

CITY OF COLONY, KANSAS

Financial Statements
and
Supplemental Information

with Independent Auditor's Report

For the Year Ended December 31, 2020

City of Colony, Kansas
Special Financial Statements
For the Fiscal Year Ended December 31, 2020

TABLE OF CONTENTS

<u>Item</u>	<u>Page Number</u>
INTRODUCTORY SECTION	
Title Page	
Table of Contents	
FINANCIAL SECTION	
Independent Auditor's Report	1-3
Summary of Cash Receipts, Expenditures and Unencumbered Cash	4
Notes to Financial Statements	5-11
ADDITIONAL INFORMATION	
Schedule 1	
Summary of Expenditures - Actual and Budget	12
Schedule 2	
Statement of Receipts and Expenditures -Individually Presented by Fund	
General Fund	13
Special Purpose Funds	
Library Board Fund	14
Special Highway Fund	15
Special Equipment Reserve Fund	16
Business Funds	
Sewer Utility Fund	17
Water Utility Fund	18
Sanitation Fund	19
Schedule 3	
Summary of Cash Receipts, Disbursements and Balances - Agency Funds	21

INDEPENDENT AUDITORS' REPORT

Mayor and City Council
City of Colony, Kansas

We have audited the accompanying fund summary statement of regulatory basis receipts, expenditures, and unencumbered cash balances of City of Colony, Kansas, a municipality, as of and for the year ended December 31, 2020, and the related notes to the financial statement.

Management's Responsibility for the Financial Statement

Management is responsible for the preparation and fair presentation of this financial statement in accordance with the *Kansas Municipal Audit and Accounting Guide* as described in Note 1; this includes determining that the regulatory basis of accounting is an acceptable basis for the preparation of the financial statement in the circumstances. Management is also responsible for the design, implementation and maintenance of internal control relevant to the preparation and fair presentation of the financial statement that is free from material misstatement, whether due to fraud or error.

Auditor's Responsibility

Our responsibility is to express an opinion on the financial statement based on our audit. We conducted our audit in accordance with auditing standards generally accepted in the United States of America and the *Kansas Municipal Audit and Accounting Guide*. Those standards require we plan and perform the audit to obtain reasonable assurance about whether the financial statement is free of material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statement. The procedures selected depend on auditor's judgment, including the assessment of the risks of material misstatement of the financial statement, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the City's preparation and fair presentation of the financial statement in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity's internal control. Accordingly, we express no such opinion. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluating the overall presentation of the financial statement.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

Basis for Adverse Opinion on U.S. Generally Accepted Accounting Principles

As described in Note 1 of the financial statement, the financial statement is prepared by City of Colony, Kansas, on the basis of the financial reporting provisions of the *Kansas Municipal Audit and Accounting Guide*, which is a basis of accounting other than accounting principles generally accepted in the United States of America.

The effects on the financial statement of the variances between the regulatory basis of accounting described in Note 1 and accounting principles generally accepted in the United States of America, although not reasonably determinable, are presumed to be material.

Adverse Opinion on U.S. Generally Accepted Accounting Principles

In our opinion, because of the significance of the matter discussed in the “Basis for Adverse Opinion on U.S. Generally Accepted Accounting Principles” paragraph, the financial statement referred to above does not present fairly, in conformity with accounting principles generally accepted in the United States of America, the financial position of City of Colony, Kansas, as of December 31, 2020, or changes in financial position and cash flows thereof for the year then ended.

Unmodified Opinion on Regulatory Basis of Accounting

In our opinion, the financial statement referred to above presents fairly, in all material respects, the aggregate cash and unencumbered cash balance of City of Colony, Kansas, as of December 31, 2020, and the aggregate receipts and expenditures for the year then ended in accordance with the financial reporting provisions of the *Kansas Municipal Audit and Accounting Guide* described in Note 1.

Other Matters

Report on Supplementary Information

Our audit was conducted for the purpose of forming an opinion on the fund summary statement of regulatory basis receipts, expenditures, and unencumbered cash balances (basic financial statement) as a whole. The summary of regulatory basis expenditures-actual and budget, individual fund schedules of regulatory basis receipts and expenditures-actual and budget, and schedule of regulatory basis receipts and expenditures-agency funds (Schedules 1, 2, and 3 as listed in the table of contents), are presented for analysis and are not a required part of the basic financial statement, however are required to be presented under the provisions of the *Kansas Municipal Audit and Accounting Guide*. Such information is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the basic financial statement. The information has been subjected to the auditing procedures applied in the audit of the basic financial statement and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the basic financial statement or to the basic financial statement itself, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the information is fairly stated in all material respects in relation to the basic financial statement as a whole, on the basis of accounting described in Note 1.

Prior Year Comparative Analysis

We also previously audited, in accordance with auditing standards generally accepted in the United States of America, the basic financial statement of City of Colony, Kansas, as of December 31, 2019 (not presented herein) and have issued our report thereon dated September 24, 2020, which contained an unmodified opinion on the basic financial statement. The December 31, 2019 basic financial statement and our accompanying report are not presented herein, but are available in electronic form from the web site of the Kansas Department of Administration at the following link <http://www.admin.ks.gov/offices/chief-financial-officer/municipal-services>. The 2019 actual column (2019 comparative information) presented in the individual fund schedules of regulatory basis receipts and expenditures-actual and budget for the year ended December 31, 2020 (Schedule 2 as listed in the table of contents) is presented for purposes of additional analysis and is not a required part of the basic financial statement. Such December 31, 2019 comparative information is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the December 31, 2019 financial statement. The December 31, 2019 comparative information was subjected to the auditing procedures applied in the audit of the December 31, 2019 financial statement and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the December 31,

2019 financial statement or to the December 31, 2019 financial statement itself, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the December 31, 2019 comparative information is fairly stated in all material respects in relation to the basic financial statement as a whole, for the year ended December 31, 2019, on the basis of accounting described in Note 1.

Respectfully Submitted,

Rodney M. Burns, CPA, LLC

November 15, 2021

City of Colony, Kansas
Summary of Cash Receipts, Expenditures, and Unencumbered Cash
Regulatory Basis
For the Year Ended December 31, 2020

<u>Fund</u>	<u>Beginning Unencumbered Cash Balance</u>	<u>Receipts</u>	<u>Expenditures</u>	<u>Ending Unencumbered Cash Balance</u>	<u>Add Accounts Payable and Encumbrances</u>	<u>Ending Cash Balance</u>
General Fund	\$ 165,300	122,088	102,510	184,878	2,567	187,445
Special Purpose Funds:						
Library Fund	165	5,187	5,352	-		-
Special Highway Fund	111,567	10,716	786	121,497		121,497
Special Equipment Reserve Fund	3,371	16,470		19,841		19,841
Business Funds:						
Sewer Utility Fund	188,725	111,797	88,879	211,643	1,405	213,048
Water Utility Fund	129,933	116,224	89,779	156,378	1,606	157,984
Sanitation Fund	(4,770)	26,458	25,969	(4,281)	2,148	(2,133)
Total Primary Government (1)	<u>594,291</u>	<u>408,940</u>	<u>313,275</u>	<u>689,956</u>	<u>7,726</u>	<u>697,682</u>

Composition of Ending Cash Balance:

Demand Deposits	\$ 578,574
Certificates of Deposit	125,000
Less: Agency Funds per Schedule 3	<u>(5,892)</u>
Total Composition of Cash	<u>697,682</u>

(1) Excluding Agency Funds.

The notes to financial statements are an integral part of this statement

City of Colony, Kansas
Notes to Financial Statements
For the Year Ended December 31, 2020

Note 1 **Summary of Significant Accounting Policies**

A. **Reporting Entity**

The City of Colony, Kansas is a municipal corporation governed by an elected mayor and five-member council. These financial statements present the City of Colony, Kansas as a primary government only. The City has waived the application of generally accepted accounting principles and as such, have not included any component units in these financial statements.

B. **Basis of Presentation**

A fund is defined as an independent fiscal and accounting entity with a self-balancing set of accounts recording cash and other financial resources, together with all related liabilities and residual equities or balances and changes therein, which are segregated for the purpose of carrying on specific activities or attaining certain objectives in accordance with special regulations, restrictions or limitations.

The following Regulatory Basis Fund Types comprise the financial activities of the City for the year ending December 31, 2020:

General Fund -- the chief operating fund. Used to account for all unrestricted resources except those required to be accounted for in another fund.

Special Purpose Funds -- used to account for the proceeds of specific tax levies and other revenue sources that are intended for specific purposes.

Business funds -- funds financed in whole or in part by fees charged to users of the goods or services (i.e. enterprise and internal service fund etc.)

Agency Funds -- funds used to report assets held by the municipal reporting entity in a purely custodial capacity.

C. **Basis of Accounting**

Regulatory Basis of Accounting and Departure from Accounting Principles Generally Accepted in the United States of America

The Kansas Municipal Accounting and Audit Guide regulatory basis of accounting involves the recognition of cash, cash equivalents, marketable investments, and certain accounts payable and encumbrance obligations to arrive at a net unencumbered cash and investments balance on a regulatory basis for each fund, and the reporting of changes in unencumbered cash and investments of a fund resulting from the difference in regulatory basis revenues and regulatory basis expenditures for the fiscal year. All recognized assets and liabilities are measured and reported at cost, unless they have been permanently impaired and have no future cash value or represent no future obligation against cash. The Kansas Municipal Accounting and Audit Guide regulatory basis does not recognize capital assets, long-term debt, accrued receivables and payables, or any other assets, liabilities or deferred inflows or outflows, other than those mentioned above.

City of Colony, Kansas
Notes to Financial Statements
For the Year Ended December 31, 2020

The City has adopted an ordinance that is in compliance with K.S.A. 75-1120a(c), waiving the requirement for application of generally accepted accounting principles and allowing the City to use the regulatory basis of accounting.

D. Budgets

Kansas statutes require that an annual operating budget be legally adopted for the general fund, special revenue funds (unless specifically exempted by statute), debt service funds, and enterprise funds. The statutes provide for the following sequence and timetable in the adoption of the legal annual operating budget:

1. Preparation of the budget for the succeeding calendar year on or before August 1st.
2. Publication in local newspaper on or before August 5th of the proposed budget and notice of public hearing on the budget.
3. Public hearing on or before August 15th, but at least ten days after publication of notice of hearing.
4. Adoption of the final budget on or before August 25th.

The statutes allow for the governing body to increase the originally adopted budget for previously unbudgeted increases in revenue other than ad valorem property taxes. To do this, a notice of public hearing to amend the budget must be published in the local newspaper. At least ten days after publication the hearing may be held and the governing body may amend the budget at that time. During 2020, the City had no such amendments.

The statutes permit transferring budgeted amounts between line items within an individual fund. However, such statutes prohibit expenditures in excess of the total amount of the adopted budget of expenditures of individual funds. Budget comparison statements are presented for each fund showing actual receipts and expenditures compared to legally budgeted receipts and expenditures.

All legal annual operating budgets are prepared using the modified accrual basis of accounting, modified further by the encumbrance method of accounting. Revenues are recognized when cash is received. Expenditures include disbursements, accounts payable, and encumbrances. Encumbrances are commitments by the municipality for future payments and are supported by a document evidencing the commitment, such as a purchase order or contract. Any unused budgeted expenditure authority lapses at year-end.

A legal operating budget is not required for capital projects funds, trust funds, and the following special purpose funds:

Equipment Reserve Fund

Spending in funds which are not subject to the legal annual operating budget requirement are controlled by federal regulations, other statutes, or by the use of internal spending limits established by the governing body.

City of Colony, Kansas
Notes to Financial Statements
For the Year Ended December 31, 2020

E. Assets, Liabilities, and Fund Equity

Cash

To facilitate better management of the City's cash resources, excess cash is combined in pooled operating accounts. Each fund's portion of total cash is based on its equity in the pooled cash amount. Cash in excess of current operating needs is invested on a pooled investment basis and earnings thereon are credited to the General Fund or Business funds.

Property Taxes and Other Receivables

Collection of current year property tax by the County Treasurer is not completed, apportioned nor distributed to the various subdivisions until the succeeding year, such procedure being in conformity with governing state statutes.

It is not practicable to apportion delinquent taxes held by the County Treasurer at the end of the audit period and further, the amounts thereof are not material in relationship to the financial statements taken as a whole.

F. Revenues and Expenditures

Property Tax Revenue Recognition

Property taxes become a lien against all property November 1st. Taxpayers have the option of paying in full or in two installments. The delinquency dates are December 20th and May 10th. Delinquent taxes are assessed interest at rates established by Kansas Statutes. This interest is retained by the county.

Taxes levied to finance the budget are made available to the City after January 1st and are distributed by the county treasurer approximately every month and a half. At least 50% of the taxes levied are available in January.

Reimbursed Expenses

Reimbursed expenses are defined as repayments of amounts remitted on behalf of another party. All reimbursed expenses shown in the financial statements meet the following criteria: 1) the related disbursement was made in the current year on behalf of the payee, 2) the item paid for was directly identifiable as having been used by or provided to the payee, and 3) the amount of the reimbursed expense was directly tied to the amount of the original cash disbursement.

Interfund Transactions

Quasi-external transactions are accounted for as revenue, expenditures or expenses. Transactions that constitute reimbursements to a fund for expenditures/expenses initially made from it that are properly applicable to another fund, are recorded as expenditures/expenses in the reimbursing fund and as reductions of expenditures/expenses in the fund that is reimbursed.

All other interfund transactions, except quasi-external transactions and reimbursements, are reported as transfers. Non-recurring or non-routine permanent transfers of equity are reported as residual equity transfers. All other interfund transfers are reported as operating transfers.

City of Colony, Kansas
Notes to Financial Statements
For the Year Ended December 31, 2020

Note 2 Deposits and Investments

K.S.A. 9-1401 establishes the depositories which may be used by the City. The statute requires banks eligible to hold the City's funds have a main or branch bank in the county in which the City is located and the banks provide an acceptable rate of return on funds. In addition, K.S.A. 9-1402 requires the banks to pledge securities for deposits in excess of FDIC coverage.

K.S.A. 12-1675 allows the City to deposit idle funds in time deposits-open accounts, and certificates of deposit with allowable financial institutions; and to invest idle funds in U.S. government securities; temporary notes; no-fund warrants; repurchase agreements; and the Kansas Municipal Investment Pool.

The City held no investments at December 31, 2020 and held no investments throughout the year.

Concentration of credit risk. State statutes place no limit on the amount the City may invest in any one issuer as long as the investments are adequately secured under K.S.A. 9-1402 and 9-1405.

Custodial credit risk – deposits. Custodial credit risk is the risk that in the event of a bank failure, the City's deposits may not be returned to it. State statutes require the City's deposits in financial institutions to be entirely covered by federal depository insurance or by collateral held under a joint custody receipt issued by a bank within the State of Kansas, the Federal Reserve Bank of Kansas City, or the Federal Home Loan Bank of Topeka, except during designated "peak periods" when required coverage is 50%. The City has not designated any peak periods.

Custodial credit risk – investments. For an investment, this is the risk that, in the event of the failure of the issuer or counterparty, the City will not be able to recover the value of its investments or collateral securities that are in the possession of an outside party. State statutes require investments to be adequately secured.

At December 31, 2020, the carrying amount of the City's deposits was \$703,574 and the bank balance was \$714,852. Of the bank balance, \$375,000 was covered by federal depository insurance and the remaining \$339,852 was collateralized with securities held by the pledging financial institutions' agents in the City's name.

Note 3 Long-term Debt

General Obligation Bonds

On June 1, 2015, the City issued \$777,000 in General Obligation Bonds for use in a Sewer Improvement Project. These bonds carry an interest rate of 2.50% and will be retired with annual payments through June 1, 2055. These bonds will be retired with earnings from the City Sewer Utility Fund.

On April 18, 2018, the City issued \$245,000 in General Obligation Bonds, with an interest rate of 2.25%. The proceeds of this issue were used to retire the principal and interest on the KWPCRF temporary loan agreement between the City and the Kansas Department of Health and Environment. Payments on these General Obligation Bonds will be made by revenues from the City's Sewer Utility Fund through 2058.

City of Colony, Kansas
Notes to Financial Statements
For the Year Ended December 31, 2020

Changes in Long-Term Debt

Changes in long-term debt, for the year ended December 31, 2020, were as follows:

<u>Issue</u>	<u>Interest Rate</u>	<u>Date of Issue</u>	<u>Amount of Issue</u>	<u>Date of Final Maturity</u>	<u>Balance Beginning of Year</u>	<u>Additions</u>	<u>Reductions/ Payments</u>	<u>Balance End of Year</u>	<u>Interest Paid</u>
<u>General Obligation Bonds:</u>									
Sewer Project, Series 2015	2.50%	06/01/15	\$ 777,000	06/01/55	729,149		12,683	716,466	18,229
Sewer Project, Series 2018	2.25%	04/18/18	245,000	04/18/58	241,157		3,915	237,242	5,426
Total Contractual Indebtedness					970,306	0	16,598	953,708	23,655

Current maturities of long-term debt and interest for the next five years and in five year increments through maturity are as follows:

<u>Fiscal Year</u>	<u>General Obligation Bonds</u>		
	<u>Principal</u>	<u>Interest</u>	<u>Total</u>
2021	\$ 17,068	23,250	40,318
2022	17,485	22,833	40,318
2023	17,912	22,406	40,318
2024	18,289	21,969	40,258
2025	18,796	21,522	40,318
2026-2030	101,033	100,502	201,535
2031-2035	113,993	87,548	201,541
2036-2040	128,581	72,930	201,511
2041-2045	145,130	56,432	201,562
2046-2050	163,758	37,811	201,569
2051-2055	184,814	16,795	201,609
2056-2058	26,849	1,217	28,066
Total	953,708	485,215	1,438,923

Note 4 Risk Management

The City is exposed to various risks of loss related to torts; theft of, damage to, and destruction of assets; errors and omissions; injuries to employees; and natural disasters. The City carries commercial insurance to cover its risk of loss, including workers' compensation and employee health and accident insurance. Settled claims resulting from these risks have not exceeded commercial insurance coverage in any of the past three fiscal years.

Note 5 Other Long-Term Obligations from Operations

Compensated Absences.

The City's sick leave policy allows crediting each employee with 4 hours (.5 days) of sick leave per month, to a maximum of 60 days. Unused sick pay is cancelled upon termination.

The City's vacation policy credits employees with up to 20 days of paid vacation, with the amounts granted being based on length of employment with the city. All vacation time must be used by the end of the year or it is lost. At termination, employees are paid for any earned, but unused vacation time.

City of Colony, Kansas
Notes to Financial Statements
For the Year Ended December 31, 2020

Defined Benefit Pension Plan

Plan Description. The City participates in the Kansas Public Employees Retirement System (KPERS), a cost-sharing multiple-employer defined benefit pension plan as provided by K.S.A. 75-4901, et seq. Kansas law establishes and amends benefit provisions. KPERS issues a publicly available financial report that includes financial statements and required supplementary information. KPERS' financial statements are included in its Comprehensive Annual Financial Report which can be found on the KPERS website at www.kpers.org or by writing to KPERS (611 S. Kansas, Suite 100; Topeka, KS 66603) or by calling 1-888-275-5737.

Contributions. K.S.A. 74-4919 and K.S.A. 74-49,210 establish the KPERS member-employee contribution rates. KPERS has multiple benefit structures and contribution rates depending on whether the employee is a KPERS 1, KPERS 2 or KPERS 3 member. KPERS 1 members are active and contributing members hired before July 1, 2009. KPERS 2 members were first employed in a covered position on or after July 1, 2009, and KPERS 3 members were first employed in a covered position on or after January 1, 2015. Effective January 1, 2015, Kansas law established the KPERS member-employee contribution rate at 6% of covered salary for KPERS 1, KPERS 2 and KPERS 3 members. Member contributions are withheld by their employer and paid to KPERS according to the provisions of Section 414(h) of the Internal Revenue Code.

State law provides that the employer contribution rates for KPERS 1, KPERS 2, and KPERS 3 be determined based on the results of an annual actuarial valuation. Kansas law sets a limitation on annual increases in the employer contribution rates. The actuarially determined employer contribution rate (not including the 1% contribution rate for the Death and Disability Program) and the statutory contribution rate was 8.61% for KPERS for the fiscal year ended December 31, 2020. Contributions to the pension plan from the City were \$12,413 for KPERS for the year ended December 31, 2020.

Net Pension Liability. At December 31, 2020, the City's proportionate share of the collective net pension liability reported by KPERS was \$76,836. The net pension liability was measured as of June 30, 2020, and the total pension liability used to calculate the net pension liability was determined by an actuarial valuation as of December 31, 2019, which was rolled forward to June 30, 2020. The City's proportion of the net pension liability was based on the ratio of the City's contributions to KPERS, relative to the total employer and non-employer contributions of the Local subgroup within KPERS. Since the KMAAG regulatory basis of accounting does not recognize long-term debt, this liability is not reported in these financial statements.

The complete actuarial valuation report including all actuarial assumptions and methods, and the report on the allocation of the KPERS collective net pension liability to all participating employers are publicly available on the website at www.kpers.org or can be obtained as described above.

Note 6 **Interfund Transfers**

<u>From</u>	<u>To</u>	<u>Authority</u>	<u>Amount</u>
General Fund	Special Equipment Reserve Fund	K.S.A. 12-1,117	\$ 15,000

City of Colony, Kansas
Notes to Financial Statements
For the Year Ended December 31, 2020

Note 7 Stewardship, Compliance, and Accountability

Compliance with Kansas Cash Basis Law

The City's Sanitation Fund has a deficit fund balance in the amount of \$4,281 at December 31, 2020.

Compliance with Kansas Depository Security Law

No violations.

Compliance with Kansas Budget Law

Expenditures and encumbrances exceeded the adopted budget in the Library Fund in the amount of \$606.

Note 8 Federally Assisted Programs – Compliance Audits

Amounts received or receivable from grantor agencies are subject to audit and adjustment by grantor agencies, principally the federal government. Any disallowed claims, including amounts already collected, may constitute a liability of the applicable funds. The amount, if any, of expenditures which may be disallowed by the grantor cannot be determined at this time although the City expects such amounts, if any, to be immaterial.

Note 9 Subsequent Events

In preparing this financial statement, the City has evaluated events and transactions for potential recognition or disclosure through November 15, 2021 the date the financial statement was available for issue.

Note 10 COVID-19

On January 30, 2020, the World Health Organization (“WHO”) announced a global health emergency because of a new strain of coronavirus in Wuhan, China (the “COVID-19 outbreak”) and the risks to the international community as the virus spread globally beyond its point of origin. In March 2020, the WHO classified the COVID-19 outbreak as a pandemic, based on the rapid increase in exposure globally. The full impact of the COVID-19 outbreak continues to evolve as of the date of this report. As such, it is uncertain as to the full magnitude that the pandemic will have on the City's financial condition, liquidity and future results of operations. The elected officials and management of the City are actively monitoring the global and local situation on its financial condition, liquidity, operations, suppliers, industry and workforce. Given the daily evolution of the COVID-19 outbreak and the global responses to curb its spread, the City is not able to estimate the effects of the COVID-19 outbreak on its results of operations, financial condition or liquidity for fiscal year 2020 or 2021.

City of Colony, Kansas
Summary of Expenditures - Actual and Budget
Regulatory Basis
For the Year Ended December 31, 2020

Fund	Certified <u>Budget</u>	Qualified Budget Credit <u>Adjustments</u>	Total Budget for <u>Comparison</u>	Expenditures Chargeable to <u>Current Year</u>	Variance Favorable <u>(Unfavorable)</u>
General Fund	\$ 227,242		227,242	102,510	124,732
Special Purpose Funds:					
Library Fund	4,746		4,746	5,352	(606)
Special Highway Fund	118,065		118,065	786	117,279
Business Funds:					
Sewer Utility Fund	187,752		187,752	88,879	98,873
Water Utility Fund	195,833		195,833	89,779	106,054
Sanitation Fund	28,800		28,800	25,969	2,831
	<hr/>	<hr/>	<hr/>	<hr/>	<hr/>
Total	762,438	-	762,438	313,275	449,163
	<hr/> <hr/>	<hr/> <hr/>	<hr/> <hr/>	<hr/> <hr/>	<hr/> <hr/>

City of Colony, Kansas
General Fund
Schedule of Cash Receipts and Expenditures - Actual and Budget
Regulatory Basis
For the Year Ended December 31, 2020
(With Comparative Actual Totals for the Prior Year Ended December 31, 2019)

	Prior Year <u>Actual</u>	Current Year <u>Actual</u>	Current Year <u>Budget</u>	Variance Favorable (Unfavorable)
Cash Receipts:				
Taxes				
Ad Valorem Property Tax	\$ 38,968	46,185	39,541	6,644
Motor Vehicle Property Tax	9,820	9,004	8,845	159
Recreational Vehicle Tax	245	270	163	107
Delinquent Tax	1,897	2,488	1,163	1,325
16/20M Truck Tax	129	124	100	24
Commercial Vehicle Tax	812	808	715	93
Watercraft Tax	105	101	101	-
Total Taxes	<u>51,976</u>	<u>58,980</u>	<u>50,628</u>	<u>8,352</u>
Intergovernmental				
State Grant				-
Local Sales Tax	34,290	39,577	28,000	11,577
Total Intergovernmental	<u>34,290</u>	<u>39,577</u>	<u>28,000</u>	<u>11,577</u>
Licenses, Fees and Permits				
Franchise Fees	23,384	17,583	22,000	(4,417)
Licenses and Permits	1,327	1,259	1,500	(241)
Total Licenses, Fees and Permits	<u>24,711</u>	<u>18,842</u>	<u>23,500</u>	<u>(4,658)</u>
Fines				
Dog Fines		75	300	(225)
Use of Money and Property				
Interest on Investments	3,573	1,163	2,500	(1,337)
Rent	1,575	2,650	2,750	(100)
Total Use of Money and Property	<u>5,148</u>	<u>3,813</u>	<u>5,250</u>	<u>(1,437)</u>
Miscellaneous				
Other	1,007	801	2,000	(1,199)
Total Miscellaneous	<u>1,007</u>	<u>801</u>	<u>2,000</u>	<u>(1,199)</u>
Total Cash Receipts	<u>117,132</u>	<u>122,088</u>	<u>109,678</u>	<u>12,410</u>
Expenditures and Transfers:				
General Government				
Personal Services	31,307	31,118	33,200	2,082
Contractual Services	18,183	16,878	35,000	18,122
Commodities	22,449	15,153	25,000	9,847
Capital Outley			95,542	95,542
Total General Government	<u>71,939</u>	<u>63,149</u>	<u>188,742</u>	<u>125,593</u>
Culture and Recreation				
Community Room	960	720	1,500	780
Parks	43	975	2,500	1,525
Total Culture and Recreation	<u>1,003</u>	<u>1,695</u>	<u>4,000</u>	<u>2,305</u>
Public Works				
Street Lights	7,566	7,043	9,500	2,457
Employee Benefits				
Personal Services	14,365	15,623	25,000	9,377
Transfers				
Transfer to Special Equipment Reserve		15,000		(15,000)
Total Expenditures and Transfers	<u>94,873</u>	<u>102,510</u>	<u>227,242</u>	<u>124,732</u>
Receipts Over (Under)				
Expenditures and Transfers	22,259	19,578		
Unencumbered Cash, Beginning	143,041	165,300		
Unencumbered Cash, Ending	<u>165,300</u>	<u>184,878</u>		

City of Colony, Kansas
Library Fund
Schedule of Cash Receipts and Expenditures - Actual and Budget
Regulatory Basis
For the Year Ended December 31, 2020
(With Comparative Actual Totals for the Prior Year Ended December 31, 2019)

	Prior Year <u>Actual</u>	Current Year <u>Actual</u>	Current Year <u>Budget</u>	Variance Favorable (Unfavorable)
Cash Receipts:				
Taxes				
Ad Valorem Property Tax	\$ 2,397	4,330	3,714	616
Motor Vehicle Property Tax	952	567	857	(290)
Recreational Vehicle Tax	24	17	16	1
Delinquent Tax	191	205	70	135
16/20M Truck Tax	13	12	10	2
Commercial Vehicle Tax	79	50	69	(19)
Watercraft Tax	10	6	10	(4)
Total Cash Receipts	<u>3,666</u>	<u>5,187</u>	<u>4,746</u>	<u>441</u>
Expenditures and Transfers:				
Culture and Recreation				
Appropriation to Board	<u>3,501</u>	<u>5,352</u>	<u>4,746</u>	<u>(606)</u>
Receipts Over (Under)				
Expenditures and Transfers	165	(165)		
Unencumbered Cash, Beginning	<u>-</u>	<u>165</u>		
Unencumbered Cash, Ending	<u>165</u>	<u>-</u>		

City of Colony, Kansas
Special Highway Fund
Schedule of Cash Receipts and Expenditures - Actual and Budget
Regulatory Basis
For the Year Ended December 31, 2020
(With Comparative Actual Totals for the Prior Year Ended December 31, 2019)

	Current Year <u>Actual</u>	Current Year <u>Actual</u>	Current Year <u>Budget</u>	Variance Favorable (Unfavorable)
Cash Receipts:				
Intergovernmental				
Special City/County Highway Fund	\$ 11,216	10,716	11,150	(434)
Total Cash Receipts	<u>11,216</u>	<u>10,716</u>	<u>11,150</u>	<u>(434)</u>
Expenditures and Transfers:				
Public Works				
Contractual Services	<u>424</u>	<u>786</u>	<u>118,065</u>	<u>101,270</u>
Receipts Over (Under)				
Expenditures and Transfers	10,792	9,930		
Unencumbered Cash, Beginning	<u>100,775</u>	<u>111,567</u>		
Unencumbered Cash, Ending	<u>111,567</u>	<u>121,497</u>		

City of Colony, Kansas
Special Equipment Reserve Fund
Schedule of Cash Receipts and Expenditures - Actual and Budget
Regulatory Basis
For the Year Ended December 31, 2020
(With Comparative Actual Totals for the Prior Year Ended December 31, 2019)

	Prior Year <u>Actual</u>	Current Year <u>Actual</u>
Cash Receipts:		
Use of Money and Property		
Rental of Equipment	\$ 2,430	1,470
Transfers		
From General Fund		15,000
Total Cash Receipts	<u>2,430</u>	<u>16,470</u>
Expenditures and Transfers:		
Contractual Services		
Capital Outlay		
Total Expenditures and Transfers	<u>-</u>	<u>-</u>
Receipts Over (Under)		
Expenditures and Transfers	2,430	16,470
Unencumbered Cash, Beginning	941	3,371
Unencumbered Cash, Ending	<u><u>3,371</u></u>	<u><u>19,841</u></u>

City of Colony, Kansas
Sewer Utility Fund
Schedule of Cash Receipts and Expenditures - Actual and Budget
Regulatory Basis
For the Year Ended December 31, 2020
(With Comparative Actual Totals for the Prior Year Ended December 31, 2019)

	Prior Year <u>Actual</u>	Current Year <u>Actual</u>	Current Year <u>Budget</u>	Variance Favorable (Unfavorable)
Cash Receipts:				
Charges for Services:				
Customer Charges	\$ 114,826	111,497	75,000	36,497
Miscellaneous				
Refund of Prior Year KDHE Interest	6,263	300		300
Total Cash Receipts	<u>121,089</u>	<u>111,797</u>	<u>75,000</u>	<u>36,797</u>
Expenditures and Transfers:				
Public Works				
Personal Services	32,561	34,066	33,000	(1,066)
Contractual Services	8,959	10,079	25,000	14,921
Commodities	4,651	4,481	5,000	519
Capital Outlay			84,434	84,434
Bond Payment	40,318	40,253	40,318	65
Total Expenditures and Transfers	<u>86,489</u>	<u>88,879</u>	<u>187,752</u>	<u>98,873</u>
Receipts Over (Under)				
Expenditures and Transfers	34,600	22,918		
Unencumbered Cash, Beginning	<u>154,125</u>	<u>188,725</u>		
Unencumbered Cash, Ending	<u>188,725</u>	<u>211,643</u>		

City of Colony, Kansas
Water Utility Fund
Schedule of Cash Receipts and Expenditures - Actual and Budget
Regulatory Basis
For the Year Ended December 31, 2020
(With Comparative Actual Totals for the Prior Year Ended December 31, 2019)

	Prior Year <u>Actual</u>	Current Year <u>Actual</u>	Current Year <u>Budget</u>	Variance Favorable (Unfavorable)
Cash Receipts:				
Charges for Services:				
Customer Charges	\$ 109,666	110,822	105,000	5,822
Sales Tax	378	318	600	(282)
Late Charges	3,356	3,838	2,500	1,338
Connection Fees	906	700	800	(100)
Miscellaneous				
Other		546		546
Total Cash Receipts	<u>114,306</u>	<u>116,224</u>	<u>108,900</u>	<u>7,324</u>
Expenditures and Transfers:				
Public Works				
Personal Services	32,436	34,247	33,000	(1,247)
Contractual Services	49,250	40,935	50,000	9,065
Commodities	4,981	14,597	20,000	5,403
Capital Outlay			92,833	92,833
Total Expenditures and Transfers	<u>86,667</u>	<u>89,779</u>	<u>195,833</u>	<u>106,054</u>
Receipts Over (Under)				
Expenditures and Transfers	27,639	26,445		
Unencumbered Cash, Beginning	<u>102,294</u>	<u>129,933</u>		
Unencumbered Cash, Ending	<u>129,933</u>	<u>156,378</u>		

City of Colony, Kansas
Sanitation Fund
Schedule of Cash Receipts and Expenditures - Actual and Budget
Regulatory Basis
For the Year Ended December 31, 2020
(With Comparative Actual Totals for the Prior Year Ended December 31, 2019)

	Prior Year <u>Actual</u>	Current Year <u>Actual</u>	Current Year <u>Budget</u>	Variance Favorable (Unfavorable)
Cash Receipts:				
Customer Charges	\$ 26,515	26,458	28,800	(2,342)
Expenditures and Transfers:				
Public Works				
Contractual Services	26,047	25,969	28,800	2,831
Receipts Over (Under)				
Expenditures and Transfers	468	489		
Unencumbered Cash, Beginning	(5,238)	(4,770)		
Unencumbered Cash, Ending	(4,770)	(4,281)		

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City of Colony, Kansas
 Agency Funds
 Summary of Receipts, Disbursements and Balances
For the Year Ended December 31, 2020

<u>Fund</u>	Beginning <u>Cash Balance</u>	Cash <u>Receipts</u>	Cash <u>Disbursements</u>	Ending <u>Cash Balance</u>
Customer Utility Deposits	\$ <u>4,344</u>	<u>2,070</u>	<u>522</u>	<u>5,892</u>