PRETTY PRAIRIE UNIFIED SCHOOL DISTRICT NO. 311
PRETTY PRAIRIE, KANSAS

FINANCIAL STATEMENT
JUNE 30, 2024

BFR

PRETTY PRAIRIE UNIFIED SCHOOL DISTRICT NO. 311
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INDEPENDENT AUDITORS' REPORT

Board of Education
Pretty Prairie Unified School District No. 311
Pretty Prairie, Kansas

We have audited the accompanying fund summary statement of regulatory basis receipts, expenditures, and unencumbered cash balances of **Pretty Prairie Unified School District No. 311, Pretty Prairie, Kansas**, as of and for the year ended **June 30, 2024**, and the related notes to the financial statement.

Adverse and Unmodified Opinions

Basis for Adverse Opinion on Accounting Principles Generally Accepted in the United States of America
In our opinion, because of the significance of the matter discussed in the Basis for Adverse and Unmodified Opinions section of our report, the accompanying financial statement referred to above does not present fairly, in conformity with accounting principles generally accepted in the United States of America, the financial position of **Pretty Prairie Unified School District No. 311, Pretty Prairie, Kansas**, or changes in financial position and cash flows thereof for the year then ended.

Unmodified Opinion on Regulatory Basis of Accounting
In our opinion, the accompanying financial statement referred to above presents fairly, in all material respects, the aggregate cash and unencumbered cash balance of **Pretty Prairie Unified School District No. 311, Pretty Prairie, Kansas**, as of **June 30, 2024**, and the aggregate receipts and expenditures for the year then ended in accordance with the financial reporting provisions of the *Kansas Municipal Audit and Accounting Guide* described in Note 1.

Basis for Adverse and Unmodified Opinions

We conducted our audit in accordance with auditing standards generally accepted in the United States of America and the *Kansas Municipal Audit and Accounting Guide*. Our responsibilities under those standards are further described in the Auditors' Responsibilities for the Audit of the Financial Statement section of the report. We are required to be independent of **Pretty Prairie Unified School District No. 311, Pretty Prairie, Kansas**, and to meet our other ethical responsibilities, in accordance with the relevant ethical requirements relating to our audit. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our adverse and unmodified audit opinions.

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Board of Education
Pretty Prairie Unified School District No. 311

Matter Giving Rise to Adverse Opinion on Accounting Principles Generally Accepted in the United State of America
As discussed in Note 1 of the financial statement, the financial statement is prepared by **Pretty Prairie Unified School District No. 311, Pretty Prairie, Kansas**, on the basis of the financial reporting provisions of the *Kansas Municipal Audit and Accounting Guide*, which is a basis of accounting other than accounting principles generally accepted in the United States of America. The effects on the financial statement of the variances between the regulatory basis of accounting described in Note 1 and accounting principles generally accepted in the United States of America, although not reasonably determinable, are presumed to be material.

Responsibilities of Management for the Financial Statement

Management is responsible for the preparation and fair presentation of this financial statement in accordance with the *Kansas Municipal Audit and Accounting Guide* as described in Note 1; this includes determining that the regulatory basis of accounting is an acceptable basis for the preparation of the financial statement in the circumstances. Management is also responsible for the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of the financial statement that is free from material misstatement, whether due to fraud or error.

In preparing the financial statement, management is required to evaluate whether there are conditions or events, considered in the aggregate, that raise substantial doubt about **Pretty Prairie Unified School District No. 311, Pretty Prairie, Kansas'** ability to continue as a going concern for twelve months beyond the financial statement date, including any currently known information that may raise substantial doubt shortly thereafter.

Auditors' Responsibilities for the Audit of the Financial Statement

Our objectives are to obtain reasonable assurance about whether the financial statement as a whole is free from material misstatement, whether due to fraud or error, and to issue an auditors' report that includes our opinions. Reasonable assurance is a high level of assurance but is not absolute assurance and therefore is not a guarantee that an audit conducted in accordance with auditing standards generally accepted in the United States of America will always detect a material misstatement when it exists. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control. Misstatements are considered material if there is a substantial likelihood that, individually or in the aggregate, they would influence the judgment made by a reasonable user based on the financial statement.

In performing an audit in accordance with auditing standards generally accepted in the United States of America, we:

- Exercise professional judgment and maintain professional skepticism throughout the audit.
- Identify and assess the risks of material misstatement of the financial statement, whether due to fraud or error, and design and perform audit procedures responsive to those risks. Such procedures include examining, on a test basis, evidence regarding the amounts and disclosures in the financial statement.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the **Pretty Prairie Unified School District No. 311, Pretty Prairie, Kansas'** internal control. Accordingly, no such opinion is expressed.
- Evaluate the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluate the overall presentation of the financial statement.
- Conclude whether, in our judgment, there are conditions or events, considered in the aggregate, that raise substantial doubt about the **Pretty Prairie Unified School District No. 311, Pretty Prairie, Kansas'** ability to continue as a going concern for a reasonable period of time.

We are required to communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit, significant audit findings, and certain internal control-related matters that we identified during the audit.

Supplementary Information

Our audit was conducted for the purpose of forming an opinion on the fund summary statement of regulatory basis receipts, expenditures, and unencumbered cash balances (basic financial statement) as a whole. The summary of regulatory basis expenditures-actual and budget, individual fund schedules of regulatory basis receipts and expenditures-actual and budget, individual fund schedules of regulatory basis receipts and expenditures-actual, schedule of cash receipts and expenditures-capital projects, agency funds schedules of regulatory basis cash receipts and disbursements, and district activity funds schedules of regulatory basis cash receipts, expenditures, and unencumbered cash (Regulatory-Required Supplementary Information as listed in the table of contents) are presented for purposes of additional analysis and are not a required part of the basic financial statement, however are required to be presented under the provisions of the *Kansas Municipal Audit and Accounting Guide*. Such information is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the basic financial statement. The information has been subjected to the auditing procedures applied in the audit of the basic financial statement and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the basic financial statement or to the basic financial statement itself, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the accompanying supplementary information is fairly stated in all material respects in relation to the financial statement as a whole, on the basis of accounting described in Note 1.

Board of Education
Pretty Prairie Unified School District No. 311

We also previously audited, in accordance with auditing standards generally accepted in the United States of America, the basic financial statement of the **Pretty Prairie Unified School District No. 311, Pretty Prairie, Kansas**, as of and for the year ended June 30, 2023, and have issued our report thereon dated November 28, 2023, which contained an unmodified opinion on the basic financial statement.

The 2023 basic financial statement and our accompanying report are not presented herein, but are available in electronic form from the web site of the Kansas Department of Administration at the following link: https://admin.ks.gov/offices/oar/municipal-services. The 2023 actual column (2023 comparative information) presented in the individual fund schedules of regulatory basis receipts and expenditures-actual and budget for the year ended June 30, 2023 (as listed in the table of contents) is presented for purposes of additional analysis and is not a required part of the basic financial statement. Such 2023 comparative information is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the 2023 basic financial statement. The 2023 comparative information was subjected to the auditing procedures applied in the audit of the 2023 basic financial statement and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the 2023 basic financial statement or to the 2023 basic financial statement itself, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the 2023 comparative information is fairly stated in all material respects in relation to the basic financial statement as a whole for the year ended June 30, 2023, on the basis of accounting described in Note 1.

BFR CPA, LLC

BFR CPA, LLC
September 24, 2024

PRETTY PRAIRIE UNIFIED SCHOOL DISTRICT NO. 311
SUMMARY OF CASH RECEIPTS, EXPENDITURES,
AND UNENCUMBERED CASH
REGULATORY BASIS
FOR THE YEAR ENDED JUNE 30, 2024

Fund	Beginning Unencumbered Cash Balance	Prior Year Canceled Encumbrances	Cash Receipts	Expenditures	Ending Unencumbered Cash Balance	Add Encumbrances and Accounts Payable	Ending Cash Balance
General Fund	$ 0	$ 0	$ 3,155,877	$ 3,155,877	$ 0	$ 0	$ 0
Special Purpose Funds							
Supplemental General	32,429	0	1,005,374	1,013,166	24,637	0	24,637
Preschool-Aged At-Risk	25,000	0	25,000	25,000	25,000	0	25,000
At Risk (K-12)	3,156	0	414,762	401,380	16,538	0	16,538
Virtual Education	0	0	20,120	20,120	0	0	0
Capital Outlay	717,495	0	819,498	450,431	1,086,562	0	1,086,562
Food Service	25,000	0	191,307	190,631	25,676	0	25,676
Professional Development	0	0	22,238	7,238	15,000	0	15,000
Special Education	100,000	0	558,990	508,989	150,001	0	150,001
Career and Postsecondary	75,000	0	40,022	112,522	2,500	0	2,500
KPERS Contribution	0	0	299,157	299,157	0	0	0
Recreation Commission	7,191	0	50,110	52,270	5,031	0	5,031
Federal Funds	(4,467)	0	264,283	266,176	(6,360)	0	(6,360)
Gifts and Grants	23,301	0	149,516	167,333	5,484	0	5,484
Contingency Reserve	330,000	0	50,000	0	380,000	0	380,000
Textbook & Student Material Revolving	80,659	0	24,364	4,963	100,060	0	100,060
Community Daycare	0	0	45,000	45,000	0	0	0
District Activity Funds	26,248	0	4,376	21,542	9,082	0	9,082
Bond & Interest Fund	206,315	0	391,589	174,065	423,839	0	423,839
Capital Projects	0	0	8,060,985	1,966,887	6,094,098	414,406	6,508,504
	$ 1,647,327	$ 0	$ 15,592,568	$ 8,882,747	$ 8,357,148	$ 414,406	$ 8,771,554

Composition of Cash:	
Checking Accounts	$ 43,552
Money Market Account	3,143,949
Certificate of Deposit	5,635,459
	8,822,960
Agency Funds	(51,406)
	$ 8,771,554

The notes to the financial statement are an integral part of this statement.

PRETTY PRAIRIE UNIFIED SCHOOL DISTRICT NO. 311
NOTES TO FINANCIAL STATEMENT
JUNE 30, 2024

Note 1 - Summary of Significant Accounting Policies:

Financial Reporting Entity

Pretty Prairie Unified School District No. 311 is a municipal corporation established under State of Kansas statutes designed to meet educational requirements at the primary and secondary levels in and around Pretty Prairie, Kansas. The District is governed by an elected seven-member Board of Education. The District's financial statement includes all funds over which the Board of Education exercises financial responsibility. Financial responsibility includes appointment of governing body members, designation of management, the ability to significantly influence operations and accountability for fiscal matters.

KMAAG Regulatory Basis of Presentation Fund Definitions:

General Fund-the chief operating fund. Used to account for all resources except those required to be accounted for in another fund.

Special Purpose Funds-used to account for the proceeds of specific tax levies and other specific regulatory receipt sources (other than Capital Project and tax levies for long-term debt) that are intended for specified purposes.

Bond & Interest Fund-used to account for the accumulation of resources, including tax levies, transfers from other funds and for payment of general long-term debt.

Capital Projects Fund-used to account for the debt proceeds and other financial resources to be used for acquisition or construction of major capital facilities or equipment.

Agency Funds-funds used to report assets held by the municipal reporting entity in a purely custodial capacity (payroll clearing fund, county treasurer tax collection accounts, etc.).

Regulatory Basis of Accounting and Departure from Accounting Principles Generally accepted in the United States of America

The KMAAG regulatory basis of accounting involves the recognition of cash, cash equivalents, marketable investments, and certain accounts payable and encumbrance obligations to arrive at a net unencumbered cash and investments balance on a regulatory basis for each fund, and the reporting of changes in unencumbered cash and investments of a fund resulting from the difference in regulatory basis receipts and regulatory basis expenditures for the fiscal year. All recognized assets and liabilities are measured and reported at cost unless they have been permanently impaired and have no future cash value or represent no future obligation against cash. The KMAAG regulatory basis does not recognize capital assets, long-term debt, accrued receivables and payables, or any other assets, liabilities or deferred inflows or outflows, other than those mentioned above.

The District has approved a resolution that is in compliance with K.S.A. 75-1120a(c), waiving the requirement for application of accounting principles generally accepted in the United States of America and allowing the municipality to use the regulatory basis of accounting.

Budget and Tax Cycle

Kansas statutes require that an annual operating budget be legally adopted for the general fund, special purpose funds (unless specifically exempted by statute), and bond & interest funds. Although directory rather than mandatory, the statutes provide for the following sequence and timetable in the adoption of the legal annual operating budget:

1. Preparation of the budget for the succeeding calendar year on or before August 1st.
2. Publication in local newspaper of the proposed budget and notice of public hearing on the budget on or before August 5th.
3. Public hearing on or before August 15th, but at least ten days after publication of notice of hearing.
4. Adoption of the final budget on or before August 25th.

If the municipality is holding a revenue neutral rate hearing, the budget timeline for adoption of the final budget has been adjusted to on or before September 20th.

The statutes allow for the governing body to increase the originally adopted budget for previously unbudgeted increases in regulatory receipts other than ad valorem property taxes. To do this, a notice of public hearing to amend the budget must be published in the local newspaper. At least ten days after publication, the hearing may be held and the governing body may amend the budget at that time. There were no budget amendments for the year ending June 30, 2024.

The statutes permit transferring budgeted amounts between line items within an individual fund. However, such statutes prohibit expenditures in excess of the total amount of the adopted budget of expenditures of individual funds. Budget comparison schedules are presented for each fund showing actual receipts and expenditures compared to legally budgeted receipts and expenditures.

All legal annual operating budgets are prepared using the regulatory basis of accounting, in which regulatory receipts are recognized when cash is received and expenditures include disbursements, accounts payable, and encumbrances, with disbursements being adjusted for the prior year's accounts payable and encumbrances. Encumbrances are commitments by the District for future payments and are supported by a document evidencing the commitment, such as a purchase order or contract. Any unused budgeted expenditure authority lapses at year end.

A legal operating budget is not required for capital projects funds, trust funds, and the following special purpose funds:

Federal Funds	Gifts and Grants Fund
Contingency Reserve Fund	Textbook & Student Material Revolving Fund
Community Daycare Fund	District Activity Funds

Spending in funds which are not subject to the legal annual operating budget requirement is controlled by federal regulations, other statutes, or by the use of internal spending limits established by the governing body.

Note 2 - Defined Benefit Pension Plan:

Plan description
The District participates in the Kansas Public Employees Retirement System (KPERS), a cost-sharing, multiple-employer defined benefit pension plan as provided by K.S.A. 74-4901, et seq. Kansas law establishes and amends benefit provisions. KPERS issues a publicly available financial report that includes financial statements and required supplementary information. KPERS' financial statements are included in its Comprehensive Annual Financial Report which can be found on the KPERS website at www.kpers.org or by writing to KPERS (611 South Kansas, Suite 100, Topeka, KS 66603) or by calling 1-888-275-5737.

Contributions
K.S.A. 74-4919 and K.S.A. 74-49,210 establish the KPERS member-employee contribution rates. KPERS has multiple benefit structures and contribution rates depending on whether the employee is a KPERS 1, KPERS 2 or KPERS 3 member. KPERS 1 members are active and contributing members hired before July 1, 2009. KPERS 2 members were first employed in a covered position on or after July 1, 2009 and KPERS 3 members were first employed in a covered position on or after January 1, 2015. Effective January 1, 2015, Kansas law established the KPERS member-employee contribution rate of 6% of covered salary for KPERS 1, KPERS 2 and KPERS 3 members. Member contributions are withheld by their employer and paid to KPERS according to the provisions of Section 414(h) of the Internal Revenue Code.

State law provides that the employer contribution rates for KPERS 1, KPERS 2 and KPERS 3 be determined based on the results of each annual actuarial valuation. Kansas law sets a limitation on annual increases in the employer contribution rates. The actuarially determined employer contribution rate and the statutory contribution rate (not including the 1% contribution rate for the Death and Disability Program) was 13.88% and 13.11%, respectively, for the fiscal year ended June 30, 2023. The actuarially determined employer contribution rate and the statutory contribution rate was 13.38% and 12.57% for the fiscal year ended June 30, 2024.

The 2015 Legislature passed and the Governor approved Senate Bill 228 authorizing the issuance of $1.0 billion in pension obligation bonds to fund a portion of the School-Group's unfunded actuarial liability. The bonds were successfully issued in August 2015 and the proceeds were transferred to the System.

The 2021 Legislature passed Senate Bill 2405, which authorizes the State of Kansas to issue pension obligation bonds, series 2021K, net proceeds of $500 million to fund a portion of the School-Group's unfunded actuarial liability. The bond proceeds were received by KPERS on August 26, 2021.

The 2022 Legislature passed Senate Bill 421, which authorized the State of Kansas to transfer $1.125 billion from the State General Fund directly to KPERS in Fiscal Years 2022 and 2023. The first $253.9 million paid off outstanding accounts receivable for KPERS-School employer contributions withheld in Fiscal Year 2017 and Fiscal Year 2019 while the remaining $871.1 million was applied to the KPERS-School unfunded actuarial liability. In Fiscal Year 2022, $600 million was transferred in May/June 2022.

In addition, Senate Bill 421 authorizes two additional transfers in Fiscal Year 2023 which totaled $271 million. The first transfer of $146.1 million was received on August 1, 2022. The second transfer of $125 million was received on December 1, 2022.

The State of Kansas is required to contribute the statutory required employer's share except for retired District employees. The District is responsible for the employer's portion of the cost for retired District employees. The District received and remitted amounts equal to the statutory contribution rate, which totaled $299,157 for the year ended June 30, 2024.

Net Pension Liability

At June 30, 2024, the District's proportionate share of the collective net pension liability reported by KPERS was $2,796,242. The net pension liability was measured as of June 30, 2023, and the total pension liability used to calculate the net pension liability was determined by an actuarial valuation as of December 31, 2022, which was rolled forward to June 30, 2023. The District's proportion of the net pension liability was based on the ratio of the District's contributions to KPERS, relative to the total employer and non-employer contributions of the State/School subgroup within KPERS for the fiscal year ended June 30, 2023. Since the KMAAG regulatory basis of accounting does not recognize long-term debt, this liability is not reported in this financial statement.

The complete actuarial valuation report including all actuarial assumptions and methods, and the report on the allocation of the KPERS collective net pension liability to all participating employers are publicly available on the website at www.kpers.org or can be obtained as described above.

Note 3 - Interfund Transactions:

Operating transfers in accordance with K.S.A. 72-7063 were as follows:

	Transfer to:										
Transfer from:	Preschool-Aged At-Risk	At Risk (K-12)	Virtual Education	Capital Outlay	Food Service	Professional Development	Special Education	Career and Postsecondary Education	Contingency Reserve	Textbook & Student Materials Revolving	Total
General Fund	$ 0	$ 319,018	$ 20,120	$ 375,991	$ 0	$ 6,224	$ 408,990	$ 35,619	$ 50,000	$ 11,000	$1,226,962
Supplemental General Fund	25,000	95,744	0	0	6,115	15,000	150,000	2,500	0	0	294,359
	$ 25,000	$ 414,762	$ 20,120	$ 375,991	$ 6,115	$ 21,224	$ 558,990	$ 38,119	$ 50,000	$ 11,000	$1,521,321

Note 4 - Leave and Absences:

Paid Vacation

Vacation time off with pay is available to full-time employees. Full-time employees designated as 10-month employees will receive 80 hours (10 days) of vacation annually. Full-time employees designated as 12-month employees will receive 120 hours (15 days) of vacation annually. Unused hours may be carried over to the following year. A maximum of 240 hours (30 days) may be accumulated.

Ten-month employees will earn paid vacation at the rate of 8 hours per month August-May. Twelve-month employees will earn paid vacation at the rate of 10 hours per month July-June. Employee vacation hours will be updated on a monthly basis.

Employees wishing to use available vacation days will submit their request through the District AptaFund ESS portal. Employees are encouraged to submit their request as soon as possible. Employees are not allowed to take more than 40 consecutive hours of vacation without preapproval.

All adjustments to paid vacation will be tracked in AptaFund and can be accessed by the employee through the ESS portal.

Sick Leave

For each certified district employee, the Board will pay for unused sick leave at the rate of 0.7 times the daily rate of substitute teachers per day for the number of days over 90. At the end of the contract year, the number of unused days in excess of 90 days times 0.7 the daily rate of a substitute teacher will be added to the teacher's August check. USD No. 311 will also pay any teacher for accumulated sick leave up to 90 days upon retirement, death or termination at the rate of 0.7 times the daily rate of a substitute teacher.

Sick Pool Leave

Each certified district employee will contribute sixteen hours (two days) to the sick leave pool during the first contract year of employment. After his/her initial year, he/she shall donate eight hours (one day) to the pool during any year in which the number of hours in the pool on September 1st falls below 2,400. Hours contributed by a member become a permanent part of the pool and will not be refunded to that employee. Each person, before using the sick leave pool, shall deplete his or her accumulated sick and personal leave/vacation. At no time can a participant annually use more than 15% of the sick leave pool days that have accumulated by September 1. A sick leave pool year will be from September 1 through August 31.

Personal Leave

Each certified staff member employed in USD No. 311 will have twenty-four (24) hours (3 days) personal leave for each school year, accumulative to a maximum of forty (40) hours (5 days). A teacher who has accumulated two hundred forty hours (30 days) or more sick leave days may convert sixteen hours (2 days) sick leave to personal leave once his/her accumulated personal days are used.

Note 5 - Post Employment Benefits:

As provided by K.S.A. 12-5040, the District allows retirees to participate in the group health insurance plan. While each retiree pays the full amount of the applicable premium, conceptually, the local government is subsidizing the retirees because each participant is charged a level of premium regardless of age. However, the cost of this subsidy has not been quantified in the financial statement.

Under the Consolidated Omnibus Budget Reconciliation Act (COBRA), the government makes health care benefits available to eligible former employees and eligible dependents. Certain requirements are outlined by the federal government for this coverage. The premium is paid in full by the insured. There is no cost to the government under this program.

Termination Benefits

The District provides an early retirement program for certain eligible employees. Employees are eligible if they are certified employees and the employee must have 15 years or more of consecutive years of employment in a certified position in the District and be at least 60 years of age. Notification of early retirement must be given to the District by February 1 in the year prior to the retirement date. The early retirement benefit is calculated based on a percentage of the employee's final annual base contract salary, with the percentage based on the year of benefit as detailed below:

Year of Benefit	Percentage of Last Annual Salary
1st Year	20%
2nd Year	18%
3rd Year	16%
4th Year	14%
5th Year	12%

The benefit shall be paid by the District until the retiree reaches social security retirement age. The retiree is also eligible to continue their health insurance coverage until age 65, by deduction of the monthly premium from the early retirement benefit, or by the retiree paying his/her own monthly premium. The District will pay $75 per month towards this insurance.

Note 6 - Other Post Employment Benefits:

Death and Disability Other Post Employment Benefits. As provided by K.S.A. 74-4927, disabled members in the Kansas Public Employees Retirement System (KPERS) receive long-term disability benefits and life insurance benefits. The plan is administered through a trust held by KPERS that is funded to pay annual benefit payments. The employer contribution rate is set at 1% for the year ended June 30, 2024.

Note 7 - Contingencies:

Grant Programs

The District participates in various federal and state grant programs. These grant programs are often subject to additional audits by agents of the granting agency, the purpose of which is to ensure compliance with the specific conditions of the grant. Any liability for reimbursement which may arise as a result of these audits cannot be reasonably determined at this time, although it is believed the amount, if any, would not be material.

Risk Management

The District is exposed to various risks of loss related to torts; theft of, damage to and destruction of assets; errors and omissions; injuries to employees; and natural disasters. The District carries commercial insurance for all risks of loss. Settled claims resulting from these risks have not exceeded commercial insurance coverage in any of the past three fiscal years.

Note 8 - Litigation:

The District is a party to various claims, none of which is expected to have a material financial impact on the financial statement.

Note 9 - Reimbursed Expenditures:

The District records reimbursable expenditures in the fund that makes the disbursement and records reimbursements as a receipt to the fund that receives the reimbursement. For purposes of budgetary comparisons, the expenditures are properly offset by the reimbursements under the KMAAG regulatory basis of accounting.

Note 10 - Deposits:

K.S.A. 9-1401 establishes the depositories which may be used by the District. The statute requires banks eligible to hold the District's funds have a main or branch bank in the county in which the District is located or in an adjoining county if such institution has been designated as an official depository, and the banks provide an acceptable rate of return on funds. In addition, K.S.A. 9-1402 requires the banks to pledge securities for deposits in excess of FDIC coverage. The District has no other policies that would further limit interest rate risk.

K.S.A. 12-1675 limits the District's investment of idle funds to time deposits, open accounts, and certificates of deposit with allowable financial institutions; U.S. government securities; temporary notes; no-fund warrants; repurchase agreements; and the Kansas Municipal Investment Pool. The District has no investment policy that would further limit its investment choices.

Concentration of credit risk. State statutes place no limit on the amount the District may invest in any one issuer as long as the investments are adequately secured under K.S.A. 9-1402 and 9-1405.

Custodial credit risk – deposits. Custodial credit risk is the risk that in the event of a bank failure, the District's deposits may not be returned to it. State statutes require the District's deposits in financial institutions to be entirely covered by federal depository insurance or by collateral held under a joint custody receipt issued by a bank within the State of Kansas, the Federal Reserve Bank of Kansas City, or the Federal Home Loan Bank of Topeka, except during designated "peak periods" when required coverage is 50%. All deposits were legally secured at June 30, 2024.

At June 30, 2024, the District's carrying amount of deposits was $8,822,960 and the bank balance was $10,482,918. The bank balance was held by two banks resulting in a concentration of credit risk. Of the bank balance, $1,623,041 was covered by federal depository insurance and the remaining $8,859,877 was collateralized with securities held by the pledging financial institution's agent in the District's name.

Note 11 - Capital Projects:

Capital project authorizations with approved change orders compared with expenditures from inception are as follows:

	Project Authorization	Expenditures to Date
School Building Improvements	$ 8,060,985	$ 1,966,887

Note 12 - Subsequent Events:

The District has evaluated subsequent events through September 24, 2024, the date which the financial statement was available to be issued.

Note 13 - Long-Term Debt:

Principal payments are due annually for general obligation bonds on September 1. Interest payments are due semi-annually on March 1 and September 1.

Principal payments are due annually for the capital lease.

Terms for long-term liabilities for the District for the year ended June 30, 2024, were as follows:

Issue	Interest Rate	Date of Issue	Amount of Issue	Date of Final Maturity
General Obligation Bonds				
2023 Series	4.00 - 5.00	8/16/2023	$ 7,555,000	9/1/2043
Capital Leases				
QZAB	0.00	8/15/2013	$ 1,300,000	8/15/2028

Changes in long-term liabilities for the District for the year ended June 30, 2024, were as follows:

Issue	Balance Beginning of Year	Additions	Reductions/ Payments	Balance End of Year	Interest Paid
General Obligation Bonds					
2023 Series	$ 0	$ 7,555,000	$ 0	$ 7,555,000	$ 174,065
Capital Lease					
QZAB	520,000	0	86,667	433,333	0
	$ 520,000	$ 7,555,000	$ 86,667	$ 7,988,333	$ 174,065

Current maturities of long-term debt and interest for the next five years and in five-year increments through maturity are as follows:

	Principal			Interest			
	General Obligation Bonds	Capital Lease	Total Principal	General Obligation Bonds	Capital Lease	Total Interest	Total Principal and Interest
2025	$ 0	$ 86,667	$ 86,667	$ 321,350	$ 0	$ 321,350	$ 408,017
2026	160,000	86,667	246,667	317,350	0	317,350	564,017
2027	180,000	86,666	266,666	308,850	0	308,850	575,516
2028	200,000	86,666	286,666	299,350	0	299,350	586,016
2029	225,000	86,667	311,667	288,725	0	288,725	600,392
2030 - 2034	1,510,000	0	1,510,000	1,242,800	0	1,242,800	2,752,800
2035 - 2039	2,225,000	0	2,225,000	845,500	0	845,500	3,070,500
2040 - 2044	3,055,000	0	3,055,000	319,900	0	319,900	3,374,900
	$ 7,555,000	$ 433,333	$ 7,988,333	$ 3,943,825	$ 0	$ 3,943,825	$ 11,932,158

REGULATORY-REQUIRED SUPPLEMENTARY INFORMATION

PRETTY PRAIRIE UNIFIED SCHOOL DISTRICT NO. 311
SUMMARY OF EXPENDITURES - ACTUAL AND BUDGET
REGULATORY BASIS
FOR THE YEAR ENDED JUNE 30, 2024

Fund	Certified Budget	Adjustment to Comply with Legal Max	Adjustment for Qualifying Budget Credits	Total Budget for Comparison	Expenditures Chargeable to Current Year	Variance - Over (Under)
General Fund	$ 3,225,302	$ (88,178)	$ 18,753	$ 3,155,877	$ 3,155,877	$ 0
Special Purpose Funds						
Supplemental General	1,020,798	(7,632)	0	1,013,166	1,013,166	0
Preschool-Aged At-Risk	25,000	0	0	25,000	25,000	0
At Risk (K-12)	401,380	0	0	401,380	401,380	0
Virtual Education	33,600	0	0	33,600	20,120	(13,480)
Capital Outlay	1,117,785	0	0	1,117,785	450,431	(667,354)
Food Service	261,350	0	0	261,350	190,631	(70,719)
Professional Development	20,000	0	0	20,000	7,238	(12,762)
Special Education	592,650	0	0	592,650	508,989	(83,661)
Career and Postsecondary Education	114,805	0	0	114,805	112,522	(2,283)
KPERS Contribution	341,838	0	0	341,838	299,157	(42,681)
Recreation Commission	52,270	0	0	52,270	52,270	0
Federal Funds	XXXXXXXXX	XXXXXXXXX	XXXXXXXXX	XXXXXXXXX	266,176	XXXXXXXXX
Gifts and Grants	XXXXXXXXX	XXXXXXXXX	XXXXXXXXX	XXXXXXXXX	167,333	XXXXXXXXX
Contingency Reserve	XXXXXXXXX	XXXXXXXXX	XXXXXXXXX	XXXXXXXXX	0	XXXXXXXXX
Textbook & Student Material Revolving	XXXXXXXXX	XXXXXXXXX	XXXXXXXXX	XXXXXXXXX	4,963	XXXXXXXXX
Community Daycare	XXXXXXXXX	XXXXXXXXX	XXXXXXXXX	XXXXXXXXX	45,000	XXXXXXXXX
District Activity Funds	XXXXXXXXX	XXXXXXXXX	XXXXXXXXX	XXXXXXXXX	21,542	XXXXXXXXX
Bond & Interest Fund	177,382	0	0	177,382	174,065	(3,317)
Capital Projects	XXXXXXXXX	XXXXXXXXX	XXXXXXXXX	XXXXXXXXX	1,966,887	XXXXXXXXX
	$ 7,384,160	$ (95,810)	$ 18,753	$ 7,307,103	$ 8,882,747	$ (896,257)

PRETTY PRAIRIE UNIFIED SCHOOL DISTRICT NO. 311
SCHEDULE OF CASH RECEIPTS AND EXPENDITURES -
ACTUAL AND BUDGET
REGULATORY BASIS
FOR THE YEAR ENDED JUNE 30, 2024
(With Comparative Actual Totals for the Prior Year Ended June 30, 2023)

General Fund	Prior Year Actual	Current Year Actual	Current Year Budget	Variance - Over (Under)
Cash Receipts				
Local Sources	$ 4,610	$ 18,753	$ 0	$ 18,753
State Sources	3,020,512	3,137,124	3,225,302	(88,178)
	3,025,122	3,155,877	$ 3,225,302	$ (69,425)
Expenditures				
Instruction	1,169,887	886,646	$ 1,473,025	$ (586,379)
Student Support Services	27,500	29,986	28,022	1,964
Instructional Support Staff	20,987	27,793	37,990	(10,197)
General Administration	237,167	236,999	249,025	(12,026)
School Administration	302,843	311,535	299,820	11,715
Central Services	69,098	85,373	68,770	16,603
Operations & Maintenance	228,685	256,787	257,712	(925)
Student Transportation Services	125,527	90,501	97,338	(6,837)
Community Service Operations	0	3,295	0	3,295
Transfers	843,428	1,226,962	713,600	513,362
Adjustment to Comply with Legal Max	0	0	(88,178)	88,178
Adjustment for Qualifying Budget Credits	0	0	18,753	(18,753)
	3,025,122	3,155,877	$ 3,155,877	$ 0
Receipts Over (Under) Expenditures	0	0		
Unencumbered Cash, Beginning	0	0		
Prior Year Canceled Encumbrances	0	0		
Unencumbered Cash, Ending	$ 0	$ 0		

PRETTY PRAIRIE UNIFIED SCHOOL DISTRICT NO. 311
SCHEDULE OF CASH RECEIPTS AND EXPENDITURES -
ACTUAL AND BUDGET
REGULATORY BASIS
FOR THE YEAR ENDED JUNE 30, 2024
(With Comparative Actual Totals for the Prior Year Ended June 30, 2023)

Supplemental General Fund	Prior Year Actual	Current Year Actual	Current Year Budget	Variance - Over (Under)
Cash Receipts				
Local Sources	$ 461,892	$ 449,682	$ 428,874	$ 20,808
County Sources	34,112	36,951	36,846	105
State Sources	484,043	518,741	522,649	(3,908)
	980,047	1,005,374	$ 988,369	$ 17,005
Expenditures				
Instruction	117,774	387,311	$ 244,482	$ 142,829
Student Support Services	43,857	22,025	34,100	(12,075)
Instructional Support Staff	55,497	63,327	57,192	6,135
School Administration	24,209	28,909	35,380	(6,471)
Operations & Maintenance	260,293	217,235	338,265	(121,030)
Student Transportation Services	0	0	43,700	(43,700)
Community Service Operations	1,358	0	0	0
Transfers	444,630	294,359	267,679	26,680
Adjustment to Comply with Legal Max	0	0	(7,632)	7,632
	947,618	1,013,166	$ 1,013,166	$ 0
Receipts Over (Under) Expenditures	32,429	(7,792)		
Unencumbered Cash, Beginning	0	32,429		
Prior Year Canceled Encumbrances	0	0		
Unencumbered Cash, Ending	$ 32,429	$ 24,637		

PRETTY PRAIRIE UNIFIED SCHOOL DISTRICT NO. 311
SCHEDULE OF CASH RECEIPTS AND EXPENDITURES -
ACTUAL AND BUDGET
REGULATORY BASIS
FOR THE YEAR ENDED JUNE 30, 2024
(With Comparative Actual Totals for the Prior Year Ended June 30, 2023)

Preschool-Aged At-Risk Fund	Prior Year Actual	Current Year Actual	Current Year Budget	Variance - Over (Under)
Cash Receipts				
Transfers	$ 43,530	$ 25,000	$ 0	$ 25,000
	43,530	25,000	$ 0	$ 25,000
Expenditures				
Instruction	22,130	25,000	$ 25,000	$ 0
	22,130	25,000	$ 25,000	$ 0
Receipts Over (Under) Expenditures	21,400	0		
Unencumbered Cash, Beginning	3,600	25,000		
Prior Year Canceled Encumbrances	0	0		
Unencumbered Cash, Ending	$ 25,000	$ 25,000		

PRETTY PRAIRIE UNIFIED SCHOOL DISTRICT NO. 311
SCHEDULE OF CASH RECEIPTS AND EXPENDITURES -
ACTUAL AND BUDGET
REGULATORY BASIS
FOR THE YEAR ENDED JUNE 30, 2024
(With Comparative Actual Totals for the Prior Year Ended June 30, 2023)

At Risk (K-12) Fund	Prior Year Actual	Current Year Actual	Current Year Budget	Variance - Over (Under)
Cash Receipts				
Transfers	$ 345,445	$ 414,762	$ 398,224	$ 16,538
	345,445	414,762	$ 398,224	$ 16,538
Expenditures				
Instruction	328,303	364,489	$ 357,768	$ 6,721
Student Support Services	41,363	36,891	43,612	(6,721)
	369,666	401,380	$ 401,380	$ 0
Receipts Over (Under) Expenditures	(24,221)	13,382		
Unencumbered Cash, Beginning	27,377	3,156		
Prior Year Canceled Encumbrances	0	0		
Unencumbered Cash, Ending	$ 3,156	$ 16,538		

PRETTY PRAIRIE UNIFIED SCHOOL DISTRICT NO. 311
SCHEDULE OF CASH RECEIPTS AND EXPENDITURES -
ACTUAL AND BUDGET
REGULATORY BASIS
FOR THE YEAR ENDED JUNE 30, 2024
(With Comparative Actual Totals for the Prior Year Ended June 30, 2023)

Virtual Education Fund	Prior Year Actual	Current Year Actual	Current Year Budget	Variance - Over (Under)
Cash Receipts				
Transfers	$ 0	$ 20,120	$ 33,600	$ (13,480)
	0	20,120	$ 33,600	$ (13,480)
Expenditures				
Instruction	0	20,120	$ 33,600	$ (13,480)
	0	20,120	$ 33,600	$ (13,480)
Receipts Over (Under) Expenditures	0	0		
Unencumbered Cash, Beginning	0	0		
Prior Year Canceled Encumbrances	0	0		
Unencumbered Cash, Ending	$ 0	$ 0		

PRETTY PRAIRIE UNIFIED SCHOOL DISTRICT NO. 311
SCHEDULE OF CASH RECEIPTS AND EXPENDITURES -
ACTUAL AND BUDGET
REGULATORY BASIS
FOR THE YEAR ENDED JUNE 30, 2024
(With Comparative Actual Totals for the Prior Year Ended June 30, 2023)

Capital Outlay Fund	Prior Year Actual	Current Year Actual	Current Year Budget	Variance - Over (Under)
Cash Receipts				
Local Sources	$ 257,732	$ 334,196	$ 243,718	$ 90,478
County Sources	16,664	17,332	17,477	(145)
State Sources	83,143	91,979	91,984	(5)
Transfers	126,273	375,991	0	375,991
	483,812	819,498	$ 353,179	$ 466,319
Expenditures				
Instruction	61,386	57,552	$ 30,000	$ 27,552
Central Services	0	0	100,000	(100,000)
Transportation	2,136	123,162	0	123,162
Facility Acquisition & Construction Services	162,238	269,717	987,785	(718,068)
	225,760	450,431	$ 1,117,785	$ (667,354)
Receipts Over (Under) Expenditures	258,052	369,067		
Unencumbered Cash, Beginning	459,443	717,495		
Prior Year Canceled Encumbrances	0	0		
Unencumbered Cash, Ending	$ 717,495	$ 1,086,562		

PRETTY PRAIRIE UNIFIED SCHOOL DISTRICT NO. 311
SCHEDULE OF CASH RECEIPTS AND EXPENDITURES -
ACTUAL AND BUDGET
REGULATORY BASIS
FOR THE YEAR ENDED JUNE 30, 2024
(With Comparative Actual Totals for the Prior Year Ended June 30, 2023)

Food Service Fund		Current Year		
	Prior Year Actual	Actual	Budget	Variance - Over (Under)
Cash Receipts				
Local Sources	$ 53,846	$ 60,074	$ 66,100	$ (6,026)
State Sources	1,798	1,729	1,880	(151)
Federal Sources	133,227	123,389	168,370	(44,981)
Transfers	24,207	6,115	0	6,115
	213,078	191,307	$ 236,350	$ (45,043)
Expenditures				
Food Service Operation	218,437	190,631	$ 261,350	$ (70,719)
	218,437	190,631	$ 261,350	$ (70,719)
Receipts Over (Under) Expenditures	(5,359)	676		
Unencumbered Cash, Beginning	30,359	25,000		
Prior Year Canceled Encumbrances	0	0		
Unencumbered Cash, Ending	$ 25,000	$ 25,676		

PRETTY PRAIRIE UNIFIED SCHOOL DISTRICT NO. 311
SCHEDULE OF CASH RECEIPTS AND EXPENDITURES -
ACTUAL AND BUDGET
REGULATORY BASIS
FOR THE YEAR ENDED JUNE 30, 2024
(With Comparative Actual Totals for the Prior Year Ended June 30, 2023)

Professional Development Fund	Prior Year Actual	Current Year Actual	Current Year Budget	Variance - Over (Under)
Cash Receipts				
State Sources	$ 1,362	$ 1,014	$ 3,000	$ (1,986)
Transfers	13,493	21,224	17,000	4,224
	14,855	22,238	$ 20,000	$ 2,238
Expenditures				
Instructional Support Staff	14,855	7,238	$ 20,000	$ (12,762)
	14,855	7,238	$ 20,000	$ (12,762)
Receipts Over (Under) Expenditures	0	15,000		
Unencumbered Cash, Beginning	0	0		
Prior Year Canceled Encumbrances	0	0		
Unencumbered Cash, Ending	$ 0	$ 15,000		

PRETTY PRAIRIE UNIFIED SCHOOL DISTRICT NO. 311
SCHEDULE OF CASH RECEIPTS AND EXPENDITURES -
ACTUAL AND BUDGET
REGULATORY BASIS
FOR THE YEAR ENDED JUNE 30, 2024
(With Comparative Actual Totals for the Prior Year Ended June 30, 2023)

Special Education Fund	Prior Year Actual	Current Year Actual	Current Year Budget	Variance - Over (Under)
Cash Receipts				
Transfers	$ 553,816	$ 558,990	$ 492,650	$ 66,340
	553,816	558,990	$ 492,650	$ 66,340
Expenditures				
Instruction	520,074	504,173	$ 578,000	$ (73,827)
Student Transportation Services	8,742	4,816	14,650	(9,834)
	528,816	508,989	$ 592,650	$ (83,661)
Receipts Over (Under) Expenditures	25,000	50,001		
Unencumbered Cash, Beginning	75,000	100,000		
Prior Year Canceled Encumbrances	0	0		
Unencumbered Cash, Ending	$ 100,000	$ 150,001		

PRETTY PRAIRIE UNIFIED SCHOOL DISTRICT NO. 311
SCHEDULE OF CASH RECEIPTS AND EXPENDITURES -
ACTUAL AND BUDGET
REGULATORY BASIS
FOR THE YEAR ENDED JUNE 30, 2024
(With Comparative Actual Totals for the Prior Year Ended June 30, 2023)

Career and Postsecondary Education Fund

	Prior Year Actual	Current Year Actual	Current Year Budget	Variance - Over (Under)
Cash Receipts				
Local Sources	$ 178	$ 1,903	$ 0	$ 1,903
Transfers	151,294	38,119	39,805	(1,686)
	151,472	40,022	$ 39,805	$ 217
Expenditures				
Instruction	76,472	112,522	$ 114,805	$ (2,283)
	76,472	112,522	$ 114,805	$ (2,283)
Receipts Over (Under) Expenditures	75,000	(72,500)		
Unencumbered Cash, Beginning	0	75,000		
Prior Year Canceled Encumbrances	0	0		
Unencumbered Cash, Ending	$ 75,000	$ 2,500		

PRETTY PRAIRIE UNIFIED SCHOOL DISTRICT NO. 311
SCHEDULE OF CASH RECEIPTS AND EXPENDITURES -
ACTUAL AND BUDGET
REGULATORY BASIS
FOR THE YEAR ENDED JUNE 30, 2024
(With Comparative Actual Totals for the Prior Year Ended June 30, 2023)

KPERS Contribution Fund	Prior Year Actual	Current Year Actual	Current Year Budget	Variance - Over (Under)
Cash Receipts				
State Sources	$ 310,762	$ 299,157	$ 341,838	$ (42,681)
	310,762	299,157	$ 341,838	$ (42,681)
Expenditures				
Instruction	209,758	195,592	$ 230,734	$ (35,142)
Student Support Services	13,366	12,984	14,703	(1,719)
Instructional Support Staff	2,397	4,009	2,637	1,372
General Administration	18,251	18,487	20,076	(1,589)
School Administration	31,493	35,866	34,642	1,224
Central Services	6,271	6,047	6,898	(851)
Operations & Maintenance	19,371	17,745	21,308	(3,563)
Food Service Operation	9,855	8,427	10,840	(2,413)
	310,762	299,157	$ 341,838	$ (42,681)
Receipts Over (Under) Expenditures	0	0		
Unencumbered Cash, Beginning	0	0		
Prior Year Canceled Encumbrances	0	0		
Unencumbered Cash, Ending	$ 0	$ 0		

PRETTY PRAIRIE UNIFIED SCHOOL DISTRICT NO. 311
SCHEDULE OF CASH RECEIPTS AND EXPENDITURES -
ACTUAL AND BUDGET
REGULATORY BASIS
FOR THE YEAR ENDED JUNE 30, 2024
(With Comparative Actual Totals for the Prior Year Ended June 30, 2023)

Recreation Commission Fund	Prior Year Actual	Current Year Actual	Current Year Budget	Variance - Over (Under)
Cash Receipts				
Local Sources	$ 43,260	$ 45,779	$ 44,688	$ 1,091
County Sources	3,763	4,331	4,373	(42)
	47,023	50,110	$ 49,061	$ 1,049
Expenditures				
Community Service Operations	45,905	52,270	$ 52,270	$ 0
	45,905	52,270	$ 52,270	$ 0
Receipts Over (Under) Expenditures	1,118	(2,160)		
Unencumbered Cash, Beginning	6,073	7,191		
Prior Year Canceled Encumbrances	0	0		
Unencumbered Cash, Ending	$ 7,191	$ 5,031		

PRETTY PRAIRIE UNIFIED SCHOOL DISTRICT NO. 311
SCHEDULE OF CASH RECEIPTS AND EXPENDITURES -
ACTUAL AND BUDGET
REGULATORY BASIS
FOR THE YEAR ENDED JUNE 30, 2024
(With Comparative Actual Totals for the Prior Year Ended June 30, 2023)

Bond & Interest Fund	Prior Year Actual	Current Year Actual	Current Year Budget	Variance - Over (Under)
Cash Receipts				
Local Sources	$ 3,780	$ 381,672	$ 368,386	$ 13,286
County Sources	7,352	2,954	3,118	(164)
State Sources	69,275	6,963	7,095	(132)
	80,407	391,589	$ 378,599	$ 12,990
Expenditures				
Debt Service	147,393	174,065	$ 177,382	$ (3,317)
	147,393	174,065	$ 177,382	$ (3,317)
Receipts Over (Under) Expenditures	(66,986)	217,524		
Unencumbered Cash, Beginning	273,301	206,315		
Prior Year Canceled Encumbrances	0	0		
Unencumbered Cash, Ending	$ 206,315	$ 423,839		

PRETTY PRAIRIE UNIFIED SCHOOL DISTRICT NO. 311
SCHEDULE OF CASH RECEIPTS AND EXPENDITURES - ACTUAL
REGULATORY BASIS
FOR THE YEAR ENDED JUNE 30, 2024
(With Comparative Actual Totals for the Prior Year Ended June 30, 2023)

Federal Funds

	Prior Year Actual	Current Year Actual
Cash Receipts		
Federal Sources	$ 300,736	$ 264,283
	300,736	264,283
Expenditures		
Instruction	269,550	266,176
	269,550	266,176
Receipts Over (Under) Expenditures	31,186	(1,893)
Unencumbered Cash, Beginning	(35,653)	(4,467)
Prior Year Canceled Encumbrances	0	0
Unencumbered Cash, Ending	$ (4,467)	$ (6,360)

PRETTY PRAIRIE UNIFIED SCHOOL DISTRICT NO. 311
SCHEDULE OF CASH RECEIPTS AND EXPENDITURES - ACTUAL REGULATORY BASIS
FOR THE YEAR ENDED JUNE 30, 2024
(With Comparative Actual Totals for the Prior Year Ended June 30, 2023)

Gifts and Grants Fund

	Prior Year Actual	Current Year Actual
Cash Receipts		
Local Sources	$ 37,478	$ 13,271
State Sources	96,123	106,316
Federal Sources	36,468	29,929
	170,069	149,516
Expenditures		
Instruction	113,420	115,197
Student Support Services	45,388	46,360
Operations & Maintenance	0	4,430
Facility Acquisition & Construction Services	0	1,346
	158,808	167,333
Receipts Over (Under) Expenditures	11,261	(17,817)
Unencumbered Cash, Beginning	12,040	23,301
Prior Year Canceled Encumbrances	0	0
Unencumbered Cash, Ending	$ 23,301	$ 5,484

PRETTY PRAIRIE UNIFIED SCHOOL DISTRICT NO. 311
SCHEDULE OF CASH RECEIPTS AND EXPENDITURES - ACTUAL
REGULATORY BASIS
FOR THE YEAR ENDED JUNE 30, 2024
(With Comparative Actual Totals for the Prior Year Ended June 30, 2023)

Contingency Reserve Fund

	Prior Year Actual	Current Year Actual
Cash Receipts		
Transfers	$ 30,000	$ 50,000
	30,000	50,000
Expenditures		
Transfers	0	0
	0	0
Receipts Over (Under) Expenditures	30,000	50,000
Unencumbered Cash, Beginning	300,000	330,000
Prior Year Canceled Encumbrances	0	0
Unencumbered Cash, Ending	$ 330,000	$ 380,000

PRETTY PRAIRIE UNIFIED SCHOOL DISTRICT NO. 311
SCHEDULE OF CASH RECEIPTS AND EXPENDITURES - ACTUAL
REGULATORY BASIS
FOR THE YEAR ENDED JUNE 30, 2024
(With Comparative Actual Totals for the Prior Year Ended June 30, 2023)

Textbook & Student Material Revolving Fund

	Prior Year Actual	Current Year Actual
Cash Receipts		
Local Sources	$ 11,025	$ 13,364
Transfers	0	11,000
	11,025	24,364
Expenditures		
Instruction	10,530	3,515
Support Services	1,900	1,448
	12,430	4,963
Receipts Over (Under) Expenditures	(1,405)	19,401
Unencumbered Cash, Beginning	82,064	80,659
Prior Year Canceled Encumbrances	0	0
Unencumbered Cash, Ending	$ 80,659	$ 100,060

PRETTY PRAIRIE UNIFIED SCHOOL DISTRICT NO. 311
SCHEDULE OF CASH RECEIPTS AND EXPENDITURES - ACTUAL
REGULATORY BASIS
FOR THE YEAR ENDED JUNE 30, 2024
(With Comparative Actual Totals for the Prior Year Ended June 30, 2023)

Community Daycare Fund

	Prior Year Actual	Current Year Actual
Cash Receipts		
State Sources	$ 2,000	$ 45,000
	2,000	45,000
Expenditures		
Community Service Operations	2,000	45,000
	2,000	45,000
Receipts Over (Under) Expenditures	0	0
Unencumbered Cash, Beginning	0	0
Prior Year Canceled Encumbrances	0	0
Unencumbered Cash, Ending	$ 0	$ 0

PRETTY PRAIRIE UNIFIED SCHOOL DISTRICT NO. 311
SCHEDULE OF CASH RECEIPTS AND EXPENDITURES - CAPITAL PROJECTS
REGULATORY BASIS
FOR THE YEAR ENDED JUNE 30, 2024
(With Comparative Actual Totals for the Prior Year Ended June 30, 2023)

	Prior Year Actual	Current Year Actual
Cash Receipts		
Local Sources	$ 0	$ 8,060,985
	0	8,060,985
Expenditures		
Facility Acquisition & Construction Services	0	1,966,887
	0	1,966,887
Receipts Over (Under) Expenditures	0	6,094,098
Unencumbered Cash, Beginning	0	0
Prior Year Canceled Encumbrances	0	0
Unencumbered Cash, Ending	$ 0	$ 6,094,098

PRETTY PRAIRIE UNIFIED SCHOOL DISTRICT NO. 311
AGENCY FUNDS
SCHEDULE OF CASH RECEIPTS AND CASH DISBURSEMENTS
REGULATORY BASIS
FOR THE YEAR ENDED JUNE 30, 2024

Fund	Beginning Cash Balance	Cash Receipts	Cash Disbursements	Ending Cash Balance
High School				
Boys Basketball	$ 1,262	942	0	$ 2,204
Cheerleading	1,881	8,604	8,849	1,636
Football	416	844	492	768
Girls Basketball	3,844	2,229	1,210	4,863
Speech	1,577	0	0	1,577
Scholars Bowl	204	0	0	204
Track	5,535	1,194	1,678	5,051
Volleyball	1,797	0	94	1,703
FBLA	1,207	0	0	1,207
FFA	3,111	22,851	20,059	5,903
Drama/Play	3,959	0	553	3,406
Music	1,642	11,068	6,528	6,182
National Honor Society	631	0	0	631
Sales Tax	103	0	103	0
Stucco	1,326	3,135	2,492	1,969
Class of 2024	174	0	0	174
Class of 2025	425	2,625	1,700	1,350
Class of 2026	175	600	0	775
Bulldog Buddies	3,717	0	2,500	1,217
Graduated Classes	2,194	0	0	2,194
	35,180	54,092	46,258	43,014
Middle School				
Girls Basketball	524	0	0	524
Volleyball	849	0	53	796
Cheerleaders	436	1,185	370	1,251
Scholars Bowl	78	0	0	78
Stuco	2,639	10,203	7,099	5,743
	4,526	11,388	7,522	8,392
Total Agency Funds	$ 39,706	$ 65,480	$ 53,780	$ 51,406

PRETTY PRAIRIE UNIFIED SCHOOL DISTRICT NO. 311
DISTRICT ACTIVITY FUNDS
SCHEDULE OF CASH RECEIPTS, EXPENDITURES,
AND UNENCUMBERED CASH
REGULATORY BASIS
FOR THE YEAR ENDED JUNE 30, 2024

Fund	Beginning Unencumbered Cash Balance	Prior Year Canceled Encumbrances	Cash Receipts	Expenditures	Ending Unencumbered Cash Balance	Add Encumbrances and Accounts Payable	Ending Cash Balance
High School							
Gate Receipts	$ 1,144	$ 0	$ 103	$ 1,247	$ 0	$ 0	$ 0
Athletics	5,223	0	0	5,223	0	0	0
Library Fund	534	0	0	534	0	0	0
Concessions	9,718	0	0	9,718	0	0	0
Student Benefits	369	0	14	33	350	0	350
	16,988	0	117	16,755	350	0	350
Middle School							
Music Students	780	0	0	0	780	0	780
Student Activities	274	0	2	0	276	0	276
	1,054	0	2	0	1,056	0	1,056
Grade School							
Student Activity	2,926	0	2,845	3,119	2,652	0	2,652
Box Tops	1,356	0	14	0	1,370	0	1,370
RIF	1,836	0	0	0	1,836	0	1,836
Library	2,088	0	1,398	1,668	1,818	0	1,818
	8,206	0	4,257	4,787	7,676	0	7,676
Total District Activity Funds	$ 26,248	$ 0	$ 4,376	$ 21,542	$ 9,082	$ 0	$ 9,082