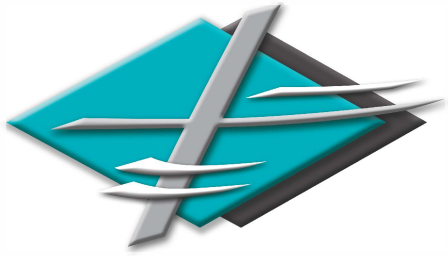
CITY OF BUNKER HILL, KANSAS

FINANCIAL STATEMENT

FOR THE YEAR ENDED
DECEMBER 31, 2023



LOYD GROUP, LLC

Certified Public Accountants

CITY OF BUNKER HILL, KANSAS

CITY OF THE THIRD CLASS

For the Year Ended December 31, 2023

Alvin Baral, Mayor

CITY COUNCIL

Brian Pertl

Ryan Cook

Jermy Nestler

Bobby Whitmer

Larry Philbern

CITY OFFICERS

Brittany Pennington
Clerk

Chasen Katz
Attorney

Tammy Cotten
Deputy Clerk/Treasurer

Steve Fike
Maintenance Supervisor

CITY OF BUNKER HILL, KANSAS

For the Year Ended December 31, 2023

TABLE OF CONTENTS

			Page Numbers
		Independent Auditor's Report	1 – 3
		FINANCIAL SECTION	
Statement 1		Summary Statement of Receipts, Expenditures and Unencumbered Cash – Regulatory Basis	4
		Notes to Financial Statement	5 – 9
		REGULATORY – REQUIRED SUPPLEMENTARY INFORMATION	
Schedule 1		Summary of Expenditures – Actual and Budget – Regulatory Basis	10
Schedule 2		Schedule of Receipts and Expenditures – Actual and Budget – Regulatory Basis	
		General Fund	
	2-1	General Fund	11 – 12
		Special Purpose Funds	
	2-2	Special Highway Fund	13
	2-3	Special Lighting Fund	14
		Business Funds	
	2-4	Water Fund	15
	2-5	Sanitation Fund	16
	2-6	Lift Station Fund	17

LOYD GROUP, LLC

520 S. Main Street
P.O. Box 7
Galva, KS 67443
620-654-7565
www.loyd-group.com

INDEPENDENT AUDITOR'S REPORT

Honorable Mayor and City Council
City of Bunker Hill , Kansas

Adverse and Unmodified Opinions

We have audited the accompanying fund summary statement of regulatory basis receipts, expenditures, and unencumbered cash balances of the City of Bunker Hill , Kansas (City), a Municipal Financial Reporting Entity, as of and for the year ended December 31, 2023 and the related notes to the financial statement.

Adverse Opinion on U.S. Generally Accepted Accounting Principles

In our opinion, because of the significance of the matter discussed in the Basis for Adverse and Unmodified Opinions section of our report, the accompanying financial statement referred to above does not present fairly, in conformity with accounting principles generally accepted in the United States of America, the financial position of the City as of December 31, 2023, or changes in financial position and cash flows thereof for the year then ended.

Unmodified Opinion on Regulatory Basis of Accounting

In our opinion, the accompanying financial statement referred to above presents fairly, in all material respects, the aggregate cash and unencumbered cash balance of the City as of December 31, 2023, and the aggregate receipts and expenditures for the year then ended in accordance with the financial reporting provisions of the *Kansas Municipal Audit and Accounting Guide* described in Note 1.

Basis for Adverse and Unmodified Opinions

We conducted our audit in accordance with auditing standards generally accepted in the United States of America (GAAS) and the *Kansas Municipal Audit and Accounting Guide*. Our responsibilities under those standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statement section of our report. We are required to be independent of the City, and to meet our other ethical responsibilities, in accordance with the relevant ethical requirements relating to our audit. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our adverse and unmodified audit opinions.

Matter Giving Rise to Adverse Opinion on U.S. Generally Accepted Accounting Principles

As discussed in Note 1 of the financial statement, the financial statement is prepared by the City on the basis of the financial reporting provisions of the *Kansas Municipal Audit and Accounting Guide*, which is a basis of accounting other than accounting principles generally accepted in the United States of America. The effects on the financial statement of the variances between the regulatory basis of accounting described in Note 1 and accounting principles generally accepted in the United States of America, although not reasonably determinable, are presumed to be material.

Other Matter

The prior year's financial statement for the year ended December 31, 2022, was audited by another auditor, who expressed an unmodified opinion on regulatory basis of accounting, on December 5, 2023.

Responsibilities of Management for the Financial Statement

Management is responsible for the preparation and fair presentation of this financial statement in accordance with the *Kansas Municipal Audit and Accounting Guide* as described in Note 1; this includes determining that the regulatory basis of accounting is an acceptable basis for the preparation of the financial statement in the circumstances. Management is also responsible for the design, implementation and maintenance of internal control relevant to the preparation and fair presentation of the financial statement that is free from material misstatement, whether due to fraud or error.

In preparing the financial statement, management is required to evaluate whether there are conditions or events, considered in the aggregate, that raise substantial doubt about the City's ability to continue as a going concern for twelve months beyond the financial statement date, including any currently known information that may raise substantial doubt shortly thereafter.

Auditor's Responsibilities for the Audit of the Financial Statement

Our objectives are to obtain reasonable assurance about whether the financial statement as a whole is free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinions. Reasonable assurance is a high level of assurance but is not absolute assurance and therefore is not a guarantee that an audit conducted in accordance with GAAS will always detect a material misstatement when it exists. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control. Misstatements are considered material if there is a substantial likelihood that, individually or in the aggregate, they would influence the judgment made by a reasonable user based on the financial statement.

In performing an audit in accordance with GAAS, we:

- exercise professional judgment and maintain professional skepticism throughout the audit.
- identify and assess the risks of material misstatement of the financial statement, whether due to fraud or error, and design and perform audit procedures responsive to those risks. Such procedures include examining, on a test basis, evidence regarding the amounts and disclosures in the financial statement.
- obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the City's internal control. Accordingly, no such opinion is expressed.
- evaluate the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluate the overall presentation of the financial statement.
- conclude whether, in our judgment, there are conditions or events, considered in the aggregate, that raise substantial doubt about the City's ability to continue as a going concern for a reasonable period of time.

We are required to communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit, significant audit findings, and certain internal control-related matters that we identified during the audit.

Supplementary Information

Our audit was conducted for the purpose of forming an opinion on the fund summary statement of regulatory basis receipts, expenditures, and unencumbered cash balances (basic financial statement) as a whole. The summary of regulatory basis expenditures-actual and budget, individual fund schedules of regulatory basis receipts, expenditures-actual and budget and schedule of regulatory basis receipts and disbursements-agency funds (Schedules 1, 2 and 3 as listed in the table of contents) are presented for purposes of additional analysis and are not a required part of the basic financial statement, however are required to be presented under the provisions of the *Kansas Municipal Audit and Accounting Guide*. Such information is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the basic financial statement. The information has been subjected to the auditing procedures applied in the audit of the basic financial statement and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the basic financial statement or to the basic financial statement itself, and other

additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the accompanying supplementary information is fairly stated in all material respects in relation to the basic financial statement as a whole, on the basis of accounting described in Note 1.

Another auditor previously audited, in accordance with auditing standards generally accepted in the United States of America, the basic financial statement of City of Bunker Hill , Kansas as of and for the year ended December 31, 2022 (not presented herein), and have issued their report thereon dated December 5, 2023, which contained an unmodified opinion on the basic financial statement. The 2022 basic financial statement and their accompanying report are not presented herein, but are available in electronic form from the web site of the Kansas Department of Administration at the following link https://admin.ks.gov/offices/oar/municipalservices. The 2022 actual column (2022 comparative information) presented in the individual fund schedules of regulatory basis receipts and expenditures—actual and budget for the year ended December 31, 2023 (Schedule 2 as listed in the table of contents) is presented for purposes of additional analysis and is not a required part of the basic financial statement. Such 2022 comparative information is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the 2022 basic financial statement. The 2022 comparative information was subjected to the auditing procedures applied in the audit of the 2022 basic financial statement and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the 2022 basic financial statement or to the 2022 basic financial statement itself, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the 2022 comparative information is fairly stated in all material respects in relation to the basic financial statement as a whole for the year ended December 31, 2022, on the basis of accounting described in Note 1.

Loyd Group, LLC

Loyd Group, LLC
Galva, KS
August 5, 2024

CITY OF BUNKER HILL, KANSAS

SUMMARY STATEMENT OF RECEIPTS, EXPENDITURES AND UNENCUMBERED CASH
Regulatory Basis
For the Year Ended December 31, 2023

	Beginning Unencumbered Cash Balance	Prior Year Cancelled Encumbrances	Receipts	Expenditures	Ending Unencumbered Cash Balance	Add Encumbrances and Accounts Payable	Ending Cash Balance
GENERAL FUND:							
General Fund	$ 148,817	$ -	$ 117,948	$ 100,851	$ 165,914	$ 1,507	$ 167,421
SPECIAL PURPOSE FUNDS:							
Special Highway Fund	6,658	-	2,867	6,620	2,905	-	2,905
Special Lighting Fund	1,572	-	6,505	5,422	2,655	-	2,655
Total Special Purpose Funds	8,230	-	9,372	12,042	5,560	-	5,560
BUSINESS FUNDS:							
Water Fund	98,203	-	37,589	34,637	101,155	120	101,275
Sanitation Fund	501	-	16,207	16,534	174	1,416	1,590
Lift Station Fund	(513)	-	4,878	4,167	198	-	198
Total Business Funds	98,191	-	58,674	55,338	101,527	1,536	103,063
Total Reporting Entity (Excluding Agency Funds)	$ 255,238	$ -	$ 185,994	$ 168,231	$ 273,001	$ 3,043	$ 276,044

COMPOSITION OF CASH:	
Checking Accounts	$ 168,880
Certificate of Deposit	107,164
Total Reporting Entity (Excluding Agency Funds)	$ 276,044

The notes to the financial statement are an integral part of this statement.

CITY OF BUNKER HILL, KANSAS

NOTES TO FINANCIAL STATEMENT

For the Year Ended December 31, 2023

1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

(a) Municipal Financial Reporting Entity

The City of Bunker Hill, located in Russell County, Kansas, was incorporated in 1876. The Municipality is governed under the Mayor-Council form of government. Bunker Hill provides a minimal range of municipal services, including general government administration, water, sewer, and refuse services for the residents of the City of Bunker Hill. The Municipality is a Kansas municipal corporation with a six member City Council comprised of the Mayor and five at large members.

The regulatory financial statement presents the City of Bunker Hill, Kansas (the municipality) and does not include any Related Municipal Entities.

(b) Regulatory Basis Fund Types

General Fund – the chief operating fund. Used to account for all resources except those required to be accounted for in another fund.

Special Purpose Fund – used to account for the proceeds of specific tax levies and other specific regulatory receipt sources (other than Capital Project and tax levies for long-term debt) that are intended for specified purposes.

Bond and Interest Fund – used to account for the accumulation of resources, including tax levies, transfers from other funds and payment of general long-term debt.

Capital Project Fund – used to account for the debt proceeds and other financial resources to be used for acquisition or construction of major capital facilities or equipment.

Business Fund – funds financed in whole or in part by fees charged to users of the goods or services (i.e. enterprise and internal service fund, etc.).

Trust Fund – funds used to report assets held in trust for the benefit of the municipal financial reporting entity (i.e. pension funds, investment trust funds, private purpose trust funds which benefit the municipal reporting entity, scholarship funds, etc.).

Agency Fund – funds used to report assets held by the municipal reporting entity in a purely custodial capacity (i.e. payroll clearing fund, county treasurer tax collection accounts, etc.).

(c) Basis of Accounting

Regulatory Basis of Accounting and Departure from Accounting Principles Generally Accepted in the United States of America. The *Kansas Municipal Audit and Accounting Guide* (KMAAG) regulatory basis of accounting involves the recognition of cash, cash equivalents, marketable investments, and certain accounts payable and encumbrance obligations to arrive at a net unencumbered cash and investments balance on a regulatory basis for each fund, and the reporting of changes in unencumbered cash and investments of a fund resulting from the difference in regulatory basis receipts and regulatory basis expenditures for the fiscal year. All recognized assets and liabilities are measured and reported at cost, unless they have been permanently impaired and have no future cash value or represent no future obligation against cash. The KMAAG regulatory basis does not recognize capital assets, long-term debt, accrued receivables and payables, or any other assets, liabilities or deferred inflows or outflows, other than those mentioned above.

1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONT.)

The City has approved a resolution that is in compliance with K.S.A. 75-1120a(c), waiving the requirement for application of generally accepted accounting principles and allowing the City to use the regulatory basis of accounting.

(d) Budgetary Information

Kansas statutes require that an annual operating budget be legally adopted for the General Fund, Special Purpose Funds (unless specifically exempted by statute), Bond and Interest Funds and Business Funds. Although directory rather than mandatory, the statutes provide for the following sequence and timetable in the adoption of the legal annual operating budget:

1) Preparation of the budget for the succeeding calendar year on or before August 1st.
2) Publication in local newspaper on or before August 5th of the proposed budget and notice of public hearing on the budget.
3) Public hearing on or before August 15th, but at least ten days after publication of notice of hearing.
4) Adoption of the final budget on or before August 25th.

If the municipality is holding a revenue neutral rate hearing, the budget timeline for adoption of the final budget has been adjusted to on or before September 20th. The municipality did hold a revenue neutral rate hearing for the year.

The statutes allow for the governing body to increase the originally adopted budget for previously unbudgeted increases in regulatory receipts other than ad valorem property taxes. To do this, a notice of public hearing to amend the budget must be published in the local newspaper. At least ten days after publication, the hearing may be held and the governing body may amend the budget at that time. There were no such budget amendments for the year 2023.

The statutes permit transferring budgeted amounts between line items within an individual fund. However, such statutes prohibit expenditures in excess of the total amount of the adopted budget of expenditures of individual funds. Budget comparison statements are presented for each fund showing actual receipts and expenditures compared to legally budgeted receipts and expenditures.

All legal annual operating budgets are prepared using the regulatory basis of accounting, in which regulatory receipts are recognized when cash is received and expenditures include disbursements, accounts payable and encumbrances, with disbursements being adjusted for prior year's accounts payable and encumbrances. Encumbrances are commitments by the municipality for future payments and are supported by a document evidencing the commitment, such as a purchase order or contract. Any unused budgeted expenditure authority lapses at year end.

A legal operating budget is not required for Capital Project Funds, Agency Funds, Trust Funds and certain Special Purpose Funds as noted in the presentation of the appropriate Schedule 2.

Spending in funds which are not subject to the legal annual operating budget requirement are controlled by federal regulations, other statutes, or by the use of internal spending limits established by the governing body.

(e) *Reimbursements*

The City of Bunker Hill records reimbursable expenditures in the fund that makes the disbursement and records reimbursements as a receipt to the fund that receives the reimbursement. For purposes of budgetary comparisons, the expenditures are properly offset by the reimbursements under KMAAG regulatory basis accounting.

1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONT.)

(f) *Property tax*

The determination of assessed valuations and the collection of property taxes for all political subdivisions in the State of Kansas is the responsibility of the various counties. The County appraiser annually determines assessed valuations based on real estate transactions recorded by the Register of Deeds and personal property transactions reported by taxpayers. The County Clerk spreads the annual assessment on the tax rolls. The County Treasurer is the tax collection agent for all taxing entities within the county.

In accordance with state statutes, property taxes levied during the current year are a revenue source to be used to finance the budget of the ensuing year. Property taxes are assessed on a calendar year basis and become a lien on property on November 1 of each year. The taxes are due one-half on December 20th and one-half the following May 10th. Any taxes unpaid at the due dates are considered delinquent.

Collection of current year property tax by the County Treasurer is not completed, apportioned or distributed to the various subdivisions until the succeeding year, such procedure being in conformity with governing state statutes. Consequently, current year property taxes receivable are not available as a resource that can be used to finance the current operation of the City and therefore not susceptible to accrual.

Undistributed taxes from the prior year levy are recognized as income in the current year. It is not practicable to apportion delinquent taxes held by the County Treasurer at the end of the audit period and, further , the amounts thereof are not material to the financial statement taken as a whole.

2. STEWARDSHIP, COMPLIANCE AND ACCOUNTABILITY

Compliance with Kansas Statutes

A budget violation occurred in the Sanitation Fund of $1,702 contrary to K.S.A. 79-2935.

A cash-basis violation occurred on January 1, 2023, in the Lift Station Fund of $513 contrary to K.S.A. 10-1113.

3. DEPOSITS AND INVESTMENTS

K.S.A. 9-1401 establishes the depositories which may be used by the City. The statute requires banks eligible to hold the City's funds have a main or branch bank in the county in which the City is located, or in an adjoining county if such institution has been designated as an official depository, and the banks provide an acceptable rate of return on funds. In addition, K.S.A. 9-1402 requires the banks to pledge securities for deposits in excess of FDIC coverage. The City has no other policies that would further limit interest rate risk.

K.S.A. 12-1675 limits the City's investment of idle funds to time deposits, open accounts, and certificates of deposit with allowable financial institutions; U.S. government securities; temporary notes; no-fund warrants; repurchase agreements; and the Kansas Municipal Investment Pool. The City has no investment policy that would further limit its investment choices.

Concentration of credit risk. State statutes place no limit on the amount the City may invest in any one issuer as long as the investments are adequately secured under K.S.A. 9-1402 and 9-1405.

Custodial credit risk – deposits. Custodial credit risk is the risk that in the event of a bank failure, the City's deposits may not be returned to it. State statutes require the City's deposits in financial institutions to be entirely covered by federal depository insurance or by collateral held under a joint custody receipt issued by a bank within the State of Kansas, the Federal Reserve Bank of Kansas City, or the Federal Home Loan Bank of Topeka. All deposits were legally secured at December 31, 2023.

3. DEPOSITS AND INVESTMENTS (CONT.)

At December 31, 2023, the City's carrying amount of deposits was $276,044 and the bank balance was $281,858. The bank balance was held by one bank resulting in a concentration of credit risk. Of the bank balance, $250,000 was covered by federal depository insurance and the remaining $31,858 was collateralized with securities held by the pledging financial institutions' agents in the City's name.

Custodial credit risk – investments. For an investment, this is the risk that, in the event of the failure of the issuer or counterparty, the City will not be able to recover the value of its investments or collateral securities that are in the possession of an outside party. State statutes require investments to be adequately secured.

4. LONG-TERM DEBT

Changes in long-term liabilities for the City for the year ended December 31, 2023, were as follows:

Issue	Interest Rates	Date of Issue	Amount of Issue	Date of Final Maturity	Balance Beginning of year	Additions	Reductions/ Payments	Balance End of Year	Interest Paid
General Obligation Bonds:									
Series 2014	2.15%	7/1/2014	$69,090	9/1/2024	14,000	-	7,000	7,000	301
Total Contractual Indebtedness					$ 14,000	$ 2,389	$ 9,389	$ 7,000	$ 301

Current maturities of long-term debt and interest for the next five years and in five year increments through maturity are as follows:

	Year 2024	Total
PRINCIPAL:		
General Obligation Bonds:		
Series 2014	$ 7,000	$ 7,000
INTEREST:		
General Obligation Bonds:		
Series 2014	150	$ 150
TOTAL PRINCIPAL AND INTEREST	$ 7,150	$ 7,150

Refundable Loans

The City was granted a forgiveable $500,000 loan from the State of Kansas Department of Health and Environment (KDHE) in July of 2020. Project #2998's purpose is to interconnect with a neighboring public water supply system, construction of a blending station, well improvements, treatment plant improvements, and installation of automated meter reading system. As of December 31, 2023, $21,068 was drawn and forgiven.

The City was granted a forgiveable $2,610,000 loan from the State of Kansas Department of Health and Environment (KDHE) in July of 2020. Project #2998's purpose is to interconnect with a neighboring public water supply system, construction of a blending station, well improvements, treatment plant improvements, and installation of automated meter reading system. As of December 31, 2023, $18,781 was drawn and forgiven.

5. INTERFUND TRANSFERS

Operating transfers were as follows:

From	To	Regulatory Authority	Amount
General Fund	Sanitation Fund	K.S.A. 12-825d	$ 3,000

6. CLAIMS AND JUDGMENTS

The City participates in federal, state and county programs that are fully or partially funded by grants received from other governmental units. Expenditures financed by grants are subject to audit by the appropriate grantor government. If expenditures are disallowed due to noncompliance with grant program regulations, the City may be required to reimburse the grantor government.

The City is exposed to various risks of loss related to property loss; torts; theft of, damage to, and destruction of assets; errors and omissions; employee injuries and natural disasters. The City continues to carry commercial insurance for these potential risks of loss. There have been no significant reductions in insurance coverage from 2022 to 2023 and there were no settlements that exceeded insurance coverage in the past three years.

During the ordinary course of its operations the City is a party to various claims, legal actions and complaints. It is the opinion of the City's management and legal counsel that these matters are not anticipated to have a material financial impact on the City.

7. SUBSEQUENT EVENTS

Management has evaluated the effects on the financial statement of subsequent events occurring through the date of this report which is the date at which the financial statement was available to be issued.

CITY OF BUNKER HILL, KANSAS

REGULATORY – REQUIRED

SUPPLEMENTARY INFORMATION

FOR THE YEAR ENDED DECEMBER 31, 2023

CITY OF BUNKER HILL, KANSAS

SUMMARY OF EXPENDITURES - ACTUAL AND BUDGET
Regulatory Basis
(Budgeted Funds Only)
For the Year Ended December 31, 2023

	Certified Budget	Adjustment for for Qualifying Budget Credits	Total Budget for Comparison	Expenditures Chargeable to Current Year	Variance - Over (Under)
GENERAL FUND:					
General Fund	$ 234,937	$ -	$ 234,937	$ 100,851	$ (134,086)
SPECIAL PURPOSE FUNDS:					
Special Highway Fund	8,145	-	8,145	6,620	(1,525)
Special Lighting Fund	7,513	-	7,513	5,422	(2,091)
BUSINESS FUNDS:					
Water Utility Fund	141,742	-	141,742	34,637	(107,105)
Sanitation Fund	14,832	-	14,832	16,534	1,702
Lift Station Fund	7,322	-	7,322	4,167	(3,155)

CITY OF BUNKER HILL, KANSAS

GENERAL FUND

SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET
Regulatory Basis
For the Year Ended December 31, 2023
(With Comparative Actual Totals for the Prior Year Ended December 31, 2022)

		2023		
	2022 Actual	Actual	Budget	Variance - Over (Under)
Receipts				
Taxes -				
Ad valorem property tax	$ 33,759	$ 36,407	$ 39,039	$ (2,632)
Delinquent tax	8	5,478	-	5,478
Motor vehicle tax	7,274	8,427	7,230	1,197
Recreational vehicle tax	23	72	44	28
16/20M vehicle tax	35	118	91	27
Commercial vehicle tax	796	299	901	(602)
Local sales tax	17,256	19,616	16,329	3,287
Total Taxes	59,151	70,417	63,634	6,783
Licenses and Permits -				
Utility franchise fees	1,867	6,110	2,500	3,610
Licenses and permits	-	103	-	103
Total Licenses and Permits	1,867	6,213	2,500	3,713
Use of Money and Property -				
Interest received	488	4,533	400	4,133
Other -				
Miscellaneous	1,479	7,110	1,200	5,910
EMC insurance reimbursement	-	5,894	-	5,894
Tower rent	3,969	-	3,969	(3,969)
ARPA	7,172	-	-	-
KS water supply forgivable loan	2,389	18,781	-	18,781
Grant	-	5,000	-	5,000
Total Other	15,009	36,785	5,169	31,616
Total Receipts	76,515	117,948	$ 71,703	$ 46,245

CITY OF BUNKER HILL, KANSAS

GENERAL FUND

SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET
Regulatory Basis
For the Year Ended December 31, 2023
(With Comparative Actual Totals for the Prior Year Ended December 31, 2022)

		2023		
	2022 Actual	Actual	Budget	Variance - Over (Under)
Expenditures				
Personal services	25,055	21,902	$ 24,711	$ (2,809)
Contractual services	41,027	26,338	39,147	(12,809)
Commodities	1,809	9,409	2,000	7,409
Capital outlay	-	-	161,578	(161,578)
KS water supply forgivable loan	-	18,781	-	18,781
Grant expense	-	10,153	-	10,153
Miscellaneous	4,074	3,967	200	3,767
Bond Principal & Interest	7,453	7,301	7,301	-
Transfer to Sanitation Fund	-	3,000	-	3,000
Engineering for water supply	2,389	-	-	-
Total Expenditures	81,807	100,851	$ 234,937	$ (134,086)
Receipts Over (Under) Expenditures	(5,292)	17,097		
Unencumbered Cash, Beginning	154,109	148,817		
Unencumbered Cash, Ending	$ 148,817	$ 165,914		

CITY OF BUNKER HILL, KANSAS

SPECIAL PURPOSE FUND

SPECIAL HIGHWAY FUND

SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET
Regulatory Basis
For the Year Ended December 31, 2023
(With Comparative Actual Totals for the Prior Year Ended December 31, 2022)

		2023		
	2022 Actual	Actual	Budget	Variance - Over (Under)
Receipts				
State of Kansas Gas Tax	$ 2,694	$ 2,867	$ 2,610	$ 257
Expenditures				
Personal services	-	6,120	$ -	$ 6,120
Street repair and maintenance	-	500	8,145	(7,645)
Total Expenditures	-	6,620	$ 8,145	$ (1,525)
Receipts Over (Under) Expenditures	2,694	(3,753)		
Unencumbered Cash, Beginning	3,964	6,658		
Unencumbered Cash, Ending	$ 6,658	$ 2,905		

CITY OF BUNKER HILL, KANSAS

SPECIAL PURPOSE FUND

SPECIAL LIGHTING FUND

SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET
Regulatory Basis
For the Year Ended December 31, 2023
(With Comparative Actual Totals for the Prior Year Ended December 31, 2022)

		2023		
	2022 Actual	Actual	Budget	Variance - Over (Under)
Receipts				
Franchise tax	$ 6,922	$ 6,505	$ 6,350	$ 155
Expenditures				
Contractual Services	6,513	5,422	$ 7,513	$ (2,091)
Receipts Over (Under) Expenditures	409	1,083		
Unencumbered Cash, Beginning	1,163	1,572		
Unencumbered Cash, Ending	$ 1,572	$ 2,655		

CITY OF BUNKER HILL, KANSAS

BUSINESS FUND

WATER FUND

SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET

Regulatory Basis

For the Year Ended December 31, 2023

(With Comparative Actual Totals for the Prior Year Ended December 31, 2022)

		2023		
	2022	Actual	Budget	Variance - Over (Under)
Receipts				
Service fees	$ 28,599	$ 37,504	$ 36,500	$ 1,004
Sales and Service	-	85	-	85
Total Receipts	28,599	37,589	$ 36,500	$ 1,089
Expenditures				
Personal services	8,188	10,446	$ 5,900	$ 4,546
Contractual services	17,706	23,928	20,512	3,416
Capital outlay	-	-	115,330	(115,330)
Miscellaneous	-	263	-	263
Total Expenditures	25,894	34,637	$ 141,742	$ (107,105)
Receipts Over (Under) Expenditures	2,705	2,952		
Unencumbered Cash, Beginning	95,498	98,203		
Unencumbered Cash, Ending	$ 98,203	$ 101,155		

CITY OF BUNKER HILL, KANSAS

BUSINESS FUND

SANITATION FUND

SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET
Regulatory Basis
For the Year Ended December 31, 2023
(With Comparative Actual Totals for the Prior Year Ended December 31, 2022)

		2023		
	2022 Actual	Actual	Budget	Variance - Over (Under)
Receipts				
Service fees	$ 14,347	$ 13,207	$ 14,100	$ (893)
Transfer from General Fund	-	3,000	-	3,000
Total Receipts	14,347	16,207	$ 14,100	$ 2,107
Expenditures				
Contractual services	14,484	16,534	$ 14,832	$ 1,702
Total Expenditures	14,484	16,534	$ 14,832	$ 1,702
Receipts Over (Under) Expenditures	(137)	(327)		
Unencumbered Cash, Beginning	638	501		
Unencumbered Cash, Ending	$ 501	$ 174		

CITY OF BUNKER HILL, KANSAS

BUSINESS FUND

LIFT STATION FUND

SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET
Regulatory Basis
For the Year Ended December 31, 2023
(With Comparative Actual Totals for the Prior Year Ended December 31, 2022)

		2023		
	2022 Actual	Actual	Budget	Variance - Over (Under)
Receipts				
Service fees	$ 6,000	$ 4,878	$ 7,250	$ (2,372)
Expenditures				
Personal services	4,859	2,530	$ 7,322	$ (4,792)
Operations expense	1,771	1,637	-	1,637
Total Expenditures	6,630	4,167	$ 7,322	$ (3,155)
Receipts Over (Under) Expenditures	(630)	711		
Unencumbered Cash, Beginning	117	(513)		
Unencumbered Cash, Ending	$ (513)	$ 198		