SALINA PUBLIC LIBRARY

Salina, Kansas

FINANCIAL STATEMENT

WITH

INDEPENDENT AUDITOR'S REPORT

December 31, 2023

VARNEY & ASSOCIATES, CPAs, LLC
Manhattan, Kansas

SALINA PUBLIC LIBRARY
Salina, Kansas
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For the Year Ended December 31, 2023

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VARNEY
& ASSOCIATES, CPAs, LLC



February 28, 2024

Board of Trustees
Salina Public Library
Salina, Kansas

Independent Auditor's Report

Adverse and Unmodified Opinions
We have audited the accompanying fund summary statement of regulatory basis receipts, expenditures, and unencumbered cash balances of Salina Public Library (the Library), as of and for the year ended December 31, 2023 and the related notes to the financial statement.

Adverse Opinion on U.S. Generally Accepted Accounting Principles
In our opinion, because of the significance of the matter discussed in the Basis for Adverse and Unmodified Opinions section of our report, the accompanying financial statement referred to above does not present fairly, in conformity with accounting principles generally accepted in the United States of America, the financial position of the Library as of December 31, 2023, or changes in financial position and cash flows thereof for the year then ended.

Unmodified Opinion on Regulatory Basis of Accounting
In our opinion, the accompanying financial statement referred to above presents fairly, in all material respects, the aggregate cash and unencumbered cash balance of the Library as of December 31, 2023, and the aggregate receipts and expenditures for they year then ended in accordance with the financial reporting provisions of the *Kansas Municipal Audit and Accounting Guide* (KMAAG) described in Note 1.

Basis for Adverse and Unmodified Opinions
We conducted our audit in accordance with auditing standards generally accepted in the United States of America (GAAS) and KMAAG. Our responsibilities under those standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statement section of our report. We are required to be independent of the Library and to meet our other ethical responsibilities, in accordance with the relevant ethical requirements relating to our audits. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our adverse and unmodified audit opinions.

Matter Giving Rise to the Adverse Opinion on U.S. Generally Accepted Accounting Principles
As discussed in Note 1 of the financial statement, the financial statement is prepared by the Library on the basis of the financial reporting provisions of the KMAAG, which is a basis of accounting other than accounting principles generally accepted in the United States of America. The effects on the financial statement of the variances between the regulatory basis of accounting described in Note 1 and accounting principles generally accepted in the United States of America, although not reasonably determinable, are presumed to be material.

Responsibilities of Management for the Financial Statement
Management is responsible for the preparation and fair presentation of the financial statement in accordance with KMAAG as described in Note 1; this includes determining regulatory basis of accounting is an acceptable basis for the preparation of the financial statement in the circumstances. Management is also responsible for the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statement that is free from material misstatement, whether due to fraud or error.

In preparing the financial statement, management is required to evaluate whether there are conditions or events, considered in the aggregate, that raise substantial doubt about the Library's ability to continue as a going concern for twelve months beyond the financial statement date, including any currently known information that may raise substantial doubt shortly thereafter.

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Auditor's Responsibilities for the Audit of the Financial Statement

Our objectives are to obtain reasonable assurance about whether the financial statement as a whole is free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinions. Reasonable assurance is a high level of assurance but is not absolute assurance and therefore is not a guarantee that an audit conducted in accordance with GAAS will always detect a material misstatement when it exists. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control. Misstatements are considered material if there is a substantial likelihood that, individually or in the aggregate, they would influence the judgment made by a reasonable user based on the financial statement.

In performing an audit in accordance with GAAS, we:

- Exercise professional judgment and maintain professional skepticism throughout the audit.
- Identify and assess the risks of material misstatement of the financial statement, whether due to fraud or error, and design and perform audit procedures responsive to those risks. Such procedures include examining, on a test basis, evidence regarding the amounts and disclosures in the financial statement.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Library's internal control. Accordingly, no such opinion is expressed.
- Evaluate the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluate the overall presentation of the financial statement.
- Conclude whether, in our judgment, there are conditions or events, considered in the aggregate, that raise substantial doubt about the Library's ability to continue as a going concern for a reasonable period of time.

We are required to communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit, significant audit findings, and certain internal control–related matters that we identified during the audit.

Supplementary Information

Our audit was conducted for the purpose of forming an opinion on the fund summary statement of regulatory basis receipts, expenditures, and unencumbered cash balances (basic financial statement) as a whole. The summary of regulatory basis expenditures-actual and budget, individual fund schedules of regulatory basis receipts and expenditures-actual and budget, schedule of regulatory basis receipts and expenditures-agency funds (Schedules 1 and 2 as listed in the table of contents) are presented for purposes of additional analysis and are not required part of the basic financial statement; however, are required to be presented under the provisions of the KMAAG. Such information is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the basic financial statement. The information has been subjected to the auditing procedures applied in the audit of the basic financial statement and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the basic financial statement or to the basic financial statement itself, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the accompanying supplementary information is fairly stated in all material respects, in relation to the basic financial statement as a whole, on the basis of accounting described in Note 1.

Varney & Associates, CPAs, LLC

Certified Public Accountants
Manhattan, Kansas

SALINA PUBLIC LIBRARY
Salina, Kansas
SUMMARY STATEMENT OF RECEIPTS, EXPENDITURES AND UNENCUMBERED CASH
REGULATORY BASIS
For the Year Ended December 31, 2023

Governmental Type Funds	Beginning Unencumbered Cash Balance	Cash Receipts	Expenditures	Ending Unencumbered Cash Balance	Add Outstanding Encumbrances and Accounts Payable	Ending Cash Balance
General Fund	$ 562,217	$ 2,742,793	$ 2,791,823	$ 513,187	$ -	$ 513,187
Special Purpose Funds						
Employee Benefits Fund	276,056	343,185	428,709	190,532	2,224	192,756
Central Kansas Library System Fund	-	80,374	80,374	-	-	-
Central Kansas Library System Processing Fund	-	40,000	40,000	-	-	-
State Aid Fund	-	13,105	13,105	-	-	-
Fines and Miscellaneous Fund	202,492	312,752	302,692	212,552	-	212,552
Expendable Memorial Fund	45,872	18,042	-	63,914	-	63,914
Greater Salina Community Foundation Fund	384,544	66,470	18,070	432,944	-	432,944
Donations Fund	59,145	571,532	12,164	618,513	-	618,513
Capital Projects Funds						
Capital Improvements Fund	1,126,564	472,195	182,003	1,416,756	-	1,416,756
Total Reporting Entity	$ 2,656,890	$ 4,660,448	$ 3,868,940	$ 3,448,398	$ 2,224	$ 3,450,622

Composition of Ending Cash and Investment Balance	
Demand and savings deposits	$ 2,266,572
CD's	687,195
Subtotal	$ 2,953,767
Foundation	432,941
Mutual funds	63,914
Total Cash and Investments	$ 3,450,622

The accompanying notes are an integral part of this financial statement.
See Independent Auditor's Report.

Note 1: Summary of Significant Accounting Policies

The Salina Public Library (the Library) is a municipality with tax-levying authority in Saline County, Kansas (the County). The governing body is composed of seven members who are appointed by the Mayor of the City of Salina, plus the Mayor who serves as the eighth member. The City of Salina (the City) is not financially accountable for the Library.

Regulatory Basis of Accounting

This financial statement is presented on a basis of accounting that demonstrates compliance with the cash basis and budget laws of Kansas. Cash receipts are recognized when the cash balance of a fund is increased. For an interfund transaction, a cash receipt is recorded in the fund receiving the cash from another fund. Cash disbursements are recognized when the cash balance of a fund is decreased. For an interfund transaction, a cash disbursement is recorded in the fund from which the cash is transferred. Expenditures include disbursements, accounts payable and encumbrances. Encumbrances are commitments related to unperformed (executory) contracts for goods and services, and are usually evidenced by a purchase order or written contract.

The Library has approved a resolution that is in compliance with K.S.A. 75-1120a(c), waiving the requirement for application of generally accepted accounting principles and allowing the Library to use the regulatory basis of accounting.

Departure from Generally Accepted Accounting Principles

The basis of accounting described above results in a financial statement presentation which shows cash receipts, cash disbursements, cash and unencumbered cash balances, and expenditures compared to budget. Balance sheets that would have shown non-cash assets such as receivables, inventories and prepaid expense, liabilities such as deferred revenue and matured principal and interest payable, and reservations of the fund balance are not presented. Under accounting principles generally accepted in the United States of America, encumbrances are only recognized as a reservation of fund balance; encumbrances outstanding at year-end do not constitute expenditures or liabilities. Consequently, the expenditures as reported do not present the cost of goods and services received during the fiscal year in accordance with accounting principles generally accepted in the United States of America. Capital assets that account for the land, building and equipment owned by the Library are not presented in the financial statement. Also, general long-term debt such as general obligation bonds, temporary notes and compensated absences are not presented in the financial statement.

Fund Descriptions

The accounts of the Library are organized and operated on the basis of funds. A fund is defined as an independent fiscal and accounting entity with a self-balancing set of accounts. Fund accounting segregates funds according to their intended purpose and is used to aid management in demonstrating compliance with finance-related legal and contractual provisions. The minimum number of funds is maintained consistent with legal and managerial requirements. The Library has the following fund types:

Regulatory Basis Fund Types

General Fund

To account for all unrestricted resources except those required to be accounted for in another fund.

Special Purpose Funds

To account for the proceeds of specific revenue sources (other than special assessments or major capital projects) that are restricted by law or administrative action to expenditure for specified purposes.

Capital Project Funds

To account for financial resources segregated for the acquisitions of major capital facilities.

Note 1: Summary of Significant Accounting Policies (Continued)

Ad Valorem Tax Revenue

The determination of assessed valuations and the collections of property taxes for all political subdivisions in the State of Kansas is the responsibility of the various counties. The County Appraiser's Office annually determines assessed valuation and the county clerk spreads the annual assessment on the tax rolls. One-half of the property taxes are due December 20th prior to the fiscal year for which they are budgeted, and the second half is due the following May 10th. Therefore, an individual's taxes are collected in advance of the budget year to be financed. The Library draws all available funds from the County Treasurer's Office at designated times throughout the year.

Budgetary Information

Kansas statutes require that an annual operating budget be legally adopted for the general fund, special purpose funds (unless specifically exempted by statute), debt service funds, and enterprise funds. The statutes provide for the following sequence and timetable in the adoption of the legal annual operating budget:

a. Preparation of the budget for the succeeding calendar year on or before August 1st.

b. Publication in local newspaper of the proposed budget and notice of public hearing on the budget on or before August 5th.

c. Public hearing on or before August 15th, but at least ten days after publication of notice of hearing.

d. Adoption of the final budget on or before August 25th.

If the Library is holding a revenue neutral rate hearing, the budget timeline for adoption of the final budget has been adjusted to on or before September 20th. The Library did hold a revenue neutral rate hearing.

The statutes allow for the governing body to increase the originally adopted budget for previously unbudgeted increases in revenue other than ad valorem property taxes. To do this, a notice of public hearing to amend the budget must be published in the local newspaper. At least ten days after publication, the hearing may be held and the governing body may amend the budget at that time. There was no such budget amendment for this year.

The statutes permit transferring budgeted amounts between line items within an individual fund. However, such statutes prohibit expenditures in excess of the total amount of the adopted budget of expenditures of individual funds. Budget comparison statements are presented for each fund showing actual receipts and expenditures compared to legally budgeted receipts and expenditures.

All legal annual operating budgets are prepared using the regulatory basis of accounting, in which, revenues are recognized when cash is received and expenditures include disbursements, accounts payable and encumbrances, with disbursements being adjusted for prior year's accounts payable and encumbrances. Encumbrances are commitments by the Library for future payments and are supported by a document evidencing the commitment, such as a purchase order or contract. Any unused budgeted expenditure authority lapses at year-end.

A legal operating budget is not required for capital project funds, and the following special purpose funds: Central Kansas Library System Fund, Central Kansas Library System Processing Fund, State Aid Fund, Fines and Miscellaneous Fund, Donation Fund, Expendable Greater Salina Community Foundation Fund, and Expendable Memorial Fund. Spending of funds which are not subject to the legal annual operating budget requirement is controlled by federal regulations, other statutes, or by the use of internal spending limits established by the governing body.

Note 2: Deposits and Investments

The Library had the following investments and maturities as of December 31:

Investment Type	Fair Value
Mutual Funds	$ 63,914
Greater Salina Community Foundation	432,941
Total Fair Value	$ 496,855

K.S.A. 9-1401 establishes the depositories which may be used by the Library. The statute requires banks eligible to hold the Library's funds have a main or branch bank in the county in which the Library is located, or in an adjoining county if such institution has been designated as an official depository, and the banks provide an acceptable rate of return on funds. In addition, K.S.A. 9-1402 requires the banks to pledge securities for deposits in excess of FDIC coverage. The Library has no other policies that would further limit interest rate risk.

K.S.A. 12-1675 limits the Library's investment of idle funds to time deposits, open accounts, and certificates of deposit with allowable financial institutions; U.S. government securities; temporary notes; no-fund warrants; repurchase agreements; and the Kansas Municipal Investment Pool. The Library has no investment policy that would further limit its investment choices.

Concentration of credit risk - State statutes place no limit on the amount the Library may invest in any one issuer as long as the investments are adequately secured under K.S.A. 9-1402 and 9-1405. The Library's allocation of investments as of December 31, 2023 is as follows:

Investments	2023
Mutual Funds	13%
Greater Salina Community Foundation	87%

Custodial credit risk - deposits - Custodial credit risk is the risk that in the event of a bank failure, the Library's deposits may not be returned to it. State statutes require the Library's deposits in financial institutions to be entirely covered by federal depository insurance or by collateral held under a joint custody receipt issued by a bank within the State of Kansas, the Federal Reserve Bank of Kansas City, or the Federal Home Loan Bank of Topeka, except during designated "peak periods" when required coverage is 50%. The Library had no designated "peak periods" during the year ended December 31, 2023. All deposits were legally secured at December 31, 2023.

At December 31, 2023, the carrying amount of the Library's deposits was $2,953,767 and the bank balance was $3,011,639. Of the bank balance, $250,000 was covered by federal depository insurance and $2,761,639 was collateralized with securities held by the pledging financial institutions' agents in the Library's name. The pledged securities are held under a tri-party custodial agreement signed by all three parties: the Library, the pledging bank and the independent third-party bank holding the pledged securities.

Custodial credit risk - investments - For an investment, this is the risk that, in the event of the failure of the issuer or counterparty, the Library will not be able to recover the value of its investments or collateral securities that are in the possession of an outside party. State statutes require investments to be adequately secured.

Memorial Fund Investments

This fund was established, as allowed by K.S.A. 12-1225(j), from the proceeds of unrestricted amounts received from the estates of Carl F. and Frederick C. Prescott. Since no provisions were specified by the donors, the governing body is empowered to invest or reinvest the funds in a manner deemed to best serve the interests of the Library, pursuant to K.S.A. 12-1225(h). The memorial funds were invested in mutual funds and are recorded at market value.

Note 2: Deposits and Investments (Continued)

Greater Salina Community Foundation

This fund was established in 2007 from a bequest. According to Foundation policy, the Foundation has ultimate authority and control over the assets and is empowered to invest the funds in a manner deemed to best serve the interests of the Library.

Note 3: Defined Benefit Pension Plan

Plan Description

The Library participates in the Kansas Public Employees Retirement System (KPERS), a cost-sharing multiple-employer defined benefit pension plan as provided by K.S.A. 74-4901, et. seq. Kansas law establishes and amends benefit provisions. KPERS issue a publicly available financial report that includes financial statements and required supplementary information. KPERS' financial statements are included in it Comprehensive Annual Financial Report which can be found on the KPERS website at www.kpers.org or by writing to KPERS (611 S. Kansas, Suite 100; Topeka, KS 66603) or by calling 1-888-275-5737.

Contributions

K.S.A. 74-4919 and K.S.A. 74-49,210 establish the KPERS member-employee contribution rates. KPERS has multiple benefit structures and contribution rates depending on whether the employee is a KPERS 1, KPERS 2 or KPERS 3 member. KPERS 1 members are active and contributing members hired before July 1, 2009. KPERS 2 members were first employed in a covered position on or after July 1, 2009, and KPERS 3 members were first employed in a covered position on or after January 1, 2015. Effective January 1, 2015, Kansas law established the KPERS member-employee contribution rate at 6% of covered salary for KPERS 1, KPERS 2 and KPERS 3 members. Member contributions are withheld by their employer and paid to KPERS according to the provisions of Section 414{h} of the Internal Revenue Code.

State law provides that the employer contribution rates for KPERS 1, KPERS 2 and KPERS 3 be determined based on the results of each annual actuarial valuation. Kansas law sets a limitation on annual increases in the employer contribution rates. The actuarially determined employer contribution rate (not including the 1% contribution rate with a 0% moratorium from the period of January 1, 2023 through September 30, 2023 for the Death and Disability Program) and the statutory contribution rate was 6.47% for the fiscal year ended December 31, 2023. Contributions to the pension plan were $137,819 for the year ended December 31, 2023.

Net Pension Liability

At December 31, 2023, the Library's proportionate share of the collective net pension liability reported by KPERS was $1,358,016. The net pension liability was measured as of June 30, 2023, and the total pension liability used to calculate the net pension liability was determined by an actuarial valuation as of December 31, 2022, which was rolled forward to June 30, 2023. The Library's proportion of the net pension liability was based on the ratio of the Library's contributions to KPERS, relative to the total employer and non-employer contributions of the Local subgroup within KPERS. Since the KMAAG regulatory basis of accounting does not recognize long-term debt, this liability is not reported in this financial statement.

The complete actuarial valuation report, including all actuarial assumption and methods, and the report on the allocation of the KPERS collective net pension liability to all participating employers are publically available on the website at www.kpers.org or can be obtained as described in the first paragraph.

Note 4: Vacation Pay

Full-time employees are entitled to vacation leave as follows: Certified employees earn 5 days for their first six months of service, 15 days for one year of service and 20 days for five years of service. Full-time non-certified employees earn 5 days for their first six months of service, 10 days for one year of service, 15 days for five years of service and 20 days for ten years of service. Part-time employees earn vacation time equaling two times their average hours worked for one year of service, three times their average hours worked for five years of service and four times their average hours worked for ten years of service. Vacation leave is not cumulative. An employee separated from service in any manner, after at least one year of employment, will receive compensation for unused vacation. At December 31, 2023, the liability for unused vacation was $41,396.

Note 5: Sick Pay

Full-time employees earn 96 hours of sick leave annually to be used for illness or maternity leave. Any unused portion may accumulate up to a maximum of 90 working days. Sick leave may not be used until earned. An employee separated from service in good standing will receive compensation for 50% of his/her accumulated sick leave if they have been an employee for at least 10 years. The maximum carryover is 720 hours. At December 31, 2023, the liability for 50% of unused sick pay was $48,415.

Note 6: Personal Leave

Full-time employees earn two days of personal leave annually. Employees are not entitled to personal leave until completion of one year of employment. Personal leave is not cumulative and is not paid out upon termination. Based upon this, there is no liability for personal leave at December 31, 2023.

Note 7: Interfund Transfers

Operating transfers were as follows:

From	To	Amount
General Fund	Capital Improvement Fund	$ 185,000
Processing Fund	General Fund	10,000
Fines & Miscellaneous Fund	Capital Improvement Fund	276,571

Note 8: Capital Campaign

Salina Public Library has a capital campaign in progress. The campaign aims to raise funds for the remodel and enhancement of the youth services department of the Library which directly contributes to creating a vibrant and inclusive space to empower the youth in the community.

Note 9: Subsequent Event

Management has evaluated the effects of subsequent events to the financial statement occurring through February 28, 2024, which is the date at which the financial statement was available to be issued.

REGULATORY - REQUIRED

SUPPLEMENTARY INFORMATION

SALINA PUBLIC LIBRARY

SCHEDULE 1

Salina, Kansas

SUMMARY OF EXPENDITURES - ACTUAL AND BUDGET

REGULATORY BASIS

(Budgeted Funds Only)

For the Year Ended December 31, 2023

	Total Budget for Comparison	Expenditures Chargeable to Current Year	Variance Over (Under)
General Fund	$ 3,049,500	$ 2,791,823	$ (257,677)
Special Purpose Funds			
Employee Benefits Fund	563,000	428,709	(134,291)
Total	$ 3,612,500	$ 3,220,532	$ (391,968)

SALINA PUBLIC LIBRARY **SCHEDULE 2-A**

Salina, Kansas

SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET

REGULATORY BASIS

For the Year Ended December 31, 2023

GENERAL FUND

	Actual	Budget	Variance - Over (Under)
CASH RECEIPTS			
General property taxes			
Saline County	$ 2,705,595	$ 2,703,611	$ 1,984
Transfers in	10,000	-	10,000
Interest	27,198	-	27,198
Total Cash Receipts	$ 2,742,793	$ 2,703,611	$ 39,182
EXPENDITURES AND TRANSFERS			
Salaries - All	$ 1,615,196	$ 1,920,000	$ (304,804)
Security	7,127	14,000	(6,873)
Periodicals - Reference	13,158	15,000	(1,842)
Library materials - Books	119,179	128,000	(8,821)
Library materials - Non-print	76,325	83,500	(7,175)
E-resources	152,687	164,000	(11,313)
Office and library supplies	25,138	31,000	(5,862)
Postage	6,191	7,000	(809)
Water	8,114	6,000	2,114
Light and heat	79,599	101,000	(21,401)
Telephone	8,573	11,500	(2,927)
Repairs and maintenance	118,595	85,000	33,595
Equipment and improvements	18,660	18,500	160
Staff development and travel	7,431	15,000	(7,569)
Accounting	18,695	16,500	2,195
Insurance	29,313	30,000	(687)
Connections	29,231	41,000	(11,769)
Public relations	43,498	48,000	(4,502)
Technology	68,166	79,000	(10,834)
Material Processing/Access	-	45,000	(45,000)
Contingency	2,869	25,000	(22,131)
Capital Improvements	159,078	165,500	(6,422)
Transfers out	185,000	-	185,000
Total Expenditures and Transfers	$ 2,791,823	$ 3,049,500	$ (257,677)
RECEIPTS OVER (UNDER) EXPENDITURES	$ (49,030)		
UNENCUMBERED CASH - BEGINNING OF YEAR	562,217		
UNENCUMBERED CASH - END OF YEAR	$ 513,187		

SALINA PUBLIC LIBRARY **SCHEDULE 2-A**

Salina, Kansas

SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET

REGULATORY BASIS

For the Year Ended December 31, 2023

SPECIAL PURPOSE FUNDS

EMPLOYEE BENEFIT FUND

	Actual	Budget	Variance - Over (Under)
CASH RECEIPTS			
General property taxes			
Saline County	$ 343,185	$ 350,937	$ (7,752)
EXPENDITURES			
Social security taxes	$ 116,985	$ 155,000	$ (38,015)
Kansas Public Employees' Retirement System	137,819	162,000	(24,181)
Unemployment insurance	1,550	5,000	(3,450)
Health insurance	168,621	230,000	(61,379)
Payroll expenses	1,540	2,500	(960)
Workers' compensation insurance	2,194	8,500	(6,306)
Total Expenditures	$ 428,709	$ 563,000	$ (134,291)
RECEIPTS OVER (UNDER) EXPENDITURES	$ (85,524)		
UNENCUMBERED CASH - BEGINNING OF YEAR	276,056		
UNENCUMBERED CASH - END OF YEAR	$ 190,532		

SALINA PUBLIC LIBRARY
Salina, Kansas
SCHEDULE OF RECEIPTS AND EXPENDITURES
REGULATORY BASIS
For the Year Ended December 31, 2023

SCHEDULE 2-B

SPECIAL PURPOSE FUNDS
CENTRAL KANSAS LIBRARY SYSTEM FUND

CASH RECEIPTS		
Central Kansas Library System Grant	$	63,112
Miscellaneous funding		17,262
Total Cash Receipts	$	80,374
EXPENDITURES		
Supplies	$	4,165
Other		57,624
Miscellaneous		18,585
Total Expenditures	$	80,374
RECEIPTS OVER (UNDER) EXPENDITURES	$	-
UNENCUMBERED CASH - BEGINNING OF YEAR		-
UNENCUMBERED CASH - END OF YEAR	$	-

SALINA PUBLIC LIBRARY
Salina, Kansas
SCHEDULE OF RECEIPTS AND EXPENDITURES
REGULATORY BASIS
For the Year Ended December 31, 2023

SCHEDULE 2-B

SPECIAL PURPOSE FUNDS
CENTRAL KANSAS LIBRARY SYSTEM PROCESSING FUND

CASH RECEIPTS		
Central Kansas Library System Grant	$	40,000
EXPENDITURES		
Supplies	$	17,434
Cataloging		12,346
Transfer out		10,000
Miscellaneous		220
Total Expenditures	$	40,000
RECEIPTS OVER (UNDER) EXPENDITURES	$	-
UNENCUMBERED CASH - BEGINNING OF YEAR		-
UNENCUMBERED CASH - END OF YEAR	$	-

SALINA PUBLIC LIBRARY
Salina, Kansas
SCHEDULE OF RECEIPTS AND EXPENDITURES
REGULATORY BASIS
For the Year Ended December 31, 2023

SCHEDULE 2-B

SPECIAL PURPOSE FUNDS
STATE AID FUND

CASH RECEIPTS		
State grant-in-aid	$	13,105
EXPENDITURES		
Miscellaneous	$	13,105
RECEIPTS OVER (UNDER) EXPENDITURES	$	-
UNENCUMBERED CASH - BEGINNING OF YEAR		-
UNENCUMBERED CASH - END OF YEAR	$	-

SALINA PUBLIC LIBRARY
Salina, Kansas
SCHEDULE OF RECEIPTS AND EXPENDITURES
REGULATORY BASIS
For the Year Ended December 31, 2023

SCHEDULE 2-B

SPECIAL PURPOSE FUNDS
FINES AND MISCELLANEOUS FUND

CASH RECEIPTS		
Fines	$	17,083
Miscellaneous		295,669
Total Cash Receipts	$	312,752
EXPENDITURES		
Equipment and software	$	25,505
Library materials		127
Transfer out		276,571
Miscellaneous		489
Total Expenditures	$	302,692
RECEIPTS OVER (UNDER) EXPENDITURES	$	10,060
UNENCUMBERED CASH - BEGINNING OF YEAR		202,492
UNENCUMBERED CASH - END OF YEAR	$	212,552

SALINA PUBLIC LIBRARY
Salina, Kansas
SCHEDULE OF RECEIPTS AND EXPENDITURES
REGULATORY BASIS
For the Year Ended December 31, 2023

SCHEDULE 2-B

SPECIAL PURPOSE FUNDS
EXPENDABLE MEMORIAL FUND

CASH RECEIPTS		
Market value adjustment	$	18,042
EXPENDITURES		
Withdrawal of Funds	$	-
RECEIPTS OVER (UNDER) EXPENDITURES	$	18,042
UNENCUMBERED CASH - BEGINNING OF YEAR		45,872
UNENCUMBERED CASH - END OF YEAR	$	63,914

SALINA PUBLIC LIBRARY
Salina, Kansas
SCHEDULE OF RECEIPTS AND EXPENDITURES
REGULATORY BASIS
For the Year Ended December 31, 2023

SCHEDULE 2-B

SPECIAL PURPOSE FUNDS
EXPENDABLE GREATER SALINA COMMUNITY FOUNDATION

CASH RECEIPTS		
Bequest	$	5,654
Gain on investments		60,816
Total Cash Receipts	$	66,470
EXPENDITURES		
Investment fees	$	18,070
RECEIPTS OVER EXPENDITURES	$	48,400
UNENCUMBERED CASH - BEGINNING OF YEAR		384,544
UNENCUMBERED CASH - END OF YEAR	$	432,944

SALINA PUBLIC LIBRARY
Salina, Kansas
SCHEDULE OF RECEIPTS AND EXPENDITURES
REGULATORY BASIS
For the Year Ended December 31, 2023

SCHEDULE 2-B

CAPITAL PROJECT FUND

CASH RECEIPTS		
Interest income	$	10,624
Transfers in		461,571
Total Cash Receipts	$	472,195
EXPENDITURES		
Capital expense	$	182,003
RECEIPTS OVER (UNDER) EXPENDITURES	$	290,192
UNENCUMBERED CASH - BEGINNING OF YEAR		1,126,564
UNENCUMBERED CASH - END OF YEAR	$	1,416,756

SALINA PUBLIC LIBRARY
Salina, Kansas
SCHEDULE OF RECEIPTS AND EXPENDITURES
REGULATORY BASIS
For the Year Ended December 31, 2023

SCHEDULE 2-B

DONATIONS FUND

CASH RECEIPTS	
Donations	$ 571,532
EXPENDITURES	
Donation Expenses	$ 12,164
RECEIPTS OVER (UNDER) EXPENDITURES	$ 559,368
UNENCUMBERED CASH - BEGINNING OF YEAR	59,145
UNENCUMBERED CASH - END OF YEAR	$ 618,513

ADDITIONAL SUPPLEMENTARY

INFORMATION

SALINA PUBLIC LIBRARY
Salina, Kansas
FUNDS ON DEPOSIT COMPARED WITH DEPOSITORY COVERAGE
December 31, 2023

	Sunflower Bank
Funds on Deposit	
Demand deposits	$ 1,556,514
Certificates of Deposit	687,195
Savings	767,930
Total Funds on Deposit	$ 3,011,639
Coverage	
FDIC coverage	$ 250,000
Securities pledged - Market value	4,878,750
Total Coverage	$ 5,128,750
FUNDS AT RISK	NONE