UNIFIED SCHOOL DISTRICT NO. 393

Solomon, Kansas

FINANCIAL STATEMENT

June 30, 2025

VARNEY & ASSOCIATES, CPAs, LLC
Manhattan, Kansas

UNIFIED SCHOOL DISTRICT NO. 393
Solomon, Kansas
TABLE OF CONTENTS
June 30, 2025

		Page
INDEPENDENT AUDITOR'S REPORT		1 - 2
FINANCIAL STATEMENT		
Summary Statement of Receipts, Expenditures and Unencumbered Cash	Statement 1	3 - 4
NOTES TO FINANCIAL STATEMENT		5 - 13
REGULATORY-REQUIRED SUPPLEMENTARY INFORMATION		
Summary of Expenditures - Actual and Budget	Schedule 1	14
Schedule of Receipts and Expenditures - Actual and Budget		
General Fund	Schedule 2	15
Supplemental General Fund	Schedule 2	16
Capital Outlay Fund	Schedule 2	17
Driver Training Fund	Schedule 2	18
Food Service Fund	Schedule 2	19
Special Education Fund	Schedule 2	21
Career and Postsecondary Education Fund	Schedule 2	22
Preschool-Aged At-Risk Fund	Schedule 2	23
At-Risk (K-12) Fund	Schedule 2	24
Professional Development Fund	Schedule 2	25
KPERS Special Retirement Contribution Fund	Schedule 2	26
Recreation Commission Fund	Schedule 2	27
Gifts and Grants Fund	Schedule 2	28 - 29
Contingency Reserve Fund	Schedule 2	28 - 29
Textbook Rental Fund	Schedule 2	28 - 29
Title I Fund	Schedule 2	28 - 29
Title II-A Fund	Schedule 2	28 - 29
Title IV-A Fund	Schedule 2	28 - 29
After School Grant Fund	Schedule 2	28 - 29
ESSER Fund	Schedule 2	28 - 29
Construction Fund	Schedule 2	28 - 29
Early Childhood Center	Schedule 2	28 - 29
Bond and Interest Fund	Schedule 2	30
Summary of Receipts and Disbursements - Agency Funds	Schedule 3	31
Schedule of Receipts, Expenditures and Unencumbered Cash - District Activity Funds	Schedule 4	32
Schedule of Receipts and Expenditures - Actual and Budget (Regulatory Basis) Related Municipal Entity - Solomon Recreation Commission	Schedule 5	33

November 8, 2025

Board of Education
Unified School District No. 393
Solomon, Kansas

Independent Auditor's Report

Adverse and Unmodified Opinions
We have audited the accompanying fund summary statement of regulatory basis receipts, expenditures, and unencumbered cash balances of Unified School District No. 393 (the District), as of and for the year ended June 30, 2025 and the related notes to the financial statement.

Adverse Opinion on U.S. Generally Accepted Accounting Principles
In our opinion, because of the significance of the matter discussed in the Basis for Adverse and Unmodified Opinions section of our report, the accompanying financial statement referred to above does not present fairly, in conformity with accounting principles generally accepted in the United States of America, the financial position of the District as of June 30, 2025, or changes in financial position and cash flows thereof for the year then ended.

Unmodified Opinion on Regulatory Basis of Accounting
In our opinion, the accompanying financial statement referred to above presents fairly, in all material respects, the aggregate cash and unencumbered cash balance of the District as of June 30, 2025, and the aggregate receipts and expenditures for the year then ended in accordance with the financial reporting provisions of the *Kansas Municipal Audit and Accounting Guide* (KMAAG) described in Note 1.

Basis for Adverse and Unmodified Opinions
We conducted our audit in accordance with auditing standards generally accepted in the United States of America (GAAS), KMAAG, and the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States. Our responsibilities under those standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statement section of our report. We are required to be independent of the District and to meet our other ethical responsibilities, in accordance with the relevant ethical requirements relating to our audits. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our adverse and unmodified audit opinions.

Matter Giving Rise to the Adverse Opinion on U.S. Generally Accepted Accounting Principles
As discussed in Note 1 of the financial statement, the financial statement is prepared by the District on the basis of the financial reporting provisions of the KMAAG, which is a basis of accounting other than accounting principles generally accepted in the United States of America. The effects on the financial statement of the variances between the regulatory basis of accounting described in Note 1 and accounting principles generally accepted in the United States of America, although not reasonably determinable, are presumed to be material.

Responsibilities of Management for the Financial Statement
Management is responsible for the preparation and fair presentation of the financial statement in accordance with KMAAG as described in Note 1. This includes determining that the regulatory basis of accounting is an acceptable basis for the preparation of the financial statement under the circumstances. Management is also responsible for the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statement that is free from material misstatement, whether due to fraud or error.

In preparing the financial statement, management is required to evaluate whether there are conditions or events, considered in the aggregate, that raise substantial doubt about the District's ability to continue as a going concern for twelve months beyond the financial statement date, including any currently known information that may raise substantial doubt shortly thereafter.

Auditor's Responsibilities for the Audit of the Financial Statement

Our objectives are to obtain reasonable assurance about whether the financial statement as a whole is free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinions. Reasonable assurance is a high level of assurance but is not absolute assurance and therefore is not a guarantee that an audit conducted in accordance with GAAS will always detect a material misstatement when it exists. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control. Misstatements are considered material if there is a substantial likelihood that, individually or in the aggregate, they would influence the judgment made by a reasonable user based on the financial statement.

In performing an audit in accordance with GAAS, we:

- Exercise professional judgment and maintain professional skepticism throughout the audit.
- Identify and assess the risks of material misstatement of the financial statement, whether due to fraud or error, and design and perform audit procedures responsive to those risks. Such procedures include examining, on a test basis, evidence regarding the amounts and disclosures in the financial statement.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the District's internal control. Accordingly, no such opinion is expressed.
- Evaluate the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluate the overall presentation of the financial statement.
- Conclude whether, in our judgment, there are conditions or events, considered in the aggregate, that raise substantial doubt about the District's ability to continue as a going concern for a reasonable period of time.

We are required to communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit, significant audit findings, and certain internal control–related matters that we identified during the audit.

Supplementary Information

Our audit was conducted for the purpose of forming an opinion on the fund summary statement of regulatory basis receipts, expenditures, and unencumbered cash balances (basic financial statement) as a whole. The summary of regulatory basis expenditures-actual and budget, individual fund schedules of regulatory basis receipts and expenditures-actual and budget, schedule of regulatory basis receipts and expenditures-agency funds (Schedules 1, 2, 3, 4 and 5 as listed in the table of contents) are presented for purposes of additional analysis and are not a required part of the basic financial statement; however, are required to be presented under the provisions of the KMAAG. Such information is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the basic financial statement. The information has been subjected to the auditing procedures applied in the audit of the basic financial statement and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the basic financial statement or to the basic financial statement itself, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the accompanying supplementary information is fairly stated in all material respects, in relation to the basic financial statement as a whole, on the basis of accounting described in Note 1.

Varney & Associates, CPAs, LLC

Certified Public Accountants
Manhattan, Kansas

UNIFIED SCHOOL DISTRICT NO. 393
Solomon, Kansas
SUMMARY STATEMENT OF RECEIPTS, EXPENDITURES AND UNENCUMBERED CASH
Regulatory Basis
For the Year Ended June 30, 2025

	Beginning Unencumbered Cash Balance	Prior Year Canceled Encumbrances/ Other Adjustments	Cash Receipts	Expenditures	Ending Unencumbered Cash Balance	Add Outstanding Encumbrances and Accounts Payable	Ending Cash Balance
GOVERNMENTAL TYPE FUNDS							
General Funds:							
General Fund	$ 4,808	$ -	$ 4,184,983	$ 4,189,791	$ -	$ 259,195	$ 259,195
Supplemental General Fund	66,823	-	1,370,830	1,404,630	33,023	66,278	99,301
Special Purpose Funds							
Capital Outlay Fund	1,736,071	(1,539,560)	608,594	425,022	380,083	-	380,083
Driver Training Fund	22,385	-	9,595	20,559	11,421	-	11,421
Food Service Fund	42,604	-	343,670	314,022	72,252	(410)	71,842
Special Education Fund	122,239	-	732,208	657,374	197,073	-	197,073
Career and Postsecondary Education Fund	12,672	-	137,115	149,508	279	24,051	24,330
Preschool-Aged At-Risk Fund	5,728	-	51,664	51,664	5,728	8,611	14,339
At-Risk (K-12) Fund	-	-	693,805	693,524	281	88,792	89,073
Professional Development Fund	14,087	-	33,084	23,964	23,207	-	23,207
KPERS Special Retirement Contribution Fund	-	-	359,756	359,756	-	-	-
Recreation Commission Fund	-	-	33,878	33,377	501	-	501
Gifts and Grants Fund	26,854	-	72,995	51,382	48,467	5,118	53,585
Contingency Reserve Fund	16,169	-	-	-	16,169	-	16,169
Textbook Rental Fund	47,240	-	14,671	425	61,486	-	61,486
Title I Fund	1	-	62,674	62,674	1	9,701	9,702
Title II-A Fund	25	-	8,720	8,745	-	-	-
Title IV-A Fund	-	-	13,021	13,021	-	-	-
After School Grant Fund	18,425	-	14,765	23,749	9,441	-	9,441
ESSER	912	-	-	912	-	-	-
Early Childhood Center	324,365	-	371,865	356,218	340,012	(142)	339,870
District Activity Funds	53,002	-	97,015	108,956	41,061	-	41,061
Capital Project Fund							
Construction Fund	(1,546,782)	1,539,560	12,222	-	5,000	-	5,000
Bond and Interest Fund							
Bond and Interest Fund	481,121	-	593,146	471,226	603,041	-	603,041
Related Municipal Entity							
Solomon Recreation Commission	18,207	-	44,171	45,682	16,696	-	16,696
Total Reporting Entity	$ 1,466,956	$ -	$ 9,864,447	$ 9,466,181	$ 1,865,222	$ 461,194	$ 2,326,416

(Continued)

The accompanying notes are an integral part of this financial statement.
See Independent Auditor's Report.

UNIFIED SCHOOL DISTRICT NO. 393
Solomon, Kansas
SUMMARY STATEMENT OF RECEIPTS, EXPENDITURES AND UNENCUMBERED CASH (CONTINUED)
Regulatory Basis
For the Year Ended June 30, 2025

Composition of Cash	
Checking Accounts	$ 2,368,716
Investments	5,000
Total Cash and Investments - District	$ 2,373,716
Related Municipal Entity	16,696
Total Cash and Investments - Reporting Entity	$ 2,390,412
Less: Agency Funds per Schedule 3	(63,996)
Total Reporting Entity (Excluding Agency Funds)	$ 2,326,416

STATEMENT 1 (CONTINUED)

The accompanying notes are an integral part of this financial statement.
See Independent Auditor's Report.

Note 1: Summary of Significant Accounting Policies

Municipal Financial Reporting Entity

Unified School District No. 393, Solomon, Kansas (the District) is a municipal corporation governed by an elected seven-member board. This financial statement presents the District and its related municipal entity. The related municipal entity is included in the District's financial reporting entity because it was created to benefit the District and/or its constituents.

Fund Descriptions

A fund is defined as an independent fiscal and accounting entity with a self-balancing set of accounts recording cash and other financial resources, together with all related liabilities and residual equities or balances, and changes therein, which are segregated for the purpose of carrying on specific activities or attaining certain objectives in accordance with special regulations, restrictions or limitations.

The following types of funds comprise the financial activities of the District:

Governmental Funds

General Fund is used to account for all unrestricted resources except those required to be accounted for in another fund.

Special Purpose Funds are used to account for the proceeds of specific revenue sources (other than major capital projects and tax levies for long-term debt) that are restricted by law or administrative action to expenditure for specified purposes.

Bond and Interest Fund is used to account for the accumulation of resources for and the payment of interest and principal on general long-term debt.

Capital Project Funds are used to account for the debt proceeds and other financial resources to be used for acquisition or construction of major capital facilities or equipment.

Agency Funds are used to report assets held by the District in a purely custodial capacity.

Basis of Presentation

Regulatory Basis of Accounting and Departure from Accounting Principles Generally Accepted in the United States of America - The Kansas Municipal Audit and Accounting Guide (KMAAG) regulatory basis of accounting involves the recognition of cash, cash equivalents, marketable investments, and certain accounts payable and encumbrance obligations to arrive at a net unencumbered cash and investments balances on a regulatory basis for each fund, and the reporting of changes in unencumbered cash and investments of a fund resulting from the difference in regulatory basis revenues and regulatory basis expenditures for the fiscal year. All recognized assets and liabilities are measured and reported at cost, unless they have been permanently impaired and have no future cash value or represent no future obligation against cash. The KMAAG regulatory basis does not recognize capital assets, long term debt, accrued receivables and payables, or any other assets, liabilities or deferred inflows or outflows, other than those mentioned above.

The District has approved a resolution that is in compliance with K.S.A. 75-1120a(c), waiving the requirement for application of generally accepted accounting principles and allowing the District to use the statutory basis of accounting.

Reimbursements

The District records reimbursable expenditures in the fund that makes the disbursement and records reimbursements as a receipt to the fund that receives the reimbursement. For the purposes of budgetary comparisons, the expenditures are properly offset by the reimbursements under the KMAAG regulatory basis of accounting.

Note 2: Stewardship, Compliance and Accountability

Budgetary Information

Kansas statutes require that an annual operating budget be legally adopted for the general fund, special purpose funds (unless specifically exempted by statute) and bond and interest funds. The statutes provide for the following sequence and timetable in the adoption of the legal annual operating budget:

1. Preparation of the budget for the succeeding twelve month period on or before August 1 of each year.
2. Publication in a local newspaper of the proposed budget and notice of public hearing on the budget on or before August 5.
3. Public hearing on or before August 15, but at least ten days after publication of notice of hearing.
4. Adoption of the final budget on or before August 25.

If the District is holding a revenue neutral rate hearing, the budget timeline for adoption of the final budget has been adjusted to on or before September 20th, but at least ten days after all statutory notification and publication requirements have been met. Municipal budgets requiring a hearing to exceed the revenue neutral rate should be adopted on or before October 1st but may not be adopted prior to the revenue neutral rate hearing. The District did hold a revenue neutral rate hearing for this year.

The statutes allow for the governing body to increase the originally adopted budget for previously unbudgeted increases in revenue other than ad valorem property taxes. To do this, a notice of public hearing to amend the budget must be published in the local newspaper. At least ten days after publication the hearing may be held and the governing body may amend the budget at that time. There were no such budget amendments for this year.

The statutes permit transferring budgeted amounts between line items within an individual fund. However, such statutes prohibit expenditures in excess of the total amount of the adopted budget of expenditures of individual funds. Budget comparison statements are presented for each fund showing actual receipts and expenditures compared to legally budgeted receipts and expenditures.

All legal annual operating budgets are prepared using the regulatory basis of accounting, in which revenues are recognized when cash is received and expenditures include disbursements, accounts payable, and encumbrances, with disbursements being adjusted for prior year's accounts payable and encumbrances. Encumbrances are commitments by the District for future payments and are supported by a document evidencing the commitment, such as a purchase order or contract. Any unused budgeted expenditure authority lapses at year-end.

A legal operating budget is not required for capital projects funds, trust funds, and the following special purpose funds:

Gifts and Grants	Title II-A	Construction
Contingency Reserve	Title IV-A	Early Childhood Center
Textbook Rental	After School Grant	District Activity Funds
Title I	ESSER	

Spending in funds which are not subject to the legal annual operating budget requirement is controlled by federal regulations, other statutes, or by the use of internal spending limits established by the governing body.

Note 3: Deposits and Investments

As of June 30, 2025, the District had the following investments:

Investment Type	Fair Value	Investment Maturities (in Years)		Rating U.S.
		Less than 1	1 - 2	
Cash	$ 5,000	$ 5,000	$ -	N/A

K.S.A. 9-1401 establishes the depositories which may be used by the District. The statute requires banks eligible to hold the District's funds have a main or branch bank in the county in which the District is located and the banks provide an acceptable rate of return on funds. In addition, K.S.A. 9-1402 requires the banks to pledge securities for deposits in excess of FDIC coverage. The District has no other policies that would further limit interest rate risk.

K.S.A. 12-1675 limits the District's investment of idle funds to time deposits, open accounts, and certificates of deposit with allowable financial institutions, U.S. government securities; temporary notes; no-fund warrants, repurchase agreements and the Kansas Municipal Investment Pool. The District has no investment policy that would further limits its investment choices.

Concentration of credit risk - State statutes place no limit on the amount the District may invest in any one issuer as long as the investments are adequately secured under K.S.A. 9-1402 and 9-1405.

Investments	Percentage of Investments
Cash	100.0%

Custodial credit risk-deposits - Custodial credit risk is the risk that in the event of a bank failure, the District's deposits may not be returned to it. K.S.A. 9-1402 and 9-1405 require the District's deposits in financial institutions to be entirely covered by federal depository insurance or by collateral held under a joint custody receipt issued by a bank within the State of Kansas, the Federal Reserve Bank of Kansas City, or the Federal Home Loan Bank of Topeka, except during designated "peak periods" when required coverage is 50%. The District did not utilize peak periods. All deposits were legally secured at June 30, 2025.

At June 30, 2025, the District's carrying amount of deposits was $2,368,716 and the bank balance was $2,215,224. The bank balance was held by one bank resulting in a concentration of credit risk. Of the bank balance, $250,000 was covered by the federal depository insurance, and the remaining amount was collateralized with securities held by the pledging financial institutions' agents in the District's name.

Custodial credit risk-investments - For an investment, this is the risk that, in the event of the failure of the issuer or counterparty, the District will not be able to recover the value of its investments or collateral securities that are in the possession of an outside party. State statues require investments to be adequately secured.

Note 4: Risks and Uncertainties

The District is exposed to various risks of loss related to torts, theft of, damage to, and destruction of assets; errors and omissions; injuries to employees; and natural disasters. The District has purchased commercial insurance to protect themselves from these risks.

Note 5: Interfund Transactions

Operating transfers were as follows:

From	To	Authorizing Statute	Amount
General Fund	Capital Outlay Fund	K.S.A. 72-5167	$ 140,000
General Fund	Special Education Fund	K.S.A. 72-5167	475,687
General Fund	Career and Postsecondary Education Fund	K.S.A. 72-5167	119,000
General Fund	Preschool-Aged At-Risk Fund	K.S.A. 72-5167	41,820
General Fund	At-Risk (K-12) Fund	K.S.A. 72-5167	536,187
General Fund	Professional Development Fund	K.S.A. 72-5167	31,165
Supplemental General Fund	Food Service	K.S.A. 72-5143	50,000
Supplemental General Fund	Special Education Fund	K.S.A. 72-5143	246,912
Supplemental General Fund	At-Risk (K-12) Fund	K.S.A. 72-5143	157,618
			$ 1,798,389

Note 6: Defined Benefit Pension Plan

Plan Description

The District participates in the Kansas Public Employees Retirement System (KPERS), a cost-sharing multiple-employer defined benefit pension plan as provided by K.S.A. 74-4901, *et seq.* KPERS provides retirement benefits, life insurance, disability income benefits, and death benefits. Kansas law establishes and amends benefit provisions. KPERS issues a publicly available financial report that includes financial statements and required supplementary information. KPERS' financial statements are included in its Comprehensive Annual Financial Report which can be found on the KPERS website at KSPERS.gov or by writing to KPERS (611 South Kansas, Suite 100, Topeka, KS 66603) or by calling 1-888-275-5737.

Contributions

K.S.A. 74-4919 and K.S.A. 74-49,210 establish the KPERS member-employee contribution rates. KPERS has multiple benefit structures and contribution rates depending on whether the employee is a KPERS 1, KPERS 2 or KPERS 3 member. KPERS 1 members are active and contributing members hired before July 1, 2009. KPERS 2 members were first employed in a covered position on or after July 1, 2009 and KPERS 3 members were first employed in a covered position on or after January 1, 2015. Effective January 1, 2015, Kansas law established the KPERS member-employee contribution rate of 6% of covered salary for KPERS 1, KPERS 2 and KPERS 3 members. Member contributions are withheld by their employer and paid to KPERS according to the provisions of Section 414(h) of the Internal Revenue Code.

State law provides that the employer contribution rates for KPERS 1, KPERS 2 and KPERS 3 be determined based on the results of each annual actuarial valuation. Kansas law sets a limitation on annual increases in the employer contribution rates. The actuarially determined employer contribution rate and the statutory contribution rate (not including the 1% contribution rate for the Death and Disability Program) was 13.38% and 12.57%, respectively, for the fiscal year ended June 30, 2024. The actuarially determined employer contribution rate and the statutory contribution rate was 11.60% and 11.54% for the fiscal year ended June 30, 2025.

The 2015 Legislature passed and the Governor approved Senate Bill 228 authorizing the issuance of $1.0 billion in pension obligation bonds to fund a portion of the School-Group's unfunded actuarial liability. The bonds were successfully issued in August 2015 and the proceeds transferred to the System.

The 2021 Legislature passed House Bill 2405, which authorizes the State of Kansas to issue pension obligation bonds, series 2021K, net proceeds of $500 million to fund a portion of the School-Group's unfunded actuarial liability. The bond proceeds were received by KPERS on August 26, 2021.

The 2022 Legislature passed Senate Bill 421, which authorized the State of Kansas to transfer $1.125 billion from the State General Fund directly to KPERS in Fiscal Years 2022 and 2023. The first $253.9 million paid off outstanding accounts receivable for KPERS-School employer contributions withheld in Fiscal Year 2017 and Fiscal Year 2019 while the remaining $871.1 million was applied to the KPERS-School unfunded actuarial liability. In Fiscal Year 2022, $600 million was transferred in May/June 2022.

Note 6: Defined Benefit Pension Plan (Continued)

Contributions (Continued)

In addition, Senate Bill 421 authorizes two additional transfers in Fiscal Year 2023 which totaled $271.1 million. The first transfer of $146.1 million was received on August 1, 2022. The second transfer of $125 million was received on December 1, 2022.

The State of Kansas is required to contribute the statutory required employer's share except for retired District employees. The District is responsible for the employer's portion of the cost for retired District employees. The District received and remitted amounts equal to the statutory contribution rate, which totaled $359,756 for the year ended June 30, 2025.

Net Pension Liability

Net Pension Liability. At June 30, 2025, the District's proportionate share of the collective net pension liability reported by KPERS was $3,374,229. The net pension liability was measured as of June 30, 2024, and the total pension liability used to calculate the net pension liability was determined by an actuarial valuation as of December 31, 2023, which was rolled forward to June 30, 2024. The District's proportion of the net pension liability was based on the ratio of the District's contributions to KPERS, relative to the total employer and non-employer contributions of the State/School subgroup within KPERS for the fiscal year ended June 30, 2024. Since the KMAAG regulatory basis of accounting does not recognize long-term debt, this liability is not reported in this financial statement.

The complete actuarial valuation report including all actuarial assumptions and methods, and the report on the allocation of the KPERS collective net pension liability to all participating employers are publicly available on the website at www.kspers.gov or can be obtained as described above.

Note 7: Other Long-Term Obligations from Operations

As provided by K.S.A. 12-5040, the District allows retirees to participate in the group health insurance plan. While each retiree pays the full amount of the applicable premium, conceptually, the District is subsidizing the retirees because each participant is charged a level of premium regardless of age. However, the cost of this subsidy has not been quantified in this financial statement.

Under the Consolidated Omnibus Budget Reconciliation Act (COBRA), the District makes health care benefits available to eligible former employees and eligible dependents. Certain requirements are outlined by the federal government for this coverage. The premium is paid in full by the insured. There is no cost to the District under this program.

Death and Disability Other Post Employment Benefits. As provided by K.S.A. 74-4927, disabled members in the Kansas Public Employees Retirement System (KPERS) receive long-term disability benefits and life insurance benefits. The plan is administered through a trust help by KPERS that is funded to pay annual benefit payments. The employer contribution rate is set at 1% for the year ended June 30, 2025.

Termination Benefits. The District provides an early retirement program for certain eligible employees. A one-time payment of $7,000 or twelve monthly payments totaling $10,000 will be paid at the teacher's choice if a teacher retires early from the District with a minimum of 10 years of experience in the District. The payment will be made on or before June 15th of the year in which the contract ends. The one time or monthly allotted payment will be made for teachers who are 55 years or older or have 85 points. Retiring teachers will also be compensated $25 per day for any unused sick leave up to 85 days. Notification of intent to retire under this plan must be given to the Board of Education by February 1st.

Note 7: Other Long-Term Obligations from Operations (Continued)

Compensated Absences. Full time classified employees earn 10 vacation days per year after one year of service and 15 days per year after 10 years of service. Nine-month employees earn 10 vacation days per year after one year of employment. Employees are not allowed to carry forward vacation leave. Employees earn 12 days of sick leave per year and can accumulate a maximum of 85 days. The District does not pay classified employees for vacation or sick leave when they cease employment for any reason.

Certified employees earn sick leave at the rate of 12 days per year and may accumulate up to 85 days. On the 11th year of employment, a teacher will receive 15 sick days per year. Only retiring employees will be paid for sick leave up to a maximum of 85 days at the rate of $25 per day. Certified employees also earn two personal days per year or three days after their fifth year of employment. They may accumulate up to five personal days and unused personal leave may be converted to accumulated sick leave as long as it does not exceed the 85 days.

Note 8: Stewardship, Compliance and Accountability

We noted no material violations of Kansas Statutes during the period under examination.

Note 9: Subsequent Events

Subsequent events for management's review have been evaluated through the date of the Auditor's Report.

Note 10: Long-Term Debt

Changes in long-term liabilities for the District for the year were as follows:

Issue	Interest Rates	Date of Issue	Amount of Issue	Date of Final Maturity	Balance Beginning of Year	Additions	Reductions/ Payments	Balance End of Year	Interest Paid
General Obligation Bonds:									
Series 2022	2%-4%	11/1/2021	$ 8,820,000	3/1/2047	$ 8,770,000	$ -	$ 240,000	$ 8,530,000	$ 230,850
Finance Leases:									
Lease Purchase	4.85%	10/26/2023	775,000	9/1/2033	775,000	-	67,000	708,000	25,963
LED Lighting/Bus Barn	3.98%	1/3/2019	375,000	7/25/2026	151,919	-	48,677	103,242	6,046
					$ 9,696,919	$ -	$ 355,677	$ 9,341,242	$ 262,859

Note 10: Long-Term Debt (Continued)

Current maturities of long-term debt and interest for the next five years and in five-year increments through maturity are as follows:

	2026	2027	2028	2029	2030	2031 - 2035
Principal						
General Obligation Bonds	$ 250,000	$ 260,000	$ 270,000	$ 280,000	$ 295,000	$ 1,645,000
Finance Leases	115,614	120,628	71,000	74,000	78,000	352,000
Total Principal	$ 365,614	$ 380,628	$ 341,000	$ 354,000	$ 373,000	$ 1,997,000
Interest						
General Obligation Bonds	$ 221,050	$ 210,850	$ 200,250	$ 189,250	$ 177,750	$ 721,650
Finance Leases	36,871	31,631	26,165	22,650	18,964	35,114
Total Interest	$ 257,921	$ 242,481	$ 226,415	$ 211,900	$ 196,714	$ 756,764
Total Principal and Interest	$ 623,535	$ 623,109	$ 567,415	$ 565,900	$ 569,714	$ 2,753,764

Note 10: Long-Term Debt (Continued)

Current maturities of long-term debt and interest for the next five years and in five-year increments through maturity are as follows:

	2036 - 2040	2041 - 2045	2046 - 2050	Total
Principal				
General Obligation Bonds	$ 1,890,000	$ 2,170,000	$ 1,470,000	$ 8,530,000
Finance Leases	-	-	-	811,242
Total Principal	$ 1,890,000	$ 2,170,000	$ 1,470,000	$ 9,341,242
Interest				
General Obligation Bonds	$ 523,400	$ 309,460	$ 53,640	$ 2,607,300
Finance Leases	-	-	-	171,395
Total Interest	$ 523,400	$ 309,460	$ 53,640	$ 2,778,695
Total Principal and Interest	$ 2,413,400	$ 2,479,460	$ 1,523,640	$ 12,119,937

REGULATORY-REQUIRED SUPPLEMENTAL INFORMATION

UNIFIED SCHOOL DISTRICT NO. 393
Solomon, Kansas
SUMMARY OF EXPENDITURES - ACTUAL AND BUDGET
Regulatory Basis
For the Year Ended June 30, 2025

Funds	Certified Budget	Adjustments to Comply with Legal Max	Adjustments for Qualifying Budget Credits	Total Budget for Comparison	Expenditures Chargeable to Current Year	Variance - Over (Under)
Governmental Type Funds:						
General Fund	$ 4,289,493	$ (99,722)	$ 20	$ 4,189,791	$ 4,189,791	$ -
Supplemental General Fund	1,432,618	(27,988)	-	1,404,630	1,404,630	-
Special Revenue Funds						
Capital Outlay Fund	2,277,641	-	-	2,277,641	425,022	(1,852,619)
Driver Training Fund	28,934	-	-	28,934	20,559	(8,375)
Food Service Fund	353,160	-	-	353,160	314,022	(39,138)
Special Education Fund	825,499	-	-	825,499	657,374	(168,125)
Career and Postsecondary Education Fund	173,889	-	-	173,889	149,508	(24,381)
Preschool-Aged At-Risk Fund	45,654	-	-	45,654	51,664	6,010
At-Risk (K-12) Fund	693,805	-	-	693,805	693,524	(281)
Professional Development Fund	45,520	-	-	45,520	23,964	(21,556)
KPERS Special Retirement Contribution Fund	382,509	-	-	382,509	359,756	(22,753)
Recreation Commission Fund	32,589	-	-	32,589	33,377	788
Bond and Interest Funds	470,850	-	-	470,850	471,226	376
Related Municipal Entity						
Solomon Recreation Commission	70,937	-	-	70,937	45,682	(25,255)
TOTALS	$ 11,123,098	$ (127,710)	$ 20	$ 10,995,408	$ 8,840,099	$ (2,155,309)

UNIFIED SCHOOL DISTRICT NO. 393
Solomon, Kansas
GENERAL FUND
SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET
Regulatory Basis
June 30, 2025

	Actual	Budget	Variance - Over (Under)
RECEIPTS			
General state aid	$ 3,790,160	$ 3,761,901	$ 28,259
Special Education aid	394,803	527,592	(132,789)
Local sources - Other	20	-	20
Total Receipts	$ 4,184,983	$ 4,289,493	$ (104,510)
EXPENDITURES			
Instruction	$ 1,630,920	$ 1,761,133	$ (130,213)
Student support services	115,429	54,700	60,729
Instructional support staff	15,724	5,000	10,724
General administration	566,652	522,677	43,975
School administration	208,967	211,193	(2,226)
Central services	-	113,800	(113,800)
Operations and maintenance	197,537	117,000	80,537
Vehicle operating services	105,424	103,300	2,124
Community services operations	5,279	-	5,279
Transfers out	1,343,859	1,400,690	(56,831)
Adjustment to comply with legal max	-	(99,722)	99,722
Legal budget and expenditures	$ 4,189,791	$ 4,189,771	$ 20
Adjustment for qualifying budget credits	-	20	(20)
Total Expenditures	$ 4,189,791	$ 4,189,791	$ -
RECEIPTS OVER (UNDER) EXPENDITURES	$ (4,808)		
UNENCUMBERED CASH - BEGINNING	4,808		
UNENCUMBERED CASH - ENDING	$ -		

UNIFIED SCHOOL DISTRICT NO. 393
Solomon, Kansas
SUPPLEMENTAL GENERAL FUND
SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET
Regulatory Basis
June 30, 2025

	Actual	Budget	Variance - Over (Under)
RECEIPTS			
Local Sources			
Ad Valorem tax	$ 668,215	$ 645,827	$ 22,388
Delinquent tax	6,487	-	6,487
Motor vehicle tax	50,454	47,850	2,604
Recreational vehicle tax	1,651	1,378	273
Commercial vehicle tax	-	1,899	(1,899)
State Sources			
Supplemental general state aid	644,023	656,855	(12,832)
Total Receipts	$ 1,370,830	$ 1,353,809	$ 17,021
EXPENDITURES			
Instruction	$ 477,596	$ 677,467	$ (199,871)
Operations and maintenance	266,610	280,000	(13,390)
Vehicle operating services	63,378	90,000	(26,622)
Other	109,706	-	109,706
Facility acquisition and construction	32,810	-	32,810
Transfers out	454,530	385,151	69,379
Adjustment to comply with legal max	-	(27,988)	27,988
Total Expenditures	$ 1,404,630	$ 1,404,630	$ -
RECEIPTS OVER (UNDER) EXPENDITURES	$ (33,800)		
UNENCUMBERED CASH - BEGINNING	66,823		
UNENCUMBERED CASH - ENDING	$ 33,023		

UNIFIED SCHOOL DISTRICT NO. 393
Solomon, Kansas
CAPITAL OUTLAY FUND
SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET
Regulatory Basis
June 30, 2025

	Actual	Budget	Variance - Over (Under)
RECEIPTS			
Local Sources			
Ad Valorem tax	$ 247,388	$ 241,237	$ 6,151
Delinquent tax	2,477	-	2,477
Motor vehicle tax	19,538	18,511	1,027
Recreational vehicle tax	639	533	106
Commercial vehicle tax	-	735	(735)
Other revenue from local sources	-	50,000	(50,000)
Interest	28,938	10,000	18,938
State Sources			
State aid	113,888	114,746	(858)
Federal Sources			
Other revenue from federal sources	-	50,000	(50,000)
Other revenue	55,726		55,726
Transfers in	140,000	90,000	50,000
Total Receipts	$ 608,594	$ 575,762	$ 32,832
EXPENDITURES			
Instruction	$ 25,234	$ 30,000	$ (4,766)
Student support services	95,924	-	95,924
General administration	1,500	-	1,500
Central services	-	103,000	(103,000)
Operations and maintenance	104,550	60,000	44,550
Transportation	-	75,000	(75,000)
Other	183,244	-	183,244
Facility acquisition and construction	14,570	2,009,641	(1,995,071)
Total Expenditures	$ 425,022	$ 2,277,641	$ (1,852,619)
RECEIPTS OVER (UNDER) EXPENDITURES	$ 183,572		
UNENCUMBERED CASH - BEGINNING	1,736,071		
PRIOR YEAR ADJUSTMENT	(1,539,560)		
UNENCUMBERED CASH - ENDING	$ 380,083		

UNIFIED SCHOOL DISTRICT NO. 393
Solomon, Kansas
DRIVER TRAINING FUND
SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET
Regulatory Basis
June 30, 2025

	Actual	Budget	Variance - Over (Under)
RECEIPTS			
Local Sources			
Other	$ 2,350	$ 2,500	$ (150)
State Sources			
State safety aid	7,245	4,050	3,195
Total Receipts	$ 9,595	$ 6,550	$ 3,045
EXPENDITURES			
Instruction	$ 10,060	$ 6,550	$ 3,510
Vehicle operations and maintenance	10,499	22,384	(11,885)
Total Expenditures	$ 20,559	$ 28,934	$ (8,375)
RECEIPTS OVER (UNDER) EXPENDITURES	$ (10,964)		
UNENCUMBERED CASH - BEGINNING	22,385		
UNENCUMBERED CASH - ENDING	$ 11,421		

UNIFIED SCHOOL DISTRICT NO. 393
Solomon, Kansas
FOOD SERVICE FUND
SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET
Regulatory Basis
June 30, 2025

	Actual	Budget	Variance - Over (Under)
RECEIPTS			
Local Sources			
Food service sales	$ 71,903	$ 55,450	$ 16,453
State Sources			
State aid	-	1,580	(1,580)
Federal Sources			
Federal aid	221,767	211,941	9,826
Transfers in	50,000	50,000	-
Total Receipts	$ 343,670	$ 318,971	$ 24,699
EXPENDITURES			
Food service operation	$ 313,751	$ 353,160	$ (39,409)
Operations and maintenance	271	-	271
Total Expenditures	$ 314,022	$ 353,160	$ (39,138)
RECEIPTS OVER (UNDER) EXPENDITURES	$ 29,648		
UNENCUMBERED CASH - BEGINNING	42,604		
UNENCUMBERED CASH - ENDING	$ 72,252		

UNIFIED SCHOOL DISTRICT NO. 393
Solomon, Kansas
SPECIAL EDUCATION FUND
SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET
Regulatory Basis
June 30, 2025

	Actual	Budget	Variance - Over (Under)
RECEIPTS			
Federal Sources			
Medicaid	$ 9,609	$ 10,000	$ (391)
Other Sources			
Transfers in	722,599	705,125	17,474
Total Receipts	$ 732,208	$ 715,125	$ 17,083
EXPENDITURES			
Instruction	$ 302,480	$ 724,426	$ (421,946)
Central services	3,921	-	3,921
Student transportation service	350,973	101,073	249,900
Total Expenditures	$ 657,374	$ 825,499	$ (168,125)
RECEIPTS OVER (UNDER) EXPENDITURES	$ 74,834		
UNENCUMBERED CASH - BEGINNING	122,239		
UNENCUMBERED CASH - ENDING	$ 197,073		

UNIFIED SCHOOL DISTRICT NO. 393
Solomon, Kansas
CAREER AND POSTSECONDARY EDUCATION FUND
SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET
Regulatory Basis
June 30, 2025

	Actual	Budget	Variance - Over (Under)
RECEIPTS			
State Sources			
State aid	$ 18,115	$ 18,792	$ (677)
Federal Sources			
Federal aid	-	2,000	(2,000)
Other Sources			
Transfers in	119,000	150,000	(31,000)
Total Receipts	$ 137,115	$ 170,792	$ (33,677)
EXPENDITURES			
Instruction	$ 149,508	$ 163,800	$ (14,292)
Student support services	-	10,089	(10,089)
Total Expenditures	$ 149,508	$ 173,889	$ (24,381)
RECEIPTS OVER (UNDER) EXPENDITURES	$ (12,393)		
UNENCUMBERED CASH - BEGINNING	12,672		
UNENCUMBERED CASH - ENDING	$ 279		

UNIFIED SCHOOL DISTRICT NO. 393
Solomon, Kansas
PRESCHOOL-AGED AT-RISK FUND
SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET
Regulatory Basis
June 30, 2025

	Actual	Budget	Variance - Over (Under)
RECEIPTS			
Local Sources			
Other	$ 9,844	$ 10,000	$ (156)
Other Sources			
Transfers in	41,820	32,268	9,552
Total Receipts	$ 51,664	$ 42,268	$ 9,396
EXPENDITURES			
Instruction	$ 51,664	$ 45,654	$ 6,010
RECEIPTS OVER (UNDER) EXPENDITURES	$ -		
UNENCUMBERED CASH - BEGINNING	5,728		
UNENCUMBERED CASH - ENDING	$ 5,728		

UNIFIED SCHOOL DISTRICT NO. 393
Solomon, Kansas
AT RISK (K-12) FUND
SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET
Regulatory Basis
June 30, 2025

	Actual	Budget	Variance - Over (Under)
RECEIPTS			
Other Sources			
Transfers in	$ 693,805	$ 723,921	$ (30,116)
EXPENDITURES			
Instruction	$ 658,524	$ 693,805	$ (35,281)
Instructional support staff	35,000	-	35,000
Total Expenditures	$ 693,524	$ 693,805	$ (281)
RECEIPTS OVER (UNDER) EXPENDITURES	$ 281		
UNENCUMBERED CASH - BEGINNING	-		
UNENCUMBERED CASH - ENDING	$ 281		

UNIFIED SCHOOL DISTRICT NO. 393
Solomon, Kansas
PROFESSIONAL DEVELOPMENT FUND
SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET
Regulatory Basis
June 30, 2025

	Actual	Budget	Variance - Over (Under)
RECEIPTS			
Local Sources			
Interest on idle funds	$ 25	$ -	$ 25
State Sources			
State aid	1,894	6,434	(4,540)
Other Sources			
Transfers in	31,165	25,000	6,165
Total Receipts	$ 33,084	$ 31,434	$ 1,650
EXPENDITURES			
Instruction	$ 19,493	$ -	$ 19,493
Student support services	4,401	-	4,401
Instructional support staff	-	15,000	(15,000)
General administration	70	-	70
Other support services	-	30,520	(30,520)
Total Expenditures	$ 23,964	$ 45,520	$ (21,556)
RECEIPTS OVER (UNDER) EXPENDITURES	$ 9,120		
UNENCUMBERED CASH - BEGINNING	14,087		
UNENCUMBERED CASH - ENDING	$ 23,207		

UNIFIED SCHOOL DISTRICT NO. 393
Solomon, Kansas
KPERS SPECIAL RETIREMENT CONTRIBUTION FUND
SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET
Regulatory Basis
June 30, 2025

	Actual	Budget	Variance - Over (Under)
RECEIPTS			
State Sources			
State aid	$ 359,756	$ 382,509	$ (22,753)
EXPENDITURES			
Employee benefits	$ 359,756	$ 382,509	$ (22,753)
RECEIPTS OVER (UNDER) EXPENDITURES	$ -		
UNENCUMBERED CASH - BEGINNING	-		
UNENCUMBERED CASH - ENDING	$ -		

UNIFIED SCHOOL DISTRICT NO. 393
Solomon, Kansas
RECREATION COMMISSION FUND
SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET
Regulatory Basis
June 30, 2025

	Actual	Budget	Variance - Over (Under)
RECEIPTS			
Local Sources			
Ad valorem tax	$ 31,046	$ 30,038	$ 1,008
Delinquent tax	310	-	310
Motor vehicle tax	2,442	2,364	78
Recreational vehicle tax	80	68	12
Commercial vehicle tax	-	94	(94)
Other revenue from local sources	-	25	(25)
Total Receipts	$ 33,878	$ 32,589	$ 1,289
EXPENDITURES			
Community Service Operations	$ 33,377	$ 32,589	$ 788
RECEIPTS OVER (UNDER) EXPENDITURES	$ 501		
UNENCUMBERED CASH - BEGINNING	-		
UNENCUMBERED CASH - ENDING	$ 501		

UNIFIED SCHOOL DISTRICT NO. 393
Solomon, Kansas
NON-BUDGETED FUNDS
SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL
Regulatory Basis
June 30, 2025

	Gifts and Grants	Contingency Reserve	Textbook Rental	Title I	Title II-A	Title IV-A
RECEIPTS						
State aid	$ 20,688	$ -	$ -	$ -	$ -	$ -
Federal aid	35,116	-	-	62,674	8,720	13,021
Other revenue from local sources	17,191	-	14,671	-	-	-
Total Receipts	$ 72,995	$ -	$ 14,671	$ 62,674	$ 8,720	$ 13,021
EXPENDITURES						
Instruction	$ 8,587	$ -	$ 425	$ 62,674	$ 4,670	$ 13,021
Student support services	37,713	-	-	-	4,075	-
General administration	5,082	-	-	-	-	-
Total Expenditures	$ 51,382	$ -	$ 425	$ 62,674	$ 8,745	$ 13,021
RECEIPTS OVER (UNDER) EXPENDITURES	$ 21,613	$ -	$ 14,246	$ -	$ (25)	$ -
UNENCUMBERED CASH - BEGINNING	26,854	16,169	47,240	1	25	-
UNENCUMBERED CASH - ENDING	$ 48,467	$ 16,169	$ 61,486	$ 1	$ -	$ -

UNIFIED SCHOOL DISTRICT NO. 393
Solomon, Kansas
NON-BUDGETED FUNDS
SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL
Regulatory Basis
June 30, 2025

	After School Grant	ESSER	Construction	Early Childhood Center
RECEIPTS				
Interest on idle funds	$ -	$ -	$ 1	$ -
State aid	-	-	-	8,816
Federal aid	-	-	-	1,014
Other revenue from local sources	14,765	-	12,221	187,035
Other revenue - grants	-	-	-	175,000
Transfers in	-	-	-	-
Total Receipts	$ 14,765	$ -	$ 12,222	$ 371,865
EXPENDITURES				
Instruction	$ 23,749	$ 912	$ -	$ 195,780
Operations and maintenance	-	-	-	12,653
Food service	-	-	-	47,363
Other	-	-	-	88,654
Facility acquisition and construction	-	-	-	11,768
Total Expenditures	$ 23,749	$ 912	$ -	$ 356,218
RECEIPTS OVER (UNDER) EXPENDITURES	$ (8,984)	$ (912)	$ 12,222	$ 15,647
UNENCUMBERED CASH - BEGINNING	18,425	912	(1,546,782)	324,365
PRIOR YEAR ADJUSTMENT	-	-	1,539,560	-
UNENCUMBERED CASH - ENDING	$ 9,441	$ -	$ 5,000	$ 340,012

UNIFIED SCHOOL DISTRICT NO. 393
Solomon, Kansas
BOND AND INTEREST FUND
SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET
Regulatory Basis
June 30, 2025

	Actual	Budget	Variance - Over (Under)
RECEIPTS			
Local Sources			
Ad Valorem tax	$ 546,294	$ 527,898	$ 18,396
Delinquent tax	4,335	-	4,335
Motor vehicle tax	41,164	39,076	2,088
Recreational vehicle tax	-	1,126	(1,126)
Commercial vehicle tax	1,353	1,552	(199)
Total Receipts	$ 593,146	$ 569,652	$ 23,494
EXPENDITURES			
Debt service	$ 471,226	$ 470,850	$ 376
RECEIPTS OVER (UNDER) EXPENDITURES	$ 121,920		
UNENCUMBERED CASH - BEGINNING	481,121		
UNENCUMBERED CASH - ENDING	$ 603,041		

UNIFIED SCHOOL DISTRICT NO. 393
Solomon, Kansas
AGENCY FUNDS
SUMMARY OF RECEIPTS AND DISBURSEMENTS
Regulatory Basis
For the Year Ended June 30, 2025

	Beginning Cash Balance	Cash Receipts	Cash Disbursements	Ending Cash Balance
Student Organizations				
Student Council	$ 835	$ 1,117	$ 1,169	$ 783
Junior High Student Council	270	174	147	297
Freshman Class	130	802	-	932
Sophomore Class	1,036	628	1,233	431
Junior Class	926	1,275	962	1,239
Senior Class	367	926	773	520
High School Cheerleaders	1,322	3,055	2,016	2,361
Junior High Cheerleaders	610	58	225	443
Art	496	94	496	94
Dance Team	1,033	-	-	1,033
FCCLA	95	967	349	713
FFA	5,513	11,092	9,942	6,663
Forensics	125	72	72	125
FCA	-	402	-	402
FBLA	6,037	3,134	2,427	6,744
Interest	947	83	-	1,030
Chess Club	80	-	-	80
STEM	346	-	-	346
Student Ambassadors	267	-	-	267
Gorilla Grub	2,826	467	1,932	1,361
Welding	4,321	185	-	4,506
Photography	1,995	-	-	1,995
Horticulture	363	-	-	363
National Honor Society	146	207	353	-
Total Student Organizations	$ 30,086	$ 24,738	$ 22,096	$ 32,728
Employee Flex Account	17,888	36,334	27,865	26,357
Point of Sale Account	-	70,545	70,525	20
Sales Tax Fund	1,678	6,324	3,111	4,891
Total	$ 49,652	$ 137,941	$ 123,597	$ 63,996

UNIFIED SCHOOL DISTRICT NO. 393
Solomon, Kansas
DISTRICT ACTIVITY FUNDS
SCHEDULE OF RECEIPTS, EXPENDITURES AND UNENCUMBERED CASH (CONTINUED)
Regulatory Basis
For the Year Ended June 30, 2025

	Beginning Unencumbered Cash Balance	Cash Receipts	Expenditures	Ending Unencumbered Cash Balance	Add Unencumbered and Accounts Payable	Ending Cash Balance
Gate Receipts						
Solomon High/Junior High	$ 26,606	$ 55,690	$ 63,907	$ 18,389	$ -	$ 18,389
Revolving						
Student registration	$ 433	$ 32	$ 363	$ 102	$ -	$ 102
School Projects						
Solomon High/Junior High	$ 23,136	$ 36,681	$ 39,993	$ 19,824	$ -	$ 19,824
Solomon Elementary	2,827	4,612	4,693	2,746	-	2,746
Total School Projects	$ 25,963	$ 41,293	$ 44,686	$ 22,570	$ -	$ 22,570
Total District Activity Funds	$ 53,002	$ 97,015	$ 108,956	$ 41,061	$ -	$ 41,061

UNIFIED SCHOOL DISTRICT NO. 393
Solomon, Kansas
RELATED MUNICIPAL ENTITY
SOLOMON RECREATION COMMISSION
SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET
Regulatory Basis
June 30, 2025

	Actual	Budget	Variance - Over (Under)
RECEIPTS			
USD #393 appropriation	$ 27,515	$ 33,629	$ (6,114)
Interest	11	100	(89)
Grants, fees and other sources	16,645	19,000	(2,355)
Total Receipts	$ 44,171	$ 52,729	$ (8,558)
EXPENDITURES			
Salaries and payroll taxes	$ 16,841	$ 18,000	$ (1,159)
Utilities, supplies and equipment	9,192	17,500	(8,308)
Maintenance and construction	7,280	18,837	(11,557)
Programs and activities	12,369	16,600	(4,231)
Total Expenditures	$ 45,682	$ 70,937	$ (25,255)
RECEIPTS OVER (UNDER) EXPENDITURES	$ (1,511)		
UNENCUMBERED CASH - BEGINNING	18,207		
UNENCUMBERED CASH - ENDING	$ 16,696		