

**CITY OF SEDGWICK, KANSAS**

**FINANCIAL STATEMENT  
DECEMBER 31, 2021**



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DECEMBER 31, 2021**

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## INDEPENDENT AUDITORS' REPORT

### Mayor and City Council City of Sedgwick, Kansas

We have audited the accompanying fund summary statement of regulatory basis receipts, expenditures and unencumbered cash balances of the **City of Sedgwick, Kansas**, as of and for the year ended **December 31, 2021**, and the related notes to the financial statement.

### Adverse and Unmodified Opinions

#### *Basis for Adverse Opinion on Accounting Principles Generally Accepted in the United States of America*

In our opinion, because of the significance of the matter discussed in the Basis for Adverse and Unmodified Opinions section of our report, the accompanying financial statement referred to above does not present fairly, in conformity with accounting principles generally accepted in the United States of America, the financial position of the **City of Sedgwick, Kansas**, or changes in financial position and cash flows thereof for the year then ended.

#### *Unmodified Opinion on Regulatory Basis of Accounting*

In our opinion, the accompanying financial statement referred to above presents fairly, in all material respects, the aggregate cash and unencumbered cash balance of the **City of Sedgwick, Kansas**, as of **December 31, 2021**, and the aggregate receipts and expenditures for the year then ended in accordance with the financial reporting provisions of the *Kansas Municipal Audit and Accounting Guide* described in Note 1.

### Basis for Adverse and Unmodified Opinions

We conducted our audit in accordance with auditing standards generally accepted in the United States of America and the *Kansas Municipal Audit and Accounting Guide*. Our responsibilities under those standards are further described in the Auditors' Responsibilities for the Audit of the Financial Statement section of the report. We are required to be independent of the **City of Sedgwick, Kansas**, and to meet our other ethical responsibilities, in accordance with the relevant ethical requirements relating to our audit. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our adverse and unmodified audit opinions.

**Mayor and City Council  
City of Sedgwick, Kansas**

*Matter Giving Rise to Adverse Opinion on Accounting Principles Generally Accepted in the United State of America*

As discussed in Note 1 of the financial statement, the financial statement is prepared by the **City of Sedgwick, Kansas**, on the basis of the financial reporting provisions of the *Kansas Municipal Audit and Accounting Guide*, which is a basis of accounting other than accounting principles generally accepted in the United States of America. The effects on the financial statement of the variances between the regulatory basis of accounting described in Note 1 and accounting principles generally accepted in the United States of America, although not reasonably determinable, are presumed to be material.

**Responsibilities of Management for the Financial Statement**

Management is responsible for the preparation and fair presentation of this financial statement in accordance with the *Kansas Municipal Audit and Accounting Guide* as described in Note 1; this includes determining that the regulatory basis of accounting is an acceptable basis for the preparation of the financial statement in the circumstances. Management is also responsible for the design, implementation and maintenance of internal control relevant to the preparation and fair presentation of the financial statement that is free from material misstatement, whether due to fraud or error.

In preparing the financial statement, management is required to evaluate whether there are conditions or events, considered in the aggregate, that raise substantial doubt about the **City of Sedgwick, Kansas'** ability to continue as a going concern for twelve months beyond the financial statement date, including any currently known information that may raise substantial doubt shortly thereafter.

**Auditors' Responsibilities for the Audit of the Financial Statement**

Our objectives are to obtain reasonable assurance about whether the financial statement as a whole is free from material misstatement, whether due to fraud or error, and to issue an auditors' report that includes our opinions. Reasonable assurance is a high level of assurance but is not absolute assurance and therefore is not a guarantee that an audit conducted in accordance with auditing standards generally accepted in the United States of America will always detect a material misstatement when it exists. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control. Misstatements are considered material if there is a substantial likelihood that, individually or in the aggregate, they would influence the judgment made by a reasonable user based on the financial statement.

In performing an audit in accordance with auditing standards generally accepted in the United States of America, we:

- exercise professional judgment and maintain professional skepticism throughout the audit.

**Mayor and City Council  
City of Sedgwick, Kansas**

- identify and assess the risks of material misstatement of the financial statement, whether due to fraud or error, and design and perform audit procedures responsive to those risks. Such procedures include examining, on a test basis, evidence regarding the amounts and disclosures in the financial statement.
- obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the **City of Sedgwick, Kansas'** internal control. According, no such opinion is expressed.
- evaluate the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluate the overall presentation of the financial statement.
- conclude whether, in our judgment, there are conditions or events, considered in the aggregate, that raise substantial doubt the **City of Sedgwick, Kansas'** ability to continue as a going concern for a reasonable period of time.

We are required to communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit, significant audit findings, and certain internal control-related matters that we identified during the audit.

**Supplementary Information**

Our audit was conducted for the purpose of forming an opinion on the fund summary statement of regulatory basis receipts, expenditures, and unencumbered cash balances (basic financial statement) as a whole. The summary of regulatory basis expenditures-actual and budget, individual fund schedules of regulatory basis receipts and expenditures-actual and budget, individual fund schedules of regulatory basis receipts and expenditures-actual, and schedule of cash receipts and expenditures-capital projects (Regulatory-Required Supplementary Information as listed in the table of contents) are presented for purposes of additional analysis and are not a required part of the basic financial statement, however are required to be presented under the provisions of the *Kansas Municipal Audit and Accounting Guide*. Such information is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the basic financial statement. The information has been subjected to the auditing procedures applied in the audit of the basic financial statement and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the basic financial statement or to the basic financial statement itself, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the accompanying supplementary information is fairly stated in all material respects in relation to the financial statement as a whole, on the basis of accounting described in Note 1.

We also previously audited, in accordance with auditing standards generally accepted in the United State of America, the basis financial statement of the **City of Sedgwick, Kansas**, as of and for the year ended December 31, 2020, and have issued our report thereon dated June 3, 2021, which contained an unmodified opinion on the basic financial statement.

**Mayor and City Council  
City of Sedgwick, Kansas**

The 2020 basic financial statement and our accompanying report are not presented herein, but are available in electronic form from the web site of the Kansas Department of Administration at the following link: <https://admin.ks.gov/offices/oar/municipal-services>. The 2020 actual column (2020 comparative information) presented in the individual fund schedules of regulatory basis receipts and expenditures-actual and budget for the year ended December 31, 2020 (as listed in the table of contents) is presented for purposes of additional analysis and is not a required part of the basic financial statement. Such 2020 comparative information is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the 2020 basic financial statement. The 2020 comparative information was subjected to the auditing procedures applied in the audit of the 2020 basic financial statement and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the 2020 basic financial statement or to the 2020 basic financial statement itself, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the 2020 comparative information is fairly stated in all material respects in relation to the basic financial statement as a whole for the year ended December 31, 2020, on the basis of accounting described in Note 1.

***BFR CPA, LLC***

BFR CPA, LLC  
May 31, 2022

**CITY OF SEDGWICK  
SUMMARY OF CASH RECEIPTS, EXPENDITURES,  
AND UNENCUMBERED CASH  
REGULATORY BASIS  
FOR THE YEAR ENDED DECEMBER 31, 2021**

Fund	Beginning Unencumbered Cash Balance	Prior Year Canceled Encumbrances	Cash Receipts	Expenditures	Ending Unencumbered Cash Balance	Add Encumbrances and Accounts Payable	Ending Cash Balance
Governmental							
General	\$ 116,770	\$ 0	\$ 1,065,517	\$ 1,081,378	\$ 100,909	\$ 0	\$ 100,909
Special Purpose Funds							
Employee Benefits	21,732	0	196,163	185,611	32,284	0	32,284
Library	218	0	44,132	43,000	1,350	0	1,350
Special Street & Highway	74,827	0	233,687	164,099	144,415	15	144,430
Special Park and Recreation	5,674	0	6,500	0	12,174	0	12,174
East Park Pond Project	5,301	0	4	0	5,305	0	5,305
Capital Improvement	180,056	0	710,242	469,061	421,237	0	421,237
Capital Equipment	49,645	0	615,431	48,120	616,956	0	616,956
ARPA	0	0	126,513	0	126,513	0	126,513
Capital Outlay Operating Reserve	0	0	0	0	0	0	0
Street Capital Outlay Reserve	0	0	0	0	0	0	0
Ambulance Capital Outlay Reserve	0	0	0	0	0	0	0
Fire, Ambulance & Police Equipment	0	0	0	0	0	0	0
Parks Capital Outlay Reserve	0	0	0	0	0	0	0
Bond and Interest	(48,793)	0	497,974	449,181	0	0	0
Capital Projects	0	0	0	0	0	0	0
Business							
Water Operating	366,231	0	401,235	519,000	248,466	8,329	256,795
Refuse	88,714	0	121,399	165,350	44,763	963	45,726
Wastewater Treatment	401,309	0	282,756	537,100	146,965	5,355	152,320
Water Reserve	33,358	0	0	0	33,358	0	33,358
Water Capital Outlay Reserve	0	0	0	0	0	0	0
Wastewater Treatment Reserve	7,780	0	0	0	7,780	0	7,780
Wastewater Capital Outlay Reserve	0	0	0	0	0	0	0
	<u>\$ 1,302,822</u>	<u>\$ 0</u>	<u>\$ 4,301,553</u>	<u>\$ 3,661,900</u>	<u>\$ 1,942,475</u>	<u>\$ 14,662</u>	<u>\$ 1,957,137</u>

Composition of Cash:

Checking	\$ 76,781
Money Market	1,874,042
Savings	6,314
	<u>\$ 1,957,137</u>

The notes to the financial statement are an integral part of this statement.

**CITY OF SEDGWICK  
NOTES TO FINANCIAL STATEMENT  
DECEMBER 31, 2021**

**Note 1 - Summary of Significant Accounting Policies:**

Financial Reporting Entity

The City of Sedgwick is a municipal corporation governed by an elected Mayor and five-member City Council. The City's financial statement includes all funds over which the Mayor and City Council exercise financial responsibility. Financial responsibility includes appointment of governing body members, designation of management, the ability to significantly influence operations and accountability for fiscal matters.

Basis of Presentation - Fund Accounting

The accounts of the City are organized on the basis of funds, each of which is considered a separate accounting entity. The City has created several types of funds and a number of discrete funds within each fund type. Each fund is accounted for by a separate set of self-balancing accounts that comprise its assets, liabilities, fund balance, receipts, and expenditures. The individual funds account for the governmental resources allocated to them for the purpose of carrying on specific activities in accordance with laws, regulations, or other restrictions.

**KMAAG Regulatory Basis of Presentation Fund Definitions:**

**Governmental Funds**

General Fund-the chief operating fund. Used to account for all resources except those required to be accounted for in another fund.

Special Purpose Funds-used to account for the proceeds of specific tax levies and other specific regulatory receipt sources (other than Capital Project and tax levies for long-term debt) that are intended for specified purposes.

Bond & Interest Fund-used to account for the accumulation of resources, including tax levies, transfers from other funds and payment of general long-term debt.

Capital Projects Fund-used to account for the debt proceeds and other financial resources to be used for acquisition or construction of major capital facilities or equipment.

Business Fund-funds financed in whole or in part by fees charged to users of the goods or services (i.e. enterprise and internal service fund, etc.)



**CITY OF SEDGWICK  
NOTES TO FINANCIAL STATEMENT  
DECEMBER 31, 2021**

Regulatory Basis of Accounting and Departure from Accounting Principles Generally Accepted in the United States of America

The KMAAG regulatory basis of accounting involves the recognition of cash, cash equivalents, marketable investments, and certain accounts payable and encumbrance obligations to arrive at a net unencumbered cash and investments balance on a regulatory basis for each fund, and the reporting of changes in unencumbered cash and investments of a fund resulting from the difference in regulatory basis receipts and regulatory basis expenditures for the fiscal year. All recognized assets and liabilities are measured and reported at costs unless they have been permanently impaired and have no future cash value or represent no future obligation against cash. The KMAAG regulatory basis does not recognize capital assets, long-term debt, accrued receivables and payables, or any other assets, liabilities or deferred inflows or outflows, other than those mentioned above.

The City has approved a resolution that is in compliance with K.S.A. 75-1120a(c), waiving the requirement for application of accounting principles generally accepted in the United States of America and allowing the municipality to use the regulatory basis of accounting.

Budget and Tax Cycle

Kansas statutes require that an annual operating budget be legally adopted for the general fund, special purpose funds (unless specifically exempted by statute), bond interest fund, and business funds. Although directory rather than mandatory, the statutes provide for the following sequence and timetable in the adoption of the legal annual operating budget:

1. Preparation of the budget for the succeeding calendar year on or before August 1st.
2. Publication in local newspaper of the proposed budget and notice of public hearing on the budget on or before August 5th.
3. Public hearing on or before August 15th, but at least ten days after publication of notice of hearing.
4. Adoption of the final budget on or before August 25th.

The statutes allow for the governing body to increase the originally adopted budget for previously unbudgeted increases in regulatory receipts other than ad valorem property taxes. To do this, a notice of public hearing to amend the budget must be published in the local newspaper. At least ten days after publication the hearing may be held, and the governing body may amend the budget at that time. There were no budget amendments for the year ended December 31, 2021.

The statutes permit transferring budgeted amounts between line items within an individual fund. However, such statutes prohibit expenditures in excess of the total amount of the adopted budget of expenditures of individual funds. Budget comparison schedules are presented for each fund showing actual receipts and expenditures compared to legally budgeted receipts and expenditures.

**CITY OF SEDGWICK  
NOTES TO FINANCIAL STATEMENT  
DECEMBER 31, 2021**

All legal annual operating budgets are prepared using the regulatory basis of accounting, in which regulatory receipts are recognized when cash is received and expenditures include disbursements, accounts payable, and encumbrances, with disbursements being adjusted for the prior year's accounts payable and encumbrances. Encumbrances are commitments by the City for future payments and are supported by a document evidencing the commitment, such as a purchase order or contract. Any unused budgeted expenditure authority lapses at year end.

A legal operating budget is not required for capital projects funds and the following special purpose and business funds:

East Park Pond Project Fund	Capital Improvement Fund
Capital Equipment Fund	ARPA Fund
Capital Outlay Operating Reserve Fund	Street Capital Outlay Reserve Fund
Ambulance Capital Outlay Reserve Fund	Fire, Ambulance & Police Equipment Fund
Parks Capital Outlay Reserve Fund	Water Reserve Fund
Water Capital Outlay Reserve Fund	Wastewater Treatment Reserve Fund
Wastewater Capital Outlay Reserve Fund	

Spending in funds which are not subject to the legal annual operating budget requirement is controlled by federal regulations, other statutes, or by the use of internal spending limits established by the governing body.

**Special Assessments**

Projects financed in part by special assessments are financed through the issuance of general obligation bonds which are secured in full by the City and are retired from the City's bond and interest fund. Further, state statutes permit the levying of additional general ad valorem property taxes in the City's bond and interest fund to finance delinquent special assessments. Special assessment taxes are levied over a ten- or fifteen-year period and the annual installments are due and payable with annual ad valorem property taxes. The City may foreclose liens against property benefited by special assessments when delinquent assessments are two years in arrears.

**Note 2 - Compensated Absences:**

Full-time employees are entitled to paid vacation according to the following schedule:

<u>Years of Continuous Service</u>	<u>Accrual</u>
After 1 Year	5 Days
Years 3 Through 7	10 Days
After 7 Years	15 Days

Employees are allowed to carryover five days into the next year, which must be used or lost. A maximum of five days per year may be purchased in lieu of vacation. Accrued vacation time has not been recorded as a liability in the accompanying financial statement.

**CITY OF SEDGWICK  
NOTES TO FINANCIAL STATEMENT  
DECEMBER 31, 2021**

Full-time employees earn one day of sick leave per month, which can be accumulated to a maximum of 720 hours. Unused sick leave is not paid upon termination. On retirement from city employment, one-half (1/2) of accumulated sick leave shall be paid if the retiree has retained at least 90% (648 hours) of the maximum accumulated hours or one-third (1/3) of accumulated sick leave shall be paid if the retiree has retained at least 70% (504 hours) of the maximum accumulated hours. Unused sick leave has not been recorded in the accompanying financial statement.

**Note 3 - Deposits:**

K.S.A. 9-1401 establishes the depositories which may be used by the City. The statute requires banks eligible to hold the City's funds have a main or branch bank in the county in which the City is located or in an adjoining county if such institution has been designated as an official depository, and the banks provide an acceptable rate of return on funds. In addition, K.S.A. 9-1402 requires the banks to pledge securities for deposits in excess of FDIC coverage. The City has no other policies that would further limit interest rate risk.

K.S.A. 12-1675 limits the City's investment of idle funds to time deposits, open accounts, and certificates of deposit with allowable financial institutions; U.S. government securities; temporary notes; no-fund warrants; repurchase agreements; and the Kansas Municipal Investment Pool. The City has no investment policy that would further limit its investment choices.

*Concentration of credit risk.* State statutes place no limit on the amount the City may invest in any one issuer as long as the investments are adequately secured under K.S.A. 9-1402 and 9-1405.

*Custodial credit risk – deposits.* Custodial credit risk is the risk that in the event of a bank failure, the City's deposits may be returned to it. State statutes require the City's deposits in financial institutions to be entirely covered by federal depository insurance or by collateral held under a joint custody receipt issued by a bank within the State of Kansas, the Federal Reserve Bank of Kansas City, or the Federal Home Loan Bank of Topeka, except during designated "peak periods" when required coverage is 50%. All deposits were legally secured at December 31, 2021.

At December 31, 2021, the City's carrying amount of deposits was \$1,957,137 and the bank balance was \$1,995,647. The bank balance was held by one bank resulting in a concentration of credit risk. Of the bank balance, \$250,000 was covered by federal depository insurance and the remaining \$1,745,647 was collateralized with securities held by the pledging financial institution's agent in the City's name.

**Note 4 - Reimbursed Expenditures:**

The City records reimbursable expenditures in the fund that makes the disbursement and records reimbursements as a receipt to the fund that receives the reimbursement. For purposes of budgetary comparisons, the expenditures are properly offset by the reimbursements under the KMAAG regulatory basis of accounting.

**CITY OF SEDGWICK  
NOTES TO FINANCIAL STATEMENT  
DECEMBER 31, 2021**

**Note 5 - Postemployment Benefits:**

As provided by K.S.A. 12-5040, the City allows retirees to participate in the group health insurance plan. While each retiree pays the full amount of the applicable premium, conceptually, the City is subsidizing the retirees because each participant is charged a level of premium regardless of age. However, the cost of this subsidy has not been quantified in the financial statement.

Under the Consolidated Omnibus Budget Reconciliation Act (COBRA), the City makes health care benefits available to eligible former employees and eligible dependents. Certain requirements are outlined by the federal government for this coverage. The premium is paid in full by the insured.

The City did not provide any significant postemployment benefits for former employees at December 31, 2021.

**Note 6 - Statutory Violation:**

Expenditures in the Bond and Interest Fund were in excess of the amount budget by \$510 which is a violation of K.S.A. 74-2935.

**Note 7 - Contingencies:**

Risk Management

The City is exposed to various risks of loss related to torts; theft of, damage to and destruction of assets; errors and omissions; injuries to employees; and natural disasters. The City carries commercial insurance for all risks of loss. Settled claims resulting from these risks have not exceeded commercial insurance coverage in any of the past three fiscal years.

Grant Programs

The City participates in various federal and state grant programs. These grant programs are often subject to additional audits by agents of the granting agency, the purpose of which is to ensure compliance with the specific conditions of the grant. Any liability for reimbursement which may arise as a result of these audits cannot be reasonably determined at this time, although it is believed the amount, if any, would not be material.

**CITY OF SEDGWICK  
NOTES TO FINANCIAL STATEMENT  
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**Note 8 - Defined Benefit Pension Plan:**

Plan Description

The City participates in the Kansas Public Employees Retirement System (KPERS), a cost-sharing, multiple-employer defined benefit pension plan as provided by K.S.A. 74-4901, et. seq. Kansas law establishes and amends benefit provisions. KPERS issues a publicly available financial report that includes financial statements and required supplementary information. KPERS' financial statements are included in its Comprehensive Annual Financial Report which can be found on the KPERS website at [www.kpers.org](http://www.kpers.org) or by writing to KPERS (611 S Kansas, Suite 100, Topeka, KS 66603) or by calling 1-888-275-5737.

Contributions

K.S.A. 74-4919 and K.S.A. 74-49,210 establish the KPERS member-employee contribution rates. KPERS has multiple benefit structures and contribution rates depending on whether the employee is a KPERS 1, KPERS 2 or KPERS 3 member. KPERS 1 members are active and contributing members hired before July 1, 2009. KPERS 2 members were first employed in a covered position on or after July 1, 2009 and KPERS 3 members were first employed in a covered position on or after January 1, 2015. Effective January 1, 2015, Kansas law established the KPERS member-employee contribution rate at 6% of covered salary for KPERS 1, KPERS 2 and KPERS 3 members. Member contributions are withheld by their employer and paid to KPERS according to the provisions of Section 414(h) of the Internal Revenue Code.

State law provides that the employer contribution rates for KPERS 1, KPERS 2 and KPERS 3 be determined based on the results of each annual actuarial valuation. Kansas law sets a limitation on annual increases in the employer contribution rates. The actuarially determined employer contribution rate (not including the 1% contribution rate for the Death and Disability Program) and the statutory contribution rate was 8.87% for the fiscal year ended December 31, 2021. Contributions to the pension plan from the City were \$39,736 for the year ended December 31, 2021.

Net Pension Liability

At December 31, 2021, the City's proportionate share of the collective net pension liability reported by KPERS was \$278,846. The net pension liability was measured as of June 30, 2021, and the total pension liability used to calculate the net pension liability was determined by an actuarial valuation as of December 31, 2020, which was rolled forward to June 30, 2021. The City's proportion of the net pension liability was based on the ratio of the City's contributions to KPERS, relative to the total employer and non-employer contributions of the Local subgroup within KPERS. Since the KMAAG regulatory basis of accounting does not recognize long-term debt, this liability is not reported in this financial statement.

The complete actuarial valuation report including all actuarial assumptions and methods, and the report on the allocation of the KPERS collective net pension liability to all participating employers are publicly available on the website at [www.kpers.org](http://www.kpers.org) or can be obtained as described above.

**CITY OF SEDGWICK  
NOTES TO FINANCIAL STATEMENT  
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**Note 9 - Interfund Transactions:**

Transfer from:	Statutory Authority	Transfer to:				
		Employee Benefits	Capital Improvement	Capital Equipment	Bond and Interest	Total
General Fund	K.S.A. 12-1,117	\$ 0	\$ 0	\$ 214,411	\$ 0	\$ 214,411
Special Street and Highway	K.S.A. 12-1,118	0	57,148	0	0	57,148
Water Operating	K.S.A. 12-825d	15,000	0	261,374	23,569	299,943
Refuse	K.S.A. 12-825d	0	78,993	0	0	78,993
Wastewater Treatment	K.S.A. 12-825d	0	352,044	20,215	0	372,259
		<u>\$ 15,000</u>	<u>\$ 488,185</u>	<u>\$ 496,000</u>	<u>\$ 23,569</u>	<u>\$ 1,022,754</u>

**Note 10 - Other Debt:**

The City entered into an agreement to purchase property located at 520 Commercial Avenue for the use as a City Hall. Terms of the Agreement specified a purchase price of \$160,000 with an initial payment of \$70,000 at closing and three annual payments of \$30,000 each October commencing in 2019 and concluding in 2021.

The balance under the agreement has been paid in full as of December 31, 2021.

**Note 11 - Subsequent Events:**

The City has evaluated subsequent events through May 31, 2022, the date which the financial statement was available to be issued.

**Note 12 - Long-Term Debt:**

Principal payments are due annually and interest payments are due semi-annually on general obligation bonds.

Principal and interest payments are due annually on the lease purchase agreement.

Terms for long-term debt for the City for the year ended December 31, 2021, were as follows:

Issue	Interest Rate	Date of Issue	Amount of Issue	Date of Final Maturity
<b>General Obligation Bonds</b>				
Series 2010	2.00 - 4.38	7/15/2010	\$ 2,620,000	9/1/2030
Series 2011	3.75	11/28/2011	\$ 195,000	11/28/2041
Series 2012-A	2.00 - 2.75	10/1/2012	\$ 1,380,000	9/1/2024
Series 2012-B	2.93 - 4.15	10/1/2012	\$ 400,000	9/1/2022
Series 2015-A	0.45 - 2.80	4/28/2015	\$ 225,000	9/1/2025
Series 2016	1.00 - 3.20	5/10/2016	\$ 215,000	9/1/2026
Series 2017	3.00	7/27/2017	\$ 1,325,000	9/1/2030
Series 2021	3.50	1/21/2021	\$ 53,981	9/1/2036
<b>Lease Purchase Agreement</b>				
Police Vehicles	3.498	10/16/2021	\$ 87,234	3/1/2027

**CITY OF SEDGWICK  
NOTES TO FINANCIAL STATEMENT  
DECEMBER 31, 2021**

Changes in long-term debt for the City for the year ended December 31, 2021, were as follows:

Issue	Balance Beginning of Year	Additions	Reductions/ Payments	Balance End of Year	Interest Paid
<b>General Obligation Bonds</b>					
Series 2010	\$ 645,000	\$ 0	\$ 120,000	\$ 525,000	\$ 25,362
Series 2011	157,032	0	5,048	151,984	5,889
Series 2012-A	210,000	0	55,000	155,000	5,831
Series 2012-B	105,000	0	50,000	55,000	4,331
Series 2015-A	135,000	0	25,000	110,000	3,198
Series 2016	131,000	0	21,000	110,000	3,162
Series 2017	1,325,000	0	85,000	1,240,000	39,750
Series 2021	0	53,981	0	53,981	0
	<u>2,708,032</u>	<u>53,981</u>	<u>361,048</u>	<u>2,400,965</u>	<u>87,523</u>
<b>Lease Purchase Agreement</b>					
Police Vehicles	0	87,234	0	87,234	0
	<u>\$ 2,708,032</u>	<u>\$ 141,215</u>	<u>\$ 361,048</u>	<u>\$ 2,488,199</u>	<u>\$ 87,523</u>

Current maturities of long-term debt and interest for the next five years and in five-year increments through maturity are as follows:

	Principal			Interest			
	General Obligation Bonds	Lease Purchase Agreement	Total Principal	General Obligation Bonds	Lease Purchase Agreement	Total Interest	Total Principal and Interest
2022	\$ 379,219	\$ 13,540	\$ 392,759	\$ 79,047	\$ 2,480	\$ 81,527	\$ 474,286
2023	320,434	13,925	334,359	65,418	2,095	67,513	401,872
2024	330,638	14,320	344,958	54,877	1,700	56,577	401,535
2025	295,849	14,728	310,577	43,893	1,292	45,185	355,762
2026	191,069	15,146	206,215	33,477	874	34,351	240,566
2027 - 2031	772,932	15,575	788,507	81,243	445	81,688	870,195
2032 - 2036	61,790	0	61,790	16,170	0	16,170	77,960
2037 - 2041	49,034	0	49,034	5,652	0	5,652	54,686
	<u>\$ 2,400,965</u>	<u>\$ 87,234</u>	<u>\$ 2,488,199</u>	<u>\$ 379,777</u>	<u>\$ 8,886</u>	<u>\$ 388,663</u>	<u>\$ 2,876,862</u>

**REGULATORY REQUIRED  
SUPPLEMENTARY INFORMATION**



**CITY OF SEDGWICK**  
**SUMMARY OF EXPENDITURES - ACTUAL AND BUDGET**  
**REGULATORY BASIS**  
**FOR THE YEAR ENDED DECEMBER 31, 2021**

Fund	Certified Budget	Adjustment for Qualifying Budget Credits	Total Budget for Comparison	Expenditures Chargeable to Current Year	Variance - Over (Under)
Governmental					
General	\$ 1,100,600	\$ 0	\$ 1,100,600	\$ 1,081,378	\$ (19,222)
Special Purpose Funds					
Employee Benefits	264,600	0	264,600	185,611	(78,989)
Library	44,600	0	44,600	43,000	(1,600)
Special Street & Highway	200,000	0	200,000	164,099	(35,901)
Special Park and Recreation	10,000	0	10,000	0	(10,000)
East Park Pond Project	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	0	XXXXXXXXXX
Capital Improvement	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	469,061	XXXXXXXXXX
Capital Equipment	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	48,120	XXXXXXXXXX
ARPA	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	0	XXXXXXXXXX
Capital Outlay Operating Reserve	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	0	XXXXXXXXXX
Street Capital Outlay Reserve	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	0	XXXXXXXXXX
Ambulance Capital Outlay Reserve	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	0	XXXXXXXXXX
Fire, Ambulance & Police Equipment	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	0	XXXXXXXXXX
Parks Capital Outlay Reserve	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	0	XXXXXXXXXX
Bond and Interest	448,671	0	448,671	449,181	510
Capital Projects	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	0	XXXXXXXXXX
Business					
Water Operating	519,000	0	519,000	519,000	0
Refuse	165,350	0	165,350	165,350	0
Wastewater Treatment	537,100	0	537,100	537,100	0
Water Reserve	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	0	XXXXXXXXXX
Water Capital Outlay Reserve	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	0	XXXXXXXXXX
Wastewater Treatment Reserve	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	0	XXXXXXXXXX
Wastewater Capital Outlay Reserve	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	0	XXXXXXXXXX
	<u>\$ 3,289,921</u>	<u>\$ 0</u>	<u>\$ 3,289,921</u>	<u>\$ 3,661,900</u>	<u>\$ (145,202)</u>

**CITY OF SEDGWICK**  
**SCHEDULE OF CASH RECEIPTS AND EXPENDITURES -**  
**ACTUAL AND BUDGET**  
**REGULATORY BASIS**  
**FOR THE YEAR ENDED DECEMBER 31, 2021**  
**(With Comparative Actual Totals for the Prior Year Ended December 31, 2020)**

<u>General Fund</u>	<u>Current Year</u>			Variance - Over (Under)
	Prior Year Actual	Actual	Budget	
<b>Cash Receipts</b>				
Ad valorem tax	\$ 203,295	\$ 341,476	\$ 334,958	\$ 6,518
Delinquent tax	16,947	10,424	15,000	(4,576)
Motor vehicle tax	120,077	34,793	29,269	5,524
Recreational vehicle	2,242	621	678	(57)
16/20M vehicle	13	45	2,235	(2,190)
Local alcoholic liquor tax	4,943	6,500	5,600	900
Sales tax	350,255	386,415	303,400	83,015
Licenses & permits	14,417	12,925	11,500	1,425
Franchise fees	104,065	107,357	100,000	7,357
Police fines & fees	39,383	62,760	25,000	37,760
Pool admissions & concessions	21,899	30,265	25,000	5,265
Reimbursed expenses	25,432	16,068	33,000	(16,932)
Township fire protection fees	29,080	30,496	30,000	496
Interest	6,195	3,070	4,000	(930)
Other	(8,136)	22,302	14,000	8,302
Transfers	0	0	50,750	(50,750)
	<u>930,107</u>	<u>1,065,517</u>	<u>\$ 984,390</u>	<u>\$ 81,127</u>
<b>Expenditures</b>				
Administration	268,212	254,758	\$ 337,500	\$ (82,742)
Ambulance	150,000	170,000	170,000	0
Police	147,305	172,765	190,000	(17,235)
Fire	31,344	35,449	76,000	(40,551)
Legal	29,580	32,051	28,300	3,751
Swimming pool	43,795	52,781	58,000	(5,219)
Community relations	18,000	20,680	24,000	(3,320)
Parks	9,493	10,442	13,600	(3,158)
Cemetery	8,697	8,912	8,200	712
Streets	105,568	71,399	107,000	(35,601)
Shop/Maintenance	37,213	37,730	73,000	(35,270)
Library Personnel	0	0	15,000	(15,000)
Transfers	71,007	214,411	0	214,411
	<u>920,214</u>	<u>1,081,378</u>	<u>\$ 1,100,600</u>	<u>\$ (19,222)</u>
Receipts Over (Under) Expenditures	9,893	(15,861)		
Unencumbered Cash, Beginning	106,877	116,770		
Prior Year Canceled Encumbrances	<u>0</u>	<u>0</u>		
Unencumbered Cash, Ending	<u>\$ 116,770</u>	<u>\$ 100,909</u>		

**CITY OF SEDGWICK**  
**SCHEDULE OF CASH RECEIPTS AND EXPENDITURES -**  
**ACTUAL AND BUDGET**  
**REGULATORY BASIS**  
**FOR THE YEAR ENDED DECEMBER 31, 2021**  
**(With Comparative Actual Totals for the Prior Year Ended December 31, 2020)**

<u>Employee Benefits Fund</u>	<u>Current Year</u>			Variance - Over (Under)
	Prior Year Actual	Actual	Budget	
Cash Receipts				
Ad valorem tax	\$ 211,434	\$ 140,780	\$ 145,576	\$ (4,796)
Delinquent tax	0	1,555	0	1,555
Motor vehicle tax	0	32,429	33,732	(1,303)
Recreational vehicle tax	0	665	574	91
Reimbursements	10,597	5,734	79,000	(73,266)
Transfers	0	15,000	0	15,000
	<u>222,031</u>	<u>196,163</u>	<u>\$ 258,882</u>	<u>\$ (62,719)</u>
Expenditures				
Personnel Services	<u>201,324</u>	<u>185,611</u>	<u>\$ 264,600</u>	<u>\$ (78,989)</u>
	<u>201,324</u>	<u>185,611</u>	<u>\$ 264,600</u>	<u>\$ (78,989)</u>
Receipts Over (Under) Expenditures	20,707	10,552		
Unencumbered Cash, Beginning	1,025	21,732		
Prior Year Canceled Encumbrances	<u>0</u>	<u>0</u>		
Unencumbered Cash, Ending	<u>\$ 21,732</u>	<u>\$ 32,284</u>		

**CITY OF SEDGWICK**  
**SCHEDULE OF CASH RECEIPTS AND EXPENDITURES -**  
**ACTUAL AND BUDGET**  
**REGULATORY BASIS**  
**FOR THE YEAR ENDED DECEMBER 31, 2021**  
**(With Comparative Actual Totals for the Prior Year Ended December 31, 2020)**

<u>Library Fund</u>	<u>Current Year</u>			Variance - Over (Under)
	Prior Year Actual	Actual	Budget	
Cash Receipts				
Ad valorem tax	\$ 35,981	\$ 35,890	\$ 35,757	\$ 133
Delinquent tax	1,277	773	0	773
Motor vehicle tax	5,835	5,753	5,351	402
Recreational vehicle tax	115	114	124	(10)
16/20M vehicle	2	2	408	(406)
Miscellaneous	8	1,600	0	1,600
	<u>43,218</u>	<u>44,132</u>	<u>\$ 41,640</u>	<u>\$ 2,492</u>
Expenditures				
Appropriations to Library Board	<u>43,000</u>	<u>43,000</u>	<u>\$ 44,600</u>	<u>\$ (1,600)</u>
	<u>43,000</u>	<u>43,000</u>	<u>\$ 44,600</u>	<u>\$ (1,600)</u>
Receipts Over (Under) Expenditures	218	1,132		
Unencumbered Cash, Beginning	0	218		
Prior Year Canceled Encumbrances	<u>0</u>	<u>0</u>		
Unencumbered Cash, Ending	<u>\$ 218</u>	<u>\$ 1,350</u>		

**CITY OF SEDGWICK**  
**SCHEDULE OF CASH RECEIPTS AND EXPENDITURES -**  
**ACTUAL AND BUDGET**  
**REGULATORY BASIS**  
**FOR THE YEAR ENDED DECEMBER 31, 2021**  
**(With Comparative Actual Totals for the Prior Year Ended December 31, 2020)**

<u>Special Street and Highway Fund</u>	<u>Current Year</u>			Variance - Over (Under)
	Prior Year <u>Actual</u>	<u>Actual</u>	<u>Budget</u>	
Cash Receipts				
State gas tax	\$ 42,903	\$ 48,108	\$ 37,630	\$ 10,478
County gas tax	2,235	2,454	1,910	544
Sales tax	96,130	183,125	150,000	33,125
Reimbursements	821	0	0	0
	<u>142,089</u>	<u>233,687</u>	<u>\$ 189,540</u>	<u>\$ 44,147</u>
Expenditures				
Street repair and maintenance	78,288	106,951	\$ 200,000	\$ (93,049)
Transfers	<u>71,712</u>	<u>57,148</u>	<u>0</u>	<u>57,148</u>
	<u>150,000</u>	<u>164,099</u>	<u>\$ 200,000</u>	<u>\$ (35,901)</u>
Receipts Over (Under) Expenditures	(7,911)	69,588		
Unencumbered Cash, Beginning	82,738	74,827		
Prior Year Canceled Encumbrances	<u>0</u>	<u>0</u>		
Unencumbered Cash, Ending	<u>\$ 74,827</u>	<u>\$ 144,415</u>		

**CITY OF SEDGWICK**  
**SCHEDULE OF CASH RECEIPTS AND EXPENDITURES -**  
**ACTUAL AND BUDGET**  
**REGULATORY BASIS**  
**FOR THE YEAR ENDED DECEMBER 31, 2021**  
**(With Comparative Actual Totals for the Prior Year Ended December 31, 2020)**

<u>Special Park and Recreation Fund</u>	<u>Current Year</u>			Variance - Over (Under)
	Prior Year Actual	Actual	Budget	
Cash Receipts				
Local alcohol liquor tax	\$ 4,944	\$ 6,500	\$ 5,600	\$ 900
	<u>4,944</u>	<u>6,500</u>	<u>5,600</u>	<u>900</u>
Expenditures				
Transfers	38,000	0	\$ 10,000	\$ (10,000)
	<u>38,000</u>	<u>0</u>	<u>10,000</u>	<u>(10,000)</u>
Receipts Over (Under) Expenditures	(33,056)	6,500		
Unencumbered Cash, Beginning	38,730	5,674		
Prior Year Canceled Encumbrances	<u>0</u>	<u>0</u>		
Unencumbered Cash, Ending	<u>\$ 5,674</u>	<u>\$ 12,174</u>		

**CITY OF SEDGWICK**  
**SCHEDULE OF CASH RECEIPTS AND EXPENDITURES - ACTUAL**  
**REGULATORY BASIS**  
**FOR THE YEAR ENDED DECEMBER 31, 2021**  
**(With Comparative Actual Totals for the Prior Year Ended December 31, 2020)**

<u>East Park Pond Project Fund</u>		
	<u>Prior Year Actual</u>	<u>Current Year Actual</u>
Cash Receipts		
Transfers	\$ 5,301	\$ 0
Interest	0	4
	<u>5,301</u>	<u>4</u>
Expenditures		
Miscellaneous	0	0
	<u>0</u>	<u>0</u>
Receipts Over (Under) Expenditures	5,301	4
Unencumbered Cash, Beginning	0	5,301
Prior Year Canceled Encumbrances	<u>0</u>	<u>0</u>
Unencumbered Cash, Ending	<u>\$ 5,301</u>	<u>\$ 5,305</u>

**CITY OF SEDGWICK**  
**SCHEDULE OF CASH RECEIPTS AND EXPENDITURES - ACTUAL**  
**REGULATORY BASIS**  
**FOR THE YEAR ENDED DECEMBER 31, 2021**  
**(With Comparative Actual Totals for the Prior Year Ended December 31, 2020)**

<u>Capital Improvement Fund</u>		
	Prior Year Actual	Current Year Actual
Cash Receipts		
Miscellaneous	\$ 50,000	\$ 222,057
Transfers	148,703	488,185
	<u>198,703</u>	<u>710,242</u>
Expenditures		
Capital outlay	18,647	469,061
	<u>18,647</u>	<u>469,061</u>
Receipts Over (Under) Expenditures	180,056	241,181
Unencumbered Cash, Beginning	0	180,056
Prior Year Canceled Encumbrances	<u>0</u>	<u>0</u>
Unencumbered Cash, Ending	<u>\$ 180,056</u>	<u>\$ 421,237</u>



**CITY OF SEDGWICK**  
**SCHEDULE OF CASH RECEIPTS AND EXPENDITURES - ACTUAL**  
**REGULATORY BASIS**  
**FOR THE YEAR ENDED DECEMBER 31, 2021**  
**(With Comparative Actual Totals for the Prior Year Ended December 31, 2020)**

<u>Capital Equipment Fund</u>		
	Prior Year Actual	Current Year Actual
Cash Receipts		
Miscellaneous	\$ 6,557	\$ 119,431
Transfers	<u>84,300</u>	<u>496,000</u>
	<u>90,857</u>	<u>615,431</u>
Expenditures		
Capital outlay	<u>41,212</u>	<u>48,120</u>
	<u>41,212</u>	<u>48,120</u>
Receipts Over (Under) Expenditures	49,645	567,311
Unencumbered Cash, Beginning	0	49,645
Prior Year Canceled Encumbrances	<u>0</u>	<u>0</u>
Unencumbered Cash, Ending	<u>\$ 49,645</u>	<u>\$ 616,956</u>

**CITY OF SEDGWICK**  
**SCHEDULE OF CASH RECEIPTS AND EXPENDITURES - ACTUAL**  
**REGULATORY BASIS**  
**FOR THE YEAR ENDED DECEMBER 31, 2021**  
**(With Comparative Actual Totals for the Prior Year Ended December 31, 2020)**

<u>ARPA Fund</u>		
	Prior Year Actual	Current Year Actual
Cash Receipts		
Miscellaneous	\$ 0	\$ 126,513
	<u>0</u>	<u>126,513</u>
Expenditures	<u>0</u>	<u>0</u>
	<u>0</u>	<u>0</u>
Receipts Over (Under) Expenditures	0	126,513
Unencumbered Cash, Beginning	0	0
Prior Year Canceled Encumbrances	<u>0</u>	<u>0</u>
Unencumbered Cash, Ending	<u>\$ 0</u>	<u>\$ 126,513</u>

**CITY OF SEDGWICK**  
**SCHEDULE OF CASH RECEIPTS AND EXPENDITURES - ACTUAL**  
**REGULATORY BASIS**  
**FOR THE YEAR ENDED DECEMBER 31, 2021**  
**(With Comparative Actual Totals for the Prior Year Ended December 31, 2020)**

Capital Outlay Operating Reserve Fund

	Prior Year Actual	Current Year Actual
Cash Receipts		
Other	\$ 139,843	\$ 0
Transfers	16,307	0
	<u>156,150</u>	<u>0</u>
Expenditures		
Capital outlay	<u>156,630</u>	<u>0</u>
	<u>156,630</u>	<u>0</u>
Receipts Over (Under) Expenditures	(480)	0
Unencumbered Cash, Beginning	480	0
Prior Year Canceled Encumbrances	<u>0</u>	<u>0</u>
Unencumbered Cash, Ending	<u><u>\$ 0</u></u>	<u><u>\$ 0</u></u>

**CITY OF SEDGWICK**  
**SCHEDULE OF CASH RECEIPTS AND EXPENDITURES - ACTUAL**  
**REGULATORY BASIS**  
**FOR THE YEAR ENDED DECEMBER 31, 2021**  
**(With Comparative Actual Totals for the Prior Year Ended December 31, 2020)**

Street Capital Outlay Reserve Fund

	Prior Year Actual	Current Year Actual
Cash Receipts		
Transfers	\$ 0	\$ 0
	<u>0</u>	<u>0</u>
Expenditures		
Transfers	4,421	0
	<u>4,421</u>	<u>0</u>
Receipts Over (Under) Expenditures	(4,421)	0
Unencumbered Cash, Beginning	4,421	0
Prior Year Canceled Encumbrances	<u>0</u>	<u>0</u>
Unencumbered Cash, Ending	<u>\$ 0</u>	<u>\$ 0</u>

**CITY OF SEDGWICK**  
**SCHEDULE OF CASH RECEIPTS AND EXPENDITURES - ACTUAL**  
**REGULATORY BASIS**  
**FOR THE YEAR ENDED DECEMBER 31, 2021**  
**(With Comparative Actual Totals for the Prior Year Ended December 31, 2020)**

Ambulance Capital Outlay Reserve Fund

	Prior Year Actual	Current Year Actual
Cash Receipts		
Transfers	\$ 0	\$ 0
	<u>0</u>	<u>0</u>
Expenditures		
Transfers	3,030	0
	<u>3,030</u>	<u>0</u>
Receipts Over (Under) Expenditures	(3,030)	0
Unencumbered Cash, Beginning	3,030	0
Prior Year Canceled Encumbrances	<u>0</u>	<u>0</u>
Unencumbered Cash, Ending	<u>\$ 0</u>	<u>\$ 0</u>

**CITY OF SEDGWICK**  
**SCHEDULE OF CASH RECEIPTS AND EXPENDITURES - ACTUAL**  
**REGULATORY BASIS**  
**FOR THE YEAR ENDED DECEMBER 31, 2021**  
**(With Comparative Actual Totals for the Prior Year Ended December 31, 2020)**

Fire, Ambulance & Police Equipment Fund

	Prior Year	
	Actual	Actual
Cash Receipts		
Delinquent tax	\$ 37	\$ 0
Motor vehicle tax	0	0
Other	12,212	0
	<u>12,249</u>	<u>0</u>
Expenditures		
Transfers	<u>35,506</u>	<u>0</u>
	<u>35,506</u>	<u>0</u>
Receipts Over (Under) Expenditures	(23,257)	0
Unencumbered Cash, Beginning	23,257	0
Prior Year Canceled Encumbrances	<u>0</u>	<u>0</u>
Unencumbered Cash, Ending	<u>\$ 0</u>	<u>\$ 0</u>

**CITY OF SEDGWICK**  
**SCHEDULE OF CASH RECEIPTS AND EXPENDITURES - ACTUAL**  
**REGULATORY BASIS**  
**FOR THE YEAR ENDED DECEMBER 31, 2021**  
**(With Comparative Actual Totals for the Prior Year Ended December 31, 2020)**

Parks Capital Outlay Reserve Fund

	Prior Year Actual	Current Year Actual
Cash Receipts		
Miscellaneous	\$ 0	\$ 0
	<u>0</u>	<u>0</u>
Expenditures		
Capital outlay	500	0
Transfers	25,634	0
	<u>26,134</u>	<u>0</u>
Receipts Over (Under) Expenditures	(26,134)	0
Unencumbered Cash, Beginning	26,134	0
Prior Year Canceled Encumbrances	<u>0</u>	<u>0</u>
Unencumbered Cash, Ending	<u>\$ 0</u>	<u>\$ 0</u>

**CITY OF SEDGWICK**  
**SCHEDULE OF CASH RECEIPTS AND EXPENDITURES -**  
**ACTUAL AND BUDGET**  
**REGULATORY BASIS**  
**FOR THE YEAR ENDED DECEMBER 31, 2021**  
**(With Comparative Actual Totals for the Prior Year Ended December 31, 2020)**

<u>Bond and Interest Fund</u>	<u>Current Year</u>			
	Prior Year Actual	Actual	Budget	Variance - Over (Under)
Cash Receipts				
Ad valorem tax	\$ 361,322	\$ 321,818	\$ 269,558	\$ 52,260
Delinquent tax	10,187	3,973	0	3,973
Motor vehicle tax	2,317	51,463	49,733	1,730
Recreational vehicle tax	0	1,055	1,153	(98)
16/20M vehicle	18	0	3,796	(3,796)
Special assessments	111,890	96,096	124,431	(28,335)
Transfers	163,984	23,569	0	23,569
	<u>649,718</u>	<u>497,974</u>	<u>\$ 448,671</u>	<u>\$ 49,303</u>
Expenditures				
Principal	365,866	361,048	\$ 361,048	\$ 0
Interest	99,993	87,523	87,523	0
Services & Fees	2	610	100	510
	<u>465,861</u>	<u>449,181</u>	<u>\$ 448,671</u>	<u>\$ 510</u>
Receipts Over (Under) Expenditures	183,857	48,793		
Unencumbered Cash, Beginning	(232,650)	(48,793)		
Prior Year Canceled Encumbrances	<u>0</u>	<u>0</u>		
Unencumbered Cash, Ending	\$ (48,793)	\$ 0		



**CITY OF SEDGWICK**  
**SCHEDULE OF CASH RECEIPTS AND EXPENDITURES -**  
**ACTUAL AND BUDGET**  
**REGULATORY BASIS**  
**FOR THE YEAR ENDED DECEMBER 31, 2021**  
**(With Comparative Actual Totals for the Prior Year Ended December 31, 2020)**

<u>Water Operating Fund</u>	<u>Current Year</u>			Variance - Over (Under)
	Prior Year Actual	Actual	Budget	
Cash Receipts				
Sales	\$ 385,324	\$ 384,741	\$ 382,000	\$ 2,741
Late charges	6,931	5,785	6,000	(215)
Miscellaneous	8,943	10,709	3,000	7,709
	<u>401,198</u>	<u>401,235</u>	<u>\$ 391,000</u>	<u>\$ 10,235</u>
Expenditures				
Water operating & maintenance	232,687	219,057	\$ 265,000	\$ (45,943)
Debt service	43,321	0	0	0
Transfers	65,000	299,943	254,000	45,943
	<u>341,008</u>	<u>519,000</u>	<u>\$ 519,000</u>	<u>\$ 0</u>
Receipts Over (Under) Expenditures	60,190	(117,765)		
Unencumbered Cash, Beginning	306,041	366,231		
Prior Year Canceled Encumbrances	<u>0</u>	<u>0</u>		
Unencumbered Cash, Ending	<u>\$ 366,231</u>	<u>\$ 248,466</u>		

**CITY OF SEDGWICK**  
**SCHEDULE OF CASH RECEIPTS AND EXPENDITURES -**  
**ACTUAL AND BUDGET**  
**REGULATORY BASIS**  
**FOR THE YEAR ENDED DECEMBER 31, 2021**  
**(With Comparative Actual Totals for the Prior Year Ended December 31, 2020)**

<u>Refuse Fund</u>	<u>Current Year</u>			Variance - Over (Under)
	Prior Year Actual	Actual	Budget	
Cash Receipts				
Refuse charges	\$ 92,831	\$ 91,122	\$ 87,000	\$ 4,122
Recycle fees	26,827	28,397	27,000	1,397
Miscellaneous	1,910	1,880	1,200	680
	<u>121,568</u>	<u>121,399</u>	<u>\$ 115,200</u>	<u>\$ 6,199</u>
Expenditures				
Personnel services	896	740	\$ 2,000	\$ (1,260)
Commodities	3,658	2,822	2,000	822
Contractual services	73,077	82,795	80,000	2,795
Transfers	5,000	78,993	81,350	(2,357)
	<u>82,631</u>	<u>165,350</u>	<u>\$ 165,350</u>	<u>\$ 0</u>
Receipts Over (Under) Expenditures	38,937	(43,951)		
Unencumbered Cash, Beginning	49,777	88,714		
Prior Year Canceled Encumbrances	<u>0</u>	<u>0</u>		
Unencumbered Cash, Ending	<u>\$ 88,714</u>	<u>\$ 44,763</u>		

**CITY OF SEDGWICK**  
**SCHEDULE OF CASH RECEIPTS AND EXPENDITURES -**  
**ACTUAL AND BUDGET**  
**REGULATORY BASIS**  
**FOR THE YEAR ENDED DECEMBER 31, 2021**  
**(With Comparative Actual Totals for the Prior Year Ended December 31, 2020)**

<u>Wastewater Treatment Fund</u>	<u>Current Year</u>			Variance - Over (Under)
	<u>Prior Year Actual</u>	<u>Actual</u>	<u>Budget</u>	
Cash Receipts				
Sewer charges	\$ 273,653	\$ 273,656	\$ 268,000	\$ 5,656
Late charges	6,456	5,288	6,000	(712)
Miscellaneous	2,825	3,812	2,000	1,812
	<u>282,934</u>	<u>282,756</u>	<u>\$ 276,000</u>	<u>\$ 6,756</u>
Expenditures				
Sewer operations & maintenance	174,774	164,841	\$ 198,000	\$ (33,159)
Transfers	70,000	372,259	339,100	33,159
	<u>244,774</u>	<u>537,100</u>	<u>\$ 537,100</u>	<u>\$ 0</u>
Receipts Over (Under) Expenditures	38,160	(254,344)		
Unencumbered Cash, Beginning	363,149	401,309		
Prior Year Canceled Encumbrances	<u>0</u>	<u>0</u>		
Unencumbered Cash, Ending	<u>\$ 401,309</u>	<u>\$ 146,965</u>		

**CITY OF SEDGWICK**  
**SCHEDULE OF CASH RECEIPTS AND EXPENDITURES - ACTUAL**  
**REGULATORY BASIS**  
**FOR THE YEAR ENDED DECEMBER 31, 2021**  
**(With Comparative Actual Totals for the Prior Year Ended December 31, 2020)**

<u>Water Reserve Fund</u>		Prior Year	Current Year
		<u>Actual</u>	<u>Actual</u>
Cash Receipts			
Transfers	\$	11,859	\$ 0
Miscellaneous		<u>2</u>	<u>0</u>
		<u>11,861</u>	<u>0</u>
Expenditures			
Capital outlay		<u>0</u>	<u>0</u>
		<u>0</u>	<u>0</u>
Receipts Over (Under) Expenditures		11,861	0
Unencumbered Cash, Beginning		21,497	33,358
Prior Year Canceled Encumbrances		<u>0</u>	<u>0</u>
Unencumbered Cash, Ending	\$	<u>33,358</u>	<u>\$ 33,358</u>

**CITY OF SEDGWICK**  
**SCHEDULE OF CASH RECEIPTS AND EXPENDITURES - ACTUAL**  
**REGULATORY BASIS**  
**FOR THE YEAR ENDED DECEMBER 31, 2021**  
**(With Comparative Actual Totals for the Prior Year Ended December 31, 2020)**

Water Capital Outlay Reserve Fund

	Prior Year Actual	Current Year Actual
Cash Receipts		
Transfers	\$ 0	\$ 0
	<u>0</u>	<u>0</u>
Expenditures		
Transfers	11,859	0
	<u>11,859</u>	<u>0</u>
Receipts Over (Under) Expenditures	(11,859)	0
Unencumbered Cash, Beginning	11,859	0
Prior Year Canceled Encumbrances	<u>0</u>	<u>0</u>
Unencumbered Cash, Ending	<u>\$ 0</u>	<u>\$ 0</u>

**CITY OF SEDGWICK**  
**SCHEDULE OF CASH RECEIPTS AND EXPENDITURES - ACTUAL**  
**REGULATORY BASIS**  
**FOR THE YEAR ENDED DECEMBER 31, 2021**  
**(With Comparative Actual Totals for the Prior Year Ended December 31, 2020)**

<u>Wastewater Treatment Reserve Fund</u>		
	Prior Year Actual	Current Year Actual
Cash Receipts		
Transfers	\$ 7,780	\$ 0
	<u>7,780</u>	<u>0</u>
Expenditures		
Transfers	0	0
	<u>0</u>	<u>0</u>
Receipts Over (Under) Expenditures	7,780	0
Unencumbered Cash, Beginning	0	7,780
Prior Year Canceled Encumbrances	<u>0</u>	<u>0</u>
Unencumbered Cash, Ending	<u>\$ 7,780</u>	<u>\$ 7,780</u>

**CITY OF SEDGWICK**  
**SCHEDULE OF CASH RECEIPTS AND EXPENDITURES - ACTUAL**  
**REGULATORY BASIS**  
**FOR THE YEAR ENDED DECEMBER 31, 2021**  
**(With Comparative Actual Totals for the Prior Year Ended December 31, 2020)**

Wastewater Capital Outlay Reserve Fund

	Prior Year Actual	Current Year Actual
Cash Receipts		
Transfers	\$ 0	\$ 0
	<u>0</u>	<u>0</u>
Expenditures		
Transfers	<u>7,780</u>	<u>0</u>
	<u>7,780</u>	<u>0</u>
Receipts Over (Under) Expenditures	(7,780)	0
Unencumbered Cash, Beginning	7,780	0
Prior Year Canceled Encumbrances	<u>0</u>	<u>0</u>
Unencumbered Cash, Ending	<u><u>\$ 0</u></u>	<u><u>\$ 0</u></u>

**CITY OF SEDGWICK**  
**SCHEDULE OF CASH RECEIPTS AND EXPENDITURES - ACTUAL**  
**CAPITAL PROJECTS FUND**  
**REGULATORY BASIS**  
**FOR THE YEAR ENDED DECEMBER 31, 2021**  
**(With Comparative Actual Totals for the Prior Year Ended December 31, 2020)**

	Prior Year Actual	Current Year Actual
Cash Receipts		
Miscellaneous	\$ 16	\$ 0
	<u>16</u>	<u>0</u>
Expenditures		
Transfers	<u>29,285</u>	<u>0</u>
	<u>29,285</u>	<u>0</u>
Receipts Over (Under) Expenditures	(29,269)	0
Unencumbered Cash, Beginning	29,269	0
Prior Year Canceled Encumbrances	<u>0</u>	<u>0</u>
Unencumbered Cash, Ending	<u>\$ 0</u>	<u>\$ 0</u>