

**UNIFIED SCHOOL DISTRICT NO. 381  
SPEARVILLE, KANSAS**

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**FINANCIAL STATEMENT  
with  
INDEPENDENT AUDITOR'S REPORT**

**YEAR ENDED JUNE 30, 2022**

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## INDEPENDENT AUDITOR'S REPORT

Board of Education  
Unified School District No. 381  
Spearville, Kansas

### ***Adverse and Unmodified Opinions***

We have audited the accompanying fund summary statement of regulatory basis receipts, expenditures, and unencumbered cash balance of Unified School District No. 381 and its related municipal entity, the Spearville Recreation Commission (collectively referred to as the Municipal Financial Reporting Entity), as of and for the year ended June 30, 2022, and the related notes to the financial statement.

#### ***Adverse Opinion on U.S. Generally Accepted Accounting Principles***

In our opinion, because of the significance of the matter discussed in the Basis for Adverse and Unmodified Opinions section of our report, the accompanying financial statement referred to above does not present fairly, in conformity with accounting principles generally accepted in the United States of America, the financial position of the Municipal Financial Reporting Entity, as of June 30, 2022, or changes in financial position and cash flows thereof for the year then ended.

#### ***Unmodified Opinion on Regulatory Basis of Accounting***

In our opinion, the accompanying financial statement referred to above presents fairly, in all material respects, the aggregate cash and unencumbered cash balances of the Municipal Financial Reporting Entity, as of June 30, 2022, and the aggregate receipts and expenditures for the year then ended in accordance with the financial reporting provisions of the *Kansas Municipal Audit and Accounting Guide* described in Note A.

### ***Basis for Adverse and Unmodified Opinions***

We conducted our audit in accordance with auditing standards generally accepted in the United States of America (GAAS) and the *Kansas Municipal Audit and Accounting Guide*. Our responsibilities under those standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statement section of our report. We are required to be independent of the Municipal Financial Reporting Entity and to meet our other ethical responsibilities, in accordance with the relevant ethical requirements relating to our audit. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our adverse and unmodified audit opinions.

## *Matter Giving Rise to Adverse Opinion on U.S. Generally Accepted Accounting Principles*

As discussed in Note A of the financial statement, the financial statement is prepared by the Municipal Financial Reporting Entity on the basis of the financial reporting provisions of the *Kansas Municipal Audit and Accounting Guide*, which is a basis of accounting other than accounting principles generally accepted in the United States of America. The effects on the financial statement of the variances between the regulatory basis of accounting described in Note A and accounting principles generally accepted in the United States of America, although not reasonably determinable, are presumed to be material.

### ***Responsibilities of Management for the Financial Statement***

Management is responsible for the preparation and fair presentation of this financial statement in accordance with the *Kansas Municipal Audit and Accounting Guide* as described in Note A; this includes determining that the regulatory basis of accounting is an acceptable basis for the preparation of the financial statement in the circumstances. Management is also responsible for the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of the financial statement that is free from material misstatement, whether due to fraud or error.

In preparing the financial statement, management is required to evaluate whether there are conditions or events, considered in the aggregate, which raise substantial doubt about the Municipal Financial Reporting Entity's ability to continue as a going concern for twelve months beyond the financial statement date, including any currently known information that may raise substantial doubt shortly thereafter.

### ***Auditor's Responsibilities for the Audit of the Financial Statement***

Our objectives are to obtain reasonable assurance about whether the financial statement as a whole is free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinions. Reasonable assurance is a high level of assurance but is not absolute assurance and therefore is not a guarantee that an audit conducted in accordance with GAAS will always detect a material misstatement when it exists. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control. Misstatements are considered material if there is a substantial likelihood that, individually or in the aggregate, they would influence the judgment made by a reasonable user based on the financial statement.

In performing an audit in accordance with GAAS, we:

- exercise professional judgement and maintain professional skepticism throughout the audit.
- identify and assess the risks of material misstatement of the financial statement, whether due to fraud or error, and design and perform audit procedures responsive to those risks. Such procedures include examining, on a test basis, evidence regarding the amounts and disclosures in the financial statement.
- obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Municipal Financial Reporting Entity's internal control. Accordingly, no such opinion is expressed.
- evaluate the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluate the overall presentation of the financial statement.
- conclude whether, in our judgment, there are conditions or events, considered in the aggregate, which raise substantial doubt about the Municipal Financial Reporting Entity's ability to continue as a going concern for a reasonable period of time.

We are required to communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit, significant audit findings, and certain internal control-related matters that we identified during the audit.

### ***Supplementary Information***

Our audit was conducted for the purpose of forming an opinion on the fund summary statement of regulatory basis receipts, expenditures, and unencumbered cash (basic financial statement) as a whole. The summary of regulatory basis expenditures – actual and budget, individual fund schedules of regulatory basis receipts and expenditures, schedule of regulatory basis receipts, expenditures, and unencumbered cash – district activity funds, summary of regulatory basis receipts and disbursements – agency funds, and individual fund schedule of regulatory basis receipts and expenditures – actual and budget for the related municipal entity (Schedules 1, 2, 3, 4, and 5 as listed in the table of contents) are presented for purposes of additional analysis and are not a required part of the basic financial statement, however, are required to be presented under the provisions of the *Kansas Municipal Audit and Accounting Guide*. Such information is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the basic financial statement. The information has been subjected to the auditing procedures applied in the audit of the basic financial statement and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the basic financial statement or to the basic financial statement itself, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the accompanying supplementary information is fairly stated in all material respects, in relation to the basic financial statement as a whole, on the basis of accounting described in Note A.

We also previously audited, in accordance with auditing standards generally accepted in the United States of America, the basic financial statement of the Municipal Financial Reporting Entity as of and for the year ended June 30, 2021 (not presented herein), and have issued our report thereon dated December 2, 2021, which contained an unmodified opinion on the basic financial statement. The 2021 basic financial statement and our accompanying report are not presented herein but are available in electronic form from the website of the Kansas Department of Administration at the following link: <https://admin.ks.gov/offices/accounts-reports/local-government/municipal-services/municipal-audits>. The 2021 actual column (2021 comparative information) presented in the individual fund schedules of regulatory basis receipts and expenditures for the year ended June 30, 2022 (Schedules 2 and 5 as listed in the table of contents) is presented for purposes of additional analysis and is not a required part of the basic financial statement. Such 2021 comparative information is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the 2021 basic financial statement. The 2021 comparative information was subjected to the auditing procedures applied in the audit of the 2021 basic financial statement and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the 2021 basic financial statement or to the 2021 basic financial statement itself, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the 2021 comparative information is fairly stated in all material respects in relation to the basic financial statement as a whole for the year ended June 30, 2021, on the basis of accounting described in Note A.

*Kennedy McKee & Company LLP*

January 5, 2023

**UNIFIED SCHOOL DISTRICT NO. 381  
SPEARVILLE, KANSAS**

**SUMMARY STATEMENT OF RECEIPTS, EXPENDITURES  
AND UNENCUMBERED CASH  
REGULATORY BASIS**

For the Year Ended June 30, 2022

<u>Funds</u>	Beginning unencumbered cash balance (deficit)	Prior year canceled encumbrances	Receipts
General funds:			
General	\$ -	\$ 857	\$ 2,800,337
Supplemental general	89,854	-	848,451
Total general funds	89,854	857	3,648,788
Special purpose funds:			
Capital outlay	552,697	-	171,278
Driver training	18,242	-	5,320
At risk (K-12)	77,316	-	190,500
Food service	67,171	-	258,710
Professional development	39,858	-	14,639
Preschool-aged at risk	102,284	-	65,000
Special education	310,311	-	356,044
Bilingual	-	-	5,500
Recreation commission	83,799	-	131,230
KPERS special retirement contribution	-	-	323,426
Career and postsecondary education	63,112	-	65,000
ESSER/CARES Act	(12,803)	-	98,992
Contingency reserve	150,867	-	-
Textbook and student materials revolving	48,570	-	27,056
REAP - rural education achievement	-	-	34,574
Title I	-	-	31,979
Title IIA	-	-	7,652
Title IV drug free	-	-	11,308
Gifts and grants	1,100,108	-	137,538
District activity	18,575	-	66,833
Total special purpose funds	2,620,107	-	2,002,579
Bond and interest fund:			
Bond and interest	988,136	-	931,746
Capital project fund:			
Improvement	1,632,767	-	9
Business fund:			
Special reserve	18,965	-	-
Total Unified School District No. 381	5,349,829	857	6,583,122
Related municipal entity:			
Spearville Recreation Commission:			
General	153,215	-	145,008
Total municipal financial reporting entity (excluding agency funds)	\$ 5,503,044	\$ 857	\$ 6,728,130

Expenditures	Ending unencumbered cash balance (deficit)	Add encumbrances and accounts payable	Ending cash balance (deficit)
\$ 2,800,070	\$ 1,124	\$ 6,431	\$ 7,555
888,446	49,859	18,556	68,415
<u>3,688,516</u>	<u>50,983</u>	<u>24,987</u>	<u>75,970</u>
218,981	504,994	133,362	638,356
44	23,518	-	23,518
171,408	96,408	-	96,408
247,991	77,890	-	77,890
13,465	41,032	-	41,032
78,317	88,967	-	88,967
345,988	320,367	-	320,367
5,500	-	-	-
118,100	96,929	-	96,929
323,426	-	-	-
59,580	68,532	-	68,532
132,377	(46,188)	13,094	(33,094)
-	150,867	-	150,867
46,738	28,888	-	28,888
34,574	-	5,117	5,117
31,979	-	-	-
7,652	-	-	-
11,308	-	-	-
205,510	1,032,136	-	1,032,136
97,686	(12,278)	-	(12,278)
<u>2,150,624</u>	<u>2,472,062</u>	<u>151,573</u>	<u>2,623,635</u>
<u>921,681</u>	<u>998,201</u>	<u>-</u>	<u>998,201</u>
<u>1,632,776</u>	<u>-</u>	<u>-</u>	<u>-</u>
<u>-</u>	<u>18,965</u>	<u>-</u>	<u>18,965</u>
8,393,597	3,540,211	176,560	3,716,771
<u>189,240</u>	<u>108,983</u>	<u>3,148</u>	<u>112,131</u>
<u>\$ 8,582,837</u>	<u>\$ 3,649,194</u>	<u>\$ 179,708</u>	<u>\$ 3,828,902</u>



**UNIFIED SCHOOL DISTRICT NO. 381  
SPEARVILLE, KANSAS**

**SUMMARY STATEMENT OF RECEIPTS, EXPENDITURES  
AND UNENCUMBERED CASH  
REGULATORY BASIS**

For the Year Ended June 30, 2022

	<u>Ending cash balance</u>
Composition of cash balance:	
U.S.D. No. 381 accounts:	
Checking accounts	\$ 3,055,735
Money market accounts	<u>731,019</u>
Total Unified School District No. 381	3,786,754
Agency funds	<u>(69,983)</u>
Total Unified School District No. 381 (excluding agency funds)	<u>3,716,771</u>
Related municipal entity:	
Spearville Recreation Commission:	
Checking account	(1,974)
Money market accounts	<u>114,105</u>
Total related municipal entity	<u>112,131</u>
Total municipal financial reporting entity (excluding agency funds)	<u><u>\$ 3,828,902</u></u>

The notes to the financial statement are an integral part of this statement.

**UNIFIED SCHOOL DISTRICT NO. 381  
SPEARVILLE, KANSAS**

**NOTES TO THE FINANCIAL STATEMENT**

June 30, 2022

**A. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES**

This summary of significant accounting policies applied in the preparation of the accompanying financial statement is presented to assist in understanding the District's financial statement. The financial statement, schedules, and notes are representations of the District's management, which is responsible for their integrity and objectivity.

**1. Municipal Financial Reporting Entity**

Unified School District No. 381 is a municipal corporation governed by an elected seven-member board. This financial statement presents Unified School District No. 381 (the municipality) and its related municipal entity. The related municipal entity is included in the District's reporting entity because it was established to benefit the District and/or its constituents.

Spearville Recreation Commission. The Commission oversees recreational activities. The Commission operates as a separate governing body, but the District levies the taxes for the Commission and the Commission has only the powers granted by K.S.A. 12-1928. Four of the five members of the governing board of the Commission are appointed by the Board of Education. The Commission cannot purchase real property but can acquire real property by gift.

**2. Basis of Presentation – Fund Accounting**

The accounts of the District are organized and operated on the basis of funds. In governmental accounting, a fund is defined as an independent fiscal and accounting entity with a self-balancing set of accounts. Fund accounting segregates funds according to their intended purpose and is used to aid management in demonstrating compliance with finance related legal and contractual provisions. The minimum number of funds is maintained consistent with legal and managerial requirements.

The following types of funds comprise the financial activities of the District for the year ended June 30, 2022:

**REGULATORY BASIS FUND TYPES**

General funds – the chief operating funds. Used to account for all resources except those required to be accounted for in another fund.

Special Purpose funds – used to account for the proceeds of specific tax levies and other specific regulatory receipt sources (other than Capital Project and tax levies for long-term debt) that are intended for specified purposes.

Bond and Interest funds – used to account for the accumulation of resources (including tax levies, transfers from other funds, etc.) and payment of general long-term debt.

Capital Project funds – used to account for the debt proceeds and other financial resources to be used for acquisition or construction of major capital facilities or equipment.

## A. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONTINUED)

### 2. Basis of Presentation – Fund Accounting (Continued)

Business funds – financed in whole or in part by fees charged to users of the goods or services (i.e., enterprise and internal service funds, etc.).

Agency funds – used to report assets held by the municipal financial reporting entity in a purely custodial capacity (student organization funds).

### 3. Regulatory Basis of Accounting and Departure from Accounting Principles Generally Accepted in the United States of America

The *Kansas Municipal Audit and Accounting Guide* (KMAAG) regulatory basis of accounting involves the recognition of cash, cash equivalents, marketable investments, and certain accounts payable and encumbrance obligations to arrive at a net unencumbered cash and investments balance on a regulatory basis for each fund, and the reporting of changes in unencumbered cash and investments of a fund resulting from the difference in regulatory basis receipts and regulatory basis expenditures for the fiscal year. All recognized assets and liabilities are measured and reported at cost unless they have been permanently impaired and have no future cash value or represent no future obligation against cash. The KMAAG regulatory basis does not recognize capital assets, long-term debt, accrued receivables and payables, or any other assets, liabilities, or deferred inflows or outflows, other than those mentioned above.

The District has approved a resolution that is in compliance with K.S.A. 75-1120a(c), waiving the requirement for application of generally accepted accounting principles and allowing the District to use the regulatory basis of accounting.

### 4. Budgetary Information

Kansas statutes require that an annual operating budget be legally adopted for the general funds, special purpose funds (unless specifically exempted by statute), and bond and interest funds. Although directory rather than mandatory, the statutes provide for the following sequence and timetable in the adoption of the legal annual operating budget:

- a. Preparation of the budget for the succeeding fiscal year on or before August 1st.
- b. Publication in local newspaper on or before August 5th of the proposed budget and notice of public hearing on the budget.
- c. Public hearing on or before August 15th, but at least ten days after publication of notice of hearing.
- d. Adoption of the final budget on or before August 25th.

If the municipality is holding a revenue neutral rate hearing, the budget timeline for adoption of the final budget has been adjusted to on or before September 20th. For the current year, the municipality held a revenue neutral rate hearing on September 13, 2021.

## A. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONTINUED)

### 4. Budgetary Information (Continued)

The statutes allow for the governing body to increase the originally adopted budget for previously unbudgeted increases in regulatory receipts other than ad valorem property taxes. To do this, a notice of public hearing to amend the budget must be published in the local newspaper. At least ten days after publication, the hearing may be held, and the governing body may amend the budget at that time. The following budget was amended in the current year:

<u>Fund</u>	<u>Original budget</u>	<u>Amended budget</u>
Special Education	\$ 368,843	\$ 450,753

The statutes permit transferring budgeted amounts between line items within an individual fund. However, such statutes prohibit expenditures in excess of the total amount of the adopted budget of expenditures of individual funds. Budget comparison schedules are presented for each fund showing actual receipts and expenditures compared to legally budgeted receipts and expenditures.

All legal annual operating budgets are prepared using the regulatory basis of accounting, in which receipts are recognized when cash is received and expenditures include disbursements, accounts payable, and encumbrances, with disbursements being adjusted for prior year's accounts payable and encumbrances. Encumbrances are commitments by the municipality for future payments and are supported by a document evidencing the commitment, such as a purchase order or contract. Any unused budgeted expenditure authority lapses at year end.

A legal operating budget is not required for federal grant funds, the capital project fund, the business fund, agency funds, and the following special purpose funds:

Contingency Reserve  
Textbook and Student Materials Revolving  
Gifts and Grants  
District Activity

Spending in funds which are not subject to the legal annual operating budget requirement is controlled by federal regulations, other statutes, or by the use of internal spending limits established by the governing body.

### 5. In-Substance Receipt in Transit

The District received \$135,078 subsequent to June 30, 2022, and as required by K.S.A. 72-5135 and 72-5145, the receipt was recorded as an in-substance receipt in transit and included as a receipt for the year ended June 30, 2022.

## B. COMPLIANCE WITH KANSAS STATUTES

References made herein to the statutes are not intended as interpretations of law but are offered for consideration to the Director of Accounts and Reports, the State Department of Education, and legal representatives of the District.

## B. COMPLIANCE WITH KANSAS STATUTES (CONTINUED)

The cash basis law provided by K.S.A. 10-1113 prohibits the creation of indebtedness in any fund in excess of monies available in that fund. At June 30, 2022, the ESSER/CARES Act fund had a cash deficit. However, according to K.S.A. 12-1664 the District is not prohibited from financing the federal share of a local program from current funds, if available.

The cash basis law provided by K.S.A. 10-1113 prohibits the creation of indebtedness in any fund in excess of monies available in that fund. At year end, the Athletics, Student incentive, and HS boys' basketball had deficit balances of \$24,864; \$353; and \$176, respectively.

The budget law provided by K.S.A. 79-2935 prohibits the expenditure of funds in excess of that allowed by budget. At year end, expenditures in the Bond and Interest fund exceeded the adopted budget by \$61,324.

K.S.A. 10-130 requires that municipalities remit payments for any bonds or interest to the state fiscal agent at least twenty days before the date of maturity. One bond payment was not made in accordance with this statute.

## C. DEPOSITS AND INVESTMENTS

K.S.A. 9-1401 establishes the depositories which may be used by the District. The statute requires banks eligible to hold the District's funds to have a main or branch bank in the county in which the District is located, or in an adjoining county if such institution has been designated as an official depository, and the banks provide an acceptable rate of return on funds. In addition, K.S.A. 9-1402 requires the banks to pledge securities for deposits in excess of FDIC coverage. The District has no other policies that would further limit interest rate risk.

K.S.A. 12-1675 limits the District's investment of idle funds to time deposits, open accounts, and certificates of deposit with allowable financial institutions; U.S. government securities; temporary notes; no-fund warrants; repurchase agreements; and the Kansas Municipal Investment Pool. The District has no investment policy that would further limit its investment choices.

*Custodial credit risk - deposits.* Custodial credit risk is the risk that, in the event of a bank failure, the District's deposits may not be returned to it. State statutes require the District's deposits in financial institutions to be entirely covered by federal depository insurance or by collateral held under a joint custody receipt issued by a bank within the State of Kansas, the Federal Reserve Bank of Kansas City, or the Federal Home Loan Bank of Topeka. All deposits were legally secured at June 30, 2022.

At June 30, 2022, the District's carrying amount of deposits was \$3,786,754 and the bank balance was \$3,996,167. Of the bank balance, \$500,000 was covered by federal depository insurance and \$3,496,167 was collateralized with securities held by the pledging financial institutions agents in the District's name.

#### D. CAPITAL PROJECTS

Capital project authorizations with approved change orders compared with cash disbursements and accounts payable from inception are as follows:

	<u>Project commitments authorized</u>	<u>Cash disbursements and accounts payable to date</u>	<u>Remaining financial commitment</u>
Elementary school addition	<u>\$ 6,030,703</u>	<u>\$ 5,738,121</u>	<u>\$ 292,582</u>

#### E. LONG-TERM DEBT

Changes in long-term liabilities for the District for the year ended June 30, 2022, were as follows:

<u>Issue</u>	<u>Balance beginning of year</u>	<u>Additions/ net change</u>	<u>Reductions/ net change</u>	<u>Balance end of year</u>	<u>Interest paid</u>
General obligation bonds:					
Series 2012					
Issued June 1, 2012					
In the amount of \$8,285,000					
At interest rates of 2.00%					
to 3.125%					
Maturing September 1, 2032	\$ 5,925,000	\$ -	\$ 395,000	\$ 5,530,000	\$ 165,506
Series 2020					
Issued January 15, 2020					
In the amount of \$5,770,000					
At interest rates of 2.00%					
to 3.00%					
Maturing September 1, 2033	<u>5,520,000</u>	<u>-</u>	<u>235,000</u>	<u>5,285,000</u>	<u>126,175</u>
Total general obligation bonds	<u>\$11,445,000</u>	<u>\$ -</u>	<u>\$ 630,000</u>	<u>\$10,815,000</u>	<u>\$ 291,681</u>

Current maturities of general obligation bonds and interest for the next five years and in five-year increments through maturity are as follows:

	<u>Principal due</u>	<u>Interest due</u>	<u>Total due</u>
2023	\$ 680,000	\$ 272,031	\$ 952,031
2024	730,000	252,209	982,209
2025	780,000	232,000	1,012,000
2026	835,000	209,750	1,044,750
2027	890,000	185,338	1,075,338
2028-2032	5,340,000	542,538	5,882,538
2033-2034	<u>1,560,000</u>	<u>25,003</u>	<u>1,585,003</u>
Total	<u>\$ 10,815,000</u>	<u>\$ 1,718,869</u>	<u>\$ 12,533,869</u>

#### F. OPERATING LEASE

The District entered into an operating lease agreement for five copiers. Rental payments for the current year totaled \$15,592. The operating lease agreement expired on June 30, 2022.

## G. INTERFUND TRANSACTIONS

Operating transfers were as follows:

<u>From</u>	<u>To</u>	<u>Amount</u>	<u>Regulatory authority</u>
General fund	At risk (K-12) fund	\$ 115,000	K.S.A. 72-5167
General fund	Special education fund	<u>345,872</u>	K.S.A. 72-5167
Total general fund		<u>460,872</u>	
Supplemental general fund	At risk (K-12) fund	75,500	K.S.A. 72-5143
Supplemental general fund	Food service fund	6,900	K.S.A. 72-5143
Supplemental general fund	Professional development fund	14,639	K.S.A. 72-5143
Supplemental general fund	Preschool-aged at risk fund	65,000	K.S.A. 72-5143
Supplemental general fund	Bilingual fund	5,500	K.S.A. 72-5143
Supplemental general fund	Career and postsecondary education fund	65,000	K.S.A. 72-5143
Supplemental general fund	Textbook and student materials revolving fund	<u>12,141</u>	K.S.A. 72-5143
Total supplemental general fund		<u>244,680</u>	
		<u>\$ 705,552</u>	

Transfer to the related municipal entity was as follows:

<u>From</u>	<u>To</u>	<u>Amount</u>	<u>Regulatory authority</u>
Recreation commission fund	Spearville Recreation Commission	<u>\$ 118,100</u>	K.S.A. 12-1928

## H. OTHER LONG-TERM OBLIGATIONS FROM OPERATIONS

*Other post-employment benefits.* As provided by K.S.A. 12-5040, the District allows retirees to participate in the group health insurance plan. While each retiree pays the full amount of the applicable premium, conceptually, the District is subsidizing the retirees because each participant is charged a level of premium regardless of age. However, the cost of this subsidy has not been quantified in this financial statement.

Under the Consolidated Omnibus Budget Reconciliation Act (COBRA), the District makes health care benefits available to eligible former employees and eligible dependents. Certain requirements are outlined by the federal government for this coverage. The premium is paid in full by the insured.

*Section 125 cafeteria plan/health insurance.* The District offers a Section 125 cafeteria plan for all employees electing to participate. It is used for medical insurance premiums, unreimbursed medical expenses, and childcare expenses. The plan is administered by the health insurance provider. The District withholds the amounts from the employee's paychecks and remits the withholding to the plan administrator.

*Death and disability other post-employment benefits.* As provided by K.S.A. 74-4927, disabled members in the Kansas Public Employees Retirement System (KPERs) receive long-term disability benefits and life insurance benefits. The plan is administered through a trust held by KPERs that is funded to pay annual benefit payments. The employer contribution rate was set at 1% for the year ended June 30, 2022.

## H. OTHER LONG-TERM OBLIGATIONS FROM OPERATIONS (CONTINUED)

*Compensated absences.* The District's policies regarding vacation and sick pay permit an annual vacation of one to three weeks with pay depending on years of service to employees assigned to twelve-month positions. The Superintendent is entitled to an annual vacation of three weeks. Non-certified staff are only entitled to payment for unused vacation if they terminate employment at the end of the contract period. Sick leave for all employees may be accumulated at a rate of ten days per year up to a total accumulation of 72 days. A sick leave pool is administered by a committee of District employees. Personal leave is given to all personnel at two days per year and may accumulate to a total of three days for non-certified staff and four days for certified personnel. In the event of death, retirement, or termination of employment, accumulated sick and personal leave is lost. The District's policy is to recognize the costs of compensated absences when actually paid.

## I. DEFINED BENEFIT PENSION PLAN

### General Information about the Pension Plan

*Plan description.* The District participates in the Kansas Public Employees Retirement System (KPERS), a cost-sharing, multiple-employer defined benefit pension plan as provided by K.S.A. 74-4901, et seq. Kansas law establishes and amends benefit provisions. KPERS issues a publicly available financial report that includes financial statements and required supplementary information. KPERS' financial statements are included in its Comprehensive Annual Financial Report which can be found on the KPERS website at [www.kpers.org](http://www.kpers.org), by writing to KPERS (611 South Kansas, Suite 100, Topeka, KS 66603), or by calling 1-888-275-5737.

*Contributions.* K.S.A. 74-4919 and K.S.A. 74-49,210 establish the KPERS member-employee contribution rates. KPERS has multiple benefit structures and contribution rates depending on whether the employee is a KPERS 1, KPERS 2 or KPERS 3 member. KPERS 1 members are active and contributing members hired before July 1, 2009. KPERS 2 members were first employed in a covered position on or after July 1, 2009 and KPERS 3 members were first employed in a covered position on or after January 1, 2015. Effective January 1, 2015, Kansas law established the KPERS member-employee contribution rate of 6% of covered salary for KPERS 1, KPERS 2 and KPERS 3 members. Member contributions are withheld by their employer and paid to KPERS according to the provisions of Section 414(h) of the Internal Revenue Code.

State law provides that the employer contribution rates for KPERS 1, KPERS 2 and KPERS 3 be determined based on the results of each annual actuarial valuation. Kansas law sets a limitation on annual increases in the employer contribution rates. The actuarially determined employer contribution rate and statutory contribution rate (not including the 1% contribution rate for the Death and Disability Program) was 15.59% and 14.23% for the fiscal year ended June 30, 2021. The actuarially determined employer contribution rate and statutory contribution rate was 14.83% and 13.33% for the fiscal year ended June 30, 2022.

Senate Substitute for House Bill 2052 authorized the delay of \$64.1 million in fiscal year 2017 contributions. These contributions were set up as a long-term receivable. Payment is scheduled to be made in a series of twenty annual payments of \$6.4 million per year beginning in fiscal year 2018. Senate Substitute for House Bill 2002 authorized the delay of \$194 million in fiscal year 2019 contributions. Payment is scheduled to be made in a series of twenty annual payments of \$19.4 million starting in fiscal year 2020.



## I. DEFINED BENEFIT PENSION PLAN (CONTINUED)

### General Information about the Pension Plan (Continued)

House Substitute for Senate Bill 109 from the 2018 Legislative session provided for additional funding for the KPERS School Group. A payment of \$56 million was paid in fiscal year 2018. This bill also authorized a payment of \$82 million in fiscal year 2019. The 2019 legislative session authorized an additional fiscal year payment for the KPERS School Group. 2019 Senate Bill 9 authorized a payment of \$115 million for the KPERS School Group. House Substitute for Senate Bill 25 from the 2019 Legislative session authorized additional funding for the KPERS School Group in fiscal year 2020 of \$51 million.

The State of Kansas is required to contribute the statutory required employer's share except for retired District employees. The District is responsible for the employer's portion of the cost for retired District employees. The District received and remitted amounts equal to the statutory contribution rate, which totaled \$323,426 for the year ended June 30, 2022.

### Net Pension Liability

At June 30, 2022, the District's proportionate share of the collective net pension liability reported by KPERS was \$2,669,563. The net pension liability was measured as of June 30, 2021, and the total pension liability used to calculate the net pension liability was determined by an actuarial valuation as of December 31, 2020, which was rolled forward to June 30, 2021. The District's proportion of the net pension liability was based on the ratio of the District's contributions to KPERS, relative to the total employer and non-employer contributions of the State/School subgroup within KPERS for the fiscal year ended June 30, 2021. Since the KMAAG regulatory basis of accounting does not recognize long-term debt, this liability is not reported in this financial statement.

The complete actuarial valuation report including all actuarial assumptions and methods, and the report on the allocation of the KPERS collective net pension liability to all participating employers are publicly available on the website at [www.kpers.org](http://www.kpers.org) or can be obtained as described above.

## J. RISK MANAGEMENT

The District is exposed to various risks of loss related to torts; theft of, damage to, and destruction of assets; errors and omissions; injuries to employees; natural disasters; and medical needs of employees. The District purchases commercial insurance to cover these risks. There have been no significant reductions in coverage from the prior year. Settled claims from these risks have not exceeded insurance coverage in any of the past three years.

## K. CONTINGENCIES

The District receives significant financial assistance from numerous Federal and State governmental agencies in the form of grants and State pass-through aid. The disbursement of funds received under these programs generally requires compliance with terms and conditions specified in the grant agreements and is subject to audit. Any disallowed claims resulting from such audits could become a liability of the General Fund or other applicable funds. However, in the opinion of management, any such disallowed claims will not have a material effect on the financial statement of the District at June 30, 2022.

#### L. CORONAVIRUS (COVID-19)

On January 30, 2020, the World Health Organization (“WHO”) announced a global health emergency because of a new strain of coronavirus in Wuhan, China (the “COVID-19 outbreak”) and the risks to the international community as the virus spreads globally beyond its point of origin. In March 2020, the WHO classified the COVID-19 outbreak as a pandemic, based on the rapid increase in exposure globally. The full impact of the COVID-19 outbreak continues to evolve as of the date of this report. As such, it is uncertain as to the full magnitude that the pandemic will have on the District’s financial condition, liquidity, and future result of operations. The District is actively monitoring the global and local situation on its financial condition, liquidity, operations, suppliers, industry, and workforce. Given the daily evolution of the COVID-19 outbreak and the global responses to curb its spread, the District is not able to estimate the effects of the COVID-19 outbreak on its results of operations, financial condition, or liquidity for fiscal year 2023.

As a result of the COVID-19 outbreak, numerous Federal and State grants have been made available to the District to assist with the risks and help offset incurred costs of the District.

#### M. SUBSEQUENT EVENTS

Management has evaluated subsequent events through January 5, 2023, the date on which the financial statement was available to be used. Management’s evaluation concluded that no subsequent event is required to be recognized or disclosed in this financial statement except for the ongoing concern regarding the novel strain of coronavirus (COVID-19) as discussed in Note L above.

**REGULATORY-REQUIRED  
SUPPLEMENTARY INFORMATION**

**UNIFIED SCHOOL DISTRICT NO. 381  
SPEARVILLE, KANSAS**

**SUMMARY OF EXPENDITURES - ACTUAL AND BUDGET  
REGULATORY BASIS**

For the Year Ended June 30, 2022

<u>Funds</u>	<u>Certified budget</u>	<u>Adjustment to comply with legal maximum budget</u>	<u>Total budget for comparison</u>	<u>Expenditures chargeable to current year</u>	<u>Variance favorable (unfavorable)</u>
General funds:					
General	\$ 2,859,836	\$ (59,766)	\$ 2,800,070	\$ 2,800,070	\$ -
Supplemental general	898,366	(9,920)	888,446	888,446	-
Special purpose funds:					
Capital outlay	663,000	-	663,000	218,981	444,019
Driver training	19,200	-	19,200	44	19,156
At risk (K-12)	254,021	-	254,021	171,408	82,613
Food service	275,700	-	275,700	247,991	27,709
Professional development	39,858	-	39,858	13,465	26,393
Preschool-aged at risk	102,284	-	102,284	78,317	23,967
Special education	450,753	-	450,753	345,988	104,765
Bilingual	5,500	-	5,500	5,500	-
Recreation commission	118,100	-	118,100	118,100	-
KPERS special retirement contribution	366,808	-	366,808	323,426	43,382
Career and postsecondary education	86,700	-	86,700	59,580	27,120
Bond and interest fund:					
Bond and interest	<u>860,357</u>	<u>-</u>	<u>860,357</u>	<u>921,681</u>	<u>(61,324)</u>
Total Unified School District No. 381	7,000,483	(69,686)	6,930,797	6,192,997	737,800
Related municipal entity:					
Spearville Recreation Commission:					
General	<u>297,100</u>	<u>-</u>	<u>297,100</u>	<u>189,240</u>	<u>107,860</u>
Total municipal financial reporting entity	<u>\$ 7,297,583</u>	<u>\$ (69,686)</u>	<u>\$ 7,227,897</u>	<u>\$ 6,382,237</u>	<u>\$ 845,660</u>

See Independent Auditor's Report.

**UNIFIED SCHOOL DISTRICT NO. 381  
SPEARVILLE, KANSAS**

**GENERAL FUND**

**SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET  
REGULATORY BASIS**

For the Year Ended June 30, 2022

(With Comparative Actual Totals for the Prior Year Ended June 30, 2021)

		2022		Variance
	2021	Actual	Budget	favorable (unfavorable)
Receipts:				
State sources:				
Equalization aid	\$ 2,476,708	\$ 2,570,361	\$ 2,603,108	\$ (32,747)
Special education aid	269,563	228,469	255,978	(27,509)
Mineral production tax	612	1,240	750	490
State aid reimbursement	-	267	-	267
Total receipts	<u>2,746,883</u>	<u>2,800,337</u>	<u>\$ 2,859,836</u>	<u>\$ (59,499)</u>
Expenditures:				
Instruction	1,702,155	1,692,354	\$ 1,785,483	\$ 93,129
Student support services	43,546	43,145	49,988	6,843
General administration	193,790	192,108	207,200	15,092
School administration	260,769	259,144	258,550	(594)
Operations and maintenance	146,599	139,544	170,515	30,971
Student transportation services	9,148	12,903	8,100	(4,803)
Operating transfers	390,876	460,872	380,000	(80,872)
Adjustment to comply with legal maximum budget	-	-	(59,766)	(59,766)
Total expenditures	<u>2,746,883</u>	<u>2,800,070</u>	<u>\$ 2,800,070</u>	<u>\$ -</u>
Receipts over (under) expenditures	-	267		
Unencumbered cash, beginning of year	-	-		
Prior year canceled encumbrances	-	857		
Unencumbered cash, end of year	<u>\$ -</u>	<u>\$ 1,124</u>		

See Independent Auditor's Report.

**UNIFIED SCHOOL DISTRICT NO. 381  
SPEARVILLE, KANSAS**

**SUPPLEMENTAL GENERAL FUND**

**SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET  
REGULATORY BASIS**

For the Year Ended June 30, 2022

(With Comparative Actual Totals for the Prior Year Ended June 30, 2021)

		2022		Variance
	2021	Actual	Budget	favorable (unfavorable)
Receipts:				
Taxes:				
Ad valorem property:				
Tax in process	\$ 12,759	\$ 6,311	\$ 8,792	\$ (2,481)
Current tax	542,169	511,708	493,284	18,424
Delinquent tax	4,054	2,211	273	1,938
Motor vehicle tax	41,597	39,743	30,032	9,711
State aid	292,216	288,478	291,699	(3,221)
Total receipts	892,795	848,451	\$ 824,080	\$ 24,371
Expenditures:				
Instruction	105,502	108,181	\$ 169,179	\$ 60,998
Student support services	152	450	200	(250)
General administration	47,449	63,463	55,464	(7,999)
School administration	4,234	2,778	6,750	3,972
Operations and maintenance	286,642	313,911	335,000	21,089
Student transportation services	135,505	154,983	148,500	(6,483)
Operating transfers	258,291	244,680	183,273	(61,407)
Adjustment to comply with legal maximum budget	-	-	(9,920)	(9,920)
Total expenditures	837,775	888,446	\$ 888,446	\$ -
Receipts over (under) expenditures	55,020	(39,995)		
Unencumbered cash, beginning of year	29,173	89,854		
Prior year canceled encumbrances	5,661	-		
Unencumbered cash, end of year	\$ 89,854	\$ 49,859		

See Independent Auditor's Report.

**UNIFIED SCHOOL DISTRICT NO. 381  
SPEARVILLE, KANSAS**

**CAPITAL OUTLAY FUND**

**SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET  
REGULATORY BASIS**

For the Year Ended June 30, 2022

(With Comparative Actual Totals for the Prior Year Ended June 30, 2021)

		2022		Variance
	2021	Actual	Budget	favorable (unfavorable)
Receipts:				
Taxes:				
Ad valorem property:				
Tax in process	2,965	\$ 1,452	\$ 2,015	\$ (563)
Current tax	123,381	127,335	124,186	3,149
Delinquent tax	809	463	63	400
Motor vehicle tax	9,709	9,248	6,973	2,275
Interest	217	3,831	-	3,831
State aid	22,593	14,228	14,228	-
Other	40,615	14,721	-	14,721
Total receipts	200,289	171,278	\$ 147,465	\$ 23,813
Expenditures:				
Instruction	106,552	107,089	\$ 183,000	\$ 75,911
Operations and maintenance	3,536	5,263	-	(5,263)
Transportation	-	-	195,000	195,000
Facility acquisition and construction services	90,194	106,629	285,000	178,371
Total expenditures	200,282	218,981	\$ 663,000	\$ 444,019
Receipts over (under) expenditures	7	(47,703)		
Unencumbered cash, beginning of year	552,690	552,697		
Unencumbered cash, end of year	\$ 552,697	\$ 504,994		

See Independent Auditor's Report.

**UNIFIED SCHOOL DISTRICT NO. 381  
SPEARVILLE, KANSAS**

**DRIVER TRAINING FUND**

**SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET  
REGULATORY BASIS**

For the Year Ended June 30, 2022

(With Comparative Actual Totals for the Prior Year Ended June 30, 2021)

		2022		Variance
	2021	Actual	Budget	favorable (unfavorable)
Receipts:				
Fees	\$ 2,200	\$ 4,100	\$ -	\$ 4,100
State aid	2,244	1,220	3,000	(1,780)
Total receipts	4,444	5,320	\$ 3,000	\$ 2,320
Expenditures:				
Instruction	2,155	-	\$ 19,200	\$ 19,200
Operations and maintenance	4	44	-	(44)
Total expenditures	2,159	44	\$ 19,200	\$ 19,156
Receipts over (under) expenditures	2,285	5,276		
Unencumbered cash, beginning of year	15,957	18,242		
Unencumbered cash, end of year	\$ 18,242	\$ 23,518		

See Independent Auditor's Report.



**UNIFIED SCHOOL DISTRICT NO. 381  
SPEARVILLE, KANSAS**

**AT RISK (K-12) FUND**

**SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET  
REGULATORY BASIS**

For the Year Ended June 30, 2022

(With Comparative Actual Totals for the Prior Year Ended June 30, 2021)

		<u>2022</u>		
	<u>2021</u>	<u>Actual</u>	<u>Budget</u>	<u>Variance favorable (unfavorable)</u>
Receipts:				
Transfer from general fund	\$ 114,946	\$ 115,000	\$ 115,000	\$ -
Transfer from supplemental general fund	<u>87,101</u>	<u>75,500</u>	<u>75,500</u>	<u>-</u>
Total receipts	202,047	190,500	<u>\$ 190,500</u>	<u>\$ -</u>
Expenditures:				
Instruction	<u>163,633</u>	<u>171,408</u>	<u>\$ 254,021</u>	<u>\$ 82,613</u>
Receipts over (under) expenditures	38,414	19,092		
Unencumbered cash, beginning of year	<u>38,902</u>	<u>77,316</u>		
Unencumbered cash, end of year	<u>\$ 77,316</u>	<u>\$ 96,408</u>		

See Independent Auditor's Report.

**UNIFIED SCHOOL DISTRICT NO. 381  
SPEARVILLE, KANSAS**

**FOOD SERVICE FUND**

**SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET  
REGULATORY BASIS**

For the Year Ended June 30, 2022

(With Comparative Actual Totals for the Prior Year Ended June 30, 2021)

		<u>2022</u>		Variance
	<u>2021</u>	<u>Actual</u>	<u>Budget</u>	<u>favorable (unfavorable)</u>
Receipts:				
Charges for services	\$ 15,485	\$ 6,029	\$ -	\$ 6,029
Federal aid	175,719	243,751	209,784	33,967
State aid	4,982	2,030	1,677	353
Transfer from supplemental general fund	6,528	6,900	15,000	(8,100)
Total receipts	<u>202,714</u>	<u>258,710</u>	<u>\$ 226,461</u>	<u>\$ 32,249</u>
Expenditures:				
Operations and maintenance	-	-	\$ 112,200	\$ 112,200
Food service operations	187,513	247,991	163,500	(84,491)
Total expenditures	<u>187,513</u>	<u>247,991</u>	<u>\$ 275,700</u>	<u>\$ 27,709</u>
Receipts over (under) expenditures	15,201	10,719		
Unencumbered cash, beginning of year	<u>51,970</u>	<u>67,171</u>		
Unencumbered cash, end of year	<u>\$ 67,171</u>	<u>\$ 77,890</u>		

See Independent Auditor's Report.

**UNIFIED SCHOOL DISTRICT NO. 381  
SPEARVILLE, KANSAS**

**PROFESSIONAL DEVELOPMENT FUND**

**SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET  
REGULATORY BASIS**

For the Year Ended June 30, 2022

(With Comparative Actual Totals for the Prior Year Ended June 30, 2021)

		2022		Variance
	2021	Actual	Budget	favorable (unfavorable)
Receipts:				
State aid	\$ 3,946	\$ -	\$ -	\$ -
Transfer from general fund	2,637	-	-	-
Transfer from supplemental general fund	30,000	14,639	-	14,639
Total receipts	36,583	14,639	\$ -	\$ 14,639
Expenditures:				
Instructional support staff	11,991	12,378	\$ 28,000	\$ 15,622
Refund to state	-	1,087	-	(1,087)
Other support services	-	-	11,858	11,858
Total expenditures	11,991	13,465	\$ 39,858	\$ 26,393
Receipts over (under) expenditures	24,592	1,174		
Unencumbered cash, beginning of year	15,266	39,858		
Unencumbered cash, end of year	\$ 39,858	\$ 41,032		

See Independent Auditor's Report.

**UNIFIED SCHOOL DISTRICT NO. 381  
SPEARVILLE, KANSAS**

**PRESCHOOL-AGED AT RISK FUND**

**SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET  
REGULATORY BASIS**

For the Year Ended June 30, 2022

(With Comparative Actual Totals for the Prior Year Ended June 30, 2021)

		2022		Variance
	2021	Actual	Budget	favorable (unfavorable)
Receipts:				
Donations	\$ 149,235	\$ -	\$ -	\$ -
Transfer from supplemental general fund	-	65,000	-	65,000
Total receipts	149,235	65,000	\$ -	\$ 65,000
Expenditures:				
Instruction	75,591	76,385	\$ 83,584	\$ 7,199
Student support services	-	-	18,700	18,700
Instructional support staff	1,591	1,932	-	(1,932)
Total expenditures	77,182	78,317	\$ 102,284	\$ 23,967
Receipts over (under) expenditures	72,053	(13,317)		
Unencumbered cash, beginning of year	30,231	102,284		
Unencumbered cash, end of year	\$ 102,284	\$ 88,967		

See Independent Auditor's Report.

**UNIFIED SCHOOL DISTRICT NO. 381  
SPEARVILLE, KANSAS**

**SPECIAL EDUCATION FUND**

**SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET  
REGULATORY BASIS**

For the Year Ended June 30, 2022

(With Comparative Actual Totals for the Prior Year Ended June 30, 2021)

		<u>2022</u>		
	<u>2021</u>	<u>Actual</u>	<u>Budget</u>	<u>Variance favorable (unfavorable)</u>
Receipts:				
Other	\$ 6,660	\$ 10,172	\$ -	\$ 10,172
Transfer from general fund	273,293	345,872	265,000	80,872
Transfer from supplemental general fund	68,721	-	27,273	(27,273)
Total receipts	<u>348,674</u>	<u>356,044</u>	<u>\$ 292,273</u>	<u>\$ 63,771</u>
Expenditures:				
Instruction	370,213	345,844	\$ 450,753	\$ 104,909
General administration	193	144	-	(144)
Total expenditures	<u>370,406</u>	<u>345,988</u>	<u>\$ 450,753</u>	<u>\$ 104,765</u>
Receipts over (under) expenditures	(21,732)	10,056		
Unencumbered cash, beginning of year	<u>332,043</u>	<u>310,311</u>		
Unencumbered cash, end of year	<u>\$ 310,311</u>	<u>\$ 320,367</u>		

See Independent Auditor's Report.

**UNIFIED SCHOOL DISTRICT NO. 381  
SPEARVILLE, KANSAS**

**BILINGUAL FUND**

**SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET  
REGULATORY BASIS**

For the Year Ended June 30, 2022

(With Comparative Actual Totals for the Prior Year Ended June 30, 2021)

		<u>2022</u>		
	<u>2021</u>	<u>Actual</u>	<u>Budget</u>	<u>Variance favorable (unfavorable)</u>
Receipts:				
Transfer from supplemental general fund	\$ 5,941	\$ 5,500	<u>\$ 5,500</u>	<u>\$ -</u>
Expenditures:				
Instruction	<u>5,941</u>	<u>5,500</u>	<u>\$ 5,500</u>	<u>\$ -</u>
Receipts over (under) expenditures	-	-		
Unencumbered cash, beginning of year	<u>-</u>	<u>-</u>		
Unencumbered cash, end of year	<u>\$ -</u>	<u>\$ -</u>		

See Independent Auditor's Report.

**UNIFIED SCHOOL DISTRICT NO. 381  
SPEARVILLE, KANSAS**

**RECREATION COMMISSION FUND**

**SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET  
REGULATORY BASIS**

For the Year Ended June 30, 2022

(With Comparative Actual Totals for the Prior Year Ended June 30, 2021)

		<u>2022</u>		
	<u>2021</u>	<u>Actual</u>	<u>Budget</u>	<u>Variance favorable (unfavorable)</u>
Receipts:				
Taxes:				
Ad valorem property:				
Tax in process	\$ 2,793	\$ 1,361	\$ 1,889	\$ (528)
Current tax	116,913	120,723	116,390	4,333
Delinquent tax	863	477	59	418
Motor vehicle tax	<u>9,102</u>	<u>8,669</u>	<u>6,534</u>	<u>2,135</u>
Total receipts	129,671	131,230	<u>\$ 124,872</u>	<u>\$ 6,358</u>
Expenditures:				
Transfer to related municipal entity	<u>113,000</u>	<u>118,100</u>	<u>\$ 118,100</u>	<u>\$ -</u>
Receipts over (under) expenditures	16,671	13,130		
Unencumbered cash, beginning of year	<u>67,128</u>	<u>83,799</u>		
Unencumbered cash, end of year	<u>\$ 83,799</u>	<u>\$ 96,929</u>		

See Independent Auditor's Report.

**UNIFIED SCHOOL DISTRICT NO. 381  
SPEARVILLE, KANSAS**

**KPERS SPECIAL RETIREMENT CONTRIBUTION FUND**

**SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET  
REGULATORY BASIS**

For the Year Ended June 30, 2022

(With Comparative Actual Totals for the Prior Year Ended June 30, 2021)

		2022		Variance
	2021	Actual	Budget	favorable (unfavorable)
Receipts:				
State aid	\$ 311,646	\$ 323,426	\$ 366,808	\$ (43,382)
Expenditures:				
Instruction	227,397	231,164	\$ 242,000	\$ 10,836
Student support services	4,878	7,303	15,620	8,317
General administration	22,586	23,110	29,815	6,705
School administration	29,771	33,227	42,500	9,273
Operations and maintenance	16,663	16,792	19,373	2,581
Student transportation services	1,049	571	-	(571)
Food service operations	9,302	11,259	17,500	6,241
Total expenditures	311,646	323,426	\$ 366,808	\$ 43,382
Receipts over (under) expenditures	-	-		
Unencumbered cash, beginning of year	-	-		
Unencumbered cash, end of year	\$ -	\$ -		

See Independent Auditor's Report.



**UNIFIED SCHOOL DISTRICT NO. 381  
SPEARVILLE, KANSAS**

**CAREER AND POSTSECONDARY EDUCATION FUND**

**SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET  
REGULATORY BASIS**

For the Year Ended June 30, 2022

(With Comparative Actual Totals for the Prior Year Ended June 30, 2021)

		<u>2022</u>		
	<u>2021</u>	<u>Actual</u>	<u>Budget</u>	<u>Variance favorable (unfavorable)</u>
Receipts:				
Transfer from supplemental general fund	\$ 60,000	\$ 65,000	<u>\$ 60,000</u>	<u>\$ 5,000</u>
Expenditures:				
Instruction	<u>57,066</u>	<u>59,580</u>	<u>\$ 86,700</u>	<u>\$ 27,120</u>
Receipts over (under) expenditures	2,934	5,420		
Unencumbered cash, beginning of year	<u>60,178</u>	<u>63,112</u>		
Unencumbered cash, end of year	<u>\$ 63,112</u>	<u>\$ 68,532</u>		

See Independent Auditor's Report.

**UNIFIED SCHOOL DISTRICT NO. 381  
SPEARVILLE, KANSAS**

**NON-BUDGETED SPECIAL PURPOSE FUNDS**

**SCHEDULE OF RECEIPTS AND EXPENDITURES  
REGULATORY BASIS**

For the Year Ended June 30, 2022

	<u>ESSER/ CARES Act</u>	<u>Contingency reserve</u>	<u>Textbook and student materials revolving</u>	<u>REAP - rural education achievement</u>
Receipts:				
Fees	\$ -	\$ -	\$ 14,915	\$ -
Federal aid	98,992	-	-	34,574
Donations	-	-	-	-
Windfarm allocation	-	-	-	-
Transfer from supplemental general fund	-	-	12,141	-
Total receipts	<u>98,992</u>	<u>-</u>	<u>27,056</u>	<u>34,574</u>
Expenditures:				
Instruction	132,377	-	46,738	34,574
Operations and maintenance	-	-	-	-
Building improvements	-	-	-	-
Total expenditures	<u>132,377</u>	<u>-</u>	<u>46,738</u>	<u>34,574</u>
Receipts over (under) expenditures	(33,385)	-	(19,682)	-
Unencumbered cash (deficit), beginning of year	<u>(12,803)</u>	<u>150,867</u>	<u>48,570</u>	<u>-</u>
Unencumbered cash (deficit), end of year	<u>\$ (46,188)</u>	<u>\$ 150,867</u>	<u>\$ 28,888</u>	<u>\$ -</u>

See Independent Auditor's Report.

<u>Title I</u>	<u>Title IIA</u>	<u>Title IV drug free</u>	<u>Gifts and grants</u>	<u>Total</u>
\$ -	\$ -	\$ -	\$ -	\$ 14,915
31,979	7,652	11,308	-	184,505
-	-	-	25,060	25,060
-	-	-	112,478	112,478
-	-	-	-	12,141
<u>31,979</u>	<u>7,652</u>	<u>11,308</u>	<u>137,538</u>	<u>349,099</u>
31,979	7,652	11,308	11,207	275,835
-	-	-	13,800	13,800
<u>-</u>	<u>-</u>	<u>-</u>	<u>180,503</u>	<u>180,503</u>
<u>31,979</u>	<u>7,652</u>	<u>11,308</u>	<u>205,510</u>	<u>470,138</u>
-	-	-	(67,972)	(121,039)
<u>-</u>	<u>-</u>	<u>-</u>	<u>1,100,108</u>	<u>1,286,742</u>
<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 1,032,136</u>	<u>\$ 1,165,703</u>

**UNIFIED SCHOOL DISTRICT NO. 381  
SPEARVILLE, KANSAS**

**BOND AND INTEREST FUND**

**SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET  
REGULATORY BASIS**

For the Year Ended June 30, 2022

(With Comparative Actual Totals for the Prior Year Ended June 30, 2021)

		2022		Variance
	2021	Actual	Budget	favorable (unfavorable)
Receipts:				
Taxes:				
Ad valorem property:				
Tax in process	\$ 4,805	\$ 8	\$ -	\$ 8
Current tax	966	995	1,306	(311)
Delinquent tax	1,468	445	-	445
Motor vehicle tax	15,845	10,812	6,968	3,844
Windfarm allocation	941,789	857,830	999,692	(141,862)
State aid	100,284	61,656	61,656	-
Total receipts	<u>1,065,157</u>	<u>931,746</u>	<u>\$ 1,069,622</u>	<u>\$ (137,876)</u>
Expenditures:				
Debt service:				
Principal	630,000	630,000	\$ 630,000	\$ -
Interest	<u>328,113</u>	<u>291,681</u>	<u>230,357</u>	<u>(61,324)</u>
Total expenditures	<u>958,113</u>	<u>921,681</u>	<u>\$ 860,357</u>	<u>\$ (61,324)</u>
Receipts over (under) expenditures	107,044	10,065		
Unencumbered cash, beginning of year	<u>881,092</u>	<u>988,136</u>		
Unencumbered cash, end of year	<u>\$ 988,136</u>	<u>\$ 998,201</u>		

See Independent Auditor's Report.

**UNIFIED SCHOOL DISTRICT NO. 381  
SPEARVILLE, KANSAS**

**IMPROVEMENT FUND**

**SCHEDULE OF RECEIPTS AND EXPENDITURES  
REGULATORY BASIS**

For the Year Ended June 30, 2022  
(With Comparative Actual Totals for the Prior Year Ended June 30, 2021)

	<u>2021</u>	<u>2022</u>
Receipts:		
Interest	<u>\$ 240</u>	<u>\$ 9</u>
Expenditures:		
Instruction	59,218	65,398
Architectural and engineering fees	123,045	41,917
New building construction	3,653,390	1,525,461
Building improvement	<u>31,500</u>	<u>-</u>
Total expenditures	<u>3,867,153</u>	<u>1,632,776</u>
Receipts over (under) expenditures	(3,866,913)	(1,632,767)
Unencumbered cash, beginning of year	<u>5,499,680</u>	<u>1,632,767</u>
Unencumbered cash, end of year	<u><u>\$ 1,632,767</u></u>	<u><u>\$ -</u></u>

See Independent Auditor's Report.

**UNIFIED SCHOOL DISTRICT NO. 381  
SPEARVILLE, KANSAS**

**SPECIAL RESERVE FUND**

**SCHEDULE OF RECEIPTS AND EXPENDITURES  
REGULATORY BASIS**

For the Year Ended June 30, 2022  
(With Comparative Actual Totals for the Prior Year Ended June 30, 2021)

	<u>2021</u>	<u>2022</u>
Receipts:		
Charges for services	\$ -	\$ -
Expenditures:		
General administration	<u>474</u>	<u>-</u>
Receipts over (under) expenditures	(474)	-
Unencumbered cash, beginning of year	<u>19,439</u>	<u>18,965</u>
Unencumbered cash, end of year	<u><u>\$ 18,965</u></u>	<u><u>\$ 18,965</u></u>

See Independent Auditor's Report.

**UNIFIED SCHOOL DISTRICT NO. 381  
SPEARVILLE, KANSAS**

**DISTRICT ACTIVITY FUNDS**

**SCHEDULE OF RECEIPTS, EXPENDITURES, AND UNENCUMBERED CASH  
REGULATORY BASIS**

For the Year Ended June 30, 2022

<u>Funds</u>	<u>Beginning unencumbered cash balance (deficit)</u>	<u>Receipts</u>	<u>Expenditures</u>	<u>Ending unencumbered cash balance (deficit)</u>	<u>Add encumbrances and accounts payable</u>	<u>Ending cash balance (deficit)</u>
Gate receipts:						
Athletics	\$ (11,812)	\$ 43,864	\$ 56,916	\$ (24,864)	\$ -	\$ (24,864)
MS Athletics	83	2,179	1,823	439	-	439
Forensics	376	-	-	376	-	376
Total gate receipts	<u>(11,353)</u>	<u>46,043</u>	<u>58,739</u>	<u>(24,049)</u>	<u>-</u>	<u>(24,049)</u>
School projects:						
Student incentive	(658)	413	108	(353)	-	(353)
Art department	3,775	2,640	2,715	3,700	-	3,700
Yearbook	10,079	6,400	12,664	3,815	-	3,815
Quiz bowl	(250)	1,098	848	-	-	-
Woods department	11,336	10,077	21,413	-	-	-
Business department	3,383	-	-	3,383	-	3,383
Memorial pictures	207	-	-	207	-	207
Concession equipment	952	-	-	952	-	952
Flax fund	1,104	162	1,199	67	-	67
Total school projects	<u>29,928</u>	<u>20,790</u>	<u>38,947</u>	<u>11,771</u>	<u>-</u>	<u>11,771</u>
Total district activity funds	<u>\$ 18,575</u>	<u>\$ 66,833</u>	<u>\$ 97,686</u>	<u>\$ (12,278)</u>	<u>\$ -</u>	<u>\$ (12,278)</u>

See Independent Auditor's Report.

**UNIFIED SCHOOL DISTRICT NO. 381  
SPEARVILLE, KANSAS**

**AGENCY FUNDS**

**SUMMARY OF RECEIPTS AND DISBURSEMENTS  
REGULATORY BASIS**

For the Year Ended June 30, 2022

<u>Funds</u>	<u>Beginning cash balance (deficit)</u>	<u>Receipts</u>	<u>Disbursements</u>	<u>Ending cash balance (deficit)</u>
Student organization funds:				
Class of 2021	\$ -	\$ 230	\$ 230	\$ -
Class of 2022	5,601	-	5,601	-
Class of 2023	14,194	29,234	30,203	13,225
Class of 2024	4,649	30,664	15,728	19,585
Class of 2025	-	15,083	7,743	7,340
Football	5,510	2,725	3,646	4,589
Volleyball	412	8,026	7,789	649
HS boys basketball	(283)	6,970	6,863	(176)
Track and field	(1,101)	4,879	2,687	1,091
Baseball	506	4,543	4,354	695
Softball	999	4,040	4,840	199
HS girls basketball	654	146	306	494
Music/choir fund	155	-	-	155
National Honor Society	7,826	5,577	9,103	4,300
HS cheerleaders	217	27,848	18,489	9,576
Drill team	2,004	14,801	14,938	1,867
Dance team	(103)	103	-	-
Pep club	97	-	-	97
Student council	98	2,188	248	2,038
MS student council	764	-	-	764
JH cheerleaders	3,082	4,470	4,057	3,495
	<u>3,082</u>	<u>4,470</u>	<u>4,057</u>	<u>3,495</u>
Total agency funds	<u>\$ 45,281</u>	<u>\$ 161,527</u>	<u>\$ 136,825</u>	<u>\$ 69,983</u>

See Independent Auditor's Report.



**UNIFIED SCHOOL DISTRICT NO. 381  
SPEARVILLE, KANSAS**

**SPEARVILLE RECREATION COMMISSION  
SPEARVILLE, KANSAS**

**GENERAL FUND**

**SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET  
REGULATORY BASIS**

For the Year Ended June 30, 2022  
(With Comparative Actual Totals for the Prior Year Ended June 30, 2021)

		2022		Variance
	2021	Actual	Budget	favorable (unfavorable)
Receipts:				
Transfer from USD 381	\$ 113,000	\$ 118,100	\$ 121,000	\$ (2,900)
Charges and sales	12,906	12,133	12,000	133
Interest	253	186	250	(64)
Donations and pool rental	600	250	1,000	(750)
Other miscellaneous income	322	385	-	385
Grant income	5,000	-	-	-
Program registrations	10,684	13,954	10,000	3,954
Total receipts	142,765	145,008	\$ 144,250	\$ 758
Expenditures:				
Pool maintenance/improvements	7,298	2,052	\$ 50,000	\$ 47,948
Park maintenance/improvements	4,238	7,303	45,000	37,697
Programs and events	9,037	13,305	20,000	6,695
Salaries	55,582	58,956	65,000	6,044
Capital purchases	4,395	880	18,000	17,120
Insurance	18,631	20,117	22,000	1,883
Ball field maintenance/improvements	2,155	2,419	30,000	27,581
Concession expense	1,789	2,421	2,000	(421)
Utilities	15,052	17,470	20,000	2,530
Park project	76,315	-	-	-
Ballfield project	-	52,235	-	(52,235)
Payroll taxes	4,252	4,242	6,000	1,758
Advertising	112	47	1,000	953
Travel	-	-	500	500
Other	6,174	7,793	17,600	9,807
Total expenditures	205,030	189,240	\$ 297,100	\$ 107,860
Receipts over (under) expenditures	(62,265)	(44,232)		
Unencumbered cash, beginning of year	215,480	153,215		
Unencumbered cash, end of year	\$ 153,215	\$ 108,983		

See Independent Auditor's Report.