EL DORADO UNIFIED SCHOOL DISTRICT NO. 490
EL DORADO, KANSAS

FINANCIAL STATEMENT
JUNE 30, 2023

BFR

EL DORADO UNIFIED SCHOOL DISTRICT NO. 490
TABLE OF CONTENTS
JUNE 30, 2023

	Page
Independent Auditors' Report	1 – 4
Financial Statement	
Summary of Cash Receipts, Expenditures, and Unencumbered Cash	5
Notes to Financial Statement	6 – 12
Regulatory-Required Supplementary Information	
Summary of Expenditures - Actual and Budget	13
Schedule of Cash Receipts and Expenditures - Actual and Budget	
General Fund	14
Supplemental General Fund	15
Preschool-Aged At-Risk Fund	16
At Risk (K-12) Fund	17
Bilingual Education Fund	18
Virtual Education Fund	19
Capital Outlay Fund	20
Driver Training Fund	21
Food Service Fund	22
Professional Development Fund	23
Parent Education Program Fund	24
Summer School Fund	25
Special Education Fund	26
Career and Postsecondary Education Fund	27
KPERS Contribution Fund	28
Bond & Interest Fund	29
Schedule of Cash Receipts and Expenditures - Actual	
Federal Funds	30
Gifts and Grants Fund	31
Contingency Reserve Fund	32
Textbook & Student Material Revolving Fund	33
Schedule of Cash Receipts and Expenditures - Capital Projects	34
Schedule of Cash Receipts and Cash Disbursements	
Agency Funds	35 – 36
Schedule of Cash Receipts, Expenditures, and Unencumbered Cash	
District Activity Funds	37 – 38
Federal Award Information	
Independent Auditors' Report On Internal Control Over Financial Reporting And On Compliance And Other Matters Based On An Audit Of The Financial Statement Performed In Accordance With *Government Auditing Standards*	39 – 40
Independent Auditors' Report On Compliance For Each Major Program And On Internal Control Over Compliance Required By The Uniform Guidance	41 – 43
Schedule of Expenditures of Federal Awards	44
Notes to Schedule of Expenditures of Federal Awards	45
Schedule of Findings and Questioned Costs	46
Schedule of Prior Year Findings and Questioned Costs	47

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INDEPENDENT AUDITORS' REPORT

Board of Education
El Dorado Unified School District No. 490
El Dorado, Kansas

We have audited the accompanying fund summary statement of regulatory basis receipts, expenditures, and unencumbered cash balances of **El Dorado Unified School District No. 490, El Dorado, Kansas**, as of and for the year ended **June 30, 2023**, and the related notes to the financial statement.

Adverse and Unmodified Opinions

Basis for Adverse Opinion on Accounting Principles Generally Accepted in the United States of America
In our opinion, because of the significance of the matter discussed in the Basis for Adverse and Unmodified Opinions section of our report, the accompanying financial statement referred to above does not present fairly, in conformity with accounting principles generally accepted in the United States of America, the financial position of **El Dorado Unified School District No. 490, El Dorado, Kansas**, or changes in financial position and cash flows thereof for the year then ended.

Unmodified Opinion on Regulatory Basis of Accounting
In our opinion, the accompanying financial statement referred to above presents fairly, in all material respects, the aggregate cash and unencumbered cash balance of **El Dorado Unified School District No. 490, El Dorado, Kansas**, as of **June 30, 2023**, and the aggregate receipts and expenditures for the year then ended in accordance with the financial reporting provisions of the *Kansas Municipal Audit and Accounting Guide* described in Note 1.

Basis for Adverse and Unmodified Opinions

We conducted our audit in accordance with auditing standards generally accepted in the United States of America; the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States, and the *Kansas Municipal Audit and Accounting Guide*. Our responsibilities under those standards are further described in the Auditors' Responsibilities for the Audit of the Financial Statement section of the report. We are required to be independent of **El Dorado Unified School District No. 490, El Dorado, Kansas** and to meet our other ethical responsibilities, in accordance with the relevant ethical requirements relating to our audit. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our adverse and unmodified audit opinions.

BFR CPA, LLC
10000 W. 37th St. N.
Wichita, Kansas 67205-7700

(316) 945-1500
Fax (316) 945-1505
bfr@bfrcpa.com

Matter Giving Rise to Adverse Opinion on Accounting Principles Generally Accepted in the United State of America
As discussed in Note 1 of the financial statement, the financial statement is prepared by **El Dorado Unified School District No. 490, El Dorado, Kansas**, on the basis of the financial reporting provisions of the *Kansas Municipal Audit and Accounting Guide*, which is a basis of accounting other than accounting principles generally accepted in the United States of America. The effects on the financial statement of the variances between the regulatory basis of accounting described in Note 1 and accounting principles generally accepted in the United States of America, although not reasonably determinable, are presumed to be material.

Responsibilities of Management for the Financial Statement

Management is responsible for the preparation and fair presentation of the financial statement in accordance with the *Kansas Municipal Audit and Accounting Guide* as described in Note 1; this includes determining that the regulatory basis of accounting is an acceptable basis for the preparation of the financial statement in the circumstances. Management is also responsible for the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of the financial statement that is free from material misstatement, whether due to fraud or error.

In preparing the financial statement, management is required to evaluate whether there are conditions or events, considered in the aggregate, that raise substantial doubt about **El Dorado Unified School District No. 490, El Dorado, Kansas'** ability to continue as a going concern for twelve months beyond the financial statement date, including any currently known information that may raise substantial doubt shortly thereafter.

Auditors' Responsibilities for the Audit of the Financial Statement

Our objectives are to obtain reasonable assurance about whether the financial statement as a whole is free from material misstatement, whether due to fraud or error, and to issue an auditors' report that includes our opinions. Reasonable assurance is a high level of assurance but is not absolute assurance and therefore is not a guarantee that an audit conducted in accordance with auditing standards generally accepted in the United States of America and *Government Auditing Standards* will always detect a material misstatement when it exists. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control. Misstatements are considered material if there is a substantial likelihood that, individually or in the aggregate, they would influence the judgment made by a reasonable user based on the financial statement.

In performing an audit in accordance with auditing standards generally accepted in the United States of America and *Government Auditing Standards*, we:

- Exercise professional judgment and maintain professional skepticism throughout the audit.
- Identify and assess the risks of material misstatement of the financial statement, whether due to fraud or error, and design and perform audit procedures responsive to those risks. Such procedures include examining, on a test basis, evidence regarding the amounts and disclosures in the financial statement.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the **El Dorado Unified School District No. 490, El Dorado, Kansas'** internal control. Accordingly, no such opinion is expressed.
- Evaluate the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluate the overall presentation of the financial statement.
- Conclude whether, in our judgment, there are conditions or events, considered in the aggregate, that raise substantial doubt about the **El Dorado Unified School District No. 490, El Dorado, Kansas'** ability to continue as a going concern for a reasonable period of time.

We are required to communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit, significant audit findings, and certain internal control-related matters that we identified during the audit.

Supplementary Information

Our audit was conducted for the purpose of forming an opinion on the fund summary statement of regulatory basis receipts, expenditures, and unencumbered cash balances (basic financial statement) as a whole. The summary of regulatory basis expenditures-actual and budget, individual fund schedules of regulatory basis receipts and expenditures-actual and budget, individual fund schedules of regulatory basis receipts and expenditures-actual, schedule of cash receipts and expenditures-capital projects, agency funds schedules of regulatory basis cash receipts and disbursements, and district activity funds schedules of regulatory basis cash receipts, expenditures, and unencumbered cash (Regulatory-Required Supplementary Information as listed in the table of contents) are presented for purposes of additional analysis and are not a required part of the basic financial statement, however are required to be presented under the provisions of the *Kansas Municipal Audit and Accounting Guide*. The accompanying schedule of expenditures of federal awards is presented for purposes of additional analysis as required by Title 2 U.S. *Code of Federal Regulations (CFR)* Part 200, *Uniform Administrative Requirements, Cost Principles, and Audit Requirements for Federal Awards*, and is not a required part of the basic financial statement. Such information is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the basic financial statement. The information has been subjected to the auditing procedures applied in the audit of the basic financial statement and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the basic financial statement or to the basic financial statement itself, and other additional procedures in accordance with auditing standards generally accepted in

the United States of America. In our opinion, the accompanying supplementary information is fairly stated, in all material respects, in relation to the basic financial statement as a whole, on the basis of accounting described in Note 1.

We also previously audited, in accordance with auditing standards generally accepted in the United States of America, the basic financial statement of the **El Dorado Unified School District No. 490, El Dorado, Kansas**, as of and for the year ended June 30, 2022, and have issued our report thereon dated June 7, 2023, which contained an unmodified opinion on the basic financial statement.

The 2022 basic financial statement and our accompanying report are not presented herein, but are available in electronic form from the web site of the Kansas Department of Administration at the following link: https://admin.ks.gov/offices/oar/municipal-services. The 2022 actual column (2022 comparative information) presented in the individual fund schedules of regulatory basis receipts and expenditures-actual and budget for the year ended June 30, 2022 (as listed in the table of contents) is presented for purposes of additional analysis and is not a required part of the basic financial statement. Such 2022 comparative information is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the 2022 basic financial statement. The 2022 comparative information was subjected to the auditing procedures applied in the audit of the 2022 basic financial statement and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the 2022 basic financial statement or to the 2022 basic financial statement itself, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the 2022 comparative information is fairly stated in all material respects in relation to the basic financial statement as a whole for the year ended June 30, 2022, on the basis of accounting described in Note 1.

Other Reporting Required by Government Auditing Standards
In accordance with *Government Auditing Standards*, we have also issued our report dated March 29, 2024, on our consideration of **El Dorado Unified School District No. 490, El Dorado, Kansas'** internal control over financial reporting and on our tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements and other matters. The purpose of that report is solely to describe the scope of our testing of internal control over financial reporting and compliance and the results of that testing, and not to provide an opinion on the effectiveness of **El Dorado Unified School District No. 490, El Dorado, Kansas'** internal control over financial reporting or on compliance. That report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering **El Dorado Unified School District No. 490, El Dorado, Kansas'** internal control over financial reporting and compliance.

BFR CPA, LLC

BFR CPA, LLC
March 29, 2024

EL DORADO UNIFIED SCHOOL DISTRICT NO. 490
SUMMARY OF CASH RECEIPTS, EXPENDITURES,
AND UNENCUMBERED CASH
REGULATORY BASIS
FOR THE YEAR ENDED JUNE 30, 2023

Fund	Beginning Unencumbered Cash Balance	Prior Year Canceled Encumbrances	Cash Receipts	Expenditures	Ending Unencumbered Cash Balance	Add Encumbrances and Accounts Payable	Ending Cash Balance
General Fund	$ 0	$ 0	$ 15,542,502	$ 15,542,502	$ 0	$ 46,065	$ 46,065
Special Purpose Funds							
Supplemental General	367,646	59,175	4,608,866	4,681,791	353,896	99	353,995
Preschool-Aged At-Risk	0	0	89,176	89,176	0	0	0
At Risk (K-12)	0	0	3,545,789	3,545,789	0	0	0
Bilingual Education	0	0	12,005	12,005	0	0	0
Virtual Education	0	0	825,692	825,692	0	22,993	22,993
Capital Outlay	1,881,130	48,447	2,443,132	1,237,848	3,134,861	464,695	3,599,556
Driver Training	58,857	0	16,443	20,458	54,842	0	54,842
Food Service	441,132	0	1,158,330	1,027,629	571,833	50,908	622,741
Professional Development	6,447	399	78,051	35,862	49,035	0	49,035
Summer School	3,532	0	40,194	3,532	40,194	0	40,194
Special Education	358,372	0	3,214,415	2,480,931	1,091,856	0	1,091,856
Career and Postsecondary Education	3,127	0	337,757	350,884	(10,000)	0	(10,000)
KPERS Contribution	0	0	1,699,038	1,699,038	0	0	0
Federal Funds	(140,737)	0	2,275,129	2,782,535	(648,143)	66,299	(581,844)
Gifts and Grants	228,410	0	397,100	401,391	224,119	50,262	274,381
Contingency Reserve	1,152,134	0	394,137	0	1,546,271	0	1,546,271
Textbook & Student Material Revolving	74,704	105	36,119	100,000	10,928	0	10,928
District Activity Funds	52,497	0	158,182	167,616	43,063	2,617	45,680
Bond & Interest Fund	6,569,366	0	5,461,838	4,974,121	7,057,083	0	7,057,083
Capital Projects Fund	13,049	0	0	13,049	0	0	0
	$ 11,069,666	$ 108,126	$ 42,333,895	$ 39,991,849	$ 13,519,838	$ 703,938	$ 14,223,776

Composition of Cash:	
Checking Accounts	$ 146,687
Certificates of Deposit	30,000
Money Market Accounts	14,178,096
	14,354,783
Agency Funds	(131,007)
	$ 14,223,776

The notes to the financial statement are an integral part of this statement.

EL DORADO UNIFIED SCHOOL DISTRICT NO. 490
NOTES TO FINANCIAL STATEMENT
JUNE 30, 2023

Note 1 - Summary of Significant Accounting Policies:

Financial Reporting Entity

El Dorado Unified School District No. 490 is a municipal corporation established under State of Kansas statutes designed to meet educational requirements at the primary and secondary levels in and around El Dorado, Kansas. The District is governed by an elected seven-member Board of Education. The District's financial statement includes all funds over which the Board of Education exercises financial responsibility. Financial responsibility includes appointment of governing body members, designation of management, the ability to significantly influence operations and accountability for fiscal matters.

KMAAG Regulatory Basis of Presentation Fund Definitions:

General Fund-the chief operating fund. Used to account for all resources except those required to be accounted for in another fund.

Special Purpose Funds-used to account for the proceeds of specific tax levies and other specific regulatory receipt sources (other than Capital Project and tax levies for long-term debt) that are intended for specified purposes.

Bond & Interest Fund-used to account for the accumulation of resources, including tax levies, transfers from other funds and for payment of general long-term debt.

Capital Projects Fund-used to account for the debt proceeds and other financial resources to be used for acquisition or construction of major capital facilities or equipment.

Agency Funds-funds used to report assets held by the municipal reporting entity in a purely custodial capacity (payroll clearing fund, county treasurer tax collection accounts, etc.).

Regulatory Basis of Accounting and Departure from Accounting Principles Generally accepted in the United States of America

The KMAAG regulatory basis of accounting involves the recognition of cash, cash equivalents, marketable investments, and certain accounts payable and encumbrance obligations to arrive at a net unencumbered cash and investments balance on a regulatory basis for each fund, and the reporting of changes in unencumbered cash and investments of a fund resulting from the difference in regulatory basis receipts and regulatory basis expenditures for the fiscal year. All recognized assets and liabilities are measured and reported at cost unless they have been permanently impaired and have no future cash value or represent no future obligation against cash. The KMAAG regulatory basis does not recognize capital assets, long-term debt, accrued receivables and payables, or any other assets, liabilities or deferred inflows or outflows, other than those mentioned above.

The District has approved a resolution that is in compliance with K.S.A. 75-1120a(c), waiving the requirement for application of accounting principles generally accepted in the United States of America and allowing the District to use the regulatory basis of accounting.

Budget and Tax Cycle

Kansas statutes require that an annual operating budget be legally adopted for the general fund, special purpose funds (unless specifically exempted by statute), and bond & interest funds. Although directory rather than mandatory, the statutes provide for the following sequence and timetable in the adoption of the legal annual operating budget:

1. Preparation of the budget for the succeeding calendar year on or before August 1st.
2. Publication in local newspaper of the proposed budget and notice of public hearing on the budget on or before August 5th.
3. Public hearing on or before August 15th, but at least ten days after publication of notice of hearing.
4. Adoption of the final budget on or before August 25th.

If the municipality is holding a revenue neutral rate hearing, the budget timeline for adoption of the final budget has been adjusted to on or before September 20th.

The statutes allow for the governing body to increase the originally adopted budget for previously unbudgeted increases in regulatory receipts other than ad valorem property taxes. To do this, a notice of public hearing to amend the budget must be published in the local newspaper. At least ten days after publication, the hearing may be held and the governing body may amend the budget at that time. The budget was amended for the following funds:

General Fund
At Risk (K-12) Fund
Virtual Education Fund
Preschool-Aged At-Risk Fund
Bilingual Education Fund

The statutes permit transferring budgeted amounts between line items within an individual fund. However, such statutes prohibit expenditures in excess of the total amount of the adopted budget of expenditures of individual funds. Budget comparison schedules are presented for each fund showing actual receipts and expenditures compared to legally budgeted receipts and expenditures.

All legal annual operating budgets are prepared using the regulatory basis of accounting, in which regulatory receipts are recognized when cash is received and expenditures include disbursements, accounts payable, and encumbrances, with disbursements being adjusted for the prior year's accounts payable and encumbrances. Encumbrances are commitments by the District for future payments and are supported by a document evidencing the commitment, such as a purchase order or contract. Any unused budgeted expenditure authority lapses at year end.

A legal operating budget is not required for capital projects funds, trust funds, and the following special purpose funds:

Federal Funds
Contingency Reserve Fund
District Activity Funds
Gifts and Grants Fund
Textbook & Student Material Revolving Fund

Spending in funds which are not subject to the legal annual operating budget requirement is controlled by federal regulations, other statutes, or by the use of internal spending limits established by the governing body.

Note 2 - Defined Benefit Pension Plan:

Plan description
The District participates in the Kansas Public Employees Retirement System (KPERS), a cost-sharing, multiple-employer defined benefit pension plan as provided by K.S.A. 74-4901, et seq. Kansas law establishes and amends benefit provisions. KPERS issues a publicly available financial report that includes financial statements and required supplementary information. KPERS' financial statements are included in its Comprehensive Annual Financial Report which can be found on the KPERS website at www.kpers.org or by writing to KPERS (611 South Kansas, Suite 100, Topeka, KS 66603) or by calling 1-888-275-5737.

Contributions
K.S.A. 74-4919 and K.S.A. 74-49,210 establish the KPERS member-employee contribution rates. KPERS has multiple benefit structures and contribution rates depending on whether the employee is a KPERS 1, KPERS 2 or KPERS 3 member. KPERS 1 members are active and contributing members hired before July 1, 2009. KPERS 2 members were first employed in a covered position on or after July 1, 2009 and KPERS 3 members were first employed in a covered position on or after January 1, 2015. Effective January 1, 2015, Kansas law established the KPERS member-employee contribution rate of 6% of covered salary for KPERS 1, KPERS 2 and KPERS 3 members. Member contributions are withheld by their employer and paid to KPERS according to the provisions of Section 414(h) of the Internal Revenue Code.

State law provides that the employer contribution rates for KPERS 1, KPERS 2 and KPERS 3 be determined based on the results of each annual actuarial valuation. Kansas law sets a limitation on annual increases in the employer contribution rates. The actuarially determined employer contribution rate and the statutory contribution rate (not including the 1% contribution rate for the Death and Disability Program) was 14.20% and 13.33%, respectively, for the fiscal year ended June 30, 2022. The actuarially determined employer contribution rate and the statutory contribution rate was 13.88% and 13.11% for the fiscal year ended June 30, 2023.

Senate Substitute for House Bill 2052 authorized the delay of $64.1 million in fiscal year 2017 contributions. These contributions were set up as a long-term receivable. Payment is scheduled to be made in a series of twenty annual payments of $6.4 million dollars per year beginning in fiscal year 2018. Senate Substitute for House Bill 2002 authorized the delay of $194.0 million in fiscal year 2019 contributions. Payment is scheduled to be made in a series of twenty annual paymentsof $19.4 million starting in fiscal year 2020.

House Substitute for Senate Bill 109 from the 2018 Legislative session provided for additional funding for the KPERS School Group. A payment of $56 million was paid in fiscal year 2018. This bill also authorized a payment of $82 million in fiscal year 2019. The 2019 legislative session authorized an additional fiscal year payment for the KPERS School Group. 2019 Senate Bill 9 authorized a payment of $115 million for the KPERS School Group. House Substitute for SenateBill 25 from the 2019 Legislative session authorized additional funding for the KPERS School Group in fiscal year 2020 of $51 million.

The 2021 Legislature passed House Bill 2405, which authorizes the State of Kansas to issue bonds with net proceeds of $500 million to fund a portion of the School unfunded actuarial liability. Senate Bill 159 recertified the State/School contribution rates for Fiscal Years 2022 and 2023. Fiscal Year 2022 was recertified from 14.09% to 13.33% and Fiscal Year 2023 from 13.86% to 13.11%. The bond proceeds were received by KPERS on August 26, 2021. The 2022 Legislature passed Senate

Bill 421, which authorized the State of Kansas to transfer $1.125 billion from the State General Fund directly to KPERS in Fiscal Years 2022 and 2023. The first $253.9 million pays off the outstanding accounts receivable for KPERS-School employer contributions withheld in Fiscal Year 2017 and Fiscal Year 2019, discussed previously, while the remaining $871.1 million is applied to the KPERS-School unfunded actuarial liability. In Fiscal Year 2022, $600 million was transferred to KPERS. In Fiscal Year 2023, Senate Bill 421 authorizes two additional transfers which total $271 million.

The State of Kansas is required to contribute the statutory required employer's share except for retired District employees. The District is responsible for the employer's portion of the cost for retired District employees. The District received and remitted amounts equal to the statutory contribution rate, which totaled $1,699,038 for the year ended June 30, 2023.

Net Pension Liability
At June 30, 2023, the District's proportionate share of the collective net pension liability reported by KPERS was $16,659,596. The net pension liability was measured as of June 30, 2022, and the total pension liability used to calculate the net pension liability was determined by an actuarial valuation as of December 31, 2021, which was rolled forward to June 30, 2022. The District's proportion of the net pension liability was based on the ratio of the District's contributions to KPERS, relative to the total employer and non-employer contributions of the State/School subgroup within KPERS for the fiscal year ended June 30, 2022. Since the KMAAG regulatory basis of accounting does not recognize long-term debt, this liability is not reported in this financial statement.

The complete actuarial valuation report including all actuarial assumptions and methods, and the report on the allocation of the KPERS collective net pension liability to all participating employers are publicly available on the website at www.kpers.org or can be obtained as described above.

Note 3 - Reimbursed Expenditures:

The District records reimbursable expenditures in the fund that makes the disbursement and records reimbursements as a receipt to the fund that receives the reimbursement. For purposes of budgetary comparisons, the expenditures are properly offset by the reimbursements under the KMAAG regulatory basis of accounting.

Note 4 - Compensated Absences:

All permanent full-time employees are eligible for vacation and/or sick leave benefits in varying annual amounts depending on position and length of service.

It is the policy of the District to record vacation and sick leave benefits as expenditures when paid.

Note 5 - Contingencies:

Grant Programs
The District participates in various federal and state grant programs. These grant programs are often subject to additional audits by agents of the granting agency, the purpose of which is to ensure compliance with the specific conditions of the grant. Any liability for reimbursement which may arise as a result of these audits cannot be reasonably determined at this time, although it is believed the amount, if any, would not be material.

Risk Management
The District is exposed to various risks of loss related to torts; theft of, damage to and destruction of assets; errors and omissions; injuries to employees; and natural disasters. The District carries commercial insurance for all risks of loss. Settled claims resulting from these risks have not exceeded commercial insurance coverage in any of the past three fiscal years.

Note 6 - Deposits:

K.S.A. 9-1401 establishes the depositories which may be used by the District. The statute requires banks eligible to hold the District's funds have a main or branch bank in the county in which the District is located, or in an adjoining county if such institution has been designated as an official depository, and the banks provide an acceptable rate of return on funds. In addition, K.S.A. 9-1402 requires the banks to pledge securities for deposits in excess of FDIC coverage. The District has no other policies that would further limit interest rate risk.

K.S.A. 12-1675 limits the District's investment of idle funds to time deposits, open accounts, and certificates of deposit with allowable financial institutions; U.S. government securities; temporary notes; no-fund warrants; repurchase agreements; and the Kansas Municipal Investment Pool. The District has no investment policy that would further limit its investment choices. The rating of the District's investments is noted above.

Concentration of credit risk. State statutes place no limit on the amount the District may invest in any one issuer as long as the investments are adequately secured under K.S.A. 9-1402 and 9-1405.

Custodial credit risk – deposits. Custodial credit risk is the risk that in the event of a bank failure, the District's deposits may be returned to it. State statutes require the District's deposits in financial institutions to be entirely covered by federal depository insurance or by collateral held under a joint custody receipt issued by a bank within the State of Kansas, the Federal Reserve Bank of Kansas City, or the Federal Home Loan Bank of Topeka, except during designated "peak periods" when required coverage is 50%. All deposits were legally secured at June 30, 2023.

At June 30, 2023, the District's carrying amount of deposits was $14,354,783 and the bank balance was $16,255,759. The bank balance was held by two banks resulting in a concentration of credit risk. Of the bank balance, $659,542 was covered by federal depository insurance and $15,596,217 was collateralized with securities held by the pledging financial institutions' agents in the District's name.

Note 7 - Subsequent Events:

The District has evaluated subsequent events through March 29, 2024, the date which the financial statement was available to be issued.

Note 8 - Post Employment Benefits:

As provided by K.S.A. 12-5040, the District allows retirees to participate in the group health insurance plan. While each retiree pays the full amount of the applicable premium, conceptually, the District is subsidizing the retirees because each participant is charged a level of premium regardless of age. However, the cost of this subsidy has not been quantified in the financial statement.

Under the Consolidated Omnibus Budget Reconciliation Act (COBRA), the District makes health care benefits available to eligible former employees and eligible dependents. Certain requirements are outlined by the federal government for this coverage. The premium is paid in full by the insured.

Note 9 - Other Post Employment Benefits

Death and Disability Other Post Employment Benefits. As provided by K.S.A. 74-4927, disabled members in the Kansas Public Employees Retirement System (KPERS) receive long-term disability benefits and life insurance benefits. The plan is administered through a trust held by KPERS that is funded to pay annual benefit payments. The employer contribution rate is set at 1% for the year ended June 30, 2023.

Note 10 - Interfund Transactions:

Operating transfers in accordance with K.S.A. 72-7063 were as follows:

	Transfer to:											
Transfer from:	Preschool-Aged At-Risk	At Risk (K-12)	Bilingual Education	Virtual Education	Capital Outlay	Professional Development	Summer School	Special Education	Career and Postsecondary Education	Contingency Reserve	Bond & Interest	Total
General Fund	$ 89,176	$ 2,791,781	$ 5,928	$ 825,692	$ 798,174	$ 69,954	$ 24,406	$ 2,909,356	$ 319,510	$ 394,137	$ 0	$ 8,228,114
Supplemental General Fund	0	754,008	6,077	0	0	0	0	260,312	0	0	0	1,020,397
Capital Projects Fund	0	0	0	0	0	0	0	0	0	0	13,049	13,049
	$ 89,176	$ 3,545,789	$ 12,005	$ 825,692	$ 798,174	$ 69,954	$ 24,406	$ 3,169,668	$ 319,510	$ 394,137	$ 13,049	$ 9,261,560

Note 11 - Interlocal Agreements:

Activity Center
The District entered into an Interlocal Agreement with the City of El Dorado, Kansas on April 21, 1994, to construct, furnish, equip, maintain, and operate a community educational and recreational facility. It is located immediately adjacent to and connected with the El Dorado High School building. The District has completed its payment commitment toward the facility's cost. The District is obligated to pay all custodial services and 50% of all utilities and maintenance.

Community Stadium
On March 1, 2010, the District entered into an interlocal agreement with Butler Community College and the City of El Dorado for the creation and operation of Educational Facilities Authority of Butler County to facilitate the renovation of Blackmore Stadium and the future acquisition, lease, development, improvement, renovation, repair, and operation of such other educational and athletic facilities as the Authority shall determine for the joint benefit of the College, the District, the City, and members of the general public. As of the date of this report, the utility costs are split by the college and the school district and all three entities are responsible for an annual long-term maintenance payment based upon percentage of use.

Note 12 - Long-Term Debt:

Principal payments are due annually on September 1 for general obligation bonds. Interest payments are due semi-annually on March 1 and September 1.

Terms for long-term liabilities for the District for the year ended June 30, 2023, were as follows:

Issue	Interest Rate	Date of Issue	Amount of Issue	Date of Final Maturity
General Obligation Bonds				
2010 Series C	5.67	12/30/2010	$ 12,500,000	9/1/2028
2012 Series	2.00 - 2.25	6/1/2012	$ 7,570,000	9/1/2024
2016 Series A	2.00 - 4.00	8/1/2016	$ 20,720,000	9/1/2035
2016 Series B	3.00 - 4.00	8/1/2016	$ 33,935,000	9/1/2043
2017 Series A	3.00 - 4.00	6/6/2017	$ 9,080,000	9/1/2030

Changes in long-term liabilities for the District for the year ended June 30, 2023, were as follows:

Issue	Balance Beginning of Year	Additions	Reductions/ Payments	Balance End of Year	Interest Paid
General Obligation Bonds					
2010 Series C	$ 8,275,000	$ 0	$ 1,075,000	$ 7,200,000	$ 438,716
2012 Series	2,410,000	0	975,000	1,435,000	41,520
2016 Series A	20,600,000	0	105,000	20,495,000	716,835
2016 Series B	33,935,000	0	0	33,935,000	1,276,650
2017 Series A	8,930,000	0	50,000	8,880,000	295,400
	$ 74,150,000	$ 0	$ 2,205,000	$ 71,945,000	$ 2,769,121

Current maturities of long-term debt and interest for the next five years and in five-year increments through maturity are as follows:

	Principal	Interest	
	General Obligation Bonds	General Obligation Bonds	Total Principal and Interest
2024	$ 2,295,000	$ 2,682,675	$ 4,977,675
2025	2,390,000	2,589,461	4,979,461
2026	2,465,000	2,488,456	4,953,456
2027	2,560,000	2,381,791	4,941,791
2028	2,660,000	2,270,591	4,930,591
2029 - 2033	14,940,000	9,736,923	24,676,923
2034 - 2038	18,010,000	6,723,925	24,733,925
2039 - 2043	21,650,000	3,158,375	24,808,375
2044	4,975,000	99,500	5,074,500
	$ 71,945,000	$ 32,131,697	$ 104,076,697

REGULATORY-REQUIRED SUPPLEMENTARY INFORMATION

EL DORADO UNIFIED SCHOOL DISTRICT NO. 490
SUMMARY OF EXPENDITURES - ACTUAL AND BUDGET
REGULATORY BASIS
FOR THE YEAR ENDED JUNE 30, 2023

Fund	Certified Budget	Adjustment to Comply with Legal Max	Adjustment for Qualifying Budget Credits	Total Budget for Comparison	Expenditures Chargeable to Current Year	Variance - Over (Under)
General Fund	$ 15,363,513	$ (41,437)	$ 220,426	$ 15,542,502	$ 15,542,502	$ 0
Special Purpose Funds						
Supplemental General	4,674,571	0	7,220	4,681,791	4,681,791	0
Preschool-Aged At-Risk	145,380	0	0	145,380	89,176	(56,204)
At Risk (K-12)	3,546,257	0	0	3,546,257	3,545,789	(468)
Bilingual Education	25,930	0	0	25,930	12,005	(13,925)
Virtual Education	1,007,238	0	0	1,007,238	825,692	(181,546)
Capital Outlay	3,215,922	0	0	3,215,922	1,237,848	(1,978,074)
Driver Training	68,848	0	0	68,848	20,458	(48,390)
Food Service	1,506,196	0	0	1,506,196	1,027,629	(478,567)
Professional Development	36,102	0	0	36,102	35,862	(240)
Summer School	3,532	0	0	3,532	3,532	0
Special Education	2,653,652	0	0	2,653,652	2,480,931	(172,721)
Career and Postsecondary Education	334,128	0	18,247	352,375	350,884	(1,491)
KPERS Contribution	1,934,684	0	0	1,934,684	1,699,038	(235,646)
Federal Funds	XXXXXXXXX	XXXXXXXXX	XXXXXXXXX	XXXXXXXXX	2,782,535	XXXXXXXXX
Gifts and Grants	XXXXXXXXX	XXXXXXXXX	XXXXXXXXX	XXXXXXXXX	401,391	XXXXXXXXX
Contingency Reserve	XXXXXXXXX	XXXXXXXXX	XXXXXXXXX	XXXXXXXXX	0	XXXXXXXXX
Textbook & Student Material Revolving	XXXXXXXXX	XXXXXXXXX	XXXXXXXXX	XXXXXXXXX	100,000	XXXXXXXXX
District Activity Funds	XXXXXXXXX	XXXXXXXXX	XXXXXXXXX	XXXXXXXXX	167,616	XXXXXXXXX
Bond & Interest Fund	4,974,121	0	0	4,974,121	4,974,121	0
Capital Projects Fund	XXXXXXXXX	XXXXXXXXX	XXXXXXXXX	XXXXXXXXX	13,049	XXXXXXXXX
	$ 39,490,074	$ (41,437)	$ 245,893	$ 39,694,530	$ 39,991,849	$ (3,167,272)

EL DORADO UNIFIED SCHOOL DISTRICT NO. 490
SCHEDULE OF CASH RECEIPTS AND EXPENDITURES -
ACTUAL AND BUDGET
REGULATORY BASIS
FOR THE YEAR ENDED JUNE 30, 2023
(With Comparative Actual Totals for the Prior Year Ended June 30, 2022)

General Fund	Prior Year Actual	Current Year Actual	Current Year Budget	Variance - Over (Under)
Cash Receipts				
Local Sources	$ 15,280	$ 220,426	$ 0	$ 220,426
State Sources	13,576,597	15,322,076	14,580,436	741,640
	13,591,877	15,542,502	$ 14,580,436	$ 962,066
Expenditures				
Instruction	5,087,469	3,848,939	$ 5,834,785	$ (1,985,846)
Student Support Services	22,281	12,506	25,119	(12,613)
Instructional Support Staff	5,528	6,459	5,600	859
General Administration	52,646	94,325	60,000	34,325
School Administration	1,067,491	996,751	1,077,654	(80,903)
Central Services	0	66,267	0	66,267
Operations & Maintenance	1,604,425	2,264,096	1,734,026	530,070
Student Transportation Services	4,510	7,199	8,000	(801)
Other Support Services	0	17,846	0	17,846
Transfers	5,747,527	8,228,114	6,618,329	1,609,785
Adjustment to Comply with Legal Max	0	0	(41,437)	41,437
Adjustment for Qualifying Budget Credits	0	0	220,426	(220,426)
	13,591,877	15,542,502	$ 15,542,502	$ 0
Receipts Over (Under) Expenditures	0	0		
Unencumbered Cash, Beginning	0	0		
Prior Year Canceled Encumbrances	0	0		
Unencumbered Cash, Ending	$ 0	$ 0		

EL DORADO UNIFIED SCHOOL DISTRICT NO. 490
SCHEDULE OF CASH RECEIPTS AND EXPENDITURES -
ACTUAL AND BUDGET
REGULATORY BASIS
FOR THE YEAR ENDED JUNE 30, 2023
(With Comparative Actual Totals for the Prior Year Ended June 30, 2022)

Supplemental General Fund	Prior Year Actual	Current Year Actual	Current Year Budget	Variance - Over (Under)
Cash Receipts				
Local Sources	$ 2,976,633	$ 3,028,667	$ 2,671,969	$ 356,698
County Sources	194,844	196,059	245,501	(49,442)
State Sources	1,377,325	1,384,140	1,384,140	0
	4,548,802	4,608,866	$ 4,301,610	$ 307,256
Expenditures				
Instruction	165,914	928,979	$ 226,040	$ 702,939
Student Support Services	874,297	345,227	895,005	(549,778)
Instructional Support Staff	788,450	359,997	829,907	(469,910)
General Administration	414,563	465,565	423,415	42,150
School Administration	24,939	25,844	24,600	1,244
Central Services	251,180	230,456	257,140	(26,684)
Operations & Maintenance	655,437	595,027	603,397	(8,370)
Student Transportation Services	615,700	573,477	620,595	(47,118)
Other Support Services	95,816	136,822	80,612	56,210
Transfers	657,157	1,020,397	713,860	306,537
Adjustment for Qualifying Budget Credits	0	0	7,220	(7,220)
	4,543,453	4,681,791	$ 4,681,791	$ 0
Receipts Over (Under) Expenditures	5,349	(72,925)		
Unencumbered Cash, Beginning	362,297	367,646		
Prior Year Canceled Encumbrances	0	59,175		
Unencumbered Cash, Ending	$ 367,646	$ 353,896		

EL DORADO UNIFIED SCHOOL DISTRICT NO. 490
SCHEDULE OF CASH RECEIPTS AND EXPENDITURES -
ACTUAL AND BUDGET
REGULATORY BASIS
FOR THE YEAR ENDED JUNE 30, 2023
(With Comparative Actual Totals for the Prior Year Ended June 30, 2022)

Preschool-Aged At-Risk Fund	Prior Year Actual	Current Year Actual	Current Year Budget	Variance - Over (Under)
Cash Receipts				
Transfers	$ 60,000	$ 89,176	$ 145,380	$ (56,204)
	60,000	89,176	$ 145,380	$ (56,204)
Expenditures				
Instruction	60,039	89,176	$ 145,380	$ (56,204)
	60,039	89,176	$ 145,380	$ (56,204)
Receipts Over (Under) Expenditures	(39)	0		
Unencumbered Cash, Beginning	39	0		
Prior Year Canceled Encumbrances	0	0		
Unencumbered Cash, Ending	$ 0	$ 0		

EL DORADO UNIFIED SCHOOL DISTRICT NO. 490
SCHEDULE OF CASH RECEIPTS AND EXPENDITURES -
ACTUAL AND BUDGET
REGULATORY BASIS
FOR THE YEAR ENDED JUNE 30, 2023
(With Comparative Actual Totals for the Prior Year Ended June 30, 2022)

At Risk (K-12) Fund		Current Year		
	Prior Year Actual	Actual	Budget	Variance - Over (Under)
Cash Receipts				
Transfers	$ 3,218,344	$ 3,545,789	$ 3,546,257	$ (468)
	3,218,344	3,545,789	$ 3,546,257	$ (468)
Expenditures				
Instruction	3,248,790	2,872,806	$ 3,523,277	$ (650,471)
Student Support Services	3,509	284,099	3,576	280,523
Instructional Support Staff	2,333	358,941	2,407	356,534
School Administration	14,885	8,643	16,997	(8,354)
Operations & Maintenance	1,835	21,300	0	21,300
	3,271,352	3,545,789	$ 3,546,257	$ (468)
Receipts Over (Under) Expenditures	(53,008)	0		
Unencumbered Cash, Beginning	53,008	0		
Prior Year Canceled Encumbrances	0	0		
Unencumbered Cash, Ending	$ 0	$ 0		

EL DORADO UNIFIED SCHOOL DISTRICT NO. 490
SCHEDULE OF CASH RECEIPTS AND EXPENDITURES -
ACTUAL AND BUDGET
REGULATORY BASIS
FOR THE YEAR ENDED JUNE 30, 2023
(With Comparative Actual Totals for the Prior Year Ended June 30, 2022)

Bilingual Education Fund	Prior Year Actual	Current Year Actual	Current Year Budget	Variance - Over (Under)
Cash Receipts				
Transfers	$ 7,415	$ 12,005	$ 25,930	$ (13,925)
	7,415	12,005	$ 25,930	$ (13,925)
Expenditures				
Instruction	8,666	12,005	$ 25,930	$ (13,925)
	8,666	12,005	$ 25,930	$ (13,925)
Receipts Over (Under) Expenditures	(1,251)	0		
Unencumbered Cash, Beginning	1,251	0		
Prior Year Canceled Encumbrances	0	0		
Unencumbered Cash, Ending	$ 0	$ 0		

EL DORADO UNIFIED SCHOOL DISTRICT NO. 490
SCHEDULE OF CASH RECEIPTS AND EXPENDITURES -
ACTUAL AND BUDGET
REGULATORY BASIS
FOR THE YEAR ENDED JUNE 30, 2023
(With Comparative Actual Totals for the Prior Year Ended June 30, 2022)

Virtual Education Fund	Prior Year Actual	Current Year Actual	Current Year Budget	Variance - Over (Under)
Cash Receipts				
Transfers	$ 154,746	$ 825,692	$ 1,007,238	$ (181,546)
	154,746	825,692	$ 1,007,238	$ (181,546)
Expenditures				
Instruction	154,746	825,692	$ 1,007,238	$ (181,546)
	154,746	825,692	$ 1,007,238	$ (181,546)
Receipts Over (Under) Expenditures	0	0		
Unencumbered Cash, Beginning	0	0		
Prior Year Canceled Encumbrances	0	0		
Unencumbered Cash, Ending	$ 0	$ 0		

EL DORADO UNIFIED SCHOOL DISTRICT NO. 490
SCHEDULE OF CASH RECEIPTS AND EXPENDITURES -
ACTUAL AND BUDGET
REGULATORY BASIS
FOR THE YEAR ENDED JUNE 30, 2023
(With Comparative Actual Totals for the Prior Year Ended June 30, 2022)

Capital Outlay Fund	Prior Year Actual	Current Year Actual	Current Year Budget	Variance - Over (Under)
Cash Receipts				
Local Sources	$ 1,242,390	$ 1,442,193	$ 1,064,478	$ 377,715
County Sources	44,735	74,042	91,242	(17,200)
State Sources	143,341	128,723	130,295	(1,572)
Transfers	0	798,174	0	798,174
	1,430,466	2,443,132	1,286,015	$ 1,157,117
Expenditures				
Instruction	233,868	152,050	$ 463,789	$ (311,739)
Student Support Services	24,337	6,475	25,000	(18,525)
Instructional Support Staff	17,500	0	17,500	(17,500)
General Administration	2,960	110,527	4,000	106,527
School Administration	0	3,535	0	3,535
Central Services	0	65,947	27,600	38,347
Operations & Maintenance	682,909	255,937	733,833	(477,896)
Transportation	158,408	314,253	1,507,600	(1,193,347)
Facility Acquisition & Construction Services	13,866	329,124	436,600	(107,476)
	1,133,848	1,237,848	$ 3,215,922	$ (1,978,074)
Receipts Over (Under) Expenditures	296,618	1,205,284		
Unencumbered Cash, Beginning	1,584,512	1,881,130		
Prior Year Canceled Encumbrances	0	48,447		
Unencumbered Cash, Ending	$ 1,881,130	$ 3,134,861		

EL DORADO UNIFIED SCHOOL DISTRICT NO. 490
SCHEDULE OF CASH RECEIPTS AND EXPENDITURES -
ACTUAL AND BUDGET
REGULATORY BASIS
FOR THE YEAR ENDED JUNE 30, 2023
(With Comparative Actual Totals for the Prior Year Ended June 30, 2022)

Driver Training Fund	Prior Year Actual	Current Year Actual	Current Year Budget	Variance - Over (Under)
Cash Receipts				
Local Sources	$ 5,740	$ 6,083	$ 9,990	$ (3,907)
State Sources	8,052	10,360	0	10,360
	13,792	16,443	$ 9,990	$ 6,453
Expenditures				
Instruction	16,571	20,393	$ 43,798	$ (23,405)
Student Support Services	0	0	11,100	(11,100)
School Administration	0	0	6,050	(6,050)
Central Services	0	0	6,050	(6,050)
Operations and Maintenance	0	65	800	(735)
Vehicle Operations, Maintenance Services	1,483	0	1,050	(1,050)
	18,054	20,458	$ 68,848	$ (48,390)
Receipts Over (Under) Expenditures	(4,262)	(4,015)		
Unencumbered Cash, Beginning	63,119	58,857		
Prior Year Canceled Encumbrances	0	0		
Unencumbered Cash, Ending	$ 58,857	$ 54,842		

EL DORADO UNIFIED SCHOOL DISTRICT NO. 490
SCHEDULE OF CASH RECEIPTS AND EXPENDITURES -
ACTUAL AND BUDGET
REGULATORY BASIS
FOR THE YEAR ENDED JUNE 30, 2023
(With Comparative Actual Totals for the Prior Year Ended June 30, 2022)

Food Service Fund	Prior Year Actual	Current Year Actual	Current Year Budget	Variance - Over (Under)
Cash Receipts				
Local Sources	$ 36,862	$ 232,243	$ 282,496	$ (50,253)
State Sources	9,014	9,112	8,280	832
Federal Sources	1,219,666	916,975	774,288	142,687
	1,265,542	1,158,330	$ 1,065,064	$ 93,266
Expenditures				
Operations & Maintenance	41,678	88,917	$ 52,000	$ 36,917
Food Service Operation	915,555	938,712	1,454,196	(515,484)
	957,233	1,027,629	$ 1,506,196	$ (478,567)
Receipts Over (Under) Expenditures	308,309	130,701		
Unencumbered Cash, Beginning	132,823	441,132		
Prior Year Canceled Encumbrances	0	0		
Unencumbered Cash, Ending	$ 441,132	$ 571,833		

EL DORADO UNIFIED SCHOOL DISTRICT NO. 490
SCHEDULE OF CASH RECEIPTS AND EXPENDITURES -
ACTUAL AND BUDGET
REGULATORY BASIS
FOR THE YEAR ENDED JUNE 30, 2023
(With Comparative Actual Totals for the Prior Year Ended June 30, 2022)

Professional Development Fund	Prior Year Actual	Current Year Actual	Current Year Budget	Variance - Over (Under)
Cash Receipts				
Local Sources	$ 375	$ 0	$ 0	$ 0
State Sources	0	8,097	5,250	2,847
Transfers	13,112	69,954	25,000	44,954
	13,487	78,051	$ 30,250	$ 47,801
Expenditures				
Instructional Support Staff	13,241	35,862	$ 36,102	$ (240)
	13,241	35,862	$ 36,102	$ (240)
Receipts Over (Under) Expenditures	246	42,189		
Unencumbered Cash, Beginning	6,201	6,447		
Prior Year Canceled Encumbrances	0	399		
Unencumbered Cash, Ending	$ 6,447	$ 49,035		

EL DORADO UNIFIED SCHOOL DISTRICT NO. 490
SCHEDULE OF CASH RECEIPTS AND EXPENDITURES -
ACTUAL AND BUDGET
REGULATORY BASIS
FOR THE YEAR ENDED JUNE 30, 2023
(With Comparative Actual Totals for the Prior Year Ended June 30, 2022)

Parent Education Program Fund	Prior Year Actual	Current Year Actual	Current Year Budget	Variance - Over (Under)
Cash Receipts				
Local Sources	$ 20,943	$ 0	$ 0	$ 0
Transfers	6,669	0	0	0
	27,612	0	$ 0	$ 0
Expenditures				
Instruction	25,272	0	$ 0	$ 0
Central Services	2,634	0	0	0
	27,906	0	$ 0	$ 0
Receipts Over (Under) Expenditures	(294)	0		
Unencumbered Cash, Beginning	294	0		
Prior Year Canceled Encumbrances	0	0		
Unencumbered Cash, Ending	$ 0	$ 0		

EL DORADO UNIFIED SCHOOL DISTRICT NO. 490
SCHEDULE OF CASH RECEIPTS AND EXPENDITURES -
ACTUAL AND BUDGET
REGULATORY BASIS
FOR THE YEAR ENDED JUNE 30, 2023
(With Comparative Actual Totals for the Prior Year Ended June 30, 2022)

Summer School Fund	Prior Year Actual	Current Year Actual	Current Year Budget	Variance - Over (Under)
Cash Receipts				
Local Sources	$ 2,720	$ 15,788	$ 0	$ 15,788
Transfers	50,000	24,406	0	24,406
	52,720	40,194	$ 0	$ 40,194
Expenditures				
Instruction	51,197	3,532	$ 3,532	$ 0
	51,197	3,532	$ 3,532	$ 0
Receipts Over (Under) Expenditures	1,523	36,662		
Unencumbered Cash, Beginning	2,009	3,532		
Prior Year Canceled Encumbrances	0	0		
Unencumbered Cash, Ending	$ 3,532	$ 40,194		

EL DORADO UNIFIED SCHOOL DISTRICT NO. 490
SCHEDULE OF CASH RECEIPTS AND EXPENDITURES -
ACTUAL AND BUDGET
REGULATORY BASIS
FOR THE YEAR ENDED JUNE 30, 2023
(With Comparative Actual Totals for the Prior Year Ended June 30, 2022)

Special Education Fund	Prior Year Actual	Current Year Actual	Current Year Budget	Variance - Over (Under)
Cash Receipts				
Local Sources	$ 33,584	$ 44,747	$ 0	$ 44,747
Federal Sources	74,622	0	0	0
Transfers	2,564,378	3,169,668	2,300,000	869,668
	2,672,584	3,214,415	$ 2,300,000	$ 914,415
Expenditures				
Instruction	2,124,457	2,193,004	$ 2,183,814	$ 9,190
Student Support Services	100,755	21,558	113,695	(92,137)
Instructional Support Staff	10,743	0	0	0
Operations & Maintenance	3,056	490	0	490
Student Transportation Services	263,456	265,879	356,143	(90,264)
	2,502,467	2,480,931	$ 2,653,652	$ (172,721)
Receipts Over (Under) Expenditures	170,117	733,484		
Unencumbered Cash, Beginning	188,255	358,372		
Prior Year Canceled Encumbrances	0	0		
Unencumbered Cash, Ending	$ 358,372	$ 1,091,856		

EL DORADO UNIFIED SCHOOL DISTRICT NO. 490
SCHEDULE OF CASH RECEIPTS AND EXPENDITURES -
ACTUAL AND BUDGET
REGULATORY BASIS
FOR THE YEAR ENDED JUNE 30, 2023
(With Comparative Actual Totals for the Prior Year Ended June 30, 2022)

Career and Postsecondary Education Fund	Prior Year Actual	Current Year Actual	Current Year Budget	Variance - Over (Under)
Cash Receipts				
Local Sources	$ 148	$ 0	$ 0	$ 0
Federal Sources	9,775	18,247	0	18,247
Transfers	330,020	319,510	331,000	(11,490)
	339,943	337,757	$ 331,000	$ 6,757
Expenditures				
Instruction	336,816	350,884	$ 334,128	$ 16,756
Adjustment for Qualifying Budget Credits	0	0	18,247	(18,247)
	336,816	350,884	$ 352,375	$ (1,491)
Receipts Over (Under) Expenditures	3,127	(13,127)		
Unencumbered Cash, Beginning	0	3,127		
Prior Year Canceled Encumbrances	0	0		
Unencumbered Cash, Ending	$ 3,127	$ (10,000)		

EL DORADO UNIFIED SCHOOL DISTRICT NO. 490
SCHEDULE OF CASH RECEIPTS AND EXPENDITURES -
ACTUAL AND BUDGET
REGULATORY BASIS
FOR THE YEAR ENDED JUNE 30, 2023
(With Comparative Actual Totals for the Prior Year Ended June 30, 2022)

KPERS Contribution Fund	Prior Year Actual	Current Year Actual	Current Year Budget	Variance - Over (Under)
Cash Receipts				
State Sources	$ 1,727,396	$ 1,699,038	$ 1,934,684	$ (235,646)
	1,727,396	1,699,038	$ 1,934,684	$ (235,646)
Expenditures				
Instruction	1,251,176	1,478,977	$ 1,401,317	$ 77,660
Student Support Services	230,402	106,496	258,050	(151,554)
Instructional Support Staff	37,572	17,360	42,081	(24,721)
General Administration	49,492	22,882	55,431	(32,549)
School Administration	51,219	23,659	57,365	(33,706)
Central Services	8,551	3,946	9,577	(5,631)
Operations & Maintenance	59,727	27,597	66,894	(39,297)
Student Transportation Services	18,786	8,653	21,040	(12,387)
Food Service Operation	20,471	9,468	22,929	(13,461)
	1,727,396	1,699,038	$ 1,934,684	$ (235,646)
Receipts Over (Under) Expenditures	0	0		
Unencumbered Cash, Beginning	0	0		
Prior Year Canceled Encumbrances	0	0		
Unencumbered Cash, Ending	$ 0	$ 0		

EL DORADO UNIFIED SCHOOL DISTRICT NO. 490
SCHEDULE OF CASH RECEIPTS AND EXPENDITURES -
ACTUAL AND BUDGET
REGULATORY BASIS
FOR THE YEAR ENDED JUNE 30, 2023
(With Comparative Actual Totals for the Prior Year Ended June 30, 2022)

Bond & Interest Fund	Prior Year Actual	Current Year Actual	Current Year Budget	Variance - Over (Under)
Cash Receipts				
Local Sources	$ 4,035,187	$ 4,395,773	$ 4,002,768	$ 393,005
County Sources	287,334	281,094	350,734	(69,640)
State Sources	418,932	360,352	361,622	(1,270)
Transfers	0	13,049	0	13,049
Federal Tax Credit	454,041	411,570	410,000	1,570
	5,195,494	5,461,838	$ 5,125,124	$ 336,714
Expenditures				
Debt Service	4,965,898	4,974,121	$ 4,974,121	$ 0
	4,965,898	4,974,121	$ 4,974,121	$ 0
Receipts Over (Under) Expenditures	229,596	487,717		
Unencumbered Cash, Beginning	6,339,770	6,569,366		
Prior Year Canceled Encumbrances	0	0		
Unencumbered Cash, Ending	$ 6,569,366	$ 7,057,083		

EL DORADO UNIFIED SCHOOL DISTRICT NO. 490
SCHEDULE OF CASH RECEIPTS AND EXPENDITURES - ACTUAL REGULATORY BASIS
FOR THE YEAR ENDED JUNE 30, 2023
(With Comparative Actual Totals for the Prior Year Ended June 30, 2022)

Federal Funds

	Prior Year Actual	Current Year Actual
Cash Receipts		
Federal Sources	$ 1,514,359	$ 2,275,129
	1,514,359	2,275,129
Expenditures		
Instruction	1,107,028	2,321,546
Student Support Services	19,490	6,655
Instructional Support Staff	405,858	402,672
General Administration	0	8,632
School Administration	25,116	0
Central Services	0	3,966
Operations and Maintenance	0	8,910
Other Supplemental Services	0	30,154
Food Service Operation	180	0
	1,557,672	2,782,535
Receipts Over (Under) Expenditures	(43,313)	(507,406)
Unencumbered Cash, Beginning	(97,424)	(140,737)
Prior Year Canceled Encumbrances	0	0
Unencumbered Cash, Ending	$ (140,737)	$ (648,143)

EL DORADO UNIFIED SCHOOL DISTRICT NO. 490
SCHEDULE OF CASH RECEIPTS AND EXPENDITURES - ACTUAL
REGULATORY BASIS
FOR THE YEAR ENDED JUNE 30, 2023
(With Comparative Actual Totals for the Prior Year Ended June 30, 2022)

Gifts and Grants Fund

	Prior Year Actual	Current Year Actual
Cash Receipts		
Local Sources	$ 5,813	$ 12,040
State Sources	127,379	256,580
Federal Sources	13,980	128,480
	147,172	397,100
Expenditures		
Instruction	14,802	259,584
Student Support Services	119,729	111,508
Instruction Support Staff	0	3,625
Central Services		476
Other Supplemental Services	0	2,766
Facility Acquisition & Construction Services	0	23,432
	134,531	401,391
Receipts Over (Under) Expenditures	12,641	(4,291)
Unencumbered Cash, Beginning	215,769	228,410
Prior Year Canceled Encumbrances	0	0
Unencumbered Cash, Ending	$ 228,410	$ 224,119

EL DORADO UNIFIED SCHOOL DISTRICT NO. 490
SCHEDULE OF CASH RECEIPTS AND EXPENDITURES - ACTUAL
REGULATORY BASIS
FOR THE YEAR ENDED JUNE 30, 2023
(With Comparative Actual Totals for the Prior Year Ended June 30, 2022)

Contingency Reserve Fund

	Prior Year Actual	Current Year Actual
Cash Receipts		
Transfers	$ 0	$ 394,137
	0	394,137
Expenditures		
Operations & Maintenance	0	0
	0	0
Receipts Over (Under) Expenditures	0	394,137
Unencumbered Cash, Beginning	1,123,111	1,152,134
Prior Year Canceled Encumbrances	29,023	0
Unencumbered Cash, Ending	$ 1,152,134	$ 1,546,271

EL DORADO UNIFIED SCHOOL DISTRICT NO. 490
SCHEDULE OF CASH RECEIPTS AND EXPENDITURES - ACTUAL
REGULATORY BASIS
FOR THE YEAR ENDED JUNE 30, 2023
(With Comparative Actual Totals for the Prior Year Ended June 30, 2022)

Textbook & Student Material
Revolving Fund

	Prior Year Actual	Current Year Actual
Cash Receipts		
Local Sources	$ 45,613	$ 36,119
	45,613	36,119
Expenditures		
Instruction	2,738	100,000
	2,738	100,000
Receipts Over (Under) Expenditures	42,875	(63,881)
Unencumbered Cash, Beginning	31,829	74,704
Prior Year Canceled Encumbrances	0	105
Unencumbered Cash, Ending	$ 74,704	$ 10,928

EL DORADO UNIFIED SCHOOL DISTRICT NO. 490
SCHEDULE OF CASH RECEIPTS AND EXPENDITURES - CAPITAL PROJECTS
REGULATORY BASIS
FOR THE YEAR ENDED JUNE 30, 2023
(With Comparative Actual Totals for the Prior Year Ended June 30, 2022)

	Prior Year Actual	Current Year Actual
Cash Receipts		
Local Sources	$ 1,508	$ 0
	1,508	0
Expenditures		
Facility Acquisition & Construction Services	650	0
Transfers	0	13,049
	650	13,049
Receipts Over (Under) Expenditures	858	(13,049)
Unencumbered Cash, Beginning	12,191	13,049
Prior Year Canceled Encumbrances	0	0
Unencumbered Cash, Ending	$ 13,049	$ 0

EL DORADO UNIFIED SCHOOL DISTRICT NO. 490
AGENCY FUNDS
SCHEDULE OF CASH RECEIPTS AND CASH DISBURSEMENTS
REGULATORY BASIS
FOR THE YEAR ENDED JUNE 30, 2023

Fund	Beginning Cash Balance	Cash Receipts	Cash Disbursements	Ending Cash Balance
El Dorado High School				
Football	$ 983	$ 6,873	$ 4,718	$ 3,138
Cross Country	1,092	0	0	1,092
Volleyball	1,088	272	520	840
Boys Soccer	1,334	420	105	1,649
Cheer	1,023	14,609	14,727	905
Boys Basketball	2,225	1,718	3,001	942
Girls Basketball	1,462	575	2,652	(615)
Bowling	108	0	0	108
Dance	1,099	237	522	814
Track/Field	184	0	0	184
Baseball	3,013	14,863	8,567	9,309
Softball	4,931	9,187	7,747	6,371
Golf	802	0	0	802
Girls Soccer	40	0	40	0
Boys Tennis	(28)	0	0	(28)
Art	498	0	0	498
Bookworm	953	0	0	953
Circle of Friends	1,111	150	349	912
Scholars Bowl	119	600	568	151
Communications	425	0	0	425
Earth Care Club	1,017	150	269	898
FCCLA	2,363	5,712	6,240	1,835
Debate & Forensics	8,819	2,995	8,334	3,480
Kaleidoscope	341	19,823	20,094	70
Kay	4,186	4,784	5,882	3,088
Math Club	273	0	22	251
National Honor Society	3,093	1,631	2,214	2,510
Orchestra Club	3,585	660	197	4,048
Robotics/Skills USA Club	798	3,132	3,979	(49)
Vocal Music Club	2,612	97,601	79,435	20,778
World Cultures Club	332	0	0	332
Gay Straight Alliance	625	450	221	854
FCA	550	0	0	550
DECA	980	0	0	980
	52,036	186,442	170,403	68,075

EL DORADO UNIFIED SCHOOL DISTRICT NO. 490
AGENCY FUNDS
SCHEDULE OF CASH RECEIPTS AND CASH DISBURSEMENTS
REGULATORY BASIS
FOR THE YEAR ENDED JUNE 30, 2023

Fund	Beginning Cash Balance	Cash Receipts	Cash Disbursements	Ending Cash Balance
El Dorado High School (continued)				
Art Club	229	0	0	229
Color Guard	137	0	0	137
Concessions	11,070	30,842	22,060	19,852
Crier-Ad Business	86	0	0	86
SADD	1,854	0	1,854	0
In House Training	1,508	197	117	1,588
Sales Tax	806	9,158	9,264	700
Instrumental Music	3,997	3,562	7,421	138
Student Council	(8)	4,389	2,731	1,650
Media Technology	465	0	0	465
JAG	50	0	0	50
Safety Council	4,422	948	277	5,093
Class of 2022	(10)	2,388	2,378	0
Class of 2023	3,055	721	4,119	(343)
Class of 2024	1,384	3,365	1,876	2,873
Class of 2025	387	1,100	187	1,300
Class of 2026	0	315	0	315
Cat's Corner Store	113	981	789	305
	81,581	244,408	223,476	102,513
El Dorado Middle School				
Kay	741	274	383	632
String Fling	216	121	0	337
Concessions	4,764	12,981	12,367	5,378
Pop Machines	416	1,254	735	935
Stuco	808	1,640	1,600	848
Sales Tax	0	386	333	53
	6,945	16,656	15,418	8,183
Other				
Employee Trust/HR Reserve	36,184	37,470	53,343	20,311
	36,184	37,470	53,343	20,311
Total Agency Funds	$ 124,710	$ 298,534	$ 292,237	$ 131,007

EL DORADO UNIFIED SCHOOL DISTRICT NO. 490
DISTRICT ACTIVITY FUNDS
SCHEDULE OF CASH RECEIPTS, EXPENDITURES,
AND UNENCUMBERED CASH
REGULATORY BASIS
FOR THE YEAR ENDED JUNE 30, 2023

Fund	Beginning Unencumbered Cash Balance	Prior Year Canceled Encumbrances	Cash Receipts	Expenditures	Ending Unencumbered Cash Balance	Add Encumbrances and Accounts Payable	Ending Cash Balance
El Dorado High School							
Athletics - High School	$ 3,905	$ 0	$ 101,360	$ 106,809	$ (1,544)	$ 2,617	$ 1,073
Yearbook	5,369	0	8,430	7,670	6,129	0	6,129
SRO Parking	120	0	20	0	140	0	140
Crimestoppers	361	0	0	0	361	0	361
Tobacco Diversion Class	245	0	0	0	245	0	245
Insight Magazine	48	0	0	11	37	0	37
Dramatics	12,245	0	8,126	15,843	4,528	0	4,528
Science Olympiad	131	0	412	1,164	(621)	0	(621)
Student Services	73	0	0	0	73	0	73
Lifeguard Training	407	0	0	0	407	0	407
Esports	0	0	374	144	230	0	230
MS Yearbook	0	0	51	0	51	0	51
	22,904	0	118,773	131,641	10,036	2,617	12,653

EL DORADO UNIFIED SCHOOL DISTRICT NO. 490
DISTRICT ACTIVITY FUNDS
SCHEDULE OF CASH RECEIPTS, EXPENDITURES,
AND UNENCUMBERED CASH
REGULATORY BASIS
FOR THE YEAR ENDED JUNE 30, 2023

Fund	Beginning Unencumbered Cash Balance	Prior Year Canceled Encumbrances	Cash Receipts	Expenditures	Ending Unencumbered Cash Balance	Add Encumbrances and Accounts Payable	Ending Cash Balance
El Dorado Middle School							
Activity/Apparel	1,396	0	1,227	501	2,122	0	2,122
Boxtops	547	0	0	200	347	0	347
Circle of Friends	188	0	0	0	188	0	188
EMS Activities	66	0	2,337	2,099	304	0	304
Entry Fees	1,652	0	850	968	1,534	0	1,534
Fundraiser	1,869	0	4,510	1,850	4,529	0	4,529
Musical	7,204	0	3,011	4,812	5,403	0	5,403
Ticket Gate	3,987	0	23,453	21,910	5,530	0	5,530
Tennis	192	0	0	0	192	0	192
Yearbook	5,403	0	1,098	1,376	5,125	0	5,125
Cheer	119	0	2,860	1,460	1,519	0	1,519
Brown Class Fund	6,566	0	18	406	6,178	0	6,178
Flores Art Donation	404	0	0	393	11	0	11
PE - Donation	0	0	45	0	45	0	45
	29,593	0	39,409	35,975	33,027	0	33,027
Total District Activity Funds	$ 52,497	$ 0	$ 158,182	$ 167,616	$ 43,063	$ 2,617	$ 45,680

FEDERAL AWARD INFORMATION

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INDEPENDENT AUDITORS' REPORT ON INTERNAL CONTROL OVER FINANCIAL REPORTING AND ON COMPLIANCE AND OTHER MATTERS BASED ON AN AUDIT OF THE FINANCIAL STATEMENT PERFORMED IN ACCORDANCE WITH *GOVERNMENT AUDITING STANDARDS*

Board of Education
El Dorado Unified School District No. 490
El Dorado, Kansas

We have audited, in accordance with auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards* issued by the Comptroller General of the United States, the financial statement of **El Dorado Unified School District No. 490, El Dorado, Kansas**, as of and for the year ended **June 30, 2023**, and the related notes to the financial statement, which collectively comprise **El Dorado Unified School District No. 490, El Dorado, Kansas'** basic financial statement, and have issued our report thereon dated March 29, 2024. In our report, our opinion on the financial statement was unmodified based on the prescribed basis of accounting that demonstrates compliance with the *Kansas Municipal Audit and Accounting Guide* which is a comprehensive basis of accounting other than accounting principles generally accepted in the United States of America.

Report on Internal Control over Financial Reporting

In planning and performing our audit of the financial statement, we considered **El Dorado Unified School District No. 490, El Dorado, Kansas'** internal control over financial reporting (internal control) as a basis for designing audit procedures that are appropriate in the circumstances for the purpose of expressing our opinion on the financial statement, but not for the purpose of expressing an opinion on the effectiveness of **El Dorado Unified School District No. 490, El Dorado, Kansas'** internal control. Accordingly, we do not express an opinion on the effectiveness of **El Dorado Unified School District No. 490, El Dorado, Kansas'** internal control.

A *deficiency in internal control* exists when the design or operation of a control does not allow management or employees, in the normal course of performing their assigned functions, to prevent, or detect and correct, misstatements on a timely basis. A *material weakness* is a deficiency, or combination of deficiencies, in internal control, such that there is a reasonable possibility that a material misstatement of the entity's financial statement will not be prevented, or detected and corrected, on a timely basis. A *significant deficiency* is a deficiency, or combination of deficiencies, in internal control that is less severe than a material weakness, yet important enough to merit attention by those charged with governance.

BFR CPA, LLC
10000 W. 37th St. N.
Wichita, Kansas 67205-7700

(316) 945-1500
Fax (316) 945-1505
bfr@bfrcpa.com

Board of Education
El Dorado Unified School District No. 490

Our consideration of internal control was for the limited purpose described in the first paragraph of this section and was not designed to identify all deficiencies in internal control that might be material weaknesses or, significant deficiencies. Given these limitations, during our audit we did not identify any deficiencies in internal control that we consider to be material weaknesses. However, material weaknesses or significant deficiencies may exist that were not identified.

Report on Compliance and Other Matters

As part of obtaining reasonable assurance about whether **El Dorado Unified School District No. 490, El Dorado, Kansas'** financial statement is free from material misstatement, we performed tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements, noncompliance with which could have a direct and material effect on the financial statement. However, providing an opinion on compliance with those provisions was not an objective of our audit, and accordingly, we do not express such an opinion. The results of our tests disclosed no instances of noncompliance or other matters that are required to be reported under *Government Auditing Standards*.

Purpose of This Report

The purpose of this report is solely to describe the scope of our testing of internal control and compliance and the result of that testing, and not to provide an opinion on the effectiveness of the entity's internal control or on compliance. This report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering the entity's internal control and compliance. Accordingly, this communication is not suitable for any other purpose.

BFR CPA, LLC

BFR CPA, LLC
March 29, 2024

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INDEPENDENT AUDITORS' REPORT ON COMPLIANCE FOR EACH MAJOR PROGRAM AND ON INTERNAL CONTROL OVER COMPLIANCE REQUIRED BY THE UNIFORM GUIDANCE

Board of Education
El Dorado Unified School District No. 490
El Dorado, Kansas

Report on Compliance for Each Major Federal Program

Opinion on Each Major Federal Program

We have audited **El Dorado Unified School District No. 490, El Dorado, Kansas'** compliance with the types of compliance requirements identified as subject to audit in the OMB *Compliance Supplement* that could have a direct and material effect on each of **El Dorado Unified School District No. 490, El Dorado, Kansas'** major federal programs for the year ended **June 30, 2023**. **El Dorado Unified School District No. 490, El Dorado, Kansas'** major federal programs are identified in the summary of auditors' results section of the accompanying schedule of findings and questioned costs.

In our opinion, **El Dorado Unified School District No. 490, El Dorado, Kansas** complied, in all material respects, with the types of compliance requirements referred to above that could have a direct and material effect on each of its major federal programs for the year ended **June 30, 2023**.

Basis for Opinion on Each Major Federal Program

We conducted our audit of compliance in accordance with auditing standards generally accepted in the United States of America; the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States; and the audit requirements of Title 2 U.S. *Code of Federal Regulations (CFR)* Part 200, *Uniform Administrative Requirements, Cost Principles, and Audit Requirements for Federal Awards* (Uniform Guidance), and the *Kansas Municipal Audit and Accounting Guide*. Our responsibilities under those standards and the Uniform Guidance are further described in the Auditors' Responsibilities for the Audit of Compliance section of our report.

We are required to be independent of **El Dorado Unified School District No. 490, El Dorado, Kansas** and to meet our other ethical responsibilities, in accordance with the relevant ethical requirements relating to our audit. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion on compliance for each major federal program. Our audit does not provide a legal determination of **El Dorado Unified School District No. 490, El Dorado, Kansas'** compliance with the compliance requirements referred to above.

BFR CPA, LLC
10000 W. 37th St. N.
Wichita, Kansas 67205-7700

(316) 945-1500
Fax (316) 945-1505
bfr@bfrcpa.com

Board of Education
El Dorado Unified School District No. 490

Responsibilities of Management for Compliance

Management is responsible for compliance with the requirements referred to above and for the design, implementation, and maintenance of effective internal control over compliance with the requirements of laws, statutes, regulations, rules, and provisions of contracts or grant agreements applicable to **El Dorado Unified School District No. 490, El Dorado, Kansas'** major federal programs.

Auditors' Responsibilities for the Audit of Compliance

Our objectives are to obtain reasonable assurance about whether material noncompliance with the compliance requirements referred to above occurred, whether due to fraud or error, and express an opinion on **El Dorado Unified School District No. 490, El Dorado, Kansas'** compliance based on our audit. Reasonable assurance is a high level of assurance but is not absolute assurance and therefore is not a guarantee that an audit conducted in accordance with auditing standards generally accepted in the United States of America, *Government Auditing Standards*, and the Uniform Guidance will always detect a material noncompliance when it exists. The risk of not detecting a material noncompliance resulting from fraud is higher than for that resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control. Noncompliance with the compliance requirements referred to above is considered material if there is a substantial likelihood that, individually or in aggregate, it would influence the judgment made by a reasonable user of the report on compliance about **El Dorado Unified School District No. 490, El Dorado, Kansas'** compliance with the requirements of each major federal program as a whole.

In performing an audit in accordance with auditing standards generally accepted in the United States of America, *Government Auditing Standards,* and the Uniform Guidance, we:

- Exercise professional judgment and maintain professional skepticism throughout the audit.
- Identify and assess the risks of material noncompliance, whether due to fraud or error, and design and perform audit procedures responsive to those risks. Such procedures include examining, on a test basis, evidence regarding **El Dorado Unified School District No. 490, El Dorado, Kansas'** compliance with the compliance requirements referred to above and performing such other procedures as we considered necessary in the circumstances.
- Obtain an understanding of **El Dorado Unified School District No. 490, El Dorado, Kansas'** internal control over compliance relevant to the audit in order to design audit procedures that are appropriate in the circumstances and to test and report on internal control over compliance in accordance with the Uniform Guidance, but not for the purpose of expressing an opinion on the effectiveness of **El Dorado Unified School District No. 490, El Dorado, Kansas'** internal control over compliance. Accordingly, no such opinion is expressed.

We are required to communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and any significant deficiencies and material weaknesses in internal control over compliance that we identified during the audit.

Board of Education
El Dorado Unified School District No. 490

Report on Internal Control over Compliance

A *deficiency in internal control over compliance* exists when the design or operation of a control over compliance does not allow management or employees, in the normal course of performing their assigned functions, to prevent, or detect and correct, noncompliance with a type of compliance requirement of a major federal program on a timely basis. A *material weakness in internal control over compliance* is a deficiency, or combination of deficiencies, in internal control over compliance, such that there is a reasonable possibility that material noncompliance with a type of compliance requirement of a major federal program will not be prevented, or detected and corrected, on a timely basis. A *significant deficiency in internal control over compliance* is a deficiency, or a combination of deficiencies, in internal control over compliance with a type of compliance requirement of a major federal program that is less severe than a material weakness in internal control over compliance, yet important enough to merit attention by those charged with governance.

Our consideration of internal control over compliance was for the limited purpose described in the Auditors' Responsibilities for the Audit of Compliance section above and was not designed to identify all deficiencies in internal control over compliance that might be material weaknesses or significant deficiencies in internal control over compliance. Given these limitations, during our audit we did not identify any deficiencies in internal control over compliance that we consider to be material weaknesses, as defined above. However, material weakness or significant deficiencies in internal control over compliance may exist that were not identified.

Our audit was not designed for the purpose of expressing an opinion on the effectiveness of internal control over compliance, Accordingly, no such opinion is expressed.

The purpose of this report on internal control over compliance is solely to describe the scope of our testing of internal control over compliance and the result of that testing based on the requirements of the Uniform Guidance. Accordingly, this report is not suitable for any other purpose.

BFR CPA, LLC
March 29, 2024

EL DORADO UNIFIED SCHOOL DISTRICT NO. 490
SCHEDULE OF EXPENDITURES OF FEDERAL AWARDS
FOR THE YEAR ENDED JUNE 30, 2023

Grant Title	Assistance Listing Number	Program Amount	Expenditures
(Passes Through Kansas Department of Education)			
Department of Agriculture			
Child Nutrition Cluster-Cluster			
School Breakfast Program	10.553	$ 191,335	$ 191,335
National School Lunch Program	10.555	783,178	783,178
Summer Food Service Program for Children	10.559	53,115	53,115
		1,027,628	1,027,628
Department of Education			
Title I Grants to Local Educational Agencies	84.010	472,828	472,828
Career and Technical Education - Basic Grants to States	84.048	11,031	11,031
Supporting Effective Instruction State Grants	84.367	76,504	76,504
Student Support and Academic Enrichment Program	84.424	31,160	31,160
COVID-19 - Education Stabilization Fund	84.425D	1,500,447	16,731
COVID-19 - Education Stabilization Fund	84.425U	3,369,790	1,893,439
COVID-19 - Education Stabilization Fund	84.425W	8,463	8,463
		5,470,223	2,510,156
Department of Health and Human Services			
Epidemiology and Laboratory Capacity for Infectious Diseases	93.323	293,549	293,549
477 Cluster-Cluster			
Temporary Assistance for Needy Families State Programs	93.558	135,000	135,000
		428,549	428,549
(Passes Through Orion Education)			
Department of Education			
Career and Technical Education - Basic Grants to States	84.048	17,216	17,216
Total Federal Awards		$ 6,943,616	$ 3,983,549

The accompanying notes are an integral part of this schedule.

EL DORADO UNIFIED SCHOOL DISTRICT NO. 490
NOTES TO SCHEDULE OF EXPENDITURES OF FEDERAL AWARDS
FOR THE YEAR ENDED JUNE 30, 2023

Note 1 - Basis of Presentation:

The accompanying schedule of expenditures of federal awards includes the federal grant activity of **El Dorado Unified School District No. 490, El Dorado, Kansas**, and is prepared on the basis of accounting as described in Note 1 of the notes to the financial statement. The information in this schedule is presented in accordance with the requirements of Title 2 *U.S. Code of Federal Regulations* Part 200, *Uniform Administrative Requirements, Cost Principles, and Audit Requirements for Federal Awards* (Uniform Guidance).

Note 2 - Indirect Cost Rate:

The District has elected not to use the 10% de minimis cost rate allowed under Section 200.414(f) of the Uniform Guidance.

EL DORADO UNIFIED SCHOOL DISTRICT NO. 490
SCHEDULE OF FINDINGS AND QUESTIONED COSTS
FOR THE YEAR ENDED JUNE 30, 2023

SUMMARY OF AUDIT RESULTS

1. The independent auditors' report expresses an unmodified opinion on the financial statement of **El Dorado Unified School District No. 490, El Dorado, Kansas.**

2. No significant deficiencies or material weaknesses were reported in the Independent Auditors' Report On Internal Control Over Financial Reporting And On Compliance And Other Matters Based On An Audit Of Financial Statements Performed In Accordance With *Government Auditing Standards.*

3. No instances of noncompliance material to the financial statement of **El Dorado Unified School District No. 490, El Dorado, Kansas**, were disclosed during the audit.

4. No significant deficiencies or material weakness were reported in the Independent Auditors' Report On Compliance For Each Major Program And On Internal Control Over Compliance Required By The Uniform Guidance.

5. The independent auditors' report on compliance for the major federal award programs for **El Dorado Unified School District No. 490, El Dorado, Kansas**, expresses an unmodified opinion on all major federal programs.

6. There were no audit findings relative to the major federal award program for **El Dorado Unified School District No. 490, El Dorado, Kansas**.

7. The programs tested as major programs were:

Child Nutrition Cluster-Cluster	
School Breakfast Program	10.553
National School Lunch Program	10.555
Summer Food Service Program for Children	10.559
COVID-19 - Education Stabilization Fund	84.425D
COVID-19 - Education Stabilization Fund	84.425U
COVID-19 - Education Stabilization Fund	84.425W

8. The threshold for distinguishing Types A and B programs was $750,000.

9. **El Dorado Unified School District No. 490, El Dorado, Kansas**, was determined not to be a low-risk auditee.

EL DORADO UNIFIED SCHOOL DISTRICT NO. 490
SCHEDULE OF PRIOR YEAR FINDINGS AND QUESTIONED COSTS
FOR THE YEAR ENDED JUNE 30, 2023

There are no prior audit findings.