

UNIFIED SCHOOL DISTRICT NO. 287
Pomona, Kansas
REGULATORY BASIS FINANCIAL STATEMENTS
For the year ended June 30, 2020
And
INDEPENDENT AUDITOR'S REPORT
ON FINANCIAL STATEMENTS

...**KL**...

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UNIFIED SCHOOL DISTRICT NO. 287

Pomona, Kansas

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Karlin & Long, LLC
Certified Public Accountants

Board of Education
Unified School District No. 287
Pomona, Kansas

INDEPENDENT AUDITOR'S REPORT ON FINANCIAL STATEMENTS

We have audited the accompanying fund summary statement of regulatory basis receipts, expenditures, and unencumbered cash balances of the Unified School District No. 287, Pomona, Kansas as of and for the year ended June 30, 2020, and the related notes to the financial statements.

Management's Responsibility for the Financial Statement

Management is responsible for the preparation and fair presentation of this financial statement in accordance with the *Kansas Municipal Audit and Accounting Guide* as described in Note 1; this includes determining that the regulatory basis of accounting is an acceptable basis for the preparation of the financial statement in the circumstances. Management is also responsible for the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statement that is free from material misstatement, whether due to fraud or error.

Auditors' Responsibility

Our responsibility is to express an opinion on the financial statement based on our audit. We conducted our audit in accordance with auditing standards generally accepted in the United States of America, and the *Kansas Municipal Audit and Accounting Guide*. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statement is free of material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statement. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the entity's preparation and fair presentation of the financial statement in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity's internal control. Accordingly, we express no such opinion. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluating the overall presentation of the financial statement.

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We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

Basis for Adverse Opinion on U.S. Generally Accepted Accounting Principles

As described in Note 1 of the financial statement, the financial statement is prepared by the Unified School District No. 287, Pomona, Kansas on the basis of the financial reporting provisions of the *Kansas Municipal Audit and Accounting Guide*, which is a basis of accounting other than accounting principles generally accepted in the United States of America.

The effects on the financial statement of the variances between the regulatory basis of accounting described in Note 1 and accounting principles generally accepted in the United States of America, although not reasonably determinable, are presumed to be material.

Adverse Opinion on U.S. Generally Accepted Accounting Principles

In our opinion, because of the significance of the matter discussed in the “Basis for Adverse Opinion on U.S. Generally Accepted Accounting Principles” paragraph, the financial statement referred to above does not present fairly, in conformity with accounting principles generally accepted in the United States of America, the financial position of the Unified School District No. 287, Pomoma, Kansas as of June 30, 2020 or changes in financial position and cash flows thereof for the year then ended.

Unmodified Opinion on Regulatory Basis of Accounting

In our opinion, the financial statement referred to above presents fairly, in all material respects, the aggregate cash and unencumbered cash balance of the Unified School District No. 287, Seneca, Kansas as of June 30, 2020, and the aggregate receipts and expenditures for the year then ended in accordance with the financial reporting provisions of the *Kansas Municipal Audit and Accounting Guide* described in Note 1.

Other Matters

Supplementary Information

Our audit was conducted for the purpose of forming an opinion on the fund summary statement of regulatory basis receipts, expenditures, and unencumbered cash balances (basic financial statement) as a whole. The summary of regulatory basis expenditures-actual and budget, individual fund schedules of regulatory basis receipts and expenditures-actual and budget, schedule of receipts and expenditures – nonbudgeted funds, schedule of regulatory basis receipts and expenditures – agency funds and schedule of receipts, expenditures and unencumbered cash – district activity funds (Schedules 1, 2, 3, 4 and 5 as listed in the table of contents) are presented for analysis and are not a required part of the basic financial statement, however are required to be presented under the provisions of the *Kansas Municipal Audit and Accounting Guide*. Such information is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the basic financial statement. The

information has been subjected to the auditing procedures applied in the audit of the basic financial statement and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the basic financial statement or to the basic financial statement itself, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the information is fairly stated in all material respects in relation to the basic financial statement as a whole, on the basis of accounting described in Note 1.

Karlin & Long, LLC

Karlin & Long, LLC
Certified Public Accountants

Lenexa, KS
February 20, 2021

USD #287 POMONA, KANSAS
Summary Statement of Receipts, Expenditures, and Unencumbered Cash
Regulatory basis
For the Year Ended June 30, 2020

Funds	Beginning Unencumbered Cash Balance	Prior Year Cancelled Encumbrances	Cash Receipts	Expenditures	Ending Unencumbered Cash Balance	Add Outstanding Encumbrances and Accounts Payable	Ending Cash Balance
General Funds							
General	\$ 0	\$ 0	\$ 5,615,434	\$ 5,615,434	\$ 0	\$	\$ 0
Supplemental General	119,592	0	1,668,006	1,734,171	53,427		53,427
Special Purpose Funds							
Carcer and Postsecondary Education	131,778	0	230,727	305,248	57,257		57,257
Special Education	265,170	0	1,403,069	1,402,860	265,379		265,379
Driver Education	40,449	0	1,690	4,541	37,598		37,598
Food Service	166,368	0	429,357	484,396	111,329		111,329
Capital Outlay	925,873	0	625,669	728,004	823,538		823,538
Gifts & Grants	33,307	0	54,614	34,253	53,668		53,668
Professional Development	36,391	0	1,138	11,949	25,580		25,580
KPERS Special Contribution	0	0	676,506	676,506	0		0
At Risk (K-12)	122,414	0	1,828,733	1,547,565	403,582		403,582
At Risk (4-YR)	0	0	0	0	0		0
Virtual Education	0	0	0	0	0		0
Recreation Commission	51,745	0	157,453	155,130	54,068		54,068
District Activity Funds	116,157	0	108,541	98,197	126,501		126,501
Contingency Reserve Fund	646,026	0	0	0	646,026		646,026
Textbook Rental Fund	96,642	0	15,320	9,077	102,885		102,885
Title I	0	0	107,375	107,375	0		0
Title IV-A	0	0	14,084	14,084	0		0
Title IIA - Teacher Quality	0	0	21,901	21,901	0		0
Perkins Secondary Program	0	0	4,760	4,760	0		0
Bond & Interest Fund	350,098	0	1,062,046	713,875	698,269		698,269
Capital Project	55	0	8,052,805	8,051,969	891	4,501,016	4,501,907
Total Reporting Entity	\$ 3,102,065	\$ 0	\$ 22,079,228	\$ 21,721,295	\$ 3,459,998	\$ 4,501,016	\$ 7,961,014
Composition of Cash							
					Checking Accounts		\$ 7,991,530
					Petty Cash		-
					Savings Accounts		37,801
					Certificates of Deposit		476,833
					Total Cash		8,506,164
					Agency Funds per Statement 4		545,150
					Total Reporting Entity		\$ 7,961,014

The notes to the financial statements are an integral part of this statement.

UNIFIED SCHOOL DISTRICT NO. 287
Pomona, Kansas

NOTES TO FINANCIAL STATEMENTS

NOTE 1 – Summary of Significant Accounting Policies

Financial Reporting Entity

USD No. 287 is a municipal corporation governed by an elected seven member board. The district as an entity has been defined to include, on a combined basis, (a) USD No.287 (b) organizations for which USD No. 287 is financially accountable, and (c) other organizations for which the nature and significance of their relationship with USD No. 287 are such that exclusion would cause the reporting entity's financial statements to be misleading or incomplete. There are currently no organizations which meet the foregoing criteria for being combined in the District's report.

Fund Descriptions

In governmental accounting, a fund is defined as an independent fiscal and accounting entity with a self-balancing set of accounts recording cash and other financial resources, together with all related liabilities and residual equities or balances, and changes therein, which are segregated for the purpose of carrying on specific activities or attaining certain objectives in accordance with special regulations, restrictions or limitations.

The following types of funds comprise the financial activities of the District for the year 2020:

Governmental Funds

General Fund– The chief operating fund. Used to account for the resources except those required to be accounted for in another fund.

Special Purpose Funds – Used to account for the proceeds of specific tax levies and other specific revenue sources (other than Capital Project and tax levies for long term debt) that are intended for specified purposes.

Bond and Interest Funds – Used to account for the accumulation of resources, including tax levies, transfers from other funds and payment of general long-term debt.

Capital Project Funds – used to account for the debt proceeds and other financial resources to be used for acquisition or construction of major capital facilities or equipment.

UNIFIED SCHOOL DISTRICT NO. 287
Pomona, Kansas

NOTES TO FINANCIAL STATEMENTS

NOTE 1 – Summary of Significant Accounting Policies (Continued)

Fiduciary Funds

Agency Funds – Funds used to report assets held by the municipal reporting entity in a purely custodial capacity (payroll clearing fund, activity accounts, etc.).

Regulatory Basis of Accounting and Departure from Accounting Principles Generally Accepted in the United States of America

The KMAAG regulatory basis of accounting involves the recognition of cash, cash equivalents, marketable investments, and certain accounts payable and encumbrance obligations to arrive at a net unencumbered cash and investments balance on a regulatory basis for each fund, and the reporting of changes in unencumbered cash and investments of a fund resulting from the difference in regulatory basis receipts and regulatory basis expenditures for the fiscal year. All recognized assets and liabilities are measured and reported at cost, unless they have been permanently impaired and have no future cash value or represent no future obligation against cash. The KMAAG regulatory basis does not recognize capital assets, long-term debt, accrued receivables and payables, or any other assets, liabilities or deferred inflows or outflows, other than those mentioned above.

The municipality has approved a resolution that is in compliance with K.S.A. 75-1120a(c), waiving the requirement for application of generally accepted accounting principles and allowing the municipality to use the regulatory basis of accounting

Reimbursed Expenses

Expenditures in the amount of \$ 6,999 are classified as reimbursed expenses in the General Fund. The purpose of these expenditures is payment for goods and services in which fees are collected and such expenditures are exempt from the budget law under K.S.A. 79-2934.

Reimbursed expenses are defined as repayments of amounts remitted on behalf of another party.

UNIFIED SCHOOL DISTRICT NO. 287
Pomona, Kansas

NOTES TO FINANCIAL STATEMENTS

NOTE 1 – Summary of Significant Accounting Policies (Continued)

Reimbursed Expenses

All reimbursed expenses shown in the financial statements meet the following criteria: 1) the related disbursement was made in the current year on behalf of the payee, 2) the item paid for was directly identifiable as having been used by or provided to the payee, and 3) the amount of the reimbursed expense was directly tied to the amount of the original cash disbursement.

Budgetary Information

Kansas Statutes require that an annual operating budget be legally adopted for the general fund, special purpose funds (unless specifically exempted by statute), bond and interest funds, and business funds. Although directory rather than mandatory, the statutes provide for the following sequence and timetable in the adoption of the legal annual operating budget:

1. Preparation of the budget for the succeeding calendar year on or before August 1st.
2. Publication in local newspaper of the proposed budget and notice of public hearing on the budget on or before August 5th.
3. Public hearing on or before August 15th, but at least ten days after publication of notice of hearing.
4. Adoption of the final budget on or before August 25th.

The statutes allow for the governing body to increase the originally adopted budget for previously unbudgeted increases in receipts other than ad valorem property taxes. To do this, a notice of public hearing to amend the budget must be published in the local newspaper. At least ten days after publication, the hearing may be held and the governing body may amend the budget at that time. There were no budget amendments for the year 2020.

The statutes permit transferring budgeted amounts between accounts within an individual fund. However, such statutes prohibit expenditures in excess of the total amount of the adopted budget of expenditures of individual funds. Budget comparison schedules are presented for each fund showing actual receipts and expenditures compared to legally budgeted receipts and expenditures.

UNIFIED SCHOOL DISTRICT NO. 287
Pomona, Kansas

NOTES TO FINANCIAL STATEMENTS

NOTE 1 – Summary of Significant Accounting Policies (Continued)

Budgetary Information (Continued)

All legal annual operating budgets are prepared using the regulatory basis of accounting, in which regulatory receipts are recognized when cash is received. Expenditures include disbursements, accounts payable, and encumbrances with disbursements being adjusted for the prior year's accounts payable and encumbrances. Encumbrances are commitments by the district for future payments and are supported by a document evidencing the commitment, such as a purchase order or contract. Any unused budgeted expenditure authority lapses at year-end.

A legal operating budget is not required for capital projects funds and trust funds and the following special purpose funds:

Textbook Rental Fund	Title IV-A Fund
Title IIA Fund	District Activity Funds
Contingency Reserve Fund	Title I Fund
Perkins Secondary Program Fund	

Spending in funds which are not subject to the legal annual operating budget requirement is controlled by federal regulations, other statutes, or by the use of internal spending limits established by the governing body.

Inventories and Prepaid Expenses

Inventories and prepaid expenses which benefit future periods are recorded as expenditures.

Use of Estimates

The process of preparing financial statements requires the use of estimates and assumptions regarding certain types of assets, liabilities, revenues and expenses. Such estimates relate primarily to unsettled transactions and events as of the date of the financial statements. Accordingly, upon settlement, actual results may differ from estimated amounts.

UNIFIED SCHOOL DISTRICT NO. 287
Pomona, Kansas

NOTES TO FINANCIAL STATEMENTS

NOTE 2 – Deposits and Investments

Deposits

K.S.A. 9-1401 establishes the depositories which may be used by the district. The statute requires banks eligible to hold the district's funds have a main or branch bank in the county in which the district is located and the banks provide an acceptable rate of return on funds. In addition, K.S.A. 9-1402 requires the banks to pledge securities for deposits in excess of FDIC coverage. The district has no other policies that would further limit interest rate risk.

K.S.A. 12-1675 limits the district's investments of idle funds to time deposits, open accounts, and certificates of deposit with allowable financial institutions; U.S. government securities; temporary notes; no-fund warrants; repurchase agreements; and the Kansas Municipal Investment Pool. The district has no investment policy that would further limit its investment choices. The district had no investments during 2020.

Concentration of Credit Risk

State statutes place no limit on the amount the district may invest in any one issuer as long as the investments are adequately secured under K.S.A. 9-1402 and K.S.A. 9-1405.

Custodial Credit Risk – Deposits

Custodial credit risk is the risk that in the event of a bank failure, the district's deposits may not be returned to it. State statutes require the district's deposits in financial institutions to be entirely covered by federal depository insurance or by collateral held under a joint custody receipt issued by a bank within the State of Kansas, the Federal Reserve Bank of Kansas City, or the Federal Home Loan Bank of Topeka, except during designated "peak periods" when required coverage is 50%. All deposits were legally secured at June 30, 2019.

At June 30, 2020, the government's carrying amount of deposits was \$8,506,164 and the bank balance was \$8,604,288. The bank balance was held by Pomona, KS banks resulting in a concentration of credit risk. Of the bank balance, \$500,000 was covered by federal depository insurance and the balance was collateralized with securities held by the pledging financial institutions' agents in the district's name.

UNIFIED SCHOOL DISTRICT NO. 287
Pomona, Kansas

NOTES TO FINANCIAL STATEMENTS

NOTE 2 – Deposits and Investments (Continued)

Custodial Credit Risk – Investments

For an investment, this is the risk that, in the event of the failure of the issuer or counterparty, the government will not be able to recover the value of its investments or collateral securities that are in the possession of an outside party. State statutes require investments to be adequately secured.

NOTE 3 – Defined Benefit Pension Plan

Plan Description – USD 287 participates in the Kansas Public Employees Retirement System (KPERS), a cost sharing multiple-employer defined benefit pension plan as provided by K.S.A. 74-4901, et seq. KPERS provides retirement benefits, life insurance, disability income benefits, and death benefits. Kansas law establishes and amends benefit provisions. KPERS issues a publicly available financial report that includes financial statements and required supplementary information. That report may be obtained by writing to KPERS (611 S. Kansas; Topeka, KS 66603) or by calling 1-888-275-5737.

Contributions – K.S.A 74-4919 and K.S.A. 74-49,210 establish the KPERS member employee contribution rates. KPERS has multiple benefit structures and contribution rates depending on whether the employee is a KPERS 1, KPERS 2, or KPERS 3 member. KPERS 1 members are active and contributing members hired before July 1, 2009. KPERS 2 members were first employed in a covered position on or after July 1, 2009, and KPERS 3 members were first employed in a covered position on or after January 1, 2015. Effective January 1, 2015 Kansas law established the KPERS member-employee contributions rate of 6% of covered salary for KPERS 1, KPERS 2, and KPERS 3 members. Member contributions are withheld by their employer and paid to KPERS according to the provisions of Section 414(h) of the Internal Revenue Code.

State law provides that the employer contribution rates for KPERS 1, KPERS 2, and KPERS 3 be determined based on results of each annual actuarial valuation. Kansas law sets a limitation on annual increases in the employer contribution rates. The actuarially determined employer contribution rate and the statutory contribution rate (not including the 1% contribution rate for the Death and Disability Program) was 14.59% and 13.21% respectively, for the fiscal year ended June 30, 2019. The actuarially determined employer

UNIFIED SCHOOL DISTRICT NO. 287
Pomona, Kansas

NOTES TO FINANCIAL STATEMENTS

NOTE 3 – **Defined Benefit Pension Plan (continued)**

contribution rate and the statutory contribution rate was 16.15% and 14.41% for the fiscal year ended June 30, 2020.

Per 2017 Senate Substitute for House Bill 2052m section 37(a), a state general fund employer contributions to KPERS were decreased by \$ 64.13 million for the fiscal year ended June 30, 2017. Section 43(17) of the bill stipulated that repayments of the reduced contributions are to be amortized over twenty years at the level dollar amount commencing in fiscal year 2018. The level dollar amount was computed to be \$ 6.4 million dollars per year. The first year payment of \$ 6.4 million was received in July of 2017 and appropriations for fiscal year 2018 were made for the State/School group at the statutory contribution rate of 12.01% for that year.

Per 2017 Senate Substitute for House Bill 2002, Section 51(a), a state general fund employer contributions to KPERS were decreased by \$194.0 million for the fiscal year ended June 30, 2019. Section 56(19) of the bill stipulates that repayments of the reduced contributions are to be amortized over twenty years at the level dollar amount commencing in fiscal year 2020. The level dollar amount was computed to be \$19.4 million dollars per year.

2018 House Substitute for Senate Bill 109 provided for additional funding for KPERS School group. A payment of \$ 56 million was paid in fiscal year 2018. This bill also authorized a payment of \$ 82 million in fiscal year 2019.

2019 Senate Bill 9 authorized a payment of \$ 115 million for the KPERS School group.

The State of Kansas is required to contribute the statutory required employers share except for the retired District employees. The District is responsible for the employer's portion of the cost for retired District employees. The District received and remitted amounts equal to the statutory contribution rate, which totaled \$ 676,506 for the year ended June 30, 2020.

Net Pension Liability At June 30, 2020, the District's proportionate share of collective net pension liability reported by KPERS was \$ 5,928,114. The net pension liability was measured as of June 30, 2019, and the total pension liability used to calculate the net pension liability was determined by an actuarial valuation as of December 31, 2018, which was rolled forward to June 30, 2019. The District's proportion of the net pension liability was based on the ratio of the District's contributions to KPERS, relative to the total

UNIFIED SCHOOL DISTRICT NO. 287
Pomona, Kansas

NOTES TO FINANCIAL STATEMENTS

NOTE 3 – Defined Benefit Pension Plan (continued)

employer and non-employer contributions of the State/School subgroup within KPERS for the fiscal year ended June 30, 2019. Since KMAAG regulatory basis of accounting does not recognize long –term debt, this liability is not reported in this financial statement.

The complete actuarial valuation report including all actuarial assumptions and methods, and the report on the allocation of the KPERS collective net pension liability to all participating employers are publicly available on the website www.kpers.org or can be obtained as described above.

NOTE 4 – Risk Management

The District is exposed to various risks of loss related to limited torts; theft of, damage to and destruction of assets; errors and omissions and natural disasters for which the district carries commercial insurance. There have been no significant reductions in coverage from prior years and settlements have not exceeded coverage in the past three years.

NOTE 5 – Stewardship, Compliance and Accountability

We noted no violations of Kansas Statutes during the period under examination.

NOTE 6 – Compensated Absences

The District does not compensate employees for unused sick, leave, or vacation.

NOTE 7 – Contingency

The District receives federal and state grants for specific purposes that are subject to review and audit by federal and state agencies. Such audits could result in a request for reimbursement by federal and state agencies for expenditures disallowed under the terms and conditions of the appropriate agency. In the opinion of the District's management, such disallowances, if any, will not be significant to the District's financial statements.

UNIFIED SCHOOL DISTRICT NO. 287
Pomona, Kansas

NOTES TO FINANCIAL STATEMENTS

NOTE 8 – Other Post Employment Benefits

As provided by K.S.A. 12-5040, the local government allows retirees to participate in the group health insurance plan. While each retiree pays the full amount of the applicable premium, conceptually, the local government is subsidizing the retirees because each participant is charged a level of premium regardless of age. However, the cost of this subsidy has not been quantified in this financial statement.

Under the Consolidated Omnibus Budget Reconciliation Act (COBRA), the government makes health care available to eligible former employees and eligible dependents. Certain requirements are outlined by the federal government for this coverage. The premium is paid in full by the insured. There is no cost to the government under this program.

NOTE 9 – Interfund Transactions

Operating transfers were as follows:

From	To	Statutory Authority	Amount
General Fund	At-Risk Fund (K-12)	K.S.A. 72-6428	1,592,495
General Fund	Food Service Fund	K.S.A. 72-6428	5,995
General Fund	Special Education Fund	K.S.A. 72-6428	1,385,699
General Fund	Career and Postsecondary	K.S.A. 72-6428	190
Supplemental General Fund	At-Risk Fund (K-12)	K.S.A. 72-6425	236,238
Supplemental General Fund	Food Service Fund	K.S.A. 72-6425	128,003
Supplemental General Fund	Career and Postsecondary	K.S.A. 72-6425	227,725

NOTE 10 – In-Substance Receipt in Transit

The district received \$ 277,032 subsequent to June 30, 2020 and as required by K.S.A. 72-6417 and 72-6434 the receipt was recorded as an in-substance receipt in transit and included as a receipt for the year ended June 30, 2020.

UNIFIED SCHOOL DISTRICT NO. 287
Pomona, Kansas

NOTES TO FINANCIAL STATEMENTS

NOTE 11 – Subsequent Events

Subsequent events for management's review have been evaluated through February 20, 2021. The date in the prior sentence is the date the financial statements were available to be issued.

NOTE 12 – Indebtedness

The District is subject to the statutes of the State of Kansas that limits the net bonded debt. The debt outstanding may not exceed 14% of the assessed value of all tangible taxable property within the District unless additional authority is granted by the Kansas State Board of Education.

The amount of bonds outstanding is computed exclusive of certain bonds specifically exempted from this limitation. At June 30, 2020, the statutory limit for the district was \$ 6,830,099 thus creating excess indebtedness of \$ 5,934,901. The outstanding bond principal represents 26.16% of the District valuation. The District has received approval from the Kansas State Board of Education to exceed the general bond debt limitation.

NOTE 13 – Capital Project

In August of 2018, the Board of the District approved a construction and improvement project for the District in the amount of \$ 13,000,000.

At year-end, capital project authorizations with approved change orders compared with expenditures from inception are as follows:

	<u>Expenditures To Date</u>	<u>Project Authorization</u>
Construction and improvements	\$ 8,498,984	\$ 13,000,000

UNIFIED SCHOOL DISTRICT NO. 287
Ponoma, Kansas

NOTES TO FINANCIAL STATEMENTS

NOTE 14 - Long-Term Debt

Changes in long-term liabilities for the District for the year ended June 30, 2020 were as follows:

Issue	Interest Rate	Date of Issue	Amount of Issue	Date of Final Maturity	Balance Beginning of Year	Additions	Reductions/ Payments	Net Change	Balance End of Year	Interest Paid
General Obligation Bonds										
2018 Issue	3.00-5.00%	9/1/18	\$ 13,000,000	9/1/43	\$ 13,000,000	\$ 0	\$ 235,000	\$ (235,000)	\$ 12,765,000	\$ 478,875
Capital Leases:										
Ball Field Lighting Lease	4.95%	8/13/18	385,620	8/13/28	385,620	0	30,567	(30,567)	355,053	19,527
Total Long Term Debt					\$ 13,385,620	\$ 0	\$ 265,567	\$ (265,567)	\$ 13,120,053	\$ 498,402
Current maturities of long-term debt for the next five year increments through maturity are as follows:			2023	2024	2025	2026-2030	2031-2035	2036-2040	2041-2044	Total
Principal										
General Obligation Bonds	\$ 250,000	\$ 270,000	\$ 290,000	\$ 315,000	\$ 335,000	\$ 2,050,000	\$ 2,645,000	\$ 3,330,000	\$ 3,280,000	\$ 12,765,000
Special Assessment Bonds										0
Certificates of Participation										0
Capital Leases	32,115	33,741	35,450	37,245	39,131	177,371				355,053
Revenue Bonds										0
No-Fund Warrants										0
Temporary Notes										0
Total Principal	282,115	303,741	325,450	352,245	374,131	2,227,371	2,645,000	3,330,000	3,280,000	13,120,053
Interest										
General Obligation Bonds	466,750	453,750	439,750	424,625	408,375	1,784,364	1,386,039	890,385	244,026	6,498,064
Special Assessment Bonds										0
Certificates of Participation										0
Capital Leases	17,979	16,353	14,644	12,849	10,693	23,009				95,527
Revenue Bonds										0
No-Fund Warrants										0
Temporary Notes										0
Total Interest	484,729	470,103	454,394	437,474	419,068	1,807,373	1,386,039	890,385	244,026	6,593,591
Total Principal and Interest	\$ 766,844	\$ 773,844	\$ 779,844	\$ 789,719	\$ 793,199	\$ 4,034,744	\$ 4,031,039	\$ 4,220,385	\$ 3,524,026	\$ 19,713,644

Unified School District No. 287, Pomona Kansas

Regulatory-Required

Supplementary Information

For the year ended June 30, 2020

USD #287 POMONA, KANSAS
Summary of Expenditures - Actual and Budget
Regulatory Basis
For the Year Ended June 30, 2020

Funds	Certified Budget	Adjustments to Comply with Legal Max	Adjustments for Qualifying Budget Credits	Total Budget for Comparison	Expenditures Chargeable to Current Year	Variance - Over (Under)
General Funds						
General	\$ 5,771,680	\$ (163,245)	\$ 6,999	\$ 5,615,434	\$ 5,615,434	\$ 0
Supplemental General	1,771,433	(37,262)	0	1,734,171	1,734,171	0
Special Purpose Funds						
Vocational Education	365,705	0	0	365,705	305,248	(60,457)
Special Education	1,457,876	0	0	1,457,876	1,402,860	(55,016)
Driver Training	42,269	0	0	42,269	4,541	(37,728)
Food Service	616,942	0	0	616,942	484,396	(132,546)
Capital Outlay	1,489,143	0	0	1,489,143	728,004	(761,139)
Gifts and Grants	123,307	0	0	123,307	34,253	(89,054)
Professional Development	37,641	0	0	37,641	11,949	(25,692)
KPERS Special Contribution	846,190	0	0	846,190	676,506	(169,684)
At-Risk (K-12)	1,637,480	0	0	1,637,480	1,547,565	(89,915)
At-Risk (4 YR)	35,398	0	0	35,398	0	(35,398)
Virtual Education	0	0	0	0	0	0
Recreation Commission	205,000	0	0	205,000	155,130	(49,870)
Bond and Interest						
Bond and Interest	713,875	0	0	713,875	713,875	0

USD #287 POMONA, KANSAS
GENERAL FUND
Schedule of Receipts and Expenditures - Actual and Budget
Regulatory Basis
For the Year Ended June 30, 2020

	<u>Actual</u>	<u>Budget</u>	Variance- Over (Under)
CASH RECEIPTS			
Taxes and Shared Revenue			
Ad valorem property tax	\$	\$	\$ 0
Delinquent tax			0
Motor vehicle tax			0
RV tax			0
Commercial Vehicle tax			0
Federal grants	9,033	8,308	725
State aid/grants	5,599,402	5,763,372	(163,970)
Charges for services			0
Interest income			0
Miscellaneous revenues	6,999		6,999
Operating transfers			0
	<u>5,615,434</u>	<u>5,771,680</u>	<u>(156,246)</u>
TOTAL CASH RECEIPTS			
	<u>5,615,434</u>	<u>5,771,680</u>	<u>(156,246)</u>
EXPENDITURES			
Instruction	1,936,451	2,265,603	(329,152)
Student support services	915	4,000	(3,085)
Instruction support staff	5,753	25,316	(19,563)
General administration	43,937	88,000	(44,063)
School administration	44,651	58,413	(13,762)
Operations and maintenance	356,200	554,530	(198,330)
Student transportation services	243,148	341,546	(98,398)
Central support services			0
Other support services			0
Food service operations			0
Student activities			0
Facility acquisition and construction services			0
Debt service			0
Operating transfers	2,984,379	2,434,272	550,107
Adjustment to comply with legal max		(163,245)	163,245
Adjustment for qualifying budget credits		6,999	(6,999)
	<u>5,615,434</u>	<u>5,615,434</u>	<u>0</u>
TOTAL EXPENDITURES			
	<u>5,615,434</u>	<u>5,615,434</u>	<u>0</u>
Receipts Over (Under) Expenditures	0		
Unencumbered Cash, Beginning	0		
Prior Year Cancelled Encumbrances	0		
	<u>0</u>		
Unencumbered Cash, Ending	<u>\$ 0</u>		

USD #287 POMONA, KANSAS
 SUPPLEMENTAL GENERAL FUND
 Schedule of Receipts and Expenditures - Actual and Budget
 Regulatory Basis
 For the Year Ended June 30, 2020

	<u>Actual</u>	<u>Budget</u>	Variance- Over (Under)
CASH RECEIPTS			
Taxes and Shared Revenue			
Ad valorem property tax	\$ 773,440	\$ 814,624	\$ (41,184)
Delinquent tax	22,889	12,476	10,413
Motor vehicle tax	136,456	162,847	(26,391)
RV tax	3,566	3,030	536
Commercial vehicle tax	5,904	9,012	(3,108)
Federal grants			0
State aid/grants	725,751	741,345	(15,594)
Charges for services			0
Interest income			0
Miscellaneous revenues			0
Operating transfers			0
	<u>1,668,006</u>	<u>1,743,334</u>	<u>(75,328)</u>
EXPENDITURES			
Instruction	79,991		79,991
Student support services	37,723	52,753	(15,030)
Instruction support staff	127,510	127,945	(435)
General administration	180,798	184,318	(3,520)
School administration	529,867	551,756	(21,889)
Operations and maintenance	3,630	28,078	(24,448)
Student transportation services	63,540	64,584	(1,044)
Central support services	119,146	132,771	(13,625)
Other support services			0
Food service operations			0
Student activities			0
Facility acquisition and construction services			0
Debt service			0
Operating transfers	591,966	629,228	(37,262)
Adjustment to comply with legal max		(37,262)	37,262
Adjustment for qualifying budget credits			0
	<u>1,734,171</u>	<u>\$ 1,734,171</u>	<u>\$ 0</u>
Total Expenditures			
	<u>1,734,171</u>	<u>\$ 1,734,171</u>	<u>\$ 0</u>
Receipts Over (Under) Expenditures	(66,165)		
Unencumbered Cash, Beginning	119,592		
Prior Year Cancelled Encumbrances	<u>0</u>		
Unencumbered Cash, Ending	<u>\$ 53,427</u>		

USD #287 POMONA, KANSAS
 CAREER AND POSTSECONDARY EDUCATION FUND
 Schedule of Receipts and Expenditures - Actual and Budget
 Regulatory Basis
 For the Year Ended June 30, 2020

	<u>Actual</u>	<u>Budget</u>	Variance- Over (Under)
CASH RECEIPTS			
Taxes and Shared Revenue			
Ad valorem property tax	\$	\$	\$ 0
Delinquent tax			0
Motor vehicle tax			0
RV tax			0
Commercial Vehicle tax			0
Federal grants			0
State aid/grants	2,812	6,201	(3,389)
Charges for services			0
Interest income			0
Miscellaneous revenues			0
Operating transfers	<u>227,915</u>	<u>227,725</u>	<u>190</u>
Total Cash Receipts	<u>230,727</u>	<u>233,926</u>	<u>(3,199)</u>
EXPENDITURES			
Instruction	295,680	348,715	(53,035)
Student support services			0
Instruction support staff		3,000	(3,000)
General administration			0
School administration			0
Operations and maintenance		1,500	(1,500)
Student transportation services	9,568	12,490	(2,922)
Central support services			0
Other support services			0
Food service operations			0
Student activities			0
Facility acquisition and construction services			0
Debt service			0
Operating transfers			0
Adjustment to comply with legal max			0
Adjustment for qualifying budget credits			0
Total Expenditures	<u>305,248</u>	<u>\$ 365,705</u>	<u>\$ (60,457)</u>
Receipts Over (Under) Expenditures	(74,521)		
Unencumbered Cash, Beginning	131,778		
Prior Year Cancelled Encumbrances	<u>0</u>		
Unencumbered Cash, Ending	<u>\$ 57,257</u>		

USD #287 POMONA, KANSAS
SPECIAL EDUCATION FUND
Schedule of Receipts and Expenditures - Actual and Budget
Regulatory Basis
For the Year Ended June 30, 2020

	Actual	Budget	Variance- Over (Under)
CASH RECEIPTS			
Taxes and Shared Revenue			
Ad valorem property tax	\$	\$	\$ 0
Delinquent tax			0
Motor vehicle tax			0
RV tax			0
Commercial Vehicle tax			0
Federal grants			0
State aid/grants			0
Charges for services			0
Interest income			0
Miscellaneous revenues	17,370		17,370
Operating transfers	<u>1,385,699</u>	<u>1,192,706</u>	<u>192,993</u>
Total Cash Receipts	<u>1,403,069</u>	<u>1,192,706</u>	<u>210,363</u>
EXPENDITURES			
Instruction	1,293,525	1,304,185	(10,660)
Student support services			0
Instruction support staff			0
General administration			0
School administration			0
Operations and maintenance			0
Student transportation services	109,335	153,691	(44,356)
Central support services			0
Other support services			0
Food service operations			0
Student activities			0
Facility acquisition and construction services			0
Debt service			0
Operating transfers			0
Adjustment to comply with legal max			0
Adjustment for qualifying budget credits			0
Total Expenditures	<u>1,402,860</u>	<u>\$ 1,457,876</u>	<u>\$ (55,016)</u>
Receipts Over (Under) Expenditures	209		
Unencumbered Cash, Beginning	265,170		
Prior Year Cancelled Encumbrances	<u>0</u>		
Unencumbered Cash, Ending	<u>\$ 265,379</u>		

USD #287 POMONA, KANSAS
 DRIVER TRAINING FUND
 Schedule of Receipts and Expenditures - Actual and Budget
 Regulatory Basis
 For the Year Ended June 30, 2020

	<u>Actual</u>	<u>Budget</u>	Variance- Over (Under)
CASH RECEIPTS			
Taxes and Shared Revenue			
Ad valorem property tax	\$	\$	\$ 0
Delinquent tax			0
Motor vehicle tax			0
RV tax			0
Commercial Vehicle tax			0
Federal grants			0
State aid/grants	1,690	1,820	(130)
Charges for services			0
Interest income			0
Miscellaneous revenues			0
Operating transfers			0
	<u>1,690</u>	<u>1,820</u>	<u>(130)</u>
Total Cash Receipts	<u>1,690</u>	<u>1,820</u>	<u>(130)</u>
EXPENDITURES			
Instruction	4,079	7,205	(3,126)
Student support services			0
Instruction support staff			0
General administration			0
School administration			0
Operations and maintenance	462	35,064	(34,602)
Student transportation services			0
Central support services			0
Other support services			0
Food service operations			0
Student activities			0
Facility acquisition and construction services			0
Debt service			0
Operating transfers			0
Adjustment to comply with legal max			0
Adjustment for qualifying budget credits			0
	<u>4,541</u>	<u>42,269</u>	<u>(37,728)</u>
Total Expenditures	<u>4,541</u>	<u>\$ 42,269</u>	<u>\$ (37,728)</u>
Receipts Over (Under) Expenditures	(2,851)		
Unencumbered Cash, Beginning	40,449		
Prior Year Cancelled Encumbrances	<u>0</u>		
Unencumbered Cash, Ending	<u>\$ 37,598</u>		

USD #287 POMONA, KANSAS
FOOD SERVICE FUND
Schedule of Receipts and Expenditures - Actual and Budget
Regulatory Basis
For the Year Ended June 30, 2020

	<u>Actual</u>	<u>Budget</u>	Variance- Over (Under)
CASH RECEIPTS			
Taxes and Shared Revenue			
Ad valorem property tax	\$	\$	\$ 0
Delinquent tax			0
Motor vehicle tax			0
RV tax			0
Commercial Vehicle tax			0
Federal grants	186,257	187,182	(925)
State aid/grants	3,435	2,705	730
Charges for services	105,667	132,685	(27,018)
Interest income			0
Miscellaneous revenues			0
Operating transfers	<u>133,998</u>	<u>128,003</u>	<u>5,995</u>
Total Cash Receipts	<u>429,357</u>	<u>450,575</u>	<u>(21,218)</u>
EXPENDITURES			
Instruction			0
Student support services			0
Instruction support staff			0
General administration			0
School administration			0
Operations and maintenance	245	800	(555)
Student transportation services			0
Central support services			0
Other support services			0
Food service operations	484,151	616,142	(131,991)
Student activities			0
Facility acquisition and construction services			0
Debt service			0
Operating transfers			0
Adjustment to comply with legal max			0
Adjustment for qualifying budget credits			0
Total Expenditures	<u>484,396</u>	<u>\$ 616,942</u>	<u>\$ (132,546)</u>
Receipts Over (Under) Expenditures	(55,039)		
Unencumbered Cash, Beginning	166,368		
Prior Year Cancelled Encumbrances	<u>0</u>		
Unencumbered Cash, Ending	<u>\$ 111,329</u>		

USD #287 POMONA, KANSAS
CAPITAL OUTLAY FUND
Schedule of Receipts and Expenditures - Actual and Budget
Regulatory Basis
For the Year Ended June 30, 2020

	Actual	Budget	Variance- Over (Under)
CASH RECEIPTS			
Taxes and Shared Revenue			
Ad valorem property tax	\$ 382,421	\$ 368,104	\$ 14,317
Delinquent tax	9,118	5,477	3,641
Motor vehicle tax	54,500	64,935	(10,435)
RV tax	1,417	1,208	209
Commercial Vehicle tax	2,483	3,594	(1,111)
Federal grants	6,196		6,196
State aid/grants	128,766	128,796	(30)
Charges for services			0
Interest income	18,124		18,124
Miscellaneous revenues	22,644		22,644
Operating transfers			0
Total Cash Receipts	<u>625,669</u>	<u>572,114</u>	<u>53,555</u>
EXPENDITURES			
Instruction	57,106	220,000	(162,894)
Student support services			0
Instruction support staff			0
General administration			0
School administration			0
Operations and maintenance	474,126	838,551	(364,425)
Student transportation services	84,733	325,000	(240,267)
Central support services			0
Other support services		12,592	(12,592)
Food service operations			0
Student activities			0
Facility acquisition and construction services	112,039	93,000	19,039
Debt service			0
Operating transfers			0
Adjustment to comply with legal max			0
Adjustment for qualifying budget credits			0
Total Expenditures	<u>728,004</u>	<u>\$ 1,489,143</u>	<u>\$ (761,139)</u>
Receipts Over (Under) Expenditures	(102,335)		
Unencumbered Cash, Beginning	925,873		
Prior Year Cancelled Encumbrances	<u>0</u>		
Unencumbered Cash, Ending	<u>\$ 823,538</u>		

USD #287 POMONA, KANSAS
GIFTS AND GRANTS FUND
Schedule of Receipts and Expenditures - Actual and Budget
Regulatory Basis
For the Year Ended June 30, 2020

	<u>Actual</u>	<u>Budget</u>	Variance- Over (Under)
CASH RECEIPTS			
Taxes and Shared Revenue			
Ad valorem property tax	\$	\$	\$ 0
Delinquent tax			0
Motor vehicle tax			0
RV tax			0
Commercial Vehicle tax			0
Federal grants	31,853		31,853
State aid/grants			0
Charges for services			0
Interest income			0
Miscellaneous revenues	22,761	90,000	(67,239)
Operating transfers			0
	<u>54,614</u>	<u>90,000</u>	<u>(35,386)</u>
Total Cash Receipts			
EXPENDITURES			
Instruction	34,253	123,307	(89,054)
Student transportation services			0
Instruction support staff			0
General administration			0
School administration			0
Operations and maintenance			0
Student support services			0
Central support services			0
Other support services			0
Food service operations			0
Student activities			0
Facility acquisition and construction services			0
Debt service			0
Operating transfers			0
Adjustment to comply with legal max			0
Adjustment for qualifying budget credits			0
	<u>34,253</u>	<u>\$ 123,307</u>	<u>\$ (89,054)</u>
Total Expenditures			
Receipts Over (Under) Expenditures	20,361		
Unencumbered Cash, Beginning	33,307		
Prior Year Cancelled Encumbrances	<u>0</u>		

Unencumbered Cash, Ending \$ 53,668

Note - The Gifts and Grants fund is exempt from the budget law by K.S.A. 72-8210

USD #287 POMONA, KANSAS
 PROFESSIONAL DEVELOPMENT FUND
 Schedule of Receipts and Expenditures - Actual and Budget
 Regulatory Basis
 For the Year Ended June 30, 2020

	Actual	Budget	Variance- Over (Under)
CASH RECEIPTS			
Taxes and Shared Revenue			
Ad valorem property tax	\$	\$	\$ 0
Delinquent tax			0
Motor vehicle tax			0
RV tax			0
Commercial Vehicle tax			0
Federal grants			0
State aid/grants	734	1,250	(516)
Charges for services			0
Interest income			0
Miscellaneous revenues	404		404
Operating transfers			0
Total Cash Receipts	<u>1,138</u>	<u>1,250</u>	<u>(112)</u>
EXPENDITURES			
Instruction			0
Student support services			0
Instruction support staff	11,949	37,641	(25,692)
General administration			0
School administration			0
Operations and maintenance			0
Student transportation services			0
Central support services			0
Other support services			0
Food service operations			0
Student activities			0
Facility acquisition and construction services			0
Debt service			0
Operating transfers			0
Adjustment to comply with legal max			0
Adjustment for qualifying budget credits			0
Total Expenditures	<u>11,949</u>	<u>\$ 37,641</u>	<u>\$ (25,692)</u>
Receipts Over (Under) Expenditures	(10,811)		
Unencumbered Cash, Beginning	36,391		
Prior Year Cancelled Encumbrances	<u>0</u>		
Unencumbered Cash, Ending	<u>\$ 25,580</u>		

USD #287 POMONA, KANSAS
 KPERS SPECIAL RETIREMENT CONTRIBUTION FUND
 Schedule of Receipts and Expenditures - Actual and Budget
 Regulatory Basis
 For the Year Ended June 30, 2020

	Actual	Budget	Variance- Over (Under)
CASH RECEIPTS			
Taxes and Shared Revenue			
Ad valorem property tax	\$	\$	\$ 0
Delinquent tax			0
Motor vehicle tax			0
RV tax			0
Commercial Vehicle tax			0
Federal grants			0
State aid/grants	676,506	846,190	(169,684)
Charges for services			0
Interest income			0
Miscellaneous revenues			0
Operating transfers			0
	<u>676,506</u>	<u>846,190</u>	<u>(169,684)</u>
Total Cash Receipts			
EXPENDITURES			
Instruction	426,201	533,100	(106,899)
Student support services	33,825	42,310	(8,485)
Instruction support staff	13,530	16,924	(3,394)
General administration	20,295	25,386	(5,091)
School administration	67,650	84,619	(16,969)
Operations and maintenance	40,590	50,770	(10,180)
Student transportation services	33,825	42,310	(8,485)
Central support services	13,530	16,924	(3,394)
Other support services			0
Food service operations	27,060	33,847	(6,787)
Student activities			0
Facility acquisition and construction services			0
Debt service			0
Operating transfers			0
Adjustment to comply with legal max			0
Adjustment for qualifying budget credits			0
	<u>676,506</u>	<u>\$ 846,190</u>	<u>\$ (169,684)</u>
Total Expenditures			
Receipts Over (Under) Expenditures	0		
Unencumbered Cash, Beginning	0		
Prior Year Cancelled Encumbrances	0		
	<u>0</u>		
Unencumbered Cash, Ending	\$ <u>0</u>		

USD #287 POMONA, KANSAS
 AT RISK FUND (K-12)
 Schedule of Receipts and Expenditures - Actual and Budget
 Regulatory Basis
 For the Year Ended June 30, 2020

	<u>Actual</u>	<u>Budget</u>	Variance- Over (Under)
CASH RECEIPTS			
Taxes and Shared Revenue			
Ad valorem property tax	\$	\$	\$ 0
Delinquent tax			0
Motor vehicle tax			0
RV tax			0
Commercial Vehicle tax			0
Federal grants			0
State aid/grants			0
Charges for services			0
Interest income			0
Miscellaneous revenues			0
Operating transfers	<u>1,828,733</u>	<u>1,515,066</u>	<u>313,667</u>
Total Cash Receipts	<u>1,828,733</u>	<u>1,515,066</u>	<u>313,667</u>
EXPENDITURES			
Instruction	1,324,487	1,404,681	(80,194)
Student support services	223,078	232,799	(9,721)
Instruction support staff			0
General administration			0
School administration			0
Operations and maintenance			0
Student transportation services			0
Central support services			0
Other support services			0
Food service operations			0
Student activities			0
Facility acquisition and construction services			0
Debt service			0
Operating transfers			0
Adjustment to comply with legal max			0
Adjustment for qualifying budget credits			0
Total Expenditures	<u>1,547,565</u>	<u>\$ 1,637,480</u>	<u>\$ (89,915)</u>
Receipts Over (Under) Expenditures	281,168		
Unencumbered Cash, Beginning	122,414		
Prior Year Cancelled Encumbrances	<u>0</u>		
Unencumbered Cash, Ending	<u>\$ 403,582</u>		

USD #287 POMONA, KANSAS
 AT RISK FUND (4 YR)
 Schedule of Receipts and Expenditures - Actual and Budget
 Regulatory Basis
 For the Year Ended June 30, 2020

	Actual	Budget	Variance- Over (Under)
CASH RECEIPTS			
Taxes and Shared Revenue			
Ad valorem property tax	\$	\$	\$ 0
Delinquent tax			0
Motor vehicle tax			0
RV tax			0
Commercial Vehicle tax			0
Federal grants		24,398	(24,398)
State aid/grants			0
Charges for services		11,000	(11,000)
Interest income			0
Miscellaneous revenues			0
Operating transfers			0
	<u>0</u>	<u>35,398</u>	<u>(35,398)</u>
EXPENDITURES			
Instruction		35,398	(35,398)
Student support services			0
Instruction support staff			0
General administration			0
School administration			0
Operations and maintenance			0
Student transportation services			0
Central support services			0
Other support services			0
Food service operations			0
Student activities			0
Facility acquisition and construction services			0
Debt service			0
Operating transfers			0
Adjustment to comply with legal max			0
Adjustment for qualifying budget credits			0
	<u>0</u>	<u>35,398</u>	<u>(35,398)</u>
Total Expenditures	<u>0</u>	<u>\$ 35,398</u>	<u>\$ (35,398)</u>
Receipts Over (Under) Expenditures	0		
Unencumbered Cash, Beginning	0		
Prior Year Cancelled Encumbrances	0		
Unencumbered Cash, Ending	<u>\$ 0</u>		

USD #287 POMONA, KANSAS
 VIRTUAL EDUCATION FUND
 Schedule of Receipts and Expenditures - Actual and Budget
 Regulatory Basis
 For the Year Ended June 30, 2020

	<u>Actual</u>	<u>Budget</u>	<u>Variance- Over (Under)</u>
CASH RECEIPTS			
Taxes and Shared Revenue			
Ad valorem property tax	\$	\$	\$ 0
Delinquent tax			0
Motor vehicle tax			0
RV tax			0
Commercial Vehicle tax			0
Federal grants			0
State aid/grants			0
Charges for services			0
Interest income			0
Miscellaneous revenues			0
Operating transfers			0
	<u> </u>	<u> </u>	<u> </u>
Total Cash Receipts	<u>0</u>	<u>0</u>	<u>0</u>
EXPENDITURES			
Instruction			0
Student support services			0
Instruction support staff			0
General administration			0
School administration			0
Operations and maintenance			0
Student transportation services			0
Central support services			0
Other support services			0
Food service operations			0
Student activities			0
Facility acquisition and construction services			0
Debt service			0
Operating transfers			0
Adjustment to comply with legal max			0
Adjustment for qualifying budget credits			0
	<u> </u>	<u> </u>	<u> </u>
Total Expenditures	<u>0</u>	<u>\$ 0</u>	<u>\$ 0</u>
Receipts Over (Under) Expenditures	0		
Unencumbered Cash, Beginning	0		
Prior Year Cancelled Encumbrances	<u>0</u>		
Unencumbered Cash, Ending	<u>\$ 0</u>		

USD #287 POMONA, KANSAS
 RECREATION COMMISSION FUND
 Schedule of Receipts and Expenditures - Actual and Budget
 Regulatory Basis
 For the Year Ended June 30, 2020

	Actual	Budget	Variance- Over (Under)
CASH RECEIPTS			
Taxes and Shared Revenue			
Ad valorem property tax	\$ 133,864	\$ 128,836	\$ 5,028
Delinquent tax	3,149	1,917	1,232
Motor vehicle tax	19,076	22,719	(3,643)
RV tax	496	423	73
Commercial Vehicle tax	868	1,258	(390)
Federal grants			0
State aid/grants			0
Charges for services			0
Interest income			0
Miscellaneous revenues			0
Operating transfers			0
Total Cash Receipts	<u>157,453</u>	<u>155,153</u>	<u>2,300</u>
EXPENDITURES			
Instruction			0
Student support services			0
Instruction support staff			0
General administration			0
School administration			0
Operations and maintenance			0
Student transportation services			0
Central support services			0
Other support services			0
Food service operations			0
Community Service Operations	155,130	205,000	(49,870)
Facility acquisition and construction services			0
Debt service			0
Operating transfers			0
Adjustment to comply with legal max			0
Adjustment for qualifying budget credits			0
Total Expenditures	<u>155,130</u>	<u>\$ 205,000</u>	<u>\$ (49,870)</u>
Receipts Over (Under) Expenditures	2,323		
Unencumbered Cash, Beginning	51,745		
Prior Year Cancelled Encumbrances	<u>0</u>		
Unencumbered Cash, Ending	<u>\$ 54,068</u>		

USD #287 POMONA, KANSAS
BOND AND INTEREST FUND
Schedule of Receipts and Expenditures - Actual and Budget
Regulatory Basis
For the Year Ended June 30, 2020

	Actual	Budget	Variance- Over (Under)
CASH RECEIPTS			
Taxes and Shared Revenue			
Ad valorem property tax	\$ 668,505	\$ 644,161	\$ 24,344
Delinquent tax	4,974	10,032	(5,058)
Motor vehicle tax	30,677	31,190	(513)
RV tax	618	580	38
Commercial vehicle tax	304	1,726	(1,422)
Federal grants			0
State aid/grants	14,278	14,278	0
Charges for services			0
Interest income			0
Miscellaneous revenues	342,690		342,690
Operating transfers			0
Total Cash Receipts	<u>1,062,046</u>	<u>701,967</u>	<u>360,079</u>
EXPENDITURES			
Instruction			0
Student support services			0
Instruction support staff			0
General administration			0
School administration			0
Operations and maintenance			0
Student transportation services			0
Central support services			0
Other support services			0
Food service operations			0
Student activities			0
Facility acquisition and construction services			0
Debt service	713,875	713,875	0
Operating transfers			0
Adjustment to comply with legal max			0
Adjustment for qualifying budget credits			0
Total Expenditures	<u>713,875</u>	<u>\$ 713,875</u>	<u>\$ 0</u>
Receipts Over (Under) Expenditures	348,171		
Unencumbered Cash, Beginning	350,098		
Prior Year Cancelled Encumbrances	<u>0</u>		
Unencumbered Cash, Ending	<u>\$ 698,269</u>		

USD #287 POMONA, KANSAS
 ANY NONBUDGETED FUNDS
 Schedule of Receipts and Expenditures
 Regulatory Basis
 For the Year Ended June 30, 2020

	<u>Contingency Reserve</u>	<u>Textbook Rental</u>	<u>Title I</u>
CASH RECEIPTS			
Taxes and Shared Revenue			
Ad valorem property tax	\$	\$	\$
Delinquent tax			
Motor vehicle tax			
RV tax			
Commercial Vehicle tax			
Federal grants			107,375
State aid/grants			
Charges for services		15,320	
Interest income			
Miscellaneous revenues			
Operating transfers			
	<u>0</u>	<u>15,320</u>	<u>107,375</u>
EXPENDITURES			
Instruction		9,077	107,375
Student support services			
Instruction support staff			
General administration			
School administration			
Operations and maintenance			
Student transportation services			
Central support services			
Other support services			
Food service operations			
Student activities			
Facility acquisition and construction services			
Debt service			
Operating transfers			
Adjustment for qualifying budget credits			
	<u>0</u>	<u>9,077</u>	<u>107,375</u>
Receipts Over (Under) Expenditures	0	6,243	0
Unencumbered Cash, Beginning	646,026	96,642	0
Prior Year Cancelled Encumbrances	<u>0</u>	<u>0</u>	<u>0</u>
Unencumbered Cash, Ending	\$ <u><u>646,026</u></u>	\$ <u><u>102,885</u></u>	\$ <u><u>0</u></u>

USD #287 POMONA, KANSAS
 ANY NONBUDGETED FUNDS
 Schedule of Receipts and Expenditures
 Regulatory Basis
 For the Year Ended June 30, 2020

	<u>Title IV-A</u>	<u>Title IIA Teach Quality</u>	<u>Carl Perkins</u>
CASH RECEIPTS			
Taxes and Shared Revenue			
Ad valorem property tax	\$	\$	\$
Delinquent tax			
Motor vehicle tax			
RV tax			
Commercial Vehicle tax			
Federal grants	14,084	21,901	4,760
State aid/grants			
Charges for services			
Interest income			
Miscellaneous revenues			
Operating transfers			
	<u> </u>	<u> </u>	<u> </u>
Total Cash Receipts	<u>14,084</u>	<u>21,901</u>	<u>4,760</u>
EXPENDITURES			
Instruction	14,084	21,851	4,760
Student support services			
Instruction support staff		50	
General administration			
School administration			
Operations and maintenance			
Student transportation services			
Central support services			
Other support services			
Food service operations			
Student activities			
Facility acquisition and construction services			
Debt service			
Operating transfers			
Adjustment for qualifying budget credits			
	<u> </u>	<u> </u>	<u> </u>
Total Expenditures	<u>14,084</u>	<u>21,901</u>	<u>4,760</u>
Receipts Over (Under) Expenditures	0	0	0
Unencumbered Cash, Beginning	0	0	0
Prior Year Cancelled Encumbrances	<u>0</u>	<u>0</u>	<u>0</u>
Unencumbered Cash, Ending	\$ <u>0</u>	\$ <u>0</u>	\$ <u>0</u>

USD #287 POMONA, KANSAS
 AGENCY FUNDS
 Summary of Receipts and Disbursements
 Regulatory Basis
 For the Year Ended June 30, 2020

Fund	Beginning Cash Balance	Cash Receipts	Cash Disbursements	Ending Cash Balance
Scholarships	\$ 510,913	\$ 7,722	\$ 4,000	\$ 514,635
Health insurance clearing	-	1,701	x 1,701	0
West Franklin High School				
Seniors	436	3,045	2,730	751
Dance	1,200	5,122	3,478	2,844
Falcon Cheer	2,034	6,212	3,804	4,442
FHA (FCCLA)	2,960	6,868	6,187	3,641
FBLA	1,323	13,691	12,761	2,253
FBLA - Concessions	2,701	10,289	10,697	2,293
National Honor Society	679	70	189	560
Play	710	250	340	620
Forensics	82			82
Scholar Bowl	17			17
FFA	1,472	8,229	4,582	5,119
West Franklin Middle School				
Kay club	2,869	4,509	3,699	3,679
Eighth Grade	183		183	0
Williamsburg Schools				
Fundraising - Cookie Dough	3,108	7,734	6,628	4,214
1st Grade	68		68	0
2nd Grade	74		74	0
3rd Grade	83		83	0
4th Grade	126		126	0
5th Grade	240		240	0
Kindergarten	170		170	0
Music Club	6		6	0
Total	\$ <u>531,454</u>	\$ <u>75,442</u>	\$ <u>61,746</u>	\$ <u>545,150</u>

USD #287 POMONA, KANSAS
DISTRICT ACTIVITY FUNDS
Schedule of Receipts, Expenditures, and Unencumbered Cash
Regulatory Basis
For the Year Ended June 30, 2020

Funds	Beginning Unencumbered Cash Balance	Prior Year Cancelled Encumbrances	Cash Receipts	Expenditures	Ending Unencumbered Cash Balance	Add Outstanding Encumbrances and Accounts Payable	Ending Cash Balance
Gate Receipts							
West Franklin High School athletics:	\$ 23,509	\$	\$ 26,072	\$ 24,447	\$ 25,134	\$	\$ 25,134
West Franklin Middle School athletics	21,164		16,465	7,733	29,896		29,896
Subtotal Gate Receipts	44,673	0	42,537	32,180	55,030	0	55,030
School Projects							
Appanoose Grade School							
Yearbook	2,939		2,805	3,591	2,153		2,153
Educational	2		3,775	3,661	116		116
Beverage	142		558	420	280		280
Enrichment Tier II Services	1,390		236		1,626		1,626
Literacy	189				189		189
Instrumental Music	227				227		227
PE	4				4		4
Reading Program	-		400		400		400
Crawford Fund	385			165	220		220
Student needs	481				481		481
Mills/Tefft Book Fund	1,021		1,280	636	1,665		1,665
Petty Cash	-		2,607	2,607	-		-
PTO	272		2,050	1,111	1,211		1,211
AR	-				-		-
Veteran's Day	223				223		223
Maddie Smith Memorial Fund	1,411				1,411		1,411
Library	793		876	1,469	200		200
Caring Committee	338		720	317	741		741
West Franklin Middle School							
Yearbook	802		432	458	776		776
Library	1,136		2,358	1,493	2,001		2,001
Revolving Fund	103		103	102	104		104
Student assistance	3,213		200	1,118	2,295		2,295
Band	375		134	73	436		436
Vera Mac Schultz Mental Health	1,984		289	207	2,066		2,066
Educational	6,155		3,859	764	9,250		9,250
Grants and Memorial Funds	6,937		1,893	893	7,937		7,937

USD #287 POMONA, KANSAS
DISTRICT ACTIVITY FUNDS
Schedule of Receipts, Expenditures, and Unencumbered Cash
Regulatory Basis
For the Year Ended June 30, 2020

Funds	Beginning Unencumbered Cash Balance	Prior Year Cancelled Encumbrances	Cash Receipts	Expenditures	Ending Unencumbered Cash Balance	Add Outstanding Encumbrances and Accounts Payable	Ending Cash Balance
School Projects (continued)							
West Franklin High School	\$	\$	\$	\$	\$	\$	\$
Livestock	1,574			1,574	0		0
Horticulture	2,763		926	2,122	1,567		1,567
Annual	3,426		2,412	3,724	2,114		2,114
Band	1,188		1,200	2,251	137		137
Band Equipment Rental	1,809		5,151	2,741	4,219		4,219
VoAg Shop	588		2,764	2,749	603		603
Wood Shop	250		4,513	4,211	552		552
Interrelated room	158		60	108	110		110
Art	2,879		1,160	10	4,029		4,029
Adv Computer Applications	800			800	0		-
Culinary	2,206		482	769	1,919		1,919
Snack Machine	315		3,238	3,238	315		315
Appliance fees	30			30	0		-
Teachers	87			43	44		44
Prom	1,246		5,375	3,644	2,977		2,977
Afterprom	5,686				5,686		5,686
Education Club	295			6,120	293		293
Library	60		6		66		66
Falcon Fund	2,745		2,584	3,781	1,548		1,548
Student aid	6,325		1,375	5,278	2,422		2,422
Williamsburg Schools							
Education	2,034		2,025	863	3,196		3,196
Egg Fund	8			8	-		-
General Suplies	6		1,400	1,400	6		6
Pop Money	18			18	-		-
Walhart Giving Program Grant	3,465			719	2,746		2,746
Teachers Flowers	280		240	270	250		250
Library	343				343		343
Library - Alumni	297			247	50		50
Guided Reading	4		400	137	267		267
Family Fun night	77			77	-		0
Subtotal School Projects	71,484	0	66,004	66,017	71,471	0	71,471
Total District Activity Funds	\$ 116,157	\$ 0	\$ 108,541	\$ 98,197	\$ 126,501	\$ 0	\$ 126,501