Resolution No. 24-03

A RESOLUTION OF THE CITY OF SEDAN, KANSAS TO LEVY A PROPERTY TAX RATE EXCEEDING THE REVENUE NEUTRAL RATE;

WHEREAS, the Revenue Neutral Rate for the City of Sedan, Kansas, was calculated as 75.435 mills by the Chautauqua County Clerk; and

WHEREAS, the budget proposed by the Governing Body of the City of Sedan, Kansas, will require the levy of a property tax rate exceeding the Revenue Neutral Rate; and

WHEREAS, the Governing Body held a hearing on September 3, 2024, allowing all interested taxpayers desiring to be heard an opportunity to give oral testimony; and

WHEREAS, the Governing Body of the City of Sedan, Kansas, having heard testimony, still finds it necessary to exceed the Revenue Neutral Rate.

NOW, THEREFORE, BE IT RESOLVED BY THE GOVERNING BODY OF THE CITY OF SEDAN, KANSAS:

The City of Sedan, Kansas, shall levy a property tax rate exceeding the Revenue Neutral Rate of 75.435 mills.

This resolution shall take effect and be in force immediately upon its adoption and shall remain in effect until future action is taken by the Governing Body.

ADOPTED this 3rd day of September 2024 and SIGNED by the Mayor.

Mayor

Attested:

City Clerk

Roll Call Vote

A Roll Call Vote of the City of Sedan, Kansas, To Levy a Property Tax Exceeding the Revenue Neutral Rate

Hearing to Exceed Revenue Neutral Rate held on September 3, 2024

Resolution No. 24-03

Governing Body Member	Yes	No	No Vote
Angela Evans	✓		
Adam Clark	✓		
Janice Fine	✓		
Sharon Payne	✓		
Kathy Miller			✓
TOTAL	4		1

Certified: Lara Palcan

CERTIFICATE

To the Clerk of Chautauqua County, State of Kansas
We, the undersigned, officers of
City of Sedan
certify that: (1) the hearing mentioned in the attached publication was held;
(2) after the Budget Hearing this budget was duly approved and adopted as the maximum expenditures for the various funds for the year 2025; and
(3) the Amount(s) of 2024 Ad Valorem Tax are within statutory limitations.

Table of Contents:		Page No.	2025 Adopted Budget: Budget Authority for Expenditures	2025 Adopted Budget: Amount of 2024 Ad Valorem Tax	2025 Adopted Budget: Final Tax Rate (County Clerk's Use Only)
Allocation of MVT, RVT, and 16/20M Vehicle T		2			
Schedule of Transfers		3			
Statement of Indebtedness		4			
Statement of Lease-Purchases		5			
Computation to Determine State Library Grant		6			
Fund	**K.S.A.**				
General	12-101a	7	1,110,356	258,503	69.082
Debt Service	10-113	8			
Library	12-1220	8	31,997	28,081	7.504
Special Highway		9	125,299		
Special Parks & Recreation		9	5,028		
Transient Guest Tax		10	17,113		
Water Utility		10	1,087,225		
Sewer Utility		11	252,002		
Refuse Utility		11	183,600		
Non-Budgeted Funds-A		12			
Non-Budgeted Funds-B		13			
Totals		xxxxxx	2,812,620	286,584	76.586
Budget Hearing Notice					County Clerk's Use Only
Combined Rate and Budget Hearing Notice		14			3,741,991
RNR Hearing Notice					Nov 1, 2024 Total Assessed Valuation
Neighborhood Revitalization					

Revenue Neutral Rate	75.435
Does budget require a resolution to exceed the Revenue Neutral Rate?	**YES**

Assisted by:
Philip A. Jarred, CPA
Jarred, Gilmore & Phillips, PA
Address:
1815 S Santa Fe
Chanute, KS 66720
Email:
pjarred@jgppa.com

Attest: Oct 30, 2024
T Collier
County Clerk

Janice A Fine
Sharon Phipps
Angela Emens
Adam B Clark

Governing Body

City of Sedan

2025

Allocation of MV, RV, 16/20M, Commercial Vehicle, and Watercraft Tax Estimates

Budgeted Funds for 2024	Ad Valorem Levy Tax Year 2023	Allocation for Year 2025				
		MVT	RVT	16/20M Veh	Comm Veh	Watercraft
General	254,772	34,760	300	52	668	265
Debt Service						
Library	27,668	3,775	33	6	73	29
TOTAL	282,440	38,535	333	58	741	294

County Treas Motor Vehicle Estimate 38,535
County Treas Recreational Vehicle Estimate 333
County Treas 16/20M Vehicle Estimate 58
County Treas Commercial Vehicle Tax Estimate 741
County Treas Watercraft Tax Estimate 294

Motor Vehicle Factor 0.13644
Recreational Vehicle Factor 0.00118
16/20M Vehicle Factor 0.00020
Commercial Vehicle Factor 0.00262
Watercraft Factor 0.00104

City of Sedan 2025

Schedule of Transfers

Expenditure Fund Transferred From:	Receipt Fund Transferred To:	Actual Amount for 2023	Current Amount for 2024	Proposed Amount for 2025	Transfers Authorized by Statute
General	Equipment Reserve	0	0	5,000	K.S.A. 12-1,117
Sewer Utility	Sewer Utility Reserve	0	0	5,000	K.S.A. 12-825d
	Totals	0	0	10,000	
	Adjustments*				
	Adjusted Totals	0	0	10,000	

*Note: Adjustments are required only if the transfer is being made in 2024 and/or 2025 from a non-budgeted fund.

City of Sedan

2025

STATEMENT OF INDEBTEDNESS

Type of Debt	Date of Issue	Date of Retirement	Interest Rate %	Amount Issued	Beginning Amount Outstanding Jan 1, 2024	Date Due		Amount Due 2024		Amount Due 2025	
						Interest	Principal	Interest	Principal	Interest	Principal
General Obligation:											
Series 2020	8/26/2020	8/26/2060	1.125%	3,916,000	3,679,097	8/26	8/26	41,503	80,638	40,483	81,658
Total G.O. Bonds					**3,679,097**			**41,503**	**80,638**	**40,483**	**81,658**
Revenue Bonds:											
None											
Total Revenue Bonds					**0**			**0**	**0**	**0**	**0**
Other:											
None											
Total Other					**0**			**0**	**0**	**0**	**0**
Total Indebtedness					**3,679,097**			**41,503**	**80,638**	**40,483**	**81,658**

City of Sedan

2025

STATEMENT OF CONDITIONAL LEASE-PURCHASE AND CERTIFICATE OF PARTICIPATION*

Item Purchased	Contract Date	Term of Contract (Months)	Interest Rate %	Total Amount Financed (Beginning Principal)	Principal Balance On Jan 1, 2024	Payments Due 2024	Payments Due 2025
None							
Totals					**0**	**0**	**0**

***If leasing/renting with no intent to purchase, do not list--such transactions are not lease-purchases.**

WORKSHEET FOR STATE GRANT-IN-AID TO PUBLIC LIBRARIES AND REGIONAL LIBRARY SYSTEMS

Budgeted Year: 2025

Library found in: City of Sedan
Chautauqua County

As provided in KSA 75-2553 *et seq.,* two tests are used to determine eligibility for State Library Grant. If the grant is approved, then the municipality's library will be paid the grant on February 15 of each vear.

First test:

	Current Year 2024	Proposed Year 2025
Ad Valorem Tax	$26,285	$28,081
Delinquent Tax	$1,383	$1,337
Motor Vehicle Tax	$3,850	$3,775
Recreational Vehicle Tax	$27	$33
16/20M Vehicle Tax	$9	$6
TOTAL TAXES	$31,554	$33,232
Difference in Total Taxes:	$1,678	
Qualify for grant: Qualify		

Second test:

Assessed Valuation	$3,690,074	$3,744,186
Did Assessed Valuation Decrease?	No	
Levy Rate	7.498	7.500
Difference in Levy Rate:	0.002	
Qualify for grant: Qualify		

Overall does the municipality qualify for a grant? **Qualify**

If the municipality would not have qualified for a grant, please see the below narrative for assistance

City of Sedan 2025

FUND PAGE FOR FUNDS WITH A TAX LEVY

Adopted Budget **General**	Prior Year Actual for 2023	Current Year Estimate for 2024	Proposed Budget Year for 2025
Unencumbered Cash Balance Jan 1	262,949	308,405	331,215
Receipts:			
Ad Valorem Tax	222,569	242,033	xxxxxxxxxxxxxxxxx
Delinquent Tax	15,031	12,739	12,310
Motor Vehicle Tax	38,159	35,489	34,760
Recreational Vehicle Tax	253	246	300
16/20M Vehicle Tax	91	86	52
Commercial Vehicle Tax	697	194	668
Watercraft Tax	191	669	265
Gross Earning (Intangible) Tax	0	0	0
Sales Tax	344,086	392,544	362,000
Liquor Tax	125	125	125
Franchise Tax	82,581	90,365	90,365
Licenses, Permits & Fees	2,012	1,556	1,556
Fines Forfeitures and Penalties	9,892	13,060	13,060
Charges for Services			
VIN Inspections	1,040	1,080	1,080
Copying Fees	366	366	366
Parks and Rec Fees	180	150	150
Swimming Pool Fees	8,978	8,978	8,978
Use of Money and Property			
Rentals	1,980	1,680	1,680
Other Receipts			
Reimbursed Expenses	12,347	29,311	0
In Lieu of Taxes (IRB)	0	0	0
Interest on Idle Funds	0	5,231	5,231
Neighborhood Revitalization Rebate	0	0	0
Miscellaneous	110	7	0
Does miscellaneous exceed 10% Total Rec			
Total Receipts	**740,689**	**835,909**	**532,947**
Resources Available:	**1,003,638**	**1,144,314**	**864,162**

City of Sedan

FUND PAGE - GENERAL

Adopted Budget General	Prior Year Actual for 2023	Current Year Estimate for 2024	Proposed Budget Year for 2025
Resources Available:	1,003,638	1,144,314	864,162
Expenditures:			
General Government	151,942	165,690	370,818
Airport	1,157	1,158	2,000
Parks and Recreation	16,738	12,048	18,500
Swimming Pool	20,068	23,848	23,823
Streets	71,330	93,023	172,127
Ambulance	30,000	30,000	30,000
Police Department	208,931	280,179	257,345
Fire Department	531	4,069	21,650
Street Lights	15,965	15,991	17,000
CQ. CO. Fair	4,000	4,000	4,000
Museum	5,000	5,000	10,000
Hospital	169,572	178,093	178,093
Sub-Total detail page	695,233	813,099	1,105,356
Operating Transfers to			
Municipal Equipment Reserve Fund	0	0	5,000
Cash Reserve (2025 column)	0	0	0
Miscellaneous	0	0	0
Does miscellaneous exceed 10% Total Exp			
Total Expenditures	**695,233**	**813,099**	**1,110,356**
Unencumbered Cash Balance Dec 31	308,405	331,215	xxxxxxxxxxxxxxxxxx
2023/2024/2025 Budget Authority Amount:	960,462	1,076,203	1,110,356
		Non-Appropriated Balance	
		Total Expenditure/Non-Appr Balance	1,110,356
		Tax Required	246,193

Delinquent Comp Rate:	5.0%	12,310
Amount of 2024 Ad Valorem Tax		258,503

City of Sedan 2025

Adopted Budget **General Fund - Detail Expenditures**	Prior Year Actual for 2023	Current Year Estimate for 2024	Proposed Budget Year for 2025
Expenditures:			
General Government			
Personal Services	117,865	139,949	153,943
Contractual Services	32,117	22,126	35,000
Commodities	1,960	3,615	5,000
Capital Outlay	0	0	176,875
Total	**151,942**	**165,690**	**370,818**
Airport			
Contractual Services	509	510	500
Commodities	648	648	1,500
Capital Outlay	0	0	0
Total	**1,157**	**1,158**	**2,000**
Parks and Recreation			
Personal Services	877	0	0
Contractual Services	12,901	9,701	12,500
Commodities	2,960	2,347	3,000
Capital Outlay	0	0	3,000
Total	**16,738**	**12,048**	**18,500**
Swimming Pool			
Personal Services	11,707	11,657	12,823
Contractual Services	2,577	1,984	3,000
Commodities	5,784	10,207	8,000
Capital Outlay	0	0	0
Total	**20,068**	**23,848**	**23,823**
Streets			
Personal Services	47,424	74,661	82,127
Contractual Services	12,478	9,783	20,000
Commodities	8,628	8,579	15,000
Capital Outlay	2,800	0	55,000
Total	**71,330**	**93,023**	**172,127**
Ambulance			
Contractual Services	30,000	30,000	30,000
Total	**30,000**	**30,000**	**30,000**
Police Department			
Personal Services	174,163	174,859	192,345
Contractual Services	25,700	23,647	25,000
Commodities	9,068	10,823	15,000
Capital Outlay - Police Equipment	0	0	5,000
Capital Outlay	0	70,850	20,000
Total	**208,931**	**280,179**	**257,345**
Fire Department			
Personal Services	143	251	1,000
Contractual Services	388	3,236	10,650
Commodities	0	582	10,000
Capital Outlay	0	0	0
Total	**531**	**4,069**	**21,650**
Street Lights			
Contractual Services	15,965	15,991	17,000
Total	**15,965**	**15,991**	**17,000**
CQ. CO. Fair			
Appropriations	4,000	4,000	4,000
Total	**4,000**	**4,000**	**4,000**
Museum			
Appropriations	5,000	5,000	10,000
Total	**5,000**	**5,000**	**10,000**
Hospital			
Appropriations	169,572	178,093	178,093
Total	**169,572**	**178,093**	**178,093**
Page Total	**695,233**	**813,099**	**1,105,356**

(Note: Should agree with general sub-totals.)

City of Sedan 2025

FUND PAGE FOR FUNDS WITH A TAX LEVY

Adopted Budget **Debt Service**	Prior Year Actual for 2023	Current Year Estimate for 2024	Proposed Budget Year for 2025
Unencumbered Cash Balance Jan 1		0	0
Receipts:			
Ad Valorem Tax		0	xxxxxxxxxxxxxxxxx
Delinquent Tax			
Motor Vehicle Tax			
Recreational Vehicle Tax			
16/20M Vehicle Tax			
Commercial Vehicle Tax			
Watercraft Tax			
Interest on Idle Funds			
Neighborhood Revitalization Rebate			0
Miscellaneous			
Does miscellaneous exceed 10% Total Rec			
Total Receipts	**0**	**0**	**0**
Resources Available:	**0**	**0**	**0**
Expenditures:			
Cash Reserve (2025 column)			
Miscellaneous			
Does miscellanous exceed 10% of Total E>			
Total Expenditures	**0**	**0**	**0**
Unencumbered Cash Balance Dec 31	0	0	xxxxxxxxxxxxxxxxx
2023/2024/2025 Budget Authority Amount	0	0	0
		Non-Appropriated Balance	
		Total Expenditure/Non-Appr Balance	0
		Tax Required	0
	Delinquent Comp Rate:	5.0%	0
		Amount of 2024 Ad Valorem Tax	0

Adopted Budget **Library**	Prior Year Actual for 2023	Current Year Estimate for 2024	Proposed Budget Year for 2025
Unencumbered Cash Balance Jan 1	0	533	0
Receipts:			
Ad Valorem Tax	24,143	26,285	xxxxxxxxxxxxxxxxx
Delinquent Tax	1,633	1,383	1,337
Motor Vehicle Tax	4,021	3,850	3,775
Recreational Vehicle Tax	73	27	33
16/20M Vehicle Tax	27	9	6
Commercial Vehicle Tax	10	21	73
Watercraft Tax	20	73	29
Interest on Idle Funds	0	0	0
Neighborhood Revitalization Rebate	0	0	0
Miscellaneous	0	0	0
Does miscellaneous exceed 10% Total Rec			
Total Receipts	**29,927**	**31,648**	**5,253**
Resources Available:	**29,927**	**32,181**	**5,253**
Expenditures:			
Culture and Recreation:			
Library Board Appropriations	29,394	32,181	31,997
Miscellaneous	0	0	0
Does miscellaneous exceed 10% of Total E			
Total Expenditures	**29,394**	**32,181**	**31,997**
Unencumbered Cash Balance Dec 31	533	0	xxxxxxxxxxxxxxxxx
2023/2024/2025 Budget Authority Amount	31,479	33,559	31,997
		Non-Appropriated Balance	
		Total Expenditure/Non-Appr Balance	31,997
		Tax Required	26,744
	Delinquent Comp Rate:	5.0%	1,337
		Amount of 2024 Ad Valorem Tax	28,081

City of Sedan 2025

FUND PAGE FOR FUNDS WITH NO TAX LEVY

Adopted Budget **Special Highway**	Prior Year Actual for 2023	Current Year Estimate for 2024	Proposed Budget Year for 2025
Unencumbered Cash Balance Jan 1	27,909	52,829	89,079
Receipts:			
State of Kansas Gas Tax	27,248	27,030	27,000
County Transfers Gas	0	0	0
County Motor Fuel Tax	572	572	572
Intergovernmental			
Connection Links	8,630	8,648	8,648
Interest on Idle Funds	0	0	0
Miscellaneous	0	0	0
Does miscellaneous exceed 10% Total Rec			
Total Receipts	**36,451**	**36,250**	**36,220**
Resources Available:	**64,360**	**89,079**	**125,299**
Expenditures:			
General Government:			
Personal Services	4,976	0	30,000
Contractual Services	0	0	6,000
Commodities	6,554	0	20,000
Capital Outlay	0	0	69,299
Cash Reserve (2025 column)	0	0	0
Miscellaneous	0	0	0
Does miscellaneous exceed 10% Total Exp			
Total Expenditures	**11,531**	**0**	**125,299**
Unencumbered Cash Balance Dec 31	52,829	89,079	0
2023/2024/2025 Budget Authority Amount	63,516	69,292	125,299

Adopted Budget

Special Parks & Recreation	Prior Year Actual for 2023	Current Year Estimate for 2024	Proposed Budget Year for 2025
Unencumbered Cash Balance Jan 1	11,113	5,028	5,028
Receipts:			
Liquor Tax	125	0	0
Interest on Idle Funds	0	0	0
Miscellaneous	0	0	0
Does miscellaneous exceed 10% Total Rec			
Total Receipts	**125**	**0**	**0**
Resources Available:	**11,238**	**5,028**	**5,028**
Expenditures:			
Parks and Recreation:			
Contractual Services	0	0	0
Commodities	6,210	0	5,028
Cash Reserve (2025 column)	0	0	0
Miscellaneous	0	0	0
Does miscellaneous exceed 10% Total Exp			
Total Expenditures	**6,210**	**0**	**5,028**
Unencumbered Cash Balance Dec 31	5,028	5,028	0
2023/2024/2025 Budget Authority Amount	8,312	8,439	5,028

City of Sedan 2025

FUND PAGE FOR FUNDS WITH NO TAX LEVY

Adopted Budget **Transient Guest Tax**	Prior Year Actual for 2023	Current Year Estimate for 2024	Proposed Budget Year for 2025
Unencumbered Cash Balance Jan 1	17,443	16,947	15,968
Receipts:			
Transient Guest Tax	1,495	1,145	1,145
Interest on Idle Funds	0	0	0
Miscellaneous	0	0	0
Does miscellaneous exceed 10% Total Rec			
Total Receipts	**1,495**	**1,145**	**1,145**
Resources Available:	**18,937**	**18,092**	**17,113**
Expenditures:			
General Government			
Contractual Services	1,990	2,124	17,113
Cash Reserve (2025 column)	0	0	0
Miscellaneous	0	0	0
Does miscellaneous exceed 10% Total Exp			
Total Expenditures	**1,990**	**2,124**	**17,113**
Unencumbered Cash Balance Dec 31	16,947	15,968	0
2023/2024/2025 Budget Authority Amoun	23,164	24,343	17,113

Adopted Budget

Water Utility	Prior Year Actual for 2023	Current Year Estimate for 2024	Proposed Budget Year for 2025
Unencumbered Cash Balance Jan 1	559,119	574,829	563,535
Receipts:			
Water Sales	503,549	498,512	498,512
Hookup Fees	2,576	1,914	1,914
Reconnection Fee	50	325	325
Other Charge	12,620	12,309	12,309
Reimnursed Expense	6,769	3,572	0
Interest on Idle Funds	8,133	10,630	10,630
Miscellaneous	6,151	200	0
Does miscellaneous exceed 10% Total Rec			
Total Receipts	**539,848**	**527,462**	**523,690**
Resources Available:	**1,098,966**	**1,102,291**	**1,087,225**
Expenditures:			
Distribution			
Personal Service	198,757	215,953	237,548
Contractual Service	24,414	22,357	30,000
Commodities	177,479	178,305	200,000
Capital Outlay	1,346	0	497,536
Debt Service			
Principal	79,853	80,638	81,658
Interest	42,288	41,503	40,483
Cash Reserve (2025 column)	0	0	0
Miscellaneous	0	0	0
Does miscellaneous exceed 10% Total Exp			
Total Expenditures	**524,137**	**538,756**	**1,087,225**
Unencumbered Cash Balance Dec 31	574,829	563,535	0
2023/2024/2025 Budget Authority Amoun	1,100,497	1,111,726	1,087,225

City of Sedan 2025

FUND PAGE FOR FUNDS WITH NO TAX LEVY

Adopted Budget **Sewer Utility**	Prior Year Actual for 2023	Current Year Estimate for 2024	Proposed Budget Year for 2025
Unencumbered Cash Balance Jan 1	79,160	110,363	125,460
Receipts:			
Sales	125,436	124,823	124,823
Other Charges	1,662	1,719	1,719
Interest on Idle Funds	0	0	0
Miscellaneous	0	0	0
Does miscellaneous exceed 10% Total Rec			
Total Receipts	**127,098**	**126,542**	**126,542**
Resources Available:	**206,258**	**236,905**	**252,002**
Expenditures:			
Collections			
Personal Services	79,946	100,629	110,692
Contractual Services	11,046	7,706	20,000
Commodities	4,902	3,110	10,000
Capital Outlay	0	0	106,310
Transfer to Sewer Reserve Fund	0	0	5,000
Cash Reserve (2025 column)	0	0	0
Miscellaneous	0	0	0
Does miscellaneous exceed 10% Total Exp			
Total Expenditures	**95,894**	**111,445**	**252,002**
Unencumbered Cash Balance Dec 31	110,363	125,460	0
2023/2024/2025 Budget Authority Amoun	187,205	258,816	252,002

Adopted Budget

Refuse Utility	Prior Year Actual for 2023	Current Year Estimate for 2024	Proposed Budget Year for 2025
Unencumbered Cash Balance Jan 1	0	0	18,000
Receipts:			
Trash User Fees	0	165,600	165,600
Interest on Idle Funds			
Miscellaneous			
Does miscellaneous exceed 10% Total Rec			
Total Receipts	**0**	**165,600**	**165,600**
Resources Available:	**0**	**165,600**	**183,600**
Expenditures:			
Contractual Services	0	147,600	147,600
Capital Outlay	0	0	36,000
Cash Reserve (2025 column)	0		
Miscellaneous	0		
Does miscellaneous exceed 10% Total Exp			
Total Expenditures	**0**	**147,600**	**183,600**
Unencumbered Cash Balance Dec 31	0	18,000	0
2023/2024/2025 Budget Authority Amoun	0	0	183,600

See Tab C

0

NON-BUDGETED FUNDS (A)

2025

(Only the actual budget year for 2023 is reported)

Non-Budgeted Funds-A

(1) Fund Name:		(2) Fund Name:		(3) Fund Name:		(4) Fund Name:		(5) Fund Name:		
Covid Grant		**ARPA Grant**		**Park Improvement**		**Municipal Equipment R**		**Sewer Project**		
Unencumbered		Unencumbered		Unencumbered		Unencumbered		Unencumbered		Total
Cash Balance Jan 1	450	Cash Balance Jan 1	84,435	Cash Balance Jan 1	0	Cash Balance Jan 1	4,837	Cash Balance Jan 1	0	89,722
Receipts:		Receipts:		Receipts:		Receipts:		Receipts:		
Covid Grant Proceeds	0	ARPA Grant Proceeds	0	Intergovernmental		Operating Transfer from:		Intergovernmental		
				Grant Proceeds	49,125	General Fund	0	Federal Grants	99,723	
								State Grants	0	
Total Receipts	0	Total Receipts	0	Total Receipts	49125	Total Receipts	0	Total Receipts	99723	148,848
Resources Available:	450	Resources Available:	84,435	Resources Available:	49,125	Resources Available:	4,837	Resources Available:	99,723	238,570
Expenditures:		Expenditures:		Expenditures:		Expenditures:		Expenditures:		
General Government		General Government		General Government		General Government		Collections		
Capital Outlay	0	Contractual Service	0	Capital Outlay	49,125	Capital Outlay	0	Capital Outlay	99,723	
		Commodities	1,249							
Total Expenditures	0	Total Expenditures	1,249	Total Expenditures	49,125	Total Expenditures	0	Total Expenditures	99,723	150,097
Cash Balance Dec 31	450	Cash Balance Dec 31	83,186	Cash Balance Dec 31	0	Cash Balance Dec 31	4,837	Cash Balance Dec 31	0	**88,473** **
										88,473 **

**Note: These two block figures should agree.

0 **NON-BUDGETED FUNDS (B)** 2025

(Only the actual budget year for 2023 is reported)

Non-Budgeted Funds-B

(1) Fund Name:		(2) Fund Name:		(3) Fund Name:		(4) Fund Name:		(5) Fund Name:		
Appleby		**Payroll Clearing**		**0**		**0**		**0**		
Unencumbered		Unencumbered		Unencumbered		Unencumbered		Unencumbered		Total
Cash Balance Dec 31	1,764,342	Cash Balance Dec 31		Cash Balance Dec 31		Cash Balance Dec 31		Cash Balance Dec 31		1,764,342
Receipts:		Receipts:		Receipts:		Receipts:		Receipts:		
Interest Income	12,919									
Total Receipts	12,919	Total Receipts	0	Total Receipts	0	Total Receipts	0	Total Receipts	0	12,919
Resources Available:	1,777,261	Resources Available:	0	Resources Available:	0	Resources Available:	0	Resources Available:	0	1,777,261
Expenditures:		Expenditures:		Expenditures:		Expenditures:		Expenditures:		
General Government										
Contractual Services	7,343									
Commodities	3,735									
Capital Outlay	354,653									
Total Expenditures	365,731	Total Expenditures	0	Total Expenditures	0	Total Expenditures	0	Total Expenditures	0	365,731
Cash Balance Dec 31	1,411,530	Cash Balance Dec 31	0	Cash Balance Dec 31	0	Cash Balance Dec 31	0	Cash Balance Dec 31	0	**1,411,530** **
										1,411,530 **

** Note: These two block figures should agree.

State of Kansas
City

2025

NOTICE OF HEARING TO EXCEED REVENUE NEUTRAL RATE AND BUDGET HEARING

The governing body of

City of Sedan

will meet on September 3, 2024 at 5:30 PM at Sedan City Hall for the purpose of hearing and answering objections of taxpayers relating to the proposed use of all funds, the amount of ad valorem tax, and the Revenue Neutral Rate. Detailed budget information is available at Sedan City Hall and will be available at this hearing.

BUDGET SUMMARY

Proposed Budget 2025 Expenditures and Amount of 2024 Ad Valorem Tax establish the maximum limits of the 2025 budget. Estimated Tax Rate is subject to change depending on the final assessed valuation.

	Prior Year Actual for 2023		Current Year Estimate for 2024		Proposed Budget for 2025		
FUND	Expenditures	Actual Tax Rate*	Expenditures	Actual Tax Rate*	Budget Authority for Expenditures	Amount of 2024 Ad Valorem Tax	Proposed Estimated Tax Rate*
General	695,233	69.069	813,099	69.043	1,110,356	258,503	69.041
Debt Service							
Library	29,394	7.492	32,181	7.498	31,997	28,081	7.500
Special Highway	11,531				125,299		
Special Parks & Recreation	6,210				5,028		
Transient Guest Tax	1,990		2,124		17,113		
Water Utility	524,137		538,756		1,087,225		
Sewer Utility	95,894		111,445		252,002		
Refuse Utility	0		147,600		183,600		
Non-Budgeted Funds-A	150,097						
Non-Budgeted Funds-B	365,731						
Totals	1,880,217	76.561	1,645,205	76.541	2,812,620	286,584	76.541
						*Revenue Neutral Rate***	*75.435*
Less: Transfers	0		0		10,000		
Net Expenditure	1,880,217		1,645,205		2,802,620		
Total Tax Levied	268,824		282,440		xxxxxxxxxxxxxxxxx		
Assessed Valuation	3,511,249		3,690,074		3,744,186		

Outstanding Indebtedness, January 1,	2022	2023	2024
G.O. Bonds	3,837,914	3,758,950	3,679,097
Revenue Bonds	0	0	0
Other	4,506	0	0
Lease Purchase Principal	0	0	0
Total	3,842,420	3,758,950	3,679,097

*Tax rates are expressed in mills

** *Revenue Neutral Rate as defined by KSA 79-2988*

Lana Robinson

Official Title: City Clerk

PUBLIC NOTICE
Published in the Prairie Star on Aug. 8, 2024

State of Kansas
City

2025

NOTICE OF HEARING TO EXCEED REVENUE NEUTRAL RATE AND BUDGET HEARING

The governing body of
City of Sedan
will meet on September 3, 2024 at 5:30 PM at 4-H Building, 516 W North St, Sedan, Kansas for the purpose of hearing and answering objections of taxpayers relating to the proposed use of all funds, the amount of ad valorem tax, and the Revenue Neutral Rate.
Detailed budget information is available at Sedan City Hall and will be available at this hearing.

BUDGET SUMMARY

Proposed Budget 2025 Expenditures and Amount of 2024 Ad Valorem Tax establish the maximum limits of the 2025 budget.
Estimated Tax Rate is subject to change depending on the final assessed valuation.

	Prior Year Actual for 2023		Current Year Estimate for 2024		Proposed Budget for 2025		
FUND	Expenditures	Actual Tax Rate*	Expenditures	Actual Tax Rate*	Budget Authority for Expenditures	Amount of 2024 Ad Valorem Tax	Proposed Estimated Tax Rate*
General	695,233	69.069	813,099	69.043	1,110,356	258,503	69.041
Debt Service							
Library	29,394	7.492	32,181	7.498	31,997	28,081	7.500
Special Highway	11,531				125,299		
Special Parks & Recreation	6,210				5,028		
Transient Guest Tax	1,990		2,124		17,113		
Water Utility	524,137		538,756		1,087,225		
Sewer Utility	95,894		111,445		252,002		
Refuse Utility	0		147,600		183,600		
Non-Budgeted Funds-A	150,097						
Non-Budgeted Funds-B	365,731						
Totals	1,880,217	76.561	1,645,205	76.541	2,812,620	286,584	76.541
						*Revenue Neutral Rate***	73.435
Less: Transfers	0		0		10,000		
Net Expenditure	1,880,217		1,645,205		2,802,620		
Total Tax Levied	268,824		282,440		xxxxxxxxxxxxxxxxx		
Assessed Valuation	3,511,249		3,690,074		3,744,186		

Outstanding Indebtedness, January 1,	2022	2023	2024
G.O. Bonds	3,837,914	3,758,950	3,679,097
Revenue Bonds	0	0	0
Other	4,506	0	0
Lease Purchase Principal	0	0	0
Total	3,842,420	3,758,950	3,679,097

*Tax rates are expressed in mills

** *Revenue Neutral Rate as defined by KSA 79-2988*

Lana Robinson
Official Title: City Clerk