

City of Pratt, Kansas

Independent Auditor's Report and Financial Statement
and Regulatory Required Supplementary Information

For the Year Ended December 31, 2019

City of Pratt, Kansas
December 31, 2019

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December 31, 2019

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Independent Auditor's Report

The Mayor and City Commissioners
City of Pratt, Kansas

Report on Financial Statement

We have audited the accompanying fund summary statement of regulatory basis receipts, expenditures and unencumbered cash balances of the City of Pratt, Kansas, as of and for the year ended December 31, 2019, and the related notes to the financial statement.

Management's Responsibility for the Financial Statement

Management is responsible for the preparation and fair presentation of this financial statement in accordance with the *Kansas Municipal Audit and Accounting Guide* as described in Note 1; this includes determining that the regulatory basis of accounting is an acceptable basis for the preparation of the financial statement in the circumstances. Management is also responsible for the design, implementation and maintenance of internal control relevant to the preparation and fair presentation of the financial statement that is free from material misstatement, whether due to fraud or error.

Auditor's Responsibility

Our responsibility is to express an opinion on the financial statement based on our audit. We conducted our audit in accordance with auditing standards generally accepted in the United States of America, and the *Kansas Municipal Audit and Accounting Guide*. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statement is free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statement. The procedures selected depend on auditor's judgment, including the assessment of the risks of material misstatement of the financial statement, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the entity's preparation and fair presentation of the financial statement in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity's internal control. Accordingly, we express no such opinion. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluating the overall presentation of the financial statement.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

Basis for Adverse Opinion on U.S. Generally Accepted Accounting Principles

As described in Note 1 of the financial statement, the financial statement is prepared by the City of Pratt, Kansas on the basis of the financial reporting provisions of the *Kansas Municipal Audit and Accounting Guide*, which is a basis of accounting other than accounting principles generally accepted in the United States of America.

The effects on the financial statement of the variances between the regulatory basis of accounting described in Note 1 and accounting principles generally accepted in the United States of America, although not reasonably determinable, are presumed to be material.

Adverse Opinion on U.S. Generally Accepted Accounting Principles

In our opinion, because of the significance of the matter discussed in the *Basis for Adverse Opinion on U.S. Generally Accepted Accounting Principles* paragraph, the financial statement referred to above does not present fairly, in accordance with accounting principles generally accepted in the United States of America, the financial position of the City of Pratt, Kansas as of December 31, 2019, or changes in financial position and cash flows thereof for the year then ended.

Opinion on Regulatory Basis of Accounting

In our opinion, the financial statement referred to above presents fairly, in all material respects, the aggregate cash and unencumbered cash balance of the City of Pratt, Kansas as of December 31, 2019, and the aggregate receipts and expenditures for the year then ended in accordance with the financial reporting provisions of the *Kansas Municipal Audit and Accounting Guide* described in Note 1.

Supplementary Information

Our audit was conducted for the purpose of forming an opinion on the fund summary statement of regulatory basis receipts, expenditures and unencumbered cash balances (regulatory basis financial statement) as a whole. The summary of regulatory basis expenditures – actual and budget, individual fund schedules of regulatory basis receipts and expenditures – actual and budget, and schedule of regulatory basis receipts and disbursements – agency funds (Schedules 1, 2 and 3 as listed in the table of contents) are presented for purposes of additional analysis and are not a required part of the regulatory basis financial statement, however, are required to be presented under the provisions of the *Kansas Municipal Audit and Accounting Guide*. Such information is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the regulatory basis financial statement. The information has been subjected to the auditing procedures applied in the audit of the regulatory basis financial statement and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the regulatory basis financial statement or to the regulatory basis financial statement itself, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the information is fairly stated in all material respects in relation to the regulatory basis financial statement as a whole, on the basis of accounting described in Note 1.

BKD, LLP

City of Pratt, Kansas
Summary Statement of Receipts, Expenditures and Unencumbered Cash
Regulatory Basis
For the Year Ended December 31, 2019

Funds	Beginning Unencumbered Cash Balance	Prior Year Cancelled Encumbrances	Receipts
Primary Governmental Funds			
General Fund	\$ 751	\$ 467	\$ 5,781,331
Special Purpose Funds:			
Library	10,515	-	179,525
Cemetery	299	-	110,992
Noxious Weed	3,567	-	19,907
Tort Liability	236,371	-	95,625
Special Highway	552,619	-	698,000
Convention and Tourism	257,995	-	387,441
Fire Fighting Equipment	23,130	-	45,391
Special Police	36,278	-	21,363
Employee Health Insurance	7,478	-	1,568
Special Parks and Recreation	42,855	3,413	18,760
Special Alcohol	4,870	-	18,056
Capital Equipment Reserve	105,201	-	632,842
Special Street Reserve	256,474	-	111,633
Capital Improvement	7,433	-	451,191
Fire Fighting Equipment Reserve	8,778	-	37,605
Bond and Interest Fund	27,552	-	22,310
Business Funds:			
Electric Utility	73,030	-	9,678,873
Sanitation	197,654	-	1,179,242
Wastewater Treatment	2,442	-	952,930
Water Utility	26,794	-	1,071,549
Electric Debt Service	35,302	-	419

<u>Expenditures</u>	<u>Ending Unencumbered Cash Balance</u>	<u>Add Outstanding Encumbrances</u>	<u>Ending Cash Balance</u>
\$ 5,619,784	\$ 162,765	\$ 78,134	\$ 240,899
179,525	10,515	-	10,515
36,277	75,014	407	75,421
17,559	5,915	-	5,915
50,812	281,184	-	281,184
945,548	305,071	31,379	336,450
452,929	192,507	8,351	200,858
47,500	21,021	-	21,021
12,940	44,701	44,207	88,908
-	9,046	-	9,046
38,979	26,049	-	26,049
16,500	6,426	-	6,426
179,777	558,266	-	558,266
104,055	264,052	-	264,052
317,715	140,909	-	140,909
37,189	9,194	-	9,194
-	49,862	-	49,862
8,737,690	1,014,213	284,660	1,298,873
1,145,224	231,672	36,033	267,705
941,814	13,558	19,677	33,235
1,043,391	54,952	9,546	64,498
-	35,721	-	35,721

City of Pratt, Kansas
Summary Statement of Receipts, Expenditures and Unencumbered Cash
(Continued)
Regulatory Basis
For the Year Ended December 31, 2019

Funds	Beginning Unencumbered Cash Balance	Prior Year Cancelled Encumbrances	Receipts
Water Debt Service	\$ 5,649	\$ -	\$ 67
Electric Maintenance Reserve	12,026	-	50,384
Wastewater Reserve	3,387	-	41
Water Reserve	3,179	-	289,603
Water Debt Reserve	5,280	-	63
Trust Funds:			
Park Improvement Trust	32,398	-	60,761
Cemetery Trust	411,769	-	4,897
Recreation Trust	146,427	-	145,618
	<hr/>	<hr/>	<hr/>
Total reporting entity (excluding Agency Funds)	<u>\$ 2,537,503</u>	<u>\$ 3,880</u>	<u>\$ 22,067,987</u>

Expenditures	Ending Unencumbered Cash Balance	Add Outstanding Encumbrances	Ending Cash Balance
\$ -	\$ 5,716	\$ -	\$ 5,716
-	62,410	-	62,410
-	3,428	-	3,428
254,014	38,768	80	38,848
-	5,343	-	5,343
78,992	14,167	-	14,167
2,000	414,666	-	414,666
<u>141,650</u>	<u>150,395</u>	<u>-</u>	<u>150,395</u>
<u>\$ 20,401,864</u>	<u>\$ 4,207,506</u>	<u>\$ 512,474</u>	<u>\$ 4,719,980</u>

Composition of Cash

Peoples Bank		
Checking accounts		\$ 289,448
Savings accounts		1,354,986
Certificates of Deposit		1,001,800
Petty cash checking		1,290
First State Bank		
Checking accounts		14,305
Money market account		85,798
Legacy Bank		
Checking accounts		33,165
Money market account		589,640
Certificates of Deposit		1,500,000
Cash on Hand		1,250
Total cash		<u>4,871,682</u>
Agency Funds per Schedule 3		<u>(151,702)</u>
Total Reporting Entity (excluding Agency Funds)		<u><u>\$ 4,719,980</u></u>

City of Pratt, Kansas
Notes to Financial Statement
For the Year Ended December 31, 2019

Note 1: Summary of Significant Accounting Policies

This summary of significant accounting policies of the City of Pratt, Kansas (the City) is presented to assist in understanding the City's financial statement. The financial statement and notes are representations of the City's management, who is responsible for their integrity and objectivity.

Reporting Entity

The City of Pratt, Kansas is a municipal corporation incorporated under the laws of the State of Kansas. The City is governed by an elected five-member commission and provides services to the citizens in the areas of highways and streets, water and wastewater treatment services, electric services, public improvement, public safety, planning and zoning, recreation, and general administrative services.

Basis of Presentation

The financial activities of the City are recorded and presented on the basis of funds. A fund is an independent fiscal and accounting entity with a self-balancing set of accounts established for the purpose of carrying on specific activities or attaining certain objectives in accordance with special regulations, restrictions, or limitations.

The following types of funds comprise the financial activities of the City of Pratt, Kansas for the year 2019:

General Fund – the chief operating fund. Used to account for all resources except those required to be accounted for in another fund.

Special Purpose Funds – used to account for the proceeds of specific tax levies and other specific revenue sources (other than Capital Project and tax levies for long-term debt) that are intended for specified purposes.

Bond and Interest Fund – used to account for the accumulation of resources, including tax levies, transfers from other funds and payment of general long-term debt.

Business Funds – funds financed in whole or in part by fees charged to users of the goods or services (*i.e.*, enterprise and internal service fund, etc.).

Trust Funds – funds used to report assets held in trust for the benefit of the municipal financial reporting entity (*i.e.*, pension funds, investment trust funds, private purpose trust funds which benefit the municipal reporting entity, scholarship funds, etc.).

Agency Funds – funds used to report assets held by the municipal reporting entity in a purely custodial capacity (payroll clearing fund, county treasurer tax collection accounts, etc.).

City of Pratt, Kansas
Notes to Financial Statement
For the Year Ended December 31, 2019

Basis of Accounting

Regulatory Basis of Accounting and Departure from Accounting Principles Generally Accepted in the United States of America. The Kansas Municipal Audit and Accounting Guide (KMAAG) regulatory basis of accounting involves the recognition of cash, cash equivalents, marketable investments, and certain accounts payable and encumbrance obligations to arrive at a net unencumbered cash and investments balance on a regulatory basis for each fund, and the reporting of changes in unencumbered cash and investments of a fund resulting from the difference in regulatory basis revenues and regulatory basis expenditures for the fiscal year. All recognized assets and liabilities are measured and reported at cost, unless they have been permanently impaired and have no future cash value or represent no future obligation against cash. The KMAAG regulatory basis does not recognize capital assets, long-term debt, accrued receivables and payables, or any other assets, liabilities or deferred inflows or outflows, other than those mentioned above.

The City has approved a resolution that is in compliance with K.S.A. 75-1120a(c), waiving the requirement for application of generally accepted accounting principles and allowing the City to use the regulatory basis of accounting.

Note 2: Budgetary Information

Kansas statutes require that an annual operating budget be legally adopted for the general fund, special purpose funds (unless specifically exempted by statute), bond and interest funds, and business funds. Although directory rather than mandatory, the statutes provide for the following sequence and timetable in the adoption of the legal annual operating budget:

1. Preparation of the budget for the succeeding calendar year on or before August 1.
2. Publication in local newspaper on or before August 5 of the proposed budget and notice of public hearing on the budget.
3. Public hearing on or before August 15, but at least ten days after publication of notice of hearing.
4. Adoption of the final budget on or before August 25.

The statutes allow for the governing body to increase the originally adopted budget for previously unbudgeted increases in revenue other than ad valorem property taxes. To do this, a notice of public hearing to amend the budget must be published in the local newspaper. At least ten days after publication, the hearing may be held and the governing body may amend the budget at that time. There were no such budget amendments for this year.

The statutes permit transferring budgeted amounts between line items within an individual fund. However, such statutes prohibit expenditures in excess of the total amount of the adopted budget of expenditures of individual funds. Budget comparison schedules are presented for each fund showing actual receipts and expenditures compared to legally budgeted receipts and expenditures.

City of Pratt, Kansas
Notes to Financial Statement
For the Year Ended December 31, 2019

All legal annual operating budgets are prepared using the regulatory basis of accounting, in which revenues are recognized when cash is received and expenditures including disbursements, accounts payable, and encumbrances, with disbursements being adjusted for prior year's accounts payable and encumbrances. Encumbrances are commitments by the City for future payments and are supported by a document evidencing the commitment, such as a purchase order or contract. Any unused budgeted expenditure authority lapses at year-end.

A legal operating budget is not required for capital project funds, trust funds and the following special purpose funds:

- Capital Equipment Reserve
- Special Street Reserve
- Capital Improvement
- Fire Fighting Equipment Reserve

Spending in funds which are not subject to the legal annual operating budget requirement is controlled by federal regulations, other statutes, or by the use of internal spending limits established by the governing body.

Note 3: Defined Benefit Pension Plan

General Information About the Pension Plan

Plan description. The City participates in the Kansas Public Employees Retirement System (KPERS), a cost-sharing multiple-employer defined benefit pension plan as provided by K.S.A. 74-4901, et. seq. Kansas law establishes and amends benefit provisions. KPERS issues a publicly available financial report that includes financial statements and required supplementary information. KPERS' financial statements are included in its Comprehensive Annual Financial Report which can be found on the KPERS website at www.kpers.org or by writing to KPERS (611 South Kansas, Suite 100, Topeka, Kansas 66603) or by calling 1-888-275-5737.

Contributions. K.S.A. 74-4919 and K.S.A. 74-49,210 establish the KPERS member-employee contribution rates. KPERS has multiple benefit structures and contribution rates depending on whether the employee is a KPERS 1, KPERS 2 or KPERS 3 member. KPERS 1 members are active and contributing members hired before July 1, 2009. KPERS 2 members were first employed in a covered position on or after July 1, 2009, and KPERS 3 members were first employed in a covered position on or after January 1, 2015. Effective January 1, 2015, Kansas law established the KPERS member-employee contribution rate at 6% of covered salary for KPERS 1, KPERS 2 and KPERS 3 members. Member contributions are withheld by their employer and paid to KPERS according to the provisions of Section 414(h) of the Internal Revenue Code.

City of Pratt, Kansas
Notes to Financial Statement
For the Year Ended December 31, 2019

State law provides that the employer contribution rates for KPERS 1, KPERS 2 and KPERS 3 be determined based on the results of each annual actuarial valuation. Kansas law sets a limitation on annual increases in the employer contribution rates. The actuarially determined employer contribution rate (not including the 1% contribution rate for the Death and Disability Program) and the statutory contribution rate was 8.89% for the fiscal year ended December 31, 2019. Contributions to the pension plan from the City were \$429,040 for the year ended December 31, 2019.

Net Pension Liability

At December 31, 2019, the City's proportionate share of the collective net pension liability reported by KPERS was \$5,453,260. The net pension liability was measured as of June 30, 2019, and the total pension liability used to calculate the net pension liability was determined by an actuarial valuation as of December 31, 2018, which was rolled forward to June 30, 2019. The proportion of the net pension liability was based on the ratio of the City's contributions to KPERS, relative to the total employer and non-employer contributions of the Local subgroup within KPERS. Since the KMAAG regulatory basis of accounting does not recognize long-term debt, this liability is not reported in this financial statement.

The complete actuarial valuation report including all actuarial assumptions and methods, and the report on the allocation of the KPERS collective net pension liability to all participating employers are publicly available on the website at www.kpers.org or can be obtained as described above.

Note 4: Other Post-Employment Benefits

As provided by K.S.A. 12-5040, the City allows retirees to participate in the group health insurance plan. While each retiree pays the full amount of the applicable premium, conceptually, the City is subsidizing the retirees because each participant is charged a level of premium regardless of age. However, the cost of this subsidy has not been quantified in this financial statement.

Under the *Consolidated Omnibus Budget Reconciliation Act* (COBRA), the City makes health care benefits available to eligible former employees and eligible dependents. Certain requirements are outlined by the federal government for this coverage. The premium is paid in full by the insured.

City of Pratt, Kansas
Notes to Financial Statement
For the Year Ended December 31, 2019

Note 5: Compensated Absences

Vacation

All employees in a regular position with the City are granted vacation leave accrued monthly as follows:

0-1 year	3.33 hours/month
2-9 years	6.67 hours/month
10-14 years	10 hours/month
15-29 years	10 hours/month (plus 1 day for each year over 15 years)
30 years and over	20 hours/month

Unused vacation up to 5 days may be carried over to the following year.

Discretionary Leave

Each employee, after the completion of his/her training period, shall be entitled to two days discretionary leave.

Sick Leave

All full-time employees with the City shall earn sick leave at the rate of eight hours per calendar month. Employees retiring who have served the City for less than five continuous years shall receive no compensation for unused sick leave. Employees retiring from the City who have served five or more continuous years and who have a minimum of 50 days of unused accumulated sick leave will be compensated at their hourly rate for up to a maximum of 20 days.

Note 6: Deposits

K.S.A. 9-1401 establishes the depositories which may be used by the City. The statute requires banks eligible to hold the City's funds have a main or branch bank in the county in which the City is located, or in an adjoining county if such institution has been designated as an official depository, and the banks provide an acceptable rate of return on funds. In addition, K.S.A. 9-1402 requires the banks to pledge securities for deposits in excess of FDIC coverage. The City has no other policies that would further limit interest rate risk.

K.S.A. 12-1675 limits the City's investment of idle funds to time deposits, open accounts and certificates of deposit with allowable financial institutions; U.S. government securities; temporary notes; no-fund warrants; repurchase agreements; and the Kansas Municipal Investment Pool. The City has no investment policy that would further limit its investment choices.

Concentration of credit risk. State statutes place no limit on the amount the City may invest in any one issuer as long as the investments are adequately secured under K.S.A. 9-1402 and 9-1405.

City of Pratt, Kansas
Notes to Financial Statement
For the Year Ended December 31, 2019

Custodial credit risk – deposits. Custodial credit risk is the risk that in the event of a bank failure, the City’s deposits may not be returned to it. State statutes require the City’s deposits in financial institutions to be entirely covered by federal depository insurance or by collateral held under a joint custody receipt issued by a bank within the State of Kansas, the Federal Reserve Bank of Kansas City, or the Federal Home Loan Bank of Topeka. All deposits were legally secured at December 31, 2019.

At December 31, 2019, the City’s carrying amount of deposits was \$4,871,682 and the bank balances were \$5,046,386. The bank balances were held by three banks resulting in a concentration of credit risk. Of the bank balances, \$601,220 was covered by federal depository insurance and the remaining amount was collateralized with securities held by the pledging financial institutions’ agents in the City’s name.

Note 7: Risk Management

The City carries commercial insurance for all other risks of loss, including property, liability, crime, inland marine, automobile and workers’ compensation. Settled claims resulting from these risks have not exceeded commercial insurance coverage in any of the past three fiscal years.

Note 8: Interfund Transfers

Operating transfers per K.S.A. 10-117a, 12-825d, 12-1,117, 12-1-118, 12-631o, were as follows:

From	To	Amount
General	Capital Equipment Reserve	\$ 146,000
General	Capital Improvement Reserve	39,000
Cemetery	Capital Equipment Reserve	8,000
Noxious Weed	Capital Equipment Reserve	1,000
Special Highway	Capital Equipment Reserve	65,000
Special Highway	Special Street Reserve	100,000
Fire Fighting Equipment	Fire Fighting Equipment Reserve	37,500
Electric	Capital Equipment Reserve	272,800
Electric	Capital Improvement Reserve	160,000
Electric	General	1,135,000
Electric	Electric Maintenance Reserve	50,000
Sanitation	Capital Equipment Reserve	50,000
Sanitation	Capital Improvement Reserve	10,000
Sanitation	General	100,000
Water Utility	Capital Equipment Reserve	87,000

City of Pratt, Kansas
Notes to Financial Statement
For the Year Ended December 31, 2019

Note 9: Litigation Contingencies

The City is a party to various claims, none of which is expected to have a material financial impact on the City.

Note 10: Debt Restrictions and Covenants

KDHE Water Pollution Control Revolving Loans

The City of Pratt, Kansas entered into a loan agreement with the Kansas Department of Health and Environment to fund improvements to the wastewater treatment plant in the amount of \$1,810,689. The City also entered into a loan agreement for wastewater and sludge system improvements in the amount of \$1,642,000, which was amended to \$4,617,164 in 2017. The City is in compliance with the loan agreements for both loans as of December 31, 2019.

KDHE Water Supply Loan

The City of Pratt, Kansas entered into a loan agreement with the Kansas Department of Health and Environment to fund improvements to the main street waterline in the amount of \$720,793. The City is in compliance with the loan agreement as of December 31, 2019.

The City of Pratt, Kansas entered into a loan agreement on May 8, 2018, with the Kansas Department of Health and Environment to fund improvements to the Pratt Airport waterline in the amount of \$1,750,000. The loan includes principal forgiveness of \$525,000. As of December 31, 2019, the City has drawn \$289,183 of the issued amount. The project is not complete as of year-end.

Promissory Note

The City of Pratt, Kansas entered into a loan agreement with The Peoples Bank to fund improvements to the municipal building in the amount of \$241,000. The City is in compliance with the loan agreement as of December 31, 2019.

Note 11: Subsequent Events

As a result of the spread of the SARS-CoV-2 virus and the incidence of COVID-19, economic uncertainties have arisen which may negatively affect tax collections and cash flows of the City. The duration of these uncertainties and the ultimate financial effects cannot be reasonably estimated at this time.

City of Pratt, Kansas
Notes to Financial Statement
For the Year Ended December 31, 2019

Note 12: Long-term Debt

Changes in long-term debt for the City for the year ended December 31, 2019, were as follows:

Issue	Interest Rates	Date of Issue	Amount of Issue
KDHE Loans			
Project No. C20 1436 01	3.07%	3/17/1998	\$ 1,810,689
Project No. 2528	3.82%	12/22/2008	720,793
Project No. C20 1799 01	2.45%	10/2/2010	4,617,164 *
Project No. 2953	2.31%	5/5/2018	1,750,000 *
Promissory Notes			
Municipal Building Improvements	3.97%	6/26/2019	241,000
Capital Lease			
Bucket Truck	3.20%	12/1/2016	246,437
Street Sweeper	4.26%	8/24/2018	230,000
Sanitation Truck	3.99%	9/19/2018	140,704
Fire Truck	4.05%	11/1/2014	300,000
Electric Service Truck	2.49%	3/11/2019	144,386

Total contractual indebtedness

*The City is still eligible to pull down additional funds as part of the total loan amount

Current maturities of long-term debt and interest for the next five years and in five-year increments through maturity are as follows:

Maturities	2020	2021	2022
Principal			
KDHE Loans	\$ 216,706	\$ 222,507	\$ 228,472
Promissory notes	56,778	59,033	61,376
Capital leases	156,851	161,701	112,511
Total principal	<u>\$ 430,335</u>	<u>\$ 443,241</u>	<u>\$ 402,359</u>
Interest			
KDHE Loans	\$ 69,425	\$ 60,069	\$ 55,288
Promissory notes	9,568	7,314	4,970
Capital leases	26,147	21,298	16,300
Total interest	<u>\$ 105,140</u>	<u>\$ 88,681</u>	<u>\$ 76,558</u>

Date of Final Maturity	Balance Beginning of Year	Additions	Reductions/ Payments	Balance End of Year	Interest Paid
2019	\$ 113,236	\$ -	\$ 113,236	\$ -	\$ 2,614
2030	417,966	-	28,994	388,972	17,130
2031	2,091,288	-	134,364	1,956,924	51,161
2039	69,138	220,045	-	289,183	-
	<u>2,691,628</u>	<u>220,045</u>	<u>276,594</u>	<u>2,635,079</u>	<u>70,905</u>
2023	-	241,000	-	241,000	-
2021	152,574	-	49,261	103,313	4,928
2027	202,445	-	18,931	183,514	8,624
2023	140,704	-	25,983	114,721	5,614
2024	194,204	-	29,160	165,044	8,028
2024	-	144,386	-	144,386	-
	<u>689,927</u>	<u>144,386</u>	<u>123,335</u>	<u>710,978</u>	<u>27,194</u>
	<u>\$ 3,381,555</u>	<u>\$ 605,431</u>	<u>\$ 399,929</u>	<u>\$ 3,587,057</u>	<u>\$ 98,099</u>

2023	2024	2025-2029	2030-2034	Total
\$ 234,605	\$ 240,912	\$ 1,052,332	\$ 439,545	\$ 2,635,079
63,813	-	-	-	241,000
<u>115,944</u>	<u>87,917</u>	<u>76,054</u>	<u>-</u>	<u>710,978</u>
<u>\$ 414,362</u>	<u>\$ 328,829</u>	<u>\$ 1,128,386</u>	<u>\$ 439,545</u>	<u>\$ 3,587,057</u>
\$ 50,365	\$ 45,297	\$ 140,075	\$ 17,041	\$ 437,560
2,533	-	-	-	24,385
<u>12,866</u>	<u>9,296</u>	<u>6,568</u>	<u>-</u>	<u>92,475</u>
<u>\$ 65,764</u>	<u>\$ 54,593</u>	<u>\$ 146,643</u>	<u>\$ 17,041</u>	<u>\$ 554,420</u>

Regulatory-Required Supplementary Information

City of Pratt, Kansas
Summary of Expenditures – Actual and Budget
Regulatory Basis
For the Year Ended December 31, 2019

Funds	Certified Budget	Expenditures Chargeable to Current Year	Variance - Over (Under)
General Fund	\$ 5,970,041	\$ 5,619,784	\$ (350,257)
Special Purpose Funds			
Library	182,785	179,525	(3,260)
Cemetery	48,750	36,277	(12,473)
Noxious Weed	20,300	17,559	(2,741)
Tort Liability	185,000	50,812	(134,188)
Special Highway	1,052,104	945,548	(106,556)
Convention and Tourism	638,808	452,929	(185,879)
Fire Fighting Equipment	50,575	47,500	(3,075)
Special Police	38,000	12,940	(25,060)
Employees Health Insurance	50,000	-	(50,000)
Special Parks and Recreation	39,000	38,979	(21)
Special Alcohol	16,500	16,500	-
Bond and Interest Fund	1,596	-	(1,596)
Business Funds			
Electric Utility	10,914,142	8,737,690	(2,176,452)
Sanitation	1,180,683	1,145,224	(35,459)
Wastewater Treatment	974,352	941,814	(32,538)
Water Utility	1,055,676	1,043,391	(12,285)
Electric Debt Service	35,019	-	(35,019)

City of Pratt, Kansas
General Fund
Schedule of Receipts and Expenditures – Actual and Budget
Regulatory Basis
For the Year Ended December 31, 2019

	<u>Actual</u>	<u>Budget</u>	<u>Variance - Over (Under)</u>
Receipts			
Taxes and shared receipts:			
Ad valorem	\$ 1,652,199	\$ 1,773,412	\$ (121,213)
Delinquent	66,294	-	66,294
Motor vehicle	259,313	217,831	41,482
Sales tax	1,717,963	1,600,000	117,963
Local alcohol liquor	18,005	15,834	2,171
Connecting links	51,579	38,600	12,979
Motor fuel tax refund	10,419	5,000	5,419
Franchise fees	206,070	235,000	(28,930)
License, fees and permits	43,186	23,500	19,686
Charges for services	183,121	291,500	(108,379)
Donations	1,413	-	1,413
Municipal court fines and fees	218,384	170,000	48,384
Reimbursed expenses	67,563	40,000	27,563
Federal and state assistance	38,452	50,000	(11,548)
Interest income	10,709	3,000	7,709
Sale of assets	1,661	250,000	(248,339)
Transfers from:			
Electric	1,135,000	1,135,000	-
Sanitation	100,000	100,000	-
Bond & Interest	-	1,596	(1,596)
	<u>5,781,331</u>	<u>5,950,273</u>	<u>(168,942)</u>
Total receipts			
Expenditures			
City commission	73,270	77,730	(4,460)
City manager	257,140	265,604	(8,464)
City attorney	101,812	109,658	(7,846)
City clerk/utility billing	414,139	412,497	1,642
Finance	341,623	328,868	12,755
Police	1,891,235	2,010,595	(119,360)
Animal control	95,165	89,324	5,841
Municipal court	201,814	216,996	(15,182)
Fire protection	237,259	275,259	(38,000)
Planning and inspection	143,847	175,609	(31,762)
Parks	395,435	444,415	(48,980)
Swimming pool	126,176	165,020	(38,844)

City of Pratt, Kansas
General Fund (Continued)
Schedule of Receipts and Expenditures – Actual and Budget
Regulatory Basis
For the Year Ended December 31, 2019

	Actual	Budget	Variance - Over (Under)
Municipal building	\$ 7,645	\$ -	\$ 7,645
Recreation	394,408	356,287	38,121
Public works	43,280	49,885	(6,605)
Maintenance	199,036	254,475	(55,439)
Cemetery	146,514	143,059	3,455
Special streets	268,402	299,760	(31,358)
Special police	-	5,000	(5,000)
Industrial development	63,751	75,000	(11,249)
Contingencies	32,833	30,000	2,833
Transfers to:			
Capital Equipment Reserves	146,000	146,000	-
Capital Improvement Reserves	39,000	39,000	-
	<u>5,619,784</u>	<u>5,970,041</u>	<u>\$ (350,257)</u>
Receipts Over (Under) Expenditures	161,547	(19,768)	
Prior Year Cancelled Encumbrance	467	-	
Unencumbered Cash, Beginning	<u>751</u>	<u>19,768</u>	
Unencumbered Cash, Ending	<u>\$ 162,765</u>	<u>\$ -</u>	

City of Pratt, Kansas
Library
Schedule of Receipts and Expenditures – Actual and Budget
Regulatory Basis
For the Year Ended December 31, 2019

	<u>Actual</u>	<u>Budget</u>	<u>Variance - Over (Under)</u>
Receipts			
Taxes and shared receipts:			
Ad valorem	\$ 148,921	\$ 159,999	\$ (11,078)
Delinquent	6,520	-	6,520
Motor vehicle	<u>24,084</u>	<u>19,623</u>	<u>4,461</u>
Total receipts	<u>179,525</u>	<u>179,622</u>	<u>(97)</u>
Expenditures			
Library appropriation	<u>179,525</u>	<u>182,785</u>	<u>\$ (3,260)</u>
Receipts Over (Under) Expenditures	-	(3,163)	
Unencumbered Cash, Beginning	<u>10,515</u>	<u>12,663</u>	
Unencumbered Cash, Ending	<u>\$ 10,515</u>	<u>\$ 9,500</u>	

City of Pratt, Kansas
Cemetery
Schedule of Receipts and Expenditures – Actual and Budget
Regulatory Basis
For the Year Ended December 31, 2019

	<u>Actual</u>	<u>Budget</u>	<u>Variance - Over (Under)</u>
Receipts			
Cemetery services	\$ 15,900	\$ 15,000	\$ 900
Lot sales	8,260	11,000	(2,740)
Donations	86,594	1,000	85,594
Interest income	20	-	20
Miscellaneous charges	218	-	218
Transfer from General Fund	-	22,000	(22,000)
	<u>110,992</u>	<u>49,000</u>	<u>61,992</u>
Expenditures			
Contractual services	8,839	10,550	(1,711)
Commodities	19,438	23,200	(3,762)
Capital outlay	-	7,000	-
Transfers to Capital Equipment Reserve	8,000	8,000	-
	<u>36,277</u>	<u>48,750</u>	<u>\$ (5,473)</u>
Receipts Over (Under) Expenditures	74,715	250	
Unencumbered Cash, Beginning	<u>299</u>	<u>189</u>	
Unencumbered Cash, Ending	<u>\$ 75,014</u>	<u>\$ 439</u>	

City of Pratt, Kansas
Noxious Weed
Schedule of Receipts and Expenditures – Actual and Budget
Regulatory Basis
For the Year Ended December 31, 2019

	<u>Actual</u>	<u>Budget</u>	<u>Variance - Over (Under)</u>
Receipts			
Taxes and shared receipts:			
Ad valorem	\$ 16,849	\$ 18,088	\$ (1,239)
Delinquent	574	-	574
Motor vehicle	2,356	2,051	305
Miscellaneous charge	-	100	(100)
Interest income	128	-	128
	<u>19,907</u>	<u>20,239</u>	<u>(332)</u>
Expenditures			
Contractual services	813	1,850	(1,037)
Commodities	15,746	17,450	(1,704)
Transfers to Capital Equipment Reserve	1,000	1,000	-
	<u>17,559</u>	<u>20,300</u>	<u>\$ (2,741)</u>
Receipts Over (Under) Expenditures	2,348	(61)	
Unencumbered Cash, Beginning	<u>3,567</u>	<u>61</u>	
Unencumbered Cash, Ending	<u>\$ 5,915</u>	<u>\$ -</u>	

City of Pratt, Kansas
Tort Liability
Schedule of Receipts and Expenditures – Actual and Budget
Regulatory Basis
For the Year Ended December 31, 2019

	<u>Actual</u>	<u>Budget</u>	<u>Variance - Over (Under)</u>
Receipts			
Taxes and shared receipts:			
Ad valorem	\$ 3,881	\$ 4,286	\$ (405)
Motor vehicle	111	-	111
Insurance	88,527	75,000	13,527
Interest income	3,106	250	2,856
	<u>95,625</u>	<u>79,536</u>	<u>16,089</u>
Expenditures			
Contractual services	<u>50,812</u>	<u>185,000</u>	<u>(134,188)</u>
	<u>50,812</u>	<u>185,000</u>	<u>\$ (134,188)</u>
Receipts Over (Under) Expenditures	44,813	(105,464)	
Unencumbered Cash, Beginning	<u>236,371</u>	<u>107,589</u>	
Unencumbered Cash, Ending	<u>\$ 281,184</u>	<u>\$ 2,125</u>	

City of Pratt, Kansas
Special Highway
Schedule of Receipts and Expenditures – Actual and Budget
Regulatory Basis
For the Year Ended December 31, 2019

	<u>Actual</u>	<u>Budget</u>	<u>Variance - Over (Under)</u>
Receipts			
Gasoline tax	\$ 183,173	\$ 183,570	\$ (397)
Sales tax	423,726	400,000	23,726
Interest income	6,389	1,000	5,389
Reimbursed expenses	72,352	-	72,352
Sales of property	12,110	-	12,110
Miscellaneous	250	-	250
	<u>698,000</u>	<u>584,570</u>	<u>113,430</u>
Expenditures			
Personnel services	176,300	216,154	(39,854)
Contractual services	58,659	57,100	1,559
Commodities	199,255	209,850	(10,595)
Capital outlay	346,334	404,000	(57,666)
Transfers to:			
Capital Equipment Reserves	65,000	65,000	-
Special Street Reserves	100,000	100,000	-
	<u>945,548</u>	<u>1,052,104</u>	<u>\$ (106,556)</u>
Receipts Over (Under) Expenditures	(247,548)	(467,534)	
Unencumbered Cash, Beginning	<u>552,619</u>	<u>532,752</u>	
Unencumbered Cash, Ending	<u>\$ 305,071</u>	<u>\$ 65,218</u>	

City of Pratt, Kansas
Convention and Tourism
Schedule of Receipts and Expenditures – Actual and Budget
Regulatory Basis
For the Year Ended December 31, 2019

	<u>Actual</u>	<u>Budget</u>	<u>Variance - Over (Under)</u>
Receipts			
Transient guest tax	\$ 384,464	\$ 400,000	\$ (15,536)
Interest income	2,977	-	2,977
	<u>387,441</u>	<u>400,000</u>	<u>(12,559)</u>
Total receipts			
Expenditures			
Personnel services	129,939	161,858	(31,919)
Contractual services	196,175	219,750	(23,575)
Commodities	27,356	47,200	(19,844)
Capital outlay	99,459	210,000	(110,541)
	<u>452,929</u>	<u>638,808</u>	<u>\$ (185,879)</u>
Total expenditures			
Receipts Over (Under) Expenditures	(65,488)	(238,808)	
Unencumbered Cash, Beginning	<u>257,995</u>	<u>265,361</u>	
Unencumbered Cash, Ending	<u>\$ 192,507</u>	<u>\$ 26,553</u>	

City of Pratt, Kansas
Fire Fighting Equipment
Schedule of Receipts and Expenditures – Actual and Budget
Regulatory Basis
For the Year Ended December 31, 2019

	<u>Actual</u>	<u>Budget</u>	<u>Variance - Over (Under)</u>
Receipts			
Taxes and shared receipts:			
Ad valorem	\$ 37,231	\$ 39,997	\$ (2,766)
Delinquent	1,630	-	1,630
Motor vehicle	6,021	4,905	1,116
Interest income	509	-	509
	<u>45,391</u>	<u>44,902</u>	<u>489</u>
Expenditures			
Contractual services	-	3,075	(3,075)
Capital outlay	10,000	-	10,000
Transfer to Fire Fighting Equipment Reserve	37,500	47,500	(10,000)
	<u>47,500</u>	<u>50,575</u>	<u>(3,075)</u>
Receipts Over (Under) Expenditures	(2,109)	(5,673)	
Unencumbered Cash, Beginning	<u>23,130</u>	<u>19,673</u>	
Unencumbered Cash, Ending	<u>\$ 21,021</u>	<u>\$ 14,000</u>	

City of Pratt, Kansas
Special Police
Schedule of Receipts and Expenditures – Actual and Budget
Regulatory Basis
For the Year Ended December 31, 2019

	<u>Actual</u>	<u>Budget</u>	<u>Variance - Over (Under)</u>
Receipts			
Vehicle inspection fees	\$ 10,880	\$ 10,000	\$ 880
Motor vehicle reports	-	250	(250)
Miscellaneous	8,280	-	8,280
Interest income	2,203	-	2,203
	<u>21,363</u>	<u>10,250</u>	<u>11,113</u>
Expenditures			
Personnel services	-	1,000	(1,000)
Contractual services	2,822	7,000	(4,178)
Capital outlay	10,118	30,000	(19,882)
	<u>12,940</u>	<u>38,000</u>	<u>\$ (25,060)</u>
Receipts Over (Under) Expenditures	8,423	(27,750)	
Unencumbered Cash, Beginning	<u>36,278</u>	<u>28,797</u>	
Unencumbered Cash, Ending	<u>\$ 44,701</u>	<u>\$ 1,047</u>	

City of Pratt, Kansas
Employee Health Insurance
Schedule of Receipts and Expenditures – Actual and Budget
Regulatory Basis
For the Year Ended December 31, 2019

	<u>Actual</u>	<u>Budget</u>	<u>Variance - Over (Under)</u>
Receipts			
Reimbursed expense	\$ 1,568	\$ 50,000	\$ (48,432)
Expenditures			
Contractual services	<u>-</u>	<u>50,000</u>	<u>\$ (50,000)</u>
Receipts Over (Under) Expenditures	1,568	-	
Unencumbered Cash, Beginning	<u>7,478</u>	<u>8,745</u>	
Unencumbered Cash, Ending	<u>\$ 9,046</u>	<u>\$ 8,745</u>	

City of Pratt, Kansas
Special Parks and Recreation
Schedule of Receipts and Expenditures – Actual and Budget
Regulatory Basis
For the Year Ended December 31, 2019

	<u>Actual</u>	<u>Budget</u>	<u>Variance - Over (Under)</u>
Receipts			
Alcohol liquor tax	\$ 18,004	\$ 15,833	\$ 2,171
Donations	375	-	375
Interest income	381	-	381
	<u>18,760</u>	<u>15,833</u>	<u>2,927</u>
Total receipts			
Expenditures			
Contractual services	2,550	-	2,550
Capital outlay	36,429	39,000	(2,571)
	<u>38,979</u>	<u>39,000</u>	<u>\$ (21)</u>
Total expenditures			
Receipts Over (Under) Expenditures	(20,219)	(23,167)	
Prior Year Cancelled encumbrance	3,413	-	
Unencumbered Cash, Beginning	<u>42,855</u>	<u>23,988</u>	
Unencumbered Cash, Ending	<u>\$ 26,049</u>	<u>\$ 821</u>	

City of Pratt, Kansas
Special Alcohol
Schedule of Receipts and Expenditures – Actual and Budget
Regulatory Basis
For the Year Ended December 31, 2019

	<u>Actual</u>	<u>Budget</u>	<u>Variance - Over (Under)</u>
Receipts			
Alcohol liquor tax	\$ 18,004	\$ 15,834	\$ 2,170
Interest income	52	-	52
	<u>18,056</u>	<u>15,834</u>	<u>2,222</u>
Total receipts			
Expenditures			
Program distributions	16,500	16,500	\$ -
	<u>16,500</u>	<u>16,500</u>	<u>\$ -</u>
Receipts Over (Under) Expenditures	1,556	(666)	
Unencumbered Cash, Beginning	<u>4,870</u>	<u>3,514</u>	
Unencumbered Cash, Ending	<u>\$ 6,426</u>	<u>\$ 2,848</u>	

City of Pratt, Kansas
Capital Equipment Reserve
Schedule of Receipts and Expenditures – Actual
Regulatory Basis
For the Year Ended December 31, 2019

	Actual
Receipts	
Interest income	\$ 3,042
Transfer from:	
General	146,000
Cemetery	8,000
Noxious Weed	1,000
Special Highway	65,000
Electric	272,800
Water Utility	87,000
Sanitation	50,000
Total receipts	632,842
Expenditures	
Capital outlay	179,777
Receipts Over (Under) Expenditures	453,065
Unencumbered Cash, Beginning	105,201
Unencumbered Cash, Ending	\$ 558,266

City of Pratt, Kansas
Special Street Reserve
Schedule of Receipts and Expenditures – Actual
Regulatory Basis
For the Year Ended December 31, 2019

	Actual
Receipts	
Interest income	\$ 3,133
Miscellaneous	8,500
Transfer from Special Highway	100,000
Total receipts	111,633
Expenditures	
Capital outlay	104,055
Receipts Over (Under) Expenditures	7,578
Unencumbered Cash, Beginning	256,474
Unencumbered Cash, Ending	\$ 264,052

City of Pratt, Kansas
Capital Improvement
Schedule of Receipts and Expenditures – Actual
Regulatory Basis
For the Year Ended December 31, 2019

	Actual
Receipts	
Loan proceeds	\$ 241,000
Interest income	1,191
Transfer from:	
General	39,000
Sanitation	10,000
Electric	160,000
Total receipts	451,191
Expenditures	
Capital outlay	317,715
Receipts Over (Under) Expenditures	133,476
Unencumbered Cash, Beginning	7,433
Unencumbered Cash, Ending	\$ 140,909

City of Pratt, Kansas
Fire Fighting Equipment Reserve
Schedule of Receipts and Expenditures – Actual
Regulatory Basis
For the Year Ended December 31, 2019

	Actual
Receipts	
Interest income	\$ 105
Transfer from Fire Fighting Equipment	37,500
Total receipts	37,605
Expenditures	
Capital outlay	37,189
Receipts Over (Under) Expenditures	416
Unencumbered Cash, Beginning	8,778
Unencumbered Cash, Ending	\$ 9,194

City of Pratt, Kansas
Bond and Interest Fund
Schedule of Receipts and Expenditures – Actual and Budget
Regulatory Basis
For the Year Ended December 31, 2019

	<u>Actual</u>	<u>Budget</u>	<u>Variance - Over (Under)</u>
Receipts			
Taxes and shared receipts:			
Delinquent	\$ 2,976	\$ -	\$ 2,976
Motor vehicle	3,971	-	3,971
Special assessments	14,851	-	14,851
Interest income	512	-	512
	<u>22,310</u>	<u>-</u>	<u>22,310</u>
Total receipts			
Expenditures			
Transfer to General Fund	<u>-</u>	<u>1,596</u>	<u>(1,596)</u>
	<u>-</u>	<u>1,596</u>	<u>\$ (1,596)</u>
Total expenditures			
Receipts Over (Under) Expenditures	22,310	(1,596)	
Unencumbered Cash, Beginning	<u>27,552</u>	<u>1,596</u>	
Unencumbered Cash, Ending	<u>\$ 49,862</u>	<u>\$ -</u>	

City of Pratt, Kansas
Electric Utility
Schedule of Receipts and Expenditures – Actual and Budget
Regulatory Basis
For the Year Ended December 31, 2019

	<u>Actual</u>	<u>Budget</u>	<u>Variance - Over (Under)</u>
Receipts			
Electric use charges	\$ 9,360,229	\$ 10,850,000	\$ (1,489,771)
Service fees	7,148	7,000	148
Interest income	7,663	750	6,913
Sale of property	266,959	168,000	98,959
Miscellaneous income	17,259	60,000	(42,741)
Reimbursed expenses	19,615	60,000	(40,385)
	<u>9,678,873</u>	<u>11,145,750</u>	<u>(1,466,877)</u>
Expenditures			
Management	185,743	186,429	(686)
Production	5,592,281	7,753,076	(2,160,795)
Distribution	1,273,165	1,270,161	3,004
Lease payment	68,701	86,676	(17,975)
Transfers to:			
General	1,135,000	1,135,000	-
Capital Equipment Reserve	272,800	272,800	-
Capital Improvement Reserve	160,000	160,000	-
Electric Maintenance Reserve	50,000	50,000	-
	<u>8,737,690</u>	<u>10,914,142</u>	<u>\$ (2,176,452)</u>
Receipts Over (Under) Expenditures	941,183	231,608	
Unencumbered Cash, Beginning	<u>73,030</u>	<u>15,089</u>	
Unencumbered Cash, Ending	<u>\$ 1,014,213</u>	<u>\$ 246,697</u>	

City of Pratt, Kansas
Sanitation
Schedule of Receipts and Expenditures – Actual and Budget
Regulatory Basis
For the Year Ended December 31, 2019

	<u>Actual</u>	<u>Budget</u>	<u>Variance - Over (Under)</u>
Receipts			
Refuse charges	\$ 1,175,542	\$ 1,095,000	\$ 80,542
Interest income	2,886	500	2,386
Miscellaneous income	814	-	814
	<u>1,179,242</u>	<u>1,095,500</u>	<u>83,742</u>
Expenditures			
Personnel services	519,507	582,886	(63,379)
Contractual services	347,780	330,750	17,030
Commodities	79,768	65,450	14,318
Capital outlay	4,493	10,000	(5,507)
Lease payment	33,676	31,597	2,079
Transfers to:			
General Fund	100,000	100,000	-
Capital Improvement Reserve	10,000	10,000	-
Capital Equipment Reserve	50,000	50,000	-
	<u>1,145,224</u>	<u>1,180,683</u>	<u>\$ (35,459)</u>
Receipts Over (Under) Expenditures	34,018	(85,183)	
Unencumbered Cash, Beginning	<u>197,654</u>	<u>174,847</u>	
Unencumbered Cash, Ending	<u>\$ 231,672</u>	<u>\$ 89,664</u>	

City of Pratt, Kansas
Wastewater Treatment
Schedule of Receipts and Expenditures – Actual and Budget
Regulatory Basis
For the Year Ended December 31, 2019

	<u>Actual</u>	<u>Budget</u>	<u>Variance - Over (Under)</u>
Receipts			
Sewer service charges	\$ 911,438	\$ 920,000	\$ (8,562)
Storm water fees	38,031	40,000	(1,969)
Interest income	75	1,000	(925)
Miscellaneous income	3,386	10,000	(6,614)
Reimbursed expenses	-	5,000	(5,000)
	<u>952,930</u>	<u>976,000</u>	<u>(23,070)</u>
Expenditures			
Personnel services	386,660	397,078	(10,418)
Contractual services	125,280	124,800	480
Commodities	123,899	151,100	(27,201)
Capital outlay	7,250	-	7,250
Principal payments	245,681	247,600	(1,919)
Interest payments	47,685	48,341	(656)
Service fees	5,359	5,433	(74)
	<u>941,814</u>	<u>974,352</u>	<u>\$ (32,538)</u>
Receipts Over (Under) Expenditures	11,116	1,648	
Unencumbered Cash, Beginning	<u>2,442</u>	<u>1,978</u>	
Unencumbered Cash, Ending	<u>\$ 13,558</u>	<u>\$ 3,626</u>	

City of Pratt, Kansas
Water Utility
Schedule of Receipts and Expenditures – Actual and Budget
Regulatory Basis
For the Year Ended December 31, 2019

	<u>Actual</u>	<u>Budget</u>	<u>Variance - Over (Under)</u>
Receipts			
Water sales	\$ 1,027,323	\$ 975,000	\$ 52,323
State water tax	12,217	10,000	2,217
Interest income	321	-	321
Sale of property	706	10,000	(9,294)
Miscellaneous income	27,130	9,000	18,130
Reimbursements	3,852	5,000	(1,148)
	<u>1,071,549</u>	<u>1,009,000</u>	<u>62,549</u>
Expenditures			
Personnel services	499,064	481,102	17,962
Contractual services	112,419	101,250	11,169
Commodities	133,907	148,700	(14,793)
Capital outlay	128,246	156,500	(28,254)
Contingencies	33,937	35,000	(1,063)
Principal payments	28,994	28,994	-
Interest payments	18,386	15,692	2,694
Service fees	1,438	1,438	-
Transfer to Capital Equipment Reserve	87,000	87,000	-
	<u>1,043,391</u>	<u>1,055,676</u>	<u>\$ (12,285)</u>
Receipts Over (Under) Expenditures	28,158	(46,676)	
Unencumbered Cash, Beginning	<u>26,794</u>	<u>48,004</u>	
Unencumbered Cash, Ending	<u>\$ 54,952</u>	<u>\$ 1,328</u>	

City of Pratt, Kansas
Electric Debt Service
Schedule of Receipts and Expenditures – Actual and Budget
Regulatory Basis
For the Year Ended December 31, 2019

	<u>Actual</u>	<u>Budget</u>	<u>Variance - Over (Under)</u>
Receipts			
Interest income	\$ 419	\$ -	\$ 419
Expenditures			
Agency fees	-	35,019	(35,019)
Receipts Over (Under) Expenditures	419	(35,019)	<u>\$ (34,600)</u>
Unencumbered Cash, Beginning	<u>35,302</u>	<u>35,019</u>	
Unencumbered Cash, Ending	<u>\$ 35,721</u>	<u>\$ -</u>	

City of Pratt, Kansas
Water Debt Service
Schedule of Receipts and Expenditures – Actual
Regulatory Basis
For the Year Ended December 31, 2019

	<u>Actual</u>
Receipts	
Interest income	\$ 67
Receipts Over (Under) Expenditures	67
Unencumbered Cash, Beginning	<u>5,649</u>
Unencumbered Cash, Ending	<u><u>\$ 5,716</u></u>

City of Pratt, Kansas
Electric Maintenance Reserve
Schedule of Receipts and Expenditures – Actual
Regulatory Basis
For the Year Ended December 31, 2019

	Actual
Receipts	
Interest income	\$ 384
Transfer from Electric Utility	50,000
Total receipts	50,384
Receipts Over (Under) Expenditures	50,384
Unencumbered Cash, Beginning	12,026
Unencumbered Cash, Ending	\$ 62,410

City of Pratt, Kansas
Wastewater Reserve
Schedule of Receipts and Expenditures – Actual
Regulatory Basis
For the Year Ended December 31, 2019

	<u>Actual</u>
Receipts	
Interest income	\$ 41
Receipts Over (Under) Expenditures	41
Unencumbered Cash, Beginning	<u>3,387</u>
Unencumbered Cash, Ending	<u>\$ 3,428</u>

City of Pratt, Kansas
Water Reserve
Schedule of Receipts and Expenditures – Actual
Regulatory Basis
For the Year Ended December 31, 2019

	Actual
Receipts	
Bond proceeds	\$ 289,183
Interest income	420
Total receipts	289,603
Expenditures	
Capital outlay	254,014
Receipts Over (Under) Expenditures	35,589
Unencumbered Cash, Beginning	3,179
Unencumbered Cash, Ending	\$ 38,768

City of Pratt, Kansas
Water Debt Reserve
Schedule of Receipts and Expenditures – Actual
Regulatory Basis
For the Year Ended December 31, 2019

	<u>Actual</u>
Receipts	
Interest income	\$ 63
Receipts Over (Under) Expenditures	63
Unencumbered Cash, Beginning	<u>5,280</u>
Unencumbered Cash, Ending	<u><u>\$ 5,343</u></u>

City of Pratt, Kansas
Park Improvement Trust
Schedule of Receipts and Expenditures – Actual
Regulatory Basis
For the Year Ended December 31, 2019

	Actual
Receipts	
Donations	\$ 19,112
Reimbursed expenses	41,245
Interest income	404
Total receipts	60,761
Expenditures	
Commodities	27,632
Capital outlay	51,360
Total expenditures	78,992
Receipts Over (Under) Expenditures	(18,231)
Unencumbered Cash, Beginning	32,398
Unencumbered Cash, Ending	\$ 14,167

City of Pratt, Kansas
Cemetery Trust
Schedule of Receipts and Expenditures – Actual
Regulatory Basis
For the Year Ended December 31, 2019

	<u>Actual</u>
Receipts	
Donations	\$ 25
Interest income	4,872
	<hr/>
Total receipts	4,897
	<hr/>
Expenditures	
Endowment and care	2,000
	<hr/>
Receipts Over (Under) Expenditures	2,897
Unencumbered Cash, Beginning	411,769
	<hr/>
Unencumbered Cash, Ending	<u>\$ 414,666</u>

City of Pratt, Kansas
Recreation Trust
Schedule of Receipts and Expenditures – Actual
Regulatory Basis
For the Year Ended December 31, 2019

	Actual
Receipts	
Donations	\$ 78,403
Tournament income	65,838
Interest income	1,377
Total receipts	145,618
Expenditures	
Commodities	34,566
Capital outlay	107,084
Total expenditures	141,650
Receipts Over (Under) Expenditures	3,968
Unencumbered Cash, Beginning	146,427
Unencumbered Cash, Ending	\$ 150,395

City of Pratt, Kansas
Agency Funds
Schedule of Receipts and Disbursements
Regulatory Basis
For the Year Ended December 31, 2019

Fund	Beginning Cash Balance	Receipts	Disbursements	Ending Cash Balance
Sales Tax	\$ 51	\$ 353,756	\$ 348,783	\$ 5,024
Customer Deposits	<u>143,357</u>	<u>75,165</u>	<u>71,844</u>	<u>146,678</u>
Total Agency Funds	<u>\$ 143,408</u>	<u>\$ 428,921</u>	<u>\$ 420,627</u>	<u>\$ 151,702</u>