

UNIFIED SCHOOL DISTRICT NO. 397
Lost Springs, Kansas

FINANCIAL STATEMENT
WITH
REGULATORY-REQUIRED SUPPLEMENTARY INFORMATION
JUNE 30, 2020
TOGETHER WITH INDEPENDENT AUDITOR'S REPORT

UNIFIED SCHOOL DISTRICT NO. 397

**FINANCIAL STATEMENT
WITH
REGULATORY-REQUIRED SUPPLEMENTARY INFORMATION
JUNE 30, 2020
TOGETHER WITH INDEPENDENT AUDITOR'S REPORT**

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Independent Auditor's Report

To the Board of Education
Unified School District No. 397
Lost Springs, Kansas

We have audited the accompanying fund summary statement of regulatory basis receipts, expenditures, and unencumbered cash balances of Unified School District No. 397, Lost Springs, Kansas, as of and for the year ended June 30, 2020 and the related notes to the financial statement.

Management's Responsibility for the Financial Statement

Management is responsible for the preparation and fair presentation of this financial statement in accordance with the *Kansas Municipal Audit and Accounting Guide* as described in Note 2; this includes determining that the regulatory basis of accounting is an acceptable basis for the preparation of the financial statement in the circumstances. Management is also responsible for the design, implementation and maintenance of internal control relevant to the preparation and fair presentation of the financial statement that is free from material misstatement, whether due to fraud or error.

Auditor's Responsibility

Our responsibility is to express an opinion on the financial statement based on our audit. We conducted our audit in accordance with auditing standards generally accepted in the United States of America, and the *Kansas Municipal Audit and Accounting Guide*. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statement is free of material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statement. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statement, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the entity's preparation and fair presentation of the financial statement in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity's internal control. Accordingly, we express no such opinion. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluating the overall presentation of the financial statement.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

Basis for Adverse Opinion on U.S. Generally Accepted Accounting Principles

As described in Note 2 of the financial statement, the financial statement is prepared by Unified School District No. 397 to meet the requirements of the State of Kansas on the basis of the financial reporting provisions of the *Kansas Municipal Audit and Accounting Guide*, which is a basis of accounting other than accounting principles generally accepted in the United States of America.

The effects on the financial statement of the variances between the regulatory basis of accounting described in Note 2 and accounting principles generally accepted in the United States of America, although not reasonably determinable, are presumed to be material.

Adverse Opinion on U.S. Generally Accepted Accounting Principles

In our opinion, because of the significance of the matter discussed in the “Basis for Adverse Opinion on U.S. Generally Accepted Accounting Principles” paragraph, the financial statement referred to above does not present fairly, in conformity with accounting principles generally accepted in the United States of America, the financial position of Unified School District No. 397, as of June 30, 2020 or changes in financial position and cash flows thereof for the year then ended.

Unmodified Opinion on Regulatory Basis of Accounting

In our opinion, the financial statement referred to above presents fairly, in all material respects, the aggregate cash and unencumbered cash balance of the Unified School District No. 397, as of June 30, 2020, and the aggregate receipts and expenditures for the year then ended in accordance with the financial reporting provisions of the *Kansas Municipal Audit and Accounting Guide* described in Note 2.

Other Matters

Supplementary Information

Our audit was conducted for the purpose of forming an opinion on the fund summary statement of regulatory basis receipts, expenditures, and unencumbered cash balances (basic financial statement) as a whole. The summary of regulatory basis expenditures – actual and budget, individual fund schedules of regulatory basis receipts and expenditures – actual and budget, summary of receipts and disbursements – agency funds, and schedule of receipts, expenditures, and unencumbered cash – district activity funds (Schedules 1, 2, 3, and 4 as listed in the table of contents) are presented for purposes of additional analysis and are not a required part of the basic financial statement, however are required to be presented under the provisions of the *Kansas Municipal Audit and Accounting Guide*. Such information is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the basic financial statement. The information has been subjected to the auditing procedures applied in the audit of the basic financial statement and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the basic financial statement or to the basic financial statement itself, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the information is fairly stated in all material respects in relation to the basic financial statement as a whole, on the basis of accounting described in Note 2.

We also previously audited, in accordance with auditing standards generally accepted in the United States of America, the basic financial statement of Unified School District No. 397 as of and for the year ended June 30, 2019 (not presented herein), and have issued our report thereon dated November 7, 2019, which contained an unmodified opinion on the basic financial statement. The 2019 basic financial statement and our accompanying report are not presented herein, but are available in electronic form from the web site of the Kansas Department of Administration at the following link <http://www.admin.ks.gov/offices/chief-financial-officer.municipal-services>. The 2019 actual column (2019 comparative information) presented in the individual fund schedules of regulatory basis receipts and expenditures – actual and budget for the year ended June 30, 2020 (schedule 2 as listed in the table of contents) is presented for purposes of additional analysis and is not a required part of the basic financial statement. Such 2019 comparative information is the responsibility of management and was derived from and related directly to the underlying accounting and other records used to prepare the 2019 basic financial statement. The 2019 comparative information was subjected to the auditing procedures applied in the audit of the 2019 basic financial statement or to the 2019 basic financial statement itself, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the 2019 comparative information is fairly stated in all material respects in relation to the basic financial statement as a whole for the year ended June 30, 2019, on the basis of accounting described in Note 2

A handwritten signature in black ink that reads "Summers, Spencer & Company, P.A." The signature is written in a cursive, flowing style.

Summers, Spencer & Company, P.A.

Salina, Kansas

November 6, 2020

UNIFIED SCHOOL DISTRICT NO. 397

Statement 1

**Summary Statement of Receipts, Expenditures, and Unencumbered Cash (Regulatory Basis)
For the Year Ended June 30, 2020**

Funds	Beginning Unencumbered Cash Balance	Receipts	Expenditures	Ending Unencumbered Cash Balance	Add Encumbrances and Accounts Payable	Current Year Ending Cash Balance
General Funds:						
General	\$ 253	\$ 3,144,896	\$ 3,144,940	\$ 209	\$ 4,700	\$ 4,909
Supplemental General	56,843	698,193	716,326	38,710	150	38,860
Special Purpose Funds:						
At Risk (K-12)	81,837	161,028	159,133	83,732	-	83,732
Capital Outlay	956,843	595,396	41,152	1,511,087	-	1,511,087
Driver Training	15,420	3,730	3,875	15,275	-	15,275
Food Service	42,386	141,717	142,206	41,897	-	41,897
Professional Development	109,435	22,468	22,358	109,545	-	109,545
Special Education	498,914	792,147	712,619	578,442	1,193	579,635
Career and Postsecondary Education	73,016	180,114	169,764	83,366	-	83,366
KPERS Special Retirement Contribution	-	252,203	252,203	-	-	-
Virtual Education	342,232	508,820	548,027	303,025	27,000	330,025
Student Material	86,092	9,822	4,164	91,750	-	91,750
Title I	-	37,409	37,409	-	-	-
Title II-A	-	9,162	9,162	-	-	-
Title IV	1,381	11,339	12,720	-	-	-
Federal Reap Grant	-	10,572	10,473	99	-	99
Kansas Preschool Program	436	-	436	-	-	-
Contingency Reserve	478,581	-	-	478,581	-	478,581

The notes to the financial statement are an integral part of this statement

UNIFIED SCHOOL DISTRICT NO. 397

Statement 1

**Summary Statement of Receipts, Expenditures, and Unencumbered Cash (Regulatory Basis)
For the Year Ended June 30, 2020**

Funds	Beginning Unencumbered Cash Balance	Receipts	Expenditures	Ending Unencumbered Cash Balance	Add Encumbrances and Accounts Payable	Current Year Ending Cash Balance
Elementary & Secondary School						
Emergency Relief Funding	\$ -	\$ -	\$ 2,706	\$ (2,706)	\$ -	\$ (2,706)
District Activity Funds	27,506	33,588	37,059	24,035	-	24,035
Bond and Interest Fund:						
Bond and Interest	255,812	259	255,812	259	-	259
Trust Funds:						
Mowrer Scholarship / Student Scholarships	293,418	16,146	5,570	303,994	-	303,994
Gifts and Grants	12,104	159,947	153,192	18,859	34,314	53,173
Total Reporting Entity (Excluding Agency Funds)	<u>\$ 3,332,509</u>	<u>\$ 6,788,956</u>	<u>\$ 6,441,306</u>	<u>\$ 3,680,158</u>	<u>\$ 67,357</u>	<u>\$ 3,747,515</u>
Composition of Cash:						
						\$ 2,083,594
						1,138,043
						587,227
						3,808,864
						(61,349)
						<u>\$ 3,747,515</u>

The notes to the financial statement are an integral part of this statement

UNIFIED SCHOOL DISTRICT NO. 397

**NOTES TO THE FINANCIAL STATEMENT
For the Year Ended June 30, 2020**

Note 1 – Reporting Entity

Unified School District No. 397 (the District) is a municipal corporation governed by a citizen elected seven-member Board of Education.

Note 2 – Summary of Significant Account Policies

Regulatory Basis of Accounting and Departure from Accounting Principles Generally Accepted in the United States of America. The *Kansas Municipal Audit and Accounting Guide (KMAAG)* regulatory basis of accounting involves the recognition of cash, cash equivalents, marketable investments, and certain accounts payable and encumbrance obligations to arrive at a net unencumbered cash and investments balance on a regulatory basis for each fund, and the reporting of changes in unencumbered cash and investments of a fund resulting from the difference in regulatory basis receipts and regulatory basis expenditures for the fiscal year. All recognized assets and liabilities are measured and reported at cost, unless they have been permanently impaired and have no future cash value or represent no future obligation against cash. The KMAAG regulatory basis does not recognize capital assets, long-term debt, accrued receivables and payables, or any other assets, liabilities, or deferred inflows or outflows, other than those mentioned above.

The District has approved a resolution that is in compliance with K.S.A. 75-1120a(c), waiving the requirement for application of generally accepted accounting principles and allowing the District to use the regulatory basis of accounting.

Fund Descriptions. The following types of funds comprise the financial activities of the District for the year ended June 30, 2020:

General Fund - The chief operating fund. Used to account for all resources except those required to be accounted for in another fund.

Special Purpose Fund - Used to account for the proceeds of specific tax levies and other specific regulatory receipt sources (other than Capital Projects and tax levies for long-term debt) that are intended for specified purposes.

Bond and Interest Fund – Used to account for the accumulation of resources, including tax levies, transfers from other funds and payment of general long-term debt.

Trust Fund – Used to report assets held in trust for the benefit of the municipal financial reporting entity (i.e. pension funds, investment trust funds, private purpose trust funds which benefit the municipal reporting entity, scholarship funds, etc.).

Agency Fund – Used to report assets held by the municipal reporting entity in a purely custodial capacity (payroll clearing fund, county treasurer tax collection accounts, etc.).

Note 3 – Budgetary Information

Kansas statutes require that an annual operating budget be legally adopted for the general fund, special purpose funds (unless specifically exempted by statute), bond and interest funds, and business funds.

UNIFIED SCHOOL DISTRICT NO. 397

**NOTES TO THE FINANCIAL STATEMENT
For the Year Ended June 30, 2020**

Although directory rather than mandatory, the statutes provide for the following sequence and timetable in the adoption of the legal annual operating budget:

1. Preparation of the budget for the succeeding calendar year on or before August 1st.
2. Publication in local newspaper on or before August 5th of the proposed budget and notice of public hearing on the budget.
3. Public hearing on or before August 15th, but a least ten days after publication of notice of hearing.
4. Adoption of the final budget on or before August 25th.

The statutes allow for the governing body to increase the originally adopted budget for previously unbudgeted increases in revenue other than ad valorem property taxes. To do this, a notice of public hearing to amend the budget must be published in the local newspaper. At least ten days after publication the hearing may be held and the governing body may amend the budget at that time. There were no such budget amendments for the year.

The statutes permit transferring budgeted amounts between line items within an individual fund. However, such statutes prohibit expenditures in excess of the total amount of the adopted budget of expenditures of individual funds. Budget comparison statements are presented for each fund showing actual receipts and expenditures compared to legally budgeted receipts and expenditures.

All legal annual operating budgets are prepared using the regulatory basis of accounting, in which regulatory receipts are recognized when cash is received and expenditures include disbursements, accounts payable, and encumbrances, with disbursements being adjusted for prior year's accounts payable and encumbrances. Encumbrances are commitments by the District for future payments and are supported by a document evidencing the commitment, such as a purchase order or contract. Any unused budgeted expenditure authority lapses at year end.

A legal operating budget is not required for capital project funds, trust funds, and the following special purpose funds:

Student Material Fund	Title I Fund
Title II-A Fund	Title IV Fund
Federal Reap Grant Fund	Kansas Preschool Program Fund
Contingency Reserve Fund	District Activity Funds
Elementary & Secondary School Emergency Relief Funding	

Spending in funds which are not subject to the legal annual operating budget requirement is controlled by federal regulations, other statutes, or by the use of internal spending limits established by the governing body.

Note 4 – Deposits and Investments

K.S.A. 9-1401 establishes the depositories which may be used by the District. The statute requires banks eligible to hold the District's funds have a main or branch bank in the county in which the District is located, or in an adjoining county if such institution has been designated as an official depository, and

UNIFIED SCHOOL DISTRICT NO. 397

NOTES TO THE FINANCIAL STATEMENT
For the Year Ended June 30, 2020

the banks provide an acceptable rate of return on funds. In addition, K.S.A. 9-1402 requires the banks to pledge securities for deposits in excess of FDIC coverage. The District has no other policies that would further limit interest rate risk.

K.S.A. 12-1675 limits the District's investment of idle funds to time deposits, open accounts, and certificates of deposits with allowable financial institutions; U.S. government securities; temporary notes; no-fund warrants; repurchase agreements; and the Kansas Municipal Investment Pool. The District has no investment policy that would further limit its investment choices.

Concentration of credit risk. State statutes place no limit on the amount the District may invest in any one issuer as long as the investments are adequately secured under K.S.A. 9-1402 and 9-1405.

Custodial credit risk - deposits. Custodial credit risk is the risk that in the event of a bank failure, the District's deposits may not be returned to it. State statutes require the District's deposits in financial institutions to be entirely covered by federal depository insurance or by collateral held under a joint custody receipt issued by a bank within the State of Kansas, the Federal Reserve Bank of Kansas District, or the Federal Home Loan Bank of Topeka, except during designated "peak periods" when required coverage is 50%. The District has not designated a "peak period." All deposits were legally secured at June 30, 2020.

At June 30, 2020, the District's carrying amount of deposits was \$3,808,864 and the bank balance was \$4,000,217. The bank balance was held by two banks resulting in a concentration of credit risk. Of the bank balance, \$500,000 was covered by federal depository insurance and the remaining \$3,500,217 was collateralized with securities held by the pledging financial institutions' agents in the District's name.

Note 5 – Inter Fund Transfers

Operating transfers were as follows:

From	To	Statutory Authority	Amount
General Fund	At Risk (K-12) Fund	K.S.A. 72-5167	\$ 66,000
General Fund	Virtual Education Fund	K.S.A. 72-5167	106,000
General Fund	Food Service Fund	K.S.A. 72-5167	38,000
General Fund	Professional Development Fund	K.S.A. 72-5167	20,000
General Fund	Special Education Fund	K.S.A. 72-5167	741,425
General Fund	Career and Postsecondary Education	K.S.A. 72-5167	100,000
Supplemental General Fund	At Risk (K-12) Fund	K.S.A. 72-5143	95,028
Supplemental General Fund	Virtual Education Fund	K.S.A. 72-5143	402,469
Supplemental General Fund	Special Education Fund	K.S.A. 72-5143	45,834
Supplemental General Fund	Career and Postsecondary Education	K.S.A. 72-5143	80,000
Bond and Interest Fund	Capital Outlay Fund	K.S.A. 72-5143	255,812

Note 6 – In-Substance Receipt in Transit

The District received \$137,250 subsequent to June 30, 2020, and as required by K.S.A. 72-6417 and 72-6434, the receipt was recorded as an in-substance receipt in transit and included as a receipt for the year ended June 30, 2020.

UNIFIED SCHOOL DISTRICT NO. 397

NOTES TO THE FINANCIAL STATEMENT
For the Year Ended June 30, 2020

Note 7 – Defined Benefit Pension Plan

General Information about the Pension Plan

Plan Description. The District participates in the Kansas Public Employees Retirement System (KPERS), a cost-sharing multiple-employer defined benefit pension plan as provided by K.S.A. 74-4901, et seq. Kansas law establishes and amends benefit provisions. KPERS issues a publicly available financial report that includes financial statements and required supplementary information. KPERS' financial statements are included in its Comprehensive Annual Financial Report which can be found on the KPERS website at www.kpers.org or by writing to KPERS (611 S. Kansas, Suite 100, Topeka, KS 66603) or by calling 1-888-275-5737.

Contributions. K.S.A. 74-4919 and K.S.A. 74-49,210 establish the KPERS member-employee contribution rates. KPERS has multiple benefit structures and contribution rates depending on whether the employee is a KPERS 1, KPERS 2, or KPERS 3 member. KPERS 1 members are active and contributing members hired before July 1, 2009. KPERS 2 members were first employed in a covered position on or after July 1, 2009, and KPERS 3 members were first employed in a covered position on or after January 1, 2015. Effective January 1, 2015, Kansas law established the KPERS member-employee contribution rate at 6% of covered salary for KPERS 1, KPERS 2, and KPERS 3 members. Member contributions are withheld by their employer and paid to KPERS according to the provisions of Section 414(h) of the Internal Revenue Code.

State law provides that the employer contribution rates for KPERS 1, KPERS 2, and KPERS 3 be determined based on the results of each annual actuarial valuation. Kansas law sets a limitation on annual increases in the employer contribution rates. The actuarially determined employer contribution rate and the statutory contribution rate (not including the 1% contribution rate for the Death and Disability Program) was 14.59% and 13.21% respectively, for the fiscal year ended June 30, 2019. The actuarially determined employer contribution rate and the statutory contribution rate was 16.15% and 14.41% for the fiscal year ended June 30, 2020.

Per 2017 Senate Substitute for House Bill 2052, Section 37(a), state general fund employer contributions to KPERS were decreased by \$64.13 million for the fiscal year ended June 30, 2017. Section 43(17) of the bill also stipulated that repayments of the reduced contributions are to be amortized over twenty years at a level dollar amount commencing in fiscal year 2018. The level dollar amount was computed to be \$6.4 million dollars per year. The first year payment of \$6.4 million was received in July 2017 and appropriations for fiscal year 2018 were made for the State/School group at the statutory contribution rate of 12.01% for that year.

Per 2017 Senate Substitute for House Bill 2002, Section 51(a), state general fund employer contributions to KPERS were decreased by \$194.0 million for the fiscal year ended June 30, 2019. Section 56(19) of the bill also stipulates that repayments of the reduced contributions are to be amortized over twenty years at a level dollar amount commencing in fiscal year 2020. The level dollar amount was computed to be \$19.4 million per year.

2018 House Substitute for Senate Bill 109 provided for additional funding for KPERS School group. A Payment of \$56 million was paid in fiscal year 2018. This bill also authorized a payment of \$82 million in fiscal year 2019.

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NOTES TO THE FINANCIAL STATEMENT For the Year Ended June 30, 2020

2019 Senate Bill 9 authorized a payment of \$115 million for the KPERS School group.

The State of Kansas is required to contribute the statutory required employer's share except for retired District employees. The District is responsible for the employer's portion of the cost for retired District employees. The District received and remitted amounts equal to the statutory contribution rate, which totaled \$252,203 for the year ended June 30, 2020.

Net Pension Liability

At June 30, 2020, the District's proportionate share of the net pension liability reported by KPERS was \$2,189,645. The net pension liability was measured as of June 30, 2019, and the total pension liability used to calculate the net pension liability was determined by an actuarial valuation as of December 31, 2018, which was rolled forward to June 30, 2019. The District's proportion of the net pension liability was based on the ratio of the District's contributions to KPERS, relative to the total employer and non-employer contributions of the State/School subgroup within KPERS for the fiscal year ended June 30, 2019. Since the KMAAG regulatory basis of accounting does not recognize long-term debt, this liability is not reported in this financial statement.

The complete actuarial valuation report including all actuarial assumptions and methods, and the report on the allocation of the KPERS collective net pension liability to all participating employers are publicly available on the website at www.kpers.org or can be obtained as described above.

Note 8 – Other Long-Term Obligations from Operations

Other Post-Employment Benefits. As provided by K.S.A. 12-5040, the District allows retirees to participate in the group health insurance plan. While each retiree pays the full amount of the applicable premium, conceptually, the District is subsidizing the retirees because each participant is charged a level premium, regardless of age. However, the cost of this subsidy has not been quantified in this financial statement.

Under the Consolidated Omnibus Budget Reconciliation Act (COBRA), the District makes health care benefits available to eligible former employees and eligible dependents. Certain requirements are outlined by the federal government for this coverage. The premium is paid in full by the insured.

Death and Disability Other Post-Employment Benefits. As provided by K.S.A. 74-4927, disabled members in the Kansas Public Employees Retirement System (KPERS) receive long-term disability benefits and life insurance benefits. The plan is administered through a trust held by KPERS that is funded to pay annual benefit payments. The employer contribution rate is set at 1% for the year ended June 30, 2020.

Compensated Absences. The District provides compensation for absences. Classified employees that are under 12-month contracts are eligible for vacation leave as dictated on their individual contracts. Not more than one-half the annual vacation may be carried past the next contract year. Full-time classified employees earn sick leave at the rate of 10 days per year and part-time employees earn sick leave at 5 days per year. Full-time employees may accumulate 60 days and part-time employees may accumulate 45 days sick leave.

UNIFIED SCHOOL DISTRICT NO. 397

NOTES TO THE FINANCIAL STATEMENT For the Year Ended June 30, 2020

Certified employees earn personal leave at the rate of three days per contract year. They have the option to add any unused days to their accumulated sick leave, carry over 2 days into the following year for a maximum of 4 days, or they may be reimbursed for unused personal days at the substitute teacher pay rate. Certified employees earn sick leave at the rate of 9 days per year up to a maximum accumulation of 60 days. Teachers who have 12 or more accumulated sick leave days and no remaining personal leave days at the time of the request, may exchange two sick leave days for one additional personal leave day per contract year.

Retirement Benefits. Upon retirement, KPERS-eligible certified employees with at least 10 years of service to the District may be compensated for all unused sick leave days. If the teacher has 20-39 days, the rate is \$30 per day, 40-59 earns \$40 per day, and 60-70 earns \$50 per day.

Note 9 – Risk Management

The District is exposed to various risks of loss related to torts; theft of, damage to, and destruction of assets; errors and omissions; injuries to employees; and natural disasters. The District has purchased commercial insurance to protect themselves from these risks.

Note 10 – Related Parties

Four employees of the District are directly related to board members and another employee is directly related to the superintendent during the fiscal year ended June 30, 2020.

Note 11 – Compliance with Statutes

The unencumbered cash balance in the Elementary & Secondary School Emergency Relief Funding (ESSER) fund was negative \$2,706 at June 30, 2020. The ESSER grant funding is on a reimbursement basis. The District incurred the expenditures of \$2,706 during the year ending June 30, 2020 and the reimbursement was not awarded until the subsequent year. The negative balance was caused by the timing of the reimbursement.

Note 12 – Subsequent Events

The District's management has evaluated events and transactions occurring after June 30, 2020 through November 6, 2020. The aforementioned date represents the date the financial statement was available to be issued.

In recent months, the novel coronavirus "COVID-19" pandemic in the United States has resulted in school buildings being closed, activities canceled and the temporary closure of operating hours for the offices. There is unprecedented uncertainty surrounding the duration of the pandemic, its potential economic ramifications, and any government actions to mitigate them. Accordingly, while management cannot quantify the financial and other impact to the District as of the date of this report, management believes that a material impact on the District's financial position and results of future operations is reasonably possible.

UNIFIED SCHOOL DISTRICT NO. 397

NOTES TO THE FINANCIAL STATEMENT
For the Year Ended June 30, 2020

Note 13 – Long-Term Debt

Changes in long-term liabilities for the municipality for the fiscal year ended June 30, 2020, were as follows:

Issue	Interest Rates	Date of Issue	Amount of Issue	Date of Final Maturity	Balance Beginning of Year	Additions	Reductions/Payments	Balance End of Year	Interest Paid
Capital Lease:									
Copier Lease	6.50%	11/14/2016	\$ 85,099	1/14/2022	<u>\$ 45,487</u>	<u>\$ -</u>	<u>\$ 45,487</u>	<u>\$ -</u>	<u>\$ 2,465</u>

UNIFIED SCHOOL DISTRICT NO. 397

**REGULATORY – REQUIRED
SUPPLEMENTARY INFORMATION
June 30, 2020**

UNIFIED SCHOOL DISTRICT NO. 397

Schedule 1

Summary of Expenditures – Actual and Budget (Regulatory Basis)
For the Year Ended June 30, 2020

Funds	Certified Budget	Adjustment to Comply With Legal Max	Adjustment for Qualifying Budget Credits	Total Budget for Comparison	Expenditures Chargeable to Current Year	Variance - Over (Under)
General Funds:						
General	\$ 3,220,395	\$ (79,196)	\$ 3,741	\$ 3,144,940	\$ 3,144,940	\$ -
Supplemental General	729,928	(13,602)	-	716,326	716,326	-
Special Purpose Funds:						
At - Risk (K-12)	159,600	-	-	159,600	159,133	(467)
Capital Outlay	800,000	-	-	800,000	41,152	(758,848)
Driver Training	7,750	-	-	7,750	3,875	(3,875)
Food Service	158,700	-	-	158,700	142,206	(16,494)
Professional Development	67,200	-	-	67,200	22,358	(44,842)
Special Education	765,598	-	-	765,598	712,619	(52,979)
Career and Postsecondary Education	174,500	-	-	174,500	169,764	(4,736)
KPERS Retirement Contribution	302,976	-	-	302,976	252,203	(50,773)
Virtual Education	833,000	-	-	833,000	548,027	(284,973)
Bond and Interest Fund:						
Bond and Interest	255,812	-	-	255,812	255,812	-

UNIFIED SCHOOL DISTRICT NO. 397

Schedule 2

General Fund
Schedule of Receipts and Expenditures – Actual and Budget (Regulatory Basis)
For the Year Ended June 30, 2020
(With Comparative Actual Totals for the Prior Year Ended June 30, 2019)

	Prior Year Actual	Current Year		Variance Over (Under)
		Actual	Budget	
Receipts				
State Aid:				
General State Aid	\$ 2,682,966	\$ 2,694,698	\$ 2,730,581	\$ (35,883)
Special Education Aid	439,260	446,044	489,561	(43,517)
Taxes and shared Revenue:				
Mineral Production Tax	730	413	-	413
Reimbursements	11,720	3,741	-	3,741
Total Receipts	<u>3,134,676</u>	<u>3,144,896</u>	<u>\$ 3,220,142</u>	<u>\$ (75,246)</u>
Expenditures				
Instruction	924,804	1,028,014	\$ 1,231,095	\$ (203,081)
Student Support Services	110,588	119,578	119,250	328
Instructional Support Staff	11,968	21,986	15,800	6,186
General Administration	234,704	226,664	255,150	(28,486)
School Administration	216,089	212,743	242,950	(30,207)
Central Services	52,999	55,964	54,100	1,864
Operations and Maintenance	237,188	240,299	361,300	(121,001)
Transportation Services	153,481	168,267	180,750	(12,483)
Operating Transfers	1,192,602	1,071,425	760,000	311,425
Adjustment to Comply with Legal Max	-	-	(79,196)	79,196
Legal General Fund Budget	3,134,423	3,144,940	3,141,199	3,741
Adjustment for Qualifying Budget Credits	-	-	3,741	(3,741)
Total Expenditures	<u>3,134,423</u>	<u>3,144,940</u>	<u>\$ 3,144,940</u>	<u>\$ -</u>
Receipts Over (Under) Expenditures	253	(44)		
Unencumbered Cash, Beginning	-	253		
Unencumbered Cash, Ending	<u>\$ 253</u>	<u>\$ 209</u>		

UNIFIED SCHOOL DISTRICT NO. 397

Schedule 2

Supplemental General Fund
 Schedule of Receipts and Expenditures – Actual and Budget (Regulatory Basis)
 For the Year Ended June 30, 2020
 (With Comparative Actual Totals for the Prior Year Ended June 30, 2019)

	Prior Year Actual	Current Year		Variance Over (Under)
		Actual	Budget	
Receipts				
Taxes and shared Revenue:				
Ad Valorem	\$ 366,924	\$ 353,736	\$ 355,076	\$ (1,340)
Delinquent	4,173	3,135	4,656	(1,521)
Motor Vehicle and 16/20M	26,043	27,597	25,705	1,892
Recreational Vehicle	397	408	307	101
Commercial Vehicle	1,341	1,500	1,117	383
State Aid	347,751	311,817	317,738	(5,921)
Total Receipts	<u>746,629</u>	<u>698,193</u>	<u>\$ 704,599</u>	<u>\$ (6,406)</u>
Expenditures				
Instruction	37,458	40,692	\$ 47,828	\$ (7,136)
Instructional Support Staff	24,694	14,235	25,450	(11,215)
General Administration	1,292	2,196	1,250	946
School Administration	8,021	2,596	7,900	(5,304)
Operations and Maintenance	51,593	33,275	17,500	15,775
Operating Transfers	605,980	623,332	630,000	(6,668)
Adjustment to Comply with Legal Max	-	-	(13,602)	13,602
Total Expenditures	<u>729,038</u>	<u>716,326</u>	<u>\$ 716,326</u>	<u>\$ -</u>
Receipts Over (Under) Expenditures	17,591	(18,133)		
Unencumbered Cash, Beginning	<u>39,252</u>	<u>56,843</u>		
Unencumbered Cash, Ending	<u>\$ 56,843</u>	<u>\$ 38,710</u>		

UNIFIED SCHOOL DISTRICT NO. 397

Schedule 2

At Risk (K-12) Fund
Schedule of Receipts and Expenditures – Actual and Budget (Regulatory Basis)
For the Year Ended June 30, 2020
(With Comparative Actual Totals for the Prior Year Ended June 30, 2019)

	Prior Year Actual	Current Year		Variance Over (Under)
		Actual	Budget	
Receipts				
Operating Transfers	\$ 169,222	\$ 161,028	\$ 100,000	\$ 61,028
Expenditures				
Instruction	171,724	159,133	\$ 159,600	\$ (467)
Receipts Over (Under) Expenditures	(2,502)	1,895		
Unencumbered Cash, Beginning	84,339	81,837		
Unencumbered Cash, Ending	\$ 81,837	\$ 83,732		

UNIFIED SCHOOL DISTRICT NO. 397

Schedule 2

Capital Outlay Fund
 Schedule of Receipts and Expenditures – Actual and Budget (Regulatory Basis)
 For the Year Ended June 30, 2020
 (With Comparative Actual Totals for the Prior Year Ended June 30, 2019)

	Prior Year Actual	Current Year		Variance Over (Under)
		Actual	Budget	
Receipts				
Taxes and shared Revenue:				
Ad Valorem	\$ 218,307	\$ 225,205	\$ 213,298	\$ 11,907
Delinquent	2,126	1,581	2,775	(1,194)
Motor Vehicle and 16/20M	14,923	15,494	14,607	887
Recreational Vehicle	228	230	174	56
Commercial Vehicle	747	889	635	254
Interest	9,654	8,591	-	8,591
State Aid	77,387	76,054	76,278	(224)
Operating Transfers	230,642	255,812	-	255,812
Other Sources	830	11,540	-	11,540
Total Receipts	<u>554,844</u>	<u>595,396</u>	<u>\$ 307,767</u>	<u>\$ 287,629</u>
Expenditures				
Instruction	53,755	9,451	\$ 100,000	\$ (90,549)
Support Services	4,251	3,626	25,000	(21,374)
General Administration	4,250	3,626	25,000	(21,374)
School Administration	4,386	3,626	25,000	(21,374)
Operations and Maintenance	30,245	8,484	-	8,484
Transportation	96,441	-	150,000	(150,000)
Facility Acquisition and Construction	257,345	12,339	475,000	(462,661)
Total Expenditures	<u>450,673</u>	<u>41,152</u>	<u>\$ 800,000</u>	<u>\$ (758,848)</u>
Receipts Over (Under) Expenditures	104,171	554,244		
Unencumbered Cash, Beginning	<u>852,672</u>	<u>956,843</u>		
Unencumbered Cash, Ending	<u>\$ 956,843</u>	<u>\$ 1,511,087</u>		

UNIFIED SCHOOL DISTRICT NO. 397

Schedule 2

Driver Training Fund
 Schedule of Receipts and Expenditures – Actual and Budget (Regulatory Basis)
 For the Year Ended June 30, 2020
 (With Comparative Actual Totals for the Prior Year Ended June 30, 2019)

	Prior Year Actual	Current Year		Variance Over Under
		Actual	Budget	
Receipts				
State Aid	\$ 1,911	\$ 1,690	\$ 2,340	\$ (650)
Other	1,428	2,040	-	2,040
Total Receipts	<u>3,339</u>	<u>3,730</u>	<u>\$ 2,340</u>	<u>\$ 1,390</u>
Expenditures				
Instruction	2,897	3,875	\$ 6,000	\$ (2,125)
Vehicle Operations and Maintenance	1,044	-	1,750	(1,750)
Total Expenditures	<u>3,941</u>	<u>3,875</u>	<u>\$ 7,750</u>	<u>\$ (3,875)</u>
Receipts Over (Under) Expenditures	(602)	(145)		
Unencumbered Cash, Beginning	<u>16,022</u>	<u>15,420</u>		
Unencumbered Cash, Ending	<u>\$ 15,420</u>	<u>\$ 15,275</u>		

UNIFIED SCHOOL DISTRICT NO. 397

Schedule 2

Food Service Fund
Schedule of Receipts and Expenditures – Actual and Budget (Regulatory Basis)
For the Year Ended June 30, 2020
(With Comparative Actual Totals for the Prior Year Ended June 30, 2019)

	Prior Year Actual	Current Year		Variance Over (Under)
		Actual	Budget	
Receipts				
Federal Aid	\$ 58,075	\$ 67,100	\$ 56,175	\$ 10,925
State Aid	1,059	1,160	858	302
Food Service Receipts	43,976	35,457	40,601	(5,144)
Operating Transfers	23,000	38,000	25,000	13,000
Total Receipts	<u>126,110</u>	<u>141,717</u>	<u>\$ 122,634</u>	<u>\$ 19,083</u>
Expenditures				
Operations and Maintenance	7,797	10,113	\$ 10,800	\$ (687)
Food Service Operation	119,846	132,093	147,900	(15,807)
Total Expenditures	<u>127,643</u>	<u>142,206</u>	<u>\$ 158,700</u>	<u>\$ (16,494)</u>
Receipts Over (Under) Expenditures	(1,533)	(489)		
Unencumbered Cash, Beginning	<u>43,919</u>	<u>42,386</u>		
Unencumbered Cash, Ending	<u>\$ 42,386</u>	<u>\$ 41,897</u>		

UNIFIED SCHOOL DISTRICT NO. 397

Schedule 2

Professional Development Fund
 Schedule of Receipts and Expenditures – Actual and Budget (Regulatory Basis)
 For the Year Ended June 30, 2020
 (With Comparative Actual Totals for the Prior Year Ended June 30, 2019)

	Prior Year Actual	Current Year		Variance Over (Under)
		Actual	Budget	
Receipts				
State Aid	\$ 2,723	\$ 2,468	\$ 3,750	\$ (1,282)
Operating Transfers	75,000	20,000	20,000	-
Total Receipts	<u>77,723</u>	<u>22,468</u>	<u>\$ 23,750</u>	<u>\$ (1,282)</u>
Expenditures				
Instruction	7,722	6,633	\$ 16,700	\$ (10,067)
Instructional Support Staff	<u>15,099</u>	<u>15,725</u>	<u>50,500</u>	<u>(34,775)</u>
Total Expenditures	<u>22,821</u>	<u>22,358</u>	<u>\$ 67,200</u>	<u>\$ (44,842)</u>
Receipts Over (Under) Expenditures	54,902	110		
Unencumbered Cash, Beginning	<u>54,533</u>	<u>109,435</u>		
Unencumbered Cash, Ending	<u>\$ 109,435</u>	<u>\$ 109,545</u>		

UNIFIED SCHOOL DISTRICT NO. 397

Schedule 2

Special Education Fund
 Schedule of Receipts and Expenditures – Actual and Budget (Regulatory Basis)
 For the Year Ended June 30, 2020
 (With Comparative Actual Totals for the Prior Year Ended June 30, 2019)

	Prior Year Actual	Current Year		Variance Over Under
		Actual	Budget	
Receipts				
Other Sources	\$ 7,899	\$ 4,887	\$ -	\$ 4,887
Operating Transfers	699,260	787,260	590,000	197,260
Total Receipts	<u>707,159</u>	<u>792,147</u>	<u>\$ 590,000</u>	<u>\$ 202,147</u>
Expenditures				
Instruction	659,160	693,750	\$ 732,598	\$ (38,848)
Vehicle Operating Service	20,595	18,869	33,000	(14,131)
Total Expenditures	<u>679,755</u>	<u>712,619</u>	<u>\$ 765,598</u>	<u>\$ (52,979)</u>
Receipts Over (Under) Expenditures	27,404	79,528		
Unencumbered Cash, Beginning	<u>471,510</u>	<u>498,914</u>		
Unencumbered Cash, Ending	<u>\$ 498,914</u>	<u>\$ 578,442</u>		

UNIFIED SCHOOL DISTRICT NO. 397

Schedule 2

Career and Postsecondary Education Fund
 Schedule of Receipts and Expenditures – Actual and Budget (Regulatory Basis)
 For the Year Ended June 30, 2020
 (With Comparative Actual Totals for the Prior Year Ended June 30, 2019)

	Prior Year Actual	Current Year		Variance Over (Under)
		Actual	Budget	
Receipts				
State Aid	\$ 4,647	\$ 114	\$ 2,925	\$ (2,811)
Operating Transfers	112,458	180,000	125,000	55,000
Reimbursements	1,100	-	-	-
Total Receipts	<u>118,205</u>	<u>180,114</u>	<u>\$ 127,925</u>	<u>\$ 52,189</u>
Expenditures				
Instruction	<u>155,382</u>	<u>169,764</u>	<u>\$ 174,500</u>	<u>\$ (4,736)</u>
Receipts Over (Under) Expenditures	(37,177)	10,350		
Unencumbered Cash, Beginning	<u>110,193</u>	<u>73,016</u>		
Unencumbered Cash, Ending	<u>\$ 73,016</u>	<u>\$ 83,366</u>		

UNIFIED SCHOOL DISTRICT NO. 397

Schedule 2

KPERS Special Retirement Contribution Fund
 Schedule of Receipts and Expenditures – Actual and Budget (Regulatory Basis)
 For the Year Ended June 30, 2020
 (With Comparative Actual Totals for the Prior Year Ended June 30, 2019)

	Prior Year Actual	Current Year		Variance Over (Under)
		Actual	Budget	
Receipts				
State Aid	\$ 167,578	\$ 252,203	\$ 302,976	\$ (50,773)
Expenditures				
Employee Benefits	167,578	252,203	\$ 302,976	\$ (50,773)
Receipts Over (Under) Expenditures	-	-		
Unencumbered Cash, Beginning	-	-		
Unencumbered Cash, Ending	\$ -	\$ -		

Virtual Education
Schedule of Receipts and Expenditures – Actual and Budget (Regulatory Basis)
For the Year Ended June 30, 2020
(With Comparative Actual Totals for the Prior Year Ended June 30, 2019)

	Prior Year Actual	Current Year		Variance Over (Under)
		Actual	Budget	
Receipts				
Tuition	\$ 3,240	\$ 350	\$ -	\$ 350
Operating Transfers	476,000	508,470	530,000	(21,530)
Total Receipts	<u>479,240</u>	<u>508,820</u>	<u>\$ 530,000</u>	<u>\$ (21,180)</u>
Expenditures				
Instruction	209,030	266,944	\$ 429,700	\$ (162,756)
Student Support Services	51,757	43,444	58,300	(14,856)
School Administration	256,102	237,639	345,000	(107,361)
Total Expenditures	<u>516,889</u>	<u>548,027</u>	<u>\$ 833,000</u>	<u>\$ (284,973)</u>
Receipts Over (Under) Expenditures	(37,649)	(39,207)		
Unencumbered Cash, Beginning	<u>379,881</u>	<u>342,232</u>		
Unencumbered Cash, Ending	<u>\$ 342,232</u>	<u>\$ 303,025</u>		

UNIFIED SCHOOL DISTRICT NO. 397

Schedule 2

Student Material Fund
Schedule of Receipts and Expenditures (Regulatory Basis)
For the Year Ended June 30, 2020
(With Comparative Actual Totals for the Prior Year Ended June 30, 2019)

	Prior Year Actual	Current Year Actual
	<u> </u>	<u> </u>
Receipts		
Student Fees	\$ 11,350	\$ 9,822
Operating Transfers	<u>13,000</u>	<u>-</u>
Total Receipts	<u>24,350</u>	<u>9,822</u>
Expenditures		
Materials and Supplies	<u>23,797</u>	<u>4,164</u>
Receipts Over (Under) Expenditures	553	5,658
Unencumbered Cash, Beginning	<u>85,539</u>	<u>86,092</u>
Unencumbered Cash, Ending	<u>\$ 86,092</u>	<u>\$ 91,750</u>

UNIFIED SCHOOL DISTRICT NO. 397

Schedule 2

Title I Fund
Schedule of Receipts and Expenditures (Regulatory Basis)
For the Year Ended June 30, 2020
(With Comparative Actual Totals for the Prior Year Ended June 30, 2019)

	<u>Prior Year Actual</u>	<u>Current Year Actual</u>
Receipts		
Federal Aid	\$ 35,539	\$ 37,409
Expenditures		
Instruction	<u>35,539</u>	<u>37,409</u>
Receipts Over (Under) Expenditures	-	-
Unencumbered Cash, Beginning	<u>-</u>	<u>-</u>
Unencumbered Cash, Ending	<u>\$ -</u>	<u>\$ -</u>

UNIFIED SCHOOL DISTRICT NO. 397

Schedule 2

Title II-A Fund
 Schedule of Receipts and Expenditures (Regulatory Basis)
 For the Year Ended June 30, 2020
 (With Comparative Actual Totals for the Prior Year Ended June 30, 2019)

	<u>Prior Year Actual</u>	<u>Current Year Actual</u>
Receipts		
Federal Aid	\$ 10,308	\$ 9,162
Expenditures		
Instruction	<u>10,308</u>	<u>9,162</u>
Receipts Over (Under) Expenditures	-	-
Unencumbered Cash, Beginning	<u>-</u>	<u>-</u>
Unencumbered Cash, Ending	<u><u>\$ -</u></u>	<u><u>\$ -</u></u>

UNIFIED SCHOOL DISTRICT NO. 397

Schedule 2

Title IV Fund
 Schedule of Receipts and Expenditures (Regulatory Basis)
 For the Year Ended June 30, 2020
 (With Comparative Actual Totals for the Prior Year Ended June 30, 2019)

	Prior Year Actual	Current Year Actual
	<u> </u>	<u> </u>
Receipts		
Federal Aid	\$ 11,425	\$ 11,339
Expenditures		
Instruction	2,985	6,552
Student Support Services	6,809	6,168
Instructional Support Staff	250	-
Total Expenditures	<u>10,044</u>	<u>12,720</u>
Receipts Over (Under) Expenditures	1,381	(1,381)
Unencumbered Cash, Beginning	<u>-</u>	<u>1,381</u>
Unencumbered Cash, Ending	<u>\$ 1,381</u>	<u>\$ -</u>

UNIFIED SCHOOL DISTRICT NO. 298

Schedule 2

Federal REAP Grant Fund
 Schedule of Receipts and Expenditures (Regulatory Basis)
 For the Year Ended June 30, 2020
 (With Comparative Actual Totals for the Prior Year Ended June 30, 2019)

	Prior Year Actual	Current Year Actual
	<u> </u>	<u> </u>
Receipts		
Federal Aid	\$ 10,288	\$ 10,572
	<u> </u>	<u> </u>
Expenditures		
Instruction	10,288	10,473
	<u> </u>	<u> </u>
Receipts Over (Under) Expenditures	-	99
Unencumbered Cash, Beginning	<u> </u>	<u> </u>
	-	-
Unencumbered Cash, Ending	<u><u> </u></u>	<u><u> </u></u>
	-	99

UNIFIED SCHOOL DISTRICT NO. 298

Schedule 2

Kansas Preschool Program Fund
 Schedule of Receipts and Expenditures (Regulatory Basis)
 For the Year Ended June 30, 2020
 (With Comparative Actual Totals for the Prior Year Ended June 30, 2019)

	Prior Year Actual	Current Year Actual
Receipts		
Kansas Preschool Pilot Grant	\$ 60,510	\$ -
Expenditures		
Instruction	40,728	436
Student Support Services	19,206	-
Instructional Support Staff	140	-
Total Expenditures	<u>60,074</u>	<u>436</u>
Receipts Over (Under) Expenditures	436	(436)
Unencumbered Cash, Beginning	<u>-</u>	<u>436</u>
Unencumbered Cash, Ending	<u>\$ 436</u>	<u>\$ -</u>

UNIFIED SCHOOL DISTRICT NO. 397

Schedule 2

Contingency Reserve Fund
 Schedule of Receipts and Expenditures (Regulatory Basis)
 For the Year Ended June 30, 2020
 (With Comparative Actual Totals for the Prior Year Ended June 30, 2019)

	Prior Year Actual	Current Year Actual
	<u> </u>	<u> </u>
Receipts		
Operating Transfers	\$ -	\$ -
Expenditures		
Operating Transfers	<u> </u> -	<u> </u> -
Receipts Over (Under) Expenditures	-	-
Unencumbered Cash, Beginning	<u>478,581</u>	<u>478,581</u>
Unencumbered Cash, Ending	<u>\$ 478,581</u>	<u>\$ 478,581</u>

UNIFIED SCHOOL DISTRICT NO. 397

Schedule 2

Elementary & Secondary School Emergency Relief Funding
 Schedule of Receipts and Expenditures (Regulatory Basis)
 For the Year Ended June 30, 2020
 (With Comparative Actual Totals for the Prior Year Ended June 30, 2019)

	Prior Year Actual	Current Year Actual
Receipts		
Federal Aid	\$ -	\$ -
Expenditures		
Instruction	-	2,706
Receipts Over (Under) Expenditures	-	(2,706)
Unencumbered Cash, Beginning	-	-
Unencumbered Cash, Ending	<u>\$ -</u>	<u>\$ (2,706)</u>

Bond and Interest Fund
Schedule of Receipts and Expenditures – Actual and Budget (Regulatory Basis)
For the Year Ended June 30, 2020
(With Comparative Actual Totals for the Prior Year Ended June 30, 2019)

	Prior Year Actual	Current Year		Variance Over (Under)
		Actual	Budget	
Receipts				
Taxes and shared Revenue:				
Delinquent	\$ 528	\$ 259	\$ -	\$ 259
Motor Vehicle and 16/20M	10	-	-	-
Total Receipts	<u>538</u>	<u>259</u>	<u>\$ -</u>	<u>\$ 259</u>
Expenditures				
Operating Transfers	-	255,812	\$ 255,812	\$ -
Receipts Over (Under) Expenditures	538	(255,553)		
Unencumbered Cash, Beginning	<u>255,274</u>	<u>255,812</u>		
Unencumbered Cash, Ending	<u>\$ 255,812</u>	<u>\$ 259</u>		

UNIFIED SCHOOL DISTRICT NO. 397

Schedule 2

Mowrer Scholarship/Student Scholarship Fund
 Schedule of Receipts and Expenditures (Regulatory Basis)
 For the Year Ended June 30, 2020
 (With Comparative Actual Totals for the Prior Year Ended June 30, 2019)

	Prior Year Actual	Current Year Actual
Receipts		
Donations	\$ 8,967	\$ 15,553
Interest	<u>6,026</u>	<u>593</u>
Total Receipts	<u>14,993</u>	<u>16,146</u>
Expenditures		
Scholarships	<u>12,392</u>	<u>5,570</u>
Receipts Over (Under) Expenditures	2,601	10,576
Unencumbered Cash, Beginning	<u>290,817</u>	<u>293,418</u>
Unencumbered Cash, Ending	<u>\$ 293,418</u>	<u>\$ 303,994</u>

UNIFIED SCHOOL DISTRICT NO. 397

Schedule 2

Gifts and Grants Fund
Schedule of Receipts and Expenditures (Regulatory Basis)
For the Year Ended June 30, 2020
(With Comparative Actual Totals for the Prior Year Ended June 30, 2019)

	<u>Prior Year Actual</u>	<u>Current Year Actual</u>
Receipts		
Grants and Donations	\$ 4,095	\$ 98,649
Kansas Preschool Program	<u>-</u>	<u>61,298</u>
Total Receipts	<u>4,095</u>	<u>159,947</u>
 Expenditures		
Instruction	3,381	91,641
Kansas Preschool Program	<u>-</u>	<u>61,551</u>
Total Expenditures	<u>3,381</u>	<u>153,192</u>
 Receipts Over (Under) Expenditures	 714	 6,755
 Unencumbered Cash, Beginning	 <u>11,390</u>	 <u>12,104</u>
 Unencumbered Cash, Ending	 <u><u>\$ 12,104</u></u>	 <u><u>\$ 18,859</u></u>

UNIFIED SCHOOL DISTRICT NO. 397

Schedule 3

Agency Funds
Summary of Receipts and Disbursements (Regulatory Basis)
For the Year Ended June 30, 2020

Agency Funds	Beginning Cash Balance	Receipts	Disbursements	Ending Cash Balance
Student Organization Funds				
Centre Perk	\$ 10,155	\$ 23,134	\$ 20,451	\$ 12,838
SADD	68	-	-	68
STUCO	1,884	3,974	2,166	3,692
FFA	19,088	21,523	18,286	22,325
FBLA	1,207	2,315	1,279	2,243
Forensics	998	37	-	1,035
Ecology	51	-	-	51
Class of 2019	746	-	746	-
Class of 2020	1,453	75	940	588
Class of 2021	5,479	837	448	5,868
Class of 2022	1,291	1,937	70	3,158
Class of 2023	-	1,432	-	1,432
Class of 2024	-	342	-	342
Music	4,410	300	100	4,610
NHS	965	2,315	976	2,304
Scholars Bowl	285	382	438	230
Total Student Organization Funds	48,080	58,603	45,899	60,784
Sales Tax Fund	447	5,388	5,270	565
Total Agency Funds	\$ 48,527	\$ 63,991	\$ 51,168	\$ 61,349

UNIFIED SCHOOL DISTRICT NO. 397

Schedule 4

District Activity Funds
 Schedule of Receipts, Expenditures, and Unencumbered Cash (Regulatory Basis)
 For the Year Ended June 30, 2020

Fund	Beginning Unencumbered Cash	Receipts	Expenditures	Ending Unencumbered Cash	Add Encumbrances and Accounts Payable	Ending Cash Balance
Gate Receipts						
Athletics	\$ 9,534	\$ 28,163	\$ 28,792	\$ 8,904	\$ -	\$ 8,904
Athletic Donations	4,792	1,791	4,325	2,258	-	2,258
Drama	1,283	201	-	1,484	-	1,484
Subtotal Gate Receipts	<u>15,609</u>	<u>30,155</u>	<u>33,117</u>	<u>12,647</u>	<u>-</u>	<u>12,647</u>
School Projects						
Yearbook	2,312	1,959	1,797	2,473	-	2,473
General Projects	7,790	326	1,007	7,110	-	7,110
Student Planner	1,795	1,148	1,138	1,805	-	1,805
Subtotal School Projects	<u>11,897</u>	<u>3,433</u>	<u>3,942</u>	<u>11,388</u>	<u>-</u>	<u>11,388</u>
Total District Activity Funds	<u>\$ 27,506</u>	<u>\$ 33,588</u>	<u>\$ 37,059</u>	<u>\$ 24,035</u>	<u>\$ -</u>	<u>\$ 24,035</u>