

City of Caldwell, Kansas

Annual Financial Report

December 31, 2021

Governing Body

Jamie York, Mayor

Jill Kuehny, Finance Commissioner

Michelle Schiltz, Street/Utility Commissioner

City Administrator

Leah Sommerhoff

Independent Auditors

Varney & Associates, CPAS, LLC
Certified Public Accountants
Manhattan, Kansas

City of Caldwell, Kansas

Year Ended December 31, 2021

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September 21, 2022

Mayor and Council Members
City of Caldwell, Kansas

Independent Auditor's Report

Adverse and Unmodified Opinions

We have audited the accompanying fund summary statement of regulatory basis receipts, expenditures, and unencumbered cash balances of the City of Caldwell (the City), as of and for the year ended December 31, 2021 and the related notes to the financial statement.

Adverse Opinion on U.S. Generally Accepted Accounting Principles

In our opinion, because of the significance of the matter discussed in the Basis for Adverse and Unmodified Opinions section of our report, the accompanying financial statement referred to above does not present fairly, in conformity with accounting principles generally accepted in the United States of America, the financial position of the City as of December 31, 2021, or changes in financial position and cash flows thereof for the year then ended.

Unmodified Opinion on Regulatory Basis of Accounting

In our opinion, the accompanying financial statement referred to above presents fairly, in all material respects, the aggregate cash and unencumbered cash balance of the City as of December 31, 2021, and the aggregate receipts and expenditures for they year then ended in accordance with the financial reporting provisions of the *Kansas Municipal Audit and Accounting Guide* (KMAAG) described in Note 1.

Basis for Adverse and Unmodified Opinions

We conducted our audits in accordance with auditing standards generally accepted in the United States of America (GAAS) and KMAAG. Our responsibilities under those standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statement section of our report. We are required to be independent of the City and to meet our other ethical responsibilities, in accordance with the relevant ethical requirements relating to our audits. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our adverse and unmodified audit opinions.

Matter Giving Rise to the Adverse Opinion on U.S. Generally Accepted Accounting Principles

As discussed in Note 1 of the financial statement, the financial statement is prepared by the City on the basis of the financial reporting provisions of the KMAAG, which is a basis of accounting other than accounting principles generally accepted in the United States of America. The effects on the financial statement of the variances between the regulatory basis of accounting described in Note 1 and accounting principles generally accepted in the United States of America, although not reasonably determinable, are presumed to be material.

Responsibilities of Management for the Financial Statement

Management is responsible for the preparation and fair presentation of the financial statement in accordance with KMAAG as described in Note 1; this includes determining regulatory basis of accounting is an acceptable basis for the preparation of the financial statement in the circumstances. Management is also responsible for the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statement that is free from material misstatement, whether due to fraud or error.

In preparing the financial statement, management is required to evaluate whether there are conditions or events, considered in the aggregate, that raise substantial doubt about the City's ability to continue as a going concern for twelve months beyond the financial statement date, including any currently known information that may raise substantial doubt shortly thereafter.

Auditor's Responsibilities for the Audit of the Financial Statement

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinions. Reasonable assurance is a high level of assurance but is not absolute assurance and therefore is not a guarantee that an audit conducted in accordance with GAAS will always detect a material misstatement when it exists. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control. Misstatements are considered material if there is a substantial likelihood that, individually or in the aggregate, they would influence the judgment made by a reasonable user based on the financial statement.

In performing an audit in accordance with GAAS, we:

- Exercise professional judgment and maintain professional skepticism throughout the audit.
- Identify and assess the risks of material misstatement of the financial statement, whether due to fraud or error, and design and perform audit procedures responsive to those risks. Such procedures include examining, on a test basis, evidence regarding the amounts and disclosures in the financial statement.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the City's internal control. Accordingly, no such opinion is expressed.
- Evaluate the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluate the overall presentation of the financial statement.
- Conclude whether, in our judgment, there are conditions or events, considered in the aggregate, that raise substantial doubt about the City's ability to continue as a going concern for a reasonable period of time.

We are required to communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit, significant audit findings, and certain internal control-related matters that we identified during the audit.

Supplementary Information

Our audit was conducted for the purpose of forming an opinion on the fund summary statement of regulatory basis receipts, expenditures, and unencumbered cash balances (basic financial statement) as a whole. The summary of regulatory basis expenditures-actual and budget, individual fund schedules of regulatory basis receipts and expenditures-actual and budget, schedule of regulatory basis receipts and expenditures-agency funds (Schedules 1, 2 and 3 as listed in the table of contents) are presented for purposes of additional analysis and are not required part of the basic financial statement; however, are required to be presented under the provisions of the KMAAG. Such information is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the basic financial statement. The information has been subjected to the auditing procedures applied in the audit of the basic financial statement and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the basic financial statement or to the basic financial statement itself, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the accompanying supplementary information is fairly stated in all material respects, in relation to the basic financial statement as a whole, on the basis of accounting described in Note 1.

September 21, 2022
City of Caldwell, Kansas
(Continued)

Supplementary Information (Continued)

We also previously audited, in accordance with auditing standards generally accepted in the United States of America, the basic financial statement of the City as of and for the year ended December 31, 2021 (not presented herein), and have issued our report thereon dated October 21, 2021, which contained an unmodified opinion on the basic financial statement. The 2021 basic financial statement and our accompanying report are not presented herein, but are available in electronic form from the website of the Kansas Department of Administration at the following link <https://admin.ks.gov/offices/oar/municipal-services>. The 2021 actual column (2021 comparative information) presented in the individual fund schedules of regulatory basis receipts and expenditures-actual and budget for the year ended December 31, 2021 (Schedule 2 as listed in the table of contents) is presented for purposes of additional analysis and is not a required part of the basic financial statement. Such 2021 comparative information was subjected to the auditing procedures applied in the audit of the 2021 basic financial statement and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the 2021 basic financial statement itself, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the 2021 comparative information is fairly stated in all material respects in relation to the basic financial statement as a whole for the year ended December 31, 2021, on the basis of accounting described in Note 1.

Varney & Associates, CPAs, LLC

Certified Public Accountants
Manhattan, Kansas

City of Caldwell, Kansas
Summary Statement of Receipts, Expenditures and Unencumbered Cash
 Regulatory Basis
 For the Year Ended December 31, 2021

<u>Funds</u>	<u>Beginning Unencumbered Cash Balance</u>	<u>Prior Year Cancelled Encumbrances</u>	<u>Receipts</u>	<u>Expenditures</u>	<u>Ending Unencumbered Cash Balance</u>	<u>Add Outstanding Encumbrances and Accounts Payable</u>	<u>Ending Cash Balance</u>
Governmental Type Funds							
General Fund	\$ 196,600	\$ -	\$ 996,475	\$ 962,974	\$ 230,101	\$ 35,495	\$ 265,596
Special Purpose Funds							
Special Highway	33,289	-	28,434	20,000	41,723	20,000	61,723
Special Parks and Recreation	8,972	-	1,889	-	10,861	-	10,861
Library Levy	846	-	32,923	33,000	769	-	769
Drug Enforcement	263	-	-	241	22	-	22
Equipment Reserve	94,663	-	55,000	58,722	90,941	-	90,941
Industrial Development	5,929	-	6,042	1,920	10,051	-	10,051
Special Law Enforcement	1,214	-	-	-	1,214	-	1,214
Cemetery Endowment	146,730	-	4,075	925	149,880	-	149,880
Transient Guest Tax	1,990	-	-	1,950	40	-	40
CARES Act Grants	-	-	110,500	114,500	(4,000)	-	(4,000)
ARPA Grant	-	-	75,313	-	75,313	-	75,313
Bond and Interest Funds							
Bond and Interest	6,992	-	64,682	41,304	30,370	-	30,370
Capital Projects Funds:							
Multi-Year Capital Improvements	382,058	-	142,000	51,676	472,382	17,300	489,682
Special Pool Project	51,259	-	507,000	558,259	-	-	-
Water project	-	-	132,680	163,394	(30,714)	17,950	(12,764)
Business Funds							
Sewer Utility	105,798	-	155,412	178,849	82,361	2,228	84,589
Storm Water Utility	23,559	-	9,275	10,263	22,571	-	22,571
Water Utility	136,138	-	368,965	431,897	73,206	8,633	81,839
Solid Waste Utility	5,355	-	146,780	139,487	12,648	10,735	23,383
Trust Funds:							
Cemetery Improvement	277,239	-	1,519	-	278,758	-	278,758
Hedrick Special Projects Fund	215,137	-	135,823	78,184	272,776	48	272,824
Total	1,694,031	-	2,974,787	2,847,545	1,821,273	112,389	1,933,662
Related Municipal Entities							
Caldwell Public Library	109,133	-	56,234	47,093	118,274	-	118,274
Caldwell Public Housing Authority	38,763	-	49,165	34,680	53,248	-	53,248
Land Bank	-	-	25,000	138	24,862	-	24,862
Total	\$ 1,841,927	\$ -	\$ 3,105,186	\$ 2,929,456	\$ 2,017,657	\$ 112,389	\$ 2,130,046

Composition of Cash Balance:

Cash on hand, city Clerk	\$ 505
Cash in checking & money market deposit accounts:	
Stock Exchange Bank	1,330,277
Cash in certificates of deposit	
Stock Exchange Bank	220,320
Impact Bank	408,319
Related Municipal Entity	
Caldwell Municipal Library, cash in bank	118,274
Caldwell Public Housing Authority, cash in bank	53,248
Total Cash	\$ 2,130,943
Agency funds per Schedule 3	(897)
Total Reporting Entity (Excluding Agency Funds)	<u>\$ 2,130,046</u>

City of Caldwell, Kansas

Notes to Financial Statement

December 31, 2021

1. Summary of Significant Accounting Policies

A. Municipal Financial Reporting entity

The City of Caldwell, Kansas ("City") is a municipal corporation governed by an elected three-member commission and provides the following services: Public Safety-Police, Fire Protection, Highways and Streets, Culture-Recreation, Public Improvements, Utilities-Water, Sewer, Storm Water and Refuse, and General Administrative Service.

This financial statement presents the City of Caldwell (the municipality) and the following related municipal entities (RME's). These RME's are included in the City's reporting entity at the option of the City and have been established to benefit the City and/or its constituents.

Caldwell Public Library Board – The City of Caldwell Library Board operates the City's public library. Acquisition or disposition of real property by the board must be approved by the City. Bond issuances must also be approved by the City.

Caldwell Public Housing Authority – The City of Caldwell Public Housing Authority operates a low-income housing project within City limits. The Housing Authority can sue and be sued, and can buy, sell, or lease real property. Bond issuances must be approved by the City.

Caldwell Land Bank – The Caldwell Land Bank was established with Ordinance 1471 to efficiently acquire, hold, manage, transform, and convey surplus City properties and other abandoned, tax-foreclosed or otherwise under-utilized or distressed properties in order to convey these properties into productive use. The Bank is governed by the Board of Trustees. The voting members are the City Commission. The Bank may sue and be sued, enter into contracts, and acquire land. The Bank may be dissolved by ordinance of the governing body.

B. Regulatory Basis Fund Types

General Fund--the chief operating fund of the City. Used to account for all resources except those required to be accounted for in another fund.

Special Purpose Fund—used to account for the proceeds of specific tax levies and other specific revenue sources (other than Capital Project and tax levies for long-term debt) that are intended for specified purposes.

Bond and Interest Fund—used to account for the accumulation of resources, including tax levies, transfers from other funds and payment of general long-term debt.

Capital Project Fund—used to account for the debt proceeds and other financial resources to be used for the acquisition or construction of major capital facilities or equipment.

Business Fund—funds financed in whole or in part by fees charged to users of the goods or services (i.e. utility services and internal service funds).

Trust Fund—funds used to report assets held in trust for the benefit of the municipal financial reporting entity (i.e. pension funds, investment trust funds, private purpose trust funds which benefit the municipal reporting entity, scholarship funds, etc.).

Agency Fund—funds used to report assets held by the municipal reporting entity in a purely custodial capacity (payroll clearing fund, county treasurer tax collection accounts, etc.).

City of Caldwell, Kansas
Notes to Financial Statement
December 31, 2021

1. Summary of Significant Accounting Policies (continued)

C. Basis of Accounting

Regulatory Basis of Accounting and Departure from Accounting Principles Generally Accepted in the United States of America. The Kansas Municipal Audit and Accounting Guide (KMAAG) regulatory basis of accounting involves the recognition of cash, cash equivalents, marketable investments, and certain accounts payable and encumbrance obligations to arrive at a net unencumbered cash and investments balance on a regulatory basis for each fund, and the reporting of changes in unencumbered cash and investments of a fund resulting from the difference in regulatory basis revenues and regulatory basis expenditures for the fiscal year. All recognized assets and liabilities are measured and reported at cost, unless they have been permanently impaired and have no future cash value or represent no future obligation against cash. The KMAAG regulatory basis does not recognize capital assets, long-term debt, accrued receivables and payables, or any other assets, liabilities or deferred inflows or outflows, other than those mentioned above.

The municipality has approved a resolution that is in compliance with K.S.A. 75-1120a(c), waiving the requirement for application of generally accepted accounting principles and allowing the municipality to use the regulatory basis of accounting.

D. Property taxes

In accordance with governing State statutes, property taxes levied during the current year are revenue sources to be used to finance the budget of the ensuing year. Taxes are assessed on a calendar year basis and are levied and become a lien on the property on November 1 of each year. The County Treasurer is the tax collection agent for all taxing entities within the County. Property owners have the option of paying one-half or the full amount of the taxes levied on or before December 20 during the year levied with the balance to be paid on or before May 10 of the ensuing year. Consequently, for revenue recognition purposes, the taxes levied during the current year are not due and receivable until the ensuing year.

Recognized state shared taxes represent payments received during the current fiscal period. State statutes specify distribution dates for such shared taxes. For revenue recognition purposes, amounts collected and held by the State on behalf of the City at year-end are not due and receivable until the ensuing year.

Federal and State grant aid and unrestricted aid is reported as revenue in the fiscal year the entitlement is received.

E. Property, plant and equipment

The City does not present capital fixed assets, such as land, building and equipment in this financial statement. Accounting records for public domain ("infrastructure") general fixed assets including roads, bridges, curbs and gutters, streets and sidewalks, drainage systems and lighting systems, which are immovable and of value only to the City have not been maintained. The disbursements for the purchase of these assets are considered as expenditures and no depreciation has been provided on any capital assets.

F. Reimbursements

The City records reimbursable expenditures in the fund that makes the disbursement and records reimbursements as revenue to the fund.

City of Caldwell, Kansas
Notes to Financial Statement
December 31, 2021

1. Summary of Significant Accounting Policies (continued)

G. Special Assessments Receivable

Improvements to roads, sidewalks, and sewer systems are paid for in part by the landowners being benefited. They have the option to pay their share in full, before the improvement is financed by the City through issuance of general obligation bonds, or they are assessed the amount to be paid in annual installments over a period of 15 or 20 years, generally the life of the bond obligation. The City certifies to the County the amount to be levied against the landowner each year. The county collects and periodically remits the assessments to the City. The amount received is recorded in the bond and interest fund. The City of Caldwell currently has no special assessment bonds outstanding.

2. Stewardship, Compliance and Accountability

A. Budgetary Information

Kansas statutes require that an annual operating budget be legally adopted for the general fund, special purpose funds (unless specifically exempted by statute), bond and interest funds and business funds. Although directory rather than mandatory, the statutes provide for the following sequence and timetable in the adoption of the legal annual operating budget:

1. Preparation of the budget for the succeeding calendar year on or before August 1st.
2. Publication in local newspaper of the proposed budget and notice of public hearing on the budget on or before August 5th.
3. Public hearing on or before August 15th, but at least ten days after publication of notice of hearing.
4. Adoption of the final budget on or before August 25th.

If the municipality is holding a revenue neutral rate hearing, the budget timeline for adoption of the final budget has been adjusted to on or before September 20th. The municipality did not hold a revenue neutral rate hearing for this year.

The statutes allow for the governing body to increase the originally adopted budget for previously unbudgeted increases in revenue other than ad valorem property taxes. To do this, a notice of public hearing to amend the budget must be published in the local newspaper. At least ten days after publication the hearing may be held and the governing body may amend the budget at that time. There were no budget amendments for this year.

The statutes permit transferring budgeted amounts between line items within an individual fund. However, such statutes prohibit expenditures in excess of the total amount of the adopted budget of expenditures of individual funds. Budget comparison schedules are presented for each fund showing actual receipts and expenditures compared to legally budgeted receipts and expenditures.

All legal annual operating budgets are prepared using the regulatory basis of accounting, in which revenues are recognized when cash is received and expenditures include disbursements, accounts payable, and encumbrances, with disbursements being adjusted for prior year's accounts payable and encumbrances. Encumbrances are commitments by the municipality for future payments and are supported by a document evidencing the commitments, such as a purchase order or contract. Any unused budgeted expenditure authority lapses at year-end.

City of Caldwell, Kansas
Notes to Financial Statement
December 31, 2021

2. Stewardship, Compliance and Accountability (continued)

A. Budgetary Information (continued)

A legal operating budget is not required for capital projects funds, trust funds, and the following special purpose funds: Municipal Equipment Reserve, CARES Act Grant and ARPA Grant Funds. Spending in funds which are not subject to the legal annual operating budget requirement is controlled by federal regulations, other statutes, or by the use of internal spending limits established by the governing body.

B. Compliance With Finance-Related Legal and Contractual Provisions

Water revenue bonds constitute special obligations of the City and are solely secured by a first lien on the net revenues of the water utility system. The revenue bond ordinance provides that the rates and fees charged by the water system be sufficient to pay expenses of the system, principal and interest on the bonds and provide reasonable reserves for the protection and benefit of the system. For 2021, net revenues were sufficient to pay all expenses, principal and interest.

The City is required to keep a cash reserve to provide for at least one average loan installment on the water revenue bonds (\$34,899.07) accruing at 1/10 of the average loan installment/year since the loan was issued in 2011. The required and actual cash reserve at 12/31/21 was \$34,900.

Other miscellaneous provisions include: Maintaining proper books and records, annual audit and rate adjustment, if necessary, reasonable and customary risk insurance, annual budget, annual report on system condition and recommendations by system employee or consulting engineer, quarterly reports to determine compliance with rate covenant and rate adjustment if necessary. The applicable provisions were complied with during 2021.

C. Deficit Cash/Unencumbered Cash for Individual Funds

The Cares Act Grant fund and the water project fund had negative unencumbered cash balances of \$4,000 and \$30,714 respectively as of December 31, 2021; however, the Cares Act Grant Fund was pending a reimbursement of a grant expenditure while the Water Project Fund was awaiting a reimbursement of expenditures from the KDHE Loan. These are qualifying exceptions to the cash-basis laws of Kansas.

D. Compliance with Kansas Statutes

There were no violations of finance-related legal and contractual provision during 2021.

3. Deposits and Investments

K.S.A. 9-1401 establishes the depositories which may be used by the City. The statute requires banks eligible to hold the City's funds have a main or branch bank in the county in which the City is located, or in an adjoining county if such institution has been designated as an official depository, and the banks provide an acceptable rate of return on funds. In addition, K.S.A 9-1402 requires the banks to pledge securities for deposits in excess of FDIC coverage. The City has no investment policy that would further limit interest rate risk.

K.S.A. 12-1675 limits the City's investments of idle funds to time deposits, open accounts, and certificates of deposit with allowable financial institutions; US government securities; temporary notes; no-fund warrants; repurchase agreements; and the Kansas Municipal Investment Pool. The City has no investment policy that would further limit its investment choices.

City of Caldwell, Kansas

Notes to Financial Statement

December 31, 2021

3. Deposits and Investments (continued)

Custodial credit risk – deposits. Custodial credit risk is the risk that in the event of a bank failure, the City's deposits may not be returned to it. State statutes require the City's deposits in financial institutions to be entirely covered by federal depository insurance or by collateral held under a joint custody receipt issued by a bank within the State of Kansas, the Federal Reserve Bank of Kansas City, or the Federal Home Loan Bank of Topeka, except during designated "peak periods" when required coverage is 50%. The City did not designate any peak periods in 2021. All deposits were legally secured at December 31, 2021.

At December 31, 2021, the City & RME's carrying amount of deposits was \$2,130,438 and the bank balance was \$2,142,299. The bank balance was held by two banks resulting in a concentration of credit risk. Of the bank balance, \$922,368 was covered by federal depository insurance and \$1,436,649 was collateralized with securities held by the pledging financial institutions' agents in the City's name.

4. Long-term debt

Changes in long-term liabilities for the City for the year ended December 31, 2021 were as follows:

Issue	Issue Date	Interest Rate	Maturity Date	Amount of Issue	1/1/2021 Balance	Additions	Reductions/ Payments	12/31/2021 Balance	Interest Paid
General Obligation Bonds									
Series 2012	1/20/2012	3.75%	1/20/2042	190,000	157,757	-	4,728	153,029	5,916
Series 2019	10/8/2019	1.9-3.75%	10/1/2039	445,000	425,000	-	20,000	405,000	10,660
					<u>\$ 582,757</u>	<u>\$ -</u>	<u>\$ 24,728</u>	<u>\$ 558,029</u>	<u>\$ 16,576</u>
Capital Leases									
2011 Backhoe	2/3/2016	3.00%	2/3/2021	28,200	5,978	-	5,978	-	180
Skid Steer	2/2/2018	3.50%	2/2/2023	39,082	23,255	-	5,148	18,107	852
2018 Ford F-150	4/18/2018	4.15%	4/18/2023	27,622	17,245	-	5,453	11,792	777
2016 Ford F-250	5/2/2018	3.75%	5/2/2023	24,500	15,233	-	4,874	10,359	592
2018 Bobcat Excavator	12/13/2018	3.83%	12/13/2022	42,500	23,805	-	6,121	17,684	879
2019 Police Tahoe	4/3/2019	3.75%	4/3/2024	38,815	31,603	-	7,457	24,146	1,214
2015 Ford F-250	2/20/2019	5.20%	2/20/2022	17,000	11,719	-	5,705	6,014	681
2007 MedTec Ambulance	8/19/2020	3.75%	8/19/2023	13,650	13,650	-	4,378	9,272	517
2021 Leeboy Grader	4/1/2021	2.99%	4/1/2028	51,600	-	51,600	-	51,600	-
					<u>\$ 142,488</u>	<u>\$ 51,600</u>	<u>\$ 45,114</u>	<u>\$ 148,974</u>	<u>\$ 5,692</u>
Water Revenue Bonds									
Series 2011	4/15/2011	3.25%	4/15/2051	775,000	<u>\$ 675,442</u>	<u>\$ -</u>	<u>\$ 12,958</u>	<u>\$ 662,484</u>	<u>\$ 21,952</u>
KDHE Loans									
St of KS Water Pollution Revolving Loan Fund									
	7/3/2003	2.69%	3/1/2025	687,000	<u>\$ 187,146</u>	<u>\$ -</u>	<u>\$ 39,665</u>	<u>\$ 147,481</u>	<u>\$ 4,769</u>
St of KS Public Water Supply Loan Fund									
	1/4/2021	1.33%	2/1/2043	1,537,250	<u>\$ -</u>	<u>\$ 132,680</u>	<u>\$ -</u>	<u>\$ 132,680</u>	<u>\$ -</u>
					<u>\$ 187,146</u>	<u>\$ 132,680</u>	<u>\$ 39,665</u>	<u>\$ 280,161</u>	<u>\$ 4,769</u>
Total Reporting Entity					<u>\$ 1,587,833</u>	<u>\$ 184,280</u>	<u>\$ 122,465</u>	<u>\$ 1,649,648</u>	<u>\$ 48,989</u>

City of Caldwell, Kansas
Notes to Financial Statement
December 31, 2021

4. Long-term debt (continued)

Current maturities of long-term debt and interest for the next five years and in five-year increments through maturity are as follows:

Schedule of Maturity of Long-Term Debt

	2022	2023	2024	2025	2026	2027-2031	2032-2036	Total through 2036
Principal								
GO Bonds	\$ 24,922	\$ 25,106	\$ 25,298	\$ 25,482	\$ 25,702	\$ 131,870	\$ 163,314	\$ 421,694
Capital Leases	47,596	55,094	15,484	7,359	7,582	15,859	-	148,974
Water Revenue Bonds	13,379	13,814	14,206	14,725	15,203	83,700	98,182	253,209
KDHE Loans*	40,740	75,516	110,995	90,850	69,847	363,467	388,374	1,139,789
	<u>\$ 126,637</u>	<u>\$ 169,530</u>	<u>\$ 165,983</u>	<u>\$ 138,416</u>	<u>\$ 118,334</u>	<u>\$ 594,896</u>	<u>\$ 649,870</u>	<u>\$ 1,963,666</u>
Total through 2036		2037-2041	2042-2046	2047-2051	2052-2056	2057-2061	2062-2066	Final Total
Principal (cont.)								
GO Bonds	\$ 421,694	\$ 126,059	\$ 10,276	\$ -	\$ -	\$ -	\$ -	\$ 558,029
Capital Leases	148,974	-	-	-	-	-	-	148,974
Water Revenue Bonds	253,209	115,267	135,263	158,745	-	-	-	662,484
KDHE Loans*	1,139,789	414,987	129,955	-	-	-	-	1,684,731
	<u>\$ 1,963,666</u>	<u>\$ 656,313</u>	<u>\$ 275,494</u>	<u>\$ 158,745</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 3,054,218</u>
						KDHE debt not yet issued*		\$ (1,404,570)
						Total Debt at 12/31/2021		<u>\$ 1,649,648</u>
<hr/>								
	2022	2023	2024	2025	2026	2027-2031	2032-2036	Total through 2036
Interest								
GO Bonds	\$ 15,979	\$ 15,374	\$ 14,763	\$ 14,144	\$ 13,558	\$ 58,020	\$ 37,604	\$ 169,442
Capital Leases	5,336	3,445	1,480	934	711	725	-	12,631
Water Revenue Bonds	21,531	21,096	20,647	20,185	19,707	90,798	76,284	270,248
KDHE Loans*	3,695	12,815	21,231	19,159	17,945	75,491	50,585	200,921
	<u>\$ 46,541</u>	<u>\$ 52,730</u>	<u>\$ 58,121</u>	<u>\$ 54,422</u>	<u>\$ 51,921</u>	<u>\$ 225,034</u>	<u>\$ 164,473</u>	<u>\$ 653,242</u>
Total through 2036		2037-2041	2042-2046	2047-2051	2052-2056	2057-2061	2062-2066	Final Total
Interest (cont.)								
GO Bonds	\$ 169,442	\$ 12,186	\$ 385	\$ -	\$ -	\$ -	\$ -	\$ 182,013
Capital Leases	12,631	-	-	-	-	-	-	12,631
Water Revenue Bonds	270,248	59,253	39,265	15,809	-	-	-	384,575
KDHE Loans*	200,921	23,971	1,732	-	-	-	-	226,624
	<u>\$ 653,242</u>	<u>\$ 95,410</u>	<u>\$ 41,382</u>	<u>\$ 15,809</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 805,843</u>

*Kansas Public Water Supply Loan maturity amortization is shown in full although the debt had not been fully issued by 12/31/2021. \$132,680 of the originally awarded \$1,537,250 had been issued by the end of the year.

City of Caldwell, Kansas

Notes to Financial Statement

December 31, 2021

5. Capital project funds

During 2021, the following projects were completed or underway:

<u>Project</u>	<u>Project Authorization</u>	<u>Project to Date Expenditures</u>	<u>Dec. 31, 2021 Status</u>
2019 Pool Project	1,652,537	1,539,343	Completed
2021 Water Supply System Project*	2,158,000	163,394	In Progress

*Includes \$600,000 in grant funding to be received

6. Claims and Judgments

The City participates in federal, state and county programs that are fully or partially funded by grants received from other governmental units. Expenditures financed by grants are subject to audit by the appropriate grantor government. If expenditures are disallowed due to noncompliance with grant program regulations, the City may be required to reimburse the grantor government. As of the date of this report, the expenditures have not been audited for compliance, but the City believes that disallowed expenditures, if any, based on subsequent audits will not have a material effect on any of the individual governmental funds or the overall financial position of the City.

The City is exposed to various risks of loss related to property loss; torts; theft of, damage to, and destruction of assets; errors and omissions; employee injuries and natural disasters. The City has purchased commercial insurance for these potential risks. There have been no significant reductions in insurance coverage from 2020 to 2021 and there were no settlements that exceeded insurance coverage in the past three years.

During the ordinary course of its operations, the City is a party to various claims, legal actions and complaints. It is the opinion of the City's management and legal counsel that these matters are not anticipated to have a material financial impact on the City.

7. Interfund transfers and other interfund activity

The following is a schedule of interfund operating transfers made in 2021:

<u>From:</u>	<u>To:</u>	<u>Regulatory Authority</u>	<u>Amount</u>
General	Equipment Reserve	KSA 12-1, 117	\$40,000
General	Multi-Year Capital Improvement	KSA 12-1, 118	52,000
Water Utility Fund	Multi-Year Capital Improvement	KSA 12-1, 118	50,000
Water Utility Fund	Equipment Reserve	KSA 12-1, 117	5,000
Water Utility Fund	General	KSA 12-825d	25,000
Sewer Utility Fund	Multi-Year Capital Improvement	KSA 12-1, 118	30,000
Sewer Utility Fund	Equipment Reserve	KSA 12-1, 117	10,000
Sewer Utility Fund	General	KSA 12-825d	20,000
Solid Waste Utility	General	KSA 12-825d	10,000
Storm Water Utility	Multi-Year Capital Improvement	KSA 12-1, 118	10,000
Cemetery Endowment	General	KSA 12-1410	925
Hedrick Fund	Land Bank	Trust document	25,000
Hedrick Fund	Bond & Interest Fund	Trust document	35,000
Special Pool Project	Hedrick Fund (Re-transfer of unused funds)	Trust document	71,416

City of Caldwell, Kansas

Notes to Financial Statement

December 31, 2021

8. Other Long-Term Obligations from Operations

A. Post-Employment Health Care Benefits

As provided by K.S.A. 12-5040, City retirees may participate in the group health insurance plan until they reach Medicare eligibility. The retired participants would be responsible for the full premium. Any indirect subsidy paid by the City as a result of having retirees in the insurance pool has not been quantified in this financial statement.

Under the Consolidated Omnibus Budget Reconciliation Act (COBRA), the City makes health care benefits available to eligible former employees and eligible dependents. Certain requirements are outlined by the federal government for this coverage. The premium is paid in full by the insured.

B. Death and Disability Other Post-Employment Benefits

As provided by K.S.A. 74-4927, disabled members in the Kansas Public Employees Retirement System (KPERS) receive long-term disability benefits and life insurance benefits. The plan is administered through a trust held by KPERS that is funded to pay annual benefit payments. The employer contribution rate is set at 1% for the year ended December 31, 2021.

C. Compensated absences

The City's policies regarding vacations permit all full-time employees to earn vacation at the rate of ten days per year after one year of service, and fifteen days per year after ten years of employment. However, no unused vacation can be carried over from one employment year to another with some exceptions. Upon termination or resignation from service with the City, employees are entitled to payment for all accrued vacation earned prior to termination or resignation. All employees on permanent status earn sick leave at the rate of one calendar day per month with a 90-day maximum accumulation. Upon termination or resignation, any employee who has ten years or more of continuous service will be entitled to be paid for up to 30 days of sick leave at the employee's current rate of salary.

9. Defined benefit pension plan

Plan Description

The City participates in the Kansas Public Employees Retirement System (KPERS), a cost-sharing multiple-employer defined benefit pension plan as provided by K.S.A. 74-4901, *et seq.* KPERS provides retirement benefits, life insurance, disability income benefits, and death benefits. KPERS issues a publicly available financial report that includes financial statements and required supplementary information. KPERS' financial statements are included in its Comprehensive Annual Financial Report which can be found on the KPERS website at www.kpers.org or by writing to KPERS (611 South Kansas, Suite 100, Topeka, KS 66603) or by calling 1-888-275-5737.

City of Caldwell, Kansas
Notes to Financial Statement
December 31, 2021

9. Defined benefit pension plan (continued)

Contributions

K.S.A. 74-4919 and 79-49,210 establish the KPERS member-employee contribution rates. KPERS has multiple benefit structures and contribution rates, depending on whether the employee is a KPERS 1, KPERS 2, or KPERS 3 member. KPERS 1 members are active and contributing members hired before July 1, 2009. KPERS 2 members were first employed in a covered position on or after July 1, 2009, and KPERS 3 members were first employed in a covered position on or after January 1, 2015. Effective January 1, 2015, Kansas law established the KPERS member-employee contribution rate at 6% of covered salary for KPERS 1, KPERS 2 and KPERS 3 members. Member contributions are withheld by their employer and are paid to KPERS according to the provisions of section 414(h) of the Internal Revenue Code.

State law provides that the employer contribution rates for KPERS 1, KPERS 2, and KPERS 3 be determined based on the results of each annual actuarial valuation. Kansas law sets a limitation on annual increases in the employer contribution rates. The actuarially determined employer contribution rate (not including the 1% contribution rate for the Death and Disability Program) and the statutory contribution rate was 8.87% for KPERS for the fiscal year ended December 31, 2021. Contributions to the pension plan from the City were \$38,552 for KPERS for the year ended December 31, 2021.

Net Pension Liability

At December 31, 2021, the City of Caldwell's proportionate share of the collective net pension liability reported by KPERS was \$241,287. The net pension liability was measured as of June 30, 2021, and the total pension liability used to calculate the net pension liability was determined by an actuarial valuation as of December 31, 2020, which was rolled forward to June 30, 2021. The City of Caldwell's proportion of the net pension liability was based on the ratio of the City's contributions to KPERS, relative to the total employer and non-employer contributions of the Local subgroup within KPERS. Since the KMAAG regulatory basis of accounting does not recognize long-term debt, this liability is not reported in this financial statement.

The complete actuarial valuation report including all actuarial assumptions and methods, and the report on the allocation of the KPERS collective net pension liability to all participating employers are publicly available on the website at www.kpers.org or can be obtained as described above.

10. Trust Funds Received by Bequest

In 2009 the City received a \$268,938 bequest from the Elsie Mae Truhlar Estate restricted for improvements and maintenance of the city cemetery. In 2013 and 2014 the City received a total bequest of \$389,451 from an estate known officially as the "Elbert, Martha, and Rhonda Sue Hedrick Family Trust Fund". In addition, the City received farmland with income dedicated to trust purposes. The terms of the bequest allowed for the use of the funds "solely for the improvement of the quality of rural life in Caldwell, Kansas including, but not limited to, the arts, education, history, tourism, health, safety and children's play facilities (i.e. the city pool, park and playgrounds)". These funds have been accounted for as trust type funds of the City.

City of Caldwell, Kansas

Notes to Financial Statement

December 31, 2021

12. COVID-19

On January 30, 2020, the World Health Organization (“WHO”) announced a global health emergency because of a new strain of coronavirus in Wuhan, China (the “COVID-19 outbreak”) and the risks to the international community as the virus spreads globally beyond its point of origin. In March 2020, the WHO classified the COVID-19 outbreak as a pandemic, based on the rapid increase in exposure globally. The full impact of the COVID-19 outbreak continues to evolve as of the date of this report. As such, it is uncertain as to the full magnitude that the pandemic will have on the City’s financial condition, liquidity and future results of operations. Management is actively monitoring the global and local situation on its financial condition, liquidity, operations, suppliers, industry and workforce. Given the daily evolution of the COVID-19 outbreak and the global responses to curb its spread, the City is not able to estimate the effects of the COVID-19 outbreak on its results of operations, financial condition or liquidity for fiscal year 2021. The City does not anticipate any future potential impacts from the COVID-19 outbreak at this point in time.

As a result of the COVID-19 outbreak, numerous Federal and State grants have been made available to the Municipality to assist with the risks and help offset incurred costs of the Municipality. The funds received in 2020 and 2021 are shown in the CARES Act and the ARPA Grant Funds.

13. Subsequent Events

Water System Project:

The KDHE identified a health and safety issue with the City’s water system in 2020. The project to replace/relocate the clearwell, construct a high-service pump station and standpipe, and numerous line replacements was estimated by BG Consultants to cost \$2,137,250. The City was awarded CDBG grant funding of \$600,000 in January 2021 and is funding the remainder of the project with a Kansas Public Water Supply Loan temporarily, then plans complete final financing of the loan through the USDA.

As of December 31, 2021, the expected USDA Rural Development Loan was \$1,558,000 in addition to the CDBG grant of \$600,000 for a total project cost of \$2,158,000. In March 2022, the City awarded the water system construction contract for \$2,606,883 which is an increase of \$866,133 over the project authorization at December 31, 2021 from Note 5. The total estimated project cost as of the May 4, 2022 Letter of Conditions from the USDA is now \$3,149,000. The additional funding sources are expected to come from a subsequent USDA Rural Development Loan in the amount of \$479,000 and a subsequent USDA Rural Development Grant of \$512,000.

Management has evaluated the effects of the financial statement of subsequent events occurring through September 21, 2022, which is the date the financial statement was available to be issued.

**REGULATORY – REQUIRED
SUPPLEMENTARY INFORMATION**

City of Caldwell, Kansas
Summary of Expenditures--Actual and Budget
 Regulatory Basis
(Budgeted Funds Only)
 For the Year Ended December 31, 2021

<u>Fund</u>	<u>Certified Budget</u>	<u>Adjustment for Qualifying Budget Credits</u>	<u>Total Budget for Comparison</u>	<u>Expenditures Chargeable to Current Year</u>	<u>Variance- Over (Under)</u>
Governmental Type Funds:					
General	\$ 1,106,160	\$ -	\$ 1,106,160	\$ 962,974	\$ (143,186)
Special Purpose Funds					
Special Highway	46,400		46,400	20,000	(26,400)
Special Parks and Recreation	9,000	-	9,000	-	(9,000)
Library Levy	33,000	-	33,000	33,000	-
Drug Enforcement	2,600	-	2,600	241	(2,359)
Industrial Development	8,800	-	8,800	1,920	(6,880)
Special Law Enforcement	700	-	700	-	(700)
Cemetery Endowment	4,700	-	4,700	925	(3,775)
Transient Guest Tax	1,950	-	1,950	1,950	-
Bond and Interest Funds:					
Bond & Interest	66,304	-	66,304	41,304	(25,000)
Business Funds:					
Sewer Utility	221,284	-	221,284	178,849	(42,435)
Storm Water Utility	32,000	-	32,000	10,263	(21,737)
Water Utility	471,960	-	471,960	431,897	(40,063)
Solid Waste Utility	160,000	-	160,000	139,487	(20,513)
Related Municipal Entity:					
Caldwell Land Bank	<u>25,000</u>	<u>-</u>	<u>25,000</u>	<u>138</u>	<u>(24,862)</u>
Total primary government	<u>\$ 2,189,858</u>	<u>\$ -</u>	<u>\$ 2,189,858</u>	<u>\$ 1,822,948</u>	<u>\$ (366,910)</u>

City of Caldwell, Kansas**General Fund****Summary Schedule of Receipts and Expenditures - Actual and Budget**

Regulatory Basis

For the Year Ended December 31, 2021

(With Comparative Actual Totals for the Prior Year Ended December 31, 2020)

		2021		Variance-
	2020			Over
	<u>Actual</u>	<u>Actual</u>	<u>Budget</u>	<u>(Under)</u>
<u>Receipts</u>				
Taxes	\$ 530,284	\$ 591,867	\$ 567,734	\$ 24,133
Less NRP rebate	(2,354)	(2,168)	(2,400)	232
Intergovernmental revenues	9,462	9,148	10,349	(1,201)
Licenses and permits	133,426	112,611	110,000	2,611
Fines and fees	878	1,473	3,600	(2,127)
Other revenue	203,758	227,619	235,000	(7,381)
Transfers from Cemetery Endowment	1,642	925	1,900	(975)
Transfers from Water Fund	25,000	25,000	25,000	-
Transfers from Sewer	20,000	20,000	20,000	-
Transfers from Solid Waste	<u>20,000</u>	<u>10,000</u>	<u>10,000</u>	<u>-</u>
Total receipts	<u>\$ 942,096</u>	<u>\$ 996,475</u>	<u>\$ 981,183</u>	<u>\$ 15,292</u>
<u>Expenditures</u>				
Administrative	\$ 168,051	\$ 143,988	\$ 167,200	\$ (23,212)
Police	188,534	228,494	190,260	38,234
Fire	42,402	48,929	50,250	(1,321)
Public Works	167,815	175,515	248,150	(72,635)
Community building	10,720	11,967	16,800	(4,833)
Swimming pool	31,586	43,612	54,200	(10,588)
Employee benefit	186,536	195,964	219,300	(23,336)
Liability insurance	-	-	1,000	(1,000)
Capital Outlay/Contingency	41,868	22,505	67,000	(44,495)
Transfers to municipal equipment-reserve	40,000	40,000	40,000	-
Transfers to multi-year capital improvements	52,000	52,000	52,000	-
Cash basis reserve	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Total expenditures	<u>\$ 929,512</u>	<u>\$ 962,974</u>	<u>\$ 1,106,160</u>	<u>\$ (143,186)</u>
Receipts Over (Under) Expenditures	\$ 12,584	\$ 33,501		
Unencumbered Cash, Beginning	184,016	196,600		
Prior Year Cancelled Encumbrances	<u>-</u>	<u>-</u>		
Unencumbered Cash, Ending	<u>\$ 196,600</u>	<u>\$ 230,101</u>		

City of Caldwell, Kansas**General Fund****Detailed Schedule of Receipts and Expenditures - Actual and Budget**

Regulatory Basis

For the Year Ended December 31, 2021

(With Comparative Actual Totals for the Prior Year Ended December 31, 2020)

		2021		Variance-
	2020			Over
	<u>Actual</u>	<u>Actual</u>	<u>Budget</u>	<u>(Under)</u>
<u>Receipts:</u>				
<u>Taxes</u>				
Ad valorem property tax	\$ 328,206	\$ 337,487	\$ 357,719	\$ (20,232)
Less NRP rebates	(2,354)	(2,168)	(2,400)	232
Delinquent tax collections	13,853	15,243	15,000	243
Special assessments	-	1,576	1,500	76
Motor vehicle tax	42,130	46,024	43,678	2,346
16/20 M tax	638	657	503	154
Commerical vehicle tax	476	623	490	133
Recreational vehicle tax	642	660	844	(184)
Local sales and use tax	144,339	189,597	148,000	41,597
Total taxes	<u>\$ 527,930</u>	<u>\$ 589,699</u>	<u>\$ 565,334</u>	<u>\$ 24,365</u>
<u>Intergovernmental</u>				
Highway connecting links	\$ -	\$ -	\$ -	\$ -
Excise tax	1,921	1,260	2,500	(1,240)
Liquor tax	1,541	1,888	1,849	39
County highway	6,000	6,000	6,000	-
Total intergovernmental	<u>\$ 9,462</u>	<u>\$ 9,148</u>	<u>\$ 10,349</u>	<u>\$ (1,201)</u>
<u>Licenses and Permits</u>				
Franchise fees	\$ 85,023	\$ 86,653	\$ 105,000	\$ (18,347)
Payments in lieu of taxes	45,000	22,500	-	22,500
Permits	630	630	500	130
VIN inspection fees	-	280	-	280
Dog licenses	928	588	1,000	(412)
Dog impound fees	-	-	500	(500)
Alcohol licenses	1,225	1,625	1,500	125
Other licenses	620	335	1,500	(1,165)
Total license and permits	<u>\$ 133,426</u>	<u>\$ 112,611</u>	<u>\$ 110,000</u>	<u>\$ 2,611</u>
<u>Fines and Fees</u>				
Traffic fines and fees	\$ 728	\$ 738	\$ 3,000	\$ (2,262)
Monument fees	150	720	500	220
Accident report fees	-	15	100	(85)
Total fines and fees	<u>\$ 878</u>	<u>\$ 1,473</u>	<u>\$ 3,600</u>	<u>\$ (2,127)</u>

City of Caldwell, Kansas**General Fund****Detailed Schedule of Receipts and Expenditures - Actual and Budget**

Regulatory Basis

For the Year Ended December 31, 2021

(With Comparative Actual Totals for the Prior Year Ended December 31, 2020)

		2021		
	2020			Variance-
	<u>Actual</u>	<u>Actual</u>	<u>Budget</u>	<u>Over</u>
				<u>(Under)</u>
<u>Other</u>				
Grave openings and closings	\$ 9,650	\$ 7,950	\$ 10,000	\$ (2,050)
Rural fire contracts and runs	30,480	30,480	31,000	(520)
Copies and faxes	76	95	250	(155)
Swimming pool receipts	4,034	9,415	9,500	(85)
Swimming pool concessions	2,676	3,998	7,000	(3,002)
Charges for services	11,627	11,038	11,000	38
Interest earnings	2,985	1,894	3,750	(1,856)
Airport lease	3,129	455	4,500	(4,045)
Building rent	4,967	4,500	7,000	(2,500)
Sale of cemetery lots	2,300	3,150	2,500	650
Donations	6,500	670	3,000	(2,330)
Reimbursements	25,721	48,056	50,000	(1,944)
Reimbursement from Sewer	15,000	15,000	15,000	-
Reimbursement from Water	70,000	70,000	70,000	-
Grants	14,600	20,844	10,000	10,844
Miscellaneous	13	74	500	(426)
Total other	<u>\$ 203,758</u>	<u>\$ 227,619</u>	<u>\$ 235,000</u>	<u>\$ (7,381)</u>
<u>Operating Transfers In</u>				
Cemetery Endowment Fund	\$ 1,642	\$ 925	\$ 1,900	\$ (975)
Water Fund	25,000	25,000	25,000	-
Sewer Fund	20,000	20,000	20,000	-
Solid Waste	20,000	10,000	10,000	-
Total transfers in	<u>66,642</u>	<u>55,925</u>	<u>56,900</u>	<u>(975)</u>
Total receipts	<u>\$ 942,096</u>	<u>\$ 996,475</u>	<u>\$ 981,183</u>	<u>\$ 15,292</u>

City of Caldwell, Kansas**General Fund****Detailed Schedule of Receipts and Expenditures - Actual and Budget**

Regulatory Basis

For the Year Ended December 31, 2021

(With Comparative Actual Totals for the Prior Year Ended December 31, 2020)

		2021		Variance-
	2020			Over
	<u>Actual</u>	<u>Actual</u>	<u>Budget</u>	<u>(Under)</u>
<u>Expenditures</u>				
<u>Administration</u>				
Salaries	\$ 86,116	\$ 59,280	\$ 89,000	\$ (29,720)
Social Security	6,288	4,464	7,500	(3,036)
KPERS	6,071	3,709	8,500	(4,791)
Office supplies	6,893	4,678	6,000	(1,322)
Utilities	7,706	8,224	8,700	(476)
Audit	10,980	15,140	10,000	5,140
Printing & legals	1,391	2,638	2,000	638
Building maintenance	2,355	1,897	5,000	(3,103)
Insurance and bonds	8,083	7,447	9,000	(1,553)
Education and dues	7,626	8,161	7,500	661
Planning Commission	-	875	500	375
Weed violations	-	20	1,000	(980)
Grant writing	-	12,645	1,000	11,645
Other	23,336	3,203	1,500	1,703
Unsafe buildings	<u>1,206</u>	<u>11,607</u>	<u>10,000</u>	<u>1,607</u>
Total Administration	<u>\$ 168,051</u>	<u>\$ 143,988</u>	<u>\$ 167,200</u>	<u>\$ (23,212)</u>
<u>Police</u>				
Salaries	\$ 117,530	\$ 130,035	\$ 120,000	\$ 10,035
Social Security	8,611	9,520	9,180	340
KPERS	11,015	11,919	11,100	819
Supplies	6,413	7,319	3,000	4,319
Computer supplies & updates	3,240	2,181	2,000	181
Utilities	5,694	6,539	5,000	1,539
Equipment maintenance & rental	2,313	3,331	2,500	831
Vehicle maintenance	1,694	3,229	3,800	(571)
New equipment	928	2,046	1,000	1,046
Fuel	4,515	7,401	6,000	1,401
Building maintenance	1,392	809	1,400	(591)
Insurance	17,876	26,647	17,530	9,117
Ads & legals	474	564	750	(186)
Dues & Education	981	13,415	3,000	10,415
Impounding dogs	515	374	500	(126)
Uniform maintenance	812	616	1,500	(884)
Miscellaneous	4,020	100	1,000	(900)
Grant purchase	172	2,388	-	2,388
Drug Enforcement	<u>339</u>	<u>61</u>	<u>1,000</u>	<u>(939)</u>
Total Police	<u>\$ 188,534</u>	<u>\$ 228,494</u>	<u>\$ 190,260</u>	<u>\$ 38,234</u>

City of Caldwell, Kansas**General Fund****Detailed Schedule of Receipts and Expenditures - Actual and Budget**

Regulatory Basis

For the Year Ended December 31, 2021

(With Comparative Actual Totals for the Prior Year Ended December 31, 2020)

		2021		
	2020			Variance-
	<u>Actual</u>	<u>Actual</u>	<u>Budget</u>	<u>Over</u>
				<u>(Under)</u>
<u>Fire</u>				
Salaries	\$ 2,400	\$ 2,400	\$ 2,500	\$ (100)
Social Security	183	184	200	(16)
Supplies	2,510	2,773	3,500	(727)
Computer supplies & updates	-	355	500	(145)
Equipment maint & rent	5,099	10,272	5,500	4,772
Building maintenance	1,827	547	2,000	(1,453)
Utilities	4,235	4,796	4,600	196
Insurance	7,683	8,367	10,400	(2,033)
Ads & legals	-	-	250	(250)
New equipment	4,980	4,638	5,000	(362)
City firemen reimbursement	6,279	5,917	4,000	1,917
Rural firemen reimbursement	5,029	5,685	5,000	685
Other	290	-	300	(300)
Fuel	1,143	2,337	5,000	(2,663)
Dues & Education	744	658	500	158
Grant purchase	-	-	1,000	(1,000)
Total Fire	<u>\$ 42,402</u>	<u>\$ 48,929</u>	<u>\$ 50,250</u>	<u>\$ (1,321)</u>
<u>Public Works</u>				
Salaries	\$ 65,599	\$ 61,854	\$ 100,000	\$ (38,146)
Social Security	4,910	4,611	7,650	(3,039)
KPERS	4,917	4,574	9,500	(4,926)
Supplies	12,474	12,454	12,500	(46)
Utilities	11,501	13,122	14,000	(878)
Ads & legal publications	584	35	500	(465)
Insurance	19,631	22,125	25,000	(2,875)
Equipment maintenance	5,615	7,907	6,500	1,407
Fuel	4,775	6,925	10,000	(3,075)
Equipment rental	-	305	500	(195)
Building maintenance	466	669	1,500	(831)
New equipment	1,122	6,569	10,000	(3,431)
Miscellaneous	142	39	1,000	(961)
Materials	7,296	6,855	9,500	(2,645)
Contracted work	8,529	1,680	10,000	(8,320)
Street lighting	19,873	23,979	28,000	(4,021)
Chemicals	123	-	1,000	(1,000)
Bindweed & Composting	258	1,812	1,000	812
Total Public Works	<u>\$ 167,815</u>	<u>\$ 175,515</u>	<u>\$ 248,150</u>	<u>\$ (72,635)</u>

City of Caldwell, Kansas**General Fund****Detailed Schedule of Receipts and Expenditures - Actual and Budget**

Regulatory Basis

For the Year Ended December 31, 2021

(With Comparative Actual Totals for the Prior Year Ended December 31, 2020)

		2021		
	2020			Variance-
	<u>Actual</u>	<u>Actual</u>	<u>Budget</u>	<u>Over</u>
				<u>(Under)</u>
<u>Community Building</u>				
Salaries	\$ 2,150	\$ 2,475	\$ 2,800	\$ (325)
Social Security	165	189	250	(61)
Supplies	487	625	1,500	(875)
Equipment rental	-	-	1,000	(1,000)
Equipment maintenance	-	-	500	(500)
Utilities	5,710	6,673	6,500	173
Insurance	1,051	1,265	1,250	15
Building maintenance	1,157	740	2,000	(1,260)
Community Building Development	-	-	500	(500)
Other	-	-	500	(500)
Total Community Building	<u>\$ 10,720</u>	<u>\$ 11,967</u>	<u>\$ 16,800</u>	<u>\$ (4,833)</u>
<u>Swimming Pool</u>				
Salaries	\$ 10,067	\$ 14,385	\$ 19,000	\$ (4,615)
Social Security	770	1,100	2,000	(900)
KPERS	-	-	-	-
Supplies	1,608	3,425	4,000	(575)
Building maintenance	-	1,750	1,000	750
Equipment maintenance	-	20	2,500	(2,480)
Equipment rental	-	-	1,000	(1,000)
Utilities	5,709	9,696	7,500	2,196
Insurance	6,448	7,499	5,000	2,499
Chemicals	4,859	2,578	6,000	(3,422)
Merchandise	1,707	2,464	5,000	(2,536)
Sales tax	218	340	400	(60)
Dues & education	200	355	500	(145)
Ads & legals	-	-	200	(200)
Other	-	-	100	(100)
Total Swimming Pool	<u>\$ 31,586</u>	<u>\$ 43,612</u>	<u>\$ 54,200</u>	<u>\$ (10,588)</u>
<u>Employee Benefits</u>				
Unemployment tax	\$ 8,166	\$ 7,829	\$ 8,300	\$ (471)
Health insurance	177,866	187,580	210,000	(22,420)
Other-Employee Benefits	504	555	1,000	(445)
Total Employee Benefits	<u>\$ 186,536</u>	<u>\$ 195,964</u>	<u>\$ 219,300</u>	<u>\$ (23,336)</u>
<u>Liability Insurance</u>				
	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 1,000</u>	<u>\$ (1,000)</u>

City of Caldwell, Kansas**General Fund****Detailed Schedule of Receipts and Expenditures - Actual and Budget**

Regulatory Basis

For the Year Ended December 31, 2021

(With Comparative Actual Totals for the Prior Year Ended December 31, 2020)

		2021		
	2020			Variance-
	<u>Actual</u>	<u>Actual</u>	<u>Budget</u>	<u>Over</u>
				<u>(Under)</u>
<u>Capital Outlay</u>	\$ 41,868	\$ 22,505	\$ 67,000	\$ (44,495)
<u>Operating Transfers</u>				
Municipal Equipment Reserve	\$ 40,000	\$ 40,000	\$ 40,000	\$ -
Multi-Year Capital Improvements	52,000	52,000	52,000	-
Cash basis reserve	-	-	-	-
Total Operating Transfers	\$ 92,000	\$ 92,000	\$ 92,000	\$ -
Total expenditures	\$ 929,512	\$ 962,974	\$ 1,106,160	\$ (143,186)

City of Caldwell, Kansas**Special Purpose Fund****Special Highway Fund****Schedule of Receipts and Expenditures - Actual and Budget**

Regulatory Basis

For the Year Ended December 31, 2021

(With Comparative Actual Totals for the Prior Year Ended December 31, 2020)

		2021		Variance-
	2020			Over
	<u>Actual</u>	<u>Actual</u>	<u>Budget</u>	<u>(Under)</u>
<u>Receipts</u>				
State payments	\$ 25,828	\$ 28,434	\$ 22,810	\$ 5,624
Reimbursements	-	-	-	-
Total receipts	<u>\$ 25,828</u>	<u>\$ 28,434</u>	<u>\$ 22,810</u>	<u>\$ 5,624</u>
<u>Expenditures</u>				
Salaries	\$ -	\$ -	\$ 2,000	\$ (2,000)
Social security	-	-	200	(200)
KPERS	-	-	200	(200)
Materials	4,064	-	2,000	(2,000)
Contracted services/capital outlay	30,000	20,000	27,000	(7,000)
Equipment	-	-	5,000	(5,000)
Special project	-	-	10,000	(10,000)
Total expenditures	<u>\$ 34,064</u>	<u>\$ 20,000</u>	<u>\$ 46,400</u>	<u>\$ (26,400)</u>
Receipts Over (Under) Expenditures	\$ (8,236)	\$ 8,434		
Unencumbered Cash, Beginning	41,525	33,289		
Prior Year Cancelled Encumbrances	-	-		
Unencumbered Cash, Ending	<u>\$ 33,289</u>	<u>\$ 41,723</u>		

City of Caldwell, Kansas
Special Purpose Fund
Special Parks and Recreation Fund
Schedule of Receipts and Expenditures-Actual and Budget
Regulatory Basis
For the Year Ended December 31, 2021
(With Comparative Actual Totals for the Prior Year Ended December 31, 2020)

		<u>2021</u>		Variance-
	2020			Over
	<u>Actual</u>	<u>Actual</u>	<u>Budget</u>	<u>(Under)</u>
<u>Receipts</u>				
Local alcohol liquor tax	\$ 1,541	\$ 1,889	\$ 1,849	\$ 40
Total receipts	<u>\$ 1,541</u>	<u>\$ 1,889</u>	<u>\$ 1,849</u>	<u>\$ 40</u>
<u>Expenditures</u>				
Park	\$ 2,467	\$ -	\$ 3,000	\$ (3,000)
Swimming pool & supplies	<u>-</u>	<u>-</u>	<u>6,000</u>	<u>(6,000)</u>
Total expenditures	<u>\$ 2,467</u>	<u>\$ -</u>	<u>\$ 9,000</u>	<u>\$ (9,000)</u>
Receipts Over (Under) Expenditures	\$ (926)	\$ 1,889		
Unencumbered Cash, Beginning	9,898	8,972		
Prior Year Cancelled Encumbrances	<u>-</u>	<u>-</u>		
Unencumbered Cash, Ending	<u>\$ 8,972</u>	<u>\$ 10,861</u>		

City of Caldwell, Kansas
Special Purpose Fund
Library Levy Fund
Schedule of Receipts and Expenditures-Actual and Budget
Regulatory Basis

For the Year Ended December 31, 2021

(With Comparative Actual Totals for the Prior Year Ended December 31, 2020)

		2021		Variance-
	2020			Over
	<u>Actual</u>	<u>Actual</u>	<u>Budget</u>	<u>(Under)</u>
<u>Receipts</u>				
Ad valorem property tax	\$ 29,115	\$ 27,666	\$ 29,326	\$ (1,660)
Neighborhood Revitalization Rebate	(209)	(178)	(250)	(72)
Back-tax collections	1,008	1,202	400	802
Motor vehicle tax	3,803	4,058	3,874	184
16/20 M vehicles	33	61	45	16
Commerical vehicle tax	44	55	44	11
Recreational vehicle tax	52	59	59	-
Watercraft tax	-	-	16	(16)
Total receipts	<u>\$ 33,846</u>	<u>\$ 32,923</u>	<u>\$ 33,514</u>	<u>\$ (735)</u>
<u>Expenditures</u>				
Appropriation to library board	<u>\$ 33,000</u>	<u>\$ 33,000</u>	<u>\$ 33,000</u>	<u>\$ -</u>
Total expenditures	<u>\$ 33,000</u>	<u>\$ 33,000</u>	<u>\$ 33,000</u>	<u>\$ -</u>
Receipts Over (Under) Expenditures	\$ 846	\$ (77)		
Unencumbered Cash, Beginning	-	846		
Prior Year Cancelled Encumbrances	<u>-</u>	<u>-</u>		
Unencumbered Cash, Ending	<u>\$ 846</u>	<u>\$ 769</u>		

City of Caldwell, Kansas
Special Purpose Fund
Drug Enforcement

Schedule of Receipts and Expenditures-Actual and Budget

Regulatory Basis

For the Year Ended December 31, 2021

(With Comparative Actual Totals for the Prior Year Ended December 31, 2020)

		2021		
	2020			Variance-
	<u>Actual</u>	<u>Actual</u>	<u>Budget</u>	<u>Over</u>
				<u>(Under)</u>
<u>Receipts</u>				
Grant	\$ -	\$ -	\$ 500	\$ (500)
Donations	-	-	1,000	(1,000)
Total receipts	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 1,500</u>	<u>\$ (500)</u>
<u>Expenditures</u>				
DARE grant expense	\$ 1,176	\$ 241	\$ 1,000	\$ (759)
Drug enforcement equipment	-	-	1,600	(1,600)
Miscellaneous	219	-	-	-
Total expenditures	<u>\$ 1,395</u>	<u>\$ 241</u>	<u>\$ 2,600</u>	<u>\$ (2,359)</u>
Receipts Over (Under) Expenditures	\$ (1,395)	\$ (241)		
Unencumbered Cash, Beginning	1,658	263		
Prior Year Cancelled Encumbrances	-	-		
Unencumbered Cash, Ending	<u>\$ 263</u>	<u>\$ 22</u>		

City of Caldwell, Kansas**Special Purpose Fund****Equipment Reserve****Schedule of Receipts and Expenditures-Actual**

Regulatory Basis

For the Year Ended December 31, 2021

(With Comparative Actual Totals for the Prior Year Ended December 31, 2020)

	2020	2021
	<u>Actual</u>	<u>Actual</u>
<u>Receipts</u>		
Operating transfer from general fund	\$ 40,000	\$ 40,000
Operating transfer from sewer fund	10,000	10,000
Operating transfer from water fund	5,000	5,000
Reimbursements	-	-
Total receipts	<u>\$ 55,000</u>	<u>\$ 55,000</u>
<u>Expenditures</u>		
Street & Highway	\$ 30,088	\$ 16,904
Police	25,345	14,902
Fire	992	4,896
Sewer	18,778	16,146
Swimming pool equip/park	-	-
Community building	-	-
Water Equip	2,682	5,874
Administration	2,900	-
Total expenditures	<u>\$ 80,785</u>	<u>\$ 58,722</u>
Receipts Over (Under) Expenditures	\$ (25,785)	\$ (3,722)
Unencumbered Cash, Beginning	120,448	94,663
Prior Year Cancelled Encumbrances	-	-
Unencumbered Cash, Ending	<u>\$ 94,663</u>	<u>\$ 90,941</u>

City of Caldwell, Kansas
Special Purpose Fund
Industrial Development Fund

Schedule of Receipts and Expenditures-Actual and Budget

Regulatory Basis

For the Year Ended December 31, 2021

(With Comparative Actual Totals for the Prior Year Ended December 31, 2020)

		2021		
	2020			Variance-
	<u>Actual</u>	<u>Actual</u>	<u>Budget</u>	<u>Over</u>
				<u>(Under)</u>
<u>Receipts</u>				
Ad valorem property tax	\$ 4,882	\$ 4,865	\$ 5,156	\$ (291)
Less NRP rebate	(35)	(31)	-	(31)
Motor vehicle tax	617	1,027	650	377
RV tax	7	10	10	-
16/20 M tax	-	10	7	3
Watercraft tax	-	-	3	(3)
Commerical vehicle tax	-	-	7	(7)
Delinquent tax collections	105	161	10	151
Total receipts	<u>\$ 5,576</u>	<u>\$ 6,042</u>	<u>\$ 5,843</u>	<u>\$ 199</u>
<u>Expenditures</u>				
Other	<u>\$ 2,000</u>	<u>\$ 1,920</u>	<u>\$ 8,800</u>	<u>\$ (6,880)</u>
Total expenditures	<u>\$ 2,000</u>	<u>\$ 1,920</u>	<u>\$ 8,800</u>	<u>\$ (6,880)</u>
Receipts Over (Under) Expenditures	\$ 3,576	\$ 4,122		
Unencumbered Cash, Beginning	2,353	5,929		
Prior Year Cancelled Encumbrances	-	-		
Unencumbered Cash, Ending	<u>\$ 5,929</u>	<u>\$ 10,051</u>		

City of Caldwell, Kansas**Special Purpose Fund****Special Law Enforcement****Schedule of Receipts and Expenditures-Actual and Budget**

Regulatory Basis

For the Year Ended December 31, 2021

(With Comparative Actual Totals for the Prior Year Ended December 31, 2020)

		2021		
	2020			Variance-
	<u>Actual</u>	<u>Actual</u>	<u>Budget</u>	Over
				(Under)
<u>Receipts</u>				
Grant	\$ -	\$ -	\$ -	\$ -
Total receipts	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>
 <u>Expenditures</u>				
Other	\$ -	\$ -	\$ 700	\$ (700)
Total expenditures	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 700</u>	<u>\$ (700)</u>
 Receipts Over (Under) Expenditures	\$ -	\$ -		
 Unencumbered Cash, Beginning	1,214	1,214		
 Prior Year Cancelled Encumbrances	-	-		
 Unencumbered Cash, Ending	<u>\$ 1,214</u>	<u>\$ 1,214</u>		

City of Caldwell, Kansas
Special Purpose Fund
Cemetery Endowment Fund
Schedule of Receipts and Expenditures-Actual and Budget
Regulatory Basis
For the Year Ended December 31, 2021
(With Comparative Actual Totals for the Prior Year Ended December 31, 2020)

		<u>2021</u>		Variance-
	<u>2020</u>	<u>Actual</u>	<u>Budget</u>	Over
	<u>Actual</u>			<u>(Under)</u>
<u>Receipts</u>				
Addition to endowment	\$ 2,150	\$ 3,150	\$ 3,500	\$ (350)
Interest earnings	<u>1,641</u>	<u>925</u>	<u>1,700</u>	<u>(775)</u>
Total receipts	<u>\$ 3,791</u>	<u>\$ 4,075</u>	<u>\$ 5,200</u>	<u>\$ (1,125)</u>
<u>Expenditures</u>				
Miscellaneous	\$ -	\$ -	\$ 3,000	\$ -
Operating transfer to general fund	<u>1,641</u>	<u>925</u>	<u>1,700</u>	<u>(775)</u>
Total expenditures	<u>\$ 1,641</u>	<u>\$ 925</u>	<u>\$ 4,700</u>	<u>\$ (775)</u>
Receipts Over (Under) Expenditures	\$ 2,150	\$ 3,150		
Unencumbered Cash, Beginning	144,580	146,730		
Prior Year Cancelled Encumbrances	<u>-</u>	<u>-</u>		
Unencumbered Cash, Ending	<u>\$ 146,730</u>	<u>\$ 149,880</u>		

City of Caldwell, Kansas
Special Purpose Fund
Transient Guest Tax Fund
Schedule of Receipts and Expenditures-Actual and Budget
Regulatory Basis
For the Year Ended December 31, 2021
(With Comparative Actual Totals for the Prior Year Ended December 31, 2020)

		2021		Variance-
	2020			Over
<u>Receipts</u>	<u>Actual</u>	<u>Actual</u>	<u>Budget</u>	<u>(Under)</u>
Transient Guest Tax	\$ -	\$ -	\$ -	\$ -
Total receipts	\$ -	\$ -	\$ -	\$ -
<u>Expenditures</u>				
Chamber of Commerce Project	\$ -	\$ 1,950	\$ 1,950	\$ -
Other	960	-	-	-
Total expenditures	\$ 960	\$ 1,950	\$ 1,950	\$ -
Receipts Over (Under) Expenditures	\$ (960)	\$ (1,950)		
Unencumbered Cash, Beginning	2,950	1,990		
Prior Year Cancelled Encumbrances	-	-		
Unencumbered Cash, Ending	\$ 1,990	\$ 40		

City of Caldwell, Kansas**Special Purpose Funds****CARES Act Grant Fund****Schedule of Receipts and Expenditures-Actual**

Regulatory Basis

For the Year Ended December 31, 2021

(With Comparative Actual Totals for the Prior Year Ended December 31, 2020)

	2020 <u>Actual</u>	2021 <u>Actual</u>
<u>Receipts</u>		
Grant	\$ 24,318	\$ 110,500
Other Income	-	-
Total receipts	<u>\$ 24,318</u>	<u>\$ 110,500</u>
<u>Expenditures</u>		
Grant expenses	\$ 16,050	\$ 104,000
Grant writing	-	10,500
Reimburse program expense to other funds	8,268	-
Total expenditures	<u>\$ 24,318</u>	<u>\$ 114,500</u>
Receipts Over (Under) Expenditures	\$ -	\$ (4,000)
Unencumbered Cash, Beginning	-	-
Prior Year Cancelled Encumbrances	-	-
Unencumbered Cash, Ending	<u>\$ -</u>	<u>\$ (4,000)</u>

No cash-basis violation - pending receipt of federal grant funds

City of Caldwell, Kansas**Special Purpose Funds****ARPA Grant Fund****Schedule of Receipts and Expenditures-Actual**

Regulatory Basis

For the Year Ended December 31, 2021

(With Comparative Actual Totals for the Prior Year Ended December 31, 2020)

	2020 <u>Actual</u>	2021 <u>Actual</u>
<u>Receipts</u>		
Grant	\$ -	\$ 75,313
Other Income	-	-
Total receipts	<u>\$ -</u>	<u>\$ 75,313</u>
<u>Expenditures</u>		
Grant Expenses	\$ -	\$ -
Grant writing	-	-
Total expenditures	<u>\$ -</u>	<u>\$ -</u>
Receipts Over (Under) Expenditures	\$ -	\$ 75,313
Unencumbered Cash, Beginning	-	-
Prior Year Cancelled Encumbrances	-	-
Unencumbered Cash, Ending	<u>\$ -</u>	<u>\$ 75,313</u>

City of Caldwell, Kansas**Bond and Interest Fund****Bond and Interest****Schedule of Receipts and Expenditures-Actual and Budget**

Regulatory Basis

For the Year Ended December 31, 2021

(With Comparative Actual Totals for the Prior Year Ended December 31, 2020)

		2021		Variance-
	2020			Over
	<u>Actual</u>	<u>Actual</u>	<u>Budget</u>	<u>(Under)</u>
<u>Receipts</u>				
Ad valorem - property tax	\$ 26,654	\$ 24,650	\$ 26,129	\$ (1,479)
Less NRP Rebates	(191)	(158)	-	(158)
Delinquent tax collections	1,626	1,488	1,800	(312)
Motor vehicle tax	4,945	3,521	3,546	(25)
16/20 M trucks	74	77	41	36
Commerical vehicle tax	56	51	40	11
Watercraft tax	-	-	15	(15)
Recreational vehicle tax	75	53	54	16
Transfer In	-	35,000	35,000	-
Total receipts	<u>\$ 33,239</u>	<u>\$ 64,682</u>	<u>\$ 66,625</u>	<u>\$ (1,926)</u>
<u>Expenditures</u>				
Bond principal	\$ 22,211	\$ 24,728	\$ 24,728	\$ -
Interest and fiscal charges	5,325	16,576	16,576	-
Cash basis reserve	-	-	25,000	(25,000)
Total expenditures	<u>\$ 27,536</u>	<u>\$ 41,304</u>	<u>\$ 66,304</u>	<u>\$ (25,000)</u>
Receipts Over (Under) Expenditures	\$ 5,703	\$ 23,378		
Unencumbered Cash, Beginning	1,289	6,992		
Prior Year Cancelled Encumbrances	-	-		
Unencumbered Cash, Ending	<u>\$ 6,992</u>	<u>\$ 30,370</u>		

City of Caldwell, Kansas
Capital Projects Funds
Multi-Year Capital Improvement Fund
Schedule of Receipts and Expenditures-Actual

Regulatory Basis

For the Year Ended December 31, 2021

(With Comparative Actual Totals for the Prior Year Ended December 31, 2020)

	2020 <u>Actual</u>	2021 <u>Actual</u>
<u>Receipts</u>		
Arch maintenance	\$ -	\$ -
Reimbursements	500	-
Operating transfers in:		
Transfer from general fund	52,000	52,000
Transfer from sewer fund	30,000	30,000
Transfer from water fund	50,000	50,000
Transfer from storm water fund	10,000	10,000
Total receipts	<u>\$ 142,500</u>	<u>\$ 142,000</u>
<u>Expenditures</u>		
Swimming Pool	\$ 59,354	\$ -
Administration	8,773	1,082
Community Buildings	2,668	-
Sewer	2,006	11,883
Water	52,553	14,541
Police	1,141	1,082
Storm Water	-	17,300
Public Works	10,626	5,788
Cap Imp Bond Prin (Pool)	20,000	-
Cap Imp Bond Interest (Pool)	5,540	-
Total expenditures	<u>\$ 162,661</u>	<u>\$ 51,676</u>
Receipts Over (Under) Expenditures	\$ (20,161)	\$ 90,324
Unencumbered Cash, Beginning	402,219	382,058
Prior Year Cancelled Encumbrances	<u>-</u>	<u>-</u>
Unencumbered Cash, Ending	<u><u>\$ 382,058</u></u>	<u><u>\$ 472,382</u></u>

City of Caldwell, Kansas
Capital Projects Funds
Special Pool Project

Schedule of Receipts and Expenditures-Actual

Regulatory Basis

For the Year Ended December 31, 2021

(With Comparative Actual Totals for the Prior Year Ended December 31, 2020)

	2020 <u>Actual</u>	2021 <u>Actual</u>
<u>Receipts</u>		
Bond proceeds	\$ -	\$ -
Grants	358,493	507,000
Reimbursements	59,354	-
Operating transfer from Hedrick Special Project	58,107	-
Total receipts	<u>\$ 475,954</u>	<u>\$ 507,000</u>
<u>Expenditures</u>		
Engineering services	\$ 7,545	\$ -
Legal services	161	-
Construction	405,345	28,738
Grant administration	4,500	11,105
Grant construction	418,493	447,000
Transfer out	-	71,416
Total expenditures	<u>\$ 836,044</u>	<u>\$ 558,259</u>
Receipts Over (Under) Expenditures	<u>\$ (360,090)</u>	<u>\$ (51,259)</u>
Unencumbered Cash, Beginning	\$ 411,349	\$ 51,259
Prior Year Cancelled Encumbrances	<u>-</u>	<u>-</u>
Unencumbered Cash, Ending	<u><u>\$ 51,259</u></u>	<u><u>\$ -</u></u>

City of Caldwell, Kansas**Trust Fund****Water Project****Schedule of Receipts and Expenditures-Actual and Budget**

Regulatory Basis

For the Year Ended December 31, 2021

(With Comparative Actual Totals for the Prior Year Ended December 31, 2020)

	2020 <u>Actual</u>	2021 <u>Actual</u>
<u>Receipts</u>		
KDHE loan advances	\$ -	\$ 132,680
Total Receipts	<u>\$ -</u>	<u>\$ 132,680</u>
<u>Expenditures</u>		
Land cost	\$ -	\$ 4,144
Engineering	-	148,250
Miscellaneous project costs	-	11,000
Total expenditures	<u>\$ -</u>	<u>\$ 163,394</u>
Receipts Over (Under) Expenditures	\$ -	\$ (30,714)
Unencumbered Cash, Beginning	-	-
Prior Year Cancelled Encumbrances	-	-
Unencumbered Cash, Ending	<u><u>\$ -</u></u>	<u><u>\$ (30,714)</u></u>

No cash-basis violation - pending receipt of Kansas Public Water Supply Loan funds

City of Caldwell, Kansas**Business Fund****Sewer Utility****Schedule of Receipts and Expenditures-Actual and Budget**

Regulatory Basis

For the Year Ended December 31, 2021

(With Comparative Actual Totals for the Prior Year Ended December 31, 2020)

		2021		Variance-
	2020	Actual	Budget	Over
	Actual			(Under)
Receipts				
Sewer use fee	\$ 153,403	\$ 154,009	\$ 158,000	\$ (3,991)
Delinquent sewer use fee	2,175	2,155	4,500	(2,345)
Sewer setoff	20	302	200	102
Assessed sewer fees	-	-	1,000	(1,000)
Utility overpayments	636	(1,226)	1,000	(2,226)
Septic tank sewage fees	-	-	100	(100)
Reimbursements	1,232	138	1,000	(862)
Interest earnings	91	34	200	(166)
Total receipts	<u>\$ 157,557</u>	<u>\$ 155,412</u>	<u>\$ 166,000</u>	<u>\$ (10,588)</u>
Expenditures				
Salaries - plant	\$ 12,983	\$ 16,029	\$ 18,500	\$ (2,471)
Salaries - administration	11,811	14,610	10,500	4,110
Social Security	1,818	2,252	2,500	(248)
KPERS	2,180	2,847	3,000	(153)
Utilities	3,980	4,036	4,750	(714)
Contracts & permits	97	-	1,000	(1,000)
Chemicals & supplies	2,430	5,722	5,000	722
Insurance	3,621	2,894	3,900	(1,006)
Equipment maintenance & rental	2,608	7,279	10,000	(2,721)
Equipment reserve	-	-	10,000	(10,000)
New equipment	998	1,312	5,500	(4,188)
Fuel	597	85	3,000	(2,915)
Freight	393	219	1,000	(781)
Consulting & contractual	889	1,657	1,500	157
Dues & education	475	392	500	(108)
Advertising & Legal	-	-	200	(200)
Debt service:				
-principal	38,619	39,665	39,665	-
-interest	5,275	4,326	4,326	-
-loan fees	540	443	443	-
Miscellaneous	-	-	-	-
Capital improvements	1,015	-	20,000	(20,000)
Other	1	81	1,000	(919)
Reimburse general fund for employee benefits	15,000	15,000	15,000	-
Operating transfer to General Fund	20,000	20,000	20,000	-
Operating transfer to Equipment Reserve	10,000	10,000	10,000	-
Operating transfer to Capital Improvement	30,000	30,000	30,000	-
Total expenditures	<u>\$ 165,330</u>	<u>\$ 178,849</u>	<u>\$ 221,284</u>	<u>\$ (42,435)</u>
Receipts Over (Under) Expenditures	\$ (7,773)	\$ (23,437)		
Unencumbered Cash, Beginning	113,571	105,798		
Prior Year Cancelled Encumbrances	-	-		
Unencumbered Cash, Ending	<u>\$ 105,798</u>	<u>\$ 82,361</u>		

City of Caldwell, Kansas
Business Fund
Storm Water Utility
Schedule of Receipts and Expenditures-Actual and Budget

Regulatory Basis

For the Year Ended December 31, 2021

(With Comparative Actual Totals for the Prior Year Ended December 31, 2020)

		2021		Variance-
	2020			Over
	<u>Actual</u>	<u>Actual</u>	<u>Budget</u>	<u>(Under)</u>
<u>Receipts</u>				
Utility fees	\$ 9,390	\$ 9,275	\$ 10,000	\$ (725)
Total receipts	<u>\$ 9,390</u>	<u>\$ 9,275</u>	<u>\$ 10,000</u>	<u>\$ (725)</u>
<u>Expenditures</u>				
Contracted work and materials	\$ 10,499	\$ 263	\$ 21,000	\$ (20,737)
Capital improvements	-	-	-	-
Consulting	-	-	1,000	(1,000.00)
Operating transfer to Capital Improvement	<u>10,000</u>	<u>10,000</u>	<u>10,000</u>	<u>-</u>
Total expenditures	<u>\$ 20,499</u>	<u>\$ 10,263</u>	<u>\$ 32,000</u>	<u>\$ (21,737)</u>
Receipts Over (Under) Expenditures	\$ (11,109)	\$ (988)		
Unencumbered Cash, Beginning	34,668	23,559		
Prior Year Cancelled Encumbrances	<u>-</u>	<u>-</u>		
Unencumbered Cash, Ending	<u>\$ 23,559</u>	<u>\$ 22,571</u>		

City of Caldwell, Kansas**Business Fund
Water Utility****Schedule of Receipts and Expenditures-Actual and Budget**

Regulatory Basis

For the Year Ended December 31, 2021

(With Comparative Actual Totals for the Prior Year Ended December 31, 2020)

		2021		Variance-
	2020	Actual	Budget	Over
	Actual			(Under)
Receipts				
Water sales	\$ 354,461	\$ 361,740	\$ 380,000	\$ (18,260)
Charges for services	-	-	1,000	(1,000)
Bulk water	3,054	2,277	4,000	(1,723)
Reimbursements	676	336	1,000	(664)
Delinquent utility fees	4,469	4,511	6,500	(1,989)
Interest earnings	274	101	500	(399)
Miscellaneous	-	-	-	-
Transfers In	-	-	-	-
Total receipts	<u>\$ 362,934</u>	<u>\$ 368,965</u>	<u>\$ 393,000</u>	<u>\$ (24,035)</u>
Expenditures				
Salaries - plant	\$ 95,336	\$ 106,629	\$ 108,000	\$ (1,371)
Salaries - admin	25,603	44,083	35,000	9,083
Social Security	8,906	11,201	10,000	1,201
KPERS	11,515	14,038	13,000	1,038
Utilities	16,220	22,572	23,750	(1,178)
Ads & Legals	588	38	500	(462)
Plant supplies & chemicals	8,761	12,661	14,000	(1,339)
Insurance	12,765	14,791	17,600	(2,809)
Building maintenance	101	-	1,000	(1,000)
Equipment maintenance & rental	1,473	750	10,000	(9,250)
New equipment and materials	1,251	2,650	16,000	(13,350)
Special project	-	-	1,000	(1,000)
Capital outlay	-	-	5,000	(5,000)
Fuel	4,168	6,868	7,000	(132)
Travel	-	-	500	(500)
Consulting & contractual	3,907	1,697	7,500	(5,803)
Contracts & permits	1,097	1,173	3,000	(1,827)
Dues & education	1,709	949	2,000	(1,051)
Computer supplies & updates	180	-	1,000	(1,000)
Sales Tax	4,835	5,131	6,200	(1,069)
Debt service				-
-principal	12,491	12,958	12,958	-
-interest	22,358	21,952	21,952	-
Postage and freight	3,292	1,746	4,000	(2,254)
Other	20	10	1,000	(990)
Miscellaneous	30	-	-	-
Reimburse General Fund for employee benefits	70,000	70,000	70,000	-
Operating transfer to General Fund	25,000	25,000	25,000	-
Operating transfer to Capital Improvement	50,000	50,000	50,000	-
Operating transfer to Equipment Reserve	5,000	5,000	5,000	-
Total expenditures	<u>\$ 386,606</u>	<u>\$ 431,897</u>	<u>\$ 471,960</u>	<u>\$ (40,063)</u>
Receipts Over (Under) Expenditures	\$ (23,672)	\$ (62,932)		
Unencumbered Cash, Beginning	159,810	136,138		
Prior Year Cancelled Encumbrances	-	-		
Unencumbered Cash, Ending	<u>\$ 136,138</u>	<u>\$ 73,206</u>		

City of Caldwell, Kansas
Business Fund

Solid Waste Utility

Schedule of Receipts and Expenditures-Actual

Regulatory Basis

For the Year Ended December 31, 2021

(With Comparative Actual Totals for the Prior Year Ended December 31, 2020)

		2021		Variance-
	2020			Over
	<u>Actual</u>	<u>Actual</u>	<u>Budget</u>	<u>(Under)</u>
<u>Receipts</u>				
Utility usage fees	\$ 144,325	\$ 144,595	\$ 155,000	\$ (10,405)
Delinquent utility fees	2,153	2,185	3,000	(815)
Special project	-	-	-	-
Total receipts	<u>\$ 146,478</u>	<u>\$ 146,780</u>	<u>\$ 158,000</u>	<u>\$ (11,220)</u>
<u>Expenditures</u>				
Contracts & permits	\$ 127,774	\$ 129,487	\$ 150,000	\$ (20,513)
Operating transfer to general fund	20,000	10,000	10,000	-
Other	-	-	-	-
Total expenditures	<u>\$ 147,774</u>	<u>\$ 139,487</u>	<u>\$ 160,000</u>	<u>\$ (20,513)</u>
Receipts Over (Under) Expenditures	\$ (1,296)	\$ 7,293		
Unencumbered Cash, Beginning	6,651	5,355		
Prior Year Cancelled Encumbrances	-	-		
Unencumbered Cash, Ending	<u>\$ 5,355</u>	<u>\$ 12,648</u>		

City of Caldwell, Kansas**Trust Fund****Cemetery Improvement****Schedule of Receipts and Expenditures-Actual and Budget**

Regulatory Basis

For the Year Ended December 31, 2021

(With Comparative Actual Totals for the Prior Year Ended December 31, 2020)

	2020 <u>Actual</u>	2021 <u>Actual</u>
<u>Receipts</u>		
Interest earnings	\$ 2,667	\$ 1,519
Total Receipts	<u>\$ 2,667</u>	<u>\$ 1,519</u>
<u>Expenditures</u>		
Cemetery improvements	\$ 4,800	\$ -
Total expenditures	<u>\$ 4,800</u>	<u>\$ -</u>
Receipts Over (Under) Expenditures	\$ (2,133)	\$ 1,519
Unencumbered Cash, Beginning	279,372	277,239
Prior Year Cancelled Encumbrances	<u>-</u>	<u>-</u>
Unencumbered Cash, Ending	<u>\$ 277,239</u>	<u>\$ 278,758</u>

City of Caldwell, Kansas
Trust Fund
Hedrick Special Projects Fund
Schedule of Receipts and Expenditures-Actual
Regulatory Basis

For the Year Ended December 31, 2021

(With Comparative Actual Totals for the Prior Year Ended December 31, 2020)

	2020 <u>Actual</u>	2021 <u>Actual</u>
<u>Receipts</u>		
Donations	\$ -	\$ 750
Interest earnings	383	193
Grain sales	75,955	59,464
Crop insurance proceeds	-	-
Other farm land income	23,370	-
Transfer in from Special Pool	-	71,416
Reimbursements	62,170	4,000
Total receipts	<u>\$ 161,878</u>	<u>\$ 135,823</u>
<u>Expenditures</u>		
Community projects	\$ 48,254	\$ 4,387
11 S. St. Mary St. project	-	-
523 S. Market St. project	-	-
Contracted work	2,671	-
Utilities	-	-
Farm	24,359	13,797
Consulting	-	-
Transfer to Caldwell Land Bank	-	25,000
Transfer to Bond & Interest Fund	-	35,000
Transfer to Special Pool Project	58,107	-
Total expenditures	<u>\$ 133,391</u>	<u>\$ 78,184</u>
Receipts Over (Under) Expenditures	\$ 28,487	\$ 57,639
Unencumbered Cash, Beginning	186,650	215,137
Prior Year Cancelled Encumbrances	-	-
Unencumbered Cash, Ending	<u>\$ 215,137</u>	<u>\$ 272,776</u>

City of Caldwell, Kansas**Agency Funds****Schedule of Regulatory Basis Receipts and Cash Disbursements***For the Year Ended December 31, 2021*

<u>Fund</u>	Beginning <u>Cash Balance</u>	Cash <u>Receipts</u>	Cash <u>Disbursements</u>	Ending Cash <u>Balance</u>
Municipal Judges Training	\$ <u>756</u>	\$ <u>141</u>	\$ <u>-</u>	\$ <u>897</u>

City of Caldwell, Kansas
Related Municipal Entity
Caldwell Public Library

Schedule of Receipts and Expenditures - Actual

Regulatory Basis

For the Year Ended December 31, 2021

(With Comparative Actual Totals for the Prior Year Ended December 31, 2020)

	<u>2020</u>	<u>2021</u>
<u>Receipts</u>		
Appropriation from the City of Caldwell	\$ 33,000	\$ 33,000
SCKLS grant	10,470	7,896
State grant	787	280
Donations	86,033	11,572
Other grants	8,836	2,500
Interest earnings	45	112
Other	<u>519</u>	<u>874</u>
Total receipts	<u>\$ 139,690</u>	<u>\$ 56,234</u>
<u>Expenditures</u>		
Salaries	\$ 19,117	\$ 18,951
Payroll taxes	1,100	1,748
Utilities	5,270	5,794
Repairs	10,145	2,274
Supplies	1,315	1,370
Books	4,245	3,333
Book shipping	350	531
Periodicals & electronic media	659	323
Summer reading program	645	1,409
Computer, automation and other equipment	1,694	3,649
Insurance	3,664	3,755
Migration	-	2,900
Other	481	955
Advertising	<u>-</u>	<u>101</u>
Total expenditures	<u>\$ 48,685</u>	<u>\$ 47,093</u>
Receipts Over (Under) Expenditures	\$ 91,005	\$ 9,141
Unencumbered Cash, Beginning	18,128	109,133
Prior Year Cancelled Encumbrances	<u>-</u>	<u>-</u>
Unencumbered Cash, Ending	<u>\$ 109,133</u>	<u>\$ 118,274</u>

City of Caldwell, Kansas
Related Municipal Entity
Caldwell Public Housing Authority
Schedule of Receipts and Expenditures - Actual

Regulatory Basis

For the Year Ended December 31, 2021

(With Comparative Actual Totals for the Prior Year Ended December 31, 2020)

	<u>2020</u>	<u>2021</u>
<u>Receipts</u>		
Rental income	\$ 42,011	\$ 39,626
Interest earned	17	16
Laundry, vending & miscellaneous	2,722	2,384
Property insurance reimbursement	11	261
Other	200	600
Grants	<u>-</u>	<u>6,278</u>
Total receipts	<u>\$ 44,961</u>	<u>\$ 49,165</u>
<u>Expenditures</u>		
Site management, salary	\$ 6,850	\$ 5,450
Supplies, repairs & maintenance	3,824	7,776
Painting & decorating	125	3,452
Ground maintenance	1,598	1,225
Insurance	7,802	7,959
Utilities	6,385	7,657
Miscellaneous	567	11
USDA loan - principal	-	-
USDA loan - interest & fees	-	-
Government subsidy repaid to USDA	-	-
Refund of prior year deposit	300	-
Furniture/appliances	484	1,150
City of Caldwell loan payment	<u>7,414</u>	<u>-</u>
Total expenditures	<u>\$ 35,349</u>	<u>\$ 34,680</u>
Receipts Over (Under) Expenditures	\$ 9,612	\$ 14,485
Unencumbered Cash, Beginning	29,151	38,763
Prior Year Cancelled Encumbrances	<u>-</u>	<u>-</u>
Unencumbered Cash, Ending	<u>\$ 38,763</u>	<u>\$ 53,248</u>

City of Caldwell, Kansas
Related Municipal Entity
Land Bank

Schedule of Receipts and Expenditures-Actual and Budget

Regulatory Basis

For the Year Ended December 31, 2021

(With Comparative Actual Totals for the Prior Year Ended December 31, 2020)

		2021		Variance-
	2020			Over
	<u>Actual</u>	<u>Actual</u>	<u>Budget</u>	<u>(Under)</u>
<u>Receipts</u>				
Transfer from Hedrick	\$ -	\$ 25,000	\$ 25,000	\$ -
Total Receipts	<u>\$ -</u>	<u>\$ 25,000</u>	<u>\$ 25,000</u>	<u>\$ -</u>
<u>Expenditures</u>				
Land Cost	\$ -	\$ 138	\$ 25,000	\$ (24,862)
Total expenditures	<u>\$ -</u>	<u>\$ 138</u>	<u>\$ 25,000</u>	<u>\$ (24,862)</u>
Receipts Over (Under) Expenditures	\$ -	\$ 24,862		
Unencumbered Cash, Beginning	-	-		
Prior Year Cancelled Encumbrances	<u>-</u>	<u>-</u>		
Unencumbered Cash, Ending	<u>\$ -</u>	<u>\$ 24,862</u>		