CITY OF GREENSBURG, KANSAS

FINANCIAL STATEMENT
with
INDEPENDENT AUDITOR'S REPORT

YEAR ENDED DECEMBER 31, 2021

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INDEPENDENT AUDITOR'S REPORT

The Honorable Mayor and City Council
City of Greensburg, Kansas

Adverse and Unmodified Opinions

We have audited the accompanying fund summary statement of regulatory basis receipts, expenditures, and unencumbered cash balances of the City of Greensburg, Kansas, as of and for the year ended December 31, 2021 and the related notes to the financial statement.

Adverse Opinion on U.S. Generally Accepted Accounting Principles

In our opinion, because of the significance of the matter discussed in the Basis for Adverse and Unmodified Opinions section of our report, the accompanying financial statement referred to above does not present fairly, in conformity with accounting principles generally accepted in the United States of America, the financial position of the City of Greensburg, Kansas, as of December 31, 2021, or changes in financial position and cash flows thereof for the year then ended.

Unmodified Opinion on Regulatory Basis of Accounting

In our opinion, the accompanying financial statement referred to above presents fairly, in all material respects, the aggregate cash and unencumbered cash balance of the City of Greensburg, Kansas, as of December 31, 2021, and the aggregate receipts and expenditures for the year then ended in accordance with the financial reporting provisions of the *Kansas Municipal Audit and Accounting Guide* described in Note A.

Basis for Adverse and Unmodified Opinions

We conducted our audit in accordance with auditing standards generally accepted in the United States of America (GAAS) and the *Kansas Municipal Audit and Accounting Guide*. Our responsibilities under those standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statement section of our report. We are required to be independent of the City of Greensburg, Kansas and to meet our other ethical responsibilities, in accordance with the relevant ethical requirements relating to our audit. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our adverse and unmodified audit opinions.

Matter Giving Rise to Adverse Opinion on U.S. Generally Accepted Accounting Principles

As discussed in Note A of the financial statement, the financial statement is prepared by the City of Greensburg, Kansas on the basis of the financial reporting provisions of the *Kansas Municipal Audit and Accounting Guide*, which is a basis of accounting other than accounting principles generally accepted in the United States of America. The effects on the financial statement of the variances between the regulatory basis of accounting described in Note A and accounting principles generally accepted in the United States of America, although not reasonably determinable, are presumed to be material.

Responsibilities of Management for the Financial Statement

Management is responsible for the preparation and fair presentation of this financial statement in accordance with the *Kansas Municipal Audit and Accounting Guide* as described in Note A; this includes determining that the regulatory basis of accounting is an acceptable basis for the preparation of the financial statement in the circumstances. Management is also responsible for the design, implementation and maintenance of internal control relevant to the preparation and fair presentation of the financial statement that is free from material misstatement, whether due to fraud or error.

In preparing the financial statement, management is required to evaluate whether there are conditions or events, considered in the aggregate, that raise substantial doubt about the City of Greensburg, Kansas' ability to continue as a going concern for twelve months beyond the financial statement date, including any currently known information that may raise substantial doubt shortly thereafter.

Auditor's Responsibilities for the Audit of the Financial Statement

Our objectives are to obtain reasonable assurance about whether the financial statement as a whole is free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinions. Reasonable assurance is a high level of assurance but is not absolute assurance and therefore is not a guarantee that an audit conducted in accordance with GAAS will always detect a material misstatement when it exists. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control. Misstatements are considered material if there is a substantial likelihood that, individually or in the aggregate, they would influence the judgment made by a reasonable user based on the financial statement.

In performing an audit in accordance with GAAS, we:

- exercise professional judgement and maintain professional skepticism throughout the audit.
- identify and assess the risks of material misstatement of the financial statement, whether due to fraud or error, and design and perform audit procedures responsive to those risks. Such procedures include examining, on a test basis, evidence regarding the amounts and disclosures in the financial statement.
- obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the City of Greensburg, Kansas' internal control. Accordingly, no such opinion is expressed.
- evaluate the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluate the overall presentation of the financial statement.
- conclude whether, in our judgment, there are conditions or events, considered in the aggregate, that raise substantial doubt about the City of Greensburg, Kansas' ability to continue as a going concern for a reasonable period of time.

We are required to communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit, significant audit findings, and certain internal control-related matters that we identified during the audit.

Supplementary Information

Our audit was conducted for the purpose of forming an opinion on the fund summary statement of regulatory basis receipts, expenditures, and unencumbered cash balances (basic financial statement) as a whole. The summary of regulatory basis expenditures-actual and budget, and individual fund schedules of regulatory basis receipts and expenditures (Schedules 1 and 2 as listed in the table of contents) are presented for purposes of additional analysis and are not a required part of the basic financial statement, however are required to be presented under the provisions of the *Kansas Municipal Audit and Accounting Guide*. Such information is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the basic financial statement. The information has been subjected to the auditing procedures applied in the audit of the basic financial statement and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the basic financial statement or to the basic financial statement itself, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the accompanying supplementary information is fairly stated in all material respects, in relation to the basic financial statement as a whole, on the basis of accounting described in Note A.

We also previously audited, in accordance with auditing standards generally accepted in the United States of America, the basic financial statement of the City of Greensburg, Kansas as of and for the year ended December 31, 2020 (not presented herein), and have issued our report thereon dated July 29, 2021, which contained an unmodified opinion on the basic financial statement. The 2020 basic financial statement and our accompanying report are not presented herein, but are available in electronic form from the web site of the Kansas Department of Administration at the following link: https://admin.ks.gov/offices/accounts-reports/local-government/municipal-services/municipal-audits. The 2020 actual column (2020 comparative information) presented in the individual fund schedules of regulatory basis receipts and expenditures—actual and budget for the year ended December 31, 2021 (Schedule 2 as listed in the table of contents) is presented for purposes of additional analysis and is not a required part of the basic financial statement. Such 2020 comparative information is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the 2020 basic financial statement. The 2020 comparative information was subjected to the auditing procedures applied in the audit of the 2020 basic financial statement and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the 2020 basic financial statement or to the 2020 basic financial statement itself, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the 2020 comparative information is fairly stated in all material respects in relation to the basic financial statement as a whole for the year ended December 31, 2020, on the basis of accounting described in Note A.

Kennedy McKee & Company LLP

May 25, 2022

CITY OF GREENSBURG, KANSAS

SUMMARY STATEMENT OF RECEIPTS, EXPENDITURES AND UNENCUMBERED CASH REGULATORY BASIS

For the Year Ended December 31, 2021

Funds	Beginning unencumbered cash balance	Prior year canceled encumbrances	Receipts
General fund:			
General	$ 383,039	$ -	$ 940,560
Special purpose funds:			
City tax infrastructure	392,762	-	95,757
Big well	154,045	-	213,035
Fire equipment reserve	53,808	680	2,719
Special highway	77,176	-	23,958
Incubator	148,338	-	39,982
Tourism and convention promotion	128,172	-	77,844
Parks & recreation/alcohol	14,611	-	1,320
Non-budgeted special purpose funds:			
Tornado donation	219,609	-	63,687
Tornado insurance	874,674	-	1,639
Court amendment	19,576	-	81,657
Public building - debt service	72,498	-	51,675
Police - equipment reserve	-	-	6,013
Equipment reserve	81,279	-	40,150
Grant	52,556	-	967
Economic development	50,000	-	25,000
ARPA	-	-	59,365
Total special purpose funds	2,339,104	680	784,768
Business funds:			
Electric utility	660,241	-	1,620,929
Water utility	219,347	-	260,150
Sewage disposal	34,803	-	69,698
Sanitation	152,736	-	133,047
Non-budgeted business funds:			
Electric debt reserve	350,000	-	100,000
Water reserve	78,077	-	15,000
Water principal and interest	33,476	-	90,871
Sewer replacement	73,192	-	10,000
Sanitation capital reserve	57,970	-	-
Meter deposits	16,367	-	7,443
Total business funds	1,676,209	-	2,307,138
Total reporting entity	$ 4,398,352	$ 680	$ 4,032,466

Expenditures	Ending unencumbered cash balance	Add encumbrances and accounts payable	Ending cash balance
$ 928,305	$ 395,294	$ 45,929	$ 441,223
59,423	429,096	-	429,096
191,814	175,266	4,309	179,575
3,089	54,118	-	54,118
70,375	30,759	-	30,759
30,299	158,021	1,690	159,711
66,334	139,682	862	140,544
-	15,931	-	15,931
59,042	224,254	-	224,254
-	876,313	-	876,313
85,358	15,875	311	16,186
56,225	67,948	-	67,948
-	6,013	-	6,013
-	121,429	-	121,429
-	53,523	-	53,523
-	75,000	-	75,000
-	59,365	-	59,365
621,959	2,502,593	7,172	2,509,765
1,724,840	556,330	122,243	678,573
263,168	216,329	5,754	222,083
50,760	53,741	2,020	55,761
128,285	157,498	10,914	168,412
-	450,000	-	450,000
12,990	80,087	-	80,087
90,871	33,476	-	33,476
-	83,192	-	83,192
-	57,970	-	57,970
4,750	19,060	-	19,060
2,275,664	1,707,683	140,931	1,848,614
$ 3,825,928	$ 4,605,570	$ 194,032	$ 4,799,602

CITY OF GREENSBURG, KANSAS

SUMMARY STATEMENT OF RECEIPTS, EXPENDITURES AND UNENCUMBERED CASH REGULATORY BASIS

For the Year Ended December 31, 2021

Composition of cash balance:	
Operating checking	$ 4,495,847
Donation checking	90,217
Contingent fund	1,400
Cash on hand	100
Investments	212,038
Total cash	$ 4,799,602

The notes to the financial statement are an integral part of this statement.

A. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

This summary of significant accounting policies applied in the preparation of the accompanying financial statement is presented to assist in understanding the City's financial statement. The financial statement and notes are representations of the City's management, which is responsible for their integrity and objectivity.

1. Municipal Financial Reporting Entity

The City of Greensburg is a municipal corporation governed by an elected mayor and an elected five-member council. The financial statement presents the City of Greensburg (the municipality), and the Public Building Commission (part of the municipality). The Public Building Commission is included in the City's reporting entity because it was established to benefit the City and/or its constituents. The Greensburg Housing Authority is considered a related municipal entity but has not been included in the City's reporting entity.

Public Building Commission. The Commission was authorized in 2009 by City Ordinance No. 988, pursuant to K.S.A. 12-1757 *et. seq.,* and all amendments thereto, and as amended, supplemented, and limited by the City of Greensburg, Kansas Charter Ordinance No. 11 establishing the composition thereof and purpose for which established, the principal function and responsibility being to acquire land, and to construct, equip and furnish buildings to lease to the City. For financial reporting, the financial activities of the Public Building Commission are accounted for within non-budgeted special purpose funds.

Greensburg Housing Authority. The City of Greensburg Housing Authority operates the City's housing projects. The Housing Authority can sue and be sued, and can buy, sell, or lease real property. Bond issuance must be approved by the City. The Greensburg Housing Authority governing board is appointed by the City Council. Although the City does not have the authority to approve or modify the Housing Authority's operational and capital budgets, and the Housing Authority has the authority to issue bonded debt, the City is fiscally responsible for the Housing Authority as it was created as an agent of the City.

2. Basis of Presentation – Fund Accounting

The accounts of the City are organized and operated on the basis of funds. In governmental accounting, a fund is defined as an independent fiscal and accounting entity with a self-balancing set of accounts. Fund accounting segregates funds according to their intended purpose and is used to aid management in demonstrating compliance with finance related legal and contractual provisions. The minimum number of funds is maintained consistent with legal and managerial requirements.

The following types of funds comprise the financial activities of the City for the year ended December 31, 2021:

REGULATORY BASIS FUND TYPES

General fund - the chief operating fund. Used to account for all resources except those required to be accounted for in another fund.

A. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONTINUED)

2. Basis of Presentation – Fund Accounting (Continued)

REGULATORY BASIS FUND TYPES (CONTINUED)

Special Purpose fund – used to account for the proceeds of specific tax levies and other specific regulatory receipt sources (other than Capital Project and tax levies for long-term debt) that are intended for specified purposes.

Business fund – funds financed in whole or in part by fees charged to users of the goods or services (i.e., enterprise and internal service fund, etc.).

3. Regulatory Basis of Accounting and Departure from Accounting Principles Generally Accepted in the United States of America

The *Kansas Municipal Audit and Accounting Guide* (KMAAG) regulatory basis of accounting involves the recognition of cash, cash equivalents, marketable investments, and certain accounts payable and encumbrance obligations to arrive at a net unencumbered cash and investments balance on a regulatory basis for each fund, and the reporting of changes in unencumbered cash and investments of a fund resulting from the difference in regulatory basis receipts and regulatory basis expenditures for the fiscal year. All recognized assets and liabilities are measured and reported at cost unless they have been permanently impaired and have no future cash value or represent no future obligation against cash. The KMAAG regulatory basis does not recognize capital assets, long-term debt, accrued receivables and payables, or any other assets, liabilities or deferred inflows or outflows, other than those mentioned above.

The City has approved a resolution that is in compliance with K.S.A. 75-1120a(c), waiving the requirement for application of generally accepted accounting principles and allowing the City to use the regulatory basis of accounting.

4. Budgetary Information

Kansas statutes require that an annual operating budget be legally adopted for the general fund, special purpose funds (unless specifically exempted by statute), and business funds. Although directory rather than mandatory, the statutes provide for the following sequence and timetable in the adoption of the legal annual operating budget:

a. Preparation of the budget for the succeeding calendar year on or before August 1st.
b. Publication in a local newspaper on or before August 5th of the proposed budget and notice of public hearing on the budget.
c. Public hearing on or before August 15th, but at least ten days after publication of notice of hearing.
d. Adoption of the final budget on or before August 25th.

If the municipality is holding a revenue neutral rate hearing, the budget timeline for adoption of the final budget has been adjusted to on or before September 20th. The municipality did not hold a revenue neutral rate hearing for this year.

A. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONTINUED)

4. Budgetary Information (Continued)

The statutes allow for the governing body to increase the originally adopted budget for previously unbudgeted increases in regulatory receipts other than ad valorem property taxes. To do this, a notice of public hearing to amend the budget must be published in the local newspaper. At least ten days after publication, the hearing may be held, and the governing body may amend the budget at that time. There were no such budget amendments for this year.

The statutes permit transferring budgeted amounts between line items within an individual fund. However, such statutes prohibit expenditures in excess of the total amount of the adopted budget of expenditures of individual funds. Budget comparison schedules are presented for each fund showing actual receipts and expenditures compared to legally budgeted receipts and expenditures.

All legal annual operating budgets are prepared using the regulatory basis of accounting, in which regulatory receipts are recognized when cash is received and expenditures include disbursements, accounts payable, and encumbrances, with disbursements being adjusted for prior year's accounts payable and encumbrances. Encumbrances are commitments by the municipality for future payments and are supported by a document evidencing the commitment, such as a purchase order or contract. Any unused budgeted expenditure authority lapses at year-end.

A legal operating budget is not required for utility reserve funds and the following special purpose funds:

Tornado donation	Equipment reserve
Tornado insurance	Grant
Court amendment	Economic development
Public building - debt service	ARPA
Police equipment reserve	

Spending in funds which are not subject to the legal annual operating budget requirement is controlled by federal regulations, other statutes, or by the use of internal spending limits established by the governing body.

5. Ad Valorem Tax Revenue

The determination of assessed valuation and the collection of property taxes for all political subdivisions in the State of Kansas is the responsibility of the various counties. The County Appraiser's Office annually determines assessed valuation, and the County Clerk spreads the annual assessment on the tax rolls. Taxes are levied by November 1 and a lien for all taxes attaches on that same date until the taxes are paid. One-half of the property taxes is due December 20 and distributed to the City by January 20, and the second half is due May 10 and distributed to the City by June 5. The City draws available funds from the County Treasurer's office at designated times throughout the year.

6. Cash and Investments

To facilitate better management of the municipality's cash resources, excess cash is combined in a pooled operating account. Each fund's portion of total cash is based on its equity in the pooled cash account. Cash in excess of current operating needs is invested on a pooled investment basis and earnings thereon are distributed to the general fund and other appropriate funds. Investments consist of certificates of deposit reported at cost, which approximates fair value.

B. DEPOSITS AND INVESTMENTS

K.S.A. 9-1401 establishes the depositories which may be used by the City. The statute requires banks eligible to hold the City's funds to have a main or branch bank in the county in which the City is located, or in an adjoining county if such institution has been designated as an official depository, and the banks provide an acceptable rate of return on funds. In addition, K.S.A. 9-1402 requires the banks to pledge securities for deposits in excess of FDIC coverage. The City has no other policies that would further limit interest rate risk.

K.S.A. 12-1675 limits the City's investment of idle funds to time deposits, open accounts, and certificates of deposit with allowable financial institutions; U.S. government securities; temporary notes; no-fund warrants; repurchase agreements; and the Kansas Municipal Investment Pool. The City has no investment policy that would further limit its investment choices.

Custodial credit risk - deposits. Custodial credit risk is the risk that in the event of a bank failure, the City's deposits may not be returned to it. State statutes require the City's deposits in financial institutions to be entirely covered by federal depository insurance or by collateral held under a joint custody receipt issued by a bank within the State of Kansas, the Federal Reserve Bank of Kansas City, or the Federal Home Loan Bank of Topeka. All deposits were legally secured at December 31, 2021.

At December 31, 2021 the City's carrying amount of deposits was $4,799,502 and the bank balance was $4,811,316. Of the bank balance, $250,000 was covered by federal depository insurance, and $4,561,316 was collateralized with securities held by the pledging financial institutions' agents in the City's name.

C. DEFINED BENEFIT PENSION PLAN

General Information about the Pension Plan

Plan description. The City participates in the Kansas Public Employees Retirement System (KPERS), a cost-sharing, multiple-employer defined benefit pension plan as provided by K.S.A. 74-4901, et seq. Kansas law establishes and amends benefit provisions. KPERS issues a publicly available financial report that includes financial statements and required supplementary information. KPERS' financial statements are included in its Comprehensive Annual Financial Report which can be found on the KPERS website at www.kpers.org or by writing to KPERS (611 S. Kansas, Suite 100; Topeka, KS 66603) or by calling 1-888-275-5737.

Contributions. K.S.A. 74-4919 and K.S.A. 74-49,210 establish the KPERS member-employee contribution rates. KPERS has multiple benefit structures and contribution rates depending on whether the employee is a KPERS 1, KPERS 2 or KPERS 3 member. KPERS 1 members are active and contributing members hired before July 1, 2009. KPERS 2 members were first employed in a covered position on or after July 1, 2009, and KPERS 3 members were first employed in a covered position on or after January 1, 2015. Effective January 1, 2015, Kansas law established the KPERS member-employee contribution rate at 6% of covered salary for KPERS 1, KPERS 2 and KPERS 3 members. Member contributions are withheld by the City and paid to KPERS according to the provisions of Section 414(h) of the Internal Revenue Code.

State law provides that the employer contribution rates for KPERS 1, KPERS 2 and KPERS 3 be determined based on the results of each annual actuarial valuation. Kansas law sets a limitation on annual increases in the employer contribution rates. The actuarially determined employer contribution rate (not including the 1% contribution rate for Death and Disability Program) and the statutory contribution rate was 8.87% for the fiscal year ended December 31, 2021. Contributions to the pension plan from the City were $59,872 for the year ended December 31, 2021.

C. DEFINED BENEFIT PENSION PLAN (CONTINUED)

Net pension liability

At December 31, 2021, the City's proportionate share of the collective net pension liability reported by KPERS was $413,001. The net pension liability was measured as of June 30, 2021, and the total pension liability used to calculate the net pension liability was determined by an actuarial valuation as of December 31, 2020, which was rolled forward to June 30, 2021. The City's proportion of the net pension liability was based on the ratio of the City's contributions to KPERS, relative to the total employer and non-employer contributions of the Local subgroup within KPERS. Since the KMAAG regulatory basis of accounting does not recognize long-term debt, this liability is not reported in this financial statement.

The complete actuarial report including all actuarial assumptions and methods, and the report on the allocation of the KPERS net pension liability to all participating employers are publicly available on the website at www.kpers.org or can be obtained as described above.

D. OTHER LONG-TERM OBLIGATIONS FROM OPERATIONS

Other post-employment benefits. As provided by K.S.A. 12-5040, the City allows retirees to participate in the group health insurance plan. While each retiree pays the full amount of the applicable premium, conceptually, the City is subsidizing the retirees because each participant is charged a level of premium regardless of age. However, the cost of this subsidy has not been quantified in this financial statement.

Under the Consolidated Omnibus Budget Reconciliation Act (COBRA), the City makes health care benefits available to eligible former employees and eligible dependents. Certain requirements are outlined by the federal government for this coverage. The premium is paid in full by the insured.

Vacation leave. Vacation leave is earned and credited according to a table in the employee handbook. Time is credited to the employee on a monthly basis and begins at 96 hours per year for employees with 1 to 10 years employment, at 11 years it is increased to 120 hours, and at 15 years it is increased to 144 hours. The vacation leave is credited in the month that it is earned and is allowed to accumulate to 160 hours. Vacation is payable upon employee termination.

Sick leave. Full time employees earn 8 hours of sick leave for each month of service. Sick leave may be accumulated up to 720 hours. Accumulated sick leave is not paid upon termination or resignation, except for employees retiring under the Kansas Public Employee Retirement System are eligible to be paid for one-half of their accumulated sick leave.

Death and disability other post-employment benefits. As provided by K.S.A. 74-4927, disabled members in the Kansas Public Employees Retirement System (KPERS) receive long-term disability benefits and life insurance benefits. The plan is administered through a trust held by KPERS that is funded to pay annual benefit payments. The employer contribution rate was set at 1% and contributions were $3,166 for the year ended December 31, 2021.

Compensatory time. Compensatory time is also an option for employees. This allows employees to bank their overtime (actually defer payment to a later point in time) instead of being paid for it in the pay period it was earned. One hour of overtime is converted to one and one-half hours of compensatory time. Any compensatory time granted shall be used within thirty days following receipt of that time. Any accumulated compensatory time remaining following the end of thirty days shall be paid at one and one-half times the regular rate of pay.

D. OTHER LONG-TERM OBLIGATIONS FROM OPERATIONS (CONTINUED)

Section 125 cafeteria plan/health insurance. The City offers a Section 125 cafeteria plan for all employees electing to participate. It can be used for health insurance premiums, unreimbursed medical and dependent care expenses. The plan is administered by an independent insurance company.

E. LONG-TERM DEBT

Changes in long-term liabilities for the City for the year ended December 31, 2021, were as follows:

Issue	Balance beginning of year	Additions	Reductions/ payments	Balance end of year	Interest paid
General obligation bond:					
Refunding and improvement Series 2012 bonds Issued September 27, 2012 In the amount of $2,188,000 At interest rate of 2.75% Maturing September 27, 2052	$1,917,407	$ -	$ 38,142	$1,879,265	$ 52,729
Loan from State of Kansas:					
15% share of local assistance projects *	2,075,191	-	-	2,075,191	-
Total long-term debt	$3,992,598	$ -	$ 38,142	$3,954,456	$ 52,729

* Memorandum of understanding signed with the State of Kansas is to provide funding for the 15% local match required by FEMA projects. The interest rate and repayment schedule will be determined at a future date.

Current maturities of general obligation bonds and interest for the next five years and in five-year increments through maturity are as follows:

	Principal due	Interest due	Total due
2022	$ 39,191	$ 51,680	$ 90,871
2023	40,269	50,602	90,871
2024	41,376	49,495	90,871
2025	42,514	48,357	90,871
2026	43,684	47,187	90,871
2027-2031	237,110	217,245	454,355
2032-2036	271,556	182,799	454,355
2037-2041	311,007	143,348	454,355
2042-2046	356,188	98,167	454,355
2047-2051	407,931	46,424	454,355
2052	88,439	2,432	90,871
Total	$ 1,879,265	$ 937,736	$ 2,817,001

E. LONG-TERM DEBT(CONTINUED)

Changes in long-term liabilities of the Public Building Commission for the year ended December 31, 2021 were as follows:

Issue	Balance beginning of year	Additions	Reductions/ payments	Balance end of year	Interest paid
Revenue bond:					
Refunding revenue bond					
Series 2019					
Issued October 1, 2019					
In the amount of $750,000					
At interest rate of 3%					
Maturing September 1, 2036	$ 715,000	$ -	$ 35,000	$ 680,000	$ 21,225

Current maturities of revenue bonds and interest for the next five years and in five-year increments through maturity are as follows:

	Principal due	Interest due	Total due
2022	$ 35,000	$ 20,175	$ 55,175
2023	40,000	19,050	59,050
2024	40,000	17,850	57,850
2025	40,000	16,725	56,725
2026	40,000	15,450	55,450
2027-2031	225,000	58,200	283,200
2032-2036	260,000	21,900	281,900
Total	$ 680,000	$ 169,350	$ 849,350

On October 1, 2019, the City of Greensburg, Kansas Public Building Commission issued Refunding Revenue Bonds Series 2019 of $750,000 (par value) with interest of 3%. The bond proceeds and $141,966 of available funds were used to refund the Public Building Commission bonds issued November 22, 2011 of $854,298 and accrued interest of $30,193. The Series 2019 were issued at a premium of $28,779, and after paying the issuance costs of $36,254, the net proceeds were $742,525. The current refunding met the requirements of a debt defeasance and the term bonds in the amount of $854,298 were called on November 1, 2019. The Series 2019 bonds mature on September 1, 2036 and will be subject to optional redemption and payment prior to their stated maturity. The Public Building Commission completed the refunding to reduce its total debt service requirements by $329,038 and to obtain an economic gain (difference between the present value of the debt service payments on the old debt and new debt) of $218,975. After the cash payment of $141,966, the net present value savings was $78,115.

F. RELATED PARTIES CAPITAL LEASE

On November 22, 2011, the City of Greensburg entered into a lease purchase agreement with the City of Greensburg Public Building Commission for the lease of a building for the purpose of operating the Big Well Museum and Gift Shop. These rental payments will be used to pay the Public Building Commission revenue bonds (shown in Note E) as they mature. On October 1, 2019, the City of Greensburg Public Building Commission refinanced their revenue bonds. The City of Greensburg and the Public Building Commission agreed upon a supplemental lease to the original lease. The supplemental lease changed the term of the lease to end on September 1, 2036 or earlier if the bonds are paid in full. In addition, the supplemental lease changed the basic rent payments to be made semi-annually in the amount necessary to retire the refunding revenue bond principal and interest. According to Article XVIII of the original agreement, the City of Greensburg may elect to exercise their right to purchase the property at any time during the term of the lease. The purchase price shall be the sum of the unpaid rent, additional rent and closing costs.

G. INTERFUND TRANSFERS

Operating transfers were as follows:

From	To	Regulatory authority	Amount
Electric utility	Electric reserve	K.S.A. 12-825d	$ 100,000
Water utility	Water reserve	K.S.A. 12-825d	15,000
Water utility	Water principal and interest	K.S.A. 12-825d	90,871
Water utility	General	K.S.A. 12-825d	10,000
Sewer	Sewer replacement	K.S.A. 12-825d	10,000
Sanitation	General	K.S.A. 12-825d	5,000
General	Economic development	Council approved	25,000
General	Fire equipment reserve	K.S.A. 12-1,117	2,719
General	Equipment reserve	K.S.A. 12-1,117	40,000
			$ 298,590

H. CAPITAL PROJECTS

Capital project authorizations with approved change orders compared with cash disbursements and accounts payable from inception are as follows:

	Project commitments authorized	Cash disbursements and accounts payable to date	Remaining financial commitment
Airport utility improvements	$ 36,800	$ -	$ 36,800

I. RISK MANAGEMENT

The City is exposed to various risks of loss related to torts; theft of, damage to, and destruction of assets; errors and omissions; injuries to employees, natural disasters, and medical needs of employees. The municipality purchases commercial insurance to cover these risks. There have been no significant reductions in coverage from the prior year. Settled claims from these risks have not exceeded commercial insurance coverage in any of the past three years.

J. CORONAVIRUS (COVID-19)

On January 30, 2020, the World Health Organization ("WHO") announced a global health emergency because of a new strain of coronavirus in Wuhan, China (the "COVID-19 outbreak") and the risks to the international community as the virus spreads globally beyond its point of origin. In March 2020, the WHO classified the COVID-19 outbreak as a pandemic, based on the rapid increase in exposure globally. The full impact of the COVID-19 outbreak continues to evolve as of the date of this report. As such, it is uncertain as to the full magnitude that the pandemic will have on the City's financial condition, liquidity, and future result of operations. Management is actively monitoring the global and local situation on its financial condition, liquidity, operations, suppliers, industry and workforce. Given the daily evolution of the COVID-19 outbreak and the global responses to curb its spread, the City is not able to estimate the effects of the COVID-19 outbreak on its results of operations, financial condition, or liquidity for fiscal year 2022.

As a result of the COVID-19 outbreak, numerous Federal and State grants have been made available to the City to assist with the risks and help offset incurred costs of the City. The City received funding from the American Rescue Plan Act of 2021 (ARPA) during the current year.

K. SUBSEQUENT EVENTS

Management has evaluated subsequent events through May 25, 2022 and does not believe any events have occurred which affect the financial statement as presented except for the ongoing concern regarding the novel strain of coronavirus (COVID-19) as discussed in Note J above.

REGULATORY – REQUIRED SUPPLEMENTARY INFORMATION

SCHEDULE 1

CITY OF GREENSBURG, KANSAS

SUMMARY OF EXPENDITURES - ACTUAL AND BUDGET
REGULATORY BASIS

For the Year Ended December 31, 2021

Funds	Certified budget	Adjustment for qualifying budget credits	Total budget for comparison	Expenditures chargeable to current year	Variance favorable (unfavorable)
General fund:					
General	$ 943,560	$ -	$ 943,560	$ 928,305	$ 15,255
Special purpose funds:					
City tax infrastructure	461,872	-	461,872	59,423	402,449
Big well	231,275	-	231,275	191,814	39,461
Fire equipment reserve	88,346	-	88,346	3,089	85,257
Special highway	109,980	-	109,980	70,375	39,605
Incubator	48,500	-	48,500	30,299	18,201
Tourism and convention promotion	75,050	-	75,050	66,334	8,716
Parks & recreation/alcohol	17,720	-	17,720	-	17,720
Business funds:					
Electric utility	1,857,280	-	1,857,280	1,724,840	132,440
Water utility	335,231	-	335,231	263,168	72,063
Sewage disposal	94,450	-	94,450	50,760	43,690
Sanitation	135,000	-	135,000	128,285	6,715
Total	$ 4,398,264	$ -	$ 4,398,264	$ 3,516,692	$ 881,572

See Independent Auditor's Report.

CITY OF GREENSBURG, KANSAS

GENERAL FUND

SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET
REGULATORY BASIS

For the Year Ended December 31, 2021
(With Comparative Actual Totals for the Prior Year Ended December 31, 2020)

		2021		
	2020	Actual	Budget	Variance favorable (unfavorable)
Receipts:				
Taxes:				
Ad valorem tax	$ 451,081	$ 451,120	$ 445,161	$ 5,959
Delinquent tax	7,589	15,247	2,303	12,944
Vehicle taxes	53,809	54,056	54,162	(106)
Local alcoholic liquor	1,941	1,320	2,640	(1,320)
Local sales tax	75,731	86,047	78,000	8,047
Franchise fees	13,200	19,620	18,000	1,620
Licenses and permits	9,929	8,105	9,000	(895)
Fines - municipal court	142,233	256,360	30,000	226,360
Penalties on utility bills	8,534	13,685	-	13,685
Swimming pool	18,891	20,631	17,000	3,631
County pool aid	10,000	10,000	10,000	-
Airport	-	5	-	5
Interest on idle funds	2,920	2,261	4,000	(1,739)
Other	425	2,263	4,000	(1,737)
Transfer from electric utility fund	-	-	50,000	(50,000)
Transfer from water utility fund	10,000	10,000	10,000	-
Transfer from sanitation utility fund	5,000	5,000	5,000	-
Neighborhood revitalization rebate	(22,943)	(15,160)	(15,366)	206
Total receipts	788,340	940,560	$ 723,900	$ 216,660
Expenditures:				
General government:				
Personal services	134,811	136,727	$ 155,650	$ 18,923
Contractual services	112,340	129,792	150,200	20,408
Commodities	8,803	10,645	16,500	5,855
Capital outlay	11,737	-	50,000	50,000
Subtotal	267,691	277,164	372,350	95,186
Police department:				
Personal services	63,261	112,249	101,560	(10,689)
Contractual services	18,707	27,149	19,200	(7,949)
Commodities	25,839	25,085	10,000	(15,085)
Capital outlay	7,000	-	-	-
Subtotal	114,807	164,483	130,760	(33,723)
Fire department:				
Personal services	14,296	12,404	12,000	(404)
Contractual services	3,213	4,521	5,000	479
Commodities	1,883	357	3,000	2,643
Subtotal	19,392	17,282	20,000	2,718
Street department:				
Personal services	182,931	187,199	185,975	(1,224)
Contractual services	23,953	16,768	19,500	2,732
Commodities	24,449	32,722	27,700	(5,022)
Capital outlay	5,344	-	-	-
Subtotal	236,677	236,689	233,175	(3,514)

CITY OF GREENSBURG, KANSAS

GENERAL FUND

SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET
REGULATORY BASIS

For the Year Ended December 31, 2021
(With Comparative Actual Totals for the Prior Year Ended December 31, 2020)

		2021		
	2020	Actual	Budget	Variance favorable (unfavorable)
Park department:				
Personal services	$ 2,933	$ 6,885	$ 5,525	$ (1,360)
Contractual services	3,931	5,553	4,500	(1,053)
Commodities	11,889	14,560	7,700	(6,860)
Subtotal	18,753	26,998	17,725	(9,273)
Swimming pool:				
Personal services	47,048	41,335	48,800	7,465
Contractual services	16,413	13,253	15,000	1,747
Commodities	9,336	13,868	14,750	882
Subtotal	72,797	68,456	78,550	10,094
Airport:				
Contractual services	128	1,973	1,000	(973)
Commodities	273	3,687	4,000	313
Subtotal	401	5,660	5,000	(660)
Court:				
Contractual services	36,486	69,474	16,000	(53,474)
Commodities	1,482	290	-	(290)
Subtotal	37,968	69,764	16,000	(53,764)
Industrial park:				
Contractual services	2,363	2,345	2,500	155
Commodities	968	161	2,500	2,339
Capital outlay	-	-	25,000	25,000
Subtotal	3,331	2,506	30,000	27,494
Reimbursed expenditures	(7,597)	(8,416)	-	8,416
Transfer to fire equipment reserve fund	1,028	2,719	-	(2,719)
Transfer to equipment reserve fund	40,000	40,000	40,000	-
Transfer to economic development fund	25,000	25,000	-	(25,000)
Subtotal	66,028	67,719	40,000	(27,719)
Total expenditures	830,248	928,305	$ 943,560	$ 15,255
Receipts over (under) expenditures	(41,908)	12,255		
Unencumbered cash, beginning of year	424,947	383,039	$ 219,660	$ 163,379
Unencumbered cash, end of year	$ 383,039	$ 395,294	$ -	$ 395,294

See Independent Auditor's Report.

CITY OF GREENSBURG, KANSAS

CITY TAX INFRASTRUCTURE FUND

SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET REGULATORY BASIS

For the Year Ended December 31, 2021
(With Comparative Actual Totals for the Prior Year Ended December 31, 2020)

		2021		
	2020	Actual	Budget	Variance favorable (unfavorable)
Receipts:				
Local sales tax	$ 90,890	$ 95,757	$ 80,000	$ 15,757
Expenditures:				
Contractual services	-	59,423	$ 461,872	$ 402,449
Receipts over (under) expenditures	90,890	36,334		
Unencumbered cash, beginning of year	301,872	392,762	$ 381,872	$ 10,890
Unencumbered cash, end of year	$ 392,762	$ 429,096	$ -	$ 429,096

See Independent Auditor's Report.

CITY OF GREENSBURG, KANSAS

BIG WELL FUND

SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET
REGULATORY BASIS

For the Year Ended December 31, 2021
(With Comparative Actual Totals for the Prior Year Ended December 31, 2020)

		2021		
	2020	Actual	Budget	Variance favorable (unfavorable)
Receipts:				
Sales tax	$ 90,890	$ 95,757	$ 80,000	$ 15,757
Merchandise sales and admissions	75,988	115,030	105,000	10,030
Other	3,391	2,248	-	2,248
Total receipts	170,269	213,035	$ 185,000	$ 28,035
Expenditures:				
Personal services	69,757	62,178	$ 76,800	$ 14,622
Contractual services	42,816	38,420	41,500	3,080
Commodities	25,067	35,341	56,750	21,409
Lease purchase agreement	57,925	55,875	56,225	350
Total expenditures	195,565	191,814	$ 231,275	$ 39,461
Receipts over (under) expenditures	(25,296)	21,221		
Unencumbered cash, beginning of year	179,341	154,045	$ 127,884	$ 26,161
Unencumbered cash, end of year	$ 154,045	$ 175,266	$ 81,609	$ 93,657

See Independent Auditor's Report.

CITY OF GREENSBURG, KANSAS

FIRE EQUIPMENT RESERVE FUND

SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET
REGULATORY BASIS

For the Year Ended December 31, 2021
(With Comparative Actual Totals for the Prior Year Ended December 31, 2020)

		2021		
	2020	Actual	Budget	Variance favorable (unfavorable)
Receipts:				
Other	$ 1,755	$ -	$ -	$ -
Federal aid	49,029	-	-	-
Transfer from general fund	1,028	2,719	-	2,719
Total receipts	51,812	2,719	$ -	$ 2,719
Expenditures:				
Capital outlay	92,350	3,089	$ 88,346	$ 85,257
Receipts over (under) expenditures	(40,538)	(370)		
Unencumbered cash, beginning of year	94,346	53,808	$ 88,346	$ (34,538)
Prior year canceled encumbrances	-	680		
Unencumbered cash, end of year	$ 53,808	$ 54,118	$ -	$ 54,118

See Independent Auditor's Report.

CITY OF GREENSBURG, KANSAS

SPECIAL HIGHWAY FUND

SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET REGULATORY BASIS

For the Year Ended December 31, 2021
(With Comparative Actual Totals for the Prior Year Ended December 31, 2020)

		2021		
	2020	Actual	Budget	Variance favorable (unfavorable)
Receipts:				
Special highway payments	$ 20,417	$ 22,595	$ 17,580	$ 5,015
Other	-	1,363	-	1,363
Total receipts	20,417	23,958	$ 17,580	$ 6,378
Expenditures:				
Contractual services	-	55,117	$ -	$ (55,117)
Commodities	15,452	15,258	109,980	94,722
Total expenditures	15,452	70,375	$ 109,980	$ 39,605
Receipts over (under) expenditures	4,965	(46,417)		
Unencumbered cash, beginning of year	72,211	77,176	$ 92,400	$ (15,224)
Unencumbered cash, end of year	$ 77,176	$ 30,759	$ -	$ 30,759

See Independent Auditor's Report.

CITY OF GREENSBURG, KANSAS

INCUBATOR FUND

SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET
REGULATORY BASIS

For the Year Ended December 31, 2021
(With Comparative Actual Totals for the Prior Year Ended December 31, 2020)

		2021		
	2020	Actual	Budget	Variance favorable (unfavorable)
Receipts:				
Rents	$ 28,306	$ 38,330	$ 20,000	$ 18,330
Revitalization rebate	4,104	1,652	2,500	(848)
Total receipts	32,410	39,982	$ 22,500	$ 17,482
Expenditures:				
Contractual services	29,325	28,132	$ 25,500	$ (2,632)
Commodities	3,005	2,167	23,000	20,833
Total expenditures	32,330	30,299	$ 48,500	$ 18,201
Receipts over (under) expenditures	80	9,683		
Unencumbered cash, beginning of year	148,258	148,338	$ 122,258	$ 26,080
Unencumbered cash, end of year	$ 148,338	$ 158,021	$ 96,258	$ 61,763

See Independent Auditor's Report.

CITY OF GREENSBURG, KANSAS

TOURISM AND CONVENTION PROMOTION FUND

SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET REGULATORY BASIS

For the Year Ended December 31, 2021
(With Comparative Actual Totals for the Prior Year Ended December 31, 2020)

		2021		
	2020	Actual	Budget	Variance favorable (unfavorable)
Receipts:				
Transient guest tax	$ 71,813	$ 76,907	$ 65,000	$ 11,907
Other	100	937	-	937
Total receipts	71,913	77,844	$ 65,000	$ 12,844
Expenditures:				
Personal services	24,885	21,561	$ 38,050	$ 16,489
Tourism and convention promotion	42,131	40,487	37,000	(3,487)
Commodities	1,984	4,286	-	(4,286)
Total expenditures	69,000	66,334	$ 75,050	$ 8,716
Receipts over (under) expenditures	2,913	11,510		
Unencumbered cash, beginning of year	125,259	128,172	$ 112,802	$ 15,370
Unencumbered cash, end of year	$ 128,172	$ 139,682	$ 102,752	$ 36,930

See Independent Auditor's Report.

CITY OF GREENSBURG, KANSAS

PARKS & RECREATION/ALCOHOL FUND

SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET REGULATORY BASIS

For the Year Ended December 31, 2021
(With Comparative Actual Totals for the Prior Year Ended December 31, 2020)

		2021		
	2020	Actual	Budget	Variance favorable (unfavorable)
Receipts:				
Local alcoholic liquor	$ 1,941	$ 1,320	$ 2,640	$ (1,320)
Expenditures:				
Commodities	-	-	$ 17,720	$ 17,720
Receipts over (under) expenditures	1,941	1,320		
Unencumbered cash, beginning of year	12,670	14,611	$ 15,080	$ (469)
Unencumbered cash, end of year	$ 14,611	$ 15,931	$ -	$ 15,931

See Independent Auditor's Report.

CITY OF GREENSBURG, KANSAS

ALL NON-BUDGETED SPECIAL PURPOSE FUNDS

SCHEDULE OF RECEIPTS AND EXPENDITURES
REGULATORY BASIS

For the Year Ended December 31, 2021

	Tornado donation	Tornado insurance	Court amendment	Public building - debt service
Receipts:				
Federal aid	$ -	$ -	$ -	$ -
State aid	6,765	-	-	-
Interest on idle funds	45	1,639	-	-
Donations	56,877	-	-	-
Rent	-	-	-	51,675
Amendment fees	-	-	81,257	-
Other	-	-	400	-
Transfer from general fund	-	-	-	-
Total receipts	63,687	1,639	81,657	51,675
Expenditures:				
General government:				
Contractual services	54,033	-	869	-
Commodities	5,009	-	84,489	-
Debt service:				
Bond principal	-	-	-	35,000
Bond interest	-	-	-	21,225
Total expenditures	59,042	-	85,358	56,225
Receipts over (under) expenditures	4,645	1,639	(3,701)	(4,550)
Unencumbered cash balance, beginning of year	219,609	874,674	19,576	72,498
Unencumbered cash balance, end of year	$ 224,254	$ 876,313	$ 15,875	$ 67,948

See Independent Auditor's Report.

Police equipment reserve	Equipment reserve	Grant	Economic development	ARPA	Total
$ -	$ -	$ -	$ -	$ 59,365	$ 59,365
-	-	-	-	-	6,765
-	-	-	-	-	1,684
-	-	-	-	-	56,877
-	-	-	-	-	51,675
-	-	-	-	-	81,257
6,013	150	967	-	-	7,530
-	40,000	-	25,000	-	65,000
6,013	40,150	967	25,000	59,365	330,153
-	-	-	-	-	54,902
-	-	-	-	-	89,498
-	-	-	-	-	35,000
-	-	-	-	-	21,225
-	-	-	-	-	200,625
6,013	40,150	967	25,000	59,365	129,528
-	81,279	52,556	50,000	-	1,370,192
$ 6,013	$ 121,429	$ 53,523	$ 75,000	$ 59,365	$ 1,499,720

CITY OF GREENSBURG, KANSAS

ELECTRIC UTILITY FUND

SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET
REGULATORY BASIS

For the Year Ended December 31, 2021
(With Comparative Actual Totals for the Prior Year Ended December 31, 2020)

		2021		
	2020	Actual	Budget	Variance favorable (unfavorable)
Receipts:				
Sales	$ 1,580,832	$ 1,614,102	$ 1,550,000	$ 64,102
Security lights	6,749	6,516	6,000	516
Other	20,445	311	-	311
Total receipts	1,608,026	1,620,929	$ 1,556,000	$ 64,929
Expenditures:				
Production:				
Electricity	983,131	1,208,638	$ 1,150,000	$ (58,638)
Transmission and distribution:				
Personal services	335,225	318,866	389,280	70,414
Contractual services	59,604	63,828	89,000	25,172
Commodities	38,784	39,932	79,000	39,068
Capital outlay	-	155	-	(155)
Transfer to general fund	-	-	50,000	50,000
Transfer to electric reserve fund	100,000	100,000	100,000	-
Reimbursed expenditures	(5,050)	(6,579)	-	6,579
Total expenditures	1,511,694	1,724,840	$ 1,857,280	$ 132,440
Receipts over (under) expenditures	96,332	(103,911)		
Unencumbered cash, beginning of year	563,909	660,241	$ 307,769	$ 352,472
Unencumbered cash, end of year	$ 660,241	$ 556,330	$ 6,489	$ 549,841
Greensburg Housing Authority:				

See Independent Auditor's Report.

CITY OF GREENSBURG, KANSAS

WATER UTILITY FUND

SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET REGULATORY BASIS

For the Year Ended December 31, 2021
(With Comparative Actual Totals for the Prior Year Ended December 31, 2020)

		2021		
	2020	Actual	Budget	Variance favorable (unfavorable)
Receipts:				
Water sales	$ 237,397	$ 260,150	$ 220,000	$ 40,150
Expenditures:				
Personal services	54,270	56,548	$ 59,610	$ 3,062
Contractual services	69,064	74,552	70,500	(4,052)
Commodities	19,554	16,197	89,250	73,053
Transfer to water principal and interest fund	90,871	90,871	90,871	-
Transfer to water reserve fund	15,000	15,000	15,000	-
Transfer to general fund	10,000	10,000	10,000	-
Total expenditures	258,759	263,168	$ 335,231	$ 72,063
Receipts over (under) expenditures	(21,362)	(3,018)		
Unencumbered cash, beginning of year	240,709	219,347	$ 127,194	$ 92,153
Unencumbered cash, end of year	$ 219,347	$ 216,329	$ 11,963	$ 204,366

See Independent Auditor's Report.

CITY OF GREENSBURG, KANSAS

SEWAGE DISPOSAL FUND

SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET REGULATORY BASIS

For the Year Ended December 31, 2021
(With Comparative Actual Totals for the Prior Year Ended December 31, 2020)

		2021		
	2020	Actual	Budget	Variance favorable (unfavorable)
Receipts:				
Sewer service charges	$ 68,329	$ 68,412	$ 67,000	$ 1,412
Other receipts	164	1,286	-	1,286
Total receipts	68,493	69,698	$ 67,000	$ 2,698
Expenditures:				
Personal services	66,356	33,967	$ 72,200	$ 38,233
Contractual services	1,066	2,583	5,000	2,417
Commodities	637	4,210	7,250	3,040
Transfer to sewer replacement fund	15,000	10,000	10,000	-
Total expenditures	83,059	50,760	$ 94,450	$ 43,690
Receipts over (under) expenditures	(14,566)	18,938		
Unencumbered cash, beginning of year	49,369	34,803	$ 27,623	$ 7,180
Unencumbered cash, end of year	$ 34,803	$ 53,741	$ 173	$ 53,568

See Independent Auditor's Report.

CITY OF GREENSBURG, KANSAS

SANITATION FUND

SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET REGULATORY BASIS

For the Year Ended December 31, 2021
(With Comparative Actual Totals for the Prior Year Ended December 31, 2020)

		2021		
	2020	Actual	Budget	Variance favorable (unfavorable)
Receipts:				
Sanitation service charge	$ 120,915	$ 133,047	$ 120,000	$ 13,047
Expenditures:				
Contractual services	114,962	123,017	$ 130,000	$ 6,983
Commodities	-	268	-	(268)
Transfer to general fund	5,000	5,000	5,000	-
Total expenditures	119,962	128,285	$ 135,000	$ 6,715
Receipts over (under) expenditures	953	4,762		
Unencumbered cash, beginning of year	151,783	152,736	$ 136,783	$ 15,953
Unencumbered cash, end of year	$ 152,736	$ 157,498	$ 121,783	$ 35,715

See Independent Auditor's Report.

CITY OF GREENSBURG, KANSAS

ALL NON-BUDGETED BUSINESS FUNDS

SCHEDULE OF RECEIPTS AND EXPENDITURES
REGULATORY BASIS

For the Year Ended December 31, 2021

	Electric reserve	Water reserve	Water principal and interest
Receipts:			
Utility deposits	$ -	$ -	$ -
Transfer from electric utility fund	100,000	-	-
Transfer from water utility fund	-	15,000	90,871
Transfer from sewage disposal fund	-	-	-
Total receipts	100,000	15,000	90,871
Expenditures:			
Contractual services	-	12,990	-
Return utility deposits	-	-	-
Debt service:			
Bond principal	-	-	38,142
Bond interest	-	-	52,729
Total expenditures	-	12,990	90,871
Receipts over (under) expenditures	100,000	2,010	-
Unencumbered cash balance, beginning of year	350,000	78,077	33,476
Unencumbered cash balance, end of year	$ 450,000	$ 80,087	$ 33,476

See Independent Auditor's Report.