

UNIFIED SCHOOL DISTRICT NO. 335

Holton, Kansas

REGULATORY BASIS FINANCIAL STATEMENTS

For the year ended June 30, 2017

And

INDEPENDENT AUDITOR'S REPORTS ON FINANCIAL STATEMENTS

...*KL*...

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Certified Public Accountants

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NORTH JACKSON
UNIFIED SCHOOL DISTRICT NO. 335
Holton, Kansas
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Karlin & Long, LLC
Certified Public Accountants

Board of Education
Unified School District No. 335
Holton, Kansas

INDEPENDENT AUDITOR'S REPORT ON FINANCIAL STATEMENTS

We have audited the accompanying fund summary statement of regulatory basis receipts, expenditures, and unencumbered cash balances of the Unified School District No. 335, Holton, Kansas as of and for the year ended June 30, 2017, and the related notes to the financial statements.

Management's Responsibility for the Financial Statement

Management is responsible for the preparation and fair presentation of this financial statement in accordance with the *Kansas Municipal Audit and Accounting Guide* as described in Note 1: this includes determining that the regulatory basis of accounting is an acceptable basis for the preparation of the financial statement in the circumstances. Management is also responsible for the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statement that is free from material misstatement, whether due to fraud or error.

Auditors' Responsibility

Our responsibility is to express an opinion on the financial statement based on our audit. We conducted our audit in accordance with auditing standards generally accepted in the United States of America, and the *Kansas Municipal Audit and Accounting Guide*. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statement is free of material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statement. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the entity's preparation and fair presentation of the financial statement in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity's internal control. Accordingly, we express no such opinion. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluating the overall presentation of the financial statement.

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We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

Basis for Adverse Opinion on U.S. Generally Accepted Accounting Principles

As described in Note 1 of the financial statement, the financial statement is prepared by the Unified School District No. 335, Holton, Kansas on the basis of the financial reporting provisions of the *Kansas Municipal Audit and Accounting Guide*, which is a basis of accounting other than accounting principles generally accepted in the United States of America.

The effects on the financial statement of the variances between the regulatory basis of accounting described in Note 1 and accounting principles generally accepted in the United States of America, although not reasonably determinable, are presumed to be material.

Adverse Opinion on U.S. Generally Accepted Accounting Principles

In our opinion, because of the significance of the matter discussed in the “Basis for Adverse Opinion on U.S. Generally Accepted Accounting Principles” paragraph, the financial statement referred to above does not present fairly, in conformity with accounting principles generally accepted in the United States of America, the financial position of the Unified School District No. 335, Holton, Kansas as of June 30, 2017 or changes in financial position and cash flows thereof for the year then ended.

Unmodified Opinion on Regulatory Basis of Accounting

In our opinion, the financial statement referred to above presents fairly, in all material respects, the aggregate cash and unencumbered cash balance of the Unified School District No. 335, Holton, Kansas as of June 30, 2017, and the aggregate receipts and expenditures for the year then ended in accordance with the financial reporting provisions of the *Kansas Municipal Audit and Accounting Guide* described in Note 1.

Other Matters

Supplementary Information

Our audit was conducted for the purpose of forming an opinion on the 2017 fund summary statement of regulatory basis receipts, expenditures, and unencumbered cash balances (basic financial statement) as a whole. The summary of regulatory basis expenditures-actual and budget, individual fund schedules of regulatory basis receipts and expenditures-actual and budget, schedule of receipts and expenditures – nonbudgeted funds, schedule of regulatory basis receipts and expenditures – agency funds and schedule of receipts, expenditures and unencumbered cash – district activity funds (Schedules 1, 2, 3, 4 and 5 as listed in the table of contents) are presented for analysis and are not a required part of the basic financial statement, however are required to be presented under the provisions of the *Kansas Municipal Audit and Accounting Guide*. Such information is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the basic

financial statement. The information has been subjected to the auditing procedures applied in the audit of the basic financial statement and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the basic financial statement or to the basic financial statement itself, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the information is fairly stated in all material respects in relation to the basic financial statement as a whole, on the basis of accounting described in Note 1.

A handwritten signature in black ink that reads "Karlin & Long, LLC". The signature is written in a cursive, flowing style.

Karlin & Long, LLC
Certified Public Accountants

Lenexa, KS
October 24, 2017

USD #335, HOLTON KANSAS
Summary Statement of Receipts, Expenditures, and Unencumbered Cash
Regulatory Basis
For the Year Ended June 30, 2017

Statement 1

Funds	Beginning Unencumbered Cash Balance	Prior Year Cancelled Encumbrances	Cash Receipts	Expenditures	Ending Unencumbered Cash Balance	Add Outstanding Encumbrances and Accounts Payable	Ending Cash Balance
General Funds							
General	\$ 0	0	\$ 3,246,666	\$ 3,246,666	\$ 0	\$ 129,793	\$ 129,793
Supplemental General	29,042	0	1,033,849	1,033,405	27,486	43,615	71,101
Special Purpose Funds							
Vocational Education	91,000	0	61,527	58,527	94,000	4,916	98,916
Special Education	560,000	0	577,402	502,667	634,735	180,507	815,242
Driver Training	12,000	0	10,108	4,108	18,000	700	18,700
Food Service	79,900	0	236,344	237,744	78,500	1,608	80,108
Capital Outlay	737,938	0	172,572	202,275	708,235	184,468	892,703
Professional Development	24,000	0	19,740	14,240	29,500	8,713	38,213
KPERS Special Contribution	0	0	178,221	178,221	0	0	0
At Risk (K-12)	239,827	0	400,009	219,246	420,590	0	420,590
Gifts and Grants	9,077	0	17,011	21,933	4,155	8,026	12,181
District Activity Funds	41,133	0	87,989	93,744	35,378	0	35,378
Textbook rental	32,610	0	12,935	8,654	36,891	6,113	43,004
Title I	0	0	47,013	47,013	0	75	75
REAP	0	0	27,869	27,869	0	2,179	2,179
Native American Grant	0	0	4,357	4,357	0	3,824	3,824
Title IIA	0	0	11,844	11,844	0	0	0
Carl Perkins Grant	0	0	3,512	3,512	0	0	0
Contingency Reserve	280,000	0	0	0	280,000	0	280,000
Playground Equipment	9,315	0	5,055	13,636	734	13,636	14,370
Honor Flight	7,611	0	0	0	7,611	0	7,611
Bond and Interest Fund	487,818	0	316,024	199,389	604,453	0	604,453
Capital Projects	194,623	0	0	194,623	0	0	0
Total Reporting Entity	\$ 2,835,894	0	\$ 6,470,047	\$ 6,325,673	\$ 2,980,268	\$ 588,173	\$ 3,568,441
Composition of Cash							
Checking Accounts							\$ (9,142)
Savings Accounts							3,615,611
Petty Cash							
Certificates of Deposit							3,606,469
Total Cash							38,028
Agency Funds per Statement 4							
Total Reporting Entity							\$ 3,568,441

The notes to the financial statements are an integral part of this statement.

NOTES TO FINANCIAL STATEMENTS

NOTE 1 – Summary of Significant Accounting Policies

Municipal Financial Reporting Entity

USD No.335 is a municipal corporation governed by an elected seven member board. The district as an entity has been defined to include, on a combined basis, (a) USD No. 335 (b) organizations for which USD No. 335 is financially accountable, and (c) other organizations for which the nature and significance of their relationship with USD No. 335 are such that exclusion would cause the reporting entity's financial statements to be misleading or incomplete. There are currently no organizations which meet the foregoing criteria for being combined in the District's report.

Fund Descriptions

In governmental accounting, a fund is defined as an independent fiscal and accounting entity with a self-balancing set of accounts recording cash and other financial resources, together with all related liabilities and residual equities or balances, and changes therein, which are segregated for the purpose of carrying on specific activities or attaining certain objectives in accordance with special regulations, restrictions or limitations.

The following types of funds comprise the financial activities of the District for the year 2017:

Governmental Funds

General Fund – the chief operating fund. Used to account for all resources except those required to be accounted for in another fund.

Special Purpose Funds – Used to account for the proceeds of specific tax levies and other specific revenue sources (other than Capital Project and tax levies for long term debt) that are intended for specified purposes

Bond and Interest Funds – Used to account for the accumulation of resources, including tax levies, transfer's from other funds and payment of general long-term debt.

Capital Project Funds – used to account for the debt proceeds and other financial resources to be used for acquisition or construction of major capital facilities or equipment.

NOTES TO FINANCIAL STATEMENTS

NOTE 1 – Summary of Significant Accounting Policies (Continued)

Fiduciary Funds

Agency Funds – Funds used to report assets held by the municipal reporting entity in a purely custodial capacity (payroll clearing fund, activity accounts, etc.).

Regulatory Basis of Accounting and Departure from Accounting Principles Generally Accepted in the United States of America

The KMAAG regulatory basis of accounting involves the recognition of cash, cash equivalents, marketable investments, and certain accounts payable and encumbrance obligations to arrive at a net unencumbered cash and investments balance on a regulatory basis for each fund, and the reporting of changes in unencumbered cash and investments of a fund resulting from the difference in regulatory basis revenues and regulatory basis expenditures for the fiscal year. All recognized assets and liabilities are measured and reported at cost, unless they have been permanently impaired and have no future cash value or represent no future obligation against cash. The KMAAG regulatory basis does not recognize capital assets, long-term debt, accrued receivables and payables, or any other assets, liabilities or deferred inflows or outflows, other than those mentioned above.

The municipality has approved a resolution that is in compliance with K.S.A. 75-1120a(c), waiving the requirement for application of generally accepted accounting principles and allowing the municipality to use the statutory basis of accounting.

Reimbursed Expenses

Expenditures in the amount of \$ 85,126 are classified as reimbursed expenses in the General Fund. The purpose of these expenditures is payment for goods and services in which fees are collected and such expenditures are exempt from the budget law under K.S.A. 79-2934.

Reimbursed expenses are defined as repayments of amounts remitted on behalf of another party. All reimbursed expenses shown in the financial statements meet the following criteria: 1) the related disbursement was made in the current year on behalf of the payee, 2) the item paid for was directly identifiable as having been used by or provided to the payee, and 3) the

NOTES TO FINANCIAL STATEMENTS

NOTE 1 – Summary of Significant Accounting Policies (Continued)

Reimbursed Expenses (Continued)

amount of the reimbursed expense was directly tied to the amount of the original cash disbursement.

Budgetary Information

Kansas Statutes require that an annual operating budget be legally adopted for the general fund, special purpose funds (unless specifically exempted by statute), bond and interest funds, and business funds. Although directory rather than mandatory, the statutes provide for the following sequence and timetable in the adoption of the legal annual operating budget:

1. Preparation of the budget for the succeeding calendar year on or before August 1st.
2. Publication in local newspaper of the proposed budget and notice of public hearing on the budget on or before August 5th.
3. Public hearing on or before August 15th, but at least ten days after publication of notice of hearing.
4. Adoption of the final budget on or before August 25th.

The statutes allow for the governing body to increase the originally adopted budget for previously unbudgeted increases in regulatory receipts other than ad valorem property taxes. To do this, a notice of public hearing to amend the budget must be published in the local newspaper. At least ten days after publication, the hearing may be held and the governing body may amend the budget at that time. There were no budget amendments during the year 2017.

The statutes permit transferring budgeted amounts between accounts within an individual fund. However, such statutes prohibit expenditures in excess of the total amount of the adopted budget of expenditures of individual funds. Budget comparison statements are presented for each fund showing actual receipts and expenditures compared to legally budgeted receipts and expenditures.

NOTES TO FINANCIAL STATEMENTS

NOTE 1 – Summary of Significant Accounting Policies (Continued)

Budgetary Information (Continued)

All legal annual operating budgets are prepared using the regulatory basis of accounting, in which regulatory receipts are recognized when cash is received and expenditures include disbursements, accounts payable, and encumbrances, with disbursements being adjusted for prior year's accounts payable and encumbrances. Encumbrances are commitments by the district for future payments and are supported by a document evidencing the commitment, such as a purchase order or contract. Any unused budgeted expenditure authority lapses at year-end.

A legal operating budget is not required for capital projects funds and trust funds and the following special revenue funds:

Textbook Rental Fund	REAP Grant
Title IIA Fund	Contingency Reserve Fund
District Activity Funds	Title I Fund
Native American Grant	Carl Perkins Grant
Playground Equipment	Honor Flight

Spending in funds which are not subject to the legal annual operating budget requirement is controlled by federal regulations, other statutes, or by the use of internal spending limits established by the governing body.

Inventories and Prepaid Expenses

Inventories and prepaid expenses which benefit future periods are recorded as expenditures.

Use of Estimates

The process of preparing financial statements requires the use of estimates and assumptions regarding certain types of assets, liabilities, revenues and expenses. Such estimates relate primarily to unsettled transactions and events as of the date of the financial statements. Accordingly, upon settlement, actual results may differ from estimated

NOTES TO FINANCIAL STATEMENTS

NOTE 2 – Deposits and Investments

Deposits

K.S.A. 9-1401 establishes the depositories which may be used by the District. The statute requires banks eligible to hold the District's funds have a main or branch bank in the county in which the government is located and the banks provide an acceptable rate of return on funds. In addition, K.S.A. 9-1402 requires the banks to pledge securities for deposits in excess of FDIC coverage. The government has no other policies that would further limit interest rate risk.

K.S.A. 12-1675 limits the District's investments of idle funds to time deposits, open accounts, and certificates of deposit with allowable financial institutions; U.S. government securities; temporary notes; no-fund warrants; repurchase agreements; and the Kansas Municipal Investment Pool. The District has no investment policy that would further limit its investment choices. The District had no investments during 2017.

Concentration of Credit Risk

State statutes place no limit on the amount the District may invest in any one issuer as long as the investments are adequately secured under K.S.A. 9-1402 and K.S.A. 9-1405.

Custodial Credit Risk – Deposits

Custodial credit risk is the risk that in the event of a bank failure, the District's deposits may not be returned to it. State statutes require the District's deposits in financial institutions to be entirely covered by federal depository insurance or by collateral held under a joint custody receipt issued by a bank within the State of Kansas, the Federal Reserve Bank of Kansas City, or the Federal Home Loan Bank of Topeka, except during designated "peak periods" when required coverage is 50%. All deposits were legally secured at June 30, 2017.

At June 30, 2017, the District's carrying amount of deposits was \$ 3,606,469 and the bank balance was \$ 3,585,818. The bank balance was held by one bank resulting in a concentration of credit risk. Of the bank balance, \$500,000 was covered by federal depository insurance and the balance was collateralized with securities held by the pledging financial institutions' agents in the district's name.

NOTES TO FINANCIAL STATEMENTS

NOTE 2 – Deposits and Investments (continued)

Custodial Credit Risk – Investments

For an investment, this is the risk that, in the event of the failure of the issuer or counterparty, the district will not be able to recover the value of its investments or collateral securities that are in the possession of an outside party. State statutes require investments to be adequately secured.

NOTE 3 – Defined Benefit Pension Plan

Plan Description – The district participates in the Kansas Public Employees Retirement System (KPERS), a cost sharing multiple-employer defined benefit pension plan as provided by K.S.A. 74-4901, et seq. Kansas law establishes and amends benefit provisions. KPERS issues a publicly available financial report that includes financial statements and required supplementary information. KPERS' financial statements are included in its Comprehensive Annual Report which can be found on the KPERS website at www.kpers.org or by writing to KPERS (611 S. Kansas; Topeka, KS 66603) or by calling 1-888-275-5737.

Contributions – K.S.A 74-4919 and K.S.A. 74-49,210 establish the KPERS member employee contribution rates. KPERS has multiple benefit structures and contribution rates depending on whether the employee is a KPERS 1, KPERS 2, or KPERS 3 member. KPERS 1 members are active and contributing members hired before July 1, 2009. KPERS 2 members were first employed in a covered position on or after July 1, 2009, and KPERS 3 members were first employed in a covered position on or after January 1, 2015. Effective January 1, 2015 Kansas law established the KPERS member-employee contributions rate of 6% of covered salary for KPERS 1, KPERS 2, and KPERS 3 members. Member contributions are withheld by their employer and paid to KPERS according to the provisions of Section 414(h) if the Internal Revenue Code.

State Law provides that the employer contribution rates for KPERS 1, KPERS 2, and KPERS 3 be determined based on the results of each annual actuarial valuation. Kansas law sets limitation on annual increases in the employer contribution rates. The actuarially determined employer contribution rate (not including the 1% contribution rate through March 31, 2016 with a 0% moratorium until June 30, 2017 for the Death and Disability Program) and the statutory contribution rate was 16.00% and 10.91 %, respectively, for the fiscal year ended June 30, 2016.

NOTES TO FINANCIAL STATEMENTS

NOTE 3 – Defined Benefit Pension Plan (continued)

The actuarially determined employer contribution rate and the statutory contribution rate was 16.03% and 10.81%, respectively, for the fiscal year ended June 30, 2017. Per House Substitute for Senate Bill 161, Section 98(a)(1), state general fund and expanded lottery act revenue funds for employer contributions to KPERS were deferred. The amount deferred for school contributions was \$ 92,917,091.

The State of Kansas is required to contribute the statutory required employer's share except for retired District employees. The District is responsible for the employer's portion of the cost for retired District employees. The District received and remitted amounts equal to the statutory contribution rate, which totaled \$ 178,221 for the year ended June 30, 2017.

Net Pension Liability At June 30, 2017 the District's proportionate share of collective net pension liability reported by KPERS was \$ 3,197,343. The net pension liability was measured as of June 30, 2016, and the total pension liability used to calculate the net pension liability was determined by an actuarial valuation as of December 31, 2015, which was rolled forward to June 30, 2016. The District's proportion of the net pension liability was based on the ratio of the District's contributions to KPERS, relative to the total employer and non-employer contributions of the State/School subgroup within KPERS for the fiscal year ended June 30, 2016. Since KMAAG regulatory basis of accounting does not recognize long-term debt, this liability is not reported in these financial statements.

The complete actuarial valuation report including all actuarial assumptions and methods, and the report on the allocation of the KPERS collective net pension liability to all participating employers are publically available on the website at www.kpers.org or can be obtained as described above.

NOTE 4 – Risk Management

The District is exposed to various risks of loss related to limited torts; theft of, damage to and destruction of assets; errors and omissions and natural disasters for which the county carries commercial insurance. There have been no significant reductions in coverage from prior years and settlements have not exceeded coverage in the past three years.

NOTES TO FINANCIAL STATEMENTS

NOTE 5 – Stewardship, Compliance and Accountability

We noted no violations of Kansas Statutes for the period under audit.

NOTE 6 – Compensated Absences

Teachers and administrative personnel accrue 12 days sick and personal leave per year. They are allowed to accumulate up to 36 days of unused leave time. Once the maximum accumulation is reached, any unused excess is paid annually. Should the covered personnel remain a District employee for 10 years or more, they are compensated for any carryover of unused leave with a maximum of 36 days. Noncertified personnel accrue 12 days of sick and 12 days of vacation leave per year. They are allowed to accumulate up to 72 days of unused sick time. Vacation is to be taken during the contract year with any carryover to be approved by the superintendent or principal. The District has not computed or recorded this liability.

NOTE 7 – Contingency

The District receives federal and state grants for specific purposes that are subject to review and audit by federal and state agencies. Such audits could result in a request for reimbursement by federal and state agencies for expenditures disallowed under the terms and conditions of the appropriate agency. In the opinion of the District's management, such disallowances, if any, will not be significant to the District's financial statements.

NOTE 8 – Other Post Employment Benefits

As provided by K.S.A. 12-5040, the District allows retirees to participate in the group health insurance plan. While each retiree pays the full amount of the applicable premium, conceptually, the local government is subsidizing the retirees because each participant is charged a level of premium regardless of age. However, the cost of this subsidy has not been quantified in these statements.

Under the Consolidated Omnibus Budget Reconciliation Act (COBRA), the District makes health care available to eligible former employees and eligible dependents. Certain requirements are outlined by the federal government for this coverage. The premium is paid in full by the insured. There is no cost to the District under this program.

Most retirees of the district are eligible for a \$ 150 benefit towards premiums until the age of 65.

NOTES TO FINANCIAL STATEMENTS**NOTE 9 – Interfund Transactions**

Operating transfers were as follows:

<u>From</u>	<u>To</u>	<u>Statutory Authority</u>	<u>Amount</u>
General Fund	Special Education Fund	K.S.A. 72-6478	\$ 342,759
General Fund	KPERS	K.S.A. 72-6478	178,221
General Fund	Drivers Education Fund	K.S.A. 72-6478	2
General Fund	At-Risk Fund (K-12)	K.S.A. 72-6478	9
Supplemental General Fund	At-Risk Fund (K-12)	K.S.A. 72-6478	400,000
Supplemental General Fund	Food Service Fund	K.S.A. 72-6478	32,723
Supplemental General Fund	Special Education Fund	K.S.A. 72-6478	232,724
Supplemental General Fund	Vocational Education Fund	K.S.A. 72-6478	61,202
Supplemental General Fund	Professional Development	K.S.A. 72-6478	19,740
Supplemental General Fund	Driver Training	K.S.A. 72-6478	4,436

NOTE 10 – In Substance Receipt in Transit

The District received \$266,693 subsequent to June 30, 2017 and as required by K.S.A 72-6417 and 72-6434 the receipt was recorded as an in-substance receipt in transit and included as a receipt for the year ended June 30, 2017.

NOTE 11 – Capital Projects

At year-end, capital project authorizations with approved change orders compared with expenditures from inception are as follows:

	<u>Expenditures To Date</u>	<u>Project Authorization</u>
School Buildings	\$ 3,000,000	\$ 3,000,000

NOTE 12 – Subsequent Events

Subsequent events for management's review have been evaluated through October 24, 2017. The date in the prior sentence is the date the financial statements were available to be issued.

NOTES TO FINANCIAL STATEMENTS

NOTE 13 - Long-Term Debt

Changes in long-term liabilities for the District for the year ended June 30, 2017 were as follows:

Issue	Interest Rate	Date of Issue	Amount of Issue	Date of Final Maturity	Balance Beginning of Year	Additions	Reductions/ Payments	Net Change	Balance End of Year	Interest Paid
General Obligation Bonds										
2007 Issue	3.80-5.00%	12/15/07	\$ 3,000,000	9/1/28	\$ 2,470,000	\$ 2,470,000	\$ 2,470,000	\$ (2,470,000)	\$ 0	\$ 100,910
2007 Refunding	2.40%	3/1/17	2,532,352	9/1/28	0	2,435,000		2,435,000	2,435,000	22,372
2008 Refunding Energy lease	1.20-2.50%	3/1/17	1,470,000	9/1/27	0	1,470,000		1,470,000	1,470,000	7,190
Capital Leases:										
Energy Lease	2.80-4.45%	2/1/08	\$ 2,180,000	9/1/28	1,620,000		1,620,000	(1,620,000)	0	65,032
Total Long Term Debt					<u>\$ 4,090,000</u>	<u>\$ 3,905,000</u>	<u>\$ 4,090,000</u>	<u>\$ (185,000)</u>	<u>\$ 3,905,000</u>	<u>\$ 195,504</u>
Current maturities of long-term debt for the next five year increments through maturity are as follows:										
		2018	2019	2020	2021	2022	2023-2027	2028-2029	Total	
Principal										
General Obligation Bonds	\$ 305,000	\$ 300,000	\$ 310,000	\$ 320,000	\$ 330,000	\$ 1,735,000	\$ 605,000	\$ 3,905,000		
Special Assessment Bonds										
Certificates of Participation										
Capital Leases										
Revenue Bonds										
No-Fund Warrants										
Temporary Notes										
Total Principal	<u>305,000</u>	<u>300,000</u>	<u>310,000</u>	<u>320,000</u>	<u>330,000</u>	<u>1,735,000</u>	<u>605,000</u>		<u>3,905,000</u>	
Interest										
General Obligation Bonds	87,231	77,797	69,905	63,555	56,860	173,993	12,973		542,314	
Special Assessment Bonds									0	
Certificates of Participation									0	
Capital Leases									0	
Revenue Bonds									0	
No-Fund Warrants									0	
Temporary Notes									0	
Total Interest	<u>87,231</u>	<u>77,797</u>	<u>69,905</u>	<u>63,555</u>	<u>56,860</u>	<u>173,993</u>	<u>12,973</u>		<u>542,314</u>	
Total Principal and Interest	<u>\$ 392,231</u>	<u>\$ 377,797</u>	<u>\$ 379,905</u>	<u>\$ 383,555</u>	<u>\$ 386,860</u>	<u>\$ 1,908,993</u>	<u>\$ 617,973</u>		<u>\$ 4,447,314</u>	

Unified School District No. 335, Holton, Kansas

Regulatory-Required

Supplementary Information

For the year ended June 30, 2017

USD #335, HOLTON, KANSAS
Summary of Expenditures - Actual and Budget
Regulatory Basis
For the Year Ended June 30, 2017

Schedule 1

Funds	Certified Budget	Adjustments to Comply with Legal Max	Adjustments for Qualifying Budget Credits	Total Budget for Comparison	Expenditures Chargeable to Current Year	Variance - Over (Under)
General Funds						
General	\$ 3,298,581	\$ (116,227)	\$ 85,126	\$ 3,267,480	\$ 3,246,666	\$ (20,814)
Supplemental General	1,035,405	0	0	1,035,405	1,035,405	0
Special Purpose Funds						
Vocational Education	181,452	0	0	181,452	58,527	(122,925)
Special Education	1,259,498	0	0	1,259,498	502,667	(756,831)
Driver Training	15,130	0	0	15,130	4,108	(11,022)
Food Service	350,757	0	0	350,757	237,744	(113,013)
Capital Outlay	882,037	0	0	882,037	202,275	(679,762)
Professional Development	49,000	0	0	49,000	14,240	(34,760)
KPERS Special Contribution	271,912	0	0	271,912	178,221	(93,691)
At-Risk Fund (K-12)	339,827	0	0	339,827	219,246	(120,581)
Gifts and Grants	36,400	0	0	36,400	36,400	0
Bond and Interest Fund						
Bond and Interest	225,910	0	0	225,910	199,389	(26,521)

USD #335, HOLTON, KANSAS
GENERAL FUND
Schedule of Receipts and Expenditures - Actual and Budget
Regulatory Basis
For the Year Ended June 30, 2017

	Actual	Budget	Variance- Over (Under)
CASH RECEIPTS			
Taxes and Shared Revenue			
Ad valorem property tax	\$	\$	\$ 0
Delinquent tax			0
Motor vehicle tax			0
RV tax			0
Mineral production tax			0
Federal grants			0
State aid/grants	3,161,540	3,298,581	(137,041)
Charges for services			0
Interest income	5,523		5,523
Miscellaneous revenues	79,603		79,603
Operating transfers			0
Total Cash Receipts	<u>3,246,666</u>	<u>3,298,581</u>	<u>(51,915)</u>
EXPENDITURES			
Instruction	1,674,092	1,704,809	(30,717)
Student support services	26,741	21,018	5,723
Instruction support staff	75,906	65,500	10,406
General administration	141,066	101,540	39,526
School administration	139,790	155,870	(16,080)
Operations and maintenance	388,354	355,200	33,154
Student transportation services	198,558	150,732	47,826
Central support services	81,168	82,000	(832)
Other support services			0
Food service operations			0
Student activities			0
Facility acquisition and construction services			0
Debt service			0
Operating transfers	520,991	661,912	(140,921)
Adjustment to comply with legal max		(116,227)	116,227
Adjustment for qualifying budget credits		85,126	(85,126)
Total Expenditures	<u>3,246,666</u>	<u>\$ 3,267,480</u>	<u>\$ (20,814)</u>
Receipts Over (Under) Expenditures	0		
Unencumbered Cash, Beginning	0		
Prior Year Cancelled Encumbrances	0		
Unencumbered Cash, Ending	<u>\$ 0</u>		

USD #335, HOLTON, KANSAS
SUPPLEMENTAL GENERAL FUND
Schedule of Receipts and Expenditures - Actual and Budget
Regulatory Basis
For the Year Ended June 30, 2017

	Actual	Budget	Variance- Over (Under)
CASH RECEIPTS			
Taxes and Shared Revenue			
Ad valorem property tax	\$ 405,855	\$ 413,921	\$ (8,066)
Delinquent tax	7,373	5,732	1,641
Motor vehicle tax	49,921	52,490	(2,569)
RV tax	1,014	778	236
Commercial vehicle tax		1,360	(1,360)
Federal grants			0
State aid/grants	569,680	569,680	0
Charges for services			0
Interest income			0
Miscellaneous revenues	6		6
Operating transfers			0
Total Cash Receipts	<u>1,033,849</u>	<u>1,043,961</u>	<u>(10,112)</u>
EXPENDITURES			
Instruction	68,366	125,000	(56,634)
Student support services			0
Instruction support staff	22,404	20,000	2,404
General administration	8,060	20,190	(12,130)
School administration	279	443	(164)
Operations and maintenance	185,471	214,822	(29,351)
Student transportation services			0
Central support services			0
Other support services			0
Food service operations			0
Student activities			0
Facility acquisition and construction services			0
Debt service			0
Operating transfers	750,825	654,950	95,875
Adjustment to comply with legal max			0
Adjustment for qualifying budget credits			0
Total Expenditures	<u>1,035,405</u>	<u>\$ 1,035,405</u>	<u>\$ 0</u>
Receipts Over (Under) Expenditures	(1,556)		
Unencumbered Cash, Beginning	29,042		
Prior Year Cancelled Encumbrances	<u>0</u>		
Unencumbered Cash, Ending	<u>\$ 27,486</u>		

USD #335, HOLTON, KANSAS
 VOCATIONAL EDUCATION FUND
 Schedule of Receipts and Expenditures - Actual and Budget
 Regulatory Basis
 For the Year Ended June 30, 2017

	Actual	Budget	Variance- Over (Under)
CASH RECEIPTS			
Taxes and Shared Revenue			
Ad valorem property tax	\$	\$	\$ 0
Delinquent tax			0
Motor vehicle tax			0
RV tax			0
Federal grants			0
State aid/grants			0
Charges for services			0
Interest income			0
Miscellaneous revenues	325		325
Operating transfers	<u>61,202</u>	<u>90,452</u>	<u>(29,250)</u>
Total Cash Receipts	<u>61,527</u>	<u>90,452</u>	<u>(28,925)</u>
EXPENDITURES			
Instruction	58,527	181,452	(122,925)
Student support services			0
Instruction support staff			0
General administration			0
School administration			0
Operations and maintenance			0
Student transportation services			0
Central support services			0
Other support services			0
Food service operations			0
Student activities			0
Facility acquisition and construction services			0
Debt service			0
Operating transfers			0
Adjustment to comply with			
legal max			0
Adjustment for qualifying			
budget credits			0
Total Expenditures	<u>58,527</u>	<u>\$ 181,452</u>	<u>\$ (122,925)</u>
Receipts Over (Under) Expenditures	3,000		
Unencumbered Cash, Beginning	91,000		
Prior Year Cancelled Encumbrances	<u>0</u>		
Unencumbered Cash, Ending	<u>\$ 94,000</u>		

USD #335, HOLTON, KANSAS
SPECIAL EDUCATION FUND
Schedule of Receipts and Expenditures - Actual and Budget
Regulatory Basis
For the Year Ended June 30, 2017

	Actual	Budget	Variance- Over (Under)
CASH RECEIPTS			
Taxes and Shared Revenue			
Ad valorem property tax	\$	\$	\$ 0
Delinquent tax			0
Motor vehicle tax			0
RV tax			0
Federal grants	1,919		1,919
State aid/grants			0
Charges for services			0
Interest income			0
Miscellaneous revenues			0
Operating transfers	<u>575,483</u>	<u>699,498</u>	<u>(124,015)</u>
Total Cash Receipts	<u>577,402</u> x	<u>699,498</u>	<u>(122,096)</u>
EXPENDITURES			
Instruction	461,253	1,019,998	(558,745)
Student support services			0
Instruction support staff			0
General administration		66,000	(66,000)
School administration	10,477	20,000	(9,523)
Operations and maintenance		90,000	(90,000)
Student transportation services	30,937	63,500	(32,563)
Central support services			0
Other support services			0
Food service operations			0
Student activities			0
Facility acquisition and construction services			0
Debt service			0
Operating transfers			0
Adjustment to comply with legal max			0
Adjustment for qualifying budget credits			0
Total Expenditures	<u>502,667</u>	<u>\$ 1,259,498</u>	<u>\$ (756,831)</u>
Receipts Over (Under) Expenditures	74,735		
Unencumbered Cash, Beginning	560,000		
Prior Year Cancelled Encumbrances	<u>0</u>		
Unencumbered Cash, Ending	<u>\$ 634,735</u>		

USD #335, HOLTON, KANSAS
 DRIVER TRAINING FUND
 Schedule of Receipts and Expenditures - Actual and Budget
 Regulatory Basis
 For the Year Ended June 30, 2017

	Actual	Budget	Variance- Over (Under)
CASH RECEIPTS			
Taxes and Shared Revenue			
Ad valorem property tax	\$	\$	\$ 0
Delinquent tax			0
Motor vehicle tax			0
RV tax			0
Federal grants			0
State aid/grants	3,200	1,530	1,670
Charges for services	2,470		2,470
Interest income			0
Miscellaneous revenues		1,600	(1,600)
Operating transfers	4,438		4,438
Total Cash Receipts	<u>10,108</u>	<u>3,130</u>	<u>6,978</u>
EXPENDITURES			
Instruction	3,461	12,500	(9,039)
Student support services		1,630	(1,630)
Instruction support staff			0
General administration			0
School administration			0
Operations and maintenance	647	1,000	(353)
Student transportation services			0
Central support services			0
Other support services			0
Food service operations			0
Student activities			0
Facility acquisition and construction services			0
Debt service			0
Operating transfers			0
Adjustment to comply with legal max			0
Adjustment for qualifying budget credits			0
Total Expenditures	<u>4,108</u>	<u>\$ 15,130</u>	<u>\$ (11,022)</u>
Receipts Over (Under) Expenditures	6,000		
Unencumbered Cash, Beginning	12,000		
Prior Year Cancelled Encumbrances	<u>0</u>		
Unencumbered Cash, Ending	<u>\$ 18,000</u>		

USD #335, HOLTON, KANSAS
 FOOD SERVICE FUND
 Schedule of Receipts and Expenditures - Actual and Budget
 Regulatory Basis
 For the Year Ended June 30, 2017

	Actual	Budget	Variance- Over (Under)
CASH RECEIPTS			
Taxes and Shared Revenue			
Ad valorem property tax	\$	\$	\$ 0
Delinquent tax			0
Motor vehicle tax			0
RV tax			0
Federal grants	105,581	103,536	2,045
State aid/grants	2,231	1,983	248
Charges for services	95,809	93,423	2,386
Interest income			0
Miscellaneous revenues			0
Operating transfers	<u>32,723</u>	<u>80,000</u>	<u>(47,277)</u>
Total Cash Receipts	<u>236,344</u>	<u>278,942</u>	<u>(42,598)</u>
EXPENDITURES			
Instruction			0
Student support services			0
Instruction support staff			0
General administration			0
School administration			0
Operations and maintenance			0
Student transportation services			0
Central support services			0
Other support services			0
Food service operations	237,744	350,757	(113,013)
Student activities			0
Facility acquisition and construction services			0
Debt service			0
Operating transfers			0
Adjustment to comply with legal max			0
Adjustment for qualifying budget credits			0
Total Expenditures	<u>237,744</u>	<u>\$ 350,757</u>	<u>\$ (113,013)</u>
Receipts Over (Under) Expenditures	(1,400)		
Unencumbered Cash, Beginning	79,900		
Prior Year Cancelled Encumbrances			
Unencumbered Cash, Ending	<u>\$ 78,500</u>		

USD #335, HOLTON, KANSAS
CAPITAL OUTLAY FUND
Schedule of Receipts and Expenditures - Actual and Budget
Regulatory Basis
For the Year Ended June 30, 2017

	Actual	Budget	Variance- Over (Under)
CASH RECEIPTS			
Taxes and Shared Revenue			
Ad valorem property tax	\$ 101,153	\$ 94,650	\$ 6,503
Delinquent tax	1,109	1,461	(352)
Motor vehicle tax	13,453	4,030	9,423
RV tax	324	60	264
Commercial vehicle tax	329	104	225
Federal grants			0
State aid/grants	43,788	43,794	(6)
Charges for services			0
Interest income	411		411
Miscellaneous revenues	12,005		12,005
Operating transfers			0
Total Cash Receipts	<u>172,572</u>	<u>144,099</u>	<u>28,473</u>
EXPENDITURES			
Instruction	21,274	87,200	(65,926)
Student support services		17,695	(17,695)
Instruction support staff		54,743	(54,743)
General administration	555	27,399	(26,844)
School administration	4,342	75,000	(70,658)
Operations and maintenance	79,994	125,000	(45,006)
Student transportation services	78,302	250,000	(171,698)
Central support services		75,000	(75,000)
Other support services		45,000	(45,000)
Food service operations			0
Student activities			0
Facility acquisition and construction services	17,808	125,000	(107,192)
Debt service			0
Operating transfers			0
Adjustment to comply with legal max			0
Adjustment for qualifying budget credits			0
Total Expenditures	<u>202,275</u>	<u>\$ 882,037</u>	<u>\$ (679,762)</u>
Receipts Over (Under) Expenditures	(29,703)		
Unencumbered Cash, Beginning	737,938		
Prior Year Cancelled Encumbrances			
Unencumbered Cash, Ending	<u>\$ 708,235</u>		

USD #335, HOLTON, KANSAS
PROFESSIONAL DEVELOPMENT FUND
Schedule of Receipts and Expenditures - Actual and Budget
Regulatory Basis
For the Year Ended June 30, 2017

	<u>Actual</u>	<u>Budget</u>	Variance- Over (Under)
CASH RECEIPTS			
Taxes and Shared Revenue			
Ad valorem property tax	\$	\$	\$ 0
Delinquent tax			0
Motor vehicle tax			0
RV tax			0
Federal grants			0
State aid/grants			0
Charges for services			0
Interest income			0
Miscellaneous revenues			0
Operating transfers	<u>19,740</u>	<u>25,000</u>	<u>(5,260)</u>
Total Cash Receipts	<u>19,740</u>	<u>25,000</u>	<u>(5,260)</u>
EXPENDITURES			
Instruction			0
Student support services			0
Instruction support staff	14,240	49,000	(34,760)
General administration			0
School administration			0
Operations and maintenance			0
Student transportation services			0
Central support services			0
Other support services			0
Food service operations			0
Student activities			0
Facility acquisition and construction services			0
Debt service			0
Operating transfers			0
Adjustment to comply with legal max			0
Adjustment for qualifying budget credits			0
Total Expenditures	<u>14,240</u>	<u>\$ 49,000</u>	<u>\$ (34,760)</u>
Receipts Over (Under) Expenditures	5,500		
Unencumbered Cash, Beginning	24,000		
Prior Year Cancelled Encumbrances			
Unencumbered Cash, Ending	<u>\$ 29,500</u>		

USD #335, HOLTON, KANSAS
 KPERS SPECIAL RETIREMENT CONTRIBUTION FUND
 Schedule of Receipts and Expenditures - Actual and Budget
 Regulatory Basis
 For the Year Ended June 30, 2017

	<u>Actual</u>	<u>Budget</u>	Variance- Over (Under)
CASH RECEIPTS			
Taxes and Shared Revenue			
Ad valorem property tax	\$	\$	\$ 0
Delinquent tax			0
Motor vehicle tax			0
RV tax			0
Federal grants			0
State aid/grants			0
Charges for services			0
Interest income			0
Miscellaneous revenues			0
Operating transfers	<u>178,221</u>	<u>271,912</u>	<u>(93,691)</u>
Total Cash Receipts	<u>178,221</u>	<u>271,912</u>	<u>(93,691)</u>
EXPENDITURES			
Instruction	137,070	180,000	(42,930)
Student support services	1,394	6,912	(5,518)
Instruction support staff	3,654	8,000	(4,346)
General administration	6,422	15,000	(8,578)
School administration	7,747	15,000	(7,253)
Operations and maintenance	9,852	20,000	(10,148)
Student transportation services	2,006	7,000	(4,994)
Central support services	6,112	10,000	(3,888)
Other support services			0
Food service operations	3,964	10,000	(6,036)
Student activities			0
Facility acquisition and construction services			0
Debt service			0
Operating transfers			0
Adjustment to comply with legal max			0
Adjustment for qualifying budget credits			0
Total Expenditures	<u>178,221</u>	<u>\$ 271,912</u>	<u>\$ (93,691)</u>
Receipts Over (Under) Expenditures	0		
Unencumbered Cash, Beginning	0		
Prior Year Cancelled Encumbrances	<u>0</u>		
Unencumbered Cash, Ending	<u>\$ 0</u>		

USD #335, HOLTON, KANSAS
 AT RISK FUND (K-12)
 Schedule of Receipts and Expenditures - Actual and Budget
 Regulatory Basis
 For the Year Ended June 30, 2017

	<u>Actual</u>	<u>Budget</u>	Variance- Over (Under)
CASH RECEIPTS			
Taxes and Shared Revenue			
Ad valorem property tax	\$	\$	\$ 0
Delinquent tax			0
Motor vehicle tax			0
RV tax			0
Federal grants			0
State aid/grants			0
Charges for services			0
Interest income			0
Miscellaneous revenues			0
Operating transfers	<u>400,009</u>	<u>100,000</u>	<u>300,009</u>
Total Cash Receipts	<u>400,009</u>	<u>100,000</u>	<u>300,009</u>
EXPENDITURES			
Instruction	219,246	339,827	(120,581)
Student support services			0
Instruction support staff			0
General administration			0
School administration			0
Operations and maintenance			0
Student transportation services			0
Central support services			0
Other support services			0
Food service operations			0
Student activities			0
Facility acquisition and construction services			0
Debt service			0
Operating transfers			0
Adjustment to comply with			
legal max			0
Adjustment for qualifying			
budget credits			0
Total Expenditures	<u>219,246</u>	<u>\$ 339,827</u>	<u>\$ (120,581)</u>
Receipts Over (Under) Expenditures	180,763		
Unencumbered Cash, Beginning	239,827		
Prior Year Cancelled Encumbrances	<u>0</u>		
Unencumbered Cash, Ending	<u>\$ 420,590</u>		

USD #335, HOLTON, KANSAS
 BOND AND INTEREST FUND
 Schedule of Receipts and Expenditures - Actual and Budget
 Regulatory Basis
 For the Year Ended June 30, 2017

	Actual	Budget	Variance- Over (Under)
CASH RECEIPTS			
Taxes and Shared Revenue			
Ad valorem property tax	\$ 173,384	\$ 166,643	\$ 6,741
Delinquent tax	3,022	2,503	519
Motor vehicle tax	23,276	24,523	(1,247)
RV tax	467	363	104
Commercial vehicle tax		636	(636)
Federal grants			0
State aid/grants	99,400	99,400	0
Charges for services			0
Interest income	305		305
Miscellaneous revenues	16,170		16,170
Operating transfers			0
Total Cash Receipts	<u>316,024</u>	<u>294,068</u>	<u>21,956</u>
EXPENDITURES			
Instruction			0
Student support services			0
Instruction support staff			0
General administration			0
School administration			0
Operations and maintenance			0
Student transportation services			0
Central support services			0
Other support services			0
Food service operations			0
Student activities			0
Facility acquisition and construction services			0
Debt service	199,389	225,910	(26,521)
Operating transfers			0
Adjustment to comply with legal max			0
Adjustment for qualifying budget credits			0
Total Expenditures	<u>199,389</u>	<u>\$ 225,910</u>	<u>\$ (26,521)</u>
Receipts Over (Under) Expenditures	116,635		
Unencumbered Cash, Beginning	487,818		
Prior Year Cancelled Encumbrances	<u>0</u>		
Unencumbered Cash, Ending	<u>\$ 604,453</u>		

USD #335, HOLTON, KANSAS
GIFTS AND GRANTS FUND
Schedule of Receipts and Expenditures - Actual and Budget
Regulatory Basis
For the Year Ended June 30, 2017

	Actual	Budget	Variance- Over (Under)
CASH RECEIPTS			
Taxes and Shared Revenue			
Ad valorem property tax	\$	\$	\$ 0
Delinquent tax			0
Motor vehicle tax			0
RV tax			0
Federal grants			0
State aid/grants			0
Charges for services			0
Interest income			0
Miscellaneous revenues	17,011	7,000	10,011
Operating transfers			0
	<u>17,011</u>	<u>7,000</u>	<u>10,011</u>
Total Cash Receipts			
	<u>17,011</u>	<u>7,000</u>	<u>10,011</u>
EXPENDITURES			
Instruction	21,933	36,400	(14,467)
Student support services			0
Instruction support staff			0
General administration			0
School administration			0
Operations and maintenance			0
Student transportation services			0
Central support services			0
Other support services			0
Food service operations			0
Student activities			0
Facility acquisition and construction services			0
Debt service			0
Operating transfers			0
Adjustment to comply with legal max			0
Adjustment for qualifying budget credits			0
	<u>21,933</u>	<u>\$ 36,400</u>	<u>\$ (14,467)</u>
Total Expenditures			
	<u>21,933</u>	<u>\$ 36,400</u>	<u>\$ (14,467)</u>
Receipts Over (Under) Expenditures	(4,922)		
Unencumbered Cash, Beginning	9,077		
Prior Year Cancelled Encumbrances	<u>0</u>		
Unencumbered Cash, Ending	<u>\$ 4,155</u>		
NOTE: This is not a budgeted fund.			

USD #335, HOLTON, KANSAS
 ANY NONBUDGETED FUNDS
 Schedule of Receipts and Expenditures
 Regulatory Basis
 For the Year Ended June 30, 2017

	<u>Textbook Rental</u>	<u>Title I</u>	<u>REAP</u>
CASH RECEIPTS			
Taxes and Shared Revenue			
Ad valorem property tax	\$	\$	\$
Delinquent tax			
Motor vehicle tax			
RV tax			
Federal grants		47,013	27,869
State aid/grants			
Charges for services	12,935		
Interest income			
Miscellaneous revenues			
Operating transfers			
	<u>12,935</u>	<u>47,013</u>	<u>27,869</u>
Total Cash Receipts			
	<u>12,935</u>	<u>47,013</u>	<u>27,869</u>
EXPENDITURES			
Instruction	8,654	47,013	27,869
Student support services			
Instruction support staff			
General administration			
School administration			
Operations and maintenance			
Student transportation services			
Central support services			
Other support services			
Food service operations			
Student activities			
Facility acquisition and construction services			
Debt service			
Operating transfers			
Adjustment for qualifying budget credits			
	<u>8,654</u>	<u>47,013</u>	<u>27,869</u>
Total Expenditures			
	<u>8,654</u>	<u>47,013</u>	<u>27,869</u>
 Receipts Over (Under) Expenditures	 4,281	 0	 0
Unencumbered Cash, Beginning	32,610	0	0
Prior Year Cancelled Encumbrances		0	0
	<u>36,891</u>	<u>0</u>	<u>0</u>
 Unencumbered Cash, Ending	 \$ <u>36,891</u>	 \$ <u>0</u>	 \$ <u>0</u>

USD #335, HOLTON, KANSAS
 ANY NONBUDGETED FUNDS
 Schedule of Receipts and Expenditures
 Regulatory Basis
 For the Year Ended June 30, 2017

	Native <u>American Grant</u>	Title IIA <u> </u>	Carl <u>Perkins Grant</u>
CASH RECEIPTS			
Taxes and Shared Revenue			
Ad valorem property tax	\$	\$	\$
Delinquent tax			
Motor vehicle tax			
RV tax			
Federal grants	4,357	11,844	3,512
State aid/grants			
Charges for services			
Interest income			
Miscellaneous revenues			
Operating transfers			
	<u> </u>	<u> </u>	<u> </u>
Total Cash Receipts	<u>4,357</u>	<u>11,844</u>	<u>3,512</u>
EXPENDITURES			
Instruction	4,357	11,844	
Student support services			
Instruction support staff			3,512
General administration			
School administration			
Operations and maintenance			
Student transportation services			
Central support services			
Other support services			
Food service operations			
Student activities			
Facility acquisition and construction services			
Debt service			
Operating transfers			
Adjustment for qualifying budget credits			
	<u> </u>	<u> </u>	<u> </u>
Total Expenditures	<u>4,357</u>	<u>11,844</u>	<u>3,512</u>
Receipts Over (Under) Expenditures	0	0	0
Unencumbered Cash, Beginning	0	0	0
Prior Year Cancelled Encumbrances	<u>0</u>	<u>0</u>	<u>0</u>
Unencumbered Cash, Ending	\$ <u>0</u>	\$ <u>0</u>	\$ <u>0</u>

USD #335, HOLTON, KANSAS
 ANY NONBUDGETED FUNDS
 Schedule of Receipts and Expenditures
 Regulatory Basis
 For the Year Ended June 30, 2017

	<u>Contingency Reserve</u>	<u>Playground Equipment</u>	<u>Honor Flight</u>
CASH RECEIPTS			
Taxes and Shared Revenue			
Ad valorem property tax	\$	\$	\$
Delinquent tax			
Motor vehicle tax			
RV tax			
Federal grants			
State aid/grants			
Charges for services			
Interest income			
Miscellaneous revenues		5,055	
Operating transfers			
	<u>0</u>	<u>5,055</u>	<u>0</u>
EXPENDITURES			
Instruction		13,636	
Student support services			
Instruction support staff			
General administration			
School administration			
Operations and maintenance			
Student transportation services			
Central support services			
Other support services			
Food service operations			
Student activities			
Facility acquisition and construction services			
Debt service			
Operating transfers			
Adjustment for qualifying budget credits			
	<u>0</u>	<u>13,636</u>	<u>0</u>
Receipts Over (Under) Expenditures	0	(8,581)	0
Unencumbered Cash, Beginning	280,000	9,315	7,611
Prior Year Cancelled Encumbrances	<u>0</u>	<u>0</u>	<u>0</u>
Unencumbered Cash, Ending	\$ <u><u>280,000</u></u>	\$ <u><u>734</u></u>	\$ <u><u>7,611</u></u>

USD #335, HOLTON, KS
 AGENCY FUNDS
 Regulatory Basis
 Summary of Receipts and Disbursements
 For the Year Ended June 30, 2017

Schedule 4

Fund	Beginning Cash Balance	Cash Receipts	Cash Disbursements	Ending Cash Balance
Scholarship	\$ 250	\$ 550	\$ 800	\$ 0
High School				
Class of 2018	2,184	7,124	8,550	758
Class of 2019	30	1,367		1,397
Class of 2020	0	494		494
Class of 2021	0			0
Class of 2017	463		121	342
JCYC	1,179			1,179
Science Olympiad	41	16		57
FFA	2,178	23,654	22,445	3,387
FCCLA	1,044			1,044
Student council - concessions	17,521	13,664	10,878	20,307
HS Student Council	1,319	2,643	2,313	1,649
Dance	2,262	7,399	8,400	1,261
Sales Tax	0	2,346	2,346	0
FBLA	19	2,040	2,059	0
Drama	2,496	1,171	2,083	1,584
Cheerleaders	52	2,946	2,956	42
Forensics	877	1,374	1,202	1,049
Quiz Bowl	534	1,300	859	975
Music club	16			16
MS Student Council	377			377
Rev Trak	2		2	0
Art Club	945	1,737	1,299	1,383
Football Club	706		509	197
Cobra Singers	0	76	76	0
Girls Volleyball Club	100			100
HS Boys Basketball	0	765	680	85
HS Track	0	223	223	0
Spanish Club	115	100	143	72
Site Council	273			273
HS Band	467	580	1,047	0
Total	\$ <u>35,450</u>	\$ <u>71,569</u>	\$ <u>68,991</u>	\$ <u>38,028</u>

USD #335, HOLTON, KANSAS
DISTRICT ACTIVITY FUNDS
Schedule of Receipts, Expenditures, and Unencumbered Cash
Regulatory Basis
For the Year Ended June 30, 2017

Funds	Beginning Unencumbered Cash Balance	Prior Year Cancelled Encumbrances	Cash Receipts	Expenditures	Ending Unencumbered Cash Balance	Add Outstanding Encumbrances and Accounts Payable	Ending Cash Balance
Gate Receipts							
Middle School							
Athletics	\$ 1,036	\$	\$ 6,393	\$ 5,470	\$ 1,959	- \$	1,959
High School							
Athletics	12,740		16,366	20,136	8,970	-	8,970
Subtotal Gate Receipts	13,776	0	22,759	25,606	10,929	0	10,929
School Projects							
High School							
Yearbook	3,484		16,511	15,591	4,404	-	4,404
Band resales	292		536	654	174	-	174
Library	3,593		48		3,641	-	3,641
Biology animal supplies	11				11	-	11
Activity account	6,453		191	3,185	3,459	-	3,459
Country Mart	2,800		34	968	1,866	-	1,866
Elementary School							
Activity Fund	10,256		12,914	13,573	9,597	-	9,597
Accelerated reading	418		683	417	684	-	684
Social Fund	50		160	102	108	-	108
Social Fund	0		173	68	105	-	105
Pre-K tuition	0		32,615	32,215	400	-	400
Instrument rental	0		150	150	0	-	-
Yearbook	0		1,215	1,215	0	-	-
Subtotal School Projects	27,357	0	65,230	68,138	24,449	0	24,449
Total District Activity Funds	\$ 41,133	\$ 0	\$ 87,989	\$ 93,744	\$ 35,378	\$ 0	\$ 35,378