

UNIFIED SCHOOL DISTRICT NO. 239
Minneapolis, Kansas

FINANCIAL STATEMENT
WITH
REGULATORY-REQUIRED SUPPLEMENTARY INFORMATION
JUNE 30, 2017
TOGETHER WITH INDEPENDENT AUDITOR'S REPORT

UNIFIED SCHOOL DISTRICT NO. 239
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INDEPENDENT AUDITORS' REPORT

To the Board of Education
Unified School District No. 239
Minneapolis, Kansas

We have audited the accompanying fund summary statement of regulatory basis receipts, expenditures, and unencumbered cash balances of Unified School District No. 239, Minneapolis, Kansas, as of and for the year ended June 30, 2017 and the related notes to the financial statement.

Management's Responsibility for the Financial Statement

Management is responsible for the preparation and fair presentation of this financial statement in accordance with the *Kansas Municipal Audit and Accounting Guide* as described in Note 2 to meet the financial reporting requirements of the State of Kansas. Management is also responsible for the design, implementation and maintenance of internal control relevant to the preparation and fair presentation of the financial statement that is free from material misstatement, whether due to fraud or error.

Auditor's Responsibility

Our responsibility is to express an opinion on the financial statement based on our audit. We conducted our audit in accordance with auditing standards generally accepted in the United States of America, and the *Kansas Municipal Audit and Accounting Guide*. Those standards require we plan and perform the audit to obtain reasonable assurance about whether the financial statement is free of material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statement. The procedures selected depend on auditor's judgment, including the assessment of the risks of material misstatement of the financial statement, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the entity's preparation and fair presentation of the financial statement in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity's internal control. Accordingly, we express no such opinion. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluating the overall presentation of the financial statement.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

Basis for Adverse Opinion on U.S. Generally Accepted Accounting Principles

As described in Note 2 of the financial statement, the financial statement is prepared by Unified School District No. 239 to meet the requirements of the State of Kansas on the basis of the financial reporting provisions of the *Kansas Municipal Audit and Accounting Guide*, which is a basis of accounting other than accounting principles generally accepted in the United States of America.

The effects on the financial statement of the variances between the regulatory basis of accounting described in Note 2 and accounting principles generally accepted in the United States of America, although not reasonably determinable, are presumed to be material.

Adverse Opinion on U.S. Generally Accepted Accounting Principles

In our opinion, because of the significance of the matter discussed in the “Basis for Adverse Opinion on U.S. Generally Accepted Accounting Principles” paragraph, the financial statement referred to above does not present fairly, in conformity with accounting principles generally accepted in the United States of America, the financial position of Unified School District No. 239, as of June 30, 2017, or changes in financial position and cash flows thereof for the year then ended.

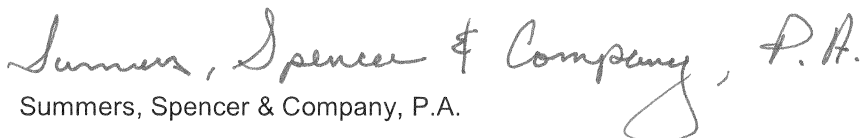
Opinion on Regulatory Basis of Accounting

In our opinion, the financial statement referred to above presents fairly, in all material respects, the aggregate cash and unencumbered cash balance of Unified School District No. 239, as of June 30, 2017, and the aggregate receipts and expenditures for the year then ended in accordance with the financial reporting provisions of the *Kansas Municipal Audit and Accounting Guide* described in Note 2.

Report on Supplementary Information

Our audit was conducted for the purpose of forming an opinion on the June 30, 2017 fund summary statement of regulatory basis receipts, expenditures, and unencumbered cash balances (basic financial statement) as a whole. The summary of regulatory basis expenditures-actual and budget, individual fund schedules of regulatory basis receipts and expenditures-actual and budget, summary of receipts and disbursements – agency funds, and summary of receipts, expenditures, and unencumbered cash – District activity funds (Schedules 1, 2, 3, and 4 as listed in the table of contents) are presented for purposes of additional analysis and are not a required part of the June 30, 2017 basic financial statement, however are required to be presented under the provisions of the *Kansas Municipal Audit and Accounting Guide*. Such information is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the June 30, 2017 basic financial statement. The June 30, 2017 information has been subjected to the auditing procedures applied in the audit of the June 30, 2017 basic financial statement and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the June 30, 2017 basic financial statement or to the June 30, 2017 basic financial statement itself, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the information is fairly stated in all material respects in relation to the June 30, 2017 basic financial statement as a whole, on the basis of accounting described in Note 2.

The June 30, 2016 Actual column presented in the individual fund schedules of regulatory basis receipts and expenditures-actual and budget, (Schedule 2 as listed in the table of contents) is also presented for comparative analysis and is not a required part of the June 30, 2016 basic financial statement upon which we rendered an unmodified opinion dated January 10, 2017. The June 30, 2016 basic financial statement and our accompanying report are not presented herein, but are available in electronic form from the web site of the Kansas Department of Administration, Office of Management Analysis and Standards at the following link <http://da.ks.gov/ar/muniserv/>. Such June 30, 2016 comparative information is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the June 30, 2016 basic financial statement. The June 30, 2016 comparative information was subjected to the auditing procedures applied in the audit of the June 30, 2016 basic financial statement and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the June 30, 2016 basic financial statement or to the June 30, 2016 basic financial statement itself, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the June 30, 2016 comparative information is fairly stated in all material respects in relation to the June 30, 2016 basic financial statement as a whole, on the basis of accounting described in Note 2.



Summers, Spencer & Company, P.A.

Salina, Kansas

December 4, 2017

UNIFIED SCHOOL DISTRICT NO. 239

Statement 1

Minneapolis, Kansas

Summary Statement of Receipts, Expenditures, and Unencumbered Cash - Regulatory Basis

For the Fiscal Year Ended June 30, 2017

Funds	Beginning Unencumbered Cash Balance	Prior Year Cancelled Encumbrances	Receipts	Expenditures	Ending Unencumbered Cash Balance	Add Encumbrances and Accounts Payable	Ending Cash Balance
General Funds							
General	\$ 1.35	\$ -	\$ 4,818,212.97	\$ 4,818,213.00	\$ 1.32	\$ 434.33	\$ 435.65
Supplemental General	31,936.52	-	1,718,425.48	1,698,503.00	51,859.00	51,167.22	103,026.22
Special Purpose Funds							
Capital Outlay	825,691.28	-	124,923.13	36,107.74	914,506.67	-	914,506.67
Drivers Education	32,642.73	-	10,324.00	9,908.94	33,057.79	-	33,057.79
Food Service	76,801.94	-	342,355.07	367,251.95	51,905.06	-	51,905.06
At Risk	51,787.51	-	655,468.00	661,009.63	46,245.88	-	46,245.88
Professional Development	51,491.89	-	60,000.00	32,080.64	79,411.25	5,592.13	85,003.38
Parent Education	28,068.33	-	41,252.00	41,944.37	27,375.96	68.91	27,444.87
Special Education	356,519.98	-	929,217.00	979,783.16	305,953.82	407.88	306,361.70
Vocational Education	53,809.60	-	106,176.00	118,981.63	41,003.97	-	41,003.97
KPERs Retirement Contribution	-	-	309,065.97	309,065.97	-	-	-
Summer School	455.45	-	-	445.84	9.61	61.25	70.86
Student Revolving	55,725.53	-	43,420.44	49,145.97	50,000.00	-	50,000.00
Title I	-	-	83,344.00	83,344.00	-	-	-
Title II-A	-	-	20,509.00	20,509.00	-	-	-
REAP Grant	-	-	26,243.24	26,243.24	-	-	-
Contingency Reserve	492,288.17	-	-	49,929.97	442,358.20	-	442,358.20
Perkins Reserve	-	-	1,550.00	1,550.00	-	-	-
Cost of Bond Issuance	-	-	-	-	-	-	-
District Activity Funds	9,250.19	-	76,397.06	75,465.44	10,181.81	-	10,181.81
Bond and Interest Fund							
Bond and Interest	715,344.02	-	753,166.48	712,380.00	756,130.50	-	756,130.50
Capital Project Funds							
Construction	5,032,499.87	-	8,335.36	4,648,804.93	392,030.30	8,723.11	400,753.41
Trust Type Fund							
Gifts and Grants	25,616.44	-	50,942.77	55,981.79	20,577.42	5,501.85	26,079.27
Total Reporting Entity (Excluding Agency Funds)	<u>\$ 7,839,930.80</u>	<u>\$ -</u>	<u>\$10,179,327.97</u>	<u>\$14,796,650.21</u>	<u>\$ 3,222,608.56</u>	<u>\$ 71,956.68</u>	<u>\$ 3,294,565.24</u>

Composition of Cash:

Checking Accounts	\$ 3,335,480.56
Agency Funds per Schedule 3	(40,915.32)
Total Reporting Entity (Excluding Agency Funds)	<u>\$ 3,294,565.24</u>

3 The notes to the financial statement are an integral part of this statement.

UNIFIED SCHOOL DISTRICT NO. 239
Minneapolis, Kansas
NOTES TO FINANCIAL STATEMENT
JUNE 30, 2017

Note 1 Reporting Entity

Unified School District No. 239 is a municipal corporation governed by a citizen-elected seven-member Board of Education.

Note 2 Basis of Accounting

Regulatory Basis of Accounting. The Kansas Municipal Audit and Accounting Guide (KMAAG) regulatory basis of accounting involves the recognition of cash, cash equivalents, marketable investments and certain accounts payable and encumbrance obligations to arrive at a net unencumbered cash and investments balance on a regulatory basis for each fund, and the reporting of changes in unencumbered cash and investments of a fund resulting from the difference in regulatory basis revenues and regulatory basis expenditures for the fiscal year. All recognized assets and liabilities are measured and reported at cost, unless they have been permanently impaired and have no future cash value or represent no future obligation against cash. The KMAAG regulatory basis does not recognize capital assets, long-term debt, accrued receivables and payables, or any other assets, liabilities, or deferred inflows or outflows, other than those mentioned above.

The District has approved a resolution that is in compliance with K.S.A. 75-1120a(c), waiving the requirement for application of generally accepted accounting principles and allowing the District to use the regulatory basis of accounting.

Fund Descriptions. The following types of funds comprise the financial activities of the District for the year ended June 30, 2017:

General Fund - The chief operating fund. Used to account for all resources except those required to be accounted for in another fund.

Special Purpose Fund - Used to account for the proceeds of specific tax levies and other specific revenue sources (other than Capital Projects and tax levies for long-term debt) that are intended for a specified purpose.

Bond and Interest Fund - Used to account for the accumulation of resources, including tax levies, transfers from other funds and payment of general long-term debt.

Capital Project Fund - Used to account for the debt proceeds and other financial resources to be used for acquisition or construction of major capital facilities or equipment.

Trust Fund - Used to report assets held in trust for the benefit of the municipality.

Agency Fund - Used to report assets held by the municipality in a purely custodial capacity.

Departure from Accounting Principles Generally Accepted in the United States of America. The basis of accounting described above results in a financial statement presentation which shows cash receipts, expenditures, cash and unencumbered cash balances, and expenditures compared to budget. Balance sheets that would have shown noncash assets such as receivables, inventories, and prepaid expense, liabilities such as deferred revenue and matured principal and interest payable, and reservations of the fund balance are not presented. Under accounting principles generally accepted in the United States of America, encumbrances are only recognized as a reservation of fund balance; encumbrances outstanding at year end do not constitute expenditures or liabilities. Consequently, the expenditures as reported do not present the cost of goods and services received during the fiscal year in accordance with generally accepted accounting principles. Capital assets that account for the land, buildings, and equipment owned by the District are not presented in the financial statement. Also, long-term debt such as general obligation bonds, revenue bonds, capital leases, temporary notes, and compensated absences are not presented in the financial statement.

UNIFIED SCHOOL DISTRICT NO. 239
Minneapolis, Kansas
NOTES TO FINANCIAL STATEMENT (Cont.)
JUNE 30, 2017

Note 3 Budgetary Information

Kansas statutes require that an annual operating budget be legally adopted for the general fund, special purpose funds (unless specifically exempted by statute), bond and interest funds, and business funds. Although directory rather than mandatory, the statutes provide for the following sequence and timetable in the adoption of the legal annual operating budget:

1. Preparation of the budget for the succeeding calendar year on or before August 1st.
2. Publication in local newspaper on or before August 5th of the proposed budget and notice of public hearing on the budget.
3. Public hearing on or before August 15th, but a least ten days after publication of notice of hearing.
4. Adoption of the final budget on or before August 25th.

The statutes allow for the governing body to increase the originally adopted budget for previously unbudgeted increases in revenue other than ad valorem property taxes. To do this, a notice of public hearing to amend the budget must be published in the local newspaper. At least ten days after publication the hearing may be held and the governing body may amend the budget at that time. There were no amendments to the budget during the 2016-17 year.

The statutes permit transferring budgeted amounts between line items within an individual fund. However, such statutes prohibit expenditures in excess of the total amount of the adopted budget of expenditures of individual funds. Budget comparison statements are presented for each fund showing actual receipts and expenditures compared to legally budgeted receipts and expenditures.

All legal operating budgets are prepared using the regulatory basis of accounting, in which revenues are recognized when cash is received and expenditures include disbursements, accounts payable, and encumbrances, with disbursements being adjusted for prior year's accounts payable and encumbrances. Encumbrances are commitments by the District for future payments and are supported by a document evidencing the commitment, such as a purchase order or contract. Any unused budgeted expenditure authority lapses at year-end.

A legal operating budget is not required for capital project funds, trust funds, and the following special purpose funds:

Student Revolving Fund	Title II-A Fund	Contingency Reserve Fund
Title I Fund	REAP Grant Fund	District Activity Funds
Perkins Reserve Fund	Payroll Clearing Fund	Cost of Issuance Fund

Spending in funds which are not subject to the legal annual operating budget requirement is controlled by federal regulations, other statutes, or by the use of internal spending limits established by the governing body.

Note 4 Deposits and Investments

K.S.A. 9-1401 establishes the depositories which may be used by the District. The statute requires banks eligible to hold the District's funds have a main or branch bank in the county in which the District is located, or in an adjoining county if such institution has been designated as an official depository, and the banks provide an acceptable rate of return on funds. In addition, K.S.A. 9-1402 requires the banks to pledge securities for deposits in excess of FDIC coverage. The District has no other policies that would further limit interest rate risk.

UNIFIED SCHOOL DISTRICT NO. 239
Minneapolis, Kansas
NOTES TO FINANCIAL STATEMENT (Cont.)
JUNE 30, 2017

Note 4 Deposits and Investments (Cont.)

K.S.A. 12-1675 limits the District's investment of idle funds to time deposits, open accounts, and certificates of deposit with allowable financial institutions; U.S. government securities; temporary notes; no-fund warrants; repurchase agreements; and the Kansas Municipal Investment Pool. The District has no investment policy that would further limit its investment choices.

Concentration of credit risk. State statutes place no limit on the amount the District may invest in any one issuer as long as the investments are adequately secured under K.S.A. 9-1402 and 9-1405.

Custodial credit risk - deposits. Custodial credit risk is the risk that in the event of a bank failure, the District's deposits may not be returned to it. State statutes require the District's deposits in financial institutions to be entirely covered by federal depository insurance or by collateral held under a joint custody receipt issued by a bank within the State of Kansas, the Federal Reserve Bank of Kansas City, or the Federal Home Loan Bank of Topeka, except during designated "peak periods" when required coverage is 50%. The District has not designated a "peak period." All deposits were legally secured at June 30, 2017.

Deposits. At June 30, 2017, the District's carrying amount of deposits was \$3,335,480.56 and the bank balance was \$3,536,504.35. The bank balance was held by two banks resulting in a concentration of credit risk. Of the bank balance, \$500,000.00 was covered by federal depository insurance, and the remaining \$3,036,504.35 was collateralized with securities held by the pledging financial institutions agents in the District's name.

Note 5 In-Substance Receipt in Transit

The District received \$377,210.00 subsequent to June 30, 2017, and as required by K.S.A. 72-6417 and 72-6434, the receipt was recorded as an in-substance receipt in transit and included as a receipt for the year ended June 30, 2017. Of this receipt, \$295,102.00 was for General Fund State Aid and \$82,108.00 for Supplemental General Fund State Aid.

Note 6 Interfund Transfers

Operating transfers were as follows:

From	To	Statutory Authority	Amount
General Fund	At-Risk Fund	K.S.A. 72-6428	\$ 410,468.00
General Fund	Parent Education Fund	K.S.A. 72-6428	10,000.00
General Fund	Special Education Fund	K.S.A. 72-6428	849,217.00
General Fund	KPERS Retirement Contribution Fund	K.S.A. 72-6428	309,065.97
Supplemental General Fund	Food Service Fund	K.S.A. 72-6433	30,000.00
Supplemental General Fund	At-Risk Fund	K.S.A. 72-6432	245,000.00
Supplemental General Fund	Professional Development Fund	K.S.A. 72-6433	60,000.00
Supplemental General Fund	Parent Education Fund	K.S.A. 72-6433	6,000.00
Supplemental General Fund	Special Education Fund	K.S.A. 72-6433	80,000.00
Supplemental General Fund	Vocational Education Fund	K.S.A. 72-6433	101,000.00
Construction Fund	Bond & Interest Fund	Board Approved	50,000.00

UNIFIED SCHOOL DISTRICT NO. 239
Minneapolis, Kansas
NOTES TO FINANCIAL STATEMENT (Cont.)
JUNE 30, 2017

Note 7 Capital Projects

Capital project authorizations with approved change orders compared with cash disbursements and accounts payable from inception are as follows:

	Project Authorization	Cash Disbursements and Encumbrances To Date
Minneapolis Elementary and Junior-Senior High School Improvements	\$ 9,625,000.00	\$ 9,513,569.87

Note 8 Defined Benefit Pension Plan

General Information about the Pension Plan

Plan Description. The District participates in the Kansas Public Employees Retirement System (KPERS), a cost-sharing multiple-employer defined benefit pension plan as provided by K.S.A. 74-4901, etc. seq. Kansas law establishes and amends benefit provisions. KPERS issues a publicly available financial report that includes financial statements and required supplementary information. KPERS' financial statements are included in its Comprehensive Annual Financial Report which can be found on the KPERS website at www.kpers.org, or by writing to KPERS (611 S Kansas, Suite 100; Topeka, KS 66603-3869) or by calling 1-888-275-5737.

Contributions. K.S.A. 74-4919 and K.S.A. 74-49, 210 establish the KPERS member-employee contribution rates. KPERS has multiple benefit structures and contribution rates depending on whether the employee is a KPERS 1, KPERS 2, or KPERS 3 member. KPERS 1 members are active and contributing members hired before July 1, 2009. KPERS 2 members were first employed in a covered position on or after July 1, 2009 and KPERS 3 members were first employed in a covered position on or after January 1, 2015. Effective January 1, 2015, Kansas law established the KPERS member-employee contribution rate of 6% of covered salary for KPERS 1, KPERS 2, and KPERS 3 members. Member contributions are withheld by their employer and paid to KPERS according to the provisions of Section 414(h) of the Internal Revenue Code.

State law provides that the employer contribution rates for KPERS 1, KPERS 2, and KPERS 3 be determined based on the results of each annual actuarial valuation. Kansas law sets a limitation on annual increases in the employer contribution rates. The actuarially determined employer contribution rate (not including the 1% contribution rate through March 31, 2016 with a 0% moratorium until June 30, 2017 for the Death and Disability Program) and the statutory contribution rate was 16.03% and 10.81%, respectively, for the fiscal year ended June 30, 2017. Per House Substitute for Senate Bill 161, Section 98(a)(1), state general fund and expanded lottery act revenue funds for employer contributions to KPERS were deferred. The amount deferred for school contributions was \$92,917,091.00.

The State of Kansas is required to contribute the statutory required employer's share except for retired District employees. The District is responsible for the employer's portion of the cost for retired District employees. The District received and remitted amounts equal to the statutory contribution rate, which totaled \$309,065.97 for the year ended June 30, 2017.

UNIFIED SCHOOL DISTRICT NO. 239
Minneapolis, Kansas
NOTES TO FINANCIAL STATEMENT
JUNE 30, 2017

Note 8 Defined Benefit Pension Plan (Cont.)

Net Pension Liability

At June 30, 2017, the District's proportionate share of the collective net pension liability reported by KPERS was \$5,928,917.00. The net pension liability was measured as of June 30, 2016, and the total pension liability used to calculate the net pension liability was determined by an actuarial valuation as of December 31, 2015, which was rolled forward to June 30, 2016. The District's proportion of the net pension liability was based on the ratio of the District's contributions to KPERS, relative to the total employer and non-employer contributions of the State/School subgroup within KPERS for the fiscal year ended June 30, 2016. Since the KMAAG regulatory basis of accounting does not recognize long-term debt, this liability is not reported in these financial statements.

The complete actuarial valuation report including all actuarial assumptions and methods, and the report on the allocation of the KPERS collective net pension liability to all participating employers are publically available on the website at www.kpers.org or can be obtained as described above.

Note 9 Compensated Absences

The District provides compensation for absences. Full time, twelve-month classified employees earn vacation at the rate of 10 days per year for employment of 10 years or less and 15 days per year for employees with more than 10 years. The maximum accumulation of vacation leave is 20 days. When an employee ceases employment, they are paid for unused vacation leave up to a maximum of 10 days at the employee's regular daily rate of pay.

Classified employees also earn 10 days of paid leave per year, to be used for sick, bereavement, or personal leave, however personal leave is limited to 2 days per year. Unused paid leave will be accumulated to a maximum of 90 days. Certified employees earn two personal days per year. A total of 3 days personal days may be accumulated for employees that have less than four years service and a total of 4 days for four or more years of service. Unused personal and discretionary days are not reimbursable.

Classified employees earn sick leave at the rate of 1 day per month during their contract period. They may carry forward up to 7 times their yearly sick days earned. Classified employees are paid for unused sick leave up to 20 days at the rate of \$25.00 per day only upon death or retirement. Certified employees earn 10 days sick leave each year for the first six years of service and 20 days sick leave per year for greater than six years service. Certified employees can carry forward up to 60 sick leave days and may be paid for any unused days over 60 days at the end of the year, at the rate of \$20.00 per day up to a maximum of 10 days. Certified employees that cease employment due to retirement or death are paid \$35 per day for unused sick leave up to a maximum of 20 days.

As of June 30, 2017, the District had a total leave liability of \$832,952.74.

Note 10 Other Post Employment Benefits

As Provided by K.S.A. 12-5040, the District allows retirees to participate in the group health insurance plan. While each retiree pays the full amount of the applicable premium, conceptually, the District is subsidizing the retirees because each participant is charged a level of premium regardless of age. However, the cost of this subsidy has not been quantified in the financial statement.

Under the Consolidated Omnibus Budget Reconciliation Act (COBRA), the District makes health care benefits available to eligible former employees and eligible dependents. Certain requirements are outlined by the federal government for this coverage. The premium is paid in full by the insured. There is no cost to the District under this program.

UNIFIED SCHOOL DISTRICT NO. 239
Minneapolis, Kansas
NOTES TO FINANCIAL STATEMENT (Cont.)
JUNE 30, 2017

Note 11 Termination Benefits

The District provides an early retirement program for certain eligible employees who have completed 15 years service with the District and have met the KPERS early retirement criteria. Those eligible under this program may receive benefits payable in two installments. Payments to retired employees under this plan were \$46,341.20 for the fiscal year ended June 30, 2017.

Note 12 Subsequent Events

The District's management has evaluated events and transactions occurring after June 30, 2017 through December 4, 2017. The aforementioned date represents the date the financial statement was available to be issued.

UNIFIED SCHOOL DISTRICT NO. 239
Minneapolis, Kansas
NOTES TO FINANCIAL STATEMENT (Cont.)
June 30, 2017

Note 13 Long-Term Debt

Changes in long-term liabilities for the municipality for the fiscal year ended June 30, 2017, were as follows:

Issue	Interest Rates	Date of Issue	Amount of Issue	Date of Final Maturity	Balance Beginning of Year	Additions	Reductions/ Payments	Balance End of Year	Interest Paid
General Obligation Bonds									
Series 2006	3.75%/5.0%	12/1/2006	\$ 5,473,000.00	9/1/2016	\$ 240,000.00	\$ -	\$ 240,000.00	\$ -	\$ 4,800.00
Refunding Series 2013	2.0%/2.3%	5/8/2013	4,610,000.00	9/1/2027	4,475,000.00	-	55,000.00	4,420,000.00	91,855.00
Series 2015	3.0%/4.0%	5/1/2015	9,625,000.00	9/1/1935	9,625,000.00	-	-	9,625,000.00	320,725.00
Total General Obligation Bonds					<u>14,340,000.00</u>	<u>-</u>	<u>295,000.00</u>	<u>14,045,000.00</u>	<u>417,380.00</u>
Capital Leases Payable									
2012 Bus	3.25%	5/23/2012	59,478.00	8/1/2016	12,345.27	-	12,345.27	-	402.31
2014 Bus - 78 Pas.	2.97%	7/3/2013	100,320.00	8/1/2017	40,783.06	-	20,140.79	20,642.27	1,120.19
Total Capital Leases					<u>53,128.33</u>	<u>-</u>	<u>32,486.06</u>	<u>20,642.27</u>	<u>1,522.50</u>
Total Contractual Indebtedness					<u>\$ 14,393,128.33</u>	<u>\$ -</u>	<u>\$ 327,486.06</u>	<u>\$ 14,065,642.27</u>	<u>\$ 418,902.50</u>

Current maturities of long-term debt and interest for the next five years and in five year increments through maturity are as follows:

	Year								
Principal:	2018	2019	2020	2021	2022	2023-2027	2028-2032	2033-2036	Total
General Obligation Bonds									
Refunding Series 2013	\$ 315,000.00	\$ 330,000.00	\$ 350,000.00	\$ 365,000.00	\$ 380,000.00	\$ 2,180,000.00	\$ 500,000.00	\$ -	\$ 4,420,000.00
Series 2015	90,000.00	95,000.00	120,000.00	135,000.00	150,000.00	1,010,000.00	3,710,000.00	4,315,000.00	9,625,000.00
Capital Leases Payable									
2014 Bus - 78 Pas.	20,642.27	-	-	-	-	-	-	-	20,642.27
Total Principal	<u>425,642.27</u>	<u>425,000.00</u>	<u>470,000.00</u>	<u>500,000.00</u>	<u>530,000.00</u>	<u>3,190,000.00</u>	<u>4,210,000.00</u>	<u>4,315,000.00</u>	<u>14,065,642.27</u>
Interest:									
General Obligation Bonds									
Refunding Series 2013	88,155.00	81,705.00	74,905.00	67,755.00	60,305.00	176,167.50	5,750.00	-	554,742.50
Series 2015	319,375.00	316,600.00	313,375.00	309,550.00	305,275.00	1,444,925.00	1,124,237.50	333,112.50	4,466,450.00
Capital Leases Payable									
2014 Bus - 78 Pas.	614.55	-	-	-	-	-	-	-	614.55
Total Interest	<u>408,144.55</u>	<u>398,305.00</u>	<u>388,280.00</u>	<u>377,305.00</u>	<u>365,580.00</u>	<u>1,621,092.50</u>	<u>1,129,987.50</u>	<u>333,112.50</u>	<u>5,021,807.05</u>
Total Principal and Interest	<u>\$ 833,786.82</u>	<u>\$ 823,305.00</u>	<u>\$ 858,280.00</u>	<u>\$ 877,305.00</u>	<u>\$ 895,580.00</u>	<u>\$ 4,811,092.50</u>	<u>\$ 5,339,987.50</u>	<u>\$ 4,648,112.50</u>	<u>\$ 19,087,449.32</u>

**UNIFIED SCHOOL DISTRICT NO. 239
MINNEAPOLIS, KANSAS**

**REGULATORY-REQUIRED
SUPPLEMENTARY INFORMATION**

FOR THE YEAR ENDED JUNE 30, 2017

UNIFIED SCHOOL DISTRICT NO. 239
Minneapolis, Kansas
Summary of Expenditures, Actual and Budget - Regulatory Basis
For the Fiscal Year Ended June 30, 2017

Schedule 1

Funds	Certified Budget	Adjustment to Comply with Legal Max	Adjustment for Qualifying Budget Credits	Total Budget for Comparison	Expenditures Chargeable to Current Year	Variance Over (Under)
General Funds						
General	\$ 5,031,452.00	\$ (213,239.00)	\$ -	\$ 4,818,213.00	\$ 4,818,213.00	\$ -
Supplemental General	1,698,503.00	-	-	1,698,503.00	1,698,503.00	-
Special Purpose Funds						
Capital Outlay	949,521.00	-	-	949,521.00	36,107.74	(913,413.26)
Drivers Education	41,292.00	-	-	41,292.00	9,908.94	(31,383.06)
Food Service	482,256.00	-	-	482,256.00	367,251.95	(115,004.05)
At Risk	664,256.00	-	-	664,256.00	661,009.63	(3,246.37)
Professional Development	71,491.00	-	-	71,491.00	32,080.64	(39,410.36)
Parent Education	63,320.00	-	-	63,320.00	41,944.37	(21,375.63)
Special Education	1,205,423.00	-	-	1,205,423.00	979,783.16	(225,639.84)
Vocational Education	138,132.00	-	-	138,132.00	118,981.63	(19,150.37)
KPERs Special Retirement Contribution	444,234.00	-	-	444,234.00	309,065.97	(135,168.03)
Summer School	455.00	-	-	455.00	445.84	(9.16)
Bond and Interest Fund						
Bond and Interest	712,480.00	-	-	712,480.00	712,380.00	(100.00)
Trust Type Fund						
Gifts and Grants	71,616.00	-	-	71,616.00	55,981.79	(15,634.21)

UNIFIED SCHOOL DISTRICT NO. 239

Schedule 2

Minneapolis, Kansas

General Fund

Schedule of Receipts and Expenditures - Actual and Budget - Regulatory Basis

For the Fiscal Year Ended June 30, 2017

(With Comparative Actual Totals for the Prior Year Ended June 30, 2016)

	Prior Year Actual	Current Year		Variance Over (Under)
		Actual	Budget	
Receipts				
State Aid				
General Aid	\$ 3,853,818.00	\$ 3,853,818.00	\$ 3,853,818.00	\$ -
Supplemental General Aid	826,784.00	-	-	-
Special Education Aid	601,029.00	649,217.00	730,400.00	(81,183.00)
KPERS Aid	315,254.65	309,065.97	444,234.00	(135,168.03)
Capital Outlay Aid	29,532.00	-	-	-
Interest on Idle Funds	2,500.00	6,112.00	3,000.00	3,112.00
Other Sources	281.00	-	-	-
Total Receipts	<u>5,629,198.65</u>	<u>4,818,212.97</u>	<u>\$ 5,031,452.00</u>	<u>\$ (216,351.03)</u>
Expenditures				
Instruction	1,763,587.31	1,795,181.28	\$ 1,840,000.00	\$ (44,818.72)
Student Support Services	173,900.92	173,719.22	174,134.00	(414.78)
Instructional Support Services	63,788.75	40,929.08	66,800.00	(25,870.92)
General Administration	215,131.60	220,062.71	224,888.00	(4,825.29)
School Administration	355,690.59	353,606.06	353,000.00	606.06
Operations and Maintenance	276,238.17	294,017.01	287,000.00	7,017.01
Transportation	367,617.41	361,946.67	429,430.00	(67,483.33)
Operating Transfers	2,413,244.25	1,578,750.97	1,656,200.00	(77,449.03)
Adjustment to Comply with Legal Max	-	-	(213,239.00)	213,239.00
Legal General Fund Budget	<u>5,629,199.00</u>	<u>4,818,213.00</u>	<u>\$ 4,818,213.00</u>	<u>\$ -</u>
Receipts Over (Under) Expenditures	(0.35)	(0.03)		
Unencumbered Cash, Beginning	<u>1.70</u>	<u>1.35</u>		
Unencumbered Cash, Ending	<u>\$ 1.35</u>	<u>\$ 1.32</u>		

UNIFIED SCHOOL DISTRICT NO. 239

Schedule 2

Minneapolis, Kansas

Supplemental General Fund

Schedule of Receipts and Expenditures - Actual and Budget - Regulatory Basis

For the Fiscal Year Ended June 30, 2017

(With Comparative Actual Totals for the Prior Year Ended June 30, 2016)

	Prior Year Actual	Current Year		Variance Over (Under)
		Actual	Budget	
Receipts				
Taxes and Shared Revenue:				
Ad Valorem Property Tax	\$ 791,261.98	\$ 821,882.33	\$ 849,333.00	\$ (27,450.67)
Delinquent	7,854.41	6,124.06	32,125.00	(26,000.94)
Motor Vehicle	76,233.37	79,491.63	87,257.00	(7,765.37)
Recreational Vehicle	1,413.48	1,420.46	1,098.00	322.46
16/20M Vehicle Tax	10,939.79	-	-	-
State Aid			-	-
Supplemental State Aid	-	809,507.00	809,507.00	-
Operating Transfers	826,784.00	-	-	-
Total Receipts	<u>1,714,487.03</u>	<u>1,718,425.48</u>	<u>\$ 1,779,320.00</u>	<u>\$ (60,894.52)</u>
Expenditures				
Instruction	637,387.95	638,847.30	\$ 753,000.00	\$ (114,152.70)
Student Support Services	24,663.84	25,330.11	35,000.00	(9,669.89)
Instructional Support Staff	6,192.68	6,491.38	36,000.00	(29,508.62)
General Administration	48,809.51	61,299.97	65,000.00	(3,700.03)
School Administration	57,323.10	79,067.21	55,000.00	24,067.21
Operations and Maintenance	346,011.95	351,437.03	344,000.00	7,437.03
Food Service	14,346.00	14,030.00	-	14,030.00
Operating Transfers	564,039.97	522,000.00	410,503.00	111,497.00
Total Expenditures	<u>1,698,775.00</u>	<u>1,698,503.00</u>	<u>\$ 1,698,503.00</u>	<u>\$ -</u>
Receipts Over (Under) Expenditures	15,712.03	19,922.48		
Unencumbered Cash, Beginning	<u>16,224.49</u>	<u>31,936.52</u>		
Unencumbered Cash, Ending	<u>\$ 31,936.52</u>	<u>\$ 51,859.00</u>		

UNIFIED SCHOOL DISTRICT NO. 239

Schedule 2

Minneapolis, Kansas

Capital Outlay Fund

Schedule of Receipts and Expenditures - Actual and Budget - Regulatory Basis

For the Fiscal Year Ended June 30, 2017

(With Comparative Actual Totals for the Prior Year Ended June 30, 2016)

	Prior Year Actual	Current Year		Variance Over (Under)
		Actual	Budget	
Receipts				
Taxes and Shared Revenue:				
Ad Valorem Property Tax	\$ 6,035.64	\$ 82,132.79	\$ 79,274.00	\$ 2,858.79
Delinquent	798.64	573.66	1.00	572.66
Motor Vehicle	9,292.90	9,367.34	10,208.00	(840.66)
Recreational Vehicle	186.38	161.52	145.00	16.52
16/20M Vehicle Tax	1,250.17	1,183.82	-	1,183.82
Interest on Idle Funds	2,082.06	-	2,000.00	(2,000.00)
Other Sources	912.00	-	500.00	(500.00)
Capital Outlay State Aid	-	31,504.00	31,702.00	(198.00)
Operating Transfers	29,532.00	-	-	-
Total Receipts	<u>50,089.79</u>	<u>124,923.13</u>	<u>\$ 123,830.00</u>	<u>\$ 1,093.13</u>
Expenditures				
Instruction	-	-	\$ 103,521.00	\$ (103,521.00)
Student Support Services	25,579.00	1,740.00	98,000.00	(96,260.00)
Instructional Support Staff	-	-	98,000.00	(98,000.00)
General Administration	-	-	98,000.00	(98,000.00)
School Administration	-	-	98,000.00	(98,000.00)
Central Services	-	-	98,000.00	(98,000.00)
Operations and Maintenance	-	16,217.74	148,000.00	(131,782.26)
Transportation	-	-	63,000.00	(63,000.00)
Facility Acquisition and Construction	-	18,150.00	145,000.00	(126,850.00)
Total Expenditures	<u>25,579.00</u>	<u>36,107.74</u>	<u>\$ 949,521.00</u>	<u>\$ (913,413.26)</u>
Receipts Over (Under) Expenditures	24,510.79	88,815.39		
Unencumbered Cash, Beginning	<u>801,180.49</u>	<u>825,691.28</u>		
Unencumbered Cash, Ending	<u>\$ 825,691.28</u>	<u>\$ 914,506.67</u>		

UNIFIED SCHOOL DISTRICT NO. 239

Schedule 2

Minneapolis, Kansas

Drivers Education Fund

Schedule of Receipts and Expenditures - Actual and Budget - Regulatory Basis

For the Fiscal Year Ended June 30, 2017

(With Comparative Actual Totals for the Prior Year Ended June 30, 2016)

	Prior Year Actual	Current Year		Variance Over (Under)
		Actual	Budget	
Receipts				
State Aid	\$ 3,128.00	\$ 4,224.00	\$ 3,150.00	\$ 1,074.00
Other Sources	5,200.00	6,100.00	5,500.00	600.00
Total Receipts	<u>8,328.00</u>	<u>10,324.00</u>	<u>\$ 8,650.00</u>	<u>\$ 1,674.00</u>
Expenditures				
Instruction	326.87	398.94	\$ 26,292.00	\$ (25,893.06)
Vehicle Operating Service	8,408.00	9,510.00	15,000.00	(5,490.00)
Total Expenditures	<u>8,734.87</u>	<u>9,908.94</u>	<u>\$ 41,292.00</u>	<u>\$ (31,383.06)</u>
Receipts Over (Under) Expenditures	(406.87)	415.06		
Unencumbered Cash, Beginning	<u>33,049.60</u>	<u>32,642.73</u>		
Unencumbered Cash, Ending	<u>\$ 32,642.73</u>	<u>\$ 33,057.79</u>		

UNIFIED SCHOOL DISTRICT NO. 239

Schedule 2

Minneapolis, Kansas

Food Service Fund

Schedule of Receipts and Expenditures - Actual and Budget - Regulatory Basis

For the Fiscal Year Ended June 30, 2017

(With Comparative Actual Totals for the Prior Year Ended June 30, 2016)

	Prior Year Actual	Current Year		Variance Over (Under)
		Actual	Budget	
Receipts				
State Aid	\$ 3,769.84	\$ 3,715.30	\$ 3,460.00	\$ 255.30
Federal Aid	184,998.36	182,376.79	193,605.00	(11,228.21)
Local Receipts	129,466.60	126,262.98	148,390.00	(22,127.02)
Operating Transfers	55,000.00	30,000.00	60,000.00	(30,000.00)
Total Receipts	<u>373,234.80</u>	<u>342,355.07</u>	<u>\$ 405,455.00</u>	<u>\$ (63,099.93)</u>
Expenditures				
Food Service Operation	<u>388,869.01</u>	<u>367,251.95</u>	<u>\$ 482,256.00</u>	<u>\$ (115,004.05)</u>
Receipts Over (Under) Expenditures	(15,634.21)	(24,896.88)		
Unencumbered Cash, Beginning	<u>92,436.15</u>	<u>76,801.94</u>		
Unencumbered Cash, Ending	<u>\$ 76,801.94</u>	<u>\$ 51,905.06</u>		

UNIFIED SCHOOL DISTRICT NO. 239

Schedule 2

Minneapolis, Kansas

At Risk Fund

Schedule of Receipts and Expenditures - Actual and Budget - Regulatory Basis

For the Fiscal Year Ended June 30, 2017

(With Comparative Actual Totals for the Prior Year Ended June 30, 2016)

	Prior Year Actual	Current Year		Variance Over (Under)
		Actual	Budget	
Receipts				
Operating Transfers	<u>\$ 620,000.00</u>	<u>\$ 655,468.00</u>	<u>\$ 612,468.00</u>	<u>\$ 43,000.00</u>
Expenditures				
Instruction	622,318.57	661,009.63	\$ 659,256.00	\$ 1,753.63
Student Support Services	<u>-</u>	<u>-</u>	<u>5,000.00</u>	<u>(5,000.00)</u>
Total Expenditures	<u>622,318.57</u>	<u>661,009.63</u>	<u>\$ 664,256.00</u>	<u>\$ (3,246.37)</u>
Receipts Over (Under) Expenditures	(2,318.57)	(5,541.63)		
Unencumbered Cash, Beginning	<u>54,106.08</u>	<u>51,787.51</u>		
Unencumbered Cash, Ending	<u>\$ 51,787.51</u>	<u>\$ 46,245.88</u>		

UNIFIED SCHOOL DISTRICT NO. 239

Schedule 2

Minneapolis, Kansas

Professional Development Fund

Schedule of Receipts and Expenditures - Actual and Budget - Regulatory Basis

For the Fiscal Year Ended June 30, 2017

(With Comparative Actual Totals for the Prior Year Ended June 30, 2016)

	Prior Year Actual	Current Year		Variance Over (Under)
		Actual	Budget	
Receipts				
Operating Transfers	<u>\$ 36,094.57</u>	<u>\$ 60,000.00</u>	<u>\$ 20,000.00</u>	<u>\$ 40,000.00</u>
Expenditures				
Student Support Services	<u>31,424.55</u>	<u>32,080.64</u>	<u>\$ 71,491.00</u>	<u>\$ (39,410.36)</u>
Receipts Over (Under) Expenditures	4,670.02	27,919.36		
Unencumbered Cash, Beginning	<u>46,821.87</u>	<u>51,491.89</u>		
Unencumbered Cash, Ending	<u>\$ 51,491.89</u>	<u>\$ 79,411.25</u>		

UNIFIED SCHOOL DISTRICT NO. 239

Schedule 2

Minneapolis, Kansas

Parent Education Fund

Schedule of Receipts and Expenditures - Actual and Budget - Regulatory Basis

For the Fiscal Year Ended June 30, 2017

(With Comparative Actual Totals for the Prior Year Ended June 30, 2016)

	Prior Year Actual	Current Year		Variance Over (Under)
		Actual	Budget	
Receipts				
State Aid	\$ 32,136.00	\$ 25,252.00	\$ 25,252.00	\$ -
Private Source Contributions	5,000.00	-	-	-
Operating Transfers	16,590.00	16,000.00	10,000.00	6,000.00
Total Receipts	<u>53,726.00</u>	<u>41,252.00</u>	<u>\$ 35,252.00</u>	<u>\$ 6,000.00</u>
Expenditures				
Instruction	35,067.89	31,953.82	\$ -	\$ 31,953.82
Student Support Services	17,960.99	7,177.22	62,320.00	(55,142.78)
Instructional Support Staff	-	2,813.33	1,000.00	1,813.33
Total Expenditures	<u>53,028.88</u>	<u>41,944.37</u>	<u>\$ 63,320.00</u>	<u>\$ (21,375.63)</u>
Receipts Over (Under) Expenditures	697.12	(692.37)		
Unencumbered Cash, Beginning	<u>27,371.21</u>	<u>28,068.33</u>		
Unencumbered Cash, Ending	<u>\$ 28,068.33</u>	<u>\$ 27,375.96</u>		

UNIFIED SCHOOL DISTRICT NO. 239

Schedule 2

Minneapolis, Kansas

Special Education Fund

Schedule of Receipts and Expenditures - Actual and Budget - Regulatory Basis

For the Fiscal Year Ended June 30, 2017

(With Comparative Actual Totals for the Prior Year Ended June 30, 2016)

	Prior Year Actual	Current Year		Variance Over (Under)
		Actual	Budget	
Receipts				
Operating Transfers	\$ 881,029.00	\$ 929,217.00	\$ 848,903.00	\$ 80,314.00
Expenditures				
Instruction	772,322.92	811,648.78	\$ 946,023.00	\$ (134,374.22)
Student Support Services	17,836.93	16,031.67	66,600.00	(50,568.33)
Instructional Support Staff	54,930.09	57,382.57	72,600.00	(15,217.43)
Vehicle Operating Service	69,070.84	86,889.85	105,200.00	(18,310.15)
Vehicle Service and Maintenance	4,842.18	6,946.73	15,000.00	(8,053.27)
Other Student Transportation Service	225.90	883.56	-	883.56
Total Expenditures	919,228.86	979,783.16	\$ 1,205,423.00	\$ (225,639.84)
Receipts Over (Under) Expenditures	(38,199.86)	(50,566.16)		
Unencumbered Cash, Beginning	394,719.84	356,519.98		
Unencumbered Cash, Ending	\$ 356,519.98	\$ 305,953.82		

UNIFIED SCHOOL DISTRICT NO. 239

Schedule 2

Minneapolis, Kansas

Vocational Education Fund

Schedule of Receipts and Expenditures - Actual and Budget - Regulatory Basis

For the Fiscal Year Ended June 30, 2017

(With Comparative Actual Totals for the Prior Year Ended June 30, 2016)

	Prior Year Actual	Current Year		Variance Over (Under)
		Actual	Budget	
Receipts				
State Aid	\$ 13,647.00	\$ 5,176.00	\$ 13,225.00	\$ (8,049.00)
Operating Transfers	<u>97,000.00</u>	<u>101,000.00</u>	<u>71,098.00</u>	<u>29,902.00</u>
Total Receipts	<u>110,647.00</u>	<u>106,176.00</u>	<u>\$ 84,323.00</u>	<u>\$ 21,853.00</u>
Expenditures				
Instruction	<u>98,903.29</u>	<u>118,981.63</u>	<u>\$ 138,132.00</u>	<u>\$ (19,150.37)</u>
Receipts Over (Under) Expenditures	11,743.71	(12,805.63)		
Unencumbered Cash, Beginning	<u>42,065.89</u>	<u>53,809.60</u>		
Unencumbered Cash, Ending	<u>\$ 53,809.60</u>	<u>\$ 41,003.97</u>		

UNIFIED SCHOOL DISTRICT NO. 239

Schedule 2

Minneapolis, Kansas

KPERS Retirement Contribution Fund

Schedule of Receipts and Expenditures - Actual and Budget - Regulatory Basis

For the Fiscal Year Ended June 30, 2017

(With Comparative Actual Totals for the Prior Year Ended June 30, 2016)

	Prior Year Actual	Current Year		Variance Over (Under)
		Actual	Budget	
Receipts				
Operating Transfers	<u>\$ 315,254.65</u>	<u>\$ 309,065.97</u>	<u>\$ 444,234.00</u>	<u>\$ (135,168.03)</u>
Expenditures				
Employee Benefits	<u>315,254.65</u>	<u>309,065.97</u>	<u>\$ 444,234.00</u>	<u>\$ (135,168.03)</u>
Receipts Over (Under) Expenditures	-	-		
Unencumbered Cash, Beginning	<u>-</u>	<u>-</u>		
Unencumbered Cash, Ending	<u>\$ -</u>	<u>\$ -</u>		

UNIFIED SCHOOL DISTRICT NO. 239

Schedule 2

Minneapolis, Kansas

Summer School Fund

Schedule of Receipts and Expenditures - Actual and Budget - Regulatory Basis

For the Fiscal Year Ended June 30, 2017

(With Comparative Actual Totals for the Prior Year Ended June 30, 2016)

	Prior Year Actual	Current Year		Variance Over (Under)
		Actual	Budget	
Receipts				
Operating Transfers	\$ -	\$ -	\$ -	\$ -
Expenditures				
Instruction	17,130.77	445.84	\$ 455.00	\$ (9.16)
Receipts Over (Under) Expenditures	(17,130.77)	(445.84)		
Unencumbered Cash, Beginning	17,586.22	455.45		
Unencumbered Cash, Ending	\$ 455.45	\$ 9.61		

UNIFIED SCHOOL DISTRICT NO. 239
 Minneapolis, Kansas
 Student Revolving Fund
 Schedule of Receipts and Expenditures - Regulatory Basis
 For the Fiscal Year Ended June 30, 2017
 (With Comparative Actual Totals for the Prior Year Ended June 30, 2016)

Schedule 2

	Prior Year Actual	Current Year Actual
Receipts		
Rental and Fees	\$ 47,204.30	\$ 43,420.44
Operating Transfers	50,000.00	-
Total Receipts	<u>97,204.30</u>	<u>43,420.44</u>
Expenditures		
Materials and Supplies	<u>41,478.77</u>	<u>49,145.97</u>
Receipts Over (Under) Expenditures	55,725.53	(5,725.53)
Unencumbered Cash, Beginning	<u>-</u>	<u>55,725.53</u>
Unencumbered Cash, Ending	<u>\$ 55,725.53</u>	<u>\$ 50,000.00</u>

UNIFIED SCHOOL DISTRICT NO. 239

Schedule 2

Minneapolis, Kansas

Title I Fund

Schedule of Receipts and Expenditures - Regulatory Basis

For the Fiscal Year Ended June 30, 2017

(With Comparative Actual Totals for the Prior Year Ended June 30, 2016)

	Prior Year Actual	Current Year Actual
Receipts		
Federal Aid	\$ 76,538.00	\$ 83,344.00
Expenditures		
Instruction	76,538.00	83,344.00
Receipts Over (Under) Expenditures	-	-
Unencumbered Cash, Beginning	-	-
Unencumbered Cash, Ending	\$ -	\$ -

Title II-A Fund

Schedule of Receipts and Expenditures - Regulatory Basis

For the Fiscal Year Ended June 30, 2017

(With Comparative Actual Totals for the Prior Year Ended June 30, 2016)

	Prior Year Actual	Current Year Actual
Receipts		
Federal Aid	\$ 20,676.00	\$ 20,509.00
Expenditures		
Instruction	20,676.00	20,509.00
Receipts Over (Under) Expenditures	-	-
Unencumbered Cash, Beginning	-	-
Unencumbered Cash, Ending	\$ -	\$ -

UNIFIED SCHOOL DISTRICT NO. 239

Schedule 2

Minneapolis, Kansas

REAP Grant Fund

Schedule of Receipts and Expenditures - Regulatory Basis

For the Fiscal Year Ended June 30, 2017

(With Comparative Actual Totals for the Prior Year Ended June 30, 2016)

	Prior Year Actual	Current Year Actual
Receipts		
Federal Aid	\$ 5,000.00	\$ 26,243.24
Expenditures		
Instruction	5,000.00	26,243.24
Receipts Over (Under) Expenditures	-	-
Unencumbered Cash, Beginning	-	-
Unencumbered Cash, Ending	\$ -	\$ -

Contingency Reserve Fund

Schedule of Receipts and Expenditures - Regulatory Basis

For the Fiscal Year Ended June 30, 2017

(With Comparative Actual Totals for the Prior Year Ended June 30, 2016)

	Prior Year Actual	Current Year Actual
Receipts		
Operating Transfers	\$ 50,000.00	\$ -
Expenditures		
Instruction	-	47,329.97
General Administration	-	2,600.00
Total Expenditures	-	49,929.97
Receipts Over (Under) Expenditures	50,000.00	(49,929.97)
Unencumbered Cash, Beginning	442,288.17	492,288.17
Unencumbered Cash, Ending	\$ 492,288.17	\$ 442,358.20

UNIFIED SCHOOL DISTRICT NO. 239

Schedule 2

Minneapolis, Kansas

Perkins Reserve Fund

Schedule of Receipts and Expenditures - Regulatory Basis

For the Fiscal Year Ended June 30, 2017

(With Comparative Actual Totals for the Prior Year Ended June 30, 2016)

	Prior Year Actual	Current Year Actual
Receipts		
Federal Aid	\$ 2,300.00	\$ 1,550.00
Expenditures		
Instructional Support Staff	2,300.00	1,550.00
Receipts Over (Under) Expenditures	-	-
Unencumbered Cash, Beginning	-	-
Unencumbered Cash, Ending	\$ -	\$ -

Cost of Issuance Fund

Schedule of Receipts and Expenditures - Regulatory Basis

For the Fiscal Year Ended June 30, 2017

(With Comparative Actual Totals for the Prior Year Ended June 30, 2016)

	Prior Year Actual	Current Year Actual
Receipts		
Operating Transfers	\$ 13,184.25	\$ -
Expenditures		
Central Services	21,471.75	-
Receipts Over (Under) Expenditures	(8,287.50)	-
Unencumbered Cash, Beginning	8,287.50	-
Unencumbered Cash, Ending	\$ -	\$ -

UNIFIED SCHOOL DISTRICT NO. 239

Schedule 2

Minneapolis, Kansas

Bond and Interest Fund

Schedule of Receipts and Expenditures - Actual and Budget - Regulatory Basis

For the Fiscal Year Ended June 30, 2017

(With Comparative Actual Totals for the Prior Year Ended June 30, 2016)

	Prior Year Actual	Current Year		Variance Over (Under)
		Actual	Budget	
Receipts				
Taxes and Shared Revenue:				
Ad Valorem Property Tax	\$ 404,069.52	\$ 405,791.18	\$ 390,773.00	\$ 15,018.18
Delinquent	2,530.20	2,560.69	4,289.00	(1,728.31)
Motor Vehicle	25,467.85	33,371.97	35,680.00	(2,308.03)
Commercial Vehicle	3,550.84	4,296.83	1,165.00	3,131.83
Recreational Vehicle	493.36	683.56	523.00	160.56
Interest on Idle Funds	-	5.25	-	5.25
State Aid	232,200.00	256,457.00	256,457.00	-
Operating Transfers	100,000.00	50,000.00	100,000.00	(50,000.00)
Total Receipts	<u>768,311.77</u>	<u>753,166.48</u>	<u>\$ 788,887.00</u>	<u>\$ (35,720.52)</u>
Expenditures				
Principal	270,000.00	295,000.00	\$ 295,000.00	\$ -
Interest	375,000.84	417,380.00	417,380.00	-
Fees	-	-	100.00	(100.00)
Total Expenditures	<u>645,000.84</u>	<u>712,380.00</u>	<u>\$ 712,480.00</u>	<u>\$ (100.00)</u>
Receipts Over (Under) Expenditures	123,310.93	40,786.48		
Unencumbered Cash, Beginning	<u>592,033.09</u>	<u>715,344.02</u>		
Unencumbered Cash, Ending	<u>\$ 715,344.02</u>	<u>\$ 756,130.50</u>		

UNIFIED SCHOOL DISTRICT NO. 239

Schedule 2

Minneapolis, Kansas

Construction Fund

Schedule of Receipts and Expenditures - Regulatory Basis

For the Fiscal Year Ended June 30, 2017

(With Comparative Actual Totals for the Prior Year Ended June 30, 2016)

	Prior Year Actual	Current Year Actual
Receipts		
Interest on Idle Funds	\$ 27,318.92	\$ 8,335.36
Expenditures		
Facility Construction	4,208,384.56	4,547,775.93
Equipment and Software	269,886.83	51,029.00
Operating Transfers	113,184.25	50,000.00
Total Expenditures	4,591,455.64	4,648,804.93
Receipts Over (Under) Expenditures	(4,564,136.72)	(4,640,469.57)
Unencumbered Cash, Beginning	9,596,636.59	5,032,499.87
Unencumbered Cash, Ending	\$ 5,032,499.87	\$ 392,030.30

UNIFIED SCHOOL DISTRICT NO. 239

Schedule 2

Minneapolis, Kansas

Gifts and Grants Fund

Schedule of Receipts and Expenditures - Actual and Budget - Regulatory Basis

For the Fiscal Year Ended June 30, 2017

(With Comparative Actual Totals for the Prior Year Ended June 30, 2016)

	Prior Year Actual	Current Year		Variance Over (Under)
		Actual	Budget	
Receipts				
Private Source Contributions	\$ 43,170.74	\$ 50,942.77	\$ 46,000.00	\$ 4,942.77
Expenditures				
Instruction	43,830.38	52,675.09	\$ 66,616.00	\$ (13,940.91)
Student Support Services	346.50	92.47	-	92.47
Instructional Support Staff	738.33	3,214.23	5,000.00	(1,785.77)
Total Expenditures	44,915.21	55,981.79	\$ 71,616.00	\$ (15,634.21)
Receipts Over (Under) Expenditures	(1,744.47)	(5,039.02)		
Unencumbered Cash, Beginning	27,360.91	25,616.44		
Unencumbered Cash, Ending	\$ 25,616.44	\$ 20,577.42		

UNIFIED SCHOOL DISTRICT NO. 239

Schedule 3

Minneapolis, Kansas

Agency Funds

Summary of Receipts and Disbursements - Regulatory Basis

For the Fiscal Year Ended June 30, 2017

Student Organization Funds	Beginning Cash Balance	Receipts	Disbursements	Ending Cash Balance
Minneapolis Junior/Senior High School				
Class of 2017	\$ 4,848.51	\$ 6,156.85	\$ 9,583.07	\$ 1,422.29
Class of 2018	4,225.76	2,428.76	3,082.49	3,572.03
Class of 2019	1,679.35	1,052.11	7.60	2,723.86
Class of 2020	-	1,067.11	102.11	965.00
Cheerleaders - High School	2,189.36	3,247.14	1,746.40	3,690.10
Cheerleaders - Junior High School	1,338.26	2,020.46	2,172.09	1,186.63
Economics Club	385.64	-	-	385.64
Lions Studio	343.20	-	-	343.20
New Image	7,608.07	8,363.25	8,030.50	7,940.82
Performing Arts	320.69	-	-	320.69
Art Club	966.53	1,831.55	1,536.49	1,261.59
Drama	2,494.52	2,127.00	2,142.63	2,478.89
Student Council - High School	4,851.54	1,474.52	2,794.75	3,531.31
Student Council - Junior High School	1,218.28	387.88	994.60	611.56
National FFA Organization	6,238.94	30,999.29	30,807.43	6,430.80
FCCLA	-	6,770.56	4,410.06	2,360.50
Science Club - High School	144.67	-	-	144.67
Science Club - Junior High School	555.84	770.25		1,326.09
National Honor Society	615.02	208.00	603.37	219.65
Total Student Organization Funds	<u>40,024.18</u>	<u>68,904.73</u>	<u>68,013.59</u>	<u>40,915.32</u>
Payroll Clearing	<u>-</u>	<u>8,088.52</u>	<u>8,088.52</u>	<u>-</u>
Total Agency Funds	<u>\$ 40,024.18</u>	<u>\$ 76,993.25</u>	<u>\$ 76,102.11</u>	<u>\$ 40,915.32</u>

UNIFIED SCHOOL DISTRICT NO. 239

Schedule 4

Minneapolis, Kansas

District Activity Funds

Schedule of Receipts, Expenditures, and Unencumbered Cash - Regulatory Basis

For the Fiscal Year Ended June 30, 2017

<u>Funds</u>	<u>Beginning Unencumbered Cash Balance</u>	<u>Receipts</u>	<u>Expenditures</u>	<u>Ending Unencumbered Cash Balance</u>	<u>Add Encumbrances and Accounts Payable</u>	<u>Ending Cash Balance</u>
Gate Receipts						
Debate/Forensics	\$ -	\$ 1,770.00	\$ 1,770.00	\$ -	\$ -	\$ -
Scholars Bowl	-	1,885.00	1,885.00	-	-	-
CFL Forensics	227.18	-	50.00	177.18	-	177.18
Junior/Senior High School	<u>2,624.27</u>	<u>37,506.15</u>	<u>34,468.19</u>	<u>5,662.23</u>	<u>-</u>	<u>5,662.23</u>
Subtotal Gate Receipts	<u>2,851.45</u>	<u>41,161.15</u>	<u>38,173.19</u>	<u>5,839.41</u>	<u>-</u>	<u>5,839.41</u>
School Projects						
Grade School Yearbook	285.29	-	-	285.29	-	285.29
Junior/Senior High Yearbook	-	9,540.00	9,540.00	-	-	-
Stuco Vending	2,816.64	4,068.05	5,479.99	1,404.70	-	1,404.70
Survivor	349.90	1,343.00	1,435.20	257.70	-	257.70
Teacher Appreciation	926.61	-	679.26	247.35	-	247.35
Concession Stand	<u>2,020.30</u>	<u>20,284.86</u>	<u>20,157.80</u>	<u>2,147.36</u>	<u>-</u>	<u>2,147.36</u>
Subtotal School Projects	<u>6,398.74</u>	<u>35,235.91</u>	<u>37,292.25</u>	<u>4,342.40</u>	<u>-</u>	<u>4,342.40</u>
Total District Activity Funds	<u>\$ 9,250.19</u>	<u>\$ 76,397.06</u>	<u>\$ 75,465.44</u>	<u>\$ 10,181.81</u>	<u>\$ -</u>	<u>\$ 10,181.81</u>