

**CITY OF BRONSON,  
KANSAS**

Independent Auditors' Report, and  
Regulatory Basis Financial Statement With  
Regulatory-Required Supplementary Information  
For the Year Ended December 31, 2017

# CITY OF BRONSON, KANSAS

## TABLE OF CONTENTS

	<u>PAGE NUMBER</u>
FINANCIAL SECTION:	
Independent Auditors' Report .....	1-3
Summary Statement of Regulatory Basis Receipts, Expenditures, and Unencumbered Cash Balance .....	4
Notes to the Financial Statement.....	5-14
REGULATORY-REQUIRED SUPPLEMENTARY INFORMATION:	
Schedule 1	
Summary of Regulatory Basis Expenditures - Actual and Budget .....	15
Schedule 2	
Schedule of Regulatory Basis Receipts and Expenditures - Actual and Budget	
General Fund .....	16-17
Library Fund.....	18
Special Highway Fund .....	19
Capital Improvement Fund .....	20
Equipment Reserve Fund .....	21
General Obligation Bond and Interest Fund .....	22
Sewer Principal and Interest Fund .....	23
Electric Utility Fund .....	24
Water Utility Fund.....	25
Sewer Utility Fund .....	26
Water and Sewer Reserve Fund .....	27
Water Reserve Fund .....	28
Donations Fund.....	29
Schedule 3	
Schedule of Regulatory Basis Receipts and Expenditures – Actual Public Library .....	30

# Diehl Banwart Bolton

*Certified Public Accountants P.A.*

---

## INDEPENDENT AUDITORS' REPORT

Honorable Mayor and City Council  
City of Bronson, Kansas

We have audited the accompanying fund summary statement of regulatory basis receipts, expenditures, and unencumbered cash balances of the City of Bronson, Kansas, as of and for the year ended December 31, 2017 and the related notes to the financial statement.

### **Management's Responsibility for the Financial Statement**

Management is responsible for the preparation and fair presentation of this financial statement in accordance with the *Kansas Municipal Audit and Accounting Guide* as described in Note 1; this includes determining that the regulatory basis of accounting is an acceptable basis for the preparation of the financial statement in the circumstances. Management is also responsible for the design, implementation and maintenance of internal control relevant to the preparation and fair presentation of the financial statement that is free from material misstatement, whether due to fraud or error.

### **Auditor's Responsibility**

Our responsibility is to express an opinion on the financial statement based on our audit. We conducted our audit in accordance with auditing standards generally accepted in the United States of America, and the *Kansas Municipal Audit and Accounting Guide*. Those standards require we plan and perform the audit to obtain reasonable assurance about whether the financial statement is free of material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statement. The procedures selected depend on auditor's judgment, including the assessment of the risks of material misstatement of the financial statement, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the entity's preparation and fair presentation of the financial statement in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity's internal control. Accordingly, we express no such opinion. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluating the overall presentation of the financial statement.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

#### **Basis for Adverse Opinion on U.S. Generally Accepted Accounting Principles**

As described in Note 1 of the financial statement, the financial statement is prepared by the City on the basis of the financial reporting provisions of the *Kansas Municipal Audit and Accounting Guide*, which is a basis of accounting other than accounting principles generally accepted in the United States of America.

The effects on the financial statement of the variances between the regulatory basis of accounting described in Note 1 and accounting principles generally accepted in the United States of America, although not reasonably determinable, are presumed to be material.

#### **Adverse Opinion on U.S. Generally Accepted Accounting Principles**

In our opinion, because of the significance of the matter discussed in the “Basis for Adverse Opinion on U.S. Generally Accepted Accounting Principles” paragraph, the financial statement referred to above does not present fairly, in conformity with accounting principles generally accepted in the United States of America, the financial position of the City as of December 31, 2017, or changes in financial position and cash flows thereof for the year then ended.

#### **Unmodified Opinion on Regulatory Basis of Accounting**

In our opinion, the financial statement referred to above presents fairly, in all material respects, the aggregate cash and unencumbered cash balance for the City as of December 31, 2017, and the aggregate receipts and expenditures for the year then ended in accordance with the financial reporting provisions of the *Kansas Municipal Audit and Accounting Guide* described in Note 1.

#### **Other Matters**

##### **Supplementary Information**

Our audit was conducted for the purpose of forming an opinion on the fund summary statement of regulatory basis receipts, expenditures, and unencumbered cash balances (basic financial statement) as a whole. The summary of regulatory basis expenditures – actual and budget, individual fund schedules of regulatory basis receipts and expenditures – actual and budget, and the related municipal entity’s schedule of receipts and expenditures – actual (Schedules 1, 2, and 3 as listed in the table of contents) are presented for analysis and are not a required part of the basic financial statement, however are required to be presented under the provisions of the *Kansas Municipal Audit and Accounting Guide*. Such information is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the basic financial statement. The information has been subjected to the auditing procedures applied in the audit of the basic financial statement and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the basic financial statement or to the basic financial statement itself, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the information is fairly stated in all material respects in relation to the basic financial statement as a whole, on the basis of accounting described in Note 1.

***Prior Year Comparable Amounts***

We also previously audited, in accordance with auditing standards generally accepted in the United States of America, the basic financial statement of the Bronson, Kansas as of and for the year ended December 31, 2016 (not presented herein), and have issued our report thereon dated August 8, 2017, which contained an unmodified opinion on the basic financial statement. The 2016 basic financial statement and our accompanying report are not presented herein, but are available in electronic form from the web site of the Kansas Department of Administration at the following link <http://admin.ks.gov/offices/chief-financial-officer/municipal-services>. The 2016 actual column (2016 comparative information) presented in the individual fund schedules of regulatory basis receipts and expenditures – actual and budget for the year ended December 31, 2017 (Schedule 2 as listed in the table of contents) is presented for purposes of additional analysis and is not a required part of the basic financial statement. Such 2016 comparative information is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the 2016 basic financial statement. The 2016 comparative information was subjected to the auditing procedures applied in the audit of the 2016 basic financial statement and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the 2016 basic financial statement or to the 2016 basic financial statement itself, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the 2016 comparative information is fairly stated in all material respects in relation to the basic financial statement as a whole for the year ended December 31, 2016, on the basis of accounting described in Note 1.

*Diehl, Banwart Bolton CPAs PA*

DIEHL, BANWART, BOLTON, CPAs PA

August 24, 2018  
Fort Scott, Kansas

# CITY OF BRONSON, KANSAS

## Summary Statement of Receipts, Expenditures, and Unencumbered Cash Regulatory Basis

For the Year Ended December 31, 2017

Funds	Beginning Unencumbered Cash Balance	Receipts	Expenditures	Ending Unencumbered Cash Balance	Add Encumbrances and Accounts Payable	Ending Cash Balance	Prior Year Ending Cash Balance
General Fund	\$ 65,480.92	\$ 144,826.78	\$ 153,016.18	\$ 57,291.52	\$ 1,130.39	\$ 58,421.91	\$ 66,647.85
Special Purpose Funds:							
Library	-	8,936.78	8,936.78	-	-	-	-
Special Highway	13,625.42	8,292.61	2,019.40	19,898.63	-	19,898.63	13,625.42
Capital Improvement	1,892.58	7,500.00	6,965.91	2,426.67	-	2,426.67	1,892.58
Equipment Reserve	8,528.79	1,500.00	-	10,028.79	-	10,028.79	8,528.79
Bond and Interest Funds:							
General Obligation Bond & Interest	9,309.52	14,310.00	13,309.25	10,310.27	-	10,310.27	9,309.52
Sewer Principal and Interest	5,352.34	17,000.00	12,789.16	9,563.18	-	9,563.18	5,352.34
Business Funds:							
Electric Utility	101,098.42	227,405.81	223,750.74	104,753.49	25,845.96	130,599.45	129,813.15
Water Utility	36,809.08	79,877.36	93,692.53	22,993.91	5,004.46	27,998.37	38,780.08
Sewer Utility	21,023.58	28,928.72	28,933.79	21,018.51	-	21,018.51	21,023.58
Water and Sewer Reserve	17,590.87	63.21	-	17,654.08	-	17,654.08	17,590.87
Water Reserve	75,082.61	1,751.61	-	76,834.22	-	76,834.22	75,082.61
Agency Fund:							
Donations	-	7,066.94	2,014.11	5,052.83	-	5,052.83	-
Total Primary Government	355,794.13	547,459.82	545,427.85	357,826.10	31,980.81	389,806.91	387,646.79
Related Municipal Entity:							
Bronson Public Library	19,525.51	19,853.71	16,403.39	22,975.83	-	22,975.83	19,525.51
Total Reporting Entity	\$ 375,319.64	\$ 567,313.53	\$ 561,831.24	\$ 380,801.93	\$ 31,980.81	\$ 412,782.74	\$ 407,172.30
Composition of Cash:							
				Checking Accounts		\$ 283,421.69	\$ 281,768.21
				Certificates of Deposit		106,385.22	105,878.58
				Related Municipal Entity		22,975.83	19,525.51
				Total Reporting Entity		\$ 412,782.74	\$ 407,172.30

The notes to the financial statement are an integral part of this statement.

## CITY OF BRONSON, KANSAS

### Notes to the Financial Statement For the Year Ended December 31, 2017

#### 1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

The financial statement and regulatory-required supplementary schedules of the City of Bronson, Kansas (the City) have been prepared in accordance with the State of Kansas regulatory basis of accounting for Kansas Municipalities, and is designed to show compliance with the cash basis and budget laws of the State of Kansas. The Kansas Municipal Audit and Accounting Guide (KMAAG), as approved by the director of the Kansas Division of Accounts and Reports, establishes the guidelines for the regulatory basis of accounting in the state of Kansas. The more significant of the City's accounting policies follow.

##### Reporting Entity

The City is a municipal corporation governed by an elected five member City Council and mayor. This financial statement represents the City (the primary government) and its related municipal entity. The related municipal entity is included in the City's reporting entity because it was established to benefit the City and/or its constituents.

Based upon the application of these criteria, the following is a brief review of potential related municipal entities:

The City of Bronson - Public Library -- The City of Bronson, Kansas, Library Board operates the City's public library. Acquisition or disposition of real property by the Board must be approved by the City. Bond issuances must also be approved by the City. The City levies taxes for the Library Board and significantly influences the Library's operations. This agency should be included as a discretely presented related municipal entity of the City.

There are no other related municipal entities which should be accounted for in the City's financial statement.

##### Basis of Presentation - Fund Accounting

A fund is defined as an independent fiscal and accounting entity with a self-balancing set of accounts recording cash and other financial resources, together with all related liabilities and residual equities or balances, and changes therein, which are segregated for the purpose of carrying on specific activities or attaining certain objectives in accordance with special regulations, restriction, or limitations.

The following types of funds comprise the financial activities of the City:

General fund - the chief operating fund. Used to account for all resources except those required to be accounted for in another fund.

Special Purposes funds – used to account for the proceeds of specific tax levies and other specific regulatory receipt sources (other than Capital Project and tax levies for long-term debt) that are intended for specified purposes.

1. **SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES** (Continued)  
**Basis of Presentation - Fund Accounting** (Continued)

Bond and Interest fund – to account for the accumulation of resources, including tax levies, transfers from other funds and payment of general long-term debt.

Business funds - funds financed in whole or part by fees charged to users of the goods or services (i.e. enterprise and internal service funds, etc.).

Trust fund - funds used to report assets held in trust for the benefit of the municipal financial reporting entity (i.e. pension funds, investment trust funds, private purpose trust funds which benefits the municipal reporting entity, scholarship funds, etc.).

**Regulatory Basis of Accounting and Departure from Accounting Principles Generally Accepted in the United States of America**

The KMAAG regulatory basis of accounting involves the recognition of cash, cash equivalents, marketable investments, and certain accounts payable and encumbrance obligations to arrive at a net unencumbered cash and investments balance on a regulatory basis for each fund, and the reporting of changes in unencumbered cash and investments of a fund resulting from the difference in regulatory basis for each fund, and the reporting of changes in unencumbered cash and investments of a fund resulting from the difference in regulatory basis receipts and regulatory basis expenditures for the year. All recognized assets and liabilities are measured and reported at cost, unless they have been permanently impaired and have no future cash value or represent no future obligation against cash. The KMAAG regulatory basis does not recognize capital assets, long-term debt, accrued receivables and payables, or any other assets, liabilities or deferred inflows or outflows, other than those mentioned above.

The City has approved a resolution that is in compliance with K.S.A. 75-1120a(c), waiving the requirement for application of generally accepted accounting principles and allowing the City to use the regulatory basis of accounting.

**Budgetary Information**

Kansas Statutes require that an annual operating budget be legally adopted for the general fund, special purpose funds (unless specifically exempted by statute), bond and interest funds, and business funds. Although directory rather than mandatory, the statutes provide for the following sequence and timetable in the adoption of the legal annual operating budget:

1. Preparation of the budget for the succeeding calendar year on or before August 1<sup>st</sup>.
2. Publication in local newspaper on or before August 5<sup>th</sup> of the proposed budget and notice of public hearing on the budget.
3. Public hearing on or before August 15<sup>th</sup>, but at least ten days after publication of notice of hearing.
4. Adoption of the final budget on or before August 25<sup>th</sup>.

The statutes allow for the governing body to increase the originally adopted budget for previously unbudgeted increases in regulatory receipts other than ad valorem property taxes. To do this, a notice of public hearing to amend the budget must be published in the local newspaper. At least ten days after publication, the hearing may be held and the governing body may amend the budget at that time. The Special Highway Fund budget was amended in 2017.



## 1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)

The statutes permit transferring budgeted amounts between line items within an individual fund. However, such statutes prohibit expenditures in excess of the total amount of the adopted budget of expenditures of individual funds. Regulatory required supplementary information includes budget comparison schedules for each budgeted fund showing actual receipts and expenditures compared to legally budgeted receipts and expenditures.

All legal annual operating budgets are prepared using the regulatory basis of accounting, in which regulatory receipts are recognized when cash is received and expenditures include disbursements, accounts payable, and encumbrances with disbursements being adjusted for prior year's accounts payable and encumbrances. Encumbrances are commitments by the municipality for future payments and are supported by a document evidencing the commitment, such as a purchase order or contract. Any unused budgeted expenditure authority lapses at year-end.

A legal operating budget is not required for capital project funds, trust funds, and reserve accounts established by bond ordinances, and the following special purpose funds:

- Capital Improvement Fund (K.S.A. 12-1,118)
- Equipment Reserve Fund (K.S.A. 12-1,117)
- Water and Sewer Reserve Fund (K.S.A. 12-1,118)
- Water Reserve Fund (K.S.A. 12-1,118)

Spending in funds, which are not subject to the legal annual operating budget requirement is controlled by federal regulations, other statutes, or by the use of internal spending limits established by the governing body.

### Compensated Absences

Full-time employees earn and accumulate vacation leave of 80 hours after one full year of employment. Vacation days are not earned for partial years worked and up to 80 hours may be carried over, with the employee never having more than 160 hours of accrued vacation leave at a time.

Full-time employees earn and accumulate sick leave from two to twelve years of employment at the rate of 80 hours per year worked, and for more than twelve years of employment, at the rate of 112 hours per year worked. One year of accrued sick leave may be carried over, with the employee never having more than two years of accrued sick leave at a time.

The City determines a liability for compensated absences when the following conditions are met:

1. The City's obligation relating to employees rights to receive compensation for future absences is attributable to employees' services already rendered.
2. The obligation relates to rights that vest or accumulate.
3. Payment of the compensation is probable.
4. The amount can be reasonably estimated.

In accordance with the above criteria the City has accrued a liability for vacation and sick pay which has been earned but not taken by City employees. The amount payable at December 31, 2017 was not material to the financial statement.

1. **SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES** (Continued)

Post Employment Benefits

As provided by K.S.A. 12-5040, the City allows retirees to participate in the group health insurance plan. While each retiree pays the full amount of the applicable premium, conceptually, the municipality is subsidizing the retirees because each participant is charged a level of premium regardless of age. However, the cost of this subsidy has not been quantified in this financial statement.

Under the Consolidated Omnibus Budget Reconciliation Act (COBRA), the government makes health care benefits available to eligible former employees and eligible dependents. Certain requirements are outlined by the federal government for this coverage. The premium is paid in full by the insured.

Termination

No termination benefits are provided to City employees when employment with the City ends except as required by Federal or State laws, including the accrued compensated absences as discussed above.

Property Taxes

In accordance with governing state statutes, property taxes levied during the current year are a revenue source to be used to finance the budget of the ensuing year. Taxes are assessed on a calendar year basis and become a lien on the property on November 1<sup>st</sup> of each year. The County Treasurer is the tax collection agent for all taxing entities within the County. Property owners have the option of paying one-half or the full amount of taxes levied on or before December 20<sup>th</sup> during the year levied with the balance to be paid on or before May 10<sup>th</sup> of the ensuing year. State statutes prohibit the County Treasurer from distributing taxes collected in the year levied prior to January 1<sup>st</sup> of the ensuing year. At December 31<sup>st</sup>, such taxes are a lien on the property.

2. **STEWARDSHIP, COMPLIANCE, AND ACCOUNTABILITY**

Compliance with Kansas Statutes

This financial statement and the regulatory-required supplementary information are designed to show compliance with the cash basis and budget laws of Kansas. The City was in apparent compliance with these laws.

3. **DEPOSITS AND INVESTMENTS**

K.S.A. 9-1401 establishes the depositories which may be used by the City. The statute requires banks eligible to hold the City's funds have a main or branch bank in the county in which the City is located, or in an adjoining county if such institution has been designated as an official depository, and the banks provide an acceptable rate of return on funds. In addition, K.S.A. 9-1402 requires the banks to pledge securities for deposits in excess of FDIC coverage. The City has no other policies that would further limit interest rate risk.

### 3. **DEPOSITS AND INVESTMENTS** (Continued)

K.S.A. 12-1675 limits the City's investment of idle funds to time deposits, open accounts, and certificates of deposit with allowable financial institutions; U.S. government securities; temporary notes; no-fund warrants; repurchase agreements; and the Kansas Municipal Investment Pool. The City has no investment policy that would further limit its investment choices, but has limited the investments to time deposits and certificates of deposit at the local bank.

*Concentration of credit risk.* State statutes place no limit on the amount the City may invest in any one issuer as long as the investments are adequately secured under K.S.A. 9-1402 and 9-1405.

*Custodial credit risk – deposits.* Custodial credit risk is the risk that in the event of a bank failure, the City's deposits may not be returned to it. State statutes require the City's deposits in financial institutions to be entirely covered by federal depository insurance or by collateral held under a joint custody receipt issued by a bank within the State of Kansas, the Federal Reserve Bank of Kansas City, or the Federal Home Loan Bank of Topeka, except during designated "peak periods" when required coverage is 50%. The City does not have any "peak periods" designated. All deposits were legally secured at December 31, 2017.

At December 31, 2017 the City's carrying amount of deposits was \$412,782.74 and the bank balance was \$418,164.90. The bank balance was held by one bank resulting in a concentration of credit risk. Of the bank balance, \$250,000.00 was covered by federal depository insurance, and the remaining \$168,164.90 was collateralized with securities held by the pledging financial institutions' agents in the City's name, with a market value of \$570,710.09.

### 4. **MAJOR CUSTOMERS AND SUPPLIERS**

During 2017, the City purchased 100% of its water for resale which totaled \$29,276.79 from Rural Water District #4, Inc., Bourbon County, Kansas.

During 2017, the City purchased 100% of its electricity for resale which totaled \$155,251.14 from Westar, Inc.

### 5. **CUSTOMER DEPOSITS**

Water and Electric customers are required to make cash deposits to the City when starting new water or electric service. The deposits are refunded to the customers when service is terminated, or after two years if the customer is a homeowner in good standing. At December 31, 2017, the City has \$14,450 of customer deposits, of which \$4,900 is included with Water Utility Fund cash and \$9,550 is included in Electric Utility Fund cash in this financial statement.

### 6. **RISK MANAGEMENT**

The City is exposed to various risks of loss related to torts; theft of, damage to, or destruction of assets; errors and omissions; injuries to employees; employees health and life; and natural disasters. The City manages these risks of loss by carrying commercial insurance policies. Settled claims resulting from these risks have not exceeded commercial insurance coverage in any of the past three years.

## 7. PENSION PLAN

### General Information about the Pension Plan

*Plan description.* The City participates in the Kansas Public Employees Retirement System (KPERS), a cost-sharing multiple-employer defined benefit pension plan as provided by K.S.A. 74-4901, et. seq. Kansas law establishes and amends benefit provisions. KPERS issues a publically available financial report that includes financial statements and required supplementary information. KPERS' financial statements are included in its Comprehensive Annual Financial Report which can be found on the KPERS website at [www.kpers.org](http://www.kpers.org) or by writing to KPERS (611 South Kansas, Suite 100, Topeka, KS 66603) or by calling 1-888-275-5737.

*Contributions.* K.S.A. 74-4919 and K.S.A. 74-49,210 establish the KPERS member-employee contribution rates. KPERS has multiple benefit structures and contribution rates depending on whether the employee is a KPERS 1, KPERS 2 or KPERS 3 member. KPERS 1 members are active and contributing members hired before July 1, 2009. KPERS 2 members were first employed in a covered position on or after July 1, 2009, and KPERS 3 members were first employed in a covered position on or after January 1, 2016. Effective January 1, 2016, Kansas law established the KPERS member-employee contribution rate at 6% of covered salary for KPERS 1, KPERS 2 and KPERS 3 members. Member contributions are withheld by their employer and paid to KPERS according to the provisions of Section 414(h) of the Internal Revenue Code.

State law provides that the employer contribution rates for KPERS 1, KPERS 2 and KPERS 3 be determined based on the results of each annual actuarial valuation. Kansas law sets a limitation on annual increases in the employer contribution rates. The actuarially determined employer contribution rate (not including the 1% contribution rate with a 0% moratorium from the period of January 1, 2017 through September 30, 2017 for the Death and Disability Program) and the statutory contribution rate was 8.46% for the year ended December 31, 2017. Contributions to the pension plan from the City were \$6,881.79 for the year ended December 31, 2017.

### Net Pension Liability

At December 31, 2017, the City's proportionate share of the collective net pension liability reported by KPERS was \$66,557. The total net pension liability as of June 30, 2017 was \$9,128,629,062. The total pension liability used to calculate the net pension liability was determined by an actuarial valuation as of December 31, 2016, which was rolled forward to June 30, 2017. The City's proportion of the net pension liability was based on the ratio of the City's contributions to KPERS, relative to the total employer and nonemployer contributions of the Local subgroup within KPERS. Since the KMAAG regulatory basis of accounting does not recognize long-term debt, this liability is not reported in these financial statements.

The complete actuarial valuation report including all actuarial assumptions and methods, and the report on the allocation of the KPERS collective net pension liability to all participating employers are publicly available on the website at [www.kpers.org](http://www.kpers.org) or can be obtained as described above.

8. **INTERFUND TRANSFERS**

Operating transfers were as follows:

<u>FROM</u>	<u>TO</u>	<u>STATUTORY AUTHORITY</u>	<u>AMOUNT</u>
Sewer Utility	Sewer Principal and Interest	K.S.A. 12-825d	\$ 17,000.00
Water Utility	General	K.S.A. 12-825d	2,000.00
Water Utility	GO Bond and Interest	K.S.A. 12-825d	14,310.00
Water Utility	Capital Improvements	K.S.A. 12-825d	3,500.00
Water Utility	Equipment Reserve	K.S.A. 12-825d	500.00
Water Utility	Water Reserve	K.S.A. 12-825d	1,500.00
Electric Utility	General	K.S.A. 12-825d	4,000.00
Electric Utility	Capital Improvements	K.S.A. 12-825d	4,000.00
Electric Utility	Equipment Reserve	K.S.A. 12-825d	1,000.00

9. **BUDGET AMENDMENT**

	<u>Original Budget</u>	<u>Amended Budget</u>
Unencumbered Cash, January 1	\$ 11,374	\$ 13,625
Receipts:		
State of Kansas Gas Tax	<u>8,070</u>	<u>8,320</u>
Total Receipts	<u>8,070</u>	<u>8,320</u>
Resources Available:	<u>\$ 19,444</u>	<u>\$ 21,945</u>
Expenditures:		
Repairs and Maintenance	<u>\$ 19,444</u>	<u>\$ 21,945</u>
Total Expenditures	<u>19,444</u>	<u>21,945</u>
Unencumbered Cash Balance December 31	<u>\$ -</u>	<u>\$ -</u>

10. **LONG-TERM OBLIGATIONS**

On October 25, 2000, the City entered into a revolving loan with the Kansas Department of Health and Environment to improve their sewer system for \$189,104. The loan requires semi-annual payments of \$6,519.07, including interest and service fee rate of 3.34%, maturing September 1, 2022.

On March 7, 2013, the City took out General Obligation Bonds to help finance a water improvement project. The bonds are for \$334,000.00 at 2.50% interest with 40 annual payments, maturing March 7, 2053.

Changes in long-term liabilities for the City for the year ended December 31, 2017, and current maturities of long term debt and interest for the next five years and in five year increments through maturity were as follows:

10. LONG TERM OBLIGATIONS (Continued)

	Interest Rates	Date of Issue	Amount of Issue	Date of Final Maturity	Balances Beginning of Year	Additions / New Debt	Reductions / Principal Paid	Balances End of Year	Interest Paid
General Obligation Bonds									
Water System Improvements, Series 2013	2.50%	3/7/2013	\$ 334,000	3/7/2053	\$ 318,770	\$ -	\$ 5,340	\$ 313,430	\$ 7,969
Revolving Loans									
Kansas Department of Health & Environment	3.34%	10/25/2000	189,104	9/1/2022	63,774	-	10,748	53,026	2,041
Total Long Term Debt					\$ 382,544	\$ -	\$ 16,088	\$ 366,456	\$ 10,010

10. LONG TERM OBLIGATIONS (Continued)

	2018	2019	2020	2021	2022	2023 2027	2028 2032	2033 2037	2038 2042	2043 2047	2048 2052	2053 2057	Totals
<b>PRINCIPAL</b>													
General Obligation Bonds													
Water System Improvements, Series 2013	\$ 5,473	\$ 5,610	\$ 5,730	\$ 5,894	\$ 6,041	\$ 32,527	\$ 36,787	\$ 41,642	\$ 47,116	\$ 53,310	\$ 60,316	\$ 12,984	\$ 313,430
Revolving Loans													
Kansas Department of Health & Environment	11,110	11,484	11,871	12,271	6,290	-	-	-	-	-	-	-	53,026
Total Principal	\$ 16,583	\$ 17,094	\$ 17,601	\$ 18,165	\$ 12,331	\$ 32,527	\$ 36,787	\$ 41,642	\$ 47,116	\$ 53,310	\$ 60,316	\$ 12,984	\$ 366,456
<b>INTEREST</b>													
General Obligation Bonds													
Water System Improvements, Series 2013	\$ 7,836	\$ 7,699	\$ 7,559	\$ 7,415	\$ 7,268	\$ 34,000	\$ 29,726	\$ 24,890	\$ 18,918	\$ 13,227	\$ 6,221	\$ 325	\$ 165,084
Revolving Loans													
Kansas Department of Health & Environment	1,679	1,305	918	518	105	-	-	-	-	-	-	-	4,525
Total Interest	\$ 9,515	\$ 9,004	\$ 8,477	\$ 7,933	\$ 7,373	\$ 34,000	\$ 29,726	\$ 24,890	\$ 18,918	\$ 13,227	\$ 6,221	\$ 325	\$ 169,609
Total Principal and Interest	\$ 26,098	\$ 26,098	\$ 26,078	\$ 26,098	\$ 19,704	\$ 66,527	\$ 66,513	\$ 66,532	\$ 66,034	\$ 66,537	\$ 66,537	\$ 13,309	\$ 536,065

**11. SUBSEQUENT EVENTS**

Management has evaluated events and transactions occurring subsequent to December 31, 2017 through August 24, 2018, the date of the financial statement. During this period, there were no subsequent events requiring recognition in the financial statement or disclosure in the notes to the financial statement.



**CITY OF BRONSON, KANSAS**  
**For the Year Ended December 31, 2017**

**REGULATORY-REQUIRED**  
**SUPPLEMENTARY INFORMATION**

**CITY OF BRONSON, KANSAS**  
Summary of Expenditures - Actual and Budget  
Regulatory Basis  
For the Year Ended December 31, 2017

Funds	Certified Budget	Adjustment for Qualifying Budget Credits	Total Budget for Comparison	Expenditures Chargeable to Current Year	Variance - Over (Under)
General Fund	\$ 196,250.00	\$ -	\$ 196,250.00	\$ 153,016.18	\$ (43,233.82)
Special Purpose Funds:					
Library	9,542.00	-	9,542.00	8,936.78	(605.22)
Special Highway	21,945.00	-	21,945.00	2,019.40	(19,925.60)
Bond and Interest Funds:					
General Obligation Bond and Interest	23,619.00	-	23,619.00	13,309.25	(10,309.75)
Sewer Principal and Interest	22,352.00	-	22,352.00	12,789.16	(9,562.84)
Business Funds:					
Electric Utility	339,914.00	-	339,914.00	223,750.74	(116,163.26)
Water Utility	109,661.00	-	109,661.00	93,692.53	(15,968.47)
Sewer Utility	42,288.00	-	42,288.00	28,933.79	(13,354.21)
	<u>\$ 765,571.00</u>	<u>\$ -</u>	<u>\$ 765,571.00</u>	<u>\$ 536,447.83</u>	<u>\$ (229,123.17)</u>

CITY OF BRONSON, KANSAS  
GENERAL FUND

Schedule of Receipts and Expenditures - Actual and Budget  
Regulatory Basis

For the Year Ended December 31, 2017

(With Comparative Actual Amounts for the Year Ended December 31, 2016)

	Prior Year Actual	Actual	Budget	Variance - Over (Under)
Receipts				
Taxes				
Ad valorem property tax	\$ 29,986.00	\$ 30,818.55	\$ 34,061.00	\$ (3,242.45)
Delinquent	3,113.90	1,062.73	-	1,062.73
Motor vehicle	7,689.80	8,041.44	8,182.00	(140.56)
Local sales tax	36,611.01	35,457.78	37,300.00	(1,842.22)
Utility franchise taxes	3,664.19	5,337.83	5,500.00	(162.17)
Intergovernmental				
Kansas Housing Resource Grant	18,000.00	16,838.29	-	16,838.29
Kansas STEP Grant	-	500.00	-	500.00
Use of Money and Property				
Interest Income	148.69	385.27	150.00	235.27
Other				
Dividends and Refunds	3,231.70	4,190.63	2,800.00	1,390.63
Services, Fees, Rentals	2,881.00	2,558.08	1,500.00	1,058.08
Municipal Court	5,019.50	5,691.00	5,100.00	591.00
Licenses & Permits	329.00	347.00	550.00	(203.00)
Sanitation charges	21,220.87	21,489.30	20,800.00	689.30
Community Center	1,160.00	1,330.00	1,000.00	330.00
Parks & Recreation	1,353.00	-	100.00	(100.00)
Reimbursed expenses	383.30	217.74	-	217.74
Miscellaneous	1,413.02	2,528.43	667.00	1,861.43
Reimbursements				
Library	1,584.04	2,032.71	1,800.00	232.71
Operating Transfer from				
Electric Utility	6,500.00	4,000.00	7,000.00	(3,000.00)
Water Utility	5,000.00	2,000.00	5,000.00	(3,000.00)
Total Receipts	<u>149,289.02</u>	<u>144,826.78</u>	<u>\$ 131,510.00</u>	<u>\$ 13,316.78</u>

**CITY OF BRONSON, KANSAS  
GENERAL FUND**

Schedule of Receipts and Expenditures - Actual and Budget  
Regulatory Basis

For the Year Ended December 31, 2017

(With Comparative Actual Amounts for the Year Ended December 31, 2016)

	Prior Year Actual	Actual	Budget	Variance - Over (Under)
Expenditures				
General Government				
Personal services	\$ 63,747.58	\$ 65,965.32	\$ 67,500.00	\$ (1,534.68)
Contractual services	25,880.03	31,171.51	24,500.00	6,671.51
Commodities	3,521.59	2,977.59	10,500.00	(7,522.41)
Capital Outlay	-	-	-	-
Law Enforcement	17,732.29	17,652.23	18,750.00	(1,097.77)
Municipal Court	3,935.00	7,027.61	4,000.00	3,027.61
Parks & Recreation	2,998.38	2,287.25	2,500.00	(212.75)
Community Center	4,486.41	4,572.84	5,000.00	(427.16)
Library	2,250.04	2,530.31	2,500.00	30.31
City Streets	470.93	1,993.23	1,500.00	493.23
Other				
Kansas Housing Resource Grant	18,000.00	16,838.29	-	16,838.29
Miscellaneous	1,258.33	-	500.00	(500.00)
Cash Forward	-	-	58,000.00	(58,000.00)
Operating Transfers to Other Funds:				
Capital Improvements	500.00	-	500.00	(500.00)
Equipment Reserve	1,000.00	-	500.00	(500.00)
Total Expenditures	145,780.58	153,016.18	\$ 196,250.00	\$ (43,233.82)
Receipts Over (Under) Expenditures	3,508.44	(8,189.40)		
Unencumbered Cash, Beginning	61,972.48	65,480.92		
Unencumbered Cash, Ending	\$ 65,480.92	\$ 57,291.52		

CITY OF BRONSON, KANSAS

LIBRARY FUND

Schedule of Receipts and Expenditures - Actual and Budget

Regulatory Basis

For the Year Ended December 31, 2017

(With Comparative Actual Amounts for the Year Ended December 31, 2016)

	Prior Year Actual	Actual	Budget	Variance - Over (Under)
Receipts				
Taxes				
Ad valorem property tax	\$ 6,767.92	\$ 6,882.21	\$ 7,604.00	\$ (721.79)
Delinquent	695.35	239.57	92.00	147.57
Motor vehicle	1,735.50	1,815.00	1,846.00	(31.00)
Total Receipts	9,198.77	8,936.78	\$ 9,542.00	\$ (605.22)
Expenditures				
Cultural and Recreation				
Appropriation to Library Board	9,198.77	8,936.78	\$ 9,542.00	\$ (605.22)
Total Expenditures	9,198.77	8,936.78	\$ 9,542.00	\$ (605.22)
Receipts Over (Under) Expenditures	-	-		
Unencumbered Cash, Beginning	-	-		
Unencumbered Cash, Ending	\$ -	\$ -		

**CITY OF BRONSON, KANSAS**  
**SPECIAL HIGHWAY FUND**

Schedule of Receipts and Expenditures - Actual and Budget  
Regulatory Basis

For the Year Ended December 31, 2017

(With Comparative Actual Amounts for the Year Ended December 31, 2016)

	<u>Prior Year Actual</u>	<u>Actual</u>	<u>Budget</u>	<u>Variance - Over (Under)</u>
Receipts				
Intergovernmental				
State gasoline tax	\$ 8,238.55	\$ 8,292.61	\$ 8,320.00	\$ (27.39)
Total Receipts	<u>8,238.55</u>	<u>8,292.61</u>	<u>\$ 8,320.00</u>	<u>\$ (27.39)</u>
Expenditures				
Streets and Highways				
Commodities	<u>4,520.72</u>	<u>2,019.40</u>	<u>\$ 21,945.00</u>	<u>\$ (19,925.60)</u>
Total Expenditures	<u>4,520.72</u>	<u>2,019.40</u>	<u>\$ 21,945.00</u>	<u>\$ (19,925.60)</u>
Receipts Over (Under) Expenditures	3,717.83	6,273.21		
Unencumbered Cash, Beginning	<u>9,907.59</u>	<u>13,625.42</u>		
Unencumbered Cash, Ending	<u>\$ 13,625.42</u>	<u>\$ 19,898.63</u>		

**CITY OF BRONSON, KANSAS**  
**CAPITAL IMPROVEMENT FUND**  
Schedule of Receipts and Expenditures - Actual  
Regulatory Basis

For the Year Ended December 31, 2017

(With Comparative Actual Amounts for the Year Ended December 31, 2016)

	Prior Year Actual	Actual
Receipts		
Operating Transfer from		
Electric Utility Fund	\$ 1,000.00	\$ 4,000.00
Water Utility Fund	4,500.00	3,500.00
General Fund	500.00	-
Total Receipts	6,000.00	7,500.00
Expenditures		
Capital Outlay	9,535.38	6,965.91
Total Expenditures	9,535.38	6,965.91
Receipts Over (Under) Expenditures	(3,535.38)	534.09
Unencumbered Cash, Beginning	5,427.96	1,892.58
Unencumbered Cash, Ending	\$ 1,892.58	\$ 2,426.67

**CITY OF BRONSON, KANSAS**  
**EQUIPMENT RESERVE FUND**  
Schedule of Receipts and Expenditures - Actual  
Regulatory Basis

For the Year Ended December 31, 2017  
(With Comparative Actual Amounts for the Year Ended December 31, 2016)

	Prior Year Actual	Actual
Receipts		
Operating Transfer from		
Electric Utility Fund	\$ 1,000.00	\$ 1,000.00
Water Utility Fund	500.00	500.00
General Fund	1,000.00	-
Total Receipts	2,500.00	1,500.00
Expenditures		
Capital Outlays		
Mower Lease	667.44	-
Total Expenditures	667.44	-
Receipts Over (Under) Expenditures	1,832.56	1,500.00
Unencumbered Cash, Beginning	6,696.23	8,528.79
Unencumbered Cash, Ending	\$ 8,528.79	\$ 10,028.79



**CITY OF BRONSON, KANSAS**  
**GENERAL OBLIGATION BOND & INTEREST FUND**  
Schedule of Receipts and Expenditures - Actual and Budget  
Regulatory Basis  
For the Year Ended December 31, 2017  
(With Comparative Actual Amounts for the Year Ended December 31, 2016)

	Prior Year Actual	Actual	Budget	Variance - Over (Under)
Receipts				
Operating Transfer from Water Utility Fund	\$ 15,418.00	\$ 14,310.00	\$ 14,310.00	\$ -
Total Receipts	15,418.00	14,310.00	\$ 14,310.00	\$ -
Expenditures				
Debt Service				
Principal	5,188.00	5,340.00	\$ 5,340.00	\$ -
Interest	8,098.95	7,969.25	7,969.00	0.25
Cash Forward	-	-	10,310.00	(10,310.00)
Total Expenditures	13,286.95	13,309.25	\$ 23,619.00	\$ (10,309.75)
Receipts Over (Under) Expenditures	2,131.05	1,000.75		
Unencumbered Cash, Beginning	7,178.47	9,309.52		
Unencumbered Cash, Ending	\$ 9,309.52	\$ 10,310.27		

**CITY OF BRONSON, KANSAS**  
**SEWER PRINCIPAL AND INTEREST FUND**

Schedule of Receipts and Expenditures - Actual and Budget

Regulatory Basis

For the Year Ended December 31, 2017

(With Comparative Actual Amounts for the Year Ended December 31, 2016)

	Prior Year Actual	Actual	Budget	Variance - Over (Under)
Receipts				
Operating transfers from Sewer Utility Fund	\$ 16,000.00	\$ 17,000.00	\$ 17,000.00	\$ -
Total Receipts	16,000.00	17,000.00	\$ 17,000.00	\$ -
Expenditures				
Debt Service				
Loan Principal Payments	10,397.92	10,748.12	\$ 10,748.00	\$ 0.12
Loan Interest and Service Fees	2,212.26	2,041.04	2,042.00	(0.96)
Other	178.98	-	-	-
Cash Forward	-	-	9,562.00	(9,562.00)
Total Expenditures	12,789.16	12,789.16	\$ 22,352.00	\$ (9,562.84)
Receipts Over (Under) Expenditures	3,210.84	4,210.84		
Unencumbered Cash, Beginning	2,141.50	5,352.34		
Unencumbered Cash, Ending	\$ 5,352.34	\$ 9,563.18		

**CITY OF BRONSON, KANSAS**  
**ELECTRIC UTILITY FUND**

Schedule of Receipts and Expenditures - Actual and Budget  
Regulatory Basis

For the Year Ended December 31, 2017

(With Comparative Actual Amounts for the Year Ended December 31, 2016)

	Prior Year Actual	Actual	Budget	Variance - Over (Under)
Receipts				
Operating Revenues				
Charges for services	\$ 228,782.77	\$ 216,342.06	\$ 228,000.00	\$ (11,657.94)
Sales tax	6,476.69	5,568.47	6,000.00	(431.53)
Services, fees, & rentals	-	30.00	100.00	(70.00)
Other				
Customer deposits	2,775.00	4,196.82	-	4,196.82
Interest on CD's	135.88	191.82	100.00	91.82
Reimbursed expenses	75.00	-	-	-
Miscellaneous	-	1,076.64	-	1,076.64
Cash Receipts	238,245.34	227,405.81	\$ 234,200.00	\$ (6,794.19)
Expenditures				
Operating Expenses				
Personal services	33,757.19	30,538.56	\$ 33,500.00	\$ (2,961.44)
Contractual services	182,850.95	167,506.30	176,000.00	(8,493.70)
Commodities	9,342.20	13,495.68	21,000.00	(7,504.32)
Capital Outlay	-	1,229.03	5,000.00	(3,770.97)
Other Expenses				
Customer deposits	6,019.83	(1,063.34)	-	(1,063.34)
Customer deposits refunded	380.17	1,635.16	-	1,635.16
Miscellaneous	332.64	1,409.35	-	1,409.35
Cash Forward	-	-	95,414.00	(95,414.00)
Operating Transfer to				
Equipment Reserve Fund	1,000.00	1,000.00	1,000.00	-
Capital Improvements Fund	1,000.00	4,000.00	1,000.00	3,000.00
General Fund	6,500.00	4,000.00	7,000.00	(3,000.00)
Total Expenditures	241,182.98	223,750.74	\$ 339,914.00	\$ (116,163.26)
Receipts Over (Under) Expenditures	(2,937.64)	3,655.07		
Unencumbered Cash, Beginning	104,036.06	101,098.42		
Unencumbered Cash, Ending	\$ 101,098.42	\$ 104,753.49		

**CITY OF BRONSON, KANSAS**  
**WATER UTILITY FUND**

Schedule of Receipts and Expenditures - Actual and Budget  
Regulatory Basis

For the Year Ended December 31, 2017

(With Comparative Actual Amounts for the Year Ended December 31, 2016)

	Prior Year Actual	Actual	Budget	Variance - Over (Under)
Receipts				
Operating Revenues				
Charges for services	\$ 75,308.97	\$ 77,989.01	\$ 76,250.00	\$ 1,739.01
Services, fees, & rentals	-	-	500.00	(500.00)
Other				
Customer deposits	1,200.00	1,800.00	-	1,800.00
Miscellaneous	4,000.00	88.35	-	88.35
Total Receipts	80,508.97	79,877.36	\$ 76,750.00	\$ 3,127.36
Expenditures				
Operating Expenditures				
Personal services	19,635.94	21,640.31	\$ 20,000.00	\$ 1,640.31
Contractual services	36,995.79	35,892.98	35,800.00	92.98
Commodities	6,921.53	8,518.85	7,000.00	1,518.85
Other Expenditures				
Customer deposits	(2,425.00)	4,924.37	-	4,924.37
Customer deposits refunded	-	500.63	-	500.63
Misc.	170.04	405.39	50.00	355.39
Cash Forward	-	-	25,001.00	(25,001.00)
Operating Transfers to				
General Fund	5,000.00	2,000.00	5,000.00	(3,000.00)
Capital Improvements Fund	4,500.00	3,500.00	500.00	3,000.00
Equipment Reserve	500.00	500.00	500.00	-
G.O. Bond & Interest Fund	15,418.00	14,310.00	14,310.00	-
Water Reserve	1,500.00	1,500.00	1,500.00	-
Total Expenditures	88,216.30	93,692.53	\$ 109,661.00	\$ (15,968.47)
Receipts Over (Under) Expenditures	(7,707.33)	(13,815.17)		
Unencumbered Cash, Beginning	44,516.41	36,809.08		
Unencumbered Cash, Ending	\$ 36,809.08	\$ 22,993.91		

**CITY OF BRONSON, KANSAS**  
**SEWER UTILITY FUND**

Schedule of Receipts and Expenditures - Actual and Budget  
Regulatory Basis

For the Year Ended December 31, 2017

(With Comparative Actual Amounts for the Year Ended December 31, 2016)

	Prior Year Actual	Actual	Budget	Variance - Over (Under)
Receipts				
Operating Revenues				
Charges for services	\$ 27,674.44	\$ 28,888.72	\$ 29,000.00	\$ (111.28)
Services, fees, & rentals	950.00	40.00	500.00	(460.00)
Total Receipts	28,624.44	28,928.72	\$ 29,500.00	\$ (571.28)
Expenditures				
Operating Expenditures				
Personal services	3,298.12	4,982.89	\$ 9,000.00	\$ (4,017.11)
Contractual services	3,783.82	4,012.34	3,500.00	512.34
Commodities	3,587.83	2,938.56	1,500.00	1,438.56
Capital Outlay	-	-	1,000.00	(1,000.00)
Other Expenditures				
Cash Forward	-	-	10,188.00	(10,188.00)
Operating Transfer to				
Sewer Principal and Interest Fund	16,000.00	17,000.00	17,000.00	-
Equipment Reserve Fund	-	-	100.00	(100.00)
Total Expenditures	26,669.77	28,933.79	\$ 42,288.00	\$ (13,354.21)
Receipts Over (Under) Expenditures	1,954.67	(5.07)		
Unencumbered Cash, Beginning	19,068.91	21,023.58		
Unencumbered Cash, Ending	\$ 21,023.58	\$ 21,018.51		

**CITY OF BRONSON, KANSAS**  
**WATER AND SEWER RESERVE FUND**  
Schedule of Receipts and Expenditures - Actual  
Regulatory Basis

For the Year Ended December 31, 2017

(With Comparative Actual Amounts for the Year Ended December 31, 2016)

	Prior Year Actual	Actual
Receipts		
Operating Revenues		
Interest Income	\$ 63.16	\$ 63.21
Total Receipts	63.16	63.21
Expenditures		
Capital Outlays	-	-
Total Expenditures	-	-
Receipts Over (Under) Expenditures	63.16	63.21
Unencumbered Cash, Beginning	17,527.71	17,590.87
Unencumbered Cash, Ending	\$ 17,590.87	\$ 17,654.08

**CITY OF BRONSON, KANSAS**  
**WATER RESERVE FUND**

Schedule of Receipts and Expenditures - Actual  
Regulatory Basis

For the Year Ended December 31, 2017

(With Comparative Actual Amounts for the Year Ended December 31, 2016)

	<u>Prior Year Actual</u>	<u>Actual</u>
Receipts		
Operating Revenues		
Interest Income	\$ 211.33	\$ 251.61
Operating transfers from		
Water Utility Fund	<u>1,500.00</u>	<u>1,500.00</u>
Total Receipts	<u>1,711.33</u>	<u>1,751.61</u>
Expenditures		
Capital Outlay	<u>-</u>	<u>-</u>
Total Expenditures	<u>-</u>	<u>-</u>
Receipts Over (Under) Expenditures	1,711.33	1,751.61
Unencumbered Cash, Beginning	<u>73,371.28</u>	<u>75,082.61</u>
Unencumbered Cash, Ending	<u>\$ 75,082.61</u>	<u>\$ 76,834.22</u>

**CITY OF BRONSON, KANSAS**  
**DONATIONS FUND**

Schedule of Receipts and Expenditures - Actual

Regulatory Basis

For the Year Ended December 31, 2017

(With Comparative Actual Amounts for the Year Ended December 31, 2016)

	<u>Prior Year Actual</u>	<u>Actual</u>
Receipts		
Local Donations / Fundraisers		
Bronson Day Activities	\$ -	\$ 1,061.00
4th of July Celebration	-	1,595.94
Storm Shelter Donations	-	4,410.00
Total Receipts	-	7,066.94
Expenditures		
Bronson Day Activities	-	450.00
4th of July Celebration	-	1,564.11
Total Expenditures	-	2,014.11
Receipts Over (Under) Expenditures	-	5,052.83
Unencumbered Cash, Beginning	-	-
Unencumbered Cash, Ending	<u>\$ -</u>	<u>\$ 5,052.83</u>



**CITY OF BRONSON, KANSAS  
PUBLIC LIBRARY**

Schedule of Receipts and Expenditures - Actual

Regulatory Basis

For the Year Ended December 31, 2017

(With Comparative Actual Amounts for the Year Ended December 31, 2016)

	Prior Year Actual	Actual
Receipts		
Intergovernmental		
City of Bronson	\$ 9,198.77	\$ 8,936.78
State Aid	97.60	93.48
Southeast Kansas Library	7,547.00	8,647.00
Other		
Interest	10.17	31.10
Craw-Kan Refund & Dividends	1,041.87	932.28
Miscellaneous	1,736.86	1,213.07
Total Receipts	19,632.27	19,853.71
Expenditures		
Personnel	10,553.85	10,824.57
Contractual services	2,603.20	2,698.90
Commodities	3,377.95	812.07
Capital Outlay	432.16	2,067.85
Total Expenditures	16,967.16	16,403.39
Receipts Over (Under) Expenditures	2,665.11	3,450.32
Unencumbered Cash, Beginning	16,860.40	19,525.51
Unencumbered Cash, Ending	\$ 19,525.51	\$ 22,975.83