

CITY OF STOCKTON, KANSAS

FINANCIAL STATEMENT AND INDEPENDENT AUDITOR'S REPORT

For the Year Ended December 31, 2021

MAPES & MILLER LLP
Certified Public Accountants
Stockton, Kansas

CITY OF STOCKTON, KANSAS

For the Year Ended December 31, 2021

CITY COUNCIL

Reesa Brown, Mayor

City Commissioners

Adam Bryant
Nathan Glendenning

Jesica Kerr
Robert Becker

Administration

Courtney Flower
Amanda Atkisson

City Clerk/Manager
Manor Administrator

CITY OF STOCKTON, KANSAS
For the Year Ended December 31, 2021

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INDEPENDENT AUDITOR'S REPORT

Honorable Mayor and Commissioners
City of Stockton, Kansas

Adverse and Unmodified Opinions

We have audited the accompanying fund summary statement of regulatory basis receipts, expenditures, and unencumbered cash balances of the City of Stockton, Kansas as of and for the year ended December 31, 2021 and the related notes to the financial statement.

Adverse Opinion on U.S. Generally Accepted Accounting Principles

In our opinion, because of the significance of the matter discussed in the Basis for Adverse and Unmodified Opinions section of our report, the accompanying financial statement referred to above does not present fairly, in conformity with accounting principles generally accepted in the United States of America, the financial position of the City of Stockton, Kansas as of December 31, 2021, or changes in financial position and cash flows thereof for the year then ended.

Unmodified Opinion on Regulatory Basis of Accounting

In our opinion, the financial statement referred to above presents fairly, in all material respects, the aggregate cash and unencumbered cash balance of the City of Stockton, Kansas, as of December 31, 2021, and the aggregate receipts and expenditures for the year then ended in accordance with the financial reporting provisions of *Kansas Municipal Audit and Accounting Guide* described in Note 1.

Basis for Adverse and Unmodified Opinions

We conducted our audit in accordance with auditing standards generally accepted in the United States of America (GAAS) and the *Kansas Municipal Audit and Accounting Guide*. Our responsibilities under those standards are further described in the Auditor's Responsibilities for Audit of the Financial Statement section of the report. We are required to be independent of the City of Stockton, Kansas, and to meet our other ethical responsibilities, in accordance with the relevant ethical requirements to our audit. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our adverse and unmodified audit opinions.

Matter Giving Rise to Adverse Opinion on U.S. Generally Accepted Accounting Principles

As discussed in Note 1 of the financial statement, the financial statement is prepared by the City of Stockton, Kansas on the basis of the financial reporting provisions of the *Kansas Municipal Audit and Accounting Guide*, which is a basis of accounting other than accounting principles generally accepted in the United States of America. The effects on the financial statement of the variances between the regulatory basis of accounting described in Note 1 and accounting principles generally accepted in the United States of America, although not reasonably determinable, are presumed to be material.

Responsibility of Management for the Financial Statement

Management is responsible for the preparation and fair presentation of this financial statement in accordance with the *Kansas Municipal Audit and Accounting Guide* as described in Note 1; this includes determining that the regulatory basis of accounting is an acceptable basis for the preparation of the financial statement in the circumstances. Management is also responsible for the design, implementation and maintenance of internal control relevant to the preparation and fair presentation of the financial statement that is free from material misstatement, whether due to fraud or error.

In preparing the financial statement, management is required to evaluate whether there are conditions or events, considered in the aggregate, that raise substantial doubt about the City of Stockton, Kansas's ability to continue as a going concern for twelve months beyond the financial statement date, including any currently known information that may raise substantial doubt shortly thereafter.

Auditor's Responsibilities for the Audit of the Financial Statement

Our objectives are to obtain reasonable assurance about whether the financial statement as a whole is free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinions. Reasonable assurance is a high level of assurance but is not absolute assurance and therefore is not a guarantee that an audit conducted in accordance with GAAS will always detect a material misstatement when it exists. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control. Misstatements are considered material if there is a substantial likelihood that, individually or in the aggregate, they would influence the judgment made by a reasonable user based on the financial statement.

In performing an audit in accordance with GAAS, we:

- exercise professional judgment and maintain professional skepticism throughout the audit.
- identify and assess the risks of material misstatement of the financial statement, whether due to fraud or error, and design and perform audit procedures responsive to those risks. Such procedures include examining, on a test basis, evidence regarding the amounts and disclosures in the financial statement.
- obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the City of Stockton's internal control. Accordingly, no such opinion is expressed.
- evaluate the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluate the overall presentation of the financial statement.
- conclude whether, in our judgment, there are conditions or events, considered in the aggregate, that raise substantial doubt the City of Stockton's ability to continue as a going concern for a reasonable period of time.

We are required to communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit, significant audit findings, and certain internal control-related matters that we identified during the audit.

Supplementary Information

Our audit was conducted for the purpose of forming an opinion on the fund summary statement of regulatory basis receipts, expenditures, and unencumbered cash balances (basic financial statement) as a whole. The summary of regulatory basis expenditures-actual and budget, individual fund schedules of regulatory basis receipts and expenditures-actual and budget, schedule of regulatory basis receipts and expenditures-agency funds (Schedules 1, 2 and 3 as listed in the table of contents) are presented for analysis and are not a required part of the basic financial statement, however are required to be presented under the provisions of the *Kansas Municipal Audit and Accounting Guide*. Such information is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the basic financial statement. The information has been subjected to the auditing procedures applied in the audit of the basic financial statement and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the basic financial statement itself, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the information is fairly stated in all material respects in relation to the basic financial statement taken as a whole, on the basis of accounting described in Note 1.

Mapes & Miller LLP

Certified Public Accountants

Stockton, Kansas
November 22, 2022

CITY OF STOCKTON, KANSAS

Statement 1

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SUMMARY STATEMENT OF RECEIPTS, EXPENDITURES AND UNENCUMBERED CASH

Regulatory Basis

For The Year Ended December 31, 2021

FUNDS	Beginning	Prior Year	Receipts	Expenditures	Ending	Add	Ending
	Unencumbered	Cancelled			Unencumbered	Encumbrances and Accounts Payable	
	Cash Balance	Encumbrances			Cash Balance		Cash Balance
General Fund	\$ 11,781	\$ -	\$ 1,446,073	\$ 1,382,152	\$ 75,702	\$ 13,589	\$ 89,291
Special Purpose Funds:							
Special City Highway Fund	8,777	-	36,158	29,000	15,935	-	15,935
Industrial Fund	3,682	-	3,456	-	7,138	-	7,138
Library Fund	-	-	73,172	73,172	-	-	-
Employee Benefit Fund	50,717	-	239,557	277,805	12,469	33,032	45,501
Transient Guest Tax Fund	4,502	-	5,296	5,892	3,906	-	3,906
Pool Project Fund	120,756	-	231,706	181,250	171,212	-	171,212
Sewer Utility Depreciation Fund	50,601	-	378	-	50,979	-	50,979
Electric Utility Depreciation Fund	94,283	-	986,604	53,586	1,027,301	-	1,027,301
Water Utility Depreciation Fund	119,614	-	959	-	120,573	-	120,573
Oil Revenue Trust Fund	14,073	-	15,817	15,188	14,702	500	15,202
Lower City Park Fund	(21,222) *	-	26,222	5,000	-	-	-
Senior Citizen Center Fund	63,679	-	473	2,290	61,862	-	61,862
Street Tree Fund	830	-	-	-	830	-	830
Schafer Estate Trust Fund	30,349	-	253	2,100	28,502	-	28,502
Pet Cemetery Upkeep Fund	100	-	-	-	100	-	100
Ambulance Donation Fund	-	-	21,329	2,918	18,411	-	18,411
Ernest Tribble Cemetery Fund	35,757	-	-	-	35,757	-	35,757
Hansen Trust Fund	11,005	-	-	-	11,005	-	11,005
Group Health Insurance Reserve Fund	235,263	-	227	17,064	218,426	-	218,426
Ambulance Grant Fund	7,641	-	2,665	2,693	7,613	-	7,613
Pocket Park Main Street Fund	2,727	-	5,000	-	7,727	-	7,727
Diversion Fund	600	-	600	-	1,200	-	1,200
City Roof Fund	-	-	50,000	14,823	35,177	-	35,177
ARPA Fund	-	-	95,915	58,380	37,535	58,380	95,915
Capital Projects Funds:							
SVM Capital Project Fund	-	-	12,307,912	12,307,912	-	6,605,755	6,605,755
Business Funds:							
Electric Utility Fund	284,391	-	1,980,106	2,023,587	240,910	118,681	359,591
Water Utility Fund	127,543	-	663,893	658,125	133,311	3,368	136,679
Sewer Maintenance Utility Fund	51,830	-	341,995	333,575	60,250	2,149	62,399
Solomon Valley Manor Fund	1,696,040	-	2,354,309	2,451,010	1,599,339	28,156	1,627,495
Solid Waste Utility Fund	97,412	-	328,440	345,845	80,007	5,247	85,254
Stormwater Management Utility Fund	16,784	-	14,134	10,000	20,918	-	20,918
Utility Deposits Fund	-	-	8,400	8,400	-	17,500	17,500
Trust Funds:							
Keller, Hindman, McMillen & Brown Trust Funds	21,901	-	-	-	21,901	-	21,901
Total Reporting Entity (Excluding Agency Funds)	\$ 3,141,416	\$ -	\$ 21,241,049	\$ 20,261,767	\$ 4,120,698	\$ 6,886,357	\$ 11,007,055

* See Note 6A, (Cash Basis Exceptions)

The notes to the financial statements are an integral part of this statement.

CITY OF STOCKTON, KANSAS

Statement 1

Page 2 of 2

SUMMARY STATEMENT OF RECEIPTS, EXPENDITURES AND UNENCUMBERED CASH

Regulatory Basis

For The Year Ended December 31, 2021

COMPOSITION OF CASH AND INVESTMENTS:

Cash on Hand	\$ 100
Gift Card - Manor	400
Solutions North Bank	
Stockton, Kansas	
Petty Cash Checking Account - City	1,500
Petty Cash Checking Account- Manor	696
Checking Account - Operating Account	350,777
Checking Account - Manor	485,916
Checking Account - ARPA Account	95,915
Checking Account - Federal Tax Deposit	14,072
Checking Account - Water Project Account	369,516
NOW Account - EMS Donations	43,081
NOW Account - Manor	(2,575)
Savings Account - Bond & Interest Account - Manor	1,295
Savings Account - Equipment Account - Manor	1,182,448
Savings Account - Memorial Account - Manor	33,726
Savings Account - Activities Account - Manor	4,466
Savings Account - Capital Project Account	6,398,325
Savings Account - Tax Credit Account	128,552
Certificates of Deposit	1,409,476
Farmers National Bank	
Stockton, Kansas	
Certificates of Deposit	266,904
Farmers Bank and Trust	
Great Bend, Kansas	
Freedom Claims Accounts	218,426
Investments:	
Series H/HH Bonds	5,500
Total Cash and Investments	11,008,516
Agency Funds per Schedule 3	(1,461)
Total Reporting Entity (Excluding Agency Funds)	\$ 11,007,055

The notes to the financial statements are an integral part of this statement.

CITY OF STOCKTON, KANSAS
NOTES TO THE FINANCIAL STATEMENTS
For the Year Ended December 31, 2021

Page One

1. Summary of Significant Accounting Policies

Financial Reporting Entity

The City of Stockton, Kansas, was incorporated as a city of the third class in 1880. The City operates under the commission form of government with an elected five-member commission. The regulatory financial statement presents the City of Stockton (the municipality) but does not include its related municipal entities. The related municipal entities are as follows and have not been subjected to an audit.

Stockton Housing Authority--The Stockton Housing Authority was organized for the purpose of operating a subsidized 30-unit apartment complex for the elderly. The Housing Authority is governed by a board which is appointed by the City Commission.

Stockton Public Library--The Stockton Public Library provides Library services to the City of Stockton and surrounding area. The City of Stockton levies taxes to assist in funding the Library and the City Commission appoints the seven-member Library Board.

Stockton Public Building Commission--The Stockton Public Building Commission was organized for the purpose of acquisition or construction of facilities for the benefit of the City. The Public Building Commission is governed by a board which is appointed by the City Council.

Regulatory Basis Fund Types

General Fund—the chief operating fund. Used to account for all resources except those required to be accounted for in another fund.

Special Purpose Fund—used to account for the proceeds of specific tax levies and other specific regulatory revenue sources (other than Capital Project and tax levies for long-term debt) that are intended for specified purposes.

Bond and Interest Fund—used to account for the accumulation of resources, including tax levies, transfers from other funds and payment of general long-term debt.

Capital Project Fund—used to account for the debt proceeds and other financial resources to be used for acquisition or construction of major capital facilities or equipment.

Business Fund—funds financed in whole or in part by fees charged to users of the goods or services (i.e. enterprise and internal service fund etc.).

Trust Fund—funds used to report assets held in trust for the benefit of the municipal financial reporting entity (i.e. pension funds, investment trust funds, private purpose trust funds which benefit the municipal reporting entity, scholarship funds, etc.).

Agency Fund—funds used to report assets held by the municipal reporting entity in a purely custodial capacity (payroll clearing fund, county treasurer tax collection accounts, etc.).

1. Summary of Significant Accounting Policies (Cont.)**Regulatory Basis of Accounting and Departure from Accounting Principles Generally Accepted in the United States of America**

The KMAAG regulatory basis of accounting involves the recognition of cash, cash equivalents, marketable investments, and certain accounts payable and encumbrance obligations to arrive at a net unencumbered cash and investments balance on a regulatory basis for each fund, and the reporting of changes in unencumbered cash and investments of a fund resulting from the difference in regulatory basis receipts and regulatory basis expenditures for the fiscal year. All recognized assets and liabilities are measured and reported at cost, unless they have been permanently impaired and have no future cash value or represent no future obligation against cash. The KMAAG regulatory basis does not recognize capital assets, long-term debt, accrued receivables and payables, or any other assets, liabilities or deferred inflows or outflows, other than those mentioned above.

The City has approved a resolution that is in compliance with K.S.A. 75-1120a(c), waiving the requirement for application of generally accepted accounting principles and allowing the City to use the regulatory basis of accounting.

Reimbursements

The City records reimbursable expenditures in the fund that makes the disbursement and records reimbursements as a receipt to the fund that receives the reimbursement. For purposes of budgetary comparisons, the expenditures are properly offset by the reimbursements under KMAAG regulatory basis accounting.

Budgetary Information

Kansas Statutes require that an annual operating budget be legally adopted for the General Fund, Special Purpose Funds (unless specifically exempted by statute), Bond and Interest Funds and Business Funds. Although directory rather than mandatory, the statutes provide for the following sequence and timetable in adoption of the legal annual operating budget:

1. Preparation of the budget for the succeeding calendar year on or before August 1st.
2. Publication in local newspaper on or before August 5th of the proposed budget and notice of public hearing on the budget.
3. Public hearing on or before August 15th, but at least ten days after publication of notice of hearing.
4. Adoption of the final budget on or before August 25th.

The statutes allow for the governing body to increase the originally adopted budget for previously unbudgeted increases in regulatory receipts other than ad valorem property taxes. To do this, a notice of public hearing to amend the budget must be published in the local newspaper. At least ten days after publication the hearing may be held and the governing body may amend the budget at that time. The following funds of the City were amended on December 27, 2021: General Fund, Library Fund and Solid Waste Utility Fund.

The statutes permit transferring budgeted amounts between line items within an individual fund. However, such statutes prohibit expenditures in excess of the total amount of the adopted budget of expenditures of individual funds. Budget comparison statements are presented for each fund showing actual receipts and expenditures compared to legally budgeted receipts and expenditures.

1. Summary of Significant Accounting Policies (Cont.)**Budgetary Information (Cont.)**

All legal annual operating budgets are prepared using the regulatory basis of accounting, in which, regulatory receipts are recognized when cash is received and expenditures include disbursements, accounts payable, and encumbrances, with disbursements being adjusted for prior year's accounts payable and encumbrances. Encumbrances are commitments by the City for future payments and are usually supported by a document evidencing the commitment, such as a purchase order or contract. Any unused budgeted expenditure authority lapses at year-end.

A legal operating budget is not required for Capital Project Funds, Trust Funds and the following Special Purpose Funds:

Sewer Utility Depreciation Fund
Electric Utility Depreciation Fund
Water Utility Depreciation Fund
Oil Revenue Trust Fund
Lower City Park Fund
Senior Citizen Center Fund
Street Tree Fund
Schafer Estate Trust Fund
Pet Cemetery Upkeep Fund
Ambulance Donation Fund
Ernest Tribble Cemetery Fund
Hansen Trust Fund
Group Health Insurance Reserve Fund
Ambulance Grant Fund
Pocket Park Main Street Fund
Diversion Fund
City Roof Fund
ARPA Fund

Spending in funds which are not subject to the legal annual operating budget requirement is controlled by federal regulations, other statutes, or by the use of internal spending limits established by the governing body.

2. Property Taxes

Property taxes are levied November 1st of the calendar year. A lien is placed on the property when the taxes are levied. The taxes are due 1/2 on December 20th and 1/2 the following May 10th. Any taxes unpaid at the due dates are considered delinquent. Collection of current year property tax by the County Treasurer is not completed, apportioned or distributed to the various subdivisions until the succeeding year: such procedure being in conformity with governing state statutes. Consequently, current year property taxes receivable are not available as a resource that can be used to finance the current year operation of the City and therefore are not susceptible to accrual.

It is not practical to apportion delinquent taxes held by the County Treasurer at the end of the audit period and, further, the amounts thereof are not material to the financial statements taken as a whole.

3. Claims and Judgments

The City participates in federal, state and county programs that are fully or partially funded by grants received from other governmental units. Expenditures financed by grants are subject to audit by the appropriate grantor government. If expenditures are disallowed due to noncompliance with grant program regulations, the City may be required to reimburse the grantor government. The City believes that disallowed expenditures, if any, based on subsequent audits will not have a material effect on any of the individual governmental funds or the overall financial position of the City.

The Solomon Valley Manor Fund participates in the Kansas Medicaid Reimbursement Program and the Medicare Reimbursement Program. These programs are subject to audit and retroactive adjustments. Differences between the estimated amounts accrued and final settlements, if any, have not been determined at this time.

The City of Stockton is exposed to various risks of loss related to torts, theft of, damage to, and destruction of assets; errors and omissions; injuries to employees and natural disasters. The City has purchased commercial insurance for these potential risks. There have been no significant reductions in insurance coverage from 2020 to 2021 and there were no settlements that exceeded insurance coverage in the past three years.

The City has been unable to obtain property insurance on its electric distribution system at a cost to be economically justifiable. The financial impact to the City, if major storm damage occurred to this system, although not reasonably determinable, is presumed to be material.

4. Interfund Transfers

Operating transfers were as follows:

<u>From</u>	<u>To</u>	<u>Statutory Authority</u>	<u>Amount</u>
Solomon Valley Manor Fund	SVM Capital Project Fund	K.S.A. 12-825d	\$ 78,878
Electric Utility Fund	Employee Benefit Fund	K.S.A. 12-825d	75,000
Electric Utility Fund	General Fund	K.S.A. 12-825d	200,000
Electric Utility Fund	Electric Utility Depreciation Fund	K.S.A. 12-1,117	50,000
Electric Utility Fund	Utility Deposit Fund	K.S.A. 12-825d	1,121
Water Utility Fund	General Fund	K.S.A. 12-825d	5,000
Water Utility Fund	Employee Benefit Fund	K.S.A. 12-825d	65,000
Sewer Maintenance Utility Fund	General Fund	K.S.A. 12-825d	10,000
Solid Waste Utility Fund	General Fund	K.S.A. 12-825d	30,000
Solid Waste Utility Fund	Employee Benefit Fund	K.S.A. 12-825d	30,000
Stormwater Management Utility Fund	General Fund	K.S.A. 12-825d	10,000
Section 125 Cafeteria ACH Fund	Employee Benefit Fund	To Close Fund	13,285
Payroll Clearing Funds	General Fund	To Close Fund	26,508
Total			<u>\$ 594,792</u>

5. Deposits and Investments

As of December 31, 2021, the City had the following investments and maturities.

<u>Investment Type</u>	<u>Fair Value</u>	<u>Maturity Dates</u>	<u>Rating</u>
Series HH Bonds	<u>\$5,500</u>	2017-2023	N/A

5. **Deposits and Investments (Cont.)**

K.S.A. 9-1401 establishes the depositories which may be used by the City. The statute requires banks eligible to hold the City's funds have a main or branch bank in the county in which the City is located, or in an adjoining county if such institution has been designated as an official depository, and the banks provide an acceptable rate of return on funds. In addition, K.S.A. 9-1402 requires the banks to pledge securities for deposits in excess of FDIC coverage. The City has no other policies that would further limit interest rate risk.

K.S.A. 12-1675 limits the City's investment of idle funds to time deposits, open accounts, and certificates of deposit with allowable financial institutions; U.S. government securities; temporary notes; no-fund warrants; repurchase agreements; and the Kansas Municipal Investment Pool. The City has no investment policy that would further limit its investment choices.

Concentration of credit risk. State statutes place no limit on the amount the City may invest in any one issuer as long as the investments are adequately secured under K.S.A. 9-1402 and 9-1405.

Custodial credit risk - deposits. Custodial credit risk is the risk that in the event of a bank failure, the City's deposits may not be returned to it. State statutes require the City's deposits in financial institutions to be entirely covered by federal depository insurance or by collateral held under a joint custody receipt issued by a bank within the State of Kansas, the Federal Reserve Bank of Kansas City, or the Federal Home Loan Bank of Topeka, except during designated "peak periods" when required coverage is 50%. As of December 31, 2021 the City was undersecured at the Solutions North Bank by \$122,748.

At December 31, 2021, the City's carrying amount of deposits was \$11,002,516 and the bank balance was \$11,022,946. The bank balance was held by three banks resulting in a concentration of credit risk. Of the bank balance, \$968,426 was covered by federal depository insurance and \$9,931,772 was collateralized with securities held by the pledging financial institution's agents in the City's name.

Custodial credit risk - investments. For an investment, this is the risk that, in the event of the failure of the issuer or counterparty, the City will not be able to recover the value of its investments or collateral securities that are in the possession of an outside party. State statutes require investments to be adequately secured.

6. **Stewardship, Compliance and Accountability**

Compliance With Kansas Statutes

K.S.A. 10-1113 states that expenditures are to be made in compliance with the cash basis law which requires that no indebtedness be created for a fund in excess of available monies in that fund. The funds with a negative cash balance are as follows:

Lower City Park Fund

The fund mentioned above is a federal grant or loan where the expenditures are incurred by the City and then reimbursed by the grant or loan. K.S.A. 12-1664 allows the City to temporarily finance the federal grant and federal aid from current funds until the federal grant or aid is received.

The City was not in compliance with K.S.A. 9-1402 which requires deposits with authorized financial institutions to be adequately secured. On December 31, 2021 deposits were undersecured at the Solutions North Bank by \$122,748.

The City was not aware of any other noncompliance with Kansas statutes.

7. **Defined Benefit Pension Plan**

General Information about the Pension Plan

Plan Description - The City participates in the Kansas Public Employees Retirement System (KPERS), a cost-sharing multiple-employer defined benefit pension plan as provided by K.S.A. 74-4901, et. seq. Kansas law establishes and amends benefit provisions. KPERS issue a publicly available financial report that includes financial statements and required supplementary information. KPERS' financial statements are included in its Comprehensive Annual Financial Report which can be found on the KPERS website at www.kpers.org or by writing to KPERS (611 South Kansas, Suite 100; Topeka, KS 66603) or by calling 1-888-275-5737.

Contributions - K.S.A. 74-4919 and K.S.A. 74-49,210 establish the KPERS member-employee contribution rates. KPERS has multiple benefit structures and contribution rates depending on whether the employee is a KPERS 1, KPERS 2 or KPERS 3 member. KPERS 1 members are active and contributing members hired before July 1, 2009. KPERS 2 members were first employed in a covered position on or after July 1, 2009, and KPERS 3 members were first employed in a covered position on or after January 1, 2015. Effective January 1, 2015, Kansas law established the KPERS member-employee contribution rate at 6% of covered salary for KPERS 1, KPERS 2 and KPERS 3 members. Member contributions are withheld by their employer and paid to KPERS according to the provisions of section 414(h) of the Internal Revenue Code.

State law provides that the employer contribution rates for KPERS 1, KPERS 2 and KPERS 3 be determined based on the results of each annual actuarial valuation. Kansas law sets a limitation on annual increases in the employer contribution rates. The actuarially determined employer contribution rate (not including the 1% contribution rate for the Death and Disability Program) and the statutory contribution rate was 8.87% for the fiscal year ended December 31, 2021. Contributions to the pension plan from the City were \$190,391 for the year ended December 31, 2021.

Net Pension Liability

At December 31, 2021, the City's proportionate share of the collective net pension liability reported by KPERS was \$1,389,825. The net pension liability was measured as of June 30, 2021, and the total pension liability used to calculate the net pension liability was determined by an actuarial valuation as of December 31, 2020, which was rolled forward to June 30, 2021. The City's proportion of the net pension liability was based on the ratio of the City's contributions to KPERS, relative to the total employer and non-employer contributions of the Local subgroup with KPERS. Since the KMAAG regulatory basis of accounting does not recognize long-term debt, this liability is not reported in these financial statements.

The complete actuarial valuation report including all actuarial assumptions and methods, and the report on the allocation of the KPERS collective net pension liability to all participating employers are publicly available on the website at www.kpers.org or can be obtained as described above.

8. **Other Long-Term Obligations from Operations**

Other Post Employment Benefits

As provided by K.S.A. 12-5040, the City allows retirees to participate in the group health insurance plan. While each retiree pays the full amount of the applicable premium, conceptually, the City is subsidizing the retirees because each participant is charged a level of premium regardless of age. However, the cost of this subsidy has not been quantified in these financial statements.

Under the Consolidated Omnibus Budget Reconciliation Act (COBRA), the City makes health care benefits available to eligible former employees and eligible dependents. Certain requirements are outlined by the federal government for this coverage. The premium is paid in full by the insured. There is no cost to the City under this program.

8. Other Long-Term Obligations from Operations (Cont.)**Death and Disability Other Post Employment Benefits**

K.S.A. 74-4927, disabled members in the Kansas Public Employees Retirement System (KPERS) receive long-term disability benefits and life insurance benefits. The plan is administered through a trust held by KPERS that is funded to pay annual benefit payments. The employer contribution rate is set at 1% for the year ended December 31, 2021.

Termination Benefits

Employees hired prior to December 31, 2009 and choose to retiree within two years of obtaining 85 points under the Kansas Public Employees Retirement System the City pays 50% of a single person health premium for each retiree and each retiree is responsible for the balance. This benefit continues until the retiree is Medicare eligible or finds employment elsewhere offering a health benefits. During the year ended December 31, 2021, 2 retirees participated in this plan and the City paid \$6,570 in premiums for these retirees. Any remaining subsidy to retirees due to the plan's level premium structure has not been quantified in these financial statements.

Upon termination, an employee shall be compensated for all earned but unused vacation at their final rate of pay, subject to the maximum hours of accumulation.

Other Employee Benefits**Vacation Leave**

The City's policy with regard to vacation leave which provides for all full-time permanent employees to accumulate vacation leave is as follows:

<u>Years of Continuous Employment</u>	<u>0-5</u>	<u>5-10</u>	<u>10-15</u>	<u>Over 15</u>
Maximum hours accumulation	120	140	160	200
Equivalent work days	15	17 ½	20	25

Sick Leave

Full-time employees earn sick leave at the rate of 8 hours per month and part-time employees working at least 20 hours receive 4 hours per month. No employee may accrue more than 960 hours of sick leave or 480 hours for part-time employees. After 10 years of service employees shall be paid 25% of accumulated sick leave upon termination or retirement.

9. Advance Refunding

On October 31, 2017 the City issued General Obligation Refunding Bonds, Series 2017. The issue was for \$3,905,000 bearing fixed rates ranging from 3% to 5% with annual maturities from October 1, 2018 to October 1, 2050. The net proceeds were used to advance refund General Obligation Bonds, Series 2010 and pay off principal of \$3,710,000, interest of \$99,611 and various issuance costs. Savings from the refunding amounts to \$249,426 over the life of the bonds.

On September 1, 2020 the City entered into a lease agreement with the Stockton Building Commission leasing certain property, including the wastewater collection and treatment works improvements. The Stockton Building Commission issued Revenue Bonds, Series 2020 for \$2,245,000 bearing fixed rates of 2% with annual maturities from September 1, 2021 to September 1, 2033. The net proceeds were used to advance refund KDHE Loan with a rate of 3.01% and pay off principal, interest and various issuance costs.

10. Various Agreements

The City has entered into the following agreements:

Kansas Waste Tire Grant Program

On May 1, 2020 the City entered into an agreement with the Kansas Secretary of Health and Environment to be used for the purchase of products made from Kansas waste tires. The grant is up to \$42,443 for eligible activities. The City has received \$42,443 of the grant as of December 31, 2021. The grant terminates April 30, 2024.

Law Enforcement Agreement

On June 28, 2019 the City entered into a contract for law enforcement with Rooks County, Kansas. The Rooks County Sheriff's office will perform all law enforcement functions within the boundaries of the city limit of Stockton, Kansas. This contract is to go into effect on January 1, 2020. The contract is for one year and shall be annually renewable.

11. COVID-19

On January 30, 2020, the World Health Organization ("WHO") announced a global health emergency because of a new strain of coronavirus in Wuhan, China (the "COVID-19 outbreak") and the risks to the international community as the virus spreads globally beyond its point of origin. In March 2020, the WHO classified the COVID-19 outbreak as a pandemic, based on the rapid increase in exposure globally. The full impact of the COVID-19 outbreak continues to evolve as of the date of this report. As such, it is uncertain as to the full magnitude that the pandemic will have on the City's financial condition, liquidity and future results of operations. Management is actively monitoring the global and local situation on its financial condition, liquidity, operations, suppliers, industry and workforce. Given the daily evolution of the COVID-19 outbreak and the global responses to curb its spread, the City is not able to estimate the effects of the COVID-19 outbreak on its results of operations, financial condition or liquidity for fiscal year 2020.

As a result of the COVID-19 outbreak, numerous Federal and State grants have been made available to the City to assist with the risks and help offset incurred costs of the City.

12. CRF and Cares Act Funding

As a result of COVID-19, the State of Kansas has received Coronavirus Relief Funds (CRF) under the Coronavirus Aid, Relief and Economic Security (CARES) Act. The CRF were passed through to the counties of Kansas through Strengthening People and Revitalizing Kansas (SPARK). SPARKS's first round distribution was to local governments in the amount of \$400 million. The City received funding from these programs in the amount of \$187,971. The CRF are to be used to strengthen health, to allow the economy to reopen safely and to remain open. The goals are to be fair, impactful and timely. Additional information and updates on SPARK, the CARES Act and CRF, which includes audit requirements, can be found at <https://covid.ks.gov/>.

13. American Rescue Plan Act (ARPA)

Following widespread calls for greater federal action to provide financial relief to governments across the United States, President Biden and Congress provided additional funding related to COVID-19 through the American Rescue Plan Act (ARPA). Enacted into law on March 11, 2021, and building on previously enacted aid measures, such as the Coronavirus Aid, Relief and Economic Security Act ("CARES Act"), the Plan adds \$350 billion in emergency funding to state and local governments. However, unlike the CARES Act, which limited expenditures to costs directly related or incurred due to the pandemic, ARPA allows governments to use funding for a broader array of eligible purposes.

13. American Rescue Plan Act (ARPA) (Cont.)

The City anticipates receiving a total of approximately \$191,830 in fiscal relief funding paid in two disbursements, the first in 2021, and the second in 2022. The City has received the 2021 disbursement of funds in the amount of \$95,915.

Eligible used include support for vital public health and economic responses to the pandemic, premium pay to essential worker, lost government revenue replacement to prevent harmful cuts to government services, and necessary investments in water, sewer, and broadband infrastructure. Together, these uses are intended to lay the foundation for stronger economic recovery.

14. Capital Projects

Capital project authorizations with approved change orders compared with expenditures from inception are as follows:

<u>Project</u>	<u>Project Authorization</u>	<u>Expenditures To Date</u>
Nursing Home Building	\$ 6,870,279	\$ 264,524

15. Subsequent Events

On January 5, 2021 the City of Stockton signed a design and build contract with Parkway Construction and Architecture to build a new 32 bed nursing home. The nursing home will be between 22,000 and 25,000 square feet with an estimated cost of between 5 and 6 million dollars. The new nursing home is to be located just north of the current facility. A lease purchase agreement with Solutions North Bank will be used to finance the project. The estimated completion date of the project is April of 2023.

Management has evaluated the effects of the financial statements of subsequent events occurring through the date of this report, which is the date of which the financial statements were available to be issued.

16. Long-Term Debt

Changes in long-term liabilities for the City for the year ended December 31, 2021, were as follows:

Issue	Interest Rates	Date of Issue	Amount of Issue	Date of Final Maturity	Balance Beginning of Year	Additions	Reductions/ Payments	Balance End of Year	Interest Paid
General Obligation Bonds:									
Series 2017 Refunding Bonds	3.50 to 5.00%	10/31/17	3,905,000	2048	\$ 3,695,000	\$ -	\$ 70,000	\$ 3,625,000	\$ 127,200
KDHE Loans:									
KS Dept. of Health & Environment	2.31%	05/23/18	980,000	2039	940,274	-	39,930	900,344	21,491
Capital Leases:									
Street Sweeper	3.45%	07/19/17	213,760	2027	155,210	-	20,043	135,167	5,340
Water and Sewer Truck	2.45%	02/13/17	32,730	2022	13,223	-	6,709	6,514	326
Trash Truck	2.24%	11/28/17	100,275	2022	40,765	-	20,197	20,568	916
Swimming Pool and Rec Building	3.00 to 4.00%	02/23/17	2,500,000	2036	2,195,000	-	105,000	2,090,000	76,250
Fire Truck	3.45%	05/18/18	300,000	2027	213,628	-	27,277	186,351	7,653
Street Oiler Truck	3.25%	10/28/19	42,000	2024	33,217	-	7,864	25,353	1,180
Bucket Truck	2.70%	09/06/18	75,000	2023	45,897	-	14,916	30,981	1,243
Generator	1.90%	09/07/21	929,098	2031	-	929,098	-	929,098	-
Poly Carts	1.25%	01/29/21	56,485	2024	-	56,485	19,299	37,186	14
Solomon Valley Manor Building	2.95%	02/19/21	5,500,000	2046	-	5,500,000	5,500,000	-	120,035
Solomon Valley Manor Building	2.95%	11/17/21	6,600,000	2046	-	6,600,000	19,925	6,580,075	11,202
Sewer Loan Refinance	2.00%	09/01/20	2,245,000	2033	2,245,000	-	160,000	2,085,000	44,900
Total Capital Leases					4,941,940	13,085,583	5,901,230	12,126,293	269,059
Total Contractual Indebtedness					\$ 9,577,214	\$ 13,085,583	\$ 6,011,160	\$ 16,651,637	\$ 417,750

16. Long-Term Debt (Cont.)

Current maturities of long-term debt and interest for the next five years and in five year increments through maturity are as follows:

	2022	2023	2024	2025	2026	2027-2031	2032-2036	2037-2041
PRINCIPAL:								
General Obligation Bonds	\$ 75,000	\$ 75,000	\$ 80,000	\$ 85,000	\$ 90,000	\$ 480,000	\$ 555,000	\$ 650,000
KDHE Loans	40,858	41,807	42,778	43,772	44,789	240,046	269,257	177,037
Capital Leases	660,660	647,447	627,039	638,204	652,735	3,281,627	2,414,420	1,500,383
Total Principal	776,518	764,254	749,817	766,976	787,524	4,001,673	3,238,677	2,327,420
INTEREST:								
General Obligation Bonds	123,700	119,950	116,200	112,200	109,650	506,700	429,781	335,069
KDHE Loans	20,563	19,614	18,643	17,649	16,632	67,059	37,847	7,225
Capital Leases	338,100	321,200	305,080	288,127	271,498	1,104,461	682,782	367,219
Total Interest	482,363	460,764	439,923	417,976	397,780	1,678,220	1,150,410	709,513
Total Principal & Interest	<u>\$ 1,258,881</u>	<u>\$ 1,225,018</u>	<u>\$ 1,189,740</u>	<u>\$ 1,184,952</u>	<u>\$ 1,185,304</u>	<u>\$ 5,679,893</u>	<u>\$ 4,389,087</u>	<u>\$ 3,036,933</u>
	2042-2046	2047-2048	Total					
PRINCIPAL:								
General Obligation Bonds	\$ 765,000	\$ 770,000	\$ 3,625,000					
KDHE Loans	-	-	900,344					
Capital Leases	1,703,778	-	12,126,293					
Total Principal	2,468,778	770,000	16,651,637					
INTEREST:								
General Obligation Bonds	216,819	47,950	2,118,019					
KDHE Loans	-	-	205,232					
Capital Leases	132,697	-	3,811,164					
Total Interest	349,516	47,950	6,134,415					
Total Principal & Interest	<u>\$ 2,818,294</u>	<u>\$ 817,950</u>	<u>\$ 22,786,052</u>					

CITY OF STOCKTON
REGULATORY-REQUIRED
SUPPLEMENTARY INFORMATION
FOR THE YEAR ENDED DECEMBER 31, 2021

CITY OF STOCKTON, KANSAS

Schedule 1

SUMMARY OF EXPENDITURES - ACTUAL AND BUDGET

Regulatory Basis

For the Year Ended December 31, 2021

FUNDS	Certified Budget	Adjustment for Qualifying Budget Credits	Total Budget for Comparison	Expenditures Chargeable to Current Year	Variance- Over (Under)
General Fund	\$ 1,658,500	\$ -	\$ 1,658,500	\$ 1,382,152	\$ (276,348)
Special Purpose Funds:					
Special City Highway Fund	29,000	-	29,000	29,000	-
Industrial Fund	3,000	-	3,000	-	(3,000)
Library Fund	75,261	-	75,261	73,172	(2,089)
Employee Benefit Fund	628,650	-	628,650	277,805	(350,845)
Transient Guest Tax Fund	7,500	-	7,500	5,892	(1,608)
Pool Project Fund	181,250	-	181,250	181,250	-
Business Funds:					
Electric Utility Fund	2,191,500	-	2,191,500	2,023,587	(167,913)
Water Utility Fund	679,700	-	679,700	658,125	(21,575)
Sewer Maintenance Utility Fund	341,600	-	341,600	333,575	(8,025)
Solomon Valley Manor Fund	3,072,000	-	3,072,000	2,451,010	(620,990)
Solid Waste Utility Fund	344,200	56,485	400,685	345,845	(54,840)
Stormwater Management Utility Fund	10,000	-	10,000	10,000	-
Utility Deposits Fund	15,000	-	15,000	8,400	(6,600)

CITY OF STOCKTON, KANSAS

Schedule 2-1

Page 1 of 3

SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET

Regulatory Basis

For The Year Ended December 31, 2021

GENERAL FUND

	Actual	Budget	Variance- Over (Under)
RECEIPTS			
Taxes and Shared Revenue:			
Ad Valorem Property Tax	\$ 407,556	\$ 463,420	\$ (55,864)
Delinquent Tax	22,299	-	22,299
Motor Vehicle Tax	66,685	58,780	7,905
Recreational Vehicle Tax	1,962	1,112	850
16/20M Vehicle Tax	1,109	1,194	(85)
Commercial Vehicle Tax	5,539	6,927	(1,388)
Watercraft Tax	482	513	(31)
Franchise Fees	22,207	25,000	(2,793)
Local Alcoholic Liquor	3,627	2,500	1,127
Sales Tax	108,610	87,000	21,610
Other Taxes	77	5,000	(4,923)
Total Taxes and Shared Revenue	640,153	651,446	(11,293)
Licenses and Permits:			
Pet Licenses	490	400	90
Licenses and Permits	1,466	1,550	(84)
Oil License Renewal	2,500	2,000	500
Liquor Licenses	1,850	700	1,150
Total Licenses and Permits	6,306	4,650	1,656
Charges for Services:			
Ambulance Service	317,751	320,000	(2,249)
Rural Fire Contracts	42,250	42,000	250
Swimming Pool	15,660	12,000	3,660
Cemetery Services	3,180	2,500	680
Other	-	700	(700)
Total Charges for Services	378,841	377,200	1,641
Fines, Forfeitures and Penalties			
Court Fines/Fees	34,369	35,000	(631)
Other:			
Interest in Idle Funds	3,020	7,000	(3,980)
Rents	2,803	1,500	1,303
Reimbursed Expense	9,121	-	9,121
Miscellaneous	42,999	314,500	(271,501)
Parks	-	3,000	(3,000)
Gifts and Donations	30,165	-	30,165
Grants	16,788	-	16,788
Insurance Dividend	-	15,000	(15,000)
Total Other	104,896	341,000	(236,104)

CITY OF STOCKTON, KANSAS

Schedule 2-1

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SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET

Regulatory Basis

For The Year Ended December 31, 2021

GENERAL FUND

	Actual	Budget	Variance- Over (Under)
Operating Transfers:			
Electric Utility Fund	\$ 200,000	\$ 170,000	\$ 30,000
Water Utility Fund	5,000	30,000	(25,000)
Sewer Maintenance Utility Fund	10,000	-	10,000
Solid Waste Utility Fund	30,000	30,000	-
Payroll Clearing Funds	26,508	-	26,508
Stormwater Management Utility Fund	10,000	10,000	-
Total Operating Transfers	281,508	240,000	41,508
Total Receipts	1,446,073	\$ 1,649,296	\$ (203,223)
EXPENDITURES			
General Administration:			
Personal Services	116,529	\$ 50,000	\$ 66,529
Contractual Services	115,120	50,000	65,120
Commodities	12,854	20,000	(7,146)
Capital Outlay	2,125	355,000	(352,875)
Total General Administration	246,628	475,000	(228,372)
Police:			
Contractual Services	316,501	317,000	(499)
Streets:			
Personal Services	65,744	90,000	(24,256)
Contractual Services	19,497	20,000	(503)
Commodities	148,075	200,000	(51,925)
Capital Outlay	27,525	35,000	(7,475)
Total Streets	260,841	345,000	(84,159)
Cemetery:			
Contractual Services	4,352	2,000	2,352
Commodities	-	1,000	(1,000)
Total Cemetery	4,352	3,000	1,352
Community Development:			
Contractual Services	18,248	18,500	(252)
Commodities	-	500	(500)
Total Community Development	18,248	19,000	(752)
Scout House:			
Contractual Services	-	1,000	(1,000)

CITY OF STOCKTON, KANSAS

Schedule 2-1

Page 3 of 3

SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET

Regulatory Basis

For The Year Ended December 31, 2021

GENERAL FUND

	Actual	Budget	Variance- Over (Under)
Fire Department:			
Personal Services	\$ 20,524	\$ 20,000	\$ 524
Contractual Services	17,755	15,000	2,755
Commodities	28,178	15,000	13,178
Capital Outlay	34,930	40,000	(5,070)
Total Fire Department	101,387	90,000	11,387
Ambulance Service:			
Personal Services	225,558	220,000	5,558
Contractual Services	33,268	35,000	(1,732)
Commodities	41,240	38,000	3,240
Capital Outlay	3,870	5,000	(1,130)
Total Ambulance Service	303,936	298,000	5,936
Parks and Recreation:			
Contractual Services	4,731	3,500	1,231
Commodities	1,208	5,000	(3,792)
Capital Outlay	-	500	(500)
Total Parks	5,939	9,000	(3,061)
Swimming Pool:			
Personal Services	33,450	36,000	(2,550)
Contractual Services	7,757	7,000	757
Commodities	9,213	8,000	1,213
Capital Outlay	52,900	40,000	12,900
Total Swimming Pool	103,320	91,000	12,320
Municipal Court:			
Personal Services	12,842	7,000	5,842
Contractual Services	8,104	2,500	5,604
Commodities	54	1,000	(946)
Total Municipal Court	21,000	10,500	10,500
Total Expenditures	1,382,152	\$ 1,658,500	\$ (276,348)
Receipts Over (Under) Expenditures	63,921		
UNENCUMBERED CASH, BEGINNING	11,781		
UNENCUMBERED CASH, ENDING	\$ 75,702		

CITY OF STOCKTON, KANSAS
SPECIAL PURPOSE FUND
SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET
Regulatory Basis
For The Year Ended December 31, 2021

Schedule 2-2

SPECIAL CITY HIGHWAY FUND

	<u>Actual</u>	<u>Budget</u>	Variance- Over (Under)
RECEIPTS			
Taxes and Shared Revenue:			
State Highway Aid	\$ 36,158	\$ 29,160	\$ 6,998
EXPENDITURES			
Contractual Services	29,000	\$ 29,000	\$ -
Receipts Over (Under) Expenditures	7,158		
UNENCUMBERED CASH, BEGINNING	8,777		
UNENCUMBERED CASH, ENDING	\$ 15,935		

CITY OF STOCKTON, KANSAS
SPECIAL PURPOSE FUND
SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET
Regulatory Basis
For The Year Ended December 31, 2021

Schedule 2-3

INDUSTRIAL FUND

	<u>Actual</u>	<u>Budget</u>	Variance- Over (Under)
RECEIPTS			
Rent Receipts	\$ 3,456	\$ 3,200	\$ 256
EXPENDITURES			
Total Expenditures	-	\$ 3,000	\$ (3,000)
Receipts Over (Under) Expenditures	3,456		
UNENCUMBERED CASH, BEGINNING	<u>3,682</u>		
UNENCUMBERED CASH, ENDING	<u>\$ 7,138</u>		

CITY OF STOCKTON, KANSAS
SPECIAL PURPOSE FUND
SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET
Regulatory Basis
For The Year Ended December 31, 2021

Schedule 2-4

LIBRARY FUND

	<u>Actual</u>	<u>Budget</u>	Variance- Over (Under)
RECEIPTS			
Taxes and Shared Revenue:			
Ad Valorem Property Tax	\$ 58,683	\$ 62,838	\$ (4,155)
Delinquent Tax	3,563	2,400	1,163
Motor Vehicle Tax	9,616	8,380	1,236
Recreational Vehicle Tax	282	500	(218)
16/20M Vehicle Tax	167	170	(3)
Commercial Vehicle Tax	792	988	(196)
Watercraft Tax	69	73	(4)
	<u>73,172</u>	<u>\$ 75,349</u>	<u>\$ (2,177)</u>
Total Receipts			
EXPENDITURES			
Appropriation	<u>73,172</u>	<u>\$ 75,261</u>	<u>\$ (2,089)</u>
Receipts Over (Under) Expenditures	-		
UNENCUMBERED CASH, BEGINNING	<u>-</u>		
UNENCUMBERED CASH, ENDING	<u>\$ -</u>		

CITY OF STOCKTON, KANSAS
SPECIAL PURPOSE FUND
SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET
Regulatory Basis
For The Year Ended December 31, 2021

Schedule 2-5

EMPLOYEE BENEFIT FUND

	Actual	Budget	Variance- Over (Under)
RECEIPTS			
Taxes and Shared Revenue:			
Ad Valorem Property Tax	\$ 35,096	\$ 36,177	\$ (1,081)
Delinquent Tax	4,267	-	4,267
Motor Vehicle Tax	8,242	7,216	1,026
Recreational Vehicle Tax	242	137	105
16/20M Vehicle Tax	141	147	(6)
Commercial Vehicle Tax	681	850	(169)
Watercraft Tax	59	63	(4)
Employee Contributions	-	230,000	(230,000)
Health Insurance Contributions	7,544	12,000	(4,456)
Operating Transfers:			
Electric Utility Fund	75,000	200,000	(125,000)
Water Utility Fund	65,000	30,000	35,000
Sewer Maintenance Utility Fund	-	30,000	(30,000)
Solid Waste Utility Fund	30,000	30,000	-
Stockton 125 Cafeteria ACH Fund	13,285	-	13,285
	<u>239,557</u>	<u>\$ 576,590</u>	<u>\$ (337,033)</u>
Total Receipts			
EXPENDITURES			
Social Security/Medicare	81,043	\$ 182,000	\$ (100,957)
KPERS	85,463	145,000	(59,537)
Life	598	650	(52)
Unemployment Insurance	1,018	1,000	18
Health Insurance Benefit	99,286	280,000	(180,714)
Other	10,397	20,000	(9,603)
	<u>277,805</u>	<u>\$ 628,650</u>	<u>\$ (350,845)</u>
Total Expenditures			
Receipts Over (Under) Expenditures	(38,248)		
UNENCUMBERED CASH, BEGINNING	<u>50,717</u>		
UNENCUMBERED CASH, ENDING	<u>\$ 12,469</u>		

CITY OF STOCKTON, KANSAS
SPECIAL PURPOSE FUND
SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET
Regulatory Basis
For The Year Ended December 31, 2021

Schedule 2-6

TRANSIENT GUEST TAX FUND

	<u>Actual</u>	<u>Budget</u>	<u>Variance- Over (Under)</u>
RECEIPTS			
Transient Guest Tax	\$ 5,296	\$ 4,000	\$ 1,296
EXPENDITURES			
Tourism Promotions	5,892	\$ 7,500	\$ (1,608)
Receipts Over (Under) Expenditures	(596)		
UNENCUMBERED CASH, BEGINNING	4,502		
UNENCUMBERED CASH, ENDING	\$ 3,906		

CITY OF STOCKTON, KANSAS
SPECIAL PURPOSE FUND
SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET
Regulatory Basis
For The Year Ended December 31, 2021

Schedule 2-7

POOL PROJECT FUND

	Actual	Budget	Variance- Over (Under)
RECEIPTS			
Sales Tax Receipt	\$ 217,220	\$ 166,764	\$ 50,456
Miscellaneous	11,439	-	11,439
Rent Income	3,047	14,487	(11,440)
	<u>231,706</u>	<u>\$ 181,251</u>	<u>\$ 50,455</u>
Total Receipts			
EXPENDITURES			
Lease Payments	181,250	\$ 181,250	\$ -
	<u>181,250</u>	<u>\$ 181,250</u>	<u>\$ -</u>
Receipts Over (Under) Expenditures	50,456		
UNENCUMBERED CASH, BEGINNING	<u>120,756</u>		
UNENCUMBERED CASH, ENDING	<u>\$ 171,212</u>		

CITY OF STOCKTON, KANSAS
SPECIAL PURPOSE FUND
SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET
Regulatory Basis
For The Year Ended December 31, 2021

Schedule 2-8

SEWER UTILITY DEPRECIATION FUND

	<u>Actual</u>	<u>Budget</u>	Variance- Over (Under)
RECEIPTS			
Interest in Idle Funds	<u>\$ 378</u>	N/A K.S.A. 12-825d	
EXPENDITURES	<u>-</u>		
Receipts Over (Under) Expenditures	378		
UNENCUMBERED CASH, BEGINNING	<u>50,601</u>		
UNENCUMBERED CASH, ENDING	<u><u>\$ 50,979</u></u>		

CITY OF STOCKTON, KANSAS
SPECIAL PURPOSE FUND
SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET
Regulatory Basis
For The Year Ended December 31, 2021

Schedule 2-9

ELECTRIC UTILITY DEPRECIATION FUND

	<u>Actual</u>	<u>Budget</u>	Variance- Over (Under)
RECEIPTS			
Interest on Idle Funds	\$ 7,506	N/A K.S.A. 12-825d	
Lease Proceeds	929,098		
Operating Transfers:			
Electric Utility Fund	<u>50,000</u>		
Total Receipts	<u>986,604</u>		
EXPENDITURES			
Capital Outlay	<u>53,586</u>		
Receipts Over (Under) Expenditures	933,018		
UNENCUMBERED CASH, BEGINNING	<u>94,283</u>		
UNENCUMBERED CASH, ENDING	<u><u>\$ 1,027,301</u></u>		

CITY OF STOCKTON, KANSAS
SPECIAL PURPOSE FUND
SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET
Regulatory Basis
For The Year Ended December 31, 2021

Schedule 2-10

WATER UTILITY DEPRECIATION FUND

	<u>Actual</u>	<u>Budget</u>	Variance- Over (Under)
RECEIPTS			
Interest on Idle Funds	<u>\$ 959</u>	N/A K.S.A. 12-825d	
EXPENDITURES	<u>-</u>		
Receipts Over (Under) Expenditures	959		
UNENCUMBERED CASH, BEGINNING	<u>119,614</u>		
UNENCUMBERED CASH, ENDING	<u><u>\$ 120,573</u></u>		

**CITY OF STOCKTON, KANSAS
SPECIAL PURPOSE FUNDS
SCHEDULE OF RECEIPTS AND EXPENDITURES
Regulatory Basis
For The Year Ended December 31, 2021**

Schedule 2-11

OIL REVENUE TRUST FUND

	<u>Actual</u>
RECEIPTS	
Interest on Idle Funds	\$ 81
Oil Royalties	<u>15,736</u>
Total Receipts	<u>15,817</u>
EXPENDITURES	
Other	3,488
Donation	<u>11,700</u>
Total Expenditures	<u>15,188</u>
Receipts Over (Under) Expenditures	629
UNENCUMBERED CASH, BEGINNING	<u>14,073</u>
UNENCUMBERED CASH, ENDING	<u>\$ 14,702</u>

LOWER CITY PARK FUND

	<u>Actual</u>
RECEIPTS	
Donations	\$ 5,000
Kansas Health & Environment Grant	<u>21,222</u>
Total Receipts	<u>26,222</u>
EXPENDITURES	
Repairs & Maintenance	<u>5,000</u>
Receipts Over (Under) Expenditures	21,222
UNENCUMBERED CASH, BEGINNING	<u>(21,222) *</u>
UNENCUMBERED CASH, ENDING	<u>\$ -</u>

* See Note 6A, (Cash Basis Exceptions)

**CITY OF STOCKTON, KANSAS
SPECIAL PURPOSE FUNDS
SCHEDULE OF RECEIPTS AND EXPENDITURES
Regulatory Basis
For The Year Ended December 31, 2021**

Schedule 2-12

SENIOR CITIZEN CENTER FUND

	<u>Actual</u>
RECEIPTS	
Interest on Idle Funds	<u>\$ 473</u>
EXPENDITURES	
Facility	<u>2,290</u>
Receipts Over (Under) Expenditures	(1,817)
UNENCUMBERED CASH, BEGINNING	<u>63,679</u>
UNENCUMBERED CASH, ENDING	<u><u>\$ 61,862</u></u>

STREET TREE FUND

RECEIPTS	<u>\$ -</u>
EXPENDITURES	<u>-</u>
Receipts Over (Under) Expenditures	-
UNENCUMBERED CASH, BEGINNING	<u>830</u>
UNENCUMBERED CASH, ENDING	<u><u>\$ 830</u></u>

**CITY OF STOCKTON, KANSAS
SPECIAL PURPOSE FUNDS
SCHEDULE OF RECEIPTS AND EXPENDITURES
Regulatory Basis
For The Year Ended December 31, 2021**

Schedule 2-13

SCHAFFER ESTATE TRUST FUND

	<u>Actual</u>
RECEIPTS	
Interest on Idle Funds	<u>\$ 253</u>
EXPENDITURES	
Other	<u> 2,100</u>
Receipts Over (Under) Expenditures	(1,847)
UNENCUMBERED CASH, BEGINNING	<u> 30,349</u>
UNENCUMBERED CASH, ENDING	<u><u> \$ 28,502</u></u>

PET CEMETERY UPKEEP FUND

RECEIPTS	<u>\$ -</u>
EXPENDITURES	<u> -</u>
Receipts Over (Under) Expenditures	-
UNENCUMBERED CASH, BEGINNING	<u> 100</u>
UNENCUMBERED CASH, ENDING	<u><u> \$ 100</u></u>

**CITY OF STOCKTON, KANSAS
SPECIAL PURPOSE FUNDS
SCHEDULE OF RECEIPTS AND EXPENDITURES
Regulatory Basis
For The Year Ended December 31, 2021**

Schedule 2-14

AMBULANCE DONATION FUND

	<u>Actual</u>
RECEIPTS	
Interest on Idle Funds	\$ 2
Donations	1,464
Sale of Property	<u>19,863</u>
Total Receipts	<u>21,329</u>
EXPENDITURES	
Meals	1,518
Reimburse Expense	<u>1,400</u>
Total Expenditures	<u>2,918</u>
Receipts Over (Under) Expenditures	18,411
UNENCUMBERED CASH, BEGINNING	<u>-</u>
UNENCUMBERED CASH, ENDING	<u><u>\$ 18,411</u></u>

ERNEST TRIBLE CEMETERY FUND

RECEIPTS	<u>\$ -</u>
EXPENDITURES	<u>-</u>
Receipts Over (Under) Expenditures	-
UNENCUMBERED CASH, BEGINNING	<u>35,757</u>
UNENCUMBERED CASH, ENDING	<u><u>\$ 35,757</u></u>

**CITY OF STOCKTON, KANSAS
SPECIAL PURPOSE FUNDS
SCHEDULE OF RECEIPTS AND EXPENDITURES
Regulatory Basis
For The Year Ended December 31, 2021**

Schedule 2-15

HANSEN TRUST FUND

	<u>Actual</u>
RECEIPTS	<u>\$ -</u>
EXPENDITURES	<u>-</u>
Receipts Over (Under) Expenditures	-
UNENCUMBERED CASH, BEGINNING	<u>11,005</u>
UNENCUMBERED CASH, ENDING	<u><u>\$ 11,005</u></u>

GROUP HEALTH INSURANCE RESERVE FUND

	<u>Actual</u>
RECEIPTS	
Interest Income	<u>\$ 227</u>
EXPENDITURES	
Freedom Claim Benefit Claims	<u>17,064</u>
Receipts Over (Under) Expenditures	(16,837)
UNENCUMBERED CASH, BEGINNING	<u>235,263</u>
UNENCUMBERED CASH, ENDING	<u><u>\$ 218,426</u></u>

**CITY OF STOCKTON, KANSAS
SPECIAL PURPOSE FUNDS
SCHEDULE OF RECEIPTS AND EXPENDITURES
Regulatory Basis
For The Year Ended December 31, 2021**

Schedule 2-16

AMBULANCE GRANT FUND

	<u>Actual</u>
RECEIPTS	
Other	\$ <u>2,665</u>
EXPENDITURES	
Training	<u>2,693</u>
Receipts Over (Under) Expenditures	(28)
UNENCUMBERED CASH, BEGINNING	<u>7,641</u>
UNENCUMBERED CASH, ENDING	<u><u>\$ 7,613</u></u>

POCKET PARK MAIN STREET FUND

	<u>Actual</u>
RECEIPTS	
Donations	\$ <u>5,000</u>
EXPENDITURES	<u>-</u>
Receipts Over (Under) Expenditures	5,000
UNENCUMBERED CASH, BEGINNING	<u>2,727</u>
UNENCUMBERED CASH, ENDING	<u><u>\$ 7,727</u></u>

**CITY OF STOCKTON, KANSAS
SPECIAL PURPOSE FUNDS
SCHEDULE OF RECEIPTS AND EXPENDITURES
Regulatory Basis
For The Year Ended December 31, 2021**

Schedule 2-17

DIVERSION FUND

	<u>Actual</u>
RECEIPTS	
Diversion Receipts	<u>\$ 600</u>
EXPENDITURES	
	<u>-</u>
Receipts Over (Under) Expenditures	600
UNENCUMBERED CASH, BEGINNING	<u>600</u>
UNENCUMBERED CASH, ENDING	<u><u>\$ 1,200</u></u>

CITY ROOF FUND

	<u>Actual</u>
RECEIPTS	
Hansen Grant	<u>\$ 50,000</u>
EXPENDITURES	
Facility	<u>14,823</u>
Receipts Over (Under) Expenditures	35,177
UNENCUMBERED CASH, BEGINNING	<u>-</u>
UNENCUMBERED CASH, ENDING	<u><u>\$ 35,177</u></u>

**CITY OF STOCKTON, KANSAS
SPECIAL PURPOSE FUNDS
SCHEDULE OF RECEIPTS AND EXPENDITURES
Regulatory Basis
For The Year Ended December 31, 2021**

Schedule 2-18

ARPA FUND

	<u>Actual</u>
RECEIPTS	
ARPA Distribution	<u>\$ 95,915</u>
EXPENDITURES	
Water Tower Repair	<u> 58,380</u>
Receipts Over (Under) Expenditures	37,535
UNENCUMBERED CASH, BEGINNING	<u>-</u>
UNENCUMBERED CASH, ENDING	<u><u>\$ 37,535</u></u>

**CITY OF STOCKTON, KANSAS
CAPITAL PROJECTS FUNDS
SCHEDULE OF RECEIPTS AND EXPENDITURES
Regulatory Basis
For The Year Ended December 31, 2021**

Schedule 2-19

SVM CAPITAL PROJECT FUND

	<u>Actual</u>
RECEIPTS	
Interest on Idle Funds	\$ 484
Donations	128,550
Lease Proceeds	12,100,000
Operating Transfers:	
Solomon Valley Manor Fund	<u>78,878</u>
Total Receipts	<u>12,307,912</u>
EXPENDITURES	
Lease Principal Payments	5,432,365
Lease Interest Payments	5,269
Construction Costs	<u>6,870,278</u>
Total Expenditures	<u>12,307,912</u>
Receipts Over (Under) Expenditures	-
UNENCUMBERED CASH, BEGINNING	<u>-</u>
UNENCUMBERED CASH, ENDING	<u><u>\$ -</u></u>

**CITY OF STOCKTON, KANSAS
BUSINESS FUND**

**Schedule 2-20
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SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET

**Regulatory Basis
For The Year Ended December 31, 2021**

ELECTRIC UTILITY FUND

	Actual	Budget	Variance- Over (Under)
RECEIPTS			
Charges for Services	\$ 1,890,525	\$ 1,900,000	\$ (9,475)
Sales Tax Collected	78,485	76,000	2,485
Reimbursed Expenses	1,834	-	1,834
Miscellaneous	9,262	2,000	7,262
	<u>1,980,106</u>	<u>\$ 1,978,000</u>	<u>\$ 2,106</u>
EXPENDITURES			
General Administration:			
Personal Services	-	\$ 140,000	\$ (140,000)
Contractual Services	2,265	6,000	(3,735)
Commodities	-	1,000	(1,000)
Capital Outlay	30	5,500	(5,470)
	<u>2,295</u>	<u>152,500</u>	<u>(150,205)</u>
Acquisition:			
Contractual Services	841,782	750,000	91,782
	<u>841,782</u>	<u>750,000</u>	<u>91,782</u>
Production:			
Personal Services	203,095	160,000	43,095
Contractual Services	56,097	48,000	8,097
Commodities	54,170	15,000	39,170
Capital Outlay	168,653	180,000	(11,347)
	<u>482,015</u>	<u>403,000</u>	<u>79,015</u>
Distribution:			
Personal Services	173,793	170,000	3,793
Contractual Services	18,791	20,000	(1,209)
Commodities	49,647	50,000	(353)
Capital Outlay	44,247	50,000	(5,753)
	<u>286,478</u>	<u>290,000</u>	<u>(3,522)</u>
Other:			
Sales Tax	84,742	76,000	8,742
Utility Deposit Interest	154	-	154
	<u>84,896</u>	<u>76,000</u>	<u>8,896</u>

**CITY OF STOCKTON, KANSAS
BUSINESS FUND**

**Schedule 2-20
Page 2 of 2**

SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET

**Regulatory Basis
For The Year Ended December 31, 2021**

ELECTRIC UTILITY FUND

	Actual	Budget	Variance- Over (Under)
EXPENDITURES			
Operating Transfers:			
General Fund	\$ 200,000	\$ 170,000	\$ 30,000
Employee Benefit Fund	75,000	200,000	(125,000)
Electric Utility Depreciation Fund	50,000	150,000	(100,000)
Utility Deposit Fund	1,121	-	1,121
	<u>326,121</u>	<u>520,000</u>	<u>(193,879)</u>
Total Operating Transfers			
	<u>326,121</u>	<u>520,000</u>	<u>(193,879)</u>
Total Expenditures	<u>2,023,587</u>	<u>\$ 2,191,500</u>	<u>\$ (167,913)</u>
Receipts Over (Under) Expenditures	(43,481)		
UNENCUMBERED CASH, BEGINNING	<u>284,391</u>		
UNENCUMBERED CASH, ENDING	<u>\$ 240,910</u>		

**CITY OF STOCKTON, KANSAS
BUSINESS FUND**

**Schedule 2-21
Page 1 of 2**

SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET

**Regulatory Basis
For The Year Ended December 31, 2021**

WATER UTILITY FUND

	Actual	Budget	Variance- Over (Under)
RECEIPTS			
Charges for Services	\$ 432,673	\$ 430,000	\$ 2,673
Water Usage Tax	1,233	-	1,233
Interest on Idle Funds	805	-	805
Miscellaneous	3,749	7,000	(3,251)
Sales Tax Receipts	217,220	170,000	47,220
Rent Income	8,213	-	8,213
	<hr/>	<hr/>	<hr/>
Total Receipts	663,893	\$ 607,000	\$ 56,893
	<hr/>	<hr/>	<hr/>
EXPENDITURES			
General Administration:			
Personal Services	\$ -	\$ 8,700	\$ (8,700)
Contractual Services	-	1,000	(1,000)
Commodities	-	500	(500)
Capital Outlay	-	5,500	(5,500)
	<hr/>	<hr/>	<hr/>
Total General Administration	-	15,700	(15,700)
	<hr/>	<hr/>	<hr/>
Production:			
Personal Services	141,530	63,000	78,530
Contractual Services	69,934	22,000	47,934
Commodities	108,152	1,000	107,152
Capital Outlay	9,071	-	9,071
	<hr/>	<hr/>	<hr/>
Total Production	328,687	86,000	242,687
	<hr/>	<hr/>	<hr/>
Distribution:			
Personal Services	-	75,000	(75,000)
Contractual Services	-	18,000	(18,000)
Commodities	-	25,000	(25,000)
Capital Outlay	-	13,000	(13,000)
	<hr/>	<hr/>	<hr/>
Total Distribution	-	131,000	(131,000)
	<hr/>	<hr/>	<hr/>
Treatment:			
Contractual Services	-	20,000	(20,000)
Commodities	-	100,000	(100,000)
	<hr/>	<hr/>	<hr/>
Total Treatment	-	120,000	(120,000)
	<hr/>	<hr/>	<hr/>

**CITY OF STOCKTON, KANSAS
BUSINESS FUND**

**Schedule 2-21
Page 2 of 2**

SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET

**Regulatory Basis
For The Year Ended December 31, 2021**

WATER UTILITY FUND

	Actual	Budget	Variance- Over (Under)
EXPENDITURES			
Other:			
Utility Deposit Interest	\$ 67	\$ -	\$ 67
Other Debt Service	750	-	750
General Obligation Bond Interest	148,691	147,070	1,621
General Obligation Bond Pncipal	109,930	109,930	-
	<u>259,438</u>	<u>257,000</u>	<u>2,438</u>
Total Other			
Operating Transfers:			
General Fund	5,000	30,000	(25,000)
Employee Benefit Fund	65,000	30,000	35,000
Water Utility Depreciation Fund	-	10,000	(10,000)
	<u>70,000</u>	<u>70,000</u>	<u>-</u>
Total Operating Transfers			
Total Expenditures	<u>658,125</u>	<u>\$ 679,700</u>	<u>\$ (21,575)</u>
Receipts Over (Under) Expenditures	5,768		
UNENCUMBERED CASH, BEGINNING	<u>127,543</u>		
UNENCUMBERED CASH, ENDING	<u>\$ 133,311</u>		

CITY OF STOCKTON, KANSAS
BUSINESS FUND
SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET
Regulatory Basis
For The Year Ended December 31, 2021

Schedule 2-22

SEWER MAINTENANCE UTILITY FUND

	Actual	Budget	Variance- Over (Under)
RECEIPTS			
Charges for Services	\$ 341,843	\$ 344,000	\$ (2,157)
Miscellaneous	152	1,500	(1,348)
Total Receipts	<u>341,995</u>	<u>\$ 345,500</u>	<u>\$ (3,505)</u>
EXPENDITURES			
General Administration			
Personal Services	-	\$ 1,600	\$ (1,600)
Contractual Services	-	5,000	(5,000)
Commodities	-	500	(500)
Capital Outlay	-	5,500	(5,500)
Total General Administration	<u>-</u>	<u>12,600</u>	<u>(12,600)</u>
Production:			
Personal Services	34,062	25,000	9,062
Contractual Services	34,452	7,000	27,452
Commodities	27,526	5,000	22,526
Capital Outlay	25,571	20,000	5,571
Total Distribution	<u>121,611</u>	<u>57,000</u>	<u>64,611</u>
Treatment:			
Contractual Services	-	26,000	(26,000)
Commodities	-	7,500	(7,500)
Capital Outlay	-	3,600	(3,600)
Interest Expense	41,964	-	41,964
Loan Repayment	160,000	204,900	(44,900)
Total Treatment	<u>201,964</u>	<u>242,000</u>	<u>(40,036)</u>
Operating Transfers:			
General Fund	10,000	-	10,000
Employee Benefit Fund	-	30,000	(30,000)
Total Operating Transfers	<u>10,000</u>	<u>30,000</u>	<u>(20,000)</u>
Total Expenditures	<u>333,575</u>	<u>\$ 341,600</u>	<u>\$ (8,025)</u>
Receipts Over (Under) Expenditures	8,420		
UNENCUMBERED CASH, BEGINNING	<u>51,830</u>		
UNENCUMBERED CASH, ENDING	<u>\$ 60,250</u>		

CITY OF STOCKTON, KANSAS
BUSINESS FUND
SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET
Regulatory Basis
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Schedule 2-23

SOLOMON VALLEY MANOR FUND

	Actual	Budget	Variance- Over (Under)
RECEIPTS			
Charges for Services	\$ 2,073,389	\$ 1,900,000	\$ 173,389
Donations	13,475	1,000	12,475
Reimbursed Expense	2,305	-	2,305
Interest on Idle Funds	3,231	2,000	1,231
Miscellaneous Income	11,438	3,000	8,438
State of Kansas SMART Distributions	104,070	-	104,070
Cares Act Distribution	38,237	-	38,237
Hansen Grant	62,500	-	62,500
Spark Distribution	45,664	-	45,664
	<u>2,354,309</u>	<u>\$ 1,906,000</u>	<u>\$ 448,309</u>
Total Receipts			
EXPENDITURES			
Personal Services	1,526,312	\$ 1,650,000	\$ (123,688)
Contractual Services	194,090	250,000	(55,910)
Commodities	148,226	200,000	(51,774)
Capital Outlay	54,986	550,000	(495,014)
Employee Benefits	201,166	400,000	(198,834)
Workers Compensation	17,846	20,000	(2,154)
Miscellaneous	15,977	2,000	13,977
Lease Payment Interest	125,969	-	125,969
Lease Payment Principal	87,560	-	87,560
Operating Transfers:			
SVM Capital Project Fund	78,878	-	78,878
	<u>2,451,010</u>	<u>\$ 3,072,000</u>	<u>\$ (620,990)</u>
Total Expenditures			
Receipts Over (Under) Expenditures	(96,701)		
UNENCUMBERED CASH, BEGINNING	<u>1,696,040</u>		
UNENCUMBERED CASH, ENDING	<u>\$ 1,599,339</u>		

CITY OF STOCKTON, KANSAS
BUSINESS FUND
SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET
Regulatory Basis
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Schedule 2-24

SOLID WASTE UTILITY FUND

	Actual	Budget	Variance- Over (Under)
RECEIPTS			
Charges for Services	\$ 271,157	\$ 265,000	\$ 6,157
Lease Proceeds	56,485	-	56,485
Miscellaneous	798	1,000	(202)
	<u>328,440</u>	<u>\$ 266,000</u>	<u>\$ 62,440</u>
EXPENDITURES			
General Administration:			
Personal Services	-	\$ 2,500	\$ (2,500)
Contractual Services	-	1,500	(1,500)
Commodities	-	200	(200)
Capital Outlay	-	5,500	(5,500)
	<u>-</u>	<u>9,700</u>	<u>(9,700)</u>
Total Administration			
	<u>-</u>	<u>9,700</u>	<u>(9,700)</u>
Production:			
Personal Services	92,549	100,000	(7,451)
Contractual Services	51,442	72,500	(21,058)
Commodities	34,659	64,000	(29,341)
Capital Outlay	107,195	38,000	69,195
	<u>285,845</u>	<u>274,500</u>	<u>11,345</u>
Total Production			
	<u>285,845</u>	<u>274,500</u>	<u>11,345</u>
Operating Transfers:			
General Fund	30,000	30,000	-
Employee Benefit Fund	30,000	30,000	-
	<u>60,000</u>	<u>60,000</u>	<u>-</u>
Total Operating Transfers			
	<u>60,000</u>	<u>60,000</u>	<u>-</u>
Legal Solid Waste Utility Fund Budget	<u>345,845</u>	344,200	1,645
Adjustment for Qualifying Budget Credits			
Equipment Lease Proceeds	<u>-</u>	56,485	(56,485)
	<u>-</u>	<u>56,485</u>	<u>(56,485)</u>
Total Expenditures	345,845	<u>\$ 400,685</u>	<u>\$ (54,840)</u>
Receipts Over (Under) Expenditures	(17,405)		
UNENCUMBERED CASH, BEGINNING	<u>97,412</u>		
UNENCUMBERED CASH, ENDING	<u>\$ 80,007</u>		

CITY OF STOCKTON, KANSAS
BUSINESS FUND
SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET
Regulatory Basis
For The Year Ended December 31, 2021

Schedule 2-25

STORMWATER MANAGEMENT UTILITY FUND

	Actual	Budget	Variance- Over (Under)
RECEIPTS			
Charges for Services	\$ 14,134	\$ 14,000	\$ 134
EXPENDITURES			
Operating Transfers:			
General Fund	10,000	\$ 10,000	\$ -
Receipts Over (Under) Expenditures	4,134		
UNENCUMBERED CASH, BEGINNING	16,784		
UNENCUMBERED CASH, ENDING	\$ 20,918		

CITY OF STOCKTON, KANSAS
BUSINESS FUND
SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET
Regulatory Basis
For The Year Ended December 31, 2021

Schedule 2-26

UTILITY DEPOSITS FUND

	Actual	Budget	Variance- Over (Under)
RECEIPTS			
Utility Meter Deposits	\$ 7,279	\$ 6,000	\$ 1,279
Operating Transfers:			
Electric Utility Fund	1,121	-	1,121
Total Receipts	<u>8,400</u>	<u>\$ 6,000</u>	<u>\$ 2,400</u>
EXPENDITURES			
Refunds	<u>8,400</u>	<u>\$ 15,000</u>	<u>\$ (6,600)</u>
Receipts Over (Under) Expenditures	-		
UNENCUMBERED CASH, BEGINNING	<u>-</u>		
UNENCUMBERED CASH, ENDING	<u>\$ -</u>		

CITY OF STOCKTON, KANSAS
TRUST FUNDS
SCHEDULE OF RECEIPTS AND EXPENDITURES
Regulatory Basis
For The Year Ended December 31, 2021

Schedule 2-27

KELLER, HINDMAN, MCMILLEN & BROWN TRUST FUNDS

	<u>Actual</u>
RECEIPTS	<u>\$ -</u>
EXPENDITURES	<u>-</u>
Receipts Over (Under) Expenditures	-
UNENCUMBERED CASH, BEGINNING	<u>21,901</u>
UNENCUMBERED CASH, ENDING	<u><u>\$ 21,901</u></u>

CITY OF STOCKTON, KANSAS
AGENCY FUNDS
SUMMARY OF RECEIPTS AND DISBURSEMENTS
Regulatory Basis
For The Year Ended December 31, 2021

Schedule 3

Fund	Beginning Cash Balance	Receipts	Disbursements	Ending Cash Balance
Stockton 125 Cafeteria ACH Fund	\$ 14,596	\$ -	\$ 14,596	\$ -
Income Tax Withholding Fund	87	-	87	-
State Income Tax Fund	48	-	48	-
Payroll Clearing Fund	26,374	-	26,374	-
Food Pantry Fund	121	1,458	1,332	247
Municipal Court Bonds	3,196	1,750	3,750	1,196
Judicial Branch Education Fund	50	142	174	18
	<u> </u>	<u> </u>	<u> </u>	<u> </u>
Total Agency Funds	<u>\$ 44,472</u>	<u>\$ 3,350</u>	<u>\$ 46,361</u>	<u>\$ 1,461</u>