CITY OF BURRTON, KANSAS

Financial Statement

For the Year Ended December 31, 2023

City of Burrton, Kansas

For the Year Ended December 31, 2023

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Knudsen Monroe & Company LLC

512 N. Main St, Newton, Kansas 67114-2229 316 283-5366 • 316 283-8379 Fax

INDEPENDENT AUDITOR'S REPORT

City Council
City of Burrton
Burrton, Kansas

Adverse and Unmodified Opinions

We have audited the accompanying fund summary statement of regulatory basis receipts, expenditures, and unencumbered cash balances of the City of Burrton, Kansas (City), and its related municipal entity, as of and for the year ended December 31, 2023, and the related disclosures to the financial statement.

Adverse Opinion on U.S. Generally Accepted Accounting Principles

In our opinion, because of the significance of the matter discussed in the Basis for Adverse and Unmodified Opinions section of our report, the accompanying financial statement referred to above does not present fairly, in conformity with accounting principles generally accepted in the United States of America, the financial position of the City as of December 31, 2023, or changes in financial position and cash flows thereof for the year then ended.

Unmodified Opinion on Regulatory Basis of Accounting

In our opinion, the accompanying financial statement referred to above presents fairly, in all material respects, the aggregate cash and unencumbered cash balance of the City as of December 31, 2023, and the aggregate receipts and expenditures for the year then ended in accordance with the financial reporting provisions of the *Kansas Municipal Audit and Accounting Guide* described in Note 1.

Basis for Adverse and Unmodified Opinions

We conducted our audit in accordance with auditing standards generally accepted in the United States of America (GAAS) and the *Kansas Municipal Audit and Accounting Guide*. Our responsibilities under those standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statement section of our report. We are required to be independent of the City, and to meet our other ethical responsibilities, in accordance with the relevant ethical requirements relating to our audit. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our adverse and unmodified audit opinions.

Matter Giving Rise to Adverse Opinion on U.S. Generally Accepted Accounting Principles

As discussed in Note 1 of the financial statement, the financial statement is prepared by the City on the basis of the financial reporting provisions of the *Kansas Municipal Audit and Accounting Guide*, which is a basis of accounting other than accounting principles generally accepted in the United States of America. The effects on the financial statement of the variances between the regulatory basis of accounting described in Note 1 and accounting principles generally accepted in the United States of America, although not reasonably determinable, are presumed to be material.

Responsibilities of Management for the Financial Statement

Management is responsible for the preparation and fair presentation of this financial statement in accordance with the *Kansas Municipal Audit and Accounting Guide* as described in Note 1; this includes determining that the regulatory basis of accounting is an acceptable basis for the preparation of the financial statement in the circumstances. Management is also responsible for the design, implementation and maintenance of internal control relevant to the preparation and fair presentation of the financial statement that is free from material misstatement, whether due to fraud or error.

In preparing the financial statement, management is required to evaluate whether there are conditions or events, considered in the aggregate, that raise substantial doubt about the City's ability to continue as a going concern for twelve months beyond the financial statement date, including any currently known information that may raise substantial doubt shortly thereafter.

Auditor's Responsibilities for the Audit of the Financial Statement

Our objectives are to obtain reasonable assurance about whether the financial statement as a whole is free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinions. Reasonable assurance is a high level of assurance but is not absolute assurance and therefore is not a guarantee that an audit conducted in accordance with GAAS will always detect a material misstatement when it exists. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control. Misstatements are considered material if there is a substantial likelihood that, individually or in the aggregate, they would influence the judgment made by a reasonable user based on the financial statement.

In performing an audit in accordance with GAAS, we:

- exercise professional judgment and maintain professional skepticism throughout the audit.
- identify and assess the risks of material misstatement of the financial statement, whether due to fraud or error, and design and perform audit procedures responsive to those risks. Such procedures include examining, on a test basis, evidence regarding the amounts and disclosures in the financial statement.
- obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the City's internal control. Accordingly, no such opinion is expressed.
- evaluate the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluate the overall presentation of the financial statement.
- conclude whether, in our judgment, there are conditions or events, considered in the aggregate, that raise substantial doubt about the City's ability to continue as a going concern for a reasonable period of time.

We are required to communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit, significant audit findings, and certain internal control-related matters that we identified during the audit.

Supplementary Information

Our audit was conducted for the purpose of forming an opinion on the 2023 fund summary statement of regulatory basis receipts, expenditures, and unencumbered cash balances (basic financial statement) as a whole. The summary of regulatory basis expenditures-actual and budget, individual fund schedules of regulatory basis receipts and expenditures-actual and budget, and schedule of regulatory basis receipts and expenditures-actual-related municipal entity (Schedules 1, 2, and 3 as listed in the table of contents) are presented for additional analysis and are not a required part of the 2023 basic financial statement, but are required to be presented under the provisions of the *Kansas Municipal Audit and Accounting Guide*. Such information is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the 2023 basic financial statement. The 2023 information has been subjected to the auditing procedures applied in the audit of the 2023 basic financial statement and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the 2023 basic financial statement or to the 2023 basic financial statement itself, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the accompanying supplementary information is fairly stated in all material respects in relation to the 2023 basic financial statement as a whole, on the basis of accounting described in Note 1.

We also previously audited, in accordance with auditing standards generally accepted in the United States of America, the basic financial statement of the City as of and for the year ended December 31, 2022 (not presented herein), and have issued our report thereon dated September 5, 2023, which contained an unmodified opinion on the basic financial statement. The 2022 basic financial statement and our accompanying report are not presented herein, but are available in electronic form from the web site of the Kansas Department of Administration at the following link https://admin.ks.gov/offices/accounts-reports/local-government/municipal-services. The 2022 actual column (2022 comparative information) presented in the individual fund schedules of regulatory basis receipts and expenditures-actual and budget and the schedule of regulatory basis receipts and expenditures-actual-related municipal entity for the year ended December 31, 2023 (Schedules 2 and 3 as listed in the table of contents) is presented for purposes of additional analysis and is not a required part of the 2023 basic financial statement. Such 2022 comparative information is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the 2022 basic financial statement. The 2022 comparative information was subjected to the auditing procedures applied in the audit of the 2022 basic financial statement and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the 2022 basic financial statement or to the 2022 basic financial statement itself, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the 2022 comparative information is fairly stated in all material respects in relation to the basic financial statement as a whole for the year ended December 31, 2022, on the basis of accounting described in Note 1.

Knudsen, Monroe & Company, LLC

Certified Public Accountants
Newton, Kansas
May 17, 2024

City of Burrton, Kansas

SUMMARY STATEMENT OF RECEIPTS, EXPENDITURES AND UNENCUMBERED CASH
Regulatory Basis

For the Year Ended December 31, 2023

Funds	Beginning Unencumbered Cash Balance	Receipts	Expenditures	Ending Unencumbered Cash Balance	Add Accounts Payable and Encumbrances	Ending Cash Balance
General Fund	$ 96,180	571,582	574,574	93,188	18,812	112,000
Special Purpose Funds						
Employee benefit	32,770	45,388	74,999	3,159	-	3,159
Library	32	17,389	17,421	-	-	-
Street maintenance	116,482	196,462	8,248	304,696	20	304,716
Special highway	10,856	23,096	5,595	28,357	1,597	29,954
Equipment reserve	12,345	28,242	-	40,587	-	40,587
Capital improvement	21,954	27,167	38,465	10,656	-	10,656
Opioid settlement	-	2,594	-	2,594	-	2,594
Bond and Interest Fund	6,051	115,461	114,080	7,432	-	7,432
Capital Project Fund						
Street project	740,977	6,527	622,718	124,786	393,319	518,105
Business Funds						
Gas	194,397	278,913	331,563	141,747	4,035	145,782
Sewer	20,520	117,621	102,063	36,078	1,782	37,860
Solid waste	43,600	84,925	101,098	27,427	5,675	33,102
Water	121,222	184,892	182,294	123,820	1,571	125,391
Trust Funds						
Drug forfeiture	9,899	-	-	9,899	-	9,899
Related Municipal Entity						
Burrton Public Library	12,785	22,436	22,278	12,943	1,341	14,284
Total Reporting Entity	$ 1,440,070	1,722,695	2,195,396	967,369	428,152	1,395,521

Composition of Cash:	
Cash on hand	$ 100
State Bank of Burrton	
Checking	822,330
Money Market	540,807
Certificates of Deposit	18,000
Related Municipal Entity	
Checking	14,284
Total Reporting Entity	$ 1,395,521

The notes to the financial statement are an integral part of this statement.

1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

Municipal Financial Reporting Entity

The City of Burrton is a municipal corporation governed by an elected five-member council. This regulatory financial statement presents the City of Burrton (City) and its related municipal entity. The related municipal entity is included because it was established to benefit the City and/or its constituents.

Burrton Public Library – The City of Burrton Library Board operates the City's public library. The City makes appropriations to the library to assist in funding capital expenditures and operating expenses. The governing body of the related municipal entity is appointed by the City council.

Related Organization

The Burrton Housing Authority is a related organization that is not included in the financial reporting entity. The Authority was created to administer public housing programs authorized by the United States Housing Act of 1937, as amended. Revenues consist of housing assistance payments from the U.S. Department of Housing and Urban Development and rent received from eligible low income tenants.

Regulatory Basis Fund Types

General Fund – used to account for all resources except those required to be accounted for in another fund.

Special Purpose Fund – used to account for the proceeds of specific tax levies and other specific regulatory receipt sources (other than Capital Project and tax levies for long-term debt) that are intended for specified purposes.

Bond and Interest Fund – used to account for the accumulation of resources, including tax levies, transfers from other funds and payment of general long-term debt.

Capital Project Fund – used to account for the debt proceeds and other financial resources to be used for acquisition or construction of major capital facilities or equipment.

Business Fund – used to account for fees charged to users of the goods and services (i.e. water fund, gas fund, etc.).

Trust Fund – used to report assets held in trust for the benefit of the City (i.e. private purpose trust funds which benefit the City, scholarship funds, etc.)

Regulatory Basis of Accounting and Departure from Accounting Principles Generally Accepted in the United States of America

The *Kansas Municipal Audit and Accounting Guide* (KMAAG) regulatory basis of accounting involves the recognition of cash, cash equivalents, marketable investments, and certain accounts payable and encumbrance obligations to arrive at a net unencumbered cash and investments balance on a regulatory basis for each fund, and the reporting of changes in unencumbered cash and investments of a fund resulting from the difference in regulatory basis receipts and regulatory basis expenditures for the fiscal year. All recognized assets and liabilities are measured and reported at cost, unless they have been permanently impaired and have no future cash value or represent no future obligation against cash. The KMAAG regulatory basis does not recognize capital assets, long-term debt, accrued receivables and payables, or any other assets, liabilities or deferred inflows or outflows, other than those mentioned above.

1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)

The City has approved a resolution that is in compliance with K.S.A. 75-1120a(c), waiving the requirement for application of generally accepted accounting principles and allowing the City to use the regulatory basis of accounting.

Budgetary Information

Kansas statutes require that an annual operating budget be legally adopted for the General Fund, Special Purpose Funds (unless specifically exempted by statute), Bond and Interest Fund, and Business Funds. Although directory rather than mandatory, the statutes provide for the following sequence and timetable in the adoption of the legal annual operating budget:

1. Preparation of the budget for the succeeding calendar year on or before August 1st.
2. Publication in local newspaper on or before August 5th of the proposed budget and notice of public hearing on the budget.
3. Public hearing on or before August 15th, but at least ten days after publication of notice of hearing.
4. Adoption of the final budget on or before August 25th.

If the City is holding a revenue neutral rate hearing, the budget timeline for adoption of the final budget has been adjusted to on or before September 20th. The City did hold a revenue neutral rate hearing for this year.

The statutes allow for the governing body to increase the originally adopted budget for previously unbudgeted increases in regulatory receipts other than ad valorem property taxes. To do this, a notice of public hearing to amend the budget must be published in the local newspaper. At least ten days after publication, the hearing may be held and the governing body may amend the budget at that time. There were no such budget amendments for this year.

The statutes permit transferring budgeted amounts between line items within an individual fund. However, such statutes prohibit expenditures in excess of the total amount of the adopted budget of expenditures of individual funds. Budget comparison schedules are presented for each fund showing actual receipts and expenditures compared to legally budgeted receipts and expenditures.

All legal annual operating budgets are prepared using the regulatory basis of accounting, in which regulatory receipts are recognized when cash is received and expenditures include disbursements, accounts payable, and encumbrances, with disbursements being adjusted for the prior year's accounts payable and encumbrances. Encumbrances are commitments by the City for future payments and are supported by a document evidencing the commitment, such as a purchase order or contract. Any unused budget expenditure authority lapses at year end.

A legal operating budget is not required for Capital Project Funds, Trust Funds, and certain Special Purpose Funds.

Spending in funds which are not subject to the legal annual operating budget requirement is controlled by federal regulations, other statutes, or by the use of internal spending limits established by the governing body.

Reimbursements

The City records reimbursable expenditures in the fund that makes the disbursement and records reimbursements as a receipt to the fund that receives the reimbursement. For purposes of budgetary comparisons, the expenditures are properly offset by the reimbursements under the KMAAG regulatory basis of accounting.

2. STEWARDSHIP, COMPLIANCE AND ACCOUNTABILITY

Compliance with Kansas Statutes

The City is not aware of any violations occurring during the year ended December 31, 2023.

3. DEPOSITS AND INVESTMENTS

K.S.A. 9-1401 establishes the depositories which may be used by the City. The statute requires banks eligible to hold the City's funds have a main or branch bank in the county in which the City is located, or in an adjoining county if such an institution has been designated as an official depository, and the banks provide an acceptable rate of return on funds. In addition, K.S.A. 9-1402 requires the banks to pledge securities for deposits in excess of FDIC coverage. The City has no other policies that would further limit interest rate risk.

K.S.A. 12-1675 limits the City's investment of idle funds to time deposits, open accounts, and certificates of deposit with allowable financial institutions; U.S. government securities; temporary notes; no-fund warrants; repurchase agreements; and the Kansas Municipal Investment Pool. The City has no investment policy that would further limit its investment choices.

Concentration of Credit Risk

State statutes place no limit on the amount the City may invest in any one issuer as long as the investments are adequately secured under K.S.A. 9-1402 and 9-1405.

Custodial Credit Risk – Deposits

Custodial credit risk is the risk that in the event of a bank failure, the City's deposits may not be returned to it. State statutes require the City's deposits in financial institutions to be entirely covered by federal depository insurance or by collateral held under a joint custody receipt issued by a bank within the State of Kansas, the Federal Reserve Bank of Kansas City, or the Federal Home Loan Bank of Topeka. All deposits were legally secured at December 31, 2023.

At December 31, 2023, the carrying amount of the City's deposits, including its related municipal entity, was $1,395,421, and the bank balance was $1,382,893. The bank balance was held by one bank resulting in a concentration of credit risk. Of the bank balance, $264,284 was covered by federal depository insurance and the remaining $1,118,609 was collateralized with securities held by the pledging financial institution's agents in the City's name.

4. CAPITAL PROJECTS

Capital project authorizations with approved change orders compared with expenditures from inception are as follows:

	Project Authorization	Expenditures to Date
Street Project	$ 600,000	453,155

5. LONG-TERM DEBT

Changes in long-term liabilities for the City for the year ended December 31, 2023 were as follows:

Issue	Interest Rates	Date of Issue	Amount of Issue	Date of Final Maturity	Balance Beginning of Year	Additions	Reductions /Payments	Balance End of Year	Interest Paid
KDHE Loan									
Sewer Improvement	2.63%	02/11/10	$ 445,688	09/01/30	$ 191,856	-	23,461	168,395	4,893
General Obligation Bond									
Series 2020 A	0.85-1.50%	12/26/20	1,365,000	09/01/33	1,165,000	-	100,000	1,065,000	14,080
State of Kansas Loan									
City Utility Low-Interest Loan	2.81%	03/22/22	500,000	03/01/31	419,831	-	46,614	373,217	10,682
Total contractual indebtedness					$ 1,776,687	-	170,075	1,606,612	29,655

Current maturities of long-term debt and interest for the next five years and in five-year increments through maturity are as follows:

	Year ending December 31						
	2024	2025	2026	2027	2028	2029 -2033	Total
Principal							
KDHE Loan	$ 24,083	24,720	25,374	26,046	26,736	41,436	168,395
General obligation bond	100,000	100,000	105,000	105,000	105,000	550,000	1,065,000
State of Kansas loan	47,681	49,038	50,434	51,869	53,346	120,849	373,217
Total principal	171,764	173,758	180,808	182,915	185,082	712,285	1,606,612
Interest							
KDHE Loan	4,271	3,634	2,980	2,308	1,618	1,095	15,906
General obligation bond	13,080	12,080	11,080	10,188	9,138	24,620	80,186
State of Kansas loan	9,876	8,519	7,123	5,688	4,211	3,858	39,275
Total interest	27,227	24,233	21,183	18,184	14,967	29,573	135,367
Total principal and interest	$ 198,991	197,991	201,991	201,099	200,049	741,858	1,741,979

6. DEFINED BENEFIT PENSION PLAN

Plan Description

The City participates in the Kansas Public Employees Retirement System (KPERS), a cost-sharing multiple-employer defined benefit pension plan as provided by K.S.A. 74-4901, et seq. Kansas law establishes and amends benefit provisions. KPERS issues a publicly available financial report that includes financial statements and required supplementary information. KPERS' financial statements are included in its Annual Comprehensive Financial Report which can be found on the KPERS website at www.kpers.org or by writing to KPERS (611 S. Kansas, Suite 100, Topeka, KS 66603) or by calling 1-888-275-5737.

6. DEFINED BENEFIT PENSION PLAN (Continued)

Contributions

K.S.A. 74-4919 and K.S.A 74-49,210 establish the KPERS member-employee contribution rates. KPERS has multiple benefit structures and contribution rates depending on whether the employee is a KPERS 1, KPERS 2 or KPERS 3 member. KPERS 1 members are active and contributing members hired before July 1, 2009. KPERS 2 members were first employed in a covered position on or after July 1, 2009, and KPERS 3 members were first employed in a covered position on or after January 1, 2015. Effective January 1, 2015, Kansas law established the KPERS member-employee contribution rate at 6% of covered salary for KPERS 1, KPERS 2 and KPERS 3 members. Member contributions are withheld by their employer and paid to KPERS according to the provisions of Section 414(h) of the Internal Revenue Code.

State law provides that the employer contribution rates for KPERS 1, KPERS 2 and KPERS 3 be determined based on the results of each annual actuarial valuation. Kansas law sets a limitation on annual increases in the employer contribution rates. The actuarially determined employer contribution rate (not including the 1% contribution rate for the Death and Disability Program), and the statutory contribution rate was 8.43% for the fiscal year ended December 31, 2023. Contributions to the pension plan from the City were $21,991 for the year ended December 31, 2023.

Net Pension Liability

At December 31, 2023, the City's proportionate share of the collective net pension liability reported by KPERS was $313,805. The net pension liability was measured as of June 30, 2023, and the total pension liability used to calculate the net pension liability was determined by an actuarial valuation as of December 31, 2022, which was rolled forward to June 30, 2023. The City's proportion of the net pension liability was based on the ratio of the City's contributions to KPERS, relative to the total employer and non-employer contributions of the Local subgroup within KPERS. Since the KMAAG regulatory basis of accounting does not recognize long-term debt, this liability is not reported in this financial statement.

The complete actuarial valuation report including all actuarial assumptions and methods, and the report on the allocation of the KPERS collective net pension liability to all participating employers are publicly available on the website at www.kpers.org or can be obtained as described above.

7. OTHER LONG-TERM OBLIGATIONS FROM OPERATIONS

Other Post-Employment Benefits

As provided by K.S.A. 12-5040, the City allows retirees to participate in the group health insurance plan. Each retiree pays the full amount of the applicable premium. The City does not currently have any retirees that participate.

Under the Consolidated Omnibus Budget Reconciliation Act (COBRA), the City makes health care benefits available to eligible former employees and eligible dependents. Certain requirements are outlined by the federal government for this coverage. The premium is paid in full by the insured.

7. OTHER LONG-TERM OBLIGATIONS FROM OPERATIONS (Continued)

Death and Disability Other Post-Employment Benefits

As provided by K.S.A. 74-4927, disabled members in the Kansas Public Employees Retirement System (KPERS) receive long-term disability benefits and life insurance benefits. The plan is administered through a trust held by KPERS that is funded to pay annual benefit payments. The employer contribution rate is set at 1% through December 31, 2023.

Compensated Absences

Full-time employees earn vacation as follows:

During first year of employment - one week of vacation
Years 2 - 9 of employment - two weeks of vacation
Years 10 -14 of employment - three weeks of vacation
Years 15 or more of employment - four weeks of vacation

Vacation hours may be carried over, with permission of the Mayor, up to a maximum of 240 hours. Upon termination, an employee will be compensated for all earned but unused vacation at their final rate of pay, subject to the maximum hours of accumulation.

Full-time employees earn eight hours of sick leave for each completed month of service after 90 days of employment with a maximum accumulation of 90 days. Upon termination, an employee will be compensated for 25% of earned, unused sick leave at the employee's final rate of pay.

Unused vacation and sick time has not been recorded as a liability in the accompanying financial statement.

8. INTERFUND TRANSFERS

Operating transfers were as follows:

From	To	Regulatory Authority	Amount
General fund	Opioid settlement	K.S.A. 12-16,111	$ 210
Gas	Employee benefit	K.S.A. 12-825d	20,000
Gas	Bond and interest	K.S.A. 12-825d	10,000
Sewer	Employee benefit	K.S.A. 12-825d	10,000
Solid waste	Employee benefit	K.S.A. 12-825d	5,000
Solid waste	Street maintenance	K.S.A. 12-825d	10,000
Solid waste	Bond and interest	K.S.A. 12-825d	10,000
Water	Employee benefit	K.S.A. 12-825d	5,000
Water	Street maintenance	K.S.A. 12-825d	15,000
Water	Equipment reserve	K.S.A. 12-825d	10,000
Water	Bond and interest	K.S.A. 12-825d	5,000

9. RISK MANAGEMENT

The City is exposed to various risks of loss related to torts; theft of, damage to, and destruction of assets; errors and omissions; injuries to employees; and natural disasters. The City has purchased commercial insurance for these potential risks. There has been no significant reduction in insurance coverage from 2022 to 2023; and there were no settlements that exceeded insurance coverage in the past three years.

During the ordinary course of its operations the City is a party to various claims, legal actions and complaints. It is the opinion of the City's management and legal counsel that these matters are not anticipated to have a material financial impact on the City.

10. DATE OF MANAGEMENT'S REVIEW

Management has performed an analysis of the activities and transactions subsequent to December 31, 2023, to determine the need for any adjustments to and/or disclosures within the audited financial statement. Management has performed their analysis through May 17, 2024, which is the date at which the financial statement was available to be issued.

CITY OF BURRTON, KANSAS

REGULATORY – REQUIRED
SUPPLEMENTARY INFORMATION

FOR THE YEAR ENDED DECEMBER 31, 2023

SCHEDULE 1

City of Burrton, Kansas

SUMMARY OF EXPENDITURES – ACTUAL AND BUDGET
Regulatory Basis

For the Year Ended December 31, 2023

Funds	Certified Budget	Adjustment for Qualifying Budget Credits	Total Budget for Comparison	Expenditures Chargeable to Current Year	Variance - Over (Under)
General Fund	$ 575,285	-	575,285	574,574	(711)
Special Purpose Funds					
Employee benefit	75,000	-	75,000	74,999	(1)
Library	17,900	-	17,900	17,421	(479)
Street maintenance	400,000	-	400,000	8,248	(391,752)
Special highway	73,742	-	73,742	5,595	(68,147)
Bond and Interest Fund	119,080	-	119,080	114,080	(5,000)
Business Funds					
Gas	427,000	-	427,000	331,563	(95,437)
Sewer	199,354	-	199,354	102,063	(97,291)
Solid waste	116,000	-	116,000	101,098	(14,902)
Water	220,000	-	220,000	182,294	(37,706)

City of Burrton, Kansas

General Fund

SCHEDULE OF RECEIPTS AND EXPENDITURES – ACTUAL AND BUDGET
Regulatory Basis

For the Year Ended December 31, 2023
(With Comparative Actual Totals for the Prior Year Ended December 31, 2022)

		Current Year		
	Prior Year Actual	Actual	Budget	Variance - Over (Under)
RECEIPTS				
Ad valorem property tax	$ 231,580	262,188	246,148	16,040
Delinquent tax	4,712	4,691	3,900	791
Vehicle tax	37,221	42,356	41,937	419
County sales tax	112,661	116,595	103,000	13,595
Harvey County special sales and use tax	14,155	16,157	13,000	3,157
Local alcohol tax	7,390	7,355	6,500	855
Franchise fees	60,234	58,142	56,000	2,142
Pool receipts	5,819	4,473	7,000	(2,527)
Fines and fees	2,638	1,387	1,500	(113)
Interest	1,932	13,425	1,000	12,425
Municipal court	10,613	15,940	5,000	10,940
Other	4,706	2,690	2,500	190
Reimbursements	16,007	26,183	15,000	11,183
	509,668	571,582	502,485	69,097
EXPENDITURES, page 14	551,148	574,574		
Receipts over (under) expenditures	(41,480)	(2,992)		
UNENCUMBERED CASH, beginning	137,660	96,180		
UNENCUMBERED CASH, ending	$ 96,180	93,188		

City of Burrton, Kansas

General Fund

SCHEDULE OF RECEIPTS AND EXPENDITURES – ACTUAL AND BUDGET
Regulatory Basis

For the Year Ended December 31, 2023
(With Comparative Actual Totals for the Prior Year Ended December 31, 2022)

		Current Year		
	Prior Year Actual	Actual	Budget	Variance - Over (Under)
EXPENDITURES				
General				
Personnel services	$ 55,678	172,567	150,000	22,567
Contractual services	85,357	101,704	68,000	33,704
Commodities	111,290	66,590	94,000	(27,410)
	252,325	340,861	312,000	28,861
Parks				
Personnel services	-	-	10,000	(10,000)
Commodities	9,840	6,950	23,000	(16,050)
	9,840	6,950	33,000	(26,050)
Pool				
Personnel services	19,841	28,938	-	28,938
Contractual services	-	1,145	-	1,145
Commodities	33,038	10,692	-	10,692
	52,879	40,775	-	40,775
Law enforcement				
Personnel services	146,733	120,518	150,000	(29,482)
Contractual services	9,392	8,654	9,785	(1,131)
Commodities	39,745	24,956	33,000	(8,044)
Capital outlay	7,000	-	-	-
	202,870	154,128	192,785	(38,657)
Legal	13,200	13,395	13,500	(105)
Street lighting	20,034	18,255	20,000	(1,745)
Residential incentives	-	-	4,000	(4,000)
Transfer to opioid settlement	-	210	-	210
	33,234	31,860	37,500	(5,640)
Total expenditures	$ 551,148	574,574	575,285	(711)

City of Burrton, Kansas

Special Purpose Funds

SCHEDULE OF RECEIPTS AND EXPENDITURES – ACTUAL AND BUDGET
Regulatory Basis

For the Year Ended December 31, 2023
(With Comparative Actual Totals for the Prior Year Ended December 31, 2022)

		Current Year		
	Prior Year Actual	Actual	Budget	Variance - Over (Under)
EMPLOYEE BENEFIT				
RECEIPTS				
Ad valorem property tax	$ 7,179	3,191	3,324	(133)
Delinquent tax	815	405	300	105
Vehicle tax	8,650	1,792	1,461	331
Transfer from gas	10,000	20,000	10,000	10,000
Transfer from sewer	10,000	10,000	10,000	-
Transfer from solid waste	5,000	5,000	5,000	-
Transfer from water	-	5,000	5,000	-
	41,644	45,388	35,085	10,303
EXPENDITURES				
Health insurance	66,546	74,999	75,000	(1)
Receipts over (under) expenditures	(24,902)	(29,611)		
UNENCUMBERED CASH, beginning	57,672	32,770		
UNENCUMBERED CASH, ending	$ 32,770	3,159		
LIBRARY				
RECEIPTS				
Ad valorem property tax	$ 13,791	14,235	14,844	(609)
Delinquent tax	345	314	-	314
Vehicle tax	2,594	2,840	2,808	32
	16,730	17,389	17,652	(263)
EXPENDITURES				
Contractual services	926	756	-	756
Appropriations to Library Board	16,328	16,665	17,900	(1,235)
	17,254	17,421	17,900	(479)
Receipts over (under) expenditures	(524)	(32)		
UNENCUMBERED CASH, beginning	556	32		
UNENCUMBERED CASH, ending	$ 32	-		

City of Burrton, Kansas

Special Purpose Funds

SCHEDULE OF RECEIPTS AND EXPENDITURES – ACTUAL AND BUDGET
Regulatory Basis

For the Year Ended December 31, 2023
(With Comparative Actual Totals for the Prior Year Ended December 31, 2022)

		Current Year		
	Prior Year Actual	Actual	Budget	Variance - Over (Under)
STREET MAINTENANCE				
RECEIPTS				
Delinquent tax	$ 631	149	150	(1)
Vehicle tax	4,715	204	-	204
County sales tax	44,235	50,491	40,000	10,491
City sales tax	112,696	120,618	110,000	10,618
Transfer from solid waste	15,000	10,000	15,000	(5,000)
Transfer from water	-	15,000	20,000	(5,000)
	177,277	196,462	185,150	11,312
EXPENDITURES				
Personnel services	7,343	1,576	7,500	(5,924)
Contractual services	313,767	2,922	392,500	(389,578)
Commodities	1,889	3,750	-	3,750
	322,999	8,248	400,000	(391,752)
Receipts over (under) expenditures	(145,722)	188,214		
UNENCUMBERED CASH, beginning	262,204	116,482		
UNENCUMBERED CASH, ending	$ 116,482	304,696		
SPECIAL HIGHWAY				
RECEIPTS				
State gasoline tax	$ 23,096	23,096	23,910	(814)
EXPENDITURES				
Contractual services	62,868	4,387	68,742	(64,355)
Commodities	554	1,208	5,000	(3,792)
	63,422	5,595	73,742	(68,147)
Receipts over (under) expenditures	(40,326)	17,501		
UNENCUMBERED CASH, beginning	51,182	10,856		
UNENCUMBERED CASH, ending	$ 10,856	28,357		

City of Burrton, Kansas

Special Purpose Funds

SCHEDULE OF RECEIPTS AND EXPENDITURES – ACTUAL
Regulatory Basis

For the Year Ended December 31, 2023
(With Comparative Actual Totals for the Prior Year Ended December 31, 2022)

	2022	2023
EQUIPMENT RESERVE		
RECEIPTS		
Interest	$ 117	1,075
Reimbursements	20,401	-
County sales tax	15,040	17,167
Transfer from sewer	10,000	-
Transfer from water	-	10,000
	45,558	28,242
EXPENDITURES		
Capital outlay	82,579	-
Receipts over (under) expenditures	(37,021)	28,242
UNENCUMBERED CASH, beginning	49,366	12,345
UNENCUMBERED CASH, ending	$ 12,345	40,587
CAPITAL IMPROVEMENT		
RECEIPTS		
County sales tax	$ 15,040	17,167
Reimbursements and other	-	10,000
	15,040	27,167
EXPENDITURES		
Capital outlay	214,324	38,465
Receipts over (under) expenditures	(199,284)	(11,298)
UNENCUMBERED CASH, beginning	221,238	21,954
UNENCUMBERED CASH, ending	$ 21,954	10,656
OPIOID SETTLEMENT		
RECEIPTS		
State revenue	$ -	2,384
Transfer from general fund	-	210
	-	2,594
EXPENDITURES	-	-
Receipts over (under) expenditures	-	2,594
UNENCUMBERED CASH, beginning	-	-
UNENCUMBERED CASH, ending	$ -	2,594

SCHEDULE 2

City of Burrton, Kansas

Bond and Interest Fund

SCHEDULE OF RECEIPTS AND EXPENDITURES – ACTUAL AND BUDGET
Regulatory Basis

For the Year Ended December 31, 2023
(With Comparative Actual Totals for the Prior Year Ended December 31, 2022)

		Current Year		
	Prior Year Actual	Actual	Budget	Variance - Over (Under)
RECEIPTS				
Ad valorem property tax	$ 89,488	71,170	74,235	(3,065)
Delinquent tax	895	1,406	900	506
Vehicle tax	3,958	17,885	18,224	(339)
Transfer from gas	-	10,000	10,000	-
Transfer from sewer	10,000	-	-	-
Transfer from solid waste	13,000	10,000	10,000	-
Transfer from water	-	5,000	-	5,000
	117,341	115,461	113,359	2,102
EXPENDITURES				
Principal	100,000	100,000	100,000	-
Interest	15,080	14,080	14,080	-
Cash basis reserve	-	-	5,000	(5,000)
	115,080	114,080	119,080	(5,000)
Receipts over (under) expenditures	2,261	1,381		
UNENCUMBERED CASH, beginning	3,790	6,051		
UNENCUMBERED CASH, ending	$ 6,051	7,432		

SCHEDULE 2

City of Burrton, Kansas

Capital Project Fund

SCHEDULE OF RECEIPTS AND EXPENDITURES – ACTUAL
Regulatory Basis

For the Year Ended December 31, 2023
(With Comparative Actual Totals for the Prior Year Ended December 31, 2022)

	2022	2023
STREET PROJECT		
RECEIPTS		
Interest income	$ 1,387	6,527
American rescue plan act grant	65,622	-
	67,009	6,527
EXPENDITURES		
Capital outlay	-	622,718
Receipts over (under) expenditures	67,009	(616,191)
UNENCUMBERED CASH, beginning	673,968	740,977
UNENCUMBERED CASH, ending	$ 740,977	124,786

City of Burrton, Kansas

Business Funds

SCHEDULE OF RECEIPTS AND EXPENDITURES – ACTUAL AND BUDGET
Regulatory Basis

For the Year Ended December 31, 2023
(With Comparative Actual Totals for the Prior Year Ended December 31, 2022)

		Current Year		
	Prior Year Actual	Actual	Budget	Variance - Over (Under)
GAS				
RECEIPTS				
Sales	$ 276,556	278,913	320,000	(41,087)
EXPENDITURES				
Personnel services	69,878	27,485	45,000	(17,515)
Contractual services	36,546	47,143	110,000	(62,857)
Commodities	15,723	21,232	30,000	(8,768)
Gas purchased	168,924	148,407	160,000	(11,593)
State utility loan principal	50,821	46,614	52,000	(5,386)
State utility loan interest	1,118	10,682	-	10,682
Transfer to employee benefit	10,000	20,000	10,000	10,000
Transfer to equipment reserve	-	-	10,000	(10,000)
Transfer to bond and interest	-	10,000	10,000	-
	353,010	331,563	427,000	(95,437)
Receipts over (under) expenditures	(76,454)	(52,650)		
UNENCUMBERED CASH, beginning	270,851	194,397		
UNENCUMBERED CASH, ending	$ 194,397	141,747		

SCHEDULE 2

City of Burrton, Kansas

Business Funds

SCHEDULE OF RECEIPTS AND EXPENDITURES – ACTUAL AND BUDGET
Regulatory Basis

For the Year Ended December 31, 2023
(With Comparative Actual Totals for the Prior Year Ended December 31, 2022)

		Current Year		
	Prior Year Actual	Actual	Budget	Variance - Over (Under)
SEWER				
RECEIPTS				
Fees	$ 114,016	117,621	130,000	(12,379)
EXPENDITURES				
KDHE loan payment	28,354	28,354	28,354	-
Personnel services	89,585	35,165	51,000	(15,835)
Contractual services	13,354	8,894	80,000	(71,106)
Commodities	38,746	19,650	30,000	(10,350)
Transfer to employee benefits	10,000	10,000	10,000	-
Transfer to equipment reserve	10,000	-	-	-
Transfer to bond and interest	10,000	-	-	-
	200,039	102,063	199,354	(97,291)
Receipts over (under) expenditures	(86,023)	15,558		
UNENCUMBERED CASH, beginning	106,543	20,520		
UNENCUMBERED CASH, ending	$ 20,520	36,078		
SOLID WASTE				
RECEIPTS				
Fees	$ 75,871	84,925	85,000	(75)
EXPENDITURES				
Personnel services	-	7,000	1,000	6,000
Contractual services	64,485	69,098	75,000	(5,902)
Transfer to employee benefit	5,000	5,000	5,000	-
Transfer to street maintenance	15,000	10,000	15,000	(5,000)
Transfer to equipment reserve	-	-	10,000	(10,000)
Transfer to bond and interest	13,000	10,000	10,000	-
	97,485	101,098	116,000	(14,902)
Receipts over (under) expenditures	(21,614)	(16,173)		
UNENCUMBERED CASH, beginning	65,214	43,600		
UNENCUMBERED CASH, ending	$ 43,600	27,427		

City of Burrton, Kansas

Business Funds

SCHEDULE OF RECEIPTS AND EXPENDITURES – ACTUAL AND BUDGET
Regulatory Basis

For the Year Ended December 31, 2023
(With Comparative Actual Totals for the Prior Year Ended December 31, 2022)

		Current Year		
	Prior Year Actual	Actual	Budget	Variance - Over (Under)
WATER				
RECEIPTS				
Sales	$ 165,501	184,892	170,000	14,892
EXPENDITURES				
Personnel services	65,593	43,730	70,000	(26,270)
Contractual services	70,594	54,564	125,000	(70,436)
Commodities	23,714	49,000	-	49,000
Transfer to employee benefit	-	5,000	5,000	-
Transfer to street maintenance	-	15,000	20,000	(5,000)
Transfer to equipment reserve	-	10,000	-	10,000
Transfer to bond and interest	-	5,000	-	5,000
	159,901	182,294	220,000	(37,706)
Receipts over (under) expenditures	5,600	2,598		
UNENCUMBERED CASH, beginning	115,622	121,222		
UNENCUMBERED CASH, ending	$ 121,222	123,820		

City of Burrton, Kansas

Trust Funds

SCHEDULE OF RECEIPTS AND EXPENDITURES – ACTUAL
Regulatory Basis

For the Year Ended December 31, 2023
(With Comparative Actual Totals for the Prior Year Ended December 31, 2022)

	2022	2023
DRUG FORFEITURE		
RECEIPTS	$ -	-
EXPENDITURES	-	-
Receipts over (under) expenditures	-	-
UNENCUMBERED CASH, beginning	9,899	9,899
UNENCUMBERED CASH, ending	$ 9,899	9,899
INSURANCE PROCEEDS		
RECEIPTS	$ -	-
EXPENDITURES		
Contractual services	42,203	-
Receipts over (under) expenditures	(42,203)	-
UNENCUMBERED CASH, beginning	42,203	-
UNENCUMBERED CASH, ending	$ -	-

City of Burrton, Kansas

Related Municipal Entity

SCHEDULE OF RECEIPTS AND EXPENDITURES – ACTUAL
Regulatory Basis

For the Years Ended December 31, 2023 and 2022

	2022	2023
BURRTON PUBLIC LIBRARY		
RECEIPTS		
City of Burrton	$ 16,328	16,665
SCKLS	6,089	4,880
State of Kansas	245	241
Donations and other	175	650
	22,837	22,436
EXPENDITURES		
Personnel services	15,300	16,005
Contractual services	800	800
Books, periodicals and materials	2,841	1,877
Operating expenses and other	6,751	3,596
	25,692	22,278
Receipts over (under) expenditures	(2,855)	158
UNENCUMBERED CASH, beginning	15,640	12,785
UNENCUMBERED CASH, ending	$ 12,785	12,943