CERTIFICATE

To the Clerk of Marshall County, State of Kansas
We, the undersigned, officers of
City of Frankfort
certify that: (1) the hearing mentioned in the attached publication was held;
(2) after the Budget Hearing this budget was duly approved and adopted as the maximum expenditures for the various funds for the year 2024; and
(3) the Amounts(s) of 2023 Ad Valorem Tax are within statutory limitations.

Table of Contents:		Page No.	2024 Adopted Budget: Budget Authority for Expenditures	2024 Adopted Budget: Amount of 2023 Ad Valorem Tax	2024 Adopted Budget: Final Tax Rate (County Clerk's Use Only)
Allocation of MVT, RVT, 16/20M Veh Tax		2			
Schedule of Transfers		3			
Statement of Indebtedness		4			
Statement of Lease-Purchases		5			
Computation to Determine State Library Grant		6			
Fund	**K.S.A.**				
General	12-101a	7	1,496,182	283,137	55.300
Debt Service	10-113	8			
Library	12-1220	8	59,180	46,091	9.002
Special Highway		9	21,251		
Special Parks & Recreation		9	11,832		
Ambulance		10	359,733		
Water & Sewer Utility		10	426,630		
Non-Budgeted Funds-A		11			
Totals		xxxxxx	2,374,808	329,228	64.302
Budget Hearing Notice					County Clerk's Use Only
Combined Rate and Budget Hearing Notice		12			
RNR Hearing Notice					5,120,011
Neighborhood Revitalization		13			Nov 1, 2023 Total Assessed Valuation

OK

Revenue Neutral Rate: 61.402

Assisted by:
Markus Frese, CPA

Address:
720 Broadway
Marysville, KS 66508
Email:
fcpalc@sbcglobal.net

Attest: Nov 1, 2023
Sandra K Wilson
County Clerk

Heather White
Stephen [illegible]
Joseph L. Funke
[illegible]
Governing Body

See accompanying Summary of Significant Forecast Assumptions.
No assurance is provided on this forecast.

City of Frankfort 2024

Allocation of MV, RV, 16/20M, Commercial Vehicle, and Watercraft Tax Estimates

Budgeted Fund for 2023	Ad Valorem Levy Tax Year 2022	Allocation for Year 2024				
		MVT	RVT	16/20M Veh	Comm Veh	Watercraft
General	268,666	51,466	752	2,552	6,279	510
Debt Service						
Library	45,228	8,664	127	430	1,057	86
TOTAL	313,894	60,130	879	2,982	7,336	596

County Treas Motor Vehicle Estimate	60,130				
County Treas Recreational Vehicle Estimate		879			
County Treas 16/20M Vehicle Estimate			2,982		
County Treas Commercial Vehicle Tax Estimate				7,336	
County Treas Watercraft Tax Estimate					596

Motor Vehicle Factor	0.19156				
Recreational Vehicle Factor		0.00280			
16/20M Vehicle Factor			0.00950		
Commercial Vehicle Factor				0.02337	
Watercraft Factor					0.00190

See accompanying Summary of Significant Forecast Assumptions.
No assurance is provided on this forecast.

City of Frankfort 2024

Schedule of Transfers

Expenditure Fund Transferred From:	Receipt Fund Transferred To:	Actual Amount for 2022	Current Amount for 2023	Proposed Amount for 2024	Transfers Authorized by Statute
General	Capital Improvement	44,000	44,000	60,561	12-1,118
	Totals	44,000	44,000	60,561	
	Adjustments				
	Adjusted Totals	44,000	44,000	60,561	

*Note: Adjustments are required only if the transfer is being made in 2023 and/or 2024 from a non-budgeted fund.

See accompanying Summary of Significant Forecast Assumptions.
No assurance is provided on this forecast.

City of Frankfort 2024

STATEMENT OF INDEBTEDNESS

Type of Debt	Date of Issue	Date of Retirement	Interest Rate %	Amount Issued	Beginning Amount Outstanding Jan 1, 2023	Date Due		Amount Due 2023		Amount Due 2024	
						Interest	Principal	Interest	Principal	Interest	Principal
General Obligation:											
Truck Route	04/28/2020	04/28/2035	2.375	265,700	235,438	04/28	04/28	5,592	15,672	5,220	16,030
Total G.O. Bonds					**235,438**			**5,592**	**15,672**	**5,220**	**16,030**
Revenue Bonds:											
NONE											
Total Revenue Bonds					**0**			**0**	**0**	**0**	**0**
Other:											
NONE											
Total Other					**0**			**0**	**0**	**0**	**0**
Total Indebtedness					**235,438**			**5,592**	**15,672**	**5,220**	**16,030**

See accompanying Summary of Significant Forecast Assumptions.
No assurance is provided on this forecast.

City of Frankfort

2024

STATEMENT OF CONDITIONAL LEASE-PURCHASE AND CERTIFICATE OF PARTICIPATION*

Item Purchased	Contract Date	Term of Contract (Months)	Interest Rate %	Total Amount Financed (Beginning Principal)	Principal Balance As Beginning of 2023	Payments Due 2023	Payments Due 2024
Skid Loader & Attachments	4/15/2019	60	5.00	71,294	20,787	16,148	16,148
Swimming Pool	12/30/2020	117	1.75	469,000	363,000	55,038	53,180
Backhoe	3/4/2021	60	2.89	77,868	51,932	16,761	16,761
				Totals	**435,719**	**87,947**	**86,089**

*****If leasing/renting with no intent to purchase, do not list--such transactions are not lease-purchases.**

See accompanying Summary of Significant Forecast Assumptions.
No assurance is provided on this forecast.

WORKSHEET FOR STATE GRANT-IN-AID TO PUBLIC LIBRARIES AND REGIONAL LIBRARY SYSTEMS

Budgeted Year: 2024

Library found in: City of Frankfort
Marshall County

As provided in KSA 79-2553 *et seq.*, two tests are used to determine eligibility for State Library Grant. If the grant is approved, then the municipality's library will be paid the grant on February 15 of each year.

First test:

	Current Year 2023	Proposed Year 2024
Ad Valorem	$45,228	$46,091
Delinquent Tax	$0	$0
Motor Vehicle Tax	$9,616	$8,664
Recreational Vehicle Tax	$199	$127
16/20M Vehicle Tax	$238	$430
LAVTR	$0	$0
	$0	$0
TOTAL TAXES	$55,281	$55,312
Difference in Total Taxes:	$31	
Qualify for grant: Qualify		

Second test:

Assessed Valuation	$4,999,827	$5,112,080
Did Assessed Valuation Decrease?	No	
Levy Rate	9.046	9.016
Difference in Levy Rate:	(0.030)	
Qualify for grant: Not Qualify		

Overall does the municipality qualify for a grant? **Qualify**

If the municipality would not have qualified for a grant, please see the below narrative for assistance from the State Library.

See accompanying Summary of Significant Forecast Assumptions.
No assurance is provided on this forecast.

City of Frankfort 2024

FUND PAGE FOR FUNDS WITH A TAX LEVY

Adopted Budget **General**	Prior Year Actual for 2022	Current Year Estimate for 2023	Proposed Budget Year for 2024
Unencumbered Cash Balance Jan 1	811,488	537,297	478,570
Receipts:			
Ad Valorem Tax	263,007	268,666	xxxxxxxxxxxxxxxx
Delinquent Tax	5,942		
Motor Vehicle Tax	54,597	54,812	51,466
Recreational Vehicle Tax	725	1,133	752
16/20M Vehicle Tax	2,622	1,359	2,552
Commercial Vehicle Tax	6,782	6,045	6,279
Watercraft Tax	258	360	510
Gross Earning (Intangible) Tax			0
LAVTR			0
City and County Revenue Sharing			0
Mineral Production Tax			
Local Alcoholic Liquor	1,126	1,372	1,413
Compensating Use Tax	38,392	30,000	29,000
Local Sales Tax	178,388	175,200	230,000
Franchise Tax	67,812	77,035	77,000
Licenses			
Fines and Court Costs	17,425	17,400	17,400
ATV Tags	1,525	1,400	1,400
Occupation Tax	400	400	400
Park-Pool Receipts	22,691	22,000	22,000
Refuse Collections	148,967	195,597	195,597
Dog Licenses	967	1,000	1,000
Building Permits	405	100	100
Licenses (Card/CMB)	374	400	400
Library Payroll & Benefits Reimbursed	48,212	48,000	48,000
Reimbursed Spending	19,858	6,000	6,000
Sherriff's Sale			
Nextera Energy Contribution	32,500	32,500	32,500
Supplies Sold	3,539	0	0
Rent	9,824	7,000	7,000
Services Sold	864	960	960
Surplus Property Sold			
Donations - private sources	0	0	0
Insurance Dividend	8,671		
Miscellaneous, Other	1,184	0	0
GAC Building Interest on Idle Funds	2,000	0	0
Insurance Claims	1,943	0	0
ARPA Funds	53,032	0	0
In Lieu of Taxes (IRB)			
Interest on Idle Funds	1,714	3,000	3,000
Neighborhood Revitalization Rebate	-1,534	0	-254
Miscellaneous			
Does miscellaneous exceed 10% Total Rec			
Total Receipts	**994,212**	**951,739**	**734,475**
Resources Available:	**1,805,700**	**1,489,036**	**1,213,045**

See accompanying Summary of Significant Forecast Assumptions.
No assurance is provided on this forecast.

City of Frankfort

FUND PAGE - GENERAL

Adopted Budget General	Prior Year Actual for 2022	Current Year Estimate for 2023	Proposed Budget Year for 2024
Resources Available:	1,805,700	1,489,036	1,213,045
Expenditures:			
General Administration	148,212	129,278	135,742
Park	117,002	127,608	132,475
Police Protection	72,570	66,904	87,910
Fire Protection	29,289	30,806	36,428
Streets & Alleys	189,247	189,242	195,847
Employee Benefits	55,131	63,399	63,399
Sales Tax-Streets & Improvements	44,505	45,000	45,000
Subtotal detail (Should agree with detail)	655,956	652,237	696,801
Utility Service - Contractual	16,155	18,578	19,507
Waste Disposal - Contractual	146,189	195,597	195,597
Reimbursed Spending	63,418	0	0
GAC Building	159,693	35,590	397,438
Wendling Ballpark Fund	45,453	0	0
Transfer to Capital Improvement Fund	44,000	44,000	60,561
Truck Route Project	21,264	21,264	21,264
Blatner Donation - Ballpark	10,000	0	0
Donation - Fire Department	0	0	5,014
ARPA Funds	106,275	0	0
Frankfort Care Home - Sales Tax Portion		43,200	100,000
Cash Forward (2024 column)			
Miscellaneous			
Does miscellaneous exceed 10% Total Exp			
Total Expenditures	**1,268,403**	**1,010,466**	**1,496,182**
Unencumbered Cash Balance Dec 31	537,297	478,570	xxxxxxxxxxxxxxxx
2022/2023/2024 Budget Authority Amount	1,534,235	1,367,791	1,496,182
		Non-Appropriated Balance	
		Total Expenditure/Non-Appr Balance	1,496,182
		Tax Required	283,137
	Delinquent Comp Rate:	0.0%	0
		Amount of 2023 Ad Valorem Tax	283,137

See accompanying Summary of Significant Forecast Assumptions.
No assurance is provided on this forecast.

City of Frankfort 2024

Adopted Budget **General Fund - Detail Page 1**	Prior Year Actual for 2022	Current Year Estimate for 2023	Proposed Budget Year for 2024
Expenditures:			
General Administration			
Salaries	69,178	57,541	60,418
Contractual	60,893	56,903	59,748
Commodities	18,141	14,834	15,576
Capital Outlay		0	0
Total General Administration	**148,212**	**129,278**	**135,742**
Park			
Salaries	31,869	32,320	33,936
Contractual	29,919	45,996	47,376
Commodities	41,460	37,422	39,293
Capital Outlay	13,754	11,870	11,870
Total Park	**117,002**	**127,608**	**132,475**
Police Protection			
Salaries	51,941	43,765	58,868
Contractual	12,089	12,289	11,200
Commodities	8,540	4,642	7,200
Capital Outlay		6,208	10,642
Total Police Protection	**72,570**	**66,904**	**87,910**
Fire Protection			
Salaries	8,413	4,723	9,302
Contractual	8,441	11,783	12,254
Commodities	12,435	14,300	14,872
Capital Outlay			
Total Fire Protection	**29,289**	**30,806**	**36,428**
Streets & Alleys			
Salaries	68,814	75,242	78,252
Contractual	51,593	43,713	45,462
Commodities	27,446	39,158	41,004
Capital Outlay	41,394	31,129	31,129
Total Streets & Alleys	**189,247**	**189,242**	**195,847**
Employee Benefits			
Payroll Taxes	20,467	19,068	19,068
Pension/Retirement	9,721	8,915	8,915
Health Insurance	24,943	35,416	35,416
Total Employee Benefits	**55,131**	**63,399**	**63,399**
Sales Tax-Streets & Improvements			
Salaries	1,566	0	0
Contractual	0	0	0
Commodities	0	17,982	17,982
Capital Outlay-Pool Payment	42,939	27,018	27,018
Total Sales Tax-Streets & Improv.	**44,505**	**45,000**	**45,000**
Page 1 - Total	**655,956**	**652,237**	**696,801**

See accompanying Summary of Significant Forecast Assumptions.
No assurance is provided on this forecast.

City of Frankfort 2024

Adopted Budget **General Fund - Detail Page 2**	Prior Year Actual for 2022	Current Year Estimate for 2023	Proposed Budget Year for 2024
Expenditures:			
Salaries			
Contractual			
Commodities			
Capital Outlay			
Total	**0**	**0**	**0**

Salaries			
Contractual			
Commodities			
Capital Outlay			
Total	**0**	**0**	**0**

Salaries			
Contractual			
Commodities			
Capital Outlay			
Total	**0**	**0**	**0**

Salaries			
Contractual			
Commodities			
Capital Outlay			
Total	**0**	**0**	**0**

Salaries			
Contractual			
Commodities			
Capital Outlay			
Total	**0**	**0**	**0**

Salaries			
Contractual			
Commodities			
Capital Outlay			
Total	**0**	**0**	**0**

Salaries			
Contractual			
Commodities			
Capital Outlay			
Total	**0**	**0**	**0**

Page 2 -Total	0	0	0
Page 1 -Total	**655,956**	**652,237**	**696,801**
Grand Total	**655,956**	**652,237**	**696,801**

(Note: Should agree with general sub-totals.)

See accompanying Summary of Significant Forecast Assumptions.

No assurance is provided on this forecast.

FUND PAGE FOR FUNDS WITH A TAX LEVY

Adopted Budget **Debt Service**	Prior Year Actual for 2022	Current Year Estimate for 2023	Proposed Budget Year for 2024
Unencumbered Cash Balance Jan 1		0	0
Receipts:			
Ad Valorem Tax		0	xxxxxxxxxxxxxxxxx
Delinquent Tax			
Motor Vehicle Tax			
Recreational Vehicle Tax			
16/20M Vehicle Tax			
Commercial Vehicle Tax			
Watercraft Tax			
Interest on Idle Funds			
Neighborhood Revitalization Rebate			0
Miscellaneous			
Does miscellaneous exceed 10% Total Rec			
Total Receipts	**0**	**0**	**0**
Resources Available:	**0**	**0**	**0**
Expenditures:			
Cash Basis Reserve (2024 column)			
Miscellaneous			
Does miscellanous exceed 10% Total Exp			
Total Expenditures	**0**	**0**	**0**
Unencumbered Cash Balance Dec 31	0	0	xxxxxxxxxxxxxxxxx
2022/2023/2024 Budget Authority Amoun	0	0	0
		Non-Appropriated Balance	
		Total Expenditure/Non-Appr Balance	0
		Tax Required	0
	Delinquent Comp Rate:	0.0%	0
		Amount of 2023 Ad Valorem Tax	0

Adopted Budget **Library**	Prior Year Actual for 2022	Current Year Estimate for 2023	Proposed Budget Year for 2024
Unencumbered Cash Balance Jan 1	2,348	4,712	2,766
Receipts:			
Ad Valorem Tax	46,139	45,228	xxxxxxxxxxxxxxxxx
Delinquent Tax	1,069		
Motor Vehicle Tax	9,583	9,616	8,664
Recreational Vehicle Tax	127	199	127
16/20M Vehicle Tax	459	238	430
Commercial Vehicle Tax	1,191	1,060	1,057
Watercraft Tax	45	63	86
Interest on Idle Funds			
Neighborhood Revitalization Rebate	(269)	0	-41
Miscellaneous			
Does miscellaneous exceed 10% Total Rec			
Total Receipts	**58,344**	**56,404**	**10,323**
Resources Available:	**60,692**	**61,116**	**13,089**
Expenditures:			
Appropriation to Library Board	55,980	58,350	59,180
Miscellaneous			
Does miscellaneous exceed 10% Total Exp			
Total Expenditures	**55,980**	**58,350**	**59,180**
Unencumbered Cash Balance Dec 31	4,712	2,766	xxxxxxxxxxxxxxxxx
2022/2023/2024 Budget Authority Amoun	55,980	58,350	59,180
		Non-Appropriated Balance	
		Total Expenditure/Non-Appr Balance	59,180
		Tax Required	46,091
	Delinquent Comp Rate:	0.0%	0
		Amount of 2023 Ad Valorem Tax	46,091

See accompanying Summary of Significant Forecast Assumptions.
No assurance is provided on this forecast.

City of Frankfort 2024

FUND PAGE FOR FUNDS WITH NO TAX LEVY

Adopted Budget **Special Highway**	Prior Year Actual for 2022	Current Year Estimate for 2023	Proposed Budget Year for 2024
Unencumbered Cash Balance Jan 1	4,346	5,944	2,441
Receipts:			
State of Kansas Gas Tax	19,103	18,810	18,810
County Transfers Gas		0	0
Interest on Idle Funds			
Miscellaneous			
Does miscellaneous exceed 10% Total Rec			
Total Receipts	**19,103**	**18,810**	**18,810**
Resources Available:	**23,449**	**24,754**	**21,251**
Expenditures:			
Personal Services	4,513	5,416	5,451
Contractual Services	318	620	620
Commodities	12,674	16,277	15,180
Cash Forward (2024 column)			
Miscellaneous			
Does miscellaneous exceed 10% Total Exp			
Total Expenditures	**17,505**	**22,313**	**21,251**
Unencumbered Cash Balance Dec 31	5,944	2,441	0
2022/2023/2024 Budget Authority Amoun	17,870	22,316	21,251

0

Adopted Budget

Special Parks & Recreation	Prior Year Actual for 2022	Current Year Estimate for 2023	Proposed Budget Year for 2024
Unencumbered Cash Balance Jan 1	7,921	9,047	10,419
Receipts:			
Local Alcoholic Liquor Tax	1,126	1,372	1,413
Interest on Idle Funds			
Miscellaneous			
Does miscellaneous exceed 10% Total Rec			
Total Receipts	**1,126**	**1,372**	**1,413**
Resources Available:	**9,047**	**10,419**	**11,832**
Expenditures:			
Personal Services	0	0	0
Contractual Services	0	0	0
Commodities	0	0	3,932
Capital Outlay	0	0	7,900
Cash Forward (2024 column)			
Miscellaneous			
Does miscellaneous exceed 10% Total Exp			
Total Expenditures	**0**	**0**	**11,832**
Unencumbered Cash Balance Dec 31	9,047	10,419	0
2022/2023/2024 Budget Authority Amoun	8,896	9,724	11,832

See accompanying Summary of Significant Forecast Assumptions.
No assurance is provided on this forecast.

City of Frankfort 2024

FUND PAGE FOR FUNDS WITH NO TAX LEVY

Adopted Budget **Ambulance**	Prior Year Actual for 2022	Current Year Estimate for 2023	Proposed Budget Year for 2024
Unencumbered Cash Balance Jan 1	317,424	345,258	353,075
Receipts:			
Appropriation - Marshall county	44,000	44,000	44,000
Charges for Services	64,536	58,000	58,000
Donations	9,050	0	0
Interest on Idle Funds	710	800	800
Miscellaneous			
Does miscellaneous exceed 10% Total Rec			
Total Receipts	**118,296**	**102,800**	**102,800**
Resources Available:	**435,720**	**448,058**	**455,875**
Expenditures:			
Personal Services	62,306	65,420	68,691
Contractrual Services	15,708	16,493	17,318
Commodities	12,448	13,070	13,724
Capital Outlay			260,000
Cash Forward (2024 column)			
Miscellaneous			
Does miscellaneous exceed 10% Total Exp			
Total Expenditures	**90,462**	**94,983**	**359,733**
Unencumbered Cash Balance Dec 31	345,258	353,075	96,142
2022/2023/2024 Budget Authority Amoun	315,000	315,000	359,733

Adopted Budget

Water & Sewer Utility	Prior Year Actual for 2022	Current Year Estimate for 2023	Proposed Budget Year for 2024
Unencumbered Cash Balance Jan 1	280,537	338,791	343,444
Receipts:			
Sales & Charges - Water	178,126	178,028	186,929
Sales & Charges - Sewer	115,925	120,204	126,214
Materials/Labor Sold/Other	296	0	0
Interest on Idle Funds	31	0	0
Miscellaneous			
Does miscellaneous exceed 10% Total Rec			
Total Receipts	**294,378**	**298,232**	**313,143**
Resources Available:	**574,915**	**637,023**	**656,587**
Expenditures:			
Water-Personal Services	58,863	76,147	79,193
Water-Contractual Services	64,885	77,899	81,015
Water-Commodities	17,980	25,326	26,592
Water-Sales Tax	2,219	2,149	2,256
Sewer-Personal Services	33,546	46,509	48,265
Sewer-Contractual Services	46,349	51,704	53,772
Sewer-Commodities	12,282	13,845	14,537
Capital Outlay	0	0	121,000
Cash Forward (2024 column)			
Miscellaneous			
Does miscellaneous exceed 10% Total Exp			
Total Expenditures	**236,124**	**293,579**	**426,630**
Unencumbered Cash Balance Dec 31	338,791	343,444	229,957
2022/2023/2024 Budget Authority Amoun	430,790	418,019	426,630

See accompanying Summary of Significant Forecast Assumptions.
No assurance is provided on this forecast.

City of Frankfort

NON-BUDGETED FUNDS (A)

(Only the actual budget year for 2022 is reported)

2024

Non-Budgeted Funds-A

(1) Fund Name:		(2) Fund Name:		(3) Fund Name:		(4) Fund Name:		(5) Fund Name:		
Capital Imrpovement										
Unencumbered		Unencumbered		Unencumbered		Unencumbered		Unencumbered		Total
Cash Balance Jan 1	140,008	Cash Balance Jan 1		Cash Balance Jan 1		Cash Balance Jan 1		Cash Balance Jan 1		140,008
Receipts:		Receipts:		Receipts:		Receipts:		Receipts:		
Trnsfr fr Gen. Fund	44,000									
Interest on Idle Funds	342									
Total Receipts	44,342	Total Receipts	0	Total Receipts	0	Total Receipts	0	Total Receipts	0	44,342
Resources Available:	184,350	Resources Available:	0	Resources Available:	0	Resources Available:	0	Resources Available:	0	184,350
Expenditures:		Expenditures:		Expenditures:		Expenditures:		Expenditures:		
Total Expenditures	0	Total Expenditures	0	Total Expenditures	0	Total Expenditures	0	Total Expenditures	0	0
Cash Balance Dec 31	184,350	Cash Balance Dec 31	0	Cash Balance Dec 31	0	Cash Balance Dec 31	0	Cash Balance Dec 31	0	**184,350** **
										184,350 **

**Note: These two block figures should agree.

See accompanying Summary of Significant Forecast Assumptions.
No assurance is provided on this forecast.

State of Kansas
City

NOTICE OF HEARING TO EXCEED REVENUE NEUTRAL RATE AND BUDGET HEARING

2024

The governing body of

City of Frankfort

will meet on September 11, 2023 at 7:00 p.m. at City Hall for the purpose of hearing and answering objections of taxpayers relating to the proposed use of all funds and the amount of ad valorem tax.

Detailed budget information is available at City Hall and will be available at this hearing.

BUDGET SUMMARY

Proposed Budget 2024 Expenditures and Amount of 2023 Ad Valorem Tax establish the maximum limits of the 2024 budget.

Estimated Tax Rate is subject to change depending on the final assessed valuation.

	Prior Year Actual for 2022		Current Year Estimate for 2023		Proposed Budget Year for 2024		
FUND	Expenditures	Actual Tax Rate *	Expenditures	Actual Tax Rate *	Budget Authority for Expenditures	Amount of 2023 Ad Valorem Tax	Proposed Estimated Tax Rate *
General	1,268,403	57.345	1,010,466	53.733	1,496,182	283,137	55.386
Debt Service							
Library	55,980	10.060	58,350	9.046	59,180	46,091	9.016
Special Highway	17,505		22,313		21,251		
Special Parks & Recreation					11,832		
Ambulance	90,462		94,983		359,733		
Water & Sewer Utility	236,124		293,579		426,630		
Non-Budgeted Funds-A							
Totals	1,668,474	67.405	1,479,691	62.779	2,374,808	329,228	64.402
						*Revenue Neutral Rate***	*61.402*
Less: Transfers	44,000		44,000		60,561		
Net Expenditure	1,624,474		1,435,691		2,314,247		
Total Tax Levied	313,892		313,894		xxxxxxxxxxxxxxxxx		
Assessed Valuation	4,656,787		4,999,827		5,112,080		

Outstanding Indebtedness, January 1,	2021	2022	2023
G.O. Bonds	265,700	250,746	235,438
Revenue Bonds	0	0	0
Other	0	0	0
Lease Purchase Principal	518,486	515,450	435,719
Total	784,186	766,196	671,157

*Tax rates are expressed in mills

***Revenue Neutral Rate as defined by KSA 79-2988*

Melody Tommer

City Official Title: City Clerk

See accompanying Summary of Significant Forecast Assumptions.

No assurance is provided on this forecast.

City of Frankfort 2024

2024 Neighborhood Revitalization Rebate

Budgeted Funds for 2024	2023 Ad Valorem before Rebate**	2023 Mil Rate before Rebate	Estimate 2024 NR Rebate
General	283,137	55.386	254
Debt Service			0
Library	46,091	9.016	41
0			0
0			0
0			0
0			0
0			0
0			0
0			0
0			0
0			0
0			0
TOTAL	329,228	64.402	295

2023 July 1 Valuation: 5,112,080

Valuation Factor: 5,112.080

Neighborhood Revitalization Subj to Rebate: 4,593

Neighborhood Revitalization factor: 4.593

**This information comes from the 2024 Budget Summary page. See instructions tab step #12 for completing the Neighborhood Revitalization Rebate table.

See accompanying Summary of Significant Forecast Assumptions.
No assurance is provided on this forecast.

Resolution No 23-001

A RESOLUTION OF THE CITY OF FRANKFORT, KANSAS TO LEVY A PROPERTY TAX RATE EXCEEDING THE REVENUE NEUTRAL RATE;

WHEREAS, the Revenue Neutral Rate for the City of Frankfort was calculated as 61.402000 mills by the Marshall County Clerk; and

WHEREAS, the budget proposed by the Governing Body of the City of Frankfort will require the levy of a property tax rate exceeding the Revenue Neutral Rate; and

WHEREAS, the Governing Body held a hearing on September 11, 2023 allowing all interested taxpayers desiring to be heard an opportunity to give oral testimony; and

WHEREAS, the Governing Body of the City of Frankfort, having heard testimony, still finds it necessary to exceed the Revenue Neutral Rate.

NOW, THEREFORE, BE IT RESOLVED BY THE GOVERNING BODY OF THE CITY OF FRANKFORT:

The City of Frankfort shall levy a property tax rate exceeding the Revenue Neutral Rate of 61.402000 mills.

This resolution shall take effect and be in force immediately upon its adoption and shall remain in effect until future action is taken by the Governing Body.

ADOPTED this 11th day of September, 2023 and **SIGNED** by the Mayor.

Mayor

Attested:

City Clerk

Roll Call Vote

A Roll Call Vote of the Frankfort City Council To Levy a Property Tax Exceeding the Revenue Neutral Rate

Hearing to Exceed Revenue Neutral Rate held on 9-12-23

Resolution No. 23-001

Governing Body Member	Yes	No	No Vote
Joe Funke	X		
Stephanie Hunsinger Hunsinger Hunsinger



AFFIDAVIT OF PUBLICATION

STATE OF KANSAS, MARSHALL COUNTY, SS:

CONNIE J. MUSIL, being first duly sworn, deposes and says that she is Owner/Publisher of FRANKFORT AREA NEWS, a weekly newspaper printed in the state of Kansas, published in and of general circulation in Marshall County with a paid circulation on a yearly basis and that said newspaper is not a trade, religious or fraternal publication.

FRANKFORT AREA NEWS is published at least 50 times per year and has been so published continuously and uninterruptedly in said county and state for a period of more than one year prior to the first publication of said notice and has been admitted at the post office of Frankfort in said county as second class matter.

The attached notice is a true copy and was published in the regular and entire issue of said newspaper for 1 week(s), the first publication being made on the 31st day of August, 2023, with subsequent publications being made on the following dates:

_____, 20____

_____, 20____

_____, 20____

_____, 20____

Connie J Musil

(Owner/Publisher Signature)

Printer's Fee $ 128.-

Subscribed and sworn to before me this

1st day of September, 2023

Hali R. Jasko

(Notary Signature)

My commission expires 4-13-2026

Hali R. Jasko
Notary Public - State of Kansas
My Appt. Expires 4-13-2026

(Notary Stamp)

Public Notice

(Published in the *Frankfort Area News* on August 31, 2023)

NOTICE OF HEARING TO EXCEED REVENUE NEUTRAL RATE AND BUDGET HEARING

The governing body of
City of Frankfort
will meet on September 11, 2023 at 7:00 p.m. at City Hall for the purpose of hearing and answering objections of taxpayers relating to the proposed use of all funds and the amount of ad valorem ta
Detailed budget information is available at City Hall and will be available at this hearing.

BUDGET SUMMARY

Proposed Budget 2024 Expenditures and Amount of 2023 Ad Valorem Tax establish the maximum limits of the 202
Estimated Tax Rate is subject to change depending on the final assessed valuation.

	Prior Year Actual for 202		Current Year Estimate for 20		Proposed Budget Year for 2		
FUND	Expenditures	Actual Tax Rate *	Expenditures	Actual Tax Rate	Budget Authority for Expenditures	Amount of 2023	Propose
General	1,268,403	57.345	1,010,466	53.733	1,496,182	283,137	
Debt Service							
Library	55,980	10.060	58,350	9.046	59,180	46,091	
Special Highway	17,505		22,313		21,251		
Special Parks & Recreation					11,832		
Ambulance	90,462		94,983		359,733		
Water & Sewer Utility	236,124		293,579		426,630		
Non-Budgeted Funds-A							
Totals	1,668,474	67.405	1,479,691	62.779	2,374,808	329,228	
					*Revenue Neutral Rate***		
Less: Transfers	44,000		44,000		44,000		
Net Expenditure	1,624,474		1,435,691		2,330,808		
Total Tax Levied	313,892		313,894		xxxxxxxxxxxxxxxxxxxxx		
Assessed Valuation	4,656,787		4,999,827		5,112,080		
Outstanding Indebtedness, January 1,	2021		2022		2023		
G.O. Bonds	265,700		250,746		235,438		
Revenue Bonds	0		0		0		
Other	0		0		0		
Lease Purchase Principal	518,486		515,450		435,719		
Total	784,186		766,196		671,157		

*Tax rates are expressed in mills

***Revenue Neutral Rate as defined by KSA 79-2988*

Melody Tommer
City Official Title: City Clerk

	2024
	udget.
	4
	stimated Tax Rate *
	55.386
	9,016
	64.402
	61.402

#_____

_____

_____

Plaintiff

vs.

_____

_____

Defendant

_____ 20_____

Date Filed

_____

Clerk

_____ 20_____

Approved

_____

Judge