

**GIRARD
UNIFIED SCHOOL DISTRICT #248
GIRARD, KANSAS**

For the Fiscal Year Ended June 30, 2018

Regulatory Basis Financial Statement
Independent Auditors' Report
with Regulatory Required
Supplemental Information

GIRARD UNIFIED SCHOOL DISTRICT #248

GIRARD, KANSAS

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Diehl Banwart Bolton

Certified Public Accountants P.A.

INDEPENDENT AUDITORS' REPORT

Board of Education
Girard Unified School District #248 (District)
Girard, Kansas

We have audited the accompanying summary statement of receipts, expenditures, and unencumbered cash - regulatory basis, of the Girard Unified School District #248, Girard, Kansas as of and for the fiscal year ended June 30, 2018 and the related notes to the financial statement.

Management's Responsibility for the Financial Statements

Management is responsible for the preparation and fair presentation of this financial statement in accordance with the *Kansas Municipal Audit and Accounting Guide* as described in Note 1; this includes determining that the regulatory basis of accounting is an acceptable basis for the preparation of the financial statement in the circumstances. Management is also responsible for the design, implementation and maintenance of internal control relevant to the preparation and fair presentation of the financial statement that is free from material misstatement, whether due to fraud or error.

Auditor's Responsibility

Our responsibility is to express an opinion on the financial statement based on our audit. We conducted our audit in accordance with auditing standards generally accepted in the United States of America and the applicable audit requirements of the *Kansas Municipal Audit and Accounting Guide*. Those standards and the *Kansas Municipal Audit and Accounting Guide* require we plan and perform the audit to obtain reasonable assurance about whether the financial statement is free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statement. The procedures selected depend on auditor's judgment, including the assessment of the risks of material misstatement of the financial statement, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the entity's preparation and fair presentation of the financial statement in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity's internal control. Accordingly, we express no such opinion. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluating the overall presentation of the financial statement.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

Basis for Adverse Opinion on U.S. Generally Accepted Accounting Principles

As described in Note 1 of the financial statement, the financial statement is prepared by the District to meet the requirements of the State of Kansas on the basis of the financial reporting provisions of the *Kansas Municipal Audit and Accounting Guide*, which is a basis of accounting other than accounting principles generally accepted in the United States of America.

The effects on the financial statement of the variances between the regulatory basis of accounting described in Note 1 and accounting principles generally accepted in the United States of America, although not reasonably determinable, are presumed to be material.

Adverse Opinion on U.S. Generally Accepted Accounting Principles

In our opinion, because of the significance of the matter discussed in the “Basis for Adverse Opinion on U.S. Generally Accepted Accounting Principles” paragraph, the financial statement referred to above does not present fairly, in accordance with accounting principles generally accepted in the United States of America, the financial position of the District as of June 30, 2018 or changes in net position and cash flows thereof for the fiscal year then ended.

Unmodified Opinion on Regulatory Basis of Accounting

In our opinion, the financial statement referred to above presents fairly, in all material respects, the aggregate cash and unencumbered cash balance of the District as of June 30, 2018, and the aggregate receipts and expenditures for the fiscal year then ended in accordance with the financial reporting provisions of the *Kansas Municipal Audit and Accounting Guide* described in Note 1.

Report on Required Supplementary Information

Our audit was conducted for the purpose of forming an opinion on the June 30, 2018 summary statement of regulatory basis receipts, expenditures, and unencumbered cash balances – regulatory basis (financial statement) as a whole. The summary of expenditures – actual and budget – regulatory basis, individual fund schedules of receipts and expenditures – actual and budget – regulatory basis, schedule of receipts and expenditures – agency funds – regulatory basis and the schedule of receipts, expenditures, and unencumbered cash – district activity funds – regulatory basis (Schedules 1, 2, 3 and 4 as listed in the table of contents), are presented for purposes of additional analysis and are not a required part of the financial statement, however they are required to be presented under the provisions of the *Kansas Municipal Audit and Accounting Guide*. Such information is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the financial statement. The information has been subjected to the auditing procedures applied in the audit of the financial statement and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the financial statement or to the financial statement itself, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the required supplementary information is fairly stated in all material respects in relation to the financial statement as a whole, on the basis of accounting described in Note 1.

Board of Education
Unified School District #248
Girard, Kansas

The prior year actual column presented in the individual fund schedules of receipts and expenditures – actual and budget – regulatory basis (Schedule 2 as listed in the table of contents), are also presented for comparative analysis and are not a required part of the financial statement. We previously audited the prior year financial statement in accordance with auditing standards generally accepted in the United States and the Kansas Municipal Audit and Accounting Guide and rendered an unqualified opinion dated October 10, 2017. The prior year financial statement and our accompanying report are not presented herein, but are available in electronic form from the web site of the Kansas Department of Administration, Office of Management Analysis and Standards at the following link <http://da.ks.gov/ar/muniserv/>. Such prior year comparative information is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the prior year financial statement. The prior year comparative information was subjected to the auditing procedures applied in the audit of the prior year statement and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the prior year financial statement or to the prior year financial statement itself, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion the prior year comparative information is fairly stated in all material respects in relation to the prior year financial statement as a whole, on the basis of accounting described.

Diehl, Banwart, Bolton, CPAs PA

DIEHL, BANWART, BOLTON CPAs PA

September 12, 2018
Girard, Kansas

GIRARD UNIFIED SCHOOL DISTRICT #248
GIRARD, KANSAS

Summary Statement of Receipts, Expenditures and Unencumbered Cash
Regulatory Basis
For the Fiscal Year Ended June 30, 2018

Funds	Beginning Unencumbered Cash Balance	Receipts	Expenditures	Ending Unencumbered Cash Balance	Add Encumbrances and Accounts Payable	Ending Cash Balance
General Funds:						
General	\$ 1	\$ 7,737,003	\$ 7,737,003	\$ -	\$ 199,403	\$ 199,403
Supplemental General	101,142	2,394,328	2,437,109	58,361	123,504	181,865
Special Purpose Funds:						
4 Yr Old At Risk	42	76,223	75,500	765	517	1,282
K-12 At Risk	2,654	879,172	869,424	12,402	6,737	19,139
Bilingual Education	11	18,200	18,185	26	143	169
Virtual Education	50	5,600	5,600	50	-	50
Capital Outlay	781,043	635,170	479,791	936,422	157,090	1,093,512
Driver Education	41,580	3,980	7,154	38,406	28	38,433
Food Service	111,310	560,110	561,454	109,966	4,568	114,534
Inservice Education	69,980	10,310	17,691	62,599	-	62,599
Parent Education	-	14,500	14,500	-	14,500	14,500
Special Education	365,146	1,415,930	1,418,492	362,585	2,393	364,978
Vocational Education	23,970	361,459	380,834	4,594	3,666	8,260
KPERs Special Retirement	-	683,893	683,893	-	-	-
Recreation Commission	6,889	46,297	44,633	8,553	133	8,686
Contingency Reserve	549,417	-	96,000	453,417	-	453,417
Textbook Rental	121,253	59,382	152,714	27,921	-	27,921
Safety Care Program	18,226	-	-	18,226	-	18,226
Title I	-	202,273	202,273	-	933	933
21st Century Grant	(15,000)	74,970	64,970	(5,000)	836	(4,164)
Title II	-	41,422	41,422	-	-	-
Title I Delinquent	-	59,000	74,963	(15,963)	-	(15,963)
Early Childhood Block Grant	-	-	-	-	-	-
Gifts and Grants	27,458	109,588	53,462	83,585	300	83,885
District Activity Funds	22,129	35,210	36,892	20,447	-	20,447
Bond and Interest Fund	837,044	1,206,225	1,065,706	977,563	1,571.22	979,134
Capital Projects Fund	186,008	124	-	186,132	-	186,132
Total Entity (Excluding Agency Funds)	<u>\$ 3,250,355</u>	<u>\$ 16,630,367</u>	<u>\$ 16,539,665</u>	<u>\$ 3,341,057</u>	<u>\$ 516,322</u>	<u>\$ 3,857,379</u>

Composition of Cash

District Checking Accounts.....	(774,513)
Money Market Checking Accounts.....	3,918,178
Activity Checking Accounts.....	109,814
Petty Cash.....	4,000
Certificates of Deposit.....	689,267
Total Cash	3,946,745
Agency Funds per Schedule 3	(89,367)
Total Reporting Entity	<u>3,857,379</u>

The notes to the financial statement are an integral part of this statement.

GIRARD UNIFIED SCHOOL DISTRICT #248
GIRARD, KANSAS

NOTES TO THE FINANCIAL STATEMENT
For the Fiscal Year Ended June 30, 2018

1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

The financial statement of Girard Unified School District #248, Girard, Kansas, has been prepared in order to show compliance with the cash basis and budget laws of the State of Kansas. The Governmental Accounting Standards Board is the principal standard-setting body for establishing governmental accounting and financial reporting principles. The more significant of the District's accounting policies follow. Note 1 describes how the District's accounting policies differ from accounting policies generally accepted in the United States of America.

Reporting Entity

The district is a municipal corporation governed by an elected seven-member board. This financial statement presents Girard Unified School District #248 (the primary government). The District has developed criteria to determine whether outside agencies, with activities which benefit the members of the District, should be included within its financial reporting entity. The criteria include, but are not limited to, whether the District exercises financial accountability, selection of governing authority, designation of management, ability to significantly influence operations, scope of public service and special financing relationships. Based on the above criteria, the District has determined that no outside agency meets the criteria; therefore, no outside agency has been included as a related municipal entity in this financial statement.

Basis of Presentation - Fund Accounting

A fund is defined as an independent fiscal and accounting entity with a self-balancing set of accounts recording cash and other financial resources, together with all related liabilities and residual equities or balances, and changes therein, which are segregated for the purpose of carrying on specific activities or attaining certain objectives in accordance with special regulations, restrictions, or limitations.

The following types of funds comprise the financial activities of the Girard Unified School District #248:

GOVERNMENTAL FUNDS

General Fund - to account for all unrestricted resources except those required to be accounted for in another fund.

Special Purpose Fund - to account for the proceeds of specific tax levies and other specific revenue sources (other than capital projects and tax levies for long-term debt) that are intended for specified purposes.

Bond and Interest Fund - to account for the accumulation of resources including tax levies, transfers from other funds and payment of general long-term debt.

1. **SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES** (Continued)
Basis of Presentation - Fund Accounting – (Continued)

Capital Project Funds – to account for the debt proceeds and other financial resources to be used for acquisition or construction of major capital facilities or equipment.

Agency Funds – funds used to report assets held by the District in a purely custodial capacity.

Regulatory Basis of Accounting and Departure from Accounting Principles Generally Accepted in the United States of America

The KMAAG regulatory basis of accounting involves the recognition of cash, cash equivalents, marketable investments, and certain accounts payable and encumbrance obligations to arrive at a net unencumbered cash and investments balance on a regulatory basis for each fund, and the reporting of changes in unencumbered cash and investments of a fund resulting from the difference in regulatory basis revenues and regulatory basis expenditures for the fiscal year. All recognized assets and liabilities are measured and reported at cost, unless they have been permanently impaired and have no future cash value or represent no future obligation against cash. The KMAAG regulatory basis does not recognize capital assets, long-term debt, accrued receivables and payables, or any other assets, liabilities or deferred inflows or outflows, other than those mentioned above.

The District has approved a resolution that is in compliance with K.S.A. 75-1120a(c), waiving the requirement for application of generally accepted accounting principles and allowing the District to use the regulatory basis of accounting.

Budgetary Information

Kansas statutes require that an annual operating budget be legally adopted for the general fund, special purpose funds (unless specifically exempted by statute) and bond and interest funds. Although directory rather than mandatory, the statutes provide for the following sequence and timetable in the adoption of the legal annual operating budget:

1. Preparation of the budget for the succeeding fiscal year on or before August 1.
2. Publication in the local newspaper of the proposed budget and a notice of public hearing on the budget on or before August 5.
3. Public hearing on or before August 15, but at least ten days after the publication of a notice of hearing.
4. Adoption of the final budget on or before August 25.

The statutes allow for the governing body to increase the originally adopted budget for previously unbudgeted increases in revenue other than ad valorem property taxes. To do this, a notice of public hearing to amend the budget must be published in the local newspaper. At least ten days after publication, the hearing may be held and the governing body may amend the budget at that time. There were no budget amendments during the fiscal year ended June 30, 2018. The General Fund and Supplemental General Fund budgets were reduced to the legal maximum by the Kansas Department of Education.

1. **SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES** (Continued)
Budgetary Information (Continued)

The statutes permit transferring budgeted amounts between line items within an individual fund. However, such statutes prohibit expenditures in excess of the total amount of the adopted budget of expenditures of individual funds. Budget comparison schedules are presented for each fund showing actual receipts and expenditures compared to legally budgeted receipts and expenditures.

All legal annual operating budgets are prepared using the regulatory basis of accounting, in which revenues are recognized when cash is received and expenditures include disbursements, accounts payable and encumbrances. Encumbrances are commitments of the District for future payments and are supported by a document evidencing the commitment, such as a purchase order or contract. Any unused budgeted expenditure authority lapses at year-end.

Legal operating budgets are not required in the following special purpose funds: Contingency Reserve, Textbook Rental, Safety Care Program, Title I, 21st Century Grant, Title II, Title I Delinquent, Gifts and Grants, or District Activity funds.

Spending in funds, which are not subject to the legal annual operating budget requirement, is controlled by federal regulations, other statutes or by the use of internal spending limits established by the governing body.

Cash and Investments

Cash and investments include money market checking accounts, and certificates of deposit. Kansas statutes permit investment in savings accounts, certificates of deposit, repurchase agreements, and obligations of the U.S. Treasury and the Kansas Municipal Investment Pool.

Compensated Absences

Full-time non-certified employees are eligible for vacation benefits ranging from 10 to 20 days a year. Employees are not allowed to accumulate and carry forward vacation benefits past their anniversary date and are not paid for them when they terminate employment.

Employees can accrue from 9 to 12 days of sick leave each year. There is no limit on the amount of unused sick days that may be accumulated and carried over. However, upon termination, other than retirement, no payments are made for accumulated sick days.

The District accrues a liability for compensated absences which meet the following criteria:

1. The District's obligation relating to the employee's right to receive compensation for future absences is attributable to employee's services already rendered.
2. The obligation relates to rights that vest or accumulate.
3. Payment of the compensation is probable.
4. The amount can be reasonably estimated and is material to the financial statements.

Based upon the above criteria the District has not determined a liability for vacation or sick pay.

1. **SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES** (Continued)

Property Taxes

In accordance with governing state statutes, property taxes levied during the current year are a revenue source to be used to finance the budget of the ensuing year. Taxes are assessed on a calendar year basis and become a lien on the property on November 1 of each year. The County Treasurer is the tax collection agent for all taxing entities within the County. Property owners have the option of paying one-half or the full amount of the taxes levied on or before December 20 during the year levied with the balance to be paid on or before May 10 of the ensuing year. State statutes prohibit the County Treasurer from distributing taxes collected in the year levied prior to January 1 of the ensuing year. Consequently, for revenue recognition purposes, taxes levied during the current year are not due and receivable until the ensuing year. At December 31 such taxes are a lien on the property.

2. **STEWARDSHIP, COMPLIANCE AND ACCOUNTABILITY**

Compliance with Kansas Statutes

The financial statement has been prepared in order to show compliance with the cash basis and budget laws of Kansas. As shown in the required supplementary schedules there were no violations of the cash basis and budget laws of Kansas. The negative unencumbered cash balance is allowed in the 21st Century Grant and Title I Delinquent Funds since this amount will be reimbursed by a federal grant.

3. **CASH IN BANK AND DEPOSITORY SECURITY**

K.S.A. 9-1401 establishes the depositories which may be used by the District. The statute requires banks eligible to hold the District's funds have a main or branch bank in the county in which the District is located, or in an adjoining county if such institution has been designated as an official depository, and the banks provide an acceptable rate of return on funds. In addition, K.S.A. 9-1402 requires the banks to pledge securities for deposits in excess of FDIC coverage. The District has no other policies that would further limit interest rate risk.

K.S.A. 12-1675 limits the District's investment of idle funds to time deposits, open accounts, and certificates of deposit with allowable financial institutions; U.S. government securities; temporary notes; no-fund warrants; repurchase agreements; and the Kansas Municipal Investment Pool. The District has no investment policy that would further limit its investment choices.

Concentration of credit risk. State statutes place no limit on the amount the District may invest in any one issuer as long as the investments are adequately secured under K.S.A. 9-1402 and 9-1405.

Custodial credit risk – deposits. Custodial credit risk is the risk that in the event of a bank failure, the District's deposits may not be returned to it. State statutes require the District's deposits in financial institutions to be entirely covered by federal depository insurance or by collateral held under a joint custody receipt issued by a bank within the State of Kansas, the Federal Reserve Bank of Kansas City, or the Federal Home Loan Bank of Topeka, except during designated "peak periods" when required coverage is 50%. All deposits were legally secured at June 30, 2018, as detailed in the table below.

3. **CASH IN BANK AND DEPOSITORY SECURITY** (Continued)

At June 30, 2018 the District's carrying amount of deposits was \$3,946,745 and the bank balance was \$4,275,304. The bank balance was held by five banks resulting in a diversification of credit risk. Of the bank balance, \$1,026,839 was covered by federal depository insurance, \$3,248,465 was collateralized with securities held by the pledging financial institutions' agents in the District's name, with a market value of \$5,340,099.

Custodial credit risk – investments. For an investment, this is the risk that, in the event of failure of the issuer or counterparty, the District will not be able to recover the value of its investments or collateral securities that are in the possession of an outside party. State statutes require investments to be adequately secured.

FINANCIAL INSTITUTIONS

<u>RISK CATEGORIES</u>	<u>EXCHANGE STATE BANK</u>	<u>FARMERS BANK BRANCH of GSSB</u>	<u>GIRARD NATIONAL BANK</u>	<u>COMMUNITY NATIONAL BANK</u>	<u>FIRST NATIONAL BANK</u>	<u>TOTALS</u>
(1) FDIC Insurance	\$ 171,674	\$ 173,411	\$ 250,500	\$ 177,754	\$ 253,500	\$ 1,026,839
(1) Collateralized with pledged securities held in the District's account	-	-	1,073,591	-	2,174,874	3,248,465
(2) Collateralized with pledged securities in Bank's account	-	-	-	-	-	-
(3) Uncollateralized	-	-	-	-	-	-
TOTAL BANK BALANCES	\$ 171,674	\$ 173,411	\$ 1,324,091	\$ 177,754	\$ 2,428,374	\$ 4,275,304
Total Market Value of Pledged Securities	\$ -	\$ 74,892	\$ 2,302,307	\$ -	\$ 2,963,400	\$ 5,340,599

4. **IN-SUBSTANCE RECEIPT IN TRANSIT**

The District received \$599,593 subsequent to June 30, 2018, and as required by K.S.A. 72-6417 and 72-6434 the receipt was recorded as an in-substance receipt in transit and included as a receipt for the year ended June 30, 2018.

5. **PENSION PLAN**

General Information about the Pension Plan

Plan description. The District participates in the Kansas Public Employees Retirement System (KPERs), a cost-sharing multiple-employer defined benefit pension plan as provided by K.S.A. 74-4901, et. seq. Kansas law establishes and amends benefit provisions. KPERs issues a publically available financial report that includes financial statements and required supplementary information. KPERs' financial statements are included in its Comprehensive Annual Financial Report which can be found on the KPERs website at www.kpers.org or by writing to KPERs (611 South Kansas, Suite 100, Topeka, KS 66603) or by calling 1-888-275-5737.

5. **PENSION PLAN** (Continued)

Contributions. K.S.A. 74-4919 and K.S.A. 74-49,210 establish the KPERS member-employee contribution rates. KPERS has multiple benefit structures and contribution rates depending on whether the employee is a KPERS 1, KPERS 2 or KPERS 3 member. KPERS 1 members are active and contributing members hired before July 1, 2009. KPERS 2 members were first employed in a covered position on or after July 1, 2009, and KPERS 3 members were first employed in a covered position on or after January 1, 2015. Effective January 1, 2015, Kansas law established the KPERS member-employee contribution rate at 6% of covered salary for KPERS 1, KPERS 2 and KPERS 3 members. Member contributions are withheld by their employer and paid to KPERS according to the provisions of Section 414(h) of the Internal Revenue Code.

State law provides that the employer contribution rates for KPERS 1, KPERS 2 and KPERS 3 be determined based on the results of each annual actuarial valuation. Kansas law sets a limitation on annual increases in the employer contribution rates. The actuarially determined employer contribution rate (not including the 1.00% contribution rate with a 0% moratorium for the period of July 1, 2017 through September 30, 2017 for the Death and Disability Program) was 10.81% for the fiscal year ended June 30, 2017. The actuarially determined employer contribution rate was 12.01%, for the fiscal year ended June 30, 2018. Per 2016 House substitute for Senate Bill 161, Section 98(a)(1), state general fund and expanded lottery act revenue for employer contributions to KPERS were deferred. The amount deferred for school contributions was \$92,917,091 for the fiscal year ended June 30, 2016 and the anticipated repayments per SB249 were nullified per HB2052 during fiscal year 2017.

The State of Kansas contribution to KPERS for all school municipalities for the year ending June 30, 2017, received as of June 30th was \$304,596,361. Per 2017 Senate Substitute for House Bill 2052, Section 37(a), state general fund employer contributions to KPERS were decreased by \$64,130,234 for the fiscal year ended June 30, 2017. Section 43(17) of the bill also stipulates that repayments of the reduced contributions are to be amortized over twenty years at a level dollar amount commencing in fiscal year 2018. The level dollar amount was computed to be \$6.4 million dollars per year.

The State of Kansas is required to contribute the statutory required employer's share except for retired District employees. The District is responsible for the employer's portion of the cost for retired District employees. The District received and remitted amounts equal to the statutory contribution rate, which totaled \$683,893 for the year ended June 30, 2018.

Net Pension Liability

At June 30, 2018, the District's proportionate share of the collective net pension liability reported by KPERS was \$8,588,924. The net pension liability was measured as of June 30, 2017 and the total net pension liability used to calculate the net pension liability was determined by an actuarial valuation as of December 31, 2016, which was rolled forward to June 30, 2017. The District's proportion of the net pension liability was based on the ratio of the District's contributions to KPERS, relative to the total employer and non-employer contributions of the State/School subgroup within KPERS for the fiscal year ended June 30, 2017. Since the KMAAG regulatory basis of accounting does not recognize long-term debt, this liability is not reported in these financial statements.

The complete actuarial valuation report including all actuarial assumptions and methods, and the report on the allocation of the KPERS collective net pension liability to all participating employers are publicly available on the website at www.kpers.org or can be obtained as described above.

6. **RISK MANAGEMENT**

The District is exposed to various risks of loss related to torts; theft of, damage to, or destruction of assets; errors and omissions; injuries to employees; employees health and life; and natural disasters. The District continues to carry commercial insurance for these risks. Settled claims resulting from these risks have not exceeded commercial insurance coverage in any of the past three fiscal years.

7. **CONTINGENCIES**

In the normal course of operations, the District participates in various federal or state grant programs from year to year. The grant programs are often subject to additional audits by agents of the grant agency, the purpose of which is to ensure compliance with the specific conditions of the grant. Any liability for reimbursement which may arise as a result of these audits cannot be reasonably determined at this time, although it is believed the amount, if any, would not be material.

8. **TRANSFERS**

FROM	TO	STATUTORY AUTHORITY	AMOUNT
General	Special Education	KSA 72-928	\$ 946,943
General	Capital Outlay	KSA 72-8801	185,077
General	Food Service	2017 SB19	30,000
General	Virtual Education	KSA 72-3715	5,600
General	Inservice Education	KSA 72-9609	7,194
Supplemental General	Bilingual Education	KSA 72-9509	18,200
Supplemental General	4 Yr Old At Risk	2017 SB19	60,200
Supplemental General	Food Service	2017 SB19	30,000
Supplemental General	Special Education	KSA 72-978	440,000
Supplemental General	Vocational Education	2017 SB19	345,000
Supplemental General	K-12 At Risk	2017 SB19	879,172
Supplemental General	Parent Education	KSA 72-3607	14,500

9. **POST EMPLOYMENT BENEFITS**

Early Retirement

Retiring certified staff with over 100 accumulated sick days receive \$100 per day of accumulated sick leave for the first 100 days and \$50 per day for days in excess of 100 days. Classified staff received \$50 per day on the first 100 days and \$25 per day for days in excess of 100 days. The District funds these benefits on a pay as you go basis.

For the year ending June 30, 2018, the District offered an early retirement incentive. Eligible employees could elect to take a lump-sum payment of \$24,000 or \$500 per month for 60 months beginning September 20, 2017. For the year ending June 30, 2018, payments totaling \$123,500 were made under the program. The future payment requirements under this plan which are not recorded in the financial statement, are listed below:

9. **POST EMPLOYMENT BENEFITS** (Continued)

Fiscal Year Ended June 30	Required Payment
2019	\$ 30,000
2020	30,000
2021	30,000
2022	30,000
2023	5,000
	<u>\$ 125,000</u>

Participation in Group Health Insurance Plan

As provided by K.S.A. 12-5040, the District allows retirees to participate in the group health insurance plan until they reach age 65. While each retiree pays the full amount of the applicable premium, conceptually, the District is subsidizing the retirees because each participant is charged a level premium regardless of age. However, the cost of this subsidy has not been quantified in these financial statements.

Under the Consolidated Omnibus Budget Reconciliation Act (COBRA), the District makes health care benefits available to eligible former employees and eligible dependents. Certain requirements are outlined by the federal government for this coverage. The premium is paid in full by the insured. There is no cost to the District under this program.

10. **403(B) PLAN**

The District offers an internal revenue code section 403(B) plan to full-time employees. The plan allows employees to elect to defer salary amounts. The District matches 100% of deferred amounts up to \$240 per employee each year. The total amount contributed by the District for the fiscal year ending June 30, 2018 was \$24,668.

11. **SUBSEQUENT EVENTS**

Management has evaluated events and transactions subsequent to June 30, 2018 through September 12, 2018, the date the financial statement was available for issue. On July 1, 2018 the District entered into an agreement for improvements to its football field. The total costs of the improvements is expected to be \$567,000. During this period there were no subsequent events requiring recognition in the financial statement or disclosure in the notes to the financial statements.

12. **CAPITAL PROJECT**

During the fiscal year ending June 30, 2018, the District continued work on capital improvements to the elementary school and high school. It is anticipated these improvements will be completed in the fiscal year ending June 30, 2018. The total project amount is expected to be approximately \$16,270,000. Expenditures through June 30, 2018, on the project were \$16,082,783.

13. **LONG TERM DEBT OBLIGATIONS**

Attached are schedules detailing the long-term debt and its maturity.

13. LONG TERM DEBT OBLIGATIONS

Schedule of Changes in Long-Term Debt

	Interest Rates	Date of Issue	Amount of Issue	Date of Final Maturity	Balances Beginning of Year	Additions / New Debt	Reductions / Principal Paid	Balances End of Year	Interest Paid
Bond									
Series 2014 GO Bond	3.00 to 3.75%	6/26/2014	9,805,000	9/1/2034	\$ 9,805,000	\$ -	\$ -	\$ 9,805,000	\$ 336,348
Series 2015 GO Bond	2.00 to 2.50%	1/8/2015	6,195,000	9/1/2024	5,300,000	-	620,000	4,680,000	107,788
Lease									
iPads	3.50%	5/17/2013	258,883	7/31/2019	247,229	-	247,229	-	8,656
iPads	4.50%	6/18/2018	370,045	7/31/2022	-	370,045	-	370,045	-
					<u>\$ 16,000,000</u>	<u>\$ 370,045</u>	<u>\$ 867,229</u>	<u>\$ 14,855,045</u>	<u>\$ 452,791</u>

13. LONG TERM DEBT OBLIGATIONS (Continued)

Schedule of Maturities in Long-Term Debt

Fiscal Year Ended June 30,	2019	2020	2021	2022	2023	2024	2029	2034	Totals
PRINCIPAL									
Bond									
Series 2014 GO Bond	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 2,715,000	\$ 4,830,000	\$ 2,260,000	\$ 9,805,000
Series 2015 GO Bond	650,000	670,000	690,000	710,000	725,000	1,235,000	-	-	4,680,000
Total Bonds	650,000	670,000	690,000	710,000	725,000	3,950,000	4,830,000	2,260,000	14,485,000
Lease									
iPads	86,284	66,334	69,319	72,438	75,669	-	-	-	370,045
Total Principal	736,284	736,334	759,319	782,438	800,669	3,950,000	4,830,000	2,260,000	14,855,045
INTEREST									
Bond									
Series 2014 GO Bond	336,348	336,348	336,348	336,348	336,348	1,534,500	838,543	83,754	4,138,535
Series 2015 GO Bond	95,088	81,887	68,288	54,288	39,031	27,438	-	-	366,019
Total Bonds	431,436	418,235	404,636	390,635	375,379	1,561,937	838,543	83,754	4,504,555
Lease									
iPads	1,962	12,769	9,784	6,665	3,434	-	-	-	34,614
Total Interest	433,398	431,004	414,420	397,300	378,814	1,561,937	838,543	83,754	4,539,169
Total Principal and Interest	\$1,169,682	\$1,167,338	\$1,173,739	\$1,179,738	\$1,179,483	\$5,511,937	\$5,668,543	\$2,343,754	\$19,394,214

**REGULATORY REQUIRED
SUPPLEMENTAL INFORMATION**

GIRARD UNIFIED SCHOOL DISTRICT #248
GIRARD, KANSAS

Summary of Expenditures - Actual and Budget
 Regulatory Basis
 For the Fiscal Year Ended June 30, 2018

Funds	Certified Budget	Adjustment to Comply with Legal Maximum	Adjustment for Qualifying Budget Credits	Total Budget for Comparison	Expenditures		Variance - Over (Under)
					Charged to Current Year Budget		
General Funds:							
General	\$ 7,666,258	\$ (318,260)	\$ 389,006	\$ 7,737,004	\$ 7,737,003	\$	(1)
Supplemental General	2,531,031	(96,328)	2,406	2,437,109	2,437,109		-
Special Purpose Funds:							
4 Yr Old At Risk	75,500	-	-	75,500	75,500		-
K-12 At Risk	986,654	-	-	986,654	869,424		(117,230)
Bilingual Education	30,511	-	-	30,511	18,185		(12,326)
Virtual Education	27,550	-	-	27,550	5,600		(21,950)
Capital Outlay	745,000	-	-	745,000	479,791		(265,209)
Driver Education	11,000	-	-	11,000	7,154		(3,846)
Food Service	637,500	-	-	637,500	561,454		(76,046)
Inservice Education	45,000	-	-	45,000	17,691		(27,309)
Parent Education Program	16,000	-	-	16,000	14,500		(1,500)
Special Education	1,599,661	-	-	1,599,661	1,418,492		(181,169)
Vocational Education	449,000	-	-	449,000	380,834		(68,166)
KPERS Special Retirement	791,704	-	-	791,704	683,893		(107,811)
Recreation Commission	44,500	-	133	44,633	44,633		-
Bond and Interest Fund	1,064,146	-	1,571	1,065,717	1,065,706		(11)
	<u>16,721,015</u>						

GIRARD UNIFIED SCHOOL DISTRICT #248
GIRARD, KANSAS
GENERAL FUND

Schedule of Receipts and Expenditures - Actual and Budget
Regulatory Basis

For the Fiscal Year Ended June 30, 2018

(With Comparative Actual Totals for the Prior Year Ended June 30, 2017)

	Prior Year Actual	Current Year		Variance - Over (Under)
	Actual	Actual	Budget	
Cash Receipts				
Local Sources				
Ad valorem tax	\$ -	\$ -	\$ -	\$ -
Delinquent tax	-	-	-	-
Mineral tax	93	40	-	40
Interest	15,921	-	-	-
Reimbursement	343,638	389,006	-	389,006
State Sources				
General aid	6,105,010	6,401,014	6,584,106	(183,092)
Supplemental general aid	-	-	-	-
Special education aid	934,338	946,943	1,082,151	(135,208)
KPERS aid	493,273	-	-	-
Capital Outlay aid	-	-	-	-
Total Cash Receipts	<u>7,892,273</u>	<u>7,737,003</u>	<u>\$ 7,666,257</u>	<u>\$ 70,746</u>
Expenditures				
Instruction	3,197,405	3,232,350	\$ 3,130,808	\$ 101,542
Support Services				
Student Support	265,926	272,329	274,000	(1,671)
Instructional Support	147,035	71,682	151,750	(80,068)
General Administration	256,118	285,795	275,000	10,795
School Administration	566,261	563,929	596,000	(32,071)
Operations and Maintenance	1,167,808	1,313,793	1,181,500	132,293
Transportation	454,801	519,279	473,700	45,579
Central Services	291,632	303,032	306,000	(2,968)
Operating transfers to Other Funds				
Capital Outlay	196,452	185,077	-	185,077
Special Education	842,962	946,943	1,125,000	(178,057)
Food Service	-	30,000	-	30,000
Virtual Education	12,600	5,600	27,500	(21,900)
Inservice Education	-	7,194	-	7,194
Contingency Reserve	-	-	125,000	(125,000)
KPERS	493,273	-	-	-
Adjustments to Budget				
Reduction for legal maximum			(318,260)	318,260
Adjustment for Reimbursed Expenses			389,006	(389,006)
Total Expenditures Subject to Budget	<u>7,892,273</u>	<u>7,737,003</u>	<u>\$ 7,737,004</u>	<u>\$ (1)</u>
Receipts Over (Under) Expenditures	-	(1)		
Unencumbered Cash, Beginning	<u>1</u>	<u>1</u>		
Unencumbered Cash, Ending	<u>\$ 1</u>	<u>\$ -</u>		

GIRARD UNIFIED SCHOOL DISTRICT #248
GIRARD, KANSAS

SUPPLEMENTAL GENERAL FUND

Schedule of Receipts and Expenditures - Actual and Budget

Regulatory Basis

For the Fiscal Year Ended June 30, 2018

(With Comparative Actual Totals for the Prior Year Ended June 30, 2017)

	Prior Year Actual	Current Year		Variance - Over (Under)
		Actual	Budget	
Cash Receipts				
Local Sources				
Ad valorem tax	\$ 632,232	\$ 691,770	\$ 653,858	\$ 37,912
Delinquent tax	12,233	15,996	8,032	7,964
Motor vehicle tax	105,783	120,822	79,667	41,155
Reimbursements	-	2,406	-	2,406
State Sources				
Supplemental aid	1,614,004	1,563,333	1,563,333	-
Operating Transfers from Other Funds				
Contingency Reserve	-	-	125,000	(125,000)
Total Cash Receipts	2,364,252	2,394,328	\$ 2,429,890	\$ 89,438
Expenditures				
Instruction	493,000	508,397	\$ 801,531	\$ (293,134)
Support Services				
Student Support	-	-	-	-
Instructional Support	10,556	-	-	-
Operations and Maintenance	122,997	141,641	130,000	11,641
Transportation	-	-	-	-
Central Office	-	-	-	-
Operating transfers to Other Funds				
Inservice Education	22,000	-	-	-
Bilingual Education	18,100	18,200	25,000	(6,800)
Food Service	35,000	30,000	-	30,000
Special Education	256,622	440,000	100,000	340,000
Parent Education	12,100	14,500	15,000	(500)
4 Yr Old At Risk	44,800	60,200	75,500	(15,300)
K-12 At Risk	935,700	879,172	984,000	(104,828)
Vocational Education	384,200	345,000	400,000	(55,000)
Adjustments to Budget				
Adjustment for Reimbursed Expenses			2,406	(2,406)
Reduction for Legal Maximum	-	-	(96,328)	96,328
Total Expenditures Subject to Budget	2,335,075	2,437,109	\$ 2,437,109	\$ -
Receipts Over (Under) Expenditures	29,177	(42,781)		
Unencumbered Cash, Beginning	71,965	101,142		
Unencumbered Cash, Ending	\$ 101,142	\$ 58,361		

GIRARD UNIFIED SCHOOL DISTRICT #248
GIRARD, KANSAS
4 YR OLD AT RISK FUND

Schedule of Receipts and Expenditures - Actual and Budget
Regulatory Basis

For the Fiscal Year Ended June 30, 2018

(With Comparative Actual Totals for the Prior Year Ended June 30, 2017)

	Prior Year Actual	Current Year		Variance - Over (Under)
		Actual	Budget	
Cash Receipts				
Federal Sources				
TANF aid	\$ -	\$ 5,000	\$ -	\$ 5,000
Local Sources				
Interest	-	-	-	-
Miscellaneous	20,233	11,023	-	11,023
Operating Transfer from Other Funds				
Supplemental General	44,800	60,200	75,500	
General Fund	-	-	-	-
Total Cash Receipts	65,033	76,223	\$ 75,500	\$ 16,023
Expenditures				
Instruction	65,022	75,500	\$ 75,500	\$ -
Other Supplemental Services	-	-	-	-
Total Expenditures				
Subject to Budget	65,022	75,500	\$ 75,500	\$ -
Receipts Over (Under) Expenditures	11	723		
Unencumbered Cash, Beginning	31	42		
Unencumbered Cash, Ending	\$ 42	\$ 765		

GIRARD UNIFIED SCHOOL DISTRICT #248
GIRARD, KANSAS
K-12 AT RISK FUND

Schedule of Receipts and Expenditures - Actual and Budget
Regulatory Basis

For the Fiscal Year Ended June 30, 2018

(With Comparative Actual Totals for the Prior Year Ended June 30, 2017)

	Prior Year Actual	Current Year		Variance - Over (Under)
		Actual	Budget	
Cash Receipts				
Local Sources				
Miscellaneous	\$ -	\$ -	\$ -	\$ -
Operating Transfer from Other Funds				
Supplemental General Fund	935,700	879,172	984,000	(104,828)
General Fund	-	-	-	-
Total Cash Receipts	935,700	879,172	\$ 984,000	\$ (104,828)
Expenditures				
Instruction	933,660	869,424	\$ 986,654	\$ (117,230)
Student Support Services	-	-	-	-
Total Expenditures				
Subject to Budget	933,660	869,424	\$ 986,654	\$ (117,230)
Receipts Over (Under) Expenditures	2,040	9,748		
Unencumbered Cash, Beginning	614	2,654		
Unencumbered Cash, Ending	\$ 2,654	\$ 12,402		

GIRARD UNIFIED SCHOOL DISTRICT #248
GIRARD, KANSAS
BILINGUAL EDUCATION FUND
Schedule of Receipts and Expenditures - Actual and Budget
Regulatory Basis
For the Fiscal Year Ended June 30, 2018
(With Comparative Actual Totals for the Prior Year Ended June 30, 2017)

		Current Year		
	Prior Year Actual	Actual	Budget	Variance - Over (Under)
Cash Receipts				
Local Sources				
Miscellaneous	\$ -	\$ -	\$ 5,500	\$ (5,500)
Operating Transfer from Other Funds				
General Fund	-	-	-	-
Supplemental General Fund	18,100	18,200	25,000	(6,800)
Total Cash Receipts	18,100	18,200	\$ 30,500	\$ (12,300)
Expenditures				
Instruction	18,236	18,185	\$ 30,511	\$ (12,326)
Total Expenditures				
Subject to Budget	18,236	18,185	\$ 30,511	\$ (12,326)
Receipts Over (Under) Expenditures	(136)	15		
Unencumbered Cash, Beginning	147	11		
Unencumbered Cash, Ending	\$ 11	\$ 26		

GIRARD UNIFIED SCHOOL DISTRICT #248
GIRARD, KANSAS
VIRTUAL EDUCATION FUND

Schedule of Receipts and Expenditures - Actual and Budget
Regulatory Basis

For the Fiscal Year Ended June 30, 2018

(With Comparative Actual Totals for the Prior Year Ended June 30, 2017)

	Prior Year Actual	Current Year		Variance - Over (Under)
		Actual	Budget	
Cash Receipts				
Local Sources				
Miscellaneous	\$ -	\$ -	\$ -	\$ -
Operating Transfer from Other Funds				
General Fund	12,600	5,600	27,500	(21,900)
Supplemental General Fund	-	-	-	-
Total Cash Receipts	12,600	5,600	\$ 27,500	\$ (21,900)
Expenditures				
Instruction	12,550	5,600	\$ 27,550	\$ (21,950)
Total Expenditures				
Subject to Budget	12,550	5,600	\$ 27,550	\$ (21,950)
Receipts Over (Under) Expenditures	50	-		
Unencumbered Cash, Beginning	-	50		
Unencumbered Cash, Ending	\$ 50	\$ 50		

GIRARD UNIFIED SCHOOL DISTRICT #248

GIRARD, KANSAS

CAPITAL OUTLAY FUND

Schedule of Receipts and Expenditures - Actual and Budget

Regulatory Basis

For the Fiscal Year Ended June 30, 2018

(With Comparative Actual Totals for the Prior Year Ended June 30, 2017)

	Prior Year Actual	Current Year		Variance - Over (Under)
		Actual	Budget	
Cash Receipts				
Local Sources				
Ad valorem tax	\$ 150,589	\$ 153,616	\$ 148,953	\$ 4,663
Delinquent tax	2,296	3,671	1,926	1,745
Motor vehicle tax	27,910	27,267	17,987	9,280
Interest on idle funds	17	15,203	-	15,203
Miscellaneous	114,057	152,008	-	152,008
State Sources				
State Aid	93,487	98,328	96,970	1,358
Operating Transfer from Other Funds				
General Fund	196,452	185,077	-	185,077
Total Cash Receipts	584,808	635,170	\$ 265,836	\$ 369,334
Expenditures				
Instruction	88,246	108,926	\$ 225,000	\$ (116,074)
Student Support Services	-	-	-	-
General Administration	-	-	-	-
School Administration	-	-	-	-
Operations & Maintenance	319,943	154,776	225,000	(70,224)
Transportation	-	-	110,000	(110,000)
Central Services	-	-	-	-
Facility Acquisition and Construction	310,355	216,089	185,000	31,089
Total Expenditures				
Subject to Budget	718,544	479,791	\$ 745,000	\$ (265,209)
Receipts Over (Under) Expenditures	(133,736)	155,379		
Unencumbered Cash, Beginning	914,779	781,043		
Unencumbered Cash, Ending	\$ 781,043	\$ 936,422		

GIRARD UNIFIED SCHOOL DISTRICT #248
GIRARD, KANSAS
DRIVER EDUCATION FUND
Schedule of Receipts and Expenditures - Actual and Budget
Regulatory Basis
For the Fiscal Year Ended June 30, 2018
(With Comparative Actual Totals for the Prior Year Ended June 30, 2017)

	Prior Year Actual	Current Year		Variance - Over (Under)
		Actual	Budget	
Cash Receipts				
Local Sources				
Other	\$ 3,640	\$ 780	\$ -	\$ 780
State Sources				
State aid	3,712	3,200	4,200	(1,000)
Operating Transfer from Other Funds				
General Fund	-	-	-	-
Total Cash Receipts	7,352	3,980	\$ 4,200	\$ (220)
Expenditures				
Instruction	4,525	7,154	\$ 10,500	\$ (3,346)
Support Services				
Operations and Maintenance	126	-	500	(500)
Total Expenditures				
Subject to Budget	4,651	7,154	\$ 11,000	\$ (3,846)
Receipts Over (Under) Expenditures	2,701	(3,174)		
Unencumbered Cash, Beginning	38,879	41,580		
Unencumbered Cash, Ending	\$ 41,580	\$ 38,406		

GIRARD UNIFIED SCHOOL DISTRICT #248
GIRARD, KANSAS
FOOD SERVICE FUND

Schedule of Receipts and Expenditures - Actual and Budget
Regulatory Basis

For the Fiscal Year Ended June 30, 2018

(With Comparative Actual Totals for the Prior Year Ended June 30, 2017)

	Prior Year Actual	Current Year		Variance - Over (Under)
		Actual	Budget	
Cash Receipts				
Local Sources				
Students	\$ 122,681	\$ 128,783	\$ 124,163	\$ 4,620
Adults	8,567	3,229	24,773	(21,544)
Other	10,341	13,297	50,000	(36,703)
State Sources				
State Aid	5,233	5,332	4,592	740
Federal Sources				
Child nutrition aid	354,486	349,469	344,350	5,119
Equipment aid	-	-	-	-
Operating Transfer from Other Funds				
General Fund	-	30,000	-	30,000
Supplemental General Fund	35,000	30,000	-	30,000
Total Cash Receipts	536,308	560,110	\$ 547,878	\$ 12,232
Expenditures				
Support Services				
Operations and Maintenance	548,276	561,454	\$ 637,500	\$ (76,046)
Total Expenditures				
Subject to Budget	548,276	561,454	\$ 637,500	\$ (76,046)
Receipts Over (Under) Expenditures	(11,968)	(1,344)		
Unencumbered Cash, Beginning	123,278	111,310		
Unencumbered Cash, Ending	\$ 111,310	\$ 109,966		

GIRARD UNIFIED SCHOOL DISTRICT #248
GIRARD, KANSAS
INSERVICE EDUCATION FUND
Schedule of Receipts and Expenditures - Actual and Budget
Regulatory Basis
For the Fiscal Year Ended June 30, 2018
(With Comparative Actual Totals for the Prior Year Ended June 30, 2017)

		Current Year		
	Prior Year Actual	Actual	Budget	Variance - Over (Under)
Cash Receipts				
Local Sources				
Miscellaneous	\$ 346	\$ -	\$ -	\$ -
State Sources				
State Aid	-	3,116	2,500	616
Operating Transfer from Other Funds				
Supplemental General Fund	22,000	-	-	-
General Fund	-	7,194	-	7,194
Total Cash Receipts	22,346	10,310	\$ 2,500	\$ 7,810
Expenditures				
Support Services				
Instructional Support Staff	21,574	17,691	\$ 45,000	\$ (27,309)
Other Supplemental Services	-	-	-	-
Total Expenditures				
Subject to Budget	21,574	17,691	\$ 45,000	\$ (27,309)
Receipts Over (Under) Expenditures	772	(7,381)		
Unencumbered Cash, Beginning	69,208	69,980		
Prior Year Cancelled Encumbrance	-	-		
Unencumbered Cash, Ending	\$ 69,980	\$ 62,599		

GIRARD UNIFIED SCHOOL DISTRICT #248
GIRARD, KANSAS
PARENT EDUCATION FUND
Schedule of Receipts and Expenditures - Actual and Budget
Regulatory Basis
For the Fiscal Year Ended June 30, 2018
(With Comparative Actual Totals for the Prior Year Ended June 30, 2017)

	Prior Year Actual	Current Year		Variance - Over (Under)
		Actual	Budget	
Cash Receipts				
Local Sources				
Miscellaneous	\$ -	\$ -	\$ 1,000	\$ (1,000)
State Sources				
State Aid	-	-	-	-
Operating Transfer from Other Funds				
Supplemental General Fund	12,100	14,500	15,000	(500)
General Fund	-	-	-	-
Total Cash Receipts	12,100	14,500	\$ 16,000	\$ (1,500)
Expenditures				
Support Services				
Student Support	12,100	14,500	\$ 16,000	\$ (1,500)
Other Supplemental Services	-	-	-	-
Total Expenditures				
Subject to Budget	12,100	14,500	\$ 16,000	\$ (1,500)
Receipts Over (Under) Expenditures	-	-		
Unencumbered Cash, Beginning	-	-		
Prior Year Cancelled Encumbrance	-	-		
Unencumbered Cash, Ending	\$ -	\$ -		

GIRARD UNIFIED SCHOOL DISTRICT #248
GIRARD, KANSAS
SPECIAL EDUCATION FUND
Schedule of Receipts and Expenditures - Actual and Budget
Regulatory Basis
For the Fiscal Year Ended June 30, 2018
(With Comparative Actual Totals for the Prior Year Ended June 30, 2017)

		Current Year		
	Prior Year Actual	Actual	Budget	Variance - Over (Under)
Cash Receipts				
Federal Sources				
Federal aid	\$ -	\$ 6,050	\$ -	\$ 6,050
Local Sources				
Interest on Idle Funds	-	-	-	-
Miscellaneous	74,098	22,937	35,000	(12,063)
Operating Transfer from Other Funds				
Supplemental General Fund	256,622	440,000	100,000	
General Fund	842,962	946,943	1,125,000	(178,057)
Total Cash Receipts	1,173,682	1,415,930	\$ 1,260,000	\$ (190,120)
Expenditures				
Instruction	1,368,128	1,364,175	\$ 1,524,661	\$ (160,486)
Support Services				
Instructional Support	-	-	-	-
Transportation	71,931	54,317	75,000	(20,683)
Total Expenditures				
Subject to Budget	1,440,059	1,418,492	\$ 1,599,661	\$ (181,169)
Receipts Over (Under) Expenditures	(266,377)	(2,561)		
Unencumbered Cash, Beginning	631,523	365,146		
Unencumbered Cash, Ending	\$ 365,146	\$ 362,585		

GIRARD UNIFIED SCHOOL DISTRICT #248
GIRARD, KANSAS
VOCATIONAL EDUCATION FUND
Schedule of Receipts and Expenditures - Actual and Budget
Regulatory Basis
For the Fiscal Year Ended June 30, 2018
(With Comparative Actual Totals for the Prior Year Ended June 30, 2017)

		Current Year		
	Prior Year Actual	Actual	Budget	Variance - Over (Under)
Cash Receipts				
Local Sources				
Miscellaneous	\$ 3,293	\$ 6,784	\$ 15,000	\$ (8,216)
State Sources				
State aid	16,930	9,675	6,300	3,375
Federal Sources				
Federal aid	3,021	-	5,000	(5,000)
Operating Transfer from Other Funds				
Supplemental General Fund	384,200	345,000	400,000	(55,000)
General Fund	-	-	-	-
Total Cash Receipts	407,444	361,459	\$ 426,300	\$ (64,841)
Expenditures				
Instruction	400,117	380,834	\$ 449,000	\$ (68,166)
Student Support Services	-	-	-	-
Operations and Maintenance	-	-	-	-
Total Expenditures				
Subject to Budget	400,117	380,834	\$ 449,000	\$ (68,166)
Receipts Over (Under) Expenditures	7,327	(19,375)		
Unencumbered Cash, Beginning	16,643	23,970		
Unencumbered Cash, Ending	\$ 23,970	\$ 4,594		

GIRARD UNIFIED SCHOOL DISTRICT #248
GIRARD, KANSAS
KPERS SPECIAL RETIREMENT FUND
Schedule of Receipts and Expenditures - Actual and Budget
Regulatory Basis
For the Fiscal Year Ended June 30, 2018
(With Comparative Actual Totals for the Prior Year Ended June 30, 2017)

	Prior Year Actual	Current Year		Variance - Over Under
		Actual	Budget	
Cash Receipts				
State Sources				
State Aid	\$ -	\$ 683,893	\$ 791,704	\$ (107,811)
Operating Transfers from Other Funds				
General Fund	493,273	-	-	-
Total Cash Receipts	493,273	683,893	\$ 791,704	\$ (107,811)
Expenditures				
Instruction	330,493	458,209	\$ 565,919	\$ (107,710)
Student Support	14,798	20,517	22,959	(2,442)
Instructional Support	9,865	13,678	14,013	(335)
General Administration	19,731	27,356	22,318	5,038
School Administration	39,462	54,711	62,465	(7,754)
Central Services	24,664	34,195	30,085	4,110
Operations and Maintenance	29,596	41,034	42,752	(1,718)
Trasnportation	4,933	6,839	6,967	(128)
Food Service	19,731	27,356	24,226	3,130
Total Expenditures	493,273	683,893	\$ 791,704	\$ (107,811)
Subject to Budget				
Receipts Over (Under) Expenditures	-	-		
Unencumbered Cash, Beginning	-	-		
Unencumbered Cash, Ending	\$ -	\$ -		

GIRARD UNIFIED SCHOOL DISTRICT #248
GIRARD, KANSAS
RECREATION COMMISSION
Schedule of Receipts and Expenditures - Actual and Budget
Regulatory Basis
For the Fiscal Year Ended June 30, 2018
(With Comparative Actual Totals for the Prior Year Ended June 30, 2017)

		Current Year		
	Prior Year Actual	Actual	Budget	Variance - Over (Under)
Cash Receipts				
Local Sources				
Ad Valorem Tax	\$ 37,647	\$ 38,404	\$ 37,318	\$ 1,086
Delinquent Tax	657	943	483	460
Motor Vehicle Tax	6,990	6,817	4,497	2,320
Reimbursements	-	133	-	133
Total Cash Receipts	45,294	46,297	\$ 42,298	\$ 3,999
Expenditures				
Community Service Operations	43,500	44,633	\$ 44,500	\$ 133
Adjustments to Budget				
Adjustment for Reimbursed Expenses			133	(133)
Total Expenditures	43,500	44,633	\$ 44,633	\$ -
Subject to Budget				
Receipts Over (Under) Expenditures	1,794	1,664		
Unencumbered Cash, Beginning	5,095	6,889		
Unencumbered Cash, Ending	\$ 6,889	\$ 8,553		

GIRARD UNIFIED SCHOOL DISTRICT #248
GIRARD, KANSAS
CONTINGENCY RESERVE FUND
Schedule of Receipts and Expenditures - Actual
Regulatory Basis
For the Fiscal Year Ended June 30, 2018
(With Comparative Actual Totals for the Prior Year Ended June 30, 2017)

	Prior Year Actual	Current Year Actual
Cash Receipts		
Operating transfer from General Fund	\$ -	\$ -
Total Cash Receipts	-	-
Expenditures		
Instruction	-	96,000
Support Services		
Operations and Maintenance	-	-
Total Expenditures	-	-
Receipts Over (Under) Expenditures	-	-
Unencumbered Cash, Beginning	549,417	549,417
Unencumbered Cash, Ending	\$ 549,417	\$ 453,417

GIRARD UNIFIED SCHOOL DISTRICT #248
GIRARD, KANSAS
TEXTBOOK RENTAL FUND
Schedule of Receipts and Expenditures - Actual
Regulatory Basis
For the Fiscal Year Ended June 30, 2018
(With Comparative Actual Totals for the Prior Year Ended June 30, 2017)

	Prior Year Actual	Current Year Actual
Cash Receipts		
Local Sources		
Textbook rental	\$ 55,682	\$ 59,382
Operating Transfer From General	-	-
	<u>55,682</u>	<u>59,382</u>
Total Cash Receipts		
Expenditures		
Instruction	<u>74,612</u>	<u>152,714</u>
Total Expenditures	<u>74,612</u>	<u>152,714</u>
Receipts Over (Under) Expenditures	(18,930)	(93,332)
Unencumbered Cash, Beginning	<u>140,183</u>	<u>121,253</u>
Unencumbered Cash, Ending	<u>\$ 121,253</u>	<u>\$ 27,921</u>

GIRARD UNIFIED SCHOOL DISTRICT #248
GIRARD, KANSAS
SAFETY CARE PROGRAM
Schedule of Receipts and Expenditures - Actual
Regulatory Basis
For the Fiscal Year Ended June 30, 2018
(With Comparative Actual Totals for the Prior Year Ended June 30, 2017)

	Prior Year Actual	Current Year Actual
Cash Receipts		
Local Sources		
Fees	\$ -	\$ -
Total Cash Receipts	-	-
Expenditures		
Student Support	-	-
Capital Outlay	-	-
Total Expenditures	-	-
Receipts Over (Under) Expenditures	-	-
Unencumbered Cash, Beginning	18,226	18,226
Unencumbered Cash, Ending	\$ 18,226	\$ 18,226

GIRARD UNIFIED SCHOOL DISTRICT #248
GIRARD, KANSAS
TITLE I FUND
Schedule of Receipts and Expenditures - Actual
Regulatory Basis
For the Fiscal Year Ended June 30, 2018
(With Comparative Actual Totals for the Prior Year Ended June 30, 2017)

	Prior Year Actual	Current Year Actual
Cash Receipts		
Federal Sources		
Federal aid	\$ 181,270	\$ 202,273
Total Cash Receipts	181,270	202,273
Expenditures		
Instruction	181,270	202,273
Total Expenditures	181,270	202,273
Receipts Over (Under) Expenditures	-	-
Unencumbered Cash, Beginning	-	-
Unencumbered Cash, Ending	\$ -	\$ -

GIRARD UNIFIED SCHOOL DISTRICT #248
GIRARD, KANSAS
21ST CENTURY GRANT FUND
Schedule of Receipts and Expenditures - Actual
Regulatory Basis
For the Fiscal Year Ended June 30, 2018
(With Comparative Actual Totals for the Prior Year Ended June 30, 2017)

	Prior Year Actual	Current Year Actual
Cash Receipts		
Federal Sources		
Federal aid	\$ 100,000	\$ 74,970
Total Cash Receipts	100,000	74,970
Expenditures		
Instruction	108,058	64,970
Transportation	-	-
General Administration	6,942	-
Total Expenditures	115,000	64,970
Receipts Over (Under) Expenditures	(15,000)	10,000
Unencumbered Cash, Beginning	-	(15,000)
Unencumbered Cash, Ending	\$ (15,000)	\$ (5,000)

GIRARD UNIFIED SCHOOL DISTRICT #248
GIRARD, KANSAS
TITLE II FUND
Schedule of Receipts and Expenditures - Actual
Regulatory Basis
For the Fiscal Year Ended June 30, 2018
(With Comparative Actual Totals for the Prior Year Ended June 30, 2017)

	Prior Year Actual	Current Year Actual
Cash Receipts		
Federal Sources		
Federal aid	\$ 43,358	\$ 41,422
Total Cash Receipts	43,358	41,422
Expenditures		
Instruction	43,358	41,422
Total Expenditures	43,358	41,422
Receipts Over (Under) Expenditures	-	-
Unencumbered Cash, Beginning	-	-
Unencumbered Cash, Ending	\$ -	\$ -

GIRARD UNIFIED SCHOOL DISTRICT #248
GIRARD, KANSAS
TITLE I DELINQUENT FUND
Schedule of Receipts and Expenditures - Actual
Regulatory Basis
For the Fiscal Year Ended June 30, 2018
(With Comparative Actual Totals for the Prior Year Ended June 30, 2017)

	Prior Year Actual	Current Year Actual
Cash Receipts		
Federal Sources		
Federal Aid	\$ 79,286	\$ 59,000
Local Sources		
Miscellaneous	-	-
Total Cash Receipts	79,286	59,000
Expenditures		
Instruction	79,286	74,963
Total Expenditures	79,286	74,963
Receipts Over (Under) Expenditures	-	(15,963)
Unencumbered Cash, Beginning	-	-
Unencumbered Cash, Ending	\$ -	\$ (15,963)

GIRARD UNIFIED SCHOOL DISTRICT #248
GIRARD, KANSAS
EARLY CHILDHOOD BLOCK GRANT FUND

Schedule of Receipts and Expenditures - Actual

Regulatory Basis

For the Fiscal Year Ended June 30, 2018

(With Comparative Actual Totals for the Prior Year Ended June 30, 2017)

	<u>Prior Year Actual</u>	<u>Current Year Actual</u>
Cash Receipts		
State Sources		
State Aid	<u>\$ -</u>	<u>\$ -</u>
Total Cash Receipts	<u>-</u>	<u>-</u>
Expenditures		
Instruction	<u>3,116</u>	<u>-</u>
Total Expenditures	<u>3,116</u>	<u>-</u>
Receipts Over (Under) Expenditures	(3,116)	-
Unencumbered Cash, Beginning	<u>3,116</u>	<u>-</u>
Unencumbered Cash, Ending	<u><u>\$ -</u></u>	<u><u>\$ -</u></u>

GIRARD UNIFIED SCHOOL DISTRICT #248
GIRARD, KANSAS
GIFTS AND GRANTS FUND
Schedule of Receipts and Expenditures - Actual
Regulatory Basis
For the Fiscal Year Ended June 30, 2018
(With Comparative Actual Totals for the Prior Year Ended June 30, 2017)

	Prior Year Actual	Current Year Actual
Cash Receipts		
Local Sources		
Miscellaneous	\$ 28,423	\$ 109,588
Interest	-	-
Total Cash Receipts	28,423	109,588
Expenditures		
Instruction	24,171	53,462
Total Expenditures	24,171	53,462
Receipts Over (Under) Expenditures	4,252	56,127
Unencumbered Cash, Beginning	23,206	27,458
Unencumbered Cash, Ending	\$ 27,458	\$ 83,585

GIRARD UNIFIED SCHOOL DISTRICT #248
GIRARD, KANSAS
BOND AND INTEREST FUND
Schedule of Receipts and Expenditures - Actual and Budget
Regulatory Basis
For the Fiscal Year Ended June 30, 2018
(With Comparative Actual Totals for the Prior Year Ended June 30, 2017)

	Prior Year Actual	Current Year		Variance - Over (Under)
		Actual	Budget	
Cash Receipts				
Local Sources				
Ad valorem tax	\$ 444,124	\$ 454,056	\$ 439,308	\$ 14,748
Delinquent tax	5,621	10,421	5,682	4,739
Motor vehicle tax	79,944	80,414	53,054	27,360
Interest on idle funds	-	-	-	-
Other	-	1,571	-	1,571
State Sources				
State aid	579,674	659,764	649,122	10,642
Total Cash Receipts	1,109,363	1,206,225	\$ 1,147,166	\$ 59,059
Expenditures				
Debt Service				
Principal	495,000	620,000	\$ 620,000	\$ -
Interest	455,285	444,135	444,136	(1)
Other	-	1,571	10	1,561
Adjustments to Budget				
Adjustment for Reimbursed Expenses			1,571	(1,571)
Total Expenditures Subject to Budget	950,285	1,065,706	1,065,717	(11)
Receipts Over (Under) Expenditures	159,078	140,519		
Unencumbered Cash, Beginning	677,966	837,044		
Unencumbered Cash, Ending	\$ 837,044	\$ 977,563		

GIRARD UNIFIED SCHOOL DISTRICT #248
GIRARD, KANSAS
CAPITAL PROJECTS FUND
Schedule of Receipts and Expenditures - Actual
Regulatory Basis
For the Fiscal Year Ended June 30, 2018
(With Comparative Actual Totals for the Prior Year Ended June 30, 2017)

	Prior Year Actual	Current Year Actual
Cash Receipts		
Local Sources		
Interest	\$ 2,800	\$ 124
Bond Proceeds	-	-
Total Cash Receipts	2,800	124
Expenditures		
Bond issue costs	-	-
Project costs	2,983,400	-
Total Expenditures	2,983,400	-
Receipts Over (Under) Expenditures	(2,980,600)	124
Unencumbered Cash, Beginning	3,166,608	186,008
Unencumbered Cash, Ending	\$ 186,008	\$ 186,132

GIRARD UNIFIED SCHOOL DISTRICT #248**GIRARD, KANSAS****AGENCY FUNDS**

Schedule of Receipts and Disbursements

Regulatory Basis

For the Fiscal Year Ended June 30, 2018

	Beginning Cash Balances	Cash Receipts	Cash Disbursements	Ending Cash Balances
Agency Funds				
High School	\$ 83,399	\$ 166,010.56	\$ 167,283	\$ 82,127
Middle School	10,496	5,265.46	8,521	7,240
Totals	<u>\$ 93,895</u>	<u>\$ 171,276</u>	<u>\$ 175,804</u>	<u>\$ 89,367</u>

GIRARD UNIFIED SCHOOL DISTRICT #248

GIRARD, KANSAS

DISTRICT ACTIVITY FUNDS

Schedule of Receipts, Expenditures, and Unencumbered Cash

Regulatory Basis

For the Fiscal Year Ended June 30, 2018

Funds	Beginning Unencumbered Cash Balances	Cash Receipts	Expenditures	Ending Unencumbered Cash Balances	Plus Encumbrances and Accounts Payable	Cash Balances June, 30 2016
Gate Receipts						
High School Athletics	\$ 17,728	\$ 25,826	\$ 26,103	\$ 17,450	\$ -	\$ 17,450
Middle School Athletics	4,402	9,384	10,789	2,996	-	2,996
Subtotal Gate Receipts	22,129	35,210	36,892	20,447	-	20,447
Enrollment Fees						
Middle School	-	-	-	-	-	-
Total District Activity Funds	\$ 22,129	\$ 35,210	\$ 36,892	\$ 20,447	\$ -	\$ 20,447