State of Kansas
City

2022

CERTIFICATE

To the Clerk of Mitchell, State of Kansas
We, the undersigned, officers of
Beloit
certify that: (1) the hearing mentioned in the attached publication was held;
(2) after the Budget Hearing this budget was duly approved and adopted as the maximum expenditures for the various funds for the year 2022; and
(3) the Amounts(s) of 2021 Ad Valorem Tax are within statutory limitations.

Table of Contents:		Page No.	2022 Adopted Budget: Budget Authority for Expenditures	Amount of 2021 Ad Valorem Tax	County Clerk's Use Only
Allocation of MVT, RVT, 16/20M Veh Tax		2			
Schedule of Transfers		3			
Statement of Indebtedness		4			
Statement of Lease-Purchases		5			
Computation to Determine State Library Grant		7			
Fund	**K.S.A.**				
General	12-101a	7	2,771,099	1,004,136	36.542
Debt Service	10-113	8			
Library	12-1220	8	217,900	197,842	7.1322
Employee Benefit Fund	12-1254	9	1,781,768	384,958	14.247
Fire Equipment Fund	12-110b	9	60,000	56,373	2.0857
Special Highway		10	161,185		
Special Parks and Recreation		10	51,411		
Economic Development		11	110,490		
Water		12	1,851,749		
Waste-Water		13	983,533		
Electric		14	6,729,536		
Refuse		15	285,040		
Non-Budgeted Funds-A		16			
Non-Budgeted Funds-B		17			
Totals		xxxxx	15,003,709	1,643,309	60.198
					County Clerk's Use Only
Budget Summary		18			27,020,504
Neighborhood Revitalization Rebate		19			Nov 1, 2021 Total Assessed Valuation

RNR 59.615
Rate by hearing 60.198

Assisted by:

Address:

Email:

Attest: , 2021

County Clerk

Governing Body

CPA Summary

Resolution No. 2021-10

A RESOLUTION OF THE CITY OF BELOIT, KANSAS TO LEVY A PROPERTY TAX RATE EXCEEDING THE REVENUE NEUTRAL RATE;

WHEREAS, the Revenue Neutral Rate for the City of Beloit was calculated as 59.615 mills by the Mitchell County Clerk; and

WHEREAS, the budget proposed by the Governing Body of the City of Beloit will require the levy of a property tax rate exceeding the Revenue Neutral Rate; and

WHEREAS, the Governing Body held a hearing on September 1, 2021 allowing all interested taxpayers desiring to be heard an opportunity to give oral testimony; and

WHEREAS, the Governing Body of the City of Beloit, having heard testimony, still finds it necessary to exceed the Revenue Neutral Rate.

NOW, THEREFORE, BE IT RESOLVED BY THE GOVERNING BODY OF THE CITY OF BELOIT:

The City of Beloit shall levy a property tax rate exceeding the Revenue Neutral Rate of 60.198 mills.

This resolution shall take effect and be in force immediately upon its adoption and shall remain in effect until future action is taken by the Governing Body.

ADOPTED this 1st day of September, 2021 and **SIGNED** by the Mayor.

Tom Naasz

Tom Naasz, Mayor

Attested:

Amanda Lomax

Amanda Lomax, City Clerk

Input Sheet for City2 Budget Workbook

Enter city name ("City of _____"):	Beloit
Enter county name followed by "County":	Mitchell

Enter year being budgeted (YYYY): 2022

Enter the following information from the sources shown. This information will flow throughout the budget worksheets to the appropriate locations.

Note: All amounts are to be entered as whole numbers only.

The input for the following comes directly from the 2021 Budget, Certificate Page:
If amended, then use the amended figures.

Fund Names:	Statute	2021 *Expenditures*	2020 Ad Valorem Tax
General	12-101a	2,835,202	941,659
Debt Service	10-113		
Library	12-1220	232,100	192,156
Fund name for all funds with a tax levy:			
Employee Benefit Fund	12-1254	1,717,268	448,548
Fire Equipment Fund	12-110b	60,000	45,005
Total Tax Levy Funds for 2021 Budgeted Year			1,627,368

Other (non-tax levy) fund names:

Special Highway	97,652
Special Parks and Recreation	75,697
Economic Development	110,835

Single Non Tax Levy:

1	Water	1,607,141
2	Waste-Water	986,582
3	Electric	6,452,268
4	Refuse	274,929
Total Expenditures for 2021 Budgeted Year		14,449,672

Non-Budgeted (A):

1	Police Capital Improvement
2	Fire Capital Improvement
3	Waste-Water Equip Reserve
4	Water Equip Reserve
5	Capital Improvement

Non-Budgeted (B): _____

1	Cemetery Endowment
2	Electric Equip Reserve
3	Project Capital Improvement
4	General Equip Reserve
5	Police Forfeiture Fund

Non-Budgeted (C):

1	
2	
3	
4	
5	

Non-Budgeted (D):

1	
2	
3	
4	
5	

From the 2021 Budget, Budget Summary Page	2019 Tax Rate (2020 Column)
General	38.208
Debt Service	
Library	6.993
Employee Benefit Fund	12.711
Fire Equipment Fund	0.955
0	
0	
0	
0	
0	
0	
0	
0	
Total	58.867

Total Tax Levied (2020 budget column)	1,627,225
Assessed Valuation (2020 budget column)	27,642,934

From the 2021 Budget, Budget Summary Page Outstanding Indebtedness, January 1:	2019	2020
G.O. Bonds	2,475,000	2,260,000
Revenue Bonds	2,720,000	2,525,000
Other	149,136	117,381
Lease Purchase Principal	4,662,192	4,389,326

Beloit 2022

Note: All amounts are to be entered as whole numbers only.

From the County Clerk's 2022 Budget Information:	
Total Assessed Valuation for 2021	27,298,341
New Improvements, Remodeling and Renovations for 2021	166,812
Personal Property - 2021	385,945
Territory Added: (Current Year Only)	
Real Estate	
State Assessed	
New Improvements	
Property that has changed in use for 2021	17,279
Personal Property - 2020	415,611
Expiration of Property Tax Abatements	
Gross earnings (intangible) tax estimate for 2022	37,629
Neighborhood Revitalization	1,523,236

Revenue Neutral Rate 59.615

Actual Tax Rates for the 2021 Budget:

Fund	Rate
General	34.720
Debt Service	0.000
Library	7.085
Employee Benefit Fund	16.539
Fire Equipment Fund	1.660
Total	60.004

Final Assessed Valuation from the November 1, 2020 Abstract 27,121,515

From the County Treasurer's Budget Information - 2022 Budget Year Estimates:	
Motor Vehicle Tax Estimate	235,392
Recreational Vehicle Tax Estimate	3,857
16/20 M Vehicle Tax	6,216
Commercial Vehicle Tax Estimate	30,069
Watercraft Tax Estimate	1,981
LAVTR	
City and County Revenue Sharing	

Computation of Delinquency

Actual Delinquency for 2019 Tax - (e.g. rate .01213 = 1.213%; key in 1.2)	
Delinquency % used in this budget will be shown on all fund pages with a tax levy**	1.9%

From the League of Municipalities' Budget Tips (Special City and County Highway Fund):	
2022 State Distribution for Kansas Gas Tax	93,220
2022 County Transfers for Gas**	0
Adjusted 2021 State Distribution for Kansas Gas Tax	93,720
Adjusted 2021 County Transfers for Gas**	0

***Note: Only used when a portion of the County monies are distributed to the Cities under the provisions of K.S.A. 79-3425c

From the 2020 Budget Certificate Page

Funds	2020 Expenditure Amounts Budget Authority
General	2,795,641
Debt Service	0
Library	236,600
Employee Benefit Fu	1,546,500
Fire Equipment Fund	60,000
0	
0	
0	
0	
0	
0	
0	
0	
Special Highway	140,924
Special Parks and Re	73,413
Economic Developme	122,844
0	
0	
0	
0	
0	
0	
0	
0	
0	
0	
0	
0	
Water	1,435,633
Waste-Water	1,132,968
Electric	6,808,098
Refuse	284,577

Note: If the 2020 budget was amended, then the expenditure amounts should reflect the amended expenditure amounts.

Beloit 2022

Allocation of MV, RV, 16/20M, Commercial Vehicle, and Watercraft Tax Estimates

Budgeted Fund for 2021	Ad Valorem Levy Tax Year 2020	Allocation for Year 2022				
		MVT	RVT	16/20M Veh	Comm Veh	Watercraft
General	941,659	136,206	2,232	3,597	17,399	1,146
Debt Service						
Library	192,156	27,795	455	734	3,550	234
Employee Benefit Fund	448,548	64,881	1,063	1,713	8,288	546
Fire Equipment Fund	45,005	6,510	107	172	832	55
TOTAL	1,627,368	235,392	3,857	6,216	30,069	1,981

County Treas Motor Vehicle Estimate	235,392				
County Treas Recreational Vehicle Estimate		3,857			
County Treas 16/20M Vehicle Estimate			6,216		
County Treas Commercial Vehicle Tax Estimate				30,069	
County Treas Watercraft Tax Estimate					1,981

Motor Vehicle Factor	0.14465				
Recreational Vehicle Factor		0.00237			
16/20M Vehicle Factor			0.00382		
Commercial Vehicle Factor				0.01848	
Watercraft Factor					0.00122

Beloit 2022

Schedule of Transfers

Expenditure Fund Transferred From:	Receipt Fund Transferred To:	Actual Amount for 2020	Current Amount for 2021	Proposed Amount for 2022	Transfers Authorized by Statute
Economic Development	Employee Benefit Fund	25,290	24,235	18,589	12-16,102
Electric Fund	General Fund	366,314	425,000	400,000	12-825d
Electric Fund	Employee Benefit Fund	430,000	500,000	520,000	12-16,102
Electric Fund	Economic Development	17,500	17,500	17,500	19-4102
Electric Fund	Electric Equip Fund	382,862	201,355	527,580	12-1,117
General Fund	Economic Development	17,500	17,500	17,500	19-4102
General Fund	Equipment Reserve	48,000	203,500	125,680	12-117
Water Fund	General Fund	52,238	46,000	46,000	12-825d
Water Fund	Employee Benefit Fund	253,000	300,000	350,000	12-16,102
Water Fund	Economic Development	17,500	17,500	17,500	19-4102
Water Fund	Water Equip Fund	52,403	180,446	294,872	12-117
Water Pollution Fund	General Fund	19,824	21,500	21,500	12-825d
Water Pollution Fund	Employee Benefit Fund	225,000	225,000	225,000	12-16,102
Water Pollution Fund	Vater Pollution Equip Fur	131,644	34,680	36,164	12-631o
Special Highway	Equipment Reserve	-	-	-	12-1,117
Refuse Fund	General Fund		30,229	40,340	12-825d
	Totals	2,039,075	2,244,445	2,658,225	
	Adjustments				
	Adjusted Totals	2,039,075	2,244,445	2,658,225	

*Note: Adjustments are required only if the transfer is being made in 2021 and/or 2022 from a non-budgeted fund.

Beloit

2022

STATEMENT OF INDEBTEDNESS

Type of Debt	Date of Issue	Date of Retirement	Interest Rate %	Amount Issued	Beginning Amount Outstanding Jan 1,2021	Date Due		Amount Due 2021		Amount Due 2022	
						Interest	Principal	Interest	Principal	Interest	Principal
General Obligation:											
GO Bond Street Improveme	6/23/2016	9/1/2031	2.03	2,870,000	2,045,000	3/1		22,475		20,275	
						9/1	9/1	22,475	220,000	20,275	220,000
Total G.O. Bonds					**2,045,000**			**44,950**	**220,000**	**40,550**	**220,000**
Revenue Bonds:											
Power Plant Revenue Bond	3/1/2016	12/1/2030	2-4	3,310,000	2,325,000	6/1		37,500		34,500	
Refinanced 2016						12/1	12/1	37,500	200,000	34,500	210,000
Total Revenue Bonds					**2,325,000**			**75,000**	**200,000**	**69,000**	**210,000**
Other:											
KDHE Revolving Loan AM	8/1/2013	2/1/2023	2.43	515,000	84,850	2/1	2/1	1,031	16,563	626	16,968
						8/1	8/1	830	16,764	420	17,174
Total Other					**84,850**			**1,861**	**33,327**	**1,046**	**34,141**
Total Indebtedness					**4,454,850**			**121,811**	**453,327**	**110,596**	**464,141**

Beloit

2022

STATEMENT OF CONDITIONAL LEASE-PURCHASE AND CERTIFICATE OF PARTICIPATION*

Item Purchased	Contract Date	Term of Contract (Months)	Interest Rate %	Total Amount Financed (Beginning Principal)	Principal Balance On Jan 1,2021	Payments Due 2021	Payments Due 2022
Swimming Pool Lease Purchase	7/30/2014	279	2-4.125	4,630,000	3,735,000		
Interest						137,650	132,700
Principle						165,000	170,000
Line Truck	12/30/2016	60	2.79	305,651	63,939		
Interest						1,620	
Principle						63,939	
Fire Truck	11/17/2016	84	2.95	316,732	124,738		
Interest						3,680	2,489
Principle						40,376	41,567
Street Sweeper	4/25/2018	60	3.40	220,000	136,456		
Interest						4,704	3,189
Principle						43,953	45,468
Fair Ground Purchase	2/4/2021	60	2.00	250,000			
Interest						4,000	3,000
Principle						100,000	50,000
				Totals	**4,060,132**	**564,922**	**448,413**

***If you are merely leasing/renting with no intent to purchase, do not list--such transactions are not lease-purchases.

WORKSHEET FOR STATE GRANT-IN-AID TO PUBLIC LIBRARIES AND REGIONAL LIBRARY SYSTEMS

Budgeted Year: 2022

Library found in: Beloit
Mitchell

Two tests are used to determine eligibility for State Library Grant. If the grant is approved, then the municipality's library will be paid the grant on February 15 of each year.

First test:

	Current Year 2021	Proposed Year 2022
Ad Valorem	$188,428	$197,842
Delinquent Tax	$1,500	$1,500
Motor Vehicle Tax	$27,755	$27,795
Recreational Vehicle Tax	$371	$455
16/20M Vehicle Tax	$724	$734
LAVTR	$0	$0
	$0	$0
TOTAL TAXES	$218,778	$228,326
Difference in Total Taxes:	$9,548	
Qualify for grant: Qualify		

Second test:

Assessed Valuation	$27,121,515	$27,298,341
Did Assessed Valuation Decrease?	No	
Levy Rate	7.085	7.247
Difference in Levy Rate:	0.162	
Qualify for grant: Qualify		

Overall does the municipality qualify for a grant? **Qualify**

If the municipality would not have qualified for a grant, please see the below narrative for assistance from the State Library.

Beloit 2022

FUND PAGE FOR FUNDS WITH A TAX LEVY

Adopted Budget **General**	Prior Year Actual for 2020	Current Year Estimate for 2021	Proposed Budget Year for 2022
Unencumbered Cash Balance Jan 1	228,948	304,273	78,669
Receipts:			
Ad Valorem Tax	1,034,019	923,391	xxxxxxxxxxxxxxxxx
Delinquent Tax	8,799	12,200	12,200
Motor Vehicle Tax	146,133	151,643	136,206
Recreational Vehicle Tax	2,253	2,027	2,232
16/20M Vehicle Tax	3,834	3,954	3,597
Commercial Vehicle Tax	18,138	12,625	17,399
Watercraft Tax	1,129	1,220	1,146
Gross Earning (Intangible) Tax	36,790	22,219	37,629
LAVTR		0	0
City and County Revenue Sharing		0	0
Local Alcoholic Liquor	8,621	11,256	7,770
Local Sales Tax	511,050	470,000	530,000
Franchise Fees	94,286	157,000	157,000
Licenses and Permits	2,200	1,500	2,200
Alcohol Licenses	1,375	1,125	1,400
Building Permits	5,794	5,500	5,500
Pet Licenses	60	0	0
Highway Connecting Links	26,429	25,500	27,000
Refuse Billing Fee	23,456	25,000	25,000
Sale of Cemetery Lots	1,800	2,500	2,500
Cemetery Services	17,950	15,000	15,000
Special Fire Protection Services	10,022	10,000	10,000
Swimming Pool Receipts	10,354	63,000	63,000
Swimming Pool Concessions	4,322	15,000	15,000
Recreation Program Fees	2,585	8,800	8,800
Park Camping Donations	1,528	1,200	1,500
Fines and Forfeitures	53,450	85,000	85,000
Rents and Leases	36,320	35,000	35,000
Reimbursed Expenses	40,699	16,800	40,000
FAA COVID Payment	25,976		
Transfer from Electric Fund	366,314	425,000	400,000
Transfer from Water Fund	52,238	46,000	46,000
Transfer from Waste-water Fund	19,824	21,500	21,500
Transfer from Refuse Fund	0	30,229	40,340
In Lieu of Taxes (IRB)			0
Interest on Idle Funds	21,947	60,000	10,500
Neighborhood Revitalization Rebate	-68,633	-51,592	-53,015
Miscellaneous	135		
Does miscellaneous exceed 10% Total Rec			
Total Receipts	**2,521,198**	**2,609,598**	**1,707,404**
Resources Available:	**2,750,146**	**2,913,871**	**1,786,073**

Adopted Budget General	Prior Year Actual for 2020	Current Year Estimate for 2021	Proposed Budget Year for 2022
Resources Available:	2,750,146	2,913,871	1,786,073
Expenditures:			
Administration	430,533	517,047	483,639
Municipal Court	128,065	142,950	144,550
Police	623,311	643,185	641,935
Fire	49,295	50,224	50,394
Transportation	461,807	511,332	511,748
Recreation	78,186	84,000	88,500
Grounds	299,178	336,351	340,161
North Campus	124,588	54,000	90,900
Cemetery	66,534	76,511	79,015
Swimming Pool	81,270	144,633	142,920
Airport	37,606	53,969	54,157
Transfers	65,500	221,000	143,180
0	0	0	0
0	0	0	0
0	0	0	0
0	0	0	0
Subtotal detail (Should agree with detail)	2,445,873	2,835,202	2,771,099
Cash Forward (2022 column)			
Miscellaneous			
Does miscellaneous exceed 10% Total Exp			
Total Expenditures	**2,445,873**	**2,835,202**	**2,771,099**
Unencumbered Cash Balance Dec 31	304,273	78,669	xxxxxxxxxxxxxxxxx
2020/2021/2022 Budget Authority Amount	2,795,641	2,835,202	2,771,099
		Non-Appropriated Balance	
		Total Expenditure/Non-Appr Balance	2,771,099
		Tax Required	985,026
	Delinquent Comp Rate:	1.9%	19,110
		Amount of 2021 Ad Valorem Tax	1,004,136

CPA Summary

Beloit 2022

Adopted Budget **General Fund - Detail Page 1**	Prior Year Actual for 2020	Current Year Estimate for 2021	Proposed Budget Year for 2022
Expenditures:			
Administration			
Salaries	237,932	299,650	270,300
Contractual	140,287	160,486	155,908
Commodities	52,314	46,850	46,850
Capital Outlay	0	10,061	10,581
Total	**430,533**	**517,047**	**483,639**
Municipal Court			
Salaries	110,117	114,300	115,900
Contractual	14,939	24,650	24,650
Commodities	3,009	4,000	4,000
Capital Outlay			
Total	**128,065**	**142,950**	**144,550**
Police			
Salaries	406,802	417,000	432,700
Contractual	71,376	113,310	100,360
Commodities	51,888	59,875	55,875
Capital Outlay	93,245	53,000	53,000
Total	**623,311**	**643,185**	**641,935**
Fire			
Salaries	23,991	23,200	23,200
Contractual	12,404	14,574	14,744
Commodities	9,114	8,700	8,700
Capital Outlay	3,786	3,750	3,750
Total	**49,295**	**50,224**	**50,394**
Transportation			
Salaries	391,063	407,160	417,300
Contractual	36,650	35,200	35,476
Commodities	29,459	44,072	44,072
Capital Outlay	4,635	24,900	14,900
Total	**461,807**	**511,332**	**511,748**
Recreation			
Salaries	68,243	70,000	73,200
Contractual	2,347	3,000	4,300
Commodities	5,984	8,575	8,575
Capital Outlay	1,612	2,425	2,425
Total	**78,186**	**84,000**	**88,500**
Grounds			
Salaries	173,309	194,500	198,740
Contractual	21,225	25,151	24,721
Commodities	80,143	85,550	85,550
Capital Outlay	24,501	31,150	31,150
Total	**299,178**	**336,351**	**340,161**
North Campus			
Salaries			
Contractual	6,090	6,000	0
Commodities	58,098	45,500	30,900
Capital Outlay	60,400	2,500	60,000
Total	**124,588**	**54,000**	**90,900**
Page 1 - Total	**2,194,963**	**2,339,089**	**2,351,827**

Beloit 2022

Adopted Budget **General Fund - Detail Page 2**	Prior Year Actual for 2020	Current Year Estimate for 2021	Proposed Budget Year for 2022
Expenditures:			
Cemetery			
Salaries	49,738	55,500	58,005
Contractual	4,654	5,211	5,210
Commodities	8,908	12,300	12,300
Capital Outlay	3,234	3,500	3,500
Total	**66,534**	**76,511**	**79,015**
Swimming Pool			
Salaries	40,530	80,000	80,000
Contractual	23,222	26,183	26,170
Commodities	16,148	36,700	35,000
Capital Outlay	1,370	1,750	1,750
Total	**81,270**	**144,633**	**142,920**
Airport			
Salaries			
Contractual	33,813	36,369	36,557
Commodities	3,793	7,600	7,600
Capital Outlay	0	10,000	10,000
Total	**37,606**	**53,969**	**54,157**
Transfers			
Economic Development Fund	17,500	17,500	17,500
Transfer to Equipment Reserve Fund	48,000	203,500	125,680
Transfer to Pool Revenue Fund			
Capital Outlay			
Total	**65,500**	**221,000**	**143,180**
Salaries			
Contractual			
Commodities			
Capital Outlay			
Total	**0**	**0**	**0**
Salaries			
Contractual			
Commodities			
Capital Outlay			
Total	**0**	**0**	**0**
Salaries			
Contractual			
Commodities			
Capital Outlay			
Total	**0**	**0**	**0**
Salaries			
Contractual			
Commodities			
Capital Outlay			
Total	**0**	**0**	**0**
Page 2 -Total	250,910	496,113	419,272
Page 1 -Total	**2,194,963**	**2,339,089**	**2,351,827**
Grand Total	**2,445,873**	**2,835,202**	**2,771,099**

(Note: Should agree with general sub-totals.)

Beloit 2022

FUND PAGE FOR FUNDS WITH A TAX LEVY

Adopted Budget **Debt Service**	Prior Year Actual for 2020	Current Year Estimate for 2021	Proposed Budget Year for 2022
Unencumbered Cash Balance Jan 1		0	0
Receipts:			
Ad Valorem Tax		0	xxxxxxxxxxxxxxxx
Delinquent Tax			
Motor Vehicle Tax			
Recreational Vehicle Tax			
16/20M Vehicle Tax			
Commercial Vehicle Tax			
Watercraft Tax			
Interest on Idle Funds			
Neighborhood Revitalization Rebate			0
Miscellaneous			
Does miscellaneous exceed 10% Total Rec			
Total Receipts	0	0	0
Resources Available:	0	0	0
Expenditures:			
Cash Basis Reserve (2022 column)			
Miscellaneous			
Does miscellaneous exceed 10% Total Exp			
Total Expenditures	0	0	0
Unencumbered Cash Balance Dec 31	0	0	xxxxxxxxxxxxxxxx
2020/2021/2022 Budget Authority Amount	0	0	0
		Non-Appropriated Balance	
		Total Expenditure/Non-Appr Balance	0
		Tax Required	0
	Delinquent Comp Rate:	1.9%	0
		Amount of 2021 Ad Valorem Tax	0

Adopted Budget **Library**	Prior Year Actual for 2020	Current Year Estimate for 2021	Proposed Budget Year for 2022
Unencumbered Cash Balance Jan 1	41,143	15,566	0
Receipts:			
Ad Valorem Tax	189,251	188,428	xxxxxxxxxxxxxxxx
Delinquent Tax	1,592	1,500	1,500
Motor Vehicle Tax	27,472	27,755	27,795
Recreational Vehicle Tax	425	371	455
16/20M Vehicle Tax	698	724	734
Commercial Vehicle Tax	3,444	2,310	3,550
Watercraft Tax	214	223	234
Interest on Idle Funds			
Neighborhood Revitalization Rebate	(12,561)	-10,528	-10,445
Miscellaneous			
Does miscellaneous exceed 10% Total Rec			
Total Receipts	**210,535**	**210,783**	**23,823**
Resources Available:	**251,678**	**226,349**	**23,823**
Expenditures:			
Payment to Library	234,282	212,000	212,000
Property Insurance		4,500	4,500
Contractual	1,830	100	100
Minor Equipment		9,749	1,300
Miscellaneous			
Does miscellaneous exceed 10% Total Exp			
Total Expenditures	**236,112**	**226,349**	**217,900**
Unencumbered Cash Balance Dec 31	15,566	0	xxxxxxxxxxxxxxxx
2020/2021/2022 Budget Authority Amount	236,600	232,100	217,900
		Non-Appropriated Balance	
		Total Expenditure/Non-Appr Balance	217,900
		Tax Required	194,077
	Delinquent Comp Rate:	1.9%	3,765
		Amount of 2021 Ad Valorem Tax	197,842

CPA Summary

Beloit 2022

FUND PAGE FOR FUNDS WITH A TAX LEVY

Adopted Budget **Employee Benefit Fund**	Prior Year Actual for 2020	Current Year Estimate for 2021	Proposed Budget Year for 2022
Unencumbered Cash Balance Jan 1	96,790	82,300	48,479
Receipts:			
Ad Valorem Tax	346,973	439,846	xxxxxxxxxxxxxxxx
Delinquent Tax	0	0	0
Motor Vehicle Tax	51,946	50,446	64,881
Recreational Vehicle Tax	795	675	1,063
16/20M Vehicle Tax	1,525	1,315	1,713
Commercial Vehicle Tax	6,250	4,199	8,288
Watercraft Tax	388	406	546
Reimbursed Expenses	189,701	161,900	185,900
Transfer from Electric Fund	430,000	500,000	520,000
Transfer from Water Fund	253,000	300,000	350,000
Transfer from Waste-water Fund	225,000	225,000	225,000
Transfer from Economic Development Fur	25,290	24,235	18,589
Interest on Idle Funds			
Neighborhood Revitalization Rebate	-22,833	-24,575	-20,324
Miscellaneous			
Does miscellaneous exceed 10% Total Rec			
Total Receipts	**1,508,035**	**1,683,447**	**1,355,656**
Resources Available:	1,604,825	1,765,747	1,404,136
Expenditures:			
Medical Insurance	951,071	1,064,768	1,164,768
FICA	211,272	245,000	230,000
KPERS	268,973	295,500	275,000
Unemployment Insurance	3,247	25,000	25,000
Workmens Comp	50,195	49,500	49,500
Professional Services	10,000	10,000	10,000
Membership Dues	27,766	27,500	27,500
Cash Forward (2022 column)			
Miscellaneous			
Does miscellaneous exceed 10% Total Exp			
Total Expenditures	**1,522,524**	**1,717,268**	**1,781,768**
Unencumbered Cash Balance Dec 31	82,300	48,479	xxxxxxxxxxxxxxxx
2020/2021/2022 Budget Authority Amoun	1,546,500	1,717,268	1,781,768
		Non-Appropriated Balance	
		Total Expenditure/Non-Appr Balance	1,781,768
		Tax Required	377,632
	Delinquent Comp Rate:	1.9%	7,326
		Amount of 2021 Ad Valorem Tax	384,958

Adopted Budget **Fire Equipment Fund**	Prior Year Actual for 2020	Current Year Estimate for 2021	Proposed Budget Year for 2022
Unencumbered Cash Balance Jan 1	32,914	11,747	0
Receipts:			
Ad Valorem Tax	25,858	44,132	xxxxxxxxxxxxxxxx
Delinquent Tax	264	0	
Motor Vehicle Tax	5,397	3,790	6,510
Recreational Vehicle Tax	88	51	107
16/20M Vehicle Tax	0	99	172
Commercial Vehicle Tax	835	315	832
Watercraft Tax	53	30	55
Interest on Idle Funds			
Neighborhood Revitalization Rebate	-1,715	-2,466	-2,976
Miscellaneous			
Does miscellaneous exceed 10% Total Rec			
Total Receipts	**30,779**	**45,951**	**4,700**
Resources Available:	63,693	57,698	4,700
Expenditures:			
Equipment	44,056	44,056	44,056
Neighborhood Revitalization Rebate	7,890	13,642	15,944
Cash Forward (2022 column)			
Miscellaneous			
Does miscellaneous exceed 10% Total Exp			
Total Expenditures	**51,946**	**57,698**	**60,000**
Unencumbered Cash Balance Dec 31	11,747	0	xxxxxxxxxxxxxxxx
2020/2021/2022 Budget Authority Amoun	60,000	60,000	60,000
		Non-Appropriated Balance	
		Total Expenditure/Non-Appr Balance	60,000
		Tax Required	55,300
	Delinquent Comp Rate:	1.9%	1,073
		Amount of 2021 Ad Valorem Tax	56,373

CPA Summary

Beloit 2022

FUND PAGE FOR FUNDS WITH NO TAX LEVY

Adopted Budget **Special Highway**	Prior Year Actual for 2020	Current Year Estimate for 2021	Proposed Budget Year for 2022
Unencumbered Cash Balance Jan 1	55,875	63,996	61,665
Receipts:			
State of Kansas Gas Tax	104,549	93,720	93,220
County Transfers Gas		0	0
Reimbursed Expenses	6,354	1,600	6,300
Interest on Idle Funds			
Miscellaneous			
Does miscellaneous exceed 10% Total Rec			
Total Receipts	**110,903**	**95,320**	**99,520**
Resources Available:	**166,778**	**159,316**	**161,185**
Expenditures:			
Contractual	7,730	7,000	7,000
Commodities	31,515	79,000	79,000
Capital Outlay	63,537	11,652	75,185
Cash Forward (2022 column)			
Miscellaneous			
Does miscellaneous exceed 10% Total Exp			
Total Expenditures	**102,782**	**97,652**	**161,185**
Unencumbered Cash Balance Dec 31	63,996	61,665	0
2020/2021/2022 Budget Authority Amoun	140,924	97,652	161,185

Adopted Budget

Special Parks and Recreation	Prior Year Actual for 2020	Current Year Estimate for 2021	Proposed Budget Year for 2022
Unencumbered Cash Balance Jan 1	70,800	75,385	40,141
Receipts:			
Local Alcohol Tax Distribution	8,621	11,256	7,770
Reimbursed Expenses	11,664	3,500	3,500
Interest on Idle Funds			
Miscellaneous			
Does miscellaneous exceed 10% Total Rec			
Total Receipts	**20,285**	**14,756**	**11,270**
Resources Available:	**91,085**	**90,141**	**51,411**
Expenditures:			
Contractual			
Commodities	12,495		13,500
Capital Outlay	3,205	50,000	37,911
Cash Forward (2022 column)			
Miscellaneous			
Does miscellaneous exceed 10% Total Exp			
Total Expenditures	**15,700**	**50,000**	**51,411**
Unencumbered Cash Balance Dec 31	75,385	40,141	0
2020/2021/2022 Budget Authority Amoun	73,415	75,697	51,411

CPA Summary

Beloit 2022

FUND PAGE FOR FUNDS WITH NO TAX LEVY

Adopted Budget **Economic Development**	Prior Year Actual for 2020	Current Year Estimate for 2021	Proposed Budget Year for 2022
Unencumbered Cash Balance Jan 1	31,634	24,549	12,102
Receipts:			
Appropriation - Mitchell County	45,888	45,888	45,888
Reimbursed Expenses			
Transfer from General Fund	17,500	17,500	17,500
Transfer from Electric Fund	17,500	17,500	17,500
Transfer from Water Fund	17,500	17,500	17,500
Interest on Idle Funds			
Miscellaneous			
Does miscellaneous exceed 10% Total Rec			
Total Receipts	**98,388**	**98,388**	**98,388**
Resources Available:	**130,022**	**122,937**	**110,490**
Expenditures:			
Personnel	73,880	74,500	79,800
Contractual	6,271	10,400	10,400
Commodities	32	1,700	1,700
Capital Outlay transfer to Employee Benefi	25,290	24,235	18,589
Cash Forward (2022 column)			
Miscellaneous			
Does miscellaneous exceed 10% Total Exp			
Total Expenditures	**105,473**	**110,835**	**110,490**
Unencumbered Cash Balance Dec 31	24,549	12,102	0
2020/2021/2022 Budget Authority Amoun	122,844	110,835	110,490

Adopted Budget

0	Prior Year Actual for 2020	Current Year Estimate for 2021	Proposed Budget Year for 2022
Unencumbered Cash Balance Jan 1		0	0
Receipts:			
Interest on Idle Funds			
Miscellaneous			
Does miscellaneous exceed 10% Total Rec			
Total Receipts	**0**	**0**	**0**
Resources Available:	**0**	**0**	**0**
Expenditures:			
Cash Forward (2022 column)			
Miscellaneous			
Does miscellaneous exceed 10% Total Exp			
Total Expenditures	**0**	**0**	**0**
Unencumbered Cash Balance Dec 31	0	0	0
2020/2021/2022 Budget Authority Amoun	0	0	0

CPA Summary

Beloit 2022

FUND PAGE FOR FUNDS WITH NO TAX LEVY

Adopted Budget **Water**	Prior Year Actual for 2020	Current Year Estimate for 2021	Proposed Budget Year for 2022
Unencumbered Cash Balance Jan 1	28,810	131,869	110,739
Receipts:			
Water Sales	1,429,021	1,505,000	1,669,000
Connects and Disconnects	375	550	550
Penalties	13,819	12,500	12,500
Water Protection Fees	4,279	4,700	4,700
Reimbursed Fees	821	5,000	5,000
Franchise Fees	47,101	40,460	40,460
Impact Fees	0	2,000	2,000
Transfer Fee UB	420	800	800
Interest on Idle Funds	12,440	15,000	6,000
Miscellaneous	450		
Does miscellaneous exceed 10% Total Rec			
Total Receipts	**1,508,726**	**1,586,010**	**1,741,010**
Resources Available:	**1,537,536**	**1,717,879**	**1,851,749**
Expenditures:			
Production Services			
Personal Services	227,256	228,000	228,000
Contractual Services	152,089	198,747	200,483
Commodities	349,974	330,100	355,100
Capital Outlay	925	7,500	2,500
Distribution Services			
Personal Services	147,055	186,700	194,700
Contractual Services	29,638	31,260	32,707
Commodities	69,570	32,700	81,700
Capital Outlay	18,832	13,000	13,000
Non-Production Services			
Transfer to General Fund	52,238	46,000	46,000
Transfer to Employee Benefit Fund	253,000	300,000	350,000
Transfer to Economic Development Fund	17,500	17,500	17,500
Transfer to Water Equipment Reserve Fun	52,403	180,446	294,872
KDHE - AMR Principle	32,531	33,327	34,141
KDHE - AMR Interest	2,656	1,861	1,046
Cash Forward (2022 column)			
Miscellaneous			
Does miscellaneous exceed 10% Total Exp			
Total Expenditures	**1,405,667**	**1,607,141**	**1,851,749**
Unencumbered Cash Balance Dec 31	131,869	110,739	0
2020/2021/2022 Budget Authority Amount	1,435,633	1,607,141	1,851,749

CPA Summary

Beloit 2022

FUND PAGE FOR FUNDS WITH NO TAX LEVY

Adopted Budget **Waste-Water**	Prior Year Actual for 2020	Current Year Estimate for 2021	Proposed Budget Year for 2022
Unencumbered Cash Balance Jan 1	100,226	65,275	35,034
Receipts:			
Sales	855,708	900,000	900,000
Penalties	11,957	12,000	12,000
Connects and Disconnects	1,312	6,000	6,000
Reimbursed Expenses	2,068	3,000	3,000
Franchise Fees	19,434	21,000	21,000
Impact Fees	450	2,000	2,000
Special Assessments	0	2,500	2,500
Interest on Idle Funds	3,448	9,840	2,000
Miscellaneous			
Does miscellaneous exceed 10% Total Rec			
Total Receipts	**894,377**	**956,340**	**948,500**
Resources Available:	**994,603**	**1,021,615**	**983,534**
Expenditures:			
Production Services			
Personal Services	140,155	149,900	156,737
Contractual Services	50,506	89,957	95,997
Commodities	112,914	144,700	137,700
Capital Outlay	1,126	31,450	31,450
Distribution Services			
Personal Services	183,299	183,200	202,200
Contractual Services	45,253	40,695	40,785
Commodities	15,064	23,000	23,000
Capital Outlay	4,543	42,500	13,000
Non-Production Services			
Transfer to General Fund	19,824	21,500	21,500
Transfer to Employee Benefit Fund	225,000	225,000	225,000
Transfer to Waste Water Equipment Reser	131,644	34,680	36,164
Cash Forward (2022 column)			
Miscellaneous			
Does miscellaneous exceed 10% Total Exp			
Total Expenditures	**929,328**	**986,582**	**983,533**
Unencumbered Cash Balance Dec 31	65,275	35,034	0
2020/2021/2022 Budget Authority Amount	1,132,968	986,582	983,533

CPA Summary

Beloit 2022

FUND PAGE FOR FUNDS WITH NO TAX LEVY

Adopted Budget **Electric**	Prior Year Actual for 2020	Current Year Estimate for 2021	Proposed Budget Year for 2022
Unencumbered Cash Balance Jan 1	860,344	901,583	262,826
Receipts:			
Sales	4,637,381	5,200,000	5,873,000
Penalties	36,824	41,500	41,500
Connects and Disconnects	500	2,100	2,100
Reimbursed Expenses	75,435	130,000	130,000
Franchise Fees	369,358	411,110	411,110
Impact Fees	1,050	3,100	3,100
Transfer Fee UB	600	1,200	1,200
Sales Tax			
Interest on Idle Funds	8,759	24,000	4,200
Miscellaneous	2,005	500	500
Does miscellaneous exceed 10% Total Rec			
Total Receipts	**5,131,912**	**5,813,510**	**6,466,710**
Resources Available:	**5,992,256**	**6,715,093**	**6,729,536**
Expenditures:			
Production Services			
Personal Services	313,640	316,500	333,700
Contractual Services	330,995	490,234	494,445
Commodities	2,441,494	3,217,000	3,217,000
Capital Outlay	9,842	24,500	54,500
Distribution Services			
Personal Services	349,756	396,000	452,500
Contractual Services	41,612	156,094	135,311
Commodities	39,517	180,500	180,500
Capital Outlay	26,046	192,500	117,500
Non-Production Services			
Transfer to General Fund (Franchise Fee)	366,314	425,000	400,000
Transfer to Employee Benefit Fund	430,000	500,000	520,000
Transfer to Economic Development Fund	17,500	17,500	17,500
Transfer to Electric Equipment Reserve Fu	382,862	201,355	527,580
Revenue Bond Cooling Tower - Principle	200,000	200,000	210,000
Revenue Bond Cooling Tower - Interest	81,000	75,000	69,000
Revenue Bond Elec Dist- Principle			
Line Truck Lease Principle	52,287	59,255	
Line Truck Lease Interest	7,809	830	
Cash Forward (2022 column)			
Miscellaneous			
Does miscellaneous exceed 10% Total Exp			
Total Expenditures	**5,090,673**	**6,452,268**	**6,729,536**
Unencumbered Cash Balance Dec 31	901,583	262,826	0
2020/2021/2022 Budget Authority Amount	6,808,098	6,452,268	6,729,536

CPA Summary

Beloit 2022

FUND PAGE FOR FUNDS WITH NO TAX LEVY

Adopted Budget **Refuse**	Prior Year Actual for 2020	Current Year Estimate for 2021	Proposed Budget Year for 2022
Unencumbered Cash Balance Jan 1	62,006	62,418	36,240
Receipts:			
User Fees	230,893	243,000	243,000
Penalties	5,674	5,750	5,800
Interest on Idle Funds			
Miscellaneous			
Does miscellaneous exceed 10% Total Rec			
Total Receipts	**236,567**	**248,750**	**248,800**
Resources Available:	**298,573**	**311,168**	**285,040**
Expenditures:			
Professional Services	212,434	218,700	218,700
City Billing Fees	23,456	25,500	25,500
Uncollectible	265	500	500
Transfer to General Fund		30,229	40,340
Cash Forward (2022 column)			
Miscellaneous			
Does miscellaneous exceed 10% Total Exp			
Total Expenditures	**236,155**	**274,929**	**285,040**
Unencumbered Cash Balance Dec 31	62,418	36,240	0
2020/2021/2022 Budget Authority Amount	284,577	274,929	285,040

CPA Summary

Beloit

NON-BUDGETED FUNDS (A)

(Only the actual budget year for 2020 is to be shown)

2022

Non-Budgeted Funds-A

(1) Fund Name:		(2) Fund Name:		(3) Fund Name:		(4) Fund Name:		(5) Fund Name:		
olice Capital Improveme		**ire Capital Improvemen**		**aste-Water Equip Reser**		**Water Equip Reserve**		**Capital Improvement**		
Unencumbered		Unencumbered		Unencumbered		Unencumbered		Unencumbered		Total
Cash Balance Jan 1	5,157	Cash Balance Jan 1	38,499	Cash Balance Jan 1	369,811	Cash Balance Jan 1	222,222	Cash Balance Jan 1	512,380	1,148,069
Receipts:		Receipts:		Receipts:		Receipts:		Receipts:		
Reimbursed Expense	18,999	Donation	400	Transfer from Waste-w	131,644	Transfer from Water Fu	52,403	Local Sales Tax	670,365	
								Reimbursements	577,363	
								Special Assessments	117,971	
Total Receipts	18,999	Total Receipts	400	Total Receipts	131,644	Total Receipts	52,403	Total Receipts	1,365,699	1,569,145
Resources Available:	24,156	Resources Available:	38,899	Resources Available:	501,455	Resources Available:	274,625	Resources Available:	1,878,079	2,717,214
Expenditures:		Expenditures:		Expenditures:		Expenditures:		Expenditures:		
Capital Outlay	14,372					Capital Outlay	34,223	Contractural Services	1,192,691	
								Commodities	120,014	
								Capital Outlay	265,791	
Total Expenditures	14,372	Total Expenditures	0	Total Expenditures	0	Total Expenditures	34,223	Total Expenditures	1,578,496	1,627,091
Cash Balance Dec 31	9,784	Cash Balance Dec 31	38,899	Cash Balance Dec 31	501,455	Cash Balance Dec 31	240,402	Cash Balance Dec 31	299,583	**1,090,123** **
										1,090,123 **

**Note: These two block figures should agree.

CPA Summary

Beloit

NON-BUDGETED FUNDS (B)

(Only the actual budget year for 2020 is to be shown)

2022

Non-Budgeted Funds-B

(1) Fund Name:		(2) Fund Name:		(3) Fund Name:		(4) Fund Name:		(5) Fund Name:		
Cemetery Endowment		**Electric Equip Reserve**		**oject Capital Improveme**		**General Equip Reserve**		**Police Forfeiture Fund**		
Unencumbered		Unencumbered		Unencumbered		Unencumbered		Unencumbered		Total
Cash Balance Jan 1	53,995	Cash Balance Jan 1	1,943,248	Cash Balance Jan 1	108,896	Cash Balance Jan 1	107,307	Cash Balance Jan 1	11,162	2,224,608
Receipts:		Receipts:		Receipts:		Receipts:		Receipts:		
Cemetery Lots	2,638	Transfer to Electric Fur	382,862	Local Sales Tax	287,299	Transfer from General F	48,000	Drug Forfeiture Funds	0	
						Reimbursed Expense	29,398	Interest Income	10	
Total Receipts	2,638	Total Receipts	382,862	Total Receipts	287,299	Total Receipts	77,398	Total Receipts	10	750,207
Resources Available:	56,633	Resources Available:	2,326,110	Resources Available:	396,195	Resources Available:	184,705	Resources Available:	11,172	2,974,815
Expenditures:		Expenditures:		Expenditures:		Expenditures:		Expenditures:		
				Principal Pool Revenue	165,000	Capital Outlay	106,860	Commodities	6,000	
				Interest Pool Revenue E	115,475					
					-					
Total Expenditures	0	Total Expenditures	0	Total Expenditures	280,475	Total Expenditures	106,860	Total Expenditures	6,000	393,335
Cash Balance Dec 31	56,633	Cash Balance Dec 31	2,326,110	Cash Balance Dec 31	115,720	Cash Balance Dec 31	77,845	Cash Balance Dec 31	5,172	**2,581,480** **
										2,581,480 **

**Note: These two block figures should agree.

CPA Summary

2022 Neighborhood Revitalization Rebate

Budgeted Funds for 2022	2021 Ad Valorem before Rebate**	2021 Mil Rate before Rebate	Estimate 2022 NR Rebate
General	950,092	34.804	53,015
Debt Service			0
Library	187,194	6.857	10,445
Employee Benefit Fun	364,240	13.343	20,324
Fire Equipment Fund	53,339	1.954	2,976
0			0
0			0
0			0
0			0
0			0
0			0
0			0
0			0
TOTAL	1,554,865	56.958	86,760

2021 July 1 Valuation: 27,298,341

Valuation Factor: 27,298.341

Neighborhood Revitalization Subj to Rebate: 1,523,236

Neighborhood Revitalization factor: 1,523.236

**This information comes from the 2022 Budget Summary page. See instructions tab #13 for completing the Neighborhood Revitalization Rebate table.

NOTICE OF HEARING TO EXCEED REVENUE NEUTRAL RATE AND BUDGET HEARING

2022

The governing body of

Beloit

will meet on September 1, 2021 at 7:00 P.M. at CITY HALL for the purpose of hearing and answering objections of taxpayers relating to the Revenue Neutral Rate and proposed use of all funds and the amount of ad valorem tax.

Detailed budget information is available at CITY HALL and will be available at this hearing.

BUDGET SUMMARY

Proposed Budget 2022 Expenditures and Amount of 2021 Ad Valorem Tax establish the maximum limits of the 2022 budget.

Estimated Tax Rate is subject to change depending on the final assessed valuation.

	Prior Year Actual for 2020		Current Year Estimate for 2021		Proposed Budget Year for 2022		
FUND	Expenditures	Actual Tax Rate *	Expenditures	Actual Tax Rate *	Budget Authority for Expenditures	Amount of 2021 Ad Valorem Tax	Estimate Tax Rate *
General	2,445,873	38.208	2,835,202	34.720	2,771,099	1,004,136	36.784
Debt Service							
Library	236,112	6.993	226,349	7.085	217,900	197,842	7.247
Employee Benefit Fund	1,522,524	12.711	1,717,268	16.539	1,781,768	384,958	14.102
Fire Equipment Fund	51,946	0.955	57,698	1.660	60,000	56,373	2.065
Special Highway	102,782		97,652		161,185		
Special Parks and Recreatio	15,700		50,000		51,411		
Economic Development	105,473		110,835		110,490		
Water	1,405,667		1,607,141		1,851,749		
Waste-Water	929,328		986,582		983,533		
Electric	5,090,673		6,452,268		6,729,536		
Refuse	236,155		274,929		285,040		
Non-Budgeted Funds-A	1,627,091						
Non-Budgeted Funds-B	393,335						
Totals	14,162,659	58.867	14,415,922	60.004	15,003,709	1,643,309	60.198
*Revenue Neutral Rate***							*59.615*
Less: Transfers	2,039,075		2,244,445		2,658,225		
Net Expenditure	12,123,584		12,171,477		12,345,484		
Total Tax Levied	1,627,225		1,627,368		xxxxxxxxxxxxxxxxx		
Assessed Valuation	27,642,934		27,121,515		27,298,341		
Outstanding Indebtedness, January 1,	2019		2020		2021		
G.O. Bonds	2,475,000		2,260,000		2,045,000		
Revenue Bonds	2,720,000		2,525,000		2,325,000		
Other	149,136		117,381		84,850		
Lease Purchase Principal	4,662,192		4,389,326		4,060,132		
Total	10,006,328		9,291,707		8,514,982		

*Tax rates are expressed in mills

**Revenue Neutral Rate as defined by 2021 Kansas Senate Bill 13.*

CITY OF BELOIT

City Official Title: CITY CLERK

Notice of Revenue Neutral Rate Intent

THE GOVERNING BODY OF BELOIT, HEREBY NOTIFIES THE MITCHELL COUNTY CLERK OF INTENT TO EXCEED THE REVENUE NEUTRAL RATE;

___X__ Yes, we intend to exceed the Revenue Neutral Rate and our proposed mill levy rate is 60.198. The date of our hearing is September 1st, 2021 at 7:00 PM and will be held at 119 N Hersey Ave in Beloit, Kansas.

_____ No, we do not plan to exceed the Revenue Neutral Rate and will submit our budget to the County Clerk on or before August 25, 20___.

WITNESS my hand and official seal on July 21st, 2021.

(Seal)

Amanda Lamax

Clerk or Officer of Governing Body

NOTE: Notice required to be sent to County Clerk on or before 5 p.m. on July 20, otherwise Revenue Neutral Rate cannot be exceeded. Signed notice may be scanned and sent electronically.

PROOF OF PUBLICATION

State of Kansas, **Mitchell County**, ss:

In the matter of: **NOTICE OF HEARING TO EXCEED REVENUE**

County, ss.

he is an agent of **THE** aper printed in the State d in Beloit, Mitchell newspaper is published 50 weeks a year and has an 5 years prior to this n entered at the Beloit, cond class mail matter; culation on a daily basis as, and is not a trade, ublication; that it is sh legal notices; that the hich the attached is true hed 1 consecutive week

and that a verified charges there for is

before this 20th

HAMEL
PUBLIC
KANSAS
6/17/24

(First published in the Beloit Call on Friday, August 20,2021)

NOTICE OF HEARING TO EXCEED REVENUE NEUTRAL RATE AND BUDGET HEARING

2022

The governing body of
Beloit
will meet on September 1, 2021 at 7:00 P.M. at CITY HALL for the purpose of hearing and answering objections of taxpayers relating to the Revenue Neutral Rate and proposed use of all funds and the amount of ad valorem tax.
Detailed budget information is available at CITY HALL and will be available at this hearing.

BUDGET SUMMARY

Proposed Budget 2022 Expenditures and Amount of 2021 Ad Valorem Tax establish the maximum limits of the 2022 budget.
Estimated Tax Rate is subject to change depending on the final assessed valuation.

	Prior Year Actual for 2020		Current Year Estimate for 2021		Proposed Budget Year for 2022		
FUND	Expenditures	Actual Tax Rate *	Expenditures	Actual Tax Rate *	Budget Authority for Expenditures	Amount of 2021 Ad Valorem Tax	Estimate Tax Rate *
General	2,445,873	38.208	2,835,202	34.720	2,771,099	1,004,136	36.784
Debt Service							
Library	236,112	6.993	226,349	7.085	217,900	197,842	7.247
Employee Benefit Fund	1,522,524	12.711	1,717,268	16.539	1,781,768	384,958	14.102
Fire Equipment Fund	51,946	0.955	57,698	1.660	60,000	56,373	2.065
Special Highway	102,782		97,652		161,185		
Special Parks and Recreatio	15,700		50,000		51,411		
Economic Development	105,473		110,835		110,490		
Water	1,405,667		1,607,141		1,851,749		
Waste-Water	929,328		986,582		983,533		
Electric	5,090,673		6,452,268		6,729,536		
Refuse	236,155		274,929		285,040		
Non-Budgeted Funds-A	1,627,091						
Non-Budgeted Funds-B	393,335						
Totals	14,162,659	58.867	14,415,922	60.004	15,003,709	1,643,309	60.198
*Revenue Neutral Rate***							*59.615*
Less: Transfers	2,039,075		2,244,445		2,658,225		
Net Expenditure	12,123,584		12,171,477		12,345,484		
Total Tax Levied	1,627,225		1,627,368		xxxxxxxxxxxxxxxxx		
Assessed Valuation	27,642,934		27,121,515		27,298,341		
Outstanding Indebtedness, January 1,	2019		2020		2021		
G.O. Bonds	2,475,000		2,260,000		2,045,000		
Revenue Bonds	2,720,000		2,525,000		2,325,000		
Other	149,136		117,381		84,850		
Lease Purchase Principal	4,662,192		4,389,326		4,060,132		
Total	10,006,328		9,291,707		8,514,982		

*Tax rates are expressed in mills

***Revenue Neutral Rate as defined by 2021 Kansas Senate Bill 13.*

CITY OF BELOIT
City Official Title: CITY CLERK