City of Nortonville

Financial Statement

For the year ended December 31, 2024

ATC Accounting

City of Nortonville, Kansas
Financial Statement
December 31, 2024

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INDEPENDENT AUDITOR'S REPORT

Honorable Mayor and City Council
City of Nortonville
Nortonville, Kansas 66060

Adverse and Unmodified Opinions

We have audited the accompanying fund summary statement of regulatory basis receipts, expenditures, and unencumbered cash balances of the City of Nortonville, Kansas, as of and for the year ended December 31, 2024 and the related notes to the financial statement.

Adverse Opinion on U.S. Generally Accepted Accounting Principles

In our opinion, because of the significance of the matter discussed in the Basis for Adverse and Unmodified Opinions section of our report, the accompanying financial statement referred to above does not present fairly, in conformity with accounting principles generally accepted in the United States of America, the financial position of the City of Nortonville as of December 31, 2024, or changes in financial position and cash flows thereof for the year then ended.

Unmodified Opinion on Regulatory Basis of Accounting

In our opinion, the accompanying financial statement referred to above presents fairly, in all material respects, the aggregate cash and unencumbered cash balance of the City of Nortonville as of December 31, 2024, and the aggregate receipts and expenditures for the year then ended in accordance with the financial reporting provisions of the *Kansas Municipal Audit and Accounting Guide* described in Note 1.

Basis for Adverse and Unmodified Opinions

We conducted our audit in accordance with auditing standards generally accepted in the United States of America (GAAS) and the *Kansas Municipal Audit and Accounting Guide*. Our responsibilities under those standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statement section of our report. We are required to be independent of the City of Nortonville, and to meet our other ethical responsibilities, in accordance with the relevant ethical requirements relating to our audit. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our adverse and unmodified audit opinions.

Matter Giving Rise to Adverse Opinion on U.S. Generally Accepted Accounting Principles
As discussed in Note 1 of the financial statement, the financial statement is prepared by the City of Nortonville on the basis of the financial reporting provisions of the *Kansas Municipal Audit and Accounting Guide*, which is a basis of accounting other than accounting principles generally accepted in the United States of America. The effects on the financial statement of the variances between the regulatory basis of accounting described in Note 1 and accounting principles generally accepted in the United States of America, although not reasonably determinable, are presumed to be material.

Responsibilities of Management for the Financial Statement

Management is responsible for the preparation and fair presentation of this financial statement in accordance with the *Kansas Municipal Audit and Accounting Guide* as described in Note 1; this includes determining that the regulatory basis of accounting is an acceptable basis for the preparation of the financial statement in the circumstances. Management is also responsible for the design, implementation and maintenance of internal control relevant to the preparation and fair presentation of the financial statement that is free from material misstatement, whether due to fraud or error.

In preparing the financial statement, management is required to evaluate whether there are conditions or events, considered in the aggregate, that raise substantial doubt about the City of Nortonville's ability to continue as a going concern for twelve months beyond the financial statement date, including any currently known information that may raise substantial doubt shortly thereafter.

Auditor's Responsibilities for the Audit of the Financial Statement

Our objectives are to obtain reasonable assurance about whether the financial statement as a whole is free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinions. Reasonable assurance is a high level of assurance but is not absolute assurance and therefore is not a guarantee that an audit conducted in accordance with GAAS will always detect a material misstatement when it exists. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control. Misstatements are considered material if there is a substantial likelihood that, individually or in the aggregate, they would influence the judgment made by a reasonable user based on the financial statement.

In performing an audit in accordance with GAAS, we:

- exercise professional judgment and maintain professional skepticism throughout the audit.
- identify and assess the risks of material misstatement of the financial statement, whether due to fraud or error, and design and perform audit procedures responsive to those risks. Such procedures include examining, on a test basis, evidence regarding the amounts and disclosures in the financial statement.
- obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the City of Nortonville's internal control. Accordingly, no such opinion is expressed.
- evaluate the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluate the overall presentation of the financial statement.
- conclude whether, in our judgment, there are conditions or events, considered in the aggregate, that raise substantial doubt about the City of Nortonville's ability to continue as a going concern for a reasonable period of time.

We are required to communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit, significant audit findings, and certain internal control-related matters that we identified during the audit.

Supplementary Information

Our audit was conducted for the purpose of forming an opinion on the fund summary statement of regulatory basis receipts, expenditures, and unencumbered cash balances (basic financial statement) as a whole. The summary of regulatory basis expenditures-actual and budget, individual fund schedules of regulatory basis receipts and expenditures-actual and budget, schedule of regulatory basis receipts and expenditures-agency funds (Schedules 1, 2 and 3 as listed in the table of contents) are presented for purposes of additional analysis and are not a required part of the basic financial statement, however are required to be presented under the provisions of the *Kansas Municipal Audit and Accounting Guide*. Such information is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the basic financial statement. The information has been subjected to the auditing procedures applied in the audit of the basic financial statement and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the basic financial statement or to the basic financial statement itself, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the accompanying supplementary information is fairly stated in all material respects, in relation to the basic financial statement as a whole, on the basis of accounting described in Note 1.

ATC Accounting
ATC Accounting

June 13, 2025

City of Nortonville, Kansas
Summary Statement of Receipts, Expenditures and Unencumbered Cash
Regulatory Basis
For the Year Ended December 31, 2024

Funds	Beginning Unencumbered Cash Balance	Receipts	Expenditures	Ending Unencumbered Cash Balance	Outstanding Encumbrances and Accounts Payable	Ending Cash Balance
GENERAL	$ 77,477	$ 264,938	$ 285,942	$ 56,473	$ -	$ 56,473
SPECIAL PURPOSE FUNDS:						
Special Highway	132,350	16,104	-	148,454	-	148,454
Library	355	43,395	43,750	-	-	-
CAPITAL PROJECT FUNDS:						
Special Street	100,000	20,000	-	120,000	-	120,000
Special Police Equipment	13,999	1,000	-	14,999	-	14,999
Special Equipment	35,760	4,000	-	39,760	-	39,760
Park Donation Fund	5,673	2,500	-	8,173	-	8,173
ARPA Fund	4,841	-	4,841	-	-	-
Property Revitalization	14,000	4,000	1,222	16,778	-	16,778
Water Project	-	-	-	-	-	-
Water Improvement	-	-	-	-	-	-
BUSINESS FUNDS:						
Water	152,013	195,881	179,666	168,228	-	168,228
Sewer	4,555	108,500	104,001	9,054	-	9,054
AGENCY FUNDS:						
Water Deposits	6,588	1,875	1,659	6,804	-	6,804
Total Primary Governmental	547,611	662,193	621,081	588,723	-	588,723
Nortonville Public Library	27,426	93,086	104,413	16,099	-	16,099
Total Reporting Entity	$ 575,037	$ 755,279	$ 725,494	$ 604,822	$ -	$ 604,822

Checking Accounts	$ 168,723
Certificate of Deposits	420,000
Related Municipal Entity	16,099
Total Reporting Entity	$ 604,822

1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

(a) Financial Reporting Entity

The City of Nortonville is a municipal corporation governed by an elected mayor and an elected five-member council. The regulatory financial statement presents the City of Nortonville (the municipality).

The related municipal entity is included in the City's reporting entity as it was established to benefit the City and/or its constituents.

> Library Board - The Library Board operates the City's public library. Acquisition or disposition of real property by the board must be approved by the City. Bond issuances must also be approved by the City. Complete financial records for the Library Board may be reviewed at their administrative offices.

(b) Regulatory Basis Fund Types

General fund – the chief operating fund. Used to account for all resources except those required to be accounted for in another fund.
Special Purpose fund – used to account for the proceeds of specific tax levies and other specific revenue sources (other than Capital Project and tax levies for long-term debt) that are intended for specified purposes.
Bond and Interest fund – used to account for the accumulation of resources, including tax levies, transfers from other funds and payment of general long-term debt.
Capital Project fund – used to account for the debt proceeds and other financial resources to be used for acquisition or construction of major capital facilities or equipment.
Business fund – funds financed in whole or in part by fees charged to users of the goods or services (i.e. water fund, electric fund, etc.).
Trust fund – funds used to report assets held in trust for the benefit of the municipal financial reporting entity (i.e. pension funds, investment trust funds, private purpose trust funds which benefit the municipal reporting entity, scholarship funds, etc.).
Agency fund – funds used to report assets held by the municipal reporting entity in a purely custodial capacity (i.e. payroll clearing fund, county treasurer tax collection accounts, etc.).

(c) Regulatory Basis of Accounting and Departure from Accounting Principles Generally Accepted in the United States of America

The Kansas Municipal Audit and Accounting Guide (KMAAG) regulatory basis of accounting involves the recognition of cash, cash equivalents, marketable investments, and certain accounts payable and encumbrance obligations to arrive at a net unencumbered cash and investments of a fund resulting from the difference in regulatory basis revenues and regulatory basis expenditures for the fiscal year. All recognized assets and liabilities are measured and reported at cost, unless they have been permanently impaired and have no future cash value or represent no future obligation against cash. The KMAAG regulatory basis does not recognize capital assets, long-term debt, accrued receivables and payables, or any other assets, liabilities or deferred inflows or outflows, other than those mentioned above.
The City has approved a resolution that is in compliance with K.S.A. 75-1120a(c), waiving the requirement for application of generally accepted accounting principles and allowing the City to use the regulatory basis of accounting.

(d) **Budgetary Information**

Kansas statutes require that an annual operating budget be legally adopted for the General Fund, Special Purpose Funds (unless specifically exempted by statute), Bond and Interest Funds and Business Funds. Although directory rather than mandatory, the statutes provide for the following sequence and timetable in the adoption of the legal annual operating budget:

1) Preparation of the budget for the succeeding calendar year on or before August 1st
2) Publication in local newspaper on or before August 5th of the proposed budget and notice of public hearing on the budget.
3) Public hearing on or before August 15th, but at least ten days after publication of notice of hearing.
4) Adoption of the final budget on or before August 25th.

If the municipality is holding a revenue neutral rate hearing, the budget timeline for adoption of the final budget has been adjusted to on or before September 20th. The municipality did hold a revenue neutral rate hearing for this year.

The statutes allow for the governing body to increase the originally adopted budget for previously unbudgeted increases in revenue other that ad valorem property taxes. To do this, a notice of public hearing to amend the budget must be published in the local newspaper. At least ten days after publication, the hearing may be held and the governing body may amend the budget at that time. There were no such budget amendments for the year 2024.

The statutes permit transferring budgeted amounts between line items within an individual fund. However, such statutes prohibit expenditures in excess of the total amount of the adopted budget of expenditures of individual funds. Budget comparison statements are presented for each fund showing actual receipts and expenditures compared to legally budgeted receipts and expenditures.

All legal annual operating budgets are prepared using the regulatory basis of accounting, in which revenues are recognized when cash is received and expenditures include disbursements, accounts payable and encumbrances, with disbursements being adjusted for prior year's accounts payable and encumbrances. Encumbrances are commitments by the municipality for future payments and are supported by a document evidencing the commitment, such as a purchase order or contract. Any unused budgeted expenditure authority lapses at year end.

A legal operating budget is not required for Capital Project Funds and Agency Funds.

Spending in funds which are not subject to the legal annual operating budget requirement are controlled by federal regulations, other statutes, or by the use of internal spending limits established by the governing body.

2. STEWARDSHIP, COMPLIANCE AND ACCOUNTABILITY

Compliance with Kansas Statutes

The City is not aware of any non-compliance with Kansas Statutes.

3. DEPOSITS AND INVESTMENTS

K.S.A. 9-1401 establishes the depositories which may be used by the City. The statute requires banks eligible to hold the City's funds have a main or branch bank in the county in which the City is located or in an adjoining county if such an institution has been designated as an official depository, and the banks provide an acceptable rate of return on funds. In addition, K.S.A. 9-1402 requires the banks to pledge securities for deposits in excess of FDIC coverage. The City has no other policies that would further limit interest rate risk.

K.S.A. 12-1675 limits the City's investment of idle funds to time deposits, open accounts and certificates of deposit with allowable financial institutions; U.S. government securities; temporary notes; no-fund warrants; repurchase agreements; and the Kansas Municipal Investment Pool. The City has no investment policy that would further limit its investment choices.

Concentration of credit risk. State statutes place no limit on the amount the City may invest in any one issuer as long as the investments are adequately secured under K.S.A. 9-1402 and 9-1405.

Custodial credit risk – deposits. Custodial credit risk is the risk that in the event of a bank failure, the City's deposits may not be returned to it. State statutes require the City's deposits in financial institutes to be entirely covered by federal depository insurance or by collateral held under a joint custody receipt issued by a bank within the State of Kansas, the Federal Reserve Bank of Kansas City, or the Federal Home Loan Bank of Topeka. All deposits were legally secured at December 31, 2024.

At December 31, 2024, the City's carrying amount of deposits was $604,822 and the bank balance was $611,312. The bank balance was held by 1 bank resulting in a concentration of credit risk. Of the bank balance $391,207 was covered by federal depository insurance and the remaining $220,05 was collateralized with securities held by the pledging financial institutions' agents in the City's name.

Custodial Credit Risk – Investments. For an investment, this is the risk that, in the event of the failure of the issuer or counterparty, the City will not be able to recover the value of its investments or collateral securities that are in the possession of an outside party. State statutes require investments to be adequately secured.

4. LONG-TERM DEBT

Changes in long-term liabilities for the City of Nortonville, Kansas for the year ended December 31, 2024 were as follows:

Issue	Interest Rates	Date of Issue	Amount of Issue	Date of Final Maturity	Balance Beginning of Year	Additions	Reductions/ Payments	Balance End of Year	Interest Paid
General Obligation Bonds:									
Series 2011	3.25%	01/01/2011	622,000	2/10/2051	$ 509,809	$ -	$ 11,440	$ 498,369	$ 16,568
Series 2023 A	1.75%	12/01/2023	771,000	12/01/2063	771,000	-	13,478	757,522	13,492
Series 2023 B	1.75%	12/01/2023	233,000	12/01/2063	233,000	-	4,074	228,926	4,077
KDHE Loan:									
Water Pollution Control	2.92%	02/01/2015	671/184	03/31/2025	42,739	-	42,739	-	940
Total Contractual Indebtedness					$ 1,556,548	$ -	$ 71,731	$ 1,484,817	$ 35,077

Current maturities of long-term debt and interest through maturity are as follows:

	2025	2026	2027	2028	2029	2030-34	2035-39	2040-44	2045-49	2050-54	2055-59	2060-63	Total
Principal													
GO Series 2011	$ 11,812	$ 12,196	$ 12,592	$ 13,001	$ 13,424	$ 73,954	$ 86,777	$ 101,826	$ 119,483	$ 53,304	$ -	$ -	$ 498,369
GO Series 2023A	13,713	13,953	14,198	14,446	14,698	77,444	84,461	92,115	100,461	109,566	119,495	102,972	757,522
GO Series 2023B	4,145	4,217	4,291	4,366	4,443	23,407	25,527	27,842	30,364	33,105	36,115	31,104	228,926
KDHE Loan	-	-	-	-	-	-	-	-	-	-	-	-	-
Total Principal	29,670	30,366	31,081	31,813	32,565	174,805	196,765	221,783	250,308	195,975	155,610	134,076	1,484,817
Interest:													
GO Series 2022	16,196	15,812	15,416	15,007	14,584	66,086	53,263	38,214	20,557	2,712	-	-	257,847
GO Series 2023A	13,257	13,017	12,772	12,524	12,272	57,406	50,389	42,735	34,389	25,284	15,355	4,908	294,308
GO Series 2023B	4,006	3,934	3,860	3,785	3,708	17,348	15,228	12,913	10,391	7,650	4,640	1,500	88,963
KDHE Loan	-	-	-	-	-	-	-	-	-	-	-	-	-
Total Interest	33,459	32,763	32,048	31,316	30,564	140,840	118,880	93,862	65,337	35,646	19,995	6,408	641,118
Total Principal and Int	$ 63,129	$ 63,129	$ 63,129	$ 63,129	$ 63,129	$ 315,645	$ 315,645	$ 315,645	$ 315,645	$ 231,621	$ 175,605	$ 140,484	$ 2,125,935

5. DEFINED BENEFIT PENSION PLAN

Plan Description. The City participates in the Kansas Public Employees Retirement System (KPERS), a cost-sharing multiple-employer defined benefit pension plan as provided by Kansas law. KPERS provides retirement benefits, life insurance, disability income benefits, and death benefits. Kansas law establishes and amends benefit provisions. KPERS issues a publicly available financial report (only one is issued) that includes financial statements and required supplementary information. That report may be obtained by writing to KPERS (611 S. Kansas, Suite 100, Topeka, KS 66603) or by calling 1-888-275-5737.

Funding Policy. K.S.A. 74-419 and K.S.A. 74-49,210 establishes the KPERS member-employee contribution rates. KPERS has multiple benefit structures and contribution rates depend on whether the employee is a Tier 1, Tier 2, or Tier 3 member. Tier 1 members are active and contributing members hired before July 1, 2009. Tier 2 members were first employed in a covered position on or after July 1, 2009 and Tier 3 members were first employed in a covered position on or after January 1, 2015. Kansas law establishes the KPERS member-employee contribution rate at 5% of covered salary for Tier 1 members and at 6% of covered salary for Tier 2 members through December 31, 2014. On January 1, 2015, Kansas law increased the KPERS member-employee contribution rate to 6% of covered salary for Tier 1 members. On that date, the Tier 2 member-employee contribution rate remained at 6% of covered salary, and the Tier 3 member contribution rate was established at 6% of covered salary. Member contributions are withheld by their employer and paid to KPERS according to the provisions of section 414(h) of the Internal Revenue Code.

State law provides that the employer contribution rates for Tier 1 and Tier 2 be determined annually based on the results of an annual actuarial valuation. Tier 3 Employer credits are established by statute and are based on the member employee's years of service. Tier 1 and Tier 2 is funded on an actuarial reserve basis. Kansas law sets a limitation on annual increases in the employer contribution rate (not including the 0.85% contribution rate for the Death and Disability Program) and the statutory contribution rate was 9.20%, for the fiscal year ended December 31, 2024. Contributions to the pension plan from the city were $15,197 for the year ended December 31, 2024

Net Pension Liability. At December 31, 2024, the city's proportionate share of the collective net pension liability reported by KPERS was $112,797. The net pension liability was measured as of June 30, 2024, and the total pension liability used to calculate the net pension liability was determined by an actuarial valuation as of December 31, 2023, which was rolled forward to June 30, 2024. The city's proportion of the net pension liability was based on the ration of the city's contributions to KPERS, relative to the total employer and non-employer contributions of the local subgroup within KPERS. Since the KMAAG regulatory basis of accounting does not recognize long-term debt, this liability is not reported in these financial statements.

The complete actuarial valuation report including all actuarial assumptions and methods, and the report on the allocation of the KPERS collective net pension liability to all participating employers are publicly available on the website at www.kpers.org or can be obtained as described above.

6. OTHER LONG-TERM OBLIGATIONS FROM OPERATIONS

(a) Other Post Employment Benefits

As provided by K.S.A. 12-5040, the City allows retirees to participate in the group health insurance plan. While each retiree pays the full amount of the applicable premium, conceptually, the City is subsidizing the retirees because each participant is charged a level of premium regardless of age. However, the cost of this subsidy has not been quantified in this financial statement.

Under the Consolidated Omnibus Budget Reconciliation Act (COBRA), the City makes health care benefits available to eligible former employees and eligible dependents. Certain requirements are outlined by the federal government for this coverage. The premium is paid in full by the insured.

(b) Other Employee Benefits

Vacation – A full-time employee may accrue vacation of one week after one year of service, two weeks after 5 years of service, three weeks after 10 years of service, and 4 weeks after 20 years of service. The cost of accumulated vacation leave is recorded as expenditures at the time the vacation leave is utilized, as normal personal service expenditures. On January of each year, unused vacation hours will be paid out yearly at the rate at which vacation time is earned.

Sick Leave - Full-time employees may accrue sick leave at the rate of 4 hours per month with a maximum accumulation of 240 hours. If a full-time employee is sick more than thirty consecutive days, the City will pay 40% of the salary for thirteen weeks. Upon termination or resignation, shall be compensated for all unused sick leave accumulated at their regular rate of pay at the time of separation. The cost of accumulated sick pay is $9,249 and will be recorded as an expenditure at the time the sick leave is utilized, as normal personal service expenditure.

7. CLAIMS AND JUDGMENTS

The City participates in federal, state and county programs that are fully or partially funded by grants received from other governmental units. Expenditures financed by grants are subject to audit by the appropriate grantor government. If expenditures are disallowed due to noncompliance with grant program regulations, the City may be required to reimburse the grantor government. As of the date of this report, grant expenditures have not been audited, but the City believes that disallowed expenditures, if any, based on subsequent audits will not have a material effect on any of the individual governmental funds or the overall financial position of the City.

The City is exposed to various risks of loss related to torts; theft of, damage to and destruction of assets, errors and omissions; injuries to employees; and natural disasters. The City has purchased commercial insurance for these potential risks. There have been no significant reductions in insurance coverage from 2023 to 2024 and there were no settlements that exceeded insurance coverage in the past three years.

During the ordinary course of its operations the City is a party to various claims, legal actions and complaints. It is the opinion of the City's management and legal counsel that these matters are not anticipated to have a material financial impact on the City.

8. INTERFUND TRANSFERS

Operating transfers were as follows:

From:	To:	Statutory Authority	Amount
General	Special Street	K.S.A. 12-1119	20,000
General	Special Equipment	K.S.A. 12-1117	2,000
General	Special Police Equipment	K.S.A. 12-1117	1,000
General	Property Revitalization	K.S.A. 12-1117	4,000
General	Park	K.S.A. 12-1117	2,500
General	Special Equipment	K.S.A. 12-825d	2,000

9. RELATED PARTIES

The city is not aware of any related party transactions during the year 2024.

10. SUBSEQUENT EVENTS

Management has evaluated the effects of the financial statement of subsequent events occurring through the date of the report which is the date at which the financial statement was available to be issued.

CITY OF NORTONVILLE, KANSAS

REGULATORY-REQUIRED

SUPPLEMENTARY INFORMATION

FOR THE YEAR ENDED DECEMBER 31, 2024

City of Nortonville, Kansas
Summary of Expenditures – Actual and Budget
Regulatory Basis
(Budgeted Funds Only)
For the Year Ended December 31, 2024

Description	Certified Budget	Adjustment for Qualifying Budget Credits	Total Budget for Comparison	Expenditures Chargeable To Current Year Budget	Variance Over (Under)
GENERAL	$ 332,820	$ -	$ 332,820	$ 285,942	$ (46,878)
SPECIAL PURPOSE FUNDS:					
Special Highway	149,361	-	149,361	-	(149,361)
Library	45,163	-	45,163	43,750	(1,413)
BUSINESS FUNDS:					
Water	337,601	-	337,601	179,666	(157,935)
Sewer	119,889	-	119,889	104,001	(15,888)

City of Nortonville, Kansas
General Fund
Schedule of Receipts and Expenditures – Actual and Budget
Regulatory Basis
For the Year Ended December 31, 2024

	2024		
	Actual	Budget	Variance Over (Under)
Receipts:			
Ad Valorem Property	$ 89,256	$ 93,401	$ (4,145)
Delinquent	1,001	-	1,001
Motor Vehicle	10,982	12,118	(1,136)
Recreational Vehicle	159	244	(85)
16/20M Truck	219	196	23
Commercial Vehicle Tax	115	-	115
Watercraft Tax	-	-	-
Sales Tax	45,828	42,000	3,828
Franchise Fee	34,154	37,000	(2,846)
Trash Service	40,270	48,000	(7,730)
Licenses, Fees and Permits	375	500	(125)
Fines	1,588	2,500	(912)
Interest on Idle Funds	15,125	4,000	11,125
Reimbursements	4,643	6,000	(1,357)
Miscellaneous	3,655	2,500	1,155
Rent	-	2,000	(2,000)
Insurance Proceeds	17,568	-	17,568
Total Receipts	264,938	$ 250,459	$ 14,479

City of Nortonville, Kansas
General Fund (Continued)
Schedule of Receipts and Expenditures – Actual and Budget
Regulatory Basis
For the Year Ended December 31, 2024

	2024		
	Actual	Budget	Variance Over (Under)
Expenditures:			
Salaries and Wages	82,104	$ 68,000	$ 14,104
Employee Benefits	19,129	20,400	(1,271)
Education	349	300	49
Contractual Services	22,335	7,800	14,535
Gas and Oil	2,877	3,000	(123)
Insurance	10,124	9,000	1,124
Legal Services	6,141	8,400	(2,259)
Licenses and Memberships	338	500	(162)
Office Supplies	2,465	2,420	45
Police Operations and Animal Control	-	35,000	(35,000)
Park Department	12,375	5,000	7,375
Park Capital Outlay	-	9,500	(9,500)
Street Department	3,000	62,000	(59,000)
Street Lights	12,136	13,000	(864)
Trash Service	40,198	48,000	(7,802)
Revitalization	120	8,000	(7,880)
Postage, Printing and Professional Services	991	5,000	(4,009)
Professional Services	9,050	-	9,050
Public Safety	3,850	500	3,350
Shop Materials	5,357	5,000	357
Repairs and Maintenance	4,913	-	4,913
Utilities	12,859	11,000	1,859
Capital Outlay	2,220	3,000	(780)
Reimbursements	2,279	6,000	(3,721)
Miscellaneous Expense	1,232	2,000	(768)
Transfer to Special Police	1,000	-	1,000
Transfer to Special Street	20,000	-	20,000
Transfer to Special Equipment	2,000	-	2,000
Transfer to Park Donation	2,500	-	2,500
Transfer to Property Revitalization	4,000	-	4,000
Total Expenditures	285,942	$ 332,820	$ (46,878)
Receipts Over (Under) Expenditures	(21,004)		
Unencumbered Cash, January 1	77,477		
Unencumbered Cash, December 31	$ 56,473		

City of Nortonville, Kansas
Special Highway Fund
Schedule of Receipts and Expenditures – Actual and Budget
Regulatory Basis
For the Year Ended December 31, 2024

	2024		
	Actual	Budget	Variance Over (Under)
Receipts:			
Special Highway Tax	$ 16,104	$ 16,510	$ (406)
Miscellaneous	-	-	-
Total Receipts	16,104	$ 16,510	$ (406)
Expenditures:			
Street Repair and Maintenance	-	$ 149,361	$ (149,361)
Receipts Over (Under) Expenditures	16,104		
Unencumbered Cash, January 1	132,350		
Unencumbered Cash, December 31	$ 148,454		

City of Nortonville, Kansas
Library Fund
Schedule of Receipts and Expenditures – Actual and Budget
Regulatory Basis
For the Year Ended December 31, 2024

	2024		
	Actual	Budget	Variance Over (Under)
Receipts:			
Ad Valorem Property	$ 38,498	$ 40,284	$ (1,786)
Delinquent	400	-	400
Motor Vehicle	4,299	4,708	(409)
Recreational Vehicle	62	95	(33)
16/20M Truck	91	76	15
Commercial Truck Tax	45	-	45
Watercraft Tax	-	-	-
Total Receipts	43,395	$ 45,163	$ (1,768)
Expenditures:			
Recreation and Culture	43,750	$ 45,163	$ (1,413)
Receipts Over (Under) Expenditures	(355)		
Unencumbered Cash, January 1	355		
Unencumbered Cash, December 31	$ -		

City of Nortonville, Kansas
Special Street Fund
Schedule of Receipts and Expenditures – Actual
Regulatory Basis
For the Year Ended December 31, 2024

	2024
Receipts:	
Transfer from General	$ 20,000
Total Receipts	20,000
Expenditures:	
Capital Outlay	-
Total Expenditures	-
Receipts Over (Under) Expenditures	20,000
Unencumbered Cash, January 1	100,000
Unencumbered Cash, December 31	$ 120,000

City of Nortonville, Kansas
Special Police Equipment Fund
Schedule of Receipts and Expenditures – Actual
Regulatory Basis
For the Year Ended December 31, 2024

	2024
Receipts:	
Transfer from General	$ 1,000
Total Receipts	1,000
Expenditures:	
Capital Outlay	-
Total Expenditures	-
Receipts Over (Under) Expenditures	1,000
Unencumbered Cash, January 1	13,999
Unencumbered Cash, December 31	$ 14,999

City of Nortonville, Kansas
Special Equipment Fund
Schedule of Receipts and Expenditures – Actual
Regulatory Basis
For the Year Ended December 31, 2024

	2024
Receipts:	
Transfer from General	$ 2,000
Transfer from Water	2,000
Total Receipts	4,000
Expenditures:	
Capital Outlay	-
Total Expenditures	-
Receipts Over (Under) Expenditures	4,000
Unencumbered Cash, January 1	35,760
Unencumbered Cash, December 31	$ 39,760

City of Nortonville, Kansas
Park Donation Fund
Schedule of Receipts and Expenditures – Actual
Regulatory Basis
For the Year Ended December 31, 2024

	2024
Receipts:	
Transfer from General	$ 2,500
Total Receipts	2,500
Expenditures:	
Capital Outlay	-
Total Expenditures	-
Receipts Over (Under) Expenditures	2,500
Unencumbered Cash, January 1	5,673
Unencumbered Cash, December 31	$ 8,173

City of Nortonville, Kansas
ARPA Fund
Schedule of Receipts and Expenditures – Actual
Regulatory Basis
For the Year Ended December 31, 2024

	2024
Receipts:	
Grant Proceeds	$ -
Total Receipts	-
Expenditures:	
Capital Outlay	4,841
Total Expenditures	4,841
Receipts Over (Under) Expenditures	(4,841)
Unencumbered Cash, January 1	4,841
Unencumbered Cash, December 31	$ -

City of Nortonville, Kansas
Property Revitalization Fund
Schedule of Receipts and Expenditures – Actual
Regulatory Basis
For the Year Ended December 31, 2024

	2024
Receipts:	
Transfer from General	$ 4,000
Total Receipts	4,000
Expenditures:	
Capital Outlay	1,222
Total Expenditures	1,222
Receipts Over (Under) Expenditures	2,778
Unencumbered Cash, January 1	14,000
Unencumbered Cash, December 31	$ 16,778

City of Nortonville, Kansas
Water Project Fund
Schedule of Receipts and Expenditures – Actual
Regulatory Basis
For the Year Ended December 31, 2024

	2024
Receipts:	
Bond Proceeds	$ -
Grant Proceeds	-
Interest on Idle Funds	-
Transfer from General	-
Total Receipts	-
Expenditures:	
Capital Outlay	-
Total Expenditures	-
Receipts Over (Under) Expenditures	-
Unencumbered Cash, January 1	-
Unencumbered Cash, December 31	$ -

City of Nortonville, Kansas
Water Improvement Fund
Schedule of Receipts and Expenditures – Actual
Regulatory Basis
For the Year Ended December 31, 2024

	2024
Receipts:	
Transfer from General	$ -
Total Receipts	-
Expenditures:	
Capital Outlay	-
Total Expenditures	-
Receipts Over (Under) Expenditures	-
Unencumbered Cash, January 1	-
Unencumbered Cash, December 31	$ -

City of Nortonville, Kansas
Water Utility Fund
Schedule of Receipts and Expenditures – Actual and Budget
Regulatory Basis
For the Year Ended December 31, 2024

	2024		
	Actual	Budget	Variance Over (Under)
Receipts:			
Charges for Services	$ 195,881	$ 187,300	$ 8,581
Miscellaneous	-	-	-
Total Receipts	195,881	$ 187,300	$ 8,581
Expenditures:			
Salaries and Wages	51,648	58,000	(6,352)
Employee Benefits	16,583	17,400	(817)
Contractual Services	5,430	143,671	(138,241)
Education	274	-	274
Gas and Oil	2,146	2,500	(354)
Insurance	10,237	9,200	1,037
Licenses and Memberships	476	500	(24)
Office Supplies	978	2,000	(1,022)
Postage, Printing, and Professional Services	2,885	3,200	(315)
Repairs and Maintenance	-	-	-
Sales Tax	1,938	1,800	138
Shop Materials	13,499	20,000	(6,501)
Utilities	7,741	7,000	741
Water Purchase	148	5,000	(4,852)
Water Protection Fee and Testing	1,463	2,000	(537)
Capital Outlay	720	2,000	(1,280)
Miscellaneous	370	200	170
Debt Service	63,130	63,130	-
Transfer – Special Equipment	-	-	-
Total Expenditures	179,666	$ 337,601	$ (157,935)
Receipts Over (Under) Expenditures	16,215		
Unencumbered Cash, January 1	152,013		
Unencumbered Cash, December 31	$ 168,228		

City of Nortonville, Kansas
Sewer Utility Fund
Schedule of Receipts and Expenditures – Actual and Budget
Regulatory Basis
For the Year Ended December 31, 2024

	2024		
	Actual	Budget	Variance Over (Under)
Receipts:			
Charges for Services	$ 108,500	$ 112,500	$ (4,000)
Miscellaneous	-	-	-
Total Receipts	108,500	$ 112,500	$ (4,000)
Expenditures:			
Salaries and Wages	25,144	$ 29,000	$ (3,856)
Employee Benefits	8,291	8,700	(409)
Contractual Services	1,991	11,611	(9,620)
Education	137	-	137
Gas and Oil	1,073	1,400	(327)
Insurance	5,537	5,200	337
Licenses and Memberships	505	500	5
Office Supplies	272	2,000	(1,728)
Postage, Printing, and Professional Services	1,722	3,500	(1,778)
Repairs and Maintenance	-	500	(500)
Testing	1,648	1,500	148
Shop Materials	12,286	10,000	2,286
Utilities	1,358	1,300	58
Capital Outlay	360	1,000	(640)
Debt Service	43,677	43,678	(1)
Total Expenditures	104,001	$ 119,889	$ (15,888)
Receipts Over (Under) Expenditures	4,499		
Unencumbered Cash, January 1	4,555		
Unencumbered Cash, December 31	$ 9,054		

City of Nortonville, Kansas
Utility Deposit Fund
Schedule of Receipts and Expenditures – Actual
Regulatory Basis
For the Year Ended December 31, 2024

	2024
Receipts:	
Water Deposits	$ 1,875
Total Receipts	1,875
Expenditures:	
Water Deposit Refund	1,659
Total Expenditures	1,659
Receipts Over (Under) Expenditures	216
Unencumbered Cash, January 1	6,588
Unencumbered Cash, December 31	$ 6,804

City of Nortonville, Kansas
Nortonville Public Library
Schedule of Receipts and Expenditures – Actual and Budget
Regulatory Basis
For the Year Ended December 31, 2024

	2024
Receipts:	
Transfer from City	$ 43,750
Norton Township	13,636
Northeast Kansas Library System	20,520
State of Kansas	239
Fundraising	6,830
Donations and Grants	7,957
Interest on Idle Funds	154
Total Receipts	93,086
Expenditures:	
Salaries and Wages	56,739
Employee Benefits	6,993
Grant Expenses	18,008
Books	7,287
Videos	906
Periodicals	295
Children Programming	2,883
Technology	2,783
Supplies	2,741
Postage	85
Insurance	845
Internet Access	1,559
Automation Charges	675
Fundraising	1,802
Capital Outlay	-
Miscellaneous	812
Total Expenditures	104,413
Receipts Over (Under) Expenditures	(11,327)
Unencumbered Cash, January 1	27,426
Unencumbered Cash, December 31	$ 16,099