COFFEYVILLE COMMUNITY COLLEGE

Coffeyville, Kansas

Independent Auditor's Report and
Financial Statements with
Supplementary Information

For the Year Ended June 30, 2025

COFFEYVILLE COMMUNITY COLLEGE
Coffeyville, Kansas

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Management's Discussion and Analysis

Introduction:

The following discussion and analysis of the financial performance and activity of Coffeyville Community College (The College) is to provide an introduction to and an understanding of the basic financial statements of the College for the year ended June 30, 2025, with selected comparative information for the prior fiscal year. This discussion focuses on the current activities, resulting changes, and currently known facts. This discussion should be read in conjunction with the College's basic financial statements and the footnotes to those financial statements. The College is solely responsible for the completeness of this information. A separate audit is issued for the Coffeyville Community College Foundation and is available for review at 400 West 11th, Coffeyville, KS 67337.

Using the Annual Report:

The annual financial report will include basic financial statements and required supplementary information.

Basic financial statements are comprised of two parts:

1. Basic Financial Statements – These include Statement of Net Position, Statement of Revenues, Expenses, and Changes in Net Position, and the Statement of Cash Flows. These statements present the results on a single measurement focus and basis of accounting.
2. The Notes to the Basic Financial Statements are an integral and essential portion of the financial statements.

Required Supplementary Information:

Management's Discussion and Analysis (M D & A) - This is information that is required by standards to be presented, but is not part of the basic financial statements.

Highlights to the Financial Statements:

On June 30, 2025, the College's net position was $28,088,829. Of this amount, $8,876,559 is classified as unrestricted net position. These unrestricted assets may be used to meet the College's ongoing obligations. Net Position showed an increase of $191,087 for 2025. Net current assets (current assets less current liabilities) decreased by $5,596,517. The coverage ratio of current assets to current liabilities (the ability to pay current liabilities from current assets) decreased from 4.09 times in 2024 to 2.79 times in 2025. Cash and cash equivalents ended the year at $9,009,909, a decrease of $6,298,160 from 2024. The decrease in cash resulted from compliance with a State Proviso limiting cash on hand to six months to maintain eligibility for state funding, expenditures for renovations and deferred maintenance, and costs associated with security upgrades, including a new security system and door access controls.

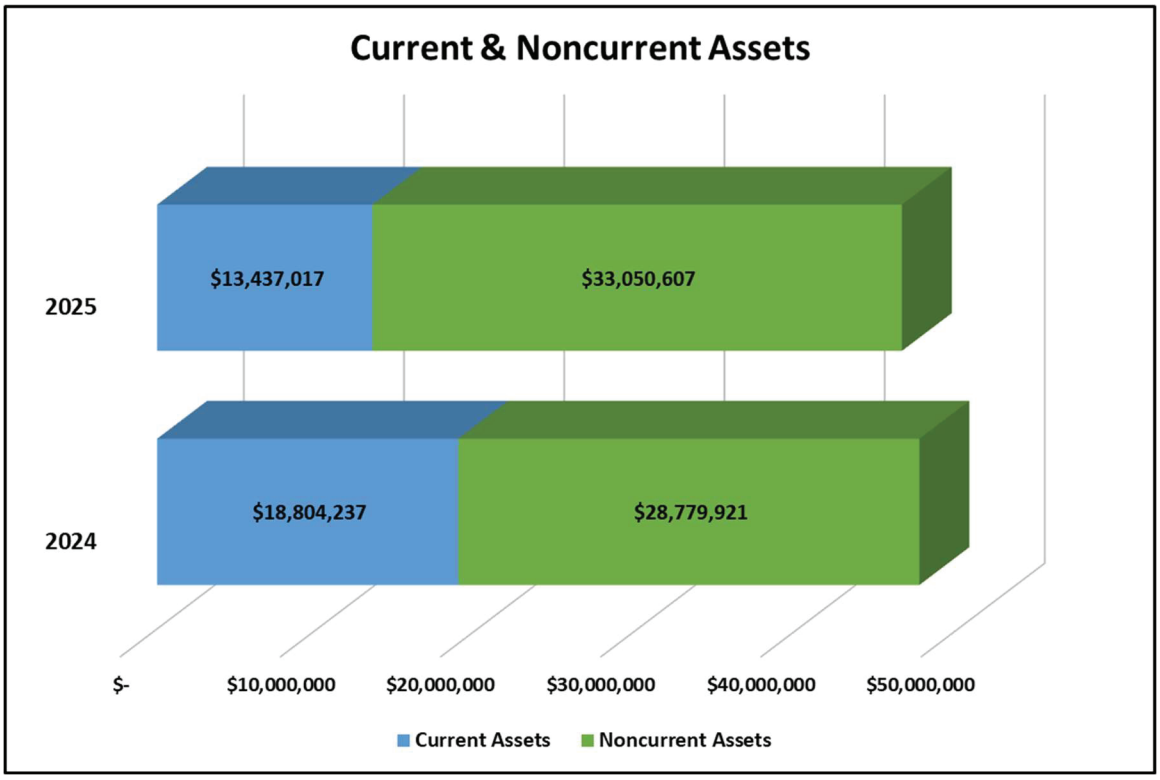
Statement of Net Position

The statements of net position present the assets, liabilities, and net position of the College on June 30, 2025. The purpose of the statements of net position is to present the financial condition of the College.

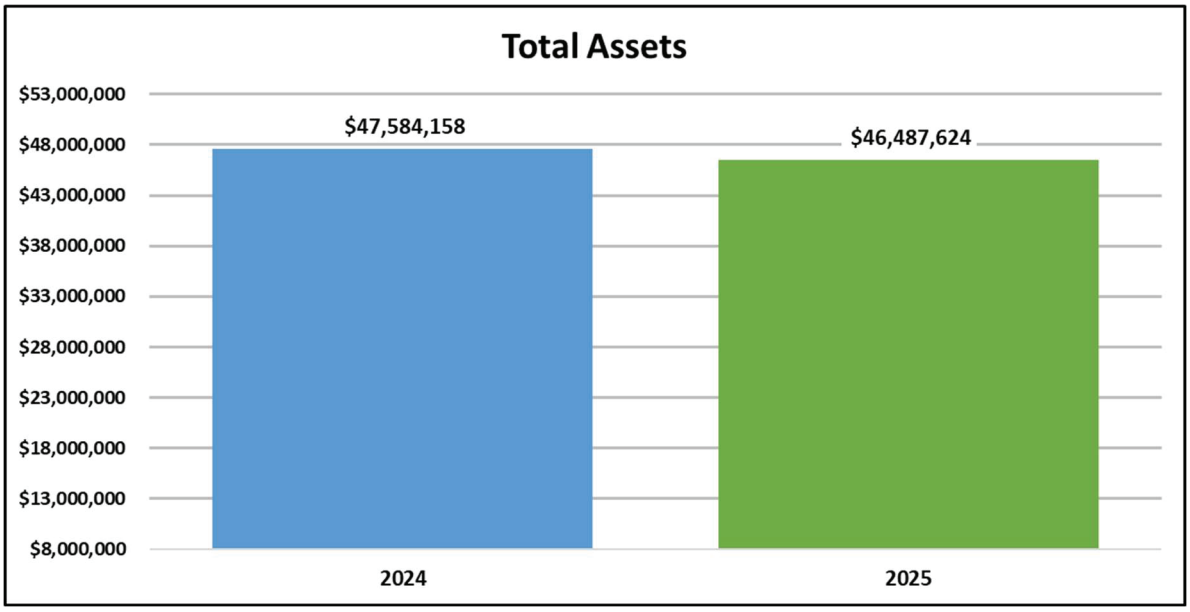
The assets and liabilities are categorized between current and noncurrent. Noncurrent assets are externally restricted cash and investments restricted to make debt service payments, maintain sinking or reserve funds, or to purchase or construct capital or other noncurrent assets, such as capital assets. Noncurrent liabilities include (1) principal amounts of revenue bonds payable, notes payable, and capital lease obligations with contractual maturities greater than one year; (2) estimated amounts for accrued compensated absences and other liabilities that will not be paid within the next fiscal year; or (3) other liabilities that although payable within one year, are to be paid from funds that are classified as noncurrent assets.

Comparison of Assets – Fiscal Year 2024 to 2025

	2024	% Total 2024	2025	% Total 2025
Current Assets	$ 18,804,237	39.52%	$ 13,437,017	28.90%
Non-Current Assets	$ 28,779,921	60.48%	$ 33,050,607	71.10%
Total Assets	$ 47,584,158	100.00%	$ 46,487,624	100.00%
Deferred Outflows	$ 459,079		$ 486,550	



The College's current assets consist primarily of cash, short-term investments and accounts receivables, while noncurrent assets consist mainly of capital assets. The total breakdown of assets between current and noncurrent classification is as follows:
Total assets decreased by $1,096,534 due to a decrease in cash and cash equivalents of current and noncurrent assets.



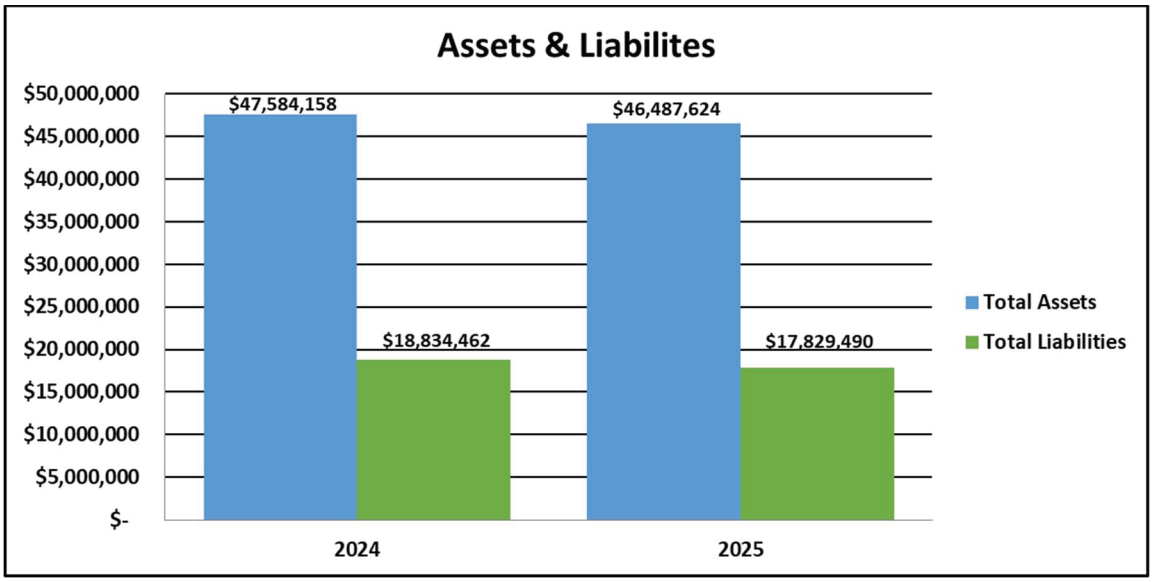
Of the $46,487,624 in total assets, 19.38% are in cash and cash equivalents, and investments. Capital assets represent 68.62% of total assets.

Comparison of Liabilities – Fiscal Year 2024 to 2025:

	2024	% Total 2024	2025	% Total 2025
Current Liabilities	$ 4,593,785	24.39%	$ 4,823,082	27.05%
Non-Current Liabilities	$ 14,240,677	75.61%	$ 13,006,408	72.95%
Total Liabilities	$ 18,834,462	100.00%	$ 17,829,490	100.00%
Deferred Inflows	$ 1,311,033		$ 1,055,855	

Liabilities are categorized between current and noncurrent. For example, the College's current liabilities consist primarily of accounts payable, accrued liabilities, deferred revenue, deposits held in custody for others and debt payments due within one year. The noncurrent liabilities portion is comprised of the College's, Financing Leases, Accrued Vacation and Other Post-Employment Benefits. However, total liabilities decreased by $1,004,972 from $18,834,462 in 2024 to $17,829,490 in 2025.

Comparison of Assets to Liabilities:



The asset to liability ratio increased from 2.53 ($47,584,158/$18,834,462) in 2024 to 2.61 ($46,487,624/$17,829,490) in 2025. Assets exceeded liabilities by $28,658,134.

Deferred Outflows/Inflows of Resources

Deferred Outflows of Resources is defined as a consumption of net assets by the college, related to the college's pension plan, that is applicable to a future reporting period. It has a natural debit balance and, therefore, increases net position similar to assets.

Deferred Inflows of Resources is defined as an acquisition of net assets by the college, related to its pension plan, that is applicable to a future reporting period. It has a natural credit balance and, therefore, decreases net position similar to liabilities.

The figures reported are based upon the most recent actuarial study, in accordance with Government Accounting Standards Board No. 75 (GASB 75). GASB 75 titled "Accounting and Financial Reporting for Postemployment Benefits Other Than Pensions" replaces GASB 45 effective for fiscal years beginning after June 15, 2017.

Total Deferred Inflows increased from $1,311,359 in 2024 to $1,055,855 in 2025.

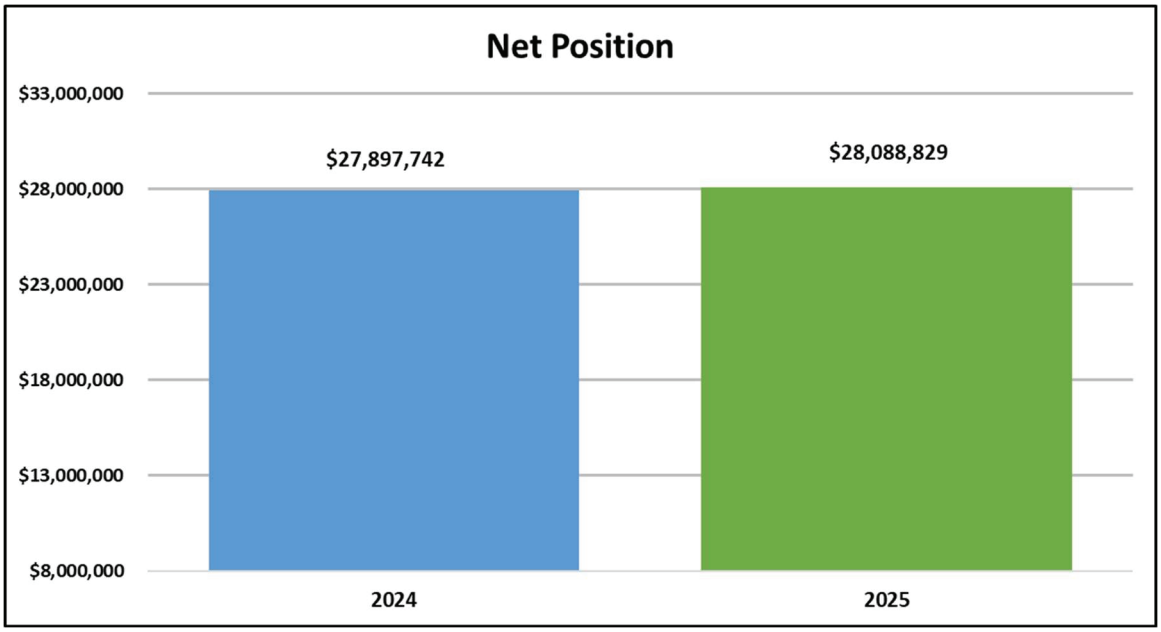
Total Deferred Outflows increased from $459,079 in 2024 to $486,550 in 2025.

During fiscal year 2025, the College implemented Governmental Accounting Standards Board (GASB) Statement No. 101, Compensated Absences, which establishes updated guidance for the recognition and measurement of liabilities related to employee leave benefits. As a result of adopting GASB 101, the College recorded a liability for accumulated vacation leave that is attributable to services already rendered and is more likely than not to be used or paid. Sick leave and personal leave did not meet the criteria for liability recognition. The compensated absences liability increased from $554,526 at June 30, 2024, to $612,680 at June 30, 2025, primarily due to increases in average hourly pay rates and employee headcount.

Comparison of Net Position – Fiscal Year 2024 to 2025

Net position is presented in three major categories. The first is investment in capital assets, net of related debt, which represents the College's equity in its property, plant, and equipment. The second is restricted and the third is unrestricted. Net position increased during the current fiscal year from $27,897,742 to $28,088,829 for a total increase of $191,087 and a Net Return on Assets of .41%.

Net position for 2024 compared to 2025:



Statement of Revenues, Expenses, and Changes in Net Position

The statement of revenues, expenses, and changes in net position present the College's financial results for the fiscal year ending June 30, 2025. The statement includes the College's revenue and expenses, both operating and non-operating.

Operating revenues and expenses are those for which the College directly exchanges goods and services. Non-operating revenues and expenses are those that exclude specific goods and services. Examples of non-operating revenues would be local property tax revenue and state aid; whereby local and state taxpayers do not directly receive goods and services from the College.

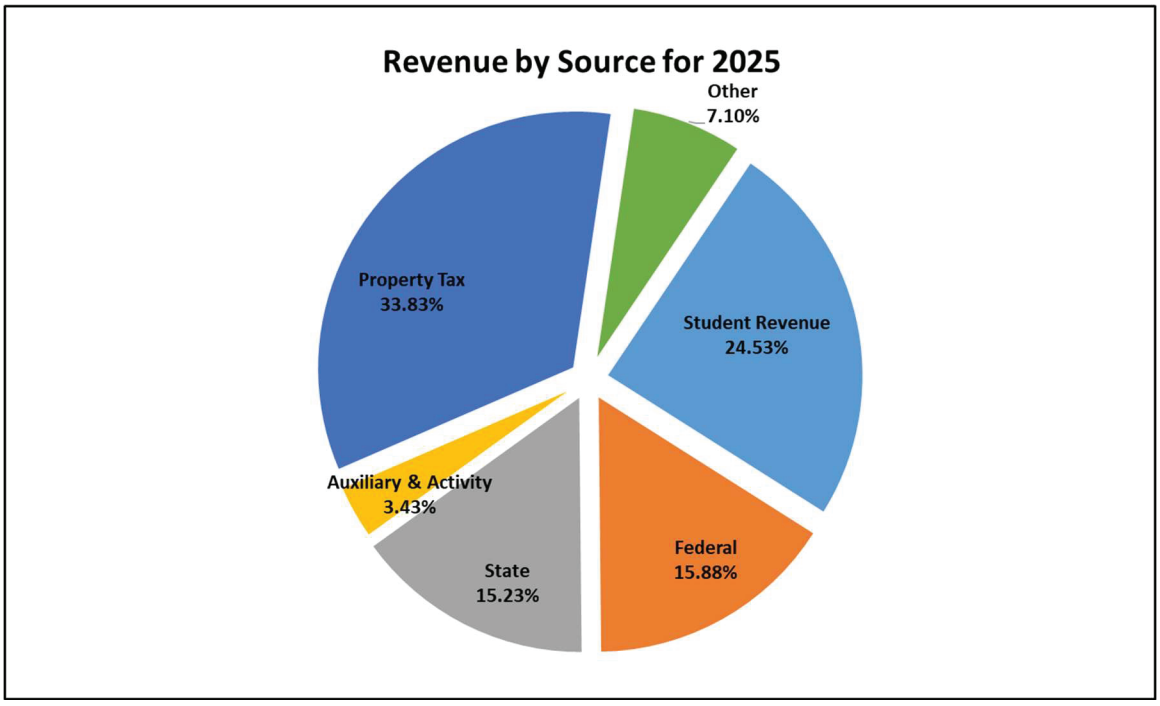
Results of Operations Fiscal Year 2025

Revenue

Components and sources of revenue:

Coffeyville Community College receives revenue from five major sources. They are: The State of Kansas; Federal Government (including Pell Grants); students, in the form of tuition and fees; local taxpayers, by way of property taxes; and through business style auxiliary enterprises. These sources are relatively stable each year as a percentage of the total.

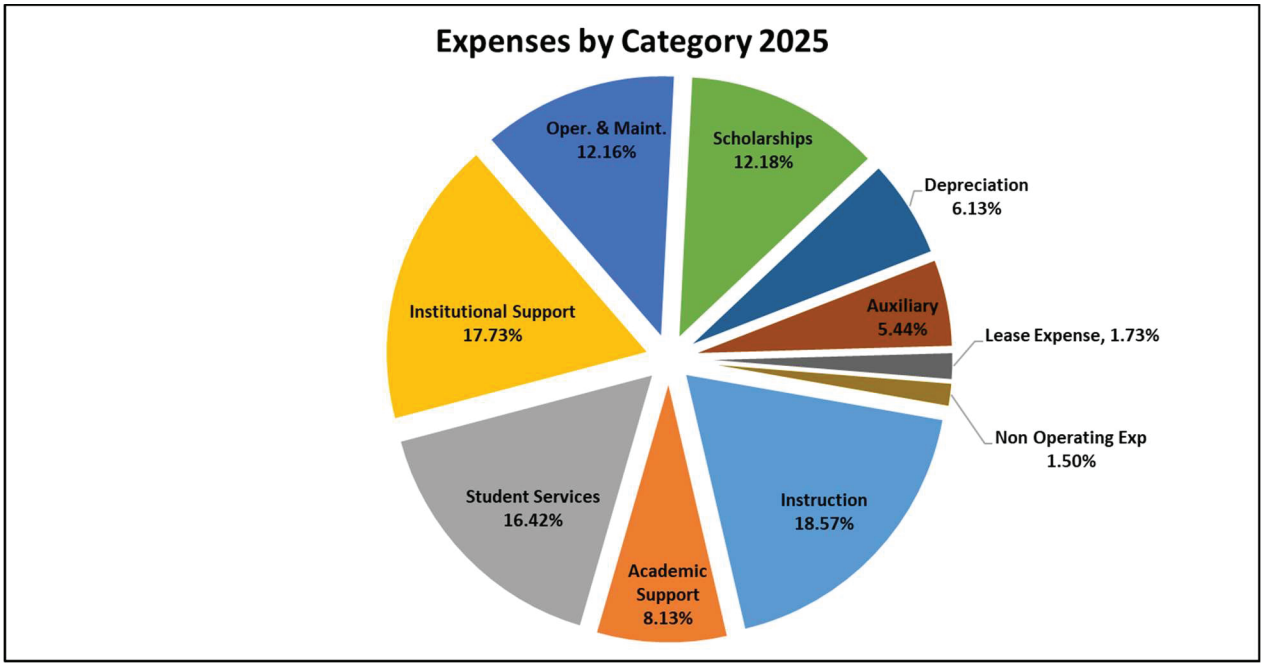
	2024	% Total 2024	2025	% Total 2025
Student Revenue	$6,898,662	26.32%	$6,822,724	24.53%
Federal	$3,534,351	13.49%	$4,416,194	15.88%
State	$4,587,024	17.50%	$4,235,163	15.23%
Auxiliary & Activity	$955,123	3.64%	$955,298	3.43%
Property Tax	$9,404,421	35.88%	$9,411,401	33.83%
Other	$828,521	3.16%	$1,975,294	7.10%
Total Revenue	$26,208,102	100.00%	$27,816,074	100.00%



Expenditures

Detail of the 2024 and 2025 Education and General expenditures:

	2024	% Total 2024	2025	% Total 2025
Instruction	$4,954,053	19.88%	$5,130,381	18.57%
Academic Support	$1,492,296	5.99%	$2,246,295	8.13%
Student Services	$4,419,382	17.73%	$4,535,916	16.42%
Institutional Support	$3,381,881	13.57%	$4,897,603	17.73%
Oper. & Maintenance	$2,569,108	10.31%	$3,360,086	12.16%
Scholarships	$3,181,343	12.76%	$3,364,278	12.18%
Depreciation	$1,620,310	6.50%	$1,693,186	6.13%
Auxiliary	$2,455,596	9.85%	$1,503,650	5.44%
Lease/ Subscription Expense	$408,276	1.64%	$479,242	1.73%
Non-Operating Expenses	$441,455	1.77%	$414,350	1.50%
Total	$24,923,700	100.00%	$27,624,987	100.00%



Statement of Cash Flows

The statement of cash flows presents information about cash receipts and cash payments during the year. It helps assess the College's ability to generate net cash flows and to meet its obligations as they come due. The largest sources of cash from operating activities were student tuition and fees, state grants and contracts, federal grants and contracts, and sales and services of auxiliary enterprises. Major uses of cash were payments made to employees and vendors. Overall, cash and cash equivalents decreased by $6,244,901 to $9,556,714.

Capital Assets and Debt Administration

During the year, the College added $5,993,402 and disposed of $88,327 in capital assets, changing the total (net of Capital Assets) to $31,898,901. The additions increased depreciation by $1,693,186 increasing total depreciation to $21,650,220.

During the year, the college made principal payments of $1,220,000.00 with interest payments totaling $415,413 and issued no new debt.

Summary of Overall Performance

Coffeyville Community College's financial position for FY 2025 was affected by several operational and funding-related factors. Enrollment increased in 2025. The College had increased incidental fees by $10 per credit hour in FY 2022, held rates steady in FY 2023 and FY 2024, and implemented an additional $5 per credit hour increase in FY 2025. Management anticipates that projected enrollment growth in FY 2026 will result in increased student revenue.

Federal revenues increased by $481,149 in FY 2025, primarily due to the receipt of a Congressional Directed Workforce Grant. Conversely, State revenues decreased by $351,860 as a result of reduced Cyber Security and Technology grant funding and declines in both tiered and non-tiered State funding. Despite these reductions, total revenues increased by $1,607,972 from FY 2024 to FY 2025.

The College experienced increased Federal funding in both FY 2024 and FY 2025 related to the Congressional Directed Workforce Development Grant, which supports new and expanded workforce programs including CDL, HVAC, Plumbing, and Powersports. These programs are intended to align academic offerings with regional workforce needs and support future enrollment growth.

Beginning in FY 2025, the College initiated renovations and addressed several deferred maintenance projects. These activities contributed to increased operating expenses and a reduction in cash and cash equivalents. The projects were undertaken in response to recommendations from the Higher Learning Commission following its November 2024 site visit, after which the College was granted a 10-year accreditation.

The State of Kansas enacted a proviso limiting cash on hand to six months as a condition for FY 2026 state funding eligibility, including the Student Success Grant and the Business Industry and Apprenticeship Act. To avoid losing $561,450 in critical funding, the College chose to comply with these guidelines.

Total operating expenses increased in FY 2025, primarily due to inflationary pressures affecting the cost of supplies and materials. The most significant increases were observed in Instruction, Academic Support, Institutional Support, and Operations and Maintenance.

Outlook

The College will continue to face fiscal challenges in the upcoming fiscal year. State funding, which has been distributed as a block grant for a ten-year period and has been allocated since FY23 based on a three-year rolling average of enrollment. Current projections indicate the College will experience an additional reduction in both State Non-Tiered and Tiered funding in FY26. In response, the College has been evaluating opportunities to secure additional external funding through grants, maximize current allocated dollars, and implementing strategies to increase in-state enrollment.

The College continues to evaluate and align its academic programs to meet regional workforce needs and support enrollment growth. Three new programs—Plumbing; Heating and Air Conditioning; and Powersports—have been developed in response to industry demand and will begin enrolling students in fall FY26. These programs were made possible through funding from a Congressional Directed Workforce Grant.

The College has also prioritized deferred maintenance projects that began in 2025. These projects are part of a comprehensive institutional facilities plan that will continue through 2030.

JARRED, GILMORE & PHILLIPS, PA
CERTIFIED PUBLIC ACCOUNTANTS

INDEPENDENT AUDITOR'S REPORT

Board of Trustees
Coffeyville Community College
Coffeyville, Kansas

Report on the Audit of the Financial Statements

Opinion

We have audited the financial statements of Coffeyville Community College, as of and for the year ended June 30, 2025, and the related notes to the financial statements, which collectively comprise the College's basic financial statements as listed in the table of contents.

In our opinion, the accompanying financial statements referred to above present fairly, in all material respects, the respective financial position of Coffeyville Community College, as of June 30, 2025, and the respective changes in financial position, and, cash flows thereof for the year then ended in accordance with accounting principles generally accepted in the United States of America.

Basis for Opinion

We conducted our audit in accordance with auditing standards generally accepted in the United States of America (GAAS) and the standards applicable to financial audits contained in *Government Auditing Standards* issued by the Comptroller General of the United States (Government Auditing Standards). Our responsibilities under those standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are required to be independent of the Coffeyville Community College and to meet our other ethical responsibilities, in accordance with the relevant ethical requirements relating to our audit. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

Responsibilities of Management for the Financial Statements

Management is responsible for the preparation and fair presentation of the financial statements in accordance with accounting principles generally accepted in the United States of America, and for the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is required to evaluate whether there are conditions or events, considered in the aggregate, that raise substantial doubt about the Coffeyville Community College's ability to continue as a going concern for twelve months beyond the financial statement date, including any currently known information that may raise substantial doubt shortly thereafter.

Auditor's Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinions. Reasonable assurance is a high level of assurance but is not absolute assurance and therefore is not a guarantee that an audit conducted in accordance with GAAS and *Government Auditing Standards* will always detect a material misstatement when it exists. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control. Misstatements are considered material if there is a substantial likelihood that, individually or in the aggregate, they would influence the judgment made by a reasonable user based on the financial statements.

In performing an audit in accordance with GAAS and *Government Auditing Standards*, we

- exercise professional judgment and maintain professional skepticism throughout the audit.
- identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, and design and perform audit procedures responsive to those risks. Such procedures include examining, on a test basis, evidence regarding the amounts and disclosures in the financial statements.
- obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Coffeyville Community College's internal control. Accordingly, no such opinion is expressed.
- evaluate the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluate the overall presentation of the financial statements.
- conclude whether, in our judgment, there are conditions or events, considered in the aggregate, that raise substantial doubt about the Coffeyville Community College's ability to continue as a going concern for a reasonable period of time.

We are required to communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit, significant audit findings, and certain internal control–related matters that we identified during the audit.

Required Supplementary Information
Accounting principles generally accepted in the United States of America require that the Management's Discussion and Analysis, Schedule of College's Net OPEB Liability Other Postemployment Benefit Plan – Medical and Prescription Drug Plan, Schedule of the College's Proportionate Share of net Pension Liability Kansas Public Employees Retirement System, and Schedule of the College Pension Contributions Kansas Public Employees Retirement System on pages i to ix and 40 to 42 be presented to supplement the basic financial statements. Such information is the responsibility of management and, although not a part of the basic financial statements, is required by the Governmental Accounting Standards Board who considers it to be an essential part of financial reporting for placing the basic financial statements in an appropriate operational, economic, or historical context. We have applied certain limited procedures to the required supplementary information in accordance with GAAS, which consisted of inquiries of management about the methods of preparing the information and comparing the information for consistency with management's responses to our inquiries, the basic financial statements, and other knowledge we obtained during our audit of the basic financial statements. We do not express an opinion or provide any assurance on the information because the limited procedures do not provide us with sufficient evidence to express an opinion or provide any assurance.

Supplementary Information
Our audit was conducted for the purpose of forming opinions on the financial statements that collectively comprise the Coffeyville Community College's basic financial statements. The supplementary information, as listed in the table of contents as pages 43 to 54, are presented for purposes of additional analysis and are not a required part of the basic financial statements. The schedule of expenditures of federal awards are required by Title 2 U.S. *Code of Federal Regulations Part 200, Uniform Administrative Requirements, Cost Principles, and Audit Requirements for Federal Awards* is presented for purposes of additional analysis and is not a required part of the basic financial statements. Such information is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the basic financial statements. The information has been subjected to the auditing procedures applied in the audit of the basic financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the basic financial statements or to the basic financial statements themselves, and other additional procedures in accordance with

GAAS. In our opinion, the supplementary information and schedule of expenditures of federal awards are fairly stated, in all material respects, in relation to the basic financial statements as a whole.

We also previously audited, in accordance with auditing standards generally accepted in the United States of America, the basic financial statement of Coffeyville Community College, Kansas as of and for the year ended June 30, 2024 (not presented herein), and have issued our report thereon dated February 16, 2025 which contained an unmodified opinion on the basic financial statement. The 2024 basic financial statement and our accompanying report are not presented herein, but are available in electronic form from the web site of the Kansas Department of Administration at the following link https://admin.ks.gov/offices/accountsreports/local-government/municipal-services. The 2024 actual column (2024 comparative information) presented in the individual fund schedules of regulatory basis receipts and expenditures—actual and budget for the year ended June 30, 2025 (Schedules 6 to 9 as listed in the table of contents) is presented for purposes of additional analysis and is not a required part of the basic financial statement. Such 2024 comparative information is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the 2024 basic financial statement. The 2024 comparative information was subjected to the auditing procedures applied in the audit of the 2024 basic financial statement and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the 2024 basic financial statement or to the 2024 basic financial statement itself, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the 2024 comparative information is fairly stated in all material respects in relation to the basic financial statement as a whole for the year ended June 30, 2024, on the basis of accounting described in Note 2.

Other Reporting Required by *Government Auditing Standards*

In accordance with *Government Auditing Standards*, we have also issued our report dated January 26, 2026 on our consideration of the Coffeyville Community College's internal control over financial reporting and on our tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements and other matters. The purpose of that report is solely to describe the scope of our testing of internal control over financial reporting and compliance and the results of that testing, and not to provide an opinion on the effectiveness of the Coffeyville Community College's internal control over financial reporting or on compliance. That report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering Coffeyville Community College's internal control over financial reporting and compliance.



JARRED, GILMORE & PHILLIPS, PA
Certified Public Accountants

Chanute, Kansas
January 26, 2026

COFFEYVILLE COMMUNITY COLLEGE
Coffeyville, Kansas
Statement of Net Position
June 30, 2025

	Primary Institution	Component Unit - Foundation
ASSETS		
Current Assets		
Cash and Cash Equivalents	$ 9,009,909.31	$ 3,457,762.99
Investments	2,500,000.00	20,051,101.30
Receivables, Net	1,572,034.76	1,230,000.00
Lease Receivables, Due Within One Year	14,801.16	-
Interest Receivable	129.31	-
Inventory	340,142.59	-
Beneficial Interest in Assets Held by Coffeyville Area Community Foundation	-	237,629.96
Total Current Assets	13,437,017.13	24,976,494.25
Noncurrent Assets		
Cash and Cash Equivalents	546,804.32	-
Receivables, Net	4,885.00	100,000.00
Lease Receivables	15,328.63	-
Capital Assets, Net of Accumulated Depreciation	31,898,900.69	30,402.78
Lease Assets, Net of Accumulated Amortization	45,016.43	-
Subscription Assets, Net of Accumulated Amortization	539,671.75	-
Total Noncurrent Assets	33,050,606.82	130,402.78
TOTAL ASSETS	46,487,623.95	25,106,897.03
DEFERRED OUTFLOWS OF RESOURCES	486,550.00	-

The accompanying notes are an integral part of the financial statements.

COFFEYVILLE COMMUNITY COLLEGE
Coffeyville, Kansas
Statement of Net Position
June 30, 2025

	Primary Institution	Component Unit - Foundation
LIABILITIES		
Current Liabilities		
Accounts Payable	$ 728,602.12	$ 1,569,263.86
Accrued Wages	143,660.00	-
Compensated Absences, Due Within One Year	425,000.00	-
Accrued Interest	34,021.88	25,245.02
Accrued Interest, Lease Liabilities	171.83	-
Accrued Interest, Subscription Liabilities	2,334.56	-
Deferred Revenue	8,185.37	-
Deposits Held in Custody for Others	2,258,593.53	1,783.23
Lease Liabilities, Due Within One Year	24,360.91	-
Subscription Liabilities, Due Within One Year	28,151.89	-
Notes Payable	-	899,111.90
Financing Leases Payable, Due Within One Year	1,170,000.00	-
Total Current Liabilities	4,823,082.09	2,495,404.01
Noncurrent Liabilities		
Lease Liabilities	26,331.83	-
Subscription Liabilities	29,295.94	-
Notes Payable	-	3,761,746.06
Financing Leases Payable	11,995,000.00	-
Compensated Absences	187,680.00	-
OPEB Obligations	768,100.00	-
Total Noncurrent Liabilities	13,006,407.77	3,761,746.06
TOTAL LIABILITIES	17,829,489.86	6,257,150.07
DEFERRED INFLOWS OF RESOURCES		
OPEB Related Deferred Inflows	881,479.00	-
Pension Related Deferred Inflows	76,803.00	-
Deferred Tax Revenue	71,642.00	-
Lease Revenue Deferred Inflows	25,930.87	-
TOTAL DEFERRED INFLOWS OF RESOURCES	1,055,854.87	-
NET POSITION		
Investment in Capital Assets, Net of Related Debt	19,212,270.14	-
Restricted Net Position - Expendable	-	6,419,452.46
Restricted Net Position - Nonexpendable	-	6,838,681.73
Unrestricted	8,876,559.08	5,591,612.77
TOTAL NET POSITION	$ 28,088,829.22	$ 18,849,746.96

The accompanying notes are an integral part of the financial statements.

COFFEYVILLE COMMUNITY COLLEGE
Coffeyville, Kansas
Statement of Revenues, Expenses, and Changes in Net Position
For the Year Ended June 30, 2025

	Primary Institution	Component Unit - Foundation
REVENUES		
Operating Revenues		
Student Tuition and Fees,		
(net of scholarship allowances of $1,503,806.58)	$ 6,822,723.76	$ -
Federal Grants and Contracts	1,204,343.21	-
State Grants and Contracts	1,952,008.64	-
Sales and Services of Auxiliary Enterprises	485,589.37	-
Activity Fund Revenues	469,708.70	-
Lease Income	23,421.32	-
Miscellaneous Income	117,881.00	26,780.00
Total Operating Revenues	11,075,676.00	26,780.00
EXPENSES		
Operating Expenses		
Educational and General		
Instruction	5,130,380.65	-
Academic Support	2,246,295.04	-
Student Services	4,535,915.85	-
Institutional Support	4,897,602.60	4,527,576.01
Operation and Maintenance	3,360,086.41	-
Scholarships and Awards	3,364,277.70	477,973.82
Fundraising	-	158,849.76
Auxiliary Enterprises	1,503,649.98	-
Lease Expense	24,656.58	-
Subscription Expense	454,586.11	-
Depreciation Expense	1,693,186.33	-
Total Operating Expenses	27,210,637.25	5,164,399.59
Operating Income (Loss)	(16,134,961.25)	(5,137,619.59)

The accompanying notes are an integral part
of the financial statements.

COFFEYVILLE COMMUNITY COLLEGE
Coffeyville, Kansas
Statement of Revenues, Expenses, and Changes in Net Position
For the Year Ended June 30, 2025

	Primary Institution	Component Unit - Foundation
Nonoperating Revenues (Expenses)		
State Appropriations	$ 2,283,154.84	$ -
County Appropriations	9,411,401.14	-
Pell Grants	3,211,850.70	-
Gifts and Contributions	1,295,783.99	5,268,330.40
Investment Income	538,207.59	1,504,454.59
Unrealized Gains (Losses) on Investments Held	-	582,713.31
Realized Gains (Losses) on Investments Held	-	(157,775.65)
Debt Service	(414,350.00)	-
Net Nonoperating Revenues (Expenses)	16,326,048.26	7,197,722.65
Increase (Decrease) in Net Position	191,087.01	2,060,103.06
Net Position - Beginning of Year	27,897,742.21	16,789,643.90
Net Position - End of Year	$ 28,088,829.22	$ 18,849,746.96

The accompanying notes are an integral part of the financial statements.

COFFEYVILLE COMMUNITY COLLEGE
Coffeyville, Kansas
Statement of Cash Flows
For the Year Ended June 30, 2025

	Primary Institution	Component Unit - Foundation
CASH FLOWS FROM OPERATING ACTIVITIES		
Student Tuition and Fees	$ 8,275,267.66	$ -
Federal Grants and Contracts	1,204,343.21	-
State Grants and Contracts	1,952,008.64	-
Sales and Services of Auxiliary Enterprises	485,589.37	-
Activity Fund Revenues	469,708.70	-
Lease Income	24,809.06	-
Miscellaneous Income	117,881.00	26,780.00
Payments on Behalf of Employees	(11,660,902.72)	-
Payments for Supplies and Materials	(3,752,576.22)	-
Payments for Lease Expense	(26,125.62)	-
Payments for Subscriptions Expense	(835,200.45)	-
Payments for Other Expenses	(9,111,287.02)	(3,530,790.16)
Net cash provided by (used in) operating activities	(12,856,484.39)	(3,504,010.16)
CASH FLOWS FROM NON-CAPITAL INVESTING ACTIVITIES		
State Appropriations	2,283,154.84	-
County Appropriations	9,411,401.14	-
Pell Grants	3,211,850.70	-
Federal Direct Loans	1,627,398.00	-
Federal Direct Loans Payments	(1,627,398.00)	-
Interest Earned on Investments	538,207.59	1,504,454.59
Gifts and Contributions	-	3,963,105.59
Net cash provided by (used in) non-capital investing activities	15,444,614.27	5,467,560.18
CASH FLOWS FROM CAPITAL INVESTING ACTIVITIES		
Proceeds from the Sale of Investments	-	7,895,677.35
Payments for the Purchase of Investments	(2,500,000.00)	(13,720,526.61)
Net cash provided by (used in) capital investing activities	(2,500,000.00)	(5,824,849.26)
CASH FLOWS FROM FINANCING ACTIVITIES		
Payments for Purchase of Capital Assets	(4,697,618.08)	(1,922.86)
Interest Paid on Finance Leases	(415,412.50)	-
Proceeds from Notes Payable	-	5,000,000.00
Principal Payments on Finance Leases	(1,220,000.00)	(339,142.04)
Net cash provided by (used in) financing activities	(6,333,030.58)	4,658,935.10

The accompanying notes are an integral part of the financial statements.

COFFEYVILLE COMMUNITY COLLEGE
Coffeyville, Kansas
Statement of Cash Flows
For the Year Ended June 30, 2025

	Primary Institution	Component Unit - Foundation
Net Increase (Decrease) in Cash and Cash Equivalents	$ (6,244,900.70)	$ 797,635.86
Cash and Cash Equivalents, Beginning of Year	15,801,614.33	2,660,127.13
Cash and Cash Equivalents, End of Year	$ 9,556,713.63	$ 3,457,762.99
RECONCILIATION OF OPERATING INCOME (LOSS) TO NET CASH USED BY OPERATING ACTIVITIES		
Operating Income (Loss)	$ (16,134,961.25)	$ (5,137,619.59)
Adjustments to Reconcile Change in Net Position to Net Cash Used in Operating Activities:		
Depreciation Expense	1,693,186.33	4,244.76
Amortization Expense	470,050.50	-
Non-cash Donations	-	337,065.50
(Increase) Decrease in Receivables	1,447,048.02	-
(Increase) Decrease in Lease Receivables	1,387.74	-
(Increase) Decrease in Inventory	131,163.78	-
(Increase) Decrease in Subscription Assets	(400,381.28)	-
(Increase) Decrease in Deferred Outflows	(27,471.00)	
Increase (Decrease) in Accounts Payable	(78,186.08)	1,267,054.15
Increase (Decrease) in Accrued Wages	(11,487.17)	-
Increase (Decrease) in Accrued Interest	-	25,245.02
Increase (Decrease) in Deferred Revenue	5,495.88	-
Increase (Decrease) in Accrued Vacation	110,597.56	-
Increase (Decrease) in Deposits Held for Others	501,681.18	-
Increase (Decrease) in Lease Liabilities	(23,479.80)	-
Increase (Decrease) in Subscription Liabilities	(428,272.80)	-
Increase (Decrease) in OPEB Obligations	139,742.00	-
Increase (Decrease) in OPEB Related Deferred Inflows	(79,212.00)	-
Increase (Decrease) in Pension Related Deferred Inflows	(25,498.00)	-
Increase (Decrease) in Deferred Tax Revenue	(147,888.00)	-
Net cash provided by (used in) operating activities	$ (12,856,484.39)	$ (3,504,010.16)
RECONCILIATION OF CASH AND CASH EQUIVALENTS TO THE STATEMENT OF NET POSITION		
Cash and Cash Equivalents classified as current assets	$ 9,009,909.31	$ 3,457,762.99
Cash and Cash Equivalents classified as non-current assets	546,804.32	-
Total Cash and Cash Equivalents	$ 9,556,713.63	$ 3,457,762.99
Supplemental Information		
Cash Paid During the Period for:		
Interest Expense Paid	$ 408,912.50	$ 8,736.11
Non-Cash Donations		
Management & General - In-Kind	-	253,306.50
Fundraising - In-Kind Items for Auction	-	83,759.00
Capital Assets	1,295,783.99	-

The accompanying notes are an integral part of the financial statements.

1. NATURE OF ACTIVITIES

Coffeyville Community College (the College), located in Coffeyville, Kansas, is a public two-year institution of higher education. The College is a special-purpose government engaged only in business-type activities; accordingly, the financial statements are presented using the economic resources measurement focus and the accrual basis of accounting, in conformity with accounting principles generally accepted in the United States of America (GAAP). The *Governmental Accounting Standards Board* (GASB) is the recognized standard-setting authority for establishing accounting and financial reporting principles for state and local governments. The more significant accounting policies of the College are described below in footnote 2.

Reporting Entity

The financial reporting entity consists of the College (the primary government) and all organizations for which the College is financially accountable. Financial accountability is defined by GASB Statement No. 14, as amended by GASB Statements No. 39 and No. 61, and exists if the College appoints a voting majority of an organization's governing body and either (1) is able to impose its will on that organization, or (2) there is potential for the organization to provide specific financial benefits to, or impose specific financial burdens on, the College. Other organizations are included in the reporting entity if the nature and significance of their relationship with the College are such that exclusion would cause the financial statements to be misleading or incomplete.

After evaluating all potential component units, management has determined that other than the component unit described below, no other organizations meet the criteria for inclusion in the College's financial reporting entity.

Component Units

The component unit column in the financial statements includes the financial data of the College's discretely presented component unit, The Coffeyville Community College Foundation (the Foundation). The Foundation is a legally separate, tax-exempt nonprofit organization formed to promote and support the educational purposes of the College through fundraising and management of contributed resources. The Foundation's economic resources are held almost entirely for the direct benefit of the College.

The Foundation issues separate audited financial statements, which are available from the College's Controller's Office. The Foundation follows accounting principles generally accepted in the United States of America as established by the Financial Accounting Standards Board (FASB), including the use of the FASB Accounting Standards Codification (ASC). Accordingly, certain recognition and presentation differences exist compared with GASB requirements. No modifications have been made to the Foundation's financial information for these differences; however, its financial data have been aggregated into comparable categories for presentation within the College's financial statements.

2. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

Basis of Accounting

For financial reporting purposes, the College is considered a special-purpose government engaged only in business-type activities. Accordingly, the financial statements are presented using the economic resources measurement focus and the accrual basis of accounting, as prescribed by the Governmental Accounting Standards Board (GASB). Under the accrual basis, revenues are recognized when earned and expenses are recognized when an obligation is incurred, regardless of the timing of related cash flows. All significant interfund transactions have been eliminated in the preparation of the financial statements. The College reports as a single enterprise fund.

Cash and Cash Equivalents

For purposes of the statement of cash flows, the College considers all highly liquid investments with original maturities of three months or less from the date of acquisition to be cash equivalents. This includes demand deposits and short-term investments such as money market funds.

Certificates of deposit with original maturities greater than three months are reported as investments rather than cash equivalents.

Investments

Investments are reported at fair value, except for nonparticipating contracts such as certificates of deposit, which are reported at cost. Fair value is determined based on quoted market prices, where available.

Changes in the fair value of investments are reported as a component of investment income in the statement of revenues, expenses, and changes in net position.

The College's investments consist primarily of certificates of deposit with local financial institutions and may also include U.S. government securities and other instruments authorized by Kansas statutes (K.S.A. 12-1675).

The College's investment policy limits investment maturities as a means of managing exposure to fair value losses arising from interest rate fluctuations. All investments are held in the College's name and are fully collateralized in accordance with Kansas statutes.

Inventories

Inventories consist primarily of books and supplies held for resale in the College's bookstore. Inventories are stated at cost, determined using the first-in, first-out (FIFO) method. The cost of inventories is recognized as expense when the related goods are sold.

Noncurrent Cash, Investments, and Noncurrent Accounts Receivable

Cash and cash equivalents that are externally restricted by creditors, grantors, contributors, or by state statute for the purpose of making debt service payments, maintaining sinking or reserve funds, or purchasing or constructing capital or other noncurrent assets are classified as noncurrent assets in the statement of net position. These amounts are reported as restricted cash and cash equivalents, noncurrent.

Accounts Receivable and Deferred Revenue

Accounts receivable consist primarily of amounts due from students for tuition and fees, as well as charges for auxiliary enterprise services provided to students, faculty, and staff—most of whom reside in the State of Kansas. Accounts receivable also include amounts due from federal, state, and local governmental agencies, and from private organizations, for reimbursement of allowable expenditures made under various grants and contracts.

2. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)

Accounts Receivable and Deferred Revenue (Continued)
The College also recognizes property taxes receivable for taxes assessed and collected on behalf of the College by Montgomery County. In accordance with state law, property taxes levied during the current calendar year are intended to finance the budget of the ensuing fiscal year. Property taxes are assessed on a calendar-year basis and become a lien on the related property on November 1 of each year. The County Treasurer acts as the collection agent for all taxing entities within the County. Property owners may pay one-half or the full amount of taxes levied on or before December 14 of the year levied, with the remaining balance due on or before May 10 of the following year. State statutes prohibit the County Treasurer from distributing taxes collected in the year levied prior to January 1 of the ensuing year.

Accordingly, for revenue recognition purposes, property taxes levied in November 2024 are not due and receivable until January 2025 and are therefore recorded as taxes receivable and as a deferred inflow of resources at June 30, 2025. Approximately 10 percent of these taxes are normally distributed after June 30 and are presented as accounts receivable – taxes in process and deferred inflows of resources, to indicate they are not yet available for appropriation. It is not practicable to apportion delinquent taxes held by the County Treasurer at year-end; such amounts are not material in relation to the financial statements taken as a whole.

Capital Assets
Capital assets include land, buildings, furniture, equipment, and vehicles. Capital assets are defined as assets with an initial individual cost of more than $5,000.00 and an estimated useful life of more than one year. Such assets are recorded at historical cost or estimated historical cost. Donated fixed assets are recorded at estimated fair value at the date of donation. The cost of normal maintenance and repairs that do not add to the value of the assets or materially extend the life of the asset are not capitalized. Major additions and improvements are capitalized. The College capitalizes interest on the construction of capital assets when material.

The College's capital assets are depreciated using the straight line method over the estimated useful lives of the assets. Estimated useful lives are as follows:

Buildings and Additions	15 to 35 Years
Equipment	3 to 7 Years
Vehicles	5 Years

Right-to-use lease assets recognized under GASB Statement No. 87 and subscription-based information technology assets recognized under GASB Statement No. 96 are reported and disclosed separately in the accompanying notes.

Compensated Absences
The College records a liability for compensated absences in accordance with GASB Statement No. 101, Compensated Absences. Employees earn vacation and other leave benefits in accordance with College policy and applicable employment agreements.

A liability for compensated absences is recognized when earned, if it is probable that the benefits will be used or paid, and the leave accumulates and can be carried forward to future periods. The liability is measured based on the leave terms in effect as of the reporting date.

2. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)

Compensated Absences (Continued)
The current portion of the liability, representing amounts expected to be paid within one year, is reported as a current liability in the statement of net position. The remaining balance is reported as a noncurrent liability. Detailed information on the College's compensated absences, including activity and amounts, is presented in a separate note.

Noncurrent Liabilities
Noncurrent liabilities include (1) principal amounts of bonds payable, notes payable, and lease liabilities with contractual maturities greater than one year; (2) estimated amounts for accrued compensated absences and other obligations that are not expected to be liquidated within the next fiscal year; (3) subscription-based information technology arrangement (SBITA) liabilities arising under GASB Statement No. 96; and (4) other liabilities that, although payable within one year, are to be paid from resources that are classified as noncurrent assets or otherwise restricted.

The current portion of these obligations, representing amounts expected to be paid within one year, is reported as a current liability in the statement of net position, with the remaining balance classified as noncurrent.

Net Position
The College's Net Position are classified as follows:

Invested in Capital Assets, Net of Related Debt:
This component consists of the College's total investment in capital assets, net of accumulated depreciation, and outstanding debt obligations related to those capital assets. To the extent that debt has been incurred but not yet expended for capital assets, such amounts are excluded from this category and instead reported as restricted net position.

Restricted Net Position – Expendable:
Expendable restricted net position includes resources that the College is legally or contractually obligated to spend in accordance with restrictions imposed by creditors, grantors, contributors, or by state statute or other external laws or regulations.

Restricted Net Position – Nonexpendable:
Nonexpendable restricted net position consists of endowment and similar funds in which donors or other external parties have stipulated, as a condition of the gift instrument, that the principal is to be maintained inviolate and in perpetuity, and invested to produce income that may be expended in accordance with the terms of the endowment.

Unrestricted Net Position:
Unrestricted net position represents resources derived from student tuition and fees, state appropriations, and sales and services of educational departments and auxiliary enterprises. These resources are available to the College's governing board to meet current obligations for any lawful purpose. Unrestricted net position also includes resources of auxiliary enterprises that are substantially self-supporting activities providing services to students, faculty, and staff.

Resource Flow Assumption:
When an expense is incurred for purposes for which both restricted and unrestricted resources are available, the College's policy is to apply unrestricted resources first, followed by restricted resources as needed.

2. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)

Income Taxes

The College, as a political subdivision of the State of Kansas, is excluded from Federal income taxes under Section 115(1) of the Internal Revenue Code, as amended. The Coffeyville Community College Foundation (the Foundation), a discretely presented component unit, is exempt from federal income taxes under Section 501(c)(3) of the Internal Revenue Code.

Classification of Revenues

The College has classified its revenues as either operating or nonoperating revenues according to the following criteria:

Operating revenues: Operating revenues include activities that have the characteristics of exchange transactions, such as (1) student tuition and fees, net of scholarship discounts and allowances, (2) sales of services of auxiliary enterprises, net of scholarship discounts and allowances, and (3) most Federal, state and local grants and contracts, and Federal appropriations.

Nonoperating revenues: Nonoperating revenues include activities that have the characteristics of nonexchange transactions, in which the College receives value without directly giving equal value in return. These revenues include state appropriations, property taxes, gifts and contributions, nonexchange grants such as federal Pell grants, and investment income.

Classification of revenues is made in accordance with GASB Statements No. 9, Reporting Cash Flows of Proprietary Funds and Governmental Entities That Use Proprietary Fund Accounting, and No. 34, Basic Financial Statements—and Management's Discussion and Analysis—for State and Local Governments.

Scholarship Discounts and Allowances

Student tuition and fee revenues, and certain other revenues from students, are reported net of scholarship discounts and allowances in the statement of revenues, expenses, and changes in net position. Scholarship discounts and allowances represent the difference between the stated charges for goods and services provided by the College and the amount that is paid by students and/or third parties on the students' behalf.

Certain federal, state, and nongovernmental grants, such as federal Pell grants, and other financial aid programs are recorded as either operating or nonoperating revenues in the College's financial statements. To the extent that such revenues are used to satisfy tuition and fees or other student charges, the College reports the related amounts as scholarship discounts and allowances rather than as expense.

Accounting Estimates

The preparation of financial statements in conformity with accounting principles generally accepted in the United States of America requires management to make estimates and assumptions that affect the reported amounts of assets, liabilities, and disclosures of contingent assets and liabilities, as well as the reported amounts of revenues and expenses during the reporting period.

Estimates are based on management's best judgments and currently available information. Actual results may differ from those estimates.

2. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)

Pension Plan

Substantially all full-time employees of the College participate in the Kansas Public Employees Retirement System (KPERS), a cost-sharing, multiple-employer defined benefit pension plan administered by the State of Kansas. KPERS provides retirement, disability, and death benefits to plan members in accordance with benefit provisions established by state statute.

The College's contributions to KPERS are determined in accordance with actuarially established contribution requirements and are remitted to the plan as required by Kansas law. The College recognizes its proportionate share of the collective net pension liability, deferred outflows and inflows of resources, and pension expense in accordance with GASB Statement No. 68, *Accounting and Financial Reporting for Pensions*, as amended by GASB Statement No. 71.

Additional information regarding the plan's fiduciary net position, actuarial assumptions, and the College's proportionate share of the collective net pension liability is presented in a separate note to the financial statements.

Budgetary Information

Kansas statutes require that an annual operating budget be legally adopted for current funds - unrestricted and plant funds (unless specifically exempted by statute). The statutes provide for the following sequence and timetable in the adoption of the legal annual operating budget:

1. Preparation of the budget for the succeeding fiscal year on or before August 1st.
2. Publication in local newspaper of the proposed budget and notice of public hearing on the budget on or before August 5th.
3. Public hearing on or before August 15th, but at least ten days after publication of notice of hearing.
4. Adoption of the final budget on or before August 25th.

If the College is holding a revenue neutral rate hearing, the budget timeline for the public hearing is adjusted to no sooner than August 20th and no later than September 20th, but at least ten days after all statutory notification and publication requirements have been met. Municipal budgets requiring a hearing to exceed the revenue neutral rate should be adopted on or before October 1st but may not be adopted prior to the revenue neutral rate hearing. The College did hold a revenue neutral rate hearing for this year.

The statutes allow for the governing body to increase the originally adopted budget for previously unbudgeted increases in revenue other than ad valorem property taxes. To do this, a notice of public hearing to amend the budget must be published in the local newspaper. At least ten days after publication the hearing may be held and the governing body may amend the budget at that time. During the year ended June 30, 2025 the College amended the General Fund.

The statutes permit transferring budgeted amounts between line items within an individual fund. However, such statutes prohibit expenditures in excess of the total amount of the adopted budget of expenditures of individual funds.

2. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)

All legal annual operating budgets are prepared using the regulatory basis of accounting, in which revenues are recognized when cash is received and expenditures include disbursements, accounts payable, and encumbrances, with disbursements being adjusted for prior year's accounts payable and encumbrances. Encumbrances are commitments by the municipality for future payments and are supported by a document evidencing the commitment, such as a purchase order or contract. Any unused budgeted expenditure authority lapses at year end.

A legal operating budget is not required for Current Funds - Restricted and Agency Funds.

Spending in funds which are not subject to the legal annual operating budget requirement is controlled by federal regulations, other statutes, or by the use of internal spending limits established by the governing body.

3. STEWARDSHIP, COMPLIANCE, AND ACCOUNTABILITY

Compliance with Kansas Statutes
Supplementary Schedules 6 to 9 have been prepared in order to show compliance with the cash basis and budget laws of Kansas. As shown in schedules 6 to 9 the College was in apparent compliance with Kansas cash basis and budget laws.

4. DEPOSITS

Primary Institution:
K.S.A 9-1401 establishes the depositories which may be used by the College. The statute requires banks eligible to hold the College's funds have a main branch or branch bank in the county in which the College is located and the bank provide an acceptable rate of return on funds. In addition, K.S.A. 9-1402 requires the banks to pledge securities for deposits in excess of FDIC coverage. The College has no other policies that would further limit interest rate risk.

K.S.A 12-1675 limits the College's investment of idle funds to time deposits, open accounts, and certificates of deposit with allowable financial institutions; U.S. Government securities; temporary notes; no-fund warrants; repurchase agreements; and the Kansas Municipal Investment Pool. The College has no investment policy that would further limit its investment choices.

Custodial credit risk – deposits. Custodial credit risk is the risk that in the event of a bank failure, the College's deposits may not be returned to it. State statutes require the College's deposits in financial institutions to be entirely covered by federal depository insurance or by collateral held under a joint custody receipt issued by a bank within the State of Kansas, the Federal Reserve Bank of Kansas City, or the Federal Home Loan Bank of Topeka. All deposits were legally secured at June 30, 2025.

Deposits: At year-end, the College's carrying amount of deposits, including certificates of deposit is $12,055,813.63 and the bank balance was $13,036,954.54. The bank balance was held by four banks resulting in a concentration of credit risk. Of the bank balance, $3,275,441.29 was covered by FDIC insurance, $9,758,300.26 was collateralized with pledged securities held by the pledging financial institutions' agents in the College's name and $3,212.99 was in a trust with Security Bank of Kansas City.

4. DEPOSITS (Continued)

Component Unit:
Custodial credit risk – deposits. Custodial credit risk is the risk that in the event of a bank failure, The Foundation's deposits may not be returned to it.

At June 30, 2025, the carrying amount of the Foundation's deposits were $3,457,762.99. The bank balance was held by one bank and three investment companies resulting in a concentration of credit risk. The bank balance was $3,462,872.08. Of the bank balance $2,823,677.80 was covered by FDIC insurance, and $639,194.28 was covered by SIPC insurance.

5. INVESTMENTS

Primary Institution:
As of June 30, 2025, the College's investments consisted solely of certificates of deposit (CDs) with local financial institutions. The carrying amount of investments was $2,500,000.00. Certificates of deposit with original maturities greater than three months are reported as investments rather than cash equivalents in the statement of net position.

Certificates of deposit are nonparticipating contracts and are therefore reported at cost, which approximates fair value. The stated interest rate on the outstanding certificate of deposit was 4.18 percent, with maturities generally not exceeding one year.

Investments are made in accordance with Kansas statutes that authorize the investment of public funds in obligations of the U.S. government or its agencies, time deposits, and certificates of deposit issued by Kansas banks and savings and loan associations. All deposits and investments must be secured by pledged collateral with a fair value equal to or greater than the amount on deposit and are held in the College's name.

Interest Rate Risk – The College manages its exposure to declines in fair value by limiting investment maturities to two years or less, consistent with Kansas statutory limits.

Credit Risk – Investments in certificates of deposit are made only with Kansas banks and savings institutions that meet statutory and policy credit standards. All deposits and investments are fully collateralized in accordance with K.S.A. 9-1402 and K.S.A. 12-1675.

Custodial Credit Risk – All certificates of deposit are collateralized by pledged securities held in the College's name by an independent third-party institution.

Concentration of Credit Risk – The College's investment policy limits deposits in any one financial institution to amounts that are fully collateralized and does not permit more than 50 percent of total investments to be placed with a single institution. At June 30, 2025, the College was in compliance with this policy.

Component Unit:
The Primary objective of the Foundation's investment policy is to provide for long-term growth of principal and income within reasonable risk on continuing and consistent basis. Emphasis shall be on maintaining growth of assets, net of inflation and fees. Over a period of time, the minimum goal for the total return of the fund should be the current rate of inflation plus 3 to 7%.

5. INVESTMENTS (Continued)

Component Unit (Continued):
The investment objective requires a disciplined and consistent management philosophy. The objectives do not call for a philosophy which represents extreme positions or opportunistic styles. The portfolio shall be diversified with both fixed income and equity holdings. The purpose of such diversification is to provide reasonable assurance that no single security or class of securities will have a disproportionate impact of the total portfolio.

Investments are made under the direction of the Board of Directors and are reported at fair value in accordance with ASC 820, Fair Value Measurement, and ASC 958-320, Investments—Debt and Equity Securities. Equity, fixed income, and alternative investments are recorded at their estimated fair values as of year-end.

Investments are comprised of the following:

	FAIR VALUE
Common Stock	$ 2,994,346.19
Fixed Income Securities	6,524,628.76
Alternative Investments	936,857.68
Mutual Funds	8,606,715.21
Annuities	988,553.46
	$ 20,051,101.30

6. FAIR VALUE MEASUREMENTS

Component Unit:
The framework for measuring fair value provides a fair value hierarchy that prioritizes the inputs to valuation techniques used to measure fair value. The hierarchy gives the highest priority to unadjusted quoted prices in active markets for identical assets or liabilities (level 1) and the lowest priority to unobservable inputs (level 3). The three levels of the fair value hierarchy are described as follows:

Level 1. Inputs to the valuation methodology are unadjusted quoted prices for identical assets or liabilities in active markets that the Foundation has the ability to access.

Level 2. Inputs to the valuation methodology include:
- quoted prices for similar assets or liabilities in active markets;
- quoted prices for identical or similar assets or liabilities in inactive markets;
- inputs other than quoted prices that are observable for the asset or liability;
- inputs that are derived principally from or corroborated by observable market data by correlation or other means.
- If the asset or liability has a specified (contractual) term, the level 2 input must be observable for substantially the full term of the asset or liability.

Level 3. Inputs to the valuation methodology are unobservable and significant to the fair value measurement.

6. FAIR VALUE MEASUREMENTS (Continued)

Component Unit:
The asset or liability's fair value measurement level within the fair value hierarchy is based on the lowest level of any input that is significant to the fair value measurement. Valuation techniques used need to maximize the use of observable inputs and minimize the use of unobservable inputs.

Following is a description of the valuation methodologies used for assets measured at fair value. There have been no changes in the methodologies used at June 30, 2025.

Common Stock
Common stocks are valued at quoted market prices, typically the closing price reported on recognized exchanges such as the New York Stock Exchange. These investments are classified as Level 1 within the fair value hierarchy.

Fixed Income Securities
Fixed income securities are valued using pricing models that maximize the use of observable market inputs, such as quoted prices for similar instruments, benchmark yields, and credit spreads. These investments are generally classified as Level 2 within the fair value hierarchy.

Alternative Investments
Alternative investments, which may include hedge funds or other nonmarketable securities, are valued using the net asset value (NAV) per share (or its equivalent) as provided by the investment managers. Commerce Trust Company applies its "Best Effort Processing Standards" to determine fair value based on information obtained from external sources. Because these investments are valued using NAV as a practical expedient, they are not classified within the fair value hierarchy (Level 1, 2, or 3). The Foundation had no unfunded commitments related to these investments, and redemptions are permitted quarterly with notice periods ranging from 30 to 90 days.

Mutual Funds
Mutual funds are valued at the daily closing price as reported by the fund. The mutual funds held by the Endowment are open-end funds registered with the U.S. Securities and Exchange Commission. Such funds are required to publish their daily net asset value (NAV) and transact at that price. Because these investments are actively traded and have observable market prices, they are classified as Level 1 within the fair-value hierarchy.

Annuities
Annuities are valued using valuation techniques that maximize the use of observable market inputs. Fair value us based on information provided by the issuing insurance companies and incorporate observable inputs such as contractual cash flows, current interest rates, discount rates, and other market-corroborated assumptions.

Because the valuation of annuities relies on observable inputs and does not require significant unobservable assumptions developed by management, these investments are classified as Level 2 within the fair value hierarchy.

6. FAIR VALUE MEASUREMENTS (Continued)

Component Unit:
The following table sets forth carrying amounts and estimated fair value for financial instruments at June 30, 2025:

	June 30, 2025		
	Level 1	Level 2	Total
Common Stock	$ 2,994,346.19	$ - -	$ 2,994,346.19
Fixed Income	- -	6,524,628.76	6,524,628.76
Mutual Funds	8,606,715.21	- -	8,606,715.21
Annuity	- -	988,553.46	988,553.46
Sub-total	$11,601,061.40	$ 7,513,182.22	19,114,243.62
Alternative Investments – Hedge Funds (NAV)			936,857.68
Total			$20,051,101.30

7. RECEIVABLES, NET

Primary Institution:
Accounts receivable at June 30, 2025, consisted of the following:

Current:	
Student Accounts - net	$1,439,424.26
Federal Grants	65,853.50
Taxes in Process	66,757.00
Total Current	1,572,034.76
Non-Current:	
Taxes in Process	4,885.00
Total Non-Current	4,885.00
Total Accounts Receivable	$1,576,919.76

The College uses the allowance method to account for uncollectible accounts receivable. Accounts receivable are presented net of an allowance for uncollectible accounts of $2,598,371.54 at June 30, 2025.

Component Unit:
Accounts receivable at June 30, 2025, consist of the following:

Receivable from College	$ 420,000.00
Total Accounts Receivable	$ 420,000.00

All accounts receivable at June 30, 2025 are considered collectible; therefore the allowance for uncollectibility is zero.

8. UNCONDITIONAL PROMISES TO GIVE

Component Unit:
Unconditional promises to give at June 30, 2025 consist of the following:

Athletic Building	
Contributions due within one year	$ 20,000.00
Baseball Complex	
Contributions due within one year	30,000.00
Contributions due one to five years	60,000.00
Walker Alumni Center	
Contributions due within one year	750,000.00
Athletic Department	
Contributions due within one year	10,000.00
Contributions due one to five years	40,000.00
Total Promises to Give	$ 910,000.00

Unconditional promises to give are stated at their unpaid balances, less an allowance for doubtful accounts. The Foundation uses the allowance method to account for uncollectible promises to give. Management's estimate of uncollectible amounts was $0.00 at June 30, 2025.

9. BOOKSTORE INVENTORY

Primary Institution:
Bookstore inventory consisted of the following at June 30, 2025:

New Books	$ 57,004.41
Used Books	230,880.57
Merchandise	52,257.61
Total Bookstore Inventory	$ 340,142.59

10. CAPITAL ASSETS

Primary Institution:
Following are the changes in capital assets for the year ended June 30, 2025:

	Audit Balance 06/30/2024	Additions	Retirements	Transfers	Audit Balance 06/30/2025
Capital Assets Not being Depreciated					
Land	$ 431,441.30	$ -	$ -	$ -	$ 431,441.30
Construction In Progress	1,183,011.50	4,649,015.50	-	(1,183,011.50)	4,649,015.50
Sub-Total	1,614,452.80	4,649,015.50	-	(1,183,011.50)	5,080,456.80
Other Capital Assets					
Buildings	40,555,833.72	484,562.46	-	1,141,813.14	42,182,209.32
Equipment	3,857,551.72	746,736.74	(88,327.00)	41,198.36	4,557,159.82
Vehicles	1,616,207.31	113,087.37	-	-	1,729,294.68
Sub-Total	46,029,592.75	1,344,386.57	(88,327.00)	1,183,011.50	48,468,663.82
Total Capital Assets	47,644,045.55	5,993,402.07	(88,327.00)	-	53,549,120.62
Accumulated Depreciation					
Buildings	(15,561,126.32)	(1,295,275.27)	-	-	(16,856,401.59)
Equipment	(3,272,330.45)	(274,930.34)	-	-	(3,547,260.79)
Vehicles	(1,211,903.83)	(122,980.72)	88,327.00	-	(1,246,557.55)
	(20,045,360.60)	(1,693,186.33)	88,327.00	-	(21,650,219.93)
Net Capital Assets	$ 27,598,684.95	$ 4,300,215.74	$ -	$ -	$ 31,898,900.69

10. CAPITAL ASSETS (Continued)

Component Unit:
Following are the changes in capital assets for the year ended June 30, 2025:

	Audit Balance 06/30/2024	Additions	Retirements	Audit Balance 06/30/2025
Capital Assets Not being Depreciated				
Land	$ 8,500.00	$ -	$ -	$ 8,500.00
Sub-Total	8,500.00	-	-	8,500.00
Other Capital Assets				
Commercial Buildings	71,882.85	-	-	71,882.85
Residential Property	29,608.92	-	-	29,608.92
Furniture & Equipment	13,514.67	1,922.86	-	15,437.53
Leasehold Improvements	13,599.88	-	-	13,599.88
Sub-Total	128,606.32	1,922.86	-	130,529.18
Total Capital Assets	137,106.32	1,922.86	-	139,029.18
Accumulated Depreciation				
Commercial Buildings	(69,107.85)	(150.00)	-	(69,257.85)
Residential Property	(22,610.45)	(1,076.69)	-	(23,687.14)
Furniture & Equipment	(6,519.58)	(2,111.42)	-	(8,631.00)
Leasehold Improvements	(6,143.76)	(906.65)	-	(7,050.41)
	(104,381.64)	(4,244.76)	-	(108,626.40)
Net Capital Assets	$ 32,724.68	$ (2,321.90)	$ -	$ 30,402.78

11. FINANCING LEASES

Primary Institution:
Financing leases/refunding certificates of participation with Central States Capital Markets, LLC., dated October 21, 2020; annual principal payments and semi-annual interest payments of 1.00% through October 1, 2025, secured by a student housing building.

Year Ended June 30,	
2026	$ 402,000.00
Total Net Minimum Lease Payments	402,000.00
Less: Imputed Interest	(2,000.00)
Net Present Value	400,000.00
Less: Current Maturities	(400,000.00)
Long-Term Finance Lease Obligations	$ 0.00

11. FINANCING LEASES (Continued)

Primary Institution:
Financing leases/refunding certificates of participation with Central States Capital Markets, LLC., dated October 21, 2020; annual principal payments and semi-annual interest payments of 1.00% to 1.75% through June 1, 2032, secured by HVAC upgrades, electric and controls upgrades and lighting upgrades.

Year Ended June 30,	
2026	$ 220,212.50
2027	217,962.50
2028	215,462.50
2029	212,712.50
2030	219,712.50
2031-2032	384,449.98
Total Net Minimum Lease Payments	1,470,512.48
Less: Imputed Interest	(85,512.48)
Net Present Value	1,385,000.00
Less: Current Maturities	(200,000.00)
Long-Term Finance Lease Obligations	$ 1,185,000.00

Financing leases/refunding certificates of participation with Security Bank of Kansas City, dated March 14, 2022; annual principal payments and semi-annual interest payments of 1.00% to 5.00% through June 1, 2039, secured by a student housing facility.

Year Ended June 30,	
2026	$ 925,800.00
2027	982,300.00
2028	984,550.00
2029	990,050.00
2030	990,850.00
2031-2035	4,938,500.00
2036-2039	3,946,800.00
Total Net Minimum Lease Payments	13,758,850.00
Less: Imputed Interest	(2,378,850.00)
Net Present Value	11,380,000.00
Less: Current Maturities	(570,000.00)
Long-Term Finance Lease Obligations	$ 10,810,000.00

12. NOTES PAYABLE

Component Unit:
The Foundation signed an agreement with Community National Bank & Trust to assist in the renovations to the Dick Foster Family Athletic Complex. This agreement requires monthly principal and interest payments at $97,878.15, including interest at 6.29% through January 8, 2030. The note is secured by the real property.

The schedule of maturities of notes payable is as follows:

Year Ending June 30:	Amount
2026	$ 899,111.90
2027	965,441.60
2028	1,027,949.51
2029	1,094,504.54
2030	673,850.41
Total	$ 4,660,857.96

13. LEASES AND LESSOR

Primary Institution:

The College has entered into various lease agreements for office space and equipment that meet the criteria for recognition under GASB Statement No. 87, *Leases*. Under this standard, the College recognizes a lease liability and an intangible right-to-use lease asset at the commencement of each lease. Lease liabilities are measured at the present value of future lease payments using the College's incremental borrowing rate at the lease inception date, and the corresponding lease assets are recorded at the same amount, adjusted for any prepayments or incentives received. Lease assets are amortized on a straight-line basis over the shorter of the useful life of the underlying asset or the lease term, and lease liabilities are reduced as payments are made, with interest expense recognized using the effective interest method. Short-term leases (those with terms of 12 months or less) are not capitalized and are expensed as incurred. The College had no leases accounted for as short-term leases and no variable or residual value guarantees at June 30, 2025. All leases are with local vendors and are collateralized only by the underlying assets. Management does not expect any significant changes in leasing arrangements in the next fiscal year.

At June 30, 2025, the College's right-to-use lease assets and related lease liabilities consisted of office space and postage machine leases. The following summarizes the College's lease activity and balances for the year ended June 30, 2025:

Lease Expense

Amortization expense by class of underlying asset:	
Office Space and Instructional Facility	$ 20,304.24
Postage Machine	1,706.52
Total Amortization Expense	22,010.76
Interest on Lease Liability	3,431.04
Total Lease Expense	$ 25,441.80

Lease Assets

	Beginning	Additions	Subtractions	Ending
Office Space and Instructional Facility	$ 182,737.64	$ 0.00	$ 0.00	$ 182,737.64
Postage Machine	8,959.19	0.00	0.00	8,959.19
	191,696.83	0.00	0.00	191,696.83
Less Accumulated Amortization				
Office Space and Instructional Facility	(121,825.44)	(20,304.24)	0.00	(142,129.68)
Postage Machine	(2,844.20)	(1,706.52)	0.00	(4,550.72)
	(124,669.64)	(22,010.76)	0.00	(146,680.40)
Net Lease Assets	$ 67,027.19	$ (22,010.76)	$ 0.00	$ 45,016.43

	Beginning	Additions	Principal	Ending
Lease Liabilities	$ 74,094.06	$ 0.00	$ (23,401.32)	$ 50,692.74

Future Maturity Analysis

	Principal	Interest	Total Payments
2026	$ 24,360.91	$ 1,625.69	$ 25,986.60
2027	25,360.69	625.91	25,986.60
2028	971.14	22.16	993.30
Totals	$ 50,692.74	$ 2,273.76	$ 52,966.50

13. LEASES AND LESSOR (Continued)

Primary Institution:
Lease Liabilities Accrued Interest

	Beginning	Adjustment	Ending
Office Space and Instructional Facility	$ 218.90	$ (70.17)	$ 148.73
Postage Machine	31.41	(8.31)	23.10
	$ 250.31	$ (78.48)	$ 171.83

The College, acting as a lessor, has entered into two lease agreements for the use of College-owned office space and instructional facilities. These leases have non-cancelable terms ranging from two to three years. Some agreements include options for the lessees to renew for additional two-year periods**.**

Lease Related Revenue

Lease Revenue:	
Office Space	$ 3,461.76
Instructional Facility	9,503.64
Total Lease Revenue	11,415.90
Interest Revenue	1,278.90
Total Lease Revenue	$ 14,244.30

Future Maturity Analysis:

	Principal	Interest	Total Receipts
2026	$ 14,801.16	$ 830.88	$ 15,632.04
2027	15,328.63	303.41	15,632.04
Totals	$ 30,129.79	$ 1,134.29	$ 31,264.08

14. SUBSCRIPTION-BASED INFORMATION TECHNOLOGY ARRANGEMENTS

Primary Institution:
The College has entered into several subscription-based information technology arrangements (SBITAs) for cloud-based and on-premise software solutions, which extend through fiscal year 2027. The College accounts for these arrangements in accordance with GASB Statement No. 96, Subscription-Based Information Technology Arrangements.

Under this standard, the College recognizes a subscription liability and a corresponding subscription asset at the commencement of the subscription term. The liability is measured at the present value of future subscription payments using the College's incremental borrowing rate at the inception of each arrangement. The subscription asset equals the liability amount, adjusted for any prepayments or incentives received. Subscription assets are amortized on a straight-line basis over the shorter of the subscription term or the useful life of the underlying software. Short-term SBITAs (terms of 12 months or less) are not capitalized and are expensed as incurred.

The College had no short-term or variable-payment SBITAs at June 30, 2025. Management does not anticipate any significant modifications or new arrangements during fiscal year 2026.

SBITA Expense:

Amortization expense by class of underlying asset:	
SBITA – GASB 96	$ 450,151.26
Interest on SBITA Liability	4,434.85
Total SBITA Expense	$ 454,586.11

14. SUBSCRIPTION-BASED INFORMATION TECHNOLOGY ARRANGEMENTS (Continued)

Primary Institution:
SBITA Assets:

	Beginning	Additions	Subtractions/ Modifications	Ending
SBITA – GASB 96	$ 1,337,121.38	$ 402,492.80	$ 0.00	$ 1,739,614.18
Less Accumulated Amortization				
SBITA – GASB 96	$ (749,791.17)	$ (450,151.26)	$ 0.00	$ (1,199,942.43)
Net SBITA Assets	$ 587,330.21	$ (47,658.46)	$ 0.00	$ 539,671.75

	Beginning	Additions/ Modifications	Reductions	Ending
SBITA Liabilities:	$ 483,609.11	$ 402,492.80	$ (828,654.08)	$ 57,447.83

Future Maturity Analysis:

	Principal	Interest	Total Payments
2026	$ 28,151.89	$ 2,334.56	$ 30,486.45
2027	29,295.94	1,190.51	30,486.45
Totals	$ 57,447.83	$ 3,525.07	$ 60,972.90

15. LONG-TERM LIABILITY ACTIVITY

Following are the changes in long-term liability activity for the year ended June 30, 2025:

	Balance 6/30/2024	Additions	Reductions	Balance 6/30/2025	Amount Due Within One Year
Compensated Absences	$ 502,082.44	$ 110,597.56	$ -	$ 612,680.00	$ 425,000.00
Lease Liability	74,094.06	-	(23,401.32)	50,692.74	24,360.91
Subscription Liability	483,609.11	402,492.80	(828,654.08)	57,447.83	28,151.89
Finance Leases	14,385,000.00		(1,220,000.00)	13,165,000.00	1,170,000.00
	$ 15,444,785.61	$ 513,090.36	$ (2,072,055.40)	$ 13,885,820.57	$ 1,647,512.80

16. DEFINED BENEFIT PENSION PLANS

Primary Institution:
Description of Pension Plan
The College participates in the Kansas Public Employees Retirement System (KPERS), a cost-sharing multiple-employer defined benefit pension plan as provided by K.S.A. 74-4901, et seq. KPERS provides benefit provisions to statewide pension groups for State/School employees, Local employees, Police and Firemen, and Judges under one plan. Those employees participating in the pension plan for the College are included in the State/School employee group.

16. DEFINED BENEFIT PENSION PLANS (Continued)

Primary Institution:
KPERS provides retirement benefits, life insurance, disability income benefits, and death benefits. Benefits are established by statute and may only be changed by the state General Assembly. Member employees with ten or more years of credited service may retire as early as age 55 with an actuarially reduced monthly benefit. Normal retirement is at age 65, age 62 with ten years of credited service, or whenever an employee's combined age and years of credited service equal 85 "points".

Monthly retirement benefits are based on a statutory formula that includes final average salary and years of service. When ending employment, member employees may withdraw their contributions from their individual accounts, including interest. Member employees who withdraw their accumulated contributions lose all rights and privileges of membership. The accumulated contributions and interest are deposited into and disbursed from the membership accumulated reserve fund as established by K.S.A. 74-4922.

Member employees choose one of seven payment options for their monthly retirement benefits. At retirement a member employee may receive a lump-sum payment of up to 50% of the actuarial present value of the member employee's lifetime benefit. His or her monthly retirement benefit is then permanently reduced based on the amount of the lump sum. Benefit increases, including ad hoc post-retirement benefit increases, must be passed into law by the Kansas Legislature. Benefit increases are under the authority of the Legislature and the Governor of the State of Kansas. The retirement benefits are disbursed from the retirement benefit payment reserve fund as established by K.S.A. 74-4922.

Funding policy:
K.S.A. 74-4919, as amended, establishes a three-tier benefit structure. Tier 1 members include active members hired before July 1, 2009. Tier 2 members include active members hired between July 1, 2009 and December 31, 2014. Tier 3 members include those first employed in a KPERS covered position after January 1, 2015. The member-employee contribution rate is 6%. Member-employees' contributions are withheld by their employer and paid to KPERS according to the provisions of Section 414(h) of the Internal Revenue Code.

The State of Kansas is required to contribute the statutorily required employer's share. For fiscal year 2025, the State of Kansas contributed 11.54% of covered payroll.

Although KPERS administers one cost-sharing multiple-employer defined benefit pension plan, separate actuarial valuations are prepared to determine the actuarial determined contribution rate by group. To facilitate the separate actuarial valuations, KPERS maintains separate accounts to identify additions, deductions, and fiduciary net position applicable to each group. The allocation percentages presented for each group in the schedule of employer and non-employer allocations are applied to amounts presented in the schedules of pension amounts by employer and non-employer. The individual employer allocation percentages for the pension amounts were based on the ratio of the employer and non-employer contributions for the individual employer in relation to the total of all employer and non-employer contributions of the group.

At June 30, 2024 and June 30, 2023, the College's proportion of the net pension liability was 0.00%. The proportion recognized by the State of Kansas on behalf of the College was 0.00% (special funding situation). The proportion recognized by the College for KPERS retirees was 0.00%.

16. DEFINED BENEFIT PENSION PLANS (Continued)

Primary Institution:
Special Funding Situation
The employer contributions for the College, as defined in K.S.A. 74-4931 (2) and (3), are funded by the State of Kansas on behalf of the College. Therefore, the College is considered to be in a special funding situation as defined by GASB Statement No. 68.

The State of Kansas is treated as a non-employer contributing entity to KPERS and is required to recognize its proportionate share of the net pension liability, deferred outflows of resources, deferred inflows of resources, and expenses for the pension plan attributable to the College. At June 30, 2024 and 2023, the proportionate share of the net pension liability recognized by the State of Kansas that was attributable to the College was $8,127,903.00 and $8,464,218.00, respectively.

The State of Kansas contributed $940,836.15 and $906,529.36 directly to KPERS on behalf of the College for the years ended June 30, 2025 and 2024, respectively. The payments made by the State of Kansas on behalf of the College have been recorded as both revenues (in state appropriations) and expenses (in benefits) in the Statements of Revenues, Expenses and Changes in Net Position.

Net Pension Liability:
The College makes contributions directly to KPERS for KPERS retirees filling KPERS covered positions per K.S.A. 74-4937. During the years ended June 30, 2025 and June 30, 2024, the contribution made to KPERS for these employees was $0.00 and $0.00, respectively. The College reported a liability for its proportionate share of the net pension liability related to these employees of $0.00 and $0.00 June 30, 2025 and 2024, respectively.

The June 30, 2025 net pension liability was measured as of June 30, 2024, and the total pension liability used to calculate the net pension liability was determined by an actuarial valuation as of December 31, 2023, which was rolled forward to June 30, 2024. The June 30, 2024 net pension liability was measured as of June 30, 2023, and the total pension liability used to calculate the net pension liability was determined by an actuarial valuation as of December 31, 2022, which was rolled forward to June 30, 2023.

The College's proportion of the net pension liability was based on the ratio of the College's actual contribution to KPERS, relative to the total employer and nonemployer contributions of the State/School subgroup within KPERS for the fiscal years ended June 30, 2025 and 2024. The contributions used exclude contributions made for prior service, excess benefits and irregular payments. The College's proportion was 0.00% and 0.00% at June 30, 2025 and 2024, respectively. The College recognized pension expense of $3,445.00 and $3,445.00 for the years ended June 30, 2025 and 2024, respectively, related to the College's net pension liability.

At June 30, 2025, the College reported deferred outflows of resources and deferred inflows of resources related to pensions from the following sources:

	2025	
	Deferred Outflow of Resources	Deferred Inflow of Resources
Change in proportion	$ 61,731.00	$ 76,803.00
Total	$ 61,731.00	$ 76,803.00

16. DEFINED BENEFIT PENSION PLANS (Continued)

Primary Institution:
The net $3,445.00 of amounts reported as deferred outflows of resources and deferred inflows of resources related to pensions will be recognized in the Statement of Revenues, Expenses and Changes in Net Position as follows:

2026	$ 3,229.00
2027	3,400.00
2028	(20,944.00)
2029	(757.00)

Discount Rate:
The discount rate used to measure the total pension liability was 7.00%. The projection of cash flows used to determine the discount rate assumed that contributions from plan members will be made at the contractually required rate. The State, School and Local employers do not necessarily contribute the full actuarially determined rate. Based on those assumptions, the pension plan's fiduciary net position was projected to be available to make all projected future benefit payments of current plan members. Therefore, the long-term expected rate of return on pension plan investments was applied to all periods of projected benefit payments to determine the total pension liability.

Actuarial Assumptions
The total pension liability was determined by an actuarial valuation as of December 31, 2023, which was rolled forward to June 30, 2024, using the following actuarial assumptions:

Price inflation	2.75%
Salary increases, including wage increases	3.50 to 15.50%, including inflation
Long-term rate of return, net of investment expense, and including price inflation	7.00%

Mortality rates were based on the PUB 2010 Mortality Tables, with age setback and age set forwards as well as other adjustments based on different membership groups. Future mortality improvements are anticipated using Scale MP-2021.

The long-term expected rate of return of pension plan investments was determined using a building-block method in which best-estimate ranges of expected future real rates of return (expected returns, net of pension plan investment expense and inflation) are developed for each major asset class. These ranges are combined to produce the long-term expected rate of return by weighting the expected future real rates of return by the target asset allocation percentage and by adding expected inflation. Best estimates of arithmetic real rates of return for each major asset class as of the most recent experience study dated, January 29, 2024, as provided by KPERS' investment consultant, are summarized in the following table:

16. DEFINED BENEFIT PENSION PLANS (Continued)

Primary Institution:

Asset Class	Long-Term Target Allocation	Long-Term Expected Real Rate of Return
Non-U.S. Equities	43.00%	8.20%
Core Fixed Income	13.00	2.20
Yield Driven	12.00	5.30
Infrastructure	3.00	6.80
Real Estate	15.00	5.70
Alternatives	11.00	12.00
Short-term investments	4.00	0.30
Total	100.00%	

Sensitivity to changes in the discount rate:
The following presents the net pension liability of the Pension Plan as of June 30, 2024, calculated using the discount rate of 7.00 percent, as well as what the Pension Plan's net pension liability would be if it were calculated using a discount rate that is 1 percentage point lower (6.00 percent) or 1 percentage point higher (8.00 percent) than the current rate:

	1.00% Decrease (6.00%)	*Current Discount Rate (7.00%)*	*1.00% Increase (8.00%)*
Proportionate share of the net pension liability allocated to:			
State	$ 14,942,218,651.00	$ 10,290,865,809.00	$ 6,396,725,371.00
College	0.00	0.00	0.00

KPERS issues a publicly available financial report that includes financial statements and required supplementary information. That report may be obtained by writing to KPERS (611 S. Kansas Ave., Suite 100, Topeka, Kansas 66603-3803) or by calling (888) 275-5737. The report is also available online at www.kpers.org.

17. OTHER POST EMPLOYMENT BENEFITS

Primary Institution:
Health Insurance: Under the Consolidated Omnibus Budget Reconciliation Act (COBRA), the government makes health care benefits available to eligible former employees and eligible dependents. Certain requirements are outlined by the federal government for this coverage. The premium is paid in full by the insured. There is no cost to the government under this program.

17. OTHER POST EMPLOYMENT BENEFITS (Continued)

Primary Institution:
Early Retiree Health Insurance:
Plan Description: The College sponsors Medical and Dental insurance to qualifying retirees and their dependents. Coverage is provided through fully-insured contracts that collectively operate as a single-employer defined benefit plan. Qualifying retirees are those employees who are eligible for immediate retirement benefits under the Kansas Public Employees Retirement System and retire prior to age 65. Retirees and spouses may continue coverage with the College until their Medicare eligibility (i.e. age 65). Participants are required to contribute 100% of group insurance premiums to maintain coverage. Age-adjusted costs may exceed group insurance premiums thus creating an age-subsidy or benefit that forms the basis for the valuation. The plan is identifiable as a single-employer plan. There are 154 total active employees and 3 retirees who are participating in the plan as of July 1, 2024, the census date used for the actuarial valuation.

Funding policy: Costs under the College's group insurance program are paid from general operating assets on a pay-as-you-go basis. This arrangement does not qualify as an "OPEB Plan" under GASB requirements and thus these assets may not be reported as an offset to GASB liabilities. The Board has the authority for establishing and amending the funding policy.

Total OPEB Liability: The College's total OPEB liability of $768,100.00 was measured as of June 30, 2025, and was determined by an actuarial valuation as of that date.

Actuarial Assumptions and Other Inputs: The total OPEB liability in the June 30, 2025 actuarial valuation was determined using the following actuarial assumptions and other inputs, applied to all periods included in the measurement, unless otherwise specified:

Valuation Date	July 1, 2024
Measurement Date (End of Year)	June 30, 2025
Reporting Date	June 30, 2025
Discount Rate	4.1% (Measurement Date) 4.8% (Year Preceding Measurement Date)
Salary Scale	2.5%
Actuarial Cost Method	Entry Age – Level Percent-of-Pay
Health Care Cost Trend Rates	6.50% decreasing 0.25% in 2026 to 2029 and holding at 5.50% until 2032 and finally decreasing 1.00% reaching an ultimate trend rate of 4.5%

The average of the S&P Municipal Bond 20 Year High Grade and Fidelity GO AA-20 Year published yields was evaluated to determine the discount rate. The selected rates are 4.0 % (beginning-of-year measurement) and 4.1% (end-of-year measurement).

The mortality assumption was changed from Society of Actuaries Scale MP-2020 Full Generational Improvement to the Society of Actuaries Scale MP-2021 Full Generational Improvement.

Annual OPEB cost and net OPEB obligation:

Net OPEB Liability	
I. Total OPEB Liability	$ 768,100.00
II. Plan Fiduciary Net Position (Trust Assets)	0.00
III. Net OPEB Liability at June 30, 2025 (I minus II)	$ 768,100.00

17. OTHER POST EMPLOYMENT BENEFITS (Continued)

Primary Institution:

OPEB Liability Changes	
Total OPEB Liability – Beginning of Year	$ 628,358.00
1. Service Cost	50,293.00
2. Interest Cost	27,415.00
3. Changes in Benefit Terms	0.00
4. Differences between actual and expected experience	118,823.00
5. Changes in assumptions and inputs	(36,789.00)
6. Benefit Payments	(20,000.00)
Net Changes (1 + 2 + 3 + 4 + 5 + 6)	139,742.00
Total OPEB Liability – End of Year	$ 768,100.00
OPEB Expense – Fiscal Year 2024-2025	
1. Service Cost	$ 50,293.00
2. Interest Cost	27,415.00
3. Changes in Benefit Terms	0.00
4. Differences between expected and actual experience	(18,561.00)
5. Changes of assumptions and inputs	(35,031.00)
6. Projected earnings on OPEB plan investments	0.00
7. Differences between projected & actual earnings on OPEB investments	0.00
OPEB Expense (1 + 2 + 3 + 4 + 5 - 6+7)	$ 24,116.00
OPEB Liability as a percentage of payroll	
Total OPEB Liability	$ 768,100.00
Payroll	*7,797,077.00
Percent of Payroll	9.85%

* Annualized pay as of July 1, 2024 of active employees included in the valuation

Sensitivity of Total OPEB Liability to changes in the Discount Rate

	1% Decrease 3.80%	Current Single Discount Rate Assumption 4.80%	1% Increase 5.80%
Total OPEB Liability	835,545.00	768,100.00	706,543.00
Increase/(Decrease) from Baseline	67,445.00		(61,557.00)

Sensitivity of Total OPEB Liability to changes in Healthcare Cost Trend Rate

	1% Decrease	Current Trend Assumption	1% Increase
Total OPEB Liability	682,602.00	768,100.00	869,506.00
Increase/(Decrease) from Baseline	(85,498.00)		101,406.00

Deferred Outflows and Inflows of Resources: The accumulated amount of Deferred Outflows and Inflows of Resources as of June 30, 2025 are shown below.

Category	Deferred Outflows of Resources	Deferred Inflow of Resources
Changes in Assumptions	174,928.00	507,364.00
Differences between expected and actual expenses	249,891.00	374,115.00
Contributions Subsequent to Measurement Date (1)	0.00	0.00

(1) Expected Employer Contributions between Measurement date and Reporting date – Does not apply.

17. OTHER POST EMPLOYMENT BENEFITS (Continued)

Primary Institution:
Amounts reported as deferred outflows / inflows of resources related to OPEB will be recognized as an expense / (income) item in OPEB expense as follows:

Fiscal Year Ending	Amount
2026	$ (53,592.00)
2027	(53,592.00)
2028	(53,592.00)
2029	(53,592.00)
2030	(53,594.00)
2031 & Thereafter	(188,698.00)

Average Expected Remaining Service Life: 8.52 years

Early Retirement Benefits:
The College has adopted a policy providing early retirement benefit options. Employees who have met eligibility for full retirement under KPERS, and who have completed 15 years of continuous full-time employment at Coffeyville Community College shall be eligible to continue under the College's health plan, and will also be entitled to the following financial benefit:

If the employee retires before age of full Social Security Retirement Benefit Eligibility Date (SSRBED), the following payments, as a percentage of the employee's highest annual salary, shall begin on or before three years prior to SSRBED:

Retirement Age	Direct Payment
On or before 3 years prior to SSRBED	17% at 3 yrs prior to SSRBED 15% at 2 yrs prior to SSRBED 12% at 1 yr prior to SSRBED
2 years prior to SSRBED	15 % at 2 yrs prior to SSRBED 12% at 1 yr prior to SSRBED
1 year prior to SSRBED	12% at 1 yr prior to SSRBED

Effective July 1, 2017 only faculty within five years of eligibility for KPERS retirement were grandfathered to the benefit. As of June 30, 2025 only three employees, which are eligible for the benefit, remain. The following is a schedule of benefits paid and payable for eligible employees which have taken early retirement as of June 30, 2025:

Paid or Payable	Fiscal Year Ended June 30th	Amount
Paid	2025	$ 10,500.00

18. COMPENSATED ABSENCES

Primary Institution:
The College has various leave benefits to full-time employees. Some provisions vary by classification and length of service.

Vacation Leave:
Vacation will be awarded on the 1st of each month of employment. Vacation must be approved by immediate supervisor before use. Once maximum balance is accrued, employees no longer receive additional vacation time. Accrued vacation days may be used immediately. Vacation days cannot be taken in advance of accrual. Vacation leave will be submitted in no less than half day increments. Employees classified as regular, part-time are eligible for vacation leave prorated to their part-time status. The same conditions and restrictions as above apply to regular, parttime employees.

Full time, classified employees earn paid vacation as follows:
1-10 years 10 days per year or .83 day per month
For a maximum balance of 20 days
11 and over years 15 days per year or 1.25 days per month
For a maximum balance of 30 days
Professional/administrative staff earn paid vacation as follows:
1-10 years 20 days per year or 1.66 days per month
For a maximum balance of 40 days
11 and over 25 days per year or 2.08 days per month
For a maximum balance of 50 days

Personal Leave:
All full-time employees are allowed up to (3) days personal leave per year, non-accumulative, without loss of pay. All regular, part-time employees receive personal days prorated to their parttime status. Personal leave may be granted for activities that cannot be handled outside regular working hours. Request for such leave should be submitted prior to the date personal leave is to begin and is subject to the supervisor's approval. Personal leave should not ordinarily be granted the first or last week of a semester, in consecutive days, or the day prior to or following a holiday or vacation period.

Sick Leave:
Full-time employees are eligible for paid sick leave, not to be taken in less than one-half day increments. Full-time employees are eligible for paid sick leave at the rate of one (1) day per month of employment. Eligibility for up to sixty (60) days of paid sick leave may be accumulated, and eligibility accumulated prior to this/her date shall be counted toward such sixty (60) days.

Employees are eligible to receive paid sick leave if are absent from work because of injury or illness of the employee, including illness caused or contributed to by pregnancy, or injury or illness of an immediate family member. Payment of sick leave shall be subject, after two (2) consecutive days absence, to medical certification substantiating the reason for the absence. Sick leave is not paid until employees are absent from work because of injury of illness. Sick leave will be submitted in no less than half-day increments. Employees classified as regular, part-time are eligible for sick leave prorated to their part-time status. The same conditions and restrictions as above apply to regular, part-time employees.

No sick leave will be paid for accumulations of unused sick leave at the time an employee's employment with the College terminates.

18. COMPENSATED ABSENCES (Continued)

Primary Institution:
In accordance with the College's compensated-absences accounting policy (see Note 2), a liability has been recorded for vacation leave because payment for unused vacation is probable and measurable. The College has not recorded a liability for sick leave, as payment of accumulated balances, other than upon retirement, is not considered probable, and the amount expected to be paid cannot be reasonably estimated.

The current portion of the compensated-absences liability, representing amounts expected to be paid within one year, is reported as a current liability in the statement of net position; the remainder is reported as noncurrent.

19. DEFERRED OUTFLOWS AND INFLOWS OF RESOURCES

Primary Institution:
Deferred outflows of resources represent the consumption of net position that applies to a future period and will be recognized as expenses or reductions of liabilities in future periods. Deferred inflows of resources represent the acquisition of net position that applies to a future period and will be recognized as revenues or reductions of assets in future periods.

The components of deferred outflows and inflows of resources reported in the statement of net position at June 30, 2025, are summarized as follows:

Description	Deferred Outflows	Deferred Inflows
Pensions – KPERS (GASB 68)	$ 61,731.00	$ 76,803.00
Other Postemployment Benefits (GASB 75)	424,819.00	881,479.00
Taxes in Process	0.00	71,642.00
Lease Revenue	0.00	25,930.87
Total	$ 486,550.00	$ 1,055,854.87

20. RISK MANAGEMENT

The College is exposed to various risks of loss related to torts; theft of, damage to, or destruction of assets; errors and omissions; injuries to employee; employees' health and life; and natural disasters. The College manages these risks of loss through the purchase of insurance policies, as well as establishing a health insurance fund.

The College has established a Health Insurance Fund. The purpose is to provide for an employee welfare benefit plan for health insurance. Contributions from eligible employees and the College are deposited in the name of the plan, subject to withdrawal for purposes of paying approved claims and expenses. The College has contracted with Meritain Health to be the claims supervisor. The supervisor reviews all claims for allowability and issues monthly reports to the College. The College has a stop-gap policy which pays any aggregate claims over $50,000.00.

21. BENEFICIAL INTEREST IN ASSETS HELD AT THE COFFEYVILLE AREA COMMUNITY FOUNDATION

Component Unit:
The Coffeyville Community College Foundation (CCCF) has established a fund with the Coffeyville Area Community Foundation (CACF) as a vehicle for donors to donate for the benefit of the Foundation. Donor contributions are held at CACF, who will invest the funds and make distributions available upon request on an annual basis. If the income is not distributed in a particular calendar year, the undistributed net income for such year shall be added to the principal. The value of the funds held as Agency funds at June 30, 2025 was $237,629.96.

22. RESTRICTED NET POSITION - EXPENDABLE

Component Unit:
Net Position – Expendable includes contributions from donors with restrictions of time or purpose totaling $6,419,452.46.

23. RESTRICTED NET POSITION - NONEXPENDABLE

Component Unit:
Changes in endowments for the years ended June 30, 2025 are as follows:

June 30, 2025	With Donor Restrictions
Restricted Net Position, Beginning of Year	$ 6,728,045.61
Contributions	110,636.12
Restricted Net Position, End of Year	$ 6,838,681.73

24. RELATED PARTY TRANSACTIONS

The Coffeyville Community College Foundation was formed to promote and foster the educational purposes of the College, and to create a fund to be used for any program, project, or enterprise undertaken in the interest of the College. The Foundation acts largely as a fund raising organization, soliciting, receiving, managing, and disbursing contributions on behalf of the College. Most of the contributions received are designated by the donors to be used for specific purposes or by specific departments. In these instances, the Foundation serves essentially as a conduit. Contributions that are not designated are used where the need is considered greatest, as determined by the Foundation's board of directors. The Foundation disbursed to the College for the year ended June 30, 2025, $477,973.82 for scholarships. For the year ended June 30, 2025, the College disbursed on behalf of the Foundation $253,306.50.

The Foundation has entered into a lease agreement with Coffeyville Community College for the lease of a bus barn and greenhouse the Foundation owns. The operating lease is renewable annually requiring monthly payments of $2,060.00. Amounts collected in fiscal years ended June 30, 2025 was $26,780.00.

The College disbursed to the Foundation for the year ended June 30, 2025, $2,900,853.26 for design and renovation of the football complex.

25. INTERFUND TRANSFERS

Transfers were as follows:

From Fund:	To Fund:	Reason	Amount
General	Postsecondary Technical Education	Operating Expenses	$ 2,554,433.80
General	Federal Student Grants	Operating Expenses	18,366.68
Coffeyville Community College Activity	General	Operating Expenses	85,176.84

Transfers are used to (1) move revenues from the fund that statute or budget requires to collect them to the fund that statute or budget requires to expend them, and (2) use unrestricted revenue collected in the general fund to finance various programs accounted for in other funds in accordance with budgetary authorizations.

26. CONCENTRATION OF RISK

Component Unit

For the year ended June 30, 2025, 81.60% of the Foundation's investments are in equities in the stock market, 4.23% of the Foundation's investments are in annuities in the stock market, and 14.17% in cash and cash equivalents. The effect in the future on the Foundation's equity portfolio is unknown and is subject to market economic conditions.

27. KANSAS BOARD OF REGENTS DISCLOSURE

Certification of Cash on Hand:

Pursuant to 2025 Senate Bill No. 125, Section 118(a), each Kansas community college is required to certify its cash on hand as of June 30, 2025, to determine eligibility for distributions from the Two-Year College Business Industry and Apprenticeship Act and the Two-Year College Student Success Initiatives Account for the fiscal year ending June 30, 2026.

Under this provision, a community college is eligible to receive appropriated funding if its cash on hand is equal to or less than six months of operating expenditures for the fiscal year ending June 30, 2025.

The following information is presented to demonstrate the College's compliance with this statutory requirement:

Row	Description	Amount
1.	Operating Expenditures	$ 27,210,637.25
2.	Depreciation and Amortization	1,693,186.33
3.	Auxiliary Depreciation	0.00
4.	Depreciation Subtotal	1,693,186.33
5.	Current Assets: Cash and Cash Equivalents	9,009,909.31
6.	Investments: Only Highly Liquid & Certificates of of Deposit with an Original Maturity less than 3 Mo.	0.00
7.	Cash on Hand Subtotal	9,009,909.31
8.	Net Operating Expenses	25,517,450.92
9.	Net Operating Expenses Converted to Months	2,126,454.24
10.	Months cash on Hands for the Year Ended June 30, 2025	4.23

28. SUBSEQUENT EVENTS

The College evaluated events and transactions occurring subsequent to June 30, 2025, there were no subsequent events requiring recognition in the financial statements. Additionally, there were no nonrecognized subsequent events requiring disclosure.

REQUIRED
SUPPLEMENTARY INFORMATION

COFFEYVILLE COMMUNITY COLLEGE
Coffeyville, Kansas
REQUIRED SUPPLEMENTARY INFORMATION
For the Year Ended June 30, 2025*

Schedule of the College's Net OPEB Liability
Other Postemployment Benefit Plan - Medical and Prescription Drug Plan
*(*This schedule is to be built prospectively until it contains ten years of data)*

	06/30/2025	06/30/2024	06/30/2023	06/30/2022	06/30/2021
OPEB Liability Changes					
Total OPEB Liability - Beginning of Year	$ 628,358.00	$ 719,007.00	$ 662,735	$ 921,926	$ 944,286
1. Service Cost	50,293	40,682	40,439	63,508	59,338
2. Interest Cost	27,415	30,088	26,878	19,429	25,535
3. Changes in Benefit Terms	0	0	-	-	-
4. Difference between actual and expected experience	118,823	(62,948)	44,664	(175,922)	(162,794)
5. Changes in assumptions and inputs	(36,789)	(83,471)	(27,709)	(138,206)	98,561
6. Employer Contributions (Benefit Payments)	(20,000)	(15,000)	(28,000)	(28,000)	(43,000)
Net Changes (1+2+3+4+5+6)	139,742	(90,649)	56,272	(259,191)	(22,360)
Total OPEB Liability - End of Year	$ 768,100.00	$ 628,358.00	$ 719,007	$ 662,735	$ 921,926
OPEB Liability as a percentage of payroll					
Total OPEB Liability	768,100	628,358	719,007	662,735	921,926
Payroll	^^ 7,797,077	^ 7,797,077	^ 5,777,502	^ 5,777,502	** 6,032,623
Percent of Payroll	9.85%	8.06%	12.4%	11.5%	15.3%

	06/30/2020	06/30/2019	06/30/2018
OPEB Liability Changes			
Total OPEB Liability - Beginning of Year	$ 1,569,903	$ 1,233,989	$ 934,539
1. Service Cost	98,481	76,954	56,305
2. Interest Cost	49,677	42,502	32,669
3. Changes in Benefit Terms	-	-	-
4. Difference between actual and expected experience	(204,969)	233,409	-
5. Changes in assumptions and inputs	(543,806)	29,049	270,476
6. Employer Contributions (Benefit Payments)	(25,000)	(46,000)	(60,000)
Net Changes (1+2+3+4+5+6)	(625,617)	335,914	299,450
Total OPEB Liability - End of Year	$ 944,286	$ 1,569,903	$ 1,233,989
OPEB Liability as a percentage of payroll			
Total OPEB Liability	944,286	$ 1,569,903	$ 1,233,989
Payroll	** 6,032,623	* 6,539,929	* 6,539,929
Percent of Payroll	15.7%	24.0%	18.9%

*Annualized pay as of July 1, 2017 of active employees included in the valuation
**Annualized pay as of November 1, 2019 of active employees included in the valuation
^Annualized pay as of July 1, 2022 of active employees included in the valuation
^^Annualized pay as of July 1, 2024 of active employees included in the valuation

NOTES TO REQUIRED SUPPLEMENTARY INFORMATION:
Funding policy: Costs under the College's group insurance program are paid from general operating assets on a pay-as-you-go basis, not assets are accumulated to pay related benefits.

Changes in Assumptions: Changes in assumptions or other inputs reflect a change in the discount rate from 4.10% (beginning-of-year measurement) to 4.80% (end-of-year measurement).

COFFEYVILLE COMMUNITY COLLEGE
Coffeyville, Kansas
REQUIRED SUPPLEMENTARY INFORMATION
For the Year Ended June 30, 2025

Schedule of the College's Proportionate Share of Net Pension Liability
Kansas Public Employees Retirement System
Last Ten Fiscal Years

	2025	2024	2023	2022	2021
Measurement Date	June 30, 2024	June 30, 2023	June 30, 2022	June 30, 2021	June 30, 2020
College's proportion of the collective net pension liability	0.000000%	0.000000%	0.002401%	0.000000%	0.000020%
College's proportionate share of the collective net pension liability	$ -	$ -	$ 171,561.00	$ -	$ 1,494.00
State's proportionate share of the collective net pension liability associated with the College	8,127,903.00	8,464,218.00	8,910,037.00	7,384,158.00	10,447,181.00
Total	$ 8,127,903.00	$ 8,464,218.00	$ 9,081,598.00	$ 7,384,158.00	$ 10,448,675.00
College's covered payroll*	$ 7,211,848.56	$ 6,646,636.91	$ 6,580,787.83	$ 6,116,253.17	$ 6,260,776.33
College's proportionate share of the collective net pension liability as a percentage of its covered payroll	0.0000%	0.0000%	2.6070%	0.0000%	0.0239%
Plan (KPERS) fiduciary net position as a percentage of the total pension liability	72.75%	70.70%	69.75%	76.40%	66.30%

	2020	2019	2018	2017	2016
Measurement Date	June 30, 2019	June 30, 2018	June 30, 2017	June 30, 2016	June 30, 2015
College's proportion of the collective net pension liability	0.000000%	0.000000%	0.000000%	0.000000%	0.000000%
College's proportionate share of the collective net pension liability	$ -	$ -	$ -	$ -	$ -
State's proportionate share of the collective net pension liability associated with the College	9,156,615.00	8,577,289.00	9,936,953.00	10,090,127.00	9,816,530.00
Total	$ 9,156,615.00	$ 8,577,289.00	$ 9,936,953.00	$ 10,090,127.00	$ 9,816,530.00
College's covered payroll*	$ 6,750,806.33	$ 6,686,391.67	$ 6,637,883.17	$ 6,531,493.00	$ 6,386,227.42
College's proportionate share of the collective net pension liability as a percentage of its covered payroll	0.0000%	0.0000%	0.0000%	0.0000%	0.0000%
Plan (KPERS) fiduciary net position as a percentage of the total pension liability	69.88%	68.88%	67.12%	65.10%	64.95%

*Covered payroll is as of the measurement date.

COFFEYVILLE COMMUNITY COLLEGE
Coffeyville, Kansas
REQUIRED SUPPLEMENTARY INFORMATION
For the Year Ended June 30, 2025

Schedule of the College Pension Contributions
Kansas Public Employees Retirement System
Last Ten Fiscal Years

	2025	2024	2023	2022	2021
Contractually required contribution	$ -	$ -	$ 16,820.00	$ -	$ 142.00
Contributions in relation to the contractually required contribution	-	-	(16,820.00)	-	(142.00)
Contributions deficiency (excess)	$ -	$ -	$ -	$ -	$ -
College's covered payroll*	$ 8,152,808.96	$ 7,211,848.56	$ 6,646,636.91	$ 6,580,787.83	$ 6,116,253.17
Contributions as a percentage of covered-payroll	0.00%	0.00%	0.25%	0.00%	0.00%

	2020	2019	2018	2017	2016
Contractually required contribution	$ -	$ -	$ -	$ -	$ -
Contributions in relation to the contractually required contribution	-	-	-	-	-
Contributions deficiency (excess)	$ -	$ -	$ -	$ -	$ -
College's covered payroll*	$ 6,260,776.33	$ 6,750,806.33	$ 6,686,391.67	$ 6,637,883.17	$ 6,531,493.00
Contributions as a percentage of covered-payroll	0.00%	0.00%	0.00%	0.00%	0.00%

*The amounts presented for each fiscal year were determined as of June 30.

Notes to Schedule:
Contractually required contributions for the College consist of “working after retirement” contribution for KPERS retirees who are filing KPERS covered positions as College employees under K.S.A. 74-4937.

SUPPLEMENTARY INFORMATION

COFFEYVILLE COMMUNITY COLLEGE
Coffeyville, Kansas
Combining Schedule of Net Position
June 30, 2025

	GENERAL	POSTSECONDARY TECHNICAL EDUCATION	AUXILIARY ENTERPRISE BOOKSTORE	AUXILIARY ENTERPRISE DORMITORIES
ASSETS				
Current Assets				
Cash and Cash Equivalents	$ 2,055,304.86	$ 252,090.22	$ 1,086,592.87	$ 1,795,794.43
Investments	718,835.92	88,182.72	379,788.17	628,179.98
Receivables - Taxes in Process	66,757.00	-	-	-
Receivables - Grants	-	-	-	-
Receivables - Other Receivables	1,439,424.26	-	-	-
Lease Receivables, Due Within One Year	-	-	-	-
Interest Receivable	-	-	-	-
Bookstore Inventory	-	-	340,142.59	-
Total Current Assets	4,280,322.04	340,272.94	1,806,523.63	2,423,974.41
Noncurrent Assets				
Cash and Cash Equivalents	-	-	-	-
Receivables - Taxes in Process	-	-	-	-
Lease Receivables	-	-	-	-
Capital Assets, Net of Accumulated Depreciation	-	-	-	-
Lease Assets, Net of Accumulated Amortization	-	-	-	-
Subscription Assets, Net of Accumulated Amortization	-	-	-	-
Total Noncurrent Assets	-	-	-	-
TOTAL ASSETS	4,280,322.04	340,272.94	1,806,523.63	2,423,974.41
DEFERRED OUTFLOWS OF RESOURCES	486,550.00	-	-	-
LIABILITIES				
Current Liabilities				
Accounts Payable	508,441.76	-	3,112.65	8,279.73
Accrued Wages	76,535.83	67,124.17	-	-
Compensated Absences, Due Within One Year	425,000.00	-	-	-
Accrued Interest	-	-	-	32,337.50
Accrued Interest, Lease Liabilities	-	-	-	-
Accrued Interest, Subscription Liabilities	-	-	-	-
Deferred Revenue	-	-	-	-
Deposits Held in Custody for Others	76,802.58	-	-	-
Lease Liabilities, Due Within One Year	-	-	-	-
Subscription Liabilities, Due Within One Year	-	-	-	-
Financing Leases Payable, Due Within One Year	-	-	-	-
Total Current Liabilities	1,086,780.17	67,124.17	3,112.65	40,617.23
Noncurrent Liabilities				
Lease Liabilities	-	-	-	-
Subscription Liabilities	-	-	-	-
Financing Leases Payable	-	-	-	-
Compensated Absences	187,680.00	-	-	-
OPEB Obligations	768,100.00	-	-	-
Total Noncurrent Liabilities	955,780.00	-	-	-
TOTAL LIABILITIES	2,042,560.17	67,124.17	3,112.65	40,617.23
DEFERRED INFLOWS OF RESOURCES				
OPEB Related Deferred Inflows	881,479.00	-	-	-
Pension Related Deferred Inflows	76,803.00	-	-	-
Deferred Tax Revenue	66,757.00	-	-	-
Lease Revenue Deferred Inflows	-	-	-	-
TOTAL DEFERRED INFLOWS OF RESOURCES	1,025,039.00	-	-	-
NET POSITION				
Investment in Capital Assets, Net of Related Debt	-	-	-	-
Unrestricted	1,699,272.87	273,148.77	1,803,410.98	2,383,357.18
TOTAL NET POSITION	$ 1,699,272.87	$ 273,148.77	$ 1,803,410.98	$ 2,383,357.18

COFFEYVILLE COMMUNITY COLLEGE
Coffeyville, Kansas
Combining Schedule of Net Position
June 30, 2025

	AUXILIARY ENTERPRISE BUILDING FEES	FEDERAL STUDENT GRANTS	COMMUNITY COLLEGE ACTIVITY	CAPITAL OUTLAY
ASSETS				
Current Assets				
Cash and Cash Equivalents	$ 418,332.76	$ -	$ 1,322,083.93	$ -
Investments	146,335.39	-	436,597.11	-
Receivables - Taxes in Process	-	-	-	-
Receivables - Grants	-	62,452.50	3,401.00	-
Receivables - Other Receivables	-	-	-	-
Lease Receivables, Due Within One Year	-	-	-	-
Interest Receivable	-	-	-	-
Bookstore Inventory	-	-	-	-
Total Current Assets	564,668.15	62,452.50	1,762,082.04	-
Noncurrent Assets				
Cash and Cash Equivalents	-	-	-	546,804.32
Receivables - Taxes in Process	-	-	-	4,885.00
Lease Receivables	-	-	-	-
Capital Assets, Net of Accumulated Depreciation	-	-	-	-
Lease Assets, Net of Accumulated Amortization	-	-	-	-
Subscription Assets, Net of Accumulated Amortization	-	-	-	-
Total Noncurrent Assets	-	-	-	551,689.32
TOTAL ASSETS	564,668.15	62,452.50	1,762,082.04	551,689.32
DEFERRED OUTFLOWS OF RESOURCES	-	-	-	-
LIABILITIES				
Current Liabilities				
Accounts Payable	-	62,452.50	126,699.02	19,616.46
Accrued Wages	-	-	-	-
Compensated Absences, Due Within One Year	-	-	-	-
Accrued Interest	1,684.38	-	-	-
Accrued Interest, Lease Liabilities	-	-	-	-
Accrued Interest, Subscription Liabilities	-	-	-	-
Deferred Revenue	-	-	8,185.37	-
Deposits Held in Custody for Others	-	-	-	-
Lease Liabilities, Due Within One Year	-	-	-	-
Subscription Liabilities, Due Within One Year	-	-	-	-
Financing Leases Payable, Due Within One Year	-	-	-	-
Total Current Liabilities	1,684.38	62,452.50	134,884.39	19,616.46
Noncurrent Liabilities				
Lease Liabilities	-	-	-	-
Subscription Liabilities	-	-	-	-
Financing Leases Payable	-	-	-	-
Compensated Absences	-	-	-	-
OPEB Obligations	-	-	-	-
Total Noncurrent Liabilities	-	-	-	-
TOTAL LIABILITIES	1,684.38	62,452.50	134,884.39	19,616.46
DEFERRED INFLOWS OF RESOURCES				
OPEB Related Deferred Inflows	-	-	-	-
Pension Related Deferred Inflows	-	-	-	-
Deferred Tax Revenue	-	-	-	4,885.00
Lease Revenue Deferred Inflows	-	-	-	-
TOTAL DEFERRED INFLOWS OF RESOURCES	-	-	-	4,885.00
NET POSITION				
Investment in Capital Assets, Net of Related Debt	-	-	-	-
Unrestricted	562,983.77	-	1,627,197.65	527,187.86
TOTAL NET POSITION	$ 562,983.77	$ -	$ 1,627,197.65	$ 527,187.86

COFFEYVILLE COMMUNITY COLLEGE
Coffeyville, Kansas
Combining Schedule of Net Position
June 30, 2025

	INVESTMENT IN PLANT	AGENCY FUNDS	TOTALS - PRIMARY INSTITUTION
ASSETS			
Current Assets			
Cash and Cash Equivalents	$ -	$ 2,079,710.23	$ 9,009,909.31
Investments	-	102,080.72	2,500,000.00
Receivables - Taxes in Process	-	-	66,757.00
Receivables - Grants	-	-	65,853.50
Receivables - Other Receivables	-	-	1,439,424.26
Lease Receivables, Due Within One Year	14,801.16	-	14,801.16
Interest Receivable	129.31	-	129.31
Bookstore Inventory	-	-	340,142.59
Total Current Assets	14,930.47	2,181,790.95	13,437,017.13
Noncurrent Assets			
Cash and Cash Equivalents	-	-	546,804.32
Receivables - Taxes in Process	-	-	4,885.00
Lease Receivables	15,328.63	-	15,328.63
Capital Assets, Net of Accumulated Depreciation	31,898,900.69	-	31,898,900.69
Lease Assets, Net of Accumulated Amortization	45,016.43	-	45,016.43
Subscription Assets, Net of Accumulated Amortization	539,671.75	-	539,671.75
Total Noncurrent Assets	32,498,917.50	-	33,050,606.82
TOTAL ASSETS	32,513,847.97	2,181,790.95	46,487,623.95
DEFERRED OUTFLOWS OF RESOURCES	-	-	486,550.00
LIABILITIES			
Current Liabilities			
Accounts Payable	-	-	728,602.12
Accrued Wages	-	-	143,660.00
Compensated Absences, Due Within One Year	-	-	425,000.00
Accrued Interest	-	-	34,021.88
Accrued Interest, Lease Liabilities	171.83	-	171.83
Accrued Interest, Subscription Liabilities	2,334.56	-	2,334.56
Deferred Revenue	-	-	8,185.37
Deposits Held in Custody for Others	-	2,181,790.95	2,258,593.53
Lease Liabilities, Due Within One Year	24,360.91	-	24,360.91
Subscription Liabilities, Due Within One Year	28,151.89	-	28,151.89
Financing Leases Payable, Due Within One Year	1,170,000.00	-	1,170,000.00
Total Current Liabilities	1,225,019.19	2,181,790.95	4,823,082.09
Noncurrent Liabilities			
Lease Liabilities	26,331.83	-	26,331.83
Subscription Liabilities	29,295.94	-	29,295.94
Financing Leases Payable	11,995,000.00	-	11,995,000.00
Compensated Absences	-	-	187,680.00
OPEB Obligations	-	-	768,100.00
Total Noncurrent Liabilities	12,050,627.77	-	13,006,407.77
TOTAL LIABILITIES	13,275,646.96	2,181,790.95	17,829,489.86
DEFERRED INFLOWS OF RESOURCES			
OPEB Related Deferred Inflows	-	-	881,479.00
Pension Related Deferred Inflows	-	-	76,803.00
Deferred Tax Revenue	-	-	71,642.00
Lease Revenue Deferred Inflows	25,930.87	-	25,930.87
TOTAL DEFERRED INFLOWS OF RESOURCES	25,930.87	-	1,055,854.87
NET POSITION			
Investment in Capital Assets, Net of Related Debt	19,212,270.14	-	19,212,270.14
Unrestricted	-	-	8,876,559.08
TOTAL NET POSITION	$ 19,212,270.14	$ -	$ 28,088,829.22

COFFEYVILLE COMMUNITY COLLEGE
Coffeyville, Kansas
Combining Schedule of Revenues, Expenses, and Changes in Net Position
For the Year Ended June 30, 2025

	GENERAL	POSTSECONDARY TECHNICAL EDUCATION	AUXILIARY ENTERPRISE BOOKSTORE	AUXILIARY ENTERPRISE DORMITORIES	AUXILIARY ENTERPRISE BUILDING FEES
REVENUES					
Operating Revenues					
Student Tuition and Fees	$ 1,254,480.53	$ 1,436,123.43	$ -	$ 3,354,081.06	$ 301,098.87
Federal Grants and Contracts	3,005.00	109,459.00	-	-	-
State Grants and Contracts	940,834.15	-	-	-	-
Sales and Services of					
Auxiliary Enterprises	-	-	485,589.37	-	-
Activity Fund Revenues	-	-	-	-	-
Lease Income	4,682.04	-	-	-	4,477.02
Miscellaneous Income	85,823.29	513.67	21,282.11	10,261.93	-
Total Operating Revenues	2,288,825.01	1,546,096.10	506,871.48	3,364,342.99	305,575.89
EXPENSES					
Operating Expenses					
Educational and General					
Instruction	2,492,588.78	2,360,658.91	-	-	-
Academic Support	700,115.07	763,222.53	-	-	-
Student Services	4,107,270.49	300,409.19	-	-	-
Institutional Support	3,396,729.74	493,818.60	-	-	-
Operation and Maintenance	6,462,639.32	885,757.89	-	-	42,228.56
Scholarships and Awards	80,000.00	21,255.84	-	458,659.58	-
Auxiliary Enterprises	-	-	750,976.64	1,460,266.47	-
Lease Expense	-	-	-	-	-
Subscription Expense	804,714.00	-	-	-	-
Depreciation Expense	-	-	-	-	-
Total Operating Expenses	18,044,057.40	4,825,122.96	750,976.64	1,918,926.05	42,228.56
Operating Income (Loss)	(15,755,232.39)	(3,279,026.86)	(244,105.16)	1,445,416.94	263,347.33
Nonoperating Revenues (Expenses)					
State Appropriations	1,348,955.00	934,199.84	-	-	-
County Appropriations	8,962,112.33	-	-	-	-
Pell Grants	-	-	-	-	-
Gifts and Contributions	1,295,783.99	-	-	-	-
Interest Income	479,400.36	-	27,402.97	31,404.26	-
Debt Service	-	-	-	(1,413,940.38)	(220,409.62)
Operating Transfers	(2,487,623.64)	2,554,433.80	-	-	-
Increase (Decrease) in Net Position	(6,156,604.35)	209,606.78	(216,702.19)	62,880.82	42,937.71
Net Position - Beginning of Year	7,855,877.22	63,541.99	2,020,113.17	2,320,476.36	520,046.06
Net Position - End of Year	$ 1,699,272.87	$ 273,148.77	$ 1,803,410.98	$ 2,383,357.18	$ 562,983.77

COFFEYVILLE COMMUNITY COLLEGE
Coffeyville, Kansas
Combining Schedule of Revenues, Expenses, and Changes in Net Position
For the Year Ended June 30, 2025

	AUXILIARY ENTERPRISE GATE RECEIPTS	FEDERAL STUDENT GRANTS	COFFEYVILLE COMMUNITY COLLEGE ACTIVITY	CAPITAL OUTLAY	INVESTMENT IN PLANT
REVENUES					
Operating Revenues					
Student Tuition and Fees	$ -	$ -	$ 1,980,746.45	$ -	$ -
Federal Grants and Contracts	-	1,734,996.66	984,280.55	-	-
State Grants and Contracts	-	-	656,956.49	354,218.00	-
Sales and Services of					
Auxiliary Enterprises	-	-	-	-	-
Activity Fund Revenues	-	-	469,708.70	-	-
Lease Income	-	-	15,650.00	-	(1,387.74)
Miscellaneous Income	-	-	-	-	-
Total Operating Revenues	-	1,734,996.66	4,107,342.19	354,218.00	(1,387.74)
EXPENSES					
Operating Expenses					
Educational and General					
Instruction	-	-	460,684.92	-	(183,551.96)
Academic Support	-	-	848,411.44	-	(65,454.00)
Student Services	-	-	136,926.17	-	(8,690.00)
Institutional Support	-	-	1,016,549.26	-	(9,495.00)
Operation and Maintenance	-	-	291,004.98	697,073.64	(5,018,617.98)
Scholarships and Awards	-	4,965,214.04	970,352.82	-	-
Auxiliary Enterprises	-	-	-	-	(707,593.13)
Lease Expense	-	-	-	26,125.62	(1,469.04)
Subscription Expense	-	-	30,486.45	-	(380,614.34)
Depreciation Expense	-	-	-	-	1,693,186.33
Total Operating Expenses	-	4,965,214.04	3,754,416.04	723,199.26	(4,682,299.12)
Operating Income (Loss)	-	(3,230,217.38)	352,926.15	(368,981.26)	4,680,911.38
Nonoperating Revenues (Expenses)					
State Appropriations	-	-	-	-	-
County Appropriations	-	-	-	449,288.81	-
Pell Grants	-	3,211,850.70	-	-	-
Gifts and Contributions	-	-	-	-	-
Interest Income	-	-	-	-	-
Debt Service	-	-	-	-	1,220,000.00
Operating Transfers	-	18,366.68	(85,176.84)	-	-
Increase (Decrease) in Net Position	-	-	267,749.31	80,307.55	5,900,911.38
Net Position - Beginning of Year	-	-	1,359,448.34	446,880.31	13,311,358.76
Net Position - End of Year	$ -	$ -	$ 1,627,197.65	$ 527,187.86	$ 19,212,270.14

COFFEYVILLE COMMUNITY COLLEGE
Coffeyville, Kansas
Combining Schedule of Revenues, Expenses, and Changes in Net Position
For the Year Ended June 30, 2025

	SUB-TOTALS PRIMARY INSTITUTION	ELIMINATING INTER-COMPANY SCHOLARSHIPS	TOTALS - PRIMARY INSTITUTION
REVENUES			
Operating Revenues			
Student Tuition and Fees	$ 8,326,530.34	$ (1,503,806.58)	$ 6,822,723.76
Federal Grants and Contracts	2,831,741.21	(1,627,398.00)	1,204,343.21
State Grants and Contracts	1,952,008.64	-	1,952,008.64
Sales and Services of			
Auxiliary Enterprises	485,589.37	-	485,589.37
Activity Fund Revenues	469,708.70	-	469,708.70
Lease Income	23,421.32	-	23,421.32
Miscellaneous Income	117,881.00	-	117,881.00
Total Operating Revenues	14,206,880.58	(3,131,204.58)	11,075,676.00
EXPENSES			
Operating Expenses			
Educational and General			
Instruction	5,130,380.65	-	5,130,380.65
Academic Support	2,246,295.04	-	2,246,295.04
Student Services	4,535,915.85	-	4,535,915.85
Institutional Support	4,897,602.60	-	4,897,602.60
Operation and Maintenance	3,360,086.41	-	3,360,086.41
Scholarships and Awards	6,495,482.28	(3,131,204.58)	3,364,277.70
Auxiliary Enterprises	1,503,649.98	-	1,503,649.98
Lease Expense	24,656.58	-	24,656.58
Subscription Expense	454,586.11	-	454,586.11
Depreciation Expense	1,693,186.33	-	1,693,186.33
Total Operating Expenses	30,341,841.83	(3,131,204.58)	27,210,637.25
Operating Income (Loss)	(16,134,961.25)	-	(16,134,961.25)
Nonoperating Revenues (Expenses)			
State Appropriations	2,283,154.84	-	2,283,154.84
County Appropriations	9,411,401.14	-	9,411,401.14
Pell Grants	3,211,850.70	-	3,211,850.70
Gifts and Contributions	1,295,783.99	-	1,295,783.99
Interest Income	538,207.59	-	538,207.59
Debt Service	(414,350.00)	-	(414,350.00)
Operating Transfers	-	-	-
Increase (Decrease) in Net Position	191,087.01	-	191,087.01
Net Position - Beginning of Year	27,897,742.21	-	27,897,742.21
Net Position - End of Year	$ 28,088,829.22	$ -	$ 28,088,829.22

COFFEYVILLE COMMUNITY COLLEGE
Coffeyville, Kansas

Schedules of Revenues, Expenditures, and
Changes in Unencumbered Cash – Budget and Actual

For the Year Ended June 30, 2025

Schedules 6 to 9 are prepared in accordance with Kansas cash basis and budget laws (Regulatory Basis), which differs from generally accepted accounting principles (GAAP Basis). Cash receipts are recognized when the cash balance of a fund in increased. For an interfund transaction, a cash receipt is recorded in the fund receiving the cash from another fund. Cash disbursements are recognized when the cash balance of a fund is decreased. For an interfund transaction, a cash disbursement is recorded in the fund in which the cash is transferred. Expenditures include cash disbursements, transfers, accounts payable and encumbrances – that is, commitments related to unperformed (executory) contracts for goods and services, and are usually evidenced by a purchase order or written contract.

COFFEYVILLE COMMUNITY COLLEGE
Coffeyville, Kansas
Schedule of Revenues, Expenditures, and Changes
in Unencumbered Cash - Budget and Actual
Current Funds - Unrestricted
General Fund (Regulatory Basis)
For the Year Ended June 30, 2025
(With Comparative Budget Basis Actual Amounts for the Prior Year Ended June 30, 2024)

		Current Year				
	Prior Year Budget Basis	Actual GAAP Basis	Adjustments Budget Basis	Actual Budget Basis	Budget	Variance Over (Under)
REVENUES						
Student Tuition and Fees	$ 1,022,061.84	$ 1,254,480.53	$ 154,225.93	$ 1,408,706.46	$ 1,568,776.00	$ (160,069.54)
Federal Grants	2,950.00	3,005.00	-	3,005.00	-	3,005.00
State Sources						
State Operating Grant	1,628,863.00	1,348,955.00	-	1,348,955.00	1,348,955.00	-
Other State Grants	-	940,834.15	(940,834.15)	-	772,530.00	(772,530.00)
Total State Sources	1,628,863.00	2,289,789.15	(940,834.15)	1,348,955.00	2,121,485.00	(772,530.00)
Local Sources						
Ad Valorem Tax	8,075,766.81	8,034,080.88	-	8,034,080.88	8,976,180.00	(942,099.12)
Motor Vehicle Tax	586,149.60	614,795.01	-	614,795.01	566,506.00	48,289.01
16M-20M Truck Tax	9,939.16	12,569.73	-	12,569.73	-	12,569.73
Recreational Vehicle	7,709.45	7,942.56	-	7,942.56	7,421.00	521.56
Watercraft Tax	5,696.21	5,923.80	-	5,923.80	-	5,923.80
Delinquent Tax	286,009.83	286,800.35	-	286,800.35	102,234.00	184,566.35
Total Local Sources	8,971,271.06	8,962,112.33	-	8,962,112.33	9,652,341.00	(690,228.67)
Other Sources						
Interest Income	487,695.63	479,400.36	-	479,400.36	400,000.00	79,400.36
Gifts	-	1,295,783.99	(1,295,783.99)	-	-	-
Lease Income	6,007.04	4,682.04	-	4,682.04	-	4,682.04
Miscellaneous	46,456.14	85,823.29	-	85,823.29	100,000.00	(14,176.71)
Total Other Sources	540,158.81	1,865,689.68	(1,295,783.99)	569,905.69	500,000.00	69,905.69
Operating Transfers from:						
Coffeyville Community College Activity Funds	56,913.35	85,176.84	-	85,176.84	-	85,176.84
TOTAL REVENUES	12,222,218.06	14,460,253.53	(2,082,392.21)	12,377,861.32	13,842,602.00	(1,464,740.68)

COFFEYVILLE COMMUNITY COLLEGE
Coffeyville, Kansas
Schedule of Revenues, Expenditures and Changes
in Unencumbered Cash - Budget and Actual
Current Funds - Unrestricted
General Fund (Regulatory Basis)
For the Year Ended June 30, 2025
(With Comparative Budget Basis Actual Amounts for the Prior Year Ended June 30, 2024)

		Current Year				
	Prior Year Budget Basis	Actual GAAP Basis	Adjustments Budget Basis	Actual Budget Basis	Budget	Variance Over (Under)
EXPENDITURES						
Instruction	$ 2,345,691.55	$ 2,492,588.78	$ (118,158.56)	$ 2,374,430.22	$ 2,463,321.00	$ (88,890.78)
Academic Support	455,756.35	700,115.07	-	700,115.07	805,024.00	(104,908.93)
Student Services	3,928,509.76	4,107,270.49	-	4,107,270.49	3,586,848.00	520,422.49
Institutional Support	1,258,568.10	3,396,729.74	(1,844,748.67)	1,551,981.07	1,209,444.00	342,537.07
Operation and Maintenance	2,198,744.13	6,462,639.32	(1,295,783.99)	5,166,855.33	10,769,911.00	(5,603,055.67)
Scholarships and Awards	-	80,000.00	-	80,000.00	80,000.00	-
Subscription Expense	439,647.10	804,714.00	-	804,714.00	-	804,714.00
Operating Transfers to Postsecondary Technical Education Fund	2,274,489.06	2,554,433.80	-	2,554,433.80	3,360,428.00	(805,994.20)
Federal Student Grants Fund	-	18,366.68	-	18,366.68	-	18,366.68
TOTAL EXPENDITURES	12,901,406.05	20,616,857.88	(3,258,691.22)	17,358,166.66	22,274,976.00	(4,916,809.34)
Excess of Revenues Over (Under) Expenditures and Other Additions (Deductions)	(679,187.99)	(6,156,604.35)	1,176,299.01	(4,980,305.34)	(8,432,374.00)	3,452,068.66
Unencumbered Cash Beginning of Year	7,802,081.52	7,855,877.22	(732,983.69)	7,122,893.53	16,656,708.00	(9,533,814.47)
End of Year	$ 7,122,893.53	$ 1,699,272.87	$ 443,315.32	$ 2,142,588.19	$ 8,224,334.00	$ (6,081,745.81)

COFFEYVILLE COMMUNITY COLLEGE
Coffeyville, Kansas
Schedule of Revenues, Expenditures, and Changes
in Unencumbered Cash - Budget and Actual
Current Funds - Unrestricted
Postsecondary Technical Education Fund (Regulatory Basis)
For the Year Ended June 30, 2025
(With Comparative Budget Basis Actual Amounts for the Prior Year Ended June 30, 2024)

		Current Year				
	Prior Year Budget Basis	Actual GAAP Basis	Adjustments Budget Basis	Actual Budget Basis	Budget	Variance Over (Under)
REVENUES						
Student Tuition and Fees	$ 1,586,881.59	$ 1,436,123.43	$ -	$ 1,436,123.43	$ 2,851,354.00	$ (1,415,230.57)
Federal Grants	100,556.00	109,459.00	-	109,459.00	109,459.00	-
State Sources						
State Operating Grant	1,044,337.00	896,120.00	-	896,120.00	896,120.00	-
Other State Grants	69,467.85	38,079.84	-	38,079.84	-	38,079.84
Total State Sources	1,113,804.85	934,199.84	-	934,199.84	896,120.00	38,079.84
Other Sources						
Interest Income	-	-	-	-	-	-
Miscellaneous	604.24	513.67	-	513.67	250,000.00	(249,486.33)
Total Other Sources	604.24	513.67	-	513.67	250,000.00	(249,486.33)
Operating Transfers from General Fund	2,274,489.06	2,554,433.80	-	2,554,433.80	2,860,428.00	(305,994.20)
TOTAL REVENUES	5,076,335.74	5,034,729.74	-	5,034,729.74	6,967,361.00	(1,932,631.26)
EXPENDITURES						
Instruction	2,271,290.74	2,360,658.91	-	2,360,658.91	2,412,493.00	(51,834.09)
Academic Support	875,207.07	763,222.53	-	763,222.53	900,601.00	(137,378.47)
Student Services	362,853.81	300,409.19	-	300,409.19	438,841.00	(138,431.81)
Institutional Support	531,726.07	493,818.60	-	493,818.60	767,420.00	(273,601.40)
Operation and Maintenance	981,883.77	885,757.89	-	885,757.89	1,154,194.00	(268,436.11)
Scholarships and Awards	52,643.85	21,255.84	-	21,255.84	-	21,255.84
Operating Transfers to Capital Outlay Fund	-	-	-	-	250,000.00	(250,000.00)
TOTAL EXPENDITURES	5,075,605.31	4,825,122.96	-	4,825,122.96	5,923,549.00	(1,098,426.04)
Excess of Revenues Over (Under) Expenditures and Other Additions (Deductions)	730.43	209,606.78	-	209,606.78	1,043,812.00	(834,205.22)
Unencumbered Cash Beginning of Year	62,811.56	63,541.99	-	63,541.99	63,542.00	(0.01)
End of Year	$ 63,541.99	$ 273,148.77	$ -	$ 273,148.77	$ 1,107,354.00	$ (834,205.23)

COFFEYVILLE COUNTY COMMUNITY COLLEGE
Coffeyville, Kansas
Schedule of Revenues, Expenditures, and Changes
in Unencumbered Cash - Budget and Actual
Current Funds - Unrestricted
Auxiliary Enterprise Funds (Regulatory Basis)
For the Year Ended June 30, 2025
(With Comparative Budget Basis Actual Amounts for the Prior Year Ended June 30, 2024)

		Current Year							
	Prior Year Budget Basis	Dorm GAAP	Bookstore GAAP	Building Fees GAAP	Total Auxiliary Enterprise Funds GAAP	Adjustments to Budget Basis	Total Auxiliary Enterprise Funds Budget Basis	Final Budget	Variance Over (Under)
REVENUES									
Student Tuition and Fees									
Dorm Rents and Use of Student Union	$ 3,479,566.62	$ 3,336,609.56	$ -	$ -	$ 3,336,609.56	$ -	$ 3,336,609.56	$ 3,656,002.00	$ (319,392.44)
Student Fees	309,651.30	17,471.50	-	301,098.87	318,570.37	-	318,570.37	-	318,570.37
Sales and Services of Auxiliary Enterprises	556,311.84	-	485,589.37	-	485,589.37	-	485,589.37	775,000.00	(289,410.63)
Other Revenues									
Miscellaneous	201,322.63	10,261.93	21,282.11	-	31,544.04	-	31,544.04	25,900.00	5,644.04
Interest	72,253.67	31,404.26	27,402.97	-	58,807.23	-	58,807.23	-	58,807.23
TOTAL REVENUES	4,619,106.06	3,395,747.25	534,274.45	301,098.87	4,231,120.57	-	4,231,120.57	4,456,902.00	(225,781.43)
EXPENDITURES									
Auxiliary Enterprise									
Salaries and Benefits	120,262.54	-	129,221.84	-	129,221.84	-	129,221.84	122,975.00	6,246.84
General Operating Expense	1,661,342.52	1,460,266.47	36,858.23	-	1,497,124.70	-	1,497,124.70	1,990,261.00	(493,136.30)
Cost of Goods Sold	407,442.79	-	399,431.63	-	399,431.63	(131,163.78)	268,267.85	479,320.00	(211,052.15)
Equipment	-	-	-	-	-	-	-	55,000.00	(55,000.00)
Scholarships	672,887.85	458,659.58	184,607.56	-	643,267.14	-	643,267.14	417,500.00	225,767.14
Capital Outlay	890,587.23	-	857.38	42,228.56	43,085.94	-	43,085.94	359,841.00	(316,755.06)
Debt Service	1,609,309.50	1,413,940.38	-	220,409.62	1,634,350.00	1,062.50	1,635,412.50	1,609,175.00	26,237.50
TOTAL EXPENDITURES	5,361,832.43	3,332,866.43	750,976.64	262,638.18	4,346,481.25	(130,101.28)	4,216,379.97	5,034,072.00	(817,692.03)
Excess of Revenues Over (Under) Expenditures and Other Additions (Deductions)	(742,726.37)	62,880.82	(216,702.19)	38,460.69	(115,360.68)	130,101.28	14,740.60	(577,170.00)	591,910.60
Unencumbered Cash Beginning of Year	5,167,139.97	2,320,476.36	2,020,113.17	520,046.06	4,860,635.59	(436,221.99)	4,424,413.60	5,136,242.00	(711,828.40)
End of Year	$ 4,424,413.60	$ 2,383,357.18	$ 1,803,410.98	$ 558,506.75	$ 4,745,274.91	$ (306,120.71)	$ 4,439,154.20	$ 4,559,072.00	$ (119,917.80)

COFFEYVILLE COMMUNITY COLLEGE
Coffeyville, Kansas
Schedule of Revenues, Expenditures, and Changes
in Unencumbered Cash - Budget and Actual
Plant Funds
Unexpended (Capital Outlay) Fund (Regulatory Basis)
For the Year Ended June 30, 2025
(With Comparative Budget Basis Actual Amounts for the Prior Year Ended June 30, 2024)

		Current Year				
	Prior Year Budget Basis	Actual GAAP Basis	Adjustments Budget Basis	Actual Budget Basis	Budget	Variance Over (Under)
REVENUES						
State Sources	$ 352,799.06	$ 354,218.00	$ -	$ 354,218.00	$ 213,621.00	$ 140,597.00
Local Sources						
Ad Valorem Tax	389,989.45	404,508.40	-	404,508.40	452,172.00	(47,663.60)
Motor Vehicle Tax	28,121.32	29,604.56	-	29,604.56	27,360.00	2,244.56
16M-20M Truck Tax	476.85	604.15	-	604.15	-	604.15
Recreational Vehicle Tax	369.85	301.01	-	301.01	358.00	(56.99)
Watercraft Tax	273.78	285.99	-	285.99	-	285.99
Delinquent Tax	13,919.18	13,984.70	-	13,984.70	4,938.00	9,046.70
Total Local Sources	433,150.43	449,288.81	-	449,288.81	484,828.00	(35,539.19)
Other Sources						
Miscellaneous	-	-	-	-	-	-
TOTAL REVENUES	785,949.49	803,506.81	-	803,506.81	698,449.00	105,057.81
EXPENDITURES						
Plant Equipment and Facility						
Lease Expense	25,986.60	26,125.62	-	26,125.62	-	26,125.62
Capital Outlay	1,555,449.25	697,073.64	-	697,073.64	728,621.00	(31,547.36)
TOTAL EXPENDITURES	1,581,435.85	723,199.26	-	723,199.26	728,621.00	(5,421.74)
Excess of Revenues and Transfers Over (Under) Expenditures	(795,486.36)	80,307.55	-	80,307.55	(30,172.00)	110,479.55
Unencumbered Cash Beginning of Year	1,242,366.67	446,880.31	-	446,880.31	446,880.00	0.31
End of Year	$ 446,880.31	$ 527,187.86	$ -	$ 527,187.86	$ 416,708.00	$ 110,479.86

COFFEYVILLE COMMUNITY COLLEGE
Coffeyville, Kansas
Schedule of Changes in Assets and Liabilities
All Agency Funds
For the Year Ended June 30, 2025

ACCOUNT NAME	Balance June 30, 2024	Additions	Deductions	Balance June 30, 2025
AGENCY FUND				
School Projects Accounts				
Endowment	$ (5,050.13)	$ 17,291.24	$ 18,305.82	$ (6,064.71)
Health Insurance Clearing	1,380,622.69	2,415,907.09	1,828,771.38	1,967,758.40
HS Tech Scholarship	2,737.53	-	-	2,737.53
Pratt Lineman	684.80	-	41.23	643.57
Stadium Capital Maintenance	318,224.49	105,000.00	206,741.86	216,482.63
Talent Search	233.53	-	-	233.53
Total School Projects	1,697,452.91	2,538,198.33	2,053,860.29	2,181,790.95
TOTAL AGENCY FUNDS	$ 1,697,452.91	$ 2,538,198.33	$ 2,053,860.29	$ 2,181,790.95
Assets				
Cash and Investments	$ 1,697,452.91	$ 2,538,198.33	$ 2,053,860.29	$ 2,181,790.95
TOTAL ASSETS	$ 1,697,452.91	$ 2,538,198.33	$ 2,053,860.29	$ 2,181,790.95
Liabilities				
Deposits Held For Others	$ 1,697,452.91	$ 2,538,198.33	$ 2,053,860.29	$ 2,181,790.95
TOTAL LIABILITIES	$ 1,697,452.91	$ 2,538,198.33	$ 2,053,860.29	$ 2,181,790.95

COFFEYVILLE COMMUNITY COLLEGE
COFFEYVILLE, KANSAS

FEDERAL COMPLIANCE SECTION

For the Year Ended June 30, 2025

EIN NUMBER: 48-0698570
OPE ID NUMBER: 001910000
DUNS NUMBER: 010663490
UEI NUMBER: CSJ2N65A9GB1

COMPLIANCE ATTESTATION EXAMINATION
INCLUDING TITLE IV STUDENT FINANCIAL ASSISTANCE PROGRAMS

COFFEYVILLE, KANSAS

FEDERAL PELL GRANT PROGRAM (PELL) (84.063)
FEDERAL SUPPLEMENTAL EDUCATIONAL OPPORTUNITY GRANTS (FSEOG) (84.007)
FEDERAL WORK-STUDY PROGRAM (FWS) (84.033)
FEDERAL DIRECT STUDENT LOANS (DIRECT LOAN) (84.268)

AUDITOR INFORMATION SHEET

COFFEYVILLE COMMUNITY COLLEGE
400 W. 11TH
COFFEYVILLE, KANSAS 67337

EIN NUMBER: 48-0698570
OPE ID NUMBER: 001910000
DUNS NUMBER: 010663490
UEI NUMBER: CSJ2N65A9GB1

TELEPHONE: (620) 251-7700
FAX: (620) 252-7098

PRESIDENT: Dr. Marlon Thornburg
CONTACT PERSON & TITLE: Travis Young, Chief Financial Officer

LEAD AUDITOR: Neil L. Phillips, CPA
EMAIL ADDRESS: nphillips@jgppa.com
LICENSE NUMBER & HOME STATE: 2005 KS
FIRM'S NAME & ADDRESS: JARRED, GILMORE & PHILLIPS, PA
Certified Public Accountants
1815 S. Santa Fe
P.O. Box 779
Chanute, Kansas 66720
FIRM'S FEDERAL ID NUMBER: 20-3906022
TELEPHONE: (620) 431-6342
FAX: (620) 431-0724

PROGRAMS EXAMINED:	PELL	84.063
	FSEOG	84.007
	DIRECT LOAN	84.268
	FWS	84.033

For the Award Year that ended during the institution's fiscal year, the percentage of:

Correspondence or telecommunication courses to total courses	NONE
Regular students enrolled in correspondence courses	NONE
Regular students that are incarcerated	NONE
Regular students enrolled based on ability to benefit	NONE
For short term programs—	
Completion	N/A
Placement	N/A

The campuses/locations considered as part of this entity and covered or excluded by this examination are:

ALL LOCATIONS	> 50% OF PROGRAM OFFERED @ SITE	LOCATION ON ELIGIBILITY LETTER	NOTICE TO ED PRIOR TO OFFERING INSTRUCTION	DATE OPENED	DATE CLOSED	DATE OF CPA'S LAST VISIT	EXCLUSION REASON
Coffeyville	Yes	Yes	Yes	1923	N/A	2025	N/A
Columbus	Yes	Yes	Yes	2004	N/A	2025	N/A

Institution's Primary Accrediting Organization: North Central Association of Colleges and Schools

The College does not use a servicer.

Records for the accounting and administration of the SFA Programs are located at:

COFFEYVILLE COMMUNITY COLLEGE
400 W. 11TH
COFFEYVILLE, KANSAS 67337

For Close-Out Examination only: N/A

COFFEYVILLE COMMUNITY COLLEGE

Coffeyville, Kansas

Schedule of Expenditures of Federal Awards

For the Year Ended June 30, 2025

FEDERAL GRANTOR/ PASS THROUGH GRANTOR/ PROGRAM TITLE	ASSISTANCE LISTING NUMBER	PASS-THROUGH GRANTOR'S NUMBER	PASS-THROUGH TO SUBRECIPIENTS	EXPENDITURES
U.S. DEPARTMENT OF EDUCATION				
Direct Programs:				
Student Financial Aid Cluster				
Federal Supplemental Education Opportunity Grants	84.007	N/A	$ -	$ 52,500.00
Federal Work-Study Program	84.033	N/A	-	55,098.66
Federal Work-Study Program Administration	84.033	N/A	-	3,401.00
		Total 84.033	-	58,499.66
Federal Pell Grant Program	84.063	N/A	-	3,211,850.70
Federal Pell Grant Administration	84.063	N/A	-	3,050.00
		Total 84.063	-	3,214,900.70
Federal Direct Student Loans	84.268	N/A	-	1,627,398.00
Total Student Financial Aid Cluster			-	4,953,298.36
Passed through the Kansas Board of Regents:				
Carl Perkins Vocational Education Grants:				
Career and Technical Education	84.048(A)	2025 Carl Perkins	-	203,661.00
Total U.S. Department of Education			-	5,156,959.36
U.S. DEPARTMENT OF LABOR				
Direct Programs:				
Community Project Funding/Congressionally Directed Spending	17.289	N/A	$ -	$ 463,622.55
Total U.S. Department of Labor			-	463,622.55
FEDERAL ASSISTANCE TOTALS			$ -	$ 5,620,581.91

NOTE A -- BASIS OF PRESENTATION

This schedule has been prepared in accordance with accounting principles generally accepted in the United States of America. Expenditures are recorded when goods or services are received.

NOTE B --INDIRECT COST RATE

Coffeyville Community College did not elect the de minimis cost rate.

(1) These are subsidized and unsubsidized loans to students and parents at the College and are not included in the College's revenues and expenditures.

REPORT ON INTERNAL CONTROL OVER FINANCIAL REPORTING AND ON COMPLIANCE AND OTHER MATTERS BASED ON AN AUDIT OF FINANCIAL STATEMENTS PERFORMED IN ACCORDANCE WITH *GOVERNMENT AUDITING STANDARDS*

INDEPENDENT AUDITOR'S REPORT

Board of Trustees
Coffeyville Community College
Coffeyville, Kansas

We have audited, in accordance with the auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards* issued by the Comptroller General of the United States (*Government Auditing Standards*), the financial statements of the Coffeyville Community College, as of and for the year ended June 30, 2025, and the related notes to the financial statements, which collectively comprise the Coffeyville Community College's basic financial statements and have issued our report thereon dated January 26, 2026.

Report on Internal Control over Financial Reporting
In planning and performing our audit of the financial statements, we considered the Coffeyville Community College's internal control over financial reporting (internal control) as a basis for designing audit procedures that are appropriate in the circumstances for the purpose of expressing our opinion on the financial statements, but not for the purpose of expressing an opinion on the effectiveness of the Coffeyville Community College's internal control. Accordingly, we do not express an opinion on the effectiveness of the Coffeyville Community College's internal control.

A *deficiency in internal control* exists when the design or operation of a control does not allow management or employees, in the normal course of performing their assigned functions, to prevent, or detect and correct, misstatements on a timely basis. A *material weakness* is a deficiency, or a combination of deficiencies, in internal control, such that there is a reasonable possibility that a material misstatement of the College's financial statements will not be prevented, or detected and corrected, on a timely basis. A *significant deficiency* is a deficiency, or a combination of deficiencies, in internal control that is less severe than a material weakness, yet important enough to merit attention by those charged with governance.

Our consideration of internal control was for the limited purpose described in the first paragraph of this section and was not designed to identify all deficiencies in internal control that might be material weaknesses or significant deficiencies. Given these limitations, during our audit we did not identify any deficiencies in internal control that we consider to be material weaknesses. However, material weaknesses or significant deficiencies may exist that were not identified.

Report on Compliance and Other Matters
As part of obtaining reasonable assurance about whether the Coffeyville Community College's financial statements are free from material misstatement, we performed tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements, noncompliance with which could have a direct and material effect on the financial statements. However, providing an opinion on compliance with those provisions was not an objective of our audit, and accordingly, we do not express such an opinion. The results of our tests disclosed no instances of noncompliance or other matters that are required to be reported under *Government Auditing Standards*.

Purpose of this Report
The purpose of this report is solely to describe the scope of our testing of internal control and compliance and the results of that testing, and not to provide an opinion on the effectiveness of the College's internal control or on compliance. This report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering the College's internal control and compliance. Accordingly, this communication is not suitable for any other purpose.



JARRED, GILMORE & PHILLIPS, PA
Certified Public Accountants

Chanute, Kansas
January 26, 2026

REPORT ON COMPLIANCE FOR EACH MAJOR PROGRAM AND REPORT ON INTERNAL CONTROL OVER COMPLIANCE REQUIRED BY THE UNIFORM GUIDANCE

INDEPENDENT AUDITOR'S REPORT

Board of Trustees
Coffeyville Community College
Coffeyville, Kansas

Report on Compliance for Each Major Federal Program

Opinion on Each Major Federal Program
We have audited Coffeyville Community College's compliance with the types of compliance requirements identified as subject to audit in the OMB Compliance Supplement that could have a direct and material effect on each of Coffeyville Community College's major federal programs for the year ended June 30, 2025. Coffeyville Community College's major federal programs are identified in the summary of auditor's results section of the accompanying schedule of findings and questioned costs.

In our opinion, Coffeyville Community College complied, in all material respects, with the compliance requirements referred to above that could have a direct and material effect on each of its major federal programs for the year ended June 30, 2025.

Basis for Opinion on Each Major Federal Program
We conducted our audit of compliance in accordance with auditing standards generally accepted in the United States of America (GAAS); the standards applicable to financial audits contained in *Government Auditing Standards* issued by the Comptroller General of the United States (Government Auditing Standards); and the audit requirements of Title 2 U.S. *Code of Federal Regulations Part 200, Uniform Administrative Requirements, Cost Principles, and Audit Requirements for Federal Awards* (Uniform Guidance). Our responsibilities under those standards and the Uniform Guidance are further described in the Auditor's Responsibilities for the Audit of Compliance section of our report. We are required to be independent of Coffeyville Community College and to meet our other ethical responsibilities, in accordance with relevant ethical requirements relating to our audit. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion on compliance for each major federal program. Our audit does not provide a legal determination of Coffeyville Community College's compliance with the compliance requirements referred to above.

Responsibilities of Management for Compliance
Management is responsible for compliance with the requirements referred to above and for the design, implementation, and maintenance of effective internal control over compliance with the requirements of laws, statutes, regulations, rules and provisions of contracts or grant agreements applicable to Coffeyville Community College's federal programs.

Auditor's Responsibilities for the Audit of Compliance
Our objectives are to obtain reasonable assurance about whether material noncompliance with the compliance requirements referred to above occurred, whether due to fraud or error, and express an opinion on Coffeyville Community College's compliance based on our audit. Reasonable assurance is a high level of assurance but is not absolute assurance and therefore is not a guarantee that an audit conducted in accordance with GAAS, *Government Auditing Standards*, and the Uniform Guidance will always detect material noncompliance when it exists. The risk of not detecting material noncompliance resulting from fraud is higher than for that resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control. Noncompliance with the compliance

requirements referred to above is considered material, if there is a substantial likelihood that, individually or in the aggregate, it would influence the judgment made by a reasonable user of the report on compliance about Coffeyville Community College's compliance with the requirements of each major federal program as a whole.

In performing an audit in accordance with GAAS, *Government Auditing Standards*, and the Uniform Guidance, we

- exercise professional judgment and maintain professional skepticism throughout the audit.
- identify and assess the risks of material noncompliance, whether due to fraud or error, and design and perform audit procedures responsive to those risks. Such procedures include examining, on a test basis, evidence regarding Coffeyville Community College's compliance with the compliance requirements referred to above and performing such other procedures as we considered necessary in the circumstances.
- obtain an understanding of Coffeyville Community College internal control over compliance relevant to the audit in order to design audit procedures that are appropriate in the circumstances and to test and report on internal control over compliance in accordance with the Uniform Guidance, but not for the purpose of expressing an opinion on the effectiveness of Coffeyville Community College's internal control over compliance. Accordingly, no such opinion is expressed.

We are required to communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and any significant deficiencies and material weaknesses in internal control over compliance that we identified during the audit.

Report on Internal Control Over Compliance

A *deficiency in internal control over compliance* exists when the design or operation of a control over compliance does not allow management or employees, in the normal course of performing their assigned functions, to prevent, or detect and correct, noncompliance with a type of compliance requirement of a federal program on a timely basis. A *material weakness in internal control over compliance* is a deficiency, or a combination of deficiencies, in internal control over compliance, such that there is a reasonable possibility that material noncompliance with a type of compliance requirement of a federal program will not be prevented, or detected and corrected, on a timely basis. A *significant deficiency in internal control over compliance* is a deficiency, or a combination of deficiencies, in internal control over compliance with a type of compliance requirement of a federal program that is less severe than a material weakness in internal control over compliance, yet important enough to merit attention by those charged with governance.

Our consideration of internal control over compliance was for the limited purpose described in the Auditor's Responsibilities for the Audit of Compliance section above and was not designed to identify all deficiencies in internal control over compliance that might be material weaknesses or significant deficiencies in internal control over compliance. Given these limitations, during our audit we did not identify any deficiencies in internal control over compliance that we consider to be material weaknesses, as defined above. However, material weaknesses or significant deficiencies in internal control over compliance may exist that were not identified.

Our audit was not designed for the purpose of expressing an opinion on the effectiveness of internal control over compliance. Accordingly, no such opinion is expressed.

Purpose of this Report
The purpose of this report on internal control over compliance is solely to describe the scope of our testing of internal control over compliance and the results of that testing based on the requirements of the Uniform Guidance. Accordingly, this report is not suitable for any other purpose.



JARRED, GILMORE & PHILLIPS, PA
Certified Public Accountants

Chanute, Kansas
January 26, 2026

COFFEYVILLE COMMUNITY COLLEGE
Coffeyville, Kansas

Schedule of Findings and Questioned Costs
For the Year Ended June 30, 2025

I. SUMMARY OF AUDITOR'S RESULTS

Financial Statements:
The auditor's report expresses an unmodified opinion on the basic financial statements of Coffeyville Community College.

Internal Control over Financial Reporting:

Material weakness(es) identified?	____ Yes	__X__	No
Significant deficiency(ies) identified?	____ Yes	__X__	None Reported
Noncompliance or other matters required to be reported under *Government Auditing Standards*	____ Yes	__X__	No

Federal Awards:

Internal control over major programs:			
Material weakness(es) identified?	____ Yes	__X__	No
Significant deficiency(ies) identified?	____ Yes	__X__	None Reported

The auditor's report on compliance for the major federal award programs for Coffeyville Community College expresses an unmodified opinion.

Any audit findings disclosed that are required to be reported in accordance with 2 CFR 200.516(a)?	____ Yes	__X__	No

Identification of major programs:

U.S. DEPARTMENT OF EDUCATION
Student Financial Aid Cluster
Federal Pell Grant Program –ALN # 84.063
Federal Supplementary Educational Opportunity Grant – ALN # 84.007
Federal Work-Study Program – ALN # 84.033
Federal Direct Student Loan Program – ALN # 84.268

The threshold for distinguishing Types A and B programs was $750,000.00.

Auditee qualified as a low risk auditee?	__X__ Yes	____	No

II. FINANCIAL STATEMENT FINDINGS

NONE

III. FEDERAL AWARD FINDINGS AND QUESTIONED COSTS

NONE

COFFEYVILLE COMMUNITY COLLEGE
Coffeyville, Kansas

Schedule of Resolution of Prior Year's Findings and Questioned Costs
For the Year Ended June 30, 2025

None