to obtain reasonable assurance about whether noncompliance with the types of compliance requirements referred to above that could have a direct and material effect on a major federal program occurred. An audit includes examining, on a test basis, evidence about **Unified School District No. 315 Colby, Kansas'** compliance with those requirements and performing such other procedures as we considered necessary in the circumstances.

We believe that our audit provides a reasonable basis for our opinion on compliance for each major federal program. However, our audit does not provide a legal determination of **Unified School District No. 315 Colby, Kansas'** compliance.

Opinion on Each Major Federal Program

In our opinion, **Unified School District No. 315 Colby, Kansas** complied, in all material respects, with the types of compliance requirements referred to above that could have a direct and material effect on each of its major federal programs for the year ended June 30, 2021.

INDEPENDENT AUDITORS' REPORT ON COMPLIANCE FOR EACH MAJOR PROGRAM AND ON INTERNAL CONTROL OVER COMPLIANCE REQUIRED BY THE UNIFORM GUIDANCE

To the Board of Education
Unified School District No. 315 Colby, Kansas
Colby, Kansas

Report on Compliance for Each Major Federal Program

We have audited **Unified School District No. 315 Colby, Kansas'** compliance with the types of compliance requirements described in the *OMB Compliance Supplement* that could have a direct and material effect on each of **Unified School District No. 315 Colby, Kansas'** major federal programs for the year ended June 30, 2021. **Unified School District No. 315 Colby, Kansas'** major federal programs are identified in the summary of auditors' results section of the accompanying schedule of findings and questioned costs.

Management's Responsibility

Management is responsible for compliance with federal statutes, regulations, and the terms and conditions of its federal awards applicable to its federal programs.

Auditors' Responsibility

Our responsibility is to express an opinion on compliance for each of **Unified School District No. 315 Colby, Kansas'** major federal programs based on our audit of the types of compliance requirements referred to above. We conducted our audit of compliance in accordance with auditing standards generally accepted in the United States of America; the *Kansas Municipal Audit and Accounting Guide*; the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States; and the audit requirements of Title 2 U.S. *Code of Federal Regulations* Part 200, *Uniform Administrative Requirements, Cost Principles, and Audit Requirements for Federal Awards* (Uniform Guidance). Those standards and the Uniform Guidance require that we plan and perform the audit to obtain reasonable assurance about whether noncompliance with the types of compliance requirements referred to above that could have a direct and material effect on a major federal program occurred. An audit includes examining, on a test basis, evidence about **Unified School District No. 315 Colby, Kansas'** compliance with those requirements and performing such other procedures as we considered necessary in the circumstances.

We believe that our audit provides a reasonable basis for our opinion on compliance for each major federal program. However, our audit does not provide a legal determination of **Unified School District No. 315 Colby, Kansas'** compliance.

Opinion on Each Major Federal Program

In our opinion, **Unified School District No. 315 Colby, Kansas** complied, in all material respects, with the types of compliance requirements referred to above that could have a direct and material effect on each of its major federal programs for the year ended June 30, 2021.

Report on Internal Control Over Compliance

Management of **Unified School District No. 315 Colby, Kansas** is responsible for establishing and maintaining effective internal control over compliance with the types of compliance requirements referred to above. In planning and performing our audit of compliance, we considered **Unified School District No. 315 Colby, Kansas'** internal control over compliance with the types of requirements that could have a direct and material effect on each major federal program to determine the auditing procedures that are appropriate in the circumstances for the purpose of expressing an opinion on compliance for each major federal program and to test and report on internal control over compliance in accordance with the Uniform Guidance, but not for the purpose of expressing an opinion on the effectiveness of internal control over compliance. Accordingly, we do not express an opinion on the effectiveness of **Unified School District No. 315 Colby, Kansas'** internal control over compliance.

A *deficiency in internal control over compliance* exists when the design or operation of a control over compliance does not allow management or employees, in the normal course of performing their assigned functions, to prevent, or detect and correct, noncompliance with a type of compliance requirement of a federal program on a timely basis. A *material weakness in internal control over compliance* is a deficiency, or combination of deficiencies, in internal control over compliance, such that there is a reasonable possibility that material noncompliance with a type of compliance requirement of a federal program will not be prevented, or detected and corrected, on a timely basis. A *significant deficiency in internal control over compliance* is a deficiency, or a combination of deficiencies, in internal control over compliance with a type of compliance requirement of a federal program that is less severe than a material weakness in internal control over compliance, yet important enough to merit attention by those charged with governance.

Our consideration of internal control over compliance was for the limited purpose described in the first paragraph of this section and was not designed to identify all deficiencies in internal control over compliance that might be material weaknesses or significant deficiencies. We did not identify any deficiencies in internal control over compliance that we consider to be material weaknesses. However, material weaknesses may exist that have not been identified.

The purpose of this report on internal control over compliance is solely to describe the scope of our testing of internal control over compliance and the results of that testing based on the requirements of the Uniform Guidance. Accordingly, this report is not suitable for any other purpose.

Adams Brown, LLC

ADAMSBROWN, LLC
Certified Public Accountants
Colby, Kansas

March 28, 2022

UNIFIED SCHOOL DISTRICT NO. 315 COLBY, KANSAS
Schedule of Expenditures of Federal Awards
June 30, 2021

Federal Grantor/ Pass-through Grantor/ Program Title	Federal Assistance Listing Number	Agency or Pass-through Number	Federal Expenditures
U.S. Department of Education			
Passed Through State Department of Education			
Title I Grants to Local Educational Agencies (LEAs)	84.010	N/A	$ 110,773
21st Century Community Learning Centers	84.287	N/A	90,693
Supporting Effective Instruction State Grants	84.367	N/A	23,814
Student Support and Academic Enrichment Program	84.424	N/A	10,325
COVID-19 Funds - Education Stabilization Fund			
Elementary and Secondary School Emergency Relief Fund	84.425D	N/A	299,842
Career and Technical Education - Basic Grants to States	84.048	N/A	44,028
Total U.S. Department of Education			579,475
U.S. Department of Agriculture			
Passed Through State Department of Education			
State Administrative Expenses for Child Nutrition	10.560	N/A	605
Child Nutrition Cluster			
COVID-19 Funds - National School Lunch Program (NSLP)	10.555	N/A	101,749
Summer Food Service Program for Children (SFSP)	10.559	N/A	533,086
Total Child Nutrition Cluster			634,835
Total U.S. Department of Agriculture			635,440
U.S. Department of Health and Human Services			
Passed Through State Department of Education			
Temporary Assistance for Needy Families (TANF)	93.558	N/A	18,048
U.S. Department of the Treasury			
Passed Through Thomas County			
COVID-19 Funds - Coronavirus Relief Fund	21.019	N/A	404,408
Total Expenditures of Federal Awards			$ **1,637,371**

Note - There were no awards made to subrecipients for the year ended June 30, 2021.

See accompanying notes to schedule of expenditures of federal awards.

UNIFIED SCHOOL DISTRICT NO. 315 COLBY, KANSAS
Notes to Schedule of Expenditures of Federal Awards
For the Year Ended June 30, 2021

NOTE 1 – BASIS OF PRESENTATION

The accompanying schedule of expenditures of federal awards includes the federal grant activity of **Unified School District No. 315 Colby, Kansas,** and is presented on the basis of accounting that demonstrates compliance with the regulatory basis of accounting of the State of Kansas, which is a comprehensive basis of accounting other than generally accepted accounting principles. The information in this schedule is presented in accordance with the requirements of *Title 2 U.S. Code of Federal Regulations (CFR)* Part 200, *Uniform Administrative Requirements, Cost Principles, and Audit Requirements for Federal Awards* (Uniform Guidance).

NOTE 2 – INDIRECT COST RATE

The District has elected not to use the 10% de minimis cost rate allowed under Section 200.414(f) of the Uniform Guidance.

NOTE 3 – OTHER EXPENDITURES

The District did not receive any federal awards in the form of noncash assistance, insurance, loans, or loan guarantees, and incurred no expenditures in relation thereof for the year ended June 30, 2021.

UNIFIED SCHOOL DISTRICT NO. 315 COLBY, KANSAS
Schedule of Findings and Questioned Costs
For the Year Ended June 30, 2021

SECTION I - SUMMARY OF AUDITORS' RESULTS

FINANCIAL STATEMENTS

Type of auditor's report issued on whether the financial statement was prepared in accordance with a special purpose framework that is not in compliance with GAAP: Unmodified

Internal control over financial reporting:

• Material weakness identified?	____	Yes	X	No
• Significant deficiency identified?	____	Yes	X	None reported
• Noncompliance material to financial statements noted?	____	Yes	X	No

FEDERAL AWARDS

Internal control over major programs:

• Material weakness identified?	____	Yes	X	No
• Significant deficiency identified?	____	Yes	X	None reported

Type of auditors' report issued on compliance for major programs: Unmodified

Any audit findings disclosed that are required to be reported in accordance with 2 CFR section 200.516(a) of the Uniform Guidance? ____ Yes X No

Identification of major program:

Assistance Listing Number	Name of Federal Program or Cluster
21.019	Coronavirus Relief Fund
Child Nutrition Cluster	
10.555	National School Lunch Program (NSLP)
10.559	Summer Food Service Program for Children (SFSP)

Dollar threshold used to distinguish between Type A and Type B programs: $ 750,000

Auditee qualified as low-risk auditee? ____ Yes X No

SECTION II – FINANCIAL STATEMENT FINDINGS

None noted in current year.

SECTION III – FEDERAL AWARD FINDINGS AND QUESTIONED COSTS

No material findings or questioned costs are required to be disclosed under the Uniform Guidance.

USD 315 COLBY PUBLIC SCHOOLS

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ADMINISTRATION

Katina Brenn
Superintendent

Diana Wieland
Teaching/Learning Dir

Dr. Stephanie McNemar
CHS Principal

Chris Gardner
K-8 Principal

Heather Stapp
K-8 Asst Principal

BOARD OF EDUCATION

Kris Lemman
President

Shelby Barnett
Vice President

Brice Barton
Member

Tricia Carney
Member

Janice Frahm
Member

Larry Gabel
Member

Brandi Wark
Member

Summary Schedule of Prior Audit Findings
For the Year Ended June 30, 2021

SECTION II – FINANCIAL STATEMENT FINDINGS

None noted.

SECTION III – FEDERAL AWARD FINDINGS AND QUESTIONED COSTS

No single audit for the year ended June 30, 2020.