

**ARKANSAS CITY RECREATION COMMISSION  
ARKANSAS CITY, KANSAS**

**FINANCIAL STATEMENT  
FOR THE YEAR ENDED JUNE 30, 2020**

**ARKANSAS CITY RECREATION COMMISSION  
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FOR THE YEAR ENDED JUNE 30, 2020**

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## INDEPENDENT AUDITOR'S REPORT

### Board of Directors

Arkansas City Recreation Commission

Arkansas City, KS 67005

We have audited the accompanying fund summary statement of regulatory basis receipts, expenditures, and unencumbered cash balances of the **Arkansas City Recreation Center, Arkansas City, Kansas**, a Municipal Financial Reporting Entity, as of and for the year ended June 30, 2020, and the related notes to the financial statement.

### *Management's Responsibility for the Financial Statement*

Management is responsible for the preparation and fair presentation of this financial statement in accordance with the *Kansas Municipal Audit and Accounting Guide* as described in Note 1; this includes determining that the regulatory basis of accounting is an acceptable basis for the preparation of the financial statement in the circumstances. Management is also responsible for the design, implementation and maintenance of internal control relevant to the preparation and fair presentation of the financial statement that is free from material misstatement, whether due to fraud or error.

### *Auditor's Responsibility*

Our responsibility is to express an opinion on the financial statement based on our audit. We conducted our audit in accordance with auditing standards generally accepted in the United States of America, and the *Kansas Municipal Audit and Accounting Guide*. Those standards require we plan and perform the audit to obtain reasonable assurance about whether the financial statement is free of material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statement. The procedures selected depend on auditor's judgment, including the assessment of the risks of material misstatement of the financial statement, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the entity's preparation and fair presentation of the financial statement in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity's internal control. Accordingly, we express no such opinion. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluating the overall presentation of the financial statement.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

*Basis for Adverse Opinion on U.S. Generally Accepted Accounting Principles*

As described in Note 1 of the financial statement, the financial statement is prepared by the **Arkansas City Recreation Center, Arkansas City, Kansas** on the basis of the financial reporting provisions of the *Kansas Municipal Audit and Accounting Guide*, which is a basis of accounting other than accounting principles generally accepted in the United States of America.

The effects on the financial statement of the variances between the regulatory basis of accounting described in Note 1 and accounting principles generally accepted in the United States of America, although not reasonably determinable, are presumed to be material.

*Adverse Opinion on U.S. Generally Accepted Accounting Principles*

In our opinion, because of the significance of the matter discussed in the "Basis for Adverse Opinion on U.S. Generally Accepted Accounting Principles" paragraph, the financial statement referred to above does not present fairly, in conformity with accounting principles generally accepted in the United States of America, the financial position of the Arkansas City Recreation Center, Arkansas City, Kansas, as of June 30, 2020, or the changes in financial position and cash flows thereof for the year then ended.

*Unmodified Opinion on Regulatory Basis of Accounting*

In our opinion, the financial statement referred to above presents fairly, in all material respects, the aggregate cash and unencumbered cash balance of the Arkansas City Recreation Center, Arkansas City, Kansas, as of June 30, 2020, and the aggregate receipts and expenditures for the year then ended in accordance with the financial reporting provisions of the *Kansas Municipal Audit and Accounting Guide* described in Note 1.

*Other Matters*

*Supplementary Information*

Our audit was conducted for the purpose of forming an opinion on the fund summary statement of regulatory basis receipts, expenditures, and unencumbered cash balances (basic financial statement) as a whole. The summary of regulatory basis expenditures - actual and budget, individual fund schedules of regulatory basis receipts and expenditures - actual and budget, schedule of regulatory basis receipts and expenditures (Schedules 1 and 2 as listed in the table of contents) are presented for analysis and are not a required part of the basic financial statement, however are required to be presented under the provisions of the *Kansas Municipal Audit and Accounting Guide*. Such information is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the basic financial statement. The information has been subjected to the auditing procedures applied in the audit of the basic financial statement and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the basic financial statement or to the basic financial statement itself, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the information is fairly stated in all material respects in relation to the basic financial statement as a whole, on the basis of accounting described in Note 1.

The 2019 Actual column presented in the individual fund schedules of regulatory basis receipts and expenditures - actual and budget for the year ended June 30, 2020 (Schedule 2 as listed in the table of contents) is presented for purposes of additional analysis and is not a required part of the basic financial statement.

The "Municipality", Kansas' basic financial statement for the year ended June 30, 2019 (not presented herein), was audited by another auditor whose report dated January 14, 2020, expressed an unmodified opinion on the basic financial statement. The 2019 basic financial statement and the other auditor's report are available in electronic form from the web site of the Kansas Department of Administration at the following link <https://admin.ks.gov/offices/oar/municipal-services>. The report of the other auditor dated January 14, 2020, stated that the individual fund schedules of regulatory basis receipts and expenditures - actual and budget for the year ended June 30, 2019 was subjected to the auditing procedures applied in the audit of the 2019 basic financial statement and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the 2019 basic financial statement or to the 2019 basic financial statement itself, and other additional procedures in accordance with auditing standards generally accepted in the United States of America, and in his opinion, was fairly stated in all material respects in relation to the basic financial statement as a whole for the year ended June 30, 2019, on the basis of accounting described in Note 1.

*Chad A. Andra, CPA, LLC*

Chad A. Andra, CPA, LLC

January 18, 2021

**ARKANSAS CITY RECREATION COMMISSION**  
**SUMMARY STATEMENT OF RECEIPTS, EXPENDITURES,**  
**AND UNENCUMBERED CASH**  
**Regulatory Basis**  
**For The Year Ended June 30, 2020**

<u>Funds</u>	<u>Beginning Unencumbered Cash Balance</u>	<u>Prior Yr Cancelled Encum- brances</u>	<u>Receipts</u>	<u>Expenditures</u>	<u>Ending Unencumbered Cash Balance</u>	<u>Add Encumbrances and Accounts Payable</u>	<u>Ending Cash Balance</u>
General Fund	\$ 408,543	\$ -	\$ 993,602	\$ 898,839	\$ 503,306	\$ 31,698	\$ 535,004
Special Purpose Fund:							
Employee Benefits Fund	270,620		203,199	121,136	352,683	-	352,683
Total	<u>\$ 679,163</u>	<u>\$ -</u>	<u>\$ 1,196,801</u>	<u>\$ 1,019,975</u>	<u>\$ 855,989</u>	<u>\$ 31,698</u>	<u>\$ 887,687</u>

Composition of Cash	
Money Market Account	\$ 977,690
Checking Account	(90,153)
Petty Cash	150
Total Reporting Entity	<u>\$ 887,687</u>

The notes to the financial statement are an integral part of this statement.

**ARKANSAS CITY RECREATION COMMISSION**  
**NOTES TO THE FINANCIAL STATEMENTS**  
**FISCAL YEAR ENDED JUNE 30, 2020**

**Note 1 - Summary of Significant Accounting Policies:**

Financial Reporting Entity

Arkansas City Recreation Commission is a municipal corporation governed by a five-member board. Two board members are appointed by USD No. 470, two are appointed by the City of Arkansas City and one is appointed by the other members. USD No. 470 is the tax levying authority for the Commission.

Fund Descriptions

In governmental accounting, a fund is defined as an independent fiscal and accounting entity with a self-balancing set of accounts recording cash and other financial resources, together with all related liabilities and residual equities or balances, and changes therein, which are segregated for the purpose of carrying on specific activities or attaining certain objectives in accordance with special regulations, restrictions or limitations.

Regulatory Basis Fund Types

The following types of funds comprise the financial activities of the Recreation Commission for the year ending June 30, 2020:

General Fund - the chief operating fund, used to account for all resources except those required to be accounted for in another fund.

Employee Benefits Fund - used to account for resources to be used for the Recreation Commission's share of employee benefits.

Regulatory Basis of Accounting and Departure from Accounting Principles Generally Accepted in the United States of America

The Kansas Municipal Audit and Accounting Guide (KMAAG) regulatory basis of accounting involves the recognition of cash, cash equivalents, marketable investments, and certain accounts payable and encumbrance obligations to arrive at a net unencumbered cash and investments balance on a regulatory basis for each fund, and the reporting of changes in unencumbered cash and investments of a fund resulting from the difference in regulatory basis receipts and regulatory basis expenditures for the fiscal year. All recognized assets and liabilities are measured and reported at cost, unless they have been permanently impaired and have no future cash value or represent no future obligation against cash. The KMAAG regulatory basis does not recognize capital assets, long-term debt, accrued receivables and payables, or any other assets, liabilities, or deferred inflows or outflows, other than those mentioned above.

**ARKANSAS CITY RECREATION COMMISSION  
NOTES TO THE FINANCIAL STATEMENTS  
FISCAL YEAR ENDED JUNE 30, 2020**

**Note 1 - Summary of Significant Accounting Policies: (Continued)**

The Arkansas City Recreation Commission has approved a resolution that is in compliance with K.S.A. 75-1120a(c), waiving the requirement for application of generally accepted accounting principles and allowing the municipality to use the regulatory basis of accounting.

**Note 2 - Budgetary Information:**

Kansas statutes require that an annual operating budget be legally adopted for the general fund, special purpose funds (unless specifically exempted by statute), bond and interest funds, and business funds. Although directory rather than mandatory, the statutes provide for the following sequence and timetable in the adoption of the legal annual operating budget:

1. Preparation of the budget for the succeeding calendar year on or before August 1st.
2. Publication in local newspaper on or before August 5th of the proposed budget and notice of public hearing on the budget.
3. Public hearing on or before August 15th, but at least ten days after publication of notice of hearing.
4. Adoption of the final budget on or before August 25th.

The statutes allow for the governing body to increase the originally adopted budget for previously unbudgeted increases in regulatory receipts other than ad valorem property taxes. To do this, a notice of public hearing to amend the budget must be published in the local newspaper. At least ten days after publication the hearing may be held and the governing body may amend the budget at that time. There were no budget amendments made during the year.

The statutes permit transferring budgeted amounts between line items within an individual fund. However, such statutes prohibit expenditures in excess of the total amount of the adopted budget of expenditures of individual funds. Budget comparison statements are presented for each fund showing actual receipts and expenditures compared to legally budgeted receipts and expenditures.

All legal annual operating budgets are prepared using the regulatory basis of accounting, in which regulatory receipts are recognized when cash is received and expenditures include disbursements, accounts payable and encumbrances. Encumbrances are commitments by the municipality for future payments and are supported by a document evidencing the commitments, such as a purchase order or contract. Any unused budgeted expenditure authority lapses at year-end.

USD No. 470 budgets and collects tax money for the Recreation Commission under K.S.A. 12-1927. The money received by the District is apportioned to the Commission shortly after its receipt.



**ARKANSAS CITY RECREATION COMMISSION  
NOTES TO THE FINANCIAL STATEMENTS  
FISCAL YEAR ENDED JUNE 30, 2020**

**Note 3 - Deposits and Investments:**

K.S.A. 9-1401 establishes the depositories which may be used by the Recreation Commission. The statute requires banks eligible to hold the Recreation Commission's funds have a main or branch bank in the county in which the Recreation Commission is located, or in an adjoining county if such institution has been designated as an official depository, and the banks provide an acceptable rate of return on funds. In addition, K.S.A. 9-1402 requires the banks to pledge securities for deposits in excess of FDIC coverage. The Recreation Commission has no other policies that would further limit interest rate risk.

K.S.A. 12-1675 limits the Recreation Commission's investments of idle funds to time deposits, open accounts, and certificates of deposit with allowable financial institutions; U.S. government securities; temporary notes; no-fund warrants; repurchase agreements; and the Kansas Municipal Investment Pool. The Recreation Commission has no investment policy that would further limit its investment choices.

Concentration of Credit Risk

State statutes place no limit on the amount the Recreation Commission may invest in any one issuer as long as the investments are adequately secured under K.S.A. 9-1402 and 9-1405.

Custodial Credit Risk - Deposits

Custodial credit risk is the risk that in the event of a bank failure, the Recreation Commission deposit may not be returned to it. State statutes require the Recreation Commission's deposits in financial institutions to be entirely covered by federal depository insurance or by collateral held under a joint custody receipt issued by a bank within the State of Kansas, the Federal Reserve Bank of Kansas City, or the Federal Home Loan Bank of Topeka. All deposits were legally secured as of June 30, 2020.

As of June 30, 2020, the Arkansas City Recreation Commission's carrying amount of deposits was \$887,537 and the bank balance was \$810,608. The bank balance was held by one bank resulting in a concentration of credit risk. Of the bank balance, \$250,000 was covered by the federal depository insurance, and \$560,608 was collateralized with securities held by the pledging financial institution's agents in the Recreation Commission's name.

Custodial Credit Risk - Investments

For an investment, this is the risk that, in the event of the failure of the issuer or counterparty, the Recreation Commission will not be able to recover the value of its investments or collateral securities that are in the possession of an outside party. State statutes require investments to be adequately secured.

**ARKANSAS CITY RECREATION COMMISSION  
NOTES TO THE FINANCIAL STATEMENTS  
FISCAL YEAR ENDED JUNE 30, 2020**

**Note 4 - Prior Year Balances:**

Certain prior year balances are presented for comparison purposes.

**Note 5 - Maintenance Control**

The Arkansas City Recreation Commission has agreed to reimburse USD 470's costs and expenses of maintaining, repairing, and operating the portion of the "Sports Complex" property used by ACRC in an amount not to exceed \$12,500 per annum.

**Note 6 - Compensated Absences:**

Sick Leave

Each full time employee receives twelve (12) paid sick days per year accumulative to one hundred twenty (120) days. Compensation for unused paid sick leave at the time of retirement shall be made on a pro rata basis based on the number of years of service, up to maximum of sixty (60) days. Separation, other than retirement, whether voluntary or involuntary, will not be entitled to payment for unused sick days.

Vacation Leave

Full time personnel receive 10 vacation days after one year of continuous employment. Full time employees receive 15 vacation days after five years of continuous employment. Employees get 20 vacation days after ten years.

Vacation time may be carried over from one year to the next (no more than two years total accrual at any time). Any accumulation in excess of two years vacation must be used within thirty days or it will be forfeited. Employees leaving employment due to retirement, disability, lay-off or death may be paid for any unused vacation prorated through the last full calendar month of service. Employees discharged for cause or separating for any reason other than those listed above shall receive no pro rata vacation pay.

The amount of liability for compensated absences has not been recognized.

**Note 7 - Defined Benefit Pension Plan:**

Plan Description

The Recreation Commission participates in the Kansas Public Employees Retirement System (KPERS), a cost-sharing multiple-employer defined benefit pension plan as provided by K.S.A. 74-4901, et seq. Kansas law establishes and amends benefit provisions. KPERS issues a publicly available financial report that includes financial statements and required supplementary information. KPERS' financial statements are included in its Comprehensive Annual Financial Report which can be found on the KPERS website at [www.kpers.org](http://www.kpers.org) or by writing to KPERS (611 South Kansas, Suite 100; Topeka, KS 66603) or by calling 1-888-275-5737.

**ARKANSAS CITY RECREATION COMMISSION  
NOTES TO THE FINANCIAL STATEMENTS  
FISCAL YEAR ENDED JUNE 30, 2020**

**Note 7 - Defined Benefit Pension Plan: (Continued)**

Contributions

K.S.A. 74-4919 and K.S.A. 74-49,210 establish the KPERS member-employee contribution rates. KPERS has multiple benefit structures and contribution rates depending on whether the employee is a KPERS 1, KPERS 2, or KPERS 3 member. KPERS 1 members are active and contributing members hired before July 1, 2009. KPERS 2 members were first employed in a covered position on or after July 1, 2009, and KPERS 3 members were first employed in a covered position on or after January 1, 2015. Effective January 1, 2015, Kansas law established the KPERS member-employee contribution rate at 6% of covered salary for KPERS 1, KPERS 2 and KPERS 3 members. Member contributions are withheld by their employer and paid to KPERS according to the provisions of Section 414(h) of the Internal Revenue Code.

State law provides that the employer contribution rates for KPERS 1, KPERS 2 and KPERS 3 be determined based on the results of each annual actuarial valuation. Kansas law sets a limitation on annual increases in the employer contribution rates. The actuarially determined employer contribution rate (not including the 1% contribution rate for the Death and Disability Program) and the statutory contribution rate was 8.89% for the fiscal year ended June 30, 2020. Contributions to the pension plan from the Recreation Commission were \$23,495 for the year ended June 30, 2020.

Net Pension Liability

At June 30, 2020, the Recreation Commission's proportionate share of the collective net pension liability reported by KPERS was \$184,285. The net pension liability was measured as of June 30, 2019, and the total pension liability used to calculate the net pension liability was determined by an actuarial valuation as of December 31, 2018, which was rolled forward to June 30, 2019. The Recreation Commission's proportion of the net pension liability was based on the ratio of the Recreation Commission's contributions to KPERS, relative to the total employer and non-employer contributions of the Local subgroup within KPERS. Since the KMAAG regulatory basis of accounting does not recognize long-term debt, this liability is not reported in the financial statement.

The complete actuarial valuation report including all actuarial assumptions and methods, and the report on the allocation of the KPERS collective net pension liability to all participating employers are publicly available on the website at [www.kpers.org](http://www.kpers.org) or can be obtained as described above.

**ARKANSAS CITY RECREATION COMMISSION**  
**NOTES TO THE FINANCIAL STATEMENTS**  
**FISCAL YEAR ENDED JUNE 30, 2020**

**Note 8 - Other Post-Employment Benefits:**

health insurance plan. While each retiree pays the full amount of the applicable premium, conceptually, the local government is subsidizing the retirees because each participant is charged a level of premium regardless of age. However, the cost of this subsidy has not been quantified in the financial statement.

**Note 9 - Subsequent Events:**

Management has evaluated the effects on the financial statements of subsequent events occurring through January 18, 2021, which is the date at which the financial statements were available to be issued.

On January 30, 2020, the World Health Organization (“WHO”) announced a global health emergency because of a new strain of coronavirus in Wuhan, China (the “COVID-19 outbreak”) and the risks to the international community as the virus spreads globally beyond its point of origin. In March 2020, the WHO classified the COVID-19 outbreak as a pandemic, based on the rapid increase in exposure globally. The full impact of the COVID-19 outbreak continues to evolve as of the date of this report. As such, it is uncertain as to the full magnitude that the pandemic will have on the Municipality’s financial condition, liquidity and future results of operations. Management is actively monitoring the global and local situation on its financial condition, liquidity, operations, suppliers, industry and workforce. Given the daily evolution of the COVID-19 outbreak and the global responses to curb its spread, the Municipality is not able to estimate the effects of the COVID-19 outbreak on its results of operations, financial condition or liquidity for fiscal year June 30, 2021.

Future potential impacts may include decrease in member revenues, and revenues received from events the recreation commission hosts. As of January 18, 2021, the recreation commission estimates the overall impact has resulted in a decrease of 40% in revenues from 2019.

**Note 10 - Related Party Transactions:**

The recreation commission did not have any related party transactions for fiscal year ending June 30, 2020.

**Note 11 - Compliance with Kansas Statutes:**

References made herein to the statutes are not intended as interpretations of the law, but are offered for the consideration of the Director of Accounts and Reports and interpretation by the County Attorney and the legal representation of the Recreation Commission. No material violations were noted.

**REGULATORY-REQUIRED  
SUPPLEMENTARY INFORMATION**

**ARKANSAS CITY RECREATION COMMISSION**  
**SUMMARY OF EXPENDITURES - ACTUAL AND BUDGET**

**Regulatory Basis**

**For the Year Ended June 30, 2020**

<u>Fund</u>	<u>Certified Budget</u>	<u>Adjustment to Comply with Legal Max</u>	<u>Adjustment for Qualifying Budget Credits</u>	<u>Total Budget for Comparison</u>	<u>Expenditures Chargeable to Current Year</u>	<u>Variance - Over (Under)</u>
General Fund	\$ 1,105,315	\$ -	\$ -	\$ 1,105,315	\$ 898,839	\$ (206,476)
Special Purpose Funds						
Employee Benefits Fund	146,700	-	-	146,700	121,136	(25,564)
	<u>\$ 1,252,015</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 1,252,015</u>	<u>\$ 1,019,975</u>	<u>\$ (232,040)</u>

**ARKANSAS CITY RECREATION COMMISSION**  
**GENERAL FUND**  
**SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL & BUDGET**

**Regulatory Basis**

**For The Year Ended June 30, 2020**

(With Comparative Actual Totals for the Prior Year Ended June 30, 2019)

	Prior Year Actual	Current Year		Variance Over (Under)
		Actual	Budget	
<b>Receipts</b>				
Taxes	\$ 544,000	\$ 560,500	\$ 558,540	\$ 1,960
Grants Program	10,800	32,645	35,000	(2,355)
Interest	9,652	5,290	8,000	(2,710)
Carryover - Capital Savings	-	-	50,000	(50,000)
Reimbursed Income	96,717	157,288	80,000	77,288
Registration Fees - Tournaments	14,954	6,655	40,500	(33,845)
Concessions	16,265	6,598	30,000	(23,402)
Rent	4,910	4,485	6,000	(1,515)
Memberships	116,504	76,420	113,300	(36,880)
Miscellaneous	3,533	3,352	1,500	1,852
Starting Cash	4,000	400	6,000	(5,600)
Aquatics	152,420	138,859	174,775	(35,916)
Sales - Merchandise	107	89	-	89
Insurance Payments	2,803	1,021	1,700	(679)
<b>Total Receipts</b>	<b>\$ 976,665</b>	<b>\$ 993,602</b>	<b>\$ 1,105,315</b>	<b>\$ (111,713)</b>
<b>Expenditures</b>				
Personal Services	\$ 552,392	\$ 534,260	\$ 583,000	\$ (48,740)
Contractual Services	104,314	108,228	123,750	(15,522)
General Services	63,064	101,255	74,400	26,855
Capital Outlay	1,140	-	11,000	(11,000)
Carryover Funds	-	-	50,000	(50,000)
Facility & Equipment Maintenance	47,754	45,411	77,865	(32,454)
Associations	2,000	2,167	2,500	(333)
Recreation Programs	134,105	89,487	137,200	(47,713)
Aquatics	34,567	18,031	45,600	(27,569)
<b>Total Expenditures</b>	<b>\$ 939,336</b>	<b>\$ 898,839</b>	<b>\$ 1,105,315</b>	<b>\$ (206,476)</b>
Receipts Over (Under) Expenditures	\$ 37,329	\$ 94,763		
Unencumbered Cash, Beginning	371,214	408,543		
Prior Year Canceled Encumbrances	-	-		
<b>Unencumbered Cash, Ending</b>	<b>\$ 408,543</b>	<b>\$ 503,306</b>		

**ARKANSAS CITY RECREATION COMMISSION**  
**EMPLOYEE BENEFITS FUND**  
**SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL & BUDGET**

**Regulatory Basis**

For The Year Ended June 30, 2020

(With Comparative Actual Totals for the Prior Year Ended June 30, 2019)

	Prior Year Actual	Current Year		Variance Over (Under)
		Actual	Budget	
Receipts				
Taxes	\$ 145,900	\$ 203,199	\$ 146,700	\$ (56,499)
Total Receipts	\$ 145,900	\$ 203,199	\$ 146,700	\$ (56,499)
Expenditures				
KPERS	\$ 23,580	\$ 23,495	\$ 28,000	4,505
Health Insurance	52,291	52,870	63,000	10,130
Liability Insurance	588	457	1,500	1,043
Social Security/Medicare	41,598	40,318	44,700	4,382
Workman's Compensation	6,904	3,457	9,000	5,543
Unemployment	549	539	500	(39)
Total Expenditures	\$ 125,510	\$ 121,136	\$ 146,700	\$ 25,564
Receipts Over (Under) Expenditures	\$ 20,390	\$ 82,063		
Unencumbered Cash, Beginning	250,230	270,620		
Prior Year Canceled Encumbrances	-	-		
Unencumbered Cash, Ending	\$ 270,620	\$ 352,683		