UNIFIED SCHOOL DISTRICT NO. 314

Regulatory Basis
Financial Statement

For the Year Ended June 30, 2023

UNIFIED SCHOOL DISTRICT NO. 314

REGULATORY BASIS
FINANCIAL STATEMENT

For the Year Ended June 30, 2023

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UNIFIED SCHOOL DISTRICT NO. 314

Regulatory Basis
Financial Statement

For the Year Ended June 30, 2023

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Financial Statement

For the Year Ended June 30, 2023

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James V. Myers, Chartered

P.O. Box 495
Tribune, Kansas 67879

Certified Public Accountant

Phone: 620-376-4140
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INDEPENDENT AUDITOR'S REPORT

Board of Education
Unified School District No. 314
127 Kansas Avenue
Brewster, KS 67732

Adverse and Unmodified Opinions

I have audited the accompanying fund summary statement of regulatory basis receipts, expenditures, and unencumbered cash balances of Unified School District No. 314 as of and for the year ended June 30, 2023 and the related notes to the financial statement.

Adverse Opinion on U.S. Generally Accepted Accounting Principles
In my opinion, because of the significance of the matter discussed in the Basis for Adverse and Unmodified Opinions section of my report, the accompanying financial statement referred to above does not present fairly, in conformity with accounting principles generally accepted in the United States of America, the financial position of Unified School District No. 314 as of June 30, 2023, or changes in financial position and cash flows thereof for the year then ended.

Unmodified Opinion on Regulatory Basis of Accounting
In my opinion, the accompanying financial statement referred to above presents fairly, in all material respects, the aggregate cash and unencumbered cash balance of Unified School District No. 314 as of June 30, 2023, and the aggregate receipts and expenditures for the year then ended in accordance with the financial reporting provisions of the *Kansas Municipal Audit and Accounting Guide* described in Note 1.

Basis for Adverse and Unmodified Opinions

I conducted my audit in accordance with auditing standards generally accepted in the United States of America (GAAS) and the *Kansas Municipal Audit and Accounting Guide*. My responsibilities under those standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statement section of my report. I am required to be independent of Unified School District No. 314, and to meet my other ethical responsibilities, in accordance with the relevant ethical requirements relating to my audit. I believe that the audit evidence I have obtained is sufficient and appropriate to provide a basis for my adverse and unmodified audit opinions.

Matter Giving Rise to Adverse Opinion on U.S. Generally Accepted Accounting Principles
As discussed in Note 1 of the financial statement, the financial statement is prepared by Unified School District No. 314 on the basis of the financial reporting provisions of the *Kansas Municipal Audit and Accounting Guide*, which is a basis of accounting other than accounting

principles generally accepted in the United States of America. The effects on the financial statement of the variances between the regulatory basis of accounting described in Note 1 and accounting principles generally accepted in the United States of America, although not reasonably determinable, are presumed to be material.

Responsibilities of Management for the Financial Statement

Management is responsible for the preparation and fair presentation of this financial statement in accordance with the *Kansas Municipal Audit and Accounting Guide* as described in Note 1; this includes determining that the regulatory basis of accounting is an acceptable basis for the preparation of the financial statement in the circumstances. Management is also responsible for the design, implementation and maintenance of internal control relevant to the preparation and fair presentation of the financial statement that is free from material misstatement, whether due to fraud or error.

In preparing the financial statement, management is required to evaluate whether there are conditions or events, considered in the aggregate, that raise substantial doubt about Unified School District No. 314's ability to continue as a going concern for twelve months beyond the financial statement date, including any currently known information that may raise substantial doubt shortly thereafter.

Auditor's Responsibilities for the Audit of the Financial Statement

My objectives are to obtain reasonable assurance about whether the financial statement as a whole is free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes my opinions. Reasonable assurance is a high level of assurance but is not absolute assurance and therefore is not a guarantee that an audit conducted in accordance with GAAS will always detect a material misstatement when it exists. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control. Misstatements are considered material if there is a substantial likelihood that, individually or in the aggregate, they would influence the judgment made by a reasonable user based on the financial statement.

In performing an audit in accordance with GAAS, I:

- exercise professional judgment and maintain professional skepticism throughout the audit.
- identify and assess the risks of material misstatement of the financial statement, whether due to fraud or error, and design and perform audit procedures responsive to those risks. Such procedures include examining, on a test basis, evidence regarding the amounts and disclosures in the financial statement.
- obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of Unified School District No. 314's internal control. Accordingly, no such opinion is expressed.

- evaluate the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluate the overall presentation of the financial statement.
- conclude whether, in my judgment, there are conditions or events, considered in the aggregate, that raise substantial doubt about Unified School District No. 314's ability to continue as a going concern for a reasonable period of time.

I am required to communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit, significant audit findings, and certain internal control-related matters that I identified during the audit.

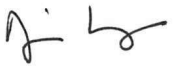
Supplementary Information

My audit was conducted for the purpose of forming an opinion on the fund summary statement of regulatory basis receipts, expenditures, and unencumbered cash balances (basic financial statement) as a whole. The summary of regulatory basis expenditures – actual and budget, individual fund schedules of regulatory basis receipts and expenditures – actual and budget, summary of regulatory basis receipts and disbursements – agency funds, and schedule of receipts, expenditures, and unencumbered cash – district activity funds (Schedules 1, 2, 3 and 4 as listed in the table of contents) are presented for purposes of additional analysis and are not a required part of the basic financial statement, however are required to be presented under the provisions of the *Kansas Municipal Audit and Accounting Guide*. Such information is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the basic financial statement. The information has been subjected to the auditing procedures applied in the audit of the basic financial statement and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the basic financial statement or to the basic financial statement itself, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In my opinion, the accompanying supplementary information is fairly stated in all material respects, in relation to the basic financial statement as a whole, on the basis of accounting described in Note 1.

Prior Year Comparative Analysis

I also previously audited, in accordance with auditing standards generally accepted in the United States of America, the basic financial statement of Unified School District No. 314 as of and for the year ended June 30, 2022 (not presented herein), and have issued my report thereon dated October 28, 2022, which contained an unmodified opinion on the basic financial statement. The 2022 basic financial statement and my accompanying report are not presented herein, but are available in electronic form from the web site of the Kansas Department of Administration at the following link: http://admin.ks.gov/offices/accounts-reports/local-government/municipal-services. The 2022 actual column (2022 comparative information) presented in the individual fund schedules of regulatory basis receipts and expenditures – actual and budget for the year ended June 30, 2023 (Schedule 2 as listed in the table of contents) is presented for purposes of additional analysis and is not a required part of the basic financial statement. Such 2022 comparative information is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the 2022 basic financial

statement. The 2022 comparative information was subjected to the auditing procedures applied in the audit of the 2022 basic financial statement and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the 2022 basic financial statement or to the 2022 basic financial statement itself, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In my opinion, the 2022 comparative information is fairly stated in all material respects in relation to the basic financial statement as a whole for the year ended June 30, 2022, on the basis of accounting described in Note 1.



James V. Myers
Certified Public Accountant

January 12, 2024

UNIFIED SCHOOL DISTRICT NO. 314
Summary Statement of Receipts, Expenditures and Unencumbered Cash
Regulatory Basis
For the Year Ended June 30, 2023

Funds	Beginning Unencumbered Cash Balance	Cancelled Encumbrances	Receipts	Expenditures	Ending Unencumbered Cash Balance	Add Encumbrances and Accounts Payable	Ending Cash Balance
Governmental Type Funds:							
General Funds:							
General	$ -	$ -	$ 1,559,039	$ 1,559,039	$ -	$ -	$ -
Supplemental General	176,715	-	495,145	513,055	158,805	-	158,805
Special Purpose Funds:							
At Risk (PreK)	-	-	14,538	12,711	1,827	-	1,827
At Risk (K-12)	100,016	-	147,000	203,373	43,643	-	43,643
Capital Outlay	256,322	-	176,117	162,273	270,166	-	270,166
Driver Training	11,337	-	1,880	2,834	10,383	-	10,383
Food Service	18,576	-	95,965	99,983	14,558	-	14,558
Professional Development	20,787	-	2,682	13,463	10,006	-	10,006
Special Education	33,531	-	308,465	288,758	53,238	-	53,238
KPERS Special Retirement Contribution	-	-	161,097	161,097	-	-	-
Recreation	26,674	-	24,686	24,747	26,613	-	26,613
Gifts and Grants	21,608	-	8,510	9,444	20,674	-	20,674
Virtual Education	-	-	17,920	17,920	-	-	-
Career & Postsecondary Education	-	-	17,748	10,498	7,250	-	7,250
Contingency Reserve	191,810	-	-	-	191,810	-	191,810
Student Materials Revolving	22,122	-	1,740	2,393	21,469	-	21,469
Title I Low Income	-	-	21,072	25,063	(3,991)	-	(3,991)
Improving Teacher Quality	-	-	325	342	(17)	-	(17)
Small Rural Schools Achievement	-	-	3,853	3,853	-	-	-
Title IV Safe & Drug Free	(1,322)	-	8,241	8,959	(2,040)	-	(2,040)
ESSER	(16,835)	-	106,206	91,291	(1,920)	-	(1,920)
District Activity Funds - Schedule 4	24,530	-	39,283	40,146	23,667	-	23,667
Total Reporting Entity (excluding Agency Funds)	$ 885,871	$ -	$ 3,211,512	$ 3,251,242	$ 846,141	$ -	$ 846,141

The notes to the financial statements are an integral part of this statement.

UNIFIED SCHOOL DISTRICT NO. 314
Summary Statement of Receipts, Expenditures and Unencumbered Cash
Regulatory Basis
For the Year Ended June 30, 2023

Composition of Cash:		
NOW Account	$	396,202
Savings Account		485,458
Total Cash	$	881,660
Agency Funds per Schedule 3		(35,519)
Total Reporting Entity (Excluding Agency Funds)	$	846,141

The notes to the financial statements are an integral part of this statement.

UNIFIED SCHOOL DISTRICT NO. 314
BREWSTER, KANSAS
NOTES TO THE FINANCIAL STATEMENT
For the Year Ended June 30, 2023

Note 1: Summary of Significant Accounting Policies

A. Municipal Financial Reporting Entity

Unified School District No. 314 (USD 314), Brewster, Kansas, is a municipal corporation governed by an elected seven-member board. This financial statement presents USD 314, the primary government. This financial statement does not include the related municipal entity shown below. A related municipal entity is an entity established to benefit the District and/or its constituents.

Brewster Recreation Commission – Brewster Recreation Commission oversees recreational activities. The recreation commission operates as a separate governing body, but USD 314 levies the taxes for the recreation commission. The recreation commission has only the powers granted by statute K.S.A. 12-1928. Unaudited financial statements can be obtained by contacting the recreation commission's office.

B. Regulatory Basis of Accounting and Departure from Accounting Principles Generally Accepted in the United States of America

The KMAAG regulatory basis of accounting involves the recognition of cash, cash equivalents, marketable investments, and certain accounts payable and encumbrance obligations to arrive at a net unencumbered cash and investments balance on a regulatory basis for each fund, and the reporting of changes in unencumbered cash and investments of a fund resulting from the difference in regulatory basis receipts and regulatory basis expenditures for the fiscal year. All recognized assets and liabilities are measured and reported at cost, unless they have been permanently impaired and have no future cash value or represent no future obligation against cash. The KMAAG regulatory basis does not recognize capital assets, long-term debt, accrued receivables and payables, or any other assets, liabilities or deferred inflows or outflows, other than those mentioned above.

The municipality has approved a resolution that is in compliance with K.S.A. 75-1120a(c), waiving the requirement for application of generally accepted accounting principles and allowing the municipality to use the regulatory basis of accounting.

C. Regulatory basis fund types

A fund is defined as an independent fiscal and accounting entity with a self-balancing set of accounts recording cash and other financial resources, together with all related liabilities and residual equities or balances, and changes therein,

Note 1: Summary of Significant Accounting Policies (continued)

which are segregated for the purpose of carrying on specific activities or attaining certain objectives in accordance with special regulations, restrictions or limitations. The following fund types are used by USD 314:

General Fund – the chief operating fund. Used to account for all resources except those required to be accounted for in another fund.

Special Purpose Fund – used to account for the proceeds of specific tax levies and other specific regulatory receipt sources (other than Capital Project and tax levies for long-term debt) that are intended for specified purposes.

Bond and Interest Funds – used to account for the accumulation of resources, including tax levies, transfers from other funds and payment of general long-term debt.

Trust Funds – used to report assets held in trust for the benefit of the municipal financial reporting entity (i.e. pension funds, investment trust funds, private purpose trust funds which benefit the municipal reporting entity, scholarship funds, etc.).

Agency Funds – used to report assets held by the municipal reporting entity in a purely custodial capacity (payroll clearing fund, student organizations, etc.).

D. Cash and investments

The municipality pools cash resources of its various funds in order to facilitate the management of cash. Cash applicable to a particular fund is readily identifiable. The balance in the pooled cash accounts is available to meet current operating requirements. Cash in excess of current requirements is invested in interest-bearing deposits and disclosed as part of the municipality's cash balances. Unless specifically designated, all interest income is credited to the Capital Outlay Fund.

E. Property taxes

Collection of current year property tax by the County Treasurer is not completed, apportioned or distributed to USD 314 until the succeeding year, such procedures being in conformity with governing state statutes. Consequently, current year property taxes receivable are not available as a resource that can be used to finance the current year operations of USD 314; and therefore, are not susceptible to accrual.

Property taxes are collected and remitted to USD 314 by the county government. Taxes levied annually on November 1 are due one-half by December 20 and one half by May 10. Tax payments are recognized as revenue in the year received. Delinquent tax payments are recognized as revenue in the year received.

Note 1: Summary of Significant Accounting Policies (continued)

F. Interfund transactions

Quasi-external transactions (i.e., transactions that would be treated as receipts or expenditures if they involved organizations external to the governmental unit, such as internal service fund billings to departments) are accounted for as receipts or expenditures. Transactions that constitute reimbursements to a fund for expenditures initially made from it that are properly applicable to another fund, are recorded as expenditures in the reimbursing fund and as reductions of expenditures in the fund that is reimbursed.

All other interfund transactions, except quasi-external transactions and reimbursements, are reported as transfers.

G. Reimbursements

A reimbursement is an expenditure initially made in one fund, but properly attributable to another fund. For example, it is common for the general fund to pay a vendor's bill and have portions of it reimbursed by other funds. In accounting for such reimbursements, USD 314 records an expenditure in the reimbursing fund, and a reduction of expenditure in the reimbursed fund, following the authoritative guidance provided under KMAAG regulatory basis accounting.

H. Restricted Assets

These assets consist of cash and short-term investments restricted for Agency Funds.

I. Use of Estimates

The preparation of financial statements on a prescribed basis of accounting that demonstrates compliance with the cash basis and budget laws of the State of Kansas requires management to make estimates and assumptions that affect certain reported amounts and disclosures. Accordingly, actual results could differ from those estimates.

Note 2: Budgetary Information

Kansas statutes require that an annual operating budget be legally adopted for the general fund, special purpose funds (unless specifically exempted by statute), bond and interest funds, and business funds. Although directory rather than mandatory, the statutes provide for the following sequence and timetable in the adoption of the legal annual operating budget:

1. Preparation of the budget for the succeeding calendar year on or before August 1st.
2. Publication in local newspaper on or before August 5th of the proposed budget and notice of public hearing on the budget.

Note 2: Budgetary Information (continued)

3. Public hearing on or before August 15th, but at least ten days after publication of notice of hearing.
4. Adoption of the final budget on or before August 25th.

If USD 314 is holding a revenue neutral rate hearing, the budget timeline for adoption of the final budget has been adjusted to on or before September 20th. USD 314 did hold a revenue neutral rate hearing for this year.

The statutes allow for the governing body to increase the originally adopted budget for previously unbudgeted increases in regulatory receipts other than ad valorem property taxes. To do this, a notice of public hearing to amend the budget must be published in the local newspaper. At least ten days after publication, the hearing may be held and the governing body may amend the budget at that time. The following budgeted fund was amended: KPERS Special Retirement Contribution Fund.

The statutes permit transferring budgeted amounts between line items within an individual fund. However, such statutes prohibit expenditures in excess of the total amount of the adopted budget of expenditures of individual funds. Budget comparison schedules are presented for each fund showing actual receipts and expenditures compared to legally budgeted receipts and expenditures.

All legal annual operating budgets are prepared using the regulatory basis of accounting, in which regulatory receipts are recognized when cash is received and expenditures include disbursements, accounts payable, and encumbrances, with disbursements being adjusted for the prior year's accounts payable and encumbrances. Encumbrances are commitments by the municipality for future payments and are supported by a document evidencing the commitment, such as a purchase order or contract. Any unused budget expenditure authority lapses at year end.

A legal operating budget is not required for capital project funds, fiduciary funds, permanent funds and the following special revenue funds:

Contingency Reserve Fund
Student Materials Revolving Fund
Title I Low Income Fund
Improving Teacher Quality Fund
Small Rural Schools Achievement Fund
Title IV Safe & Drug Free Fund
ESSER Fund
District Activity Funds

Note 2: Budgetary Information (continued)

Spending in funds which are not subject to the legal annual operating budget requirement is controlled by federal regulations, other statutes, or by the use of internal spending limits established by the governing body.

Note 3: Deposits & Investments

K.S.A. 9-1401 establishes the depositories which may be used by USD 314. The statute requires banks eligible to hold USD 314's funds have a main or branch bank in the county in which USD 314 is located, or in an adjoining county if such institution has been designated as an official depository, and the banks provide an acceptable rate of return on funds. In addition, K.S.A. 9-1402 requires the banks to pledge securities for deposits in excess of FDIC coverage. USD 314 has no other policies that would further limit interest rate risk.

K.S.A. 12-1675 limits USD 314's investment of idle funds to time deposits, open accounts, and certificates of deposit with allowable financial institutions; U.S. government securities; temporary notes; no-fund warrants; repurchase agreements; and the Kansas Municipal Investment Pool. USD 314 has no other investment policy that would further limit its investment choices.

Concentration of credit risk

State statutes place no limit on the amount USD 314 may invest in any one issuer as long as the investments are adequately secured under K.S.A. 9-1402 and 9-1405. USD 314's allocation of investments as of June 30, 2023 is 100% guaranteed investment contracts secured by U.S. Treasury and Agencies.

Custodial credit risk – deposits

Custodial credit risk is the risk that in the event of a bank failure, USD 314's deposits may not be returned to it. State statutes require USD 314's deposits in financial institutions to be entirely covered by federal depository insurance or by collateral held under a joint custody receipt issued by a bank within the State of Kansas, the Federal Reserve Bank of Kansas City, or the Federal Home Loan Bank of Topeka, except during designated "peak periods" when required coverage is 50%. USD 314 does not use designated "peak periods". All deposits were legally secured at June 30, 2023.

At June 30, 2023, USD 314's carrying amount of deposits was $881,660 and the bank balance was $1,023,002. The bank balance was held by one bank resulting in a concentration of credit risk. Of the bank balance, $250,024 was covered by federal depository insurance and $772,978 was collateralized with securities held by the pledging financial institutions' agents in USD 314's name.

Note 3: Deposits & Investments (continued)

Custodial credit risk – investments
For an investment, this is the risk that, in the event of the failure of the issuer or counterparty, USD 314 will not be able to recover the value of its investments or collateral securities that are in the possession of an outside party. State statutes require investments to be adequately secured. USD 314 had no investments of this type at June 30, 2023.

Note 4: Compensated Absences

Sick Leave and Personal Leave – All certified employees are entitled to 80 hours of leave per year. Employees are entitled to use leave for their own personal illness or personal use. Any unused leave shall be allowed to accumulate for a total of 360 hours. If the employee leaves the employment of USD 314 for any reason, USD 314 will compensate the employee in the paycheck following the June board meeting at a rate of $6.25 an hour for unused hours upon completion of the contract. The potential liability for certified staff's personal leave as of June 30, 2023 was $16,664. This is not reflected in the financial statement.

Classified full-time employees will be credited with 72 hours of paid sick leave per year. Unused leave may be accumulated to a maximum of 360 hours. If the employee leaves the employment of USD 314 for any reason, USD 314 will compensate the employee in the paycheck following the June board meeting at a rate of $3.75 an hour for unused sick leave, up to a maximum of 360 hours, upon completion of the contract. The potential liability for classified staff's sick leave as of June 30, 2023 was $5,408. This is not reflected in the financial statement.

Paid personal leave is limited to 24 hours for nine-month employees and 32 hours for twelve-month employees per fiscal year. Twelve-month employees also receive 80 hours of vacation each year. After being employed 10 years, the employee earns one extra day of vacation thereafter. Classified staff is not compensated for unused personal or vacation leave.

Comp Time – All certified and classified staff is allowed to accumulate comp time. Certified staff receives one hour of comp time for each hour of planning period that is relinquished to monitor another staff's classroom. Classified staff receives one and one half hours of comp time for each hour of overtime worked. All staff are paid their comp time balance as of June 30, 2023. Upon separation from USD 314, all accumulated comp time is paid out.

Note 5: Defined Benefit Pension Plan

Plan Description. USD No. 314 participates in the Kansas Public Employees Retirement System (KPERS), a cost-sharing multiple-employer defined benefit pension plan as provided by K.S.A. 74-4901, *et seq.* Kansas law establishes and amends benefit provisions. KPERS issues a publicly available financial report that includes financial statements and required supplementary information. KPERS' financial statements are included in its Annual Comprehensive Financial Report which can be found on the KPERS website at www.kpers.org or by writing to KPERS (611 S. Kansas, Suite 100, Topeka, KS 66603) or by calling 1-888-275-5737.

Contributions. K.S.A. 74-4919 and K.S.A. 74-49,210 establish the KPERS member-employee contribution rates. KPERS has multiple benefit structures and contribution rates depending on whether the employee is a KPERS 1, KPERS 2, or KPERS 3 member. KPERS 1 members are active and contributing members hired before July 1, 2009. KPERS 2 members were first employed in a covered position on or after July 1, 2009, and KPERS 3 members were first employed in a covered position on or after January 1, 2015. Effective January 1, 2015, Kansas law established the KPERS member-employee contribution rate of 6% of covered salary for KPERS 1, KPERS 2, and KPERS 3 members. Member contributions are withheld by their employer and paid to KPERS according to the provisions of Section 414(h) of the Internal Revenue Code.

State law provides that the employer contribution rates for KPERS 1, KPERS 2, and KPERS 3 be determined based on the results of each annual actuarial valuation. Kansas law sets a limitation on annual increases in the employer contribution rates. The actuarially determined employer contribution rate and the statutory contribution rate (not including the 1% contribution rate for the Death and Disability Program) was 14.20% and 13.33% respectively, for the fiscal year ended June 30, 2022. The actuarially determined employer contribution rate and the statutory contribution rate was 13.88% and 13.11% for the fiscal year ended June 30, 2023.

Senate Substitute for House Bill 2052 authorized the delay of $64.1 million in fiscal year 2017 contributions. These contributions were set up as a long-term receivable. Payment is scheduled to be made in a series of twenty annual payments of $6.4 million dollars per year beginning in fiscal year 2018. Senate Substitute for House Bill 2002 authorized the delay of $194.0 million in fiscal year 2019 contributions. Payment is scheduled to be made in a series of twenty annual payments of $19.4 million starting in fiscal year 2020.

House Substitute for Senate Bill 109 from the 2018 Legislative session provided for additional funding for the KPERS School Group. A payment of $56 million was paid in fiscal year 2018. This bill also authorized a payment of $82 million in fiscal year 2019. The 2019 legislative session authorized an additional fiscal year

Note 5: Defined Benefit Pension Plan (continued)

payment for the KPERS School Group. 2019 Senate Bill 9 authorized a payment of $115 million for the KPERS School Group. House Substitute for Senate Bill 25 from the 2019 Legislative session authorized additional funding for the KPERS School Group in fiscal year 2020 of $51 million.

The 2021 Legislature passed House Bill 2405, which authorizes the State of Kansas to issue bonds with net proceeds of $500 million to fund a portion of the School unfunded actuarial liability. Senate Bill 159 recertified the State/School contribution rates for Fiscal Years 2022 and 2023. Fiscal Year 2022 was recertified from 14.09% to 13.33% and Fiscal Year 2023 from 13.86% to 13.11%. The bond proceeds were received by KPERS on August 26, 2021. The 2022 Legislature passed Senate Bill 421, which authorized the State of Kansas to transfer $1.125 billion from the State General Fund directly to KPERS in Fiscal Years 2022 and 2023. The first $253.9 million pays off the outstanding accounts receivable for KPERS-School employer contributions withheld in Fiscal Year 2017 and Fiscal Year 2019, discussed previously, while the remaining $871.1 million is applied to the KPERS-School unfunded actuarial liability. In Fiscal Year 2022, $600 million was transferred to KPERS. In Fiscal Year 2023, Senate Bill 421 authorizes two additional transfers which total $271 million.

The State of Kansas is required to contribute the statutory required employer's share except for retired USD 314 employees. USD 314 is responsible for the employer's portion of the cost for retired USD 314 employees. USD 314 received and remitted amounts equal to the statutory contribution rate, which totaled $161,097 for the year ended June 30, 2023.

Net Pension Liability. At June 30, 2023, USD 314's proportionate share of the collective net pension liability reported by KPERS was $1,677,242. The net pension liability was measured as of June 30, 2022, and the total pension liability used to calculate the net pension liability was determined by an actuarial valuation as of December 31, 2021, which was rolled forward to June 30, 2022. USD 314's proportion of the net pension liability was based on the ratio of USD 314's contributions to KPERS, relative to the total employer and non-employer contributions of the State/School subgroup within KPERS for the fiscal year ended June 30, 2022. Since the KMAAG regulatory basis of accounting does not recognize long-term debt, this liability is not reported in these financial statements.

The complete actuarial valuation report including all actuarial assumptions and methods, and the report on the allocation of the KPERS collective net pension liability to all participating employers are publically available on the website at www.kpers.org or can be obtained as described above.

Note 6: Deferred Compensation Plan

USD 314 sponsors a deferred compensation plan under Internal Revenue Code Section 403(b). Permanent and part-time employees are eligible to participate under the plan. The employee is responsible for the amount of deferred compensation to be contributed. USD 314 is not required to make any contributions.

Note 7: Contingencies

In the normal course of operations, USD 314 participates in various federal and state grant programs. The grant programs are often subject to additional audits by agents of the granting agency, the purpose of which is to ensure compliance with the specific conditions of the grant. Any liability for reimbursements which may arise as a result of these audits cannot be reasonably determined at this time, although it is believed the amount, if any, would not be material.

Note 8: Risk Management

USD 314 is exposed to various risks of loss related to torts; theft of, damage to, and destruction of assets; errors and omissions; injuries to employees; and natural disasters. These risks are covered by commercial insurance purchased from independent third parties. Settled claims resulting from these risks have not exceeded commercial insurance coverage in any of the past three years.

Note 9: Interfund Transfers

Operating transfers are as follows:

From	To	Statutory Authority	Amount
General	At Risk (K-12)	72-6428	$110,000
General	At Risk (Pre-K)	72-6428	14,538
General	Career & Post Sec Ed	72-6428	13,084
General	Driver Training	72-6428	---
General	Food Service	72-6428	---
General	Prof Development	72-6428	---
General	Special Education	72-6428	211,823
General	Textbook/Materials	72-6428	---
General	Virtual Education	72-6428	17,920
Supp. General	At Risk (K-12)	72-6433	37,000
Supp. General	Food Service	72-6433	555
Supp. General	Special Education	72-6433	82,586
Title II A	Title I	Federal Funds	---

Note 10: Other Post Employment Benefits

As provided by K.S.A.12-5040, USD 314 allows retirees to participate in the group health insurance plan. While each retiree pays the full amount of the applicable premium, conceptually, USD 314 is subsidizing the retirees because each participant is charged a level of premium regardless of age. However, the cost of this subsidy has not been quantified in these financial statements.

Under the Consolidated Omnibus Budget Reconciliation Act (COBRA), the District makes health care benefits available to eligible former employees and eligible dependents. Certain requirements are outlined by the federal government for this coverage. The premium is paid in full by the insured. There is no cost to USD 314 under this program.

Note 11: Compliance with Kansas Statutes

There were no compliance issues for USD 314 for the year ended June 30, 2023.

Note 12: Evaluation of Subsequent Events

The organization has evaluated subsequent events through January 12, 2024, the date which the financial statement was available to be issued.

Note 13: Long-Term Debt

Changes in long-term liabilities for the District for the year ended June 30, 2023, were as follows:

Issue	Interest Rates	Date of Issue	Amount of Issue	Date of Final Maturity	Balance Beginning of Year	Additions	Reductions/ Payments	Balance End of Year	Interest Paid
General Obligation Bonds					-	-	-	-	-
Capital Leases Payable					-	-	-	-	-
Total Long-Term Debt					$ -	$ -	$ -	$ -	$ -

Note 13: Long-Term Debt (continued)

Current maturities of long-term debt and interest for the next five years and in five year increments through maturity are as follows:

Issue	06/30/2024	06/30/2025	06/30/2026	06/30/2027	06/30/2028	2029 - 2033	2034 - 2038	Total
Principal								
General Obligation Bonds	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -
Capital Leases Payable	-	-	-	-	-	-	-	-
Total Principal	-	-	-	-	-	-	-	-
Interest								
General Obligation Bonds	-	-	-	-	-	-	-	-
Capital Leases Payable	-	-	-	-	-	-	-	-
Total Interest	-	-	-	-	-	-	-	-
Total Principal and Interest	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -

REGULATORY REQUIRED
SUPPLEMENTAL INFORMATION

Schedule 1

UNIFIED SCHOOL DISTRICT NO. 314
Summary of Expenditures - Actual and Budget (Budgeted Funds Only)
Regulatory Basis
For the Year Ended June 30, 2023

Funds	Certified Budget	Adjustment to Comply with Legal Max	Adjustment for Qualifying Budget Credits	Total Budget for Comparison	Expenditures Chargeable to Current Year	Variance Over (Under)
Governmental Fund Types:						
General Funds:						
General	$ 1,598,858	$ (40,276)	$ 457	$ 1,559,039	$ 1,559,039	$ -
Supplemental General	522,646	(9,591)	-	513,055	513,055	-
Special Purpose Funds:						
At Risk (PreK)	16,961	-	-	16,961	12,710	(4,251)
At Risk (K-12)	236,955	-	-	236,955	203,373	(33,582)
Capital Outlay	436,336	-	-	436,336	162,273	(274,063)
Driver Training	4,800	-	-	4,800	2,834	(1,966)
Food Service	111,804	-	-	111,804	99,983	(11,821)
Professional Development	16,250	-	-	16,250	13,463	(2,787)
Special Education	322,500	-	-	322,500	288,758	(33,742)
Career & Postsecondary Education	10,498	-	-	10,498	10,498	-
KPERS Special Retirement Contribution	206,097	-	-	206,097	161,097	(45,000)
Recreation	35,409	-	-	35,409	24,747	(10,662)
Gifts and Grants	25,000	-	-	25,000	9,444	(15,556)
Virtual Education	33,600	-	-	33,600	17,920	(15,680)

Schedule 2-A

UNIFIED SCHOOL DISTRICT NO. 314
General Fund
Schedule of Receipts and Expenditures - Actual and Budget
Regulatory Basis
For the Year Ended June 30, 2023
(With Comparative Actual Totals for the Prior Year Ended June 30, 2022)

		Current Year		
	Prior Year Actual	Actual	Budget	Variance Over (Under)
Receipts				
Taxes and Shared Revenues				
Mineral Production Tax	$ 5,876	$ 8,574	$ -	$ 8,574
Intergovernmental Revenues				
Equalization Aid	1,305,743	1,372,129	1,398,793	(26,664)
Special Education Aid	196,711	177,879	200,065	(22,186)
State Aid Reimbursement	575	-	-	-
Reimbursement	711	457	-	457
Total Receipts	$ 1,509,616	$ 1,559,039	$ 1,598,858	$ (39,819)
Expenditures				
Instruction	$ 614,625	$ 595,513	$ 625,240	$ (29,727)
Student Support Services	2,219	7,638	2,170	5,468
Instructional Support Services	36,386	27,723	37,457	(9,734)
General Administration	84,428	106,667	83,500	23,167
School Administration	107,263	141,571	125,813	15,758
Operation and Maintenance	121,878	128,428	137,379	(8,951)
Transportation	107,422	112,495	91,000	21,495
Central Services	75,040	71,639	76,996	(5,357)
Transfer to At Risk (K-12) Fund	110,325	110,000	185,638	(75,638)
Transfer to At Risk (Pre-K) Fund	-	14,538	-	14,538
Transfer to Capital Outlay Fund	-	-	-	-
Transfer to Contingency Reserve Fund	-	-	-	-
Transfer to Driver Training Fund	-	-	-	-
Transfer to Food Service Fund	-	-	-	-
Transfer to Professional Devel Fund	-	-	-	-
Transfer to Special Education Fund	198,030	211,823	200,065	11,758
Transfer to Textbook/Materials Fund	-	-	-	-

Schedule 2-A

UNIFIED SCHOOL DISTRICT NO. 314
General Fund
Schedule of Receipts and Expenditures - Actual and Budget
Regulatory Basis
For the Year Ended June 30, 2023
(With Comparative Actual Totals for the Prior Year Ended June 30, 2022)

		Current Year		
	Prior Year Actual	Actual	Budget	Variance Over (Under)
Transfer to Career & Post Ed Fund	-	13,084	-	13,084
Transfer to Virtual Education Fund	52,000	17,920	33,600	(15,680)
Adjustment to Comply with Legal Max	-	-	(40,276)	40,276
Legal General Fund Budget	$ 1,509,616	$ 1,559,039	$ 1,558,582	$ 457
Adjustment for Qualifying Budget Credits Reimbursements	-	-	457	(457)
Total Expenditures	$ 1,509,616	$ 1,559,039	$ 1,559,039	$ -
Receipts Over (Under) Expenditures	$ -	$ -		
Unencumbered Cash, Beginning	-	-		
Unencumbered Cash, Ending	$ -	$ -		

Schedule 2-B

UNIFIED SCHOOL DISTRICT NO. 314
Supplemental General Fund
Schedule of Receipts and Expenditures - Actual and Budget
Regulatory Basis
For the Year Ended June 30, 2023
(With Comparative Actual Totals for the Prior Year Ended June 30, 2022)

	Prior Year Actual	Current Year Actual	Current Year Budget	Current Year Variance-Over (Under)
Receipts				
Taxes and Shared Revenues				
Ad Valorem Property Tax	$ 441,106	$ 458,774	$ 474,101	$ (15,327)
Delinquent Tax	3,222	3,254	4,560	(1,306)
Motor Vehicle Tax	15,787	19,940	17,477	2,463
Recreational Vehicle Tax	479	471	445	26
Federal Aid	-	-	-	-
Other Local Revenue	11,136	12,706	-	12,706
Total Receipts	$ 471,730	$ 495,145	$ 496,583	$ (1,438)
Expenditures				
Instruction	$ 133,249	120,861	154,160	$ (33,299)
Student Support Services	7,605	5,750	8,000	(2,250)
Instructional Support Services	-	-	-	-
General Administration	14,141	4,474	14,700	(10,226)
School Administration	18,976	19,103	17,000	2,103
Operations and Maintenance	227,142	242,571	231,500	11,071
Central Services	2,045	155	2,200	(2,045)
Transfer to At Risk (K-12) Fund	27,793	37,000	49,086	(12,086)
Transfer to Food Service Fund	-	555	-	555
Transfer to Special Education Fund	45,348	82,586	46,000	36,586
Adjustment to Comply with Legal Max	-	-	(9,591)	9,591
Legal Supplemental General Fund Budget	$ 476,299	$ 513,055	$ 513,055	$ -
Receipts Over (Under) Expenditures	$ (4,569)	$ (17,910)		
Unencumbered Cash, Beginning	181,284	176,715		
Unencumbered Cash, Ending	$ 176,715	$ 158,805		

Schedule 2-C

UNIFIED SCHOOL DISTRICT NO. 314
At Risk (Pre-K) Fund
Schedule of Receipts and Expenditures - Actual and Budget
Regulatory Basis
For the Year Ended June 30, 2023
(With Comparative Actual Totals for the Prior Year Ended June 30, 2022)

		Current Year		
	Prior Year Actual	Actual	Budget	Variance-Over (Under)
Receipts				
Transfer from General	$ -	$ 14,538	$ -	$ 14,538
Federal Aid	-	-	16,691	(16,691)
Total Receipts	$ -	$ 14,538	$ 16,691	$ (2,153)
Expenditures				
Instruction	$ -	$ 12,710	$ 16,961	$ (4,251)
Receipts Over (Under) Expenditures	$ -	$ 1,828		
Unencumbered Cash, Beginning	-	-		
Unencumbered Cash, Ending	$ -	$ 1,828		

Schedule 2-D

UNIFIED SCHOOL DISTRICT NO. 314
At Risk (K-12) Fund
Schedule of Receipts and Expenditures - Actual and Budget
Regulatory Basis
For the Year Ended June 30, 2023
(With Comparative Actual Totals for the Prior Year Ended June 30, 2022)

	Prior Year Actual	Current Year Actual	Current Year Budget	Current Year Variance-Over (Under)
Receipts				
Transfer from General	$ 110,325	$ 110,000	$ 185,638	$ (75,638)
Transfer from Supp General	27,793	37,000	49,086	(12,086)
Total Receipts	$ 138,118	$ 147,000	$ 234,724	$ (87,724)
Expenditures				
Instruction	$ 195,577	$ 203,373	$ 236,955	$ (33,582)
Receipts Over (Under) Expenditures	$ (57,459)	$ (56,373)		
Unencumbered Cash, Beginning	157,475	100,016		
Unencumbered Cash, Ending	$ 100,016	$ 43,643		

Schedule 2-E

UNIFIED SCHOOL DISTRICT NO. 314
Capital Outlay Fund
Schedule of Receipts and Expenditures - Actual and Budget
Regulatory Basis
For the Year Ended June 30, 2023
(With Comparative Actual Totals for the Prior Year Ended June 30, 2022)

	Prior Year Actual	Current Year Actual	Current Year Budget	Current Year Variance-Over (Under)
Receipts				
Taxes and Shared Revenues				
Ad Valorem Property Tax	$ 162,577	$ 164,451	$ 159,400	$ 5,051
Delinquent Tax	1,227	1,155	1,684	(529)
Motor Vehicle Tax	6,976	10,345	6,060	4,285
Recreational Vehicle Tax	211	166	154	12
Interest Income	-	-	-	-
Other Local Revenue	5,567	-	-	-
Sale of Equipment	16,000	-	-	-
Transfer from General	-	-	-	-
Total Receipts	$ 192,558	$ 176,117	$ 167,298	$ 8,819
Expenditures				
Instruction	$ -	$ 10,595	$ 1,000	$ 9,595
Student Support Services	-	-	-	-
Instructions Support Services	-	-	-	-
General Administration	-	-	-	-
School Administration	-	-	-	-
Operations and Maintenance	30,004	25,811	37,159	(11,348)
Transportation	142,342	54,800	150,000	(95,200)
Central Services	-	-	-	-
Facility Acquisition and Construction	36,631	71,067	248,177	(177,110)
Total Expenditures	$ 208,977	$ 162,273	$ 436,336	$ (274,063)
Receipts Over (Under) Expenditures	$ (16,419)	$ 13,844		
Unencumbered Cash, Beginning	272,741	256,322		
Unencumbered Cash, Ending	$ 256,322	$ 270,166		

Schedule 2-F

UNIFIED SCHOOL DISTRICT NO. 314
Driver Training Fund
Schedule of Receipts and Expenditures - Actual and Budget
Regulatory Basis
For the Year Ended June 30, 2023
(With Comparative Actual Totals for the Prior Year Ended June 30, 2022)

		Current Year		
	Prior Year Actual	Actual	Budget	Variance-Over (Under)
Receipts				
Intergovernmental Revenues				
State Aid	$ 1,098	$ 980	$ 945	$ 35
Reimbursed Expenses	300	900	-	900
Transfer from General	-	-	-	-
Total Receipts	$ 1,398	$ 1,880	$ 945	$ 935
Expenditures				
Instruction	$ 2,741	$ 2,768	$ 4,300	$ (1,532)
Vehicle Operations and Maintenance	326	66	500	(434)
Total Expenditures	$ 3,067	$ 2,834	$ 4,800	$ (1,966)
Receipts Over (Under) Expenditures	$ (1,669)	$ (954)		
Unencumbered Cash, Beginning	13,006	11,337		
Unencumbered Cash, Ending	$ 11,337	$ 10,383		

Schedule 2-G

UNIFIED SCHOOL DISTRICT NO. 314
Food Service Fund
Schedule of Receipts and Expenditures - Actual and Budget
Regulatory Basis
For the Year Ended June 30, 2023
(With Comparative Actual Totals for the Prior Year Ended June 30, 2022)

		Current Year		
	Prior Year Actual	Actual	Budget	Variance-Over (Under)
Receipts				
Intergovernmental Revenues				
State Aid	$ 766	$ 703	$ 757	$ (54)
Federal Aid	102,796	60,646	48,046	12,600
Charges for Services	3,835	34,061	44,453	(10,392)
Other Revenue	-	-	-	-
Transfer from General	-	-	-	-
Transfer from Supp General	-	555	-	555
Total Receipts	$ 107,397	$ 95,965	$ 93,256	$ 2,709
Expenditures				
Food Service Operation	$ 98,821	$ 99,983	$ 111,804	$ (11,821)
Receipts Over (Under) Expenditures	$ 8,576	$ (4,018)		
Unencumbered Cash, Beginning	10,000	18,576		
Unencumbered Cash, Ending	$ 18,576	$ 14,558		

Schedule 2-H

UNIFIED SCHOOL DISTRICT NO. 314
Professional Development Fund
Schedule of Receipts and Expenditures - Actual and Budget
Regulatory Basis
For the Year Ended June 30, 2023
(With Comparative Actual Totals for the Prior Year Ended June 30, 2022)

	Prior Year Actual	Current Year Actual	Current Year Budget	Current Year Variance-Over (Under)
Receipts				
Intergovernmental Revenues				
State Aid	$ -	$ 2,149	$ 2,398	$ (249)
Other Local Revenue	-	533	-	533
Transfer from General	-	-	-	-
Total Receipts	$ -	$ 2,682	$ 2,398	$ 284
Expenditures				
Instructional Support Services	$ 7,427	$ 13,463	$ 16,250	$ (2,787)
Receipts Over (Under) Expenditures	$ (7,427)	$ (10,781)		
Unencumbered Cash, Beginning	28,214	20,787		
Unencumbered Cash, Ending	$ 20,787	$ 10,006		

Schedule 2-I

UNIFIED SCHOOL DISTRICT NO. 314
Special Education Fund
Schedule of Receipts and Expenditures - Actual and Budget
Regulatory Basis
For the Year Ended June 30, 2023
(With Comparative Actual Totals for the Prior Year Ended June 30, 2022)

		Current Year		
	Prior Year Actual	Actual	Budget	Variance-Over (Under)
Receipts				
Intergovernmental Revenues				
Federal Aid	$ 4,138	$ 4,627	$ -	$ 4,627
Interest Income	1,956	9,429	-	9,429
Other Local Revenue	-	-	-	-
Reimbursement	26,579	-	-	-
Transfer from General	198,030	211,823	200,065	11,758
Transfer from Supp General	45,348	82,586	46,000	36,586
Total Receipts	$ 276,051	$ 308,465	$ 246,065	$ 62,400
Expenditures				
Instruction	$ 382,589	$ 288,605	$ 322,500	$ (33,895)
Student Transportation	134	153	-	153
Total Expenditures	$ 382,723	$ 288,758	$ 322,500	$ (33,742)
Receipts Over (Under) Expenditures	$ (106,672)	$ 19,707		
Unencumbered Cash, Beginning	140,203	33,531		
Unencumbered Cash, Ending	$ 33,531	$ 53,238		

Schedule 2-J

UNIFIED SCHOOL DISTRICT NO. 314
KPERS Special Retirement Contribution Fund
Schedule of Receipts and Expenditures - Actual and Budget
Regulatory Basis
For the Year Ended June 30, 2023
(With Comparative Actual Totals for the Prior Year Ended June 30, 2022)

	Prior Year Actual	Current Year Actual	Current Year Budget	Current Year Variance-Over (Under)
Receipts				
Intergovernmental Revenues				
State Aid	$ 160,900	$ 161,097	$ 206,097	$ (45,000)
Expenditures				
Instruction	$ 104,594	$ 102,963	$ 113,000	$ (10,037)
Student Support Services	-	-	-	-
Instructional Support Services	3,452	3,688	10,000	(6,312)
General Administration	9,536	9,547	15,000	(5,453)
School Administration	12,528	15,104	22,000	(6,896)
Central Services	4,765	4,864	8,500	(3,636)
Operations and Maintenance	14,347	15,249	22,663	(7,414)
Student Transportation Services	6,675	4,731	7,000	(2,269)
Food Service	5,003	4,951	7,934	(2,983)
Total Expenditures	$ 160,900	$ 161,097	$ 206,097	$ (45,000)
Receipts Over (Under) Expenditures	$ -	$ -		
Unencumbered Cash, Beginning	-	-		
Unencumbered Cash, Ending	$ -	$ -		

Schedule 2-K

UNIFIED SCHOOL DISTRICT NO. 314
Recreation Fund
Schedule of Receipts and Expenditures - Actual and Budget
Regulatory Basis
For the Year Ended June 30, 2023
(With Comparative Actual Totals for the Prior Year Ended June 30, 2022)

	Prior Year Actual	Current Year Actual	Current Year Budget	Current Year Variance-Over (Under)
Receipts				
Taxes and Shared Revenues				
Ad Valorem Tax	$ 23,180	$ 23,498	$ 22,768	$ 730
Delinquent Tax	177	142	240	(98)
Motor Vehicle Tax	1,006	1,022	864	158
Recreational Vehicle Tax	30	24	22	2
Total Receipts	$ 24,393	$ 24,686	$ 23,894	$ 792
Expenditures				
Appropriations to Rec Commission	$ 23,830	$ 24,747	$ 35,409	$ (10,662)
Receipts Over (Under) Expenditures	$ 563	$ (61)		
Unencumbered Cash, Beginning	26,111	26,674		
Unencumbered Cash, Ending	$ 26,674	$ 26,613		

UNIFIED SCHOOL DISTRICT NO. 314
Gifts and Grants Fund
Schedule of Receipts and Expenditures - Actual and Budget
Regulatory Basis
For the Year Ended June 30, 2023
(With Comparative Actual Totals for the Prior Year Ended June 30, 2022)

	Prior Year Actual	Current Year Actual	Current Year Budget	Current Year Variance-Over (Under)
Receipts				
Donations	$ 12,940	$ 8,510	$ 25,000	$ (16,490)
Expenditures				
Instruction	$ 6,473	$ 1,120	$ -	$ 1,120
Operation and Maintenance	-	8,324	22,000	(13,676)
Repair and Remodel	50	-	3,000	(3,000)
Total Expenditures	$ 6,523	$ 9,444	$ 25,000	$ (15,556)
Receipts Over (Under) Expenditures	$ 6,417	$ (934)		
Unencumbered Cash, Beginning	15,191	21,608		
Unencumbered Cash, Ending	$ 21,608	$ 20,674		

UNIFIED SCHOOL DISTRICT NO. 314
Virtual Education Fund
Schedule of Receipts and Expenditures - Actual and Budget
Regulatory Basis
For the Year Ended June 30, 2023
(With Comparative Actual Totals for the Prior Year Ended June 30, 2022)

	Prior Year Actual	Current Year Actual	Current Year Budget	Current Year Variance-Over (Under)
Receipts				
Transfer from General	$ 52,000	$ 17,920	$ 33,600	$ (15,680)
Expenditures				
Instruction	$ 52,000	$ 17,920	$ 33,600	$ (15,680)
Receipts Over (Under) Expenditures	$ -	$ -		
Unencumbered Cash, Beginning	-	-		
Unencumbered Cash, Ending	$ -	$ -		

UNIFIED SCHOOL DISTRICT NO. 314
Career & Postsecondary Education Fund
Schedule of Receipts and Expenditures - Actual and Budget
Regulatory Basis
For the Year Ended June 30, 2023
(With Comparative Actual Totals for the Prior Year Ended June 30, 2022)

	Prior Year Actual	Current Year Actual	Current Year Budget	Current Year Variance-Over (Under)
Receipts				
State Aid	$ -	$ 4,664	$ 10,498	$ (5,834)
Transfer from General	-	13,084	-	13,084
Total Receipts	-	17,748	10,498	7,250
Expenditures				
Instruction	$ -	$ 10,498	$ 10,498	$ -
Receipts Over (Under) Expenditures	$ -	$ 7,250		
Unencumbered Cash, Beginning	-	-		
Unencumbered Cash, Ending	$ -	$ 7,250		

Schedule 2-O

UNIFIED SCHOOL DISTRICT NO. 314
Contingency Reserve Fund
Schedule of Receipts and Expenditures
Regulatory Basis
For the Year Ended June 30, 2023
(With Comparative Actual Totals for the Prior Year Ended June 30, 2022)

	Prior Year Actual	Current Year Actual
Receipts		
Transfer from General	$ -	$ -
Expenditures		
Contractual Services	$ -	$ -
Receipts Over (Under) Expenditures	$ -	$ -
Unencumbered Cash, Beginning	191,810	191,810
Unencumbered Cash, Ending	$ 191,810	$ 191,810

Schedule 2-P

UNIFIED SCHOOL DISTRICT NO. 314
Student Materials Revolving Fund
Schedule of Receipts and Expenditures
Regulatory Basis
For the Year Ended June 30, 2023
(With Comparative Actual Totals for the Prior Year Ended June 30, 2022)

	Prior Year Actual	Current Year Actual
Receipts		
Student Fees	$ 948	$ 1,740
Transfer from General	-	-
Total Receipts	$ 948	$ 1,740
Expenditures		
Instruction	$ 8,200	$ 2,393
Instructional Support Services	-	-
Total Expenditures	$ 8,200	$ 2,393
Receipts Over (Under) Expenditures	$ (7,252)	$ (653)
Unencumbered Cash, Beginning	29,374	22,122
Unencumbered Cash, Ending	$ 22,122	$ 21,469

Schedule 2-Q

UNIFIED SCHOOL DISTRICT NO. 314
Title I Low Income Fund
Schedule of Receipts and Expenditures
Regulatory Basis
For the Year Ended June 30, 2023
(With Comparative Actual Totals for the Prior Year Ended June 30, 2022)

	Prior Year Actual	Current Year Actual
Receipts		
Intergovernmental Revenue		
Federal Aid	$ 16,395	$ 21,072
Transfer from Title II	1,866	-
Total Receipts	$ 18,261	$ 21,072
Expenditures		
Instruction	$ 18,032	$ 25,063
Instructional Support Services	229	-
Total Expenditures	$ 18,261	$ 25,063
Receipts Over (Under) Expenditures	$ -	$ (3,991)
Unencumbered Cash, Beginning	-	-
Unencumbered Cash, Ending	$ -	$ (3,991)

Schedule 2-R

UNIFIED SCHOOL DISTRICT NO. 314
Improving Teacher Quality Fund
Schedule of Receipts and Expenditures
Regulatory Basis
For the Year Ended June 30, 2023
(With Comparative Actual Totals for the Prior Year Ended June 30, 2022)

	Prior Year Actual	Current Year Actual
Receipts		
Intergovernmental Revenue		
Federal Aid	$ 1,938	$ 325
Expenditures		
Instructional Support Services	$ 72	$ 342
Transfer to Title I	1,866	-
Total Expenditures	$ 1,938	$ 342
Receipts Over (Under) Expenditures	$ -	$ (17)
Unencumbered Cash, Beginning	-	-
Unencumbered Cash, Ending	$ -	$ (17)

Schedule 2-S

UNIFIED SCHOOL DISTRICT NO. 314
Small Rural Schools Achievement Fund
Schedule of Receipts and Expenditures
Regulatory Basis
For the Year Ended June 30, 2023
(With Comparative Actual Totals for the Prior Year Ended June 30, 2022)

	Prior Year Actual	Current Year Actual
Receipts		
Intergovernmental Revenue		
Federal Aid	$ 13,629	$ 3,853
Expenditures		
Instruction	$ 13,629	$ 3,853
Receipts Over (Under) Expenditures	$ -	$ -
Unencumbered Cash, Beginning	-	-
Unencumbered Cash, Ending	$ -	$ -

Schedule 2-T

UNIFIED SCHOOL DISTRICT NO. 314
Title IV-Safe & Drug Free Fund
Schedule of Receipts and Expenditures
Regulatory Basis
For the Year Ended June 30, 2023
(With Comparative Actual Totals for the Prior Year Ended June 30, 2022)

	Prior Year Actual	Current Year Actual
Receipts		
Intergovernmental Revenue		
Federal Aid	$ 14,739	$ 8,241
Expenditures		
Instruction	$ 4,672	$ 8,959
Instructional Support Services	500	-
Total Expenditures	$ 5,172	$ 8,959
Receipts Over (Under) Expenditures	$ 9,567	$ (718)
Unencumbered Cash, Beginning	(10,889)	(1,322)
Unencumbered Cash, Ending	$ (1,322)	$ (2,040)

Schedule 2-U

UNIFIED SCHOOL DISTRICT NO. 314
ESSER Fund
Schedule of Receipts and Expenditures
Regulatory Basis
For the Year Ended June 30, 2023
(With Comparative Actual Totals for the Prior Year Ended June 30, 2022)

	Prior Year Actual	Current Year Actual
Receipts		
Intergovernmental Revenue		
Federal Aid	$ 22,399	$ 106,206
Expenditures		
Instruction	$ 19,082	$ 64,831
Operation and Maintenance	9,260	26,460
Total Expenditures	$ 28,342	$ 91,291
Receipts Over (Under) Expenditures	$ (5,943)	$ 14,915
Unencumbered Cash, Beginning	(10,892)	(16,835)
Unencumbered Cash, Ending	$ (16,835)	$ (1,920)

Schedule 3

UNIFIED SCHOOL DISTRICT NO. 314
Agency Funds
Summary of Receipts and Disbursements
Regulatory Basis
For the Year Ended June 30, 2023

Fund	Beginning Cash Balance	Receipts	Disbursements	Ending Cash Balance
High School				
Class of 2022	$ 42	$ -	$ 42	$ -
Class of 2023	9,674	5,813	8,542	6,945
Class of 2024	4,777	23,252	12,883	15,146
Class of 2025	366	205	-	571
Class of 2026	934	755	852	837
Class of 2027	-	30	-	30
Academic Team	68	-	-	68
Art	644	166	98	712
Band	2,824	-	-	2,824
FFA	13	1,273	1,336	(50)
Jr. High Pep Club	-	-	-	-
HS Pep Club	3	-	-	3
Oregon Trail	1,487	-	-	1,487
Physics Class	502	-	-	502
The Play	241	1,250	-	1,491
Sales Tax	-	2,816	2,816	-
Sr. High National Honor Society	101	550	559	92
Sr. High Spirit Squad	884	600	420	1,064
Student Council	-	4,851	3,506	1,345
Vocal	2,336	-	-	2,336
Water Bottle Refilling Station	116	-	-	116
Total	$ 25,012	$ 41,561	$ 31,054	$ 35,519

Schedule 4

UNIFIED SCHOOL DISTRICT NO. 314
District Activity Funds
Schedule of Receipts, Expenditures, and Unencumbered Cash
Regulatory Basis
For the Year Ended June 30, 2023

Funds	Beginning Unencumbered Cash Balance	Receipts	Expenditures	Ending Unencumbered Cash Balance	Add Encumbrances and Accounts Payable	Ending Cash Balance
Gate Receipts						
High School						
Athletics	$ 7,486	$ 29,117	$ 27,319	$ 9,284	$ -	$ 9,284
School Projects						
Accelerated Reader	483	-	-	483	-	483
Annual	12,493	7,816	10,827	9,482	-	9,482
Advertising	1,600	2,250	2,000	1,850	-	1,850
Elementary Box Tops	672	25	-	697	-	697
Library Club	1,796	75	-	1,871	-	1,871
Total School Projects	$ 17,044	$ 10,166	$ 12,827	$ 14,383	$ -	$ 14,383
Total District Activity Funds	$ 24,530	$ 39,283	$ 40,146	$ 23,667	$ -	$ 23,667