

CITY OF ALMA, KANSAS

FINANCIAL STATEMENT

WITH

INDEPENDENT AUDITOR'S REPORT

December 31, 2018

CITY OF ALMA
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March 18, 2019

Mayor and Council Members
City of Alma, Kansas

Independent Auditor's Report

We have audited the accompanying summary statement of receipts, expenditures, and unencumbered cash - regulatory basis of the City of Alma, Kansas (the City), as of and for the year ended December 31, 2018, and the related notes to the financial statement.

Management's Responsibility for the Financial Statement

Management is responsible for the preparation and fair presentation of this financial statement in accordance with the *Kansas Municipal Audit and Accounting Guide* as described in Note 1 to meet the financial reporting requirements of the State of Kansas; this includes determining that the regulatory basis of accounting is an acceptable basis for the preparation of the financial statement in the circumstances. Management is also responsible for the design, implementation and maintenance of internal control relevant to the preparation and fair presentation of the financial statement that is free from material misstatement, whether due to fraud or error.

Auditor's Responsibility

Our responsibility is to express an opinion on the financial statement based on our audit. We conducted our audit in accordance with auditing standards generally accepted in the United States of America and the *Kansas Municipal Audit and Accounting Guide*. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statement is free of material misstatement.

An audit includes examining, on a test basis, evidence supporting the amounts and disclosures in the financial statement. The procedures selected depend on auditor's judgment, including the assessment of the risks of material misstatement of the financial statement, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the entity's preparation and fair presentation of the financial statement in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity's internal control. Accordingly, we express no such opinion. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluating the overall presentation of the financial statement.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

Basis for Adverse Opinion on U.S. Generally Accepted Accounting Principles

As described in Note 1 to the financial statement, the financial statement is prepared by the City to meet the requirements of the State of Kansas on the basis of the financial reporting provisions of the *Kansas Municipal Audit and Accounting Guide*, which is a basis of accounting other than accounting principles in the United States of America.

The effects on the financial statement of the variances between the regulatory basis of accounting described in Note 1 and accounting principles generally accepted in the United States of America, although not reasonably determinable, are presumed to be material.

Independent Auditor's Report

March 18, 2019
City of Alma, Kansas
(Continued)

Adverse Opinion on U.S. Generally Accepted Accounting Principles

In our opinion, because of the significance of the matter discussed in the "Basis for Adverse Opinion on U.S. Generally Accepted Accounting Principles" paragraph, the financial statement referred to above does not present fairly, in conformity with accounting principles generally accepted in the United States of America, the financial position of the City as of December 31, 2018, or changes in financial position and cash flows thereof for the year then ended.

Opinion on Regulatory Basis of Accounting

In our opinion, the financial statement referred to above presents fairly, in all material respects, the aggregate cash and unencumbered cash balance of the City as of December 31, 2018, and the aggregate receipts and expenditures for the year then ended in accordance with the financial reporting provisions of the *Kansas Municipal Audit and Accounting Guide* described in Note 1.

Report on Regulatory-Required Supplementary Information

Our audit was conducted for the purpose of forming an opinion on the statement of receipts, expenditures, and unencumbered cash balances - regulatory basis (basic financial statement) as a whole. The summary of expenditures - actual and budget - regulatory basis - and individual fund schedules of receipts and expenditures - actual and budget - regulatory basis (Schedules 1 and 2 as listed in the table of contents) are presented for purposes of additional analysis and are not a required part of the basic financial statement, however are required to be presented under the provisions of the *Kansas Municipal Audit and Accounting Guide*. Such information is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the basic financial statement. The information has been subjected to the auditing procedures applied in the audit of the basic financial statement and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the basic financial statement or to the basic financial statement itself, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the information is fairly stated in all material respects in relation to the basic financial statement as a whole, on the basis of accounting described in Note 1.

Additional Information

The Prior Year Actual column presented in the individual fund schedules of receipts and expenditures - actual and budget - regulatory basis - (Schedule 2 as listed in the table of contents) is also presented for comparative analysis and is not a required part of the 2018 financial statement upon which we rendered an unmodified opinion dated March 18, 2019. The 2017 basic financial statement and the accompanying report are not presented herein, but are available in electronic form from the web site of the Kansas Department of Administration at the following link <http://da.ks.gov/ar/muniserv/>. Such prior year comparative information is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the prior year basic financial statement. The prior year comparative information was subjected to the auditing procedures applied in the audit of the prior year basic financial statement and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the prior year basic financial statement or to the prior year basic financial statement itself, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the prior year comparative information is fairly stated in all material respects in relation to the prior year basic financial statement as a whole, on the basis of accounting described in Note 1.

Vannoy & Associates, CPAs, LLC

Certified Public Accountants
Manhattan, Kansas

CITY OF ALMA, KANSAS
SUMMARY STATEMENT OF CASH RECEIPTS, EXPENDITURES AND UNENCUMBERED CASH
Regulatory Basis
For the Year Ended December 31, 2018

Fund	Beginning Unencumbered Cash Balance	Prior Year Cancelled Encumbrances	Cash Receipts	Expenditures	Ending Unencumbered Cash Balance	Add: Outstanding Encumbrances and Accounts Payable	Ending Cash Balance
Governmental Funds							
General Fund	\$ 2,000	\$ -	\$ 475,074	\$ 473,991	\$ 3,083	\$ -	\$ 3,083
Special Revenue Funds							
Special Highway	-	-	21,423	21,100	323	-	323
Recreation	450	-	10,994	11,444	-	-	-
Special Parks and Recreation	8,323	-	6,817	688	14,452	-	14,452
Employee Benefits	110	-	199,398	200,427	(919)	1,106	187
Sales Tax Project	114,370	-	107,264	124,845	96,789	-	96,789
Capital Improvements	43,979	-	36,000	-	79,979	-	79,979
Equipment Reserve	65,200	-	58,245	28,812	94,633	-	94,633
KLINK	57,088	-	21,100	690	77,498	-	77,498
Perpetual Care	26,513	-	1,466	-	27,979	-	27,979
Water Reserve	49,381	-	37,440	-	86,821	-	86,821
Sewer Reserve	186,625	-	14,400	44,000	157,025	-	157,025
Gas Reserve	111,961	-	36,000	11,000	136,961	-	136,961
Electric Reserve	36,849	-	36,000	-	72,849	-	72,849
Business Funds							
2012 Water Bond	83,729	-	105,840	106,897	82,672	-	82,672
Kansas Water Rights	26,585	-	27,995	28,195	26,385	-	26,385
Bond Fund	4,010	-	13,767	17,777	-	-	-
Sewer Renovation Loan	313,287	-	163,951	163,950	313,288	-	313,288
2013 Collection System Bond	58,790	-	59,940	59,930	58,800	-	58,800

(continued)

STATEMENT 1

The accompanying notes are an integral part of this financial statement.
See Independent Auditor's Report.

Financial Statement

CITY OF ALMA, KANSAS
SUMMARY STATEMENT OF CASH RECEIPTS, EXPENDITURES AND UNENCUMBERED CASH (CONTINUED)
Regulatory Basis
For the Year Ended December 31, 2018

Fund	Beginning Unencumbered Cash Balance	Prior Year Cancelled Encumbrances	Cash Receipts	Expenditures	Ending Unencumbered Cash Balance	Add: Outstanding Encumbrances and Accounts Payable	Ending Cash Balance
Business Fund (Continued)							
Electric Utility	33,844	-	1,643,933	1,616,751	61,026	-	61,026
Gas Utility	797	-	538,074	538,569	302	-	302
Water Utility	26,242	-	357,741	377,483	6,500	-	6,500
Sewer Utility	605	-	343,727	343,805	527	-	527
Total Reporting Entity (Excluding Agency Funds)	\$ 1,250,738	\$ -	\$ 4,316,589	\$ 4,170,354	\$ 1,396,973	\$ 1,106	\$ 1,398,079
Composition of Cash							
Checking/Savings Accounts							\$ 1,387,599
Certificates of Deposit							11,000
Total Cash							\$ 1,398,599
Agency Funds per Schedule 3							(520)
Total Reporting Entity (Excluding Agency Funds)							\$ 1,398,079

STATEMENT 1
(continued)

The accompanying notes are an integral part of this financial statement.
See Independent Auditor's Report.

Financial Statement

CITY OF ALMA, KANSAS
NOTES TO FINANCIAL STATEMENT
December 31, 2018

Notes to Financial Statement

Note 1: Summary of Significant Accounting Policies

The City of Alma, Kansas is a municipal corporation governed by an elected five-member council and mayor. The City provides the following services as authorized by its charter: public works, public safety, recreation and waterworks. The regulatory financial statement represents the City of Alma, Kansas (the Municipality) and does not include any Related Municipal Entities.

Municipal Financial Reporting Entity

The accounting and reporting policies of the City relating to the financial statement and the funds included in the accompanying supplemental information conform to the cash basis and budget laws of the State of Kansas. The more significant accounting policies of the City are described below.

Regulatory Basis Fund Types

The accounts of the City are organized on the basis of funds, each of which is considered a separate accounting entity. The operations of each fund are accounted for with a separate set of self-balancing accounts that comprise its assets, liabilities, fund equity, revenues and expenditures. Government resources are allocated to and accounted for in individual funds based upon the purposes for which they are to be spent and the means by which spending activities are controlled. In the financial statement in this report, the various funds are grouped into generic fund types and broad fund categories as follows:

General Fund - The general fund is the chief operating fund of the City. It is used to account for all resources except those required to be accounted for in another fund.

Special Purpose Funds - Special purpose funds are used to account for the proceeds of specific tax levies and other specific revenue sources intended for specified purposes.

Bond and Interest Fund - Bond and interest fund is used to account for the accumulation of resources, including tax levies, transfers from other funds and payment of general long-term debt.

Capital Project Funds – Capital Project Funds are used to account for the debt proceeds and other financial resources to be used for acquisition or construction of major capital facilities or equipment.

Business Funds - Business funds are used to account for funds financed in whole or in part by fees charged to users of the goods or services.

Agency Funds - Agency funds are used to report assets held by the municipal reporting entity in a purely custodial capacity.

Basis of Accounting

The *Kansas Municipal Audit and Accounting Guide* (KMAAG) regulatory basis of accounting involves the recognition of cash, cash equivalents, marketable investments, and certain accounts payable and encumbrance obligations to arrive at net unencumbered cash and investments balance on a regulatory basis for each fund, and the reporting of changes in unencumbered cash and investments of a fund resulting from the difference in regulatory basis revenues and regulatory basis expenditures for the fiscal year. All recognized assets and liabilities are measured and reported at cost, unless they have been permanently impaired and have no future cash value or represent no future obligation against cash. The KMAAG regulatory basis does not recognize capital assets, long-term debt, accrued receivables and payables, or any other assets, liabilities or deferred inflows or outflows, other than those mentioned above.

CITY OF ALMA, KANSAS
NOTES TO FINANCIAL STATEMENT (CONTINUED)
December 31, 2018

Note 1: Summary of Significant Accounting Policies (Continued)

Basis of Accounting (Continued)

The municipality has approved a resolution that is in compliance with K.S.A. 75-1120a(c), waiving the requirement for application of generally accepted accounting principles and allowing the municipality to use the regulatory basis of accounting.

Budgetary Information

The City Charter establishes the fiscal year as the twelve-month period beginning January 1. The Mayor and City Council prepare a budget of estimated expenditures and receipts for the ensuing fiscal year in accordance with State of Kansas Statutes. These statutes require that an annual operating budget be adopted for the general fund, special purpose funds (unless specifically exempted by statute), bond and interest funds, and business funds. Although directory rather than mandatory, the statutes provide for the following sequence and timetable in the adoption of the legal annual operating budget.

1. Preparation of the budget for the succeeding calendar year on or before August 1st.
2. Publication in local newspaper on or before August 5th of the proposed budget and notice of public hearing on the budget.
3. Public hearing on or before August 15th, but at least ten days after publication of notice of hearing.
4. Adoption of the final budget on or before August 25th.

The statutes allow for the governing body to increase the originally adopted budget for previously unbudgeted increases in revenue other than ad valorem property taxes. To do this, a notice of public hearing to amend the budget must be published in the local newspaper. At least ten days after publication, the hearing may be held and the governing body may amend the budget at that time. There were no such budget amendments for this year.

The statutes permit transferring budgeted amounts between line items within an individual fund. However, such statutes prohibit expenditures in excess of the total amount of the adopted budget of expenditures of individual funds. Budget comparison statements are presented for each fund showing actual receipts and expenditures compared to legally budgeted receipts and expenditures.

All legal annual operating budgets are prepared using the regulatory basis of accounting, in which revenues are recognized when cash is received and expenditures include disbursements, accounts payable, and encumbrances, with disbursements being adjusted for prior year's accounts payable and encumbrances. Encumbrances are commitments by the municipality for future payments and are supported by a document evidencing the commitment, such as a purchase order or contract. Any unused budgeted expenditure authority lapses at year end.

A legal operating budget is not required for capital project funds, trust funds, and the following special purpose funds: equipment reserve fund, capital improvement fund and reimbursed payroll fund.

Spending in funds which are not subject to the legal annual operating budget requirement is controlled by federal regulations, other statutes, or by the use of internal spending limits established by the governing body.

CITY OF ALMA, KANSAS
NOTES TO FINANCIAL STATEMENT (CONTINUED)
December 31, 2018

Notes to Financial Statement

Note 2: Deposits and Investments

K.S.A. 9-1401 establishes the depositories which may be used by the City. The statute requires banks eligible to hold the City's funds have a main or branch bank in the county in which the City is located, or in an adjoining county if such institution has been designated as an official depository, and the banks provide an acceptable rate of return on funds. In addition, K.S.A. 9-1402 requires the banks to pledge securities for deposits in excess of FDIC coverage. The City has no other policies that would further limit interest rate risk.

K.S.A. 12-1675 limits the City's investment of idle funds to time deposits, open accounts, and certificates of deposit with allowable financial institutions; U.S. government securities; temporary notes; no-fund warrants; repurchase agreements; and the Kansas Municipal Investment Pool. The City has no investment policy that would further limit its investment choices.

Concentration of credit risk. State statutes place no limit on the amount the City may invest in any one issuer as long as the investments are adequately secured under K.S.A. 9-1402 and 9-1405.

Custodial credit risk - deposits. Custodial credit risk is the risk that in the event of a bank failure, the City's deposits may not be returned to it. State statutes require the City's deposits in financial institutions to be entirely covered by federal depository insurance or by collateral held under a joint custody receipt issued by a bank within the State of Kansas, the Federal Reserve Bank of Kansas City, or the Federal Home Loan Bank of Topeka, except during designated "peak periods" when coverage is 50%. The City does not utilize "peak periods". All deposits were legally secured at December 31, 2018.

As of December 31, 2018, the City's carrying amount of the deposits was \$1,398,353 and the bank balance was \$1,451,179. The bank balance was held by one bank, in a demand deposit account and certificates of deposit. Of the bank balance, \$250,000 was covered by federal depository insurance and \$1,201,179 was collateralized with securities held by the pledging financial institutions' agents in the City's name.

Note 3: Stewardship, Compliance, and Accountability

K.S.A. 79-2935 states expenditures are to be controlled so that no indebtedness is created in excess of budgeted limits. During the current year, the Kansas Water Rights funds exceeded the approved budget by \$1,254.

Note 4: Defined Benefit Pension Plan

Plan Description

The City participates in the Kansas Public Employees Retirement System (KPERS), a cost-sharing multiple-employer defined benefit pension plan as provided by K.S.A. 74-4901, et. seq. Kansas law establishes and amends benefit provisions. KPERS issues a publicly available financial report that includes financial statements and required supplementary information. KPERS' financial statements are included in its Comprehensive Annual Financial Report which can be found on the KPERS website at www.kpers.org or by writing to KPERS (611 S. Kansas Avenue, Suite 100, Topeka, KS 66503) or by calling 1-888-275-5737.

CITY OF ALMA, KANSAS
NOTES TO FINANCIAL STATEMENT (CONTINUED)
December 31, 2018

Notes to Financial Statement

Note 4: Defined Benefit Pension Plan (Continued)

Plan Description

K.S.A. 74-4919 and K.S.A. 74-49,210 establish the KPERS member-employee contribution rates. KPERS has multiple benefit structures and contribution rates depending on whether the employee is a KPERS 1, KPERS 2 or KPERS 3 member. KPERS 1 members are active and contributing members hired before July 1, 2009. KPERS 2 members were first employed in a covered position on or after July 1, 2009 and KPERS 3 members were first employed in a covered position on or after January 1, 2015. Effective January 1, 2015, Kansas law established the KPERS member-employee contribution rate at 6% of covered salary for KPERS 1, KPERS 2 and KPERS 3 members. Member contributions are withheld by their employer and paid to KPERS according to the provisions of Section 414(h) of the Internal Revenue Code.

State law provides that the employer contribution rates for KPERS 1, KPERS 2 and KPERS 3 be determined based on the results of each annual actuarial valuation. Kansas law sets a limited on annual increases in the employer contribution rates. The actuarially determined employee contribution rate (not including the 1% contribution rate with a 0% moratorium from the period of January 1, 2018 through September 30, 2018 for the Death and Disability Program) and the statutory contribution rate was 8.46% for fiscal year ended December 31, 2018. Contributions to the pension plan from the City were \$34,434 for the year ended December 31, 2018.

Net Pension Liability. At December 31, 2018, the City's proportionate share of the collective net pension liability reported by KPERS was \$306,634. The net pension liability was measured as of June 30, 2018, and the total pension liability used to calculate the net pension liability was determined by an actuarial valuation as of December 31, 2017, which was rolled forward to June 30, 2018. The City's proportion of the net pension liability was based on the ratio of the City's contributions to KPERS, relative to the total employer and non-employer contributions of the Local subgroup within KPERS. Since the KMAAG regulatory basis of accounting does not recognize long-term debt, this liability is not reported in this financial statement.

The complete actuarial valuation report, including all actuarial assumption and methods, and the report on the allocation of the KPERS collective net pension liability to all participating employers are publically available on the website at www.kpers.org or can be obtained as described above.

Note 5: Capital Projects

There were no capital projects in progress as of December 31, 2018.

Note 6: Deferred Compensation Plan

The City of Alma, Kansas offers its employees a deferred compensation plan created in accordance with Internal Revenue Code section 457(b). The plan is administered by VOYA Financial. The plan is available to all employees and permits them to defer a portion of their salary until future years. The City of Alma does not contribute to the plan.

CITY OF ALMA, KANSAS
NOTES TO FINANCIAL STATEMENT (CONTINUED)
December 31, 2018

Notes to Financial Statement

Note 7: Other Long-Term Obligations from Operations

Compensated Absences

The City's policy allows employees to accumulate vacation and sick leave as follows:

Vacation Time - One week of vacation is earned after one year of employment, two weeks of vacation are earned after two years of employment, three weeks of vacation are earned after ten years of employment, four weeks of vacation are earned after twenty years of employment, five weeks of vacation are earned after thirty years of employment and six weeks of vacation are earned after forty years of employment. Two weeks of vacation may be carried over into the next year.

Sick Leave - Sick leave is accrued at a rate of one day per month for all employees, up to a maximum of 1,040 hours. Sick leave accumulated is not paid to employees upon termination of employment.

Other Post Employment Benefits

As provided by K.S.A. 12-5040, the local government allows retirees to participate in the group health insurance plan. While each retiree pays the full amount of the applicable premium, conceptually, the local government is subsidizing the retirees because each participant is charged a level premium regardless of age. However, the cost of this subsidy has not been quantified in this financial statement.

Under the Consolidated Omnibus Budget Reconciliation Act (COBRA), the government makes healthcare benefits available to eligible former employees and eligible dependents. Certain requirements are outlined by the federal government for this coverage. The premium is paid in full by the insured. There is no cost to the City under this program.

Note 8: Risk Management

The City is exposed to various risks of loss related to torts; theft of, damage to, and destruction of assets; errors and omissions; injuries to employees; and natural disasters. These risks are covered by commercial insurance purchased from independent third parties. There have been no decreases in insurance coverage from the prior year.

Note 9: Litigation

There were no legal actions involving the City as of December 31, 2018 that required disclosure.

Note 10: Related Parties

In the ordinary course of business, the city has and expects to continue to have transactions with its employees and elected officials. In the opinion of management, such transactions were on substantially the same terms as those prevailing at the time of comparable transactions with other persons and did not involve more than a normal risk of collectability or present any other unfavorable features to the City.

CITY OF ALMA, KANSAS
NOTES TO FINANCIAL STATEMENT (CONTINUED)
December 31, 2018

Note 11: Interfund Transfers

Transfers for the year ended December 31, 2018 were as follows:

From	To	Regulatory Authority	Amount
General Fund	Equipment Reserve Fund	K.S.A. 12-1, 117	\$ 28,000
General Fund	Capital Outlay Fund	K.S.A. 12-1, 118	5,100
General Fund	Special Park Fund	K.S.A. 12-1, 117	4,500
Water Utility Fund	Water Reserve Fund	K.S.A. 12-825d	36,000
Water Utility Fund	2012 Water Bond Fund	K.S.A. 12-825d	105,840
Water Utility Fund	Kansas Water Rights Fund	K.S.A. 12-825d	27,995
Electric Utility Fund	General Fund	K.S.A. 12-825d	90,325
Electric Utility Fund	Electric Reserve Fund	K.S.A. 12-825d	36,000
Electric Utility Fund	Equipment Reserve Fund	K.S.A. 12-1, 117	18,000
Gas Utility Fund	Gas Reserve Fund	K.S.A. 12-825d	36,000
Sewer Utility Fund	Sewer Reserve Fund	K.S.A. 12-825d	14,400
Sewer Utility Fund	Sewer Renovation Loan Fund	K.S.A. 12-825d	163,951
Sewer Utility Fund	2013 Coll System Bond Fund	K.S.A. 12-825d	59,940
Gas Reserve fund	Gas Utility Fund	K.S.A. 12-825d	11,000
Water Reserve Fund	Water Utility Fund	K.S.A. 12-825d	1,440
Electric Reserve Fund	Electric Utility Fund	K.S.A. 12-825d	16,353
Sewer Reserve Fund	Sewer Utility Fund	K.S.A. 12-825d	44,000
Special Highway Fund	KLINK Fund	K.S.A. 68-590	21,100
Total Transfers			<u><u>\$ 719,944</u></u>

CITY OF ALMA, KANSAS
NOTES TO FINANCIAL STATEMENT (CONTINUED)
December 31, 2018

Note 12: Changes in Long-Term Debt

ISSUE	Interest Rates	Date of Issue	Amount of Issue	Date of Final Maturity	Balance Beginning of Year	Additions	Reductions/ Payments	Net Change	Balance End of Year	Interest Paid
General Obligation Bonds										
USDA Rural Development Loan										
(2011 General Obligation Bonds)	3.375%	04/15/11	2,869,000	04/26/51	\$ 2,418,056	\$ -	\$ 82,042	\$ (82,042)	\$ 2,336,014	\$ 81,619
2012 General Obligation Bonds	.6 - 4.25%	10/12/12	1,575,000	08/01/41	1,245,000	-	65,000	(65,000)	1,180,000	41,898
USDA Rural Development Loan										
(2013 General Obligation Bonds)	2.750%	09/27/13	1,443,000	09/27/53	1,358,717	-	22,565	(22,565)	1,336,152	37,365
Total General Obligation Bonds					<u>\$ 5,021,773</u>	<u>\$ -</u>	<u>\$ 169,607</u>	<u>\$ (169,607)</u>	<u>\$ 4,852,166</u>	<u>\$ 160,882</u>
Other										
Kansas Water Rights	Variable	03/01/16	411,763	6/1/31	\$ 357,213	\$ -	\$ 26,820	(26,820)	\$ 330,393	\$ 1,375
TOTAL LONG-TERM DEBT					<u>\$ 5,378,986</u>	<u>\$ -</u>	<u>\$ 196,427</u>	<u>\$ (196,427)</u>	<u>\$ 5,182,559</u>	<u>\$ 162,257</u>

CITY OF ALMA, KANSAS
NOTES TO FINANCIAL STATEMENT (CONTINUED)
December 31, 2018

Note 13: Maturity of Long-Term Debt

PRINCIPAL	2019	2020	2021	2022	2023	2024-2028	2029-2033	2034-2038	2039-2043	2044-2048	2049-2053	Total
USDA Rural Development Loan												
(2011 General Obligations Bonds)	\$ 44,041	\$ 45,291	\$ 47,056	\$ 48,644	\$ 50,286	\$ 277,612	\$ 327,997	\$ 387,232	\$ 457,168	\$ 539,692	\$ 110,995	\$ 2,336,014
2012 General Obligation Bonds	65,000	55,000	35,000	40,000	40,000	210,000	250,000	295,000	190,000	-	-	1,180,000
USDA Rural Development Loan												
(2013 General Obligation Bonds)	23,186	23,724	24,476	25,149	25,841	140,077	160,533	183,864	210,586	241,166	277,550	1,336,152
Kansas Water Rights	25,515	25,515	25,515	25,515	25,515	127,575	75,243	-	-	-	-	330,393
Total Principal	\$ 157,742	\$ 149,530	\$ 132,047	\$ 139,308	\$ 141,642	\$ 755,264	\$ 813,773	\$ 866,096	\$ 857,754	\$ 780,858	\$ 388,545	\$ 5,182,559
INTEREST												
USDA Rural Development Loan												
(2011 General Obligations Bonds)	\$ 80,182	\$ 78,695	\$ 77,167	\$ 75,579	\$ 73,937	\$ 343,084	\$ 292,940	\$ 233,729	\$ 163,825	\$ 81,292	\$ 3,063	\$ 1,503,493
2012 General Obligation Bonds	40,828	39,678	38,827	37,952	36,953	167,502	129,962	77,890	15,725	-	-	585,317
USDA Rural Development Loan												
(2013 General Obligation Bonds)	36,744	36,205	35,454	34,781	34,089	159,573	139,117	115,786	89,064	58,484	23,389	762,686
Kansas Water Rights	-	-	-	-	-	-	-	-	-	-	-	-
Total Interest	\$ 157,754	\$ 154,578	\$ 151,448	\$ 148,312	\$ 144,979	\$ 670,159	\$ 562,019	\$ 427,405	\$ 268,614	\$ 139,776	\$ 26,452	\$ 2,851,496
TOTAL PRINCIPAL AND INTEREST												
	\$ 315,496	\$ 304,108	\$ 283,495	\$ 287,620	\$ 286,621	\$ 1,425,423	\$ 1,375,792	\$ 1,293,501	\$ 1,126,368	\$ 920,634	\$ 414,997	\$ 8,073,494

In March 2016 the City entered into an agreement with the Kansas Water Office (KWO) to purchase KWO's 50% interest in the Water Right to the City and their 50% interest in the Storage Space to the City which was part of water rights that were divided in 1996. As part of this agreement, the City agrees to pay to KWO a purchase price of \$411,763.37 which includes the costs incurred by and applicable interest charged to the KWO for the construction of the Storage Space. The cost is to be paid in no more than 15 consecutive annual installments. As interest is calculated annually using the Pooled Money Investment Board (PMIB) portfolio for the current year, the City does not have an amortization schedule for the life of the required payments. Therefore, after 2017, all payments are evenly divided as principal payments.

REGULATORY-REQUIRED SUPPLEMENTAL INFORMATION

CITY OF ALMA, KANSAS
SUMMARY OF EXPENDITURES - ACTUAL AND BUDGET
Regulatory Basis
For the Year Ended December 31, 2018

Fund	Certified Budget	Expenditures Chargeable to Current Year	Variance Over (Under)
Governmental Funds			
General	\$ 500,702	\$ 473,991	\$ (26,711)
Special Purpose Funds			
Special Highway	21,100	21,100	-
Recreation	11,721	11,444	(277)
Special Parks and Recreation	5,800	688	(5,112)
Employee Benefits	245,600	200,427	(45,173)
Sales Tax Project	125,000	124,845	(155)
Bond and Interest			
2012 Water Bond	106,897	106,897	-
Kansas Water Rights	26,941	28,195	1,254
Sewer Renovation Loan	163,951	163,950	(1)
2013 Collection System Bond	59,930	59,930	-
Business Funds			
Electric Utility	1,699,835	1,616,751	(83,084)
Gas Utility	862,500	538,569	(323,931)
Water Utility	496,800	377,483	(119,317)
Sewer Utility	581,500	343,805	(237,695)
TOTAL	\$ 4,908,277	\$ 4,068,075	\$ (840,202)

Regulatory-Required Supplemental Information

CITY OF ALMA, KANSAS
GENERAL FUND
SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET
Regulatory Basis
For the Year Ended December 31, 2018
With Comparative Actual Totals for the Prior Year Ended December 31, 2017

	Prior Year Actual	Actual	Budget	Variance Over (Under)
CASH RECEIPTS				
Taxes and Shared Revenue				
Ad Valorem Property Tax	\$ 182,172	\$ 191,015	\$ 195,900	\$ (4,885)
Delinquent Tax	138	113	-	113
Motor Vehicle Tax	24,315	19,830	26,333	(6,503)
Recreational Vehicle Tax	345	170	303	(133)
16/20M Vehicle Tax	378	296	639	(343)
Delinquent RE Tax	2,487	2,917	350	2,567
CV Fees	1,464	1,420	1,300	120
Countywide Sales Tax	41,219	42,125	48,500	(6,375)
Intergovernmental Revenue				
Local Alcohol and Liquor Tax	2,390	2,317	1,398	919
Highway Connecting Links	5,091	5,094	5,100	(6)
Licenses and Fees				
Licenses and Permits	3,217	3,327	2,000	1,327
Utility Franchise Fees	100.00	100	-	100
Swimming Pool Receipts	14,196	16,570	13,000	3,570
Refuse Collection	65,949	74,769	68,800	5,969
Fines and Fees	2,283	1,368	570	798
Use of Money and Property				
Interest	2,352	2,681	2,400	281
Miscellaneous				
Reimbursed Expenses	25,405	17,017	20,000	(2,983)
General Fish and Game Reimbursement	2,060	2,060	2,100	(40)
General Recreation Reimbursement	-	-	3,000	(3,000)
Other-Miscellaneous	700	-	700	(700)
Community Center	990	1,060	1,000	60
Neighborhood Revitalization	500	500	340	160
Transfer from Electric Utility Fund	90,325	90,325	90,325	-
Total Cash Receipts	<u>\$ 468,076</u>	<u>\$ 475,074</u>	<u>\$ 484,058</u>	<u>\$ (8,984)</u>

Regulatory-Required Supplemental Information

CITY OF ALMA, KANSAS
GENERAL FUND (CONTINUED)
SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET
Regulatory Basis
For the Year Ended December 31, 2018
With Comparative Actual Totals for the Prior Year Ended December 31, 2017

	Prior Year Actual	Actual	Budget	Variance Over (Under)
EXPENDITURES				
General and Administrative				
Personal Services	\$ 45,999	\$ 36,692	\$ 49,000	\$ (12,308)
Commodities	12,598	14,835	10,500	4,335
Contractual	17,827	18,481	18,000	481
Capital Outlay	-	2,121	2,000	121
Refuse Collection	65,976	74,356	68,000	6,356
Highway Department				
Personal Services	49,768	30,117	30,815	(698)
Commodities	69,257	99,400	95,000	4,400
Contractual	212	1,895	8,500	(6,605)
Employee Benefits	27,391	11,688	11,000	688
Transfer to Equipment Reserve	10,000	10,000	10,000	-
Street Lighting				
Contractual	15,541	16,247	15,000	1,247
Swimming Pool				
Personal Services	28,044	32,642	40,000	(7,358)
Commodities	10,447	12,256	16,300	(4,044)
Contractual	1,897	2,555	3,000	(445)
Sales Tax Paid	-	204	900	(696)
Parks and Cemetery				
Personal Services	1,800	1,800	1,800	-
Marshall				
Personal Services	50,998	43,946	57,000	(13,054)
Commodities	3,730	5,196	4,500	696
Contractual	5,243	4,776	4,000	776
Employee Benefits Reimbursement	15,210	17,075	20,000	(2,925)
Transfer to Equipment Reserve	7,000	9,000	7,000	2,000
July 4th Celebration Fund	2,000	2,000	2,000	-
Neighborhood Revitalization	500	500	500	-
Park Valley Lots Expense	675	-	-	-
Community Building	7,667	6,609	8,000	(1,391)
Transfer to Capital Improvements Fund	2,000	3,000	2,000	1,000
Transfer to Equipment Reserve	9,000	9,000	6,000	3,000
Transfer to Capital Outlay - Street	20,465	-	-	-
Special Park Reimbursement	4,500	4,500	4,500	-
Economic Development	1,000	1,000	1,000	-
Fish and Game	2,100	2,100	2,100	-
Miscellaneous	67	-	2,287	(2,287)
Total Expenditures	<u>\$ 488,912</u>	<u>\$ 473,991</u>	<u>\$ 500,702</u>	<u>\$ (26,711)</u>
RECEIPTS OVER (UNDER) EXPENDITURES	\$ (20,836)	\$ 1,083		
UNENCUMBERED CASH - JANUARY 1	<u>22,836</u>	<u>2,000</u>		
UNENCUMBERED CASH - DECEMBER 31	<u>\$ 2,000</u>	<u>\$ 3,083</u>		

Regulatory-Required Supplemental Information

CITY OF ALMA, KANSAS
SPECIAL HIGHWAY FUND
SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET
Regulatory Basis
For the Year Ended December 31, 2018
With Comparative Actual Totals for the Prior Year Ended December 31, 2017

	Prior Year Actual	Actual	Budget	Variance Over (Under)
CASH RECEIPTS				
State gasoline tax	\$ 21,247	\$ 21,423	\$ 21,370	\$ 53
EXPENDITURES				
Transfer to KLINK	\$ 21,299	\$ 21,100	\$ 21,100	\$ -
RECEIPTS OVER (UNDER) EXPENDITURES	\$ (52)	\$ 323		
UNENCUMBERED CASH - JANUARY 1	52	-		
UNENCUMBERED CASH - DECEMBER 31	\$ -	\$ 323		

Regulatory-Required Supplemental Information

CITY OF ALMA, KANSAS
RECREATION FUND
SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET
Regulatory Basis
For the Year Ended December 31, 2018
With Comparative Actual Totals for the Prior Year Ended December 31, 2017

	Prior Year Actual	Actual	Budget	Variance Over (Under)
CASH RECEIPTS				
Taxes and Shared Revenue				
Ad Valorem Tax	\$ 10,125	\$ 9,622	\$ 9,868	\$ (246)
Delinquent Taxes	8	6	100	(94)
Motor Vehicle Taxes	1,314	1,100	1,464	(364)
Recreational Vehicle Tax	19	10	17	(7)
16/20 M Vehicle Tax	20	16	36	(20)
Delinquent RE Taxes	134	161	-	161
CV Fees	79	79	50	29
Neighborhood Revitalization	30	-	-	-
Total Cash Receipts	<u>\$ 11,729</u>	<u>\$ 10,994</u>	<u>\$ 11,535</u>	<u>\$ (541)</u>
EXPENDITURES				
Neighborhood Revitalization	\$ 28	\$ -	\$ 121	\$ (121)
Appropriation to Rec Commission	11,560	11,444	11,600	(156)
Total Expenditures	<u>\$ 11,588</u>	<u>\$ 11,444</u>	<u>\$ 11,721</u>	<u>\$ (277)</u>
RECEIPTS OVER (UNDER) EXPENDITURES	\$ 141	\$ (450)		
UNENCUMBERED CASH - JANUARY 1	<u>309</u>	<u>450</u>		
UNENCUMBERED CASH - DECEMBER 31	<u>\$ 450</u>	<u>\$ -</u>		

Regulatory-Required Supplemental Information

CITY OF ALMA, KANSAS
SPECIAL PARKS AND RECREATION FUND
SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET
Regulatory Basis
For the Year Ended December 31, 2018
With Comparative Actual Totals for the Prior Year Ended December 31, 2017

	<u>Prior Year Actual</u>	<u>Actual</u>	<u>Budget</u>	<u>Variance Over (Under)</u>
CASH RECEIPTS				
Taxes and Shared Revenue				
Liquor tax	\$ 2,390	\$ 2,317	\$ 1,397	\$ 920
Transfer from general	4,500	4,500	4,500	-
Total Cash Receipts	<u>\$ 6,890</u>	<u>\$ 6,817</u>	<u>\$ 5,897</u>	<u>\$ 920</u>
EXPENDITURES				
Capital Outlay	\$ -	\$ 688	\$ 5,800	\$ (5,112)
RECEIPTS OVER (UNDER) EXPENDITURES	\$ 6,890	\$ 6,129		
UNENCUMBERED CASH - JANUARY 1	<u>1,433</u>	<u>8,323</u>		
UNENCUMBERED CASH - DECEMBER 31	<u>\$ 8,323</u>	<u>\$ 14,452</u>		

Regulatory-Required Supplemental Information

CITY OF ALMA, KANSAS
EMPLOYEE BENEFIT FUND
SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET
Regulatory Basis
For the Year Ended December 31, 2018
With Comparative Actual Totals for the Prior Year Ended December 31, 2017

	Prior Year Actual	Actual	Budget	Variance Over (Under)
CASH RECEIPTS				
Reimbursements	\$ 211,882	\$ 199,398	\$ 245,600	\$ (46,202)
EXPENDITURES				
Social Security remittances	\$ 33,735	\$ 32,312	\$ 40,000	\$ (7,688)
KPERS remittances	34,546	34,434	40,000	(5,566)
Unemployment remittances	1,480	414	600	(186)
Insurance and deferred compensation	142,030	133,267	165,000	(31,733)
Total Cash Disbursements	<u>\$ 211,791</u>	<u>\$ 200,427</u>	<u>\$ 245,600</u>	<u>\$ (45,173)</u>
RECEIPTS OVER (UNDER) EXPENDITURES	\$ 91	\$ (1,029)		
UNENCUMBERED CASH - JANUARY 1	<u>19</u>	<u>110</u>		
UNENCUMBERED CASH - DECEMBER 31	<u>\$ 110</u>	<u>\$ (919)</u>		

Regulatory-Required Supplemental Information

CITY OF ALMA, KANSAS
SALES TAX PROJECT FUND
SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET
Regulatory Basis
For the Year Ended December 31, 2018
With Comparative Actual Totals for the Prior Year Ended December 31, 2017

	Prior Year Actual	Actual	Budget	Variance Over (Under)
CASH RECEIPTS				
Sales tax collections	\$ 103,688	\$ 107,264	\$ 96,000	\$ 11,264
EXPENDITURES				
Commodities	\$ 173,717	\$ 124,845	\$ 125,000	\$ (155)
RECEIPTS OVER (UNDER) EXPENDITURES	\$ (70,029)	\$ (17,581)		
UNENCUMBERED CASH - JANUARY 1	184,399	114,370		
UNENCUMBERED CASH - DECEMBER 31	\$ 114,370	\$ 96,789		

Regulatory-Required Supplemental Information

CITY OF ALMA, KANSAS
CAPITAL IMPROVEMENT FUND
SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL
Regulatory Basis

For the Year Ended December 31, 2018
With Comparative Actual Totals for the Prior Year Ended December 31, 2017

	Prior Year Actual	Actual
CASH RECEIPTS		
Transfers from General	\$ 2,000	\$ 3,000
Reimbursements	2,650	2,100
WTC land lease	-	30,000
Miscellaneous	24,870	900
Total Cash Receipts	\$ 29,520	\$ 36,000
EXPENDITURES		
Repairs and other	\$ 3,419	\$ -
RECEIPTS OVER (UNDER) EXPENDITURES	\$ 26,101	\$ 36,000
UNENCUMBERED CASH - JANUARY 1	17,878	43,979
UNENCUMBERED CASH - DECEMBER 31	\$ 43,979	\$ 79,979

Regulatory-Required Supplemental Information

CITY OF ALMA, KANSAS
EQUIPMENT RESERVE FUND
SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL
Regulatory Basis

For the Year Ended December 31, 2018
With Comparative Actual Totals for the Prior Year Ended December 31, 2017

	Prior Year Actual	Actual
CASH RECEIPTS		
Transfer from General - Street	\$ 11,500	\$ 19,000
Transfer from General - Marshall	7,000	9,000
Transfer from General	6,000	6,000
Sale of equipment	4,500	12,000
Other	-	12,245
Total Cash Receipts	<u>\$ 29,000</u>	<u>\$ 58,245</u>
EXPENDITURES	<u>\$ 97,645</u>	<u>\$ 28,812</u>
RECEIPTS OVER (UNDER) EXPENDITURES	\$ (68,645)	\$ 29,433
UNENCUMBERED CASH - JANUARY 1	<u>133,845</u>	<u>65,200</u>
UNENCUMBERED CASH - DECEMBER 31	<u><u>\$ 65,200</u></u>	<u><u>\$ 94,633</u></u>

Regulatory-Required Supplemental Information

CITY OF ALMA, KANSAS
KLINK FUND
SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL
Regulatory Basis

For the Year Ended December 31, 2018
With Comparative Actual Totals for the Prior Year Ended December 31, 2017

	Prior Year Actual	Actual
CASH RECEIPTS		
Transfer from Special Highway	\$ 21,299	\$ 21,100
EXPENDITURES		
Project expenditures	\$ -	\$ 690
RECEIPTS OVER (UNDER) EXPENDITURES	\$ 21,299	\$ 20,410
UNENCUMBERED CASH - JANUARY 1	35,789	57,088
UNENCUMBERED CASH - DECEMBER 31	<u>\$ 57,088</u>	<u>\$ 77,498</u>

Regulatory-Required Supplemental Information

CITY OF ALMA, KANSAS
PERPETUAL CARE FUND
SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL
Regulatory Basis

For the Year Ended December 31, 2018
With Comparative Actual Totals for the Prior Year Ended December 31, 2017

	<u>Prior Year Actual</u>	<u>Actual</u>
CASH RECEIPTS		
Sale of lots and interest	\$ 1,099	\$ 1,466
EXPENDITURES	\$ -	\$ -
RECEIPTS OVER (UNDER) EXPENDITURES	\$ 1,099	\$ 1,466
UNENCUMBERED CASH - JANUARY 1	25,414	26,513
UNENCUMBERED CASH - DECEMBER 31	<u>\$ 26,513</u>	<u>\$ 27,979</u>

Regulatory-Required Supplemental Information

CITY OF ALMA, KANSAS
WATER RESERVE FUND
SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL
Regulatory Basis

For the Year Ended December 31, 2018
With Comparative Actual Totals for the Prior Year Ended December 31, 2017

	Prior Year Actual	Actual
CASH RECEIPTS		
Transfer from Water Utility	\$ 37,440	\$ 37,440
EXPENDITURES		
Transfer to Water Utility	\$ 26,000	\$ -
RECEIPTS OVER (UNDER) EXPENDITURES	\$ 11,440	\$ 37,440
UNENCUMBERED CASH - JANUARY 1	37,941	49,381
UNENCUMBERED CASH - DECEMBER 31	<u>\$ 49,381</u>	<u>\$ 86,821</u>

Regulatory-Required Supplemental Information

CITY OF ALMA, KANSAS
SEWER RESERVE FUND
SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL
Regulatory Basis

For the Year Ended December 31, 2018
With Comparative Actual Totals for the Prior Year Ended December 31, 2017

	Prior Year Actual	Actual
CASH RECEIPTS		
Transfer from Sewer Utility	\$ 14,400	\$ 14,400
EXPENDITURES		
Transfer to Sewer	\$ 71,400	\$ 44,000
RECEIPTS OVER (UNDER) EXPENDITURES	\$ (57,000)	\$ (29,600)
UNENCUMBERED CASH - JANUARY 1	243,625	186,625
UNENCUMBERED CASH - DECEMBER 31	<u>\$ 186,625</u>	<u>\$ 157,025</u>

Regulatory-Required Supplemental Information

CITY OF ALMA, KANSAS
GAS RESERVE FUND
SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL
Regulatory Basis

For the Year Ended December 31, 2018
With Comparative Actual Totals for the Prior Year Ended December 31, 2017

	<u>Prior Year Actual</u>	<u>Actual</u>
CASH RECEIPTS		
Transfer from Gas Utility	\$ 54,000	\$ 36,000
EXPENDITURES		
Transfer to Gas Utility	\$ 50,500	\$ 11,000
RECEIPTS OVER (UNDER) EXPENDITURES	\$ 3,500	\$ 25,000
UNENCUMBERED CASH - JANUARY 1	<u>108,461</u>	<u>111,961</u>
UNENCUMBERED CASH - DECEMBER 31	<u>\$ 111,961</u>	<u>\$ 136,961</u>

Regulatory-Required Supplemental Information

CITY OF ALMA, KANSAS
ELECTRIC RESERVE FUND
SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL
Regulatory Basis

For the Year Ended December 31, 2018
With Comparative Actual Totals for the Prior Year Ended December 31, 2017

	Prior Year Actual	Actual
CASH RECEIPTS		
Transfer from Electric Utility	\$ 36,000	\$ 36,000
EXPENDITURES		
Transfer to Electric Utility	\$ 103,400	\$ -
RECEIPTS OVER (UNDER) EXPENDITURES	\$ (67,400)	\$ 36,000
UNENCUMBERED CASH - JANUARY 1	104,249	36,849
UNENCUMBERED CASH - DECEMBER 31	<u>\$ 36,849</u>	<u>\$ 72,849</u>

Regulatory-Required Supplemental Information

CITY OF ALMA, KANSAS
2012 WATER BOND FUND
SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET
Regulatory Basis
For the Year Ended December 31, 2018
With Comparative Actual Totals for the Prior Year Ended December 31, 2017

	Prior Year Actual	Actual	Budget	Variance Over (Under)
CASH RECEIPTS				
Transfer from Water Utility	\$ 106,908	\$ 105,840	\$ 109,000	\$ (3,160)
EXPENDITURES				
Principal payments	\$ 65,000	\$ 65,000	\$ 65,000	\$ -
Interest payments	42,836	41,897	41,897	-
Total Expenditures	<u>\$ 107,836</u>	<u>\$ 106,897</u>	<u>\$ 106,897</u>	<u>\$ -</u>
RECEIPTS OVER (UNDER) EXPENDITURES	\$ (928)	\$ (1,057)		
UNENCUMBERED CASH - JANUARY 1	<u>84,657</u>	<u>83,729</u>		
UNENCUMBERED CASH - DECEMBER 31	<u>\$ 83,729</u>	<u>\$ 82,672</u>		

Regulatory-Required Supplemental Information

CITY OF ALMA, KANSAS
KANSAS WATER RIGHTS FUND
SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET
Regulatory Basis
For the Year Ended December 31, 2018
With Comparative Actual Totals for the Prior Year Ended December 31, 2017

	Prior Year Actual	Actual	Budget	Variance Over (Under)
CASH RECEIPTS				
Transfer from Water Utility	\$ 27,420	\$ 27,995	\$ 27,000	\$ 995
Transfer from Electric	-	-	28,000	(28,000)
Total Cash Receipts	<u>\$ 27,420</u>	<u>\$ 27,995</u>	<u>\$ 55,000</u>	<u>\$ (27,005)</u>
EXPENDITURES				
Interest payments	\$ 1,597	\$ 1,375	\$ 1,426	\$ (51)
Principal payments	26,658	26,820	25,515	1,305
Total Expenditures	<u>\$ 28,255</u>	<u>\$ 28,195</u>	<u>\$ 26,941</u>	<u>\$ 1,254</u>
RECEIPTS OVER (UNDER) EXPENDITURES	\$ (835)	\$ (200)		
UNENCUMBERED CASH - JANUARY 1	<u>27,420</u>	<u>26,585</u>		
UNENCUMBERED CASH - DECEMBER 31	<u>\$ 26,585</u>	<u>\$ 26,385</u>		

Regulatory-Required Supplemental Information

CITY OF ALMA, KANSAS
BOND FUND
SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL
Regulatory Basis

For the Year Ended December 31, 2018
With Comparative Actual Totals for the Prior Year Ended December 31, 2017

	Prior Year Actual	Actual
CASH RECEIPTS		
Taxes and Shared Revenue		
Ad Valorem Tax	\$ 9,789	\$ 8
Delinquent Taxes	8	6
Motor Vehicle Taxes	1,783	1,091
Recreational Vehicle Tax	25	10
16/20 M Vehicle Tax	15	22
Delinquent RE Taxes	176	170
CV fees	110	76
Paid assessments	99,730	12,384
Transfer from Electric Utility	37,564	-
Total Cash Receipts	\$ 149,200	\$ 13,767
EXPENDITURES		
Reserve fund	\$ 5,490	\$ 1,424
Principal payments	175,000	-
Interest payments	5,250	-
Transfer to Electric Utility	-	16,353
Total Expenditures	\$ 185,740	\$ 17,777
RECEIPTS OVER (UNDER) EXPENDITURES	\$ (36,540)	\$ (4,010)
UNENCUMBERED CASH - JANUARY 1	40,550	4,010
UNENCUMBERED CASH - DECEMBER 31	\$ 4,010	\$ -

Regulatory-Required Supplemental Information

CITY OF ALMA, KANSAS
SEWER RENOVATION LOAN (2011 BOND) FUND
SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET
Regulatory Basis
For the Year Ended December 31, 2018
With Comparative Actual Totals for the Prior Year Ended December 31, 2017

	Prior Year Actual	Actual	Budget	Variance Over (Under)
CASH RECEIPTS				
Transfer from Sewer Utility	\$ 163,951	\$ 163,951	\$ 131,000	\$ 32,951
EXPENDITURES				
Principal payments	\$ 41,212	\$ 42,603	\$ 42,603	\$ -
Interest payments	84,307	81,619	81,620	(1)
20 year debt payment	32,196	32,196	32,196	-
Additional principal paid	6,235	7,532	7,532	-
Total Expenditures	<u>\$ 163,950</u>	<u>\$ 163,950</u>	<u>\$ 163,951</u>	<u>\$ (1)</u>
RECEIPTS OVER (UNDER) EXPENDITURES	\$ 1	\$ 1		
UNENCUMBERED CASH - JANUARY 1	<u>313,286</u>	<u>313,287</u>		
UNENCUMBERED CASH - DECEMBER 31	<u>\$ 313,287</u>	<u>\$ 313,288</u>		

Regulatory-Required Supplemental Information

CITY OF ALMA, KANSAS
2013 COLLECTION SYSTEM BOND FUND
SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET
Regulatory Basis
For the Year Ended December 31, 2018
With Comparative Actual Totals for the Prior Year Ended December 31, 2017

	Prior Year Actual	Actual	Budget	Variance Over (Under)
CASH RECEIPTS				
Transfer from Sewer Utility	\$ 72,344	\$ 59,940	\$ 65,000	\$ (5,060)
EXPENDITURES				
Principal payments	\$ 21,961	\$ 22,565	\$ 22,565	\$ -
Interest payments	37,968	37,365	37,365	-
Total Expenditures	\$ 59,929	\$ 59,930	\$ 59,930	\$ -
RECEIPTS OVER (UNDER) EXPENDITURES	\$ 12,415	\$ 10		
UNENCUMBERED CASH - JANUARY 1	46,375	58,790		
UNENCUMBERED CASH - DECEMBER 31	\$ 58,790	\$ 58,800		

Regulatory-Required Supplemental Information

CITY OF ALMA, KANSAS
CDBG PARK FUND
SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL
Regulatory Basis

For the Year Ended December 31, 2018
With Comparative Actual Totals for the Prior Year Ended December 31, 2017

	Prior Year Actual	Actual
CASH RECEIPTS		
CDBG reimbursements	\$ 63,909	\$ -
Transfer from Electric	17,394	-
Total Receipts	\$ 81,303	\$ -
EXPENDITURES		
City expenditures before grant	\$ -	\$ -
Grant expenditures	108,034	-
City expenditures after grant	-	-
Total Expenditures	\$ 108,034	\$ -
RECEIPTS OVER (UNDER) EXPENDITURES	\$ (26,731)	\$ -
UNENCUMBERED CASH - JANUARY 1	26,731	-
UNENCUMBERED CASH - DECEMBER 31	\$ -	\$ -

Regulatory-Required Supplemental Information

CITY OF ALMA, KANSAS
ELECTRIC UTILITY FUND
SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET
Regulatory Basis
For the Year Ended December 31, 2018
With Comparative Actual Totals for the Prior Year Ended December 31, 2017

	Prior Year Actual	Actual	Budget	Variance Over (Under)
CASH RECEIPTS				
Taxes and Shared Revenue				
Sales and charges	\$ 1,498,215	\$ 1,580,164	\$ 1,580,000	\$ 164
Sales tax	34,456	35,961	35,000	961
Penalties and other	11,124	11,455	10,000	1,455
Reimbursements	-	-	-	-
Transfer from Bond	-	16,353	-	-
Transfer from Electric Reserve	103,400	-	180,000	(180,000)
Total Cash Receipts	<u>\$ 1,647,195</u>	<u>\$ 1,643,933</u>	<u>\$ 1,805,000</u>	<u>\$ (177,420)</u>
EXPENDITURES				
Personal Services	\$ 146,987	\$ 159,072	\$ 150,000	\$ 9,072
Commodities	68,433	44,526	75,000	(30,474)
Contractual Services	38,116	41,089	30,000	11,089
Energy Purchased	1,044,236	1,088,485	1,075,000	13,485
Sales Tax	40,139	36,518	35,000	1,518
Transfer to General	90,325	90,325	90,325	-
Transfer to Electric Reserve	36,000	36,000	36,000	-
Employee Benefits Reimbursement	82,806	102,639	140,600	(37,961)
Capital Outlay	7,932	-	39,910	(39,910)
Refunds to Customers	1,732	97	-	97
Transfer to Bond Fund	37,564	-	-	-
Transfer to Equipment	3,000	18,000	-	18,000
Transfer to CDBG Park	17,394	-	-	-
Transfer to KS Water Rights	-	-	28,000	(28,000)
Total Expenditures	<u>\$ 1,614,664</u>	<u>\$ 1,616,751</u>	<u>\$ 1,699,835</u>	<u>\$ (83,084)</u>
RECEIPTS OVER (UNDER) EXPENDITURES	\$ 32,531	\$ 27,182		
UNENCUMBERED CASH - JANUARY 1	1,313	33,844		
UNENCUMBERED CASH - DECEMBER 31	<u>\$ 33,844</u>	<u>\$ 61,026</u>		

Regulatory-Required Supplemental Information

CITY OF ALMA, KANSAS
GAS UTILITY FUND
SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET
Regulatory Basis
For the Year Ended December 31, 2018
With Comparative Actual Totals for the Prior Year Ended December 31, 2017

	Prior Year Actual	Actual	Budget	Variance Over (Under)
CASH RECEIPTS				
Taxes and Shared Revenue				
Sales and charges	\$ 449,776	\$ 502,310	\$ 750,000	\$ (247,690)
Sales tax	12,814	14,279	18,500	(4,221)
Penalties and other	6,592	7,575	4,000	3,575
Reimbursements	2,950	2,910	4,800	(1,890)
Transfer from Gas Reserve	50,500	11,000	91,200	(80,200)
Total Cash Receipts	<u>\$ 522,632</u>	<u>\$ 538,074</u>	<u>\$ 868,500</u>	<u>\$ (330,426)</u>
EXPENDITURES				
Personal Services	\$ 56,029	50,194	\$ 69,000	\$ (18,806)
Commodities	34,034	34,146	44,000	(9,854)
Contractual Services	28,604	28,277	40,000	(11,723)
Energy Purchases	300,674	336,906	485,000	(148,094)
Sales Tax	15,290	16,466	18,500	(2,034)
Capital Outlay	-	-	140,000	(140,000)
Transfer to Gas Reserve	54,000	36,000	36,000	-
Wash bay Expense	241	1,275	-	1,275
Refund to Customer	273	-	-	-
Gas line project	-	4,635		
Employee Benefits Reimbursement	33,364	30,670	30,000	670
Total Expenditures	<u>\$ 522,509</u>	<u>\$ 538,569</u>	<u>\$ 862,500</u>	<u>\$ (328,566)</u>
RECEIPTS OVER (UNDER) EXPENDITURES	\$ 123	\$ (495)		
UNENCUMBERED CASH - JANUARY 1	<u>674</u>	<u>797</u>		
UNENCUMBERED CASH - DECEMBER 31	<u>\$ 797</u>	<u>\$ 302</u>		

Regulatory-Required Supplemental Information

CITY OF ALMA, KANSAS
WATER UTILITY FUND
SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET
Regulatory Basis
For the Year Ended December 31, 2018
With Comparative Actual Totals for the Prior Year Ended December 31, 2017

	Prior Year Actual	Actual	Budget	Variance Over (Under)
CASH RECEIPTS				
Taxes and Shared Revenue				
Sales and Charges	\$ 337,494	\$ 344,280	\$ 385,000	\$ (40,720)
Sales Tax and Water Protection Fee	6,971	7,377	8,800	(1,423)
Transfer from Water Reserve	26,000	-	95,000	(95,000)
Miscellaneous and Reimbursements	9,768	6,084	5,000	1,084
Total Cash Receipts	<u>\$ 380,233</u>	<u>\$ 357,741</u>	<u>\$ 493,800</u>	<u>\$ (136,059)</u>
EXPENDITURES				
Personal Services	\$ 23,678	\$ 37,344	\$ 65,000	(27,656)
Commodities	81,680	83,842	100,000	(16,158)
Contractual Services	25,431	29,710	29,000	710
Water Plan Fee	2,775	2,378	3,000	(622)
Water Sampling	3,709	3,788	6,000	(2,212)
Water Chemicals	17,283	13,819	24,000	(10,181)
Sales Tax	6,853	6,191	8,800	(2,609)
Refunds to Customers	74	1	-	1
Miscellaneous	-	-	1,440	(1,440)
Capital Outlay	-	3,650	62,000	(58,350)
Transfer to Water Reserve	37,440	37,440	34,560	2,880
Transfer to 2012 Water Bond	106,908	105,840	109,000	(3,160)
Transfer to KS Water Rights	27,420	27,995	27,000	995
Employee Benefits Reimbursement	21,224	25,485	27,000	(1,515)
Total Expenditures	<u>\$ 354,475</u>	<u>\$ 377,483</u>	<u>\$ 496,800</u>	<u>\$ (119,317)</u>
RECEIPTS OVER (UNDER) EXPENDITURES	\$ 25,758	\$ (19,742)		
UNENCUMBERED CASH - JANUARY 1	<u>484</u>	<u>26,242</u>		
UNENCUMBERED CASH - DECEMBER 31	<u>\$ 26,242</u>	<u>\$ 6,500</u>		

Regulatory-Required Supplemental Information

CITY OF ALMA, KANSAS
SEWER UTILITY FUND
SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET
Regulatory Basis
For the Year Ended December 31, 2018
With Comparative Actual Totals for the Prior Year Ended December 31, 2017

	Prior Year Actual	Actual	Budget	Variance Over (Under)
CASH RECEIPTS				
Taxes and Shared Revenue				
User Fees	\$ 296,468	\$ 296,832	\$ 310,000	\$ (13,168)
Transfer from Sewer Reserve	71,400	44,000	280,000	(236,000)
Miscellaneous Reimbursements	2,250	2,895	2,000	895
Total Cash Receipts	<u>\$ 370,118</u>	<u>\$ 343,727</u>	<u>\$ 592,000</u>	<u>\$ (248,273)</u>
EXPENDITURES				
Personal Services	\$ 38,876	\$ 30,748	\$ 30,000	748
Commodities	32,706	33,930	40,000	(6,070)
Contractual Services	12,943	13,345	20,000	(6,655)
Refunds to Customers	40	-	-	-
Capital Outlay	-	-	211,500	(211,500)
Transfer to Sewer Reserve	14,400	14,400	15,000	(600)
Employee Benefits Reimbursement	31,671	11,841	20,000	(8,159)
Sewer Operations and Maintenance Cost	10,775	15,650	15,000	650
Transfer to Sewer Renovation Loan	163,951	163,951	165,000	(1,049)
Transfer to 2013 Collection System Bond	72,344	59,940	65,000	(5,060)
Total Expenditures	<u>\$ 377,706</u>	<u>\$ 343,805</u>	<u>\$ 581,500</u>	<u>\$ (237,695)</u>
RECEIPTS OVER (UNDER) EXPENDITURES	\$ (7,588)	\$ (78)		
UNENCUMBERED CASH - JANUARY 1	<u>8,193</u>	<u>605</u>		
UNENCUMBERED CASH - DECEMBER 31	<u>\$ 605</u>	<u>\$ 527</u>		

Regulatory-Required Supplemental Information

CITY OF ALMA, KANSAS
RETURN CHECKS - AGENCY FUND
SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL
Regulatory Basis

For the Year Ended December 31, 2018
With Comparative Actual Totals for the Prior Year Ended December 31, 2017

	Prior Year Actual	Actual
CASH RECEIPTS	<u>\$ 75</u>	<u>\$ -</u>
EXPENDITURES		
Miscellaneous expenditures	<u>\$ 75</u>	<u>\$ -</u>
RECEIPTS OVER (UNDER) EXPENDITURES	<u>\$ -</u>	<u>\$ -</u>
UNENCUMBERED CASH - JANUARY 1	<u>-</u>	<u>-</u>
UNENCUMBERED CASH - DECEMBER 31	<u><u>\$ -</u></u>	<u><u>\$ -</u></u>

Regulatory-Required Supplemental Information

CITY OF ALMA, KANSAS
COMMUNITY CENTER DEPOSITS - AGENCY FUND
SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL
Regulatory Basis

For the Year Ended December 31, 2018
With Comparative Actual Totals for the Prior Year Ended December 31, 2017

	Prior Year Actual	Actual
CASH RECEIPTS	<u>\$ 2,250</u>	<u>\$ 2,050</u>
EXPENDITURES		
Transfer to Electric Utility	<u>\$ 2,150</u>	<u>\$ 2,000</u>
RECEIPTS OVER (UNDER) EXPENDITURES	<u>\$ 100</u>	<u>\$ 50</u>
UNENCUMBERED CASH - JANUARY 1	<u>350</u>	<u>450</u>
UNENCUMBERED CASH - DECEMBER 31	<u><u>\$ 450</u></u>	<u><u>\$ 500</u></u>

Regulatory-Required Supplemental Information