CITY OF GREENSBURG, KANSAS

FINANCIAL STATEMENT
with
INDEPENDENT AUDITOR'S REPORT

YEAR ENDED DECEMBER 31, 2024

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INDEPENDENT AUDITOR'S REPORT

The Honorable Mayor and City Council
City of Greensburg, Kansas

Adverse and Unmodified Opinions

We have audited the accompanying fund summary statement of regulatory basis receipts, expenditures, and unencumbered cash balances of the City of Greensburg, Kansas, as of and for the year ended December 31, 2024 and the related notes to the financial statement.

Adverse Opinion on U.S. Generally Accepted Accounting Principles

In our opinion, because of the significance of the matter discussed in the Basis for Adverse and Unmodified Opinions section of our report, the accompanying financial statement referred to above does not present fairly, in conformity with accounting principles generally accepted in the United States of America, the financial position of the City of Greensburg, Kansas, as of December 31, 2024, or changes in financial position and cash flows thereof for the year then ended.

Unmodified Opinion on Regulatory Basis of Accounting

In our opinion, the accompanying financial statement referred to above presents fairly, in all material respects, the aggregate cash and unencumbered cash balance of the City of Greensburg, Kansas, as of December 31, 2024, and the aggregate receipts and expenditures for the year then ended in accordance with the financial reporting provisions of the *Kansas Municipal Audit and Accounting Guide* described in Note A.

Basis for Adverse and Unmodified Opinions

We conducted our audit in accordance with auditing standards generally accepted in the United States of America (GAAS) and the *Kansas Municipal Audit and Accounting Guide*. Our responsibilities under those standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statement section of our report. We are required to be independent of the City of Greensburg, Kansas and to meet our other ethical responsibilities, in accordance with the relevant ethical requirements relating to our audit. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our adverse and unmodified audit opinions.

Matter Giving Rise to Adverse Opinion on U.S. Generally Accepted Accounting Principles

As discussed in Note A of the financial statement, the financial statement is prepared by the City of Greensburg, Kansas on the basis of the financial reporting provisions of the *Kansas Municipal Audit and Accounting Guide*, which is a basis of accounting other than accounting principles generally accepted in the United States of America. The effects on the financial statement of the variances between the regulatory basis of accounting described in Note A and accounting principles generally accepted in the United States of America, although not reasonably determinable, are presumed to be material.

Responsibilities of Management for the Financial Statement

Management is responsible for the preparation and fair presentation of this financial statement in accordance with the *Kansas Municipal Audit and Accounting Guide* as described in Note A; this includes determining that the regulatory basis of accounting is an acceptable basis for the preparation of the financial statement in the circumstances. Management is also responsible for the design, implementation and maintenance of internal control relevant to the preparation and fair presentation of the financial statement that is free from material misstatement, whether due to fraud or error.

In preparing the financial statement, management is required to evaluate whether there are conditions or events, considered in the aggregate, that raise substantial doubt about the City of Greensburg, Kansas' ability to continue as a going concern for twelve months beyond the financial statement date, including any currently known information that may raise substantial doubt shortly thereafter.

Auditor's Responsibilities for the Audit of the Financial Statement

Our objectives are to obtain reasonable assurance about whether the financial statement as a whole is free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinions. Reasonable assurance is a high level of assurance but is not absolute assurance and therefore is not a guarantee that an audit conducted in accordance with GAAS will always detect a material misstatement when it exists. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control. Misstatements are considered material if there is a substantial likelihood that, individually or in the aggregate, they would influence the judgment made by a reasonable user based on the financial statement.

In performing an audit in accordance with GAAS, we:

- exercise professional judgement and maintain professional skepticism throughout the audit.
- identify and assess the risks of material misstatement of the financial statement, whether due to fraud or error, and design and perform audit procedures responsive to those risks. Such procedures include examining, on a test basis, evidence regarding the amounts and disclosures in the financial statement.
- obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the City of Greensburg, Kansas' internal control. Accordingly, no such opinion is expressed.
- evaluate the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluate the overall presentation of the financial statement.
- conclude whether, in our judgment, there are conditions or events, considered in the aggregate, that raise substantial doubt about the City of Greensburg, Kansas' ability to continue as a going concern for a reasonable period of time.

We are required to communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit, significant audit findings, and certain internal control-related matters that we identified during the audit.

Supplementary Information

Our audit was conducted for the purpose of forming an opinion on the fund summary statement of regulatory basis receipts, expenditures, and unencumbered cash balances (basic financial statement) as a whole. The summary of regulatory basis expenditures-actual and budget, and individual fund schedules of regulatory basis receipts and expenditures (Schedules 1 and 2 as listed in the table of contents) are presented for purposes of additional analysis and are not a required part of the basic financial statement, however are required to be presented under the provisions of the *Kansas Municipal Audit and Accounting Guide*. Such information is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the basic financial statement. The information has been subjected to the auditing procedures applied in the audit of the basic financial statement and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the basic financial statement or to the basic financial statement itself, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the accompanying supplementary information is fairly stated in all material respects, in relation to the basic financial statement as a whole, on the basis of accounting described in Note A.

We also previously audited, in accordance with auditing standards generally accepted in the United States of America, the basic financial statement of the City of Greensburg, Kansas as of and for the year ended December 31, 2023 (not presented herein), and have issued our report thereon dated May 16, 2024, which contained an unmodified opinion on the basic financial statement. The 2023 basic financial statement and our accompanying report are not presented herein, but are available in electronic form from the web site of the Kansas Department of Administration at the following link: https://admin.ks.gov/offices/accounts-reports/local-government/municipal-services/municipal-audits. The 2023 actual column (2023 comparative information) presented in the individual fund schedules of regulatory basis receipts and expenditures-actual and budget for the year ended December 31, 2024 (Schedule 2 as listed in the table of contents) is presented for purposes of additional analysis and is not a required part of the basic financial statement. Such 2023 comparative information is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the 2023 basic financial statement. The 2023 comparative information was subjected to the auditing procedures applied in the audit of the 2023 basic financial statement and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the 2023 basic financial statement or to the 2023 basic financial statement itself, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the 2023 comparative information is fairly stated in all material respects in relation to the basic financial statement as a whole for the year ended December 31, 2023, on the basis of accounting described in Note A.

Kennedy McKee & Company LLP

May 20, 2025

CITY OF GREENSBURG, KANSAS

SUMMARY STATEMENT OF RECEIPTS, EXPENDITURES
AND UNENCUMBERED CASH
REGULATORY BASIS

For the Year Ended December 31, 2024

Funds	Beginning unencumbered cash balance	Prior year canceled encumbrances	Receipts
General fund:			
General	$ 171,034	$ -	$ 904,758
Special purpose funds:			
City tax infrastructure	543,588	-	142,449
Big well	162,483	-	227,279
Fire equipment reserve	55,574	-	13,258
Parks & recreation/alcohol	16,113	-	571
Special highway	5,622	-	19,266
Incubator	167,026	-	35,146
Tourism and convention promotion	188,731	-	91,958
Non-budgeted special purpose funds:			
Court amendment	6,184	-	10,022
Asset forfeiture	-	-	10,697
Public building - debt service	71,309	-	54,120
Equipment reserve	169,008	-	73,722
Economic development	151,250	-	45,000
Police - equipment reserve	8,226	-	-
Building maintenance	20,000	-	20,000
Housing	-	-	17,698
Tornado donation	141,923	-	51,425
Tornado insurance	774,683	-	4,943
Grant	54,270	-	8,153
Total special purpose funds	2,535,990	-	825,707
Business funds:			
Electric utility	316,481	-	1,624,020
Water utility	200,986	-	315,199
Sewage disposal	78,132	-	101,497
Sanitation	159,350	-	137,700
Non-budgeted business funds:			
Electric reserve	490,312	-	100,000
Water reserve	91,135	-	35,000
Water principal and interest	33,476	-	90,871
Sewer replacement	108,267	-	18,000
Sanitation capital reserve	57,970	-	-
Meter deposits	21,328	-	3,604
Total business funds	1,557,437	-	2,425,891
Total reporting entity	$ 4,264,461	$ -	$ 4,156,356

Expenditures	Ending unencumbered cash balance	Add encumbrances and accounts payable	Ending cash balance
$ 1,003,949	$ 71,843	$ 78,400	$ 150,243
69,520	616,517	-	616,517
189,203	200,559	5,663	206,222
-	68,832	-	68,832
-	16,684	-	16,684
10,000	14,888	-	14,888
37,261	164,911	454	165,365
65,262	215,427	1,264	216,691
5,245	10,961	-	10,961
5,628	5,069	-	5,069
57,850	67,579	-	67,579
62,564	180,166	-	180,166
-	196,250	-	196,250
720	7,506	-	7,506
27,650	12,350	4,058	16,408
17,698	-	-	-
9,218	184,130	-	184,130
4,330	775,296	2,675	777,971
8,440	53,983	-	53,983
570,589	2,791,108	14,114	2,805,222
1,826,273	114,228	125,226	239,454
371,121	145,064	9,347	154,411
97,006	82,623	3,007	85,630
137,951	159,099	11,313	170,412
25,576	564,736	-	564,736
48,375	77,760	-	77,760
90,871	33,476	-	33,476
-	126,267	-	126,267
-	57,970	-	57,970
5,101	19,831	-	19,831
2,602,274	1,381,054	148,893	1,529,947
$ 4,176,812	$ 4,244,005	$ 241,407	$ 4,485,412

CITY OF GREENSBURG, KANSAS

SUMMARY STATEMENT OF RECEIPTS, EXPENDITURES AND UNENCUMBERED CASH REGULATORY BASIS

For the Year Ended December 31, 2024

Composition of cash balance:	
Operating checking	$ 4,171,365
Donation checking	90,353
Contingent fund	1,400
Cash on hand	100
Investments	222,194
Total cash	$ 4,485,412

The notes to the financial statement are an integral part of this statement.

A. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

This summary of significant accounting policies applied in the preparation of the accompanying financial statement is presented to assist in understanding the City's financial statement. The financial statement and notes are representations of the City's management, which is responsible for their integrity and objectivity.

1. Municipal Financial Reporting Entity

The City of Greensburg is a municipal corporation governed by an elected mayor and an elected five-member council. The financial statement presents the City of Greensburg (the municipality), and the Public Building Commission (part of the municipality). The Public Building Commission is included in the City's reporting entity because it was established to benefit the City and/or its constituents. The Greensburg Housing Authority is considered a related municipal entity but has not been included in the City's reporting entity.

Public Building Commission. The Commission was authorized in 2009 by City Ordinance No. 988, pursuant to K.S.A. 12-1757 *et. seq.,* and all amendments thereto, and as amended, supplemented, and limited by the City of Greensburg, Kansas Charter Ordinance No. 11 establishing the composition thereof and purpose for which established, the principal function and responsibility being to acquire land, and to construct, equip and furnish buildings to lease to the City. For financial reporting, the financial activities of the Public Building Commission are accounted for within non-budgeted special purpose funds.

Greensburg Housing Authority. The City of Greensburg Housing Authority operates the City's housing projects. The Housing Authority can sue and be sued, and can buy, sell, or lease real property. Bond issuance must be approved by the City. The Greensburg Housing Authority governing board is appointed by the City Council. Although the City does not have the authority to approve or modify the Housing Authority's operational and capital budgets, and the Housing Authority has the authority to issue bonded debt, the City is fiscally responsible for the Housing Authority as it was created as an agent of the City.

2. Basis of Presentation – Fund Accounting

The accounts of the City are organized and operated on the basis of funds. In governmental accounting, a fund is defined as an independent fiscal and accounting entity with a self-balancing set of accounts. Fund accounting segregates funds according to their intended purpose and is used to aid management in demonstrating compliance with finance related legal and contractual provisions. The minimum number of funds is maintained consistent with legal and managerial requirements.

The following types of funds comprise the financial activities of the City for the year ended December 31, 2024:

REGULATORY BASIS FUND TYPES

General fund - the chief operating fund. Used to account for all resources except those required to be accounted for in another fund.

A. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONTINUED)

2. Basis of Presentation – Fund Accounting (Continued)

REGULATORY BASIS FUND TYPES (CONTINUED)

Special Purpose fund – used to account for the proceeds of specific tax levies and other specific regulatory receipt sources (other than Capital Project and tax levies for long-term debt) that are intended for specified purposes.

Business fund – funds financed in whole or in part by fees charged to users of the goods or services (i.e., enterprise and internal service fund, etc.).

3. Regulatory Basis of Accounting and Departure from Accounting Principles Generally Accepted in the United States of America

The *Kansas Municipal Audit and Accounting Guide* (KMAAG) regulatory basis of accounting involves the recognition of cash, cash equivalents, marketable investments, and certain accounts payable and encumbrance obligations to arrive at a net unencumbered cash and investments balance on a regulatory basis for each fund, and the reporting of changes in unencumbered cash and investments of a fund resulting from the difference in regulatory basis receipts and regulatory basis expenditures for the fiscal year. All recognized assets and liabilities are measured and reported at cost unless they have been permanently impaired and have no future cash value or represent no future obligation against cash. The KMAAG regulatory basis does not recognize capital assets, long-term debt, accrued receivables and payables, or any other assets, liabilities or deferred inflows or outflows, other than those mentioned above.

The City has approved a resolution that follows K.S.A. 75-1120a(c), waiving the requirement for application of generally accepted accounting principles and allowing the City to use the regulatory basis of accounting.

4. Budgetary Information

Kansas statutes require that an annual operating budget be legally adopted for the general fund, special purpose funds (unless specifically exempted by statute), and business funds. Although directory rather than mandatory, the statutes provide for the following sequence and timetable in the adoption of the legal annual operating budget:

a. Preparation of the budget for the succeeding calendar year on or before August 1st.
b. Publication in a local newspaper on or before August 5th of the proposed budget and notice of public hearing on the budget.
c. Public hearing on or before August 15th, but at least ten days after publication of notice of hearing.
d. Adoption of the final budget on or before August 25th.

If the municipality is holding a revenue neutral rate hearing, the budget timeline for the public hearing is adjusted to no sooner than August 20th and no later than September 20th, but at least ten days after all statutory notification and publication requirements have been meet. Municipal budgets requiring a hearing to exceed the revenue neutral rate should be adopted on or before October 1st but may not be adopted prior to the revenue neutral rate hearing. The municipality did hold a revenue neutral rate hearing for this year.

A. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONTINUED)

4. Budgetary Information (Continued)

The statutes allow for the governing body to increase the originally adopted budget for previously unbudgeted increases in regulatory receipts other than ad valorem property taxes. To do this, a notice of public hearing to amend the budget must be published in the local newspaper. At least ten days after publication, the hearing may be held, and the governing body may amend the budget at that time. There were no such budget amendments for this year.

The statutes permit transferring budgeted amounts between line items within an individual fund. However, such statutes prohibit expenditures in excess of the total amount of the adopted budget of expenditures of individual funds. Budget comparison schedules are presented for each fund showing actual receipts and expenditures compared to legally budgeted receipts and expenditures.

All legal annual operating budgets are prepared using the regulatory basis of accounting, in which regulatory receipts are recognized when cash is received and expenditures include disbursements, accounts payable, and encumbrances, with disbursements being adjusted for prior year's accounts payable and encumbrances. Encumbrances are commitments by the municipality for future payments and are supported by a document evidencing the commitment, such as a purchase order or contract. Any unused budgeted expenditure authority lapses at year-end.

A legal operating budget is not required for utility reserve funds and the following special purpose funds:

Court amendment	Building maintenance
Asset forfeiture	Housing
Public building - debt service	Tornado donation
Equipment reserve	Tornado insurance
Economic development	Grant
Police equipment reserve	

Spending in funds which are not subject to the legal annual operating budget requirement is controlled by federal regulations, other statutes, or by the use of internal spending limits established by the governing body.

5. Ad Valorem Tax Revenue

The determination of assessed valuation and the collection of property taxes for all political subdivisions in the State of Kansas is the responsibility of the various counties. The County Appraiser's Office annually determines assessed valuation, and the County Clerk spreads the annual assessment on the tax rolls. Taxes are levied by November 1 and a lien for all taxes attaches on that same date until the taxes are paid. One-half of the property taxes is due December 20 and distributed to the City by January 20, and the second half is due May 10 and distributed to the City by June 5. The City draws available funds from the County Treasurer's office at designated times throughout the year.

6. Cash and Investments

To facilitate better management of the municipality's cash resources, excess cash is combined in a pooled operating account. Each fund's portion of total cash is based on its equity in the pooled cash account. Cash in excess of current operating needs is invested on a pooled investment basis and earnings thereon are distributed to the general fund and other appropriate funds. Investments consist of certificates of deposit reported at cost, which approximates fair value.

B. DEPOSITS AND INVESTMENTS

K.S.A. 9-1401 establishes the depositories which may be used by the City. The statute requires banks eligible to hold the City's funds to have a main or branch bank in the county in which the City is located, or in an adjoining county if such institution has been designated as an official depository, and the banks provide an acceptable rate of return on funds. In addition, K.S.A. 9-1402 requires the banks to pledge securities for deposits in excess of FDIC coverage. The City has no other policies that would further limit interest rate risk.

K.S.A. 12-1675 limits the City's investment of idle funds to time deposits, open accounts, and certificates of deposit with allowable financial institutions; U.S. government securities; temporary notes; no-fund warrants; repurchase agreements; and the Kansas Municipal Investment Pool. The City has no investment policy that would further limit its investment choices.

Custodial credit risk - deposits. Custodial credit risk is the risk that in the event of a bank failure, the City's deposits may not be returned to it. State statutes require the City's deposits in financial institutions to be entirely covered by federal depository insurance or by collateral held under a joint custody receipt issued by a bank within the State of Kansas, the Federal Reserve Bank of Kansas City, or the Federal Home Loan Bank of Topeka. All deposits were legally secured at December 31, 2024.

At December 31, 2024 the City's carrying amount of deposits was $4,485,412 and the bank balance was $4,502,050. Of the bank balance, $250,000 was covered by federal depository insurance, and $4,252,050 was collateralized with securities held by the pledging financial institutions' agents in the City's name.

C. DEFINED BENEFIT PENSION PLAN

General Information about the Pension Plan

Plan description. The City participates in the Kansas Public Employees Retirement System (KPERS), a cost-sharing, multiple-employer defined benefit pension plan as provided by K.S.A. 74-4901, et seq. Kansas law establishes and amends benefit provisions. KPERS issues a publicly available financial report that includes financial statements and required supplementary information. KPERS' financial statements are included in its Comprehensive Annual Financial Report which can be found on the KPERS website at www.kpers.org or by writing to KPERS (611 S. Kansas, Suite 100; Topeka, KS 66603) or by calling 1-888-275-5737.

Contributions. K.S.A. 74-4919 and K.S.A. 74-49,210 establish the KPERS member-employee contribution rates. KPERS has multiple benefit structures and contribution rates depending on whether the employee is a KPERS 1, KPERS 2 or KPERS 3 member. KPERS 1 members are active and contributing members hired before July 1, 2009. KPERS 2 members were first employed in a covered position on or after July 1, 2009, and KPERS 3 members were first employed in a covered position on or after January 1, 2015. Effective January 1, 2015, Kansas law established the KPERS member-employee contribution rate at 6% of covered salary for KPERS 1, KPERS 2 and KPERS 3 members. Member contributions are withheld by the City and paid to KPERS according to the provisions of Section 414(h) of the Internal Revenue Code.

State law provides that the employer contribution rates for KPERS 1, KPERS 2 and KPERS 3 be determined based on the results of each annual actuarial valuation. Kansas law sets a limitation on annual increases in the employer contribution rates. The actuarially determined employer contribution rate (not including the 1% contribution rate for Death and Disability Program) and the statutory contribution rate was 9.26% for the fiscal year ended December 31, 2024. Contributions to the pension plan from the City were $70,326 for the year ended December 31, 2024.

C. DEFINED BENEFIT PENSION PLAN (CONTINUED)

Net pension liability

At December 31, 2024, the City's proportionate share of the collective net pension liability reported by KPERS was $674,464. The net pension liability was measured as of June 30, 2024, and the total pension liability used to calculate the net pension liability was determined by an actuarial valuation as of December 31, 2023, which was rolled forward to June 30, 2024. The City's proportion of the net pension liability was based on the ratio of the City's contributions to KPERS, relative to the total employer and non-employer contributions of the Local subgroup within KPERS. Since the KMAAG regulatory basis of accounting does not recognize long-term debt, this liability is not reported in this financial statement.

The complete actuarial report including all actuarial assumptions and methods, and the report on the allocation of the KPERS net pension liability to all participating employers are publicly available on the website at www.kpers.org or can be obtained as described above.

D. OTHER LONG-TERM OBLIGATIONS FROM OPERATIONS

Other post-employment benefits. As provided by K.S.A. 12-5040, the City allows retirees to participate in the group health insurance plan. While each retiree pays the full amount of the applicable premium, conceptually, the City is subsidizing the retirees because each participant is charged a level of premium regardless of age. However, the cost of this subsidy has not been quantified in this financial statement.

Under the Consolidated Omnibus Budget Reconciliation Act (COBRA), the City makes health care benefits available to eligible former employees and eligible dependents. Certain requirements are outlined by the federal government for this coverage. The premium is paid in full by the insured.

Vacation leave. Vacation leave is earned and credited according to a table in the employee handbook. Time is credited to the employee on a monthly basis and begins at 96 hours per year for employees with 1 to 10 years employment, at 11 years it is increased to 120 hours, and at 15 years it is increased to 144 hours. The vacation leave is credited in the month that it is earned and is allowed to accumulate to 160 hours. Vacation is payable upon employee termination.

Sick leave. Full time employees earn 8 hours of sick leave for each month of service. Sick leave may be accumulated up to 720 hours. Accumulated sick leave is not paid upon termination or resignation, except for employees retiring under the Kansas Public Employee Retirement System are eligible to be paid for one-half of their accumulated sick leave.

Death and disability other post-employment benefits. As provided by K.S.A. 74-4927, disabled members in the Kansas Public Employees Retirement System (KPERS) receive long-term disability benefits and life insurance benefits. The plan is administered through a trust held by KPERS that is funded to pay annual benefit payments. The employer contribution rate was set at 1% and contributions were $7,595 for the year ended December 31, 2024.

Compensatory time. Non-exempt employees may be granted compensatory time in lieu of receiving overtime pay, which shall accumulate at one and one-half hours for each hour of overtime worked. The maximum compensatory time that may accrue is 80 hours. Upon termination, an employee is entitled to pay for unused accrued compensatory time.

D. OTHER LONG-TERM OBLIGATIONS FROM OPERATIONS (CONTINUED)

Section 125 cafeteria plan/health insurance. The City offers a Section 125 cafeteria plan for all employees electing to participate. It can be used for health insurance premiums, unreimbursed medical and dependent care expenses. The plan is administered by an independent insurance company.

E. LONG-TERM DEBT

Changes in long-term liabilities for the City for the year ended December 31, 2024, were as follows:

Issue	Balance beginning of year	Additions	Reductions/ payments	Balance end of year	Interest paid
General obligation bond:					
Refunding and improvement Series 2012 bonds Issued September 27, 2012 In the amount of $2,188,000 At interest rate of 2.75% Maturing September 27, 2052	$1,799,805	$ -	$ 41,376	$1,758,429	$ 49,495
Loan from State of Kansas:					
15% share of local assistance projects *	2,075,191	-	-	2,075,191	-
Total long-term debt	$3,874,996	$ -	$ 41,376	$3,833,620	$ 49,495

* Memorandum of understanding signed with the State of Kansas is to provide funding for the 15% local match required by FEMA projects. The interest rate and repayment schedule will be determined at a future date.

Current maturities of general obligation bonds and interest for the next five years and in five-year increments through maturity are as follows:

	Principal due	Interest due	Total due
2025	$ 42,514	$ 48,357	$ 90,871
2026	43,684	47,187	90,871
2027	44,885	45,986	90,871
2028	46,119	44,752	90,871
2029	47,387	43,484	90,871
2030-2034	257,214	197,141	454,355
2035-2039	294,582	159,773	454,355
2040-2044	337,377	116,978	454,355
2045-2049	386,388	67,967	454,355
2050-2052	258,279	14,334	272,613
Total	$ 1,758,429	$ 785,959	$ 2,544,388

E. LONG-TERM DEBT(CONTINUED)

Changes in long-term liabilities of the Public Building Commission for the year ended December 31, 2024 were as follows:

Issue	Balance beginning of year	Additions	Reductions/ payments	Balance end of year	Interest paid
Revenue bond:					
Refunding revenue bond Series 2019					
Issued October 1, 2019					
In the amount of $750,000					
At interest rate of 3%					
Maturing September 1, 2036	$ 605,000	$ -	$ 40,000	$ 565,000	$ 17,850

Current maturities of revenue bonds and interest for the next five years and in five-year increments through maturity are as follows:

	Principal due	Interest due	Total due
2025	$ 40,000	$ 16,725	$ 56,725
2026	40,000	15,450	55,450
2027	40,000	14,250	54,250
2028	45,000	12,975	57,975
2029	45,000	11,700	56,700
2030-2034	245,000	37,050	282,050
2035-2036	110,000	4,125	114,125
Total	$ 565,000	$ 112,275	$ 677,275

On October 1, 2019, the City of Greensburg, Kansas Public Building Commission issued Refunding Revenue Bonds Series 2019 of $750,000 (par value) with interest of 3%. The bond proceeds and $141,966 of available funds were used to refund the Public Building Commission bonds issued November 22, 2011 of $854,298 and accrued interest of $30,193. The Series 2019 were issued at a premium of $28,779, and after paying the issuance costs of $36,254, the net proceeds were $742,525. The current refunding met the requirements of a debt defeasance and the term bonds in the amount of $854,298 were called on November 1, 2019. The Series 2019 bonds mature on September 1, 2036 and will be subject to optional redemption and payment prior to their stated maturity. The Public Building Commission completed the refunding to reduce its total debt service requirements by $329,038 and to obtain an economic gain (difference between the present value of the debt service payments on the old debt and new debt) of $218,975. After the cash payment of $141,966, the net present value savings was $78,115.

F. RELATED PARTIES CAPITAL LEASE

On November 22, 2011, the City of Greensburg entered into a lease purchase agreement with the City of Greensburg Public Building Commission for the lease of a building for the purpose of operating the Big Well Museum and Gift Shop. These rental payments will be used to pay the Public Building Commission revenue bonds (shown in Note E) as they mature. On October 1, 2019, the City of Greensburg Public Building Commission refinanced their revenue bonds. The City of Greensburg and the Public Building Commission agreed upon a supplemental lease to the original lease. The supplemental lease changed the term of the lease to end on September 1, 2036 or earlier if the bonds are paid in full. In addition, the supplemental lease changed the basic rent payments to be made semi-annually in the amount necessary to retire the refunding revenue bond principal and interest. According to Article XVIII of the original agreement, the City of Greensburg may elect to exercise their right to purchase the property at any time during the term of the lease. The purchase price shall be the sum of the unpaid rent, additional rent and closing costs.

G. INTERFUND TRANSFERS

Operating transfers were as follows:

From	To	Regulatory authority	Amount
General	City tax infrastructure	K.S.A. 12-1,117	$ 30,000
General	Fire equipment reserve	K.S.A. 12-1,117	13,242
General	Equipment reserve	K.S.A. 12-1,117	40,000
General	Economic development	K.S.A. 12-1,117	45,000
General	Building maintenance	K.S.A. 12-1,117	5,000
Big Well	Building maintenance	Council approved	2,500
Incubator	Building maintenance	Council approved	2,500
Electric utility	General	K.S.A. 12-825d	150,000
Electric utility	Electric reserve	K.S.A. 12-825d	100,000
Electric utility	Building maintenance	K.S.A. 12-825d	5,000
Water utility	Water principal and interest	K.S.A. 12-825d	90,871
Water utility	Water reserve	K.S.A. 12-825d	35,000
Water utility	General	K.S.A. 12-825d	10,000
Water utility	Building maintenance	K.S.A. 12-825d	2,500
Sewer	Sewer replacement	K.S.A. 12-825d	18,000
Sewer	Building maintenance	K.S.A. 12-825d	2,500
Sanitation	General	K.S.A. 12-825d	5,000
			$ 557,113

H. CAPITAL PROJECTS

Capital project authorizations with approved change orders compared with cash disbursements and accounts payable from inception are as follows:

	Project commitments authorized	Cash disbursements and accounts payable to date	Remaining financial commitment
Airport utility improvements	$ 173,148	$ 172,968	$ 180

I. RISK MANAGEMENT

The City is exposed to various risks of loss related to torts; theft of, damage to, and destruction of assets; errors and omissions; injuries to employees, natural disasters, and medical needs of employees. The municipality purchases commercial insurance to cover these risks. There have been no significant reductions in coverage from the prior year. Settled claims from these risks have not exceeded commercial insurance coverage in any of the past three years.

J. SUBSEQUENT EVENTS

Management has evaluated subsequent events through May 20, 2025, the date on which the financial statement was available to be used. Management's evaluation concluded that there are no subsequent events that are required to be recognized or disclosed in this financial statement.

REGULATORY – REQUIRED SUPPLEMENTARY INFORMATION

SCHEDULE 1

CITY OF GREENSBURG, KANSAS

SUMMARY OF EXPENDITURES - ACTUAL AND BUDGET
REGULATORY BASIS

For the Year Ended December 31, 2024

Funds	Certified budget	Adjustment for qualifying budget credits	Total budget for comparison	Expenditures chargeable to current year	Variance favorable (unfavorable)
General fund:					
General	$ 1,160,075	$ -	$ 1,160,075	$ 1,003,949	$ 156,126
Special purpose funds:					
City tax infrastructure	590,000	-	590,000	69,520	520,480
Big well	238,300	-	238,300	189,203	49,097
Fire equipment reserve	58,306	-	58,306	-	58,306
Parks & recreation/alcohol	15,950	-	15,950	-	15,950
Special highway	26,050	-	26,050	10,000	16,050
Incubator	56,000	-	56,000	37,261	18,739
Tourism and convention promotion	79,950	-	79,950	65,262	14,688
Business funds:					
Electric utility	1,828,400	-	1,828,400	1,826,273	2,127
Water utility	377,771	-	377,771	371,121	6,650
Sewage disposal	99,950	-	99,950	97,006	2,944
Sanitation	140,000	-	140,000	137,951	2,049
Total	$ 4,670,752	$ -	$ 4,670,752	$ 3,807,546	$ 863,206

See Independent Auditor's Report.

CITY OF GREENSBURG, KANSAS

GENERAL FUND

SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET
REGULATORY BASIS

For the Year Ended December 31, 2024
(With Comparative Actual Totals for the Prior Year Ended December 31, 2023)

		2024		
	2023	Actual	Budget	Variance favorable (unfavorable)
Receipts:				
Taxes:				
Ad valorem tax	$ 454,364	$ 449,776	$ 462,954	$ (13,178)
Delinquent tax	9,937	8,722	2,331	6,391
Vehicle taxes	54,479	53,726	47,219	6,507
Local alcoholic liquor	1,002	570	1,436	(866)
Local sales tax	89,761	92,646	85,000	7,646
Franchise fees	27,139	21,338	22,000	(662)
Licenses and permits	9,611	11,515	7,000	4,515
Fines - municipal court	159,660	62,783	200,000	(137,217)
Penalties on utility bills	14,497	15,267	18,000	(2,733)
Charges for services	-	3,200		3,200
Swimming pool	23,057	19,376	17,000	2,376
County pool aid	10,000	10,000	10,000	-
Airport rent	1,800	500	-	500
Interest on idle funds	2,225	2,195	4,000	(1,805)
Other	17	734	800	(66)
Transfer from electric utility fund	-	150,000	50,000	100,000
Transfer from water utility fund	10,000	10,000	10,000	-
Transfer from sanitation utility fund	4,500	5,000	5,000	-
Neighborhood revitalization rebate	(13,275)	(12,590)	(12,168)	(422)
Total receipts	858,774	904,758	$ 930,572	$ (25,814)
Expenditures:				
General government:				
Personal services	155,795	159,056	$ 165,350	$ 6,294
Contractual services	160,697	138,276	156,000	17,724
Commodities	16,544	12,668	17,500	4,832
Capital outlay	-	-	50,000	50,000
Subtotal	333,036	310,000	388,850	78,850
Police department:				
Personal services	126,841	165,519	205,750	40,231
Contractual services	31,422	27,445	22,150	(5,295)
Commodities	14,945	13,821	16,000	2,179
Subtotal	173,208	206,785	243,900	37,115
Fire department:				
Personal services	5,878	4,832	12,000	7,168
Contractual services	5,074	6,033	12,000	5,967
Commodities	5,361	6,439	6,000	(439)
Subtotal	16,313	17,304	30,000	12,696
Street department:				
Personal services	192,375	157,709	196,900	39,191
Contractual services	13,451	17,323	21,500	4,177
Commodities	52,215	45,929	42,950	(2,979)
Capital outlay	-	58	30,000	29,942
Subtotal	258,041	221,019	291,350	70,331

CITY OF GREENSBURG, KANSAS

GENERAL FUND

SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET
REGULATORY BASIS

For the Year Ended December 31, 2024
(With Comparative Actual Totals for the Prior Year Ended December 31, 2023)

		2024		
	2023	Actual	Budget	Variance favorable (unfavorable)
Park department:				
Personal services	$ 3,317	$ 4,786	$ 5,525	$ 739
Contractual services	9,105	7,333	5,500	(1,833)
Commodities	11,271	7,615	8,900	1,285
Subtotal	23,693	19,734	19,925	191
Swimming pool:				
Personal services	39,540	42,102	48,800	6,698
Contractual services	17,298	14,277	15,500	1,223
Commodities	10,541	14,172	19,750	5,578
Subtotal	67,379	70,551	84,050	13,499
Airport:				
Contractual services	1,540	327	8,500	8,173
Commodities	962	451	6,000	5,549
Subtotal	2,502	778	14,500	13,722
Court:				
Contractual services	46,629	25,829	60,000	34,171
Commodities	223	-	-	-
Subtotal	46,852	25,829	60,000	34,171
Industrial park:				
Contractual services	2,377	2,430	5,000	2,570
Commodities	-	254	2,500	2,246
Subtotal	2,377	2,684	7,500	4,816
Reimbursed expenditures	(6,091)	(3,977)	(5,000)	(1,023)
Transfer to city tax infrastructure fund	-	30,000	-	(30,000)
Transfer to fire equipment reserve fund	3,687	13,242	-	(13,242)
Transfer to equipment reserve fund	40,000	40,000	-	(40,000)
Transfer to economic development fund	56,250	45,000	25,000	(20,000)
Transfer to building maintenance fund	5,000	5,000	-	(5,000)
Subtotal	104,937	133,242	25,000	(108,242)
Total expenditures	1,022,247	1,003,949	$ 1,160,075	$ 156,126
Receipts over (under) expenditures	(163,473)	(99,191)		
Unencumbered cash, beginning of year	334,507	171,034	$ 229,503	$ (58,469)
Unencumbered cash, end of year	$ 171,034	$ 71,843	$ -	$ 71,843

See Independent Auditor's Report.

CITY OF GREENSBURG, KANSAS

CITY TAX INFRASTRUCTURE FUND

SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET REGULATORY BASIS

For the Year Ended December 31, 2024
(With Comparative Actual Totals for the Prior Year Ended December 31, 2023)

		2024		
	2023	Actual	Budget	Variance favorable (unfavorable)
Receipts:				
Local sales tax	$ 98,581	$ 112,449	$ 80,000	$ 32,449
Transfer from general fund	-	30,000	-	30,000
Total receipts	98,581	142,449	$ 80,000	$ 62,449
Expenditures:				
Contractual services	65,626	69,520	$ 590,000	$ 520,480
Receipts over (under) expenditures	32,955	72,929		
Unencumbered cash, beginning of year	510,633	543,588	$ 530,633	$ 12,955
Unencumbered cash, end of year	$ 543,588	$ 616,517	$ 20,633	$ 595,884

See Independent Auditor's Report.

CITY OF GREENSBURG, KANSAS

BIG WELL FUND

SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET
REGULATORY BASIS

For the Year Ended December 31, 2024
(With Comparative Actual Totals for the Prior Year Ended December 31, 2023)

		2024		
	2023	Actual	Budget	Variance favorable (unfavorable)
Receipts:				
Sales tax	$ 98,582	$ 112,450	$ 80,000	$ 32,450
Merchandise sales and admissions	107,550	113,062	100,000	13,062
Other	1,370	1,767	-	1,767
Total receipts	207,502	227,279	$ 180,000	$ 47,279
Expenditures:				
Personal services	57,083	58,486	$ 80,450	$ 21,964
Contractual services	41,170	40,885	39,500	(1,385)
Commodities	68,028	33,212	58,000	24,788
Capital outlay	354	-	2,500	2,500
Lease purchase agreement	58,900	54,120	57,850	3,730
Transfer to building maintenance fund	2,500	2,500	-	(2,500)
Total expenditures	228,035	189,203	$ 238,300	$ 49,097
Receipts over (under) expenditures	(20,533)	38,076		
Unencumbered cash, beginning of year	183,016	162,483	$ 124,966	$ 37,517
Unencumbered cash, end of year	$ 162,483	$ 200,559	$ 66,666	$ 133,893

See Independent Auditor's Report.

CITY OF GREENSBURG, KANSAS

FIRE EQUIPMENT RESERVE FUND

SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET REGULATORY BASIS

For the Year Ended December 31, 2024
(With Comparative Actual Totals for the Prior Year Ended December 31, 2023)

		2024		
	2023	Actual	Budget	Variance favorable (unfavorable)
Receipts:				
Other	$ -	$ 16	$ -	$ 16
Transfer from general fund	3,687	13,242	-	13,242
Total receipts	3,687	13,258	$ -	$ 13,258
Expenditures:				
Capital outlay	6,419	-	$ 58,306	$ 58,306
Receipts over (under) expenditures	(2,732)	13,258		
Unencumbered cash, beginning of year	58,306	55,574	$ 58,306	$ (2,732)
Unencumbered cash, end of year	$ 55,574	$ 68,832	$ -	$ 68,832

See Independent Auditor's Report.

CITY OF GREENSBURG, KANSAS

PARKS & RECREATION/ALCOHOL FUND

SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET REGULATORY BASIS

For the Year Ended December 31, 2024
(With Comparative Actual Totals for the Prior Year Ended December 31, 2023)

		2024		
	2023	Actual	Budget	Variance favorable (unfavorable)
Receipts:				
Local alcoholic liquor	$ 1,002	$ 571	$ 1,436	$ (865)
Expenditures:				
Commodities	2,194	-	$ 15,950	$ 15,950
Receipts over (under) expenditures	(1,192)	571		
Unencumbered cash, beginning of year	17,305	16,113	$ 14,514	$ 1,599
Unencumbered cash, end of year	$ 16,113	$ 16,684	$ -	$ 16,684

See Independent Auditor's Report.

CITY OF GREENSBURG, KANSAS

SPECIAL HIGHWAY FUND

SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET
REGULATORY BASIS

For the Year Ended December 31, 2024
(With Comparative Actual Totals for the Prior Year Ended December 31, 2023)

		2024		
	2023	Actual	Budget	Variance favorable (unfavorable)
Receipts:				
Special highway payments	$ 19,309	$ 19,266	$ 21,050	$ (1,784)
Expenditures:				
Commodities	15,887	10,000	$ 26,050	$ 16,050
Receipts over (under) expenditures	3,422	9,266		
Unencumbered cash, beginning of year	2,200	5,622	$ 5,000	$ 622
Unencumbered cash, end of year	$ 5,622	$ 14,888	$ -	$ 14,888

See Independent Auditor's Report.

CITY OF GREENSBURG, KANSAS

INCUBATOR FUND

SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET
REGULATORY BASIS

For the Year Ended December 31, 2024
(With Comparative Actual Totals for the Prior Year Ended December 31, 2023)

		2024		
	2023	Actual	Budget	Variance favorable (unfavorable)
Receipts:				
Rents	$ 36,200	$ 35,146	$ 20,000	$ 15,146
Expenditures:				
Contractual services	27,485	34,315	$ 28,000	$ (6,315)
Commodities	3,167	446	25,500	25,054
Capital outlay	-	-	2,500	2,500
Transfer to building maintenance fund	2,500	2,500	-	(2,500)
Total expenditures	33,152	37,261	$ 56,000	$ 18,739
Receipts over (under) expenditures	3,048	(2,115)		
Unencumbered cash, beginning of year	163,978	167,026	$ 134,478	$ 32,548
Unencumbered cash, end of year	$ 167,026	$ 164,911	$ 98,478	$ 66,433

See Independent Auditor's Report.

CITY OF GREENSBURG, KANSAS

TOURISM AND CONVENTION PROMOTION FUND

SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET REGULATORY BASIS

For the Year Ended December 31, 2024
(With Comparative Actual Totals for the Prior Year Ended December 31, 2023)

		2024		
	2023	Actual	Budget	Variance favorable (unfavorable)
Receipts:				
Transient guest tax	$ 97,160	$ 91,833	$ 65,000	$ 26,833
Other	10	125	-	125
Total receipts	97,170	91,958	$ 65,000	$ 26,958
Expenditures:				
Personal services	24,813	26,495	$ 39,950	$ 13,455
Tourism and convention promotion	41,232	30,769	40,000	9,231
Commodities	5,037	7,998	-	(7,998)
Total expenditures	71,082	65,262	$ 79,950	$ 14,688
Receipts over (under) expenditures	26,088	26,696		
Unencumbered cash, beginning of year	162,643	188,731	$ 150,893	$ 37,838
Unencumbered cash, end of year	$ 188,731	$ 215,427	$ 135,943	$ 79,484

See Independent Auditor's Report.

CITY OF GREENSBURG, KANSAS

ALL NON-BUDGETED SPECIAL PURPOSE FUNDS

SCHEDULE OF RECEIPTS AND EXPENDITURES
REGULATORY BASIS

For the Year Ended December 31, 2024

	Court amendment	Asset forfeiture	Public building - debt service	Equipment reserve	Economic development
Receipts:					
State aid	$ -	$ -	$ -	$ -	$ -
Interest on idle funds	-	-	-	-	-
Donations	-	-	-	-	-
Rent	-	-	54,120	-	-
Amendment fees	10,022	-	-	-	-
Other	-	10,697	-	33,722	-
Transfer from general fund	-	-	-	40,000	45,000
Transfer from big well fund	-	-	-	-	-
Transfer from incubator fund	-	-	-	-	-
Transfer from electric utility fund	-	-	-	-	-
Transfer from water utility fund	-	-	-	-	-
Transfer from sewer fund	-	-	-	-	-
Total receipts	10,022	10,697	54,120	73,722	45,000
Expenditures:					
General government:					
Contractual services	1,270	5,628	-	-	-
Commodities	3,975	-	-	-	-
Capital outlay	-	-	-	62,564	-
Debt service:					
Bond principal	-	-	40,000	-	-
Bond interest	-	-	17,850	-	-
Total expenditures	5,245	5,628	57,850	62,564	-
Receipts over (under) expenditures	4,777	5,069	(3,730)	11,158	45,000
Unencumbered cash balance, beginning of year	6,184	-	71,309	169,008	151,250
Unencumbered cash balance, end of year	$ 10,961	$ 5,069	$ 67,579	$ 180,166	$ 196,250

See Independent Auditor's Report.

Police equipment reserve	Building maintenance	Housing	Tornado donation	Tornado insurance	Grant	Total
$ -	$ -	$ 17,698	$ -	$ -	$ 5,000	$ 22,698
-	-	-	46	4,943	-	4,989
-	-	-	51,000	-	-	51,000
-	-	-	-	-	-	54,120
-	-	-	-	-	-	10,022
-	-	-	379	-	3,153	47,951
-	5,000	-	-	-	-	90,000
-	2,500	-	-	-	-	2,500
-	2,500	-	-	-	-	2,500
-	5,000	-	-	-	-	5,000
-	2,500	-	-	-	-	2,500
-	2,500	-	-	-	-	2,500
-	20,000	17,698	51,425	4,943	8,153	295,780
-	27,650	-	6,220	4,330	-	45,098
720	-	-	2,998	-	8,440	16,133
-	-	17,698	-	-	-	80,262
-	-	-	-	-	-	40,000
-	-	-	-	-	-	17,850
720	27,650	17,698	9,218	4,330	8,440	199,343
(720)	(7,650)	-	42,207	613	(287)	96,437
8,226	20,000	-	141,923	774,683	54,270	1,396,853
$ 7,506	$ 12,350	$ -	$ 184,130	$ 775,296	$ 53,983	$ 1,493,290

CITY OF GREENSBURG, KANSAS

ELECTRIC UTILITY FUND

SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET
REGULATORY BASIS

For the Year Ended December 31, 2024
(With Comparative Actual Totals for the Prior Year Ended December 31, 2023)

		2024		
	2023	Actual	Budget	Variance favorable (unfavorable)
Receipts:				
Sales	$ 1,637,882	$ 1,616,814	$ 1,740,000	$ (123,186)
Security lights	6,692	6,696	6,000	696
Other	14	510	-	510
Total receipts	1,644,588	1,624,020	$ 1,746,000	$ (121,980)
Expenditures:				
Production:				
Electricity	933,679	1,077,923	$ 1,100,000	$ 22,077
Transmission and distribution:				
Personal services	374,733	374,886	399,900	25,014
Contractual services	56,470	63,621	141,000	77,379
Commodities	52,375	63,946	82,500	18,554
Capital outlay	24	-	5,000	5,000
Transfer to general fund	-	150,000	50,000	(100,000)
Transfer to electric reserve fund	100,000	100,000	50,000	(50,000)
Transfer to building maintenance fund	5,000	5,000	-	(5,000)
Reimbursed expenditures	(2,301)	(9,103)	-	9,103
Total expenditures	1,519,980	1,826,273	$ 1,828,400	$ 2,127
Receipts over (under) expenditures	124,608	(202,253)		
Unencumbered cash, beginning of year	191,873	316,481	$ 88,973	$ 227,508
Unencumbered cash, end of year	$ 316,481	$ 114,228	$ 6,573	$ 107,655
Greensburg Housing Authority:				

See Independent Auditor's Report.

CITY OF GREENSBURG, KANSAS

WATER UTILITY FUND

SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET REGULATORY BASIS

For the Year Ended December 31, 2024
(With Comparative Actual Totals for the Prior Year Ended December 31, 2023)

		2024		
	2023	Actual	Budget	Variance favorable (unfavorable)
Receipts:				
Water sales	$ 317,423	$ 315,199	$ 230,000	$ 85,199
Expenditures:				
Personal services	66,727	66,321	$ 63,950	$ (2,371)
Contractual services	84,847	81,620	80,500	(1,120)
Commodities	54,885	83,863	94,950	11,087
Capital outlay	2,004	946	2,500	1,554
Transfer to water principal and interest fund	90,871	90,871	90,871	-
Transfer to water reserve fund	25,000	35,000	35,000	-
Transfer to general fund	10,000	10,000	10,000	-
Transfer to building maintenance fund	2,500	2,500	-	(2,500)
Total expenditures	336,834	371,121	$ 377,771	$ 6,650
Receipts over (under) expenditures	(19,411)	(55,922)		
Unencumbered cash, beginning of year	220,397	200,986	$ 147,926	$ 53,060
Unencumbered cash, end of year	$ 200,986	$ 145,064	$ 155	$ 144,909

See Independent Auditor's Report.

CITY OF GREENSBURG, KANSAS

SEWAGE DISPOSAL FUND

SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET
REGULATORY BASIS

For the Year Ended December 31, 2024
(With Comparative Actual Totals for the Prior Year Ended December 31, 2023)

		2024		
	2023	Actual	Budget	Variance favorable (unfavorable)
Receipts:				
Sewer service charges	$ 93,207	$ 100,794	$ 70,000	$ 30,794
Other receipts	443	703	-	703
Total receipts	93,650	101,497	$ 70,000	$ 31,497
Expenditures:				
Personal services	35,323	65,858	$ 72,700	$ 6,842
Contractual services	11,359	7,236	7,500	264
Commodities	3,854	3,412	7,250	3,838
Capital outlay	-	-	2,500	2,500
Transfer to sewer replacement fund	30,000	18,000	10,000	(8,000)
Transfer to building maintenance fund	2,500	2,500	-	(2,500)
Total expenditures	83,036	97,006	$ 99,950	$ 2,944
Receipts over (under) expenditures	10,614	4,491		
Unencumbered cash, beginning of year	67,518	78,132	$ 39,668	$ 38,464
Unencumbered cash, end of year	$ 78,132	$ 82,623	$ 9,718	$ 72,905

See Independent Auditor's Report.

CITY OF GREENSBURG, KANSAS

SANITATION FUND

SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET REGULATORY BASIS

For the Year Ended December 31, 2024
(With Comparative Actual Totals for the Prior Year Ended December 31, 2023)

		2024		
	2023	Actual	Budget	Variance favorable (unfavorable)
Receipts:				
Sanitation service charge	$ 134,319	$ 136,105	$ 132,000	$ 4,105
Other	1,738	1,595	-	1,595
Total receipts	136,057	137,700	$ 132,000	$ 5,700
Expenditures:				
Contractual services	130,310	132,951	$ 135,000	$ 2,049
Transfer to general fund	4,500	5,000	5,000	-
Total expenditures	134,810	137,951	$ 140,000	$ 2,049
Receipts over (under) expenditures	1,247	(251)		
Unencumbered cash, beginning of year	158,103	159,350	$ 155,103	$ 4,247
Unencumbered cash, end of year	$ 159,350	$ 159,099	$ 147,103	$ 11,996

See Independent Auditor's Report.

CITY OF GREENSBURG, KANSAS

ALL NON-BUDGETED BUSINESS FUNDS

SCHEDULE OF RECEIPTS AND EXPENDITURES
REGULATORY BASIS

For the Year Ended December 31, 2024

	Electric reserve	Water reserve	Water principal and interest
Receipts:			
Utility deposits	$ -	$ -	$ -
Transfer from electric utility fund	100,000	-	-
Transfer from water utility fund	-	35,000	90,871
Transfer from sewage disposal fund	-	-	-
Total receipts	100,000	35,000	90,871
Expenditures:			
Contractual services	-	25,000	-
Commodities	25,576	-	-
Capital outlay	-	23,375	-
Return utility deposits	-	-	-
Debt service:			
Bond principal	-	-	41,376
Bond interest	-	-	49,495
Total expenditures	25,576	48,375	90,871
Receipts over (under) expenditures	74,424	(13,375)	-
Unencumbered cash balance, beginning of year	490,312	91,135	33,476
Unencumbered cash balance, end of year	$ 564,736	$ 77,760	$ 33,476

See Independent Auditor's Report.

SCHEDULE 2-14

Sewer replacement	Sanitation capital reserve	Meter deposits	Total
$ -	$ -	$ 3,604	$ 3,604
-	-	-	100,000
-	-	-	125,871
18,000	-	-	18,000
18,000	-	3,604	247,475
-	-	-	25,000
-	-	-	25,576
-	-	-	23,375
-	-	5,101	5,101
-	-	-	41,376
-	-	-	49,495
-	-	5,101	169,923
18,000	-	(1,497)	77,552
108,267	57,970	21,328	802,488
$ 126,267	$ 57,970	$ 19,831	$ 880,040